

# Item 1. Approval of the Annual Report for 2019

## DRAFT RESOLUTION OF THE MEETING: APPROVE THE ANNUAL REPORT OF SBERBANK FOR 2019.

### Explanatory information on the item:

In accordance with Federal Law 208-FZ: “On Joint Stock Companies” dated December 26, 1995 and under the Bank’s Charter the Bank is required to include the matter of approving the annual report in the agenda of the Annual General Meeting of Shareholders.

Legal documents governing the preparation of the annual report (hereinafter the Report):

- 1) Federal Law 39-FZ: “On the securities market” dated April 22, 1996;
- 2) Federal Law 208-FZ: “On Joint-Stock Companies” dated December 26, 1995;
- 3) Regulation of the Bank of Russia 660-P “On the General Meetings of Shareholders”, dated November 16, 2018;
- 4) Regulation of the Bank of Russia 454-P: “On Disclosing Information by the Issuers of Issue-Grade Securities” dated December 30, 2014;

- 5) Letter of the Bank of Russia IN-06-52/8 “On Disclosure in the Annual Report of a Public Joint Stock Company of a Report on the Compliance with the Principles and Recommendations of the Corporate Governance Code” dated February 17, 2016;
- 6) Legislation in international capital markets including UK Listing Authority disclosure requirements and London Stock Exchange Listing Rules.

The Report is based on consolidated financial statements made using the International Financial Reporting Standards (IFRS) considers the stipulations of the Corporate Governance Code recommended for use by the Bank of Russia with the Letter 06-25/2463 dated April 10, 2014 and corresponds to the Global Reporting Initiative in the field of sustainable development.

The Report contains summarized consolidated financial statements under IFRS and the Report on related-party transactions

of Sberbank made in 2019 and Report on compliance with the principles and recommendations of the Code of Corporate Governance recommended for use by Bank of Russia.

The annual report consists of two parts:

- **Part 1:** Management Report, including strategic report, overview of key business areas and financial indicators, corporate governance.
- **Part 2:** Sustainability Report devoted to work in the field of environmental, social and managerial factors – ESG report (ecological, social and corporate governance). The report is prepared taking into account the views of interested parties, including members of the Supervisory Board, on the ESG areas that are important for Sberbank and should be reflected in the report.

At its meeting on March 17, 2020 the Supervisory Board of the Bank considered the matter “On preliminary approval of the Annual Report for 2019, which includes Report on Sberbank’s related-party transactions made in 2019” and resolved as follows:

- 1) preliminary approve the Annual Report of Sberbank for 2019 and include it in the information (materials) provided for review to persons entitled to participate in the Annual General Shareholders' Meeting of Sberbank on 2019 performance;
- 2) approve the Report on related-party transactions of Sberbank made in 2019 as part of the Annual Report of Sberbank for 2019;
- 3) propose that the Annual General Shareholders' Meeting approve the Annual Report of Sberbank for 2019.