

Item 4

Appointment of an auditing organization

Draft resolution of the Meeting: Appoint AO PricewaterhouseCoopers Audit as the auditing organization of Sberbank for 2019 and the 1st quarter of 2020.

Explanatory note on the item:

In accordance with Federal Law No. 208-FZ: "On Joint-Stock Companies" dated December 26, 1995 and the Charter of the Bank, the Bank is required to include an item related to appointing an auditing organization in the agenda of the Annual General Meeting of Shareholders of the Bank.

The Bank annually holds an open tender for selecting the auditing organization for auditing the Bank in accordance with Russian Accounting Standards (RAS) and International Financial Reporting Standards (IFRS).

The tender documents for the holding of an open tender to select the auditor are approved by the Tender Commission for Procurement of Goods, Work and Services and published on the Bank's official website (www.sberbank.ru) and the official website of the Single Information System on Procurement (www.zakupki.gov.ru).

In 2019, the winner of the open tender was the audit firm PricewaterhouseCoopers Audit, whose tender proposal was deemed to be the best.

Information on the candidate auditor

AO PricewaterhouseCoopers Audit is a member of the self-regulating organization Russian Union of Auditors (SRO RUA).

On October 20, 2016, AO PricewaterhouseCoopers Audit was included in the register of auditors and auditing organizations of SRO RUA under the main registration entry number (ORNZ) 11603050547.

PricewaterhouseCoopers Audit is one of the Big Four global audit companies that lead the audit market, and has 721 offices in 158 countries.

The selected audit company has been approved by the Executive Board, Audit Committee of the Supervisory Board and Supervisory Board of the Bank.

The auditor's fee is also determined in accordance with the open tender procedures (information on bidders' proposals is posted on the Bank's website) and approved by the Supervisory Board.

AO PricewaterhouseCoopers Audit has served as the Bank's auditor since 2016.

At the meeting on April 16, 2019, the Supervisory Board reviewed the item: "On appointment of the auditing organization of Sberbank" and resolved as follows:

- 1) Agree with the proposal of Sberbank's Executive Board and recommendation of Sberbank's Supervisory Board's Audit Committee and recommend that AO PricewaterhouseCoopers Audit is approved by the Annual General Shareholders Meeting as the auditing organization of Sberbank in 2019 and the 1st quarter of 2020.
- 2) Approve the remuneration of AO PricewaterhouseCoopers Audit for conducting audits and review audits of Sberbank in 2019 and the 1st quarter of 2020 prepared in accordance with Russian Accounting Standards (RAS) and International Financial Reporting Standards (IFRS) in the total amount of not more than 123,800,000 rubles (including VAT and overhead expenses).