

Notice on holding the Meeting

DEAR SHAREHOLDER,

Sberbank of Russia (hereinafter, the Bank), located at: Russian Federation, Moscow, hereby informs you of the convention of the Annual General Meeting of Shareholders of the Bank on 2019 performance (hereinafter, the AGM).

Form of the AGM — absentee voting (without holding a meeting with joint attendance of shareholders to discuss the issues on the agenda and take decisions on the issues put to the vote).

The AGM date (the date by which ballots must be received) shall be September 25, 2020.

Date on which the persons entitled to participate in the AGM are determined (fixed) — August 31, 2020 (end of the banking day).

The date until which proposals were accepted from shareholders, who in total owned at least two percent of the Bank's voting shares, about

adding issues on the AGM agenda and nominating candidates for election to the Supervisory Board — 18 August 2020.

Each shareholder may vote on the AGM agenda items by mailing their filled ballots to the Bank at the following address: 19 Vavilova St., Moscow, 117997, Russian Federation. The ballots must be received by the Bank before 18:00 p.m. Moscow time on September 24, 2020.

Under the resolution of the Supervisory Board of Sberbank, shareholders may remotely participate in the Meeting by filling the electronic voting ballots on the website www.sberbank.com/shareholder/ (using the STATUS Online Shareholder Online Account and E-Voting (hereinafter, the electronic voting services)) on or before September 24, 2020 inclusive.

For shareholders registering their rights to shares with a nominee holder, the

electronic ballot shall be filled after the nominee holder has disclosed information on such shareholder as a person entitled to participate in the AGM (by providing such information to the Bank's registrar — "STATUS" Joint-Stock Company (hereinafter — "STATUS")).

Information (materials) for the AGM will become available for familiarization on August 25, 2020 at Sberbank's address: Moscow, 19 Vavilova St; at regional banks' addresses; on Sberbank's website www.sberbank.com; using the electronic voting services, and in the free mobile application Sberbank Shareholder (available on Android and iOS). The mobile application also has the function of sending questions on the AGM agenda.

For inquiries, call the Corporate Secretary Service:
+7 495 505-88-85

Company
"STATUS" contacts:
www.rostatus.ru,
hotline:
+7 800 500-87-43

AGM AGENDA

1. Approval of the Annual Report for 2019
2. Distribution of profit and payment of dividends for 2019
3. Appointment of an auditing organization
4. Election of members of the Supervisory Board
5. Approval of a related-party transaction
6. Amendments to the Charter

Shareholders who own ordinary shares of the Bank may vote on all items of the AGM agenda.

The agenda of the Annual General Meeting of Shareholders of Sberbank on 2019 performance (hereinafter, the AGM) was initially created by the Supervisory Board and approved by its resolution dated March 17, 2020 (Minutes No. 5 dtd. 17/03/2020).

On the suggestion of the Supervisory Board at the meeting on August 21, 2020 (Minutes No. 27 dtd. 21/08/2020), the sixth item, “Amendments to the Charter”, was added to the AGM agenda: it is proposed to remove Clause 3.10 Chapter 3 from the Charter as it mentions the Bank of Russia as the controlling shareholder.

Taking into account the possible negative effect of the epidemiological situation on the Russian economy, at the meeting on April 2, 2020 the Supervisory Board of the Bank decided to postpone the AGM from April 24, 2020 until June 26, 2020 (Minutes No. 7 dated 02/04/2020), and then, on May 19, 2020, in pursuance of the order on postponing annual general meetings of shareholders of credit institutions with the participation of the Russian Federation to the third quarter of 2020 given by the President of the Russian Federation following the results of the Government meeting held on April 23, 2020 on plans to implement approved measures to support the Russian economy in terms of bank lending, the Supervisory Board

of the Bank decided to postpone the AGM from June 26, 2020 until September 25, 2020 (Minutes No. 13 dated May 19, 2020).

Because of the changes in the AGM dates in 2020, the time gap between the final date for the Bank's shareholders to suggest items for its AGM agenda and the AGM date increased significantly. In light of the above, to protect and observe the rights and legitimate interests of shareholders, and in compliance with the Federal Law , which governs the procedure for preparing and holding annual general meetings of shareholders in 2020, when preparing for the AGM on September 25, 2020, the Supervisory Board fixed 18 August 2020 as the deadline for shareholders to suggest items for the AGM agenda and nominate candidates for election to the Supervisory Board (Minutes

No. 25 dated August 05, 2020). No items for the AGM agenda had been proposed by shareholders by the said deadline.

The updated AGM agenda was approved by the Supervisory Board of the Bank at its meeting on August 21, 2020 (Minutes No. 27 dated. August 21, 2020). No dissenting opinions on the AGM agenda items were received from the members of the Supervisory Board.