

REPORT
on the Results of Voting
at the Annual General Meeting of Shareholders on 2018 performance

Full Registered Name of the Company: Sberbank of Russia (hereinafter referred to as ‘the Company’ or ‘Sberbank’).

Location of the Company: Russian Federation, Moscow

Address of the Company: Russian Federation, 117997, Moscow, 19 Vavilova Street.

Type of general meeting: Annual General Meeting of Shareholders (hereinafter referred to as ‘the Meeting’, or ‘the Meeting of Shareholders’).

Form of the Meeting: Meeting (joint meeting of shareholders to discuss agenda items and adopt the resolutions that were put to vote)

Date on which the persons with entitled to participate in the Meeting are determined (fixed): April 29, 2019 (end of the banking day).

Date of the Meeting: May 24, 2019.

Venue of the Meeting: Sberbank’s conference hall located at: Russian Federation, Moscow, 19 Vavilova Street

Agenda of the Meeting:

1. Approval of the Annual Report for 2018;
2. Approval of the annual accounting (financial) statements for 2018;
3. Distribution of profit and payment of dividends for 2018;
4. Appointment of an auditing organization;
5. Election of members of the Supervisory Board;
6. Election of CEO and Chairman of the Executive Board;
7. Approval of the new version of the Charter;
8. Approval of the new version of the Regulations on the Supervisory Board;
9. Approval of the new version of the Regulations on the Executive Board;
10. Election of members of the Audit Commission.

Chairman of the Meeting: Sergey Ignatiev, Chairman of the Supervisory Board of the Company.

Secretary of the Meeting: Evgeny Metelsky, Secretary of the Supervisory Board of the Company.

The functions of the Counting Commission of the Meeting, in accordance with Clause 4 of Article 97 of the Civil Code of the Russian Federation and Article 56 of the Federal Law No. 208-FZ ‘On Joint-Stock Companies’ dated 26/12/1995, were performed by JSC STATUS, the registrar of Sberbank (hereinafter, the ‘Registrar’):

Full corporate name of the Registrar: Joint-Stock Company Registry Society STATUS (JSC STATUS)

Location of the Registrar: Moscow, Russia.

Address of the Registrar: 23 bldg 1 Novokhokhlovskaya Street, Moscow 109052, Russia.

Authorized representatives of the Registrar (members of the counting commission): Lyudmila Mironova, Maria Pogulyak, Nikita Matveev.

The quorum, voting results and wording of the resolutions adopted by the Meeting on each agenda item are as follows:

On the first agenda item:

The number of votes held by persons listed as eligible to participate in the Meeting and to vote on this agenda item: 21,586,948,000.

The number of votes attached to the voting shares of the Company determined taking into account the requirements of clause 4.24 of the Regulations on the General Meetings of Shareholders

approved by the Bank of Russia on 16.11.2018 No. 660-P (hereinafter referred to as the Regulations): 21,586,948,000.

The number of votes held by persons who participated in the voting on this agenda item: 16,532,236,585, which accounted for 76.5844% of the total number of votes held by persons eligible to vote.

The quorum necessary for adopting the resolution on this agenda item was present.

Voting results for the item put to the vote:

The number of votes out of all voting shares to be included into the tally of votes when adopting the resolution on this agenda item, cast in favor of each of the voting options			The number of votes which were not included in the tally of votes due to annulment of the ballots or otherwise in accordance with the Regulations
"For"	'Against'	"Abstained"	
16,514,887,382 (99.8951%)	781,533 (0.0047%)	15,056,687 (0.0911%)	1,510,983 (0.0091%)

On the first agenda item, the following resolution was adopted by a majority vote:

Approve the Annual Report of Sberbank for 2018.

On the second agenda item:

The number of votes held by persons listed as eligible to participate in the Meeting and to vote on this agenda item: 21,586,948,000.

The number of votes attached to the Company's voting shares calculated in accordance with the requirements of Clause 4.24 of the Regulations: 21,586,948,000.

The number of votes held by persons who participated in the voting on this agenda item: 16,532,236,585, which accounted for 76.5844% of the total number of votes held by persons eligible to vote.

