

Approved on February 14, 2017

by the CEO and Chairman  
of the Board of Sberbank

(authorized management body of the issuing credit institution that approved the  
quarterly report)

## **QUARTERLY REPORT for the Fourth Quarter of 2016**

### **Sberbank of Russia**

**Code of the issuing credit institution: 01481-B**

Address of the issuing credit  
institution:

**19 Vavilova St., Moscow 117997, Russia**

(address of the issuing credit institution indicated in the Unified State Register of Legal Entities where  
the body or representative of the issuer is located)

The information contained in this quarterly report  
is subject to disclosure in accordance with the laws  
of Russia on securities

**CEO and Chairman of the Board  
of Sberbank**

**February 14, 2017**

\_\_\_\_\_  
signature

**H. O. Gref**

**Senior Managing Director,  
Chief Accountant and Director of the Accounting and Reporting  
Department of Sberbank**

**February 14, 2017**

\_\_\_\_\_  
signature

**M. Yu. Lukyanova**

**Seal of the issuing  
credit institution**

Contact person:

**Managing Director, Head of the Corporate Secretary Service of Sberbank  
Oleg Yu. Tsvetkov**

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Address of the web page(s) where the information contained in this quarterly report is disclosed:  
<http://www.e-disclosure.ru/portal/company.aspx?id=3043>; [www.sberbank.com](http://www.sberbank.com)

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## **Introduction**

The obligation of Sberbank to disclose information in the form of a quarterly report arises in connection with the fact that a securities prospectus has been registered in respect to securities of the Bank and in connection with the admission of the bonds of the Bank to organized trading on the stock exchange (with the submission of an exchange-traded bond prospectus to the stock exchange).

This quarterly report contains estimates and forecasts of the competent management bodies of the issuing credit institution regarding future events and/or actions, the development outlook of the sector of the economy where the issuing credit institution conducts its core activity, and the performance results of the issuing credit institution, including its plans and the probability of the occurrence of certain events and the performance of certain actions. Investors should not fully rely on the estimates and forecasts of the management bodies of the issuing credit institution as the actual performance results of the issuing credit institution may differ from the predicted results in future for many reasons. The acquisition of securities of the issuing credit institution entails risks, which are described herein.

The management of the issuing credit institution is unable to predict all trends that could affect the banking sector's development and the impact, if any, they may produce on the financial position of the issuing credit institution and its subsidiaries (the Group).

# I. Information on the Bank Accounts, Auditor (Auditing Organization), Appraiser, Financial Adviser of the Issuing Credit Institution, and on the Signatories of the Quarterly Report

## 1.1. Information on the Issuing Credit Institution's Bank Accounts

### a) Information on the correspondent account of the issuing credit institution with Bank of Russia

|   |   |
|---|---|
| Correspondent account No.   | 30101810400000000225  |
| Division of Bank of Russia where the correspondent account was opened | The Main Directorate of the Central Bank of the Russian Federation in the Central Federal District, Moscow<br>(The Main Directorate of Bank of Russia in the CFD, Moscow) |

### b) Resident credit institutions at which correspondent accounts of the issuing credit institution have been opened

| Full company name   | Short name          | Place of business                       | INN (Taxpayer Identification Number) | BIC       | No. of corr. account with Bank of Russia, name of Bank of Russia division                             | Account No. in the records of the issuing credit institution | Account No. in the records of the counterparty bank | Account type             |
|---|---------------------|---|--------------------------------------|-----------|---|--|---|--------------------------|
| 1   | 2                   | 3                                       | 4                                    | 5         | 6   | 7  | 8   | 9                        |
| Joint-Stock Commercial Bank BANK OF CHINA (Joint-Stock Company) | JSCB OF CHINA (JSC) | 72 Prospekt Mira, Moscow 129110, Russia | 7706027060                           | 044525213 | 30101810700000000213 in the Main Directorate of Bank of Russia in the Central Federal District Moscow | 30110156500000001105   | 30109156900000000015                                | NOSTRO corr. acc. in CNY |

### c) Nonresident credit institutions where correspondent accounts of the issuing credit institution have been opened

| Full company name             | Short name | Place of business     | INN (Taxpayer Identification Number) | BIC | Account No. in the records of the issuing credit institution | Account No. in the records of the counterparty bank | Account type |
|-------------------------------|------------|-----------------------|--------------------------------------|-----|--|---|--------------|
| 1                             | 2          | 3                     | 4                                    | 5   | 6  | 7   | 8            |
| HSBC Bank plc.                | —          | London, Great Britain | —                                    | —   | 301148266000000001001  | 35582048  | Nostro       |
| J.P. Morgan AG <sup>1</sup>   | —          | Frankfurt, Germany    | —                                    | —   | 301149789000000001060  | 6231603371  | Nostro       |
| Deutsche Bank AG <sup>2</sup> | —          | Frankfurt, Germany    | —                                    | —   | 301149788000000001021  | 10094987261000                                      | Nostro       |

<sup>1</sup> Main correspondent bank for treasury operations in EUR Account **not used** for customer operations.

<sup>2</sup> Main correspondent bank for customer operations in EUR.

|  |               |                        |   |   |                      |                                   |        |
|--|---------------|------------------------|---|---|----------------------|-----------------------------------|--------|
| Commerzbank AG, Frankfurt am Main <sup>3</sup> | —             | Frankfurt, Germany     | — | — | 30114978200000001100 | 400886657600EUR                   | Nostro |
| Danske Bank A/S                                | —             | Copenhagen, Denmark    | — | — | 30114208000000001025 | 3996019055                        | Nostro |
| Canadian Imperial Bank of Commerce             | CIBC          | Toronto, Canada        | — | — | 30114124100000001038 | 1885014                           | Nostro |
| DNB Bank ASA                                   | —             | Oslo, Norway           | — | — | 30114578900000001017 | 7001.02.05032                     | Nostro |
| Bank Polska Kasa Opieki SA                     | Bank Pekao SA | Warsaw, Poland         | — | — | 30114985200000001009 | PL21 1240 00013139 2051 1112 0301 | Nostro |
| The Bank of New York Mellon <sup>4</sup>       | —             | New York, USA          | — | — | 30114840700000001026 | 8900057610                        | Nostro |
| Nordea Bank AB (publ)                          | —             | Stockholm, Sweden      | — | — | 30114752600000001036 | 39527900018                       | Nostro |
| UBS Switzerland AG                             | —             | Zurich, Switzerland    | — | — | 30114756800000001023 | 02300000069099 050000X            | Nostro |
| Mizuho Bank Ltd <sup>5</sup>                   | —             | Tokyo, Japan           | — | — | 30114392900000001112 | 5287010                           | Nostro |
| Oversea-Chinese Banking Corporation Limited    | —             | Singapore, Singapore   | — | — | 30114702700000001135 | 689-831857-001                    | Nostro |
| SB of Sberbank JSC                             | —             | Almaty, Kazakhstan     | — | — | 30114398300000001020 | KZ83914398111 BC00006             | Nostro |
| BPS-Sberbank OJSC                              | —             | Minsk, Belarus         | — | — | 30114974900000001103 | 1702581230119                     | Nostro |
| SBERBANK                                       | —             | Kiev, Ukraine          | — | — | 30114980500000001005 | 160060120016                      | Nostro |
| Bank of America N.A., Hong Kong Branch         | —             | Hong Kong, Hong Kong   | — | — | 30114344700000001030 | 96447 011                         | Nostro |
| Sberbank C.Z. a.s.                             | —             | Prague, Czech Republic | — | — | 30114203800000001107 | CZ706800000000 6203000550         | Nostro |
| Sberbank d.d.                                  | —             | Zagreb, Croatia        | — | — | 30114191500000001108 | HR62250300711 00070080            | Nostro |
| Sberbank Magyarorszag Zrt.                     | —             | Budapest, Hungary      | — | — | 30114348200000001109 | HU78141010180 10200490100003      | Nostro |
| Sberbank Srbija A.D.                           | —             | Belgrade, Serbia       | — | — | 30114941400000001128 | 28510016099800 4983               | Nostro |
| Denizbank A.S.                                 | —             | Istanbul, Turkey       | — | — | 30114949100000001116 | 9159-441833-352                   | Nostro |
| JPMorgan Chase Bank <sup>6</sup>               | —             | New York, USA          | — | — | 30114840300000001060 | 001 1 909256                      | Nostro |

## 1.2. Information on the Auditor (Auditing Organization) of the Issuing Credit Institution

|  |  |   |
|--|--|---|
| Full company name                        | <b>Ernst and Young Limited Liability Company</b> | <b>PricewaterhouseCoopers Audit Joint-Stock Company</b> |
| Short name                               | Ernst & Young LLC                                | PwC Audit JSC   |
| INN (Taxpayer Identification Number)     | 7709383532                                       | 7705051102  |
| OGRN (Primary State Registration Number) | 1027739707203                                    | 1027700148431   |
| Location                                 | 77/1 Sadovnicheskaya Emb., Moscow 115035, Russia | 10 Butyrsky Val St., Moscow 125047, Russia              |
| Telephone and fax number                 | Telephone (495) 755-97-00<br>Fax (495) 755-97-01 | Telephone (495) 967-60-00 Fax (495) 967-60-01           |
| E-mail                                   | moscow@ru.ey.com                                 | evgeniy.kriventsev@ru.pwc.com                           |

<sup>3</sup> Main correspondent bank for customer operations in EUR.

<sup>4</sup> Main correspondent bank for customer operations in USD.

<sup>5</sup> Main correspondent bank for customer operations in JPY.

<sup>6</sup> Main correspondent bank for treasury operations in USD Account **not used** for customer operations.



|  |  |  |
|--|--|--|
| Full name of the self-regulatory organization of auditors the auditor (auditing organization) of the issuing credit institution is (was) a member of   | Self-regulatory organization of auditors Russian Union of Auditors (Association)   | Self-regulatory organization of auditors Russian Union of Auditors (Association)   |
| Location of the self-regulatory organization of auditors the auditor (auditing organization) of the issuing credit institution is (was) a member of  | 8/2 Petrovsky Pereulok, Moscow 107031  | 8/2 Petrovsky Pereulok, Moscow 107031  |
| Reporting year(s) out of the last five reporting years and the current year for which the auditor (auditing organization) performed (will perform) the independent audit of statements of the issuing credit institution | Ernst & Young LLC was approved by the Annual General Shareholders' Meeting of Sberbank as the Bank's auditor for the following period:<br><br>2015 and Q1 2016 | PwC Audit JSC was approved by the Annual General Shareholders' Meeting of Sberbank as the Bank's auditor for the following period:<br><br>2016 and Q1 2017 |

***Type of reporting of the issuing credit institution regarding which the auditor (auditing organization) performed (will perform) an independent audit (accounting (financial) statements, consolidated financial statements)***

|                  |  |
|------------------|--|
| 2015 and Q1 2016 | The annual report and the annual published consolidated financial statements for 2015 prepared in accordance with the laws of Russia; consolidated financial statements for 2015 prepared in accordance with IFRS. |
| 2016 and Q1 2017 | The annual report and the annual published consolidated financial statements for 2016 prepared in accordance with the laws of Russia; consolidated financial statements for 2016 prepared in accordance with IFRS. |

***The auditor (auditing organization) performed (will perform) an independent audit of interim accounting (financial) statements and/or interim consolidated financial statements of the issuing credit institution for the following periods out of the last five completed reporting years and the current year***

|                  |  |
|------------------|--|
| 2015 and Q1 2016 | Reviews of condensed interim consolidated financial statements for 6 and 9 months of 2015 and Q1 2016 prepared in accordance with IFRS; audit of interim accounting (financial) statements for 6 months of 2015 and 3 months of 2016 prepared in accordance with the requirements of the laws of Russia. |
| 2016 and Q1 2017 | Reviews of interim condensed consolidated financial statements for 6 and 9 months of 2016 and Q1 2017 prepared in accordance with IFRS; audit of the interim accounting (financial) statements for 6 and 9 months of 2016 prepared in accordance with the laws of Russia.                                |

***Factors that may affect the independence of the auditor (auditing organization) from the issuing credit institution, including information on material interests linking the auditor (persons holding positions in the management bodies and bodies for the oversight of the financial and economic activities of the auditing organization) with the issuing credit institution (persons holding positions in the management bodies and bodies for the oversight of the financial and economic activities of the issuing credit institution)***

|  |      |
|--|------|
| Participatory interest of the auditor (persons holding positions in the management bodies and bodies for the oversight of the financial and economic activities of the auditing organization) in the share capital of the issuing credit institution | None |
| Provision by the issuing credit institution of borrowed funds to the auditor (persons holding positions in the management)   | None |

|   |      |
|---|------|
| bodies and bodies for the oversight of the financial and economic activities of the auditing organization)  |      |
| Close business relationships (participation in promoting the products (services) of the issuing credit institution, joint business activities, etc.) or kinship   | None |
| Information on persons holding positions in the management bodies and/or bodies for the oversight of the financial and economic activities of the issuing credit institution who simultaneously hold positions in the management bodies and/or bodies for the oversight of the financial and economic activities of the auditing organization | None |

***Measures adopted by the issuing credit institution and the auditor (auditing organization) to reduce the impact of these factors***

No factors that may affect the auditor's independence from the Bank have been identified.

***Procedure for selecting the auditor (auditing organization) of the issuing credit institution***

***Procedure and main terms of the tender for the selection of the auditor (auditing organization)***

Sberbank holds a yearly open tender to select an auditing organization for the right to audit the Bank.

In 2016, the tender documentation for the open tender for selection of an auditor was approved by the Tender Committee of Sberbank for procurement of goods, performance of works, and provision of services and published on the official website of the Bank.

***Procedure for nominating candidates for auditor (auditing organization) for approval by the General Shareholders' Meeting, including the management body adopting the decision***

The auditing organization selected as a result of the open tender is approved by the Executive Board, the Audit Committee of the Supervisory Board, and the Supervisory Board and submitted for approval to the Annual General Shareholders' Meeting.

***Information on the work conducted by the auditor (auditing organization) as part of special auditing assignments***

When planning and conducting auditing procedures, the auditor performs work within the framework of applicable laws and the requirements of international auditing standards. The auditor received no special assignments from the Bank.

***Procedure for determining the remuneration of the auditor (auditing organization) (the actual amount of the remuneration paid by the issuer to the auditor (auditing organization) following the last completed reporting year for which the auditor (auditing organization) conducted an independent audit of the annual accounting (financial) statements and/or annual consolidated financial statements of the issuing credit institution, and information on deferred and overdue payments for the services provided by the auditor (auditing organization))***

The amount of the auditor's remuneration is determined on a competitive basis as part of the open tender and is subsequently reflected in the audit agreement.

The actual amount of remuneration paid by the Bank to Ernst & Young for 2015 and Q1 2016 was RUB 61,891,000 (including 18% VAT).

The amount of remuneration of PricewaterhouseCoopers Audit JSC for 2016 and Q1 2017 will be RUB 52,033,634 (including 18% VAT).

There are no deferred or overdue payments for the provision of auditing services to the Bank.

**1.3. Information on the appraiser(s) of the issuing credit institution**

None.

**1.4. Information on advisors of the issuing credit institution**

No financial advisors on the securities market were engaged in the reporting quarter.

**1.5. Information on signatories of the quarterly report**

|   |   |
|---|---|
| Full name                               | Marina Yu. Lukyanova  |
| Year of birth                           | 1961  |
| Information on main place of employment | SBERBANK  |
| Position                                | Senior Managing Director,<br>Chief Accountant – Director of the Accounting and Reporting Division |

## II. Key Information on the Financial and Economic Condition of the Issuing Credit Institution

### 2.1. Financial and Economic Performance Data of the Issuing Credit Institution

The information on this item is not provided in the report for Q4. The details as of January 1, 2017, will be disclosed in the report of the bank for Q1 2017.

### 2.2. Market capitalization of the issuing credit institution

*Information on the market capitalization of the issuing credit institution as of the end date of the last completed reporting year and as of the end date of the reporting period consisting of the 12 months of the current year*

| Date                         | Trading organizer    | Individual State Registration Number of Securities | Number of shares | Market price of a share, RUB | Market capitalization, RUB billion |
|------------------------------|----------------------|--|------------------|------------------------------|------------------------------------|
| 1                            | 2                    | 3  | 4                | 5                            | 6                                  |
| January 1, 2016              | MICEX Stock Exchange | 10301481B  | 21586948000      | 101.18                       | 2,184.2                            |
| January 1, 2016              | MICEX Stock Exchange | 20301481B  | 10000000000      | 76.33                        | 76.3                               |
| <b>Total capitalization:</b> |                      |  |                  |                              | <b>2,260.5</b>                     |
| January 1, 2017              | Moscow Exchange PJSC | 10301481B  | 21586948000      | 171.85                       | 3,709.7                            |
| January 1, 2017              | Moscow Exchange PJSC | 20301481B  | 10000000000      | 130.19                       | 130.2                              |
| <b>Total capitalization:</b> |                      |  |                  |                              | <b>3,839.9</b>                     |

#### *Valuation method for the market price of a share*

Market capitalization is calculated as the number of shares in the relevant category (type) multiplied by the market price per share disclosed by the trading organizer.

### 2.3. Liabilities of the issuing credit institution

#### 2.3.1. Borrowed funds and accounts payable

The information on this item is not provided in the report for Q4. The details as of January 1, 2017, will be disclosed in the report of the bank for Q1 2017.

#### 2.3.2. Credit history of the issuing credit institution

The information on this item is not provided in the report for Q4. The details as of January 1, 2017, will be disclosed in the report of the bank for Q1 2017.

#### 2.3.3. Liabilities of the issuing credit institution arising out of the security provided by such issuing credit institution

*Information on the total amount of security provided by the issuing credit institution as of the end of the last completed reporting period consisting of 12 months of the current year*

| No. | Indicator  | Indicator value, RUB thousand |
|-----|--|-------------------------------|
|     |  | <b>January 1, 2017</b>        |
| 1   | Total amount of security (amount of outstanding liabilities in respect to which the Bank provided security if the performance of the liabilities in question is secured in full in accordance with the terms of the provided security) | 1,225,041,620                 |
|     | Amount of security provided for the liabilities of third parties   | 1,225,041,620                 |

|   |  |               |
|---|--|---------------|
| 2 | Amount of security provided by the Bank in the form of a pledge                              | 0             |
|   | Amount of security in the form of a pledge provided for liabilities of third parties         | 0             |
| 3 | Amount of security provided by the Bank in the form of a surety*                             | 92,309,945    |
|   | Amount of security in the form of a surety provided for liabilities of third parties         | 92,309,945    |
| 4 | Amount of security provided by the Bank in the form of a bank guarantee**                    | 1,132,731,675 |
|   | Amount of security in the form of a bank guarantee provided for liabilities of third parties | 1,132,731,675 |

\* Sureties issued by the Bank under trade finance transactions (account 91315.02).

\*\* Guarantees (sureties) issued by the Bank (account 91315.01).

***Information on each instance of the provision of security in an amount equal to 5 percent of the book value of the assets of the issuer as of the date of the end of the reporting period***  
None.

#### **2.3.4. Other liabilities of the issuing credit institution**

None.

### **2.4. Risks related to the acquisition of placed securities (securities to be placed) (bank risks)**

#### **2.4.1. Credit risk**

Credit risk is the risk of losses occurring due to the failure to perform, delay in performance, or incomplete performance by a debtor of financial liabilities under a contract.

The credit risk group includes the following material types of risk:

- **Migration credit risk** is the risk of losses related to the full or partial loss of the value of financial assets (for example, loans or debt securities) due to default or the deterioration of the counterparty's credit quality (migration); in the context of this kind of risks, default is an extreme case of migration.
- **Concentration risk** (as regards credit risk) is a risk related to:
  - The provision of large loans to a single borrower or group of related borrowers
  - Concentration of debts in certain areas of the economy, segments, portfolios or geographic regions, etc.
  - Concentration of investments in securities within certain industries or geographic regions
  - Other liabilities that make them vulnerable to the same economic factors
- **Counterparty risk** is a risk associated with the reluctance or inability of a counterparty to perform its contractual obligations fully and in a timely fashion.

Counterparty risk is a type of mutual exposure under futures transactions that can vary over time in response to market trends or fluctuations in the price of underlying assets.

Counterparty risk has two components:

- Presettlement risk, which is the risk of incurring losses in connection with the potential failure of the counterparty to perform its contractual obligations during the period of the transaction
- Settlement risk, which is the risk of losses in connection with the possible failure of the counterparty to perform its obligation after the Bank has fulfilled its obligation under the contract or agreement (by providing funds, securities, and other assets) as of the date of mutual settlements
- **Residual risk** is a risk arising due to the risk mitigation methods used by the Bank failing to produce the desired effect in connection with the materialization of a risk related to the accepted security (for example, legal risk or liquidity risk).

The credit risk management policy implemented by Sberbank is aimed at increasing Sberbank's competitive advantages by widening the range of counterparties and the list of provided credit products and by implementing a systematic approach to credit risk management, including those that ensure the maintenance or lowering of the level of materialized credit risks and optimization of the industry, regional, and product structure of credit portfolios.

The bank applies the following principal methods of credit risk management:

- Preventing credit risk by identifying, analyzing, and evaluating potential risks at the stage that precedes the operations exposed to credit risk
- Planning the credit risk level by evaluating the level of expected losses
- Implementation of unified processes for risk evaluation and identification
- Structuring of transactions
- Limiting credit risk by establishing limits and/or restrictions for the risk
- Managing the collateral for transactions
- Covering (reducing) the credit risk by establishing adequate reserves
- Using a system of decision-making authority
- Monitoring and controlling the level of credit risk

Credit risk is evaluated for the Bank in general and by separate portfolios of assets exposed to credit risk as well as in terms of the individual credit risks of specific counterparties and groups of counterparties, countries, geographical regions, and branches of the economy/types of business.

The Bank uses an internal ratings system based on economic and mathematical models for evaluating the probability of counterparty and transaction default. Models are reviewed periodically based on historical data.

The credit ratings system ensures a differentiated evaluation of the probability of failure to fulfill/improper fulfillment of obligations by the counterparty based on the analysis of quantitative (financial) and qualitative factors of credit risk and the degree of their influence on the counterparty's ability to service and repay the obligations undertaken. The Bank's internal regulatory documents envision the evaluation of an aggregate of factors; the list of such factors is standardized depending on the types of counterparties. At the same time, mandatory evaluation should be made of the risk factors related to the counterparty's financial standing and trends in its change, structure of property, business reputation, credit history, cash flow and financial risk management system, information transparency, the customer's position in the industry and region, support provided by public agencies and holding companies (if the counterparty is part of a holding company), and so-called preventative factors. Based on the analysis of the said risk factors, the probability of the counterparties'/transactions' default is evaluated, and they are subsequently classified by ratings.

Individual credit risks of the Bank's counterparties for transactions that carry credit risks are evaluated depending on the types of counterparties:

- Corporate customers, credit institutions, financial companies, small business entities, countries, constituent entities of Russia, municipal entities, insurance and leasing companies: on the basis of the credit ratings system and by building models of predicted cash flow or other important indicators
- Individuals and customers engaged in microbusiness: based on the assessment of the solvency of counterparties with regard to their reliability and credit history in accordance with the internal regulatory documents of the Bank and express evaluation

Risk limitation and the control of expected losses due to the default of the counterparty is provided through a system of limits for transactions involving credit risk.

As regards corporate credit risks, the Bank has developed a multilevel system of limits for each line of business that is based on limiting credit risks for lending transactions and operations in financial markets. The scope of the limit is determined by the level of the counterparty's risk, which depends on the borrower's financial position and other factors: external influence, management quality, and assessment of business reputation.

The Bank pays considerable attention to controlling the concentration of large credit risks, compliance with the prudential requirements of Bank of Russia, and the analysis and forecasting of the credit risk level that is currently assessed as acceptable. The following methods are used:

- A distributed mechanism for identifying criteria for the legal and economic relation of borrowers and the subsequent centralized maintenance of a unified hierarchic list of groups of related borrowers
- Controlling the provision of large loans to a single borrower or groups of related borrowers

- Identifying groups of borrowers in terms of their industry, country, and geographical (regional) affiliation
- Analyzing the portfolio in terms of customer segments and credit products

To improve the quality of its loan portfolio, the Bank has developed and approved sectoral strategies.

The Group has a multidimensional system of authorities, which makes it possible to determine the level of decision making for every credit application. For corporate counterparties, each territorial business unit is assigned a risk profile determining the authorities for decision making depending on the risk category of the application. In turn, the application risk category depends on the borrower's risk (to be determined based on the borrower's rating), the aggregate limit for the borrower/group of related borrowers, and the transaction risk.

For retail counterparties, the decision-making level is determined by the lending technology and requested loan amount.

The system of authorities for transactions in financial markets involves the identification of the collective body responsible for deciding on the loan limit depending on the risk profile of the application. The risk profile is calculated based on the internal rating of the counterparty and the total amount of credit risk assumed by such a counterparty for transactions on the financial markets.

The system for controlling and monitoring the Group credit risk level is implemented based on principles that ensure preliminary, current and follow-up control of operations, compliance with the established risk limits, and their timely updating, which is documented in internal regulations.

#### **2.4.2. Country risk**

Transfer risk is the risk of losses due to the inability of the counterparties of a specific country (except sovereign counterparties) to fulfill their obligations in a currency that differs from the currency of the counterparty's country for reasons other than standard risks (for reasons that depend on the government of the country, not the counterparty).

Risk of national economies is the risk of losses due to the inability or unwillingness of a sovereign counterparty of a specific country and the inability of other counterparties of this country to fulfill their obligations in the national currency for reasons that differ from standard risks (for reasons that depend on the government of the country, not the counterparty).

To minimize risks during operations with counterparties located in different countries and with the obligations of foreign governments, the Bank assesses the country risks and establishes country risk limits. Country risks are assessed based on information provided by international rating agencies (S&P, Moody's, Fitch), and for countries that have no international rating, in accordance with internal regulatory documents providing for the analysis of risk factors related to the solvency of the countries, conditions of current development, effectiveness of external debt management, offshore status and international reputation, state system, and internal political situation. To limit its credit risks, the Bank performs operations with counterparties within the risk limits for the corresponding countries.

#### **2.4.3. Market risk**

Market risk management in the Group is performed on a portfolio basis. The main market risk management tool is the setting of market risk limits for separate portfolios. The limits are divided by methods of risk assessment into the following categories: positioning limits, including limits of sensitivity to risk factors (gross and net); limits of losses; stress test limits; and other limits. The calculation method for market risk metrics is described in the Method for Calculation of Market Risk Metrics of the Group.

The Sberbank Market Risks Committee is an authorized body for setting market risk limits and other limits for the trading operations of the Bank in the financial markets. The Assets and Liabilities Management Committee (ALMC) of Sberbank establishes limits and restrictions for the nontrading operations of the headquarters and regional banks. Bank units at all levels of the organizational structure exercise preliminary, current, and subsequent control over the established limits and limitations and prepare regular statements on their utilization.

Control over the assessment of the cost of financial tools within the risk management process is described in the Regulation for Independent Price Verification in Sberbank Group. The Bank regularly verifies market data and the parameters of the models used to assess the fair value and risk magnitude of positions to control the quality of positions assessment.

#### **a) Stock market risk**

For the purpose of limiting stock market risk, the list of issuers with whose shares trading operations are possible is limited, and limits for investment in shares of an individual issuer, limits for the total amount of investment in shares, stop-loss limits, and limits of the value at risk (VaR) are established. For stock options, additional stress-test and sensitivity ratio limits (delta, gamma, vega, rho, theta) are established.

#### **b) Currency risk**

The Bank is exposed to currency risk due to unfavorable changes in foreign currency exchange rates and prices for precious metals. Within the system of limits and limitations, the Bank applies limits on the cumulative open currency position, limits on the open position in certain foreign currencies and precious metals, limits on losses for operations with precious metals, limits on open positions, stop-loss limits, and limits of value at risk for conversion transactions and forward transactions with currencies and interest rates.

#### **c) Interest risk**

The Bank is exposed to interest risk primarily as a result of investing funds in loans to clients and in securities at fixed interest rates in amounts and for time periods that differ from the amounts and time periods of deposits and other borrowings with fixed interest rates. To limit the interest risk, ALMC establishes a limit on interest rates in transactions with legal entities both for the headquarters and for the regional banks, as well as limits on long-term active operations—that is, operations characterized by the highest interest risk.

The Bank is also exposed to interest risk as a result of change in the value of debt securities and derivative financial instruments based on currencies and interest rates if the interest rates change.

To limit interest risk on debt securities, the Bank establishes limits for the amounts of investment in bonds, inter alia, broken down by types of issuers, limitations for the amount of investments in one issue of bonds, limits for securities portfolio structure by time left to maturity, limits of sensitivity to change in interest rates (DV01), limits of maximum losses (stop-loss), and limits for the value at risk (VaR) for operations with debt securities.

To limit interest risk on derivative financial instruments, limits for open position, limits of maximum losses (stop-loss), limits for the value at risk (VaR), limits of sensitivity to change in interest rates (DV01), and limitations for the types and maximum maturity of derivative financial instruments are established.

Trading operations with debentures and derivative financial instruments are performed exclusively by the Sberbank Center for Operations in Global Markets.

#### **d) Commodity risk**

The risk that occurs as a result of unfavorable change in the prices for commodity instruments. Commodity risk is limited through the limitation of the list of commodity products for trading in the portfolio, and limits for the amount of investment in specific commodities, limits for maximum loss (stop-loss), and limits for the value at risk (VaR) are set. For commodity options, there are additional stress test and sensitivity ratio limits (delta, gamma, vega, rho, theta).

#### **2.4.4. Liquidity risk**

Liquidity risk management helps secure the Bank's ability to fulfill its liabilities to clients and contractors unconditionally and in due time, in compliance with the regulations of Bank of Russia concerning the management of liquidity risk, either in normal business conditions or in crisis situations. The key document that governs liquidity risk management is Sberbank's Liquidity Risk Management Policy. In the process of managing liquidity risk, the Bank differentiates between regulatory, physical, and structural liquidity risks.

*Regulatory liquidity risk* includes the risk of violation of regulatory limits for obligatory liquidity ratios set by Bank of Russia (R2, R3, R4, and LCR). To manage regulatory liquidity risk, the Bank carries out weekly monitoring and forecasting of mandatory liquidity ratios for various time horizons. In addition, Sberbank has established a system of limits for the values of statutory liquidity ratios that ensures compliance with the restrictions set by Bank of Russia both on the reporting dates and on interim dates, taking into account possible fluctuations of certain balance sheet items.

*Physical liquidity risk* is the risk of the Bank's inability to discharge its obligations to counterparties in any currency in due time and in full due to a lack of funds: the inability to make a payment, disburse a loan, etc. For the purpose of liquidity risk management, the Bank calculates



internal liquidity metrics broken down by major currencies and prepares a forecast for them on the basis of a model of change in the key balance-sheet items.

The Bank has a sufficient amount of market and nonmarket liquid assets to cover possible liquidity outflow in excess of available funds. The Bank has access to direct securities repurchase transactions with Bank of Russia, the Federal Treasury, and market counterparties; Federal Treasury deposits; currency swap and precious metals swap transactions; and borrowings from Bank of Russia secured with nonmarket assets and sureties of credit institutions.

*Structural liquidity risk (concentration risk)* is the risk of significant deterioration of physical or regulatory liquidity due to an imbalance in the asset and liability structure, including a strong dependence of the Bank's liability base on a limited number of clients or funding sources in a certain currency and/or with a certain maturity.

The approach to liquidity management during 2016 was largely determined by the existing macroeconomic situation and the state of the Russian financial sector (persisting sanctions imposed on Russia by the EU and the USA, the volatility of the exchange rate of the ruble, and other factors). The Bank maintains ruble and major foreign currency reserves at a sufficient level to respond to different scenarios of the deterioration of the liquidity situation.

#### **2.4.5. Operational risk**

Operational risk is the risk of the Bank incurring losses as a result of any faults or errors in its internal processes or in the functioning of information systems, unauthorized/illegal actions or mistakes by its employees, or external events.

As part of operational risk management, the Bank has introduced processes for the collection of internal data on operational risk incidents, self-assessment, and scenario analysis. To monitor the level of operational risk, the Bank uses a system of reports for the management and the collegial bodies involved in risk management processes. Operational risk reports are drawn up on a daily, monthly, and quarterly basis.

The Bank manages its operational risks with due regard to the scale of operations performed, the multibranch organizational structure, and the diversity of information systems used.

Data related to risk assessment and incurred losses helps identify risk concentration zones for the subsequent development of measures to mitigate the Bank's operational risks. Implemented risk mitigation measures are systemic in nature and aimed at improving the existing processes and technologies for performing operations. The status of the implementation of measures and the level of residual risks are monitored regularly, both by operational risk business units and by executives and collegial management bodies of the Bank.

The amount of damage from serious incidents of operational risk is regularly allocated among the Bank's business units. Data on the damage is recorded in the key performance indicators (KPI) of the executives. In addition, the Bank maintains a rating of the internal structural business units according to the level of operational risks to minimize such risks.

The Bank manages its operational risks with due regard to the scale of operations performed, the multibranch organizational structure, and the diversity of information systems used. The Bank monitors information on operational risks; collects, analyzes, and systematizes data on losses incurred; and monitors losses from the materialization of operational risk on a regular basis.

#### **2.4.6. Legal risk**

The legal risk caused by the possibility of losses arising due to violation of laws and regulations or the conditions of concluded agreements, legal errors during banking activities, and the imperfection of the legal system should be regarded by the Bank as a constituent part of operational risks.

While performing its statutory activities, Sberbank strictly observes the requirements of effective laws and regulations. The following is performed for the purposes of legal risk management: monitoring of lawmaking and changes in laws and regulations in the sphere of legal banking system regulation and in taxation and financial laws; legal expert examination of the compliance of internal regulatory administrative documents and agreements concluded by the Bank with laws and other regulatory legal acts; regular analysis of the results of consideration of disputed issues with the participation of Sberbank in judicial bodies; study of arbitration practice.

#### **2.4.7. Risks in connection with the acquisition of Russian Depositary Receipts (RDRs)**

##### ***1. Risks related to the underlying securities<sup>7</sup> and Company activity<sup>8</sup>***

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<sup>7</sup> Underlying securities are ordinary registered certificated shares of United Company RUSAL Plc.

Due to the derivative nature of RDRs, the market price for RDRs may depend on and be determined by the market price for the underlying securities. The underlying securities are listed on the Hong Kong Stock Exchange. As a result, the value of RDRs, which document ownership of the underlying securities, will to a great extent depend on changes in the value of the underlying securities on the Hong Kong Stock Exchange, including changes related to speculation. The price of the underlying securities may also depend on a number of other factors and be subject to a number of risks. In particular, the Company's activities, its financial and economic state or performance, and some other factors produce or may produce a substantial influence on the market value of the underlying securities and accordingly of the RDRs.

## *2. Risks related to the RDR issuer<sup>9</sup>*

Due to the derivative nature of RDRs, the financial and economic indicators of the Bank's activity should not have a decisive influence on the cost of the RDRs. However, to the extent adherence to the established norms of activity by the Bank is a condition for the upkeep of banking licenses and a depositary license, the financial and economic indicators of the Bank's activity influence the Bank's ability to perform activities related to the issue and servicing of RDRs, and accordingly, the market value of the RDRs.

Risk of invalidation (suspension, cancellation) of the abovementioned licenses determines the Bank's ability to carry out depositary activities, and the materialization of such risk will result in closure of the RDR program.

The Bank also participates in settlements when income from the underlying securities is transferred to RDR holders, as a result of which the Bank's credit risk is an important factor that influences the investment attractiveness of the RDRs. A description of some of the risks and the procedure for managing them is given in items 2.4.1–2.4.6 of this report.

## *3. Infrastructure Risks*

When providing the holders of RDRs with services related to the exercise of their rights and when performing operations related to the placement and redemption of RDRs, the Bank will use mechanisms that may not have been thoroughly tested in practice and may differ from similar mechanisms applicable to comparable securities on the market.

The quality of the provision of the services in question affects the value of the RDRs and will also depend on the actions of third parties, including the Custodian (the organization that records the rights of the Bank as the Issuer of RDRs for the underlying securities), nominal holders, and the registrar, whose actions cannot be controlled or cannot be sufficiently controlled by the Bank.

## *4. Country Risks*

As an RDR is a domestic security, the political and economic situation in Russia may influence the value of RDRs.

## *5. Currency and Tax Risks*

The nominal cost of the underlying securities is set in US dollars, the income from the underlying securities is paid in foreign currency, and the sale of the underlying securities and other derivatives of the underlying securities in foreign countries is also performed in foreign currency. At the same time, all income payments and other payments related to RDRs can only be made in Russian rubles. Because of that, a change in the currency exchange rate may lead to a change in the value of RDRs and a change in the amount of income of the RDR holder. Moreover, the amount of RDR owners' income depends directly on the Bank's expenses for the conversion of the received funds into Russian rubles.

## *6. Legal Risks*

Despite detailed regulation, which may be sufficient to resolve all problems related to the placement and circulation of RDRs, there are no established practices for its application.

Also, possible changes in Russian regulation as regards Russian depositary receipts in particular and depositary activities in general (including changes in licensing requirements for depositary activities) may influence the market price of RDRs.

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<sup>8</sup> Company is United Company RUSAL Plc.

<sup>9</sup> RDR Issuer is Sberbank (the Bank).

### III. Detailed Information on the Issuing Credit Institution

#### 3.1. History of the establishment and development of the issuing credit institution

##### 3.1.1. Information on the issuing credit institution's company name

|                                 |                    |
|---------------------------------|--------------------|
| Full company name               | Sberbank of Russia |
| introduced as of August 4, 2015 |                    |

|                                 |          |
|---------------------------------|----------|
| Short company name              | Sberbank |
| introduced as of August 4, 2015 |          |

*Name of a legal entity that is similar to the company name of the issuing credit institution*  
None.

*Information on registration of the company name of the issuing credit institution as a trademark or service mark*

The company name of the Bank is not registered as a trademark or service mark.

##### *Previous company names and forms of incorporation of the issuing credit institution*

| Date of change     | Full company name before change  | Short company name before change | Grounds for change   |
|--------------------|--|----------------------------------|--|
| 1                  | 2  | 3                                | 4  |
| June 20, 1991      | Joint-Stock Commercial Savings Bank of the RSFSR   | Sberbank of the RSFSR            | Resolution of the General Shareholders' Meeting dated March 22, 1991 (Minutes No. 1) |
| May 20, 1992       | Joint-Stock Commercial Savings Bank of the Russian Federation                            | Sberbank of Russia               | Resolution of the General Shareholders' Meeting dated May 20, 1992 (Minutes No. 2)   |
| September 23, 1996 | Joint-Stock Commercial Savings Bank of the Russian Federation (Open Joint-Stock Company) | Unchanged                        | Resolution of the General Shareholders' Meeting dated May 23, 1996 (Minutes No. 8)   |
| August 21, 2002    | Unchanged  | Sberbank of Russia OJSC          | Resolution of the General Shareholders' Meeting dated June 21, 2002 (Minutes No. 14) |
| August 6, 2010     | Sberbank of Russia Open Joint-Stock Company  | Sberbank of Russia OJSC          | Resolution of the General Shareholders' Meeting dated June 4, 2010 (Minutes No. 23)  |

##### 3.1.2. Information on the state registration of the issuing credit institution

|  |  |
|--|--|
| OGRN (Primary State Registration Number)   | 1027700132195  |
| Date of the entry in the Unified State Register of Legal Entities on the establishment of the issuing credit institution   | August 16, 2002  |
| Registering authority that made the entry on the establishment of the issuing credit institution in the Unified State Register of Legal Entities   | Ministry of Taxes and Levies of Russia, Department of the Ministry of Taxes and Levies of Russia in Moscow |
| Date of the entry in the Unified State Register of Legal Entities on the first provision of information on the issuing credit institution registered prior to the commencement of the Federal Law On State Registration of Legal Entities and Individual Entrepreneurs | August 16, 2002  |
| Registering authority that made the entry  | Ministry of Taxes and Levies of Russia, Department of the Ministry of Taxes and Levies of Russia in Moscow |
| Date of registration with Bank of Russia   | June 20, 1991  |

|   |      |
|---|------|
| Registration number of the issuing credit institution in accordance with the Book of State Registration of Credit Institutions: | 1481 |
|---|------|

### 3.1.3. Information on the establishment and development of the issuing credit institution

The issuing credit institution has been established for an indefinite period.

#### *Brief description of the history and development of the issuing credit institution*

Historically, Sberbank is considered to have been established as of the date of the Decree issued by Emperor Nicholas I on the creation of savings banks signed on October 30 (November 12), 1841. The Decree read: "As Savings Banks may be of economic and moral use, we command that Savings Banks be established on the grounds elucidated in the Decree under the Saint Petersburg and Moscow Savings Treasuries."

The first savings bank was opened in Saint Petersburg on March 1, 1842, in the building of the Board of Trustees at 7 Kazanskaya St. The Petersburg Savings Bank operated in this building built in 1810 by the architect Giacomo Quarenghi, right up until 1917. On the day of its opening, the bank was visited by 76 depositors who opened accounts in the amount of 426.5 rubles. The first savings bank customer was Nikolay A. Kristofari, Court Counselor, Assistant to the Expedition Director of the Saint Petersburg Loan Treasury, whose 10-ruble deposit started the Russian savings business. He received savings book No. 1.

The Moscow bank opened its doors to customers on April 5, 1842, in the building of the Board of Trustees of the Solyanka Orphanage. Up to 1862, it remained the only savings bank in the city and had no branches, just as the one in Petersburg.

In June 1860, the savings banks passed from the jurisdiction of the Boards of Trustees and Ministries of Internal Affairs to the jurisdiction of the Ministry of Finances. On October 16, 1862, Emperor Alexander II approved a new draft for the Savings Banks' Charter, according to which "The purpose of the savings banks is to encourage poor people, and especially the working classes, to save a part of their earnings against the possibility of illnesses, lack of work, or generally for a rainy day, providing all means for sure and profitable safekeeping of such savings."

In the 1880s, a period of rampant development of the national savings banks started. Progress was related to changes in the government policy on savings banks under the influence of foreign experience. Starting in the mid-1880s, the government started a significant expansion of the bank network outside the State Bank offices. In 1884, a decision was made to organize banks in all provincial and district treasuries (cash desks of the Ministry of Finances) and also in any other town, suburb, or large trade and industrial center "where a significant number of the working and factory population is concentrated." As a result, while there were 42 banks functioning under treasuries at the end of 1884, their number reached 206 in the following year, and there were 3,875 of them a decade later. The amount of deposits increased from 9.1 to 367.9 million rubles. The growth rate of money deposits in savings institutions was so significant that in the mid-1890s the savings banks surpassed all other credit institutions, both state and private. Savings institutions started to penetrate the remote regions of the country, involving various strata of the population in their activities and becoming a reliable accumulator not only for the small savings of the poor but also for the income of the middle class. As a result, savings banks occupied a leading place in the country's credit and banking system in the mid-1890s.

In the last decade of the 19th century, a new era in the history of Russian savings banks opened in connection with the name of Sergey Yu. Witte, a prominent Russian public figure of the turn of the 19th–20th centuries, and the Minister of Finance of Russia. He regarded people's savings first of all through the prism of the "foundation of state enterprises." S. Yu. Witte brought to perfection the mechanism of using internal savings in state interests, and the type of savings bank he created existed until 1917. The banks were regarded by the Minister of Finances as "assistance to the government in financial and economic undertakings," first and foremost in conversion operations and the issue of railway loans.

The huge increase in savings institutions at the turn of the 1880–1890s heralded the need for a reform of the 1862 Charter, which did not correspond to the changed conditions. The new Charter was approved by Nicholas II on June 1, 1895. Article 1 read: "The state savings banks have the purpose of accepting deposits for interest accruals to provide the population with a means of accumulating savings." The government guaranteed the integrity of accepted funds, and the banks were obliged to maintain the confidentiality of deposits. The procedure for the expansion of the

savings bank network was simplified as much as possible: The Minister of Finances could order the opening of savings institutions under all financial organizations as well as any state, public, or private body.

The savings banks were obliged to deposit uncommitted funds in a special account in the State Bank, on which they received at least 0.5% annual interest (previously, the State Bank used the resources of savings banks free of charge). Bank operations now included ordinary on-demand deposits and conditional special-purpose deposits (for children until they come of age, for burial, etc.). The lending function of Russian savings banks was not developed to any noticeable extent. During the whole course of their history up to 1917, they remained "pumps" for transferring internal savings to the treasury's disposal. The 1895 Charter established the official status of state savings banks as financial assistance to the government.

