

Approved on November 14, 2016

by the CEO and Chairman
of the Board of Sberbank

(authorized management body of the issuing credit institution that approved the
quarterly report)

QUARTERLY REPORT for Q3 2016

Sberbank of Russia

Code of the issuing credit institution: 01481-B

Address of the issuing credit
institution:

19, Vavilova St., Moscow 117997, Russia

(address of the issuing credit institution indicated in the Unified State Register of Legal Entities where
the body or representative of the issuer is located)

The information contained in this quarterly report
is subject to disclosure in accordance with the laws
of the Russian Federation on securities

**CEO and Chairman of the Board
of Sberbank**

November 14, 2016

signature **H. O. Gref**

**Senior Managing Director,
Chief Accountant and Director of the Accounting and
Reporting Department of Sberbank**

November 14, 2016

signature **M. Yu.
Lukyanova**

**Seal of the issuing
credit institution**

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<http://www.e-disclosure.ru/portal/company.aspx?id=3043>; www.sberbank.com

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Introduction

The obligation of Sberbank to disclose information in the form of a quarterly report arises in connection with the fact that a securities prospectus has been registered in respect to securities of the Bank and in connection with the admission of the bonds of the Bank to the organized trading on the stock exchange along with the submission of an exchange-traded bond prospectus to the stock exchange.

This quarterly report contains estimates and forecasts of the competent management bodies of the issuing credit institution regarding future events and/or actions, the development outlook of the sector of the economy where the issuing credit institution conducts its core activity, and the performance results of the issuing credit institution, including its plans and the probability of the occurrence of certain events and the performance of certain actions. Investors should not fully rely on the estimates and forecasts of the management bodies of the issuing credit institution as the actual performance results of the issuing credit institution may differ from the predicted results in future for many reasons. The acquisition of securities by the issuing credit institution entails risks, which are described herein.

The management of the issuing credit institution is unable to predict all trends that could affect the banking sector's development and the impact, if any, they may produce on the financial position of the issuing credit institution and its subsidiaries (the Group).

I. Information on the Bank Accounts, Auditor (Auditing Organization), Appraiser, Financial Adviser of the Issuing Credit Institution, and on the Signatories of the Quarterly Report

1.1. Information on the Issuing Credit Institution's Bank Accounts

a) Information on the correspondent account of the issuing credit institution with Bank of Russia

Correspondent account No.	30101810400000000225
Division of Bank of Russia where the correspondent account was opened	The Main Directorate of the Central Bank of the Russian Federation in the Central Federal District Moscow (The Main Directorate of Bank of Russia in the CFD, Moscow)

b) Resident credit institutions at which correspondent accounts of the issuing credit institution have been opened

Full company name	Short name	Place of business	INN (Taxpayer Identification Number)	BIC	No. of corr. account with Bank of Russia, name of Bank of Russia division	Account No. in the records of the issuing credit institution	Account No. in the records of the counterparty bank	Account type
1	2	3	4	5	6	7	8	9
Joint-Stock Commercial Bank BANK OF CHINA (Joint-Stock Company)	JSCB OF BANK CHINA (JSC)	72, Prospekt Mira, Moscow 129110, Russia	7706027060	044525213	30101810700000000213 in the Main Directorate of Bank of Russia in the Central Federal District Moscow	30110156500000001105	30109156900000000015	NOSTRO corr. acc. in CNY

c) Nonresident credit institutions where correspondent accounts of the issuing credit institution have been opened

Full company name	Short name	Place of business	INN (Taxpayer Identification Number)	BIC	Account No. in the records of the issuing credit institution	Account No. in the records of the counterparty bank	Account type
1	2	3	4	5	6	7	8
HSBC Bank plc.	—	London, Great Britain	—	—	301148266000000001001	35582048	Nostro
J.P. Morgan AG ¹	—	Frankfurt, Germany	—	—	301149789000000001060	6231603371	Nostro
Deutsche Bank AG ²	—	Frankfurt, Germany	—	—	301149788000000001021	10094987261000	Nostro
Commerzbank AG, Frankfurt am Main ³	—	Frankfurt, Germany	—	—	301149782000000001100	400886657600EUR	Nostro

¹ Main correspondent bank for treasury operations in EUR. Account **not used** for customer operations.

² Main correspondent bank for customer operations in EUR.

Danske Bank A/S	—	Copenhagen, Denmark	—	—	30114208000000001025	3996019055	Nostro
Canadian Imperial Bank of Commerce	CIBC	Toronto, Canada	—	—	30114124100000001038	1885014	Nostro
DNB Bank ASA	—	Oslo, Norway	—	—	301145789000000001017	7001.02.05032	Nostro
Bank Polska Kasa Opieki SA	Bank Pekao SA	Warsaw, Poland	—	—	301149852000000001009	PL21 1240 00013139 2051 1112 0301	Nostro
Deutsche Bank Trust Company Americas, New York, NY ⁴	—	New York, USA	—	—	301148403000000001057	04403077	Nostro
The Bank of New York Mellon ⁵	—	New York, USA	—	—	301148407000000001026	8900057610	Nostro
Nordea Bank AB (publ)	—	Stockholm, Sweden	—	—	301147526000000001036	39527900018	Nostro
UBS Switzerland AG	—	Zurich, Switzerland	—	—	301147568000000001023	02300000069099 050000X	Nostro
Mizuho Bank Ltd ⁶	—	Tokyo, Japan	—	—	301143929000000001112	5287010	Nostro
Oversea-Chinese Banking Corporation Limited	—	Singapore, Singapore	—	—	301147027000000001135	689-831857-001	Nostro
SB of Sberbank JSC	—	Almaty, Kazakhstan	—	—	301143983000000001020	KZ83914398111 BC00006	Nostro
BPS-Sberbank OJSC	—	Minsk, Belarus	—	—	301149749000000001103	1702581230119	Nostro
SBERBANK	—	Kiev, Ukraine	—	—	301149805000000001005	160060120016	Nostro
Bank of America N.A., Hong Kong Branch	—	Hong Kong, Hong Kong	—	—	301143447000000001030	96447 011	Nostro
Sberbank C.Z. a.s.	—	Prague, Czech Republic	—	—	301142038000000001107	CZ706800000000 6203000550	Nostro
Sberbank d.d.	—	Zagreb, Croatia	—	—	301141915000000001108	HR62250300711 00070080	Nostro
Sberbank Magyarorszag Zrt.	—	Budapest, Hungary	—	—	301143482000000001109	HU78141010180 10200490100003	Nostro
Sberbank Srbija A.D.	—	Belgrade, Serbia	—	—	301149414000000001128	28510016099800 4983	Nostro
Denizbank A.S.	—	Istanbul, Turkey	—	—	301149491000000001116	9159-441833-352	Nostro
JPMorgan Chase Bank ⁷	—	New York, USA	—	—	301148403000000001060	001 1 909256	Nostro

1.2. Information on the Auditor (Auditing Organization) of the Issuing Credit Institution

Full company name	Ernst & Young Limited Liability Company	PricewaterhouseCoopers Audit Joint-Stock Company
Short name	Ernst & Young LLC	PwC Audit JSC
INN (Taxpayer Identification Number)	7709383532	7705051102
OGRN (Primary State Registration Number)	1027739707203	1027700148431
Location	77/1, Sadovnicheskaya Emb., Moscow 115035, Russia	10, Butyrsky Val St., Moscow 125047, Russia
Telephone and fax number	Telephone (495) 755-97-00 Fax (495) 755-97-01	Telephone (495) 967-60-00 Fax (495) 967-60-01

³ Main correspondent bank for customer operations in EUR.

⁴ Main correspondent bank for customer operations in USD.

⁵ Main correspondent bank for customer operations in USD.

⁶ Main correspondent bank for customer operations in JPY.

⁷ Main correspondent bank for treasury operations in USD. Account **not used** for customer operations.

E-mail	moscow@ru.ey.com	evgeniy.kriventsev@ru.pwc.com
Full name of the self-regulatory organization of auditors the auditor (auditing organization) of the issuing credit institution is (was) a member of	Self-regulatory organization of auditors Russian Union of Auditors (Association)	Self-regulatory organization of auditors Russian Union of Auditors (Association)
Location of the self-regulatory organization of auditors the auditor (auditing organization) of the issuing credit institution is (was) a member of	8/2, Petrovsky Pereulok, Moscow 107031	8/2, Petrovsky Pereulok, Moscow 107031
Reporting year(s) out of the last five reporting years and the current year for which the auditor (auditing organization) performed (will perform) the independent audit of statements of the issuing credit institution	Ernst & Young LLC was approved by the Annual General Shareholders' Meeting of Sberbank as the Bank's auditor for the following period: 2015 and Q1 2016	PwC Audit JSC was approved by the Annual General Shareholders' Meeting of Sberbank as the Bank's auditor for the following period: 2016 and Q1 2017

Type of reporting of the issuing credit institution regarding which the auditor (auditing organization) performed (will perform) an independent audit (accounting (financial) statements, consolidated financial statements)

2015 and Q1 2016	The annual report and the annual published consolidated financial statements for 2015 prepared in accordance with the laws of the Russian Federation; consolidated financial statements for 2015 prepared in accordance with IFRS.
2016 and Q1 2017	The annual report and the annual published consolidated financial statements for 2016 prepared in accordance with the laws of the Russian Federation; consolidated financial statements for 2016 prepared in accordance with IFRS.

The auditor (auditing organization) performed (will perform) an independent audit of interim accounting (financial) statements and/or interim consolidated financial statements of the issuing credit institution for the following periods out of the last five completed reporting years and the current year

2015 and Q1 2016	Reviews of condensed interim consolidated financial statements for 6 and 9 months of 2015 and Q1 2016 prepared in accordance with IFRS; audit of interim accounting (financial) statements for 6 months of 2015 and 3 months of 2016 prepared in accordance with the requirements of the laws of the Russian Federation.
2016 and Q1 2017	Reviews of interim condensed consolidated financial statements for 6 and 9 months of 2016 and Q1 2017 prepared in accordance with IFRS; audit of the interim accounting (financial) statements for 6 and 9 months of 2016 prepared in accordance with the laws of the Russian Federation.

Factors that may affect the independence of the auditor (auditing organization) from the issuing credit institution, including information on material interests linking the auditor (persons holding positions in the management bodies and bodies for the oversight of the financial and economic activities of the auditing organization) with the issuing credit institution (persons holding positions in the management bodies and bodies for the oversight of the financial and economic activities of the auditing organization)

Participatory interest of the auditor (persons holding positions in the management bodies and bodies for the oversight of the financial and economic activities of the auditing organization) in the share capital of the issuing credit institution	None
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Provision by the issuing credit institution of borrowed funds to the auditor (persons holding positions in the management bodies and bodies for the oversight of the financial and economic activities of the auditing organization)	None
Close business relationships (participation in promoting the products (services) of the issuing credit institution, joint business activities, etc.) or kinship	None
Information on persons holding positions in the management bodies and/or bodies for the oversight of the financial and economic activities of the issuing credit institution who simultaneously hold positions in the management bodies and/or bodies for the oversight of the financial and economic activities of the auditing organization	None

Measures adopted by the issuing credit institution and the auditor (auditing organization) to reduce the impact of these factors

No factors that may affect the auditor's independence from the Bank have been identified.

Procedure for selecting the auditor (auditing organization) of the issuing credit institution

Procedure and main terms of the tender for the selection of the auditor (auditing organization)

Sberbank holds a yearly open tender to select an auditing organization for the right to audit the Bank.

In 2015, the tender documentation for the open tender for selection of an auditor was approved by the Tender Committee of Sberbank for procurement of goods, performance of works, and provision of services and published on the official website of the Bank.

Procedure for nominating candidates for the auditor (auditing organization) for approval by the General Shareholders' Meeting, including the management body adopting the decision

The auditing organization selected as a result of the open tender is approved by the Executive Board, the Audit Committee of the Supervisory Board, and the Supervisory Board and submitted for approval to the Annual General Shareholders' Meeting.

Information on the work conducted by the auditor (auditing organization) as part of special auditing assignments

When planning and conducting auditing procedures, the auditor performs work within the framework of applicable laws and the requirements of international auditing standards. The auditor received no special assignments from the Bank.

Procedure for determining the remuneration of the auditor (auditing organization) (the actual amount of the remuneration paid by the issuer to the auditor (auditing organization) following the last completed reporting year, for which the auditor (auditing organization) conducted an independent audit of the annual accounting (financial) statements and/or annual consolidated financial statements of the issuing credit institution, information on deferred and overdue payments for the services provided by the auditor (auditing organization))

The amount of the auditor's remuneration is determined on a competitive basis as part of the open tender and is subsequently reflected in the audit agreement.

The actual amount of remuneration paid by the Bank to Ernst & Young for 2015 and Q1 2016 was RUB 61,891,000 (including 18% VAT).

The amount of remuneration of PricewaterhouseCoopers Audit JSC for 2016 and Q1 2017 will be RUB 52,033,634 (including 18% VAT).

There are no deferred or overdue payments for the provision of auditing services to the Bank.

1.3. Information on the Appraiser(s) of the Issuing Credit Institution

None.

1.4. Information on Advisors of the Issuing Credit Institution

No financial advisors on the securities market were engaged in the reporting quarter.

1.5. Information on Signatories of the Quarterly Report

Full name	Marina Yu. Lukyanova
Year of birth	1961
Information on main place of employment	SBERBANK
Position	Senior Managing Director, Chief Accountant – Director of the Accounting and Reporting Division

II. Key information on the financial and economic condition of the issuing credit institution.

2.1. Financial and Economic Performance Data of the Issuing Credit Institution.

For 9 months of the current year and the same period of the previous year:

Indicator	9 months of 2016	9 months of 2015
Share capital, RUB thousand	67,760,844	67,760,844
Equity (capital) (BASEL III), RUB thousand (form 0409123)	2,933,298,489	2,585,543,174
Net profit, RUB thousand	376,649,546	144,432,688
Return on average assets (ROAA), %	2.2%	0.9%
Return on average equity (ROAE), %	20.1%	9.2%
Borrowed funds (loans, deposits, customer accounts, etc.), RUB thousand	18,646,790,443	19,170,787,947

Indicator calculation method:

The return on average equity is calculated using the method accepted in the Bank as the ratio of the net profit received in the reporting period to the average value of equity in the same period adjusted to an annual basis.

The return on average assets is calculated using the method accepted in the Bank as the ratio of the net profit received in the reporting period to the average value of net assets in the same reporting period adjusted to an annual basis.

Analysis of the financial and economic activity of the issuing credit institution based on the economic analysis of the change in the adjusted indicators:

Main performance results of the Bank for 9 months of 2016 compared to 9 months of 2015:

- **Net profit** for 9 months of 2016 was RUB 376.6 billion, which is 2.6 times greater than the result for 9 months of 2015 (RUB 144.4 billion). The key factors in profit growth were the growth of interest income due to an increase in the amount of working assets and the reduction of interest expenses due to the replacement of government financing with funds due to customers and lower interest rates on the market. The change in profit was also affected by the growth of fee and commission income and the reduction of expenses on provisions.
- The **total capital** of the Bank calculated in accordance with Bank of Russia Regulation No. 395-P dated December 28, 2012, On the Methodology for Determining the Value of the Equity (Capital) of Credit Institutions (Basel III) increased by RUB 275.2 billion compared to January 1, 2016, and reached RUB 2,933.3 billion. The source of capital growth was income earned.
- The **return on average assets** increased from 0.9% to 2.2% driven by the growth of net income.
- The **return on average equity** for 9 months of 2016 increased from 9.2% to 20.1% driven by the growth of net income.
- Compared to January 1, 2016, **net assets** decreased by 4.0 % or 0.9 trillion rubles, down to 21.8 trillion rubles. The net assets trend was strongly affected by the negative revaluation of currency items in the balance-sheet as a result of the strengthening of the ruble . Net loans receivable decreased by 1.0 trillion rubles or 6.1% compared to the beginning of the year, mostly as a consequence of the revaluation of currency loans to legal entities and non-resident banks.

Net investments in securities and other financial assets available for sale increased by 14.7 %, or RUB 0.3 trillion, to reach RUB 2.7 trillion. The growth of investments in subsidiaries and affiliates is related to the recapitalization of subsidiaries.

The reduction of the cash balance from the beginning of the year by 0.2 trillion rubles or 33.5 %, which occurred mainly in January, can be explained by the seasonal decline in demand for cash compared to the period of New Year holidays.

Customer funds remain the foundation for the Bank's resource base. Since the beginning of the year, their balance has decreased by 0.9 trillion rubles or 5.2 %, to a value of 16.8 trillion rubles. The customer funds trend was affected by the negative revaluation of currency balances.

- **The financial result** (including other total income, including the revaluation of securities available for sale) amounted to RUB 444.8 billion, which is RUB 189.6 billion or 74.3 % more than the same indicator last year.

2.2. Market Capitalization of the Issuing Credit Institution

Information on the market capitalization of the issuing credit institution as of the end date of the last completed reporting year and as of the end date of the reporting period consisting of the 9 months of the current year

Date	Trading organizer	Individual State Registration Number of Securities	Number of shares	Market price of a share, RUB	Market capitalization, RUB billion
1	2	3	4	5	6
January 1, 2016	MICEX Stock Exchange	10301481B	21586948000	101.18	2,184.2
January 1, 2016	MICEX Stock Exchange	20301481B	1000000000	76.33	76.3
Total capitalization:					2,260.5
October 1, 2016	MICEX Stock Exchange	10301481B	21586948000	145.69	3,145.0
October 1, 2016	MICEX Stock Exchange	20301481B	1000000000	106.61	106.6
Total capitalization:					3,251.6

Valuation method for the market price of a share

Market capitalization is calculated as the number of shares in the relevant category (type) multiplied by the market price per share disclosed by the trading organizer.

2.3. Liabilities of the Issuing Credit Institution

2.3.1. Borrowed Funds and Accounts Payable

The structure of the borrowings of the issuing credit institution as of the end date of the reporting period consisting of the 9 months of the current year

October 1, 2016			
Amounts by the time left to maturity (call), RUB thousand			
Key items of borrowings	short-term**	long-term***	total
Funds of the Central Bank	6,535,147	567,792,869	574,328,016
Funds due to credit institutions*	413,262,411	51,549,262	464,811,673
Funds due to customers*	13,692,335,388	3,109,981,931	16,802,317,319
Issued debt obligations*	577,774,562	106,485,993	684,260,555

* The information conforms to the Information on assets and liabilities by time left to call and maturity (OKUD form code 0409125).

** Short-term borrowings refer to borrowed funds with a maturity of less than 1 year.

*** Long-term borrowings refer to borrowed funds with a maturity of over 1 year.

Structure of accounts payable of the issuing credit institution as of the end date of the reporting period consisting of the 9 months of the current year

No.	Indicator	Indicator value, RUB thousand
		October 1, 2016

1	2	3
1	Settlements with customers on factoring and forfeiting operations	0
2	Settlements with currency and stock exchanges	1,112
3	including overdue settlements	0
4	Settlements on taxes and charges	1,351,660
5	Payables to staff, including settlements with employees related to labor remuneration and out-of-pocket expenses	42,031,143
6	Settlements with suppliers, contractors, and buyers	3,791,957
7	Settlements on trust management	0
8	Other accounts payable	62,993,915
9	including overdue payables	0
10	Total	110,169,787
11	including overdue payables	0

Information on creditors in the issuing credit institution's accounts payable that account for at least 10 percent of total accounts payable or at least 10 percent of total borrowings (both long-term and short-term) for the reporting period in question

None.

Information on compliance with reserve requirements (insufficient contributions to obligatory reserves, failure to fulfill the obligation to average the obligatory reserves) and on whether or not penalties have been imposed for violation of reserve requirements shall be disclosed for the last 12 months (reporting periods) before the end date of the reporting quarter

Reporting period (month, year)	Amount of deficiency of contributions to obligatory reserves, RUB	Amount of outstanding liability to average obligatory reserves, RUB	Amount of fine for the breach of obligatory reserve ratios, RUB
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>
September 2015	0	0	0
October 2015	0	0	0
November 2015	0	0	0
December 2015	0	0	0
January 2016	0	0	0
February 2016	0	0	0
March 2016	0	0	0
April 2016	0	0	0
May 2016	0	0	0
June 2016	0	0	0
July 2016	0	0	0
August 2016	0	0	0

2.3.2. Credit History of the Issuing Credit Institution

As of January 1, 2016, and as of October 1, 2016, there are no liabilities with principal debt of 5 or more percent of the book value of assets.

2.3.3. Liabilities of the Issuing Credit Institution Arising out of the Security Provided by Such Issuing Credit Institution

Information on the total amount of security provided by the issuing credit institution as of the end of the last completed reporting period consisting of 9 months of the current year

No.	Indicator	Indicator value, RUB thousand
		October 1, 2016

1	Total amount of security (amount of outstanding liabilities in respect to which the Bank provided security if the performance of the liabilities in question is secured in full in accordance with the terms of the provided security)	1,237,318,589
	Amount of security provided for the liabilities of third parties	1,237,318,589
2	Amount of security provided by the Bank in the form of a pledge	0
	Amount of security in the form of a pledge provided for liabilities of third parties	0
3	Amount of security provided by the Bank in the form of a surety*	100,367,555
	Amount of security in the form of a surety provided for liabilities of third parties	100,367,555
4	Amount of security provided by the Bank in the form of a bank guarantee**	1,136,951,034
	Amount of security in the form of a bank guarantee provided for liabilities of third parties	1,136,951,034

* Sureties issued by the Bank under trade finance transactions (account 91315.02).

** Guarantees (sureties) issued by the Bank (account 91315.01).

Information on each instance of the provision of security in an amount equal to 5 percent of the book value of the assets of the issuer as of the date of the end of the reporting period
None.

2.3.4. Other Liabilities of the Issuing Credit Institution

None.

2.4. Risks Related to the Acquisition of Placed Securities (Securities to be Placed) (Bank Risks)

2.4.1. Credit Risk

Credit risk is the risk of losses occurring due to the failure to perform, delay in performance, or incomplete performance by a debtor of financial liabilities under a contract.

The credit risk group includes the following material types of risk:

- **Migration credit risk** is the risk of losses related to the full or partial loss of the value of financial assets (for example, loans or debt securities) due to default or the deterioration of the counterparty's credit quality (migration); in the context of this kind of risks, default is an extreme case of migration.
- **Concentration risk** (as regards credit risk) is a risk related to:
 - The provision of large loans to a single borrower or group of related borrowers
 - Concentration of debts in certain areas of the economy, segments, portfolios or geographic regions, etc.
 - Concentration of investments in securities within certain industries or geographic regions
 - Other liabilities, which make them vulnerable to the same economic factors
- **Counterparty risk** is a risk associated with the reluctance or inability of a counterparty to perform its contractual obligations fully and in a timely fashion.

Counterparty risk is a type of mutual exposure under futures transactions that can vary over time in response to market trends or fluctuations in the price of underlying assets.

Counterparty risk has two components:

- Presettlement risk, which is the risk of incurring losses in connection with the potential failure of the counterparty to perform its contractual obligations during the period of the transaction
- Settlement risk, which is the risk of losses in connection with the possible failure of the counterparty to perform its obligation after the Bank has fulfilled its obligation

under the contract or agreement (by providing funds, securities, and other assets) as of the date of mutual settlements

- **Residual risk** is a risk arising due to the risk mitigation methods used by the Bank failing to produce the desired effect in connection with the materialization of a risk related to the accepted security (for example, legal risk or liquidity risk).

The credit risk management policy implemented by Sberbank is aimed at increasing Sberbank's competitive advantages by widening the range of counterparties and the list of provided credit products and by implementing a systematic approach to credit risk management, including those that ensure the maintenance or lowering of the level of materialized credit risks and optimization of the industry, regional, and product structure of credit portfolios.

The bank applies the following principal methods of credit risk management:

- Preventing credit risk by identifying, analyzing, and evaluating potential risks at the stage that precedes the operations exposed to credit risk
- Planning the credit risk level by evaluating the level of expected losses
- Implementation of unified processes for risk evaluation and identification
- Structuring of transactions
- Limiting credit risk by establishing limits and/or restrictions for the risk
- Managing the collateral for transactions
- Covering (reducing) the credit risk by establishing adequate reserves
- Using a system of decision-making authority
- Monitoring and controlling the level of credit risk

Credit risk is evaluated for the Bank in general and by separate portfolios of assets exposed to credit risk as well as in terms of the individual credit risks of specific counterparties and groups of counterparties, countries, geographical regions, branches of the economy/types of business.

The Bank uses an internal ratings system based on economic and mathematical models for evaluating the probability of counterparty and transaction default. Models are reviewed periodically based on historical data.

The credit ratings system ensures a differentiated evaluation of the probability of failure to fulfill/improper fulfillment of obligations by the counterparty based on the analysis of quantitative (financial) and qualitative factors of credit risk and the degree of their influence on the counterparty's ability to service and repay the obligations undertaken. The Bank's internal regulatory documents envision the evaluation of an aggregate of factors; the list of such factors is standardized depending on the types of counterparties. At the same time, mandatory evaluation should be made of the risk factors related to the counterparty's financial standing and trends in its change, structure of property, business reputation, credit history, cash flow and financial risk management system, information transparency, the customer's position in the industry and region, support provided by public agencies and holding companies (if the counterparty is part of a holding company), and so-called preventative factors. Based on the analysis of the said risk factors, the probability of the counterparties'/transactions' default is evaluated, and they are subsequently classified by ratings.

Individual credit risks of the Bank's counterparties for transactions, which carry credit risks are evaluated depending on the types of counterparties:

- Corporate customers, credit institutions, financial companies, small business entities, countries, constituent entities of the Russian Federation, municipal entities, insurance and leasing companies: on the basis of the credit ratings system and by building models of predicted cash flow or other important indicators
- Individuals and customers engaged in microbusiness: based on the assessment of the solvency of counterparties with regard to their reliability and credit history in accordance with the internal regulatory documents of the Bank and express evaluation

Risk limitation and the control of expected losses due to the default of the counterparty is provided through a system of limits for transactions involving credit risk.

As regards corporate credit risks, the Bank has developed a multilevel system of limits for each line of business that is based on limiting credit risks for lending transactions and operations in financial markets. The scope of the limit is determined by the level of the counterparty's risk that depends on the borrower's financial position and other factors — that is, external influence, management quality, and assessment of business reputation.

The Bank pays considerable attention to controlling the concentration of large credit risks, compliance with the prudential requirements of Bank of Russia, and the analysis and forecasting of the credit risk level, which is currently assessed as acceptable. The following methods are used:

- A distributed mechanism for identifying criteria for the legal and economic connection of borrowers and the subsequent centralized maintenance of a unified hierarchic list of groups of related borrowers
- Controlling the provision of large loans to a single borrower or groups of related borrowers
- Identifying groups of borrowers in terms of their industry, country, and geographical (regional) affiliation
- Analyzing the portfolio in terms of customer segments and credit products

To improve the quality of its loan portfolio, the Bank has developed and approved sectoral strategies.

The Group has a multidimensional system of authorities, which makes it possible to determine the level of decision making for every credit application. For corporate counterparties, each territorial business unit is assigned a risk profile determining the authorities for decision making depending on the risk category of the application. In turn, the application risk category depends on the borrower's risk (to be determined based on the borrower's rating), the aggregate limit for the borrower/group of related borrowers, and the transaction risk.

For retail counterparties, the decision-making level is determined by the lending technology and requested loan amount.

The system of authorities for transactions in financial markets involves the identification of the collective body responsible for deciding on the loan limit depending on the risk profile of the application. The risk profile is calculated based on the internal rating of the counterparty and the total amount of credit risk assumed by such a counterparty for transactions on the financial markets.

The system for controlling and monitoring the Group credit risk level is implemented based on principles that ensure preliminary, current and follow-up control of operations, compliance with the established risk limits, and their timely updating, which is documented in internal regulations.

2.4.2. Country Risk

Transfer risk is the risk of losses due to the inability of the counterparties of a specific country (except sovereign counterparties) to fulfill their obligations in a currency that differs from the currency of the counterparty's country for reasons other than standard risks (for reasons that depend on the government of the country, not the counterparty).

Risk of national economies is the risk of losses due to the inability or unwillingness of a sovereign counterparty of a specific country and the inability of other counterparties of this country to fulfill their obligations in the national currency for reasons that differ from standard risks (for reasons that depend on the government of the country, not the counterparty).

To minimize risks during operations with counterparties located in different countries and with the obligations of foreign governments, the Bank assesses the country risks and establishes country risk limits. Country risks are assessed based on information provided by international rating agencies (S&P, Moody's, Fitch), and for countries that have no international rating, in accordance with internal regulatory documents providing for the analysis of risk factors related to the solvency of the countries, conditions of current development, effectiveness of external debt management, offshore status and international reputation, state system, and internal political situation. To limit its credit risks, the Bank performs operations with counterparties within the risk limits for corresponding countries.

2.4.3. Market Risk

Market risk management in the Group is performed on a portfolio basis. The main market risk management tool is the setting of market risk limits for separate portfolios. The limits are divided by methods of risk assessment into the following categories: positioning limits, including limits of sensitivity to risk factors (gross and net); limits of losses; stress test limits; and other limits. The calculation method for market risk metrics is described in the Method for Calculation of Market Risk Metrics of the Group.

The Sberbank Market Risks Committee is an authorized body for setting market risk limits and other limits for the trading operations of the Bank in the financial markets. The Assets and Liabilities Management Committee (ALMC) of Sberbank establishes limits and restrictions for the nontrading

operations of the headquarters and regional banks. Bank units at all levels of the organizational structure exercise preliminary, routine, and subsequent control over the established limits and limitations and prepare regular statements on their utilization.

Control over the assessment of the cost of financial tools within the risk management process is described in the Regulation for Independent Price Verification in Sberbank Group. The Bank regularly verifies market data and the parameters of the models used to assess the fair value and risk magnitude of positions to control the quality of positions assessment.

a) Stock Market Risk

For the purpose of limiting stock market risk, the list of issuers with whose shares trading operations are possible is limited, and the limits for investment in shares of an individual issuer, limits for the total amount of investment in shares, stop-loss limits, and limits of the value at risk (VaR) are established. For stock options, additional stress test and sensitivity ratio limits (delta, gamma, vega, rho, theta) are established.

b) Currency Risk

The Bank is exposed to currency risk due to unfavorable changes in foreign currency exchange rates and prices for precious metals. Within the system of limits and limitations, the Bank applies limits on the cumulative open currency position, limits on the open position in certain foreign currencies and precious metals, limits on losses for operations with precious metals, limits on open positions, stop-loss limits, and limits of value at risk for conversion operations and fixed-time operations with currencies and interest rates.

c) Interest Risk

The Bank is exposed to interest risk primarily as a result of investing funds in loans to clients and in securities at fixed interest rates in amounts and for time periods that differ from the amounts and time periods of deposits and other borrowings with fixed interest rates. To limit the interest risk, ALMC establishes a limit on interest rates in transaction with legal entities both for the headquarters and for the regional banks as well as limits on long-term active operations—that is, operations characterized by the highest interest risk.

The Bank is also exposed to interest risk as a result of change in the value of debt securities and derivative financial instruments based on currencies and interest rates if the interest rates change.

To limit interest risk on debt securities, the Bank establishes limits for the amounts of investment in bonds, inter alia, broken down by types of issuers, limitations for the amount of investments in one issue of bonds, limits for securities portfolio structure by time left to maturity, limits of sensitivity to change in interest rates (DV01), limits of maximum losses (stop-loss), and limits for the value at risk (VaR) for operations with debt securities.

To limit interest risk on derivative financial instruments, limits for open position, limits of maximum losses (stop-loss), limits for the value at risk (VaR), limits of sensitivity to change in interest rates (DV01), and limitations for the types and maximum maturity of derivative financial instruments are established.

Trading operations with debentures and derivative financial instruments are performed exclusively by the Sberbank Center for Operations in Global Markets.

d) Commodity Risk

The risk that occurs as a result of unfavorable change in the prices for commodity instruments. Commodity risk is limited through the limitation of the list of commodity products for trade in the portfolio, and limits for the amount of investment in specific commodities, limits for maximum loss (stop-loss), and limits for the value at risk (VaR) are set. For commodity options, there are additional stress test and sensitivity ratio limits (delta, gamma, vega, rho, theta).

2.4.4. Liquidity Risk

Liquidity risk management helps secure the Bank's ability to fulfill its liabilities to clients and contractors unconditionally and in due time, in compliance with the regulations of Bank of Russia concerning the management of liquidity risk, either in normal business conditions or in crisis situations. The key document that governs liquidity risk management is Sberbank's Liquidity Risk Management Policy. In the process of managing liquidity risk, the Bank differentiates between regulatory, physical, and structural liquidity risks.

Regulatory liquidity risk includes the risk of violation of regulatory limits for obligatory liquidity ratios set by Bank of Russia (R2, R3, R4, and LCR). To manage regulatory liquidity risk, the Bank carries out weekly monitoring and forecasting of mandatory liquidity ratios for various time horizons. In addition, Sberbank has established a system of limits for the values of statutory liquidity ratios that ensures compliance with the restrictions set by Bank of Russia both on the reporting dates and on interim dates, taking into account possible fluctuations of certain balance sheet items.

Physical liquidity risk is the risk of the Bank's inability to discharge its obligations to counterparties in any currency in due time and in full due to a lack of funds: the inability to make a payment, disburse a loan, etc. For the purpose of liquidity risk management, the Bank calculates internal liquidity metrics broken down by major currencies and prepares a forecast for them on the basis of a model of change in the key balance-sheet items.

The Bank has a sufficient amount of market and nonmarket liquid assets to cover possible liquidity outflow in excess of available funds. The Bank has access to direct securities repurchase transactions with Bank of Russia, the Federal Treasury, and market counterparties; Federal Treasury deposits; currency swap and precious metals swap transactions; and borrowings from Bank of Russia secured with nonmarket assets and sureties of credit institutions.

Structural liquidity risk (concentration risk) is the risk of significant deterioration of physical or regulatory liquidity due to an imbalance in the asset and liability structure, including a strong dependence of the Bank's liability base on a limited number of clients or funding sources in a certain currency and/or with a certain maturity.

The approach to liquidity management during the three quarters of 2016 was largely determined by the existing macroeconomic situation and the state of the Russian financial sector (the continuing sanctions imposed on Russia by the EU and the USA, the volatility of the exchange rate of the ruble, and other factors). The Bank maintains ruble and major foreign currency reserves at a sufficient level to respond to different scenarios of the deterioration of the liquidity situation.

2.4.5. Operational Risk

Operational risk is the risk of the Bank incurring losses as a result of any faults or errors in its internal processes or in the functioning of information systems, unauthorized/illegal actions or mistakes by its employees, or as a result of external events.

As part of operational risk management, the Bank has introduced processes for collection of internal data on operational risk incidents, self-assessment, and scenario analysis. To monitor the level of operational risk, the Bank uses a system of reports for the management and the collegial bodies involved in risk management processes. Operational risk reports are drawn up on a daily, monthly, and quarterly basis.

The Bank manages its operational risks with due regard to the scale of operations performed, the multibranch organizational structure, and the diversity of information systems used.

Data related to risk assessment and incurred losses helps identify risk concentration zones for the subsequent development of measures to mitigate the Bank's operational risks. Implemented risk mitigation measures are systemic in nature and aimed at improving the existing processes and technologies for performing operations. The status of the implementation of measures and the level of residual risks are monitored regularly, both by operational risk business units and by executives and collegial management bodies of the Bank.

The amount of damage from serious incidents of operational risk is regularly allocated among the Bank's business units. Data on the damage is recorded in the key performance indicators (KPI) of the executives. In addition, the Bank maintains a rating of the internal structural business units according to the level of operational risks to minimize risks.

The Bank manages its operational risks with due regard to the scale of operations performed, the multibranch organizational structure, and the diversity of information systems used. The Bank monitors information on operational risks; collects, analyzes, and systematizes data on losses incurred; and monitors losses from the materialization of operational risk on a regular basis.

2.4.6. Legal Risk

The legal risk caused by the possibility of losses arising due to violation of laws and regulations or the conditions of concluded agreements, legal errors during banking activities, and the imperfection of the legal system should be regarded by the Bank as a constituent part of operational risks.

While performing its statutory activities, Sberbank strictly observes the requirements of effective laws and regulations. The following is performed for the purposes of legal risk management:

monitoring of lawmaking and changes in laws and regulations in the sphere of legal banking system regulation and in taxation and financial laws; legal expert examination of the compliance of internal regulatory administrative documents and agreements concluded by the Bank with laws and other regulatory legal acts; regular analysis of the results of consideration of disputed issues with the participation of Sberbank in judicial bodies; study of arbitration practice.

2.4.7. Risks in Connection with the Acquisition of Russian Depositary Receipts (RDRs)

1. Risks related to the underlying securities⁸ and Company activity⁹

Due to the derivative nature of RDRs, the market price for RDRs may depend on and be determined by the market price for the underlying securities. The underlying securities are listed on the Hong Kong Stock Exchange. As a result, the cost of RDRs, which document ownership of the underlying securities, will in many ways depend on changes in the cost of the underlying securities on the Hong Kong Stock Exchange, including on changes related to speculation. The price of the underlying securities may also depend on a number of other factors and be subject to a number of risks. In particular, the Company's activities, its financial and economic state or performance, and some other factors produce or may produce a substantial influence on the market value of the underlying securities and accordingly of the RDRs.

2. Risks related to the RDR issuer¹⁰

Due to the derivative nature of RDRs, the financial and economic indicators of the Bank's activity should not have a decisive influence on the cost of the RDRs. However, to the extent adherence to the established norms of activity by the Bank is a condition for the upkeep of banking licenses and a depositary activity license, the financial and economic indicators of the Bank's activity influence the Bank's ability to perform activities related to the issue and servicing of RDRs and accordingly the market cost of the RDRs.

Risk of invalidation (suspension, cancellation) of the abovementioned licenses determines the Bank's ability to carry out depositary activities, and the materialization of such risk will result in closure of the RDR program.

The Bank also participates in settlements when income from the underlying securities is transferred to RDR holders, as a result of which the Bank's credit risk is an important factor that influences the investment attractiveness of the RDRs. A description of some of the risks and the procedure for managing them is given in items 2.4.1–2.4.6 of this report.

3. Infrastructure Risks

When providing the holders of RDRs with services related to the exercise of their rights and when performing operations related to the placement and redemption of RDRs, the Bank will use mechanisms that may not have been thoroughly tested in practice and may differ from similar mechanisms applicable to comparable securities on the market.

The quality of the provision of the services in question affects the value of the RDRs and will also depend on the actions of third parties, including the Custodian (the organization that records the rights of the Bank as the Issuer of RDRs for the underlying securities), nominal holders, and the registrar, whose actions cannot be controlled or cannot be sufficiently controlled by the Bank.

4. Country Risks

As an RDR is a domestic security, the political and economic situation in the Russian Federation may influence the value of RDRs.

5. Currency and Tax Risks

The nominal cost of the underlying securities is set in US dollars, the income from the underlying securities is paid in foreign currency, and the sale of the underlying securities and other derivatives of the underlying securities in foreign countries is also performed in foreign currency. At the same time, all income payments and other payments related to RDRs can only be made in Russian rubles. Because of that, a change in the currency exchange rate may lead to a change in the value of RDRs and a change in the amount of income of the RDR holder. Moreover, the amount of RDR owners' income depends directly on the Bank's expenses for the conversion of the received funds into Russian rubles.

6. Legal Risks

Despite detailed regulation, which may be sufficient to resolve all problems related to the placement and circulation of RDRs, there are no established practices for its application.

Also, possible changes in Russian regulation as regards Russian depositary receipts in particular

⁸ Underlying securities are ordinary registered certificated shares of United Company RUSAL Plc.

⁹ Company is United Company RUSAL Plc.

¹⁰ RDR Issuer is Sberbank (the Bank).

and depositary activities in general (including changes in licensing requirements for depositary activities) may influence the market price of RDRs.

III. Detailed Information on the Issuing Credit Institution

3.1. History of the Establishment and Development of the Issuing Credit Institution

3.1.1. Information on the Issuing Credit Institution's Company Name

Full company name	Sberbank of Russia
introduced as of August 4, 2015	
Short company name	Sberbank
introduced as of August 4, 2015	

Name of a legal entity, which is similar to the company name of the issuing credit institution
None.