The quorum necessary for adopting the resolution on this agenda item was present.

Voting results for the item put to the vote:

The number of votes out of all voting shares to be included into the tally of votes when adopting the resolution on this agenda item, cast in favor of each of the voting options:			The number of votes that were not included in the tally of votes due to annulment of the ballots or otherwise in accordance with the Regulations
"For"	'Against'	"Abstained"	
16,514,760,061 (99.8943%)	701,337 (0.0042%)	15,254,221 (0.0923%)	1,520,966 (0.0092%)

On the second agenda item, the following resolution was adopted by a majority vote:

Approve Sberbank's annual accounting (financial) statements for 2018.

On the third agenda item:

The number of votes held by persons listed as eligible to participate in the Meeting and to vote on this agenda item: 21,586,948,000.

The number of votes attached to the Company's voting shares calculated in accordance with the requirements of Clause 4.24 of the Regulations: 21,586,948,000.

The number of votes held by persons who participated in the voting on this agenda item: 16,532,236,585, which accounted for 76.5844% of the total number of votes held by persons eligible to vote.

The quorum necessary for adopting the resolution on this agenda item was present.

Voting results for the item put to the vote:

The number of votes out of all voting shares to be included into the tally of votes when adopting the resolution on this agenda item, cast in favor of each of the voting options			The number of votes that were not included in the tally of votes due to annulment of the ballots or otherwise in accordance with the Regulations
"For"	'Against'	"Abstained"	
16,530,436,023 (99.9891%)	68,062 (0.0004%)	359,894 (0.0022%)	1,372,606 (0.0083%)

On the third agenda item, the following resolution was adopted by a majority vote:

1) Approve the following distribution of Sberbank's net profit for 2018 after taxes in the amount of RUB 782,182,015,820.14: RUB 361,391,168,000.00 shall all be allocated for the payment of dividends; profit in the amount of RUB 420,790,847,820.14 shall form part of Sberbank's retained earnings.

2) Pay dividends for 2018 on Sberbank's ordinary shares in the amount of RUB 16,00 per share, and on Sberbank's preferred shares, in the amount of RUB 16,00 per share.

3) Approve June 13, 2019 as the date on which persons entitled to receive dividends for the year 2018 are to be determined.

On the fourth agenda item:

The number of votes held by persons listed as eligible to participate in the Meeting and to vote on this agenda item: 21,586,948,000.

The number of votes attached to the Company's voting shares calculated in accordance with the requirements of Clause 4.24 of the Regulations: 21,586,948,000.

The number of votes held by persons who participated in the voting on this agenda item: 16,532,236,585, which accounted for 76.5844% of the total number of votes held by persons eligible to vote.

The quorum necessary for adopting the resolution on this agenda item was present.

Voting results for the item put to the vote:

The number of votes out of all voting shares to be included into the tally of votes when adopting the resolution on this agenda item, cast in favor of each of the voting options			The number of votes that were not included in the tally of votes due to annulment of the ballots or otherwise in accordance with the Regulations
"For"	'Against'	"Abstained"	
12,846,036,265 (77.7030%)	3,332,484,271 (20.1575%)	352,141,953 (2.1300%)	1,574,096 (0.0095%)

On the fourth agenda item, the following resolution was adopted by a majority vote:

Appoint AO PricewaterhouseCoopers Audit as the auditing organization of Sberbank for 2019 and the 1st quarter of 2020.

On the fifth agenda item:

The number of cumulative votes held by persons listed as eligible to participate in the Meeting and to vote on this agenda item: 302,217,272,000.

The number of cumulative votes attached to the voting shares of the Company calculated in accordance with the requirements of Clause 4.24 of the Regulations: 302,217,272,000.

The number of cumulative votes held by persons who participated in the voting on this agenda item: 231,451,312,190, which accounted for 76.5844% of the total number of votes held by persons eligible to vote.

The quorum necessary for adopting the resolution on this agenda item was present.

The number of cumulative votes that were not included in the tally of votes on this agenda item due to annulment of the ballots or otherwise in accordance with the Regulations: 4,764,883,954, which accounts for 2.0587% of the total number of votes held by persons who voted on this agenda item.

