

Approved November , 2015

by CEO, Chairman of the Board

Sberbank

(authorized management body of the issuing credit institution that approved the quarterly report)

QUARTERLY REPORT for the third quarter of 2015

Sberbank of Russia Public Joint-Stock Company

Code of the issuing credit institution: 01481-B

Address of the issuing credit institution **19, Vavilova St., Moscow 117997, Russia**

(Address of the issuing credit institution indicated in the Uniform State Register of Legal Entities where the body or representative of the issuer is located)

The information contained in this quarterly report
is subject to disclosure in accordance with the laws of the
Russian Federation on securities

**CEO, Chairman of the Board,
Executive Board of Sberbank**

November , 2015

Signature

H. Gref

**Senior Managing Director –
Chief Accountant – Director of the Accounting and
Reporting Division**

November , 2015

Signature

**M. Yu.
Lukyanova**

**Seal of the issuing
credit institution**

Contact: **Oleg Yu. Tsvetkov, Managing Director – Head of Corporate Secretary
Service**

(position and full name of contact person in the issuing credit institution)

Tel.: (495) 505-88-85

Fax: (495) 505-88-84

(the number(s) of the telephone (fax) of the contact person)

E-mail address: scs@sberbank.ru

(e-mail address of contact person)

Address of the Internet page(s) where the information contained in this quarterly report is disclosed:
www.sberbank.com, <http://www.e-disclosure.ru/portal/company.aspx?id=3043>

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Introduction

The obligation of Sberbank to disclose information in the form of a quarterly report arises in connection with the fact that a securities prospectus has been registered in respect of securities of the Bank and in connection with the admission of the bonds of the Bank to the organized trading on the stock exchange along with the submission of exchange-traded bond prospectus to the stock exchange.

This quarterly report contains evaluations and predictions of authorized management bodies of the issuing credit institution regarding future events and/or actions, prospects for the development of economic sector where the issuing credit institution carries out its core activities, and the results of activities of the issuing credit institution, including its plans, probability of certain events, and certain actions. Investors should not fully rely on evaluations and predictions of management bodies of the issuing credit institution as the actual results of activities of the issuing credit institution in the future may differ from predicted results for many reasons. Acquisition of securities of the issuing credit institution is related to risks described in this quarterly report.

The management of the issuing credit institution could not predict all the trends that could influence the development of the banking sector and the influence, if any, they could produce on the financial standing of the issuing credit institution and its affiliates (Group).

I. Information on the bank accounts, auditor (auditing organization), appraiser, financial adviser of the issuing credit institution, as well as on the signatories of the quarterly report

1.1. Information on the issuing credit institution's bank accounts

a) Information on the correspondent account of the issuing credit institution with the Bank of Russia

Correspondent account No.	30101810400000000225
Business unit of the Bank of Russia where the correspondent account is opened	Operational Directorate of the Main Directorate of the Central Bank of the Russian Federation in the Central Federal District, Moscow (OPERU Moscow)

b) Resident credit institutions where correspondent accounts of the issuing credit institution are opened

Full company name	Short name	Location	INN (Taxpayer Identification Number)	BIC	No. of corr. account with the Bank of Russia, name of Bank of Russia business unit	No. of account in the records of the issuing credit institution	No. of account in the records of the counterparty bank	Account type
1	2	3	4	5	6	7	8	9
Joint-Stock Commercial Bank BANK OF CHINA (Joint-Stock Company)	JSCB BANK OF CHINA (JSC)	72, Prospekt Mira St., Moscow 129110, Russia	7706027060	044525213	3010181070000000213 in OPERU Moscow	3011015650000001105	3010915690000000015	NOSTRO corr. acc. in CNY

c) Nonresident credit institutions where correspondent accounts of the issuing credit institution are opened

Full company name	Short name:	Location	INN (Taxpayer Identification Number)	BIC	No. of account in the records of the issuing credit institution	No. of account in the records of the counterparty bank	Account type
1	2	3	4	5	6	7	8
HSBC Bank plc.	—	London, Great Britain	—	—	30114826600000001001	35582048	Nostro
J.P. Morgan AG ¹	—	Frankfurt, Germany	—	—	30114978900000001060	6231603371	Nostro
Deutsche Bank AG ²	—	Frankfurt, Germany	—	—	30114978800000001021	10094987261000	Nostro
Commerzbank AG, Frankfurt am Main ³	—	Frankfurt, Germany	—	—	30114978200000001100	400886657600EUR	Nostro

¹ Main correspondent bank for treasury operations in EUR. Account **not used** for customer operations

² Main correspondent bank for customer operations in EUR.