Information on registration of the company name of the issuing credit institution as a trademark or service mark

The company name of the Bank is not registered as a trademark or service mark.

Previous company names and forms of incorporation of the issuing credit institution

Date of change	Full company name before change	Short company name before change	Grounds for change
1	2	3	4
June 20, 1991	Joint-Stock Commercial Savings Bank of the RSFSR	Sberbank of the RSFSR	Resolution of the General Shareholders' Meeting dated March 22, 1991 (Minutes No. 1)
May 20, 1992	Joint-Stock Commercial Savings Bank of the Russian Federation	Sberbank of Russia	Resolution of the General Shareholders' Meeting dated May 20, 1992 (Minutes No. 2)
September 23, 1996	Joint-Stock Commercial Savings Bank of the Russian Federation (Open Joint-Stock Company)	Unchanged	Resolution of the General Shareholders' Meeting dated May 23, 1996 (Minutes No. 8)
August 21, 2002	Unchanged	Sberbank of Russia OJSC	Resolution of the General Shareholders' Meeting dated June 21, 2002 (Minutes No. 14)
August 6, 2010	Open Joint-Stock Company Sberbank of Russia	OJSC Sberbank of Russia	Resolution of the General Shareholders' Meeting dated June 4, 2010 (Minutes No. 23)

3.1.2. Information on the State Registration of the Issuing Credit Institution

OGRN (Primary State Registration Number)	1027700132195
Date of the entry in the Unified State Register of Legal Entities on the establishment of the issuing credit institution	August 16, 2002
Registering authority that made the entry on the establishment of the issuing credit institution in the Unified State Register of Legal Entities	Ministry of Taxes and Levies of the Russian Federation, Department of the Ministry of Taxes and Levies of Russia in Moscow
Date of the entry in the Unified State Register of Legal Entities on the first provision of information on the issuing credit institution registered prior to the commencement of the Federal Law On State Registration of Legal Entities and Individual Entrepreneurs:	August 16, 2002
Registering authority that made the entry	Ministry of Taxes and Levies of the Russian Federation, Department of the Ministry of Taxes and Levies of Russia in Moscow

Date of registration with Bank of Russia	June 20, 1991
Registration number of the issuing credit institution in accordance with the Book of State Registration of Credit Institutions:	1481

3.1.3. Information on the Establishment and Development of the Issuing Credit Institution

The issuing credit institution was established for an indefinite period.

Brief description of the history and development of the issuing credit institution

Historically, Sberbank is considered to have been established as of the date of the Decree issued by Emperor Nicholas I on the creation of savings banks signed on October 30 (November 12), 1841. The Decree read: "As Savings Banks may be of economic and moral use, we command that Savings Banks be established on the grounds elucidated in the Decree under the Saint Petersburg and Moscow Savings Treasuries."

The first savings bank was opened in Saint Petersburg on March 1, 1842, in the building of the Board of Trustees at 7, Kazanskaya St. The Saint Petersburg Savings Bank operated in this building built in 1810 by the architect Giacomo Quarenghi right up until 1917. On the day of its opening, the bank was visited by 76 depositors who opened accounts in the amount of 426.5 rubles. The first savings bank customer was Nikolay A. Kristofari, Court Counselor, Assistant to Expedition Director of the Saint Petersburg Loan Treasury, whose 10-ruble deposit started the Russian savings business. He received savings book No. 1.

The Moscow bank opened its doors to customers on April 5, 1842, in the building of the Board of Trustees of the Solyanka Orphanage. Up to 1862, it remained the only savings bank in the city and had no branches, just as the one in Petersburg.

In June 1860, the savings banks passed from the jurisdiction of the Boards of Trustees and Ministries of Internal Affairs to the jurisdiction of the Ministry of Finances. On October 16, 1862, Emperor Alexander II approved a new draft for the Savings Banks' Charter, under which "The purpose of the savings banks is to encourage poor people and especially the working classes to save a part of their earnings against the possibility of illnesses, lack of work, or generally for a rainy day, providing all means for sure and profitable safekeeping of such savings."

In the 1880s, a period of rampant development of the national savings banks started. Progress was related to changes in the government policy on savings banks under the influence of foreign experience. Starting in the mid-1880s, the government started a significant expansion of the bank network outside the State Bank offices. In 1884, a decision was made to organize banks in all provincial and district treasuries (cash desks of the Ministry of Finances) and also in any other town, suburb, or large trade and industrial center "where a significant number of the working and factory population is concentrated." As a result, while there were 42 banks functioning under treasuries at the end of 1884, their number reached 206 in the following year, and there were 3,875 of them a decade later. The amount of deposits increased from 9.1 to 367.9 million rubles. The growth rate of money deposits in savings institutions was so significant that in the mid-1890s the savings banks surpassed all other credit institutions, both state and private. Savings institutions started to penetrate the remote regions of the country, involving various strata of the population in their activities and becoming a reliable accumulator not only for the small savings of the poor but also for the income of the middle class. As a result, savings banks occupied a leading place in the country's credit and banking system in the mid-1890s.

In the last decade of the 19th century, a new era in the history of Russian savings banks opened in connection with the name of Sergey Yu. Witte, a prominent Russian public figure of the turn of the 19th–20th centuries, and the Minister of Finance of Russia. He regarded people's savings first of all through the prism of the "foundation of state enterprises." Witte perfected the mechanism of using internal savings in state interests, and the type of the savings bank he created existed until 1917. The banks were regarded by the Minister of Finances as "assistance to the government in financial and economic undertakings," first and foremost during conversion operations and the issue of railway loans.

The huge increase in savings institutions at the turn of the 1880–1890s heralded the need for a reform of the 1862 Charter, which did not correspond to the changed conditions. The new Charter was approved by Nicholas II on June 1, 1895. Article 1 read: "The state savings banks have the

purpose of accepting deposits for interest accruals to provide the population with a means of accumulating savings." The government guaranteed the integrity of accepted funds, and the banks were obliged to maintain the confidentiality of deposits. The procedure for the expansion of the savings bank network was simplified as much as possible: The Minister of Finances could issue an order and open savings institutions under all financial organizations as well as any state, public, or private body.

The savings banks were obliged to deposit uncommitted funds in a special account in the State Bank, on which they received at least 0.5% annual interest (previously, the State Bank used the resources of savings banks free of charge). Bank operations now included ordinary on-demand deposits and conditional special-purpose deposits (for children until they come of age, for burial, etc.). The credit function of Russian savings banks was not developed to any noticeable extent. During the whole course of their history up to 1917, they remained "pumps" for transferring internal savings to the treasury's disposal. The 1895 Charter established the official status of state savings banks as financial assistance to the government.

During the First World War (1914–1917), the network of savings institutions was expanded as much as possible, and important changes took place in the composition of bank operations. The First World War was the period when the savings banks finally lost their role as charitable organizations, as was intended initially, and transformed into a kind of credit institution. The first and one of the most important transformations was the law dated July 7, 1915, abolishing deposit limits and giving customers the right to deposit their savings with the banks without limiting them with any norms. In July 1915, an instruction was given to introduce operations for acceptance of state interest-bearing securities into custody and their management on a paid basis in the savings banks. During the World War, one more important reform in the savings business was prepared: introduction of checking operations.

The period after the October Revolution of 1917 was marked by a crisis for the savings banks. Once again, private savings took the form of completely disorganized natural accumulations of products and deposits cautiously kept in thrift boxes in concealed locations. However, the system of state savings banks, with their tradition of state use of the uncommitted funds of the population, was an institution that did not contradict the attitudes of the new authorities and could be of practical use. Therefore, the State Bank (renamed the People's Bank) and the state savings banks were the only ones to survive from the former credit system. Based on the decree of the Council of People's Commissars dated April 10, 1919, the savings institutions were merged with the People's Bank of the RSFSR to create a unified banking apparatus, and it inherited all the assets and liabilities of the savings banks. The savings banks organized at the end of 1922 were not the formal successors of the savings institutions of imperial Russia. The savings business, just like many other things at this time, was actually created anew. Only certain organizational traits of the old apparatus and the external forms of operations were taken from the past. The essence of the savings bank policy of the imperial era lay primarily in providing depositors with a reliable place to keep their money and ensuring relatively moderate interest. The "labor" savings banks attracted funds first and foremost for their direct economic use. The imperial banks were as a rule created in places where savings already existed, while the "labor" banks had to "generate" them; they were formed from scratch and had to conduct promotional and organizational work. From the start, the network of the Soviet savings banks was based on an attempt to have as many credit organizations as possible, locating them in cities and villages to achieve maximum coverage of the population and at the same time to create a convenient service for the people.

Subsequently, the course of the country's industrialization and agricultural collectivization brought about large-scale and deep structural transformations of the whole society. When the first five-year plan was approved in 1929, the development of the savings business in the country was also predetermined in many ways. A new Provision on state labor savings banks was approved. The Provision codified changes in the functioning of savings banks related to serving the widest circles of the population in maintaining simple banking operations as well as stock and settlement operations. The following operations were introduced in savings banks: deposits, transfers, letters of credit, securities operations, acceptance of payments, taxes and duties, cashless settlement operations, payment of pensions, and issuance of savings certificates. In addition, the savings banks were to participate directly in the provision of state loans and perform operations with their bonds: sales, coupon payments, and payment of prizes, interest and repayment capital, as well as acceptance of bonds into custody and granting of loans with bonds as collateral. Thus, the savings banks could perform a wide range of operations, and in this respect their activities were much more extensive in comparison not only with prerevolutionary banks but also with contemporary savings banks in foreign

countries.

During the Second World War, the savings banks had the tasks of preserving the main part of savings accumulated before the war in state circulation and also ensuring the attraction of new deposits, using flexible organizational forms for prompt service of customers even in cases of forced migration, and developing new kinds of cash and credit operations, the need for which increased in the conditions of war. During the war, the priority of the operational activities of savings banks was holding loan campaigns, serving bond holders, performing deposit operations, and accepting taxes and other payments. The savings banks also had the duty of accepting money for patriotic funds ("Defense" and "Red Army"), paying state benefits to single mothers and mothers with many children, paying cash benefits to the families of officers, making payments under merit certificates, personal pensions, etc. During the war, savings banks played a huge role in placing state loans as well as in organizing cash and prize lotteries.

During the postwar period, a new Charter of the State Labor Savings Banks of the USSR was approved in 1948, replacing the previous Charter of 1929. The approval of the 1948 Charter was the next stage in the transition from the system of state savings banks to a single Savings Bank (Sberbank). Under the new Charter, the state labor savings banks became a unified state credit institution legally represented as the Main Administration of Labor Savings Banks and State Credit. Its subordinate bodies in union and autonomous republics, territories, regions, and cities were the corresponding administrations of the state labor savings banks and state credit. Central savings banks, which were the basic type of savings banks, reported to local administrations. The main aim of savings institutions was to give the population the opportunity to store uncommitted funds reliably, make settlements, and assist in accumulating funds and using them for the development of the USSR's national economy.

At the start of the 1960s, due to a considerable change in the role of savings institutions in budget financing and providing credit for the national economy, the government set the task of establishing a closer connection between the development of the savings business and the provision of credit for the national economy and support for the stable circulation of funds and the purchasing power of the ruble. In accordance with Decree of the USSR Council of Ministers No. 1061 dated October 4, 1962, as of January 1, 1963, the system of savings banks and all its assets and liabilities passed from the jurisdiction of the USSR Ministry of Finances to that of the USSR State Bank. As a result, by allocating the funds attracted by savings banks in the form of deposits for the provision of loans to the national economy, the State Bank concentrated up to 95 percent of all operations related to the financing of the national economy. The transfer of the state labor savings banks to the State Bank system helped improve the functioning of the cash service and cash collection service, introduce mechanized processing of reports, improve the equipment of cash desks, and ensure their connection to cash management services provided to enterprises and institutions. In 1963, the savings banks started accepting utility payments from the population. This decision played a substantially positive role in the development of the savings system, as now practically the entire population of the country numbered among its customers, which also made it possible to expect an increase in the number of depositors and the amount of deposits. This was followed by opening current accounts for schools, hospitals, children's institutions, and other organizations in savings banks with a small volume of settlement and cash services.

In 1977, the USSR Council of Ministers approved a new Savings Bank Charter, under which the savings banks were defined as a "unified union-wide credit institution." The savings banks were given a monopoly on the organization of the savings business in the country: only savings banks had the right to issue a document called a "Savings Book" to the depositor. The government's subsequent decisions provided for a number of measures to expand the functions of savings banks and improve the culture of customer service. The savings banks received over 7,000 new premises, and 600 more were built using the banks' own resources or through share participation, and the equipment of savings banks was also improved. A number of organizational measures were taken aimed at improving the savings banks' hours of operation and creating additional conveniences for the population: by 1985 over 70 percent of savings banks were open outside working hours and on weekends.

In 1987, the system of institutions of the USSR State Labor Savings Banks was reorganized to form the Bank of Labor Savings and Lending for the Population of the USSR (USSR Savings Bank), a state specialized bank for serving the population and legal entities. Sberbank of the USSR included 15 republican banks, 166 territorial, regional and city offices, and 4,100 main branch offices with 50,700 branches and 22,100 agencies. In 1988, the Executive Board of Sberbank of the USSR made a decision to transform the bank's activities related to the transition of the whole of Sberbank's

system to economic methods of management, strengthening of the material and technical base, creation of modern infrastructure for savings institutions, active implementation of cashless settlements, better satisfaction of the growing demand of citizens for banking services, maximal use of automation tools, creation of a personnel training system, and increasing labor remuneration. In 1988, all the branches of the Savings Bank USSR shifted to full self-support and started to use the team form of labor organization and remuneration.

Starting in the middle of 1990, due to the political situation in the country, the Board of Sberbank of the USSR started working on gradual internal reform. Under the Decree of the Supreme Soviet of the RSFSR dated July 13, 1990, the Russian Republican Bank of Sberbank of the USSR was declared the sovereign property of the Russian Federation. In the fall of 1991, the process of dismantling structures of the USSR gained momentum, and their functions were switched to Russian structures. On December 20, 1991, the USSR State Bank ceased to exist. On December 24, 1991, the self-liquidation of Sberbank of the USSR was declared on the basis of the decision of its Council. After the dissolution of the USSR, only Sberbank survived the competitive struggle of all republican savings banks in the post-Soviet space. The savings banks of the former Soviet republics either ceased to exist altogether or occupied a minor position in the financial system of their countries.

The Joint-Stock Commercial Savings Bank of the Russian Federation was created in the form of a joint-stock company in accordance with the RSFSR Law On Banks and Banking Activity in the RSFSR dated December 2, 1990. The Central Bank of the RSFSR was the founder. On March 22, 1991, the General Shareholders' Meeting of the Savings Bank of the RSFSR made a decision to approve the Charter of the Joint-Stock Commercial Savings Bank of the RSFSR registered with the Central Bank of the RSFSR on June 20, 1991.

Today, Sberbank is a modern, universal bank that satisfies the needs of different groups of customers in a wide range of banking services, and it is the largest bank in the Russian Federation and the CIS. The share of the Bank in the assets of the banking system and banking capital stands at the level of 30 percent.

Sberbank occupies the largest share on the market of deposits and is the main creditor of the Russian economy. The Bank tries to invest funds due to customers in the economy's real sector effectively, gives loans to citizens, contributes to the stable functioning of the Russian banking system, and maintains deposits of the population.

Financing enterprises of the real economy sector is the main priority of the bank's operation. Sberbank occupies a leading position in the country's banking system by the amount of investment in the real sector of the economy: its share on the market of lending to legal entities stands at over 30 percent.

An important area of Sberbank's lending operations is the financing of customers' investment and construction projects. Loans provided for these purposes form the foundation of the portfolio of specialized loans to legal entities.

Cooperation with Russian companies in raising funds is one of the most important areas in the bank's business. The Bank offers its corporate customers cash management services, international business services, and package services.

As part of optimizing the process of lending to individuals, Sberbank implemented a new technology, Credit Factory, in 2009; this is an integrated, automated, and strictly formalized approach to making lending decisions, which has helped reduce decision times for customer applications and expenses for analyzing transactions and document flow. In 2011, all regional banks were already connected to the Credit Factory technology. Credit Factory's scoring technology is also available to small businesses.

The Bank is actively developing operations with bank cards relying on the extensive geography of card acceptance, a product line popular with various categories of customers and competitive rates. Sberbank has been the confident leader in Europe since 2008 in terms of cards issued.

Sberbank is actively offering its customers a wide range of insurance products sold jointly with partner insurance companies (life and health insurance and insurance against accidents and diseases for retail customers and employees of various companies, insurance of property used as collateral for loans, insurance against financial risks and civil liability of corporate customers, bank card protection, insurance when traveling abroad and in Russia, and others).

Sberbank continues to actively develop its remote sales channels, in particular by expanding its network of Self-Service Terminals. The Bank is also successfully developing Sberbank Online, another remote service. The number of active users already exceeds 9 million. Customers are offered new versions of Sberbank Online for iPhone, iPad, and Android devices as well as an application for Windows Phone.

Sberbank has a unique network of branches; at present, it comprises 14 regional banks and over 16,000 branch offices in 83 constituent entities of the Russian Federation located across 11 time zones. The Bank's foreign network consists of subsidiary banks, branches, and representative offices in the CIS, Central and Eastern Europe, Turkey, the UK, the United States, and other countries.

3.1.4. Contact Information

Address of the issuing credit institution specified in the Unified State Register of Legal Entities	19, Vavilova St., Moscow 117997
Mailing address:	19, Vavilova St., Moscow 117997
Telephone, fax:	(495) 500-55-50, (8 800) 555-55-50, 957-57-31
E-mail:	sberbank@sberbank.ru
Address of web page (pages) where information on the issuing credit institution and on the securities that have been and/or are being offered is published	www.sberbank.com, http://www.e-disclosure.ru/portal/company.aspx?id=3043

Information on a special unit of the issuing credit institution (third party) for relations with shareholders and investors of the issuing credit institution

Corporate Secretary Service of Sberbank

Address	42/2, Bolshaya Yakimanka St., Moscow 119049
Telephone, fax:	Telephone (495) 505-88-85 Fax (495) 505-88-84
E-mail	scs@sberbank.ru
Web page:	www.sberbank.com

3.1.5. Taxpayer Identification Number

INN (Taxpayer Identification Number)	7707083893
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3.1.6. Branches and Representative Offices of the Issuing Credit Institution

Changes in contact details (telephone number)

Name	Yugo-Zapadny Bank, Stavropol Branch No. 5230 of Sberbank
Date of opening	June 20, 1991
Location	361, Lenina St., Stavropol 355035
Telephone	(8652) 320-206
Full name of the manager	Roman V. Romanenko
Effective term of the manager's power of attorney	3 years from the date of issue

Name	Yugo-Zapadny Bank, North Ossetian Branch No. 8632 of Sberbank
Date of opening	June 20, 1991
Location	68, Kotsoyeva St., Vladikavkaz 362003
Telephone	(8672) 532-401
Full name of the manager	Andrey V. Podsvirov
Effective term of the manager's power of attorney	3 years from the date of issue

Name	Dalnevostochny Bank, Primorsky Branch No.
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	8635 of Sberbank
Date of opening	June 20, 1991
Location	18, Fontannaya St., Vladivostok 690091
Telephone	(432) 265-23-85
Full name of the manager	Andrey S. Zharsky
Effective term of the manager's power of attorney	3 years from the date of issue

Changes in branch managers

Name	Volgo-Vyatsky Bank
Date of opening	June 20, 1991
Location	35, Oktyabrskaya St., Nizhny Novgorod, Nizhny Novgorod Region 603005
Telephone	(831) 416-67-77
Full name of the manager	Pyotr N. Koltypin
Effective term of the manager's power of attorney	3 years from the date of issue

3.2. Principal Economic Activities of the Issuing Credit Institution

3.2.1. Primary Types of Financial and Economic Activities of the Issuing Credit Institution

OKVED (Russian Classifier of Economic Activity Types)	65.12
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3.2.2. Issuer's Primary Economic Activity

3.2.3. Issuer's Materials, Goods (Raw Materials), and Suppliers

3.2.4. Issuer's Product (Work, Service) Sales Markets

Issuers, which are credit institutions, should disclose the information called for in subclause 3.2.6 instead of the information called for in subclauses 3.2.2–3.2.4.

3.2.5. Information on the Permits (Licenses) of the Issuing Credit Institution for Certain Types of Work

Type of license (activities, work)	General license for banking operations with funds in rubles and foreign currency
Number of the license (permit) or the document confirming clearance for certain types of work	No. 1481
Issue date of the license (permit, clearance)	August 11, 2015
Authority that issued the license (permit, clearance)	The Central Bank of the Russian Federation
Term of the license (permit, clearance)	Without limitation
Type of license (activities, work)	License for banking operations for accepting precious metals as deposits and their placement as well as other operations with precious metals
Number of the license (permit) or the document confirming clearance for certain types of work	No. 1481
Issue date of the license (permit, clearance)	August 11, 2015
Authority that issued the license (permit, clearance)	The Central Bank of the Russian Federation
Term of the license (permit, clearance)	Without limitation

Type of license (activities, work)	License of a professional securities market participant for brokerage activities
Number of the license (permit) or the document confirming clearance for certain types of work	No. 045-02894-100000
Issue date of the license (permit, clearance)	November 27, 2000
Authority that issued the license (permit, clearance)	FCSM of Russia
Term of the license (permit, clearance)	Without limitation
Type of license (activities, work)	License of a professional securities market participant for dealer activities
Number of the license (permit) or the document confirming clearance for certain types of work	No. 045-03004-010000
Issue date of the license (permit, clearance)	November 27, 2000
Authority that issued the license (permit, clearance)	FCSM of Russia
Term of the license (permit, clearance)	Without limitation
Type of license (activities, work)	License of a professional securities market participant for securities management ¹¹
Number of the license (permit) or the document confirming clearance for certain types of work	No. 045-03099-001000
Issue date of the license (permit, clearance)	November 27, 2000
Authority that issued the license (permit, clearance)	FCSM of Russia
Term of the license (permit, clearance)	Without limitation
Type of license (activities, work)	License of a professional securities market participant for depositary activities
Number of the license (permit) or the document confirming clearance for certain types of work	No. 045-02768-000100
Issue date of the license (permit, clearance)	November 8, 2000
Authority that issued the license (permit, clearance)	FCSM of Russia
Term of the license (permit, clearance)	Without limitation

3.2.6. Information on the Activity of Certain Categories of Issuers. Information on the Activity of Issuers That Are Credit Institutions.

The principal—that is, prevailing and highest-priority activity of the issuing credit institution (types of activity, types of banking operations):

Sberbank's core business is banking operations:

- Operations with corporate customers: maintaining settlement and current accounts, opening deposits, offering financing, granting guarantees, supporting export and import operations, cash collection service, conversion services, money transfers to corporate customers, etc.
- Operations with retail customers: accepting funds as deposits and investments in the Bank's securities, loans, bank card services, operations with precious metals, buying and selling foreign currencies, payments, money transfers, custody of valuables, etc.
- Operations on financial markets: securities, derivative financial instruments, foreign currency, etc.

The proportion of income of the issuing credit organization from its core business (activities, banking operations) in the total amount of income received during the reporting period consisting of 9 months of this year and the same period of the previous year:

¹¹ On September 28, 2016, Sberbank decided to take measures associated with the cancellation of its license of a professional securities market participant for the management of securities (see clause 8.8. of the quarterly report).

The Bank qualifies the following types of income as income from its core business:

- Income received from lending operations (interest and commission)
- Income from operations with securities (interest and net income from operations with securities) and with other financial assets
- Commission (with lending operations excluded)
- Net income from operations and from revaluation of foreign currency and precious metals.

INDICATOR	9M 2016	9M 2015
Share of Bank's income from its primary activity	98.3%	98.8 %

Changes to the amount of income of the Bank from its primary activity (types of activity) by 10 and more, as compared to the corresponding reporting period of the previous year and reasons for such changes.

For 9 months of 2016, the share of income from primary activities was 98.8 %. As compared to the same period 2015, income increased by 77.5 billion rubles or 4.5 % to a value of 1,809.7 billion rubles.

The primary activity income trend was strongly affected by interest income from lending to customers. As compared to 9 months of 2015, such income increased by RUB 63.4 billion or 4.7 % and totaled RUB 1,404.9 billion.

As compared to the 9 months of 2015, the fee and commission income of the Bank increased by 44.5 billion rubles or 21.2 %, to a total of 254.4 billion rubles. The growth was mainly provided by the bank card transactions, acquisition operations.

3.3. Plans for Future Activities of the Issuing Credit Institution

The medium-term plans of Sberbank are defined in its Development Strategy for 2014–2018.

In accordance with this Strategy, over the next five years, Sberbank Group plans to double its net profits and assets, substantially improve the efficiency of expenditure management, improve its Tier 1 capital adequacy ratio, and maintain its return on equity at a level higher than global peers.

We are planning to achieve these results in the following key areas:

- ***Strengthening our competitive position*** by preserving or increasing the share of Sberbank in most markets. This will help ensure that the growth rates of the Bank's business exceed the market average. In this case, the products for cash management services working with small and medium businesses will be of particular importance.
- ***Maintaining the net interest margin at a better level than competitors*** by optimizing the business structure.
- ***Ensuring a faster pace of growth of noncredit income*** as a result of developing customer relationships, expanding product offerings, and increasing the number of products per customer on average by 50–70 percent.
- ***Ensuring high efficiency in expenditure management*** as a result of large-scale transformations in the organization of sales and customer service, improving the efficiency of operations and processes to substantially increase productivity.
- ***Maintaining the high quality of assets*** by building the optimum ratio of risk and return in lending operations.

The achievement of the financial goals established by the strategy is closely linked with the successful promotion of the Bank in five main development areas or strategic topics that have also been set forth in the Strategy:

1. ***With the customer for life***: we will build very deep relationships of trust with our customers and will become a useful, sometimes unnoticeable, and yet integral part of their lives. Our goal is to exceed the expectations of our customers.
2. ***Team and culture***: we strive to make Sberbank employees and Sberbank's corporate culture one of the main sources of our competitive advantage.
3. ***Technological breakthrough***: we will complete the technological modernization of the Bank and will learn how to integrate all of the most advanced technologies and innovations into our business.

4. **Financial Performance:** we will improve the financial returns of our business through more efficient management of expenses and the risk-return ratio.
5. **Mature Organization:** we will form organizational and management skills and will create processes appropriate to the scale of Sberbank Group and our level of ambitions.

3.4. Participation of the Issuing Credit Institution in Industrial, Banking, and Financial Groups, Holding Companies, Concerns, and Associations

Organization: Association of Russian Banks

Role (place), functions, and term of the credit organization's participation in this organization:

Member of the association

Year of joining the organization: 1993

Nature of the dependence of the results of the financial and economic activities of the issuing credit institution on other members of the association: there is no dependence

Organization: International Banking Security Association

Role (place), functions, and term of the credit organization's participation in this organization:

Member of the association

Year of joining the organization: 1994

Membership suspended as of September 27, 2016

Nature of the dependence of the results of the financial and economic activities of the issuing credit institution on other members of the association: there is no dependence

Organization: International Capital Market Association

Role (place), functions, and term of the credit organization's participation in this organization:

Member of the association

Year of joining the organization: 1998

Nature of the dependence of the results of the financial and economic activities of the issuing credit institution on other members of the association: there is no dependence

Organization: Self-Regulatory Organization National Finance Association

Role (place), functions, and term of the credit organization's participation in this organization:

Member of the association for dealer and depository activity

Associate member for broker activity

Year of joining the organization: 1996

Nature of the dependence of the results of the financial and economic activities of the issuing credit institution on other members of the association: there is no dependence

Organization: National Association of Stock Market Participants

Role (place), functions, and term of the credit organization's participation in this organization:

Member of the association for broker activity

Associate member for dealer and depository activity

Year of joining the organization: 2009

Nature of the dependence of the results of the financial and economic activities of the issuing credit institution on other members of the association: there is no dependence

Organization: Association of Promissory Note Market Participants

Role (place), functions, and term of the credit organization's participation in this organization:

Member of the association

Year of joining the organization: 1996

Nature of the dependence of the results of the financial and economic activities of the issuing credit institution on other members of the association: there is no dependence

Organization: MasterCard Members Association

(nonprofit organization)

Role (place), functions, and term of the credit organization's participation in this organization:

Member of the association

Year of joining the organization: 1995

Nature of the dependence of the results of the financial and economic activities of the issuing credit institution on other members of the association: there is no dependence

Organization: Russian National Association of SWIFT Members

Role (place), functions, and term of the credit organization's participation in this organization:

Member of the association

Year of joining the organization: 1995

Nature of the dependence of the results of the financial and economic activities of the issuing credit institution on other members of the association: there is no dependence

Organization: Russian-American Business Cooperation Council, a noncommercial association of legal entities

Role (place), functions, and term of the credit organization's participation in this organization:

Member of the association

Year of joining the organization: 2001

Nature of the dependence of the results of the financial and economic activities of the issuing credit institution on other members of the association: there is no dependence

3.5. Entities Controlled by the Issuing Credit Institution and Having Material Importance for That Issuing Credit Institution (Controlled Entities)

Full company name	DENIZBANK ANONİM ŞİRKETİ
Short company name	DenizBank A.Ş.
INN (if applicable):	not applicable
OGRN (if applicable):	not applicable
Location	Buyukdere Caddesi, No: 141, 34394 Esentepe Şişli/ Istanbul, Turkey

Type of control exercised over the entity controlled by the issuing credit institution

Direct control.

Character of the issuing credit institution's control over the entity which it controls

Right to cast more than 50 percent of votes in the highest management body of the entity controlled by the issuer.

Interest of the issuing credit institution in the share capital of the controlled entity:	99.8526%
Percentage of ordinary shares in a controlled entity, which is a joint-stock company owned by the issuing credit institution:	99.8526%

Description of the principal activities of the controlled entity

Banking activities

Membership of the management bodies of the controlled entity

Membership of the Board of Directors (Supervisory Board) of the controlled entity

No.	Full name	Interest in the share capital of the issuing credit institution	Percentage of ordinary shares held in the issuing credit institution
1	2	3	4
Chairman of the Board of Directors			
1	Herman Gref	0.0031%	0.003%
Members of the Board of Directors			
2	Hakan Ateş	0	0
3	Deniz Ülke Arıboğan	0	0
4	Nihat Sevinç	0	0

5	Timur O. Kozintsev	0	0
6	Svetlana A. Sagaydak	0.00003%	0.00003%
7	Vadim Kulik	0	0
8	Alexander A. Vedyakhin	0.00002%	0.00002%
9	Wouter Van Roste	0	0
10	Derya Kumru	0	0
11	Igor V. Kondrashov	0	0
12	Alexandr Morozov	0.0014%	0.0009%
13	Pavel S. Barchugov	0	0

Members of the Collective Executive Body (Management Board) of the controlled entity

No.	Full name	Interest in the share capital of the issuing credit institution	Percentage of ordinary shares in the issuing credit institution
1	2	3	4
1	Hakan Ateş	0	0
2	Wouter Van Roste	0	0
3	Timur O. Kozintsev	0	0
4	Dilek Duman	0	0
5	Suavi Demircioğlu	0	0
6	Bora Böcügöz	0	0
7	Tancu Kaya	0	0
8	Ali Murat Dizdar	0	0
9	Derya Kumru	0	0
10	Murat Çelik	0	0
11	Saruhan Özel	0	0
12	Ayşenur Hıçkırın	0	0

Person holding the position (performing the functions) of a one-person executive body of the controlled entity

None.

3.6. Composition, Structure, and Cost of Fixed Assets of the Issuing Credit Institution, Information on Plans Related to the Acquisition, Replacement, or Retirement of Fixed Assets and also on Any Encumbrance of the Fixed Assets of the Issuing Credit Institution

Information on the historical (replacement) value of fixed assets and the amount of accrued depreciation

No.	Description of the group of fixed assets	Initial (replacement) cost, RUB thousand	Amount of accrued depreciation, RUB thousand
Reporting date: October 1, 2016			
1	Fixed assets:	663,451,934	261,833,300
1.1.	including immovable property	358,001,446	58,778,282
2	Land	4,539,628	—
3	Immovable property (except land) temporarily unused in core activities and recognized at (fair) value	3,160,416	—
4	Land temporarily unused in core activities and recognized at (fair) value	310,945	—
5	Noncurrent assets held for sale	12,328,386	—

Information on the methods for accrual of depreciation deductions by groups of fixed assets

Under the Accounting Policy of Sberbank, depreciation of fixed assets shall be accrued on a monthly basis:

- For items entered into the accounting books prior to January 1, 2000: in accordance with the

standard rates adopted by Decree of the Council of Ministers of the USSR No. 1072 dated October 22, 1990. For the period before January 1, 2007, the accrual of depreciation was performed up to a limit equal to the book value of the item minus the balance of the revaluation fund of such fixed asset. Since January 1, 2007, the accrual of depreciation for items entered into the accounting books prior to January 1, 2000, is again performed up to the book value of the item in accordance with the rates effective as of the date the item was entered into the accounting books.

- For items entered into the accounting books after January 1, 2000: by the linear method over their entire useful life. The limit of accrued depreciation shall be equal to the book value of the object, and the annual amount of depreciation deductions shall be determined in accordance with the initial value or current (replacement) value (in the event of revaluation) of the fixed asset and the depreciation rate calculated in accordance with the useful life of the item.

- For items entered into the accounting books after January 1, 2003: the depreciation rates are calculated based on their useful lives established by Decree No. 1 of the Government of the Russian Federation dated January 1, 2002, On Classification of Fixed Assets Included in Depreciation Groups and subject to the provisions of the Accounting Policy of Sberbank for tax purposes as it pertains to defining the useful life of depreciated property.

- For items listed in Order of the Bank No. 1722-P dated November 23, 2015: using the linear method in accordance with the depreciation rates calculated based on the useful life established by this Order.

- For items in the form of capital investments in leased facilities: using the linear method in accordance with depreciation rates calculated based on the useful life determined as the period of time the object is planned to be used by the Bank to obtain economic benefits.

Results of the last revaluation of fixed assets and long-term leased fixed assets, which was performed during the last completed financial year

During 2015, no revaluation of fixed assets was made.

Information on plans to acquire, replace, or retire fixed assets with a value of 10 or more percent of the value of the fixed assets of the issuing credit institution and other fixed assets at the discretion of the issuing credit organization

In the near future (Q4 2016), Sberbank does not plan to perform transactions with real estate amounting to 10 or more percent of the value of its fixed assets.

Information on all encumbrances of fixed assets as of October 1, 2016

No.	Item name	Document containing the encumbrance (restriction)	Summary of encumbrance (restriction)	Effective term of encumbrance (restriction)
Section I. Buildings (premises, structures)				
Number of buildings and premises leased for a year or less				
1	3,050	lease agreements	leasing out premises	1 year or less
Number of residential buildings and premises				
2	11 residential premises	agreements	leasing out residential premises	terms in accordance with the agreements
Number of buildings and premises leased for more than a year				
3	254 nonresidential premises	lease agreements	leasing out premises	more than a year
Total for Section I: 3,315 premises				
Section II. Land plots				
4	62	Certificate of land ownership	restrictions on use	unlimited term
Section III. Technical equipment				
5	26	agreements	provision for use	terms in accordance with the agreements

IV. Information on the Financial and Economic Activities of the Issuing Credit Institution.

4.1. Results of the issuing credit institution's financial and economic activities.

The change in the financial and economic performance indicators of the issuing credit institution, including its profits or losses for the reporting period consisting of the 9 months of the current year and for the same period of the previous year:

(RUB, thousand)

No.	Item description	9 months of 2016	9 months of 2015 ¹²
1	2	3	4
Section 1 Profit and Loss			
1	Total interest income, including:	1,562,612,296	1,470,770,284
1.1	from funds deposited with credit institutions	45,469,821	32,857,786
1.2	from loans to customers other than credit institutions	1,404,863,279	1,341,499,587
1.3	From provision of services related to financial leasing (leasing)	0	0
1.4	From investments in securities	112,279,196	96,412,911
2	Total interest expenditure, including:	674,983,968	873,007,084
2.1	On deposits from credit institutions	50,247,277	215,815,340
2.2	on deposits from customers other than credit institutions	582,481,329	617,040,681
2.3	On issued debt obligations	42,255,362	40,151,063
3	Net interest income (negative interest margin)	887,628,328	597,763,200
4	Changes in the provisions for possible total losses from loans, loan debt and debt equivalents, funds in correspondent accounts, and accrued interest income, including:	-131,592,200	-190,926,568
4.1	changes to provisions for possible losses from accrued interest income	-5,328,552	-4,943,995
5	Net interest income (negative interest margin) after provisions for possible losses	756,036,128	406,836,632
6	Net income from operations with financial assets carried at fair value through profit or loss	-52,280,077	-53,583,222
7	Net income from operations with financial liabilities carried at fair value through profit or loss	0	3,018,459
8	Net income from operations with securities available for sale	526,788	-1,630,046
9	Net income from operations with securities held to maturity	74,048	82
10	Net income from operations with foreign currency	29,431,784	87,701,559
11	Net income from revaluation of foreign currency	6,161,821	12,088,015
12	Net income from operations with precious metals	71,834	1,308,211
13	Income from participation in the capital of other legal entities	8,611,085	2,551,544
14	Fee and commission income	254,444,103	209,965,272
15	Fee and Commission expenses	30,268,262	22,128,165
16	Changes in the provisions for possible losses from securities available for sale	-7, 234	26,700
17	Changes in the provisions for possible losses from securities held to maturity	5,072,430	-4,712,210
18	Changes in the provisions for other losses	-21,156,480	-26,238,263
19	Other operating income	22,126,149	29,824,059
20	Net income (expenses)	978,844,117	645,028,627
21	Operating expenses	475,666,007	446,049,343
22	Profit (loss) before tax	503,178,110	198,979,284
23	Tax compensation (expenses)	126,528,564	54,546,596

¹² Comparable data as of 9 months of 2015 were not audited.

24	Profit (loss) from continued activity	376,621,746	144,097,146
25	Profit (loss) from discontinued activity	27,800	335,542
26	Profit (loss) for the reporting period	376,649,546	144,432,688

Section 2 Total income

No.	Item description	9 months of 2016	9 months of 2015 ¹³
1	2	3	4
1	Profit (loss) for the reporting period	376,649,546	144,432,688
2	Other total income (loss)	0	0
3	Items that are not reclassified into profit or loss, total, including:	-2,113,705	-1,152,811
3.1	change in the fixed asset revaluation fund	-2,113,705	-1,152,811
3.2	changes in the fund for revaluation of liabilities (claims) related to pension security for employees under defined contribution plans	0	0
4	Profit tax related to items that may not be reclassified into profit or loss	1,443,885	0
5	Other total income (loss) that may not be reclassified into profit or loss, less profit tax	-3,557,590	-1,152,811
6	Items that may be reclassified into profit or loss, total, including:	87,083,593	143,924,458
6.1	change in the fund for revaluation of financial assets available for sale	87,083,593	143,924,458
6.2	change in the cash flow hedging fund	0	0
7	Profit tax related to items that may be reclassified into profit or loss	15,352,971	31,995,600
8	Other total income (loss) that may be reclassified into profit or loss, less profit tax	71,730,622	111,928,858
9	Other total income (loss), less profit tax	68,173,032	110,776,047
10	Financial result for the reporting period	444,822,578	255,208,735

The economic analysis of profitability or loss ratio of an issuing credit institution proceeding from the trends of the foregoing indicators:

Changes for 9 months of 2016 compared to 9 months of 2015.

Net profit for 9 months of 2016 was RUB 376.6 billion, which is 2.6 times greater than the result for 9 months of last year (RUB 144.4 billion).

Net interest income grew by 289.9 billion rubles (48.5 %) compared to the same period last year. The dynamics of net interest income has been affected by the following:

- An increase in interest income by 91.8 billion rubles or 6.2 %, due to growth in working assets.
- The decline of interest expenses by 198.0 billion rubles or by 22.7% due to substitution of state funding with the clients' funds and the decline of interest rates in the market.