During the First World War (1914–1917), the network of savings institutions was expanded as much as possible, and important changes took place in the composition of bank operations. The First World War was the period when the savings banks finally lost their role as charitable organizations, as was intended initially, and transformed into a kind of credit institution. The first and one of the most important transformations was the law dated July 7, 1915, abolishing deposit limits and giving customers the right to deposit their savings with the banks without limiting them with any norms. In July 1915, an instruction was given to introduce operations for acceptance of state interest-bearing securities into custody and their management on a paid basis in the savings banks. During the World War, one more important reform in the savings business was prepared: the introduction of checking operations.

The period after the October Revolution of 1917 was marked by a crisis for the savings banks. Once again, private savings took the form of completely disorganized natural accumulations of products and deposits cautiously kept in thrift boxes in concealed locations. However, the system of state savings banks, with their tradition of state use of the uncommitted funds of the population, was an institution that did not contradict the attitudes of the new authorities and could be of practical use. Therefore, the State Bank (renamed the People's Bank) and the state savings banks were the only ones to survive from the former credit system. Based on the decree of the Council of People's Commissars dated April 10, 1919, the savings institutions were merged with the People's Bank of the RSFSR to create a unified banking apparatus, and it inherited all the assets and liabilities of the savings banks. The savings banks organized at the end of 1922 were not the formal successors of the savings institutions of imperial Russia. The savings business, just like many other things at this time, was actually created anew. Only certain organizational traits of the old apparatus and the external forms of operations were taken from the past. The essence of the savings bank policy of the imperial era lay primarily in providing depositors with a reliable place to keep their money and ensuring relatively moderate interest. The "labor" savings banks attracted funds first and foremost for their direct economic use. The imperial banks were as a rule created in places where savings already existed, while the "labor" banks had to "generate" them; they were formed from scratch and had to conduct promotional and organizational work. From the start, the network of the Soviet savings banks was based on an attempt to have as many credit organizations as possible, locating them in cities and villages to achieve maximum coverage of the population and at the same time to create a convenient service for the people.

Subsequently, the course of the country's industrialization and agricultural collectivization brought about large-scale and deep structural transformations of the whole society. When the first five-year plan was approved in 1929, the development of the savings business in the country was also predetermined in many ways. A new Statute on state labor savings banks was approved. The Statute codified changes in the functioning of savings banks related to serving the widest circles of the population in maintaining simple banking operations as well as stock and settlement operations. The following operations were introduced in savings banks: deposits, transfers, letters of credit, securities operations, acceptance of payments, taxes and duties, cashless settlement operations, payment of pensions, and issuance of savings certificates. In addition, the savings banks were to participate directly in the provision of state loans and perform operations with their bonds: sales, coupon payments, and payment of prizes, interest and repayment capital, as well as acceptance of bonds into custody and granting of loans with bonds as collateral. Thus, the savings banks could perform a wide range of operations, and in this respect their activities were much more extensive in comparison not only with prerevolutionary banks but also with contemporary savings banks in foreign countries.

During the Second World War, the savings banks had the tasks of preserving the main part of savings accumulated before the war in state circulation and also ensuring the attraction of new deposits, using flexible organizational forms for prompt service of customers even in cases of forced

migration, and developing new kinds of cash and credit operations, the need for which increased in the conditions of war. During the war, the priority of the operational activities of savings banks was holding loan campaigns, serving bond holders, performing deposit operations, and accepting taxes and other payments. The savings banks also had the duty of accepting money for patriotic funds ("Defense" and "Red Army"), paying state benefits to single mothers and mothers with many children, paying cash benefits to the families of officers, making payments under merit certificates, personal pensions, etc. During the war, savings banks played a huge role in placing state loans as well as in organizing cash and prize lotteries.

During the postwar period, a new Charter of the State Labor Savings Banks of the USSR was approved in 1948, replacing the previous Charter of 1929. The approval of the 1948 Charter was the next stage in the transition from the system of state savings banks to a single Savings Bank (Sberbank). Under the new Charter, the state labor savings banks became a unified state credit institution legally represented by the Main Administration of Labor Savings Banks and State Credit. Its subordinate bodies in union and autonomous republics, territories, regions, and cities were the corresponding administrations of the state labor savings banks and state credit. Central savings banks, which were the basic type of savings banks, reported to local administrations. The main aim of savings institutions was to give the population the opportunity to store uncommitted funds reliably, make settlements, and assist in accumulating funds and using them for the development of the USSR's national economy.

At the start of the 1960s, due to a considerable change in the role of savings institutions in budget financing and providing credit for the national economy, the government set the task of establishing a closer connection between the development of the savings business and the provision of credit for the national economy and support for the stable circulation of funds and the purchasing power of the ruble. In accordance with Decree of the USSR Council of Ministers No. 1061 dated October 4, 1962, as of January 1, 1963, the system of savings banks and all its assets and liabilities passed from the jurisdiction of the USSR Ministry of Finances to that of the USSR State Bank. As a result, by allocating the funds attracted by savings banks in the form of deposits for the provision of loans to the national economy, the State Bank concentrated up to 95 percent of all operations related to the financing of the national economy. The transfer of the state labor savings banks to the State Bank system helped improve the functioning of the cash service and cash collection service, introduce mechanized processing of reports, improve the equipment of cash desks, and ensure their connection to cash management services provided to enterprises and institutions. In 1963, the savings banks started accepting utility payments from the population. This decision played a substantially positive role in the development of the savings system, as now practically the entire population of the country numbered among its customers, which also made it possible to expect an increase in the number of depositors and the amount of deposits. This was followed by opening current accounts for schools, hospitals, children's institutions, and other organizations in savings banks with a small volume of settlement and cash services.

In 1977, the USSR Council of Ministers approved a new Savings Bank Charter, under which the savings banks were defined as a "unified union-wide credit institution." The savings banks were given a monopoly on the organization of the savings business in the country: only savings banks had the right to issue a document called a "Savings Book" to the depositor. The government's subsequent decisions provided for a number of measures to expand the functions of savings banks and improve the culture of customer service. The savings banks received over 7,000 new premises, and 600 more were built using the banks' own resources or through share participation, and the equipment of savings banks was also improved. A number of organizational measures were taken aimed at improving the savings banks' hours of operation and creating additional conveniences for the population: by 1985 over 70 percent of savings banks were open outside working hours and on weekends.

In 1987, the system of institutions of the USSR State Labor Savings Banks was reorganized to form the Bank of Labor Savings and Lending for the Population of the USSR (Savings Bank of the USSR, or Sberbank of the USSR), a state specialized bank for serving the population and legal entities. Sberbank of the USSR included 15 republican banks, 166 territorial, regional and city offices, and 4,100 main branch offices with 50,700 branches and 22,100 agencies. In 1988, the Executive Board of Sberbank of the USSR made a decision to transform the bank's activities related to the transition of the whole of Sberbank's system to economic methods of management, strengthening of the material and technical base, creation of modern infrastructure for savings institutions, active implementation of cashless settlements, better satisfaction of the growing demand of citizens for banking services, maximal use of automation tools, creation of a personnel training system, and

increasing labor remuneration. In 1988, all the branches of the Savings Bank of the USSR shifted to full self-support and started to use the team form of labor organization and remuneration.

Starting in the middle of 1990, due to the political situation in the country, the Board of Sberbank of the USSR started working on gradual internal reform. Under the Decree of the Supreme Soviet of the RSFSR dated July 13, 1990, the Russian Republican Bank of Sberbank of the USSR was declared the sovereign property of Russia. In the fall of 1991, the process of dismantling structures of the USSR gained momentum, and their functions were switched to Russian structures. On December 20, 1991, the USSR State Bank ceased to exist. On December 24, 1991, the self-liquidation of Sberbank of the USSR was declared on the basis of the decision of its Council. After the dissolution of the USSR, only Sberbank survived the competitive struggle of all republican savings banks in the post-Soviet space. The savings banks of the former Soviet republics either ceased to exist altogether or occupied a minor position in the financial system of their countries.

The Joint-Stock Commercial Savings Bank of the Russian Federation was created in the form of a joint-stock company in accordance with the RSFSR Law On Banks and Banking Activity in the RSFSR dated December 2, 1990. The Central Bank of the RSFSR was the founder. On March 22, 1991, the General Shareholders' Meeting of the Savings Bank of the RSFSR made a decision to approve the Charter of the Joint-Stock Commercial Savings Bank of the RSFSR registered with the Central Bank of the RSFSR on June 20, 1991.

Today, Sberbank is a modern, universal bank that satisfies the needs of different groups of customers in a wide range of banking services, and it is the largest bank in Russia and the CIS. The share of the Bank in the assets of the banking system and banking capital stands at the level of 30 percent.

Sberbank occupies the largest share on the market of deposits and is the main creditor of the Russian economy. The Bank tries to invest funds due to customers in the economy's real sector effectively, gives loans to citizens, contributes to the stable functioning of the Russian banking system, and maintains deposits of the population.

Financing enterprises of the real economy sector is the main priority of the bank's operation. Sberbank occupies a leading position in the country's banking system by the amount of investment in the real sector of the economy: its share on the market of lending to legal entities stands at over 30 percent.

An important area of Sberbank's lending operations is the financing of customers' investment and construction projects. Loans provided for these purposes form the foundation of the portfolio of specialized loans to legal entities.

Cooperation with Russian companies in raising funds is one of the most important areas in the bank's business. The Bank offers its corporate customers cash management services, international business services, and package services.

As part of optimizing the process of lending to individuals, Sberbank implemented a new technology, Credit Factory, in 2009; this is an integrated, automated, and strictly formalized approach to making lending decisions, which has helped reduce decision times for customer applications and expenses for analyzing transactions and document flow. In 2011, all regional banks were already connected to the Credit Factory technology. Credit Factory's scoring technology is also available to small businesses.

The Bank is actively developing operations with bank cards relying on the extensive geography of card acceptance, a product line popular with various categories of customers and competitive rates. Sberbank has been the confident leader in Europe since 2008 in terms of cards issued.

Sberbank actively offers its customers a wide range of insurance products sold jointly with partner insurance companies (life and health insurance and insurance against accidents and diseases for retail customers and employees of various companies, insurance of property used as collateral for loans, insurance against financial risks and civil liability of corporate customers, bank card protection, insurance when traveling abroad and in Russia, etc.).

Sberbank continues to actively develop its remote sales channels, in particular by expanding its network of Self-Service Terminals. The Bank is also successfully developing Sberbank Online, another remote service. The number of active users already exceeds 9 million. Customers are offered new versions of the Sberbank Online app for iPhone, iPad, and Android devices as well as an app for Windows Phone.

Sberbank has a unique network of branches; at present, it comprises 14 regional banks and over 16,000 branch offices in 83 constituent entities of Russia located across 11 time zones. The Bank's foreign network consists of subsidiary banks, branches, and representative offices in the CIS, Central and Eastern Europe, Turkey, the UK, the United States, and other countries.

### 3.1.4. Contact information

|  |   |
|--|---|
| Address of the issuing credit institution specified in the Unified State Register of Legal Entities  | 19 Vavilova St., Moscow 117997  |
| Mailing address  | 19 Vavilova St., Moscow 117997  |
| Telephone, fax   | (495) 500-55-50, (8 800) 555-55-50, 957-57-31   |
| E-mail   | sberbank@sberbank.ru  |
| Address of web page (pages) where information on the issuing credit institution and on the securities that have been and/or are being offered is published | www.sberbank.com, <a href="http://www.e-disclosure.ru/portal/company.aspx?id=3043">http://www.e-disclosure.ru/portal/company.aspx?id=3043</a> |

*Information on a special unit of the issuing credit institution (third party) for relations with shareholders and investors of the issuing credit institution*

#### *Corporate Secretary Service of Sberbank*

|                |  |
|----------------|--|
| Address        | 19 Vavilova St., Moscow 117997                   |
| Telephone, fax | Telephone (495) 505-88-85<br>Fax (495) 505-88-84 |
| E-mail         | scs@sberbank.ru                                  |
| Web page       | www.sberbank.com                                 |

### 3.1.5. Taxpayer identification number

|                                      |            |
|--------------------------------------|------------|
| INN (Taxpayer Identification Number) | 7707083893 |
|--------------------------------------|------------|

### 3.1.6. Branches and representative offices of the issuing credit institution

#### *Changes in the details (location of the branch)*

|   |   |
|---|---|
| Name  | <b>Astrakhan Branch No. 8625 of Sberbank of Russia</b>  |
| Date of opening                                   | June 20, 1991   |
| <b>Location</b>                                   | Kirova St., Kazanskaya St., Zoi Kosmodemianskoy St., No. 41/78/85, building A, Kirov District, Astrakhan, Astrakhan Region 414000 |
| Telephone   | (8512) 321-310  |
| Full name of the manager                          | Vitaly A. Bodrov  |
| Effective term of the manager's power of attorney | 3 years from the date of issue  |

#### *Changes in branch managers*

|   |  |
|---|--|
| Name  | <b>Yakutsk Branch No. 8603 of Sberbank</b> |
| Date of opening                                   | June 20, 1991                              |
| Location  | 17 Oktyabrskaya St., Yakutsk 677980        |
| Telephone   | (4112) 420-620                             |
| <b>Full name of the manager</b>                   | Alexey V. Zezyulin                         |
| Effective term of the manager's power of attorney | 3 years from the date of issue             |

|                 |  |
|-----------------|--|
| Name            | <b>Penza Branch No. 8624 of Sberbank of Russia</b> |
| Date of opening | June 20, 1991                                      |
| Location        | 81 Suvorova St., Penza 440000                      |



|   |                                |
|---|--------------------------------|
| Telephone   | (8412) 429-800                 |
| <b>Full name of the manager</b>                   | Marina Yu. Dementyeva          |
| Effective term of the manager's power of attorney | 3 years from the date of issue |

|   |  |
|---|--|
| <b>Name</b>                                       | <b>Ivanovo Branch No. 8639 of Sberbank</b> |
| Date of opening                                   | June 20, 1991                              |
| Location  | 159 Lezhnevskaya St., Ivanovo 153009       |
| Telephone   | (4932) 240-335                             |
| <b>Full name of the manager</b>                   | Vitaly A. Doroshenko                       |
| Effective term of the manager's power of attorney | 3 years from the date of issue             |

|   |   |
|---|---|
| <b>Name</b>                                       | <b>Tambov Branch No. 8594 of Sberbank of Russia</b> |
| Date of opening                                   | June 20, 1991                                       |
| Location  | 130 Karla Marksa St., Tambov 392036                 |
| Telephone   | (4752) 790-500                                      |
| <b>Full name of the manager</b>                   | Vladimir A. Kompaniyets                             |
| Effective term of the manager's power of attorney | 3 years from the date of issue                      |

|   |   |
|---|---|
| <b>Name</b>                                       | <b>Komi Branch No. 8617 of Sberbank</b> |
| Date of opening                                   | June 20, 1991                           |
| Location  | 18 Sovetskaya St., Syktyvkar 167981     |
| Telephone   | (8212) 205-203                          |
| <b>Full name of the manager</b>                   | Andrey V. Pushkarev                     |
| Effective term of the manager's power of attorney | 3 years from the date of issue          |

### 3.2. Principal economic activities of the issuing credit institution

#### 3.2.1. Primary types of financial and economic activity of the issuing credit institution

|   |       |
|---|-------|
| OKVED (Russian Classifier of Economic Activity Types) | 65.12 |
|---|-------|

#### 3.2.2. Issuer's Primary Economic Activity

#### 3.2.3. Issuer's Materials, Goods (Raw Materials), and Suppliers

#### 3.2.4. Issuer's Product (Work, Service) Sales Markets

Issuers which are credit institutions should disclose the information called for in subclause 3.2.6 instead of the information called for in subclauses 3.2.2–3.2.4.

#### 3.2.5. Information on the Permits (Licenses) of the Issuing Credit Institution for Certain Types of Work

|   |   |
|---|---|
| Type of license (activities, work)  | General license for banking operations with funds in rubles and foreign currency  |
| Number of the license (permit) or the document confirming clearance for certain types of work | No. 1481  |
| Issue date of the license (permit, clearance)   | August 11, 2015   |
| Authority that issued the license (permit, clearance)   | The Central Bank of the Russian Federation  |
| Term of the license (permit, clearance)   | Without limitation  |
| Type of license (activities, work)  | License for banking operations for accepting precious metals as deposits and their placement as well as other operations with |

|   |   |
|---|---|
|   | precious metals   |
| Number of the license (permit) or the document confirming clearance for certain types of work | No. 1481  |
| Issue date of the license (permit, clearance)   | August 11, 2015   |
| Authority that issued the license (permit, clearance)   | The Central Bank of the Russian Federation  |
| Term of the license (permit, clearance)   | Without limitation  |
| Type of license (activities, work)  | License of a professional securities market participant for brokerage activities  |
| Number of the license (permit) or the document confirming clearance for certain types of work | No. 045-02894-100000  |
| Issue date of the license (permit, clearance)   | November 27, 2000   |
| Authority that issued the license (permit, clearance)   | FCSM of Russia  |
| Term of the license (permit, clearance)   | Without limitation  |
| Type of license (activities, work)  | License of a professional securities market participant for dealer activities     |
| Number of the license (permit) or the document confirming clearance for certain types of work | No. 045-03004-010000  |
| Issue date of the license (permit, clearance)   | November 27, 2000   |
| Authority that issued the license (permit, clearance)   | FCSM of Russia  |
| Term of the license (permit, clearance)   | Without limitation  |
| Type of license (activities, work)  | License of a professional securities market participant for depositary activities |
| Number of the license (permit) or the document confirming clearance for certain types of work | No. 045-02768-000100  |
| Issue date of the license (permit, clearance)   | November 8, 2000  |
| Authority that issued the license (permit, clearance)   | FCSM of Russia  |
| Term of the license (permit, clearance)   | Without limitation  |

### 3.2.6. Information on the activity of certain categories of issuers. Information on the activity of issuers that are credit institutions

The information on this item is not provided in the report for Q4. The details as of January 1, 2017, will be disclosed in the report of the bank for Q1 2017.

### 3.3. Plans for future activities of the issuing credit institution

The medium-term plans of Sberbank are defined in its Development Strategy for 2014–2018.

In accordance with this Strategy, over the next five years, Sberbank Group plans to double its net profits and assets, substantially improve the efficiency of expenditure management, improve its Tier 1 capital adequacy ratio, and maintain its return on equity at a level higher than global peers.

We are planning to achieve these results through work in the following key areas:

- ***Strengthening our competitive position*** by preserving or increasing the share of Sberbank in most markets. This will help ensure that the growth rates of the Bank's business exceed the market average. Products for cash management services working with small and medium businesses will be of particular importance.
- ***Maintaining the net interest margin at a better level than competitors*** by optimizing the business structure.
- ***Ensuring a faster pace of growth of noncredit income*** as a result of developing customer relationships, expanding product offerings, and increasing the number of products per customer on average by 50–70 percent.

- **Ensuring high efficiency in expenditure management** as a result of large-scale transformations in the organization of sales and customer service and improving the efficiency of operations and processes to substantially increase productivity.
- **Maintaining the high quality of assets** by building an optimum ratio of risk and return in lending operations.

The achievement of the financial goals established by the strategy is closely linked with the successful promotion of the Bank in five main development areas or strategic topics that have also been set forth in the Strategy:

1. **With the customer for life:** we will build very deep relationships of trust with our customers and will become a useful, sometimes unnoticeable, and yet integral part of their lives. Our goal is to exceed the expectations of our customers.
2. **Team and culture:** we strive to make Sberbank employees and Sberbank's corporate culture one of the main sources of our competitive advantage.
3. **Technological breakthrough:** we will complete the technological modernization of the Bank and learn how to integrate all of the most advanced technologies and innovations into our business.
4. **Financial performance:** we will improve the financial returns of our business through more efficient management of expenses and the risk-return ratio.
5. **Mature organization:** we will shape organizational and management skills and will create processes appropriate to the scale of Sberbank Group and our level of ambitions.

#### **3.4. Participation of the issuing credit institution in industrial, banking, and financial groups, holding companies, concerns, and associations**

**Organization:** Association of Russian Banks

*Role (place), functions, and term of the credit organization's participation in this organization:*

Member of the association

Year of joining the organization: 1993

*Nature of the dependence of the results of the financial and economic activity of the issuing credit institution on other members of the association:* there is no dependence

**Organization:** International Banking Security Association

*Role (place), functions, and term of the credit organization's participation in this organization:*

Member of the association

Year of joining the organization: 1994

Membership suspended as of September 27, 2016

*Nature of the dependence of the results of the financial and economic activity of the issuing credit institution on other members of the association:* there is no dependence

**Organization:** International Capital Market Association

*Role (place), functions, and term of the credit organization's participation in this organization:*

Member of the association

Year of joining the organization: 1998

*Nature of the dependence of the results of the financial and economic activity of the issuing credit institution on other members of the association:* there is no dependence

**Organization:** Self-Regulatory Organization National Finance Association

*Role (place), functions, and term of the credit organization's participation in this organization:*

Member of the association for dealer and depository activity

Associate member for broker activity

Year of joining the organization: 1996

*Nature of the dependence of the results of the financial and economic activity of the issuing credit institution on other members of the association:* there is no dependence

**Organization:** National Association of Stock Market Participants

*Role (place), functions, and term of the credit organization's participation in this organization:*

Member of the association for broker activity  
Associate member for dealer and depository activity  
Year of joining the organization: 2009  
*Nature of the dependence of the results of the financial and economic activity of the issuing credit institution on other members of the association:* there is no dependence

**Organization:** Association of Promissory Note Market Participants

*Role (place), functions, and term of the credit organization's participation in this organization:*

Member of the association

Year of joining the organization: 1996

*Nature of the dependence of the results of the financial and economic activity of the issuing credit institution on other members of the association:* there is no dependence

**Organization:** MasterCard Members Association

(nonprofit organization)

*Role (place), functions, and term of the credit organization's participation in this organization:*

Member of the association

Year of joining the organization: 1995

*Nature of the dependence of the results of the financial and economic activity of the issuing credit institution on other members of the association:* there is no dependence

**Organization:** Russian National Association of SWIFT Members

*Role (place), functions, and term of the credit organization's participation in this organization:*

Member of the association

Year of joining the organization: 1995

*Nature of the dependence of the results of the financial and economic activity of the issuing credit institution on other members of the association:* there is no dependence

**Organization:** Russian-American Business Cooperation Council, a noncommercial association of legal entities

*Role (place), functions, and term of the credit organization's participation in this organization:*

Member of the association

Year of joining the organization: 2001

*Nature of the dependence of the results of the financial and economic activity of the issuing credit institution on other members of the association:* there is no dependence

### **3.5. Entities controlled by the issuing credit institution and having material importance for that issuing credit institution (controlled entities)**

|                      |   |
|----------------------|---|
| Full company name    | DENIZBANK ANONIM ŞİRKETİ  |
| Short company name   | DenizBank A.Ş.  |
| INN (if applicable)  | N/A   |
| OGRN (if applicable) | N/A   |
| Location             | Buyukdere Caddesi, No: 141, 34394 Esentepe<br>Şişli/ İstanbul, Turkey |

#### ***Type of control exercised over the entity controlled by the issuing credit institution***

Direct control.

#### ***Character of the issuing credit institution's control over the entity that it controls***

Right to cast more than 50 percent of votes in the highest management body of the entity controlled by the issuer.

|  |          |
|--|----------|
| Interest of the issuing credit institution in the share capital of the controlled entity                                   | 99.8526% |
| Percentage of ordinary shares in a controlled entity that is a joint-stock company owned by the issuing credit institution | 99.8526% |

**Description of the principal activities of the controlled entity**

Banking activities.

**Membership of the management bodies of the controlled entity****Membership of the Board of Directors (Supervisory Board) of the controlled entity**

| No.                                       | Full name              | Interest in the share capital of the issuing credit institution | Percentage of ordinary shares held in the issuing credit institution |
|---|------------------------|---|--|
| 1   | 2                      | 3   | 4  |
| <b>Chairman of the Board of Directors</b> |                        |   |  |
| 1   | Herman Gref            | 0.0031%   | 0.003%   |
| <b>Members of the Board of Directors</b>  |                        |   |  |
| 2   | Hakan Ateş             | 0   | 0  |
| 3   | Deniz Ülke Arıboğan    | 0   | 0  |
| 4   | Nihat Sevinç           | 0   | 0  |
| 5   | Timur O. Kozintsev     | 0   | 0  |
| 6   | Svetlana A. Sagaydak   | 0.00003%  | 0.00003%   |
| 7   | Vadim V. Kulik         | 0   | 0  |
| 8   | Alexander A. Vedyakhin | 0.00002%  | 0.00002%   |
| 9   | Wouter Van Roste       | 0   | 0  |
| 10  | Derya Kumru            | 0   | 0  |
| 11  | Igor V. Kondrashov     | 0   | 0  |
| 12  | Alexandr V. Morozov    | 0.0014%   | 0.0009%  |
| 13  | Pavel S. Barchugov     | 0   | 0  |

**Members of the Collective Executive Body (Management Board) of the controlled entity**

| No. | Full name          | Interest in the share capital of the issuing credit institution | Percentage of ordinary shares in the issuing credit institution |
|-----|--------------------|---|---|
| 1   | 2                  | 3   | 4   |
| 1   | Hakan Ateş         | 0   | 0   |
| 2   | Wouter Van Roste   | 0   | 0   |
| 3   | Timur O. Kozintsev | 0   | 0   |
| 4   | Dilek Duman        | 0   | 0   |
| 5   | Suavi Demircioğlu  | 0   | 0   |
| 6   | Bora Böcügöz       | 0   | 0   |
| 7   | Tancu Kaya         | 0   | 0   |
| 8   | Ali Murat Dizdar   | 0   | 0   |
| 9   | Derya Kumru        | 0   | 0   |
| 10  | Murat Çelik        | 0   | 0   |
| 11  | Saruhan Özel       | 0   | 0   |
| 12  | Ayşenur Hıçkırır   | 0   | 0   |

**Person holding the position (performing the functions) of a one-person executive body of the controlled entity**

None.

**3.6. Composition, structure, and cost of fixed assets of the issuing credit institution, information on plans related to the acquisition, replacement, or retirement of fixed assets, as well as on any encumbrance of the fixed assets of the issuing credit institution**

The information on this item is not provided in the report for Q4. The details as of January 1, 2017, will be disclosed in the report of the bank for Q1 2017.

## **IV. Information on the Financial and Economic Activities of the Issuing Credit Institution**

### **4.1. Financial and economic performance of the issuing credit institution**

The information on this item is not provided in the report for Q4. The details as of January 1, 2017, will be disclosed in the report of the bank for Q1 2017.

### **4.2. Liquidity of the issuing credit institution, equity (capital) adequacy**

The information on this item is not provided in the report for Q4. The details as of January 1, 2017, will be disclosed in the report of the bank for Q1 2017.

### **4.3. Financial investments of the issuing credit institution**

The information on this item is not provided in the report for Q4. The details as of January 1, 2017, will be disclosed in the report of the bank for Q1 2017.

### **4.4. Intangible assets of the issuing credit institution**

The information on this item is not provided in the report for Q4. The details as of January 1, 2017, will be disclosed in the report of the bank for Q1 2017.

### **4.5. Information on the policy and expenses of the issuing credit institution in the area of scientific and technical development and in relation to licenses, patents, and new research and development**

The information on this item is not provided in the report for Q4. The details as of January 1, 2017, will be disclosed in the report of the bank for Q1 2017.

### **4.6. Analysis of development trends in the principal activity of the issuing credit institution**

### **4.6. Analysis of trends of development in the area of principal activity of the issuing credit institution**

*Major trends in the banking sector of the economy for the last completed reporting year and for the corresponding reporting period consisting of 12 months of the current year and the main factors affecting the state of the banking sector*

*Results for 2015:*

In 2015, the number of operating credit institutions (credit institutions entitled to perform banking transactions) decreased from 834 (as of January 1, 2015) to 733 (as of January 1, 2016).

Against the background of the weakening ruble, bank assets grew by 6.9% in 2015. In 2014, bank assets grew by 35.2% over the same period.

In 2015, the loan portfolio of the banking system increased by 8.2% in relative terms, which is substantially worse than the gain a year earlier, which amounted to 25.4%. At the same time, diverse trends were observed for various types of loans. The volume of corporate loans increased by 13.4% (over the same period in 2014, it increased by 30.3%). At the same time, the amount of loans provided by banks to households declined by 5.7% compared to growth of 13.8% a year earlier.

Credit risks in the banking system continue to rise. As of January 1, 2016, the level of overdue loans was 6.5% (4.6% as of January 1, 2015). The level of arrears increased for both the retail and corporate loan portfolios. The level of bad household debts increased from 5.9% to 8.1%, and for businesses this figure went up from 4.1% to 6.1%. The amount of overdue loans of customers (both corporate and retail) increased by 54.3%.

The increase in loan provisions in 2015 was less than the increase in overdue loans and amounted to 28.1%. Over the same period in 2014, banks' provisions increased at a faster pace (by 41.3%). The ratio of loan provisions to the credit portfolio grew from 7.84% (as of January 1, 2015) to 9.27% (as of January 1, 2016).

From January through December 2015, banks' investments in securities increased by 21.1% compared to an increase of 24.3% in 2014.

For the 12 months of 2015, corporate funds (including budgetary funds) raised by banks increased by 14.1%. In 2014, the growth rate of these resources was more than twice as high and came to 32.2%. Budgetary funds decreased by 15.5% in 2015 compared to 121.0% growth in 2014. Funds raised from Bank of Russia decreased by 42.3% in 2015 compared to an increase of 109.2% a

year before.

During the reporting period, household deposits increased by 25.2%. Over the same period of 2014, the amount of deposits grew by 9.4%.

In 2015, the balance sheet profit of the banking system amounted to RUB 192.0 billion, which is significantly less than this figure for the same period of 2014 (RUB 589 billion). Out of the 733 credit institutions operating as of January 1, 2016, 180 banks ended the year with losses (24.6%). As of January 1, 2015, 15.1% of credit institutions were unprofitable.

In 2015, the development of banking markets was affected by factors such as the economic crisis in Russia, instability in the financial markets, and high volatility in the foreign exchange market.

#### *Results of 2016*

In 2016, the number of existing credit institutions (credit institutions entitled to perform bank transactions) decreased from 733 (as of January 1, 2016) to 623 (as of January 1, 2017).

During the year, the movement of the ruble exchange rate was rather volatile, which affected the instable trend of bank assets: it decreased by 0.4% over 2016 (while showing a slight increase by 0.5% in Q4 2016). In 2015, the banks' assets grew by 6.9%.

Over 12 months of 2016, the loan portfolio of the banking system decreased by 4.2% in relative terms, which is worse than the growth of 5.6% a year earlier. At the same time, different kinds of loans showed different trends. While corporate loans decreased by 5.9% in 2016 (compared to 13.4% growth for the same period of 2015), retail loans issued by banks grew by 1.1% compared to a 5.7% decline a year before. In Q4 of the current year, loans showed a similar trend: retail lending increased by 0.7%, and corporate lending decreased by 2.3%.

The situation with lending risks in the banking system somewhat improved, but only due to the relief of troubled debt in the end of the year. The level of overdue loans as of January 1, 2017, was 6.4% (vs. 6.5% as of January 1, 2016, and 6.9% as of October 1, 2016). The level of arrears decreased for both the retail and corporate loan portfolios. The level of retail "bad debts" decreased from 8.1% to 7.9% (vs. 8.5% as of October 1, 2016), and corporate "bad debts" decreased from 6.1% to 5.9% (vs. 6.4% as of October 1, 2016). Furthermore, the growth of overdue loans (both corporate and retail) for 2016 decreased by 6.3% and by 9.3% for Q4 2016.

In 2016, the decrease in loan provisions was less than the decrease in overdue loans and amounted to 2.3%. Banks' provisions grew almost two times slower than overdue loans for the same period of 2015: 29.0% vs. 51.2%. The loan provision to loan portfolio ratio grew from 9.34% (as of January 1, 2016) to 9.52% (as of January 1, 2017).

From January to December 2016, investments made by banks in securities declined by 2.8% compared to growth by 21.1% over the same period of the past year.

Corporate funds, including budgetary funds, raised by banks decreased by 8.9% in 2016, including a 5.6% decrease in September–December 2016. Over the same period of 2015, these funds grew by 14.1%. Budgetary funds decreased by 9.8% over this period compared to a 15.5% decline in 2015. Banks continued to actively repay their debts to Bank of Russia: funds raised from Bank of Russia went down by 49.2% compared to a 42.3% decrease a year earlier.

During the reporting period, retail deposits increased by 4.2%. Over the same period of the previous year, the amount of deposits grew by 25.2%. Furthermore, almost all this growth was formed in Q4, when it came to 3.8%.

In 2016, the balance sheet profit of the banking system amounted to RUB 929.7 billion, which is significantly more than this figure for the same period of the previous year (RUB 192.0 billion). In Q4 2016, income growth amounted to RUB 295 billion. 178 banks out of 623 operating credit institutions (or 28.6% out of their total number) ended 2016 with a loss. As of January 1, 2016, 24.6% of credit institutions were unprofitable.

#### *General assessment of the performance of the issuing credit institution in the banking sector:*

Sberbank confidently retains its position as the leading credit institution of Russia.

As of January 1, 2017, the share of Sberbank was:

- In the capital of the banking system, **32.9%**<sup>10</sup> (+3.2 percentage points compared to January 1, 2016)

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<sup>10</sup> As of December 1, 2016.

- In the assets of the banking system, **28.9%** (+0.2 percentage points)
- In the retail lending market, **40.1%** (+1.4 percentage points)
- In the corporate lending market, **31.7%** (-0.5 percentage points)
- In the retail deposits market, **46.6%** (+0.6 percentage points)
- In the market for raising corporate funds (including individual entrepreneurs), **22.1%** (-2.9 percentage points)

#### **4.7. Analysis of factors and conditions affecting the activities of the issuing credit institution**

*Factors and conditions affecting the activities of the issuing credit institution and which made an impact on the change in the amount of profit (loss) of the issuing credit institution from its principal activities*

**Escalation of geopolitical conflicts in the world.** In connection with the crisis in Ukraine and Russia's stance and involvement in this process, the USA and the EU imposed economic sanctions on major Russian companies and banks, which mainly restrict their access to international financial markets. This limits the opportunities of Russian banks to find financing abroad, especially amid weak growth on domestic markets. In addition, the involvement of Russia in military operations in Syria carries very high risks of increased confrontation with NATO countries.

**Volatility in the raw materials and currency markets and margin decline.** Amid negative external factors, such as the volatility of global raw materials markets, a complicated geopolitical situation, and the unstable exchange rate of the ruble, the interest margin of banks tended to decrease. Nevertheless, compared to 2015, the situation stabilized, which allowed Bank of Russia to start softening its regulatory measures and reducing the key rate.

**Stronger state influence in the economy and the banking system.** Amid the economic crisis in Russia, the state is becoming an important provider of resources to support both banks and the economy as a whole through various capitalization tools.

**Stagnation in the economy and the decline in GDP.** The economy grew at a slower pace, which led to a drop in corporate demand for investments and loans. Personal income growth is also declining, which negatively affects the dynamics of consumer demand and demand for bank loans.

**Growth of the risk level in the banking system.** The level of overdue debts and expenses for provisions in the banking system, especially with regard to retail loans, is growing. The levels of the 2008–2009 crisis have been reached and even exceeded in some banking and product segments. Given the de facto closing of external capital markets, stagnation in the economy, high economic risks, and uncertainty, this may adversely affect the profitability of the banking business and the capital adequacy of banks.

**Continuation of a policy aimed at liquidating banks with low stability levels.** Starting in the second half of 2013, Bank of Russia has been pursuing a policy of revoking the licenses of banks that have lower stability levels and have breached banking laws. The number of banks liquidated in 2016 was 93. Against the background of economic stagnation and an unstable currency market, this may lead to growing problems in many banks and redistribution of the deposit market.

#### ***Forecast on the duration of factors and conditions***

Given the current global and domestic trends, the factors will remain in place at least in the medium term, but the high uncertainty of their changes complicates longer-term forecasting.

#### ***Measures taken or to be taken by the issuing credit institution in future to take advantage of the said factors and conditions***

Sberbank's balanced policy of asset and liability management ensures a relatively flexible approach to interest policy amid the trend toward narrowing margins in the banking system and increased volatility in the financial markets.

#### ***Methods that the issuing credit institution applies or will apply to reduce the negative effect the factors and conditions have on its activities***

To reduce the negative effect of the trend toward narrowing interest margins, Sberbank is implementing a well-balanced interest policy to manage the rates for raising and placing resources. The Bank is also implementing a set of marketing activities and modernizing its sales system to increase the assets generating the highest income.

Sberbank has access to various resources, both domestic and, in part, foreign, which enables it



to mitigate the negative impact of the relatively slow growth in traditional sources of customer funds.

***Material events or factors that could have the greatest negative impact on the future opportunities of the issuing credit institution to obtain the same or better results as compared to the results obtained in the last reporting period and the likelihood of such events (factors) occurring***

The increased geopolitical tensions related to the events in Ukraine, economic sanctions imposed on major Russian companies and banks, and the economic downturn may have an additional negative impact on the macroeconomic situation in Russia and its banking sector. In other markets where Sberbank is present, such as the CIS (Belarus, Kazakhstan) and Central and Eastern Europe (CEE), we expect moderate growth rates in the banking markets, while the still relatively stable situation in Turkey may be destabilized by the war in Syria.

In Sberbank's main market in Russia, the decrease of margins will be accompanied by a significant reduction in asset growth rates, which will result in increased competition and the growing impact of troubled assets accumulated earlier on the current indicators of the banking system.

Moreover, stagnation in the economy and continued relatively high inflationary expectations in the short-term and medium-term periods may lead to the deterioration of the creditworthiness of leading Russian companies. The decline in economic activity may lead to ***unemployment growth, lower incomes of the employed population, and reduction in consumption and amount of savings.*** Amid the ***de facto inability to access global financial markets***, the ability of the state and Russian companies and banks to obtain additional financial resources from external markets will be limited, which imposes an additional burden on Bank of Russia to refinance the banking sector.

Amid low predictability of future trends for the main factors that affect banking activities, Sberbank has raised the degree of control over its accepted risks, started to apply more conservative approaches in risk assessment, and increased provisions for possible losses to a level that is adequate for the current risk level.

***Material events or factors that may improve the performance results of the issuing credit institution, their probability, and their duration***

***Improving the legal base, system, and mechanisms*** for the refinancing of banks, as well as the ***legislation and institutions, which help form the long-term base for commercial banks***, will have a positive effect on the development of the Bank's resource base and create new opportunities for increasing the volume of the loan portfolio and reducing risk levels, thus having a positive effect on the bank's financial results.

***Development of international operations*** and further expansion in foreign banking services markets will create the prerequisites for increasing foreign customer loyalty to the bank, give new impetus to the development of corporate client service, and create new sources of net profit for the Bank.

***Strengthening the position in the investment banking service market.*** The expansion of the product line of investment banking products through integration with Sberbank CIB should result in the synergistic growth of the customer base and the dynamics of the Bank's income.

#### **4.8. Competitors of the issuing credit institution**

***The main existing and potential competitors of the issuing credit institution in its principal activities, including foreign competitors***

Currently, the main competitors of Sberbank in various segments of the Russian financial market are the largest state-owned and private banks and their banking groups, namely, the Top 10 banks in the main banking markets (corporate lending and retail deposits).

***The list of competitive differentiators of the issuing credit institution, describing the degree of their impact on the competitiveness of the products (work and services) provided***

In recent years, Sberbank has done much to ensure the definitive formation of major groups of its competitive advantages, namely:

- ***A solid customer base.*** Sberbank successfully works with customers in all segments (from retail customers and individual entrepreneurs to large holding companies and multinational companies) in all Russian regions.
- ***Large scale of operations.*** Sberbank has undisputed advantages both in terms of business scale (amount of transactions, access to resources, international ratings) and in terms of the

size and quality of physical infrastructure (in particular, a unique distribution network for retail and corporate customers, including physical offices, ATMs and payment terminals, and digital service channels).

- *A wide range of financial products and services.* Thanks to the availability of a full range of operations in the product line of the Group for all types of customers in all countries where Sberbank is present, Sberbank can provide comprehensive service to every customer, both in Russia and abroad. The Bank also has the unique ability to provide quality service both to retail and corporate customers.
- *Industrial technology.* Over 5 years, Sberbank has managed to create a solid foundation for further innovation: an industrial risk management system has been created, operational function has been consolidated, and IT processes and systems have been regulated.
- *A powerful brand.* The competitive advantage of Sberbank is based on trust from all categories of customers, which is supported by the quality of service and a positive customer experience. Over the past 5 years, the Sberbank brand—in addition to our traditional attributes of reliability and stability—is increasingly associated with modern technology and innovation and is becoming a symbol for the success of the Group.
- *International presence.* In recent years, Sberbank has significantly expanded its international presence and has become a truly international group. Our presence in 22 countries enables us to replicate the best technologies and practices within the Group, diversify risks, strengthen the brand in international markets, and develop an international team of employees.
- *Team and management techniques.* Over the course of 5 years, the team of the Group has been substantially renewed while strengthening its skills and acquiring unique experience in large-scale transformation. Sberbank has also devoted considerable attention to the development and large-scale replication of modern management techniques, such as building the HR function, implementing the tools of the Sberbank Production System, and improving the efficiency of daily operations management.

In 2014, Sberbank started to implement the Development Strategy for 2014–2018 approved by the Supervisory Board in November 2013.

In developing the new strategy, we have paid considerable attention to analyzing competitive differentiators and the emergence of new drivers for competitive dynamics, such as new market players, including nonbanking institutions, technology development, etc.

Given the changing competitive landscape of the financial market, Sberbank plans to actively build new competitive differentiators that will ensure its successful development in line with the objectives of the new Strategy:

Based on the large customer base, we will build a comprehensive information system on customers and their behavior, the so-called **Big Data system**. This will enable the Bank to better understand its customers and, accordingly, to serve them better.

We will build **fully seamless and high-quality interaction between the customers and the Bank** through any channel. Regardless of the channel used by a customer, they must be able to obtain the same information and most products and services in any of them. Interaction with the customer will be multichannel, and we will continue to develop the remote and digital channels.

Around the needs of our customers, the Bank will actively build **ecosystems** where the customers will be provided with comprehensive support in solving both their financial and nonfinancial issues, which will create added value for them.

Through more detailed planning and oversight of expenses and their optimization in all areas, the Bank plans to become one of the banking sector leaders in **cost-effectiveness**.

A more detailed analysis of approaches to improving Sberbank's competitiveness in the mid-term is given in the Sberbank Development Strategy for 2014–2018 published on the Bank's website.