³ Main correspondent bank for customer operations in EUR.

Danske Bank A/S	—	Copenhagen, Denmark	—	—	30114208000000001025	3996019055	Nostro
Canadian Imperial Bank of Commerce	CIBC	Toronto, Canada	—	—	30114124100000001038	1885014	Nostro
DNB Bank ASA	—	Oslo, Norway	—	—	301145789000000001017	7001.02.05032	Nostro
Bank Polska Kasa Opieki SA	Bank Pekao SA	Warsaw, Poland	—	—	301149852000000001009	PL21 124000013139 20511112 0301	Nostro
Deutsche Bank Trust Company Americas, New York, NY ⁴	—	New York, USA	—	—	301148403000000001057	04403077	Nostro
The Bank of New York Mellon ⁵	—	New York, USA	—	—	301148407000000001026	8900057610	Nostro
Nordea Bank AB (publ)	—	Stockholm, Sweden	—	—	301147526000000001036	39527900018	Nostro
UBS Switzerland AG	—	Zurich Switzerland	—	—	301147568000000001023	02300000069099050000X	Nostro
Mizuho Bank Ltd ⁶	—	Tokyo Japan	—	—	301143929000000001112	5287010	Nostro
United Overseas Bank Limited	United Overseas Bank; UOB	Singapore, Singapore	—	—	301147024000000001008	352-399-002-9	Nostro
SB of Sberbank JSC	—	Almaty, Kazakhstan	—	—	301143983000000001020	KZ83914398111BC00006	Nostro
BPS-Sberbank OJSC	—	Minsk, Belarus	—	—	301149749000000001103	1702581230119	Nostro
JSC SBERBANK OF RUSSIA	—	Kiev, Ukraine	—	—	301149805000000001005	160060120016	Nostro
Woori Bank, Seoul	—	Seoul, Korea	—	—	301144109000000001104	W1011001KR	Nostro
Bank of America N.A., Hong Kong Branch	—	Hong Kong, Hong Kong	—	—	301143447000000001030	96447 011	Nostro
Sberbank C.Z. a.s.	—	Prague, Czech Republic	—	—	301142038000000001107	CZ7068000000006203000550	Nostro
Sberbank d.d.	—	Zagreb, Croatia	—	—	301141915000000001108	HR6225030071100070080	Nostro
Sberbank Magyarorszag Zrt.	—	Budapest, Hungary	—	—	301143482000000001109	HU7814101010180102004901000003	Nostro
Sberbank Srbija A.D.	—	Belgrade, Serbia	—	—	301149414000000001128	285100160998004983	Nostro
Denizbank A.S.	—	Istanbul, Turkey	—	—	301149491000000001116	9159-441833-352	Nostro
JPMorgan Chase Bank ⁷	—	New York, US dollars	—	—	301148403000000001060	001 1 909256	Nostro

1.2. Information on the Auditor (Auditing Organization) of the Issuing Credit Institution

Full company name	Closed Joint-Stock Company Ernst & Young Vneshaudit	Limited Liability Company Ernst & Young
Short name	Ernst & Young Vneshaudit	Ernst & Young LLC
INN (Taxpayer Identification Number)	7717025097	7709383532
OGRN (Primary State Registration Number)	1027739199333	1027739707203
Location	1/1, Sadovnicheskaya Emb., Moscow 115035, Russian Federation	1/1, Sadovnicheskaya Emb., Moscow 115035, Russian Federation
Telephone and fax number	Telephone: 755-97-00	Telephone: 755-97-00

⁴ Main correspondent bank for customer operations in USD.

⁵ Main correspondent bank for customer operations in USD.

⁶ Main correspondent bank for customer operations in JPY.

⁷ Main correspondent bank for treasury operations in USD. Account **not used** for customer operations.