The net commission fee income increased by 36.3 billion rubles (19.3%). The major growth is ensured due to operations with banking cards and acquiring, where the turnover has grown both due to the growing number of cards issued by the bank and due to the penetration of remote services.

Operating expenses (excluding expenses from sales of own receivables) increased, compared to the same period last year by 39.8 billion rubles (10.9 %), that is significantly below the growth rate of net income (51.8 %). The growth of operating expenses is affected by salary indexation for the employees and depreciation being performed in the bank. The bank continues to implement its program for efficiency enhancement and reduction of operating costs. The expenses to income ratio has decreased from 38.9% for 9 months of 2015 to 33.2% for 9 months of 2016.

Expenses related to provisions for possible losses on loans, loan and similar indebtedness, funds on correspondent accounts, and also charged interest income for the 9 months of 2016 amounted to RUB 131.6 billion against RUB 190.9 billion the previous year. The major impact on the provisions was produced by the strengthening of the ruble against major foreign currencies and the progress in settlement of bad debts.

Overall, the Bank continues to form reserves for potential losses, in accordance with the requirements of the Bank of Russia, as well as pursuing a conservative approach to coverage of existing credit risks.

¹³ Comparable data as of 9 months of 2015 were not audited.

4.2. Liquidity of the Issuing Credit Institution, Equity (Capital) Adequacy

Symbol (number) of the ratio	Ratio	Admissible ratio value	Actual ratio value	
			As of October 1, 2016	As of October 1, 2015
R1.1	Core capital adequacy	Min 4.5%	8.89	8.63
R1.2	Tier 1 capital adequacy	Min 6%	8.89	8.63
R1.0	Equity (capital) adequacy	Min 8%	12.69	12.39
R2	Quick liquidity	Min 15%	144.71	123.3
N3	Current liquidity	Min 50%	219.96	170.42
N4	Long-term liquidity	Max 120%	57.51	70.6
R6	Maximum risk per borrower or per group of associated borrowers	Max 25%	19.22	17.45
R7	Maximum major credit risks	Max 800%	160.27	176.39
R9.1	Maximum amount of loans, bank guarantees, and sureties issued to shareholders (participants)	Max 50%	0	0
R10.1	Aggregate risk for insiders	Max 3%	0.60	0.81
R12	Use of equity to buy shares of other legal entities	Max 25%	15.74	9.14

Economic analysis of the liquidity and solvency of the issuing credit institution and the adequacy of its equity to discharge short-term liabilities and cover the current operational expenses of the issuing credit institution on the basis of the economic analysis of the change in these indicators, with a description of factors that, in the opinion of the issuer's governance bodies, have had the greatest impact on the liquidity and solvency of the issuing credit institution

During the 9 months of 2016, the total amount of Sberbank's assets decreased by 919 billion rubles, and at the end of Q3 they amounted to 21,788 billion rubles (against 22,707 billion rubles at the beginning of the year). The change in assets was mostly affected by:

- A decrease in net loans receivable by 1,030 billion rubles (to 15,840 billion rubles as of October 1, 2016)
- A decrease in the amount of cash and cash equivalents by 245 billion rubles due to a seasonal decline in demand for cash from customers
- An increase in the amount of funds on accounts with the Central Bank by 369 billion rubles due to tightening of the obligatory reserves ratio
- Growth of the portfolio of investments in securities and other financial assets available for sale by 340 billion rubles

During the first three quarters of 2016, the amount of liabilities decreased by 1,300 billion rubles mainly due to an outflow of funds due to customers other than credit institutions (920 billion rubles) and an outflow of funds due to credit institutions (154 billion rubles). Funds due to customers are the main source of the resource base. By implementing a flexible interest-rate policy and effective management of assets and liabilities, the Bank managed to decrease the amount of borrowings from Bank of Russia by 195 billion rubles.

On January 1, 2016, a new mandatory ratio of Bank of Russia came into effect: the liquidity coverage ratio (Basel III) R26. The R26 ratio is calculated for the Sberbank Group. The minimum admissible value of the ratio in 2016 stands at 70% and is to increase by 10% annually until it reaches 100% starting January 1, 2019. The value of the ratio in Q3 stood at 99.43%¹⁴. Sberbank's business plan provides for unconditional compliance with Bank of Russia's limit for the liquidity coverage ratio throughout 2016.

¹⁴ The value of the ratio for Q3 2016 in accordance with reporting form 0409813 according to Bank of Russia Ordinance No. 2332-U as of November 12, 2009, On the List, Forms, and Procedure for the Preparation and Submission of Reporting Forms of Credit Institutions to the Central Bank of Russian Federation. The indicators in Section 3 of report 0409813 "Information on the calculation of the short-term liquidity ratio" are defined as the arithmetic mean of the values of the relevant items of the report on the first day of each month of Q3 2016 in accordance with the Development Table of the Procedure for the Preparation and Submission of Reporting Form 0409813.

The quick liquidity ratio (R2) of the Bank regulates the risk of liquidity loss by the bank during the trading day (the limit of Bank of Russia is 15%). Compared to October 1, 2015, R2 decreased by 21.41 percentage points and as of October 1, 2016, was 144.71%.

The Bank's current liquidity ratio (R3) reflects the risk of the Bank's loss of solvency over the course of 30 days (the limit of Bank of Russia is 50%). Over the year, R3 increased by 49.54 percentage points and as of October 1, 2016, was 219.96%.

The Bank's long-term liquidity ratio (R4) reflects the risk of the Bank's loss of liquidity as a result of investments in long-term assets (the limit of Bank of Russia is 120%). Since October 1, 2015, R4 decreased by 13.09 percentage points and as of October 1, 2016, was 57.51%.

The Bank more than complies with the threshold values of mandatory liquidity ratios established by the Bank.

4.3. Financial Investments of the Issuing Credit Institution

As of January 1 and October 1, 2016, the bank has no financial investments equaling 5 or more percent of all financial investments.

4.4. Intangible Assets of the Issuing Credit Institution

Intangible assets	Initial (replacement) cost, RUB thousand	Depreciation accrued, RUB thousand
Reporting date: October 1, 2016		
Intangible assets	46,425,578	11,476,304

Accounting standards (rules) in accordance with which the issuing credit institution provides information on its intangible assets

Accounting of intangible assets starting January 1, 2016, shall be performed in accordance with Bank of Russia Regulation No. 448-P dated December 22, 2014, On the Accounting Procedure in Credit Institutions for Fixed Assets, Intangible Assets, Real Estate Temporarily Not Used in Core Activities, Long-Term Assets Held for Sale, Inventories, Facilities, and Material and Supplies Received under an Accord and Satisfaction Agreement or Pledge Agreement with Indefinite Purpose.

4.5. Information on the Policy and Expenses of the Issuing Credit Institution in the Area of Scientific and Technical Development, in Relation to Licenses and Patents as well as New Research and Developments

In 2015, Sberbank continued to implement its Technology Development Strategy up to 2018. The Bank is making an effort to simplify its IT landscape, reduce time frames for marketing banking products, ensure system reliability and performance, and streamline project implementation. New important tasks were added to this list, including quality assurance for implemented software, cutting IT support costs, and developing business growth platforms to facilitate the Group's strategic advantage in the bank services market.

In 2015, key systems were running under an increasingly large load; the transaction load on the Bank's systems increased almost twofold from the previous year, which is the result of the development of systems' functionality and a growing customer base. Goals related to system reliability were met on account of the 99.99 Program, which creates reserves and focuses on the proactive handling of operational risks. The Bank managed to create at least a half-year reserve for critical system performance by year's end, which allowed it to withstand the traditional peak load in late 2015 with no material failures.

DDoS attacks on the Bank's resources are still high. They are becoming more intelligent and powerful. In 2015, all attacks failed thanks to the 99.99 Program protection. For comparison, DDoS attacks completely disrupted customer service for almost a full hour in 2014. The Bank operates its own center for counteracting Internet attacks.

To achieve a technological breakthrough as the basis of the implementation of the Bank's Development Strategy up to 2018, the Technology Unit was set up based on the IT and Operating Units at the end of 2015.

In terms of its strategic programs, Sberbank has achieved the following successes:

- Completion of the *Program for IT system centralization*, Centralization 2.0, which is unprecedented in its scope and was carried out by 32,000 employees over the span of four years. The program consolidated 15,000 regional bank systems and centralized databases. One of the world's largest centralized IT platforms has been established. This unified information space has reduced time lines for launching new bank products for customers.
- Under the strategic *Reliability 99.99 Program*, the aggregate down time for over 60% of systems was less than 52 minutes per year. The program employs a backup mode to serve customers and maintains limited functionality in the case of failures or maintenance work, which prevented over 275 hours of downtime for the year.
- Sberbank launched a new strategic program called *Creating a Support Platform for Business Development (18+)* that involves global experts in architecture. Its purpose is to ensure a strategic advantage in the bank services market by creating a platform to meet prospective business needs in 2018–2023, reduce time lines for the launch of new products, cut IT infrastructure costs, and improve back office performance.
- The *Centralization 3.0* program took 118 noncore systems and one DPC out of operation and includes plans to deactivate 410 more noncore systems and replace IT hardware to cut budget costs. The purpose here is to complete centralization of the landscape by enhancing IT asset performance.
- The Bank successfully completed the stage of the transformation of the IT support unit's organizational structure under the *Everest Program*. Continuous hierarchies were created for service management and support. The effect of these efforts totaled RUB 650 million. The successful implementation of the process and technology transformation of operating function freed up 3,708 FTEs.
- As part of the Big Data program, the Big Data Lab Cluster was created, and a portfolio of 55 initiatives for data monetization was formed, with 4 of them carried out as business solution prototypes.

Information technology supports all lines of the Bank's business. Below are the most significant IT-related events:

- Sberbank uses a unified SAP HR system to manage its personnel. This is the world's largest project for implementation of SAP HR¹⁵, covering all Bank employees working in 11 different time zones in 82 constituent entities of the Russian Federation. The Bank decommissioned 89 historical systems.
- Employees in all regions are now able to plan 100% of operating expenses within a unified centralized system and substantially accelerate processing speeds.
- The Bank created an up-to-date benchmark customer base in all retail business segments by connecting the regional banks to a unified online customer profile system.
- Customers receive text notifications about the issue and delivery status of their cards. Customers can receive cards in all regions where Sberbank is present, regardless of the location of their account.
- The Bank has unified payments of government and municipal charges to the Ministry of Internal Affairs, Federal Bailiff Service, and Rosreestr in real time across the country.
- For the prompt identification of persons involved in terrorism and extremist activities and to counter illegal financial transactions in compliance with Federal Laws 115-FZ, 134-FZ, and 152-FZ, interaction of AS STOP-LIST with the Bank's own AS has been put in real time operation mode. This will make it possible to quickly identify any suspect customers when they make transfers to deposit and card accounts and to combat terrorism financing and criminal money laundering.
- The centralized OptiCash/OptiNet system has been implemented across all regions: historical data related to cash balances and turnover at cash desks and ATMs is used to automatically generate reasonable recommendations for the addition or depositing of cash.
- An industrial fraud-monitoring system has been developed for remote banking channels for individual customers. This system mitigates the risk of theft of funds due to customers and reputation losses for the Bank as a result of any fraudulent transactions.

¹⁵ According to SAP CIS

- A solution has been put in place to reduce the period for launching changes in deposit interest rates to accelerate the Bank's response to economic conditions.
- The Bank upgraded interactions with SWIFT to enable the exchange of SWIFT documents with other banks when Sberbank becomes disconnected from SWIFT Alliance Access.
- Credit Factory, a new technology for issuing home loans, which makes it possible to modify the selected product at any stage before a loan is issued, has been launched. Customers apply for home loans to any ISU without the participation of a mortgage manager, and there is no need for the client to obtain the Bank's consent again to make a change in the type of real estate or transaction. This will reduce the number of customers who abandon transactions.
- An automated process for the assessment of credit history using the Credit Conveyor and Credit Factory technologies has been introduced for the Microbusiness and Small Business segments.
- Wi-Fi for customers and employees has been introduced in 6 Sberbank branches countrywide. Over 10,000 employees from these units use corporate tablets to serve customers and connect them to the Bank's products and services.
- A new version of the Corporate Portal has brought together all regional banks, which previously operated on 15 different portals, within a single shared space.
- The Bank has introduced a technology solution for electronic document exchange with government authorities that enables employees to verify the issuance of notarized powers of attorney using the corporate Business Portal.
- Sberbank's data center (Mega DC) has set up a data processing center for SberbankEurope. This is Russia's first project for the IT support of European banks that has saved its subsidiary banks approximately €50 million in IT support costs.
- Colibri-Online was introduced in the subsidiary banks of Belarus, Ukraine, and Kazakhstan to reduce international transfer processing time by 40%.
- Sberbank Online launched the sale of Wealth Products. The Group's insurance products are available for sale through the Internet.
- Sberbank's corporate website won the Web Award for Bank Standard of Excellence as well as the award for the Best Adaptive and Mobile Website in the Runet online project contest "Golden Website 2015." Sberbank1.ru is also a prize winner in the category of Retail Bank or Insurance Company Website.
- The main emphasis here is on the high quality of project implementation in terms of IT infrastructure. All project needs were met in terms of IT resources, with a decrease in initial resource requirements by RUB 11 billion.

Despite the difficult situation with sanctions against the Bank, these achievements helped not only maintain the growth rate needed to achieve the Bank's strategic goals of a technological breakthrough but also win international recognition. According to Global Finance, Sberbank Online topped the ratings for the Best Consumer Digital Banks of 2015 in two categories: Best Information Security Initiatives and Best Bill Payment and Presentment in Central and Eastern Europe. Sberbank's IT system centralization program also won the IPMA International Project Excellence Award in 2015 for the category of Mega-Sized Projects.

The Bank's total expenses for automation of bank operations in Q3 2016 were RUB 20.9 billion.

4.6. Analysis of Development Trends in the Principal Activity of the Issuing Credit Institution

Major trends in the banking sector of the economy for the last completed reporting year and for the corresponding reporting period consisting of 9 months of the current year and the main factors affecting the state of the banking sector

Results for 2015:

In 2015, the number of operating credit institutions (credit institutions entitled to perform banking transactions) decreased from 834 (as of January 1, 2015) to 733 (as of January 1, 2016).

Against the background of the weakening ruble, bank assets grew by 6.9% in 2015. In 2014, bank assets grew by 35.2% over the same period.

In 2015, the loan portfolio of the banking system increased by 8.2% in relative terms, which is

substantially worse than the gain a year earlier, which amounted to 25.4%. At the same time, diverse dynamics were observed for various types of loans. The volume of corporate loans increased by 13.4% (over the same period in 2014, it increased by 30.3%). At the same time, the amount of loans provided by banks to households declined by 5.7% compared to growth of 13.8% a year earlier.

Credit risks in the banking system continue to rise. As of January 1, 2016, the level of overdue loans was 6.5% (4.6% as of January 1, 2015). The level of arrears increased for both the retail and corporate loan portfolios. The level of bad household debts increased from 5.9% to 8.1%, and for businesses this figure went up from 4.1% to 6.1%. The amount of overdue loans of customers (both corporate and retail) increased by 54.3%.

The increase in loan provisions in 2015 was less than the increase in overdue loans and amounted to 28.1%. Over the same period in 2014, banks' provisions increased at a faster pace (by 41.3%). The ratio of loan provisions to the credit portfolio grew from 7.84% (as of January 1, 2015) to 9.27% (as of January 1, 2016).

From January through December 2015, banks' investments in securities increased by 21.1% compared to an increase of 24.3% in 2014.

For the 12 months of 2015, corporate funds (including budgetary funds) raised by banks increased by 14.1%. In 2014, the growth rate of these resources was more than twice as high and came to 32.2%. Budgetary funds decreased by 15.5% in 2015 compared to 121.0% growth in 2014. Funds raised from Bank of Russia decreased by 42.3% in 2015 compared to an increase of 109.2% a year before.

During the reporting period, household deposits increased by 25.2%. Over the same period of 2014, the amount of deposits grew by 9.4%.

In 2015, the balance sheet profit of the banking system amounted to RUB 192.0 billion, which is significantly less than this figure for the same period of 2014 (RUB 589 billion). Out of the 733 credit institutions operating as of January 1, 2016, 180 banks ended the year with losses (24.6%). As of January 1, 2015, 15.1% of credit institutions were unprofitable.

In 2015, the development of banking markets was affected by factors such as the economic crisis in the Russian Federation, instability in the financial markets, and high volatility in the foreign exchange market.

Results for 9 months of 2016:

For the 9 months of 2016, the number of existing credit institutions (credit institutions entitled to perform bank transactions) decreased from 733 (as of January 1, 2016) to 649 (as of October 1, 2016).

Amid high volatility on the currency market, banks' assets for the 9 months of 2016 decreased by 4.0% (although they went up slightly by 0.2% in Q3 2016). In 2015, banks' assets grew by 2.0% over 9 months.

During 9 months of 2016, the credit portfolio of the banking system in relative terms decreased by 2.7% (vs. slight growth by 0.1% in July–September), which is worse than a year before, when the portfolio showed a 4.4% increase. At the same time, different kinds of loans showed different trends. While corporate loans decreased by 3.7% for 9 months of 2016 (compared to 7.8% growth for the same period of 2015), retail loans issued by banks grew by 0.4% compared to a 5.1% decline a year before. In Q3 of the current year, loans showed a similar trend: retail lending growth of 1.4% and a decline of corporate lending by 0.3%.

Credit risks in the banking system continue to rise. The level of overdue loans as of October 1, 2016, was 6.9% (vs. 6.5% as of January 1, 2016, and 6.9% as of July 1, 2016). The level of arrears increased for both the retail and corporate loan portfolios. The level of bad retail debts grew from 8.1% to 8.5%, and bad corporate loans grew from 6.1% to 6.4%. Furthermore, the growth of overdue loans (both corporate and retail) for 9 months of 2016 stood at 3.4% and 0.5% for Q3 2016.

The increase in loan provisions for 9 months of 2016 was less than the increase of overdue debt and amounted to 5.5%. Banks' provisions grew 2 times slower than overdue loans for the same period of 2015—21.2% vs. 40.8%. The loan provision to credit portfolio ratio grew from 9.34% (as of January 1, 2016) to 10.13% (as of October 1, 2016).

From January to September 2016, investments made by banks in securities declined by 4.0% compared to growth of 12.6% over the same period of last year.

Funds due to legal entities, including budgetary funds, raised by banks declined by 3.4% over 9 months of 2016 and by 0.6% during July–September 2016. Over the same period of 2015, these resources grew by 10.8%. Budgetary funds grew by 158.5% over this period compared to 98.2% growth for 9 months of 2015. Funds raised from Bank of Russia were down by 55.8% compared to a

decrease of 38.0% a year earlier.

Retail deposits grew by 0.4% over the period under consideration. Over the same period of the previous year, the amount of deposits grew by 14.3%. Furthermore, the growth in Q3 2016 proved to be higher than for the period from the beginning of the year and stood at 1.1%.

For 9 months of 2016, the book profit of the banking system amounted to 635.1 billion rubles, which is significantly greater than the figure for the same period of the previous year (128.0 billion rubles). In Q3 2016, profit growth stood at 275 billion rubles, or over 40% of profit from the beginning of the year. 214 banks out of 649 operating credit institutions (or 33.0% out of the total number) ended Q3 2016 with a loss. As of October 1, 2016, 26.9% of credit institutions were unprofitable.

General assessment of the results of the issuing credit institution in the banking sector

Sberbank confidently retains its position as the leading credit institution of the Russian Federation.

As of October 1, 2016, the share of Sberbank amounted to:

- In the capital of the banking system: **31.7%**¹⁶ (+2.0 percentage points compared to January 1, 2016)
- In the assets of the banking system: **29.4%** (+0.3 percentage points)
- In the retail lending market: **39.9%** (+1.2 percentage points)
- In the corporate lending market: **32.3%** (+0.1 percentage points)
- In the retail deposits market: **46.4%** (+0.4 percentage points)
- In the market for raising corporate funds (including those of individual entrepreneurs): **22.3%** (-2.7 percentage points)

4.7. Analysis of Factors and Conditions Affecting the Activities of the Issuing Credit Institution

Factors and conditions affecting the activities of the issuing credit institution and having made an impact on the change in the amount of profit (loss) of the issuing credit institution from its principal activities

Escalation of geopolitical conflicts in the world. In connection with the crisis in Ukraine and Russia's stance and involvement in this process, the USA and the EU imposed economic sanctions on major Russian companies and banks, which mainly restrict their access to international financial markets. This limits the opportunities of Russian banks to find financing abroad, especially amid weak growth on domestic markets. In addition, the involvement of the Russian Federation in military operations in Syria carries very high risks of increased confrontation with NATO countries.

Volatility in the raw materials and currency markets and growth of inflation. Against the background of negative external factors in late 2014–early 2015, the pace of the ruble's devaluation accelerated, which resulted in accelerated inflation. Bank of Russia was compelled to implement a rather tight monetary policy to limit the growth of consumer prices by sharply raising its key interest rate. This resulted in a sharp reduction of banks' interest margin. As the situation was stabilizing in the foreign exchange market and the banking system, Bank of Russia began the process of easing regulatory measures and reducing its key rate, but this had to be suspended following the decline in world oil prices and the resumption of the fall of the ruble at the end of the year.

Stronger state influence in the economy and the banking system. Amid economic crisis in Russia, the state is becoming an important provider of resources to support both banks and the economy as a whole through various capitalization tools.

Stagnation in the economy and the decline in GDP. The economy grew at a slower pace, which led to a drop in corporate demand for investments and loans. Personal income growth is also declining, which negatively affects the dynamics of consumer demand and demand for bank loans.

Growth of the risk level in the banking system. The level of overdue debts and expenses for provisions in the banking system, especially with regard to retail loans, is growing. The levels of the 2008–2009 crisis have been reached and even exceeded in some banking and product segments. Given the de facto closing of external capital markets, stagnation in the economy, high economic risks, and uncertainty, this may adversely affect the profitability of the banking business and the capital adequacy of banks.

¹⁶ As of September 1, 2016.

Continuation of a policy aimed at liquidating banks with low stability levels. Starting in the second half of 2013, Bank of Russia has been pursuing a policy of revoking the licenses of banks that have lower stability levels and have breached banking laws. The number of banks liquidated in 2015 was 93. Against the background of economic stagnation and an unstable currency market, this may lead to growing problems in many banks and redistribution of the deposit market.

Forecast on the duration of factors and conditions

Given the current global and domestic trends, the factors will remain in place at least in the medium term, but the high uncertainty of their changes complicates longer-term forecasting.

Measures taken or to be taken by the issuing credit institution in future to take advantage of the said factors and conditions

Sberbank's balanced policy of asset and liability management ensures a relatively flexible approach to interest policy amid the trend toward narrowing margins in the banking system and increased volatility in the financial markets.

Methods that the issuing credit institution applies or will apply to reduce the negative effect the factors and conditions have on its activities

To reduce the negative effect of the trend toward narrowing interest margins, Sberbank is implementing a well-balanced interest policy to manage the rates for raising and placing resources. The Bank is also implementing a set of marketing activities and modernizing its sales system to increase the assets generating the highest income.

Sberbank has access to various resources, both domestic and in part, foreign, which enables it to mitigate the negative impact of the relatively slow growth in traditional sources of customer funds.

Material events or factors that could have the greatest negative impact on the future opportunities of the issuing credit institution to obtain the same or better results as compared to the results obtained in the last reporting period and the likelihood of such events (factors) occurring

The increased geopolitical tensions related to the events in Ukraine, economic sanctions imposed on major Russian companies and banks, and the economic downturn may have an additional negative impact on the macroeconomic situation in the Russian Federation and its banking sector. In other markets where Sberbank is present, such as the CIS (Belarus, Kazakhstan) and Central and Eastern Europe (CEE), we expect moderate growth rates in the banking markets, while the still relatively stable situation in Turkey may be destabilized by the war in Syria.

In Sberbank's main market in Russia, the decrease of margins will be accompanied by a significant reduction in asset growth rates, which will result in increased competition and the growing impact of troubled assets accumulated earlier on the current indicators of the banking system.

Moreover, stagnation in the economy and continued relatively high inflationary expectations in the short-term and medium-term periods may lead to the deterioration of the creditworthiness of leading Russian companies. The decline in economic activity may lead to ***unemployment growth, lower incomes of the employed population, and reduction in consumption and amount of savings.*** Amid the ***de facto inability to access global financial markets***, the ability of the state and Russian companies and banks to obtain additional financial resources from external markets will be limited, which imposes an additional burden on Bank of Russia to refinance the banking sector.

Amid low predictability of future trends for the main factors that affect banking activities, Sberbank has raised the degree of control over its accepted risks, started to apply more conservative approaches in risk assessment, and increased provisions for possible losses to the level that is adequate for the current risk level.

Material events or factors that may improve the performance results of the issuing credit institution, their probability, and their duration

Improving the legal bases, systems, and mechanisms for the refinancing of banks, ***legislation, and institutions, which help form the long-term base for commercial banks***, will have a positive effect on the development of the Bank's resource base and create new opportunities for increasing the volume of the loan portfolio and reducing risk levels, thus having a positive effect on the bank's financial results.

Development of international operations and further expansion in foreign banking services markets will create the prerequisites for increasing foreign customer loyalty to the bank, give new impetus to the development of corporate client service, and create new sources of net profit for the

Bank.

Strengthening the position in the investment banking service market. The expansion of the product line of investment banking products through integration with Sberbank CIB should result in the synergistic growth of the customer base and the dynamics of the Bank's income.

4.8. Competitors of the Issuing Credit Institution

The main existing and potential competitors of the issuing credit institution in its principal activities, including foreign competitors

Currently, the main competitors of Sberbank in various segments of the Russian financial market are the largest state-owned and private banks and their banking groups, namely the Top 10 banks in the main banking markets (corporate lending and retail deposits).

The list of competitive differentiators of the issuing credit institution, describing the degree of their impact on the competitiveness of the products (work and services) provided

In recent years, Sberbank has done much to ensure the final formation of major groups of its competitive advantages, namely:

- *A solid customer base.* Sberbank successfully works with customers in all segments (from retail customers and individual entrepreneurs to large holding companies and multinational companies) in all Russian regions.
- *Large scale of operations.* Sberbank has undisputed advantages both in terms of business scale (amount of transactions, access to resources, international ratings) and in terms of the size and quality of physical infrastructure (in particular, a unique distribution network for retail and corporate customers, including physical offices, ATMs and payment terminals, and digital service channels).
- *A wide range of financial products and services.* Thanks to the availability of a full range of operations in the product line of the Group for all types of customers in all countries where Sberbank is present, Sberbank can provide comprehensive service to every customer, both in Russia and abroad. The Bank also has the unique ability to provide quality service both to retail and corporate customers.
- *Industrial technology.* Over 5 years, Sberbank has managed to create a solid foundation for further innovation: an industrial risk management system has been created, operational function has been consolidated, and IT processes and systems have been regulated.
- *A powerful brand.* The competitive advantage of Sberbank is based on trust from all categories of customers, which is supported by the quality of service and a positive customer experience. Over the past 5 years, the Sberbank brand along with our traditional attributes of reliability and stability is increasingly associated with modern technology and innovation and is becoming a symbol for the success of the Group.
- *International presence.* In recent years, Sberbank has significantly expanded its international presence and has become a truly international group. Our presence in 22 countries enables us to replicate the best technologies and practices within the Group, diversify risks, strengthen the brand in international markets, and develop an international team of employees.
- *Team and management techniques.* Over the course of 5 years, the team of the Group has been substantially renewed while strengthening its skills and acquiring unique experience in large-scale transformation. Sberbank has also devoted considerable attention to the development and large-scale replication of modern management techniques, such as building the HR function, implementing the tools of the Sberbank Production System, and improving the efficiency of daily operations management.

In 2014, Sberbank started to implement the Development Strategy for 2014–2018 approved by the Supervisory Board in November 2013.

In developing the new strategy, we have paid considerable attention to analyzing competitive differentiators and the emergence of new drivers for competitive dynamics, such as new market players, including nonbanking institutions, technology development, etc.

Given the changing competitive landscape of the financial market, Sberbank plans to actively

build new competitive differentiators that will ensure its successful development in line with the objectives of the new Strategy:

Based on the large customer base, we will build a comprehensive information system on customers and their behavior, the so-called ***Big Data system***. This will enable the Bank to better understand its customers and accordingly to serve them better.

We will build ***fully seamless and high-quality interaction between the customers and the Bank*** through any channel. Regardless of the channel used by a customer, they must be able to obtain the same information and most products and services in any of them. Interaction with the customer will be multichannel, and we will continue to develop the remote and digital channels.

Around the needs of our customers, the Bank will actively build ***ecosystems***, where the customers will be provided with comprehensive support in solving both their financial and nonfinancial issues, which will create added value for them.

Through more detailed planning and oversight of expenses and their optimization in all areas, the Bank plans to become one of the banking sector leaders in ***cost-effectiveness***.

A more detailed analysis of approaches to improving Sberbank's competitiveness in the mid-term is given in the Sberbank Development Strategy for 2014–2018 published on the Bank's website.

V. Detailed Information on Persons Who Are Members of the Management Bodies of the Issuing Credit Institution, Bodies for Oversight of the Financial and Economic Activities of the Issuing Credit Institution and Brief Information on the Employees (Workers) of the Issuing Credit Institution

5.1. Information on the Structure and Competences of the Management Bodies of the Issuing Credit Institution

Description of the structure of the management bodies of the issuing credit institution and their competences in accordance with the Articles of Association of the issuing credit institution

1. The General Shareholders' Meeting

Competence:

The General Shareholders' Meeting is the highest management body of Sberbank. The competences of the General Shareholders' Meeting include the following matters:

- 1) Amendment of the Bank's Articles of Association or approval of a new version thereof
- 2) Reorganization of the Bank
- 3) Liquidation of the Bank, appointment of a liquidation committee, and approval of interim and final liquidation balance sheets
- 4) Election of the Bank's Supervisory Board members and early termination of their powers
- 5) Election of the Bank's CEO and Chairman of the Executive Board and early termination of their powers
- 6) Election of the members to the Audit Commission of the Bank and early termination of their powers
- 7) Determining the quantity, par value, and category (class) of authorized shares and the rights conferred by these shares
- 8) Increasing the share capital by increasing the par value of shares
- 9) Increasing the share capital by offering additional shares through private subscription
- 10) Increasing the share capital through public offering of additional shares if the number of shares in the additional public offering is over 25 percent of ordinary shares previously placed by the Bank
- 11) Increasing the share capital through public offering of additional shares if the number of shares in the additional public offering amounts to not more than 25 percent of ordinary shares previously placed by the Bank, and the Bank's Supervisory Board has failed to reach unanimity on this matter
- 12) Placement of bonds convertible into ordinary shares and other issue-grade securities convertible into ordinary shares through private subscription
- 13) Public offering of bonds convertible into ordinary shares and other issue-grade securities convertible into ordinary shares which amount to over 25 percent of ordinary shares previously placed by the Bank
- 14) Reduction of the Bank's share capital by decreasing the par value of shares or through the Bank's acquiring a part of shares to reduce their total number or by redeeming shares acquired or repurchased by the Bank
- 15) Appointment of the auditing organization of the Bank
- 16) Payment (declaration) of dividends on the basis of the results of the first quarter, six months, and nine months of the financial year
- 17) Approval of the annual reports, including the annual accounting (financial) statements of the Bank, and distribution of profit (including the payment (declaration) of dividends other than the profit distributed as dividends for the first quarter, six months, and nine months of the financial year) and losses of the Bank for the financial year
- 18) Determination of the procedure for holding the General Shareholders' Meeting
- 19) Splitting and consolidating shares or placement of issue-grade securities by conversion
- 20) Passing resolutions on the approval of non-arm's-length transactions in instances provided for by federal law
- 21) Passing resolutions on the approval of major transactions in instances provided for by federal law

22) Passing resolutions on participation in associations and other alliances of commercial entities

23) Approval of the Bank's internal documents: The Regulation on the General Shareholders' Meeting, the Regulation on the Supervisory Board of the Bank, the Regulation on the Executive Board, the Regulation on the Audit Commission, and the Regulation on Remuneration and Compensation to be Paid to the Members of the Supervisory Board of the Bank

24) Adopting a resolution on submission of an application for the delisting of the Bank's shares and/or issue-grade securities convertible into its shares

25) Resolution of other matters stipulated by federal law and the Articles of Association

The matters falling under the competence of the General Shareholders' Meeting may not be transferred to the Bank's executive bodies for resolution. The matters falling under the competence of the General Shareholders' Meeting may not be transferred to the Bank's Supervisory Board for resolution, except as provided for by federal law.

The matters falling under the competence of the General Shareholders' Meeting may not be transferred to the Bank's executive bodies for resolution.

The matters falling under the competence of the General Shareholders' Meeting may not be transferred to the Bank's Supervisory Board for resolution, except as provided for by federal law.

2. The Bank's Supervisory Board

Competence:

The Bank's Supervisory Board performs overall management of the Bank's activity, except for resolution of issues falling under the competence of the General Shareholders' Meeting under the Articles of Association.

The competence of the Bank's Supervisory Board includes the following matters:

The competence of the Supervisory Board includes the following matters:

1) Determining priority areas for the activities of the Bank and approving the Development Strategy of the Bank

2) Convening annual and extraordinary General Shareholders' Meetings, save where the right to convene and hold the General Shareholders' Meeting is given to bodies and persons in accordance with federal law

3) Approving the agenda of the General Shareholders' Meeting

4) Determining the date of record for the list of persons entitled to participate in the General Shareholders' Meeting and other matters falling under the competence of the Bank's Supervisory Board in accordance with federal law and associated with the preparation and holding of the General Shareholders' Meeting

5) Increasing the Bank's share capital by placing additional shares at the expense of the Bank's property within the limits of the number of authorized shares established by the Articles of Association

6) Increasing the Bank's share capital through a public offering of additional shares within the limits of the number of authorized shares if the number of additionally offered shares is not more than 25 percent of the ordinary shares previously placed by the Bank

7) Placement of additional shares into which preferred shares of a certain type previously placed by the Bank and convertible into ordinary shares or preferred shares of other types are converted, unless such placement is connected with an increase in the Bank's share capital

8) Placement of bonds and other issue-grade securities in instances provided for under federal law, except for shares

9) Public offering of bonds convertible into ordinary shares and other issue-grade securities convertible into ordinary shares and amounting to not more than 25 percent of the ordinary shares previously placed by the Bank

10) Acquisition of shares, bonds, and other securities placed by the Bank in instances provided for by federal law

11) Establishment of the Bank's Executive Board, appointment of the Executive Board members and Deputy Chairmen of the Executive Board, including first deputies, from among the candidates proposed by the CEO and Chairman of the Board, and early termination of their powers

12) Recommendations for the amount of the dividend on shares and for the date of record used to determine the persons entitled to dividends

13) Approval of the bank's internal documents, including: The Regulation on the Internal Control System, the Regulation on the Internal Audit Service, the Regulation on the Corporate Secretary, the Corporate Governance Code, the Code of Conduct, the Regulation on the Dividend

Policy, the Regulation on the Reserve Fund and Funds for Payment of Dividends and Retained Earnings, and other internal documents of the Bank, the approval of which falls under the competence of the Supervisory Board in accordance with legislation, the Bank's Articles of Association, or the Regulation on the Supervisory Board of the Bank

14) Opening and closure of branches and representative offices of the Bank

15) Approval of major transactions in instances provided for by federal law

16) Approval of non-arm's-length transactions in instances provided for by federal law

17) Determining the procedure for transactions with related parties

18) Approval of the Bank's registrar and the terms of the agreement with it as well as termination of the agreement with the registrar

19) Passing resolutions on the responsibilities assigned to the members of the Supervisory Board, including the establishment of committees of the Supervisory Board for specific issues of the Bank's activities; approval of regulations on the committees of the Supervisory Board; hearing of reports from the Chairmen of the committees of the Supervisory Board on the activities of their committees; and assessment of the Board's own work and presentation of the results thereof to the General Shareholders' Meeting

20) Appointing and dismissing the Head of the Bank's Internal Audit Service; approving the Annual Inspection Plan of the Bank's Internal Audit Service; reviewing reports provided by the Internal Audit Service on implementation of the Inspection Plan and Bank inspection findings; evaluating, based on reports provided by the Internal Audit Service, the compliance of the Bank's executive bodies with the strategies and procedures approved by the Bank's Supervisory Board

21) Approval of the Bank's risk and capital management strategy, including as it pertains to ensuring the adequacy of capital and liquidity for coverage of risks, as well as approval of the risk management procedure and oversight of the implementation of this procedure

22) Approval of the procedure for applying banking risk management methods and quantitative risk assessment models

23) Approval of the procedure for preventing conflicts of interest, a Financial Stability Recovery Plan in case of considerable deterioration of the Bank's financial standing, and a plan of action aimed at ensuring the continuous operation and/or recovery of the Bank's activities in case of nonstandard or emergency situations

24) Periodic hearing of the reports of the CEO and Chairman of the Board of the Bank on the Bank's activity (The procedure for the presentation of reports by the CEO and Chairman of the Board on the Bank's operations shall be determined by the Supervisory Board.)

25) Approval of the terms and conditions of agreements signed between the Bank and the CEO and Chairman of the Board and members of the Bank's Executive Board, including determining the amounts of their remuneration and compensation, and approval of the Bank's HR Policy and the Bank's Labor Remuneration Policy

26) Passing a resolution on the suspension of the powers of the CEO and Chairman of the Board and formation of a temporary sole executive body of the Bank (Such a resolution shall be passed in the manner stipulated under federal law.)

27) Appointment and dismissal of the Bank's corporate secretary and oversight of the Bank's corporate governance practice

28) Recommendations on the amount of remuneration and compensation payable to the members of the Bank's Audit Commission

29) Submitting an application for the listing of the Bank's shares and/or issue grade securities convertible into the Bank's shares

30) Other matters stipulated under federal law and the Articles of Association

3. The Collective Executive Body – the Executive Board of the Bank

Competence:

The competence of the Bank's Executive Board includes matters of the management of the Bank's daily operations, save for the matters falling within the competence of the General Shareholders' Meeting and the Supervisory Board of the Bank.

In accordance with its responsibilities, the Executive Board of the Bank shall:

1) discuss in advance the matters to be considered by the General Shareholders' Meeting and the Supervisory Board of the Bank, in particular, annual reports, including the Bank's annual accounting (financial) statements, prepare draft resolutions thereon, and ensure the execution of resolutions passed by the General Shareholders' Meeting and the Supervisory Board of the Bank;

- 2) discuss reports submitted by the heads of business units in the Bank's Head Office and heads of regional banks on the results of their activities for given periods and their work in specific areas of banking activities;
- 3) determine the risk management policy of the Bank, ensure the conditions for its effective implementation, organize the risk management process in the Bank, and determine the units responsible for management of specific types of risks;
- 4) organize the implementation of the most advanced banking technologies in the practices of the bank's business units, implement projects for the comprehensive automation of banking work, and ensure the creation of modern banking infrastructure;
- 5) organize and conduct, in accordance with the established procedure, work on improvement of the branch network and other standalone business units of the Bank as well as adopt resolutions on the change of the status and the name of a branch;
- 6) consider and decide matters regarding the participation and termination of participation of the Bank in other entities, except for resolutions on participation in associations and other alliances of commercial entities;
- 7) approve interest rates on deposits of individuals;
- 8) review the state of accounting, reporting, and internal controls in the Bank, hear reports submitted by the heads of branches and other standalone business units of the Bank on audits and inspections of their activities, and adopt resolutions on these matters;
- 9) monitor compliance of the Bank's business units with federal laws and other regulatory legal acts;
- 10) establish the system of labor remuneration at the Bank;
- 11) approve candidates for the chairpersons of regional head offices and consider the dismissal of the chairpersons of regional head offices; consider proposals to grant state awards of the Russian Federation to the Bank's most distinguished employees;
- 12) approve internal documents regulating the Bank's daily operations, including those that define the Bank's policy in different lines of business, management of bank risks, and the work of the Bank's collective working bodies, except for internal documents whose approval falls under the competence of the General Shareholders' Meeting and the Supervisory Board of the Bank;
- 13) form collective working bodies, including panels and committees of the Bank, approve regulations on them and establish their competence, including for approval of internal documents of the Bank, which determine the rules and procedures for conducting banking and other transactions, and the procedure for interaction between structural units of the Bank's head office and its branches;
- 14) approve regulations on the Bank's branches and representative offices;
- 15) adopt a resolution on the appointment of a temporary administration or an authorized representative of the Bank to manage a branch (regional bank or branch office);
- 16) consider and resolve other matters relating to the Bank's activity.

