

**SBERBANK OF RUSSIA
OPEN JOINT-STOCK COMPANY**

MINUTES No. 27
of the General Shareholders Meeting

Full name of the Company: Sberbank of Russia Open Joint-Stock Company (hereinafter referred to as the "Company", "Sberbank of Russia").

Location of the Company : 19 Vavilova St., Moscow, 117997, Russia.

Type of general meeting: Annual General Shareholders Meeting (hereinafter referred to as the "Meeting", the "Shareholders Meeting").

Form of Meeting: Meeting (joint attendance of shareholders to discuss items on the agenda and pass resolutions on issues put to the vote, with the voting ballots to be sent (delivered) prior to the holding of the Shareholders Meeting).

Date of the Meeting: June 6, 2014.

Meeting venue: Sberbank of Russia Conference Hall, 19 Vavilova St., Moscow.

Registration start time for those eligible to attend: 8.00 a.m.

Registration end time for those eligible to attend: 12.55 p.m.

Meeting opening time: 10.00 a.m.

Meeting closing time: 2.35 p.m.

Vote counting start time: 1.00 p.m.

The list of persons eligible to attend the Meeting has been compiled according to Sberbank of Russia registered securities owner register as of the end of the banking day on April 17, 2014.

Postal address used to send the completed voting ballots:

19 Vavilova St., Moscow, 117997.

The Chairman of the Meeting, as required by Article 67 of Federal Law No. 208-FZ dated December 26, 1995 "On Joint-Stock Companies", Article 9.7 of the Company's Articles of Association, and Clause 4.2 of the Sberbank of Russia General Shareholders Meeting Procedure, is the Chairman of the Supervisory Board Sergey M. Ignatiev.

The Secretary of the Meeting, as required by Clause 4.4 of the Sberbank of Russia General Shareholders Meeting Procedure, is the Secretary of the Company's Supervisory Board Evgeny M. Metelsky.

Presidium of the Meeting:

1. Sergey M. Ignatiev
2. Herman O. Gref

The Meeting was attended by members of the Company's Management Board, the Chairman of the Company's Audit Commission and representatives of the Company's Auditor.

Functions of the Tally Committee of the Meeting, as required by Clause 56 of Federal Law No. 208-FZ dated December 26, 1995 "On Joint-Stock Companies" were performed by Sberbank of Russia's Registrar - STATUS CJSC (hereinafter referred to as the "Registrar"):

Full company name of the Registrar: STATUS Registration Society Closed Joint-Stock Company.

Location of the Registrar: 32 Novorogozhskaya St., Bldg 1, Moscow, 109544, Russia

Shareholders Meeting Agenda

1. Approval of the annual report.
2. Approval of the annual accounting (financial) statements.
3. Distribution of profits and payment of dividends for 2013.

4. Approval of the auditor.
5. Election of members to the Supervisory Board.
6. Election of members to the Audit Commission.
7. Approval of new version of the Bank's Articles of Association.
8. Approval of the new version of the Regulations on the General Shareholders Meeting of Sberbank of Russia.
9. Approval of the new version of the Regulations on the Supervisory Board of Sberbank of Russia.
10. Approval of the new version of the Regulations on the Audit Commission of Sberbank of Russia.
11. Approval of the new version of the Regulations on the Executive Board of Sberbank of Russia.
12. Payment of remuneration to members of the Audit Commission.

Opening of the Meeting

On June 6, 2014 at 10.00 a.m. Mr. Sergey M. Ignatiev, the Chairman of the Meeting, announced the start of the Meeting, read out the composition of the Presidium of the Meeting, time limit on speeches to be delivered at the Meeting and speaker questioning procedure.

Then the Chairman of the Meeting informed the attendees that functions of the Tally Committee at the Meeting would be performed by STATUS CJSC, the keeper of the Sberbank of Russia shareholders register. Mr. Mikhail N. Nedelsky, the Chairman of the Tally Committee, was recognized to notify of the validity of the Meeting.

Seeing that the quorum was reported by the Tally Committee to have been reached, the Chairman declared the Meeting open, whereupon the shareholders proceeded to consider the Meeting agenda items.

On the first item on the agenda:

Report on the first item on the agenda of the Meeting was delivered by Mr. Herman O. Gref, CEO, Chairman of the Executive Board of Sberbank of Russia, who provided the Meeting with information on basic and financial performance figures of the Company, its development strategy and investments.