Voting results for the item put to the vote:

No.	Full Name of the Candidate	Quantity of cumulative votes cast 'For' the Candidate	% of the total number of votes taken into account when making a decision on this item
1.	Esko Tapani Aho	13,881,245,117	5.9975
2.	Leonid Boguslavsky	14,080,524,793	6.0836
3.	Valery Goreglyad	16,977,203,011	7.3351
4.	Herman Gref	21,979,256,297	9.4963
5.	Bella Zlatkis	7,907,888,891	3.4167
6.	Nadezhda Ivanova	17,050,854,038	7.3669
7.	Sergey Ignatiev	17,094,847,816	7.3859
8.	Nikolay Kudryavtsev	14,369,638,105	6.2085
9.	Alexander Kuleshov	24,812,647,395	10.7205
10.	Gennady Melikyan	13,397,881,576	5.7886
11.	Maksim Oreshkin	16,923,664,594	7.3120
12.	Olga Skorobogatova	16,919,596,681	7.3102
13.	Nadya Christina Wells	14,345,741,994	6.1982
14.	Sergei Shvetsov	16,921,617,264	7.3111

Votes cast against all candidates:	681,814	0.0003
Votes abstained in respect of all candidates:	23,138,850	0.0100

On the fifth agenda item, the following resolution was adopted:

Elect the following members to the Supervisory Board:

1.	Esko Tapani Aho	Executive Chairman of the Board, East Office of Finnish Industries (independent director)
2.	Leonid Boguslavsky	Chairman of the Board of Directors of LLC "ivi.ru" (independent director)
3.	Valery Goreglyad	Chief Auditor of the Bank of Russia
4.	Herman Gref	CEO and Chairman of the Executive Board of Sberbank
5.	Bella Zlatkis	Deputy Chairman of the Executive Board of Sberbank
6.	Nadezhda Ivanova	Head of the Main Branch for the Central Federal District of the Bank of Russia
7.	Sergey Ignatiev	Adviser to the Governor of the Bank of Russia
8.	Nikolay Kudryavtsev	Rector of Moscow Institute of Physics and Technology (National Research University) (independent director)
9.	Alexander Kuleshov	President of Skolkovo Institute of Science and Technology (independent director)
10.	Gennady Melikyan	Honored Economist of the Russian Federation (independent director)
11.	Maksim Oreshkin	Minister of Economic Development of the Russian Federation
12.	Olga Skorobogatova	First Deputy Governor of the Bank of Russia
13.	Nadya Christina Wells	Independent Investment and Corporate Governance Consultant (Independent Director)
14.	Sergei Shvetsov	First Deputy Governor of the Bank of Russia

On the sixth agenda item:

The number of votes held by persons listed as eligible to participate in the Meeting and to vote on this agenda item: 21,586,948,000.

The number of votes attached to the Company's voting shares calculated in accordance with the requirements of Clause 4.24 of the Regulations: 21,586,948,000.

The number of votes held by persons who participated in the voting on this agenda item: 16,532,236.585, which accounted for 76.5844% of the total number of votes held by persons eligible to vote.

The quorum necessary for adopting the resolution on this agenda item was present.

Voting results for the item put to the vote:

The number of votes out of all voting shares to be included into the tally of votes when adopting the resolution on this agenda item, cast in favor of each of the voting options			The number of votes that were not included in the tally of votes due to annulment of the ballots or otherwise in accordance with the Regulations
"For"	'Against'	"Abstained"	
16,507,118,867 (99.8481%)	22,070,576 (0,1335%)	1,501,196 (0.0091%)	1,545,946 (0.0093%)

On the sixth item on the agenda, the following resolution was adopted by a majority vote:

Elect Herman Gref as CEO and Chairman of the Executive Board of Sberbank for a new term of office starting from November 29, 2019.

On the seventh item on the agenda:

The number of votes held by persons listed as eligible to participate in the Meeting and to vote on this agenda item: 21,586,948,000.

The number of votes attached to the Company's voting shares calculated in accordance with the requirements of Clause 4.24 of the Regulations: 21,586,948,000.