## **V. Detailed Information on Persons Who Are Members of the Management Bodies of the Issuing Credit Institution or Bodies for Oversight of the Financial and Economic Activities of the Issuing Credit Institution and Brief Information on the Employees (Workers) of the Issuing Credit Institution**

### **5.1. Information on the structure and competences of the management bodies of the issuing credit institution**

*Description of the structure of the management bodies of the issuing credit institution and their competences in accordance with the Charter of the issuing credit institution*

#### **1. The General Shareholders' Meeting**

##### Competence:

The General Shareholders' Meeting is the highest management body of Sberbank. The competences of the General Shareholders' Meeting include the following matters:

- 1) Amendment of the Bank's Charter or approval of a new version thereof
- 2) Reorganization of the Bank
- 3) Liquidation of the Bank, appointment of a liquidation committee, and approval of interim and final liquidation balance sheets
- 4) Election of the Bank's Supervisory Board members and early termination of their powers
- 5) Election of the Bank's CEO and Chairman of the Executive Board and early termination of their powers
- 6) Election of the members to the Audit Commission of the Bank and early termination of their powers
- 7) Determining the quantity, par value, and category (class) of authorized shares and the rights conferred by these shares
- 8) Increasing the share capital by increasing the par value of shares
- 9) Increasing the share capital by offering additional shares through private subscription
- 10) Increasing the share capital through public offering of additional shares if the number of shares in the additional public offering is over 25 percent of ordinary shares previously placed by the Bank
- 11) Increasing the share capital through public offering of additional shares if the number of shares in the additional public offering amounts to not more than 25 percent of ordinary shares previously placed by the Bank, and the Bank's Supervisory Board has failed to reach unanimity on this matter
- 12) Placement of bonds convertible into ordinary shares and other issue-grade securities convertible into ordinary shares through private subscription
- 13) Public offering of bonds convertible into ordinary shares and other issue-grade securities convertible into ordinary shares that amount to over 25 percent of ordinary shares previously placed by the Bank
- 14) Reduction of the Bank's share capital by decreasing the par value of shares or through the Bank's acquiring a part of shares to reduce their total number or by redeeming shares acquired or repurchased by the Bank
- 15) Appointment of the auditing organization of the Bank
- 16) Payment (declaration) of dividends on the basis of the results of the first quarter, six months, and nine months of the financial year
- 17) Approval of the annual reports, including the annual accounting (financial) statements of the Bank, and distribution of profit (including the payment (declaration) of dividends other than the profit distributed as dividends for the first quarter, six months, and nine months of the financial year) and losses of the Bank for the financial year
- 18) Determination of the procedure for holding the General Shareholders' Meeting
- 19) Splitting and consolidating shares or placement of issue-grade securities by conversion
- 20) Passing resolutions on the approval of non-arm's-length transactions in instances provided for by federal law
- 21) Passing resolutions on the approval of major transactions in instances provided for by federal law
- 22) Passing resolutions on participation in associations and other alliances of commercial

entities

23) Approval of the Bank's internal documents: The Regulation on the General Shareholders' Meeting, the Regulation on the Supervisory Board of the Bank, the Regulation on the Executive Board, the Regulation on the Audit Commission, and the Regulation on Remuneration and Compensation to be Paid to the Members of the Supervisory Board of the Bank

24) Adopting a resolution on submission of an application for the delisting of the Bank's shares and/or issue-grade securities convertible into its shares

25) Resolution of other matters stipulated by federal law and the Charter

The matters falling under the competence of the General Shareholders' Meeting may not be transferred to the Bank's executive bodies for resolution. The matters falling under the competence of the General Shareholders' Meeting may not be transferred to the Bank's Supervisory Board for resolution, except as provided for by federal law.

The matters falling under the competence of the General Shareholders' Meeting may not be transferred to the Bank's executive bodies for resolution.

The matters falling under the competence of the General Shareholders' Meeting may not be transferred to the Bank's Supervisory Board for resolution, except as provided for by federal law.

## **2. The Bank's Supervisory Board**

### **Competence:**

The Bank's Supervisory Board performs overall management of the Bank's activity, except for resolution of matters falling under the competence of the General Shareholders' Meeting under the Charter.

The competence of the Bank's Supervisory Board includes the following matters:

The competence of the Supervisory Board includes the following matters:

1) Determining priority areas for the activities of the Bank and approving the Development Strategy of the Bank

2) Convening annual and extraordinary General Shareholders' Meetings, save where the right to convene and hold the General Shareholders' Meeting is given to bodies and persons in accordance with federal law

3) Approving the agenda of the General Shareholders' Meeting

4) Determining the date of record for the list of persons entitled to participate in the General Shareholders' Meeting and other matters falling under the competence of the Bank's Supervisory Board in accordance with federal law and associated with the preparation and holding of the General Shareholders' Meeting

5) Increasing the Bank's share capital by placing additional shares at the expense of the Bank's property within the limits of the number of authorized shares established by the Charter

6) Increasing the Bank's share capital through a public offering of additional shares within the limits of the number of authorized shares if the number of additionally offered shares is not more than 25 percent of the ordinary shares previously placed by the Bank

7) Placement of additional shares into which preferred shares of a certain type previously placed by the Bank and convertible into ordinary shares or preferred shares of other types are converted, unless such placement is connected with an increase in the Bank's share capital

8) Placement of bonds and other issue-grade securities in instances provided for under federal law, except for shares

9) Public offering of bonds convertible into ordinary shares and other issue-grade securities convertible into ordinary shares and amounting to not more than 25 percent of the ordinary shares previously placed by the Bank

10) Acquisition of shares, bonds, and other securities placed by the Bank in instances provided for by federal law

11) Establishment of the Bank's Executive Board, appointment of the Executive Board members and Deputy Chairmen of the Executive Board, including first deputies, from among the candidates proposed by the CEO and Chairman of the Board, and early termination of their powers

12) Recommendations for the amount of the dividend on shares and for the date of record used to determine the persons entitled to dividends

13) Approval of the bank's internal documents, including: The Regulation on the Internal Control System, the Regulation on the Internal Audit Service, the Regulation on the Corporate Secretary, the Corporate Governance Code, the Code of Conduct, the Regulation on the Dividend Policy, the Regulation on the Reserve Fund and Funds for Payment of Dividends and Retained Earnings, and other internal documents of the Bank, the approval of which falls under the competence

of the Supervisory Board in accordance with legislation, the Bank's Charter, or the Regulation on the Supervisory Board of the Bank

14) Opening and closure of branches and representative offices of the Bank

15) Approval of major transactions in instances provided for by federal law

16) Approval of non-arm's-length transactions in instances provided for by federal law

17) Determining the procedure for transactions with related parties

18) Approval of the Bank's registrar and the terms of the agreement with it as well as termination of the agreement with the registrar

19) Passing resolutions on the responsibilities assigned to the members of the Supervisory Board, including the establishment of committees of the Supervisory Board for specific issues of the Bank's activities; approval of regulations on the committees of the Supervisory Board; hearing of reports from the Chairmen of the committees of the Supervisory Board on the activities of their committees; and assessment of the Board's own work and presentation of the results thereof to the General Shareholders' Meeting

20) Appointing and dismissing the Head of the Bank's Internal Audit Service; approving the Annual Inspection Plan of the Bank's Internal Audit Service; reviewing reports provided by the Internal Audit Service on implementation of the Inspection Plan and Bank inspection findings; evaluating, based on reports provided by the Internal Audit Service, the compliance of the Bank's executive bodies with the strategies and procedures approved by the Bank's Supervisory Board

21) Approval of the Bank's risk and capital management strategy, including as it pertains to ensuring the adequacy of capital and liquidity for coverage of risks, as well as approval of the risk management procedure and oversight of the implementation of this procedure

22) Approval of the procedure for applying banking risk management methods and quantitative risk assessment models

23) Approval of the procedure for preventing conflicts of interest, a Financial Stability Recovery Plan in case of considerable deterioration of the Bank's financial standing, and a plan of action aimed at ensuring the continuous operation and/or recovery of the Bank's activities in case of nonstandard or emergency situations

24) Periodic hearing of the reports of the CEO and Chairman of the Board of the Bank on the Bank's activity (The procedure for the presentation of reports by the CEO and Chairman of the Board on the Bank's operations shall be determined by the Supervisory Board.)

25) Approval of the terms and conditions of agreements signed between the Bank and the CEO and Chairman of the Board and members of the Bank's Executive Board, including determining the amounts of their remuneration and compensation, and approval of the Bank's HR Policy and the Bank's Labor Remuneration Policy

26) Passing a resolution on the suspension of the powers of the CEO and Chairman of the Board and formation of a temporary sole executive body of the Bank (Such a resolution shall be passed in the manner stipulated under federal law.)

27) Appointment and dismissal of the Bank's corporate secretary and oversight of the Bank's corporate governance practice

28) Recommendations on the amount of remuneration and compensation payable to the members of the Bank's Audit Commission

29) Submitting an application for the listing of the Bank's shares and/or issue-grade securities convertible into the Bank's shares

30) Other matters stipulated under federal law and the Charter

### **3. The Collective Executive Body – the Executive Board of the Bank**

#### **Competence:**

The competence of the Bank's Executive Board includes matters of the management of the Bank's daily operations, save for the matters falling within the competence of the General Shareholders' Meeting and the Supervisory Board of the Bank.

In accordance with its responsibilities, the Executive Board of the Bank shall:

1) discuss in advance the matters to be considered by the General Shareholders' Meeting and the Supervisory Board of the Bank, in particular, annual reports, including the Bank's annual accounting (financial) statements, prepare draft resolutions thereon, and ensure the execution of resolutions passed by the General Shareholders' Meeting and the Supervisory Board of the Bank;

2) discuss reports submitted by the heads of business units in the Bank's Head Office and heads of regional banks on the results of their activities for given periods and their work in specific areas of banking activities;

- 3) determine the risk management policy of the Bank, ensure the conditions for its effective implementation, organize the risk management process in the Bank, and determine the units responsible for management of specific types of risks;
- 4) organize the implementation of the most advanced banking technologies in the practices of the bank's business units, implement projects for the comprehensive automation of banking work, and ensure the creation of modern banking infrastructure;
- 5) organize and conduct, in accordance with the established procedure, work on improvement of the branch network and other standalone business units of the Bank, as well as adopt resolutions on changes in the status and the name of a branch;
- 6) consider and decide matters regarding the participation and termination of participation of the Bank in other entities, except for resolutions on participation in associations and other alliances of commercial entities;
- 7) approve interest rates on deposits of individuals;
- 8) review the state of accounting, reporting, and internal controls in the Bank, hear reports submitted by the heads of branches and other standalone business units of the Bank on audits and inspections of their activities, and adopt resolutions on these matters;
- 9) monitor compliance of the Bank's business units with federal laws and other regulatory legal acts;
- 10) establish the system of labor remuneration at the Bank;
- 11) approve candidates for the chairpersons of regional head offices and consider the dismissal of the chairpersons of regional head offices; consider proposals to grant state awards of Russia to the Bank's most distinguished employees;
- 12) approve internal documents regulating the Bank's daily operations, including those that define the Bank's policy in different lines of business, management of bank risks, and the work of the Bank's collective working bodies, except for internal documents whose approval falls under the competence of the General Shareholders' Meeting and the Supervisory Board of the Bank;
- 13) form collective working bodies, including panels and committees of the Bank, and approve regulations on them and establish their competence, including for approval of internal documents of the Bank that determine the rules and procedures for conducting banking and other transactions and the procedure for interaction between structural units of the Bank's head office and its branches;
- 14) approve regulations on the Bank's branches and representative offices;
- 15) adopt a resolution on the appointment of a temporary administration or an authorized representative of the Bank to manage a branch (regional bank or branch office);
- 16) consider and resolve other matters relating to the Bank's activity.

#### **4. The sole executive body – the CEO and Chairman of the Board of the Bank**

##### Competence:

The competence of the CEO and Chairman of the Board of the Bank includes all matters related to the Bank's daily operations, including:

- 1) Ensuring the execution of resolutions adopted by the General Shareholders' Meetings and the Supervisory Board of the Bank
- 2) Presenting proposals to the Supervisory Board of the Bank on the membership of the Executive Board of the Bank, including on candidates for first deputy chairmen of the Executive Board and deputy chairmen of the Executive Board
- 3) Organizing the work of the Bank's Executive Board
- 4) Presiding at meetings of the Bank's Executive Board and signing the minutes of the meetings and resolutions adopted by the Bank's Executive Board
- 5) Allocation of responsibilities between the first deputy chairmen and deputy chairmen of the Executive Board and members of the Bank's Executive Board
- 6) Representing the Bank without a power of attorney in all institutions, enterprises, and organizations within Russia and abroad
- 7) Performing transactions and other legal acts on the Bank's behalf without a power of attorney
- 8) Approval of the Bank's internal documents that do not fall under the competence of the General Shareholders' Meeting, the Supervisory Board, or the Executive Board of the Bank
- 9) Exercising the rights and obligations of an employer provided for by labor laws in respect to the Bank's employees
- 10) Conclusion, amendment, and termination of employment agreements with the workers of the Head Office, heads of branches, and representative offices of the Bank under the established nomenclature

11) Incentivizing the Bank's employees for diligent and efficient work, and taking disciplinary action against employees and holding them liable for damages

12) Approval of the organizational structure, staff schedule and salary structure, regulations on the structural business units of the Bank's head office, and the staff schedule of the Bank's representative offices

13) Approval of the quarterly report on securities

14) Approval of the report on the results of issue (additional issue) of issue-grade securities

15) Making decisions on the starting date of bond placement, acquisition of bonds upon demand of owners and/or upon agreement with their owners, determining income on bonds, and other matters related to circulation of bonds not falling under the competence of other bank management bodies by law

16) Defining the procedure for working with information qualified as the Bank's commercial secret and liability for violating the procedure for working with it

17) Resolution of other matters of the bank's daily operation that do not fall under the competence of the General Meeting of Shareholders, the Supervisory Board of the Bank, or the Executive Board of the Bank

The CEO and Chairman of the Board of the Bank has the right to delegate certain official powers and entrust temporary execution of their obligations to their subordinates.

The person temporarily acting as CEO and Chairman of the Board shall act on the basis of the Charter and the corresponding order of the CEO and Chairman of the Board.

***Information on the existence of a corporate governance code of the issuing credit institution***

On April 20, 2015, the Supervisory Board approved the Corporate Governance Code of Sberbank elaborated with due consideration for the recommendations of the Corporate Governance Code of Bank of Russia.<sup>11</sup>

This document is posted on the website of the Bank ([www.sberbank.com](http://www.sberbank.com)) and on the Internet page of the Bank provided by one of the disseminators of information in the securities market (<http://www.e-disclosure.ru/portal/company.aspx?id=3043>).

***Information on the existence of internal documents of the issuing credit institution governing the activities of its management bodies***

The text of the Charter of Sberbank (and amendments thereto) and internal documents governing the activities of the Bank's bodies: the Regulation on the General Shareholders' Meeting, the Regulation on the Supervisory Board, the Regulation on the Executive Board, the Regulation on the Audit Commission, and others are published on the web page provided by one of the disseminators of information in the securities market (<http://www.e-disclosure.ru/portal/company.aspx?id=3043>) and on the Bank's website ([www.sberbank.com](http://www.sberbank.com)).

***Information on changes made to the Charter and internal documents of the issuing credit institution in the last reporting period***

In the reporting period, no amendments were made to the Charter or internal documents of Sberbank.

**5.2. Information on members of the management bodies of the issuing credit institution**

**Members of the Supervisory Board**

|                              |   |
|------------------------------|---|
| Full name                    | <b>1. Esko Tapani Aho</b>   |
| Year of birth                | 1954  |
| Information on education     | Higher<br>1980 University of Helsinki (Finland), Political History, Master of Social Sciences |
| Information on participation |   |

<sup>11</sup> Recommended for application by joint-stock companies in pursuance of Bank of Russia Letter No. 06-52/2463 dated April 10, 2014.

|   |   |
|---|---|
| in the work of the committees of the Supervisory Board, indicating the name of the committee (member of the committee, chairman of the committee) | Member of the Strategic Planning Committee<br>Member of the Risk Management Committee |
| Information on members of the Supervisory Board considered independent by the issuing credit institution  | Independent Director  |

#### Positions currently held

| Starting       | Name of position                             | Full company name of the organization |
|----------------|--|---------------------------------------|
| 1              | 2  | 3                                     |
| April 11, 2013 | Executive Chairman of the Board of Directors | East Office of the Finnish Industries |

#### Positions held in the past five years (in chronological order)

| From            | To              | Name of position                                 | Full company name of the organization |
|-----------------|-----------------|--|---------------------------------------|
| 1               | 2               | 3  | 4                                     |
| January 1, 2009 | August 31, 2012 | Vice President,<br>Member of the Executive Board | Nokia Corporation                     |

#### Participation in management bodies of other legal entities

| Starting           | Management body / status in the management body | Name of the legal entity |
|--------------------|---|--------------------------|
| 1                  | 2   | 3                        |
| May 27, 2016       | Member of the Supervisory Board                 | Sberbank of Russia       |
| September 20, 2012 | Chairman of the Board of Directors              | Verbatim                 |

#### Other information

|  |   |
|--|---|
| Participatory interest in the share capital of the issuing credit institution  | 0 |
| Percentage of ordinary shares held in the issuing credit institution   | 0 |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution   | 0 |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution  | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution  | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |



|  |      |
|--|------|
| Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution   | None |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state  | None |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | None |

|  |  |
|--|--|
| Full name  | <b>2. MARTIN GRANT GILMAN</b>  |
| Year of birth  | 1948   |
| Information on education   | Higher<br>1970<br>University of Pennsylvania (USA), Bachelor of Science (BS) in Economics (Wharton School), Bachelor of Arts (BA) in Political Science (College of Liberal Arts)<br>1971<br>Certificate of International Studies at the School of International Studies at Johns Hopkins University in Bologna<br>1972<br>London School of Economics, MSc (Econ)<br>1981<br>London School of Economics, PhD in Economics |
| Information on participation in the work of the committees of the Supervisory Board, indicating the name of the committee (member of the committee, chairman of the committee) | Member of the Strategic Planning Committee<br>Member of the Risk Management Committee  |
| Information on members of the Supervisory Board considered independent by the issuing credit institution   | Independent Director   |

#### Positions currently held

| Starting          | Name of position                      | Full company name of the organization                                      |
|-------------------|---------------------------------------|--|
| 1                 | 2                                     | 3  |
| May 1, 2015       | Advisor to the Rector                 | Higher School of Economics – National Research University (Moscow, Russia) |
| September 1, 2005 | Professor of the Faculty of Economics | Higher School of Economics – National Research University (Moscow, Russia) |

#### Positions held in the past five years (in chronological order)

| From | To | Name of position | Full company name of the organization |
|------|----|------------------|---------------------------------------|
|------|----|------------------|---------------------------------------|

| 1                 | 2              | 3        | 4  |
|-------------------|----------------|----------|--|
| February 18, 2012 | April 30, 2015 | Director | Institute of Fundamental Interdisciplinary Research at the Higher School of Economics (Moscow, Russia) |

Participation in management bodies of other legal entities

| Starting          | Management body / status in the management body | Name of the legal entity |
|-------------------|---|--------------------------|
| 1                 | 2   | 3                        |
| February 20, 2006 | Member of the Board of Directors                | PJSC ROSBANK             |
| June 6, 2014      | Member of the Supervisory Board                 | Sberbank of Russia       |

Other information

|  |          |
|--|----------|
| Participatory interest in the share capital of the issuing credit institution  | 0.00018% |
| Percentage of ordinary shares held in the issuing credit institution   | 0.00019% |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution   | 0        |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution  | 0        |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution  | 0        |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution   | 0        |
| Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution   | None     |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state  | None     |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | None     |

|                          |                       |
|--------------------------|-----------------------|
| Full name                | <b>3. HERMAN GREF</b> |
| Year of birth            | 1964                  |
| Information on education | Higher<br>1990        |

|  |   |
|--|---|
|  | Dostoyevsky Omsk State University<br>Law, Lawyer<br>1993<br>Postgraduate education at the Faculty of Law of Saint Petersburg State University<br>2011<br>Candidate of sciences (PhD) in economics |
| Information on participation in the work of the committees of the Supervisory Board, indicating the name of the committee (member of the committee, chairman of the committee) | Member of the Strategic Planning Committee  |
| Information on members of the Supervisory Board considered independent by the issuing credit institution   | —   |

#### Positions currently held

| Starting          | Name of position              | Full company name of the organization |
|-------------------|-------------------------------|---------------------------------------|
| 1                 | 2                             | 3                                     |
| November 28, 2007 | CEO and Chairman of the Board | Sberbank of Russia                    |

Positions held in the past five years (in chronological order) no other positions held in the past 5 years besides those now held.

#### Participation in management bodies of other legal entities

| Starting                                | Management body / status in the management body | Name of the legal entity  |
|---|---|---|
| 1                                       | 2   | 3   |
| June 24, 2005                           | Member of the Supervisory Board                 | Sberbank of Russia  |
| November 28, 2007                       | Member of the Executive Board                   | Sberbank of Russia  |
| from March 6, 2008 to September 5, 2016 | Chairman of the Board                           | SBERBANK PJSC (Ukraine)   |
| December 28, 2012                       | Chairman of the Board of Directors              | DENIZBANK ANONIM ŞİRKETİ  |
| March 1, 2012                           | Chairman of the Executive Board                 | Sberbank Corporate University, an independent nonprofit organization of continuing professional education |
| May 21, 2014                            | Member of the Board of Directors                | Yandex N.V.   |
| June 27, 2014                           | Member of the Supervisory Board                 | Autonomous nonprofit organization Center for Expert Review on Issues of the World Trade Organization      |
| May 28, 2011                            | Member of the Supervisory Board                 | National Research University Higher School of Economics   |
| April 2, 2008                           | Member of the Board                             | Association of Russian Banks  |
| August 11, 2011                         | Member of the Supervisory Board                 | Agency of Strategic Initiatives to Promote New Projects, an autonomous nonprofit organization             |

#### Other information

|   |         |
|---|---------|
| Participatory interest in the share capital of the issuing credit institution | 0.0031% |
|---|---------|

|  |        |
|--|--------|
| Percentage of ordinary shares held in the issuing credit institution   | 0.003% |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution   | 0      |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution  | 0      |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution  | 0      |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution   | 0      |
| Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution   | None   |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state  | None   |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | None   |

|  |   |
|--|---|
| Full name  | <b>4. NADEZHDA YU. IVANOVA</b>  |
| Year of birth  | 1953  |
| Information on education   | Higher<br>1975<br>Moscow Financial Institute<br>Finance and Credit, Economist |
| Information on participation in the work of the committees of the Supervisory Board, indicating the name of the committee (member of the committee, chairman of the committee) | Member of the Audit Committee<br>Member of the Risk Management Committee      |
| Information on members of the Supervisory Board considered independent by the issuing credit institution   | —   |

#### Positions currently held

| Starting      | Name of position                    | Full company name of the organization |
|---------------|-------------------------------------|---------------------------------------|
| 1             | 2                                   | 3                                     |
| June 26, 2013 | Deputy Chairperson, Director of the | The Central Bank                      |

|  |                     |                           |
|--|---------------------|---------------------------|
|  | Economic Department | of the Russian Federation |
|--|---------------------|---------------------------|

Positions held in the past five years (in chronological order)

| From           | To            | Name of position  | Full company name of the organization      |
|----------------|---------------|---|--|
| 1              | 2             | 3   | 4  |
| April 22, 1995 | June 25, 2013 | Director of the Economic Department                     | The Central Bank of the Russian Federation |
| June 26, 2013  |               | Deputy Chairperson, Director of the Economic Department | The Central Bank of the Russian Federation |

Participation in management bodies of other legal entities

| Starting                           | Management body / status in the management body | Name of the legal entity                   |
|------------------------------------|---|--|
| 1                                  | 2   | 3  |
| June 21, 2002                      | Member of the Supervisory Board                 | Sberbank of Russia                         |
| April 24, 2002                     | Member of the Board of Directors                | The Central Bank of the Russian Federation |
| from May 20, 2004 to June 26, 2014 | Member of the Supervisory Board                 | Moscow Exchange PJSC                       |

Other information

|  |      |
|--|------|
| Participatory interest in the share capital of the issuing credit institution  | 0    |
| Percentage of ordinary shares held in the issuing credit institution   | 0    |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution   | 0    |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution  | 0    |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution  | 0    |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0    |
| Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution   | None |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state  | None |

|  |      |
|--|------|
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | None |
|--|------|

|  |  |
|--|--|
| Full name  | <b>5. SERGEY M. IGNATIEV</b>   |
| Year of birth  | 1948   |
| Information on education   | Higher<br>1975<br>Lomonosov Moscow State University<br>Economics Faculty, Political Economy<br>Economist, Political Economy Lecturer<br>1981<br>Postgraduate Education (Economics Faculty)<br>Lomonosov Moscow State University<br>Candidate of Sciences (PhD) in Economics, Assistant Professor |
| Information on participation in the work of the committees of the Supervisory Board, indicating the name of the committee (member of the committee, chairman of the committee) | —  |
| Information on members of the Supervisory Board considered independent by the issuing credit institution   | —  |
| Other Information  | Chairman of the Supervisory Board  |

#### Positions currently held

| Starting      | Name of position        | Full company name of the organization      |
|---------------|-------------------------|--|
| 1             | 2                       | 3  |
| June 24, 2013 | Adviser to the Chairman | The Central Bank of the Russian Federation |

#### Positions held in the past five years (in chronological order)

| From           | To            | Name of position | Full company name of the organization      |
|----------------|---------------|------------------|--|
| 1              | 2             | 3                | 4  |
| March 20, 2002 | June 23, 2013 | Chairman         | The Central Bank of the Russian Federation |

#### Participation in management bodies of other legal entities

| Starting                       | Management body / status in the management body                      | Name of the legal entity                      |
|--------------------------------|--|---|
| 1                              | 2  | 3   |
| June 30, 2000<br>June 21, 2002 | Member of the Supervisory Board<br>Chairman of the Supervisory Board | Sberbank of Russia                            |
| October 18, 2013               | Member of the Board of Directors                                     | The Central Bank of the Russian Federation    |
| January 6, 2004                | Member of the Board of Directors                                     | State Corporation<br>Deposit Insurance Agency |

|                |                                 |  |
|----------------|---------------------------------|--|
| August 3, 2016 | Member of the Supervisory Board | Russian National Reinsurance Company Joint-Stock Company |
|----------------|---------------------------------|--|

Other information

|  |      |
|--|------|
| Participatory interest in the share capital of the issuing credit institution  | 0    |
| Percentage of ordinary shares held in the issuing credit institution   | 0    |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution   | 0    |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution  | 0    |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution  | 0    |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution   | 0    |
| Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution   | None |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state  | None |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | None |

|  |   |
|--|---|
| Full name  | <b>6. ALEXEI L. KUDRIN</b>  |
| Year of birth  | 1960  |
| Information on education   | Higher<br>1983<br>Zhdanov Leningrad State University<br>Political Economy, Economist, Political Economy<br>Lecturer<br>1988<br>Institute of Economics of the USSR Academy of Sciences<br>candidate of sciences (PhD) in economics |
| Information on participation in the work of the committees of the Supervisory Board, indicating the name of the committee (member of the committee, chairman of the committee) | Chairman of the Strategic Planning Committee  |
| Information on members of  |   |

|  |  |
|--|--|
| the Supervisory Board considered independent by the issuing credit institution | —  |
| Other Information  | Deputy Chairman of the Supervisory Board |

Positions currently held

| Starting                           | Name of position   | Full company name of the organization  |
|------------------------------------|--|--|
| 1                                  | 2  | 3  |
| May 13, 2011                       | Dean of the Liberal Arts and Sciences Department                     | Saint Petersburg State University  |
| December 1, 2011                   | Chief Researcher   | Foundation of the Yegor Gaidar Institute for Economic Policy   |
| December 29, 2011                  | Chief Researcher   | ICSER<br>Leontief Center   |
| March 30, 2012                     | Chairman of the Executive Board                                      | Kudrin Foundation for Support of Civil Initiatives   |
| May 28, 2011                       | Chairman of the Board of Trustees                                    | Federal State Autonomous Educational Institution of Higher Professional Education Lomonosov Northern (Arctic) Federal University |
| April 10, 2012                     | Chairman of the Expert Council                                       | Noncommercial Foundation for Enterprise Restructuring and Financial Institutions Development                                     |
| February 15, 2008                  | Member of the Board of Trustees                                      | Endowment Fund of the European University at Saint Petersburg (EUSP Fund)  |
| May 24, 2003                       | Member of the Board of Trustees                                      | Private Educational Institution of Higher Professional Education European University at Saint Petersburg (EUSP)                  |
| May 13, 2005                       | Member of the Board of Trustees                                      | International Banking Institute  |
| May 26, 2010                       | Member of the Board of Trustees                                      | Yegor Gaidar Heritage Foundation (Yegor Gaidar Foundation)   |
| December 15, 2011                  | Chairman of the Board of Trustees                                    | Foundation of the Yegor Gaidar Institute for Economic Policy   |
| May 3, 2011                        | Member of the Board of Trustees                                      | State Hermitage<br>Federal State Budgetary Cultural Institution  |
| November 23, 2012                  | Member of the Board of Trustees                                      | Calvert22 Foundation   |
| October 31, 2013<br>April 30, 2016 | Member of the Presidium of the Board<br>Deputy Chairman of the Board | Economic Council under the President of Russia   |
| June 18, 2013                      | Member of the Board  | Economic Council under the Governor of Saint Petersburg  |
| November 5, 2013                   | Member of the Public Council   | Public Council<br>under the Ministry of Internal Affairs of Russia   |
| December 12, 2013                  | Member of the Board of Trustees                                      | Russian Science Foundation (RSF)   |
| May 3, 2011                        | Member of the Board of Trustees                                      | Hermitage Development Foundation   |
| November 7, 2013                   | Member of the Board of Trustees                                      | Regional Charitable Public Foundation "Friends of the Saint Petersburg Academic Maly Theater under the direction of Lev Dodin"   |
| October 1, 2013                    | Member of the Board of Trustees                                      | Foundation for the Support of Liberal Education  |
| November 26, 2014                  | Chairman of the Board of the   | Foundation for Media Research and  |



|                 |   |   |
|-----------------|---|---|
|                 | Foundation                              | Development of Journalism Standards                                 |
| May 12, 2014    | Member of the Board of Trustees         | Russian Chess Federation  |
| August 25, 2015 | Chairman of the Board of the Foundation | Foundation for the Support of the National Award "Civil Initiative" |
| April 20, 2016  | Chairman of the Board of the Foundation | Foundation Center for Strategic Research                            |

Positions held in the past five years (in chronological order)

| From               | To                 | Name of position                                      | Full company name of the organization                 |
|--------------------|--------------------|---|---|
| 1                  | 2                  | 3   | 4   |
| September 24, 2007 | September 26, 2011 | Deputy Prime Minister of Russia – Minister of Finance | Executive Office of the Government of Russia          |
| December 1, 2006   | June 21, 2011      | Professor, Department of Finance                      | State University of the Ministry of Finance of Russia |

Participation in management bodies of other legal entities

| Starting         | Management body / status in the management body | Name of the legal entity                   |
|------------------|---|--|
| 1                | 2   | 3  |
| May 31, 2013     | Member of the Supervisory Board                 | Sberbank of Russia                         |
| June 26, 2014    | Chairman of the Supervisory Board               | Moscow Exchange Public Joint-Stock Company |
| December 1, 2014 | Chairman of the Board of Directors              | Medicina OJSC                              |
| May 25, 2015     | Chairman of the Board of Directors              | Budushcheye Private Pension Fund JSC       |
| December 4, 2015 | Member of the Board of Directors                | New Economic School                        |

Other information

|  |      |
|--|------|
| Participatory interest in the share capital of the issuing credit institution  | 0    |
| Percentage of ordinary shares held in the issuing credit institution   | 0    |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution   | 0    |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution  | 0    |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution  | 0    |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0    |
| Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution   | None |

|  |      |
|--|------|
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state  | None |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | None |

|  |  |
|--|--|
| Full name  | <b>7. GEORGY I. LUNTOVSKIY</b>   |
| Year of birth  | 1950   |
| Information on education   | Higher<br>1978<br>All-Union Correspondence Financial and Economics Institute<br>Finance and Credit, Economist<br>1997<br>Russian Governmental Academy of National Economy<br>Management in Market Conditions, Manager<br>1998<br>Candidate of Sciences (PhD) in Economics; Moscow State University of Economics, Statistics, and Informatics |
| Information on participation in the work of the committees of the Supervisory Board, indicating the name of the committee (member of the committee, chairman of the committee) | Chairman of the HR and Remuneration Committee  |
| Information on members of the Supervisory Board considered independent by the issuing credit institution   | —  |
| Other Information  | Deputy Chairman of the Supervisory Board   |

#### Positions currently held

| Starting       | Name of position      | Full company name of the organization      |
|----------------|-----------------------|--|
| 1              | 2                     | 3  |
| March 16, 2005 | First Deputy Chairman | The Central Bank of the Russian Federation |

Positions held in the past five years (in chronological order) no other positions held in the past 5 years besides those now held.

#### Participation in management bodies of other legal entities

| Starting        | Management body / status in the management body | Name of the legal entity  |
|-----------------|---|---|
| 1               | 2   | 3   |
| June 30, 2000   | Member of the Supervisory Board                 | Sberbank of Russia  |
| June 25, 1999   | Member of the Board of Directors                | The Central Bank of the Russian Federation  |
| October 3, 2003 | Chairman of the Supervisory Board               | Russian Association of Cash Collection Services (ROSINKAS) of the Central Bank of the Russian |

|                       |                                   |   |
|-----------------------|-----------------------------------|---|
|                       |                                   | Federation  |
| August 29, 2014       | Chairman of the Supervisory Board | Joint-Stock Company<br>National Payment Card System |
| September 17,<br>2013 | Member of the Board               | Interstate Bank                                     |
| April 8, 2016         | Member of the Board of Directors  | Gosznak Joint-Stock Company                         |

Other information

|  |      |
|--|------|
| Participatory interest in the share capital of the issuing credit institution  | 0    |
| Percentage of ordinary shares held in the issuing credit institution   | 0    |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution   | 0    |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution  | 0    |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution  | 0    |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution   | 0    |
| Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution   | None |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state  | None |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | None |

|                          |   |
|--------------------------|---|
| Full name                | <b>8. VLADIMIR A. MAU</b>   |
| Year of birth            | 1959  |
| Information on education | Higher<br>1981<br>Plekhanov Moscow Institute of National Economy<br>General Economics Faculty, Economist, National Economy Planning<br>1987<br>Institute of Economics of the USSR Academy of Sciences<br>Candidate of sciences (PhD) in economics<br>1994, 1996<br>Doctor of Economics, Professor |

|  |  |
|--|--|
|  | 1999<br>Université Pierre-Mendès-France (Grenoble, France)<br>PhD (Economics)  |
| Information on participation in the work of the committees of the Supervisory Board, indicating the name of the committee (member of the committee, chairman of the committee) | Chairman of the Audit Committee<br>Member of the HR and Remuneration Committee |
| Information on members of the Supervisory Board considered independent by the issuing credit institution   | Independent Director   |

#### Positions currently held

| Starting     | Name of position | Full company name of the organization                                      |
|--------------|------------------|--|
| 1            | 2                | 3  |
| May 20, 2002 | Rector           | Russian Presidential Academy of National Economy and Public Administration |

Positions held in the past five years (in chronological order) no other positions held over the last 5 years.

#### Participation in management bodies of other legal entities

| Starting       | Management body / status in the management body | Name of the legal entity                       |
|----------------|---|--|
| 1              | 2   | 3  |
| June 27, 2008  | Member of the Supervisory Board                 | Sberbank of Russia                             |
| June 24, 2013  | Member of the Board of Directors                | Transkapitalbank Public Joint-Stock Company    |
| June 30, 2011  | Member of the Board of Directors                | Gazprom PJSC                                   |
| May 25, 2015   | Member of the Board of Directors                | Severstal PJSC                                 |
| July 16, 2012  | Member of the Board                             | Economic Council under the President of Russia |
| April 20, 2016 | Member of the Board of the Foundation           | Foundation Center for Strategic Research       |

#### Other information

|  |   |
|--|---|
| Participatory interest in the share capital of the issuing credit institution  | 0 |
| Percentage of ordinary shares held in the issuing credit institution   | 0 |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution | 0 |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution  | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution  | 0 |

|  |      |
|--|------|
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution   | 0    |
| Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution   | None |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state  | None |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | None |

|  |  |
|--|--|
| Full name  | <b>9. GENNADY G. MELIKYAN</b>  |
| Year of birth  | 1947   |
| Information on education   | Higher<br>1974<br>Lomonosov Moscow State University<br>Economics Faculty (Political Economy), Economist, Political Economy Lecturer<br>1978<br>Lomonosov Moscow State University<br>Postgraduate Education (Department of Political Economy)<br>candidate of sciences (PhD) in economics |
| Information on participation in the work of the committees of the Supervisory Board, indicating the name of the committee (member of the committee, chairman of the committee) | Chairman of the Risk Management Committee<br>Member of the Strategic Planning Committee<br>Member of the HR and Remuneration Committee   |
| Information on members of the Supervisory Board considered independent by the issuing credit institution   | Senior Independent Director  |

Positions currently held: none.

Positions held in the past five years (in chronological order)

| From             | To                | Name of position      | Full company name of the organization      |
|------------------|-------------------|-----------------------|--|
| 1                | 2                 | 3                     | 4  |
| February 1, 2007 | September 9, 2011 | First Deputy Chairman | The Central Bank of the Russian Federation |

Participation in management bodies of other legal entities

| Starting | Management body / status in the management body | Name of the legal entity |
|----------|---|--------------------------|
|----------|---|--------------------------|

| 1                                     | 2                                | 3  |
|---------------------------------------|----------------------------------|--|
| June 6, 2014                          | Member of the Supervisory Board  | Sberbank of Russia                           |
| June 18, 2014                         | Member of the Board of Directors | CB Energotransbank (OJSC)<br>(AVTOTOR Group) |
| January 28, 2015                      | Member of the Board of Directors | SoyuzNefteGaz                                |
| from June 8, 2012<br>to June 19, 2014 | Member of the Supervisory Board  | VTB Bank (PJSC)                              |

Other information

|  |         |
|--|---------|
| Participatory interest in the share capital of the issuing credit institution  | 0.0001% |
| Percentage of ordinary shares held in the issuing credit institution   | 0.0001% |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution   | 0       |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution  | 0       |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution  | 0       |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution   | 0       |
| Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution   | None    |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state  | None    |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | None    |

|  |   |
|--|---|
| Full name  | <b>10. ALESSANDRO PROFUMO</b>   |
| Year of birth  | 1957  |
| Information on education   | Higher<br>1987<br>Bocconi University (Italy), Business Economics, Master              |
| Information on participation in the work of the committees of the Supervisory Board, | Member of the Strategic Planning Committee<br>Member of the Risk Management Committee |

|  |                               |
|--|-------------------------------|
| indicating the name of the committee (member of the committee, chairman of the committee)                | Member of the Audit Committee |
| Information on members of the Supervisory Board considered independent by the issuing credit institution | Independent Director          |

Positions currently held: none.

Positions held in the past five years (in chronological order)

| From           | To                 | Name of position | Full company name of the organization |
|----------------|--------------------|------------------|---------------------------------------|
| 1              | 2                  | 3                | 4                                     |
| April 29, 1997 | September 21, 2010 | CEO              | Unicredit Group                       |
| April 27, 2012 | August 6, 2015     | Chairman         | Monte dei Paschi di Siena (Italy)     |

Participation in management bodies of other legal entities

| Starting           | Management body / status in the management body | Name of the legal entity                   |
|--------------------|---|--|
| 1                  | 2   | 3  |
| June 3, 2011       | Member of the Supervisory Board                 | Sberbank of Russia                         |
| June 15, 2011      | Chairman of the Board of Directors              | Appeal Strategy & Finance S.r.l.           |
| November 2011      | Member of the Board of Directors                | TOG  |
| May 2011           | Member of the Board of Directors                | ENI  |
| May 2014           | Member of the Board of Directors                | Mossi Aziende agricole vitivinicole S.r.l. |
| September 15, 2015 | Chairman of the Board of Directors              | Equita SIM Spa                             |
| September 15, 2015 | Chairman of the Board of Directors              | Turati 9                                   |
| September 15, 2015 | Chairman of the Board of Directors              | Nicla S.P.A.                               |

Other information

|  |   |
|--|---|
| Participatory interest in the share capital of the issuing credit institution  | 0 |
| Percentage of ordinary shares held in the issuing credit institution   | 0 |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution   | 0 |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution  | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution  | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |

|  |      |
|--|------|
| Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution   | None |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state  | None |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | None |

|  |  |
|--|--|
| Full name  | <b>11. ANTON G. SILUANOV</b>   |
| Year of birth  | 1963   |
| Information on education   | Higher<br>1985<br>Moscow Finance Institute, Finance and Credit, Economist<br>1995<br>Candidate of sciences (PhD) in economics<br>2012<br>Doctor of economics |
| Information on participation in the work of the committees of the Supervisory Board, indicating the name of the committee (member of the committee, chairman of the committee) | —  |
| Information on members of the Supervisory Board considered independent by the issuing credit institution   | —  |

#### Positions currently held

| Starting      | Name of position                          | Full company name of the organization                   |
|---------------|---|---|
| 1             | 2   | 3   |
| May 21, 2012  | Minister of Finance                       | The Government of Russia, Ministry of Finance of Russia |
| June 24, 2013 | Dean of the Finance and Economics Faculty | Financial University under the Government of Russia     |

#### Positions held in the past five years (in chronological order)

| From               | To                 | Name of position           | Full company name of the organization |
|--------------------|--------------------|----------------------------|---------------------------------------|
| 1                  | 2                  | 3                          | 4                                     |
| December 12, 2005  | September 26, 2011 | Deputy Minister of Finance | Ministry of Finance of Russia         |
| September 27, 2011 | December 15, 2011  | Acting Minister of Finance | Ministry of Finance of Russia         |
| December 16, 2011  | May 6, 2012        | Minister of Finance        | Ministry of Finance of Russia         |
| May 7, 2012        | May 20, 2012       | Acting Minister of Finance | Ministry of Finance of Russia         |



Participation in management bodies of other legal entities

| Starting                       | Management body /<br>status in the management body                   | Name of the legal entity   |
|--------------------------------|--|--|
| 1                              | 2  | 3  |
| May 29, 2015                   | Member of the Supervisory Board                                      | Sberbank of Russia   |
| June 25, 2015<br>July 14, 2015 | Member of the Supervisory Board<br>Chairman of the Supervisory Board | ALROSA JSC (PJSC)  |
| September 25,<br>2014          | Member of the Supervisory Board                                      | State Corporation Rostec   |
| October 5, 2012                | Member of the Supervisory Board                                      | Russian Direct Investment Fund   |
| November 21,<br>2011           | Member of the Supervisory Board                                      | State Corporation Bank for<br>Development and Foreign Economic<br>Affairs (Vneshekonombank)  |
| November 21,<br>2011           | Chairman of the Board of Directors                                   | State Corporation Deposit Insurance<br>Agency  |
| November 21,<br>2011           | Chairman of the National Financial Board                             | The Central Bank of the Russian<br>Federation  |
| January 9, 2012                | Governor from Russia   | IMF, IBRD, and MIGA (International<br>Monetary Fund, the International Bank<br>for Reconstruction and Development,<br>the Multilateral Investment Guarantee<br>Agency) |
| September 24,<br>2012          | Plenipotentiary Representative of Russia                             | Eurasian Development Bank  |
| July 6, 2015                   | Governor from Russia   | New Development Bank BRICS   |
| July 20, 2012                  | Member of the Supervisory Board                                      | Autonomous Nonprofit Organization<br>Organizing Committee Russia – 2018  |
| July 16, 2012                  | Member of the Board  | Economic Council under the President<br>of Russia  |

Other information

|  |      |
|--|------|
| Participatory interest in the share capital of the issuing credit institution  | 0    |
| Percentage of ordinary shares held in the issuing credit institution   | 0    |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution   | 0    |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution  | 0    |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution  | 0    |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0    |
| Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution   | None |

|  |      |
|--|------|
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state  | None |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | None |

|  |  |
|--|--|
| Full name  | <b>12. DMITRY V. TULIN</b>   |
| Year of birth  | 1956   |
| Information on education   | Higher<br>1978<br>Moscow Financial Institute<br>International Economic Relations, Economist<br>1985<br>Candidate of sciences (PhD) in economics<br>2012<br>Associate Professor |
| Information on participation in the work of the committees of the Supervisory Board, indicating the name of the committee (member of the committee, chairman of the committee) | Member of the Audit Committee  |
| Information on members of the Supervisory Board considered independent by the issuing credit institution   | —  |

#### Positions currently held

| Starting          | Name of position   | Full company name of the organization  |
|-------------------|--|--|
| 1                 | 2  | 3  |
| January 21, 2015  | First Deputy Chairman  | The Central Bank of the Russian Federation   |
| September 3, 2012 | Associate Professor, Finance, Credit, and Insurance Department | Autonomous Nonprofit Scientific and Educational Organization Russian Academy of Entrepreneurship |

#### Positions held in the past five years:

| From             | To           | Name of position | Full company name of the organization |
|------------------|--------------|------------------|---------------------------------------|
| 1                | 2            | 3                | 4                                     |
| February 2, 2006 | May 31, 2012 | Partner          | Deloitte & Touche CIS (CJSC)          |

#### Participation in management bodies of other legal entities

| Starting      | Management body / status in the management body | Name of the legal entity                   |
|---------------|---|--|
| 1             | 2   | 3  |
| June 1, 2012  | Member of the Supervisory Board                 | Sberbank of Russia                         |
| June 16, 2015 | Member of the Board of Directors                | The Central Bank of the Russian Federation |

|  |                                    |  |
|--|------------------------------------|--|
| from May 18, 2012<br>to January 19, 2015 | Member of the Board of Directors   | Kazkommerzbank<br>(Republic of Kazakhstan)   |
| from June 28, 2013<br>to May 22, 2015    | Member of the Supervisory Board    | JSCB National Clearing Center  |
| from June 11, 2014<br>to June 30, 2015   | Chairman of the Board of Directors | Agency of Loan Guarantees, a<br>nonbanking deposit and credit<br>institution (institution for the<br>development of state support for<br>SMEs) |
| from June 29, 2012<br>to June 26, 2014   | Member of the Board of Directors   | MDM Bank PJSC  |

Other information

|  |      |
|--|------|
| Participatory interest in the share capital of the issuing credit institution  | 0    |
| Percentage of ordinary shares held in the issuing credit institution   | 0    |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution   | 0    |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution  | 0    |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution  | 0    |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution   | 0    |
| Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution   | None |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state  | None |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | None |

|               |                        |
|---------------|------------------------|
| Full name     | <b>13. NADIA WELLS</b> |
| Year of birth | 1970                   |

|  |   |
|--|---|
| Information on education   | Higher<br>1993<br>University of Oxford (UK), MA in Modern History, Modern Languages (with honors)<br>2000<br>INSEAD Business School (France), MBA |
| Information on participation in the work of the committees of the Supervisory Board, indicating the name of the committee (member of the committee, chairman of the committee) | Member of the Audit Committee<br>Member of the Strategic Planning Committee<br>Member of the Risk Management Committee                            |
| Information on members of the Supervisory Board considered independent by the issuing credit institution   | Independent Director  |

Positions currently held: a professional investment and corporate governance consultant since 2015.