Pursuant to the requirements of current legislation, it was proposed that the 2013 Annual Report of Sberbank of Russia be approved.

The first item put to vote:

Approval of the Annual Report

Number of votes held by persons listed as eligible to attend the Meeting to be cast on the agenda item: 21,586,948,000.

Number of votes attributed to voting shares of the Company calculated subject to requirements of Clause 4.20 of the Regulations on Additional Requirements to General Shareholders Meeting Preparation, Calling and Holding Procedure approved by the Order of the Federal Service for Financial Markets of Russia No. 2-6/pz-n dated February 2, 2012 (as registered in the Ministry of Justice of Russia on May 28, 2012 under N 24341) (hereinafter the "Regulations"): 21,586,943,000.

Number of votes held by persons participating in the vote on this agenda item: 16,869,419,265.

Quorum to pass resolution on the first item on the agenda is reached: 16,869,419,265 voting shares of the Company participated in the voting, which accounts for 78.15 % of the number of votes held by persons eligible to vote.

Vote results on the item put to the vote:

Number of votes out of the total number of voting shares counted towards adoption of resolution on this item, which were cast in favor of each of the voting options			Number of votes that were not included in tally of votes due to annulment of the ballots or otherwise	
For	Against	Abstain		
16,796,328,184 (99.57 %)	5,276,754 (0.03 %)	54,776,643 (0.32 %)	13,037,684	(0.08 %)

The following resolution was passed on the first agenda item by a majority of votes:

Approve 2013 Annual Report of Sberbank of Russia.

On the second item on the agenda:

Ms. Marina Yu. Lukyanova, Acting Chief Accountant of Sberbank of Russia and Director of the Accounting and Reporting Office, gave a report on the second item on the Meeting's agenda, presenting information on the annual accounting statements of the Company for 2013 prepared in accordance with Russian accounting standards to shareholders of the Company.

Pursuant to the requirements of current legislation, it was proposed that the 2013 annual accounting (financial) statements of Sberbank of Russia be approved.

The second item put to the vote:

Approval of the Annual Accounting (Financial) Statements

Number of votes held by persons listed as eligible to attend the Meeting to be cast on the agenda item: 21,586,948,000.

Number of votes attributed to voting shares of the Company calculated subject to requirements of Clause 4.20 of the Regulations: 21,586,943,000.

Number of votes held by persons participating in the vote on this agenda item: 16,869,419,265.

Quorum to pass resolution on the second item on the agenda is reached: 16,869,419,265 voting shares of the Company participated in the voting, which accounts for 78.15 % of the number of votes held by persons eligible to vote.

Vote results on the item put to the vote:

Number of votes out of the total number of voting shares counted towards adoption of resolution on this item, which were cast in favor of each of the voting options			Number of votes that were not included in tally of votes due to annulment of the ballots or otherwise	
For	Against	Abstain		
13,744,226,599 (81.47 %)	5,281,622 (0.03 %)	54,854,657 (0.33 %)	3,065,056,387	(18.17 %)

The following resolution was passed on the second agenda item by a majority of votes:

Approve the annual accounting (financial) statements of Sberbank of Russia for 2013.

On the third item on the agenda:

Mr. Alexander V. Morozov, Deputy Chairman of the Executive Board of Sberbank of Russia, presented a report on the third item on the Meeting's agenda, communicating the profit margin at 2013 year-end and rationale for profit allocation and dividend payment.

Pursuant to recommendations of the Supervisory Board of Sberbank of Russia (Minutes No. 16 dated April 11, 2014) and governed by requirements of current legislation, it was proposed a resolution on profit allocation and dividend payment for 2013 be passed.

The third item put to the vote:

Distribution of Profits and Payment of Dividends for 2013

Number of votes held by persons listed as eligible to attend the Meeting to be cast on the agenda item: 21,586,948,000.

Number of votes attributed to voting shares of the Company calculated subject to requirements of Clause 4.20 of the Regulations: 21,586,943,000.

Number of votes held by persons participating in the vote on this agenda item: 16,869,419,265.

Quorum to pass resolution on the third item on the agenda is reached: 16,869,419,265 voting shares of the Company participated in the voting, which accounts for 78.15 % of the number of votes held by persons eligible to vote.