4. The Sole Executive Body – the CEO and Chairman of the Board of the Bank

Competence:

The competence of the CEO and Chairman of the Board of the Bank includes all matters related to the Bank's daily operations, including:

- 1) Ensuring the execution of resolutions adopted by the General Shareholders' Meetings and the Supervisory Board of the Bank
- 2) Presenting proposals to the Supervisory Board of the Bank on the membership of the Executive Board of the Bank, including on candidates for first deputy chairmen of the Executive Board and deputy chairmen of the Executive Board
- 3) Organizing the work of the Bank's Executive Board
- 4) Presiding at meetings of the Bank's Executive Board and signing the minutes of the meetings and resolutions adopted by the Bank's Executive Board
- 5) Allocation of responsibilities between the first deputy chairmen and deputy chairmen of the Executive Board and members of the Bank's Executive Board
- 6) Representing the Bank without a power of attorney in all institutions, enterprises, and organizations within the Russian Federation and abroad
- 7) Performing transactions and other legal acts on the Bank's behalf without a power of attorney
- 8) Approval of the Bank's internal documents that do not fall under the competence of the General Shareholders' Meeting, the Supervisory Board, or the Executive Board of the Bank

9) Exercising the rights and obligations of an employer provided for by labor laws in respect to the Bank's employees

10) Conclusion, amendment, and termination of employment agreements with the workers of the Head Office, heads of branches, and representative offices of the Bank under the established nomenclature

11) Incentivizing the Bank's employees for diligent and efficient work, and taking disciplinary action against employees and holding them liable for damages

12) Approval of the organizational structure, staff schedule and salary structure, regulations on the structural business units of the Bank's head office, and the staff schedule of the Bank's representative offices

13) Approval of the quarterly report on securities

14) Approval of the report on the results of issue (additional issue) of issue-grade securities

15) Making decisions on the starting date of bond placement, acquisition of bonds upon demand of owners and/or upon agreement with their owners, determining income on bonds, and other matters related to circulation of bonds not falling under the competence of other bank management bodies by law

16) Defining the procedure for working with information qualified as the Bank's commercial secret and liability for violating the procedure for working with it

17) Resolution of other matters of the bank's daily operation that do not fall under the competence of the General Shareholders' Meeting, the Supervisory Board of the Bank, or the Executive Board of the Bank

The CEO and Chairman of the Board of the Bank has the right to delegate certain official powers and entrust temporary execution of their obligations to their subordinates.

The person temporarily acting as CEO and Chairman of the Board shall act on the basis of the Articles of Association and the corresponding order of the CEO and Chairman of the Board.

Information on the existence of a corporate governance code of the issuing credit institution

On April 20, 2015, the Supervisory Board approved the Corporate Governance Code of Sberbank elaborated with due consideration for the recommendations of the Corporate Governance Code of Bank of Russia¹⁷.

This document is posted on the website of the Bank (www.sberbank.com) and on the Internet page of the Bank provided by one of the disseminators of information in the securities market (<http://www.e-disclosure.ru/portal/company.aspx?id=3043>).

Information on the existence of internal documents of the issuing credit institution governing the activities of its management bodies

The text of the Articles of Association of Sberbank (and amendments thereto) and internal documents governing the activities of the Bank's bodies: the Regulation on the General Shareholders' Meeting, the Regulation on the Supervisory Board, the Regulation on the Executive Board, the Regulation on the Audit Commission, and others are published on the web page provided by one of the disseminators of information in the securities market (<http://www.e-disclosure.ru/portal/company.aspx?id=3043>) and on the Bank's website (www.sberbank.com).

Information on changes made to the Articles of Association and internal documents of the issuing credit institution in the last reporting period

In the reporting period, state registration of amendments to the Articles of Association of Sberbank approved at the annual General Shareholders' Meeting held on May 27, 2016, was carried out. During the reporting period, the Supervisory Board also approved Sberbank's Information Policy (on September 13, 2016).

These documents are published on the Bank's web page provided by one of the disseminators of information in the securities market (<http://www.e-disclosure.ru/portal/company.aspx?id=3043>) and on the Bank's website (www.sberbank.com).

¹⁷ Recommended for application by joint-stock companies in pursuance of Bank of Russia Letter No. 06-52/2463 dated April 10, 2014.

5.2. Information on Members of the Management Bodies of the Issuing Credit Institution

Members of the Supervisory Board

Full name	1. Esko Tapani Aho
Year of birth	1954
Information on education	Higher 1980 University of Helsinki (Finland), Political History, Master of Social Sciences
Information on participation in the work of the committees of the Supervisory Board, indicating the name of the committee (member of the committee, chairman of the committee)	Member of the Strategic Planning Committee Member of the Risk Management Committee
Information on members of the Supervisory Board considered independent by the issuing credit institution	Independent Director

Positions currently held

Starting	Name of position	Full company name of the organization
1	2	3
April 11, 2013	Executive Chairman of the Board of Directors	East Office of the Finnish Industries

Positions held in the past five years (in chronological order)

Starting	To	Name of position	Full company name of the organization
1	2	3	4
January 1, 2009	August 31, 2012	Vice President, Member of the Executive Board	Nokia Corporation

Participation in management bodies of other legal entities

Starting	Management body / status in the management body	Name of the legal entity
1	2	3
May 27, 2016	Member of the Supervisory Board	Sberbank of Russia
September 20, 2012	Chairman of the Board of Directors	Verbatim

Other information

Participatory interest in the share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution	0

Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution	none
Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state	none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated, and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations.	none

Full name	2. MARTIN GRANT GILMAN
Year of birth	1948
Information on education	Higher 1970 University of Pennsylvania (USA), Bachelor of Science (BS) in Economics (Wharton School), Bachelor of Arts (BA) in Political Science (College of Liberal Arts) 1971 Certificate of International Studies at the School of International Studies at Johns Hopkins University in Bologna 1972 London School of Economics, MSc (Econ) 1981 London School of Economics, PhD in Economics
Information on participation in the work of the committees of the Supervisory Board, indicating the name of the committee (member of the committee, chairman of the committee)	Member of the Strategic Planning Committee Member of the Risk Management Committee
Information on members of the Supervisory Board considered independent by the issuing credit institution	Independent Director

Positions currently held

Starting	Name of position	Full company name of the organization
1	2	3
May 1, 2015	Advisor to the Rector	Higher School of Economics – National Research University (Moscow, Russia)
September 1, 2005	Professor of the Faculty of Economics	Higher School of Economics – National Research University (Moscow, Russia)

Positions held in the past five years (in chronological order)

Starting	To	Name of position	Full company name of the organization
1	2	3	4
February 18, 2012	April 30, 2015	Director	Institute of Fundamental Interdisciplinary Research at the Higher School of Economics (Moscow, Russia)

Participation in management bodies of other legal entities

Starting	Management body / status in the management body	Name of the legal entity
1	2	3
February 20, 2006	Member of the Board of Directors	PJSC ROSBANK
June 6, 2014	Member of the Supervisory Board	Sberbank of Russia

Other information

Participatory interest in the share capital of the issuing credit institution	0.00018%
Percentage of ordinary shares held in the issuing credit institution	0.00019%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution	none

Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state	none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated, and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations.	none

Full name	3. HERMAN GREF
Year of birth	1964
Information on education	Higher 1990 Dostoyevsky Omsk State University Law, Lawyer 1993 Postgraduate education at the Faculty of Law of Saint Petersburg State University 2011 Candidate of Sciences (PhD) in Economics
Information on participation in the work of the committees of the Supervisory Board, indicating the name of the committee (member of the committee, chairman of the committee)	Member of the Strategic Planning Committee
Information on members of the Supervisory Board considered independent by the issuing credit institution	—

Positions currently held

Starting	Name of position	Full company name of the organization
1	2	3
November 28, 2007	CEO and Chairman of the Board	Sberbank of Russia

Positions held in the past five years (in chronological order): no other positions held in the past 5 years besides those now held.

Participation in management bodies of other legal entities

Starting	Management body / status in the management body	Name of the legal entity
1	2	3
June 24, 2005	Member of the Supervisory Board	Sberbank of Russia
November 28, 2007	Member of the Executive Board	Sberbank of Russia
from March 6, 2008 to September 5, 2016	Chairman of the Board	SBERBANK PJSC (Ukraine)
December 28, 2012	Chairman of the Board of Directors	DENIZBANK ANONIM ŞİRKETİ

March 1, 2012	Chairman of the Executive Board	Sberbank Corporate University, an independent nonprofit organization of continuing professional education
May 21, 2014	Member of the Board of Directors	Yandex N.V.
June 27, 2014	Member of the Supervisory Board	Autonomous nonprofit organization Center for Expert Review on Issues of the World Trade Organization
May 28, 2011	Member of the Supervisory Board	National Research University Higher School of Economics
April 2, 2008	Member of the Board	Association of Russian Banks
August 11, 2011	Member of the Supervisory Board	Agency of Strategic Initiatives to Promote New Projects, an autonomous nonprofit organization

Other information

Participatory interest in the share capital of the issuing credit institution	0.0031%
Percentage of ordinary shares held in the issuing credit institution	0.003%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution	none
Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state	none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated, and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations.	none

Full name	4. NADEZHDA YU. IVANOVA
Year of birth	1953
Information on education	Higher 1975 Moscow Financial Institute Finance and Credit, Economist
Information on participation in the work of the committees of the Supervisory Board, indicating the name of the committee (member of the committee, chairman of the committee)	Member of the Audit Committee Member of the Risk Management Committee
Information on members of the Supervisory Board considered independent by the issuing credit institution	—

Positions currently held

Starting	Name of position	Full company name of the organization
1	2	3
June 26, 2013	Deputy Chairperson, Director of the Economic Department	Central Bank of the Russian Federation

Positions held in the past five years (in chronological order)

Starting	To	Name of position	Full company name of the organization
1	2	3	4
April 22, 1995	June 25, 2013	Director of the Economic Department	Central Bank of the Russian Federation

Participation in management bodies of other legal entities

Starting	Management body / status in the management body	Name of the legal entity
1	2	3
June 21, 2002	Member of the Supervisory Board	Sberbank of Russia
April 24, 2002	Member of the Board of Directors	The Central Bank of the Russian Federation
from May 20, 2004 to June 26, 2014	Member of the Supervisory Board	Moscow Exchange PJSC

Other information

Participatory interest in the share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution	0

Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution	none
Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state	none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated, and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations.	none

Full name	5. SERGEY M. IGNATIEV
Year of birth	1948
Information on education	Higher 1975 Lomonosov Moscow State University Economics Faculty, Political Economy Economist, Political Economy Lecturer 1981 Postgraduate Education (Economics Faculty) Lomonosov Moscow State University Candidate of Sciences (PhD) in Economics, Assistant Professor
Information on participation in the work of the committees of the Supervisory Board, indicating the name of the committee (member of the committee, chairman of the committee)	—
Information on members of the Supervisory Board considered independent by the issuing credit institution	—
Other Information	Chairman of the Supervisory Board

Positions currently held

Starting	Name of position	Full company name of the organization
1	2	3
June 24, 2013	Adviser to the Chairman	Central Bank of the Russian Federation

Positions held in the past five years (in chronological order)

Starting	To	Name of position	Full company name of the organization
1	2	3	4
March 20, 2002	June 23, 2013	Chairman	Central Bank of the Russian Federation

Participation in management bodies of other legal entities

Starting	Management body / status in the management body	Name of the legal entity
1	2	3
June 30, 2000 June 21, 2002	Member of the Supervisory Board Chairman of the Supervisory Board	Sberbank of Russia
October 18, 2013	Member of the Board of Directors	The Central Bank of the Russian Federation
January 6, 2004	Member of the Board of Directors	State Corporation Deposit Insurance Agency

Other information

Participatory interest in the share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution	none
Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state	none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated, and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations.	none

Full name	6. ALEXEI L. KUDRIN
Year of birth	1960
Information on education	Higher 1983 Zhdanov Leningrad State University Political Economy, Economist, Political Economy Lecturer 1988 Institute of Economics of the USSR Academy of Sciences candidate of sciences (PhD) in economics
Information on participation in the work of the committees of the Supervisory Board, indicating the name of the committee (member of the committee, chairman of the committee)	Chairman of the Strategic Planning Committee
Information on members of the Supervisory Board considered independent by the issuing credit institution	—
Other Information	Deputy Chairman of the Supervisory Board

Positions currently held

Starting	Name of position	Full company name of the organization
1	2	3
May 13, 2011	Dean of the Liberal Arts and Sciences Department	Saint Petersburg State University
December 1, 2011	Chief Researcher	Foundation of the Yegor Gaidar Institute for Economic Policy
December 29, 2011	Chief Researcher	ICSER Leontief Center
March 30, 2012	Chairman of the Executive Board	Kudrin Foundation for Support of Civil Initiatives
May 28, 2011	Chairman of the Board of Trustees	Federal State Autonomous Educational Institution of Higher Professional Education Lomonosov Northern (Arctic) Federal University
April 10, 2012	Chairman of the Expert Council	Noncommercial Foundation for Enterprise Restructuring and Financial Institutions Development
February 15, 2008	Member of the Board of Trustees	Endowment Fund of the European University at Saint Petersburg (EUSP Fund)
May 24, 2003	Member of the Board of Trustees	Private Educational Institution of Higher Professional Education European University at Saint Petersburg (EUSP)
May 13, 2005	Member of the Board of Trustees	International Banking Institute
May 26, 2010	Member of the Board of Trustees	Yegor Gaidar Heritage Foundation (Yegor Gaidar Foundation)
December 15, 2011	Chairman of the Board of Trustees	Foundation of the Yegor Gaidar Institute for Economic Policy
May 3, 2011	Member of the Board of Trustees	State Hermitage Federal State Budgetary Cultural Institution

November 23, 2012	Member of the Board of Trustees	Calvert22 Foundation
October 31, 2013 April 30, 2016	Member of the Presidium of the Board Deputy Chairman of the Board	Economic Council under the President of the Russian Federation
June 18, 2013	Member of the Board	Economic Council under the Governor of Saint Petersburg
November 5, 2013	Member of the Public Council	Public Council under the Ministry of Internal Affairs of the Russian Federation
December 12, 2013	Member of the Board of Trustees	Russian Science Foundation (RSF)
May 3, 2011	Member of the Board of Trustees	Hermitage Development Foundation
November 7, 2013	Member of the Board of Trustees	Regional Charitable Public Foundation "Friends of the Saint Petersburg Academic Maly Theater under the direction of Lev Dodin"
October 1, 2013	Member of the Board of Trustees	Foundation for the Support of Liberal Education
November 26, 2014	Chairman of the Board of the Foundation	Foundation for Media Research and Development of Journalism Standards
May 12, 2014	Member of the Board of Trustees	Russian Chess Federation
August 25, 2015	Chairman of the Board of the Foundation	Foundation for the Support of the National Award "Civil Initiative"
April 20, 2016	Chairman of the Board of the Foundation	Foundation Center for Strategic Research

Positions held in the past five years (in chronological order)

Starting	To	Name of position	Full company name of the organization
1	2	3	4
September 24, 2007	September 26, 2011	Deputy Prime Minister of the Russian Federation – Minister of Finance	Government Executive Office of the Russian Federation
December 1, 2006	June 21, 2011	Professor, Department of Finance	State University of the Ministry of Finance of the Russian Federation

Participation in management bodies of other legal entities

Starting	Management body / status in the management body	Name of the legal entity
1	2	3
May 31, 2013	Member of the Supervisory Board	Sberbank of Russia
June 26, 2014	Chairman of the Supervisory Board	Moscow Exchange Public Joint-Stock Company
December 1, 2014	Chairman of the Board of Directors	Meditina OJSC
May 25, 2015	Chairman of the Board of Directors	Budushcheye Private Pension Fund JSC
December 4, 2015	Member of the Board of Directors	New Economic School

Other information

Participatory interest in the share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0

Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution	none
Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state	none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated, and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations.	none

Full name	7. GEORGY I. LUNTOVSKIY
Year of birth	1950
Information on education	Higher 1978 All-Union Correspondence Financial and Economics Institute Finance and Credit, Economist 1997 Russian Governmental Academy of National Economy Management in Market Conditions, Manager 1998 Candidate of Sciences (PhD) in Economics; Moscow State University of Economics, Statistics, and Informatics
Information on participation in the work of the committees of the Supervisory Board, indicating the name of the committee (member of the committee, chairman of the committee)	Chairman of the HR and Remuneration Committee
Information on members of the Supervisory Board considered independent by the issuing credit institution	—
Other Information	Deputy Chairman of the Supervisory Board

Positions currently held

Starting	Name of position	Full company name of the organization
1	2	3
March 16, 2005	First Deputy Chairman	Central Bank of the Russian Federation

Positions held in the past five years (in chronological order): no other positions held in the past 5 years besides those now held.

Participation in management bodies of other legal entities

Starting	Management body / status in the management body	Name of the legal entity
1	2	3
June 30, 2000	Member of the Supervisory Board	Sberbank of Russia
June 25, 1999	Member of the Board of Directors	The Central Bank of the Russian Federation
October 3, 2003	Chairman of the Supervisory Board	Russian Association of Cash Collection Services (ROSINKAS) of the Central Bank of the Russian Federation
August 29, 2014	Chairman of the Supervisory Board	Joint-Stock Company National Payment Card System
September 17, 2013	Member of the Board	Interstate Bank
April 8, 2016	Member of the Board of Directors	Gosznak Joint-Stock Company

Other information

Participatory interest in the share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution	none

Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state	none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated, and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations.	none

Full name	8. VLADIMIR A. MAU
Year of birth	1959
Information on education	Higher 1981 Plekhanov Moscow Institute of National Economy General Economics Faculty, Economist, National Economy Planning 1987 Institute of Economics of the USSR Academy of Sciences Candidate of Sciences (PhD) in Economics 1994, 1996 Doctor of Economics, Professor 1999 Université Pierre-Mendès-France (Grenoble, France) PhD (Economics)
Information on participation in the work of the committees of the Supervisory Board, indicating the name of the committee (member of the committee, chairman of the committee)	Chairman of the Audit Committee Member of the HR and Remuneration Committee
Information on members of the Supervisory Board considered independent by the issuing credit institution	Independent Director

Positions currently held

Starting	Name of position	Full company name of the organization
1	2	3
May 20, 2002	Rector	Russian Presidential Academy of National Economy and Public Administration

Positions held in the past five years (in chronological order): no other positions held over the last 5 years.

Participation in management bodies of other legal entities

Starting	Management body / status in the management body	Name of the legal entity
1	2	3
June 27, 2008	Member of the Supervisory Board	Sberbank of Russia
June 24, 2013	Member of the Board of Directors	Transkapitalbank Public Joint-Stock Company
June 30, 2011	Member of the Board of Directors	Gazprom PJSC
May 25, 2015	Member of the Board of Directors	Severstal PJSC

July 16, 2012	Member of the Board	Economic Council under the President of the Russian Federation
April 20, 2016	Member of the Board of the Foundation	Foundation Center for Strategic Research

Other information

Participatory interest in the share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution	none
Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state	none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated, and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations.	none

Full name	9. GENNADY G. MELIKYAN
Year of birth	1947
Information on education	Higher 1974 Lomonosov Moscow State University Economics Faculty (Political Economy), Economist, Political Economy Lecturer 1978 Lomonosov Moscow State University Postgraduate Education (Department of Political Economy) candidate of sciences (PhD) in economics

Information on participation in the work of the committees of the Supervisory Board, indicating the name of the committee (member of the committee, chairman of the committee)	Chairman of the Risk Management Committee Member of the Strategic Planning Committee Member of the HR and Remuneration Committee
Information on members of the Supervisory Board considered independent by the issuing credit institution	Senior Independent Director

Positions currently held: none.

Positions held in the past five years (in chronological order)

Starting	To	Name of position	Full company name of the organization
1	2	3	4
February 1, 2007	September 9, 2011	First Deputy Chairman	Central Bank of the Russian Federation

Participation in management bodies of other legal entities

Starting	Management body / status in the management body	Name of the legal entity
1	2	3
June 6, 2014	Member of the Supervisory Board	Sberbank of Russia
June 18, 2014	Member of the Board of Directors	CB Energotransbank (OJSC) (AVTOTOR Group)
January 28, 2015	Member of the Board of Directors	SoyuzNefteGaz
from June 8, 2012 to June 19, 2014	Member of the Supervisory Board	VTB Bank (PJSC)

Other information

Participatory interest in the share capital of the issuing credit institution	0.0001%
Percentage of ordinary shares held in the issuing credit institution	0.0001%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0

Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution	none
Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state	none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated, and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations.	none

Full name	10. ALESSANDRO PROFUMO
Year of birth	1957
Information on education	Higher 1987 Bocconi University (Italy), Business Economics, Master
Information on participation in the work of the committees of the Supervisory Board, indicating the name of the committee (member of the committee, chairman of the committee)	Member of the Strategic Planning Committee Member of the Risk Management Committee Member of the Audit Committee
Information on members of the Supervisory Board considered independent by the issuing credit institution	Independent Director

Positions currently held: none.

Positions held in the past five years (in chronological order)

Starting	To	Name of position	Full company name of the organization
1	2	3	4
April 29, 1997	September 21, 2010	CEO	Unicredit Group
April 27, 2012	August 6, 2015	Chairman	Monte dei Paschi di Siena (Italy)

Participation in management bodies of other legal entities

Starting	Management body / status in the management body	Name of the legal entity
1	2	3
June 3, 2011	Member of the Supervisory Board	Sberbank of Russia
June 15, 2011	Chairman of the Board of Directors	Appeal Strategy & Finance S.r.l.
November 2011	Member of the Board of Directors	TOG
May 2011	Member of the Board of Directors	ENI
May 2015	Member of the Board of Directors	Mossi Aziende agricole vitivinicole S.r.l.

September 15, 2015	Chairman of the Board of Directors	Equita SIM Spa
September 15, 2015	Chairman of the Board of Directors	Turati 9
September 15, 2015	Chairman of the Board of Directors	Nicla S.P.A.

Other information

Participatory interest in the share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution	none
Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state	none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated, and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations.	none

Full name	11. ANTON G. SILUANOV
Year of birth	1963
Information on education	Higher 1985 Moscow Finance Institute, Finance and Credit, Economist 1995 Candidate of Sciences (PhD) in Economics 2012 Doctor of economics
Information on participation in the work of the committees of the Supervisory Board, indicating the name of the committee (member of the committee, chairman of the committee)	—
Information on members of the Supervisory Board considered independent by the issuing credit institution	—

Positions currently held

Starting	Name of position	Full company name of the organization
1	2	3
May 21, 2012	Minister of Finance	The Government of the Russian Federation, Ministry of Finance of the Russian Federation
June 24, 2013	Dean of the Finance and Economics Faculty	Financial University under the Government of the Russian Federation

Positions held in the past five years (in chronological order)

Starting	To	Name of position	Full company name of the organization
1	2	3	4
December 12, 2005	September 26, 2011	Deputy Minister of Finance	Ministry of Finance of the Russian Federation
September 27, 2011	December 15, 2011	Acting Minister of Finance	Ministry of Finance of the Russian Federation
December 16, 2011	May 6, 2012	Minister of Finance	Ministry of Finance of the Russian Federation
May 7, 2012	May 20, 2012	Acting Minister of Finance	Ministry of Finance of the Russian Federation

Participation in management bodies of other legal entities

Starting	Management body / status in the management body	Name of the legal entity
1	2	3
May 29, 2015	Member of the Supervisory Board	Sberbank of Russia
June 25, 2015 July 14, 2015	Member of the Supervisory Board Chairman of the Supervisory Board	ALROSA JSC (PJSC)
September 25, 2014	Member of the Supervisory Board	State Corporation Rostec
October 5, 2012	Member of the Supervisory Board	Russian Direct Investment Fund
November 21, 2011	Member of the Supervisory Board	State Corporation Bank for Development and Foreign Economic Affairs (Vneshekonombank)

November 21, 2011	Chairman of the Board of Directors	State Corporation Deposit Insurance Agency
November 21, 2011	Chairman of the National Financial Board	The Central Bank of the Russian Federation
January 9, 2012	Governor from the Russian Federation	IMF, IBRD, and MIGA (International Monetary Fund, the International Bank for Reconstruction and Development, the Multilateral Investment Guarantee Agency)
September 24, 2012	Plenipotentiary Representative of the Russian Federation	Eurasian Development Bank
July 6, 2015	Governor from the Russian Federation	New Development Bank BRICS
July 20, 2012	Member of the Supervisory Board	Autonomous Nonprofit Organization Organizing Committee Russia – 2018
July 16, 2012	Member of the Board	Economic Council under the President of the Russian Federation

Other information

Participatory interest in the share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution	none
Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state	none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated, and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations.	none

Full name	12. DMITRY V. TULIN
Year of birth	1956
Information on education	Higher 1978 Moscow Financial Institute International Economic Relations, Economist 1985 Candidate of Sciences (PhD) in Economics 2012 Associate Professor
Information on participation in the work of the committees of the Supervisory Board, indicating the name of the committee (member of the committee, chairman of the committee)	Member of the Audit Committee
Information on members of the Supervisory Board considered independent by the issuing credit institution	—

Positions currently held

Starting	Name of position	Full company name of the organization
1	2	3
January 21, 2015	First Deputy Chairman	Central Bank of the Russian Federation
September 3, 2012	Associate Professor, Finance, Credit, and Insurance Department	Autonomous Nonprofit Scientific and Educational Organization Russian Academy of Entrepreneurship

Positions held in the past five years:

Starting	To	Name of position	Full company name of the organization
1	2	3	4
February 2, 2006	May 31, 2012	Partner	Deloitte & Touche CIS (CJSC)

Participation in management bodies of other legal entities

Starting	Management body / status in the management body	Name of the legal entity
1	2	3
June 1, 2012	Member of the Supervisory Board	Sberbank of Russia
June 16, 2015	Member of the Board of Directors	Central Bank of the Russian Federation
from May 18, 2012 to January 19, 2015	Member of the Board of Directors	Kazkommerzbank (Republic of Kazakhstan)
from June 28, 2013 to May 22, 2015	Member of the Supervisory Board	JSCB National Clearing Center

from June 11, 2014 to June 30, 2015	Chairman of the Board of Directors	Agency of Loan Guarantees, a nonbanking deposit and credit institution (institution for the development of state support for SMEs)
from June 29, 2012 to June 26, 2014	Member of the Board of Directors	MDM Bank PJSC

Other information

Participatory interest in the share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution	none
Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state	none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated, and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations.	none

Full name	13. NADIA WELLS
Year of birth	1970
Information on education	Higher 1993 University of Oxford (UK), MA in Modern History, Modern Languages (with honors) 2000 INSEAD Business School (France), MBA

Information on participation in the work of the committees of the Supervisory Board, indicating the name of the committee (member of the committee, chairman of the committee)	Member of the Audit Committee Member of the Strategic Planning Committee Member of the Risk Management Committee
Information on members of the Supervisory Board considered independent by the issuing credit institution	Independent Director

Positions currently held: a professional investment and corporate governance consultant since 2015.

Positions held in the past five years (in chronological order)

Starting	Name of position	Full company name of the organization
1	2	3
2001–2014	Vice President, Portfolio Manager and Investment Analyst for Global Emerging Markets	Capital International SA

Participation in management bodies of other legal entities

Starting	Management body / status in the management body	Name of the legal entity
1	2	3
June 6, 2014	Member of the Supervisory Board	Sberbank of Russia
September 2015	Member of the Board of Directors	Baring Emerging Europe Plc
June 9, 2016	Member of the Board of Directors	East Capital Explorer AB

Other information

Participatory interest in the share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution	none

Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state	none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated, and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations.	none

Full name	14. SERGEI A. SHVETSOV
Year of birth	1970
Information on education	Higher 1993 Lomonosov Moscow State University Economic Cybernetics, Mathematician-Economist
Information on participation in the work of the committees of the Supervisory Board, indicating the name of the committee (member of the committee, chairman of the committee)	Member of the Strategic Planning Committee
Information on members of the Supervisory Board considered independent by the issuing credit institution	—

Positions currently held

Starting	Name of position	Full company name of the organization
1	2	3
March 3, 2014	First Deputy Chairman	Central Bank of the Russian Federation

Positions held in the past five years (in chronological order)

Starting	To	Name of position	Full company name of the organization
1	2	3	4
February 16, 2011	August 31, 2013	Deputy Chairman	Central Bank of the Russian Federation
September 1, 2013	March 2, 2014	First Deputy Chairman – Head of the Financial Markets Service, Bank of Russia	Central Bank of the Russian Federation

Participation in management bodies of other legal entities

Starting	Management body / status in the management body	Name of the legal entity
1	2	3
June 4, 2010	Member of the Supervisory Board	Sberbank of Russia
February 11, 2009	Member of the Board of Directors	The Central Bank of the Russian Federation

from April 19, 2001 to June 26, 2014	Member of the Supervisory Board	Moscow Exchange PJSC
from May 21, 2009 to June 5, 2014	Member of the Exchange Board	Saint Petersburg Currency Exchange CJSC

Other information

Participatory interest in the share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution	none
Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state	none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated, and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations.	none

Members of the Executive Board

Full name	1. ALEXANDER V. BAZAROV
Year of birth	1962
Information on education	Higher 1984 Shevchenko Kiev State University Political Economy, Economist, Political Economy Lecturer 1987 Postgraduate Education at Shevchenko Kiev State University, Candidate of Sciences (PhD) in Economics 1995 University of Pennsylvania (USA), MBA program

Positions currently held

Starting	Name of position	Full company name of the organization
1	2	3
January 1, 2013	Senior Vice President	Sberbank of Russia

Positions held in the past five years (in chronological order)

Starting	To	Name of position	Full company name of the organization
1	2	3	4
May 12, 2009	December 31, 2012	Vice President – Director of Major Customer Relations Department	Sberbank of Russia

Participation in management bodies of other legal entities

Starting	Management body / Current status in the management body	Name of the legal entity
1	2	3
June 3, 2008	Member of the Executive Board	Sberbank of Russia
February 18, 2010	Member of the Board	SBERBANK PJSC (Ukraine)
from December 23, 2011 to April 15, 2016	Member of the Board of Directors	Sberbank (Switzerland) AG
April 14, 2014	Member of the Academic Council	Sberbank Corporate University, an independent nonprofit organization for continuing professional education

Other information

Participatory interest in the share capital of the issuing credit institution	0.0022%
Percentage of ordinary shares held in the issuing credit institution	0.0023%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0

Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution	none
Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state	none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated, and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations.	none

Full name	2. OLEG V. GANEEV
Year of birth	1972
Information on education	Higher 1995 Ufa State Aviation Technical University, Automated Design Systems, Engineer and Systems Analyst 1997 Bashkir State University, Economic and Social Planning, Economist 2010 Academy of National Economy under the Government of the Russian Federation MBA Program – Strategic Management and Marketing 2014 London Business School, Management and Finance for Bankers

Positions currently held

Starting	Name of position	Full company name of the organization
1	2	3
29 November 2014	Deputy Chairman of the Executive Board	Sberbank of Russia

Positions held in the past five years (in chronological order)

Starting	To	Name of position	Full company name of the organization
1	2	3	4
February 25, 2011	September 20, 2012	Head of Bashkir Branch Office No. 8598	Sberbank of Russia
September 21, 2012	August 29, 2013	Vice President	Sberbank of Russia
August 30, 2013	November 28, 2014	Senior Vice President	Sberbank of Russia

Participation in management bodies of other legal entities

Starting	Management body / Current status in the management body	Name of the legal entity
1	2	3
29 November 2014	Member of the Executive Board	Sberbank of Russia
January 27, 2014	Member of the Executive Board	Sberbank Corporate University, an independent nonprofit organization of continuing professional education

Other information

Participatory interest in the share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution	none
Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state	none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated, and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations.	none

Full name	3. HERMAN GREF
Year of birth	1964
Information on education	Higher 1990 Dostoyevsky Omsk State University Law, Lawyer 1993 Saint Petersburg State University, Postgraduate Studies, Faculty of Law 2011 Candidate of Sciences (PhD) in Economics

Positions currently held

Starting	Name of position	Full company name of the organization
1	2	3
November 28, 2007	CEO and Chairman of the Board	Sberbank of Russia

Positions held in the past five years (in chronological order): no other positions held in the past 5 years besides those now held.

Participation in management bodies of other legal entities

Starting	Management body / Current status in the management body	Name of the legal entity
1	2	3
June 24, 2005	Member of the Supervisory Board	Sberbank of Russia
November 28, 2007	Member of the Executive Board	Sberbank of Russia
from March 6, 2008 to September 5, 2016	Chairman of the Board	SBERBANK PJSC (Ukraine)
December 28, 2012	Chairman of the Board of Directors	DENIZBANK ANONIM ŞİRKETİ
March 1, 2012	Chairman of the Executive Board	Sberbank Corporate University, an independent nonprofit organization of continuing professional education
May 21, 2014	Member of the Board of Directors	Yandex N.V.
June 27, 2014	Member of the Supervisory Board	Autonomous nonprofit organization Center for Expert Review on Issues of the World Trade Organization
May 28, 2011	Member of the Supervisory Board	National Research University Higher School of Economics
April 2, 2008	Member of the Board	Association of Russian Banks
August 11, 2011	Member of the Supervisory Board	Agency of Strategic Initiatives to Promote New Projects, an autonomous nonprofit organization

Other information

Participatory interest in the share capital of the issuing credit institution	0.0031%
Percentage of ordinary shares held in the issuing credit institution	0.003%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0

Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution	none
Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state	none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated, and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations.	none

Full name	4. BELLA I. ZLATKIS
Year of birth	1948
Information on education	Higher 1970 Moscow Financial Institute Finance and Credit, Economist 1978 Postgraduate Education at the All-Union Correspondence Financial and Economic Institute; Candidate of Sciences (PhD) in Economics

Positions currently held

Starting	Name of position	Full company name of the organization
1	2	3
May 28, 2004	Deputy Chairman of the Executive Board	Sberbank of Russia

Positions held in the past five years (in chronological order): no other positions held in the past 5 years besides those now held.

Participation in management bodies of other legal entities:

Starting	Management body / Current status in the management body	Name of the legal entity
1	2	3
July 8, 2005	Member of the Executive Board	Sberbank of Russia
from June 30, 2000 to May 28, 2015	Member of the Supervisory Board	Sberbank of Russia
June 24, 2014	Chairman of the Supervisory Board	Nonbanking Credit Institution Closed Joint-Stock Company National Settlement Depository
June 26, 2014	Member of the Supervisory Board	Public Joint-Stock Company Moscow Exchange MICEX-RTS

Other information

Participatory interest in the share capital of the issuing credit institution	0.0004%
Percentage of ordinary shares held in the issuing credit institution	0.0005%

Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution	none
Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state	none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated, and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations.	none

Full name	5. STANISLAV K. KUZNETSOV
Year of birth	1962
Information on education	<p>Higher 1984 Military Institute, Military and Political Specialty, Foreign Languages Officer with a Higher Military and Political Education, German Language Translator Consultant, Czech Language Translator 2002 Law Institute of the Ministry of Internal Affairs of the Russian Federation, Jurisprudence, Lawyer 2004 Moscow Academy of Finance and Law, Legal Framework for the Development of State Economy 2005 Candidate of Legal Sciences 2007 State University – Higher School of Economics, Global Trends and New Management Solutions</p>

Positions currently held

Starting	Name of position	Full company name of the organization
1	2	3
October 8, 2010	Deputy Chairman of the Executive Board	Sberbank of Russia

Positions held in the past five years (in chronological order): no other positions held in the past 5 years besides those now held.

Participation in management bodies of other legal entities

Starting	Management body / Current status in the management body	Name of the legal entity
1	2	3
January 29, 2008	Member of the Executive Board	Sberbank of Russia
June 30, 2014	Member of the Board of Directors	Sberbank – Automated Trading System Closed Joint-Stock Company
from June 27, 2014 to January 16, 2016	Chairman of the Board of Directors	Nonpublic Joint-Stock Company Krasnaya Polyana
June 25, 2014	Chairman of the Board of Directors	Joint-Stock Company Rublyovo – Arkhangelskoye
from April 28, 2014 to September 19, 2016	Chairman of the Board of Directors	Savings Capital Limited Liability Company
March 15, 2016	Chairman of the Board of Directors	SAFE INFORMATION ZONE Limited Liability Company
September 30, 2015	Member of the Board	Charity Foundation Contribution to the Future

Other information

Participatory interest in the share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution	none
Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state	none

Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated, and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations.	none
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Full name	6. VADIM KULIK
Year of birth	1972
Information on education	Higher 1995 Mendeleev Chemical Engineering University, Chemical Technology of Modern Power Engineering Materials, Chemical Process Engineer

Positions currently held

Starting	Name of position	Full company name of the organization
1	2	3
May 24, 2013	Deputy Chairman of the Executive Board	Sberbank of Russia

Positions held in the past five years (in chronological order)

Starting	To	Name of position	Full company name of the organization
1	2	3	4
June 3, 2011	January 14, 2013	Vice President – Director of the Risks Department	Sberbank of Russia
January 15, 2013	May 23, 2013	Senior Vice President	Sberbank of Russia

Participation in management bodies of other legal entities

Starting	Management body / Current status in the management body	Name of the legal entity
1	2	3
January 15, 2013	Member of the Executive Board	Sberbank of Russia
December 28, 2012	Member of the Board of Directors	DENIZBANK ANONIM ŞİRKETİ
June 25, 2014	Chairman of the Board of Directors	Joint-Stock Company Sberbank Technologies
June 27, 2014 October 17, 2016	Member of the Board of Directors Deputy Chairman of the Board of Directors	Joint-Stock Company Sberbank Leasing

Other information

Participatory interest in the share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution	0

Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution	none
Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state	none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated, and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations.	none

Full name	7. ALEXANDR MOROZOV
Year of birth	1969
Information on education	Higher 1995 Lomonosov Moscow State University, Economic Theory, Economist 2004 Harvard Business School, MBA Program

Positions currently held

Starting	Name of position	Full company name of the organization
1	2	3
January 1, 2013	Deputy Chairman of the Executive Board	Sberbank of Russia

Positions held in the past five years (in chronological order)

Starting	To	Name of position	Full company name of the organization
1	2	3	4
May 12, 2009	December 31, 2012	Vice President – Director of the Finance Department	Sberbank of Russia

Participation in management bodies of other legal entities

Starting	Management body / Current status in the management body	Name of the legal entity
1	2	3
May 19, 2008	Member of the Executive Board	Sberbank of Russia
July 17, 2009	Member of the Board	SBERBANK PJSC (Ukraine)
September 1, 2012	Member of the Board of Directors	Cetelem Bank Limited Liability Company
December 28, 2012	Member of the Board of Directors	DENIZBANK ANONIM ŞİRKETİ

October 12, 2012	Member of the Board of Directors	Sberbank (Switzerland) AG
July 18, 2013	Member of the Supervisory Board	Sberbank Europe AG
March 10, 2016	Member of the Board of Directors	Sberbank PPF (Private Pension Fund)

Other information

Participatory interest in the share capital of the issuing credit institution	0.0014%
Percentage of ordinary shares held in the issuing credit institution	0.0009%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution	none
Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state	none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated, and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations.	none

Full name	8. MAXIM V. POLETAEV
Year of birth	1971
Information on education	Higher 1993 Yaroslavl State University Accounting, Control, and Analysis of Economic Activities, Economist

Positions currently held

Starting	Name of position	Full company name of the organization
1	2	3
June 10, 2013	First Deputy Chairman of the Executive Board	Sberbank of Russia

Positions held in the past five years (in chronological order)

Starting	To	Name of position	Full company name of the organization
1	2	3	4
October 15, 2009	June 9, 2013	Vice President, Chairman of the Moscow Bank	Sberbank of Russia

Participation in management bodies of other legal entities

Starting	Management body / Current status in the management body	Name of the legal entity
1	2	3
March 1, 2013	Member of the Executive Board	Sberbank of Russia
October 14, 2013	Member of the Executive Board	Sberbank Corporate University, Autonomous Noncommercial Organization for Continuing Professional Education
April 30, 2014	Chairman of the Board of Directors	Limited Liability Company Sberbank Capital
from April 29, 2014 to January 26, 2016	Member of the Board of Directors	Grand Baikal Limited Liability Company
June 17, 2015	Chairman of the Supervisory Board	Joint-Stock Company Sberbank Asset Management
July 6, 2015	Chairman of the Board of Directors	Sberbank Real Estate Center LLC
April 24, 2015	Chairman of the Board of Directors	Russian Auction House JSC

Other information

Participatory interest in the share capital of the issuing credit institution	0.0001%
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution	none
Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state	none

Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated, and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations.	none
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Full name	9. SVETLANA A. SAGAYDAK
Year of birth	1968
Information on education	Higher 1992 Lomonosov Moscow State University Political Economy, Economist 2000 Lomonosov Moscow State University Jurisprudence, Lawyer 2007 Candidate of Sciences (PhD) in Economics 2011 Kingston University (Great Britain), MBA Program

Positions currently held

Starting	Name of position	Full company name of the organization
1	2	3
April 11, 2016	Deputy Chairman of the Executive Board	Sberbank of Russia

Positions held in the past five years (in chronological order)

Starting	To	Name of position	Full company name of the organization
1	2	3	4
June 3, 2011	August 29, 2013	Vice President – Director of Troubled Asset Management Department	Sberbank of Russia
August 30, 2013	February 28, 2016	Senior Vice President, Corporate Business Block Management	Sberbank of Russia
February 29, 2016	April 10, 2016	Senior Vice President	Sberbank of Russia

Participation in management bodies of other legal entities

Starting	Management body / Current status in the management body	Name of the legal entity
1	2	3
April 11, 2016	Member of the Executive Board	Sberbank of Russia
from June 29, 2015 to April 26, 2016	Chairman of the Board of Directors	Joint-Stock Company Sberbank Leasing
from March 14, 2016 to April 18, 2016	Chairman of the Board of Directors	Korus Consulting CIS LLC
March 28, 2016	Deputy Chairman of the Supervisory Board	BPS-Sberbank OJSC
September 30, 2015	Member of the Board	Charity Foundation Contribution to the Future
from October 12, 2015 to May 26, 2016	Member of the Board of Directors	Federal Corporation for the Development of Small and Medium Business JSC (SMB Corporation JSC)
April 15, 2016	Deputy Chairman of the Supervisory Board	Sberbank Europe AG

April 1, 2016	Member of the Board of Directors	DENIZBANK ANONIM ŞİRKETİ
from April 21, 2016 to July 1, 2016	Member of the Board of Directors	Subsidiary Bank Sberbank JSC (Kazakhstan)
April 29, 2016	Deputy Chairman of the Board	SBERBANK PJSC (Ukraine)

Other information

Participatory interest in the share capital of the issuing credit institution	0.00003%
Percentage of ordinary shares held in the issuing credit institution	0.00003%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution	none
Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state	none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated, and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations.	none

Full name	10. ALEKSANDER YU. TORBAKHOV
Year of birth	1971
Information on education	Higher 1994 Ordzhonikidze Moscow Aviation Institute Gyroscopic Devices and Systems for Orientation, Navigation, and Stabilization, Electrical Engineer 1997 Moscow State Institute of International Relations (University), International Economic Relations, Economist with Foreign Language Proficiency 2005 The University of Chicago (USA), MBA Program

Positions currently held

Starting	Name of position	Full company name of the organization
1	2	3
October 8, 2010	Deputy Chairman of the Executive Board	Sberbank of Russia

Positions held in the past five years (in chronological order): no other positions held in the past 5 years besides those now held.