The number of votes held by persons who participated in the voting on this agenda item: 16,532,236,585, which accounted for 76.5844% of the total number of votes held by persons eligible to vote.

The quorum necessary for adopting the resolution on this agenda item was present.

Voting results for the item put to the vote:

The number of votes out of all voting shares to be included into the tally of votes when adopting the resolution on this agenda item, cast in favor of each of the voting options			The number of votes that were not included in the tally of votes due to annulment of the ballots or otherwise in accordance with the Regulations
"For"	'Against'	"Abstained"	
12,410,135,321 (75.0663%)	4,118,833,027 (24.9139%)	1,716,291 (0.0104%)	1,551,946 (0.0094%)

The following resolution was passed on the seventh agenda item by a majority exceeding three quarters of the votes:

Approve the new version of the Charter of Sberbank. Instruct Sberbank's CEO and Chairman of the Executive Board to sign the documents required for state registration of the new version of Sberbank's Charter.

On the eighth item on the agenda:

The number of votes held by persons listed as eligible to participate in the Meeting and to vote on this agenda item: 21,586,948,000.

The number of votes attached to the Company's voting shares calculated in accordance with the requirements of Clause 4.24 of the Regulations: 21,586,948,000.

The number of votes held by persons who participated in the voting on this agenda item: 16,532,236.585, which accounted for 76.5844% of the total number of votes held by persons eligible to vote.

The quorum necessary for adopting the resolution on this agenda item was present.

Voting results for the item put to the vote:

The number of votes out of all voting shares to be included into the tally of votes when adopting the resolution on this agenda item, cast in favor of each of the voting options			The number of votes that were not included in the tally of votes due to annulment of the ballots or otherwise in accordance with the Regulations
"For"	'Against'	"Abstained"	
12,410,057,190 (75.0658%)	4,108,038,701 (24.8487%)	12,575,738 (0.0761%)	1,564,956 (0.0094%)

The following resolution was passed on the eighth agenda item by a majority of votes:

Approve the new version of the Regulations on the Supervisory Board of Sberbank.

Regarding the ninth item on the agenda:

The number of votes held by persons listed as eligible to participate in the Meeting and to vote on this agenda item: 21,586,948,000.

The number of votes attached to the Company's voting shares calculated in accordance with the requirements of Clause 4.24 of the Regulations: 21,586,948,000.

The number of votes held by persons who participated in the voting on this agenda item: 16,532,236.585, which accounted for 76.5844% of the total number of votes held by persons eligible to vote.

The quorum necessary for adopting the resolution on this agenda item was present.

Voting results for the item put to the vote:

The number of votes out of all voting shares to be included into the tally of votes when adopting the resolution on this agenda item, cast in favor of each of the voting options			The number of votes that were not included in the tally of votes due to annulment of the ballots or otherwise in accordance with the Regulations
"For"	'Against'	"Abstained"	
12,882,812,252 (77.9254%)	3,635,219,949 (21.9887%)	12,639,328 (0.0765%)	1,565,056 (0.0094%)

The following resolution was passed on the ninth agenda item by a majority of votes:

Approve the new version of the Regulations on the Executive Board of Sberbank.

On the tenth item on the agenda:

The number of votes held by persons listed as eligible to participate in the Meeting and to vote on this agenda item: 21,586,948,000.

The number of votes attached to the Company's voting shares calculated in accordance with the requirements of Clause 4.24 of the Regulations: 21,585,708,009.

The number of votes held by persons who participated in the voting on this agenda item: 16,530,996,594, which accounted for 76.5831% of the total number of votes held by persons eligible to vote.

The quorum necessary for adopting the resolution on this agenda item was present.

According to paragraph 1 of Article 85 of the Federal Law "On Joint-Stock Companies", an Audit Commission may not be established in a public company unless its existence is provided for in the charter of that public company.

Therefore, given that the Meeting has adopted a resolution to approve the new version of the Charter which doesn't provide for an Audit Commission to be established in the Bank, the voting results are not tallied for the matter of electing members to the Audit Commission.

This Report was generated on May 29, 2019.

Chairman of the Meeting

Sergey Ignatiev

Secretary of the Meeting

Evgeny Metelsky