Vote results on the item put to the vote:

Number of votes out of the total number of voting shares counted towards adoption of resolution on this item, which were cast in favor of each of the voting options			Number of votes that were not included in tally of votes due to annulment of the ballots or otherwise	
For	Against	Abstain		
16,809,320,325 (99.64 %)	95,781 (0.00 %)	47,084,080 (0.28 %)	12,919,079	(0.08 %)

The following resolution was passed on the third agenda item by a majority of votes:

1. Approve distribution of profits for 2013. The profits not directed to the payment of dividends for 2013 will be held as retained earnings of Sberbank of Russia.

2. Pay dividends for 2013 on the ordinary shares in the amount of RUB 3.20 per one share, and on the preferred shares in the amount of RUB 3.20 per one share.

3. Establish that the record date for persons entitled to receive dividends is the end of the banking day on June 17, 2014.

On the fourth item on the agenda:

Mr. Nikolay V. Tsekhomskiy, Vice-President of Sberbank of Russia, Director of the Financial Department, gave a report on the fourth item on the Meeting's agenda, presenting data on Ernst & Young Vneshaudit CJSC, nominated by the Company's Supervisory Board, to the shareholders.

Pursuant to requirements of current legislation, it was proposed that the auditor of Sberbank of Russia for 2014 and Q1 2015 be approved.

The fourth item put to the vote:

Approval of the Auditor

Number of votes held by persons listed as eligible to attend the Meeting to be cast on the agenda item: 21,586,948,000.

Number of votes attributed to voting shares of the Company calculated subject to requirements of Clause 4.20 of the Regulations: 21,586,943,000.

Number of votes held by persons participating in the vote on this agenda item: 16,869,419,265.

Quorum to pass resolution on the fourth item on the agenda is reached: 16,869,419,265 voting shares of the Company participated in the voting, which accounts for 78.15 % of the number of votes held by persons eligible to vote.

Vote results on the item put to the vote:

Number of votes out of the total number of voting shares counted towards adoption of resolution on this item, which were cast in favor of each of the voting options			Number of votes that were not included in tally of votes due to annulment of the ballots or otherwise	
For	Against	Abstain		
16,707,636,460 (99.04 %)	37,756,052 (0.22 %)	110,926,967 (0.66 %)	13,099,786	(0.08 %)

The following resolution was passed on the fourth agenda item by a majority of votes:
Approve Ernst & Young Vneshaudit CJSC as the auditor for 2014 and Q1 2015.

On the fifth item on the agenda:

Mr. Sergey M. Ignatiev, Chairman of the Meeting, presented information on the fifth item on the Meeting's agenda, informing the Meeting that Sberbank of Russia had received proposals from the Company's shareholders for nomination of candidates to the Supervisory Board of the Company, that the Supervisory Board had reviewed all the proposals received and decided to include the nominees in the list of candidates for election to the Supervisory Board of the Company. 18 candidates were included in the ballot for voting on this item.

Written consent of the candidates are available. Details concerning the candidates to the Supervisory Board are posted on the Internet on the official website of the Company as part of the information (materials) provided for review by persons eligible to attend the Meeting (www.sberbank.ru). The Supervisory Board, pursuant to the Articles of Association of Sberbank of Russia, is composed of 17 members. The Supervisory Board members are elected at the annual general Shareholders Meeting for a term until the next Annual Meeting and may be re-elected an unlimited number of times. Members of the Supervisory Board of the Company are elected by cumulative voting.

The fifth item put to the vote:

Election of Members to the Supervisory Board

Number of cumulative votes held by persons listed as eligible to attend the Meeting to be cast on the agenda item: 366,978,116,000.

Number of cumulative votes attributed to voting shares of the Company calculated subject to requirements of Clause 4.20 of the Regulations – 366,978,031,000.

Number of cumulative votes held by persons participating in the vote on this agenda item: 286 780 127 505.

Quorum to pass resolution on the fifth item on the agenda is reached: when voting 286 780 127 505 votes were taken into account, which represents 78.15 % of the number of votes held by persons eligible to vote.

Number of cumulative votes that were not included in tally of votes due to annulment of the ballots or otherwise - 12,530,536,996 votes, which represents 4.37 % of the number of votes held by persons participating in the vote on this item.