Participation in management bodies of other legal entities

Starting	Management body / Current status in the management body	Name of the legal entity
1	2	3
October 8, 2010	Member of the Executive Board	Sberbank of Russia
March 14, 2013	Chairman of the Board of Directors	Cetelem Bank Limited Liability Company
June 5, 2014	Chairman of the Board of Directors	Joint-Stock Company Universal Electronic Card
April 30, 2014	Chairman of the Board of Directors	Limited Liability Company PS Yandex.Money
March 1, 2012 April 14, 2014	Member of the Executive Board Member of the Academic Council	Sberbank Corporate University, Autonomous Noncommercial Organization for Continuing Professional Education
June 30, 2014	Chairman of the Board of Directors	Joint-Stock Company Loyalty Programs Center
July 6, 2015	Deputy Chairman of the Board of Directors	Sberbank Real Estate Center LLC

Other information

Participatory interest in the share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution	none

Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state	none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated, and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations.	none

Full name	11. LEV A. KHASIS
Year of birth	1966
Information on education	<p>Higher 1989 Korolev Kuybyshev Aviation Institute, Aircraft Engineering, Mechanical Engineer</p> <p>1995 Institute of Retraining and Advanced Training of the Finance Academy under the Government of the Russian Federation, Faculty of Banking, Economist in Banking</p> <p>1998 Korolev Samara State Aerospace University, Candidate of Engineering Sciences</p> <p>2001 Saint Petersburg University of the Ministry of Internal Affairs of Russia, Law, Lawyer</p> <p>2001 Saint Petersburg University of the Ministry of Internal Affairs of Russia, candidate of legal sciences</p> <p>2007 Systems Analysis Institute of the Russian Academy of Sciences doctor of economics</p>

Positions currently held

Starting	Name of position	Full company name of the organization
1	2	3
September 2, 2013	First Deputy Chairman of the Executive Board	Sberbank of Russia

Positions held in the past five years (in chronological order)

Starting	To	Name of position	Full company name of the organization
1	2	3	4
May 19, 2010	June 1, 2011	Chief Executive Officer	PEREKRESTOK Trading Company Closed Joint-Stock Company
October 1, 2011	August 31, 2013	Senior Vice President	Wal-Mart Stores Inc.

Participation in management bodies of other legal entities

Starting	Management body / Current status in the management body	Name of the legal entity
1	2	3
September 2, 2013	Member of the Executive Board	Sberbank of Russia
October 14, 2013	Member of the Executive Board	Sberbank Corporate University, Autonomous Noncommercial Organization for Continuing Professional Education
from June 30, 2014 to July 10, 2016	Chairman of the Board of Directors	Joint-Stock Company Loyalty Programs Center
July 14, 2015	Chairman of the Board of Directors	Closed Joint-Stock Company Sberbank – Automated Trading System
from July 1, 2015 to April 20, 2016	Member of the Board of Directors	Limited Liability Company PS Yandex.Money
November 24, 2015	Deputy Chairman of the Board of Directors	Jet.com.Inc (USA)
from September 30, 2015 to June 14, 2016	Member of the Board	Charity Foundation Contribution to the Future
September 6, 2016	Chairman of the Board	SBERBANK PJSC (Ukraine)

Other information

Participatory interest in the share capital of the issuing credit institution	0.0012%
Percentage of ordinary shares held in the issuing credit institution	0.0013%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution	none
Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state	none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated, and/or one of the	none

bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations.	
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Full name	12. YULIYA G. CHUPINA
Year of birth	1970
Information on education	Higher 1993 Moscow State Linguistic University, Foreign Languages, Spanish and English Language Translator Consultant 1997 Graduate School of Business Management and Administration (ESADE) (Spain), MBA in Finance and International Management 1997 New York University Stern School of Business (USA), MBA in Finance and International Management

Positions currently held

Starting	Name of position	Full company name of the organization
1	2	3
July 29, 2016	Deputy Chairman of the Executive Board	Sberbank of Russia

Positions held in the past five years (in chronological order)

Starting	To	Name of position	Full company name of the organization
1	2	3	4
September 13, 2013	June 30, 2014	Deputy President – Chairman of the Executive Board	VTB Bank OJSC
September 1, 2014	March 31, 2015	Advisor to the President	Sberbank of Russia
April 1, 2015	July 28, 2016	Senior Vice President	Sberbank of Russia

Participation in management bodies of other legal entities

Starting	Management body / Current status in the management body	Name of the legal entity
1	2	3
July 29, 2016	Member of the Executive Board	Sberbank of Russia
April 6, 2015	Member of the Board of Directors	SberTech JSC
September 30, 2015	Chairman of the Board of the Foundation	Charity Foundation Contribution to the Future
April 6, 2015 September 17, 2015	Member of the Executive Board Member of the Academic Council	Sberbank Corporate University, Autonomous Noncommercial Organization for Continuing Professional Education
from December 17, 2015 to April 29, 2016	Member of the Supervisory Board	Sberbank Europe AG
from July 21, 2015 to July 15, 2016	Member of the Board of Directors	Cetelem Bank Limited Liability Company

Other information

Participatory interest in the share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution	none
Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state	none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated, and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations.	none

HERMAN O. GREF, CEO and Chairman of the Board, Sberbank (see the information above)

5.3. Information on the Amount of Remuneration or Compensation of Expenses for Each Management Body of the Issuing Credit Institution

Supervisory Board

Payment of remuneration to members of the Supervisory Board of the Bank and compensation of expenses connected with their participation in the work of the Supervisory Board shall be made according to the procedure established by the internal document of the Bank "Regulation on Remuneration and Compensation to be Paid to the Members of the Supervisory Board" (the "Regulation") approved by the annual General Shareholders' Meeting of Sberbank on May 31, 2013, subject to the changes approved by annual General Shareholders' Meeting of Sberbank on May 27, 2016.

Remuneration consists of a base part, which is paid to a member of the Supervisory Board, provided that they participated in no less than half of the Supervisory Board meetings held in the billing period, and additional remuneration for work in the Committees, for chairing Committees and performance of the duties of the senior independent director, and for chairing the Supervisory Board:

Type of remuneration	Before 2016	As of 2016
Base remuneration	4.2 million rubles	5.9 million rubles
Additional remuneration for the performance of the duties of a member of any of the Committees of the Supervisory Board	+10% of the base remuneration	+20% of the base remuneration
Additional remuneration for the performance of the duties of the Chairman of any of the Committees of the Supervisory Board and the Senior Independent Director	+20% of the base remuneration	+30% of the basic remuneration
Additional remuneration for the performance of the duties of Chairman of the Supervisory Board	+30% of the basic remuneration	+50% of the basic remuneration

In calculating the remuneration of a member of the Supervisory Board for the current Payment Period, the amounts of the base and additional remuneration established at the time of their election to the Supervisory Board shall apply.

The total amount of remuneration paid to the members of the Supervisory Board **for 9 months of 2016** for their participation in this management body of the Bank was RUB 41.6 million, including:

- RUB 33.6 million as base remuneration
- RUB 8.0 million for performance of the duties of Committee members (RUB 420,000 to each person)

Information on remuneration is specified for members of the Supervisory Board who gave their written consent to receive remuneration during 9 months of 2016.

The Regulation also provides for the possibility of compensation to members of the Supervisory Board of operating expenses related to the performance of their duties as Board members. During 9 months of 2016, compensation of operating expenses associated with the performance of functions of Board members was paid to one member of the Supervisory Board in the amount of RUB 38,600.

Executive Board

During 9 months of 2016, RUB 818.1 million was paid to the members of the Executive Board, including:

- Fixed remuneration (official salary, paid leave, payment of average earnings during business trips) in the amount of RUB 508.7 million
- Variable remuneration (bonuses, remuneration for yearly performance, other one-time compensations) in the amount of RUB 304.8 million
- RUB 4.6 million was paid to Executive Board members for performing the functions of Supervisory Board members

Sberbank's Policy for the remuneration of Executive Board members provides for the dependence of remuneration on the Bank's performance and each Board member's personal contribution to the achievement of such performance by using tools for regular performance evaluation through a system of balanced indicators. The salary structure includes fixed and variable components. Variable remuneration is directly associated with the results of the achievement and overachievement of a set of key performance indicators: individual and group, financial and nonfinancial. The main elements of the variable component of remuneration are quarterly bonuses and remuneration based on performance results for the year.

In 2015, the Bank also adopted a long-term incentive program for key executive staff, which was based on the value of Bank shares and which provided for cash payments. The program was created on the basis of the risk-oriented remuneration concept, and it fully meets the requirements of Bank of Russia for remuneration payment systems in Russian credit institutions. The program is based on the following parameters:

- 40% of the variable part of annual remuneration is deferred and will be paid in future in three annual payments.

- Payments to the program participants depend on the positive performance of the Bank (i.e., if the Bank's activities were unprofitable during any of three years following the year when the program participants became entitled to such payments, they will lose the right to such remuneration in the year when the loss was recorded).
- The program participant may be deprived of the right to receive remuneration in part or in full, for example, upon failure to fulfill their official duties (including breach of job description), upon the dismissal of the employee for this reason, or as a result of a negative personal contribution to the Bank's results.

For the year ending December 31, 2015, the amount of long-term remuneration based on the shares totaled RUB 0.6 billion (for the year ending December 31, 2014, it was zero).

Long-term remuneration based on shares shall be paid in cash and shall be subject to revaluation at its fair value as of each reporting date based on the average price of the Bank's ordinary shares for the last 6 months. The corresponding liabilities shall be included in other financial liabilities in the consolidated statement of financial position before payment is made.

The development of principles and criteria for determining the amount of remuneration to be paid to the CEO and Chairman of the Board and to the members of the Executive Board of the Bank falls within the competence of the Human Resources and Remuneration Committee of the Supervisory Board. Remuneration and compensation shall be paid under contracts entered into with the CEO and Chairman of the Board and members of the Board.

5.4. Information on the Structure and Competences of Bodies for the Oversight of the Financial and Economic Activities of the Issuing Credit Institution as well as on the Organization of the Risk Management and Internal Control System

Description of the structure of bodies for the oversight of the financial and economic activities of the issuing credit institution and their competence in accordance with the Articles of Association (constituent documents) and internal documents of the issuing credit institution

Oversight of the financial and economic activities of the Bank is carried out by the Audit Commission; the External Auditor; and the management bodies of the Bank (General Shareholders' Meeting, Supervisory Board, Executive Board, CEO and Chairman of the Board) in accordance with their powers, as defined by the Bank's Articles of Association and specified in the internal documents of the Bank, as well as by the internal structural units and special officers of the Bank in charge of internal control in accordance with their powers, as defined by the internal documents of the Bank.

The Audit Commission shall conduct an audit (inspection) of the financial and economic activities of the Bank for the year and for any other period at the initiative of the bodies and persons specified in Federal Law No. 208-FZ dated December 26, 1995, On Joint-Stock Companies, the Articles of Association of the Bank, and the Regulations on the Audit Commission of the Bank; assess the accuracy of data included in the annual report and annual financial (accounting) statements of the Bank; and have the right to request the convening of an Extraordinary General Shareholders' Meeting and meetings of the Supervisory Board if irregularities in the financial and economic activities revealed by the audit or a real threat to the interests of the Bank (its depositors) requires decisions to be made on matters that fall within the competence of these bodies of the Bank.

To check and confirm the reliability of financial (accounting) statements compiled in accordance with the legislation of the Russian Federation and financial statements drawn up in accordance with International Accounting Standards, the Bank shall engage audit organizations on a contract basis to perform audit activities in accordance with the legislation of the Russian Federation and International Auditing Standards.

The competence of the General Shareholders' Meeting in terms of internal control of the activities of the Bank include the following matters: election of the Bank's Supervisory Board members, CEO and Chairman of the Board and members of the Bank's Audit Commission; approval of the Bank's external auditor; approval of annual reports, including the Bank's annual financial statements; passing of resolutions on the approval of major transactions and non-arm's-length transactions in cases provided for by federal law.

In terms of internal control of the activities of the Bank, the Supervisory Board has the following powers: participating in the establishment of the internal control system by approving internal regulatory documents of the Bank, including the regulation on the internal control system and the regulation on the Internal Audit Service; appointing and dismissing the Head of the Bank's Internal Audit Service; approving the Annual Inspection Plan of the Bank's Internal Audit Service; reviewing reports provided by the Internal Audit Service on implementation of the Inspection Plan

and Bank inspection findings; evaluating compliance of the Bank's executive bodies with the strategies and procedures approved by the Bank's Supervisory Board based on reports provided by the Internal Audit Service; approving the risk management procedure and monitoring implementation of this procedure; approving the procedure for preventing conflicts of interest, the Financial Stability Recovery Plan in case of considerable deterioration of the Bank's financial standing, and the plan of action for ensuring the continuous operation and/or recovery of the Bank's operations in case of nonstandard or emergency situations.

In terms of internal controls, the Executive Board of the Bank shall: bear responsibility for executing the decisions of the Supervisory Board of the Bank and implementing the Development Strategy of the Bank and policy in the area of arranging for internal controls in the Bank; discuss the reports of the heads of the Bank's business units and the heads of the regional banks on the results of activities in the corresponding periods and the results of activities in specific areas; define the policy of the Bank in the area of risk management, ensure the conditions for its effective implementation, organize the risk management process in the Bank, and determine the units responsible for managing individual types of risk; review the state of accounting, reporting, and internal controls in the Bank; hear reports by the heads of branches and other standalone business units of the Bank on the results of audits and inspections of their activities and adopt resolutions on these matters and other matters within its competence.

The CEO and Chairman of the Board shall head the Bank's Executive Board and organize its work, in particular as it pertains to organizing the Bank's internal controls; allocate responsibilities among the Deputy Chairmen of the Bank's Executive Board and members of the Bank's Executive Board; approve the Bank's organizational structure and regulations on the structural units of the Bank's head office as well as other matters within its competence.

Internal structural units of the Bank in charge of internal control:

The Internal Control Service is a group of structural units and employees of the Bank that exercise the functions of the Internal Control Service in accordance with the requirements of legislation and internal documents of the Bank.

The Internal Audit Service of the Bank is a group of structural units of the Bank that have been assigned the functions of inspecting and assessing the effectiveness of internal control, risk management systems, information security systems, the reliability of accounting and reporting, and some other control functions, including the functions of monitoring compliance with the procedures established for internal control of the financial and business activities of the Bank.

Information on the organization of the system of risk management and internal control of the financial and business operations of the issuing credit institution

The risk management system used by the Bank is based on the standards and tools recommended by the Basel Committee on Banking Supervision, meets the requirements of Bank of Russia, and takes global best practices into account. The primary aims of the organization of the risk management system as an integral part of the management process of the Bank are:

- Ensuring the sustainable development of the Bank and controlled companies as part of the implementation of the development strategy approved by the Supervisory Board
- Ensuring and protecting the interests of shareholders, creditors, and others, given that these parties are interested in the continuation of the sustainable activities of the Bank, to prevent the risks accepted by the Bank and its controlled companies from posing a threat to the existence of the Bank
- Strengthening the competitive advantages of the Bank

To ensure the effective planning and control of accepted risks, risk management functions are distributed among the Supervisory Board, the CEO and Chairman of the Board, the Executive Board, the supervisor of the Risks Block (Head of the Risk Management Service of the Bank), specialized committees of the Executive Board, business units of the Risks Block, and other business units of the Bank and members of the Group. The allocation of powers in the risk management system corresponds to the requirements and recommendations of Bank of Russia and the practices of international financial institutions.

The Bank exercises internal controls in accordance with the laws of the Russian Federation, the regulations of Bank of Russia, and the rules and procedures established by the Bank to ensure:

- Effective and efficient financial and economic activities when performing banking operations and other transactions as well as effective management of both assets and liabilities, including asset integrity and bank risk management
- The accuracy, completeness, objectivity, and timeliness of the preparation and submission of financial, accounting, statistical, and other reports (for internal and external users) as well as

information security (protection of the interests (goals) of the Bank in the sphere of information, which is the aggregate of information, information infrastructure, entities that collect, prepare, distribute, and use information, and the systems for regulating the relations arising in this process)

- Compliance with regulatory legal acts, standards of self-regulatory organizations, the Articles of Association, and internal documents of the Bank

- Prevention of involvement of the Bank or its employees in unlawful activities, including legalization (laundering) of proceeds from criminal activities and financing of terrorism, and timely provision of information to governmental authorities and Bank of Russia in accordance with the laws of the Russian Federation

Internal controls at the Bank shall be exercised in accordance with the powers defined by the Articles of Association and internal documents of the Bank by:

- 1) The management bodies of the Bank as provided for by the Articles of Association
- 2) The Audit Commission
- 3) The Chief Accountant of the Bank (or their deputies)
- 4) The Heads (or their deputies) and Chief Accountants (or their deputies) of the Bank's branches
- 5) The Internal Audit Service of the Bank
- 6) The Internal Control Service of the Bank
- 7) The structural unit (responsible employee) for countering the legalization (laundering) of proceeds from criminal activities and financing of terrorism
- 8) The inspector of a professional participant of the securities market
- 9) Other business units and employees of the Bank exercising internal controls within the scope of their powers as defined by the Bank's internal documents

The internal control and risk management systems of the Bank are built using the Three Lines of Defense model, where:

The First Line is the business units responsible for the daily effective implementation of internal controls that take ongoing measures to manage risks associated with their activities. These measures are part of the everyday activities of the business units; thus, they ensure a continuous process of identifying, assessing, and monitoring risks.

The Second Line is the responsible business units of the Bank that are in charge of elaborating and implementing the rules and procedures for internal controls; determine risk management standards, guidelines, limits, and restrictions; monitor risk levels; prepare reports; verify that the risk level corresponds to the risk appetite; advise, simulate, and aggregate the total risk profile.

The Third Line is the internal audit, which is tasked with an independent evaluation of the effectiveness of the internal control and risk management systems.

Information on the existence of an Audit Committee of the Board of Directors (Supervisory Board) of the issuer, its functions, membership, and number of members

The Supervisory Board has created an Audit Committee consisting of 5 members.

Membership of the Audit Committee:

Chairman of the Committee: V. A. Mau

Members of the Committee: N. Yu. Ivanova, A. Profumo, D. V. Tulin, N. Wells

The competence of the Audit Committee includes:

In the area of accounting (financial) statements:

- Oversight of ensuring the completeness, accuracy, and reliability of the Bank's accounting (financial) statements, including preliminary review of the Bank's annual accounting (financial) statements submitted for the approval of the Bank's General Shareholders' Meeting
- Analysis of material aspects of the accounting policy used by the Bank for the preparation of accounting (financial) statements
- Participation in the consideration of substantive issues regarding the accounting (financial) statements

In the area of risk management, internal controls, and corporate governance:

- Oversight of the reliable and effective functioning of the risk management and internal control system, including:
 - a) Evaluation of the completeness of control of the procedure for the preparation and submission of accounting (financial) statements; compliance with the requirements of the

current legislation of the Russian Federation, regulatory acts, and the Bank's internal documents; effectiveness of the operations performed and other transactions; and the protection of assets

- b) Evaluation of the effectiveness of the Bank's internal control and risk management procedures, their compliance with the nature and scope of the operations performed as well as the level and combination of the risks assumed and preparation of proposals for their improvement
- Oversight of the reliability and effectiveness of the corporate management system, including evaluation of corporate management practices, and preparation of proposals for their improvement
- Evaluation of the execution of the Bank's policy in the area of risk management and internal control
- Oversight of procedures ensuring the Bank's compliance with the requirements of legislation and the Bank's ethical standards, rules, procedures, and requirements of stock exchanges
- Evaluation of execution of the policy for managing conflict of interests

In the area of internal and external audit:

- Ensuring the independence and objectivity of the performance of external and internal audits
- Preliminary review and approval of changes in the Regulation on the Internal Control System, the Regulation on the Internal Audit Service, the Annual Inspection Plans of the Internal Audit Service, reports on their execution, and the results of audits of the Bank
- Consideration of issues regarding the appointment (termination of the appointment) of the head of the Internal Audit Service and the amount of their remuneration as well as evaluation of the effectiveness of the Internal Audit Service head's performance of their functions
- Review of existing limitations of powers or budget for the implementation of the internal audit function that could have a negative impact on the effective exercise of the internal audit function
- Monitoring the effectiveness of the activities of the Internal Audit Service
- Evaluation of the independence, objectivity, and absence of conflicts of interests of the Bank's auditor, including evaluation of candidates for auditor, and preparation of recommendations to the Supervisory Board regarding the selection of an auditing organization for approval by the Bank's Shareholders' Meeting, the terms of the agreement to be concluded with the auditor, and the reelection of the Bank's auditor
- Oversight of performance of the external audit and evaluation of the quality of performance of the audit and the auditor's opinions, including preliminary review of the auditor's opinions and provision of the results of such review (evaluation) as information (materials) to be provided for review to persons entitled to participate in the Bank's Annual General Shareholders' Meeting
- Ensuring effective interaction between the Internal Audit Service and the Bank's auditor
- Preparation of recommendations for measures to be taken for the prompt elimination of defects in the internal control system and violations of the requirements of the current legislation of the Russian Federation or the Bank's internal documents as well as other defects detected by the regulator, other competent authorities, the external auditor, and the Internal Audit Service
- Performing an evaluation, based on the reports of the Internal Audit Service, of the compliance of the Bank's executive bodies with the strategies and procedures approved by the Bank's Supervisory Board
- Oversight of the auditor's compliance with the principles of the provision and combination of services of an audit and nonaudit nature

In the area of combating unscrupulous practices on the part of the Bank's employees and third parties

- Oversight of the effectiveness of the system of notification about potential cases of unscrupulous practices of the Bank's employees (including improper use of insider or confidential information) and third parties and about other violations at the Bank
- Oversight of implementation of measures taken by the Bank's executive bodies in response to notification about potential cases of unscrupulous actions of employees and other violations

- Oversight of the conduct of special investigations of potential cases of fraud or improper use of insider or confidential information

The Audit Committee shall also:

- consider the opinion of the Bank's Audit Commission on the results of the audit of the Bank's financial and economic activities and other information and documents provided by the Audit Commission, which are not related to the results of the annual audit of the financial and economic activities of the Bank;
- review information about cases where the management of the Bank has assumed increased risks;
- elaborate recommendations on changes and amendments to the Bank's internal documents regulating the activities of the Audit Commission;
- interact with the Audit Commission, companies that provide auditing services to the Bank, and the Internal Control Service of the Bank for the elaboration of joint recommendations on material issues of the financial and economic activities of the Bank.

The Supervisory Board may resolve to submit other issues for review by the Audit Committee.

Information on the existence of (a) separate structural business unit(s) of the issuing credit institution for risk management and internal control (another body (structural business unit) besides the Audit Commission (internal auditor) that exercise(s) internal control of the financial and economic activities of the issuer) and its tasks and functions

To manage risks, the Bank established the Risk Management Service, which is a group of structural business units and committees of the Bank whose main function is to manage risks.

The risk management process includes five main stages:

- Identification of risks and assessment of their significance: the goal of this stage is to identify all significant risks affecting the activities of the Bank/Group.
- Building systems for managing significant risks: the goal of this stage is to allocate risk management functions among officials, units, and collective bodies of the Bank or to update such allocation and build (or update) a methodological framework to regulate risk management.
- Planning risk exposure level: the goal of this stage is to define the target level of risk for the Bank/Group by taking into account the risk metrics in the business plans.
- Establishing risk appetite: the goal of this stage is to approve the maximum level of risk that the Bank/Group may accept and to build a system of limits and restrictions to enable compliance with the risk appetite.
- Managing the aggregate level of risk: the goal of this stage is to ensure that the risks of the Bank/Group correspond to target values.

The Risk Management Service of the Bank is given the authority to organize, implement, and maintain the risk management system in the Bank, including:

- The implementation of measures aimed at preventing and/or minimizing the impact of risks on the financial position, competitiveness, and reputation of the Bank
- The establishment and ongoing monitoring of limits that restrict the impact of risks on the Bank's financial results
- The prediction of the Bank's exposure to various types of risks in the future on the basis of various scenarios
- The consolidation of information on risks for disclosure purposes
- Other powers in accordance with the legislation of the Russian Federation, Bank of Russia regulations, and the Bank's internal documents

To avoid any conflict of interest, the Bank has ensured the independence of business units responsible for risk management from business units engaged in operations/transactions exposed to risks.

To implement internal control and assist the management bodies of the Bank in ensuring the compliance of the Bank's activities with legislation, regulation, and best practices as well as to create and apply effective methods and mechanisms for managing the risk of losses incurred by the Bank as a result of noncompliance with the laws of the Russian Federation, internal documents of the Bank, or standards of self-regulatory organizations and/or sanctions and/or other enforcement measures on the

part of supervisory authorities, the Bank established an Internal Control Service, which comprises a group of structural business units and employees of the Bank acting in accordance with the legislation of the Russian Federation, Bank's Articles of Association, and the Regulation on the Internal Control Service.

The Internal Control Service acts in accordance with the principles of independence, continuity, objectivity, impartiality, and professional competence.

In implementing internal controls and performing its functions, the Internal Control Service interacts with all business units and collective and executive bodies of the Bank on issues within its competence.

Information on the existence at the issuing credit institution of a separate structural business unit (service) for internal audit and its tasks and functions

The Internal Audit Service is a group of structural business units of the Bank (the Internal Audit Directorate of the Bank's head office and corresponding business units of the Internal Audit Service in the branches) that carry out their activities in accordance with the requirements of legislation and the Regulation on the Bank's Internal Audit Service.

The Internal Audit Service is given the authority to carry out inspections in all areas of the Bank's activities, including:

- Assessment of the effectiveness of the internal audit system in general, including oversight of the utilization of automated information systems, processes, and internal control procedures
- Audit of the effectiveness of the methodology for assessment of bank risks and bank risk management procedures established in the Bank
- Audit of the accuracy, completeness, and timeliness of accounting and reporting
- Audit of the means (methods) for ensuring the safekeeping of the Bank's assets
- Assessment of the cost effectiveness and efficiency of the operations performed by the Bank and other transactions
- Other authorities in accordance with legislation, Bank of Russia regulations, and the Bank's internal documents

The Internal Audit Service is independent in its activities from other business units of the Bank.

The Supervisory Board appoints and dismisses the Head of the Internal Audit Service of the Bank, approves the Regulation on the Internal Audit Service, approves the annual audit plan of the Internal Audit Service, and reviews the reports of the Internal Audit Service on the implementation of the audit plan and the results of the Bank's audits.

Information on the policy of the issuing credit institution in the area of risk management and internal controls

Basic principles of the Bank's risk management policy:

The risk management process involves each employee of the Bank. Decisions on performing any transaction are made only after comprehensive analysis of the risks arising in the course of such a transaction. The Bank has regulatory documents in place to govern the procedure for performing any and all transactions exposed to risks.

The Bank has no conflict of interests: at the organizational structure level, business units and employees entrusted with duties for performing transactions exposed to risks, accounting of such transactions, risk management, and control are separated.

The management of the Bank and its collective bodies regularly receive information on the level of risks accepted by the Group and on violations of established risk management procedures, limits, and restrictions.

The internal control system of the Bank allows the effective monitoring of the functioning of the risk management system.

Collective responsibility is established for actions involving the acceptance of risks ("Three Lines of Defense").

The risk management process of the Bank is based on the use of modern information technology that enables the identification, analysis, assessment, management, and control of risks.

The Bank assesses the adequacy of available capital (i.e., internal capital to cover accepted and potential risks). Internal capital adequacy assessment procedures also include capital planning procedures based on the established development strategy, business growth benchmarks, and the results of comprehensive ongoing assessment of the aforementioned risks and stress testing of the Bank's and Group's stability to internal and external risk factors. The Bank highlights priority

directions of capital development and distribution using the analysis of risk-adjusted effectiveness indices for standalone business units and lines of business.

The Bank/Group has a multilevel system of limits and restrictions in place to ensure an acceptable level of risk.

The Group ensures unified approaches to the identification, assessment, and management of risks.

The Bank is constantly upgrading all risk-management elements, including information systems, procedures, and methods with due regard to strategic objectives, environment changes, and innovations in global risk-management practices.

The policy of the Bank in the area of risk management and internal control is defined by the internal regulatory documents of the Bank, including Policy for Integrated Risk Management No. 2430 dated February 29, 2012.

Information on the existence of an internal document of the issuing credit institution that establishes the rules for preventing the misuse of confidential and insider information

"The Procedure for Accessing Insider Information of Sberbank and the Rules for Protecting Its Confidentiality and Overseeing the Implementation of Federal Law No. 224-FZ" No. 2106-3 dated August 25, 2014.

5.5. Information on the Members of Bodies for the Oversight of the Financial and Economic Activities of the Issuing Credit Institution

Audit Commission

Full name	1. VLADIMIR M. VOLKOV
Year of birth	1957
Education	Higher 1989 Moscow Financial Institute Finance and Credit, Economist 2002 Moscow Consumer Cooperation University Law, Lawyer

Positions currently held

Starting	Organization	Position
1	2	3
December 2, 2013	The Central Bank of the Russian Federation	Deputy Chief Accountant of the Central Bank of the Russian Federation – Deputy Director of the Accounting and Reporting Department

Positions held in the past five years (in chronological order)

Starting	To	Organization	Position
1	2	3	4
February 16, 2006	December 1, 2013	The Central Bank of the Russian Federation	Deputy Director of the Accounting and Reporting Department, Head of the Department for Methodology and Implementation of Accounting Principles, the Development, and Support of the Procedural Basis for Financial Reporting in Accordance with International Standards
Participatory interest in the share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0

Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other members of bodies of the issuing credit institution for the oversight of its financial and economic activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, or the person holding the position (exercising the functions) of the sole executive body of the issuing credit institution	none
Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state	none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated, and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations.	none
Full name	2. NATALYA P. BORODINA
Year of birth	1962
Education	Higher 1984 Plekhanov Moscow National Economy Institute, Economist

Positions currently held

Starting	Organization	Position
1	2	3
April 9, 2015	Central Bank of the Russian Federation	Deputy Director of the Internal Audit Department

Positions held in the past five years (in chronological order)

Starting	To	Organization	Position
1	2	3	4
April 1, 2011	December 2, 2012	The Central Bank of the Russian Federation	Head of the Audit Division for Working with Credit Institutions of the Internal Audit Department

December 3, 2012	October 31, 2013	The Central Bank of the Russian Federation	Head of the Directorate for the Audit of Subdivisions of the Moscow Region of the Internal Audit Department
November 1, 2013	April 8, 2015	The Central Bank of the Russian Federation	Head of the Directorate for Audit Operations on Financial Markets and Work with Credit Institutions, Internal Audit Department
Participatory interest in the share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship to other members of bodies of the issuing credit institution for the oversight of its financial and economic activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, or the person holding the position (exercising the functions) of the sole executive body of the issuing credit institution			none
Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state			none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated, and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations.			none
Full name		3. IRINA B. LITVINOVA	
Year of birth		1968	
Education		Higher 1991 Khabarovsk Institute of National Economy, Economic and Social Planning, Economist	

Positions currently held

Starting	Organization	Position
1	2	3
January 20, 2014	Central Bank of the Russian Federation	Head of the Directorate for Audit of Accounting and Financial and Economic Activities of the Internal Audit Department

Positions held in the past five years (in chronological order)

Starting	To	Organization	Position
1	2	3	4
March 11, 2011	November 6, 2012	Central Bank of the Russian Federation	Head of the Directorate for Audit Operations on Financial Markets and Work with Credit Institutions, Internal Audit and Inspection Department
November 7, 2012	November 17, 2013	Central Bank of the Russian Federation	Deputy Director of the Internal Audit Department
November 18, 2013	January 19, 2014	Central Bank of the Russian Federation	Head of the Directorate for the Audit of Subdivisions of the Moscow Region of the Internal Audit Department
Participatory interest in the share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship to other members of bodies of the issuing credit institution for the oversight of its financial and economic activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, or the person holding the position (exercising the functions) of the sole executive body of the issuing credit institution			none

Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state	none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated, and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations.	none
Full name	4. TATYANA A. DOMANSKAYA
Year of birth	1974
Education	Higher 1995 Plekhanov Russian Academy of Economics; Finance and Credit, Economist

Positions currently held

Starting	Organization	Position
1	2	3
January 1, 2015	Sberbank of Russia	Head of the Division for Interaction with External Controlling Authorities of the Internal Audit Department

Positions held in the past five years (in chronological order)

Starting	To	Organization	Position
1	2	3	4
October 2, 2006	April 30, 2013	Sberbank of Russia	Senior Economist, Senior Chief Auditor of the Internal Control, Inspection and Audit Department
May 1, 2013	December 31, 2014	Sberbank of Russia	Head of the Division for Interaction with External Controlling Authorities of the Internal Control, Inspection, and Audit Department
Participatory interest in the share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0

Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution		0	
Nature of any kinship to other members of bodies of the issuing credit institution for the oversight of its financial and economic activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, or the person holding the position (exercising the functions) of the sole executive body of the issuing credit institution			
Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state		none	
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated, and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations.		none	
Full name	5. NATALYA V. REVINA		
Year of birth	1969		
Education	Higher 1993 Moscow Institute of Physics and Technology Applied Mathematics and Physics 1999 Plekhanov Russian Academy of Economics Finance and Credit, Economist		
Positions currently held			
Starting	Organization	Position	
1	2	3	
July 13, 2015	Sberbank of Russia	Senior Managing Director – Director of the Integrated Risk Management Department	
Positions held in the past five years (in chronological order)			
Starting	To	Organization	Position
1	2	3	4
April 2, 2010	June 23, 2013	Sberbank of Russia	Head of Retail Risk Management of the Risk Department
June 24, 2013	July 12, 2015	Sberbank of Russia	Director of the Methodology and Risk Control Department
Participatory interest in the share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0

Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other members of bodies of the issuing credit institution for the oversight of its financial and economic activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, or the person holding the position (exercising the functions) of the sole executive body of the issuing credit institution	none
Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state	none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated, and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations.	none
Full name	6. ALEKSEY YE. MINENKO
Year of birth	1968
Education	Higher 1993 Lomonosov Moscow State University, Physics, Physicist 1996 Plekhanov Russian Academy of Economics; Finance and Credit, Economist 2004 State University – Higher School of Economics, MBA Program

Positions currently held

Starting	Organization	Position
1	2	3
September 9, 2015	Sberbank of Russia	Managing Director – Deputy Chief Accountant, Deputy Director of the Accounting and Reporting Department

Positions held in the past five years (in chronological order)

Starting	To	Organization	Position
1	2	3	4
May 27, 2010	September 8, 2015	Sberbank of Russia	Deputy Chief Accountant, Deputy Director of the Accounting and Reporting Department
Participatory interest in the share capital of the issuing credit institution			0.00001%
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship to other members of bodies of the issuing credit institution for the oversight of its financial and economic activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, or the person holding the position (exercising the functions) of the sole executive body of the issuing credit institution			
Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state			none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated, and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations.			none
Full name	7. YULIYA YU. ISAKHANOVA		
Year of birth	1968		

Education	Higher 1990 Moscow Financial Institute Finance and Credit, Economist 2007 Higher School of Economics – National Research University, MBA (second degree)
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Positions currently held

Starting	Organization	Position
1	2	3
July 24, 2015	Sberbank of Russia	Senior Managing Director – Head of the Financial Control Directorate

Positions held in the past five years (in chronological order)

Starting	To	Organization	Position
1	2	3	4
June 16, 2009	July 23, 2015	Sberbank of Russia	Head of the Financial Control Directorate of the Finance Department
Participatory interest in the share capital of the issuing credit institution			0.001%
Percentage of ordinary shares held in the issuing credit institution			0.0005%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship to other members of bodies of the issuing credit institution for the oversight of its financial and economic activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, or the person holding the position (exercising the functions) of the sole executive body of the issuing credit institution			
Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state			none

Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated, and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations.	none
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Internal Audit Service of the Bank

Full name	OLEG V. CHISTYAKOV
Year of birth	1964
Education	Higher 1986 Ordzhonikidze Moscow Management Institute Planning Engineer

Positions currently held

Starting	Organization	Position
1	2	3
January 1, 2015	Sberbank of Russia	Senior Managing Director – Director of the Internal Audit Department

Positions held in the past five years (in chronological order)

Starting	To	Organization	Position
1	2	3	4
October 14, 2009	December 31, 2014	Sberbank of Russia	Director of the Internal Control, Inspection, and Audit Department
Participatory interest in the share capital of the issuing credit institution			0.00005%
Percentage of ordinary shares held in the issuing credit institution			0.00005%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship to other members of bodies of the issuing credit institution for the oversight of its financial and economic activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, or the person holding the position (exercising the functions) of the sole executive body of the issuing credit institution		none	

Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state	none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated, and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations.	none

Internal Control Service of the Bank

Full name	LARISA A. ZALOMIKHINA
Year of birth	1973
Education	Higher 1996 Moscow Institute of Physics and Technology Applied Mathematics and Physics, Engineer-Mathematician

Positions currently held

Starting	Organization	Position
1	2	3
December 1, 2014	Sberbank of Russia	Senior Managing Director – Director of the Compliance Department

Positions held in the past five years (in chronological order) Deputy Director of the Compliance Department

Starting	To	Organization	Position
1	2	3	4
February 16, 2004	December 18, 2012	Troika Dialog Financial Broker Closed Joint-Stock Company (since September 4, 2012, SIB Financial Broker Closed Joint-Stock Company)	CEO
September 14, 2012	December 18, 2012	Sberbank of Russia	Deputy Director of the Compliance Department
December 19, 2012	November 30, 2014	Sberbank of Russia	Director of the Compliance Department
Participatory interest in the share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0

Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution		0
Nature of any kinship to other members of bodies of the issuing credit institution for the oversight of its financial and economic activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, or the person holding the position (exercising the functions) of the sole executive body of the issuing credit institution	none	
Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state	none	
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated, and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations.	none	

Risk Management Service
(group of structural business units of the Bank)

Full name	ALEXANDER A. VEDYAKHIN
Year of birth	1977
Education	Higher 1999 Volgograd State Technical University, World Economics, Economist 2001 Candidate of Sciences (PhD) in Economics 2010 Russian Presidential Academy of National Economy and Public Administration, Banking MBA Program, Master of Business Administration

Positions currently held (positions held over the last five years):

Starting	Organization	Position
1	2	3
July 17, 2015	Sberbank of Russia	Senior Vice President

Positions held in the past five years (in chronological order)

Starting	To	Organization	Position
1	2	3	4
April 29, 2008	November 19, 2012	Subsidiary Bank of Sberbank of Russia (Ukraine)	First Deputy Chairman of the Executive Board
December 17, 2012	October 20, 2013	Sberbank of Russia	Executive Director of the Risks Department
October 26, 2013	July 16, 2015	Sberbank of Russia	Managing Director of the Risk Block Management

Participatory interest in the share capital of the issuing credit institution	0.00002%
Percentage of ordinary shares held in the issuing credit institution	0.00002%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the share (joint) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other members of bodies of the issuing credit institution for control of its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, or the person holding the position of the sole executive body of the issuing credit institution	none
Information on administrative sanctions for violations pertaining to finances, taxes and duties, or the securities market or criminal sanctions (convictions) for economic crimes or for crimes against the state	none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated, and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations.	none

5.6. Information on the Amount of Remuneration, Benefits, and/or Compensation of Expenses for the Body for the Oversight of the Financial and Economic Activities of the Issuing Credit Institution

Payment of remuneration to members of the Audit Commission of the Bank and compensation of expenses connected with their participation in the work of this control body are made in the amount and under the procedure established by the Regulation on the Audit Commission, an internal document of Sberbank approved by the annual General Shareholders' Meeting of the Bank on June 6, 2014. For the performance of their duties, the Chairman of the Audit Commission is paid remuneration in the amount of RUB 1 million; the members of the Audit Commission are paid RUB 750,000 each.

