

Dear Shareholder,

Sberbank of Russia (hereinafter 'the Bank'), located at: Moscow, Russian Federation, hereby informs you of the holding of the Annual General Meeting of Shareholders of the Bank on its performance in 2018 (hereinafter 'the Meeting') on May 24, 2019.

Format of the Meeting — meeting in praesentia (joint presence of shareholders).

Venue of the Meeting — conference hall of the Bank at: 19 Vavilova Street, Moscow, Russian Federation.

Starting time of the Meeting: 10:00 am (Moscow Time).

Date on which the persons entitled to participate in the Meeting are determined (recorded) — April 29, 2019 (end of the banking day).

You can register for the Meeting on May 24, 2019, starting from 8:00 am Moscow Time at the venue of the Meeting.

To participate in the Meeting, a shareholder or his/her representative shall present their passport or any other ID. In addition, a representative of a shareholder shall present a document confirming his/her authority in accordance with the law of the Russian Federation.

Each shareholder can vote on the Meeting's agenda items by sending completed ballots to the Bank using the following address: 19 Vavilova Street, Moscow, Russian Federation, 117997. These ballots must be received by the Bank before 6:00 pm (Moscow Time) on May 21, 2019. Ballots received after the indicated date shall not be considered when determining the quorum of the Meeting and during vote counting.

In accordance with the resolution of the Supervisory Board of Sberbank, shareholders can remotely participate in the Meeting by filling the electronic voting ballots on the website www.sberbank.com/shareholder/ (using the STATUS Online. Shareholder Online Account service and E-voting service (hereinafter 'the Electronic Voting Services')). Participation in the Meeting via the Electronic Voting Services is free for shareholders.

For shareholders who register their rights to shares with a nominee holder, the electronic ballot may be filled in after the nominee holder has disclosed information on such a shareholder as a person who is entitled to participate in the Meeting (by providing this information to the Bank's registrar — Joint Stock Company «Registry society «STATUS» (hereinafter Company «STATUS»)).

Access to the Electronic Voting Services will be provided to the Bank's shareholders included in the list of persons entitled to participate in the Meeting until 6:00 pm (Moscow Time) on May 21, 2019, and on the day of the Meeting if the shareholders have not used the right to participate in the Meeting by sending completed ballots by post.

Information (materials) for the Meeting will be available for review at Sberbank's address: 19 Vavilova Street, Moscow, at the Regional Banks' addresses; on Sberbank's website: www.sberbank.com; using the Electronic Voting Services as well as the free Sberbank Shareholders Meeting mobile application (available for Android and iOS). The mobile application also lets users send questions on the Meeting Agenda.

Meeting Agenda

1. Approval of the Annual Report for 2018
2. Approval of the annual accounting (financial) statements for 2018
3. Distribution of profit and payment of dividends for 2018
4. Appointment of an auditing organization
5. Election of members of the Supervisory Board
6. Election of CEO and Chairman of the Executive Board
7. Approval of the new version of the Charter
8. Approval of the new version of the Regulations on the Supervisory Board
9. Approval of the new version of the Regulations on the Executive Board
10. Election of members of the Audit Commission

All the items of the Meeting Agenda were proposed by the Supervisory Board of Sberbank.

Shareholders who own ordinary registered shares of the Bank may vote on all the items of the Meeting Agenda.

Due to the fact that the agenda of the Meeting contains items about the approval of the new version of the Charter, which does not provide for the formation of the Audit Commission in the Bank, and about the election of members of the Audit Commission, the voting results on the election of members of the Audit Commission are not summarized if the resolution for approval of the new version of the Charter is adopted.

For inquiries, contact the Corporate Secretary Service of Sberbank: +7 495 505-88-85.

Company «STATUS» contacts: www.rostatus.ru, hotline: +7 800 500-87-43.