Positions held in the past five years (in chronological order)

| Starting  | Name of position   | Full company name of the organization |
|-----------|--|---------------------------------------|
| 1         | 2  | 3                                     |
| 2001–2014 | Vice President, Portfolio Manager and Investment Analyst for Global Emerging Markets | Capital International SA              |

Participation in management bodies of other legal entities

| Starting       | Management body / status in the management body | Name of the legal entity   |
|----------------|---|----------------------------|
| 1              | 2   | 3                          |
| June 6, 2014   | Member of the Supervisory Board                 | Sberbank of Russia         |
| September 2015 | Member of the Board of Directors                | Baring Emerging Europe Plc |
| June 9, 2016   | Member of the Board of Directors                | East Capital Explorer AB   |

Other information

|  |   |
|--|---|
| Participatory interest in the share capital of the issuing credit institution  | 0 |
| Percentage of ordinary shares held in the issuing credit institution   | 0 |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution   | 0 |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution  | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution  | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |

|  |      |
|--|------|
| Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution   | None |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state  | None |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | None |

|  |  |
|--|--|
| Full name  | <b>14. SERGEI A. SHVETSOV</b>  |
| Year of birth  | 1970   |
| Information on education   | Higher<br>1993<br>Lomonosov Moscow State University<br>Economic Cybernetics, Mathematician-Economist |
| Information on participation in the work of the committees of the Supervisory Board, indicating the name of the committee (member of the committee, chairman of the committee) | Member of the Strategic Planning Committee   |
| Information on members of the Supervisory Board considered independent by the issuing credit institution   | —  |

#### Positions currently held

| Starting      | Name of position      | Full company name of the organization      |
|---------------|-----------------------|--|
| 1             | 2                     | 3  |
| March 3, 2014 | First Deputy Chairman | The Central Bank of the Russian Federation |

#### Positions held in the past five years (in chronological order)

| From              | To              | Name of position  | Full company name of the organization      |
|-------------------|-----------------|---|--|
| 1                 | 2               | 3   | 4  |
| February 16, 2011 | August 31, 2013 | Deputy Chairman   | The Central Bank of the Russian Federation |
| September 1, 2013 | March 2, 2014   | First Deputy Chairman – Head of the Financial Markets Service, Bank of Russia | The Central Bank of the Russian Federation |

#### Participation in management bodies of other legal entities

| Starting | Management body / status in the management body | Name of the legal entity |
|----------|---|--------------------------|
|----------|---|--------------------------|

| 1                                       | 2                                 | 3  |
|---|-----------------------------------|--|
| August 3, 2016                          | Chairman of the Supervisory Board | Russian National Reinsurance Company Joint-Stock Company |
| June 4, 2010                            | Member of the Supervisory Board   | Sberbank of Russia                                       |
| February 11, 2009                       | Member of the Board of Directors  | The Central Bank of the Russian Federation               |
| from April 19, 2001<br>to June 26, 2014 | Member of the Supervisory Board   | Moscow Exchange PJSC                                     |
| from May 21, 2009<br>to June 5, 2014    | Member of the Exchange Board      | Saint Petersburg Currency Exchange CJSC                  |

#### Other information

|  |      |
|--|------|
| Participatory interest in the share capital of the issuing credit institution  | 0    |
| Percentage of ordinary shares held in the issuing credit institution   | 0    |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution   | 0    |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution  | 0    |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution  | 0    |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution   | 0    |
| Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution   | None |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state  | None |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | None |

#### Members of the Executive Board

|                          |                                |
|--------------------------|--------------------------------|
| Full name                | <b>1. ALEXANDER V. BAZAROV</b> |
| Year of birth            | 1962                           |
| Information on education | Higher<br>1984                 |

Shevchenko Kiev State University  
 Political Economy, Economist, Political Economy Lecturer  
 1987  
 Postgraduate Education at  
 Shevchenko Kiev State University, Candidate of Sciences (PhD) in  
 Economics  
 1995  
 University of Pennsylvania (USA), MBA program

#### Positions currently held

| Starting        | Name of position      | Full company name of the organization |
|-----------------|-----------------------|---------------------------------------|
| 1               | 2                     | 3                                     |
| January 1, 2013 | Senior Vice President | Sberbank of Russia                    |

#### Positions held in the past five years (in chronological order)

| From         | To                | Name of position   | Full company name of the organization |
|--------------|-------------------|--|---------------------------------------|
| 1            | 2                 | 3  | 4                                     |
| May 12, 2009 | December 31, 2012 | Vice President – Director of Major Customer Relations Department | Sberbank of Russia                    |

#### Participation in management bodies of other legal entities

| Starting                                 | Management body /<br>Current status in the management body | Name of the legal entity   |
|--|--|--|
| 1  | 2  | 3  |
| June 3, 2008                             | Member of the Executive Board                              | Sberbank of Russia   |
| February 18, 2010                        | Member of the Board  | SBERBANK PJSC (Ukraine)  |
| from December 23, 2011 to April 15, 2016 | Member of the Board of Directors                           | Sberbank (Switzerland) AG  |
| April 14, 2014                           | Member of the Academic Council                             | Sberbank Corporate University, an independent nonprofit organization for continuing professional education |

#### Other information

|  |         |
|--|---------|
| Participatory interest in the share capital of the issuing credit institution  | 0.0022% |
| Percentage of ordinary shares held in the issuing credit institution   | 0.0023% |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution   | 0       |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution  | 0       |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution  | 0       |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0       |

|  |      |
|--|------|
| Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution   | None |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state  | None |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | None |

|                          |  |
|--------------------------|--|
| Full name                | <b>2. OLEG V. GANEEV</b>   |
| Year of birth            | 1972   |
| Information on education | Higher<br>1995<br>Ufa State Aviation Technical University, Automated Design Systems, Engineer and Systems Analyst<br>1997<br>Bashkir State University, Economic and Social Planning, Economist<br>2010<br>Academy of National Economy under the Government of Russia<br>MBA Program – Strategic Management and Marketing<br>2014<br>London Business School, Management and Finance for Bankers |

#### Positions currently held

| Starting          | Name of position                       | Full company name of the organization |
|-------------------|--|---------------------------------------|
| 1                 | 2                                      | 3                                     |
| November 29, 2014 | Deputy Chairman of the Executive Board | Sberbank of Russia                    |

#### Positions held in the past five years (in chronological order)

| From               | To                 | Name of position                       | Full company name of the organization |
|--------------------|--------------------|--|---------------------------------------|
| 1                  | 2                  | 3                                      | 4                                     |
| February 25, 2011  | September 20, 2012 | Head of Bashkir Branch Office No. 8598 | Sberbank of Russia                    |
| September 21, 2012 | August 29, 2013    | Vice President                         | Sberbank of Russia                    |
| August 30, 2013    | November 28, 2014  | Senior Vice President                  | Sberbank of Russia                    |

#### Participation in management bodies of other legal entities

| Starting          | Management body /<br>Current status in the management body | Name of the legal entity  |
|-------------------|--|---|
| 1                 | 2  | 3   |
| November 29, 2014 | Member of the Executive Board                              | Sberbank of Russia  |
| January 27, 2014  | Member of the Executive Board                              | Sberbank Corporate University, an independent nonprofit organization of |



|  |  |                                   |
|--|--|-----------------------------------|
|  |  | continuing professional education |
|--|--|-----------------------------------|

#### Other information

|  |      |
|--|------|
| Participatory interest in the share capital of the issuing credit institution  | 0    |
| Percentage of ordinary shares held in the issuing credit institution   | 0    |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution   | 0    |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution  | 0    |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution  | 0    |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution   | 0    |
| Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution   | None |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state  | None |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | None |

|                          |  |
|--------------------------|--|
| Full name                | <b>3. HERMAN GREF</b>  |
| Year of birth            | 1964   |
| Information on education | Higher<br>1990<br>Dostoyevsky Omsk State University<br>Law, Lawyer<br>1993<br>Saint Petersburg State University,<br>Postgraduate Studies, Faculty of Law<br>2011<br>Candidate of sciences (PhD) in economics |

#### Positions currently held

| Starting          | Name of position              | Full company name of the organization |
|-------------------|-------------------------------|---------------------------------------|
| 1                 | 2                             | 3                                     |
| November 28, 2007 | CEO and Chairman of the Board | Sberbank of Russia                    |

Positions held in the past five years (in chronological order) no other positions held in the past 5 years besides those now held.

Participation in management bodies of other legal entities

| Starting                                   | Management body /<br>Current status in the management body | Name of the legal entity  |
|--|--|---|
| 1  | 2  | 3   |
| June 24, 2005                              | Member of the Supervisory Board                            | Sberbank of Russia  |
| November 28, 2007                          | Member of the Executive Board                              | Sberbank of Russia  |
| from March 6, 2008<br>to September 5, 2016 | Chairman of the Board                                      | SBERBANK PJSC (Ukraine)   |
| December 28, 2012                          | Chairman of the Board of Directors                         | DENIZBANK ANONIM ŞİRKETİ  |
| March 1, 2012                              | Chairman of the Executive Board                            | Sberbank Corporate University, an independent nonprofit organization of continuing professional education |
| May 21, 2014                               | Member of the Board of Directors                           | Yandex N.V.   |
| June 27, 2014                              | Member of the Supervisory Board                            | Autonomous nonprofit organization Center for Expert Review on Issues of the World Trade Organization      |
| May 28, 2011                               | Member of the Supervisory Board                            | National Research University Higher School of Economics   |
| April 2, 2008                              | Member of the Board  | Association of Russian Banks  |
| August 11, 2011                            | Member of the Supervisory Board                            | Agency of Strategic Initiatives to Promote New Projects, an autonomous nonprofit organization             |

Other information

|  |         |
|--|---------|
| Participatory interest in the share capital of the issuing credit institution  | 0.0031% |
| Percentage of ordinary shares held in the issuing credit institution   | 0.003%  |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution   | 0       |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution  | 0       |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution  | 0       |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0       |
| Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution   | None    |

|  |      |
|--|------|
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state  | None |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | None |

|                          |  |
|--------------------------|--|
| Full name                | <b>4. BELLA I. ZLATKIS</b>   |
| Year of birth            | 1948   |
| Information on education | Higher<br>1970<br>Moscow Financial Institute<br>Finance and Credit, Economist<br>1978<br>Postgraduate Education at the All-Union Correspondence Financial and Economic Institute; Candidate of Sciences (PhD) in Economics |

Positions currently held

| Starting     | Name of position                       | Full company name of the organization |
|--------------|--|---------------------------------------|
| 1            | 2                                      | 3                                     |
| May 28, 2004 | Deputy Chairman of the Executive Board | Sberbank of Russia                    |

Positions held in the past five years (in chronological order) no other positions held in the past 5 years besides those now held.

Participation in management bodies of other legal entities:

| Starting                              | Management body /<br>Current status in the management body | Name of the legal entity  |
|---------------------------------------|--|---|
| 1                                     | 2  | 3   |
| July 8, 2005                          | Member of the Executive Board                              | Sberbank of Russia  |
| from June 30, 2000<br>to May 28, 2015 | Member of the Supervisory Board                            | Sberbank of Russia  |
| June 24, 2014                         | Chairman of the Supervisory Board                          | National Settlement Depository<br>Nonbanking Credit Institution Joint-<br>Stock Company |
| June 26, 2014                         | Member of the Supervisory Board                            | Sberbank<br>Moscow Exchange MICEX-RTS   |

Other information

|  |         |
|--|---------|
| Participatory interest in the share capital of the issuing credit institution  | 0.0004% |
| Percentage of ordinary shares held in the issuing credit institution   | 0.0005% |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution | 0       |

|  |      |
|--|------|
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution  | 0    |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution  | 0    |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution   | 0    |
| Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution   | None |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state  | None |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | None |

|                          |   |
|--------------------------|---|
| Full name                | <b>5. STANISLAV K. KUZNETSOV</b>  |
| Year of birth            | 1962  |
| Information on education | Higher<br>1984<br>Military Institute, Military and Political Specialty, Foreign Languages<br>Officer with a Higher Military and Political Education, German<br>Language Translator Consultant, Czech Language Translator<br>2002<br>Law Institute of the Ministry of Internal Affairs of Russia, Jurisprudence,<br>Lawyer<br>2004<br>Moscow Academy of Finance and Law, Legal Framework for the<br>Development of State Economy<br>2005<br>Candidate of Law<br>2007<br>State University – Higher School of Economics, Global Trends and New<br>Management Solutions |

#### Positions currently held

| Starting        | Name of position                       | Full company name of the organization |
|-----------------|--|---------------------------------------|
| 1               | 2                                      | 3                                     |
| October 8, 2010 | Deputy Chairman of the Executive Board | Sberbank of Russia                    |

Positions held in the past five years (in chronological order) no other positions held in the past 5 years besides those now held.

Participation in management bodies of other legal entities

| Starting   | Management body /<br>Current status in the management body | Name of the legal entity  |
|--|--|---|
| 1  | 2  | 3   |
| January 29, 2008                                   | Member of the Executive Board                              | Sberbank of Russia  |
| June 30, 2014                                      | Member of the Board of Directors                           | Sberbank – Automated Trading System<br>Closed Joint-Stock Company |
| from June 27,<br>2014<br>to January 16,<br>2016    | Chairman of the Board of Directors                         | Nonpublic Joint-Stock Company<br>Krasnaya Polyana                 |
| June 25, 2014                                      | Chairman of the Board of Directors                         | Joint-Stock Company<br>Rublyovo – Arkhangelskoye                  |
| from April 28,<br>2014<br>to September 19,<br>2016 | Chairman of the Board of Directors                         | Savings Capital Limited Liability<br>Company                      |
| March 15, 2016                                     | Chairman of the Board of Directors                         | SAFE INFORMATION ZONE<br>Limited Liability Company                |
| September 30,<br>2015                              | Member of the Board  | Charity Foundation<br>Contribution to the Future                  |

Other information

|  |      |
|--|------|
| Participatory interest in the share capital of the issuing credit institution  | 0    |
| Percentage of ordinary shares held in the issuing credit institution   | 0    |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution   | 0    |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution  | 0    |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution  | 0    |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution   | 0    |
| Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution   | None |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state  | None |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | None |

|                          |  |
|--------------------------|--|
| Full name                | <b>6. VADIM V. KULIK</b>   |
| Year of birth            | 1972   |
| Information on education | Higher<br>1995<br>Mendeleyev Chemical<br>Engineering University, Chemical Technology of Modern Power<br>Engineering Materials, Chemical Process Engineer |

Positions currently held

| Starting     | Name of position                       | Full company name of the organization |
|--------------|--|---------------------------------------|
| 1            | 2                                      | 3                                     |
| May 24, 2013 | Deputy Chairman of the Executive Board | Sberbank of Russia                    |

Positions held in the past five years (in chronological order)

| From             | To               | Name of position                                  | Full company name of the organization |
|------------------|------------------|---|---------------------------------------|
| 1                | 2                | 3   | 4                                     |
| June 3, 2011     | January 14, 2013 | Vice President – Director of the Risks Department | Sberbank of Russia                    |
| January 15, 2013 | May 23, 2013     | Senior Vice President                             | Sberbank of Russia                    |

Participation in management bodies of other legal entities

| Starting                          | Management body /<br>Current status in the management body                    | Name of the legal entity                     |
|-----------------------------------|---|--|
| 1                                 | 2   | 3  |
| January 15, 2013                  | Member of the Executive Board   | Sberbank of Russia                           |
| December 28, 2012                 | Member of the Board of Directors  | DENIZBANK ANONIM ŞİRKETİ                     |
| June 25, 2014                     | Chairman of the Board of Directors  | Joint-Stock Company<br>Sberbank Technologies |
| June 27, 2014<br>October 17, 2016 | Member of the Board of Directors<br>Deputy Chairman of the Board of Directors | Joint-Stock Company<br>Sberbank Leasing      |

Other information

|  |   |
|--|---|
| Participatory interest in the share capital of the issuing credit institution  | 0 |
| Percentage of ordinary shares held in the issuing credit institution   | 0 |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution | 0 |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution  | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution  | 0 |

|  |      |
|--|------|
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution   | 0    |
| Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution   | None |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state  | None |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | None |

|                          |   |
|--------------------------|---|
| Full name                | <b>7. ALEXANDR V. MOROZOV</b>   |
| Year of birth            | 1969  |
| Information on education | Higher<br>1995<br>Lomonosov Moscow State University, Economic Theory, Economist<br>2004<br>Harvard Business School, MBA Program |

Positions currently held

| Starting        | Name of position                       | Full company name of the organization |
|-----------------|--|---------------------------------------|
| 1               | 2                                      | 3                                     |
| January 1, 2013 | Deputy Chairman of the Executive Board | Sberbank of Russia                    |

Positions held in the past five years (in chronological order)

| From         | To                | Name of position                                    | Full company name of the organization |
|--------------|-------------------|---|---------------------------------------|
| 1            | 2                 | 3   | 4                                     |
| May 12, 2009 | December 31, 2012 | Vice President – Director of the Finance Department | Sberbank of Russia                    |

Participation in management bodies of other legal entities

| Starting          | Management body / Current status in the management body | Name of the legal entity               |
|-------------------|---|--|
| 1                 | 2   | 3                                      |
| May 19, 2008      | Member of the Executive Board                           | Sberbank of Russia                     |
| July 17, 2009     | Member of the Board                                     | SBERBANK PJSC (Ukraine)                |
| September 1, 2012 | Member of the Board of Directors                        | Cetelem Bank Limited Liability Company |
| December 28, 2012 | Member of the Board of Directors                        | DENIZBANK ANONIM ŞİRKETİ               |
| October 12, 2012  | Member of the Board of Directors                        | Sberbank (Switzerland) AG              |
| July 18, 2013     | Member of the Supervisory Board                         | Sberbank Europe AG                     |
| March 10, 2016    | Member of the Board of Directors                        | Sberbank PPF (Private Pension Fund)    |

## Other information

|  |         |
|--|---------|
| Participatory interest in the share capital of the issuing credit institution  | 0.0014% |
| Percentage of ordinary shares held in the issuing credit institution   | 0.0009% |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution   | 0       |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution  | 0       |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution  | 0       |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution   | 0       |
| Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution   | None    |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state  | None    |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | None    |

|                          |   |
|--------------------------|---|
| Full name                | <b>8. MAXIM V. POLETAEV</b>   |
| Year of birth            | 1971  |
| Information on education | Higher<br>1993<br>Yaroslavl State University<br>Accounting, Control, and Analysis of Economic Activities, Economist |

## Positions currently held

| Starting      | Name of position                             | Full company name of the organization |
|---------------|--|---------------------------------------|
| 1             | 2  | 3                                     |
| June 10, 2013 | First Deputy Chairman of the Executive Board | Sberbank of Russia                    |

## Positions held in the past five years (in chronological order)

| Starting | to | Name of position | Full company name of the organization |
|----------|----|------------------|---------------------------------------|
| 1        | 2  | 3                | 4                                     |



|                  |              |   |                    |
|------------------|--------------|---|--------------------|
| October 15, 2009 | June 9, 2013 | Vice President, Chairman of the Moscow Bank | Sberbank of Russia |
|------------------|--------------|---|--------------------|

Participation in management bodies of other legal entities

| Starting                                   | Management body /<br>Current status in the management body | Name of the legal entity   |
|--|--|--|
| 1  | 2  | 3  |
| March 1, 2013                              | Member of the Executive Board                              | Sberbank of Russia   |
| October 14, 2013                           | Member of the Executive Board                              | Sberbank Corporate University<br>Autonomous Noncommercial<br>Organization for Continuing<br>Professional Education |
| April 30, 2014                             | Chairman of the Board of Directors                         | Limited Liability Company<br>Sberbank Capital  |
| from April 29, 2014<br>to January 26, 2016 | Member of the Board of Directors                           | Grand Baikal Limited Liability<br>Company  |
| June 17, 2015                              | Chairman of the Supervisory Board                          | Joint-Stock Company<br>Sberbank Asset Management   |
| July 6, 2015                               | Chairman of the Board of Directors                         | Sberbank Real Estate Center LLC  |
| April 24, 2015                             | Chairman of the Board of Directors                         | Russian Auction House JSC  |

Other information

|   |         |
|---|---------|
| Participatory interest in the share capital of the issuing credit institution   | 0.0001% |
| Percentage of ordinary shares held in the issuing credit institution  | 0       |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution  | 0       |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution   | 0       |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution   | 0       |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution                | 0       |
| Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution  | None    |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state   | None    |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced | None    |

|  |  |
|--|--|
| in relation to the said organizations. |  |
|--|--|

|                          |   |
|--------------------------|---|
| Full name                | <b>9. SVETLANA A. SAGAYDAK</b>  |
| Year of birth            | 1968  |
| Information on education | Higher<br>1992 Lomonosov Moscow<br>State University Political Economy, Economist<br>2000 Lomonosov Moscow<br>State University Jurisprudence, Lawyer<br>2007 Candidate of Sciences (PhD) in Economics<br>2011 Kingston University (Great Britain), MBA Program |

Positions currently held

| Starting       | Name of position                       | Full company name of the organization |
|----------------|--|---------------------------------------|
| 1              | 2                                      | 3                                     |
| April 11, 2016 | Deputy Chairman of the Executive Board | Sberbank of Russia                    |

Positions held in the past five years (in chronological order)

| From              | To                | Name of position  | Full company name of the organization |
|-------------------|-------------------|---|---------------------------------------|
| 1                 | 2                 | 3   | 4                                     |
| June 3, 2011      | August 29, 2013   | Vice President – Director of the Troubled Asset Management Department | Sberbank of Russia                    |
| August 30, 2013   | February 28, 2016 | Senior Vice President, Corporate Business Block Management            | Sberbank of Russia                    |
| February 29, 2016 | April 10, 2016    | Senior Vice President   | Sberbank of Russia                    |

Participation in management bodies of other legal entities

| Starting                              | Management body /<br>Current status in the management body | Name of the legal entity   |
|---------------------------------------|--|--|
| 1                                     | 2  | 3  |
| April 11, 2016                        | Member of the Executive Board                              | Sberbank of Russia   |
| from June 29, 2015 to April 26, 2016  | Chairman of the Board of Directors                         | Joint-Stock Company Sberbank Leasing   |
| from March 14, 2016 to April 18, 2016 | Chairman of the Board of Directors                         | Korus Consulting CIS LLC   |
| March 28, 2016                        | Deputy Chairman of the Supervisory Board                   | BPS-Sberbank OJSC  |
| September 30, 2015                    | Member of the Board  | Charity Foundation Contribution to the Future  |
| from October 12, 2015 to May 26, 2016 | Member of the Board of Directors                           | Federal Corporation for the Development of Small and Medium Business JSC (SMB Corporation JSC) |
| April 15, 2016                        | Deputy Chairman of the Supervisory Board                   | Sberbank Europe AG   |

|                                     |                                  |   |
|-------------------------------------|----------------------------------|---|
| April 1, 2016                       | Member of the Board of Directors | DENIZBANK ANONIM ŞİRKETİ                  |
| November 7, 2016                    | Member of the Supervisory Board  | DENIZBANK A.G.                            |
| from April 21, 2016 to July 1, 2016 | Member of the Board of Directors | Subsidiary Bank Sberbank JSC (Kazakhstan) |
| April 29, 2016                      | Deputy Chairman of the Board     | SBERBANK PJSC (Ukraine)                   |

Other information

|  |          |
|--|----------|
| Participatory interest in the share capital of the issuing credit institution  | 0.00003% |
| Percentage of ordinary shares held in the issuing credit institution   | 0.00003% |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution   | 0        |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution  | 0        |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution  | 0        |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution   | 0        |
| Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution   | None     |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state  | None     |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | None     |

|                          |   |
|--------------------------|---|
| Full name                | <b>10. ALEKSANDER Y. TORBAKHOV</b>  |
| Year of birth            | 1971  |
| Information on education | Higher<br>1994<br>Ordzhonikidze Moscow Aviation Institute<br>Gyroscopic Devices and Systems for Orientation, Navigation, and Stabilization, Electrical Engineer<br>1997<br>Moscow State Institute of International Relations (University),<br>International Economic Relations, Economist with Foreign Language Proficiency<br>2005 |

## Positions currently held

| Starting        | Name of position                       | Full company name of the organization |
|-----------------|--|---------------------------------------|
| 1               | 2                                      | 3                                     |
| October 8, 2010 | Deputy Chairman of the Executive Board | Sberbank of Russia                    |

Positions held in the past five years (in chronological order) no other positions held in the past 5 years besides those now held.

## Participation in management bodies of other legal entities

| Starting                        | Management body /<br>Current status in the management body      | Name of the legal entity   |
|---------------------------------|---|--|
| 1                               | 2   | 3  |
| October 8, 2010                 | Member of the Executive Board                                   | Sberbank of Russia   |
| March 14, 2013                  | Chairman of the Board of Directors                              | Cetelem Bank Limited Liability Company   |
| June 5, 2014                    | Chairman of the Board of Directors                              | Joint-Stock Company<br>Universal Electronic Card   |
| April 30, 2014                  | Chairman of the Board of Directors                              | Limited Liability Company<br>PS Yandex.Money   |
| March 1, 2012<br>April 14, 2014 | Member of the Executive Board<br>Member of the Academic Council | Sberbank Corporate University<br>Autonomous Noncommercial<br>Organization for Continuing<br>Professional Education |
| June 30, 2014                   | Chairman of the Board of Directors                              | Joint-Stock Company<br>Loyalty Programs Center   |
| July 6, 2015                    | Deputy Chairman<br>of the Board of Directors                    | Sberbank Real Estate Center LLC  |

## Other information

|  |      |
|--|------|
| Participatory interest in the share capital of the issuing credit institution  | 0    |
| Percentage of ordinary shares held in the issuing credit institution   | 0    |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution   | 0    |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution  | 0    |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution  | 0    |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0    |
| Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution   | None |

|  |      |
|--|------|
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state  | None |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | None |

|                          |  |
|--------------------------|--|
| Full name                | <b>11. LEV A. KHASIS</b>   |
| Year of birth            | 1966   |
| Information on education | <p>Higher<br/>1989<br/>Korolev Kuybyshev Aviation Institute, Aircraft Engineering, Mechanical Engineer</p> <p>1995<br/>Institute of Retraining and Advanced Training of the Finance Academy under the Government of Russia, Faculty of Banking, Economist in Banking</p> <p>1998<br/>Korolev Samara State Aerospace University, Candidate of Engineering Sciences</p> <p>2001<br/>Saint Petersburg University of the Ministry of Internal Affairs of Russia, Law, Lawyer</p> <p>2001<br/>Saint Petersburg University of the Ministry of Internal Affairs of Russia, candidate of law</p> <p>2007<br/>Systems Analysis Institute of the Russian Academy of Sciences<br/>doctor of economics</p> |

Positions currently held

| Starting          | Name of position                                | Full company name of the organization |
|-------------------|---|---------------------------------------|
| 1                 | 2   | 3                                     |
| September 2, 2013 | First Deputy<br>Chairman of the Executive Board | Sberbank of Russia                    |

Positions held in the past five years (in chronological order)

| From            | To              | Name of position      | Full company name of the organization |
|-----------------|-----------------|-----------------------|---------------------------------------|
| 1               | 2               | 3                     | 4                                     |
| October 1, 2011 | August 31, 2013 | Senior Vice President | Wal-Mart Stores Inc.                  |

Participation in management bodies of other legal entities

| Starting          | Management body /<br>Current status in the management body | Name of the legal entity                                  |
|-------------------|--|---|
| 1                 | 2  | 3   |
| September 2, 2013 | Member of the Executive Board                              | Sberbank of Russia  |
| October 14, 2013  | Member of the Executive Board                              | Sberbank Corporate University<br>Autonomous Noncommercial |

|   |   |  |
|---|---|--|
|   |   | Organization for Continuing Professional Education             |
| from June 30, 2014<br>to July 10, 2016      | Chairman of the Board of Directors        | Joint-Stock Company Loyalty Programs Center                    |
| July 14, 2015                               | Chairman of the Board of Directors        | Closed Joint-Stock Company Sberbank – Automated Trading System |
| from July 1, 2015<br>to April 20, 2016      | Member of the Board of Directors          | Limited Liability Company PS Yandex.Money                      |
| November 24, 2015                           | Deputy Chairman of the Board of Directors | Jet.com.Inc (USA)  |
| from September 30, 2015<br>to June 14, 2016 | Member of the Board                       | Charity Foundation Contribution to the Future                  |
| September 6, 2016                           | Chairman of the Board                     | SBERBANK PJSC (Ukraine)  |

Other information

|  |         |
|--|---------|
| Participatory interest in the share capital of the issuing credit institution  | 0.0012% |
| Percentage of ordinary shares held in the issuing credit institution   | 0.0013% |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution   | 0       |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution  | 0       |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution  | 0       |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution   | 0       |
| Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution   | None    |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state  | None    |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | None    |

|                          |                              |
|--------------------------|------------------------------|
| Full name                | <b>12. YULIYA G. CHUPINA</b> |
| Year of birth            | 1970                         |
| Information on education | Higher                       |

1993  
Moscow State Linguistic University, Foreign Languages,  
Spanish and English Language Translator Consultant  
1997  
Graduate School of Business Management and Administration (ESADE)  
(Spain), MBA in Finance and International Management  
1997  
New York University Stern School of Business (USA), MBA in Finance  
and International Management

Positions currently held

| Starting      | Name of position                       | Full company name of the organization |
|---------------|--|---------------------------------------|
| 1             | 2                                      | 3                                     |
| July 29, 2016 | Deputy Chairman of the Executive Board | Sberbank of Russia                    |

Positions held in the past five years (in chronological order)

| From               | To             | Name of position                                   | Full company name of the organization |
|--------------------|----------------|--|---------------------------------------|
| 1                  | 2              | 3  | 4                                     |
| September 13, 2013 | June 30, 2014  | Deputy President – Chairman of the Executive Board | VTB Bank OJSC                         |
| September 1, 2014  | March 31, 2015 | Advisor to the President                           | Sberbank of Russia                    |
| April 1, 2015      | July 28, 2016  | Senior Vice President                              | Sberbank of Russia                    |

Participation in management bodies of other legal entities

| Starting                                    | Management body /<br>Current status in the management body      | Name of the legal entity   |
|---|---|--|
| 1   | 2   | 3  |
| July 29, 2016                               | Member of the Executive Board                                   | Sberbank of Russia   |
| April 6, 2015                               | Member of the Board of Directors                                | SberTech JSC   |
| September 30, 2015                          | Chairman of the Board of the Foundation                         | Charity Foundation<br>Contribution to the Future   |
| April 6, 2015<br>September 17, 2015         | Member of the Executive Board<br>Member of the Academic Council | Sberbank Corporate University<br>Autonomous Noncommercial<br>Organization for Continuing<br>Professional Education |
| from December 17, 2015<br>to April 29, 2016 | Member of the Supervisory Board                                 | Sberbank Europe AG   |
| from July 21, 2015<br>to July 15, 2016      | Member of the Board of Directors                                | Cetelem Bank Limited Liability<br>Company  |

Other information

|  |   |
|--|---|
| Participatory interest in the share capital of the issuing credit institution  | 0 |
| Percentage of ordinary shares held in the issuing credit institution   | 0 |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution | 0 |

|  |      |
|--|------|
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution  | 0    |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution  | 0    |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution   | 0    |
| Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution   | None |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state  | None |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | None |

**HERMAN O. GREF, CEO and Chairman of the Board, Sberbank** (see the information above)

### **5.3. Information on the amount of remuneration or compensation of expenses for each management body of the issuing credit institution**

#### **Supervisory Board**

Payment of remuneration to members of the Supervisory Board of the Bank and compensation of expenses connected with their participation in the work of the Supervisory Board shall be made according to the procedure established by the internal document of the Bank "Regulation on Remuneration and Compensation to Be Paid to the Members of the Supervisory Board" (the "Regulation") approved by the annual General Shareholders' Meeting of Sberbank on May 31, 2013, subject to the changes approved by the annual General Shareholders' Meeting of Sberbank on May 27, 2016.

Remuneration consists of a base part, which is paid to a member of the Supervisory Board, provided that they participated in no less than half of the Supervisory Board meetings held in the payroll period, and additional remuneration for work in the Committees, for chairing Committees and performance of the duties of a senior independent director, and for chairing the Supervisory Board:

| <b>Type of remuneration</b>  | <b>Before 2016</b>            | <b>Starting in 2016</b>        |
|--|-------------------------------|--------------------------------|
| Base remuneration  | 4.2 million rubles            | 5.9 million rubles             |
| Additional remuneration for the performance of the duties of a member of any of the Committees of the Supervisory Board                                      | +10% of the base remuneration | +20% of the base remuneration  |
| Additional remuneration for the performance of the duties of the Chair of any of the Committees of the Supervisory Board and the Senior Independent Director | +20% of the base remuneration | +30% of the basic remuneration |



|  |                                |                                |
|--|--------------------------------|--------------------------------|
| Additional remuneration for the performance of the duties of Chairman of the Supervisory Board | +30% of the basic remuneration | +50% of the basic remuneration |
|--|--------------------------------|--------------------------------|

In calculating the remuneration of a member of the Supervisory Board for the current Payment Period, the amounts of the base and additional remuneration established at the time of their election to the Supervisory Board shall apply.

The total amount of remuneration paid to the members of the Supervisory Board in 2016 for their participation in this Bank management body was RUB 41.6 million, including:

- RUB 33.6 million as base remuneration
- RUB 8.0 million for performance of the duties of Committee members (RUB 420,000 to each person)

Information on remuneration is specified for members of the Supervisory Board who gave their written consent to receive remuneration during 2016.

The Regulation also provides for the possibility of compensation to members of the Supervisory Board of operating expenses related to the performance of their duties as Board members. During 2016, compensation of operating expenses associated with the performance of the functions of Board members was paid to one member of the Supervisory Board in the amount of RUB 38,600.

### Executive Board

During 2016, RUB 3,591.6 million was paid to the members of the Executive Board, including:

- Fixed remuneration (official salary, paid leave, payment of average earnings during business trips) in the amount of RUB 704.9 million
- Variable remuneration (bonuses, remuneration based on annual performance results, other one-time remunerations received for work results in 2016<sup>12</sup>), RUB 2,882.1 million
- RUB 4.6 million was paid to Executive Board members for performing the functions of Supervisory Board members

Sberbank's Policy for the remuneration of Executive Board members provides for the dependence of remuneration on the Bank's performance and each Board member's personal contribution to the achievement of such performance by using tools for regular performance evaluation through a system of balanced indicators. The salary structure includes fixed and variable components. Variable remuneration is directly associated with the results of the achievement and overachievement of a set of key performance indicators: individual and group, financial and nonfinancial. The main elements of the variable component of remuneration are quarterly bonuses and remuneration based on performance results for the year.

In 2015, the Bank also adopted a long-term incentive program for key executive staff, which was based on the value of Bank shares and which provided for cash payments. The program was created based on the concept of risk-oriented remuneration and fully meets the requirements of Bank of Russia for remuneration payment systems in Russian credit institutions. The program is based on the following parameters:

- 40% of the variable part of annual remuneration is deferred and will be paid in future in three annual payments.
- Payments to the program participants depend on the positive performance of the Bank (i.e., if the Bank's activities were unprofitable during any of three years following the year when the program participants became entitled to such payments, they will lose the right to such remuneration in the year when the loss was recorded).
- The program participant may be deprived of the right to receive remuneration in part or in full, for example, upon failure to fulfill their official duties (including breach of job description), upon the dismissal of the employee for this reason, or as a result of a negative personal contribution to the Bank's results.

For the year that ended December 31, 2016, the total amount of deferred remunerations for the Board members amounted to RUB 1.25 billion.

<sup>12</sup> Remunerations for 2015 paid in 2016 shall be indicated as part of the amount of remuneration for 2015.

Long-term remuneration based on shares shall be paid in cash and shall be subject to revaluation at its fair value as of each reporting date based on the average price of the Bank's ordinary shares for the last 6 months. The corresponding liabilities shall be included in other financial liabilities in the consolidated statement of financial position before payment is made.

The development of principles and criteria for determining the amount of remuneration to be paid to the CEO and Chairman of the Board and to the members of the Executive Board of the Bank falls within the competence of the Human Resources and Remuneration Committee of the Supervisory Board. Remuneration and compensation shall be paid under contracts entered into with the CEO and Chairman of the Board and members of the Board.

#### **5.4. Information on the structure and competences of bodies for the oversight of the financial and economic activities of the issuing credit institution, as well as on the organization of the risk management and internal control system**

##### ***Description of the structure of bodies for the oversight of the financial and economic activities of the issuing credit institution and their competence in accordance with the Charter (constituent documents) and internal documents of the issuing credit institution***

Oversight of the financial and economic activity of the Bank is carried out by the Audit Commission; the External Auditor; and the management bodies of the Bank (General Shareholders' Meeting, Supervisory Board, Executive Board, CEO and Chairman of the Board) in accordance with their powers, as defined by the Bank's Charter and specified in the internal documents of the Bank, as well as by the internal structural units and special officers of the Bank in charge of internal control in accordance with their powers, as defined by the internal documents of the Bank.

The Audit Commission shall conduct an audit (inspection) of the financial and economic activities of the Bank for the year and for any other period at the initiative of the bodies and persons specified in Federal Law No. 208-FZ dated December 26, 1995, On Joint-Stock Companies, the Charter of the Bank, and the Regulations on the Audit Commission of the Bank; assess the accuracy of data included in the annual report and annual financial (accounting) statements of the Bank; and have the right to request the convening of an Extraordinary General Shareholders' Meeting and meetings of the Supervisory Board if irregularities in the financial and economic activities revealed by the audit, or a real threat to the interests of the Bank (its depositors) requires decisions to be made on matters that fall within the competence of these bodies of the Bank.

To check and confirm the reliability of financial (accounting) statements compiled in accordance with the legislation of Russia and financial statements drawn up in accordance with International Accounting Standards, the Bank shall engage audit organizations on a contract basis to perform audit activities in accordance with the legislation of Russia and International Auditing Standards.

The competence of the General Shareholders' Meeting in terms of internal control of the activities of the Bank include the following matters: election of the Bank's Supervisory Board members, CEO and Chairman of the Board, and members of the Bank's Audit Commission; approval of the Bank's external auditor; approval of annual reports, including the Bank's annual financial statements; passing of resolutions on the approval of major transactions and non-arm's-length transactions in cases provided for by federal law.

In terms of internal control of the activities of the Bank, the Supervisory Board has the following powers: participating in the establishment of the internal control system by approving internal regulatory documents of the Bank, including the regulation on the internal control system and the regulation on the Internal Audit Service; appointing and dismissing the Head of the Bank's Internal Audit Service; approving the Annual Inspection Plan of the Bank's Internal Audit Service; reviewing reports provided by the Internal Audit Service on implementation of the Inspection Plan and Bank inspection findings; evaluating compliance of the Bank's executive bodies with the strategies and procedures approved by the Bank's Supervisory Board based on reports provided by the Internal Audit Service; approving the risk management procedure and monitoring implementation of this procedure; approving the procedure for preventing conflicts of interest, the Financial Stability Recovery Plan in case of considerable deterioration of the Bank's financial standing, and the plan of action for ensuring the continuous operation and/or recovery of the Bank's operations in case of nonstandard or emergency situations.

In terms of internal controls, the Executive Board of the Bank shall: bear responsibility for executing the decisions of the Supervisory Board of the Bank and implementing the Development Strategy of the Bank and policy in the area of arranging for internal controls in the Bank; discuss the reports of the heads of the Bank's business units and the heads of the regional banks on the results of

activities in the corresponding periods and the results of activities in specific areas; define the policy of the Bank in the area of risk management, ensure the conditions for its effective implementation, organize the risk management process in the Bank, and determine the units responsible for managing individual types of risk; review the state of accounting, reporting, and internal controls in the Bank; hear reports by the heads of branches and other standalone business units of the Bank on the results of audits and inspections of their activities and adopt resolutions on these matters and other matters within its competence.

The CEO and Chairman of the Board shall head the Bank's Executive Board and organize its work, in particular as it pertains to organizing the Bank's internal controls; allocate responsibilities among the Deputy Chairmen of the Bank's Executive Board and members of the Bank's Executive Board; approve the Bank's organizational structure and regulations on the structural units of the Bank's head office, as well as other matters within their competence.

Internal structural units of the Bank in charge of internal control:

The Internal Control Service is a group of structural units and employees of the Bank that exercise the functions of the Internal Control Service in accordance with the requirements of legislation and internal documents of the Bank.

The Internal Audit Service of the Bank is a group of structural units of the Bank that have been assigned the functions of inspecting and assessing the effectiveness of internal control, risk management systems, information security systems, the reliability of accounting and reporting, and some other control functions, including the functions of monitoring compliance with the procedures established for internal control of the financial and business activities of the Bank.

***Information on the organization of the system of risk management and internal control of the financial and business operations of the issuing credit institution***

The risk management system used by the Bank is based on the standards and tools recommended by the Basel Committee on Banking Supervision, meets the requirements of Bank of Russia, and takes global best practices into account. The primary aims of the organization of the risk management system as an integral part of the management process of the Bank are as follows:

- Ensuring the sustainable development of the Bank and controlled companies as part of the implementation of the development strategy approved by the Supervisory Board
- Ensuring and protecting the interests of shareholders, creditors, and others, given that these parties are interested in the continuation of the sustainable activities of the Bank, to prevent the risks accepted by the Bank and its controlled companies from posing a threat to the existence of the Bank
- Strengthening the competitive advantages of the Bank

To ensure the effective planning and control of accepted risks, risk management functions are distributed among the Supervisory Board, the CEO and Chairman of the Board, the Executive Board, the supervisor of the Risks Block (Head of the Risk Management Service of the Bank), specialized committees of the Executive Board, business units of the Risks Block, and other business units of the Bank and members of the Group. The allocation of powers in the risk management system corresponds to the requirements and recommendations of Bank of Russia and the practices of international financial institutions.