The members of the Audit Commission were paid remuneration for 9 months of 2016 for their participation in this control body of the Bank in the amount of RUB 4.0 million.

The amount of all payments accrued to members of the Audit Commission who are employees of the Bank for 9 months of 2016 was RUB 29.8 million.

The amount of all payments accrued to the heads of risk management units, internal control units, and internal audit units for 9 months of 2016 was RUB 46.3 million.

5.7. Information on the Number and Summarized Data on the Personnel (Employees) of the Issuing Credit Institution and on Changes in the Number of Personnel (Employees) of the Issuing Credit Institution

Indicator	9 months of 2016
Average number of employees	260,998
Total payroll for the reporting period, thousand rubles	127,606,681
Social benefits paid to employees for the reporting period, thousand rubles	2,582,827

Information on employees exercising significant influence on the financial and business operations of the issuing credit institution (key employees)

Information on key employees is provided in paragraph 5.2.

The employees have established a trade union body.

5.8. Information on any Liabilities of the Issuing Credit Institution to the Employees (Workers) Related to the Possibility of Their Participation in the Share Capital of the Issuing Credit Institution

None.

VI. Information on members (shareholders) of the issuing Credit Institution and on Non-Arm's-Length Transactions Performed by the Issuing Credit Institution

6.1. Information on the Total Number of Shareholders (Members) of the Issuing Credit Institution

As of October 1, 2016

Total number of persons with nonzero balances recorded in the register of shareholders of the issuing credit institution as of the end date of the reporting quarter:	116,880
Total number of nominal holders of shares of the issuing credit institution (without a central depository)	8

Total number of persons included in the list of persons made by the nominal holder who are entitled to participate in the General Shareholders' Meeting of the issuing credit institution (another list of persons made for the purpose of exercising the rights attached to the issuing credit institution's shares, for the compilation of which the nominal holders of the issuing credit institution's shares disclosed data on the beneficiary owners of the shares of the issuing credit institution held by them), specifying the categories (types) of the issuing credit institution's shares whose holders were to be included in such a list

List of persons entitled to participate in the General Shareholders' Meeting of Sberbank (owners of ordinary shares)

total number of persons included in the list: 86,615

Date of the list: At the close of the trading day on April 14, 2016.

List of persons entitled to receive dividends

(owners of ordinary and preferred shares)

total number of persons included in the list: 118,195

Date of the list: June 14, 2016

Information on the number of treasury shares recorded on the balance sheet of the issuing credit institution at the end of the reporting quarter, separately for each category (type) of shares:	—
Information on the number of shares of the issuing credit institution belonging to controlled entities, separately for each category (type) of shares	—

6.2. Information on Members (Shareholders) of the Issuing Credit Institution Holding at Least 5 Percent of Its Share Capital or at Least 5 Percent of Its Ordinary Shares and Information on the Persons Controlling Them or, if None, on Members (Shareholders) of Such Persons Holding at Least 20 Percent of Its Share Capital or at Least 20 Percent of Their Ordinary Shares

Information on persons who hold at least 5 percent of the share capital or at least 5 percent of ordinary shares of the issuing credit institution

As of October 1, 2016

Full company name	The Central Bank of the Russian Federation	
Short company name	Bank of Russia	
Location	12, Neglinnaya St., Moscow 107016, Russia	
INN (if applicable):	7702235133	
OGRN (if applicable):	1037700013020	
Share of the member (shareholder) of the issuing credit institution in the share capital of the issuing credit institution	50% +	1 share
Percentage of ordinary shares held in the issuing credit institution	52.32%	

Information on entities controlling a member (shareholder) of the issuing credit institution that holds at least 5 percent of the share capital or at least 5 percent of the ordinary shares of the issuing credit institution or, if none, on its members (shareholders) that own at least 20 percent of its share (joint) capital (mutual investment fund) or at least 20 percent of its ordinary shares

In accordance with Art. 2 of Federal Law No. 86-FZ dated July 10, 2002, On the Central Bank of the Russian Federation (Bank of Russia), the share capital and other property of Bank of Russia is federal property.

Information on nominal shareholders in whose name shares of the issuing credit institution, which amount to at least 5 percent of its share capital or at least 5 percent of its ordinary shares, are registered in the register of shareholders

Full company name	Nonbanking credit institution joint-stock company National Settlement Depository
short name:	NCO NSD JSC
Location	12, Spartakovskaya St., Moscow
INN (Taxpayer Identification Number):	7702165310
OGRN (Primary State Registration Number):	1027739132563
Contact telephone:	(495) 234-48-27
Fax:	(495) 956-09-38
e-mail:	pr@nsd.ru
Information on the license for depository activity:	
Number:	No. 177-12042-000100
Date of issue:	as of February 19, 2009
Term of the license of a professional securities market participant:	without limitation
Name of the body that issued the license:	FFMS of Russia
Number of ordinary shares of the issuing credit institution registered in the register of shareholders of the issuing credit institution in the name of the central depository	10,053,833,251 shares
Number of preferred shares of the issuing credit institution registered in the register of shareholders of the issuing credit institution in the name of the central depository	874,896,516 shares
Percentage of shares in the issuing credit institution's share capital registered in the register of shareholders of the issuing credit institution in the name of the central depository	48.4%
Percentage of ordinary shares of the issuing credit institution registered in the register of shareholders of the issuing credit institution in the name of the central depository	46.6%

6.3. Information on the Share of Participation of a State or Municipal Entity in the Share Capital of the Issuing Credit Institution

As of October 1, 2016

The interest in the share capital of the issuing credit institution held as state (federal or of constituent entities of the Russian Federation) or municipal property: 0.03%

Interest in the share capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property	0.005%
Full company name (for commercial entity) or Name (for nonprofit entity)	Ministry of Land and Property Relations of the Ryazan Region
Location	49, Svobody St., Ryazan 390006, Russia

Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the share capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property		0.0009%
Full company name (for commercial entity) or Name (for nonprofit entity)	Administration of the city of Yelets	
Location	127, Oktyabrskaya St., Yelets, Lipetsk Region 399770	
Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the share capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property		0.00004%
Full company name (for commercial entity) or Name (for nonprofit entity)	Administration of Sereda Village Council	
Location	Tsentralnaya St., the village of Sereda, Shakhovskoy District Moscow Region 143721	
Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the share capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property		0.0004%
Full company name (for commercial entity) or Name (for nonprofit entity)	Administration of Solnechnogorsk Municipal District of the Moscow Region	
Location	2, Bankovskaya St., Solnechnogorsk, Solnechnogorsk District 141500 Moscow Region	

Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the share capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property		0.01%
Full company name (for commercial entity) or Name (for nonprofit entity)	Murom Municipal District Property Management Committee	
Location	4, Moskovskaya St., Murom, Vladimir Region	
Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the share capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property		0.0002%
Full company name (for commercial entity) or Name (for nonprofit entity)	Administration of the Moskovsky District of Nizhny Novgorod	
Location	100, Beryozovskaya St., Nizhny Novgorod 603950	
Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the share capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property		0.0005%
Full company name (for commercial entity) or Name (for nonprofit entity)	Finance Department for Tyazhinsky District	
Location	1A, Sovetskaya St., the settlement of Tyazhinsky, Kemerovo Region 652240	

Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the share capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property		0.00001%
Full company name (for commercial entity) or Name (for nonprofit entity)	Yashkino District Administration	
Location	14, Suvorova St., Yashkino, Kemerovo Region 652030	
Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the share capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property		0.00001%
Full company name (for commercial entity) or Name (for nonprofit entity)	Administration of Mozhginsky District Municipal Entity	
Location	4, Vishurskaya St., the village of Mozhga, Mozhga District, Republic of Udmurtia 427790	
Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the share capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property		0.000004%
Full company name (for commercial entity) or Name (for nonprofit entity)	Municipal Administration of Khadyzhensk, Apsheronk District	
Location	33, Shkolnaya St., Khadyzhensk, Apsheronk District, Krasnodar Krai 352680	

Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the share capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property		0.0007%
Full company name (for commercial entity) or Name (for nonprofit entity)	Municipal Property Department of Guryevsk Municipal District Administration	
Location	15, Lenina St., Guryevsk, Kaliningrad Region 238300	
Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the share capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property		0.00005%
Full company name (for commercial entity) or Name (for nonprofit entity)	Administration of Porkhov District, Pskov Region	
Location	14, Prospekt Lenina, Porkhov, Pskov Region 182620	
Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the share capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property		0.000004%
Full company name (for commercial entity) or Name (for nonprofit entity)	Property Management Committee of the Ministry of Land and Property Relations of the Republic of Bashkortostan for Zianchurinsky District	
Location	68, Oktyabrskoy Revolyutsii St., the village of Isyngulovo, Zianchurinsky District, Republic of Bashkortostan 453380	

Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the share capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property		0.000004%
Full company name (for commercial entity) or Name (for nonprofit entity)	Bolsherechensky District Agriculture and Food Administration Department	
Location	1, Krasnoarmeyskaya St., The settlement of Bolsherechye 646420	
Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the share capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property		0.0007%
Full company name (for commercial entity) or Name (for nonprofit entity)	Municipal Property Management Committee of the Oktyabrsky District Administration	
Location	42, Lenina St., The settlement of Oktyabrskoye, Tyumen Region 628100	
Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the share capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property		0.0007%
Full company name (for commercial entity) or Name (for nonprofit entity)	Zavodoukovsk City District Property Relations Committee	
Location	27, Beregovaya St., Zavodoukovsk, Tyumen Region 627140	

Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the share capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property		0.004%
Full company name (for commercial entity) or Name (for nonprofit entity)	Nefteyugansk Municipal Administration Property and Land Relations Department	
Location	6, Microdistrict 5, Office 73, Nefteyugansk, Khanty-Mansi AO, Tyumen Region 628301	
Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the share capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property		0.0003%
Full company name (for commercial entity) or Name (for nonprofit entity)	Zvenigorod Urban District, a municipal entity represented by the Administration of the Zvenigorod Urban District	
Location	28, Lenina St., Zvenigorod, Moscow Region 143180, Russia	
Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the share capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property		0.00002%
Full company name (for commercial entity) or Name (for nonprofit entity)	Economics and Property Relations Committee of Nerchinsk Municipal District Administration, Zabaykalsky Krai	
Location	3, Shilova St., Nerchinsk, Zabaykalsky Krai 673400, Russia	

Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the share capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property		0.00009%
Full company name (for commercial entity) or Name (for nonprofit entity)	Vvedenskoye Village Administration	
Location	the village of Vvedenskoye, Odintsovo District, Moscow Region 149099, Russia	
Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the share capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property		0.00009%
Full company name (for commercial entity) or Name (for nonprofit entity)	Yershovo Village Administration	
Location	Yershovo Settlement, Odintsovo District, Moscow Region 143095	
Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the share capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property		0.00002%
Full company name (for commercial entity) or Name (for nonprofit entity)	Karinskoye Village Administration	
Location	Karinskoye Post Office, Odintsovo District, Moscow Region 143097	

Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the share capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property		0.0007%
Full company name (for commercial entity) or Name (for nonprofit entity)	Naro-Fominsk Municipal District Administration Property Management Committee	
Location	5, Marshala Zhukova St., Naro-Fominsk, Moscow Region 143300	
Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the share capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property		0.00004%
Full company name (for commercial entity) or Name (for nonprofit entity)	Novofedorovo Village Council	
Location	No information	
Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the share capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property		0.0002%
Full company name (for commercial entity) or Name (for nonprofit entity)	Resort city of Sochi Municipal District represented by Sochi Administration Property Relations Department	
Location	26a, Sovetskaya St., Sochi 354061	

Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the share capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property	0.0001%	
Full company name (for commercial entity) or Name (for nonprofit entity)	Mari El Republic State Property Ministry	
Location	39, Panfilova St., Yoshkar-Ola, Mari El Republic 424003	
Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the share capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property	0.00002%	
Full company name (for commercial entity) or Name (for nonprofit entity)	Municipal Entity Yugorsk City District represented by the Department of Municipal Property and Urban Development of the Administration of the city of Yugorsk	
Location	11, Sorok Let Pobedy St., Yugorsk, Khanty-Mansi Autonomous District – Yugra, Tyumen Region 628260	
Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the share capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property	0.00004%	
Full company name (for commercial entity) or Name (for nonprofit entity)	Property Relations Department of Gelendzhik Resort City Municipal District	
Location	1, Revolyutsionnaya St., Gelendzhik, Krasnodar Krai 353461	

Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information
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6.4. Information on Restrictions on Participation in the Share Capital of the Issuing Credit Institution

In accordance with the Articles of Association of the issuing credit institution, a single shareholder may own: no restrictions.

In accordance with Federal Law No. 86-FZ dated July 10, 2002, On the Central Bank of the Russian Federation (Bank of Russia), at least 50 percent plus one voting share of Sberbank (a controlling stake) shall be owned by Bank of Russia.

Bank of Russia's interest in the share capital of Sberbank may be reduced or disposed of to less than 50 percent plus one voting share on the basis of Federal Law.

Total par value of shares that may be held by one shareholder under the Articles of Association of the issuing credit institution: no restrictions.

Maximum number of votes granted to one shareholder in accordance with the Articles of Association of the issuing credit institution: No restrictions.

Restrictions on the interest of foreign persons in the share capital of the issuing credit institution established by the laws of the Russian Federation and other regulatory legal acts of the Russian Federation: no restrictions.

Other restrictions related to interest in the share capital of the issuing credit institution

No borrowed funds, funds from the federal budget or state nonbudget funds, free cash, or other property items under the jurisdiction of federal government bodies may be used to form the share capital of the issuing credit institution, except in cases provided for by the laws of the Russian Federation; funds from the budgets of constituent entities of the Russian Federation, local budgets, free cash, or other property items under the jurisdiction of government bodies of constituent entities of the Russian Federation and local government bodies may be used to form the share capital of the issuing credit institution based on the legislative act of a constituent entity of the Russian Federation or the decision of a local government authority, respectively.

Furthermore, the acquisition (except in the case of acquisition of shares when the credit institution was established) and/or receipt for trust management of more than 1 percent of shares of the issuing credit institution as a result of one or several transactions by a legal entity or individual requires notification of Bank of Russia, and of more than 10 percent, the preliminary approval of Bank of Russia.

The preliminary approval of Bank of Russia is also required in the case of the acquisition of:

- 1) More than 10 percent of shares of the credit institution but not more than 25 percent of shares
- 2) More than 25 percent of shares of the credit institution but not more than 50 percent of shares
- 3) More than 50 percent of shares of the credit institution but not more than 75 percent of shares
- 4) More than 75 percent of shares of the credit institution

The preliminary approval of Bank of Russia is also required when, as a result of one or several transactions, a legal entity or individual, directly or indirectly (through third parties), establishes control in respect to shareholders (members) of the credit institution holding more than 10 percent of the shares of the credit institution.

The above requirements also apply to instances of acquisition of more than 1 percent of shares of the credit institution, more than 10 percent of shares of the credit institution, and/or establishing control in respect to shareholders (members) of the credit institution by a group of persons recognized

as such in accordance with Federal Law No. 135-FZ dated July 26, 2006, On Protection of Competition.

Unitary state enterprises are forbidden to act as founders (members) of credit institutions.

The Articles of Association of the Bank do not provide for other restrictions on participation in the share capital of Sberbank.

6.5. Information on Changes in the Composition and Share of Interest of Shareholders (Members) of the Issuing Credit Institution That Own at Least 5 Percent of Its Share Capital or at Least 5 Percent of Its Ordinary Shares

Composition of shareholders in the issuing credit institution holding at least 5 percent of its share capital or at least 5 percent of its ordinary shares as of the record date of the list of persons entitled to participate in each General Shareholders' Meeting of the issuing credit institution held in the last completed reporting year preceding the end date of the reporting quarter and in the period from the start date of the current year until the end date of the reporting quarter according to the list of persons entitled to participate in each of such meetings

No	Full company name (name) of the shareholder or full name	Short company name of the shareholder	Location	OGRN (if applicable)	INN (if applicable)	Participatory interest in the share capital of the issuing credit institution, %	Percentage of ordinary shares held in the issuing credit institution, %
1	2	3	4	5	6	7	8
Date of the list of persons entitled to attend the annual General Shareholders' Meeting of Sberbank: April 20, 2015							
<i>Shareholders who owned at least 5 percent of the share capital or at least 5 percent of Sberbank's ordinary shares as of April 20, 2015:</i>							
1	Central Bank of the Russian Federation	Bank of Russia	12, Neglinnaya St., Moscow 107016	10377 00013 020	770223 5133	50% + 1 share	52.32%
Date of the list of persons entitled to attend the annual General Shareholders' Meeting of Sberbank: April 14, 2016							
<i>Shareholders who owned at least 5 percent of the share capital or at least 5 percent of Sberbank's ordinary shares as of April 14, 2016:</i>							
1	Central Bank of the Russian Federation	Bank of Russia	12, Neglinnaya St., Moscow 107016	10377 00013 020	770223 5133	50% + 1 share	52.32%

6.6. Information on Non-Arm's-Length Transactions Settled by the Issuing Credit Institution

Indicator	Reporting period: Q3 2016	
	Total number, units	Total amount in monetary equivalent, thousand rubles
1	2	3
Non-arm's length transactions settled by the issuing credit institution during the reporting period requiring approval by an authorized management body of the issuing credit institution	66	369,269,347.05
Non-arm's length transactions completed by the issuing credit institution during the reporting period approved by the General Meeting of Members (Shareholders) of the issuing credit institution	—	—
Non-arm's length transactions completed by the issuing credit institution during the reporting period approved by the Board of Directors (Supervisory Board) of the issuing credit institution	66	369,269,347.05
Non-arm's length transactions completed by the issuing credit institution during the reporting period requiring approval that were not approved by an authorized management body (supervisory board) of the issuing credit institution	—	—

6.7. Information on the Amount of Accounts Receivable

Structure of accounts receivable of the issuing credit institution as of the end date of the reporting period consisting of the 9 months of the current year

No.	Indicator	Indicator value, RUB thousand
		October 1, 2016
1	Deposits with Bank of Russia	0
2	including overdue settlements	0
3	Loans and deposits with credit institutions	630,883,462
4	including overdue settlements	0
5	Loans and deposits with nonresident banks	388,172,388
6	including overdue settlements	410,907
7	Settlements with customers on factoring and forfeiting operations	0
8	Settlements with currency and stock exchanges	58,264,170
9	including overdue settlements	0
10	Investments in debt securities	2,279,633,978
11	including overdue settlements	900,883
12	Settlements on taxes and charges	4,814
13	Payables to staff, including settlements with employees related to labor remuneration and out-of-pocket expenses	1,699,545
14	Settlements with suppliers, contractors, and buyers	38,066,708
15	Settlements on trust management	0
16	Other accounts receivable	107,620,487
17	including overdue payables	29,822,138
18	Total	3,504,345,552
19	including overdue payables	34,725,629

Information on debtors accounting for at least 10 percent of the total accounts receivable of the issuing credit institution

As of October 1, 2016

Name:	Ministry of Finance of the Russian Federation	
Short name	Ministry of Finance of Russia	
Location	9/1, Ilyinka St., Moscow 109097, Russia	
INN (if applicable):	7710168360	
OGRN (if applicable):	1037739085636	
Debt amount	1,240,259,423	RUB thousand
Overdue debt amount and terms (interest rate, penalties, fines)	—	

This debtor **is not** an affiliate of the issuing credit institution.

Name:	National Clearing Center Bank (Joint-Stock Company)	
	NCC Bank (JSC)	
Location	13, Bolshoy Kislovsky Pereulok, Moscow 125009	
INN (if applicable):	7750004023	
OGRN (if applicable):	1067711004481	
Debt amount	385,879,077	RUB thousand
Overdue debt amount and terms (interest rate, penalties, fines)	—	

This debtor **is not** an affiliate of the issuing credit institution.

VII. Accounting (Financial) Statements of the Issuing Credit Institution and Other Financial Information

7.1. Annual Accounting (Financial) Statements of the Issuing Credit Institution

a) Annual accounting (financial) statements for the last completed reporting year prepared in accordance with the laws of the Russian Federation

No.	Name of reporting form	Number of annex to quarterly report
1	2	3
1	The Annual Accounting (Financial) Statements of Sberbank for 2015 (prepared in accordance with Bank of Russia Ordinances No. 3054-U and No. 3081-U) and the audit report are disclosed in the quarterly report for Q1 2016.	—

b) Annual financial statements prepared in accordance with internationally accepted principles

No.	Name of reporting form	Number of annex to quarterly report
1	2	3
—	none	—

7.2. Interim Accounting (Financial) Statements of the Issuing Credit Institution

a) Interim accounting (financial) statements prepared in accordance with the laws of the Russian Federation

No.	Name of reporting form	Number of annex to quarterly report
1	2	3
1	Interim Accounting (Financial) Statements for 9 months of 2016 and auditor's report. ¹⁸	—

b) Interim financial statements prepared in accordance with internationally accepted principles

No.	Name of reporting form	Number of annex to quarterly report
1	2	3
—	none	—

7.3. Consolidated Financial Statements of the Issuing Credit Institution

a) Annual consolidated financial statements of the issuing credit institution for the last completed reporting year

No.	Name of reporting form	Number of annex to quarterly report
1	2	3
1	The Annual Consolidated Financial Statements of Sberbank for 2015 and Auditor's Report are disclosed in the quarterly report for Q1 2016	—

¹⁸ As of the date of disclosure of Sberbank's Q3 2016 quarterly report, the Bank's auditor, JSC PricewaterhouseCoopers Audit, is auditing the interim accounting (financial) statements of Sberbank for 9 months of 2016 prepared in accordance with Bank of Russia Ordinance No. 3081-U dated October 25, 2013, On Disclosures by Credit Institutions Related to Their Operations (the "Ordinance"). In accordance with the Ordinance, in the event of an audit, the interim accounting (financial) statements of large credit institutions with a broad network of divisions (of which Sberbank is one) shall be disclosed within 50 days after the balance sheet date.

Disclosure of the interim accounting (financial) statements of Sberbank for 9 months of 2016 with the auditor's report as well as the redisclosure of the quarterly report of Sberbank for Q3 2016 with the inclusion of said statements and analytical information prepared on the basis of the statements will be carried out within 2 business days after the signing of the auditor's report. The planned date of the signing of the auditor's report is November 30, 2016.

Standards (rules) in accordance with which the annual consolidated financial statements were prepared

International Financial Reporting Standards (IFRS)

b) Interim consolidated financial statements (for 6 or 3 and 9 months of the current year)

No.	Name of reporting form	Number of annex to quarterly report
1	2	3
1	Condensed Interim Consolidated Financial Statements under IFRS for 3 and 6 months of 2016, which ended June 30, 2016, and the auditor's report on the results of review.	Annex No. 1

7.4. Information on the Accounting Policy of the Issuing Credit Institution

Main provisions of the accounting policy of the issuing credit institution defined independently by the issuing credit institution in accordance with Russian laws on accounting and approved by the order or directive of the person responsible for the organization and the state of accounting in the issuing credit institution

As of January 1, 2016, a new revision of the Accounting Policy of Sberbank came into effect (as provided in Annex No. 2 to the Quarterly Report). No amendments were made to the Bank's Accounting Policy in the reporting quarter.

The Accounting Policy of Sberbank defines the general accounting methodology in accordance with Federal Law No. 402-FZ dated June 12, 2011, On Accounting with a view to ensuring the preparation of accurate information on the Bank's performance.

In accordance with Article 57 of Federal Law No. 86-FZ dated July 10, 2002, On the Central Bank of the Russian Federation (Bank of Russia), Bank of Russia establishes mandatory rules for credit institutions on banking operations, accounting and reporting, execution and submission of accounting (financial) and statistical statements, and other information required by federal law.

In its activities, Sberbank is guided by Federal Law No. 395-1 dated December 2, 1990, On Banks and Banking Activities with all further amendments and additions (the "Federal Law On Banks and Banking Activities"), Federal Law No. 402-FZ dated December 6, 2011, On Accounting, other laws and regulatory acts effective within the Russian Federation, Bank of Russia ordinances, the Articles of Association of the Bank, and the resolutions adopted by the Executive Board of the Bank.

The accounting policy of the Bank is based on Bank of Russia Regulation No. 385-P dated July 16, 2012, On the Rules for Accounting by Credit Institutions Located within the Russian Federation (the "Bank of Russia Regulation No. 385-P"), other documents of Bank of Russia regulating accounting and reporting, and accounting provisions (standards) ensuring the uniform recording of banking operations in the balance sheet accounts.

The Accounting Policy is binding on all Sberbank business units.

The Accounting Policy of Sberbank is applied consistently from year to year.

Any changes in the accounting policy are made under the following conditions:

- Changes in the requirements established by Russian laws on accounting or federal and/or industry standards
- Development or selection of a new method of accounting whose application improves the quality of information about the object of accounting
- Material change in the business environment of the economic entity

To ensure the comparability of the accounting (financial) statements for a number of years, a change in accounting policy is made as of the beginning of the reporting year, unless otherwise determined by the cause of such change.

In maintaining accounting records, the following requirements shall be observed:

- Complete recording of all cash, settlement, credit, and other banking transactions executed in the reporting period
- Rational and correct accounting, given the local conditions and volume of work executed, based on a comprehensive automated accounting system for banking and other transactions
- Analytical accounting data shall correspond to turnovers and balances on synthetic accounts
- Timely recording of income earned and expenses made and summarization of the results of operations in accordance with the applicable laws and requirements of Bank of Russia

- Making settlements on the instructions of customers and business and other transactions of the Bank in accordance with the requirements of Bank of Russia
- Oversight of the execution of regulations and instructions on the procedure for the storage and transfer of cash, securities, and bank valuables
- All economic operations and inventory results are subject to timely reflection in accounts with no omissions or deletions
- Prudence, or conservatism—that is, ensuring greater willingness to recognize expenses and liabilities in accounting than possible income and assets, not allowing the creation of hidden provisions (deliberate understatement of assets or income and deliberate overstatement of liabilities or expenses)
- Prevalence of essence over form (reflection of transactions in accordance with their economic essence rather than legal form)
- Understandability (for a qualified user, the statements shall contain all the necessary clarifications and interpretation)
- Materiality (the statements shall ensure reliable reflection of information essential for decision making)
- Comparability (comparability of data for various periods)
- Reliability (the statements shall not contain any essential omissions and shall not mislead users)

To be reliable, the statements must:

- accurately reflect all transactions, assets, liabilities, and financial results;
- be prepared with prevalence of substance over form;
- be neutral (free from a subjective, biased approach);
- be conservative;
- be complete (omission of certain facts can make reporting unreliable).

7.5. Information on the Total Value of Exports and the Share of Exports in Total Sales

None.

7.6. Information on Material Changes in the Property of the Issuing Credit Institution after the End of the Last Completed Reporting Year

For the 12 months before the end date of Q3 2016, there were no material changes to immovable property.

7.7. Information on the Participation of the Issuing Credit Institution in Legal Proceedings if Such Participation Could Have a Significant Impact on the Financial and Economic Activities of the Issuing Credit Institution

None.

VIII. Additional Information on the Issuing Credit Institution and Its Outstanding Issue-Grade Securities

8.1. Additional Information on the Issuing Credit Institution

8.1.1. Information on the Amount and Structure of the Share Capital of the Issuing Credit Institution

As of October 1, 2016

Amount of the share capital of the issuing credit institution as of the end date of the reporting quarter	67,760,844	RUB thousand
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Shares that make up the share capital of the issuing credit institution	Total par value, thousand rubles	Percentage of shares in share capital, %
1	2	3
Common stock	64,760,844	95.6
Preferred stock	3,000,000	4.4

The circulation of shares of Sberbank outside the Russian Federation is arranged through circulation of depositary securities (securities of a foreign issuer certifying the rights in respect to such shares of the Russian issuer).

Category (type) of shares whose circulation has been arranged outside the Russian Federation

Ordinary registered uncertificated shares of Sberbank

<i>Percentage of shares whose circulation has been arranged outside the Russian Federation out of the total number of shares of the corresponding category (type)</i>	up to 25 percent
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Brief description of the program (type of program) for the issue of depositary securities of a foreign issuer certifying the rights to shares of the corresponding category (type)

Tier I American Depositary Shares Program (Tier I ADS)

Rule 144A Global Depositary Receipts Program (Rule 144A GDR)

Information on the foreign issuer whose depositary securities certify the rights with regard to the shares of the issuing credit institution of the corresponding category (type)

Name	The Bank of New York Mellon
Location of the foreign issuer	One Wall Street, New York, New York 10286, United States of America

Information on the authorization granted by Bank of Russia and/or authorized body of state power (authorized government body) to place and/or arrange the circulation of shares of the issuing credit institution of the corresponding category (type) outside the Russian Federation

Authorization of the Russian Federal Financial Markets Service to arrange the circulation of ordinary registered uncertificated shares of Sberbank in the amount of not more than 25 percent of the total number of outstanding ordinary shares of the bank outside the Russian Federation was obtained on June 15, 2011.

Name of the foreign organizer(s) of trading through which the shares of the issuing credit institution are circulating (depositary securities certifying the rights in respect to the shares of the issuing credit institution) (if such circulation exists)

London Stock Exchange, address: 10 Paternoster Square, London EC4M 7LS, England;

Frankfurt Stock Exchange, Location: Mergenthalerallee 61, 65760 Eschborn, Germany

Other information on arrangement of the circulation of shares of the issuing credit institution outside the Russian Federation indicated by the issuing credit institution at its own discretion

ADSs are traded on the London Stock Exchange under the stock ticker "SBER," in the Entry

Standard segment of the Frankfurt Stock Exchange, and on the U.S. OTC market.

8.1.2. Information on Changes in the Amount of the Share Capital of the Issuing Credit Institution

Information on changes in the amount of the share capital of the issuing credit institution in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter

In 2015 and 9 months of 2016, there were no changes in the amount of share capital.

8.1.3. Information on the Procedure for Convening and Holding a Meeting of the Highest Management Body of the Issuing Credit Institution

Name of the highest management body of the issuing credit institution

Sberbank General Shareholders' Meeting.

Procedure for notifying the shareholders (members) about a meeting of the highest management body of the issuing credit institution

A notice of the General Shareholders' Meeting is published in the newspaper Rossiyskaya Gazeta and posted on the Bank's official corporate website www.sberbank.com in Russian and in English not later than 30 days prior to the date of the meeting.

Persons (bodies) entitled to convene (demand) an extraordinary meeting of the highest management body of the issuing credit institution and the procedure for submitting (making) such demands

An Extraordinary General Shareholders' Meeting is held by resolution of the Supervisory Board of the Bank at its own initiative or at the request of the Audit Commission of the Bank or the Audit Organization as well as at the request of (a) shareholder(s) owning at least 10 percent of the bank's voting shares as of the date of submission of such a demand.

A proposal to include items in the agenda of the Extraordinary General Shareholders' Meeting or a proposal to nominate candidates must indicate the name of the submitting shareholders (shareholder) and the number and categories of their shares and shall be signed by the shareholders (shareholder) or their representatives.

A proposal for including items in the agenda of the extraordinary General Shareholders' Meeting must contain the wording of each proposed item, and a proposal to nominate candidates must contain the information on the candidate provided for by federal law. A proposal for including items in the agenda of the extraordinary General Shareholders' Meeting may contain the wording of resolutions on each item.

Procedure for determining the date of the meeting of the highest management body of the issuing credit institution

Sberbank's Annual General Shareholders' Meeting is held not earlier than 2 months and not later than 6 months after the end of the Bank's financial year.

Persons entitled to submit proposals to the agenda of the meeting of the highest management body of the issuing credit institution and the procedure for submitting such proposals

Shareholder(s) holding in the aggregate at least 2% of voting shares may submit items to the agenda of the annual General Shareholders' Meeting and nominate candidates to the Bank's Supervisory Board and Audit Commission, the number of which may not exceed the number of members of the respective body, and a candidate for the position of CEO and Chairman of the Board. Such proposals shall be submitted to the Bank within 75 days after the end of the Bank's financial year.

A proposal to include items in the agenda of the General Shareholders' Meeting or a proposal to nominate candidates are made by indicating the name of the submitting shareholders (shareholder), the number and categories of their shares and shall be signed by the shareholders (shareholder) or their representatives.

A proposal for including items in the agenda of the General Shareholders' Meeting must contain the wording of each proposed item, and a proposal on nominating candidates must contain the information on the candidate provided for by federal law. A proposal for including items in the agenda of the General Shareholders' Meeting may contain the wording of resolutions on each item.

Persons entitled to review the information (materials) provided for the preparation and conduct of the meeting of the highest management body of the issuing credit institution and the procedure for reviewing such information (materials)

A shareholder of the Bank is entitled to review the materials for the preparation for the General Shareholders' Meeting at the addresses specified in the notice on the General Shareholders' Meeting of the Bank. At the indicated addresses and prior to the date of the General Shareholders' Meeting of the Bank, the shareholder is entitled to receive copies of all the materials related to issues in the agenda.

Not later than 30 days prior to the date of the General Shareholders' Meeting, the materials for the General Shareholders' Meeting shall be made available for review to the persons entitled to attend the General Shareholders' Meeting in the places at the addresses specified in the Notice of the General Shareholders' Meeting and posted on the Bank's official corporate website at www.sberbank.com both in Russian and in English.

The procedure for publishing (making available to shareholders (members) of the issuing credit institution) the resolutions made by the highest management body of the issuing credit institution and voting results

The resolutions passed by the General Shareholders' Meeting and the results of voting are announced at the General Shareholders' Meeting, where such voting took place, and also communicated to the persons included in the list of persons entitled to attend the General Shareholders' Meeting by publishing them in the Rossiyskaya Gazeta newspaper and posting on the Bank's official corporate website www.sberbank.com (in Russian and in English) not later than four business days after the closing date of the General Shareholders' Meeting or the deadline for accepting completed voting ballots (when holding the General Shareholders' Meeting in the form of absentee voting).

Resolutions adopted by the General Shareholders' Meeting are also disclosed by the Bank by posting the Minutes of the General Shareholders' Meeting on the Bank's website www.sberbank.com both in Russian and in English.