Vote results on the item put to the vote:

No.	Candidate's full name	Number of cumulative votes cast For the candidate	% of total number of votes counted towards adoption of resolution on this item
1.	Martin G. Gilman	12,525,214,864	4.37 %
2.	Valery P. Goreglyad	17,743,318,940	6.19 %
3.	Herman O. Gref	21,264,680,991	7.41 %
4.	Evsey T. Gurvich	13,310,600,174	4.64 %
5.	Bella I. Zlatkis	14,368,189,727	5.01 %
6.	Nadezhda Yu. Ivanova	17,771,295,987	6.20 %
7.	Sergey M. Ignatiev	19,219,536,721	6.70 %
8.	Peter Kraljic	12,548,373,662	4.38 %
9.	Alexei L. Kudrin	14,652,723,644	5.11 %
10.	Georgy I. Luntovskiy	17,725,115,257	6.18 %
11.	Vladimir A. Mau	13,117,999,047	4.57 %
12.	Gennady G. Melikyan	12,736,534,163	4.44 %
13.	Leif Pagrotsky	10,294,723,815	3.59 %
14.	Alessandro Profumo	12,242,270,908	4.27 %
15.	Sergei G. Sinelnikov-Murylev	12,605,119,920	4.40 %
16.	Dmitry V. Tulin	19,782,381,177	6.90 %
17.	Nadia Wells	13,196,231,756	4.60 %
18.	Sergei A. Shvetsov	17,864,232,970	6.23 %

Voted against all candidates:	1,035,531,121	0.36 %
Abstained (in respect of all candidates):	245,515,665	0.08 %

The following resolution was passed on the fifth agenda item:

Elect the following members to the Supervisory Board:

No.	Full name
1.	Martin G. Gilman
2.	Valery P. Goreglyad
3.	Herman O. Gref
4.	Evsey T. Gurvich
5.	Bella I. Zlatkis
6.	Nadezhda Yu. Ivanova
7.	Sergey M. Ignatiev
8.	Peter Kraljic
9.	Alexei L. Kudrin
10.	Georgy I. Luntovskiy
11.	Vladimir A. Mau
12.	Gennady G. Melikyan
13.	Alessandro Profumo
14.	Sergei G. Sinelnikov-Murylev
15.	Dmitry V. Tulin
16.	Nadia Wells
17.	Sergei A. Shvetsov

On the sixth item on the agenda:

Mr. Sergey M. Ignatiev, Chairman of the Meeting, presented information on the sixth item on the Meeting's agenda.

Sberbank of Russia received proposals from the Company's shareholders for nomination of candidates to the Audit Commission of the Company, the Supervisory Board reviewed all the proposals received and decided to include the nominees in the list of candidates for election to the Audit Commission of the Company. 7 candidates were included in the ballot for voting on this item.

Pursuant to the Articles of Association of the Company, the Company's Audit Commission is elected for a term until the next annual general Shareholders Meeting and is composed of 7 persons.

Written consent of the candidates are available. Details concerning the candidates to the Audit Commission are posted on the Internet on the official website of the Company as part of the information (materials) provided for review by persons eligible to attend the Meeting (www.sberbank.ru).

The sixth item put to the vote:

Election of Members to the Audit Commission

Number of votes held by persons listed as eligible to attend the Meeting to be cast on the agenda item: 21,586,948,000.

Number of votes attributed to voting shares of the Company calculated subject to requirements of Clause 4.20 of the Regulations: 21,585,375,424.

Number of votes held by persons participating in the vote on this agenda item: 16,869,419,265.

Quorum to pass resolution on the sixth item on the agenda is reached: 16,869,419,265 voting shares of the Company participated in the voting, which accounts for 78.15 % of the number of votes held by persons eligible to vote.

Shareholders who are Supervisory Board members or who occupy positions in the Company's executive bodies did not take part in a vote on this item on the Meeting's agenda.