The Bank exercises internal controls in accordance with the laws of Russia, the regulations of Bank of Russia, and the rules and procedures established by the Bank to ensure:

- Effective and efficient financial and economic activities when performing banking operations and other transactions as well as effective management of both assets and liabilities, including asset integrity and bank risk management
- The accuracy, completeness, objectivity, and timeliness of the preparation and submission of financial, accounting, statistical, and other reports (for internal and external users) as well as information security (protection of the interests (goals) of the Bank in the sphere of information, which is the aggregate of information, information infrastructure, entities that collect, prepare, distribute, and use information, and the systems for regulating the relations arising in this process
- Compliance with regulatory legal acts, standards of self-regulatory organizations, the Charter, and internal documents of the Bank
- Prevention of involvement of the Bank or its employees in unlawful activities, including legalization (laundering) of proceeds from criminal activities and financing of terrorism, and timely provision of information to governmental authorities and Bank of Russia in accordance with the laws of Russia

Internal controls at the Bank shall be exercised in accordance with the powers defined by the Charter and internal documents of the Bank by:

- 1) The management bodies of the Bank as provided for by the Charter
- 2) The Audit Commission
- 3) The Chief Accountant of the Bank (or their deputies)
- 4) The Heads (or their deputies) and Chief Accountants (or their deputies) of the Bank's branches
- 5) The Internal Audit Service of the Bank
- 6) The Internal Control Service of the Bank
- 7) The structural unit (responsible employee) for countering the legalization (laundering) of proceeds from criminal activities and financing of terrorism
- 8) The inspector of a professional participant of the securities market
- 9) Other business units and employees of the Bank exercising internal controls within the scope of their powers as defined by the Bank's internal documents

The internal control and risk management systems of the Bank are built using the Three Lines of Defense model, where:

The First Line is the business units responsible for the daily effective implementation of internal controls that take ongoing measures to manage risks associated with their activities. These measures are part of the everyday activities of the business units; thus, they ensure a continuous process of identifying, assessing, and monitoring risks.

The Second Line is the responsible business units of the Bank that are in charge of elaborating and implementing the rules and procedures for internal controls; determine risk management standards, guidelines, limits, and restrictions; monitor risk levels; prepare reports; verify that the risk level corresponds to the risk appetite; advise, simulate, and aggregate the total risk profile.

The Third Line is internal auditing, whose objective is the independent evaluation of the effectiveness of the internal control and risk management systems.

***Information on the existence of an Audit Committee of the Board of Directors (Supervisory Board) of the issuer, its functions, membership, and number of members***

The Supervisory Board has created an Audit Committee consisting of 5 members.

Membership of the Audit Committee:

Chairman of the Committee: V. A. Mau

Members of the Committee: N. Yu. Ivanova, A. Profumo, D. V. Tulin, N. Wells

The competence of the Audit Committee includes:

*In the area of accounting (financial) statements:*

- Oversight of ensuring the completeness, accuracy, and reliability of the Bank's accounting (financial) statements, including preliminary review of the Bank's annual accounting (financial) statements submitted for the approval of the Bank's General Shareholders' Meeting
- Analysis of material aspects of the accounting policy used by the Bank for the preparation of accounting (financial) statements
- Participation in the consideration of substantive issues regarding the accounting (financial) statements

*In the area of risk management, internal controls, and corporate governance:*

- Oversight of the reliable and effective functioning of the risk management and internal control system, including:
  - a) Evaluation of the completeness of control of the procedure for the preparation and submission of accounting (financial) statements; compliance with the requirements of the current legislation of Russia, regulatory acts, and the Bank's internal documents; effectiveness of the operations performed and other transactions; and the protection of assets
  - b) Evaluation of the effectiveness of the Bank's internal control and risk management procedures, their compliance with the nature and scope of the operations performed and the level and combination of the risks assumed, and preparation of proposals for their improvement
- Oversight of the reliability and effectiveness of the corporate management system, including evaluation of corporate management practices, and preparation of proposals for their improvement

- Evaluation of the execution of the Bank's policy in the area of risk management and internal control
- Oversight of procedures ensuring the Bank's compliance with the requirements of legislation and the Bank's ethical standards, rules, procedures, and requirements of stock exchanges
- Evaluation of execution of the policy for managing conflict of interests

*In the area of internal and external audit:*

- Ensuring the independence and objectivity of the performance of external and internal audits
- Preliminary review and approval of changes in the Regulation on the Internal Control System, the Regulation on the Internal Audit Service, the Annual Inspection Plans of the Internal Audit Service, reports on their execution, and the results of audits of the Bank
- Consideration of issues regarding the appointment (termination of the appointment) of the head of the Internal Audit Service and the amount of their remuneration as well as evaluation of the effectiveness of the Internal Audit Service head's performance of their functions
- Review of existing limitations of powers or budget for the implementation of the internal audit function that could have a negative impact on the effective exercise of the internal audit function
- Monitoring the effectiveness of the activities of the Internal Audit Service
- Evaluation of the independence, objectivity, and absence of conflicts of interests of the Bank's auditor, including evaluation of candidates for auditor, and preparation of recommendations to the Supervisory Board regarding the selection of an auditing organization for approval by the Bank's Shareholders' Meeting, the terms of the agreement to be concluded with the auditor, and the reelection of the Bank's auditor
- Oversight of performance of the external audit and evaluation of the quality of performance of the audit and the auditor's opinions, including preliminary review of the auditor's opinions and provision of the results of such review (evaluation) as information (materials) to be provided for review to persons entitled to participate in the Bank's Annual General Shareholders' Meeting
- Ensuring effective interaction between the Internal Audit Service and the Bank's auditor
- Preparation of recommendations for measures to be taken for the prompt elimination of defects in the internal control system and violations of the requirements of the current legislation of Russia or the Bank's internal documents, as well as other defects detected by the regulator, other competent authorities, the external auditor, and the Internal Audit Service
- Performing an evaluation, based on the reports of the Internal Audit Service, of the compliance of the Bank's executive bodies with the strategies and procedures approved by the Bank's Supervisory Board
- Oversight of the auditor's compliance with the principles of the provision and combination of audit and nonaudit services

*In the area of combating unscrupulous practices on the part of the Bank's employees and third parties:*

- Oversight of the effectiveness of the system of notification about potential cases of unscrupulous practices of the Bank's employees (including improper use of insider or confidential information) and third parties and about other violations at the Bank
- Oversight of implementation of measures taken by the Bank's executive bodies in response to notification about potential cases of unscrupulous actions of employees and other violations
- Oversight of the conduct of special investigations of potential cases of fraud or improper use of insider or confidential information

*The Audit Committee shall also:*

- consider the opinion of the Bank's Audit Commission on the results of the audit of the Bank's financial and economic activities and other information and documents provided by the Audit Commission which are not related to the results of the annual audit of the financial and economic activities of the Bank;
- review information about cases where the management of the Bank has assumed increased risks;
- elaborate recommendations on changes and amendments to the Bank's internal documents regulating the activities of the Audit Commission;

- interact with the Audit Commission, companies that provide auditing services to the Bank, and the Internal Control Service of the Bank for the elaboration of joint recommendations on material issues of the financial and economic activities of the Bank.

The Supervisory Board may resolve to submit other issues for review by the Audit Committee.

***Information on the existence of (a) separate structural business unit(s) of the issuing credit institution for risk management and internal control (another body (structural business unit) besides the Audit Commission (internal auditor) that exercise(s) internal control of the financial and economic activities of the issuer) and its tasks and functions***

To manage risks, the Bank established the Risk Management Service, which is a group of structural business units and committees of the Bank whose main function is to manage risks.

The risk management process includes five main stages:

- Identification of risks and assessment of their significance: the goal of this stage is to identify all significant risks affecting the activities of the Bank/Group.
- Building systems for managing significant risks: the goal of this stage is to allocate risk management functions among officials, units, and collective bodies of the Bank or to update such allocation and build (or update) a methodological framework to regulate risk management.
- Planning risk exposure level: the goal of this stage is to define the target level of risk for the Bank/Group by taking into account the risk metrics in the business plans.
- Establishing risk appetite: the goal of this stage is to approve the maximum level of risk that the Bank/Group may accept and to build a system of limits and restrictions to enable compliance with the risk appetite.
- Managing the aggregate level of risk: the goal of this stage is to ensure that the risks of the Bank/Group correspond to target values.

The Risk Management Service of the Bank is given the authority to organize, implement, and maintain the risk management system in the Bank, including:

- The implementation of measures aimed at preventing and/or minimizing the impact of risks on the financial position, competitiveness, and reputation of the Bank
- The establishment and ongoing monitoring of limits that restrict the impact of risks on the Bank's financial results
- The prediction of the Bank's exposure to various types of risks in the future on the basis of various scenarios
- The consolidation of information on risks for disclosure purposes
- Other powers in accordance with the legislation of Russia, Bank of Russia regulations, and the Bank's internal documents

To avoid any conflict of interest, the Bank has ensured the independence of business units responsible for risk management from business units engaged in operations/transactions exposed to risks.

To implement internal control and assist the management bodies of the Bank in ensuring the compliance of the Bank's activities with legislation, regulation, and best practices as well as to create and apply effective methods and mechanisms for managing the risk of losses incurred by the Bank as a result of noncompliance with the laws of Russia, internal documents of the Bank, or standards of self-regulatory organizations and/or sanctions and/or other enforcement measures on the part of supervisory authorities, the Bank has established an Internal Control Service, which comprises a group of structural business units and employees of the Bank acting in accordance with the legislation of Russia, Bank's Charter, and the Regulation on the Internal Control Service.

The Internal Control Service acts in accordance with the principles of independence, continuity, objectivity, impartiality, and professional competence.

In implementing internal controls and performing its functions, the Internal Control Service interacts with all business units and collective and executive bodies of the Bank on issues within its competence.

***Information on the existence at the issuing credit institution of a separate structural business unit (service) for internal audit and its tasks and functions***

The Internal Audit Service is a group of structural business units of the Bank (the Internal Audit Directorate of the Bank's head office and corresponding business units of the Internal Audit Service in the branches) that carry out their activities in accordance with the requirements of legislation and the Regulation on the Bank's Internal Audit Service.

The Internal Audit Service is given the authority to carry out inspections in all areas of the Bank's activities, including:

- Assessment of the effectiveness of the internal audit system in general, including oversight of the utilization of automated information systems, processes, and internal control procedures
- Audit of the effectiveness of the methodology for assessment of bank risks and bank risk management procedures established in the Bank
- Audit of the accuracy, completeness, and timeliness of accounting and reporting
- Audit of the means (methods) for ensuring the safekeeping of the Bank's assets
- Assessment of the cost effectiveness and efficiency of the operations performed by the Bank and other transactions
- Other authorities in accordance with legislation, Bank of Russia regulations, and the Bank's internal documents

The Internal Audit Service is independent in its activities from other business units of the Bank.

The Supervisory Board appoints and dismisses the Head of the Internal Audit Service of the Bank, approves the Regulation on the Internal Audit Service, approves the annual audit plan of the Internal Audit Service, and reviews the reports of the Internal Audit Service on the implementation of the audit plan and the results of the Bank's audits.

#### ***Information on the policy of the issuing credit institution in the area of risk management and internal controls***

##### *Basic principles of the Bank's risk management policy:*

The risk management process involves each employee of the Bank. Decisions on performing any transaction are made only after comprehensive analysis of the risks arising in the course of such a transaction. The Bank has regulatory documents in place to govern the procedure for performing any and all transactions exposed to risks.

The Bank has no conflict of interests: at the organizational structure level, business units and employees entrusted with duties for performing transactions exposed to risks, accounting of such transactions, risk management, and control are separated.

The management of the Bank and its collective bodies regularly receive information on the level of risks accepted by the Group and on violations of established risk management procedures, limits, and restrictions.

The internal control system of the Bank allows the effective monitoring of the functioning of the risk management system.

Collective responsibility is established for actions involving the acceptance of risks ("Three Lines of Defense").

The risk management process of the Bank is based on the use of modern information technology that enables the identification, analysis, assessment, management, and control of risks.

The Bank assesses the adequacy of available capital (i.e., internal capital to cover accepted and potential risks). Internal capital adequacy assessment procedures also include capital planning procedures based on the established development strategy, business growth benchmarks, and the results of comprehensive ongoing assessment of the aforementioned risks and stress testing of the Bank's and Group's stability with regard to internal and external risk factors. The Bank highlights priority areas of capital development and distribution using the analysis of risk-adjusted effectiveness indices for standalone business units and lines of business.

The Bank/Group has a multilevel system of limits and restrictions in place to ensure an acceptable level of risk.

The Group ensures unified approaches to the identification, assessment, and management of risks.

The Bank is constantly upgrading all risk-management elements, including information systems, procedures, and methods with due regard to strategic objectives, environment changes, and innovations in global risk-management practices.

The policy of the Bank in the area of risk management and internal control is defined by the internal regulatory documents of the Bank, including Policy for Integrated Risk Management No. 2430 dated February 29, 2012.

***Information on the existence of an internal document of the issuing credit institution that establishes the rules for preventing the misuse of confidential and insider information***

"The Procedure for Accessing Insider Information of Sberbank and the Rules for Protecting Its Confidentiality and Overseeing the Implementation of Federal Law No. 224-FZ" No. 2106-3 dated August 25, 2014.

**5.5. Information on the members of bodies for the oversight of the financial and economic activities of the issuing credit institution**

**Audit Commission**

|               |  |
|---------------|--|
| Full name     | <b>1. VLADIMIR M. VOLKOV</b>   |
| Year of birth | 1957   |
| Education     | Higher<br>1989 Moscow Financial Institute<br>Finance and Credit, Economist<br>2002 Moscow Consumer Cooperation University<br>Law, Lawyer |

**Positions currently held**

| Starting         | Organization                               | Position   |
|------------------|--|--|
| 1                | 2  | 3  |
| December 2, 2013 | The Central Bank of the Russian Federation | Deputy Chief Accountant of the Central Bank of the Russian Federation – Deputy Director of the Accounting and Reporting Department |

**Positions held in the past five years (in chronological order)**

| From   | To               | Organization                               | Position  |
|--|------------------|--|---|
| 1  | 2                | 3  | 4   |
| February 16, 2006  | December 1, 2013 | The Central Bank of the Russian Federation | Deputy Director of the Accounting and Reporting Department, Head of the Department for Methodology and Implementation of Accounting Principles and the Development and Support of the Procedural Basis for Financial Reporting in Accordance with International Standards |
| Participatory interest in the share capital of the issuing credit institution  |                  |  | 0   |
| Percentage of ordinary shares held in the issuing credit institution   |                  |  | 0   |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution |                  |  | 0   |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution  |                  |  | 0   |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution  |                  |  | 0   |



|  |   |   |   |
|--|---|---|---|
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution   |   | 0   |   |
| Nature of any kinship to other members of bodies of the issuing credit institution for the oversight of its financial and economic activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, or the person holding the position (exercising the functions) of the sole executive body of the issuing credit institution | None  |   |   |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state  |   | None  |   |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations.   |   | None  |   |
| Full name  | 2. NATALYA P. BORODINA  |   |   |
| Year of birth  | 1962  |   |   |
| Education  | Higher<br>1984 Plekhanov<br>Moscow National Economy<br>Institute, Economist |   |   |
| Positions currently held   |   |   |   |
| Starting   | Organization  | Position  |   |
| 1  | 2   | 3   |   |
| April 9, 2015  | The Central Bank<br>of the Russian Federation                               | Deputy Director of the Internal<br>Audit Department |   |
| Positions held in the past five years (in chronological order)   |   |   |   |
| From   | To  | Organization  | Position  |
| 1  | 2   | 3   | 4   |
| April 1, 2011  | December 2, 2012  | The Central Bank of the<br>Russian Federation       | Head of the Audit Division for<br>Working with Credit Institutions of<br>the Internal Audit Department                                  |
| December 3,<br>2012  | October 31, 2013  | The Central Bank of the<br>Russian Federation       | Head of the Directorate for the<br>Audit of Subdivisions of the<br>Moscow Region of the Internal<br>Audit Department                    |
| November 1,<br>2013  | April 8, 2015   | The Central Bank of the<br>Russian Federation       | Head of the Directorate for Audit<br>Operations on Financial Markets<br>and Work with Credit Institutions,<br>Internal Audit Department |
| Participatory interest in the share capital of the issuing credit institution  |   |   | 0   |

|  |  |
|--|--|
| Percentage of ordinary shares held in the issuing credit institution   | 0  |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution   | 0  |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution  | 0  |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution  | 0  |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution   | 0  |
| Nature of any kinship to other members of bodies of the issuing credit institution for the oversight of its financial and economic activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, or the person holding the position (exercising the functions) of the sole executive body of the issuing credit institution | None   |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state  | None   |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations.   | None   |
| Full name  | <b>3. IRINA B. LITVINOVA</b>   |
| Year of birth  | 1968   |
| Education  | Higher<br>1991 Khabarovsk Institute of National Economy, Economic and Social Planning, Economist |

Positions currently held

| Starting         | Organization                               | Position   |
|------------------|--|--|
| 1                | 2  | 3  |
| January 20, 2014 | The Central Bank of the Russian Federation | Head of the Directorate for Audit of Accounting and Financial and Economic Activity of the Internal Audit Department |

Positions held in the past five years (in chronological order)

| From | To | Organization | Position |
|------|----|--------------|----------|
|------|----|--------------|----------|

| 1  | 2                               | 3  | 4   |
|--|---------------------------------|--|---|
| March 11, 2011   | November 6, 2012                | The Central Bank of the Russian Federation | Head of the Directorate for Audit Operations on Financial Markets and Work with Credit Institutions, Internal Audit and Inspection Department |
| November 7, 2012   | November 17, 2013               | The Central Bank of the Russian Federation | Deputy Director of the Internal Audit Department  |
| November 18, 2013  | January 19, 2014                | The Central Bank of the Russian Federation | Head of the Directorate for the Audit of Subdivisions of the Moscow Region of the Internal Audit Department                                   |
| Participatory interest in the share capital of the issuing credit institution  |                                 |  | 0   |
| Percentage of ordinary shares held in the issuing credit institution   |                                 |  | 0   |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution   |                                 |  | 0   |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution  |                                 |  | 0   |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution  |                                 |  | 0   |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution   |                                 |  | 0   |
| Nature of any kinship to other members of bodies of the issuing credit institution for the oversight of its financial and economic activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, or the person holding the position (exercising the functions) of the sole executive body of the issuing credit institution |                                 |  | None  |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state  |                                 |  | None  |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations.   |                                 |  | None  |
| Full name  | <b>4. TATYANA A. DOMANSKAYA</b> |  |   |
| Year of birth  | 1974                            |  |   |

|           |  |
|-----------|--|
| Education | Higher<br>1995 Plekhanov Russian Academy of Economics; Finance and Credit, Economist |
|-----------|--|

Positions currently held

| Starting        | Organization       | Position   |
|-----------------|--------------------|--|
| 1               | 2                  | 3  |
| January 1, 2015 | Sberbank of Russia | Executive Director – Head of the Division for Interaction with External Controlling Authorities of the Internal Audit Department |

Positions held in the past five years (in chronological order)

| From            | To                | Organization       | Position   |
|-----------------|-------------------|--------------------|--|
| 1               | 2                 | 3                  | 4  |
| October 2, 2006 | April 30, 2013    | Sberbank of Russia | Senior Economist, Senior Chief Auditor of the Internal Control, Inspection and Audit Department                                      |
| May 1, 2013     | December 31, 2014 | Sberbank of Russia | Head of the Division for Interaction with External Controlling Authorities of the Internal Control, Inspection, and Audit Department |

|  |   |
|--|---|
| Participatory interest in the share capital of the issuing credit institution  | 0 |
| Percentage of ordinary shares held in the issuing credit institution   | 0 |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution   | 0 |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution  | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution  | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution   | 0 |
| Nature of any kinship to other members of bodies of the issuing credit institution for the oversight of its financial and economic activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, or the person holding the position (exercising the functions) of the sole executive body of the issuing credit institution |   |

|  |  |
|--|--|
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state  | None   |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | None   |
| Full name  | <b>5. NATALYA V. REVINA</b>  |
| Year of birth  | 1969   |
| Education  | Higher<br>1993 Moscow Institute of Physics and Technology<br>Applied Mathematics and Physics<br>1999 Plekhanov Russian Academy of Economy<br>Finance and Credit, Economist |

Positions currently held

| Starting      | Organization       | Position   |
|---------------|--------------------|--|
| 1             | 2                  | 3  |
| July 13, 2015 | Sberbank of Russia | Senior Managing Director –<br>Director of the Integrated Risk<br>Management Department |

Positions held in the past five years (in chronological order)

| From   | To            | Organization       | Position   |
|--|---------------|--------------------|--|
| 1  | 2             | 3                  | 4  |
| April 2, 2010  | June 23, 2013 | Sberbank of Russia | Head of Retail Risk Management<br>of the Risk Department   |
| June 24, 2013  | July 12, 2015 | Sberbank of Russia | Director of the Methodology and<br>Risk Control Department |
| Participatory interest in the share capital of the issuing credit institution  |               |                    | 0  |
| Percentage of ordinary shares held in the issuing credit institution   |               |                    | 0  |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution   |               |                    | 0  |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution  |               |                    | 0  |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution  |               |                    | 0  |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution |               |                    | 0  |

|  |   |
|--|---|
| Nature of any kinship to other members of bodies of the issuing credit institution for the oversight of its financial and economic activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, or the person holding the position (exercising the functions) of the sole executive body of the issuing credit institution | None  |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state  | None  |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations.   | None  |
| Full name  | <b>6. ALEKSEY Y. MINENKO</b>  |
| Year of birth  | 1968  |
| Education  | Higher<br>1993 Lomonosov Moscow State University, Physics, Physicist<br>1996 Plekhanov Russian Academy of Economics; Finance and Credit, Economist<br>2004 State University – Higher School of Economics, MBA Program |

Positions currently held

| Starting          | Organization       | Position  |
|-------------------|--------------------|---|
| 1                 | 2                  | 3   |
| September 9, 2015 | Sberbank of Russia | Managing Director – Deputy Chief Accountant, Deputy Director of the Accounting and Reporting Department |

Positions held in the past five years (in chronological order)

| From  | To                | Organization       | Position  |
|---|-------------------|--------------------|---|
| 1   | 2                 | 3                  | 4   |
| May 27, 2010  | September 8, 2015 | Sberbank of Russia | Deputy Chief Accountant, Deputy Director of the Accounting and Reporting Department |
| Participatory interest in the share capital of the issuing credit institution |                   |                    | 0.00001%  |
| Percentage of ordinary shares held in the issuing credit institution          |                   |                    | 0   |

|  |  |
|--|--|
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution   | 0  |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution  | 0  |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution  | 0  |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution   | 0  |
| Nature of any kinship to other members of bodies of the issuing credit institution for the oversight of its financial and economic activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, or the person holding the position (exercising the functions) of the sole executive body of the issuing credit institution |  |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state  | None   |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations.   | None   |
| Full name  | <b>7. YULIYA YU. ISAKHANOVA</b>  |
| Year of birth  | 1968   |
| Education  | Higher<br>1990 Moscow Financial Institute<br>Finance and Credit, Economist<br>2007 Higher School of Economics – National Research University,<br>MBA (second degree) |

Positions currently held

| Starting      | Organization       | Position   |
|---------------|--------------------|--|
| 1             | 2                  | 3  |
| July 24, 2015 | Sberbank of Russia | Senior Managing Director – Head of the Financial Control Directorate |

Positions held in the past five years (in chronological order)

| From   | To            | Organization       | Position  |
|--|---------------|--------------------|---|
| 1  | 2             | 3                  | 4   |
| June 16, 2009  | July 23, 2015 | Sberbank of Russia | Head of the Financial Control Directorate of the Finance Department |
| Participatory interest in the share capital of the issuing credit institution  |               |                    | 0.001%  |
| Percentage of ordinary shares held in the issuing credit institution   |               |                    | 0.0005%   |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution   |               |                    | 0   |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution  |               |                    | 0   |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution  |               |                    | 0   |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution   |               |                    | 0   |
| Nature of any kinship to other members of bodies of the issuing credit institution for the oversight of its financial and economic activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, or the person holding the position (exercising the functions) of the sole executive body of the issuing credit institution |               |                    |   |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state  |               |                    | None  |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations.   |               |                    | None  |

#### Internal Audit Service of the Bank

|               |   |
|---------------|---|
| Full name     | <b>OLEG V. CHISTYAKOV</b>   |
| Year of birth | 1964  |
| Education     | Higher<br>1986 Ordzhonikidze Moscow Management Institute<br>Planning Engineer |

Positions currently held



| Starting        | Organization       | Position   |
|-----------------|--------------------|--|
| 1               | 2                  | 3  |
| January 1, 2015 | Sberbank of Russia | Senior Managing Director – Director of the Internal Audit Department |

Positions held in the past five years (in chronological order)

| From   | To                | Organization       | Position   |
|--|-------------------|--------------------|--|
| 1  | 2                 | 3                  | 4  |
| October 14, 2009   | December 31, 2014 | Sberbank of Russia | Director of the Internal Control, Inspection, and Audit Department |
| Participatory interest in the share capital of the issuing credit institution  |                   |                    | 0.00005%   |
| Percentage of ordinary shares held in the issuing credit institution   |                   |                    | 0.00005%   |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution   |                   |                    | 0  |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution  |                   |                    | 0  |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution  |                   |                    | 0  |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution   |                   |                    | 0  |
| Nature of any kinship to other members of bodies of the issuing credit institution for the oversight of its financial and economic activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, or the person holding the position (exercising the functions) of the sole executive body of the issuing credit institution |                   | None               |  |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state  |                   |                    | None   |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations.   |                   |                    | None   |

**Internal Control Service of the Bank**

|           |                              |
|-----------|------------------------------|
| Full name | <b>LARISA A. ZALOMIKHINA</b> |
|-----------|------------------------------|

|               |  |
|---------------|--|
| Year of birth | 1973   |
| Education     | Higher<br>1996 Moscow Institute of Physics and Technology<br>Applied Mathematics and Physics, Engineer-Mathematician |

Positions currently held

| Starting         | Organization       | Position   |
|------------------|--------------------|--|
| 1                | 2                  | 3  |
| December 1, 2014 | Sberbank of Russia | Senior Managing Director – Director of the Compliance Department |

Positions held in the past five years (in chronological order): Deputy Director of the Compliance Department

| From               | To                | Organization   | Position                                     |
|--------------------|-------------------|--|--|
| 1                  | 2                 | 3  | 4  |
| February 16, 2004  | December 18, 2012 | Troika Dialog Financial Broker Closed Joint-Stock Company (since September 4, 2012, SIB Financial Broker Closed Joint-Stock Company) | CEO  |
| September 14, 2012 | December 18, 2012 | Sberbank of Russia   | Deputy Director of the Compliance Department |
| December 19, 2012  | November 30, 2014 | Sberbank of Russia   | Director of the Compliance Department        |

|  |      |
|--|------|
| Participatory interest in the share capital of the issuing credit institution  | 0    |
| Percentage of ordinary shares held in the issuing credit institution   | 0    |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution   | 0    |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution  | 0    |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution  | 0    |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution   | 0    |
| Nature of any kinship to other members of bodies of the issuing credit institution for the oversight of its financial and economic activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, or the person holding the position (exercising the functions) of the sole executive body of the issuing credit institution | None |

|  |      |
|--|------|
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state  | None |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | None |

**Risk Management Service**  
**(group of structural business units of the Bank)**

|               |   |
|---------------|---|
| Full name     | <b>ALEXANDER A. VEDYAKHIN</b>   |
| Year of birth | 1977  |
| Education     | Higher<br>1999 Volgograd State Technical University, World Economics, Economist<br>2001 Candidate of Sciences (PhD) in Economics<br>2010 Russian Presidential Academy of National Economy and Public Administration, Banking MBA Program, Master of Business Administration |

Positions currently held (positions held over the last five years)

| Starting      | Organization       | Position              |
|---------------|--------------------|-----------------------|
| 1             | 2                  | 3                     |
| July 17, 2015 | Sberbank of Russia | Senior Vice President |

Positions held in the past five years (in chronological order)

| From   | To                | Organization                                    | Position                                       |
|--|-------------------|---|--|
| 1  | 2                 | 3   | 4  |
| April 29, 2008   | November 19, 2012 | Subsidiary Bank of Sberbank of Russia (Ukraine) | First Deputy Chairman of the Executive Board   |
| December 17, 2012  | October 20, 2013  | Sberbank of Russia                              | Executive Director of the Risks Department     |
| October 26, 2013   | July 16, 2015     | Sberbank of Russia                              | Managing Director of the Risk Block Management |
| Participatory interest in the share capital of the issuing credit institution  |                   |   | 0.00002%                                       |
| Percentage of ordinary shares held in the issuing credit institution   |                   |   | 0.00002%                                       |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution |                   |   | 0  |
| Participatory interest in the share (joint) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution  |                   |   | 0  |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution  |                   |   | 0  |

|   |      |   |
|---|------|---|
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution  |      | 0 |
| Nature of any kinship to other members of bodies of the issuing credit institution for control of its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, or the person holding the position of the sole executive body of the issuing credit institution | None |   |
| Information on administrative sanctions for violations pertaining to finances, taxes and duties, or the securities market or criminal sanctions (convictions) for economic crimes or for crimes against the state   | None |   |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated, and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations.   | None |   |

**5.6. Information on the amount of remuneration, benefits and/or compensation of expenses related to the body of control over financial and economic activities of the issuing credit institution**

Payment of remuneration to members of the Audit Commission of the Bank and compensation of expenses connected with their participation in the work of this control body are made in the amount and under the procedure established by the Regulation on the Audit Commission, an internal document of Sberbank approved by the annual General Shareholders' Meeting of the Bank on June 6, 2014. For the performance of their duties, the Chairman of the Audit Commission is paid remuneration in the amount of RUB 1 million; the members of the Audit Commission are paid RUB 750,000 each.

The members of the Audit Committee were paid remuneration for 2015 related to their participation in this control body of the Bank to the amount of RUB 4.0 million.

The amount of all payments accrued to members of the Audit Committee who are employees of the Bank for 2016 was RUB 91.3 million.

The amount of all payments accrued to the heads of risk management units, internal control units, and internal audit units for 2016 was RUB 128.6 million.

**5.7. Information on the number and summarized data on the personnel (employees) of the issuing credit institution and on changes in the number of personnel (employees) of the issuing credit institution**

| Indicator   | 2016        |
|---|-------------|
| Average number of employees   | 260,046     |
| Total payroll for the reporting period, thousand rubles                     | 223,936,796 |
| Social benefits paid to employees for the reporting period, thousand rubles | 4,221,839   |

***Information on employees exercising significant influence on the financial and business operations of the issuing credit institution (key employees)***

Information on key employees is provided in paragraph 5.2.

The employees have established a trade union body.

**5.8. Information on any liabilities of the issuing credit institution to the employees (workers) related to the possibility of their participation in the share capital of the issuing credit institution**

None.

## VI. Information on Members (Shareholders) of the Issuing Credit Institution and on Non-Arm's-Length Transactions Performed by the Issuing Credit Institution

### 6.1. Information on the total number of shareholders (members) of the issuing credit institution

As of January 1, 2017

|   |         |
|---|---------|
| Total number of persons with nonzero balances recorded in the register of shareholders of the issuing credit institution as of the end date of the reporting quarter: | 115,814 |
| Total number of nominal holders of shares of the issuing credit institution (without a central depository)  | 8       |

*Total number of persons included in the list of persons made by the nominal holder who are entitled to participate in the General Shareholders' Meeting of the issuing credit institution (another list of persons made for the purpose of exercising the rights attached to the issuing credit institution's shares, for the compilation of which the nominal holders of the issuing credit institution's shares disclosed data on the beneficiary owners of the shares of the issuing credit institution held by them), specifying the categories (types) of the issuing credit institution's shares whose holders were to be included in such a list*

*List of persons entitled to participate in the General Shareholders' Meeting of Sberbank (owners of ordinary shares)*

total number of persons included in the list: 86,615

Date of the list: At the close of the trading day on April 14, 2016.

*List of persons entitled to receive dividends (owners of ordinary and preferred shares)*

total number of persons included in the list: 118,195

Date of the list: June 14, 2016

|   |   |
|---|---|
| Information on the number of treasury shares recorded on the balance sheet of the issuing credit institution at the end of the reporting quarter, separately for each category (type) of shares | — |
| Information on the number of shares of the issuing credit institution belonging to controlled entities, separately for each category (type) of shares   | — |

### 6.2. Information on members (shareholders) of the issuing credit institution holding at least 5 percent of its share capital or at least 5 percent of its ordinary shares and information on the persons controlling them or, if none, on members (shareholders) of such persons holding at least 20 percent of its share capital or at least 20 percent of their ordinary shares

*Information on persons who hold at least 5 percent of the share capital or at least 5 percent of ordinary shares of the issuing credit institution*

As of January 1, 2017

|  |  |         |
|--|--|---------|
| Full company name  | The Central Bank of the Russian Federation |         |
| Short company name   | Bank of Russia                             |         |
| Location   | 12 Neglinnaya St., Moscow 107016, Russia   |         |
| INN (if applicable)  | 7702235133                                 |         |
| OGRN (if applicable)   | 1037700013020                              |         |
| Share of the member (shareholder) of the issuing credit institution in the share capital of the issuing credit institution | 50% +                                      | 1 share |
| Percentage of ordinary shares held in the issuing credit institution   | 52.32%                                     |         |

*Information on entities controlling a member (shareholder) of the issuing credit institution that holds at least 5 percent of the share capital or at least 5 percent of the ordinary shares of the issuing credit institution or, if none, on its members (shareholders) that own at least 20 percent of its share (joint) capital (mutual investment fund) or at least 20 percent of its ordinary shares*

In accordance with Art. 2 of Federal Law No. 86-FZ dated July 10, 2002, On the Central Bank of the Russian Federation (Bank of Russia), the share capital and other property of Bank of Russia is federal property.

***Information on nominal shareholders in whose name shares of the issuing credit institution, which amount to at least 5 percent of its share capital or at least 5 percent of its ordinary shares, are registered in the register of shareholders***

|   |  |  |
|---|--|--|
| Full company name   | Nonbanking credit institution<br>joint-stock company<br>National Settlement Depository |  |
| Short name  | NCO NSD JSC  |  |
| Location  | 12 Spartakovskaya St., Moscow  |  |
| INN (Taxpayer Identification Number)  | 7702165310   |  |
| OGRN (Primary State Registration Number)  | 1027739132563  |  |
| Contact telephone   | (495) 234-48-27  |  |
| Fax   | (495) 956-09-38  |  |
| E-mail  | pr@nsd.ru  |  |
| Information on the license for depository activity  |  |  |
| Number  | No. 177-12042-000100   |  |
| Date of issue   | As of February 19, 2009  |  |
| Term of the license of a professional securities market participant   | Without limitation   |  |
| Name of the body that issued the license  | FFMS of Russia   |  |
| Number of ordinary shares of the issuing credit institution registered in the register of shareholders of the issuing credit institution in the name of the central depository            | 10,059,373,551   |  |
| Number of preferred shares of the issuing credit institution registered in the register of shareholders of the issuing credit institution in the name of the central depository           | 877,246,943  |  |
| Percentage of shares in the issuing credit institution's share capital registered in the register of shareholders of the issuing credit institution in the name of the central depository | 48.4%  |  |
| Percentage of ordinary shares of the issuing credit institution registered in the register of shareholders of the issuing credit institution in the name of the central depository        | 46.6%  |  |

### **6.3. Information on the share of participation of a state or municipal entity in the share capital of the issuing credit institution**

**As of January 1, 2017**

***The interest in the share capital of the issuing credit institution held as state (federal or of constituent entities of Russia) or municipal property: 0.03%***

|   |  |
|---|--|
| Interest in the share capital of the issuing credit institution held as state (federal, property of constituent entities of Russia), municipal property | 0.005%   |
| Full company name (for commercial entity) or Name (for nonprofit entity)  | <b>Administration of the city of Yelets</b>            |
| Location  | 127 Oktyabrskaya St., Yelets, Lipetsk Region<br>399770 |

|  |   |  |
|--|---|--|
| Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of Russia, the constituent entity of Russia, or municipal authority | No information  |  |
| Interest in the share capital of the issuing credit institution held as state (federal, property of constituent entities of Russia), municipal property  | 0.00004%  |  |
| Full company name (for commercial entity) or Name (for nonprofit entity)   | <b>Administration of Sereda Village Council</b>                                     |  |
| Location   | Tsentralnaya St., the village of Sereda, Shakhovskoy District, Moscow Region 143721 |  |
| Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of Russia, the constituent entity of Russia, or municipal authority | No information  |  |
| Interest in the share capital of the issuing credit institution held as state (federal, property of constituent entities of Russia), municipal property  | 0.0004%   |  |
| Full company name (for commercial entity) or Name (for nonprofit entity)   | <b>Administration of Solnechnogorsk Municipal District of the Moscow Region</b>     |  |
| Location   | 2 Bankovskaya St., Solnechnogorsk, Solnechnogorsk District, Moscow Region 141500    |  |
| Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of Russia, the constituent entity of Russia, or municipal authority | No information  |  |
| Interest in the share capital of the issuing credit institution held as state (federal, property of constituent entities of Russia), municipal property  | 0.01%   |  |
| Full company name (for commercial entity) or Name (for nonprofit entity)   | <b>Murom Municipal District Property Management Committee</b>                       |  |
| Location   | 4 Moskovskaya St., Murom, Vladimir Region   |  |



|  |   |  |
|--|---|--|
| Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of Russia, the constituent entity of Russia, or municipal authority | No information  |  |
| Interest in the share capital of the issuing credit institution held as state (federal, property of constituent entities of Russia), municipal property  | 0.0002%   |  |
| Full company name (for commercial entity) or Name (for nonprofit entity)   | <b>Administration of the Moskovsky District of Nizhny Novgorod</b>      |  |
| Location   | 100 Beryozovskaya St., Nizhny Novgorod 603950                           |  |
| Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of Russia, the constituent entity of Russia, or municipal authority | No information  |  |
| Interest in the share capital of the issuing credit institution held as state (federal, property of constituent entities of Russia), municipal property  | 0.0005%   |  |
| Full company name (for commercial entity) or Name (for nonprofit entity)   | <b>Finance Department for Tyazhinsky District</b>                       |  |
| Location   | 1A Sovetskaya St., the settlement of Tyazhinsky, Kemerovo Region 652240 |  |
| Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of Russia, the constituent entity of Russia, or municipal authority | No information  |  |
| Interest in the share capital of the issuing credit institution held as state (federal, property of constituent entities of Russia), municipal property  | 0.00001%  |  |
| Full company name (for commercial entity) or Name (for nonprofit entity)   | <b>Yashkino District Administration</b>                                 |  |
| Location   | 14 Suvorova St., Yashkino, Kemerovo Region 652030                       |  |

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|--|--|--|
| Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of Russia, the constituent entity of Russia, or municipal authority | No information   |  |
| Interest in the share capital of the issuing credit institution held as state (federal, property of constituent entities of Russia), municipal property  | 0.00001%   |  |
| Full company name (for commercial entity) or Name (for nonprofit entity)   | <b>Administration of Mozhginsky District Municipal Entity</b>                          |  |
| Location   | 4 Vishurskaya St., the village of Mozhga, Mozhga District, Republic of Udmurtia 427790 |  |
| Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of Russia, the constituent entity of Russia, or municipal authority | No information   |  |
| Interest in the share capital of the issuing credit institution held as state (federal, property of constituent entities of Russia), municipal property  | 0.000004%  |  |
| Full company name (for commercial entity) or Name (for nonprofit entity)   | <b>Municipal Administration of Khadyzhensk, Apsheronsk District</b>                    |  |
| Location   | 33 Shkolnaya St., Khadyzhensk, Apsheronsk District, Krasnodar Krai 352680              |  |
| Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of Russia, the constituent entity of Russia, or municipal authority | No information   |  |
| Interest in the share capital of the issuing credit institution held as state (federal, property of constituent entities of Russia), municipal property  | 0.0007%  |  |
| Full company name (for commercial entity) or Name (for nonprofit entity)   | <b>Municipal Property Department of Guryevsk Municipal District Administration</b>     |  |
| Location   | 15 Lenina St., Guryevsk, Kaliningrad Region 238300                                     |  |

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|--|---|--|
| Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of Russia, the constituent entity of Russia, or municipal authority | No information  |  |
| Interest in the share capital of the issuing credit institution held as state (federal, property of constituent entities of Russia), municipal property  | 0.00005%  |  |
| Full company name (for commercial entity) or Name (for nonprofit entity)   | <b>Administration of Porkhov District, Pskov Region</b>   |  |
| Location   | 14 Prospekt Lenina, Porkhov, Pskov Region 182620  |  |
| Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of Russia, the constituent entity of Russia, or municipal authority | No information  |  |
| Interest in the share capital of the issuing credit institution held as state (federal, property of constituent entities of Russia), municipal property  | 0.000004%   |  |
| Full company name (for commercial entity) or Name (for nonprofit entity)   | <b>Property Management Committee of the Ministry of Land and Property Relations of the Republic of Bashkortostan for Zianchurinsky District</b> |  |
| Location   | 68 Oktyabrskoy Revolyutsii St., the village of Isyangulovo, Zianchurinsky District, Republic of Bashkortostan 453380                            |  |
| Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of Russia, the constituent entity of Russia, or municipal authority | No information  |  |
| Interest in the share capital of the issuing credit institution held as state (federal, property of constituent entities of Russia), municipal property  | 0.000004%   |  |
| Full company name (for commercial entity) or Name (for nonprofit entity)   | <b>Bolsherechensky District Agriculture and Food Administration Department</b>  |  |
| Location   | 1 Krasnoarmeyskaya St., The settlement of Bolsherechye 646420   |  |

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|--|--|--|
| Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of Russia, the constituent entity of Russia, or municipal authority | No information   |  |
| Interest in the share capital of the issuing credit institution held as state (federal, property of constituent entities of Russia), municipal property  | 0.0007%  |  |
| Full company name (for commercial entity) or Name (for nonprofit entity)   | <b>Municipal Property Management Committee of the Oktyabrsky District Administration</b> |  |
| Location   | 42 Lenina St., the settlement of Oktyabrskoye, Tyumen Region 628100                      |  |
| Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of Russia, the constituent entity of Russia, or municipal authority | No information   |  |
| Interest in the share capital of the issuing credit institution held as state (federal, property of constituent entities of Russia), municipal property  | 0.0007%  |  |
| Full company name (for commercial entity) or Name (for nonprofit entity)   | <b>Zavodoukovsk City District Property Relations Committee</b>                           |  |
| Location   | 27 Beregovaya St., Zavodoukovsk, Tyumen Region 627140                                    |  |
| Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of Russia, the constituent entity of Russia, or municipal authority | No information   |  |
| Interest in the share capital of the issuing credit institution held as state (federal, property of constituent entities of Russia), municipal property  | 0.004%   |  |
| Full company name (for commercial entity) or Name (for nonprofit entity)   | <b>Nefteyugansk Municipal Administration Property and Land Relations Department</b>      |  |
| Location   | 6 Microdistrict 5, Office 73, Nefteyugansk, Khanty-Mansi AO, Tyumen Region 628301        |  |

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|--|---|--|
| Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of Russia, the constituent entity of Russia, or municipal authority | No information  |  |
| Interest in the share capital of the issuing credit institution held as state (federal, property of constituent entities of Russia), municipal property  | 0.0003%   |  |
| Full company name (for commercial entity) or Name (for nonprofit entity)   | <b>Zvenigorod Urban District, a municipal entity represented by the Administration of the Zvenigorod Urban District</b> |  |
| Location   | 28 Lenina St., Zvenigorod, Moscow Region 143180, Russia   |  |
| Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of Russia, the constituent entity of Russia, or municipal authority | No information  |  |
| Interest in the share capital of the issuing credit institution held as state (federal, property of constituent entities of Russia), municipal property  | 0.00002%  |  |
| Full company name (for commercial entity) or Name (for nonprofit entity)   | <b>Economics and Property Relations Committee of Nerchinsk Municipal District Administration, Zabaykalsky Krai</b>      |  |
| Location   | 3 Shilova St., Nerchinsk, Zabaykalsky Krai 673400, Russia   |  |
| Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of Russia, the constituent entity of Russia, or municipal authority | No information  |  |
| Interest in the share capital of the issuing credit institution held as state (federal, property of constituent entities of Russia), municipal property  | 0.00009%  |  |
| Full company name (for commercial entity) or Name (for nonprofit entity)   | <b>Vvedenskoye Village Administration</b>   |  |
| Location   | the village of Vvedenskoye, Odintsovo District, Moscow Region 149099, Russia  |  |

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|--|---|----------|
| Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of Russia, the constituent entity of Russia, or municipal authority | No information  |          |
| Interest in the share capital of the issuing credit institution held as state (federal, property of constituent entities of Russia), municipal property  |   | 0.00009% |
| Full company name (for commercial entity) or Name (for nonprofit entity)   | <b>Yershovo Village Administration</b>  |          |
| Location   | Yershovo Settlement, Odintsovo District, Moscow Region 143095                       |          |
| Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of Russia, the constituent entity of Russia, or municipal authority | No information  |          |
| Interest in the share capital of the issuing credit institution held as state (federal, property of constituent entities of Russia), municipal property  |   | 0.00002% |
| Full company name (for commercial entity) or Name (for nonprofit entity)   | <b>Karinskoye Village Administration</b>  |          |
| Location   | Karinskoye Post Office, Odintsovo District, Moscow Region 143097                    |          |
| Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of Russia, the constituent entity of Russia, or municipal authority | No information  |          |
| Interest in the share capital of the issuing credit institution held as state (federal, property of constituent entities of Russia), municipal property  |   | 0.0007%  |
| Full company name (for commercial entity) or Name (for nonprofit entity)   | <b>Naro-Fominsk Municipal District Administration Property Management Committee</b> |          |
| Location   | 5 Marshala Zhukova St., Naro-Fominsk, Moscow Region 143300                          |          |

|  |  |          |
|--|--|----------|
| Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of Russia, the constituent entity of Russia, or municipal authority | No information   |          |
| Interest in the share capital of the issuing credit institution held as state (federal, property of constituent entities of Russia), municipal property  |  | 0.00004% |
| Full company name (for commercial entity) or Name (for nonprofit entity)   | <b>Novofedorovo Village Council</b>  |          |
| Location   | No information   |          |
| Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of Russia, the constituent entity of Russia, or municipal authority | No information   |          |
| Interest in the share capital of the issuing credit institution held as state (federal, property of constituent entities of Russia), municipal property  |  | 0.0002%  |
| Full company name (for commercial entity) or Name (for nonprofit entity)   | <b>Resort city of Sochi Municipal District represented by Sochi Administration Property Relations Department</b> |          |
| Location   | 26a Sovetskaya St., Sochi 354061   |          |
| Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of Russia, the constituent entity of Russia, or municipal authority | No information   |          |
| Interest in the share capital of the issuing credit institution held as state (federal, property of constituent entities of Russia), municipal property  |  | 0.0001%  |
| Full company name (for commercial entity) or Name (for nonprofit entity)   | <b>Mari El Republic State Property Ministry</b>  |          |
| Location   | 39 Panfilova St., Yoshkar-Ola, Mari El Republic 424003   |          |
| Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing  | No information   |          |

|  |  |
|--|--|
| the functions of a participant (shareholder) of the issuing credit institution on behalf of Russia, the constituent entity of Russia, or municipal authority   |  |
| Interest in the share capital of the issuing credit institution held as state (federal, property of constituent entities of Russia), municipal property  | 0.00002%   |
| Full company name (for commercial entity) or Name (for nonprofit entity)   | <b>Municipal Entity Yugorsk City District represented by the Department of Municipal Property and Urban Development of the Administration of the city of Yugorsk</b> |
| Location   | 11 Sorok Let Pobedy St., Yugorsk, Khanty-Mansi Autonomous District – Yugra, Tyumen Region 628260   |
| Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of Russia, the constituent entity of Russia, or municipal authority | No information   |
| Interest in the share capital of the issuing credit institution held as state (federal, property of constituent entities of Russia), municipal property  | 0.00004%   |
| Full company name (for commercial entity) or Name (for nonprofit entity)   | <b>Property Relations Department of Gelendzhik Resort City Municipal District</b>  |
| Location   | 1 Revolyutsionnaya St., Gelendzhik, Krasnodar Krai 353461  |
| Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of Russia, the constituent entity of Russia, or municipal authority | No information   |

#### **6.4. Information on restrictions on participation in the share capital of the issuing credit institution**

*In accordance with the Charter of the issuing credit institution, a single shareholder may own:* no restrictions.