8.1.4. Information on Commercial Entities in Which the Issuing Credit Institution Owns at Least 5 Percent of the Share Capital or at Least 5 Percent of Ordinary Shares

Full company name	1. Subsidiary Bank Sberbank of Russia Joint-Stock Company	
Short company name	SB of Sberbank JSC	
INN (Taxpayer Identification Number): (not applicable)	—	
OGRN (not applicable)	—	
Location	13/1, Al-Farabi Prospekt, Bostandyk District, Almaty 050059, Republic of Kazakhstan	
Interest of the issuing credit institution in the share capital of the commercial organization		99.997757%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution		99.997757%
Interest of the commercial organization in the share capital of the issuing credit institution		0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization		0

Full company name	2. SBERBANK PUBLIC JOINT-STOCK COMPANY	
Short company name	SBERBANK PJSC	
INN (Taxpayer Identification Number): (not applicable)	—	
OGRN (not applicable)	—	
Location	46, Vladimirska St., Kiev 01601, Ukraine	
Interest of the issuing credit institution in the share capital of the commercial organization		100%

Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	100%
Interest of the commercial organization in the share capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization	0

Full company name	3. BPS-Sberbank Open Joint-Stock Company	
Short company name	BPS-Sberbank OJSC	
INN (Taxpayer Identification Number): (not applicable)	—	
OGRN (not applicable)	—	
Location	6, Mulyavina Boulevard, Minsk 220005, Republic of Belarus	
Interest of the issuing credit institution in the share capital of the commercial organization		98.43%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution		98.43%
Interest of the commercial organization in the share capital of the issuing credit institution		0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization		0

Full company name	4. Auktsion Limited Liability Company	
Short company name	Auktsion LLC	
INN (Taxpayer Identification Number): (if applicable):	7710203590	
OGRN (if applicable):	1027700256297	
Location	14, Shosse Entuziastov, Moscow 111024	
Interest of the issuing credit institution in the share capital of the commercial organization		100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution		0
Interest of the commercial organization in the share capital of the issuing credit institution		0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization		0

Full company name	5. IKS Joint-Stock Company	
Short company name	IKS JSC	
INN (Taxpayer Identification Number): (if applicable):	5263023906	
OGRN (if applicable):	1025203020424	
Location	33, Oktyabrskaya St., Nizhny Novgorod 603005	
Interest of the issuing credit institution in the share capital of the commercial organization		100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution		100%
Interest of the commercial organization in the share capital of the issuing credit institution		0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization		0

Full company name	6. Joint-Stock Company Sberbank Leasing
Short company name	Sberbank Leasing JSC
INN (Taxpayer Identification Number): (if applicable):	7707009586
OGRN (if applicable):	1027739000728
Location	25A, Marshala Krylova Boulevard, Room 12, Odintsovo, Moscow Region 143005
Interest of the issuing credit institution in the share capital of the commercial organization	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	100%
Interest of the commercial organization in the share capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization	0

Full company name	7. Sovremennyye Tekhnologii Limited Liability Company
Short company name	Sovremennyye Tekhnologii LLC
INN (Taxpayer Identification Number): (if applicable):	7708229993
OGRN (if applicable):	1037708040468
Location	12a, Vtoroy Yuzhnoportovy Proyezd, Bldg. 1/6, Moscow 115432
Interest of the issuing credit institution in the share capital of the commercial organization	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	0
Interest of the commercial organization in the share capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization	0

Full company name	8. Sberbank Capital Limited Liability Company
Short company name	Sberbank Capital LLC
INN (Taxpayer Identification Number): (if applicable):	7736581290
OGRN (if applicable):	1087746887678
Location	19, Vavilova St., Moscow 117997
Interest of the issuing credit institution in the share capital of the commercial organization	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	0
Interest of the commercial organization in the share capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization	0

Full company name	9. Sberbank – Automated Trading System Closed Joint-Stock Company
Short company name	Sberbank ATS CJSC
INN (Taxpayer Identification Number): (if applicable):	7707308480
OGRN (if applicable):	1027707000441
Location	24/2, Novoslobodskaya St., Moscow 127055

Interest of the issuing credit institution in the share capital of the commercial organization	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	100%
Interest of the commercial organization in the share capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization	0

Full company name	10. Promising Investments Limited Liability Company
Short company name	Promising Investments LLC
INN (Taxpayer Identification Number): (if applicable):	5032218680
OGRN (if applicable):	1105032001458
Location	46, Molodezhnaya St., Odintsovo, Moscow Region 143000
Interest of the issuing credit institution in the share capital of the commercial organization	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	0
Interest of the commercial organization in the share capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization	0

Full company name	11. Sberbank Financial Company Limited Liability Company
Short company name	Sberbank Finance LLC
INN (Taxpayer Identification Number): (if applicable):	7736617998
OGRN (if applicable):	1107746399903
Location	29/16, Sivstev Vrazhek Pereulok, Moscow 119002
Interest of the issuing credit institution in the share capital of the commercial organization	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	0
Interest of the commercial organization in the share capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization	0

Full company name	12. Sberbank Specialized Depository Limited Liability Company
Short company name	Sberbank Specialized Depository LLC
INN (Taxpayer Identification Number): (if applicable):	7736618039
OGRN (if applicable):	1107746400827
Location	3, Vavilova St., Moscow, Russia
Interest of the issuing credit institution in the share capital of the commercial organization	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	0
Interest of the commercial organization in the share capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization	0

Full company name	13. Sberbank Investments Limited Liability Company
Short company name	Sberbank Investments LLC
INN (Taxpayer Identification Number): (if applicable):	5032229441
OGRN (if applicable):	1105032007761
Location	46, Molodezhnaya St., Odintsovo, Moscow Region 143000
Interest of the issuing credit institution in the share capital of the commercial organization	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	0
Interest of the commercial organization in the share capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization	0

Full company name	14. Sberbank Tekhnologii Joint-Stock Company
Short company name	SberTech JSC
INN (Taxpayer Identification Number): (if applicable):	7736632467
OGRN (if applicable):	1117746533926
Location	10, Novodanilovskaya Embankment, Moscow 117105
Interest of the issuing credit institution in the share capital of the commercial organization	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	100%
Interest of the commercial organization in the share capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization	0

Full company name	15. Joint-Stock Company Loyalty Programs Center
Short company name	LPC JSC
INN (Taxpayer Identification Number): (if applicable):	7702770003
OGRN (if applicable):	1117746689840
Location	5, Pervy Derbenevsky Pereulok, Room No. 505/506, Moscow 115114
Interest of the issuing credit institution in the share capital of the commercial organization	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	100%
Interest of the commercial organization in the share capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization	0

Full company name	16. SB International S.a.r.l.
Short company name	none
INN (Taxpayer Identification Number): (not applicable)	—
OGRN (not applicable)	—

Location	46A, Avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg
Interest of the issuing credit institution in the share capital of the commercial organization	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	100%
Interest of the commercial organization in the share capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization	0

Full company name	17. SB Luxembourg S.a.r.l.
Short company name	none
INN (Taxpayer Identification Number): (not applicable)	—
OGRN (not applicable)	—
Location	22, rue Jean-Pierre Brasseur L-1258 Luxembourg
Interest of the issuing credit institution in the share capital of the commercial organization	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	100%
Interest of the commercial organization in the share capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization	0

Full company name	18. Sberbank Europe AG
Short company name	none
INN (Taxpayer Identification Number): (not applicable)	—
OGRN (not applicable)	—
Location	Schwarzenbergplatz 3, 1010 Wien, Austria
Interest of the issuing credit institution in the share capital of the commercial organization	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	100%
Interest of the commercial organization in the share capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization	0

Full company name	19. Sberbank Life Insurance Limited Liability Company
Short company name	Sberbank Life Insurance LLC
INN (Taxpayer Identification Number): (if applicable):	7744002123
OGRN (if applicable):	1037700051146
Location	31G, Shabolovka St., Moscow 115162
Interest of the issuing credit institution in the share capital of the commercial organization	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	0
Interest of the commercial organization in the share capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization	0

Full company name	20. Delovaya Sreda Joint-Stock Company	
Short company name	Delovaya Sreda JSC	
INN (Taxpayer Identification Number): (if applicable):	7736641983	
OGRN (if applicable):	1127746271355	
Location	19, Vavilova St., Moscow 117997	
Interest of the issuing credit institution in the share capital of the commercial organization		100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution		100%
Interest of the commercial organization in the share capital of the issuing credit institution		0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization		0

Full company name	21. SB Securities S.A.	
Short company name	none	
INN (Taxpayer Identification Number): (if applicable):	—	
OGRN (if applicable):	—	
Location	2, Boulevard Konrad Adenauer L-1115 Luxembourg	
Interest of the issuing credit institution in the share capital of the commercial organization		100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution		100%
Interest of the commercial organization in the share capital of the issuing credit institution		0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization		0

Full company name	22. ActiveBusinessCollection Limited Liability Company	
Short company name	ActiveBusinessCollection LLC	
INN (Taxpayer Identification Number): (if applicable):	7736659589	
OGRN (if applicable):	1137746390572	
Location	19, Vavilova St., Moscow 117997	
Interest of the issuing credit institution in the share capital of the commercial organization		100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution		0
Interest of the commercial organization in the share capital of the issuing credit institution		0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization		0

Full company name	23. Sberbank Service Limited Liability Company	
Short company name	Sberbank Service LLC	
INN (Taxpayer Identification Number): (if applicable):	7736663049	
OGRN (if applicable):	1137746703709	
Location	19, Vavilova St., Moscow 117997	
Interest of the issuing credit institution in the share capital of the commercial organization		100%
Percentage of ordinary shares in the commercial organization		0

owned by the issuing credit institution	
Interest of the commercial organization in the share capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization	0

Full company name	24. Sberbank Private Pension Fund Joint-Stock Company	
Short company name	Sberbank PPF CJSC	
INN (Taxpayer Identification Number): (if applicable):	7725352740	
OGRN (if applicable):	1147799009160	
Location	31G, Shabolovka St., Moscow 115162	
Interest of the issuing credit institution in the share capital of the commercial organization		100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution		100%
Interest of the commercial organization in the share capital of the issuing credit institution		0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization		0

Full company name	25. Sberbank Insurance Broker Limited Liability Company	
Short company name	Sberbank Insurance Broker LLC	
INN (Taxpayer Identification Number): (if applicable):	7706810730	
OGRN (if applicable):	1147746683468	
Location	15A, Leninsky Prospekt, Moscow 199071	
Interest of the issuing credit institution in the share capital of the commercial organization		100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution		0
Interest of the commercial organization in the share capital of the issuing credit institution		0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization		0

Full company name	26. Sberbank Insurance Limited Liability Company	
Short company name	Sberbank Insurance LLC	
INN (Taxpayer Identification Number): (if applicable):	7706810747	
OGRN (if applicable):	1147746683479	
Location	7, Pavlovskaya St., Moscow 115093	
Interest of the issuing credit institution in the share capital of the commercial organization		100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution		0
Interest of the commercial organization in the share capital of the issuing credit institution		0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization		0

Full company name	27. KORUS Consulting CIS Limited Liability Company
Short company name	Korus Consulting CIS LLC
INN (Taxpayer Identification Number): (if applicable):	7801392271
OGRN (if applicable):	1057812752502
Location	68, Bolshoy Sampsoniyevsky Prospekt, Letter N, Room 1N, Saint Petersburg 194100
Interest of the issuing credit institution in the share capital of the commercial organization	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	0
Interest of the commercial organization in the share capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization	0

Full company name	28. Bylinnyye Bogatyri Limited Liability Company
Short company name	Bylinnyye Bogatyri LLC
INN (Taxpayer Identification Number): (if applicable):	7709297379
OGRN (if applicable):	1027700057428
Location	4, Romanov Pereulok, Moscow 125009, Russia
Interest of the issuing credit institution in the share capital of the commercial organization	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	0
Interest of the commercial organization in the share capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization	0

Full company name	29. Sberbank Factoring Limited Liability Company
Short company name	Sberbank Factoring LLC
INN (Taxpayer Identification Number): (if applicable):	7802754982
OGRN (if applicable):	1117847260794
Location	31a/1, Leningradsky Prospekt, Room I, Moscow 125284
Interest of the issuing credit institution in the share capital of the commercial organization	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	0
Interest of the commercial organization in the share capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization	0

Full company name	30. RuTarget Limited Liability Company
Short company name	RuTarget LLC
INN (Taxpayer Identification Number): (if applicable):	7801579142
OGRN (if applicable):	1127847377118
Location	29, 18th Line of Vasilyevsky Island, Letter A, Room 1-N, Saint Petersburg 199178

Interest of the issuing credit institution in the share capital of the commercial organization	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	0
Interest of the commercial organization in the share capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization	0

Full company name	31. Sberbank Real Estate Center Limited Liability Company	
Short company name	SREC LLC	
INN (Taxpayer Identification Number): (if applicable):	7736249247	
OGRN (if applicable):	1157746652150	
Location	19, Vavilova St., Moscow 117997	
Interest of the issuing credit institution in the share capital of the commercial organization	100%	
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	0	
Interest of the commercial organization in the share capital of the issuing credit institution	0	
Percentage of ordinary shares of the issuing credit institution held by the commercial organization	0	

Full company name	32. Digital Technologies Limited Liability Company	
Short company name	Digital Technologies LLC	
INN (Taxpayer Identification Number): (if applicable):	7736252313	
OGRN (if applicable):	1157746819966	
Location	19, Vavilova St., Moscow 117997	
Interest of the issuing credit institution in the share capital of the commercial organization	100%	
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	0	
Interest of the commercial organization in the share capital of the issuing credit institution	0	
Percentage of ordinary shares of the issuing credit institution held by the commercial organization	0	

Full company name	33. 3D Closed Joint-Stock Company	
Short company name	3D CJSC	
INN (Taxpayer Identification Number): (if applicable):	7723173826	
OGRN (if applicable):	1027739258843	
Location	4/2, Romanov Pereulok, Moscow 125009	
Interest of the issuing credit institution in the share capital of the commercial organization	100%	
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	100%	
Interest of the commercial organization in the share capital of the issuing credit institution	0	
Percentage of ordinary shares of the issuing credit institution held by the commercial organization	0	

Full company name	34. Limited Liability Company PS Yandex.Money
Short company name	PS Yandex.Money LLC
INN (Taxpayer Identification Number): (if applicable):	7736554890
OGRN (if applicable):	1077746365113
Location	16, Lva Tolstogo St., Moscow 119021, Russia
Interest of the issuing credit institution in the share capital of the commercial organization	75% minus 1 ruble
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	0
Interest of the commercial organization in the share capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization	0

Full company name	35. Strategy Partners Group Closed Joint-Stock Company
Short company name	SPG CJSC
INN (Taxpayer Identification Number): (if applicable):	7736612855
OGRN (if applicable):	1107746025980
Location	52/2, Kosmodamianskaya Emb., Moscow 115054
Interest of the issuing credit institution in the share capital of the commercial organization	74.75%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	74.75%
Interest of the commercial organization in the share capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization	0

Full company name	36. Cetelem Bank Limited Liability Company
Short company name	Cetelem Bank LLC
INN (Taxpayer Identification Number): (if applicable):	6452010742
OGRN (if applicable):	1027739664260
Location	26, Pravdy St., Moscow 125040
Interest of the issuing credit institution in the share capital of the commercial organization	79.2%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	0
Interest of the commercial organization in the share capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization	0

Full company name	37. Universal Electronic Card Joint-Stock Company
Short company name	UEC JSC
INN (Taxpayer Identification Number): (if applicable):	7727718421
OGRN (if applicable):	1107746390949
Location	11/15, Timura Frunze St., Moscow 119021

Interest of the issuing credit institution in the share capital of the commercial organization	96.07249%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	96.07249%
Interest of the commercial organization in the share capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization	0

Full company name	38. Platius Limited Liability Company	
Short company name	Platius LLC	
INN (Taxpayer Identification Number): (if applicable):	7723920588	
OGRN (if applicable):	5147746115094	
Location	4/13, Proyecktiruyemy Proyezd 4586, Floor 4, Room 14, Moscow 109380	
Interest of the issuing credit institution in the share capital of the commercial organization	50.005%	
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	0	
Interest of the commercial organization in the share capital of the issuing credit institution	0	
Percentage of ordinary shares of the issuing credit institution held by the commercial organization	0	

Full company name	39. United Credit Bureau Closed Joint-Stock Company	
Short company name	UCB CJSC	
INN (Taxpayer Identification Number): (if applicable):	7710561081	
OGRN (if applicable):	1047796788819	
Location	2/1, Pervaya Tverskaya-Yamskaya St., Moscow 127006, Russia	
Interest of the issuing credit institution in the share capital of the commercial organization	50%	
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	50%	
Interest of the commercial organization in the share capital of the issuing credit institution	0	
Percentage of ordinary shares of the issuing credit institution held by the commercial organization	0	

Full company name	40. Sotsialnyye Garantii Open Joint-Stock Company	
Short company name	Sotsialnyye Garantii OJSC	
INN (Taxpayer Identification Number): (if applicable):	3017064696	
OGRN (if applicable):	1103017002120	
Location	37, J. Reed St., Astrakhan 414000, Russian Federation	
Interest of the issuing credit institution in the share capital of the commercial organization	49.87%	
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	49.87%	
Interest of the commercial organization in the share capital of the issuing credit institution	0	
Percentage of ordinary shares of the issuing credit institution held by the commercial organization	0	

Full company name	41. STATUS Registrar Company Joint-Stock Company	
Short company name	STATUS JSC	
INN (Taxpayer Identification Number): (if applicable):	7707179242	
OGRN (if applicable):	1027700003924	
Location	1/1, Novorogozhskaya St., Moscow 109544, Russian Federation	
Interest of the issuing credit institution in the share capital of the commercial organization		20%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution		20%
Interest of the commercial organization in the share capital of the issuing credit institution		0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization		0

Full company name	42. Transport AMD-2 Limited	
Short company name	none	
INN (Taxpayer Identification Number): (if applicable):	—	
OGRN (if applicable):	—	
Location	Lampousas 1, P.C. 1095, Nicosia, Cyprus	
Interest of the issuing credit institution in the share capital of the commercial organization		19.9999%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution		0
Interest of the commercial organization in the share capital of the issuing credit institution		0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization		0

Full company name	43. Krangormash Design and Engineering Institute Open Joint-Stock Company	
Short company name	Krangormash DEI OJSC	
INN (Taxpayer Identification Number): (if applicable):	7116011396	
OGRN (if applicable):	1027101414163	
Location	83a, Metallurgov St., Office 314, Tula 300031	
Interest of the issuing credit institution in the share capital of the commercial organization		19.9%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution		19.9%
Interest of the commercial organization in the share capital of the issuing credit institution		0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization		0

Full company name	44. Russian Auction House Joint-Stock Company	
Short company name	RAH JSC	
INN (Taxpayer Identification Number): (if applicable):	7838430413	
OGRN (if applicable):	1097847233351	
Location	5, Grivtsova Pereulok, Saint Petersburg 190000	

Interest of the issuing credit institution in the share capital of the commercial organization	19%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	19%
Interest of the commercial organization in the share capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization	0

Full company name	45. Saint Petersburg Currency Exchange Joint-Stock Company	
Short company name	SPCE JSC	
INN (Taxpayer Identification Number): (if applicable):	7825331045	
OGRN (if applicable):	1037843013812	
Location	12/23, Sadovaya St., Saint Petersburg 191023, Russian Federation	
Interest of the issuing credit institution in the share capital of the commercial organization		10.97%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution		10.97%
Interest of the commercial organization in the share capital of the issuing credit institution		0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization		0

Full company name	46. Public Joint-Stock Company Moscow Exchange MICEX-RTS	
Short company name	Moscow Exchange PJSC	
INN (Taxpayer Identification Number): (if applicable):	7702077840	
OGRN (if applicable):	1027739387411	
Location	13, Bolshoy Kislovsky Pereulok, Moscow 125009	
Interest of the issuing credit institution in the share capital of the commercial organization		9.992%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution		9.992%
Interest of the commercial organization in the share capital of the issuing credit institution		0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization		0

Full company name	47. Nonbank Credit Organization Petersburg Settlement Center Limited Joint-Stock Company	
Short company name	NCO PSC JSC	
INN (Taxpayer Identification Number): (if applicable):	7831001704	
OGRN (if applicable):	1027800000931	
Location	12/23, Sadovaya St., Saint Petersburg 191023, Russian Federation	
Interest of the issuing credit institution in the share capital of the commercial organization		9%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution		9%
Interest of the commercial organization in the share capital of the issuing credit institution		0

Percentage of ordinary shares of the issuing credit institution held by the commercial organization	0
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8.1.5. Information on Material Transactions Made by the Issuing Credit Institution
None.

8.1.6. Information on Credit Ratings Assigned to the Issuing Credit Institution

Credit rating values as of October 1, 2016

International Scale Ratings

Rating Agency		Moody's
Credit rating assigned to		SBERBANK
Long-Term Foreign Currency Deposit Rating	Credit rating value as of the end date of the reporting quarter	Ba2 <i>(rating outlook Negative)</i>
	History of changes in the values of credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> February 2015: rating downgraded from Ba1 to Ba2 (rating outlook Negative) December 2015: Ba2 (rating outlook Stable) March 2016: Ba2 (rating placed on review for downgrade) April 2016: Ba2 (rating outlook Negative)
Long-Term Local Currency Deposit Rating	Credit rating value as of the end date of the reporting quarter	Ba1 <i>(rating outlook Negative)</i>
	History of changes in the values of credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> January 2015: rating downgraded from Baa2 to Baa3 (rating placed on review for downgrade) February 2015: rating downgraded from Baa3 to Ba1 (rating outlook Negative) December 2015: Ba1 (rating outlook Stable) March 2016: Ba1 (rating placed on review for downgrade) April 2016: Ba1 (rating outlook Negative)
Short-Term Foreign Currency Deposit Rating	Credit rating value as of the end date of the reporting quarter	Not Prime
	History of changes in the values of credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> December 2014: rating downgraded from Prime-2 to Not Prime

Short-Term Local Currency Deposit Rating	Credit rating value as of the end date of the reporting quarter	Not Prime
	History of changes in the values of credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> January 2015: rating downgraded from Prime-2 to Prime-3 (rating placed on review for downgrade) February 2015: rating downgraded from Prime-3 to Not Prime
Financial Strength Rating	Credit rating value as of the end date of the reporting quarter	— (no rating)
	History of changes in the values of credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> February 2015: rating downgraded from D+ to D (rating outlook Negative) March 2015: rating withdrawn as it was replaced with the Baseline Credit Assessment rating At the time of the withdrawal, the value of the Financial Strength Rating was "D"
Baseline Credit Assessment	Credit rating value as of the end date of the reporting quarter	ba2
	History of changes in the values of credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> February 2015: rating downgraded from ba1 to ba2 March 2016: ba2 (rating placed on review for downgrade) April 2016: rating value confirmed at ba2.
Counterparty risk assessment	Assessment value as of the end date of the reporting quarter	Long-term: Ba1 (cr) Short-term: NP (cr)
	History of changes in the values of the assessment for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> June 2015: assessment assigned March 2016: long-term rating Ba1 (rating placed on review for downgrade) April 2016: rating level confirmed at Ba1

Long-term rating assigned to the Medium-Term Note Program (MTN Program) for loan participations with the sole purpose of financing the loans granted to Sberbank of Russia	Credit rating value as of the end date of the reporting quarter	(P)Ba1
	History of changes in the values of credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> January 2015: rating downgraded from (P)Baa2 to (P)Baa3 (rating placed on review for downgrade) February 2015: rating downgraded from (P)Baa3 to (P)Ba1 March 2016: (P)Ba1 (rating placed on review for downgrade) April 2016: rating value confirmed at (P)Ba1
Short-term rating assigned to the Medium-Term Note Program (MTN Program) for loan participations with the sole purpose of financing the loans granted to Sberbank of Russia	Credit rating value as of the end date of the reporting quarter	(P)Not Prime
	History of changes in the values of credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> January 2015: rating downgraded from (P)Prime-2 to (P)Prime-3 (rating placed on review for downgrade) February 2015: rating downgraded from (P)Prime-3 to (P)Not Prime
Long-term ratings of issues of international medium-term notes for loan participations with the sole purpose of financing the loans granted to Sberbank of Russia (under the MTN Program)	Credit rating value as of the end date of the reporting quarter	Ba1 <i>(rating outlook Negative)</i>
	History of changes in the values of credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> January 2015: rating downgraded from Baa2 to Baa3 (rating placed on review for downgrade) February 2015: rating downgraded from Baa3 to Ba1 (rating outlook Negative) December 2015: Ba1 (rating outlook Stable) March 2016: Ba1 (rating placed on review for downgrade) April 2016: Ba1 (rating outlook Negative)
Long-term rating of the issue of subordinated international medium-term notes for loan participations with the sole purpose of financing the loans granted to Sberbank of Russia (Series 12 under the MTN Program)	Credit rating value as of the end date of the reporting quarter	Ba2
	History of changes in the values of credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> February 2015: rating downgraded from Ba1 to Ba2 (rating outlook Negative) December 2015: Ba2 (rating outlook Stable) March 2016: Ba2 (rating placed on review for downgrade) April 2016: rating value confirmed at Ba2

Rating Agency		Fitch Ratings
Credit rating assigned to		SBERBANK
Long-term Foreign Currency Issuer Default Rating	Credit rating value as of the end date of the reporting quarter	BBB- <i>(rating outlook Negative)</i>
	History of changes in the values of credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> January 2015: rating downgraded from BBB to BBB- (rating outlook Negative)
Long-Term Local Currency Issuer Default Rating	Credit rating value as of the end date of the reporting quarter	BBB- <i>(rating outlook Negative)</i>
	History of changes in the values of credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> February 2015: rating downgraded from BBB to BBB- (rating outlook Negative)
Short-term Foreign Currency Issuer Default Rating	Credit rating value as of the end date of the reporting quarter	F3
	History of changes in the values of credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	
Short-Term Local Currency Issuer Default Rating	Credit rating value as of the end date of the reporting quarter	F3
	History of changes in the values of credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	

Viability Rating	Credit rating value as of the end date of the reporting quarter	bbb-
	History of changes in the values of credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> February 2015: rating downgraded from bbb to bbb-
Long-Term Support Rating Floor	Credit rating value as of the end date of the reporting quarter	BBB-
	History of changes in the values of credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> January 2015: rating downgraded from BBB to BBB-
Support Rating	Credit rating value as of the end date of the reporting quarter	2
	History of changes in the values of credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	
Long-term rating assigned to the Medium-Term Note Program (MTN Program) for loan participations with the sole purpose of financing the loans granted to Sberbank of Russia	Credit rating value as of the end date of the reporting quarter	— (no rating)
	History of changes in the values of credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> February 2015: rating confirmed at BBB- and withdrawn
Short-term rating assigned to the Medium-Term Note Program (MTN Program) for loan participations with the sole purpose of financing the loans granted to Sberbank of Russia	Credit rating value as of the end date of the reporting quarter	— (no rating)
	History of changes in the values of credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> February 2015: rating confirmed at F3 and withdrawn

Long-term ratings of issues of international medium-term notes for loan participations with the sole purpose of financing the loans granted to Sberbank of Russia (under the MTN Program)	Credit rating value as of the end date of the reporting quarter	BBB-
	History of changes in the values of credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> January 2015: rating downgraded from BBB to BBB-
Long-term rating of the issue of subordinated international medium-term notes for loan participations with the sole purpose of financing the loans granted to Sberbank of Russia (Series 12, 16, and 17 under the MTN Program)	Credit rating value as of the end date of the reporting quarter	BB+
	History of changes in the values of credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> January 2015: rating downgraded from BBB- to BB+
Short-term rating assigned to the Euro-Commercial Paper program (ECP program)	Credit rating value as of the end date of the reporting quarter	— (no rating)
	History of changes in the values of credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> February 2015: rating confirmed at F3 and withdrawn
Short-term rating assigned to issues of Euro-Commercial Papers under the ECP program	Credit rating value as of the end date of the reporting quarter	F3
	History of changes in the values of credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> March 2015: assignment of a rating of F3 to issues of Euro-Commercial Papers under the ECP program

National Scale Ratings

Rating Agency	Fitch Ratings	MIRA
Credit rating assigned to	SBERBANK	SBERBANK

Credit rating value as of the end date of the reporting quarter	AAA(rus) (rating outlook is Stable)	WD (rating withdrawn)
History of changes in the values of credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter		<ul style="list-style-type: none"> December 2014: Aaa.ru (rating placed on review for downgrade) February 2015: rating downgraded from Aaa.ru to Aa1.ru March 2016: rating is withdrawn because of changes in Russian laws and the closure of MIRA

Information on the organizations that assigned the credit ratings

Full company name	Fitch Ratings CIS Ltd.
Short company name	Fitch Ratings
Location	30 North Colonnade, London E14 5GN, Great Britain

Full company name	Moody's Investors Service Ltd.
Short company name	Moody's
Location	One Canada Square, London E14 5FA, Great Britain

Full company name	Moody's Interfax Rating Agency CJSC
Short company name	MIRA
Location	21, Pervaya Tverskaya-Yamskaya St., Moscow, Russia

Description of credit rating methods or address of the website where information on the methodology used for credit rating is published for public access

Descriptions of methodologies and definitions of the ratings by internationally recognized ratings agencies are publicly available on their websites at www.fitchratings.com and www.moodys.com. A description of methodology for assigning the ratings on the national scale by the rating agency Moody's Interfax Rating Agency is available on its website at www.rating.interfax.ru.

8.2. Information on Each Category (Type) of Shares of the Issuing Credit Institution

State registration number of share issue	Date of state registration	Category	Type (for preferred shares)	Par value, RUB
1	2	3	4	5
10301481B	July 11, 2007	ordinary shares	—	3
20301481B	July 11, 2007	preferred shares	—	3

Number of shares in circulation (number of shares placed and not redeemed)

State registration number of share issue	Number of outstanding shares, units
1	2
10301481B	21,586,948,000
20301481B	1,000,000,000

Number of additional shares that may be placed or are in the process of placement (number of shares of an additional issue, for which state registration has been performed, but in respect to which no report on the results of the additional issue has been registered, or no notice on the results of the additional issue was submitted if in accordance with the Federal Law On the Securities Market the state registration of a report on the results of the additional issue of shares is not required)

State registration number of share issue	Number of shares in the offering, units
1	2
10301481B	0
20301481B	0

Number of authorized shares

State registration number of share issue	Number of authorized shares, units
1	2
10301481B	15,000,000,000

Number of shares on the books of the issuing credit institution

State registration number of share issue	Number of shares at the disposal of the issuing credit institution (on the balance sheet), units
1	2
10301481B	0
20301481B	0

Number of additional shares that may be offered as a result of conversion of placed securities into shares or following performance of obligations with regard to options of the issuing credit institution

State registration number of share issue	Number of shares that may be placed as a result of conversion, units
1	2
10301481B	0
20301481B	0

Rights conferred by shares to their holders

State registration number of share issue	Rights conferred by shares to their holders
1	2
10301481B	Each ordinary share of the bank confers on its holder the same rights. Shareholders, who own ordinary shares, have the right to participate in the General Shareholders' Meeting with the right to vote on all issues within its competence and also have the right to receive dividends and, in the case of the bank's liquidation, the right to receive a part of its property. The bank's shareholders have other rights stipulated by the laws of the Russian Federation, other regulatory legal acts, and the bank's Articles of Association.
20301481B	Preferred shares confer the same rights on their holders. The shareholders, who own preferred shares, have the right to receive dividend in the amount of at least 15 percent

	of the par value of a preferred share. The shareholders, who own preferred shares, have no right to vote at the General Shareholders' Meeting, unless otherwise established by federal law. The bank's shareholders have other rights stipulated by the laws of the Russian Federation, other regulatory legal acts, and the bank's Articles of Association.
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8.3. Information on previous offers of issue-grade securities of the Issuing Credit Institution, Except for Shares of the Issuing Credit Institution

8.3.1. Information on the Issues Where All Securities Have Been Redeemed

Information on each issue where all the securities have been redeemed during the last 5 completed reporting years and the period from the start date of the current year to the end date of the reporting quarter

None.

8.3.2. Information on the Issues Where the Securities Have Not Been Redeemed

No.	Type of securities	Total number of outstanding securities, units	Total par value, RUB
1	2	3	4
1.	Russian Depositary Receipts (RDRs)	2,000,000,000	Russian laws provide for no par value of this type of securities, and the volume of the securities issue is not determined by the total par value.
2.	Exchange-traded bonds of Series BO-01–BO-51 (51 issues)	Total number of securities of all issues: 971,500,000 including: denominated in RUB: 376,500,000 denominated in USD: 420,000,000 denominated in EUR: 135,000,000 denominated in CHF: 40,000,000	Amount according to the par value: RUB 376,500,000,000 USD 4,200,000,000 EUR 1,350,000,000 CHF 400,000,000
3.	SBO-01–SBO-34 Series structured exchange-traded bonds (34 issues)*	Total number of securities of all issues: 50,000,000	Amount according to the par value: 50,000,000,000
4.	Exchange-Traded Bond Program**	The Program does not define the minimum and maximum number of exchange-traded bonds. The number of bonds in each issue placed under the Program will be established by the terms of the specific issue.	Amount according to the par value: RUB 200,000,000,000 or its equivalent in foreign currency
5.	Certificated interest-bearing nonconvertible bearer bonds with mandatory centralized custody (Series 01)	18,500,000	1,000

* As of October 1, 2016, no placement has started for any of the issues of structured exchange-traded bonds.

** As of October 1, 2016, no placement has started for any exchange-traded bonds under the Program.

Information on each issue of securities for which state registration has taken place, and the securities of which have not been redeemed (may be placed, in the process of placement, placed and/or in circulation)

Class, series (type), form, and other identifying characteristics of the securities	Registered uncertificated Russian Depository Receipts (RDRs) certifying title to ordinary registered certificated shares of United Company RUSAL Plc
State Registration Number of the securities issue and date of its state registration	State Registration Number of the issue: 5-01-01481-B Date of state registration: December 7, 2010
Registration authority that performed the state registration of the securities issue	Federal Financial Markets Service
Number of securities in the issue, units	2,000,000,000
Total par value of the securities issue, or an indication that under the laws of the Russian Federation this type of securities has no par value.	In accordance with the laws of the Russian Federation, this class of securities does not provide for a par value.
Status of the securities in the issue (not offered yet; offered; placed; outstanding)	Outstanding
Date of state registration of the report on the results of the securities issue	A report on the results of the issue need not be filed.
Address of the Internet page with the published text of the resolution on the issue of securities and securities prospectus (if available)	www.sberbank.com

Class, category (type), and form of underlying securities	Ordinary registered certificated shares of United Company RUSAL Plc
Full and short company names, location of the issuer of the underlying securities, and other details making it possible to identify the issuer of the securities as a legal entity in accordance with the personal law of the issuer of the securities	Full company name United Company RUSAL Plc Short company name: none Location: Ogier House, The Esplanade, St. Helier, Jersey JE4 9WG
International securities identification number (ISIN) assigned to the underlying securities in accordance with foreign law	ISIN: JE00B5BCW814
Number of underlying securities the title to which is certified by one Russian Depository Receipt of the issue	1 RDR of the issue certifies title to 10 underlying securities
Maximum number of simultaneously outstanding Russian Depository Receipts in the issue, units	2,000,000,000
Information on the obligations assumed by the issuer of the underlying securities to the holders of Russian Depository Receipts	The issuer of the underlying securities assumes obligations to the owners of RDRs
Address of the Internet page where information on the issuer of the underlying securities is disclosed (if any)	www.rusal.com

Class, series (type), form, and other identifying characteristics of the securities	Series 01 certificated interest-bearing nonconvertible bearer bonds with mandatory centralized custody, ISIN: RU000A0JVWL2
State Registration Number of the securities issue and date of its state registration	40701481B dated October 26, 2015
Registration authority that performed the state registration of the securities issue	Bank of Russia
Number of securities in the issue	18,500,000 units

Total par value of the securities issue	RUB 18,500,000,000
Status of the securities in the issue (not offered yet; offered; placed; outstanding)	Outstanding
Date of state registration of the report on the results of the securities issue	December 3, 2015
<p>Number of interest (coupon) periods for which income (coupons, interest) is paid on securities of the issue (for bonds):</p> <p>The bonds have twenty-one (21) coupon periods. The duration of the 1st through 20th coupon periods is six (6) months each. The duration of the 21st coupon period is two (2) months.</p>	
<p>Term (date) of maturity of securities in the issue:</p> <p>The Bonds shall be redeemed on the date of expiration of 10 years and 2 months from the start date of their placement (January 2, 2026). The Bonds may be redeemed early at the discretion of the issuing credit institution.</p>	
Address of the website where the resolution to issue securities and the Securities Prospectus are published	http://www.e-disclosure.ru/portal/company.aspx?id=3043 , www.sberbank.com

Class, series (type), form, and other identifying characteristics of the securities	Series BO-42 certificated interest-bearing nonconvertible bearer bonds with mandatory centralized custody, ISIN: RU000A0JWCD9
The identification number of the securities issue and the date of its assignment	4B021701481B dated January 10, 2013
Organization that assigned the identification number to the issue of securities	MICEX Stock Exchange
Number of securities in the issue	10,000,000 units
Total par value of the securities issue	RUB 10,000,000,000
Status of the securities in the issue (not offered yet; offered; placed; outstanding)	Outstanding
The date of state registration of the report on the results of the securities issue (date of submission of the notice on the results of the securities issue)	Not applicable
<p>Number of interest (coupon) periods for which income (coupons, interest) is paid on securities of the issue (for bonds):</p> <p>BO-17 Series Exchange-Traded Bonds have ten (10) coupons. The coupon period is six (6) months.</p>	
Term (date) of maturity of securities in the issue	The bonds shall be redeemed on the date that falls five (5) years from the start date of the placement of the BO-17 Series (April 8, 2021).
Address of the website where the resolution to issue securities and the Securities Prospectus are published	http://www.e-disclosure.ru/portal/company.aspx?id=3043 , www.sberbank.com

Class, series (type), form, and other identifying characteristics of the securities	Series BO-42 certificated interest-bearing nonconvertible bearer bonds with mandatory centralized custody, ISIN: RU000A0JWH46
The identification number of the securities issue and the date of its assignment	4B021801481B dated January 10, 2013
Organization that assigned the identification number to the issue of securities	MICEX Stock Exchange

Number of securities in the issue	10,000,000 units
Total par value of the securities issue	RUB 10,000,000,000
Status of the securities in the issue (not offered yet; offered; placed; outstanding)	Outstanding
The date of state registration of the report on the results of the securities issue (date of submission of the notice on the results of the securities issue)	Not applicable
<p>Number of interest (coupon) periods for which income (coupons, interest) is paid on securities of the issue (for bonds):</p> <p>BO-18 Series Exchange-Traded Bonds have ten (10) coupons. The coupon period is six (6) months.</p>	
Term (date) of maturity of securities in the issue	The bonds shall be redeemed on the date that falls five (5) years from the start date of the placement of the BO-18 Series (May 24, 2021).
Address of the website where the resolution to issue securities and the Securities Prospectus are published	http://www.e-disclosure.ru/portal/company.aspx?id=3043 , www.sberbank.com

Class, series (type), form, and other identifying characteristics of the securities	Series BO-42 certificated interest-bearing nonconvertible bearer bonds with mandatory centralized custody, ISIN: RU000A0JWKZ5
The identification number of the securities issue and the date of its assignment	4B024201481B dated January 10, 2013
Organization that assigned the identification number to the issue of securities	MICEX Stock Exchange
Number of securities in the issue	15,000,000 units
Total par value of the securities issue	RUB 15,000,000,000
Number of actually placed securities/volume of placed securities of the issue at face value	11,500,000 units/RUB 11,500,000,000
Status of the securities in the issue (not offered yet; offered; placed; outstanding)	Outstanding
The date of state registration of the report on the results of the securities issue (date of submission of the notice on the results of the securities issue)	Not applicable
<p>Number of interest (coupon) periods for which income (coupons, interest) is paid on securities of the issue (for bonds):</p> <p>BO-42 Series Exchange-Traded Bonds have six (6) coupons. The coupon period is six (6) months.</p>	
Term (date) of maturity of securities in the issue	The bonds shall be redeemed on the date that falls three (3) years from the start date of the placement of the BO-42 Series (June 20, 2019).
Address of the website where the resolution to issue securities and the Securities Prospectus are published	http://www.e-disclosure.ru/portal/company.aspx?id=3043 , www.sberbank.com

Information on each issue of securities that has undergone state registration (has been assigned an identification number if in accordance with the Federal Law On Securities Market the securities issue was not subject to state registration), and whose securities have not been redeemed (may be placed, are being placed, and/or are in circulation)