Vote results on the item put to the vote:

No.	Candidate's full name	Number of votes cast for each voting option						Number of votes that were not included in tally of votes due to annulment of the ballots as it refers to the vote on the candidate	
		For		Against		Abstain			
		Number of votes	%	Number of votes	%	Number of votes	%	Number of votes	%
1.	Natalia P. Borodina	16,669,674,509	98.82	68,610,153	0.41	117,119,346	0.69	14,015,257	0.08
2.	Vladimir M. Volkov	16,670,070,619	98.82	68,620,801	0.41	117,096,953	0.69	13,630,892	0.08
3.	Tatyana A. Domanskaya	16,668,496,334	98.81	68,650,999	0.41	118,106,915	0.70	14,165,017	0.08
4.	Yulia Yu. Isakhanova	16,669,386,622	98.81	68,688,770	0.41	117,229,008	0.70	14,114,865	0.08
5.	Alexey E. Minenko	16,668,961,088	98.81	68,019,800	0.40	117,996,234	0.70	14,442,143	0.09
6.	Olga V. Polyakova	16,668,232,912	98.81	68,735,406	0.41	117,961,443	0.70	14,489,504	0.08
7.	Natalya V. Revina	16,662,382,066	98.77	67,326,157	0.41	118,698,195	0.70	21,012,847	0.12

The following resolution was passed on the sixth agenda item by a majority of votes:

Elect the following members to the Audit Commission:

1. Natalia P. Borodina;
2. Vladimir M. Volkov;
3. Tatyana A. Domanskaya;
4. Yulia Yu. Isakhanova;
5. Alexey E. Minenko;
6. Olga V. Polyakova;
7. Natalya V. Revina

On the seventh item on the agenda:

Mr. Igor V. Kondrashov, Director of the Company Legal Department, gave a report on the seventh item on the Meeting's agenda, reporting on the goals of approving the new version of Articles of Association of the Company and the key amendments of their provisions.

The seventh item put to the vote:

Approval of New Version of the Bank's Articles of Association

Number of votes held by persons listed as eligible to attend the Meeting to be cast on the agenda item: 21,586,948,000.

Number of votes attributed to voting shares of the Company calculated subject to requirements of Clause 4.20 of the Regulations: 21,586,943,000.

Number of votes held by persons participating in the vote on this agenda item: 16,869,419,265.

Quorum to pass resolution on the seventh item on the agenda is reached: 16,869,419,265 voting shares of the Company participated in the voting, which accounts for 78.15 % of the number of votes held by persons eligible to vote.

Vote results on the item put to the vote:

Number of votes out of the total number of voting shares counted towards adoption of resolution on this item, which were cast in favor of each of the voting options			Number of votes that were not included in tally of votes due to annulment of the ballots or otherwise	
For	Against	Abstain		
16,514,703,268 (97.90 %)	68,103,276 (0.40 %)	269,966,314 (1.60 %)	16,646,407	(0.10 %)

The following resolution was passed on the seventh agenda item by a majority exceeding three quarters of the votes:

Approve the new version of the Articles of Association of Sberbank of Russia. Instruct the CEO, Chairman of the Executive Board of Sberbank of Russia to sign the documents required for state registration of the new version of the Articles of Association of Sberbank of Russia.

On the eighth item on the agenda:

Mr. Igor V. Kondrashov, Director of the Company Legal Department, gave a report on the eighth item on the Meeting's agenda, reporting on the goals of approving the new version of the Regulations on the General Shareholders Meeting of Sberbank of Russia and the key standards of the Regulations.

In order to conform to the new version of the Articles of Association and current legislation it was proposed that the new version of the Regulations on the General Shareholders Meeting of Sberbank of Russia be approved.

The eighth item put to vote:

Approval of the New Version of the Regulations on the General Shareholders Meeting of Sberbank of Russia

Number of votes held by persons listed as eligible to attend the Meeting to be cast on the agenda item: 21,586,948,000.

Number of votes attributed to voting shares of the Company calculated subject to requirements of Clause 4.20 of the Regulations: 21,586,943,000.

Number of votes held by persons participating in the vote on this agenda item: 16,869,419,265.

Quorum to pass resolution on the eighth item on the agenda is reached: 16,869,419,265 voting shares of the Company participated in the voting, which accounts for 78.15 % of the number of votes held by persons eligible to vote.

Vote results on the item put to the vote:

Number of votes out of the total number of voting shares counted towards adoption of resolution on this item, which were cast in favor of each of the voting options			Number of votes that were not included in tally of votes due to annulment of the ballots or otherwise	
For	Against	Abstain		
16,471,640,490 (97.64 %)	111,402,802 (0.66 %)	269,721,490 (1.60 %)	16,654,483	(0.10 %)

The following resolution was passed on the eighth agenda item by a majority of votes:

Approve the new version of the Regulations on the General Shareholders Meeting of Sberbank of Russia.