In accordance with Federal Law No. 86-FZ dated July 10, 2002, On the Central Bank of the Russian Federation (Bank of Russia), at least 50 percent plus one voting share of Sberbank (a controlling stake) shall be owned by Bank of Russia.

Bank of Russia's interest in the share capital of Sberbank may be reduced or disposed of to less than 50 percent plus one voting share on the basis of Federal Law.

*Total par value of shares that may be held by one shareholder under the Charter of the issuing credit institution:* no restrictions.

*Maximum number of votes granted to one shareholder in accordance with the Charter of the issuing credit institution:* no restrictions.

*Restrictions on the interest of foreign persons in the share capital of the issuing credit institution established by the laws of Russia and other regulatory legal acts of Russia:* no restrictions.



***Other restrictions related to interest in the share capital of the issuing credit institution***

No borrowed funds, funds from the federal budget or state nonbudget funds, free cash, or other property items under the jurisdiction of federal government bodies may be used to form the share capital of the issuing credit institution, except in cases provided for by the laws of Russia; funds from the budgets of constituent entities of Russia, local budgets, free cash, or other property items under the jurisdiction of government bodies of constituent entities of Russia and local government bodies may be used to form the share capital of the issuing credit institution based on the legislative act of a constituent entity of Russia or the decision of a local government authority, respectively.

Furthermore, the acquisition (except in the case of acquisition of shares when the credit institution was established) and/or receipt for trust management of more than 1 percent of shares of the issuing credit institution as a result of one or several transactions by a legal entity or individual requires notification of Bank of Russia, and of more than 10 percent, the preliminary approval of Bank of Russia.

The preliminary approval of Bank of Russia is also required in the case of the acquisition of:

- 1) More than 10 percent of shares of the credit institution but not more than 25 percent of shares
- 2) More than 25 percent of shares of the credit institution but not more than 50 percent of shares
- 3) More than 50 percent of shares of the credit institution but not more than 75 percent of shares
- 4) More than 75 percent of shares of the credit institution

The preliminary approval of Bank of Russia is also required when, as a result of one or several transactions, a legal entity or individual, directly or indirectly (through third parties), establishes control in respect to shareholders (members) of the credit institution holding more than 10 percent of the shares of the credit institution.

The above requirements also apply to instances of acquisition of more than 1 percent of shares of the credit institution, more than 10 percent of shares of the credit institution, and/or establishing control in respect to shareholders (members) of the credit institution by a group of persons recognized as such in accordance with Federal Law No. 135-FZ dated July 26, 2006, On Protection of Competition.

Unitary state enterprises are forbidden to act as founders (members) of credit institutions.

The Charter of the Bank does not provide for other restrictions on participation in the share capital of Sberbank.

**6.5. Information on changes in the composition and share of interest of shareholders (members) of the issuing credit institution that own at least 5 percent of its share capital or at least 5 percent of its ordinary shares**

*Composition of shareholders in the issuing credit institution holding at least 5 percent of its share capital or at least 5 percent of its ordinary shares as of the record date of the list of persons entitled to participate in each General Shareholders' Meeting of the issuing credit institution held in the last completed reporting year preceding the end date of the reporting quarter and in the period from the start date of the current year until the end date of the reporting quarter according to the list of persons entitled to participate in each of such meetings*

| No.   | Full company name (name) of the shareholder or full name | Short company name of the shareholder | Location                  | OGRN (if applicable) | INN (if applicable) | Participatory interest in the share capital of the issuing credit institution, % | Percentage of ordinary shares held in the issuing credit institution, % |
|---|--|---------------------------------------|---------------------------|----------------------|---------------------|--|---|
| 1   | 2  | 3                                     | 4                         | 5                    | 6                   | 7  | 8   |
| <b>Date of the list of persons entitled to attend the annual General Shareholders' Meeting of Sberbank: April 20, 2015</b>                      |  |                                       |                           |                      |                     |  |   |
| <i>Shareholders who owned at least 5 percent of the share capital or at least 5 percent of Sberbank's ordinary shares as of April 20, 2015:</i> |  |                                       |                           |                      |                     |  |   |
| 1   | The Central Bank of the Russian Federation               | Bank of Russia                        | 12 Neglinnaya St., Moscow | 10377 00013 020      | 770223 5133         | 50% + 1 share  | 52.32%  |

|   |  |                |                                  |                 |             |               |        |
|---|--|----------------|----------------------------------|-----------------|-------------|---------------|--------|
|   |  |                | 107016                           |                 |             |               |        |
| <b>Date of the list of persons entitled to attend the annual General Shareholders' Meeting of Sberbank: April 14, 2016</b>                      |  |                |                                  |                 |             |               |        |
| <i>Shareholders who owned at least 5 percent of the share capital or at least 5 percent of Sberbank's ordinary shares as of April 14, 2016:</i> |  |                |                                  |                 |             |               |        |
| 1   | The Central Bank of the Russian Federation | Bank of Russia | 12 Neglinnaya St., Moscow 107016 | 10377 00013 020 | 770223 5133 | 50% + 1 share | 52.32% |

#### 6.6. Information on non-arm's-length transactions settled by the issuing credit institution

| Indicator  | Reporting period: Q4 2016 |  |
|--|---------------------------|--|
|  | Total number              | Total amount in monetary equivalent, thousand rubles |
| 1  | 2                         | 3  |
| Non-arm's length transactions settled by the issuing credit institution during the reporting period requiring approval by an authorized management body of the issuing credit institution  | 52                        | 672,183,569.18                                       |
| Non-arm's length transactions completed by the issuing credit institution during the reporting period approved by the General Meeting of Members (Shareholders) of the issuing credit institution                                      | —                         | —  |
| Non-arm's length transactions completed by the issuing credit institution during the reporting period approved by the Board of Directors (Supervisory Board) of the issuing credit institution   | 52                        | 672,183,569.18                                       |
| Non-arm's length transactions completed by the issuing credit institution during the reporting period requiring approval that were not approved by an authorized management body (supervisory board) of the issuing credit institution | —                         | —  |

#### 6.7. Information on the amount of accounts receivable

The information on this item is not provided in the report for Q4. The details as of January 1, 2017, will be disclosed in the report of the bank for Q1 2017.

## VII. Accounting (Financial) Statements of the Issuing Credit Institution and Other Financial Information

### 7.1. Annual accounting (financial) statements of the issuing credit institution

a) Annual accounting (financial) statements for the last completed reporting year prepared in accordance with the laws of Russia

| No. | Name of reporting form  | Number of annex to the quarterly report |
|-----|---|---|
| 1   | 2   | 3                                       |
| 1   | The Annual Accounting (Financial) Statements of Sberbank for 2015 (prepared in accordance with Bank of Russia Ordinances No. 3054-U and No. 3081-U) and the audit report are disclosed in the quarterly report for Q1 2016. | —                                       |

b) Annual financial statements prepared in accordance with internationally accepted principles

| No. | Name of reporting form | Number of annex to the quarterly report |
|-----|------------------------|---|
| 1   | 2                      | 3                                       |
| —   | None                   | —                                       |

### 7.2. Interim accounting (financial) statements of the issuing credit institution

a) Interim accounting (financial) statements prepared in accordance with the laws of Russia

| No. | Name of reporting form   | Number of annex to the quarterly report |
|-----|--|---|
| 1   | 2  | 3                                       |
| 1   | Interim accounting (financial) statements of the issuing credit institution for Q4 are not included in the quarterly report. | —                                       |

b) Interim financial statements prepared in accordance with internationally accepted principles

| No. | Name of reporting form | Number of annex to the quarterly report |
|-----|------------------------|---|
| 1   | 2                      | 3                                       |
| —   | None                   | —                                       |

### 7.3. Consolidated financial statements of the issuing credit institution

a) Annual consolidated financial statements of the issuing credit institution for the last completed reporting year

| No. | Name of reporting form   | Number of annex to the quarterly report |
|-----|--|---|
| 1   | 2  | 3                                       |
| 1   | The Annual Consolidated Financial Statements of Sberbank for 2015 and Auditor's Report are disclosed in the quarterly report for Q1 2016 | —                                       |

*Standards (rules) in accordance with which the annual consolidated financial statements were prepared*

International Financial Reporting Standards (IFRS)

b) Interim consolidated financial statements (for 6 or 3 and 9 months of the current year)

| No. | Name of reporting form | Number of annex to the quarterly report |
|-----|------------------------|---|
| 1   | 2                      | 3                                       |

|   |   |             |
|---|---|-------------|
| 1 | Condensed Interim Consolidated Financial Statements under IFRS for 3 and 9 months of 2016 that ended September 30, 2016, and the auditor's report on the results of review. | Annex No. 1 |
|---|---|-------------|

#### 7.4. Information on the accounting policy of the issuing credit institution

***Main provisions of the accounting policy of the issuing credit institution defined independently by the issuing credit institution in accordance with Russian laws on accounting and approved by the order or directive of the person responsible for the organization and the state of accounting in the issuing credit institution***

As of January 1, 2016, a new revision of the Accounting Policy of Sberbank came into effect (as provided in Annex No. 2 to the Quarterly Report). No amendments were made to the Bank's Accounting Policy in the reporting quarter.

The Accounting Policy of Sberbank defines the general accounting methodology in accordance with Federal Law No. 402-FZ dated June 12, 2011, On Accounting, with a view to ensuring the preparation of accurate information on the Bank's performance.

In accordance with Article 57 of Federal Law No. 86-FZ dated July 10, 2002, On the Central Bank of the Russian Federation (Bank of Russia), Bank of Russia establishes mandatory rules for credit institutions on banking operations, accounting and reporting, execution and submission of accounting (financial) and statistical statements, and other information required by federal law.

In its activities, Sberbank is guided by Federal Law No. 395-1 dated December 2, 1990, On Banks and Banking Activities, with all subsequent amendments and additions (the "Federal Law On Banks and Banking Activities"), Federal Law No. 402-FZ dated December 6, 2011, On Accounting, other laws and regulatory acts effective within Russia, Bank of Russia ordinances, the Charter of the Bank, and the resolutions adopted by the Executive Board of the Bank.

The accounting policy of the Bank is based on Bank of Russia Regulation No. 385-P dated July 16, 2012, On the Rules for Accounting by Credit Institutions Located within Russia ("Bank of Russia Regulation No. 385-P"), other documents of Bank of Russia regulating accounting and reporting, and accounting provisions (standards) ensuring the uniform recording of banking operations in the balance sheet accounts.

The Accounting Policy is binding on all Sberbank business units.

The Accounting Policy of Sberbank is applied consistently from year to year.

Any changes in the accounting policy are made under the following conditions:

- Changes in the requirements established by Russian laws on accounting or federal and/or industry standards
- Development or selection of a new method of accounting whose application improves the quality of information about the object of accounting
- Material change in the business environment of the economic entity

To ensure the comparability of the accounting (financial) statements for a number of years, a change in accounting policy is made as of the beginning of the reporting year, unless otherwise determined by the cause of such change.

In maintaining accounting records, the following requirements shall be observed:

- Complete recording of all cash, settlement, credit, and other banking transactions executed in the reporting period
- Rational and correct accounting, given the local conditions and volume of work executed, based on a comprehensive automated accounting system for banking and other transactions
- Analytical accounting data shall correspond to turnovers and balances on synthetic accounts
- Timely recording of income earned and expenses made and summarization of the results of operations in accordance with the applicable laws and requirements of Bank of Russia
- Making settlements on the instructions of customers and business and other transactions of the Bank in accordance with the requirements of Bank of Russia
- Oversight of the execution of regulations and instructions on the procedure for the storage and transfer of cash, securities, and bank valuables
- All economic operations and inventory results are subject to timely reflection in accounts with no omissions or deletions

- Prudence, or conservatism—that is, ensuring greater willingness to recognize expenses and liabilities in accounting than possible income and assets, not allowing the creation of hidden provisions (deliberate understatement of assets or income and deliberate overstatement of liabilities or expenses)
- Prevalence of essence over form (reflection of transactions in accordance with their economic essence rather than legal form)
- Understandability (for a qualified user, the statements shall contain all the necessary clarifications and interpretation)
- Materiality (the statements shall ensure reliable reflection of information essential for decision making)
- Comparability (comparability of data for various periods)
- Reliability (the statements shall not contain any essential omissions and shall not mislead users)

To be reliable, the statements must:

- accurately reflect all transactions, assets, liabilities, and financial results;
- be prepared with prevalence of substance over form;
- be neutral (free from a subjective, biased approach);
- be conservative;
- be complete (omission of certain facts can make reporting unreliable).

**7.5. Information on the total value of exports and the share of exports in total sales**

None.

**7.6. Information on material changes in the property of the issuing credit institution after the end of the last completed reporting year**

During the 12 months before the end of Q4 2016, there were no material changes in the immovable property structure.

**7.7. Information on the participation of the issuing credit institution in legal proceedings if such participation could have a significant impact on the financial and economic activity of the issuing credit institution**

None.

## VIII. Additional Information on the Issuing Credit Institution and Its Outstanding Issue-Grade Securities

### 8.1. Additional information on the issuing credit institution

#### 8.1.1. Information on the amount and structure of the share capital of the issuing credit institution

As of January 1, 2017

|  |            |              |
|--|------------|--------------|
| Amount of the share capital of the issuing credit institution as of the end date of the reporting quarter: | 67,760,844 | RUB thousand |
|--|------------|--------------|

| Shares that make up the share capital of the issuing credit institution | Total par value, thousand rubles | Percentage of shares in share capital, % |
|---|----------------------------------|--|
| 1   | 2                                | 3  |
| Common shares   | 64,760,844                       | 95.6                                     |
| Preferred shares  | 3,000,000                        | 4.4                                      |

The circulation of shares of Sberbank outside Russia is arranged through circulation of depositary securities (securities of a foreign issuer certifying the rights in respect to such shares of the Russian issuer).

#### *Category (type) of shares whose circulation has been arranged outside Russia*

Ordinary registered uncertificated shares of Sberbank

|   |                  |
|---|------------------|
| <i>Percentage of shares whose circulation has been arranged outside Russia out of the total number of shares of the corresponding category (type)</i> | up to 25 percent |
|---|------------------|

#### *Brief description of the program (type of program) for the issue of depositary securities of a foreign issuer certifying the rights to shares of the corresponding category (type)*

Tier I American Depositary Shares Program (Tier I ADS)

Rule 144A Global Depositary Receipts Program (Rule 144A GDR)

#### *Information on the foreign issuer whose depositary securities certify the rights with regard to the shares of the issuing credit institution of the corresponding category (type)*

|                                |   |
|--------------------------------|---|
| Name                           | The Bank of New York Mellon   |
| Location of the foreign issuer | One Wall Street, New York, New York 10286, United States of America |

#### *Information on the authorization granted by Bank of Russia and/or an authorized body of state power (authorized government body) to place and/or arrange the circulation of shares of the issuing credit institution of the corresponding category (type) outside Russia*

The authorization of the Russian Federal Financial Markets Service to arrange the circulation of ordinary registered uncertificated shares of Sberbank in the amount of not more than 25 percent of the total number of outstanding ordinary shares of the bank outside Russia was obtained on June 15, 2011.

#### *Name of the foreign organizer(s) of trading through which the shares of the issuing credit institution are circulating (depositary securities certifying the rights in respect to the shares of the issuing credit institution) (if such circulation exists)*

London Stock Exchange, address: 10 Paternoster Square, London EC4M 7LS, England;  
Frankfurt Stock Exchange, Location: Mergenthalerallee 61, 65760 Eschborn, Germany

#### *Other information on arrangement of the circulation of shares of the issuing credit institution outside Russia to be indicated by the issuing credit institution at its own discretion*

ADSs are traded on the London Stock Exchange under the stock ticker symbol "SBER," in the Entry Standard segment of the Frankfurt Stock Exchange, and on the U.S. OTC market.

**8.1.2. Information on changes in the amount of the share capital of the issuing credit institution**

*Information on changes in the amount of the share capital of the issuing credit institution in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter*

In 2015 and 2016, there were no changes in the amount of authorized capital.

**8.1.3. Information on the procedure for convening and holding a meeting of the highest management body of the issuing credit institution**

*Name of the highest management body of the issuing credit institution*

Sberbank General Shareholders' Meeting

*Procedure for notifying the shareholders (members) about a meeting of the highest management body of the issuing credit institution*

A notice of the General Shareholders' Meeting is published in the newspaper *Rossiyskaya Gazeta* and posted on the Bank's official corporate website [www.sberbank.com](http://www.sberbank.com) in Russian and in English not later than 30 days prior to the date of the meeting.

*Persons (bodies) entitled to convene (demand) an extraordinary meeting of the highest management body of the issuing credit institution and the procedure for submitting (making) such demands*

An Extraordinary General Shareholders' Meeting is held by resolution of the Supervisory Board of the Bank at its own initiative or at the request of the Audit Commission of the Bank or the Audit Organization as well as at the request of (a) shareholder(s) owning at least 10 percent of the bank's voting shares as of the date of submission of such a demand.

A proposal to include items in the agenda of the Extraordinary General Shareholders' Meeting or a proposal to nominate candidates must indicate the name of the submitting shareholders (shareholder) and the number and categories of their shares and shall be signed by the shareholders (shareholder) or their representatives.

A proposal to include items in the agenda of the extraordinary General Shareholders' Meeting must contain the wording of each proposed item, and a proposal to nominate candidates must contain the information on the candidate provided for by federal law. A proposal to include items in the agenda of the extraordinary General Shareholders' Meeting may contain the wording of resolutions on each item.

*Procedure for determining the date of the meeting of the highest management body of the issuing credit institution*

Sberbank's Annual General Shareholders' Meeting is held not earlier than 2 months and not later than 6 months after the end of the Bank's financial year.

*Persons entitled to submit proposals to the agenda of the meeting of the highest management body of the issuing credit institution and the procedure for submitting such proposals*

Shareholder(s) holding in the aggregate at least 2% of voting shares may submit items to the agenda of the annual General Shareholders' Meeting and nominate candidates to the Bank's Supervisory Board and Audit Commission, the number of which may not exceed the number of members of the respective body, and a candidate for the position of CEO and Chairman of the Board. Such proposals shall be submitted to the Bank within 75 days after the end of the Bank's financial year.

A proposal to include items in the agenda of the General Shareholders' Meeting or a proposal to nominate candidates shall indicate the name of the submitting shareholders (shareholder) and the number and categories of their shares and shall be signed by the shareholders (shareholder) or their representatives.

A proposal to include items in the agenda of the General Shareholders' Meeting must contain the wording of each proposed item, and a proposal to nominate candidates must contain the information on the candidate provided for by federal law. A proposal to include items in the agenda of the General Shareholders' Meeting may contain the wording of resolutions on each item.

***Persons entitled to review the information (materials) provided for the preparation and conduct of the meeting of the highest management body of the issuing credit institution and the procedure for reviewing such information (materials)***

A shareholder of the Bank is entitled to review the materials for the preparation for the General Shareholders' Meeting at the addresses specified in the notice on the General Shareholders' Meeting of the Bank. At the indicated addresses and prior to the date of the General Shareholders' Meeting of the Bank, the shareholder is entitled to receive copies of all the materials related to issues in the agenda.

Not later than 30 days prior to the date of the General Shareholders' Meeting, the materials for the General Shareholders' Meeting shall be made available for review to the persons entitled to attend the General Shareholders' Meeting in the places at the addresses specified in the Notice of the General Shareholders' Meeting and posted on the Bank's official corporate website at [www.sberbank.com](http://www.sberbank.com) both in Russian and in English.

***The procedure for publishing (making available to shareholders (members) of the issuing credit institution) the resolutions made by the highest management body of the issuing credit institution and voting results***

The resolutions passed by the General Shareholders' Meeting and the results of voting are announced at the General Shareholders' Meeting, where such voting took place, and also communicated to the persons included in the list of persons entitled to attend the General Shareholders' Meeting by publishing them in the *Rossiyskaya Gazeta* newspaper and posting on the Bank's official corporate website [www.sberbank.com](http://www.sberbank.com) (in Russian and in English) not later than four business days after the closing date of the General Shareholders' Meeting or the deadline for accepting completed voting ballots (when holding the General Shareholders' Meeting in the form of absentee voting).

Resolutions adopted by the General Shareholders' Meeting are also disclosed by the Bank by posting the Minutes of the General Shareholders' Meeting on the Bank's website [www.sberbank.com](http://www.sberbank.com) both in Russian and in English.

**8.1.4. Information on commercial entities in which the issuing credit institution owns at least 5 percent of the share capital or at least 5 percent of ordinary shares**

|  |  |            |
|--|--|------------|
| Full company name  | <b>1. Subsidiary Bank Sberbank of Russia Joint-Stock Company</b>                   |            |
| Short company name   | SB of Sberbank JSC   |            |
| INN (Taxpayer Identification Number): (not applicable)   | —  |            |
| OGRN (not applicable)  | —  |            |
| Location   | 13/1 Al-Farabi Prospekt, Bostandyk District, Almaty 050059, Republic of Kazakhstan |            |
| Interest of the issuing credit institution in the share capital of the commercial organization       |  | 99.997757% |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution |  | 99.997757% |
| Interest of the commercial organization in the share capital of the issuing credit institution       |  | 0          |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization  |  | 0          |

|  |   |      |
|--|---|------|
| Full company name  | <b>2. SBERBANK PUBLIC JOINT-STOCK COMPANY</b> |      |
| Short company name   | SBERBANK PJSC                                 |      |
| INN (Taxpayer Identification Number) (not applicable)  | —   |      |
| OGRN (not applicable)  | —   |      |
| Location   | 46 Vladimirskaya St., Kiev 01601, Ukraine     |      |
| Interest of the issuing credit institution in the share capital of the commercial organization |   | 100% |



|  |      |
|--|------|
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 100% |
| Interest of the commercial organization in the share capital of the issuing credit institution       | 0    |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization  | 0    |

|  |  |        |
|--|--|--------|
| Full company name  | <b>3. BPS-Sberbank<br/>Open Joint-Stock Company</b>      |        |
| Short company name   | BPS-Sberbank OJSC  |        |
| INN (Taxpayer Identification Number) (not applicable)  | —  |        |
| OGRN (not applicable)  | —  |        |
| Location   | 6 Mulyavina Boulevard, Minsk 220005, Republic of Belarus |        |
| Interest of the issuing credit institution in the share capital of the commercial organization       |  | 98.43% |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution |  | 98.43% |
| Interest of the commercial organization in the share capital of the issuing credit institution       |  | 0      |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization  |  | 0      |

|  |  |      |
|--|--|------|
| Full company name  | <b>4. Auktsion Limited Liability Company</b> |      |
| Short company name   | Auktsion LLC                                 |      |
| INN (Taxpayer Identification Number) (if applicable)   | 7710203590                                   |      |
| OGRN (if applicable)   | 1027700256297                                |      |
| Location   | 14 Shosse Entuziastov, Moscow 111024         |      |
| Interest of the issuing credit institution in the share capital of the commercial organization       |  | 100% |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution |  | 0    |
| Interest of the commercial organization in the share capital of the issuing credit institution       |  | 0    |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization  |  | 0    |

|  |   |      |
|--|---|------|
| Full company name  | <b>5. IKS Joint-Stock Company</b>           |      |
| Short company name   | IKS JSC                                     |      |
| INN (Taxpayer Identification Number) (if applicable)   | 5263023906                                  |      |
| OGRN (if applicable)   | 1025203020424                               |      |
| Location   | 33 Oktyabrskaya St., Nizhny Novgorod 603005 |      |
| Interest of the issuing credit institution in the share capital of the commercial organization       |   | 100% |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution |   | 100% |
| Interest of the commercial organization in the share capital of the issuing credit institution       |   | 0    |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization  |   | 0    |

|                    |  |  |
|--------------------|--|--|
| Full company name  | <b>6. Joint-Stock Company<br/>Sberbank Leasing</b> |  |
| Short company name | Sberbank Leasing JSC                               |  |

|  |  |
|--|--|
| INN (Taxpayer Identification Number) (if applicable)   | 7707009586   |
| OGRN (if applicable)   | 1027739000728  |
| Location   | 25A Marshala Krylova Boulevard, Room 12, Odintsovo, Moscow Region 143005 |
| Interest of the issuing credit institution in the share capital of the commercial organization       | 100%   |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 100%   |
| Interest of the commercial organization in the share capital of the issuing credit institution       | 0  |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization  | 0  |

|  |  |
|--|--|
| Full company name  | <b>7. Sovremennyye Tekhnologii Limited Liability Company</b> |
| Short company name   | Sovremennyye Tekhnologii LLC                                 |
| INN (Taxpayer Identification Number) (if applicable)   | 7708229993   |
| OGRN (if applicable)   | 1037708040468  |
| Location   | 12a Vtoroy Yuzhnoportovy Proyezd, Bldg. 1/6, Moscow 115432   |
| Interest of the issuing credit institution in the share capital of the commercial organization       | 100%   |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 0  |
| Interest of the commercial organization in the share capital of the issuing credit institution       | 0  |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization  | 0  |

|  |  |
|--|--|
| Full company name  | <b>8. Sberbank Capital Limited Liability Company</b> |
| Short company name   | Sberbank Capital LLC                                 |
| INN (Taxpayer Identification Number) (if applicable)   | 7736581290   |
| OGRN (if applicable)   | 1087746887678  |
| Location   | 19 Vavilova St., Moscow 117997                       |
| Interest of the issuing credit institution in the share capital of the commercial organization       | 100%   |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 0  |
| Interest of the commercial organization in the share capital of the issuing credit institution       | 0  |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization  | 0  |

|  |  |
|--|--|
| Full company name  | <b>9. Sberbank – Automated Trading System Closed Joint-Stock Company</b> |
| Short company name   | Sberbank ATS CJSC  |
| INN (Taxpayer Identification Number) (if applicable)   | 7707308480   |
| OGRN (if applicable)   | 1027707000441  |
| Location   | 24/2 Novoslobodskaya St., Moscow 127055                                  |
| Interest of the issuing credit institution in the share capital of the commercial organization       | 100%   |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 100%   |

|   |   |
|---|---|
| Interest of the commercial organization in the share capital of the issuing credit institution      | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization | 0 |

|  |  |
|--|--|
| Full company name  | <b>10. Promising Investments Limited Liability Company</b> |
| Short company name   | Promising Investments LLC                                  |
| INN (Taxpayer Identification Number) (if applicable)   | 5032218680   |
| OGRN (if applicable)   | 1105032001458  |
| Location   | 46 Molodezhnaya St., Odintsovo, Moscow Region 143002       |
| Interest of the issuing credit institution in the share capital of the commercial organization       | 100%   |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 0  |
| Interest of the commercial organization in the share capital of the issuing credit institution       | 0  |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization  | 0  |

|  |   |
|--|---|
| Full company name  | <b>11. Sberbank Financial Company Limited Liability Company</b> |
| Short company name   | Sberbank Finance LLC  |
| INN (Taxpayer Identification Number) (if applicable)   | 7736617998  |
| OGRN (if applicable)   | 1107746399903   |
| Location   | 29/16 Sivstev Vrazhek Pereulok, Moscow 119002                   |
| Interest of the issuing credit institution in the share capital of the commercial organization       | 100%  |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 0   |
| Interest of the commercial organization in the share capital of the issuing credit institution       | 0   |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization  | 0   |

|  |  |
|--|--|
| Full company name  | <b>12. Sberbank Specialized Depository Limited Liability Company</b> |
| Short company name   | Sberbank Specialized Depository LLC                                  |
| INN (Taxpayer Identification Number) (if applicable)   | 7736618039   |
| OGRN (if applicable)   | 1107746400827  |
| Location   | 3 Vavilova St., Moscow, Russia                                       |
| Interest of the issuing credit institution in the share capital of the commercial organization       | 100%   |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 0  |
| Interest of the commercial organization in the share capital of the issuing credit institution       | 0  |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization  | 0  |

|                    |   |
|--------------------|---|
| Full company name  | <b>13. Sberbank Investments Limited Liability Company</b> |
| Short company name | Sberbank Investments LLC                                  |

|  |   |
|--|---|
| INN (Taxpayer Identification Number) (if applicable)   | 5032229441  |
| OGRN (if applicable)   | 1105032007761   |
| Location   | 46 Molodezhnaya St., Odintsovo, Moscow<br>Region 143002 |
| Interest of the issuing credit institution in the share capital of the commercial organization       | 100%  |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 0   |
| Interest of the commercial organization in the share capital of the issuing credit institution       | 0   |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization  | 0   |

|  |   |
|--|---|
| Full company name  | <b>14. Sberbank Tekhnologii<br/>Joint-Stock Company</b> |
| Short company name   | SberTech JSC  |
| INN (Taxpayer Identification Number) (if applicable)   | 7736632467  |
| OGRN (if applicable)   | 1117746533926   |
| Location   | 10 Novodanilovskaya Embankment, Moscow<br>117105        |
| Interest of the issuing credit institution in the share capital of the commercial organization       | 100%  |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 100%  |
| Interest of the commercial organization in the share capital of the issuing credit institution       | 0   |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization  | 0   |

|  |  |
|--|--|
| Full company name  | <b>15. Joint-Stock Company<br/>Loyalty Programs Center</b>       |
| Short company name   | LPC JSC  |
| INN (Taxpayer Identification Number) (if applicable)   | 7702770003   |
| OGRN (if applicable)   | 1117746689840  |
| Location   | 5 Pervy Derbenevsky Pereulok, Room No.<br>505/506, Moscow 115114 |
| Interest of the issuing credit institution in the share capital of the commercial organization       | 100%   |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 100%   |
| Interest of the commercial organization in the share capital of the issuing credit institution       | 0  |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization  | 0  |

|  |  |
|--|--|
| Full company name  | <b>16. Sberbank Europe AG</b>            |
| Short company name   | None                                     |
| INN (Taxpayer Identification Number) (not applicable)  | —  |
| OGRN (not applicable)  | —  |
| Location   | Schwarzenbergplatz 3, 1010 Wien, Austria |
| Interest of the issuing credit institution in the share capital of the commercial organization       | 100%                                     |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 100%                                     |

|   |   |
|---|---|
| Interest of the commercial organization in the share capital of the issuing credit institution      | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization | 0 |

|  |  |  |
|--|--|--|
| Full company name  | <b>17. Sberbank Life Insurance Limited Liability Company</b> |  |
| Short company name   | Sberbank Life Insurance LLC                                  |  |
| INN (Taxpayer Identification Number) (if applicable)   | 7744002123   |  |
| OGRN (if applicable)   | 1037700051146  |  |
| Location   | 31G Shabolovka St., Moscow 115162                            |  |
| Interest of the issuing credit institution in the share capital of the commercial organization       | 100%   |  |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 0  |  |
| Interest of the commercial organization in the share capital of the issuing credit institution       | 0  |  |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization  | 0  |  |

|  |   |  |
|--|---|--|
| Full company name  | <b>18. Delovaya Sreda Joint-Stock Company</b> |  |
| Short company name   | Delovaya Sreda JSC                            |  |
| INN (Taxpayer Identification Number) (if applicable)   | 7736641983                                    |  |
| OGRN (if applicable)   | 1127746271355                                 |  |
| Location   | 19 Vavilova St., Moscow 117997                |  |
| Interest of the issuing credit institution in the share capital of the commercial organization       | 100%  |  |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 100%  |  |
| Interest of the commercial organization in the share capital of the issuing credit institution       | 0   |  |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization  | 0   |  |

|  |   |  |
|--|---|--|
| Full company name  | <b>19. SB Securities S.A.</b>                 |  |
| Short company name   | None  |  |
| INN (Taxpayer Identification Number) (if applicable)   | —   |  |
| OGRN (if applicable)   | —   |  |
| Location   | 2 Boulevard Konrad Adenauer L-1115 Luxembourg |  |
| Interest of the issuing credit institution in the share capital of the commercial organization       | 100%  |  |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 100%  |  |
| Interest of the commercial organization in the share capital of the issuing credit institution       | 0   |  |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization  | 0   |  |

|  |   |  |
|--|---|--|
| Full company name                                    | <b>20. ActiveBusinessCollection Limited Liability Company</b> |  |
| Short company name                                   | ActiveBusinessCollection LLC                                  |  |
| INN (Taxpayer Identification Number) (if applicable) | 7736659589  |  |

|  |                                |
|--|--------------------------------|
| OGRN (if applicable)   | 1137746390572                  |
| Location   | 19 Vavilova St., Moscow 117997 |
| Interest of the issuing credit institution in the share capital of the commercial organization       | 100%                           |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 0                              |
| Interest of the commercial organization in the share capital of the issuing credit institution       | 0                              |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization  | 0                              |

|  |   |
|--|---|
| Full company name  | <b>21. Sberbank Service Limited Liability Company</b> |
| Short company name   | Sberbank Service LLC                                  |
| INN (Taxpayer Identification Number) (if applicable)   | 7736663049  |
| OGRN (if applicable)   | 1137746703709   |
| Location   | 19 Vavilova St., Moscow 117997                        |
| Interest of the issuing credit institution in the share capital of the commercial organization       | 100%  |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 0   |
| Interest of the commercial organization in the share capital of the issuing credit institution       | 0   |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization  | 0   |

|  |  |
|--|--|
| Full company name  | <b>22. Sberbank Private Pension Fund Joint-Stock Company</b> |
| Short company name   | Sberbank PPF CJSC  |
| INN (Taxpayer Identification Number) (if applicable)   | 7725352740   |
| OGRN (if applicable)   | 1147799009160  |
| Location   | 31G Shabolovka St., Moscow 115162                            |
| Interest of the issuing credit institution in the share capital of the commercial organization       | 100%   |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 100%   |
| Interest of the commercial organization in the share capital of the issuing credit institution       | 0  |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization  | 0  |

|  |  |
|--|--|
| Full company name  | <b>23. Sberbank Insurance Broker Limited Liability Company</b> |
| Short company name   | Sberbank Insurance Broker LLC                                  |
| INN (Taxpayer Identification Number) (if applicable)   | 7706810730   |
| OGRN (if applicable)   | 1147746683468  |
| Location   | 15A Leninsky Prospekt, Moscow 199071                           |
| Interest of the issuing credit institution in the share capital of the commercial organization       | 100%   |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 0  |
| Interest of the commercial organization in the share capital of the issuing credit institution       | 0  |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization  | 0  |

|                                     |  |
|-------------------------------------|--|
| held by the commercial organization |  |
|-------------------------------------|--|

|  |   |
|--|---|
| Full company name  | <b>24. Sberbank Insurance Limited Liability Company</b> |
| Short company name   | Sberbank Insurance LLC                                  |
| INN (Taxpayer Identification Number) (if applicable)   | 7706810747  |
| OGRN (if applicable)   | 1147746683479   |
| Location   | 7 Pavlovskaya St., Moscow 115093                        |
| Interest of the issuing credit institution in the share capital of the commercial organization       | 100%  |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 0   |
| Interest of the commercial organization in the share capital of the issuing credit institution       | 0   |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization  | 0   |

|  |  |
|--|--|
| Full company name  | <b>25. KORUS Consulting CIS Limited Liability Company</b>                      |
| Short company name   | Korus Consulting CIS LLC   |
| INN (Taxpayer Identification Number) (if applicable)   | 7801392271   |
| OGRN (if applicable)   | 1057812752502  |
| Location   | 68 Bolshoy Sampsoniyevsky Prospekt, Letter N, Room 1N, Saint Petersburg 194100 |
| Interest of the issuing credit institution in the share capital of the commercial organization       | 100%   |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 0  |
| Interest of the commercial organization in the share capital of the issuing credit institution       | 0  |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization  | 0  |

|  |  |
|--|--|
| Full company name  | <b>26. Bylinnye Bogatyri Limited Liability Company</b> |
| Short company name   | Bylinnye Bogatyri LLC                                  |
| INN (Taxpayer Identification Number) (if applicable)   | 7709297379   |
| OGRN (if applicable)   | 1027700057428  |
| Location   | 4/2 Romanov Pereulok, Moscow 125009                    |
| Interest of the issuing credit institution in the share capital of the commercial organization       | 100%   |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 0  |
| Interest of the commercial organization in the share capital of the issuing credit institution       | 0  |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization  | 0  |

|  |   |
|--|---|
| Full company name                                    | <b>27. Sberbank Factoring Limited Liability Company</b> |
| Short company name                                   | Sberbank Factoring LLC                                  |
| INN (Taxpayer Identification Number) (if applicable) | 7802754982  |
| OGRN (if applicable)                                 | 1117847260794   |

|  |   |
|--|---|
| Location   | 31A/1 Leningradsky Prospekt, Room I,<br>Moscow 125284 |
| Interest of the issuing credit institution in the share capital of the commercial organization       | 100%  |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 0   |
| Interest of the commercial organization in the share capital of the issuing credit institution       | 0   |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization  | 0   |

|  |  |
|--|--|
| Full company name  | <b>28. RuTarget<br/>Limited Liability Company</b>                                  |
| Short company name   | RuTarget LLC   |
| INN (Taxpayer Identification Number) (if applicable)   | 7801579142   |
| OGRN (if applicable)   | 1127847377118  |
| Location   | 29 18th Line of Vasilyevsky Island, Letter A,<br>Room 1-N, Saint Petersburg 199178 |
| Interest of the issuing credit institution in the share capital of the commercial organization       | 100%   |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 0  |
| Interest of the commercial organization in the share capital of the issuing credit institution       | 0  |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization  | 0  |

|  |  |
|--|--|
| Full company name  | <b>29. Sberbank Real Estate Center<br/>Limited Liability Company</b> |
| Short company name   | SREC LLC   |
| INN (Taxpayer Identification Number) (if applicable)   | 7736249247   |
| OGRN (if applicable)   | 1157746652150  |
| Location   | 19 Vavilova St., Moscow 117997                                       |
| Interest of the issuing credit institution in the share capital of the commercial organization       | 100%   |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 0  |
| Interest of the commercial organization in the share capital of the issuing credit institution       | 0  |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization  | 0  |

|  |   |
|--|---|
| Full company name  | <b>30. Digital Technologies<br/>Limited Liability Company</b> |
| Short company name   | Digital Technologies LLC                                      |
| INN (Taxpayer Identification Number) (if applicable)   | 7736252313  |
| OGRN (if applicable)   | 1157746819966   |
| Location   | 19 Vavilova St., Moscow 117997                                |
| Interest of the issuing credit institution in the share capital of the commercial organization       | 100%  |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 0   |
| Interest of the commercial organization in the share capital of the issuing credit institution       | 0   |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization  | 0   |



|                                     |  |
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| held by the commercial organization |  |
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|  |  |      |
|--|--|------|
| Full company name  | <b>31. 3D Closed Joint-Stock Company</b> |      |
| Short company name   | 3D CJSC                                  |      |
| INN (Taxpayer Identification Number) (if applicable)   | 7723173826                               |      |
| OGRN (if applicable)   | 1027739258843                            |      |
| Location   | 4/2 Romanov Pereulok, Moscow 125009      |      |
| Interest of the issuing credit institution in the share capital of the commercial organization       |  | 100% |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution |  | 100% |
| Interest of the commercial organization in the share capital of the issuing credit institution       |  | 0    |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization  |  | 0    |

|  |  |                   |
|--|--|-------------------|
| Full company name  | <b>32. Limited Liability Company<br/>PS Yandex.Money</b> |                   |
| Short company name   | PS Yandex.Money LLC                                      |                   |
| INN (Taxpayer Identification Number) (if applicable)   | 7736554890   |                   |
| OGRN (if applicable)   | 1077746365113  |                   |
| Location   | 16 Lva Tolstogo St., Moscow<br>119021, Russia            |                   |
| Interest of the issuing credit institution in the share capital of the commercial organization       |  | 75% minus 1 ruble |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution |  | 0                 |
| Interest of the commercial organization in the share capital of the issuing credit institution       |  | 0                 |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization  |  | 0                 |

|  |   |        |
|--|---|--------|
| Full company name  | <b>33. Strategy Partners Group Closed Joint-Stock Company</b> |        |
| Short company name   | SPG CJSC  |        |
| INN (Taxpayer Identification Number) (if applicable)   | 7736612855  |        |
| OGRN (if applicable)   | 1107746025980   |        |
| Location   | 52/2 Kosmodamianskaya Emb.,<br>Moscow 115054                  |        |
| Interest of the issuing credit institution in the share capital of the commercial organization       |   | 74.75% |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution |   | 74.75% |
| Interest of the commercial organization in the share capital of the issuing credit institution       |   | 0      |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization  |   | 0      |

|  |   |  |
|--|---|--|
| Full company name                                    | <b>34. Cetelem Bank<br/>Limited Liability Company</b> |  |
| Short company name                                   | Cetelem Bank LLC                                      |  |
| INN (Taxpayer Identification Number) (if applicable) | 6452010742  |  |
| OGRN (if applicable)                                 | 1027739664260   |  |

|  |                              |
|--|------------------------------|
| Location   | 26 Pravdy St., Moscow 125040 |
| Interest of the issuing credit institution in the share capital of the commercial organization       | 79.2%                        |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 0                            |
| Interest of the commercial organization in the share capital of the issuing credit institution       | 0                            |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization  | 0                            |

|  |  |  |
|--|--|--|
| Full company name  | <b>35. Universal Electronic Card Joint-Stock Company</b> |  |
| Short company name   | UEC JSC  |  |
| INN (Taxpayer Identification Number) (if applicable)   | 7727718421   |  |
| OGRN (if applicable)   | 1107746390949  |  |
| Location   | 11/15 Timura Frunze St., Moscow 119021                   |  |
| Interest of the issuing credit institution in the share capital of the commercial organization       | 96.07249%  |  |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 96.07249%  |  |
| Interest of the commercial organization in the share capital of the issuing credit institution       | 0  |  |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization  | 0  |  |

|  |  |  |
|--|--|--|
| Full company name  | <b>36. United Credit Bureau Closed Joint-Stock Company</b> |  |
| Short company name   | UCB CJSC   |  |
| INN (Taxpayer Identification Number) (if applicable)   | 7710561081   |  |
| OGRN (if applicable)   | 1047796788819  |  |
| Location   | 2/1 Pervaya Tverskaya-Yamskaya St., Moscow 127006, Russia  |  |
| Interest of the issuing credit institution in the share capital of the commercial organization       | 50%  |  |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 50%  |  |
| Interest of the commercial organization in the share capital of the issuing credit institution       | 0  |  |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization  | 0  |  |

