

Item 3. Appointment of the auditing organization

DRAFT RESOLUTION OF THE MEETING: APPOINT PRICEWATERHOUSECOOPERS AUDIT JOINT-STOCK COMPANY AS THE AUDITOR OF SBERBANK FOR THE YEAR 2020 AND THE 1ST QUARTER OF 2021.

Explanatory note on the matter:

In accordance with Federal Law 208-FZ: “On Joint Stock Companies” dated December 26, 1995 and the Bank’s Charter, the agenda of the Annual General Meeting of Shareholders must include the item of appointing an auditor.

The Bank annually holds an open tender process to select an auditor to conduct audits and reviews of the Bank’s statements under Russian Accounting Standards (RAS) and International Financial Reporting Standards (IFRS).

The tender documentation for holding an open tender process to select an auditor shall be approved by the Tender Commission for Procurement of Goods, Work and Services and shall be published on the Bank’s official

website (www.sberbank.ru) and the official website of the Single Information System for Procurement (www.zakupki.gov.ru).

In October-November 2019, the Bank held an open tender process to select an auditor to conduct audits of the Bank for the year 2020 and the 1st quarter of 2021.

Following the tender process, the bid from PricewaterhouseCoopers Audit with the fee for providing auditing services to the Bank equal to RUB143,900,000 (inclusive of VAT and overhead costs) was deemed the best.

PricewaterhouseCoopers Audit Joint-Stock Company has been the auditor of the Bank since 2016.

INFORMATION ON THE CANDIDATE FOR THE AUDITOR

PricewaterhouseCoopers Audit is a member of the self-regulating organization of auditors Association “Sodruzhestvo”.

On January 31, 2020 PricewaterhouseCoopers Audit was included in the register of auditors and auditing organizations of SRO AAS under the main registration entry number 120060203338.

PricewaterhouseCoopers Audit is one of the Big Four global audit firms that are leaders on the market for auditing services, and has 787 offices in 157 countries across the world.

On December 9, 2019, the Executive Board of the Bank decided: “To approve the decision of the Sberbank Tender Committee α on the purchase of goods, performance of work, and the provision of services No. 044/19 of 27.11.2019 on the recognition of the open tender for the selection of an audit organization to audit Sberbank for 2020 and 1st

quarter of 2021 — PricewaterhouseCoopers Audit Joint-Stock Company, and submit to the Supervisory Board of Sberbank for approval of PricewaterhouseCoopers Audit Joint-Stock Company as an audit organization of a bank for 2020 and the 1st quarter of 2021 with payment of audit services in the amount of not more than 143,900,000 (one hundred forty-three million nine hundred thousand) rubles (including VAT and overhead costs), followed by the appointment of an audit organization at the annual General Meeting of Shareholders of Sberbank”.

At its meeting on December 10, 2019, the Audit Committee of the Supervisory Board considered the matter of appointing an auditor of Sberbank for the year 2020 and the 1st quarter of 2021 and resolved as follows:

Agree to the proposal of Sberbank’s Executive Board on submitting for

consideration of Sberbank's Supervisory Board the matter of appointing an auditor and recommending that the Annual General Meeting of Shareholders appoint PricewaterhouseCoopers Audit Joint-Stock Company as the auditor of Sberbank for the year 2020 and the 1st quarter of 2021 with the fee for auditing services not exceeding RUB143,900,000 (inclusive of VAT and overhead costs);

Based on the information available to the Audit Committee of Sberbank's Supervisory Board, recognize the independence of the auditor PricewaterhouseCoopers Audit Joint-Stock Company and that the auditor has no conflict of interest in respect of Sberbank in accordance with the requirements of Federal Law No. 307-FZ dated December 30, 2008 "On Audit Activities".

At its meeting on December 10, 2019, the Supervisory Board considered the matter: "Appointment of an auditor" and resolved as follows:

- 1) agree to the proposal of Sberbank's Executive Board on submitting for consideration of Sberbank's Supervisory Board the matter of appointing an auditor and recommending that the Annual General Meeting of Shareholders appoint as the auditor of Sberbank for the year 2020 and the 1st quarter of 2021 PricewaterhouseCoopers Audit Joint-Stock Company;
- 2) determine the fee for auditing services of PricewaterhouseCoopers Audit to not exceed the amount of RUB143,900,000 (inclusive of VAT and overhead costs) for audits of Sberbank for the year 2020 and the 1st quarter of 2021.