On the ninth item on the agenda:

Mr. Igor V. Kondrashov, Director of the Legal Department of Sberbank of Russia, gave a report on the ninth item on the Meeting's agenda, informing the General Meeting about the main amendments included in the new version of the Regulations on the Supervisory Board of Sberbank of Russia.

To match the new version of the Articles of Association and current it was proposed that the new version of the Regulations on the Supervisory Board of Sberbank of Russia be approved.

The ninth item put to vote:

Approval of the New Version of the Regulations on the Supervisory Board of Sberbank of Russia

Number of votes held by persons listed as eligible to attend the Meeting to be cast on the agenda item: 21,586,948,000.

Number of votes attributed to voting shares of the Company calculated subject to requirements of Clause 4.20 of the Regulations: 21,586,943,000.

Number of votes held by persons participating in the vote on this agenda item: 16,869,419,265.

Quorum to pass resolution on the ninth item on the agenda is reached: 16,869,419,265 voting shares of the Company participated in the voting, which accounts for 78.15 % of the number of votes held by persons eligible to vote.

Vote results on the item put to the vote:

Number of votes out of the total number of voting shares counted towards adoption of resolution on this item, which were cast in favor of each of the voting options			Number of votes that were not included in tally of votes due to annulment of the ballots or otherwise	
For	Against	Abstain		
16,115,254,258 (95.53 %)	105,750,907 (0.63 %)	631,735,444 (3.74 %)	16,678,656	(0.10 %)

The following resolution was passed on the ninth agenda item by a majority of votes:

Approve the new version of the Regulations on the Supervisory Board of Sberbank of Russia.

On the tenth item on the agenda:

Mr. Igor V. Kondrashov, Director of the Legal Department of Sberbank of Russia, gave a report on the tenth item on the Meeting's agenda, informing the General Meeting about the aims of confirming the new version of the Regulations on the Audit Commission of Sberbank of Russia.

The tenth item put to the vote:

Approval of the New Version of the Regulations on the Audit Commission of Sberbank of Russia

Number of votes held by persons listed as eligible to attend the Meeting to be cast on the agenda item: 21,586,948,000.

Number of votes attributed to voting shares of the Company calculated subject to requirements of Clause 4.20 of the Regulations: 21,586,943,000.

Number of votes held by persons participating in the vote on this agenda item: 16,869,419,265.

Quorum to pass resolution on the tenth item on the agenda is reached: 16,869,419,265 voting shares of the Company participated in the voting, which accounts for 78.15 % of the number of votes held by persons eligible to vote.

Vote results on the item put to the vote:

Number of votes out of the total number of voting shares counted towards adoption of resolution on this item, which were cast in favor of each of the voting options			Number of votes that were not included in tally of votes due to annulment of the ballots or otherwise	
For	Against	Abstain		
16,132,696,348 (95.63 %)	111,262,976 (0.66 %)	602,045,402 (3.57 %)	23,414,539	(0.14 %)

The following resolution was passed on the tenth agenda item by a majority of votes:

Approve the new version of the Regulations on the Audit Commission of Sberbank of Russia.

On the eleventh item on the agenda:

Mr. Igor V. Kondrashov, Director of the Legal Department of Sberbank of Russia, gave a report on the eleventh item on the Meeting's agenda, informing the General Meeting about the main amendments included in the new version of the Regulations on the Executive Board of Sberbank of Russia.

The eleventh item put to the vote:

Approval of the New Version of the Regulations on the Executive Board of Sberbank of Russia

Number of votes held by persons listed as eligible to attend the Meeting to be cast on the agenda item: 21,586,948,000.

Number of votes attributed to voting shares of the Company calculated subject to requirements of Clause 4.20 of the Regulations: 21,586,943,000.

Number of votes held by persons participating in the vote on this agenda item: 16,869,419,265.

Quorum to pass resolution on the eleventh item on the agenda is reached: 16,869,419,265 voting shares of the Company participated in the voting, which accounts for 78.15 % of the number of votes held by persons eligible to vote.