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|--|--|--|
| Full company name  | <b>37. Sotsialnyye Garantii Open Joint-Stock Company</b> |  |
| Short company name   | Sotsialnyye Garantii OJSC                                |  |
| INN (Taxpayer Identification Number) (if applicable)   | 3017064696   |  |
| OGRN (if applicable)   | 1103017002120  |  |
| Location   | 37 J. Reed St., Astrakhan 414000, Russia                 |  |
| Interest of the issuing credit institution in the share capital of the commercial organization       | 49.87%   |  |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 49.87%   |  |
| Interest of the commercial organization in the share capital of the issuing credit institution       | 0  |  |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization  | 0  |  |

|                                     |  |
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| held by the commercial organization |  |
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|  |   |
|--|---|
| Full company name  | <b>38. STATUS Registrar Company Joint-Stock Company</b> |
| Short company name   | STATUS JSC  |
| INN (Taxpayer Identification Number) (if applicable)   | 7707179242  |
| OGRN (if applicable)   | 1027700003924   |
| Location   | 32/1 Novorogozhskaya St., Moscow 109544, Russia         |
| Interest of the issuing credit institution in the share capital of the commercial organization       | 20%   |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 20%   |
| Interest of the commercial organization in the share capital of the issuing credit institution       | 0   |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization  | 0   |

|  |   |
|--|---|
| Full company name  | <b>39. Transport AMD-2 Limited</b>      |
| Short company name   | None                                    |
| INN (Taxpayer Identification Number) (if applicable)   | —                                       |
| OGRN (if applicable)   | —                                       |
| Location   | Lampousas 1, P.C. 1095, Nicosia, Cyprus |
| Interest of the issuing credit institution in the share capital of the commercial organization       | 19.9999%                                |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 0                                       |
| Interest of the commercial organization in the share capital of the issuing credit institution       | 0                                       |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization  | 0                                       |

|  |  |
|--|--|
| Full company name  | <b>40. Krangormash Design and Engineering Institute Open Joint-Stock Company</b> |
| Short company name   | Krangormash DEI OJSC   |
| INN (Taxpayer Identification Number) (if applicable)   | 7116011396   |
| OGRN (if applicable)   | 1027101414163  |
| Location   | 83a Metallurgov St., Office 314, Tula 300031                                     |
| Interest of the issuing credit institution in the share capital of the commercial organization       | 19.9%  |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 19.9%  |
| Interest of the commercial organization in the share capital of the issuing credit institution       | 0  |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization  | 0  |

|  |  |
|--|--|
| Full company name                                    | <b>41. Russian Auction House Joint-Stock Company</b> |
| Short company name                                   | RAH JSC  |
| INN (Taxpayer Identification Number) (if applicable) | 7838430413   |
| OGRN (if applicable)                                 | 1097847233351  |
| Location   | 5 Grivtsova Pereulok, Saint Petersburg 190000        |

|  |     |
|--|-----|
| Interest of the issuing credit institution in the share capital of the commercial organization       | 19% |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 19% |
| Interest of the commercial organization in the share capital of the issuing credit institution       | 0   |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization  | 0   |

|  |   |  |
|--|---|--|
| Full company name  | <b>42. Saint Petersburg Currency Exchange Joint-Stock Company</b> |  |
| Short company name   | SPCE JSC  |  |
| INN (Taxpayer Identification Number) (if applicable)   | 7825331045  |  |
| OGRN (if applicable)   | 1037843013812   |  |
| Location   | 12/23 Sadovaya St., Saint Petersburg 191023, Russia               |  |
| Interest of the issuing credit institution in the share capital of the commercial organization       | 10.97%  |  |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 10.97%  |  |
| Interest of the commercial organization in the share capital of the issuing credit institution       | 0   |  |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization  | 0   |  |

|  |   |  |
|--|---|--|
| Full company name  | <b>43. Public Joint-Stock Company Moscow Exchange MICEX-RTS</b> |  |
| Short company name   | Moscow Exchange PJSC  |  |
| INN (Taxpayer Identification Number) (if applicable)   | 7702077840  |  |
| OGRN (if applicable)   | 1027739387411   |  |
| Location   | 13 Bolshoy Kislovsky Pereulok, Moscow 125009                    |  |
| Interest of the issuing credit institution in the share capital of the commercial organization       | 9.992%  |  |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 9.992%  |  |
| Interest of the commercial organization in the share capital of the issuing credit institution       | 0   |  |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization  | 0   |  |

|  |   |  |
|--|---|--|
| Full company name  | <b>44. Nonbank Credit Organization Petersburg Settlement Center Limited Joint-Stock Company</b> |  |
| Short company name   | NCO PSC JSC   |  |
| INN (Taxpayer Identification Number) (if applicable)   | 7831001704  |  |
| OGRN (if applicable)   | 1027800000931   |  |
| Location   | 12/23 Sadovaya St., Saint Petersburg 191023, Russia   |  |
| Interest of the issuing credit institution in the share capital of the commercial organization       | 9%  |  |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 9%  |  |
| Interest of the commercial organization in the share capital of the issuing credit institution       | 0   |  |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization  | 0   |  |

|                                     |  |
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| held by the commercial organization |  |
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#### 8.1.5. Information on material transactions made by the issuing credit institution

None.

#### 8.1.6. Information on credit ratings assigned to the issuing credit institution

*Credit rating values as of January 1, 2017*

##### International Scale Ratings

|   |  |  |
|---|--|--|
| Rating Agency                                     |  | <b>Moody's</b>   |
| Credit rating assigned to                         |  | <b>SBERBANK</b>  |
| <b>Long-Term Foreign Currency Deposit Rating</b>  | Credit rating value as of the end date of the reporting quarter  | <b>Ba2</b><br><i>(rating outlook Negative)</i>   |
|   | History of changes in the values of the credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter | <ul style="list-style-type: none"> <li>February 2015: rating downgraded from Ba1 to Ba2 (rating outlook Negative)</li> <li>December 2015: Ba2 (rating outlook Stable)</li> <li>March 2016: Ba2 (rating placed on review for downgrade)</li> <li>April 2016: Ba2 (rating outlook Negative)</li> </ul>   |
| <b>Long-Term Local Currency Deposit Rating</b>    | Credit rating value as of the end date of the reporting quarter  | <b>Ba1</b><br><i>(rating outlook Negative)</i>   |
|   | History of changes in the values of the credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter | <ul style="list-style-type: none"> <li>January 2015: rating downgraded from Baa2 to Baa3 (rating placed on review for downgrade)</li> <li>February 2015: rating downgraded from Baa3 to Ba1 (rating outlook Negative)</li> <li>December 2015: Ba1 (rating outlook Stable)</li> <li>March 2016: Ba1 (rating placed on review for downgrade)</li> <li>April 2016: Ba1 (rating outlook Negative)</li> </ul> |
| <b>Short-Term Foreign Currency Deposit Rating</b> | Credit rating value as of the end date of the reporting quarter  | <b>Not Prime</b>   |
|   | History of changes in the values of the credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter | <ul style="list-style-type: none"> <li>December 2014: rating downgraded from Prime-2 to Not Prime</li> </ul>   |
| <b>Short-Term Local Currency Deposit Rating</b>   | Credit rating value as of the end date of the reporting quarter  | <b>Not Prime</b>   |
|   | History of changes in the values of the credit rating for the last completed reporting   | <ul style="list-style-type: none"> <li>January 2015: rating downgraded from Prime-2 to Prime-3 (rating placed on review for downgrade)</li> <li>February 2015: rating downgraded from Prime-</li> </ul>  |

|   |  |  |
|---|--|--|
|   | year and for the period from the start date of the current year until the end date of the reporting quarter  | 3 to Not Prime   |
| <b>Financial Strength Rating</b>  | Credit rating value as of the end date of the reporting quarter  | —<br>(no rating)   |
|   | History of changes in the values of the credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter | <ul style="list-style-type: none"> <li>February 2015: rating downgraded from D+ to D (rating outlook Negative)</li> <li>March 2015: rating withdrawn as it was replaced with the Baseline Credit Assessment rating At the time of the withdrawal, the value of the Financial Strength Rating was "D"</li> </ul>                              |
| <b>Baseline Credit Assessment</b>   | Credit rating value as of the end date of the reporting quarter  | <b>ba2</b>   |
|   | History of changes in the values of the credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter | <ul style="list-style-type: none"> <li>February 2015: rating downgraded from ba1 to ba2</li> <li>March 2016: ba2 (rating placed on review for downgrade)</li> <li>April 2016: rating value confirmed at ba2</li> </ul>   |
| <b>Counterparty risk assessment</b>   | Assessment value as of the end date of the reporting quarter   | <b>Long-term: Ba1 (cr)</b><br><b>Short-term: NP (cr)</b>   |
|   | History of changes in the values of the assessment for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter    | <ul style="list-style-type: none"> <li>June 2015: assessment assigned</li> <li>March 2016: long-term rating Ba1 (rating placed on review for downgrade)</li> <li>April 2016: rating level confirmed at Ba1</li> </ul>  |
| <b>Long-term rating assigned to the Medium-Term Note Program (MTN Program) for loan participations with the sole purpose of financing the loans granted to Sberbank of Russia</b> | Credit rating value as of the end date of the reporting quarter  | <b>(P)Ba1</b>  |
|   | History of changes in the values of the credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter | <ul style="list-style-type: none"> <li>January 2015: rating downgraded from (P)Baa2 to (P)Baa3 (rating placed on review for downgrade)</li> <li>February 2015: rating downgraded from (P)Baa3 to (P)Ba1</li> <li>March 2016: (P)Ba1 (rating placed on review for downgrade)</li> <li>April 2016: rating value confirmed at (P)Ba1</li> </ul> |
| <b>Short-term rating assigned to the Medium-Term Note Program (MTN Program) for loan</b>  | Credit rating value as of the end date of the reporting quarter  | <b>(P)Not Prime</b>  |
|   | History of changes in the values of the credit   | <ul style="list-style-type: none"> <li>January 2015: rating downgraded from (P)Prime-2 to (P)Prime-3 (rating placed on</li> </ul>  |

|  |  |  |
|--|--|--|
| participations with the sole purpose of financing the loans granted to Sberbank of Russia  | rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter  | <p>review for downgrade)</p> <ul style="list-style-type: none"> <li>February 2015: rating downgraded from (P)Prime-3 to (P)Not Prime</li> </ul>  |
| Long-term ratings of issues of international medium-term notes for loan participations with the sole purpose of financing the loans granted to Sberbank of Russia (under the MTN Program)                          | Credit rating value as of the end date of the reporting quarter  | <p><b>Ba1</b></p> <p><i>(rating outlook Negative)</i></p>  |
|  | History of changes in the values of the credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter | <ul style="list-style-type: none"> <li>January 2015: rating downgraded from Baa2 to Baa3 (rating placed on review for downgrade)</li> <li>February 2015: rating downgraded from Baa3 to Ba1 (rating outlook Negative)</li> <li>December 2015: Ba1 (rating outlook Stable)</li> <li>March 2016: Ba1 (rating placed on review for downgrade)</li> <li>April 2016: Ba1 (rating outlook Negative)</li> </ul> |
| Long-term rating of the issue of subordinated international medium-term notes for loan participations with the sole purpose of financing the loans granted to Sberbank of Russia (Series 12 under the MTN Program) | Credit rating value as of the end date of the reporting quarter  | <p><b>Ba2</b></p>  |
|  | History of changes in the values of the credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter | <ul style="list-style-type: none"> <li>February 2015: rating downgraded from Ba1 to Ba2 (rating outlook Negative)</li> <li>December 2015: Ba2 (rating outlook Stable)</li> <li>March 2016: Ba2 (rating placed on review for downgrade)</li> <li>April 2016: rating value confirmed at Ba2</li> </ul>   |

| Rating Agency                                    |  | Fitch Ratings   |
|--|--|---|
| Credit rating assigned to                        |  | SBERBANK  |
| Long-term Foreign Currency Issuer Default Rating | Credit rating value as of the end date of the reporting quarter  | <p><b>BBB-</b></p> <p><i>(rating outlook is Stable)</i></p>   |
|  | History of changes in the values of the credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter | <ul style="list-style-type: none"> <li>January 2015: rating downgraded from BBB to BBB- (rating outlook Negative)</li> <li>October 2016: BBB- (rating outlook Stable)</li> </ul>  |
| Long-Term Local Currency Issuer Default Rating   | Credit rating value as of the end date of the reporting quarter  | <p><b>BBB-</b></p> <p><i>(rating outlook is Stable)</i></p>   |
|  | History of changes in the values of the credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter | <ul style="list-style-type: none"> <li>February 2015: rating downgraded from BBB to BBB- (rating outlook Negative)</li> <li>October 2016: BBB- (rating outlook Stable)</li> </ul> |
| Short-term Foreign                               | Credit rating value as of  |   |

|  |  |   |
|--|--|---|
| <b>Currency Issuer Default Rating</b>                  | the end date of the reporting quarter  | <b>F3</b>   |
|  | History of changes in the values of the credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter |   |
| <b>Short-Term Local Currency Issuer Default Rating</b> | Credit rating value as of the end date of the reporting quarter  | <b>F3</b>   |
|  | History of changes in the values of the credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter |   |
| <b>Viability Rating</b>                                | Credit rating value as of the end date of the reporting quarter  | <b>bbb-</b>   |
|  | History of changes in the values of the credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter | <ul style="list-style-type: none"> <li>February 2015: rating downgraded from bbb to bbb-</li> </ul> |
| <b>Long-Term Support Rating Floor</b>                  | Credit rating value as of the end date of the reporting quarter  | <b>BBB-</b>   |
|  | History of changes in the values of the credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter | <ul style="list-style-type: none"> <li>January 2015: rating downgraded from BBB to BBB-</li> </ul>  |
| <b>Support Rating</b>                                  | Credit rating value as of the end date of the reporting quarter  | <b>2</b>  |
|  | History of changes in the values of the credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter |   |
| <b>Long-term rating assigned to the</b>                | Credit rating value as of the end date of the  | —<br>(no rating)  |



|  |  |   |
|--|--|---|
| Medium-Term Note Program (MTN Program) for loan participations with the sole purpose of financing the loans granted to Sberbank of Russia  | reporting quarter  |   |
|  | History of changes in the values of the credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter | <ul style="list-style-type: none"> <li>February 2015: rating confirmed at BBB- and withdrawn</li> </ul> |
| Short-term rating assigned to the Medium-Term Note Program (MTN Program) for loan participations with the sole purpose of financing the loans granted to Sberbank of Russia  | Credit rating value as of the end date of the reporting quarter  | —<br>(no rating)  |
|  | History of changes in the values of the credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter | <ul style="list-style-type: none"> <li>February 2015: rating confirmed at F3 and withdrawn</li> </ul>   |
| Long-term ratings of issues of international medium-term notes for loan participations with the sole purpose of financing the loans granted to Sberbank of Russia (under the MTN Program)                                      | Credit rating value as of the end date of the reporting quarter  | <b>BBB-</b>   |
|  | History of changes in the values of the credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter | <ul style="list-style-type: none"> <li>January 2015: rating downgraded from BBB to BBB-</li> </ul>      |
| Long-term rating of the issue of subordinated international medium-term notes for loan participations with the sole purpose of financing the loans granted to Sberbank of Russia (Series 12, 16, and 17 under the MTN Program) | Credit rating value as of the end date of the reporting quarter  | <b>BB+</b>  |
|  | History of changes in the values of the credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter | <ul style="list-style-type: none"> <li>January 2015: rating downgraded from BBB- to BB+</li> </ul>      |
| Short-term rating assigned to the Euro-Commercial Paper program (ECP program)  | Credit rating value as of the end date of the reporting quarter  | —<br>(no rating)  |
|  | History of changes in the values of the credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter | <ul style="list-style-type: none"> <li>February 2015: rating confirmed at F3 and withdrawn</li> </ul>   |

|   |  |  |
|---|--|--|
|   | reporting quarter  |  |
| <b>Short-term rating assigned to issues of Euro-Commercial Papers under the ECP program</b> | Credit rating value as of the end date of the reporting quarter  | <b>F3</b>  |
|   | History of changes in the values of the credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter | <ul style="list-style-type: none"> <li>March 2015: assignment of a rating of F3 to issues of Euro-Commercial Papers under the ECP program</li> </ul> |

### **National Scale Ratings**

|  |   |   |
|--|---|---|
| Rating Agency  | <b>Fitch Ratings</b>                          | <b>MIRA</b>   |
| Credit rating assigned to  | SBERBANK                                      | SBERBANK  |
| Credit rating value as of the end date of the reporting quarter  | <b>AAA(rus)</b><br>(rating outlook is Stable) | <b>WD</b><br>(rating withdrawn)   |
| History of changes in the values of the credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter |   | <ul style="list-style-type: none"> <li>December 2014: Aaa.ru (rating placed on review for downgrade)</li> <li>February 2015: rating downgraded from Aaa.ru to Aa1.ru</li> <li>March 2016: rating is withdrawn because of changes in Russian laws and the closure of MIRA</li> </ul> |

### ***Information on the organizations that assigned the credit ratings***

|                    |  |
|--------------------|--|
| Full company name  | <b>Fitch Ratings CIS Ltd.</b>                        |
| Short company name | Fitch Ratings  |
| Location           | 30 North Colonnade, London E14 5GN,<br>Great Britain |

|                    |  |
|--------------------|--|
| Full company name  | <b>Moody's Investors Service Ltd.</b>            |
| Short company name | Moody's  |
| Location           | One Canada Square, London E14 5FA, Great Britain |

|                    |  |
|--------------------|--|
| Full company name  | <b>Moody's Interfax Rating Agency CJSC</b>           |
| Short company name | MIRA   |
| Location           | 21 Pervaya Tverskaya-Yamskaya St., Moscow,<br>Russia |

### ***Description of credit rating methods or address of the website where information on the methodology used for credit rating is published for public access***

Descriptions of methodologies and definitions of the ratings by internationally recognized ratings agencies are publicly available on their websites at [www.fitchratings.com](http://www.fitchratings.com) and [www.moodys.com](http://www.moodys.com). A description of methodology for assigning the ratings on the national scale by the rating agency Moody's Interfax Rating Agency is available on its website at [www.rating.interfax.ru](http://www.rating.interfax.ru).

## 8.2. Information on each category (type) of shares of the issuing credit institution

| State registration number of share issue | Date of state registration | Category         | Type (for preferred shares) | Par value, RUB |
|--|----------------------------|------------------|-----------------------------|----------------|
| 1  | 2                          | 3                | 4                           | 5              |
| 10301481B                                | July 11, 2007              | ordinary shares  | —                           | 3              |
| 20301481B                                | July 11, 2007              | preferred shares | —                           | 3              |

### *Number of shares in circulation (number of shares placed and not redeemed)*

| State registration number of share issue | Number of outstanding shares, units |
|--|-------------------------------------|
| 1  | 2                                   |
| 10301481B                                | 21,586,948,000                      |
| 20301481B                                | 1,000,000,000                       |

*Number of additional shares that may be placed or are in the process of placement (number of shares of an additional issue for which state registration has been performed, but in respect to which no report on the results of the additional issue has been registered, or no notice on the results of the additional issue was submitted if in accordance with the Federal Law On the Securities Market the state registration of a report on the results of the additional issue of shares is not required)*

| State registration number of share issue | Number of shares in the offering, units |
|--|---|
| 1  | 2                                       |
| 10301481B                                | 0                                       |
| 20301481B                                | 0                                       |

### *Number of authorized shares*

| State registration number of share issue | Number of authorized shares, units |
|--|------------------------------------|
| 1  | 2                                  |
| 10301481B                                | 15,000,000,000                     |

### *Number of shares on the books of the issuing credit institution*

| State registration number of share issue | Number of shares at the disposal of the issuing credit institution (on the balance sheet), units |
|--|--|
| 1  | 2  |
| 10301481B                                | 0  |
| 20301481B                                | 0  |

*Number of additional shares that may be offered as a result of conversion of placed securities into shares or following performance of obligations with regard to options of the issuing credit institution*

| State registration number of share issue | Number of shares that may be placed as a result of conversion, units |
|--|--|
| 1  | 2  |
| 10301481B                                | 0  |
| 20301481B                                | 0  |

### *Rights conferred by shares to their holders*

| State registration<br>number of share issue | Rights conferred by shares to their holders  |
|---|--|
| 1   | 2  |
| 10301481B                                   | Each ordinary share of the bank confers on its holder the same rights. Shareholders who own ordinary shares have the right to participate in the General Shareholders' Meeting, with the right to vote on all issues within its competence, and also have the right to receive dividends and, in the case of the bank's liquidation, the right to receive a part of its property. The bank's shareholders have other rights stipulated by the laws of Russia, other regulatory legal acts, and the bank's Charter. |
| 20301481B                                   | Preferred shares confer the same rights on their holders. The shareholders who own preferred shares have the right to receive dividend in the amount of at least 15 percent of the par value of a preferred share. The shareholders who own preferred shares have no right to vote at the General Shareholders' Meeting, unless otherwise established by federal law. The bank's shareholders have other rights stipulated by the laws of Russia, other regulatory legal acts, and the bank's Charter.             |

### 8.3. Information on previous offers of issue-grade securities of the issuing credit institution, except for shares of the issuing credit institution

#### 8.3.1. Information on the issues where all securities have been redeemed

*Information on each issue where all the securities have been redeemed during the last 5 completed reporting years and the period from the start date of the current year to the end date of the reporting quarter*

None.

#### 8.3.2. Information on the issues where the securities have not been redeemed

| No. | Type of securities                                      | Total number of outstanding<br>securities, units  | Total par value, RUB   |
|-----|---|---|--|
| 1   | 2   | 3   | 4  |
| 1.  | Russian Depositary Receipts (RDRs)                      | 2,000,000,000   | Russian laws provide for no par value of this type of securities, and the volume of the securities issue is not determined by the total par value. |
| 2.  | Exchange-traded bonds of Series BO-01–BO-51 (51 issues) | Total number of securities of all issues:<br>975,000,000<br>including: denominated<br>in RUB: 380,000,000<br>in USD: 420,000,000<br>in EUR: 135,000,000<br>in CHF: 40,000,000 | Amount according to the par value:<br><br>RUB 380,000,000,000<br>USD 4,200,000,000<br>EUR 1,350,000,000<br>CHF 400,000,000                         |
| 3.  | SBO-01–SBO-34 Series structured exchange-traded         | Total number of securities of all issues:   | Amount according to the par value:   |

|    |  |   |   |
|----|--|---|---|
|    | bonds (34 issues)*   | 50,000,000  | 50,000,000,000  |
| 4. | Exchange-Traded Bond Program**   | The Program does not define the minimum and maximum number of exchange-traded bonds. The number of bonds in each issue placed under the Program will be established by the terms of the specific issue. | Amount according to the par value:<br>RUB 200,000,000,000 or its equivalent in foreign currency |
| 5. | Certificated interest-bearing nonconvertible bearer bonds with mandatory centralized custody (Series 01) | 18,500,000  | 1,000   |

\* As of October 1, 2016, no placement has started for any of the issues of structured exchange-traded bonds.

\*\* As of December 31, 2016, 1 issue of exchange-traded bonds has been placed under the Program. The par value of the issue of bonds of series BSO-USDCALL-KO-6m-001P-01R in the amount of 1,000,000 (one million) bonds, with a par value of 1,000 (one thousand) rubles each and a total par value of 1,000,000,000 rubles, maturing on the 182nd (one hundred eighty-second) day following the date of placement of the exchange-traded bonds, the total amount of placed exchange-traded bonds of the said issue is 456,419 bonds with a total par value of 456,419,000 rubles.

***Information on each issue of securities for which state registration has taken place, and the securities of which have not been redeemed (may be placed, in the process of placement, placed and/or in circulation)***

|  |   |
|--|---|
| Class, series (type), form, and other identifying characteristics of the securities  | <b>Registered uncertificated Russian Depository Receipts (RDRs) certifying title to ordinary registered certificated shares of United Company RUSAL Plc</b> |
| State Registration Number of the securities issue and date of its state registration   | State Registration Number of the issue: 5-01-01481-B<br>Date of state registration: December 7, 2010  |
| Registration authority that performed the state registration of the securities issue   | Federal Financial Markets Service   |
| Number of securities in the issue, units   | 2,000,000,000   |
| Total par value of the securities issue, or an indication that under the laws of Russia this type of securities has no par value           | In accordance with the laws of Russia, this class of securities does not provide for a par value.   |
| Status of the securities in the issue (not offered yet; offered; placed; outstanding)  | Outstanding   |
| Date of state registration of the report on the results of the securities issue  | A report on the results of the issue need not be filed.   |
| Address of the Internet page with the published text of the resolution on the issue of securities and securities prospectus (if available) | www.sberbank.com  |

|  |   |
|--|---|
| Class, category (type), and form of underlying securities  | Ordinary registered certificated shares of United Company RUSAL Plc   |
| Full and short company names, location of the issuer of the underlying securities, and other details making it possible to identify the issuer of the securities as a legal entity in accordance with the personal law of the issuer of the securities | Full company name: United Company RUSAL Plc<br>Short company name: none<br>Location: Ogier House, The Esplanade, St. Helier, Jersey JE4 9WG |
| International securities identification number (ISIN) assigned to the underlying securities in accordance with foreign law   | ISIN: JE00B5BCW814  |
| Number of underlying securities the title to which is certified by one Russian Depository Receipt of the issue   | 1 RDR of the issue certifies title to 10 underlying securities  |
| Maximum number of simultaneously outstanding Russian Depository Receipts in the issue, units   | 2,000,000,000   |
| Information on the obligations assumed by the  | The issuer of the underlying securities assumes   |

|   |                                   |
|---|-----------------------------------|
| issuer of the underlying securities to the holders of Russian Depositary Receipts                               | obligations to the owners of RDRs |
| Address of the Internet page where information on the issuer of the underlying securities is disclosed (if any) | www.rusal.com                     |

|   |   |
|---|---|
| Class, series (type), form, and other identifying characteristics of the securities   | <b>Series 01 certificated interest-bearing nonconvertible bearer bonds with mandatory centralized custody, ISIN: RU000A0JVWL2</b>                 |
| State Registration Number of the securities issue and date of its state registration  | 40701481B dated October 26, 2015  |
| Registration authority that performed the state registration of the securities issue  | Bank of Russia  |
| Number of securities in the issue   | 18,500,000 units  |
| Total par value of the securities issue   | RUB 18,500,000,000  |
| Status of the securities in the issue (not offered yet; offered; placed; outstanding)   | Outstanding   |
| Date of state registration of the report on the results of the securities issue   | December 3, 2015  |
| <p>Number of interest (coupon) periods for which income (coupons, interest) is paid on securities of the issue (for bonds):</p> <p>The bonds have twenty-one (21) coupon periods.<br/> The duration of the 1st through 20th coupon periods is six (6) months each.<br/> The duration of the 21st coupon period is two (2) months.</p> |   |
| <p>Term (date) of maturity of securities in the issue:</p> <p>The Bonds shall be redeemed on the date of the expiration of 10 years and 2 months from the start date of their placement (January 2, 2026).<br/> The Bonds may be redeemed early at the discretion of the issuing credit institution.</p>                              |   |
| Address of the website where the resolution to issue securities and the Securities Prospectus are published   | <a href="http://www.e-disclosure.ru/portal/company.aspx?id=3043">http://www.e-disclosure.ru/portal/company.aspx?id=3043</a> ,<br>www.sberbank.com |

|  |   |
|--|---|
| Class, series (type), form, and other identifying characteristics of the securities  | <b>Exchange-traded certificated interest-bearing nonconvertible bearer bonds with mandatory centralized custody, series BO-17, ISIN: RU000A0JWCD9</b> |
| The identification number of the securities issue and the date of its assignment   | 4B021701481B dated January 10, 2013   |
| Organization that assigned the identification number to the issue of securities  | MICEX Stock Exchange  |
| Number of securities in the issue  | 10,000,000 units  |
| Total par value of the securities issue  | RUB 10,000,000,000  |
| Status of the securities in the issue (not offered yet; offered; placed; outstanding)  | Outstanding   |
| The date of state registration of the report on the results of the securities issue (date of submission of the notice on the results of the securities issue)  | Not applicable  |
| <p>Number of interest (coupon) periods for which income (coupons, interest) is paid on securities of the issue (for bonds):</p> <p>BO-17 Series Exchange-Traded Bonds have ten (10) coupons.<br/> The coupon period is six (6) months.</p> |   |

|   |   |
|---|---|
| Term (date) of maturity of securities in the issue  | The bonds shall be redeemed on the date that falls five (5) years from the start date of the placement of the BO-17 Series (April 8, 2021).   |
| Address of the website where the resolution to issue securities and the Securities Prospectus are published | <a href="http://www.e-disclosure.ru/portal/company.aspx?id=3043">http://www.e-disclosure.ru/portal/company.aspx?id=3043</a> ,<br><a href="http://www.sberbank.com">www.sberbank.com</a> |

|   |   |
|---|---|
| Class, series (type), form, and other identifying characteristics of the securities   | <b>Exchange-traded certificated interest-bearing nonconvertible bearer bonds with mandatory centralized custody, series BO-18, ISIN: RU000A0JWH46</b>                                   |
| The identification number of the securities issue and the date of its assignment  | 4B021801481B dated January 10, 2013   |
| Organization that assigned the identification number to the issue of securities   | MICEX Stock Exchange  |
| Number of securities in the issue   | 10,000,000 units  |
| Total par value of the securities issue   | RUB 10,000,000,000  |
| Status of the securities in the issue (not offered yet; offered; placed; outstanding)   | Outstanding   |
| The date of state registration of the report on the results of the securities issue (date of submission of the notice on the results of the securities issue)   | Not applicable  |
| Number of interest (coupon) periods for which income (coupons, interest) is paid on securities of the issue (for bonds):<br><br>BO-18 Series Exchange-Traded Bonds have ten (10) coupons.<br>The coupon period is six (6) months. |   |
| Term (date) of maturity of securities in the issue  | The bonds shall be redeemed on the date that falls five (5) years from the start date of the placement of the BO-18 Series (May 24, 2021).  |
| Address of the website where the resolution to issue securities and the Securities Prospectus are published   | <a href="http://www.e-disclosure.ru/portal/company.aspx?id=3043">http://www.e-disclosure.ru/portal/company.aspx?id=3043</a> ,<br><a href="http://www.sberbank.com">www.sberbank.com</a> |

|  |   |
|--|---|
| Class, series (type), form, and other identifying characteristics of the securities  | <b>Exchange-traded certificated interest-bearing nonconvertible bearer bonds with mandatory centralized custody, series BO-42, ISIN: RU000A0JWKZ5</b> |
| The identification number of the securities issue and the date of its assignment   | 4B024201481B dated January 10, 2013   |
| Organization that assigned the identification number to the issue of securities  | MICEX Stock Exchange  |
| Number of securities in the issue  | 15,000,000 units  |
| Total par value of the securities issue  | RUB 15,000,000,000  |
| Number of actually placed securities/volume of placed securities of the issue at face value  | 11,500,000 units/RUB 11,500,000,000   |
| Status of the securities in the issue (not offered yet; offered; placed; outstanding)  | Outstanding   |
| The date of state registration of the report on the results of the securities issue (date of submission of the notice on the results of the securities issue)  | Not applicable  |
| Number of interest (coupon) periods for which income (coupons, interest) is paid on securities of the issue (for bonds):<br><br>BO-42 Series Exchange-Traded Bonds have six (6) coupons.<br>The coupon period is six (6) months. |   |

|   |   |
|---|---|
| Term (date) of maturity of securities in the issue  | The bonds shall be redeemed on the date that falls three (3) years from the start date of the placement of the BO-42 Series (June 20, 2019).  |
| Address of the website where the resolution to issue securities and the Securities Prospectus are published | <a href="http://www.e-disclosure.ru/portal/company.aspx?id=3043">http://www.e-disclosure.ru/portal/company.aspx?id=3043</a> ,<br><a href="http://www.sberbank.com">www.sberbank.com</a> |

|   |   |
|---|---|
| Class, series (type), form, and other identifying characteristics of the securities   | <b>Exchange-traded certificated interest-bearing nonconvertible bearer bonds with mandatory centralized custody, series BO-37, ISIN: RU000A0JWUE9</b>                                   |
| The identification number of the securities issue and the date of its assignment  | 4B023701481B dated January 10, 2013   |
| Organization that assigned the identification number to the issue of securities   | MICEX Stock Exchange  |
| Number of securities in the issue   | 15,000,000 units  |
| Total par value of the securities issue   | RUB 15,000,000,000  |
| Number of actually placed securities/volume of placed securities of the issue at face value   | 10,000,000 units / RUB 10,000,000,000   |
| Status of the securities in the issue (not offered yet; offered; placed; outstanding)   | Outstanding   |
| The date of state registration of the report on the results of the securities issue (date of submission of the notice on the results of the securities issue)   | Not applicable  |
| <p>Number of interest (coupon) periods for which income (coupons, interest) is paid on securities of the issue (for bonds):</p> <p>BO-37 Series Exchange-Traded Bonds have ten (10) coupons.<br/>The coupon period is six (6) months.</p> |   |
| Term (date) of maturity of securities in the issue  | The bonds shall be redeemed on the date that falls five (5) years from the start date of the placement of the BO-37 Series (September 30, 2021).  |
| Address of the website where the resolution to issue securities and the Securities Prospectus are published   | <a href="http://www.e-disclosure.ru/portal/company.aspx?id=3043">http://www.e-disclosure.ru/portal/company.aspx?id=3043</a> ,<br><a href="http://www.sberbank.com">www.sberbank.com</a> |

|   |   |
|---|---|
| Class, series (type), form, and other identifying characteristics of the securities         | <b>Exchange-traded certificated interest-bearing nonconvertible bearer bonds with mandatory centralized custody, series BSO-USDCALL-KO-6m-001P-01R, ISIN: RU000A0JX1K8</b>  |
| The identification number of the securities issue and the date of its assignment            | 4B020101481B001P dated December 09, 2016<br>The Exchange-Traded Bonds Program is an exchange-traded bonds program with the identification number 401481B001P02E dated October 21, 2015, under which this issue of Exchange-Traded Bonds has been placed (the "Program") |
| Organization that assigned the identification number to the issue of securities             | MICEX Stock Exchange  |
| Number of securities in the issue   | 1,000,000 (according to the Terms of Issue)   |
| Total par value of the securities issue   | RUB 1,000,000,000 (according to the Terms of Issue)   |
| Number of actually placed securities/volume of placed securities of the issue at face value | 456,419 units / RUB 456,419,000   |
| Status of the securities in the issue (not offered yet; offered; placed; outstanding)       | Outstanding   |



|  |   |
|--|---|
| The date of state registration of the report on the results of the securities issue (date of submission of the notice on the results of the securities issue)  | Not applicable  |
| Number of interest (coupon) periods for which income (coupons, interest) is paid on securities of the issue (for bonds):<br><br>Series USDCALL-KO-6m-001P-01R exchange-traded bonds have 1 coupon.<br>The coupon period is six (6) months. |   |
| Term (date) of maturity of securities in the issue   | The bonds shall be redeemed on the date that falls three (3) years from the start date of the placement of the BO-42 Series (June 20, 2019).  |
| Address of the website where the resolution to issue securities and the Securities Prospectus are published  | <a href="http://www.e-disclosure.ru/portal/company.aspx?id=3043">http://www.e-disclosure.ru/portal/company.aspx?id=3043</a> ,<br><a href="http://www.sberbank.com">www.sberbank.com</a>   |
| Other information  | <p>Exchange-traded bonds provide for the receipt of a coupon yield and additional income, as defined in the Program.</p> <p><b>Additional income</b></p> <p>Additional income is an interest yield on the Exchange-Traded Bonds, defined as a percent of the par value of the Exchange-Traded Bond calculated proceeding from the established value of the Underlying Asset. Additional income is paid on the redemption date of Exchange-Traded Bonds.</p> <p>The payment of additional income is provided for, calculated using the following formula per one Exchange-Traded Bond:</p> <p>I. If the Dissolving Condition has not occurred (as defined in clause II. below)</p> $AI (\%) = P \times \text{MAX} [(A_f - A_i) / A_i; 0], \text{ where}$ <ul style="list-style-type: none"> <li>• <b>AI (%)</b> is the additional income, as a percent,</li> <li>• <b>P</b> is the Participation Factor (Parameter, as defined in the Exchange-Traded Bond Program), equal to 100%; as a percent,</li> <li>• <b>A<sub>i</sub></b> is the Underlying Asset value as of the starting date of the offering of Exchange-Traded Bonds, in Russian rubles,</li> <li>• <b>A<sub>f</sub></b> is the Underlying Asset value as of the 4th Business Day preceding the redemption date of Exchange-Traded Bonds<sup>13</sup>, in Russian rubles,</li> <li>• <b>Underlying Asset</b> is the USD/RUB fixing (MOEX USD / RUB FX FIXING) calculated by Moscow Exchange on the Underlying Asset Valuation Date and published on the web at <a href="http://moex.com/ru/fixing/">http://moex.com/ru/fixing/</a>; if this page is</li> </ul> |

<sup>13</sup> For example: if the 10th business day of the month is the redemption date of Exchange-Traded Bonds, the value **A<sub>f</sub>** shall be determined as of the 6th business day of that month.

|  |   |
|--|---|
|  | <p>not available, at <a href="http://moex.com/ru/markets/currency/get-fixing.aspx">http://moex.com/ru/markets/currency/get-fixing.aspx</a> (the "MOEX USD / RUB FX FIXING Rate"). The calculation rules for the MOEX USD / RUB FX FIXING Rate are published at <a href="http://moex.com/s1911">http://moex.com/s1911</a>.</p> <ul style="list-style-type: none"> <li>• <b>Moscow Exchange</b> is the infrastructure of the Moscow Exchange Group, which provides a full range of trading, clearing, settlement, and information services in the foreign exchange market (<a href="http://www.moex.com">www.moex.com</a>),</li> <li>• <b>Underlying Asset Valuation Date</b> is the date as of which the values <math>A_t</math> and <math>A_f</math> are determined, respectively, in accordance with the provisions of this clause I. above,</li> <li>• <b>MAX [A; B]</b> is the choice of the greater of values A and B.</li> </ul> <p>Additional income as a percent is calculated accurately to the decimal place (the fourth decimal place is rounded according to the rules of mathematical rounding: if the fifth decimal place is more than or equal to 5, then the fourth decimal place is rounded up; if the fifth decimal place is less than 5, then the fourth decimal place is left unchanged).</p> <p>If on any Underlying Asset Valuation Date on which the MOEX USD / RUB FX FIXING Rate is to be calculated in accordance with the rules of its calculation such Rate has not been published on the web page where such Rate is to be published in accordance with the provisions of this clause I. above, or such web page is not available, or it is impossible to obtain information on the MOEX USD / RUB FX FIXING Rate on the said web page for any other reasons, the Underlying Asset value shall be the RUB to USD exchange rate expressed as the number of rubles per one (1) US dollar, as established by Bank of Russia as of the next Business Day after such Underlying Asset Valuation Date, published in the official source of Bank of Russia (<a href="http://www.cbr.ru">www.cbr.ru</a>).</p> <p>If as of any Underlying Asset Valuation Date it is not possible to obtain information on the MOEX USD / RUB FX FIXING Rate or on the RUB to USD exchange rate established by Bank of Russia as of the next Business Day after the Underlying Asset Valuation Date from the respective source of information, as specified in this sub-clause I above, the Underlying Asset Value shall be the MOEX USD / RUB FX FIXING Rate as of the Business Day directly preceding such Underlying Asset Valuation Date or, if such Rate is not available, or it is not</p> |
|--|---|

|  |  |
|--|--|
|  | <p>possible to obtain information about it on the web page where such Rate is to be published in accordance with the provisions of subclause I. above, the RUB to USD exchange rate established by Bank of Russia as of the next Business Day after the Business Day directly preceding such Underlying Asset Valuation Date.</p> <p>When it is impossible to get information as of the Business Day directly preceding the Underlying Asset Valuation Date on the MOEX USD / RUB FX FIXING Rate and on the RUB to USD exchange rate established by Bank of Russia as of the next Business Day after the Business Day preceding the Underlying Asset Valuation Date, the procedure for determining the Underlying Asset value as described in the previous paragraph shall apply successively to each preceding Business Day until the Underlying Asset value is established.</p> <p>II. Upon occurrence of the Dissolving Condition, as defined below, or in the event of early redemption of Exchange-Traded Bonds</p> <p><math>DD (\%) = 0.00\%</math></p> <p><b>Dissolving Condition</b> is the Underlying Asset value as of the 4th Business Day preceding the redemption date of the Exchange-Traded Bonds has increased by more than 10.89% against the Underlying Asset value as of the Starting Date of the Offering Exchange-Traded Bonds—that is, <math>A_f &gt; A_i \times 110.89\%</math>.</p> <p>The level of the Dissolving Condition in absolute terms (Russian rubles) shall be calculated accurately to the fourth decimal place (the fourth decimal place is rounded according to the rules of mathematical rounding: if the fifth decimal place is more than or equal to 5, then the fourth decimal place is rounded up; if the fifth decimal place is less than 5, then the fourth decimal place is left unchanged). For the purpose of calculating Additional Income in accordance with this clause 9.3 of the Terms of the Issue:</p> <p><b>Business Day</b> is any day that is at the same time 1) not a holiday or a day off in Russia; 2) a day on which credit institutions located in Moscow make payments in US dollars; 3) a day on which the Moscow Exchange provides a full range of trading, clearing, settlement, and information services in the foreign currency market; 4) a day on which Bank of Russia establishes a RUB to USD exchange rate for the next business day in compliance with the Bank of Russia's procedure for exchange rate setting.</p> <p>The procedure for calculating the amount of</p> |
|--|--|

