



July 7, 2014

To: London Stock Exchange

**Sberbank of Russia - Cash Dividend**

Please be advised of the following DR dividend information - Approximate Rate/**Final Rate**:

DR Name:	Sberbank of Russia
Country of Incorporation:	RUSSIA
CUSIP:	80585Y308
Ratio (Underlying Shares:DRs):	4:1
Exchange Rate:	34.5775

	<u>Underlying Shares</u>	<u>DRs</u>
Record Date:	Jun 17, 2014	Jun 17, 2014
Payable Date:	Jul 03, 2014	Jul 11, 2014

Gross Dividend Rate Total:	RUB3.2	USD0.370182 taxable Interim Dividend
Withholding Tax:		USD0.037018@10.00%
Dividend Fee:		USD0.02
Net Dividend Rate:		<u>USD0.313164</u>

Tax Rates / Tax Amt/ Divd Fee/ Tax Relief Fee/ Net Rate  
@5.00% / 0.018509/ 0.02/ 0.005/ 0.326673  
@9.00% / 0.033316/ 0.02/ 0.005/ 0.311866  
@10.00% / 0.037018/ 0.02/ 0.005/ 0.308164  
@12.00% / 0.044422/ 0.02/ 0.005/ 0.30076  
@15.00% / 0.055527/ 0.02/ 0.005/ 0.289655  
@30.00% / 0.111054/ 0.02/ 0.0/ 0.239128

BNY Mellon collects fees from DR holders pursuant to the terms and conditions of the DRs and the deposit agreement under which they are issued. From time to time, BNY Mellon may make payments to the issuer to reimburse and / or share revenue from the fees collected from DR holders, or waive fees and expenses to the issuer for services provided, generally relating to costs and expenses arising out of establishment and maintenance of the DR program. BNY Mellon as depositary may use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions. The corporate action details are provided for informational purposes only. BNY Mellon does not warrant or guarantee the accuracy or completeness, and does not undertake any obligation to update or amend, this information or data. We provide no advice, recommendation or endorsement with respect to any company or security. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities.

If you have any questions or comments, feel free to contact the undersigned.

Sincerely,

Rohan Bridgett

T: +212 815 2726 / F: +212 815 3500

rohan.bridgett@bnymellon.com

cc:Bloomberg LLC

Clearstream Banking

Euroclear

Financial Industry Regulatory Authority (FINRA)

Globe Tax Services Inc.

Interactive Data Pricing and Reference Data

Mergent

NASDAQ

Singapore Exchange

Standard & Poor's

The Depository Trust Clearing Company

**BNY Mellon collects fees from DR holders pursuant to the terms and conditions of the DRs and the deposit agreement under which they are issued. From time to time, BNY Mellon may make payments to the issuer to reimburse and / or share revenue from the fees collected from DR holders, or waive fees and expenses to the issuer for services provided, generally relating to costs and expenses arising out of establishment and maintenance of the DR program. BNY Mellon as depository may use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions. The corporate action details are provided for informational purposes only. BNY Mellon does not warrant or guarantee the accuracy or completeness, and does not undertake any obligation to update or amend, this information or data. We provide no advice, recommendation or endorsement with respect to any company or security. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities.**