Vote results on the item put to the vote:

Number of votes out of the total number of voting shares counted towards adoption of resolution on this item, which were cast in favor of each of the voting options			Number of votes that were not included in tally of votes due to annulment of the ballots or otherwise	
For	Against	Abstain		
16,101,541,858 (95.45 %)	112,756,101 (0.67 %)	630,553,892 (3.74 %)	24,567,414	(0.14 %)

The following resolution was passed on the eleventh agenda item by a majority of votes:

Approve the new version of the Regulations on the Executive Board of Sberbank of Russia.

On the twelfth item of the agenda:

Mr. Alexander V. Morozov, Deputy Chairman of the Executive Board of Sberbank of Russia, gave a report on the twelfth item of the Meeting's agenda, presenting the Meeting with information on the amount of remuneration to be paid to members of the Audit Commission of Sberbank of Russia and the procedure of its payment.

The twelfth item put to the vote:

Payment of Remuneration to Members of the Audit Commission

Number of votes held by persons listed as eligible to attend the Meeting to be cast on the agenda item: 21,586,948,000.

Number of votes attributed to voting shares of the Company calculated subject to requirements of Clause 4.20 of the Regulations: 21,586,943,000.

Number of votes held by persons participating in the vote on this agenda item: 16,869,419,265.

Quorum to pass resolution on the twelfth item on the agenda is reached: 16,869,419,265 voting shares of the Company participated in the voting, which accounts for 78.15 % of the number of votes held by persons eligible to vote.

Vote results on the item put to the vote:

Number of votes out of the total number of voting shares counted towards adoption of resolution on this item, which were cast in favor of each of the voting options			Number of votes that were not included in tally of votes due to annulment of the ballots or otherwise	
For	Against	Abstain		
16,769,043,460 (99.40 %)	10,404,415 (0.06 %)	66,687,439 (0.40 %)	23,283,951	(0.14 %)

The following resolution was passed on the twelfth agenda item by a majority of votes:

Pay remuneration to the Chairman of the Audit Commission of Sberbank of Russia in the amount of RUB 1,000,000, to members of the Audit Commission of Sberbank of Russia in the amount of RUB 750,000 each, given their consent pursuant to requirements of the legislation of the Russian Federation.

Mr. Sergey M. Ignatiev, Chairman of the Meeting, gave the floor to Mr. Anton V. Danilov-Danilyan, Chairman of the Committee for Interaction with Minority Shareholders of Sberbank of Russia, who reported on results of the Committee's operations in 2013.

Then Mr. Sergey M. Ignatiev, Chairman of the Meeting, gave floor to shareholders wishing to address the meeting.

The following persons participated in discussion of the Meeting's agenda items and addressed the Meeting:

1. A. Abromavichus
2. Danila Leonov
3. K. G. Vlasyuk

Mr. Herman O. Gref, CEO, Chairman of the Executive Board, answered the questions of shareholders and their representatives.

Mr. Sergey M. Ignatiev, Chairman of the Meeting, proposed that the shareholders who had failed to vote on items of the Meeting's agenda vote by ballot.

Later during the Meeting Mr. Sergey M. Ignatiev, Chairman of the Meeting, again gave floor to participants wishing to address the Meeting.

The following persons spoke and asked questions at the Meeting:

1. O. N. Pushkin
2. I. Repin
3. V. I. Poltavskiy
4. D. A. Udalov

Mr. Herman O. Gref, CEO, Chairman of the Executive Board, answered questions asked by shareholders and their representatives as well as those arriving through video conference communication from Saint Petersburg and Nizhny Novgorod.

Complete contents of reports and answers to the questions are provided in the verbatim record of the Meeting.

Results of voting and decisions made by the Meeting were announced before bringing the Meeting to a close by Mr. Mikhail N. Nedelsky, Chairman of the Tally Committee, General Director of STATUS CJSC.

Mr. Sergey M. Ignatiev, Chairman of the Meeting, stated that all items of the Meeting's agenda had been reviewed, resolutions on them had been passed, and the Shareholders Meeting devoted to results of the Company's operations in 2013 was adjourned.

The audio recording and the verbatim record of the Meeting are kept in the Bank's files.

These minutes were generated on June 10, 2014 in two copies having equal legal power.

Chairman of the Meeting

S. M. Ignatiev

Secretary of the Meeting

E. M. Metelsky