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|--|--|
|  | <p>additional income payable per one Exchange-Traded Bond:</p> $AI (RUB) = AI (\%) * N$ <ul style="list-style-type: none"> <li>• <b>AI (%)</b> is the amount of additional income calculated as described above, as a percent,</li> <li>• <b>N</b> is the par value of one Exchange-Traded Bond, in Russian rubles.</li> </ul> <p>Additional income in Russian rubles payable per one Exchange-Traded Bond is calculated accurately to the second decimal place (the second decimal place is rounded according to the rules of mathematical rounding: if the third decimal number is greater or equal to 5, then the second decimal number is rounded up; if the third decimal number is less than 5, then the second decimal number is left unchanged).</p> <p>To determine the value (values) of the Underlying Asset (Underlying Assets) and/or to determine additional income on Exchange-Traded Bonds as well as to ascertain whether there are circumstances that are significant for determining the amount of additional income and/or for the purpose of other measures, the Issuer shall engage a Settlement Agent (as defined in the Program).</p> <p><b>The Settlement Agent is the Joint-Stock Company "Sberbank CIB":</b></p> <p>Full company name: <b>Sberbank CIB Joint-Stock Company</b></p> <p>Short company name: <b>Sberbank CIB JSC</b></p> <p>Location: <b>4/2 Romanov Pereulok, Moscow 125009, Russia</b></p> <p>Primary state registration number: <b>1027739007768</b></p> <p>INN (Taxpayer Identification Number): <b>7710048970</b></p> <p>In the event of early redemption of Exchange-Traded Bonds, payment of additional income is not provided for.</p> <p>Other information on the procedure for determining income payable on each Exchange-Traded Bond is provided in clause 9.3 of the Program.</p> |
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*Information on each issue of securities that has undergone state registration (has been assigned an identification number if in accordance with the Federal Law On Securities Market the securities issue was not subject to state registration), and whose securities have not been redeemed (may be placed, are being placed, and/or are in circulation)*

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| Class, series (type), form, and other identifying characteristics of the securities | <b>BO-01–BO-16, BO-19–BO-6, BO-38–BO-41, BO-43–BO-51 Series certified interest-bearing nonconvertible exchange-traded bearer bonds with mandatory centralized custody and the option of early redemption at the request of</b> |
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|   | <b>their holders and at the discretion of the issuer.</b> |
| Identification number of the issue and the date of its assignment (if state registration of the issue of securities was not required):              |   |
| BO-01 Series exchange-traded bonds: identification number4B020101481B dated January 10, 2013  |   |
| BO-02 Series exchange-traded bonds: identification number4B020201481B dated January 10, 2013  |   |
| BO-03 Series exchange-traded bonds: identification number4B020301481B dated January 10, 2013  |   |
| BO-04 Series exchange-traded bonds: identification number4B020401481B dated January 10, 2013  |   |
| BO-05 Series exchange-traded bonds: identification number4B020501481B dated January 10, 2013  |   |
| BO-06 Series exchange-traded bonds: identification number4B020601481B dated January 10, 2013  |   |
| BO-07 Series exchange-traded bonds: identification number 4B020701481B dated January 10, 2013   |   |
| BO-08 Series exchange-traded bonds: identification number 4B020801481B dated January 10, 2013   |   |
| BO-09 Series exchange-traded bonds: identification number 4B020901481B dated January 10, 2013   |   |
| BO-10 Series exchange-traded bonds: identification number 4B021001481B dated January 10, 2013   |   |
| BO-11 Series exchange-traded bonds: identification number 4B021101481B dated January 10, 2013   |   |
| BO-12 Series exchange-traded bonds: identification number 4B021201481B dated January 10, 2013   |   |
| BO-13 Series exchange-traded bonds: identification number 4B021301481B dated January 10, 2013   |   |
| BO-14 Series exchange-traded bonds: identification number 4B021401481B dated January 10, 2013   |   |
| BO-15 Series exchange-traded bonds: identification number 4B021501481B dated January 10, 2013   |   |
| BO-16 Series exchange-traded bonds: identification number 4B021601481B dated January 10, 2013   |   |
| BO-19 Series exchange-traded bonds: identification number 4B021901481B dated January 10, 2013   |   |
| BO-20 Series exchange-traded bonds: identification number 4B022001481B dated January 10, 2013   |   |
| BO-21 Series exchange-traded bonds: identification number 4B022101481B dated January 10, 2013   |   |
| BO-22 Series exchange-traded bonds: identification number 4B022201481B dated January 10, 2013   |   |
| BO-23 Series exchange-traded bonds: identification number 4B022301481B dated January 10, 2013   |   |
| BO-24 Series exchange-traded bonds: identification number 4B022401481B dated January 10, 2013   |   |
| BO-25 Series exchange-traded bonds: identification number 4B022501481B dated January 10, 2013   |   |
| BO-26 Series exchange-traded bonds: identification number 4B022601481B dated January 10, 2013   |   |
| BO-27 Series exchange-traded bonds: identification number 4B022701481B dated January 10, 2013   |   |
| BO-28 Series exchange-traded bonds: identification number 4B022801481B dated January 10, 2013   |   |
| BO-29 Series exchange-traded bonds: identification number 4B022901481B dated January 10, 2013   |   |
| BO-30 Series exchange-traded bonds: identification number 4B023001481B dated January 10, 2013   |   |
| BO-31 Series exchange-traded bonds: identification number 4B023101481B dated January 10, 2013   |   |
| BO-32 Series exchange-traded bonds: identification number 4B023201481B dated January 10, 2013   |   |
| BO-33 Series exchange-traded bonds: identification number 4B023301481B dated January 10, 2013   |   |
| BO-34 Series exchange-traded bonds: identification number 4B023401481B dated January 10, 2013   |   |
| BO-35 Series exchange-traded bonds: identification number 4B023501481B dated January 10, 2013   |   |
| BO-36 Series exchange-traded bonds: identification number 4B023601481B dated January 10, 2013   |   |
| BO-38 Series exchange-traded bonds: identification number 4B023801481B dated January 10, 2013   |   |
| BO-39 Series exchange-traded bonds: identification number 4B023901481B dated January 10, 2013   |   |
| BO-40 Series exchange-traded bonds: identification number 4B024001481B dated January 10, 2013   |   |
| BO-41 Series exchange-traded bonds: identification number 4B024101481B dated January 10, 2013   |   |
| BO-43 Series exchange-traded bonds: identification number 4B024301481B dated January 10, 2013   |   |
| BO-44 Series exchange-traded bonds: identification number 4B024401481B dated January 10, 2013   |   |
| BO-45 Series exchange-traded bonds: identification number 4B024501481B dated January 10, 2013   |   |
| BO-46 Series exchange-traded bonds: identification number 4B024601481B dated January 10, 2013   |   |
| BO-47 Series exchange-traded bonds: identification number 4B024701481B dated January 10, 2013   |   |
| BO-48 Series exchange-traded bonds: identification number 4B024801481B dated January 10, 2013   |   |
| BO-49 Series exchange-traded bonds: identification number 4B024901481B dated January 10, 2013   |   |
| BO-50 Series exchange-traded bonds: identification number 4B025001481B dated January 10, 2013   |   |
| BO-51 Series exchange-traded bonds: identification number 4B025101481B dated January 10, 2013   |   |
| Organization that assigned the identification number to the issue of securities (if state registration of the issue of securities was not required) | MICEX Stock Exchange                                      |
| Number of securities in the issue:  |   |
| BO-01 Series exchange-traded bonds: five million (5,000,000) units  |   |
| BO-02 Series exchange-traded bonds: five million (5,000,000) units  |   |

BO-03 Series exchange-traded bonds: five million (5,000,000) units  
 BO-04 Series exchange-traded bonds: five million (5,000,000) units  
 BO-05 Series exchange-traded bonds: five million (5,000,000) units  
 BO-06 Series exchange-traded bonds: five million (5,000,000) units  
 BO-07 Series exchange-traded bonds: ten million (10,000,000) units  
 BO-08 Series exchange-traded bonds: five million (5,000,000) units  
 BO-09 Series exchange-traded bonds: five million (5,000,000) units  
 BO-10 Series exchange-traded bonds: five million (5,000,000) units  
 BO-11 Series exchange-traded bonds: five million (5,000,000) units  
 BO-12 Series exchange-traded bonds: twenty-five million (25,000,000) units  
 BO-13 Series exchange-traded bonds: twenty-five million (25,000,000) units  
 BO-14 Series exchange-traded bonds: five million (5,000,000) units  
 BO-15 Series exchange-traded bonds: ten million (10,000,000) units  
 BO-16 Series exchange-traded bonds: ten million (10,000,000) units  
 BO-19 Series exchange-traded bonds: fifteen million (15,000,000) units  
 BO-20 Series exchange-traded bonds: twenty-five million (25,000,000) units  
 BO-21 Series exchange-traded bonds: twenty-five million (25,000,000) units  
 BO-22 Series exchange-traded bonds: ten million (10,000,000) units  
 BO-23 Series exchange-traded bonds: twenty-five million (25,000,000) units  
 BO-24 Series exchange-traded bonds: twenty-five million (25,000,000) units  
 BO-25 Series exchange-traded bonds: fifteen million (15,000,000) units  
 BO-26 Series exchange-traded bonds: fifteen million (15,000,000) units  
 BO-27 Series exchange-traded bonds: five million (5,000,000) units  
 BO-28 Series exchange-traded bonds: five million (5,000,000) units  
 BO-29 Series exchange-traded bonds: fifty million (50,000,000) units  
 BO-30 Series exchange-traded bonds: fifty million (50,000,000) units  
 BO-31 Series exchange-traded bonds: thirty million (30,000,000) units  
 BO-32 Series exchange-traded bonds: thirty million (30,000,000) units  
 BO-33 Series exchange-traded bonds: ten million (10,000,000) units  
 BO-34 Series exchange-traded bonds: ten million (10,000,000) units  
 BO-35 Series exchange-traded bonds: twenty-five million (25,000,000) units  
 BO-36 Series exchange-traded bonds: ten million (10,000,000) units  
 BO-38 Series exchange-traded bonds: fifty million (50,000,000) units  
 BO-39 Series exchange-traded bonds: fifty million (50,000,000) units  
 BO-40 Series exchange-traded bonds: thirty million (30,000,000) units  
 BO-41 Series exchange-traded bonds: thirty million (30,000,000) units  
 BO-43 Series exchange-traded bonds: twenty-five million (25,000,000) units  
 BO-44 Series exchange-traded bonds: twenty-five million (25,000,000) units  
 BO-45 Series exchange-traded bonds: twenty-five million (25,000,000) units  
 BO-46 Series exchange-traded bonds: twenty-five million (25,000,000) units  
 BO-47 Series exchange-traded bonds: thirty million (30,000,000) units  
 BO-48 Series exchange-traded bonds: thirty million (30,000,000) units  
 BO-49 Series exchange-traded bonds: fifty million (50,000,000) units  
 BO-50 Series exchange-traded bonds: twenty million (20,000,000) units  
 BO-51 Series exchange-traded bonds: twenty million (20,000,000) units

Total par value of the securities issue:

BO-01 Series exchange-traded bonds: five billion (5,000,000,000) rubles  
 BO-02 Series exchange-traded bonds: five billion (5,000,000,000) rubles  
 BO-03 Series exchange-traded bonds: fifty million (50,000,000) US dollars  
 BO-04 Series exchange-traded bonds: fifty million (50,000,000) US dollars  
 BO-05 Series exchange-traded bonds: fifty million (50,000,000) US dollars  
 BO-06 Series exchange-traded bonds: fifty million (50,000,000) US dollars  
 BO-07 Series exchange-traded bonds: one hundred million (100,000,000) US dollars  
 BO-08 Series exchange-traded bonds: fifty million (50,000,000) US dollars  
 BO-09 Series exchange-traded bonds: five billion (5,000,000,000) rubles  
 BO-10 Series exchange-traded bonds: five billion (5,000,000,000) rubles  
 BO-11 Series exchange-traded bonds: fifty million (50,000,000) US dollars  
 BO-12 Series exchange-traded bonds: twenty-five billion (25,000,000,000) rubles

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| BO-13 Series exchange-traded bonds: twenty-five billion (25,000,000,000) rubles  |                                     |
| BO-14 Series exchange-traded bonds: five billion (5,000,000,000) rubles  |                                     |
| BO-15 Series exchange-traded bonds: ten billion (10,000,000,000) rubles  |                                     |
| BO-16 Series exchange-traded bonds: ten billion (10,000,000,000) rubles  |                                     |
| BO-19 Series exchange-traded bonds: fifteen billion (15,000,000,000) rubles  |                                     |
| BO-20 Series exchange-traded bonds: twenty-five billion (25,000,000,000) rubles  |                                     |
| BO-21 Series exchange-traded bonds: twenty-five billion (25,000,000,000) rubles  |                                     |
| BO-22 Series exchange-traded bonds: ten billion (10,000,000,000) rubles  |                                     |
| BO-23 Series exchange-traded bonds: twenty-five billion (25,000,000,000) rubles  |                                     |
| BO-24 Series exchange-traded bonds: twenty-five billion (25,000,000,000) rubles  |                                     |
| BO-25 Series exchange-traded bonds: fifteen billion (15,000,000,000) rubles  |                                     |
| BO-26 Series exchange-traded bonds: fifteen billion (15,000,000,000) rubles  |                                     |
| BO-27 Series exchange-traded bonds: five billion (5,000,000,000) rubles  |                                     |
| BO-28 Series exchange-traded bonds: five billion (5,000,000,000) rubles  |                                     |
| BO-29 Series exchange-traded bonds: five hundred million (500,000,000) US dollars  |                                     |
| BO-30 Series exchange-traded bonds: five hundred million (500,000,000) US dollars  |                                     |
| BO-31 Series exchange-traded bonds: three hundred million (300,000,000) US dollars                                       |                                     |
| BO-32 Series exchange-traded bonds: three hundred million (300,000,000) US dollars                                       |                                     |
| BO-33 Series exchange-traded bonds: ten billion (10,000,000,000) rubles  |                                     |
| BO-34 Series exchange-traded bonds: ten billion (10,000,000,000) rubles  |                                     |
| BO-35 Series exchange-traded bonds: two hundred fifty million (250,000,000) US dollars                                   |                                     |
| BO-36 Series exchange-traded bonds: one hundred million (100,000,000) US dollars   |                                     |
| BO-38 Series exchange-traded bonds: five hundred million (500,000,000) US dollars  |                                     |
| BO-39 Series exchange-traded bonds: five hundred million (500,000,000) US dollars  |                                     |
| BO-40 Series exchange-traded bonds: three hundred million (300,000,000) US dollars                                       |                                     |
| BO-41 Series exchange-traded bonds: three hundred million (300,000,000) US dollars                                       |                                     |
| BO-43 Series exchange-traded bonds: two hundred fifty million (250,000,000) US dollars                                   |                                     |
| BO-44 Series exchange-traded bonds: twenty-five billion (25,000,000,000) rubles  |                                     |
| BO-45 Series exchange-traded bonds: twenty-five billion (25,000,000,000) rubles  |                                     |
| BO-46 Series exchange-traded bonds: two hundred fifty million (250,000,000) euros  |                                     |
| BO-47 Series exchange-traded bonds: three hundred million (300,000,000) euros  |                                     |
| BO-48 Series exchange-traded bonds: three hundred million (300,000,000) euros  |                                     |
| BO-49 Series exchange-traded bonds: five hundred million (500,000,000) euros   |                                     |
| BO-50 Series exchange-traded bonds: two hundred million (200,000,000) Swiss francs                                       |                                     |
| BO-51 Series exchange-traded bonds: two hundred million (200,000,000) Swiss francs                                       |                                     |
| Status of the securities in the issue (not offered yet; offered; placed; outstanding)                                    | Not offered yet                     |
| The filing date of the notice of the results of securities placement   | Not filed for exchange-traded bonds |
| Number of interest (coupon) periods for which income (coupons, interest) is paid on securities of the issue (for bonds): |                                     |
| BO-01 Series exchange-traded bonds: have one (1) coupon. A coupon period is one (1) year.                                |                                     |
| BO-02 Series exchange-traded bonds: have one (1) coupon. A coupon period is one (1) year.                                |                                     |
| BO-03 Series exchange-traded bonds: have one (1) coupon. A coupon period is one (1) year.                                |                                     |
| BO-04 Series exchange-traded bonds: have one (1) coupon. A coupon period is one (1) year.                                |                                     |
| BO-05 Series exchange-traded bonds: have one (1) coupon. A coupon period is one (1) year.                                |                                     |
| BO-06 Series exchange-traded bonds: have one (1) coupon. A coupon period is one (1) year.                                |                                     |
| BO-07 Series exchange-traded bonds: have twenty (20) coupons. A coupon period is six (6) months.                         |                                     |
| BO-08 Series exchange-traded bonds: have twenty (20) coupons. A coupon period is six (6) months.                         |                                     |
| BO-09 Series exchange-traded bonds: have ten (10) coupons. A coupon period is six (6) months.                            |                                     |
| BO-10 Series exchange-traded bonds: have ten (10) coupons. A coupon period is six (6) months.                            |                                     |
| BO-11 Series exchange-traded bonds: have ten (10) coupons. A coupon period is six (6) months.                            |                                     |
| BO-12 Series exchange-traded bonds: have ten (10) coupons. A coupon period is six (6) months.                            |                                     |
| BO-13 Series exchange-traded bonds: have ten (10) coupons. A coupon period is six (6) months.                            |                                     |
| BO-14 Series exchange-traded bonds: have twenty (20) coupons. A coupon period is six (6) months.                         |                                     |
| BO-15 Series exchange-traded bonds: have one (1) coupon. A coupon period is one (1) year.                                |                                     |
| BO-16 Series exchange-traded bonds: have one (1) coupon. A coupon period is one (1) year.                                |                                     |
| BO-19 Series exchange-traded bonds: have twenty (20) coupons. A coupon period is six (6) months.                         |                                     |









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| Class, series (type), form, and other identifying characteristics of the securities   | <b>SBO-01–SBO-34 Series certificated interest-bearing nonconvertible structured exchange-traded bearer bonds with mandatory centralized custody and the option of early redemption at the discretion of the issuer and at the request of their holders.</b> |
| <p>Identification number of the issue and the date of its assignment (if state registration of the issue of securities was not required):</p> <p>SBO-01 Series exchange-traded bonds: identification number 4B025201481B dated March 19, 2015<br/> SBO-02 Series exchange-traded bonds: identification number 4B025301481B dated March 19, 2015<br/> SBO-03 Series exchange-traded bonds: identification number 4B025401481B dated March 19, 2015<br/> SBO-04 Series exchange-traded bonds: identification number 4B025501481B dated March 19, 2015<br/> SBO-05 Series exchange-traded bonds: identification number 4B025601481B dated March 19, 2015<br/> SBO-06 Series exchange-traded bonds: identification number 4B025701481B dated March 19, 2015<br/> SBO-07 Series exchange-traded bonds: identification number 4B025801481B dated March 19, 2015<br/> SBO-08 Series exchange-traded bonds: identification number 4B025901481B dated March 19, 2015<br/> SBO-09 Series exchange-traded bonds: identification number 4B026001481B dated March 19, 2015<br/> SBO-10 Series exchange-traded bonds: identification number 4B026101481B dated March 19, 2015<br/> SBO-11 Series exchange-traded bonds: identification number 4B026201481B dated March 19, 2015<br/> SBO-12 Series exchange-traded bonds: identification number 4B026301481B dated March 19, 2015<br/> SBO-13 Series exchange-traded bonds: identification number 4B026401481B dated March 19, 2015<br/> SBO-14 Series exchange-traded bonds: identification number 4B026501481B dated March 19, 2015<br/> SBO-15 Series exchange-traded bonds: identification number 4B026601481B dated March 19, 2015<br/> SBO-16 Series exchange-traded bonds: identification number 4B026701481B dated March 19, 2015<br/> SBO-17 Series exchange-traded bonds: identification number 4B026801481B dated March 19, 2015<br/> SBO-18 Series exchange-traded bonds: identification number 4B026901481B dated March 19, 2015<br/> SBO-19 Series exchange-traded bonds: identification number 4B027001481B dated March 19, 2015<br/> SBO-20 Series exchange-traded bonds: identification number 4B027101481B dated March 19, 2015<br/> SBO-21 Series exchange-traded bonds: identification number 4B027201481B dated March 19, 2015<br/> SBO-22 Series exchange-traded bonds: identification number 4B027301481B dated March 19, 2015<br/> SBO-23 Series exchange-traded bonds: identification number 4B027401481B dated March 19, 2015<br/> SBO-24 Series exchange-traded bonds: identification number 4B027501481B dated March 19, 2015<br/> SBO-25 Series exchange-traded bonds: identification number 4B027601481B dated March 19, 2015<br/> SBO-26 Series exchange-traded bonds: identification number 4B027701481B dated March 19, 2015<br/> SBO-27 Series exchange-traded bonds: identification number 4B027801481B dated March 19, 2015<br/> SBO-28 Series exchange-traded bonds: identification number 4B027901481B dated March 19, 2015<br/> SBO-29 Series exchange-traded bonds: identification number 4B028001481B dated March 19, 2015<br/> SBO-30 Series exchange-traded bonds: identification number 4B028101481B dated March 19, 2015<br/> SBO-31 Series exchange-traded bonds: identification number 4B028201481B dated March 19, 2015<br/> SBO-32 Series exchange-traded bonds: identification number 4B028301481B dated March 19, 2015<br/> SBO-33 Series exchange-traded bonds: identification number 4B028401481B dated March 19, 2015<br/> SBO-34 Series exchange-traded bonds: identification number 4B028501481B dated March 19, 2015</p> |   |
| Organization that assigned the identification number to the issue of securities (if state registration of the issue of securities was not required)   | MICEX Stock Exchange  |
| <p>Number of securities in the issue:</p> <p>SBO-01 Series exchange-traded bonds: five hundred thousand (500,000) units<br/> SBO-02 Series exchange-traded bonds: five hundred thousand (500,000) units<br/> SBO-03 Series exchange-traded bonds: five hundred thousand (500,000) units<br/> SBO-04 Series exchange-traded bonds: five hundred thousand (500,000) units<br/> SBO-05 Series exchange-traded bonds: five hundred thousand (500,000) units<br/> SBO-06 Series exchange-traded bonds: five hundred thousand (500,000) units<br/> SBO-07 Series exchange-traded bonds: five hundred thousand (500,000) units<br/> SBO-08 Series exchange-traded bonds: five hundred thousand (500,000) units</p>   |   |



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| SBO-31 Series exchange-traded bonds: five billion (5,000,000,000) rubles<br>SBO-32 Series exchange-traded bonds: five billion (5,000,000,000) rubles<br>SBO-33 Series exchange-traded bonds: five billion (5,000,000,000) rubles<br>SBO-34 Series exchange-traded bonds: five billion (5,000,000,000) rubles   |  |
| Status of the securities in the issue (not offered yet; offered; placed; outstanding)  | Not offered yet for any issue.   |
| The filing date of the notice of the results of securities placement   | Not filed for exchange-traded bonds  |
| Number of interest (coupon) periods for which income (coupons, interest) is paid on securities of the issue (for bonds):<br><br>SBO-01–SBO-34 Series exchange-traded bonds have twenty (20) coupon periods. A coupon period is one hundred and eighty-two (182) days.  |  |
| Term (date) of maturity of securities in the issue:<br><br>SBO-01–SBO-34 Series exchange-traded bonds mature on the three thousand six hundred fortieth (3,640th) day from the start date of the placement of bonds. There is an option of early redemption at the request of the holders and at the discretion of the issuer.   |  |
| Address of the website where the resolution to issue securities and the Securities Prospectus are published  | <a href="http://www.e-disclosure.ru/portal/company.aspx?id=3043">http://www.e-disclosure.ru/portal/company.aspx?id=3043</a> ,<br><a href="http://www.sberbank.com">www.sberbank.com</a>  |
| Class, series (type), form, and other identifying characteristics of the securities  | <b>Certificated interest-bearing and/or zero-coupon nonconvertible exchange-traded bearer bonds with mandatory centralized custody (Exchange-Traded Bond Program)</b>  |
| Identification number of the issue and the date of its assignment (if state registration of the issue of securities was not required): The Exchange-Traded Bond Program has been assigned the identification number: 401481B001P02E dated October 21, 2015   |  |
| Organization that assigned the identification number to the issue of securities (if state registration of the issue of securities was not required)  | MICEX Stock Exchange has assigned an identification number to the Exchange-Traded Bond Program.*   |
| Number of securities in the issue:<br><br>No minimum or maximum number of exchange-traded bonds in an issue (additional issue) is defined in the Exchange-Traded Bond Program.<br>The number of exchange-traded bonds in an issue placed under the Exchange-Traded Bond Program will be established by the corresponding Terms of Issue.   |  |
| Total par value of the securities issue:<br><br>No minimum or maximum par value of each exchange-traded bond is defined in the terms of the Exchange-Traded Bond Program.<br>The par value of each exchange-traded bond will be established by the corresponding Terms of Issue.<br>The maximum total of the par values (maximum amount by par value) of exchange-traded bonds that can be placed under the Exchange-Traded Bond Program is RUB 200,000,000,000 inclusive, or the equivalent of this amount in foreign currency calculated at the exchange rate of Bank of Russia on the date of the decision by the authorized management body of the Bank to approve the Terms of the corresponding issue. |  |
| Status of the securities in the issue (not offered yet; offered; placed; outstanding)  | 1 issue of exchange-traded bonds has been placed under the Program. The par value of the issue of bonds of series BSO-USDCALL-KO-6m-001P-01R (identification number 4B020101481B001P dated December 9, 2016) in the amount of 1,000,000 (one million) bonds, with a par value of |

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|---|---|
|   | 1,000 (one thousand) rubles each and a total par value of 1,000,000,000 rubles, maturing on the 182nd (one hundred eighty-second) day following the date of placement of the exchange-traded bonds, the total amount of placed exchange-traded bonds of the said issue is 456,419 bonds with a total par value of 456,419,000 rubles (information provided above).<br>Placement of other issues has not been started yet. |
| The filing date of the notice of the results of securities placement  | Not filed for exchange-traded bonds   |
| <p>Number of interest (coupon) periods for which income (coupons, interest) is paid on securities of the issue (for bonds):</p> <p>The number of coupon periods and the duration of each coupon period shall be established by the Terms of Issue.</p> <p>The start date and the end date of each coupon period shall be determined by a formula specified in the Terms of the corresponding issue.</p> |   |
| <p>Term (date) of maturity of securities in the issue:</p> <p>The maximum period of maturity of bonds that can be placed under the Exchange-Traded Bond Program: the three thousand six hundred fortieth (3,640th) day from the start date of the placement of the exchange-traded bonds.</p>   |   |
| Address of the website where the resolution to issue securities and the Securities Prospectus are published   | <a href="http://www.e-disclosure.ru/portal/company.aspx?id=3043">http://www.e-disclosure.ru/portal/company.aspx?id=3043</a> ,<br><a href="http://www.sberbank.com">www.sberbank.com</a>   |

\* 1 issue of exchange-traded bonds has been placed under the Program. The par value of the issue of bonds of series BSO-USDCALL-KO-6m-001P-01R (identification number 4B020101481B001P dated December 9, 2016) in the amount of 1,000,000 (one million) bonds, with a par value of 1,000 (one thousand) rubles each and a total par value of 1,000,000,000 rubles, maturing on the 182nd (one hundred eighty-second) day following the date of placement of the exchange-traded bonds, the total amount of placed exchange-traded bonds of the said issue is 456,419 bonds with a total par value of 456,419,000 rubles (information provided above).

**8.4. Information on the entity (entities) providing security for secured bonds of the issuing credit institution and on the security provided for secured bonds of the issuing credit institution**  
None.

**8.5. Information on the organizations that register the rights to the issue-grade securities of the issuing credit institution**

The register of holders of registered securities of Sberbank is kept by the registrar.

***Information on the registrar maintaining the register of registered securities of the issuing credit institution***

|  |   |
|--|---|
| Full company name                        | <b>Joint-Stock Company<br/>STATUS Registrar Company</b> |
| Short company name                       | STATUS JSC  |
| Location                                 | 32/1 Novorogozhskaya St., Moscow 109544, Russia         |
| INN (Taxpayer Identification Number)     | 7707179242  |
| OGRN (Primary State Registration Number) | 1027700003924   |

***Information on the registrar's license to carry out activities related to maintaining the register of securities owners***

|        |                    |
|--------|--------------------|
| Number | No. 10-000-1-00304 |
|--------|--------------------|

|   |                    |
|---|--------------------|
| Date of issue   | March 12, 2004     |
| Validity period   | without limitation |
| Authority that issued the license   | FCSM of Russia     |
| Date since which the registrar has maintained the register of registered securities of the issuing credit institution | March 12, 1998     |

**8.6. Information on legal acts regulating matters of capital import and export that could influence the payment of dividends, interest, and other payments to nonresidents**

Legal acts regulating matters of capital import and export that could influence the payment of dividends, interest, and other payments to nonresidents include Federal Law No. 173-FZ dated December 10, 2003, On Currency Regulation and Currency Control (as amended).

**8.7. Information on declared (accrued) and/or paid dividends on the shares of the issuing credit institution and on income on bonds of the issuing credit institution**

**8.7.1. Information on declared and paid dividends on shares of the issuing credit institution**

*Information on dividends declared and/or paid on shares of the issuing credit institution for the last 5 completed financial years and for the period from the start date of the current year to the end date of the reporting quarter for each category (type) of shares of the issuing credit institution*

| Indicator   | Common shares                             |
|---|---|
| Issuer's management body that adopted the resolution to declare dividends   | General Shareholders' Meeting<br>SBERBANK |
| Date of such resolution   |   |
| 2012  | June 1, 2012                              |
| 2013  | May 31, 2013                              |
| 2014  | June 6, 2014                              |
| 2015  | May 29, 2015                              |
| 2016  | May 27, 2016                              |
| Date of preparation and number of the Minutes of the meeting of the issuer's management body that adopted such a resolution |   |
| 2012  | June 6, 2012, No. 25                      |
| 2013  | June 3, 2013, No. 26                      |
| 2014  | June 10, 2014, No. 27                     |
| 2015  | June 3, 2015, No. 28                      |
| 2016  | June 1, 2016, No. 29                      |
| Amount of declared dividends per one share, rubles  |   |
| 2012  | RUB 2.08                                  |
| 2013  | RUB 2.57                                  |
| 2014  | RUB 3.20                                  |
| 2015  | RUB 0.45                                  |
| 2016  | RUB 1.97                                  |
| Total declared dividends for all shares of this category (type), thousand rubles  |   |
| 2012  | RUB 44,900,851.8 thousand                 |
| 2013  | RUB 55,478,456.4 thousand                 |
| 2014  | RUB 69,078,233.6 thousand                 |
| 2015  | RUB 9,714,126.6 thousand                  |
| 2016  | RUB 42,526,287.6 thousand                 |
| Record date used to determine the persons entitled to receive dividends   |   |

|   |                    |   |
|---|--------------------|---|
|   | 2012               | April 12, 2012  |
|   | 2013               | April 11, 2013  |
|   | 2014               | June 17, 2014   |
|   | 2015               | June 15, 2015   |
|   | 2016               | June 14, 2016   |
| Reporting period (year, quarter) for which (based on the results of which) the dividends are (were) paid                        | 2012               | For 2011  |
|   | 2013               | For 2012  |
|   | 2014               | For 2013  |
|   | 2015               | For 2014  |
|   | 2016               | For 2015  |
| Term (date) for payment of the declared dividends   | 2012               | <i>Dividends were paid out within 30 days from the date of the resolution on the payment thereof.</i>   |
|   | 2013               | <i>End dates:</i><br>July 2, 2012   |
|   | 2014               | July 1, 2013  |
|   | 2015               | <i>Dividends to nominal holders and trustees, which are professional participants in the securities market registered in the register of shareholders, are paid within 10 working days; dividends to other persons registered in the register of shareholders are paid within 25 working days from the record date used to determine the persons entitled to receive dividends.</i> |
|   | 2016               | (July 1, 2014) July 22, 2014  |
|   | 2015               | (June 29, 2015) July 20, 2015   |
|   | 2016               | (June 28, 2016) July 19, 2016   |
| Form of payment of declared dividends (cash, other assets)  |                    | Cash  |
| Source of declared dividend payments (net profits for the reporting year, retained net profits of previous years, special fund) |                    | Net profits for the reporting year  |
| Share of declared dividends in net profits for the reporting year (under Russian Accounting Standards), %                       | In 2012 (for 2011) | 14.5%   |
|   | In 2013 (for 2012) | 16.0%   |
|   | In 2014 (for 2013) | 18.3%   |
|   | In 2015 (for 2014) | 3.12%   |
|   | In 2016 (for 2015) | 19.5%   |
| Total amount of dividends paid on shares of this category (type), thousand rubles   | For 2011           | RUB 44,900,851.8 thousand   |
|   | For 2012           | RUB 55,478,456.4 thousand   |
|   | For 2013           | RUB 68,895,265.6 thousand   |
|   | For 2014           | RUB 9,688,403.6 thousand  |
|   | For 2015           | RUB 42,410,154.8 thousand   |
| Share of paid dividends in the total amount of dividends declared on shares of this category (type), %                          | 2012               | 100%  |
|   | 2013               | 100%  |
|   | 2014               | 99.7%   |
|   | 2015               | 99.7%   |
|   | 2016               | 99.7%   |
| If declared dividends were not paid or were not   |                    | The reason for failure to pay the dividends in full   |



|   |  |
|---|--|
| paid in full by the issuer, specify the reasons of the failure to pay declared dividends      | was the incorrect indication of banking details by shareholders. |
| Other information on declared and/or paid dividends indicated by the issuer at its discretion | None   |

| Indicator   | Preferred shares   |
|---|--|
| Issuer's management body that adopted the resolution to declare dividends   | General Shareholders' Meeting<br>SBERBANK  |
| Date of such resolution   |  |
| 2012  | June 1, 2012   |
| 2013  | May 31, 2013   |
| 2014  | June 6, 2014   |
| 2015  | May 29, 2015   |
| 2016  | May 27, 2016   |
| Date of preparation and number of the Minutes of the meeting of the issuer's management body that adopted such a resolution |  |
| 2012  | June 6, 2012, No. 25   |
| 2013  | June 3, 2013, No. 26   |
| 2014  | June 10, 2014, No. 27  |
| 2015  | June 3, 2015, No. 28   |
| 2016  | June 1, 2016, No. 29   |
| Amount of declared dividends per one share, rubles  |  |
| 2012  | RUB 2.59   |
| 2013  | RUB 3.20   |
| 2014  | RUB 3.20   |
| 2015  | RUB 0.45   |
| 2016  | RUB 1.97   |
| Total declared dividends for all shares of this category (type), thousand rubles  |  |
| 2012  | RUB 2,590,000.0 thousand   |
| 2013  | RUB 3,200,000.0 thousand   |
| 2014  | RUB 3,200,000.0 thousand   |
| 2015  | RUB 450,000.0 thousand   |
| 2016  | RUB 1,970,000.0 thousand   |
| Record date used to determine the persons entitled to receive dividends   |  |
| 2012  | April 12, 2012   |
| 2013  | April 11, 2013   |
| 2014  | June 17, 2014  |
| 2015  | June 15, 2015  |
| 2016  | June 14, 2016  |
| Reporting period (year, quarter) for which (based on the results of which) the dividends are (were) paid                    |  |
| 2012  | For 2011   |
| 2013  | For 2012   |
| 2014  | For 2013   |
| 2015  | For 2014   |
| 2016  | For 2015   |
| Term (date) for payment of the declared dividends   | <i>Dividends were paid out within 30 days from the date of the resolution on the payment thereof.</i><br><i>End dates:</i> |
| 2012  | July 2, 2012   |

|  |   |
|--|---|
| 2013   | July 1, 2013<br><i>Dividends to nominal holders and trustees, which are professional participants in the securities market registered in the register of shareholders, are paid within 10 working days; dividends to other persons registered in the register of shareholders are paid within 25 working days from the record date used to determine the persons entitled to receive dividends.</i> |
| 2014   | (July 1, 2014) July 22, 2014  |
| 2015   | (June 29, 2015) July 20, 2015   |
| 2016   | (June 28, 2016) July 19, 2016   |
| Form of payment of declared dividends (cash, other assets)   | Cash  |
| Source of declared dividend payments (net profits for the reporting year, retained net profits of previous years, special fund)          | Net profits for the reporting year  |
| Share of declared dividends in net profits for the reporting year (under Russian Accounting Standards), %                                |   |
| In 2012 (for 2011)   | 0.8%  |
| In 2013 (for 2012)   | 0.9%  |
| In 2014 (for 2013)   | 0.85%   |
| In 2015 (for 2014)   | 0.14%   |
| In 2016 (for 2015)   | 0.9%  |
| Total amount of dividends paid on shares of this category (type), thousand rubles  |   |
| For 2011   | RUB 2,590,000.0 thousand  |
| For 2012   | RUB 3,200,000.0 thousand  |
| For 2013   | RUB 3,151,568.7 thousand  |
| For 2014   | RUB 442,967.1 thousand  |
| For 2015   | RUB 1,938,599.3 thousand  |
| Share of paid dividends in the total amount of dividends declared on shares of this category (type), %                                   |   |
| 2012   | 100%  |
| 2013   | 100%  |
| 2014   | 98.5%   |
| 2015   | 98.4%   |
| 2016   | 98.4%   |
| If declared dividends were not paid or were not paid in full by the issuer, specify the reasons of the failure to pay declared dividends | The reason for failure to pay the dividends in full was the incorrect indication of banking details by shareholders.  |
| Other information on declared and/or paid dividends indicated by the issuer at its discretion  | None  |

#### 8.7.2. Information on income accrued and paid on the bonds of the issuing credit institution

*Information on bond issues for which income was paid for the last 5 completed financial years or, if the issuing credit organization has been in business less than 5 years, for each completed financial year as well as for the period from the beginning of the year up to the end date of the reporting quarter*

|  |  |
|--|--|
| Type of securities (bonds), series, form, and other identifying features of the bond issue | Series 01 certificated interest-bearing nonconvertible bearer bonds with mandatory centralized custody, ISIN: RU000A0JVWL2 |
| State Registration Number of the bond issue and  | 40701481B dated October 26, 2015   |

|   |   |
|---|---|
| date of its state registration  |   |
| The type of income paid on the bonds of the issue (face value, interest (coupon), other)  | Interest (coupon)   |
| Amount of income to be paid on bonds in the issue in monetary terms per bond of the issue, RUB/foreign currency                                 | Amount of income to be paid per one bond of the issue (for the 1st coupon period): 61.18 rubles             |
| Amount of income to be paid on the bonds of the issue in monetary terms in total for all bonds of the issue, RUB/foreign currency               | Amount of income to be paid for all bonds of the issue (for the 1st coupon period): 1,131,830,000.00 rubles |
| The deadline (date) for payment of income on bonds of the issue   | May 2, 2016   |
| Form of payment of earnings on bonds (cash, other assets)   | Cash  |
| The total amount of income paid on all bonds of the issue, RUB/foreign currency   | 1,131,830,000.00 rubles   |
| The proportion of income paid on issued bonds to the total amount of income payable on issued bonds, %  | 100%  |
| If income payable on issued bonds was not paid or was not paid in full by the issuing credit organization, reasons for the nonpayment of income | Not applicable  |
| Other information on bond income specified by the issuing credit organization at the issuer's discretion  | —   |

|   |  |
|---|--|
| Type of securities (bonds), series, form, and other identifying features of the bond issue  | Exchange-traded certificated interest-bearing nonconvertible bearer bonds with mandatory centralized custody, series BO-17, ISIN: RU000A0JWCD9 |
| State Registration Number of the bond issue and date of its state registration  | 4B021701481B dated January 10, 2013  |
| The type of income paid on the bonds of the issue (face value, interest (coupon), other)  | Interest (coupon)  |
| Amount of income to be paid on bonds in the issue in monetary terms per bond of the issue, RUB/foreign currency                                 | Amount of income to be paid per one bond of the issue (for the 1st coupon period): 50.14 rubles  |
| Amount of income to be paid on the bonds of the issue in monetary terms in total for all bonds of the issue, RUB/foreign currency               | Amount of income to be paid for all bonds of the issue (for the 1st coupon period): 501,400,000.00 rubles                                      |
| The deadline (date) for payment of income on bonds of the issue   | October 8, 2016  |
| Form of payment of earnings on bonds (cash, other assets)   | Cash   |
| The total amount of income paid on all bonds of the issue, RUB/foreign currency   | 501,400,000.00 rubles  |
| The proportion of income paid on issued bonds to the total amount of income payable on issued bonds, %  | 100%   |
| If income payable on issued bonds was not paid or was not paid in full by the issuing credit organization, reasons for the nonpayment of income | Not applicable   |
| Other information on bond income specified by   | —  |

|   |  |
|---|--|
| the issuing credit organization at the issuer's discretion  |  |
| Type of securities (bonds), series, form, and other identifying features of the bond issue  | Exchange-traded certificated interest-bearing nonconvertible bearer bonds with mandatory centralized custody, series BO-42, ISIN: RU000A0JWKZ5 |
| State Registration Number of the bond issue and date of its state registration  | 4B024201481B dated January 10, 2013  |
| The type of income paid on the bonds of the issue (face value, interest (coupon), other)  | Interest (coupon)  |
| Amount of income to be paid on bonds in the issue in monetary terms per bond of the issue, RUB/foreign currency                                 | Amount of income to be paid per one bond of the issue (for the 1st coupon period): 50.14 rubles  |
| Amount of income to be paid on the bonds of the issue in monetary terms in total for all bonds of the issue, RUB/foreign currency               | Amount of income to be paid for all bonds of the issue (for the 1st coupon period): 576,610,000.00 rubles                                      |
| The deadline (date) for payment of income on bonds of the issue   | December 20, 2016  |
| Form of payment of earnings on bonds (cash, other assets)   | Cash   |
| The total amount of income paid on all bonds of the issue, RUB/foreign currency   | 576,610,000.00 rubles  |
| The proportion of income paid on issued bonds to the total amount of income payable on issued bonds, %  | 100%   |
| If income payable on issued bonds was not paid or was not paid in full by the issuing credit organization, reasons for the nonpayment of income | Not applicable   |
| Other information on bond income specified by the issuing credit organization at the issuer's discretion  | —  |

|   |  |
|---|--|
| Type of securities (bonds), series, form, and other identifying features of the bond issue  | Exchange-traded certificated interest-bearing nonconvertible bearer bonds with mandatory centralized custody, series BO-18, ISIN: RU000A0JWH46 |
| State Registration Number of the bond issue and date of its state registration  | 4B021801481B dated January 10, 2013  |
| The type of income paid on the bonds of the issue (face value, interest (coupon), other)  | Interest (coupon)  |
| Amount of income to be paid on bonds in the issue in monetary terms per bond of the issue, RUB/foreign currency                   | Amount of income to be paid per one bond of the issue (for the 1st coupon period): 49.91 rubles  |
| Amount of income to be paid on the bonds of the issue in monetary terms in total for all bonds of the issue, RUB/foreign currency | Amount of income to be paid for all bonds of the issue (for the 1st coupon period): 499,100,000.00 rubles                                      |
| The deadline (date) for payment of income on bonds of the issue   | November 24, 2016  |
| Form of payment of earnings on bonds (cash, other assets)   | Cash   |
| The total amount of income paid on all bonds of the issue, RUB/foreign currency   | 499,100,000.00 rubles  |

|   |                |
|---|----------------|
| The proportion of income paid on issued bonds to the total amount of income payable on issued bonds, %  | 100%           |
| If income payable on issued bonds was not paid or was not paid in full by the issuing credit organization, reasons for the nonpayment of income | Not applicable |
| Other information on bond income specified by the issuing credit organization at the issuer's discretion  | —              |

During the last 5 completed financial years and from the beginning of the current year to the end of the reporting quarter, no other payments of coupon yield under the bonds of other issues were carried out (the date for the coupon payment did not arrive).

#### **8.8. Other information**

None.

#### **8.9. Information on the underlying securities and the issuer of the underlying securities whose ownership is certified by Russian Depositary Receipts**

##### **8.9.1. Information on the underlying securities**

##### **8.9.2. Information on the issuer of the underlying securities**

In accordance with clause 82.3 of Bank of Russia Regulation No. 454-P dated December 30, 2014, On Information Disclosure by Issuers of Issue-Grade Securities, Sberbank, which is the issuer of Russian Depositary Receipts issued for ordinary shares of United Company RUSAL Plc (RUSAL Plc), has included information on the underlying securities and their issuer in the quarterly report to the extent of the consolidated interim condensed financial statements of United Company RUSAL Plc for 3 and 9 months that ended September 30, 2016, prepared in accordance with International Financial Reporting Standards (the Russian translation of the document is provided in Appendix No. 3 to the quarterly report).