Class, series (type), form, and other identifying characteristics of the securities	BO-01–BO-16, BO-19–BO-41, BO-43–BO-51 Series certified interest-bearing nonconvertible exchange-traded bearer bonds with mandatory centralized custody and the option of early redemption at the request of their holders and at the discretion of the issuer
Identification number of the issue and the date of its assignment (if state registration of the issue of securities was not required):	
BO-01 Series exchange-traded bonds: identification number 4B020101481B dated January 10, 2013 BO-02 Series exchange-traded bonds: identification number 4B020201481B dated January 10, 2013 BO-03 Series exchange-traded bonds: identification number 4B020301481B dated January 10, 2013 BO-04 Series exchange-traded bonds: identification number 4B020401481B dated January 10, 2013 BO-05 Series exchange-traded bonds: identification number 4B020501481B dated January 10, 2013 BO-06 Series exchange-traded bonds: identification number 4B020601481B dated January 10, 2013 BO-07 Series exchange-traded bonds: identification number 4B020701481B dated January 10, 2013 BO-08 Series exchange-traded bonds: identification number 4B020801481B dated January 10, 2013 BO-09 Series exchange-traded bonds: identification number 4B020901481B dated January 10, 2013 BO-10 Series exchange-traded bonds: identification number 4B021001481B dated January 10, 2013 BO-11 Series exchange-traded bonds: identification number 4B021101481B dated January 10, 2013 BO-12 Series exchange-traded bonds: identification number 4B021201481B dated January 10, 2013 BO-13 Series exchange-traded bonds: identification number 4B021301481B dated January 10, 2013 BO-14 Series exchange-traded bonds: identification number 4B021401481B dated January 10, 2013 BO-15 Series exchange-traded bonds: identification number 4B021501481B dated January 10, 2013 BO-16 Series exchange-traded bonds: identification number 4B021601481B dated January 10, 2013 BO-19 Series exchange-traded bonds: identification number 4B021901481B dated January 10, 2013 BO-20 Series exchange-traded bonds: identification number 4B022001481B dated January 10, 2013 BO-21 Series exchange-traded bonds: identification number 4B022101481B dated January 10, 2013 BO-22 Series exchange-traded bonds: identification number 4B022201481B dated January 10, 2013 BO-23 Series exchange-traded bonds: identification number 4B022301481B dated January 10, 2013 BO-24 Series exchange-traded bonds: identification number 4B022401481B dated January 10, 2013 BO-25 Series exchange-traded bonds: identification number 4B022501481B dated January 10, 2013 BO-26 Series exchange-traded bonds: identification number 4B022601481B dated January 10, 2013 BO-27 Series exchange-traded bonds: identification number 4B022701481B dated January 10, 2013 BO-28 Series exchange-traded bonds: identification number 4B022801481B dated January 10, 2013 BO-29 Series exchange-traded bonds: identification number 4B022901481B dated January 10, 2013 BO-30 Series exchange-traded bonds: identification number 4B023001481B dated January 10, 2013 BO-31 Series exchange-traded bonds: identification number 4B023101481B dated January 10, 2013 BO-32 Series exchange-traded bonds: identification number 4B023201481B dated January 10, 2013 BO-33 Series exchange-traded bonds: identification number 4B023301481B dated January 10, 2013 BO-34 Series exchange-traded bonds: identification number 4B023401481B dated January 10, 2013 BO-35 Series exchange-traded bonds: identification number 4B023501481B dated January 10, 2013 BO-36 Series exchange-traded bonds: identification number 4B023601481B dated January 10, 2013 BO-37 Series exchange-traded bonds: identification number 4B023701481B dated January 10, 2013 BO-38 Series exchange-traded bonds: identification number 4B023801481B dated January 10, 2013 BO-39 Series exchange-traded bonds: identification number 4B023901481B dated January 10, 2013 BO-40 Series exchange-traded bonds: identification number 4B024001481B dated January 10, 2013 BO-41 Series exchange-traded bonds: identification number 4B024101481B dated January 10, 2013 BO-43 Series exchange-traded bonds: identification number 4B024301481B dated January 10, 2013 BO-44 Series exchange-traded bonds: identification number 4B024401481B dated January 10, 2013 BO-45 Series exchange-traded bonds: identification number 4B024501481B dated January 10, 2013 BO-46 Series exchange-traded bonds: identification number 4B024601481B dated January 10, 2013 BO-47 Series exchange-traded bonds: identification number 4B024701481B dated January 10, 2013 BO-48 Series exchange-traded bonds: identification number 4B024801481B dated January 10, 2013	

BO-49 Series exchange-traded bonds: identification number 4B024901481B dated January 10, 2013	
BO-50 Series exchange-traded bonds: identification number 4B025001481B dated January 10, 2013	
BO-51 Series exchange-traded bonds: identification number 4B025101481B dated January 10, 2013	
Organization that assigned the identification number to the issue of securities (if state registration of the issue of securities was not required)	MICEX Stock Exchange
<p>Number of securities in the issue:</p> <p>BO-01 Series exchange-traded bonds: five million (5,000,000) units</p> <p>BO-02 Series exchange-traded bonds: five million (5,000,000) units</p> <p>BO-03 Series exchange-traded bonds: five million (5,000,000) units</p> <p>BO-04 Series exchange-traded bonds: five million (5,000,000) units</p> <p>BO-05 Series exchange-traded bonds: five million (5,000,000) units</p> <p>BO-06 Series exchange-traded bonds: five million (5,000,000) units</p> <p>BO-07 Series exchange-traded bonds: ten million (10,000,000) units</p> <p>BO-08 Series exchange-traded bonds: five million (5,000,000) units</p> <p>BO-09 Series exchange-traded bonds: five million (5,000,000) units</p> <p>BO-10 Series exchange-traded bonds: five million (5,000,000) units</p> <p>BO-11 Series exchange-traded bonds: five million (5,000,000) units</p> <p>BO-12 Series exchange-traded bonds: twenty-five million (25,000,000) units</p> <p>BO-13 Series exchange-traded bonds: twenty-five million (25,000,000) units</p> <p>BO-14 Series exchange-traded bonds: five million (5,000,000) units</p> <p>BO-15 Series exchange-traded bonds: ten million (10,000,000) units</p> <p>BO-16 Series exchange-traded bonds: ten million (10,000,000) units</p> <p>BO-19 Series exchange-traded bonds: fifteen million (15,000,000) units</p> <p>BO-20 Series exchange-traded bonds: twenty-five million (25,000,000) units</p> <p>BO-21 Series exchange-traded bonds: twenty-five million (25,000,000) units</p> <p>BO-22 Series exchange-traded bonds: ten million (10,000,000) units</p> <p>BO-23 Series exchange-traded bonds: twenty-five million (25,000,000) units</p> <p>BO-24 Series exchange-traded bonds: twenty-five million (25,000,000) units</p> <p>BO-25 Series exchange-traded bonds: fifteen million (15,000,000) units</p> <p>BO-26 Series exchange-traded bonds: fifteen million (15,000,000) units</p> <p>BO-27 Series exchange-traded bonds: five million (5,000,000) units</p> <p>BO-28 Series exchange-traded bonds: five million (5,000,000) units</p> <p>BO-29 Series exchange-traded bonds: fifty million (50,000,000) units</p> <p>BO-30 Series exchange-traded bonds: fifty million (50,000,000) units</p> <p>BO-31 Series exchange-traded bonds: thirty million (30,000,000) units</p> <p>BO-32 Series exchange-traded bonds: thirty million (30,000,000) units</p> <p>BO-33 Series exchange-traded bonds: ten million (10,000,000) units</p> <p>BO-34 Series exchange-traded bonds: ten million (10,000,000) units</p> <p>BO-35 Series exchange-traded bonds: twenty-five million (25,000,000) units</p> <p>BO-36 Series exchange-traded bonds: ten million (10,000,000) units</p> <p>BO-37 Series exchange-traded bonds: fifteen million (15,000,000) units</p> <p>BO-38 Series exchange-traded bonds: fifty million (50,000,000) units</p> <p>BO-39 Series exchange-traded bonds: fifty million (50,000,000) units</p> <p>BO-40 Series exchange-traded bonds: thirty million (30,000,000) units</p> <p>BO-41 Series exchange-traded bonds: thirty million (30,000,000) units</p> <p>BO-43 Series exchange-traded bonds: twenty-five million (25,000,000) units</p> <p>BO-44 Series exchange-traded bonds: twenty-five million (25,000,000) units</p> <p>BO-45 Series exchange-traded bonds: twenty-five million (25,000,000) units</p> <p>BO-46 Series exchange-traded bonds: twenty-five million (25,000,000) units</p> <p>BO-47 Series exchange-traded bonds: thirty million (30,000,000) units</p> <p>BO-48 Series exchange-traded bonds: thirty million (30,000,000) units</p> <p>BO-49 Series exchange-traded bonds: fifty million (50,000,000) units</p> <p>BO-50 Series exchange-traded bonds: twenty million (20,000,000) units</p> <p>BO-51 Series exchange-traded bonds: twenty million (20,000,000) units</p>	
Total par value of the securities issue:	

BO-01 Series exchange-traded bonds: five billion (5,000,000,000) rubles	
BO-02 Series exchange-traded bonds: five billion (5,000,000,000) rubles	
BO-03 Series exchange-traded bonds: fifty million (50,000,000) US dollars	
BO-04 Series exchange-traded bonds: fifty million (50,000,000) US dollars	
BO-05 Series exchange-traded bonds: fifty million (50,000,000) US dollars	
BO-06 Series exchange-traded bonds: fifty million (50,000,000) US dollars	
BO-07 Series exchange-traded bonds: one hundred million (100,000,000) US dollars	
BO-08 Series exchange-traded bonds: fifty million (50,000,000) US dollars	
BO-09 Series exchange-traded bonds: five billion (5,000,000,000) rubles	
BO-10 Series exchange-traded bonds: five billion (5,000,000,000) rubles	
BO-11 Series exchange-traded bonds: fifty million (50,000,000) US dollars	
BO-12 Series exchange-traded bonds: twenty-five billion (25,000,000,000) rubles	
BO-13 Series exchange-traded bonds: twenty-five billion (25,000,000,000) rubles	
BO-14 Series exchange-traded bonds: five billion (5,000,000,000) rubles	
BO-15 Series exchange-traded bonds: ten billion (10,000,000,000) rubles	
BO-16 Series exchange-traded bonds: ten billion (10,000,000,000) rubles	
BO-19 Series exchange-traded bonds: fifteen billion (15,000,000,000) rubles	
BO-20 Series exchange-traded bonds: twenty-five billion (25,000,000,000) rubles	
BO-21 Series exchange-traded bonds: twenty-five billion (25,000,000,000) rubles	
BO-22 Series exchange-traded bonds: ten billion (10,000,000,000) rubles	
BO-23 Series exchange-traded bonds: twenty-five billion (25,000,000,000) rubles	
BO-24 Series exchange-traded bonds: twenty-five billion (25,000,000,000) rubles	
BO-25 Series exchange-traded bonds: fifteen billion (15,000,000,000) rubles	
BO-26 Series exchange-traded bonds: fifteen billion (15,000,000,000) rubles	
BO-27 Series exchange-traded bonds: five billion (5,000,000,000) rubles	
BO-28 Series exchange-traded bonds: five billion (5,000,000,000) rubles	
BO-29 Series exchange-traded bonds: five hundred million (500,000,000) US dollars	
BO-30 Series exchange-traded bonds: five hundred million (500,000,000) US dollars	
BO-31 Series exchange-traded bonds: three hundred million (300,000,000) US dollars	
BO-32 Series exchange-traded bonds: three hundred million (300,000,000) US dollars	
BO-33 Series exchange-traded bonds: ten billion (10,000,000,000) rubles	
BO-34 Series exchange-traded bonds: ten billion (10,000,000,000) rubles	
BO-35 Series exchange-traded bonds: two hundred fifty million (250,000,000) US dollars	
BO-36 Series exchange-traded bonds: one hundred million (100,000,000) US dollars	
BO-37 Series exchange-traded bonds: fifteen billion (15,000,000,000) rubles	
BO-38 Series exchange-traded bonds: five hundred million (500,000,000) US dollars	
BO-39 Series exchange-traded bonds: five hundred million (500,000,000) US dollars	
BO-40 Series exchange-traded bonds: three hundred million (300,000,000) US dollars	
BO-41 Series exchange-traded bonds: three hundred million (300,000,000) US dollars	
BO-43 Series exchange-traded bonds: two hundred fifty million (250,000,000) US dollars	
BO-44 Series exchange-traded bonds: twenty-five billion (25,000,000,000) rubles	
BO-45 Series exchange-traded bonds: twenty-five billion (25,000,000,000) rubles	
BO-46 Series exchange-traded bonds: two hundred fifty million (250,000,000) euros	
BO-47 Series exchange-traded bonds: three hundred million (300,000,000) euros	
BO-48 Series exchange-traded bonds: three hundred million (300,000,000) euros	
BO-49 Series exchange-traded bonds: five hundred million (500,000,000) euros	
BO-50 Series exchange-traded bonds: two hundred million (200,000,000) Swiss francs	
BO-51 Series exchange-traded bonds: two hundred million (200,000,000) Swiss francs	
Status of the securities in the issue (not offered yet; offered; placed; outstanding)	Not offered yet
The filing date of the notice of the results of securities placement	Not filed for exchange-traded bonds
Number of interest (coupon) periods for which income (coupons, interest) is paid on securities of the issue (for bonds):	
BO-01 Series exchange-traded bonds: have one (1) coupon. A coupon period is one (1) year.	
BO-02 Series exchange-traded bonds: have one (1) coupon. A coupon period is one (1) year.	
BO-03 Series exchange-traded bonds: have one (1) coupon. A coupon period is one (1) year.	
BO-04 Series exchange-traded bonds: have one (1) coupon. A coupon period is one (1) year.	

[illegible]

Term (date) of maturity of securities in the issue:

BO-01 Series exchange-traded bonds: shall be redeemed on the date that falls one (1) year from the start date of the placement of bonds of this series. There is an option of early redemption at the request of the holders and at the discretion of the issuer.

BO-02 Series exchange-traded bonds: shall be redeemed on the date that falls one (1) year from the start date of the placement of bonds of this series. There is an option of early redemption at the request of the holders and at the discretion of the issuer.

BO-03 Series exchange-traded bonds: shall be redeemed on the date that falls one (1) year from the start date of the placement of bonds of this series. There is an option of early redemption at the request of the holders and at the discretion of the issuer.

BO-04 Series exchange-traded bonds: shall be redeemed on the date that falls one (1) year from the start date of the placement of bonds of this series. There is an option of early redemption at the request of the holders and at the discretion of the issuer.

BO-27 Series exchange-traded bonds: shall be redeemed on the date that falls three (3) years from the start date of the placement of the placement of the bonds of this series. There is an option of early redemption at the request of the holders and at the discretion of the issuer.

BO-29 Series exchange-traded bonds: shall be redeemed on the date that falls five (5) years from the start date of the placement of the placement of bonds of this series. There is an option of early redemption at the request of the holders and at the discretion of the issuer.

BO-31 Series exchange-traded bonds: shall be redeemed on the date that falls five (5) years from the start date of the placement of the placement of bonds of this series. There is an option of early redemption at the request of the holders and at the discretion of the issuer.

BO-33 Series exchange-traded bonds: shall be redeemed on the date that falls three (3) years from the start date of the placement of the bonds of this series. There is an option of early redemption at the request of the holders and at the discretion of the issuer.

BO-35 Series exchange-traded bonds: shall be redeemed on the date that falls five (5) years from the start date of the placement of the placement of bonds of this series. There is an option of early redemption at the request of the holders and at the discretion of the issuer.

BO-37 Series exchange-traded bonds: shall be redeemed on the date that falls five (5) years from the start date of the placement of the placement of bonds of this series. There is an option of early redemption at the request of the holders and at the discretion of the issuer.

BO-39 Series exchange-traded bonds: shall be redeemed on the date that falls ten (10) years from the start date of the placement of bonds of this series. There is an option of early redemption at the request of the holders and at the discretion of the issuer.

BO-41 Series exchange-traded bonds: shall be redeemed on the date that falls ten (10) years from the start date of the placement of bonds of this series. There is an option of early redemption at the request of the holders and at the discretion of the issuer.

BO-44 Series exchange-traded bonds: shall be redeemed on the date that falls three (3) years from the start date of the placement of the bonds of this series. There is an option of early redemption at the request of the holders and at the discretion of the issuer.

BO-46 Series exchange-traded bonds: shall be redeemed on the date that falls five (5) years from the start date of the placement of the placement of bonds of this series. There is an option of early redemption at the request of the holders and at the discretion of the issuer.

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<p>the start date of the placement of the placement of bonds of this series. There is an option of early redemption at the request of the holders and at the discretion of the issuer.</p> <p>BO-48 Series exchange-traded bonds: shall be redeemed on the date that falls seven (7) years from the start date of the placement of the placement of bonds of this series. There is an option of early redemption at the request of the holders and at the discretion of the issuer.</p> <p>BO-49 Series exchange-traded bonds: shall be redeemed on the date that falls ten (10) years from the start date of the placement of bonds of this series. There is an option of early redemption at the request of the holders and at the discretion of the issuer.</p> <p>BO-50 Series exchange-traded bonds: shall be redeemed on the date that falls five (5) years from the start date of the placement of the placement of bonds of this series. There is an option of early redemption at the request of the holders and at the discretion of the issuer.</p> <p>BO-51 Series exchange-traded bonds: shall be redeemed on the date that falls five (5) years from the start date of the placement of the placement of bonds of this series. There is an option of early redemption at the request of the holders and at the discretion of the issuer.</p>	
Address of the website where the resolution to issue securities and the Securities Prospectus are published	http://www.e-disclosure.ru/portal/company.aspx?id=3043 , www.sberbank.com

Class, series (type), form, and other identifying characteristics of the securities	SBO-01–SBO-34 Series certificated interest-bearing nonconvertible structured exchange-traded bearer bonds with mandatory centralized custody and the option of early redemption at the discretion of the issuer and at the request of their holders
<p>Identification number of the issue and the date of its assignment (if state registration of the issue of securities was not required):</p> <p>SBO-01 Series exchange-traded bonds: identification number 4B025201481B dated March 19, 2015</p> <p>SBO-02 Series exchange-traded bonds: identification number 4B025301481B dated March 19, 2015</p> <p>SBO-03 Series exchange-traded bonds: identification number 4B025401481B dated March 19, 2015</p> <p>SBO-04 Series exchange-traded bonds: identification number 4B025501481B dated March 19, 2015</p> <p>SBO-05 Series exchange-traded bonds: identification number 4B025601481B dated March 19, 2015</p> <p>SBO-06 Series exchange-traded bonds: identification number 4B025701481B dated March 19, 2015</p> <p>SBO-07 Series exchange-traded bonds: identification number 4B025801481B dated March 19, 2015</p> <p>SBO-08 Series exchange-traded bonds: identification number 4B025901481B dated March 19, 2015</p> <p>SBO-09 Series exchange-traded bonds: identification number 4B026001481B dated March 19, 2015</p> <p>SBO-10 Series exchange-traded bonds: identification number 4B026101481B dated March 19, 2015</p> <p>SBO-11 Series exchange-traded bonds: identification number 4B026201481B dated March 19, 2015</p> <p>SBO-12 Series exchange-traded bonds: identification number 4B026301481B dated March 19, 2015</p> <p>SBO-13 Series exchange-traded bonds: identification number 4B026401481B dated March 19, 2015</p> <p>SBO-14 Series exchange-traded bonds: identification number 4B026501481B dated March 19, 2015</p> <p>SBO-15 Series exchange-traded bonds: identification number 4B026601481B dated March 19, 2015</p> <p>SBO-16 Series exchange-traded bonds: identification number 4B026701481B dated March 19, 2015</p> <p>SBO-17 Series exchange-traded bonds: identification number 4B026801481B dated March 19, 2015</p> <p>SBO-18 Series exchange-traded bonds: identification number 4B026901481B dated March 19, 2015</p> <p>SBO-19 Series exchange-traded bonds: identification number 4B027001481B dated March 19, 2015</p> <p>SBO-20 Series exchange-traded bonds: identification number 4B027101481B dated March 19, 2015</p> <p>SBO-21 Series exchange-traded bonds: identification number 4B027201481B dated March 19, 2015</p> <p>SBO-22 Series exchange-traded bonds: identification number 4B027301481B dated March 19, 2015</p> <p>SBO-23 Series exchange-traded bonds: identification number 4B027401481B dated March 19, 2015</p> <p>SBO-24 Series exchange-traded bonds: identification number 4B027501481B dated March 19, 2015</p> <p>SBO-25 Series exchange-traded bonds: identification number 4B027601481B dated March 19, 2015</p> <p>SBO-26 Series exchange-traded bonds: identification number 4B027701481B dated March 19, 2015</p> <p>SBO-27 Series exchange-traded bonds: identification number 4B027801481B dated March 19, 2015</p> <p>SBO-28 Series exchange-traded bonds: identification number 4B027901481B dated March 19, 2015</p> <p>SBO-29 Series exchange-traded bonds: identification number 4B028001481B dated March 19, 2015</p> <p>SBO-30 Series exchange-traded bonds: identification number 4B028101481B dated March 19, 2015</p> <p>SBO-31 Series exchange-traded bonds: identification number 4B028201481B dated March 19, 2015</p> <p>SBO-32 Series exchange-traded bonds: identification number 4B028301481B dated March 19, 2015</p>	

SBO-33 Series exchange-traded bonds: identification number4B028401481B dated March 19, 2015 SBO-34 Series exchange-traded bonds: identification number4B028501481B dated March 19, 2015	
Organization that assigned the identification number to the issue of securities (if state registration of the issue of securities was not required)	MICEX Stock Exchange
<p>Number of securities in the issue:</p> <p>SBO-01 Series exchange-traded bonds: five hundred thousand (500,000) units SBO-02 Series exchange-traded bonds: five hundred thousand (500,000) units SBO-03 Series exchange-traded bonds: five hundred thousand (500,000) units SBO-04 Series exchange-traded bonds: five hundred thousand (500,000) units SBO-05 Series exchange-traded bonds: five hundred thousand (500,000) units SBO-06 Series exchange-traded bonds: five hundred thousand (500,000) units SBO-07 Series exchange-traded bonds: five hundred thousand (500,000) units SBO-08 Series exchange-traded bonds: five hundred thousand (500,000) units SBO-09 Series exchange-traded bonds: five hundred thousand (500,000) units SBO-10 Series exchange-traded bonds: five hundred thousand (500,000) units SBO-11 Series exchange-traded bonds: one million (1,000,000) units SBO-12 Series exchange-traded bonds: one million (1,000,000) units SBO-13 Series exchange-traded bonds: one million (1,000,000) units SBO-14 Series exchange-traded bonds: one million (1,000,000) units SBO-15 Series exchange-traded bonds: one million (1,000,000) units SBO-16 Series exchange-traded bonds: one million (1,000,000) units SBO-17 Series exchange-traded bonds: one million (1,000,000) units SBO-18 Series exchange-traded bonds: one million (1,000,000) units SBO-19 Series exchange-traded bonds: one million (1,000,000) units SBO-20 Series exchange-traded bonds: one million (1,000,000) units SBO-21 Series exchange-traded bonds: one million (1,000,000) units SBO-22 Series exchange-traded bonds: one million (1,000,000) units SBO-23 Series exchange-traded bonds: one million (1,000,000) units SBO-24 Series exchange-traded bonds: one million (1,000,000) units SBO-25 Series exchange-traded bonds: one million (1,000,000) units SBO-26 Series exchange-traded bonds: two million (2,000,000) units SBO-27 Series exchange-traded bonds: two million (2,000,000) units SBO-28 Series exchange-traded bonds: two million (2,000,000) units SBO-29 Series exchange-traded bonds: two million (2,000,000) units SBO-30 Series exchange-traded bonds: two million (2,000,000) units SBO-31 Series exchange-traded bonds: five million (5,000,000) units SBO-32 Series exchange-traded bonds: five million (5,000,000) units SBO-33 Series exchange-traded bonds: five million (5,000,000) units SBO-34 Series exchange-traded bonds: five million (5,000,000) units</p>	
<p>Total par value of the securities issue:</p> <p>SBO-01 Series exchange-traded bonds: five hundred million (500,000,000) rubles SBO-02 Series exchange-traded bonds: five hundred million (500,000,000) rubles SBO-03 Series exchange-traded bonds: five hundred million (500,000,000) rubles SBO-04 Series exchange-traded bonds: five hundred million (500,000,000) rubles SBO-05 Series exchange-traded bonds: five hundred million (500,000,000) rubles SBO-06 Series exchange-traded bonds: five hundred million (500,000,000) rubles SBO-07 Series exchange-traded bonds: five hundred million (500,000,000) rubles SBO-08 Series exchange-traded bonds: five hundred million (500,000,000) rubles SBO-09 Series exchange-traded bonds: five hundred million (500,000,000) rubles SBO-10 Series exchange-traded bonds: five hundred million (500,000,000) rubles SBO-11 Series exchange-traded bonds: one billion (1,000,000,000) rubles SBO-12 Series exchange-traded bonds: one billion (1,000,000,000) rubles SBO-13 Series exchange-traded bonds: one billion (1,000,000,000) rubles SBO-14 Series exchange-traded bonds: one billion (1,000,000,000) rubles</p>	

SBO-15 Series exchange-traded bonds: one billion (1,000,000,000) rubles SBO-16 Series exchange-traded bonds: one billion (1,000,000,000) rubles SBO-17 Series exchange-traded bonds: one billion (1,000,000,000) rubles SBO-18 Series exchange-traded bonds: one billion (1,000,000,000) rubles SBO-19 Series exchange-traded bonds: one billion (1,000,000,000) rubles SBO-20 Series exchange-traded bonds: one billion (1,000,000,000) rubles SBO-21 Series exchange-traded bonds: one billion (1,000,000,000) rubles SBO-22 Series exchange-traded bonds: one billion (1,000,000,000) rubles SBO-23 Series exchange-traded bonds: one billion (1,000,000,000) rubles SBO-24 Series exchange-traded bonds: one billion (1,000,000,000) rubles SBO-25 Series exchange-traded bonds: one billion (1,000,000,000) rubles SBO-26 Series exchange-traded bonds: two billion (2,000,000,000) rubles SBO-27 Series exchange-traded bonds: two billion (2,000,000,000) rubles SBO-28 Series exchange-traded bonds: two billion (2,000,000,000) rubles SBO-29 Series exchange-traded bonds: two billion (2,000,000,000) rubles SBO-30 Series exchange-traded bonds: two billion (2,000,000,000) rubles SBO-31 Series exchange-traded bonds: five billion (5,000,000,000) rubles SBO-32 Series exchange-traded bonds: five billion (5,000,000,000) rubles SBO-33 Series exchange-traded bonds: five billion (5,000,000,000) rubles SBO-34 Series exchange-traded bonds: five billion (5,000,000,000) rubles	
Status of the securities in the issue (not offered yet; offered; placed; outstanding)	Not offered yet on any issue
The filing date of the notice of the results of securities placement	Not filed for exchange-traded bonds
Number of interest (coupon) periods for which income (coupons, interest) is paid on securities of the issue (for bonds): SBO-01–SBO-34 Series exchange-traded bonds have twenty (20) coupon periods. A coupon period is one hundred eighty-two (182) days.	
Term (date) of maturity of securities in the issue: SBO-01–SBO-34 Series exchange-traded bonds mature on the three thousand six hundred fortieth (3,640th) day from the start date of the placement of bonds. There is an option of early redemption at the request of the holders and at the discretion of the issuer.	
Address of the website where the resolution to issue securities and the Securities Prospectus are published	http://www.e-disclosure.ru/portal/company.aspx?id=3043 , www.sberbank.com
Class, series (type), form, and other identifying characteristics of the securities	Certificated interest-bearing and/or discount nonconvertible exchange-traded bearer bonds with mandatory centralized custody (Exchange-Traded Bond Program)
Identification number of the issue and the date of its assignment (if state registration of the issue of securities was not required): placement of exchange-traded bonds has not yet started under the Program, and no identification numbers have been assigned to the issues. The Exchange-Traded Bond Program has been assigned the identification number: 401481B001P02E dated October 21, 2015	
Organization that assigned the identification number to the issue of securities (if state registration of the issue of securities was not required)	Placement of exchange-traded bonds has not yet started under the Program, and no identification numbers have been assigned to the issues. MICEX Stock Exchange has assigned an identification number to the Exchange-Traded Bond Program.

<p>Number of securities in the issue:</p> <p>No minimum or maximum number of exchange-traded bonds in an issue (additional issue) is defined in the Exchange-Traded Bond Program.</p> <p>The number of exchange-traded bonds in an issue placed under the Exchange-Traded Bond Program will be established by the corresponding Terms of Issue.</p>	
<p>Total par value of the securities issue:</p> <p>No minimum or maximum par value of each exchange-traded bond is defined in the terms of the Exchange-Traded Bond Program.</p> <p>The par value of each exchange-traded bond will be established by the corresponding Terms of Issue.</p> <p>The maximum total of the par values (maximum amount by par value) of exchange-traded bonds that can be placed under the Exchange-Traded Bond Program is RUB 200,000,000,000 inclusive, or the equivalent of this amount in foreign currency calculated at the exchange rate of Bank of Russia on the date of the decision by the authorized management body of the Bank to approve the Terms of the corresponding issue.</p>	
Status of the securities in the issue (not offered yet; offered; placed; outstanding)	Not offered yet on any issue.
The filing date of the notice of the results of securities placement	Not filed for exchange-traded bonds
<p>Number of interest (coupon) periods for which income (coupons, interest) is paid on securities of the issue (for bonds):</p> <p>The number of coupon periods and the duration of each coupon period shall be established by the Terms of Issue.</p> <p>The start date and the end date of each coupon period shall be determined by a formula specified in the Terms of the corresponding issue.</p>	
<p>Term (date) of maturity of securities in the issue:</p> <p>The maximum period of maturity of bonds that can be placed under the Exchange-Traded Bond Program: the three thousand six hundred fortieth (3,640th) day from the start date of the placement of the exchange-traded bonds.</p>	
Address of the website where the resolution to issue securities and the Securities Prospectus are published	http://www.e-disclosure.ru/portal/company.aspx?id=3043 , www.sberbank.com

8.4. Information on the Entity (Entities) Providing Security for Secured Bonds of the Issuing Credit Institution and on the Security Provided for Secured Bonds of the Issuing Credit Institution

None.

8.5. Information on the Organizations That Register the Rights to the Issue-Grade Securities of the Issuing Credit Institution

The register of holders of registered securities of Sberbank is kept by the registrar.

Information on the registrar maintaining the register of registered securities of the issuing credit institution

Full company name	Joint-Stock Company STATUS Registrar Company
Short company name	STATUS JSC
Location	1/1, Novorogozhskaya St., Moscow 109544, Russian Federation
INN (Taxpayer Identification Number):	7707179242
OGRN (Primary State Registration)	1027700003924

Number):	
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Information on the registrar's license to carry out activities related to maintaining the register of securities owners

Number:	No. 10-000-1-00304
Date of issue:	March 12, 2004
Validity period:	without limitation
Authority that issued the license	FCSM of Russia
Date since which the registrar has maintained the register of registered securities of the issuing credit institution	March 12, 1998

8.6. Information on Legal Acts Regulating Matters of Capital Import and Export That Could Influence the Payment of Dividends, Interest, and Other Payments to Nonresidents

The legal acts regulating matters of capital import and export, which could influence the payment of dividends, interest, and other payments to nonresidents, include Federal Law No. 173-FZ dated December 10, 2003, On Currency Regulation and Currency Control (as amended).

8.7. Information on Declared (Accrued) and/or Paid Dividends on the Shares of the Issuing Credit Institution and on Income on Bonds of the Issuing Credit Institution

8.7.1. Information on Declared and Paid Dividends on Shares of the Issuing Credit Institution

Information on declared and/or paid dividends on shares of the issuing credit institution for the last 5 completed financial years and for the period from the start date of the current year to the end date of the reporting quarter for each category (type) of shares of the issuing credit institution

Indicator	Common stock
Issuer's management body that adopted the resolution to declare dividends	General Shareholders' Meeting SBERBANK
Date of such a resolution	
2012	June 1, 2012
2013	May 31, 2013
2014	June 6, 2014
2015	May 29, 2015
2016	May 27, 2016
Date of preparation and number of the Minutes of the meeting of the issuer's management body that adopted such a resolution	
2012	June 6, 2012, No. 25
2013	June 3, 2013, No. 26
2014	June 10, 2014, No. 27
2015	June 3, 2015, No. 28
2016	June 1, 2016, No. 29
Amount of declared dividends per one share, rubles	
2012	RUB 2.08
2013	RUB 2.57
2014	RUB 3.20
2015	RUB 0.45
2016	RUB 1.97

Total declared dividends for all shares of this category (type), thousand rubles	
2012	RUB 44,900,851.8 thousand
2013	RUB 55,478,456.4 thousand
2014	RUB 69,078,233.6 thousand
2015	RUB 9,714,126.6 thousand
2016	RUB 42,526,287.6 thousand
Record date used to determine the persons entitled to receive dividends	
2012	April 12, 2012
2013	April 11, 2013
2014	June 17, 2014
2015	June 15, 2015
2016	June 14, 2016
Reporting period (year, quarter) for which (following the results of which) the dividends are (were) paid	
2012	For 2011
2013	For 2012
2014	For 2013
2015	For 2014
2016	For 2015
Term (date) for payment of the declared dividends	<i>Dividends are paid out within 30 days from the date of the resolution on the payment thereof.</i> <i>End dates:</i> 2012 July 2, 2012 2013 July 1, 2013 <i>Dividends to nominal holders and trustees, who are professional participants in the securities market, registered in the register of shareholders are paid within 10 working days; dividends to other persons registered in the register of shareholders are paid within 25 working days from the record date used to determine the persons entitled to receive dividends.</i> 2014 (July 1, 2014) July 22, 2014 2015 (June 29, 2015) July 20, 2015 2016 (June 28, 2016) July 19, 2016
Form of payment of declared dividends (cash, other assets)	Cash
Source of declared dividend payments (net profits for the reporting year, retained net profits of previous years, special fund)	Net profits for the reporting year
Share of declared dividends in net profits for the reporting year (under Russian Accounting Standards), %	
In 2012 (for 2011)	14.5%
In 2013 (for 2012)	16.0%
In 2014 (for 2013)	18.3%
In 2015 (for 2014)	3.12%
In 2016 (for 2015)	19.5%

Total amount of dividends paid on shares of this category (type), thousand rubles As of October 1, 2016	
For 2011	RUB 44,900,851.8 thousand
For 2012	RUB 55,478,456.4 thousand
For 2013	RUB 68,893,486.2 thousand
For 2014	RUB 9,688,085.2 thousand
For 2015	RUB 42,407,753.2 thousand
Share of paid dividends in the total amount of dividends declared on shares of this category (type), %	
2012	100%
2013	100%
2014	99.7%
2015	99.7%
2016	99.7%
If declared dividends were not paid or were not paid in full by the issuer, specify the reasons of the failure to pay declared dividends	The reason for failure to pay the dividends in full was the incorrect indication of banking details by shareholders.
Other information on declared and/or paid dividends indicated by the issuer at its discretion	None

Indicator	Preferred stock
Issuer's management body that adopted the resolution to declare dividends	General Shareholders' Meeting SBERBANK
Date of such a resolution	
2012	June 1, 2012
2013	May 31, 2013
2014	June 6, 2014
2015	May 29, 2015
2016	May 27, 2016
Date of preparation and number of the Minutes of the meeting of the issuer's management body that adopted such a resolution	
2012	June 6, 2012, No. 25
2013	June 3, 2013, No. 26
2014	June 10, 2014, No. 27
2015	June 3, 2015, No. 28
2016	June 1, 2016, No. 29
Amount of declared dividends per one share, rubles	
2012	RUB 2.59
2013	RUB 3.20
2014	RUB 3.20
2015	RUB 0.45
2016	RUB 1.97
Total declared dividends for all shares of this category (type), thousand rubles	
2012	RUB 2,590,000.0 thousand
2013	RUB 3,200,000.0 thousand
2014	RUB 3,200,000.0 thousand
2015	RUB 450,000.0 thousand
2016	RUB 1,970,000.0 thousand

Record date used to determine the persons entitled to receive dividends	
2012	April 12, 2012
2013	April 11, 2013
2014	June 17, 2014
2015	June 15, 2015
2016	June 14, 2016
Reporting period (year, quarter) for which (following the results of which) the dividends are (were) paid	
2012	For 2011
2013	For 2012
2014	For 2013
2015	For 2014
2016	For 2015
Term (date) for payment of the declared dividends	<i>Dividends are paid out within 30 days from the date of the resolution on the payment thereof.</i> <i>End dates:</i>
2012	July 2, 2012
2013	July 1, 2013
	<i>Dividends to nominal holders and trustees, who are professional participants in the securities market, registered in the register of shareholders are paid within 10 working days; dividends to other persons registered in the register of shareholders are paid within 25 working days from the record date used to determine the persons entitled to receive dividends.</i>
2014	(July 1, 2014) July 22, 2014
2015	(June 29, 2015) July 20, 2015
2016	(June 28, 2016) July 19, 2016
Form of payment of declared dividends (cash, other assets)	Cash
Source of declared dividend payments (net profits for the reporting year, retained net profits of previous years, special fund)	Net profits for the reporting year
Share of declared dividends in net profits for the reporting year (under Russian Accounting Standards), %	
In 2012 (for 2011)	0.8%
In 2013 (for 2012)	0.9%
In 2014 (for 2013)	0.85%
In 2015 (for 2014)	0.14%
In 2016 (for 2015)	0.9%
Total amount of dividends paid on shares of this category (type), thousand rubles As of October 1, 2016	
For 2011	RUB 2,590,000.0 thousand
For 2012	RUB 3,200,000.0 thousand
For 2013	RUB 3,150,659.1 thousand
For 2014	RUB 442,809.7 thousand
For 2015	RUB 1,937,780.1 thousand

Share of paid dividends in the total amount of dividends declared on shares of this category (type), %	
2012	100%
2013	100%
2014	98.5%
2015	98.4%
2016	98.4%
If declared dividends were not paid or were not paid in full by the issuer, specify the reasons of the failure to pay declared dividends	The reason for failure to pay the dividends in full was the incorrect indication of banking details by shareholders.
Other information on declared and/or paid dividends indicated by the issuer at its discretion	None

8.7.2. Information on Accrued and Paid Income on the Bonds of the Issuing Credit Institution

Information on bond issues for which income was paid for the last 5 completed financial years or, if the issuing credit organization has been in business less than 5 years, for each completed financial year as well as for the period from the beginning of the year up to the end date of the reporting quarter

Type of securities (bonds), series, form, and other identifying features of the bond issue	Series 01 certificated interest-bearing nonconvertible bearer bonds with mandatory centralized custody, ISIN: RU000A0JVL2
State Registration Number of the bond issue and date of its state registration	40701481B dated October 26, 2015
The type of income paid on the bonds of the issue (face value, interest (coupon), other)	Interest (coupon)
Amount of income to be paid on bonds in the issue in monetary terms per bond of the issue, RUB/foreign currency	Amount of income to be paid per one bond of the issue (for the 1st coupon period): 61.18 rubles
Amount of income to be paid on the bonds of the issue in monetary terms in total for all bonds of the issue, RUB/foreign currency	Amount of income to be paid for all bonds of the issue (for the 1st coupon period): 1,131,830,000.00 rubles
The deadline (date) for payment of income on bonds of the issue	May 2, 2016
Form of payment of earnings on bonds (cash, other assets)	Cash
The total amount of income paid on all bonds of the issue, RUB/foreign currency	1,131,830,000.00 rubles
The proportion of income paid on issued bonds to the total amount of income payable on issued bonds, %	100%
If income payable on issued bonds was not paid or was not paid in full by the issuing credit organization, reasons for the nonpayment of income	Not applicable
Other information on bond income specified by the issuing credit organization at the issuer's discretion	—

During the last 5 completed financial years and from the beginning of the current year to the end of the reporting quarter, no other payments of coupon yield under the bonds of other issues were carried out (the date for the coupon payment did not arrive).

8.8. Other Information

In relation to clause 3.2.5

Based on the application of Sberbank, Bank of Russia decided to cancel Sberbank's License of a professional securities market participant for the management of securities on October 24, 2016 (Q4 2016).

In relation to clause 8.3.2

On October 5, 2016 (Q4 2016), the offering of 10,000,000 certificated interest-bearing nonconvertible exchange-traded bearer bonds of Sberbank with mandatory centralized storage, series BO-37 (identification number 4B023701481B dated January 10, 2013, ISIN RU000A0JWUE9), with a face value of 1,000 (one thousand) rubles was completed. Detailed information on the securities issue will be disclosed in Sberbank's quarterly report for Q4 2016.

8.9. Information on the Underlying Securities and the Issuer of the Underlying Securities, the Ownership of Which is Certified by Russian Depositary Receipts

8.9.1. Information on the Underlying Securities

8.9.2. Information on the Issuer of the Underlying Securities

In accordance with clause 82.3 of Bank of Russia Regulation No. 454-P dated December 30, 2014, On Information Disclosure by Issuers of Issue-Grade Securities, information on the underlying securities and their issuer has been included in the quarterly report of Sberbank, which is the issuer of Russian Depositary Receipts issued for ordinary shares of United Company RUSAL Plc (RUSAL Plc), to the extent of the consolidated interim condensed financial statements for 3 and 6 months that ended June 30, 2016, of United Company RUSAL Plc prepared in accordance with International Financial Reporting Standards (the Russian translation of the document is provided in Appendix No. 3 to the quarterly report).