	Fax: 755-97-01	Fax: 755-97-01
E-mail address	moscow@ru.ey.com	moscow@ru.ey.com
Full name of the self-regulating organization of auditors, of which the auditor (auditing organization) of the issuing credit institution is (was) a member	Noncommercial Partnership Russian Auditing Chamber	Noncommercial Partnership Russian Auditing Chamber
Location of the self-regulating organization of auditors, of which the auditor (auditing organization) of the issuing credit institution is (was) a member	3/9 Trety Syromyatnichesky Pereulok, unit 3, Moscow 105120, Russian Federation	3/9 Trety Syromyatnichesky Pereulok, unit 3, Moscow 105120, Russian Federation
Reporting year(s) in the last five reporting years and the current year for which the auditor (auditing organization) performed (will perform) the independent audit of statements of the issuing credit institution	Ernst & Young Vneshaudit was approved by the Annual General Shareholders' Meeting of Sberbank as the Bank's auditor for the following periods: For 2010 and the first quarter of 2011 For 2011 and the first quarter 2012 For 2012 and the first quarter 2013 For 2013 and the first quarter of 2014 For 2014 and the first quarter of 2015	Ernst & Young LLC was approved by the Annual General Shareholders' Meeting of Sberbank as the Bank's auditor for the following period: 2015 and the first quarter of 2016

Type of reporting of the issuing credit institution, in respect of which the auditor (auditing organization) performed (will perform) an independent audit (accounting (financial) statements, consolidated financial statements)

For 2010 and the first quarter of 2011	The annual report and the annual published consolidated financial statements for 2010 prepared in accordance with the laws of the Russian Federation; consolidated financial statements for 2010 prepared in accordance with IFRS.
For 2011 and the first quarter 2012	The annual report and the annual published consolidated financial statements for 2011 prepared in accordance with the laws of the Russian Federation; consolidated financial statements for 2011 prepared in accordance with IFRS.
For 2012 and the first quarter 2013	The annual report and the annual published consolidated financial statements for 2012 prepared in accordance with the laws of the Russian Federation; consolidated financial statements for 2012 prepared in accordance with IFRS.
For 2013 and the first quarter of 2014	The annual report and the annual published consolidated financial statements for 2013 prepared in accordance with the laws of the Russian Federation; consolidated financial statements for 2013 prepared in accordance with IFRS.
For 2014 and the first quarter of 2015	The annual report and the annual published consolidated financial statements for 2014 prepared in accordance with the laws of the Russian Federation; consolidated financial statements for 2014 prepared in accordance with IFRS.
2015 and the first quarter of 2016	The annual report and the annual published consolidated financial statements for 2015 prepared in accordance with the laws of the

	Russian Federation; consolidated financial statements for 2015 prepared in accordance with IFRS.
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Auditor (auditing organization) performed (will perform) an independent audit of interim accounting (financial) statements and/or interim consolidated financial statements of the issuing credit institution for the following periods from the last five completed reporting years and the current year

For 2010 and the first quarter of 2011	Reviews of condensed interim consolidated financial statements for 6 and 9 months of 2010 and the first quarter of 2011 prepared in accordance with IFRS
For 2011 and the first quarter 2012	Reviews of condensed interim consolidated financial statements for 6 and 9 months of 2011 and the first quarter of 2012 prepared in accordance with IFRS
For 2012 and the first quarter 2013	Reviews of condensed interim consolidated financial statements for 6 and 9 months of 2012 and the first quarter of 2013 prepared in accordance with IFRS
For 2013 and the first quarter of 2014	Reviews of condensed interim consolidated financial statements for 6 and 9 months of 2013 and the first quarter of 2014 prepared in accordance with IFRS; audit of published financial statements for 6 months of 2013 prepared in accordance with the requirements of the laws of the Russian Federation
For 2014 and the first quarter of 2015	Reviews of condensed interim consolidated financial statements for 6 and 9 months of 2014 and the first quarter of 2015 prepared in accordance with IFRS; audit of interim accounting (financial) statements for 6 months of 2014 prepared in accordance with the requirements of the laws of the Russian Federation
2015 and the first quarter of 2016	Reviews of condensed interim consolidated financial statements for 6 and 9 months of 2015 and the first quarter of 2016 prepared in accordance with IFRS; audit of interim accounting (financial) statements for 6 months of 2015 prepared in accordance with the requirements of the laws of the Russian Federation

Factors that may affect the independence of the auditor (auditing organization) from the issuing credit institution, including information on material interests linking the auditor (persons holding positions in the bodies of management and bodies of control over financial and economic activities of auditing organization) with the issuing credit institution (persons holding positions in the bodies of management and bodies of control over financial and economic activities of the auditing organization)

Participatory interest of the auditor (persons holding positions in the bodies of management and bodies of control over financial and economic activities of the auditing organization) in the authorized capital of the issuing credit institution	No
Provision by the issuing credit institution of borrowed funds to the auditor (persons holding positions in the bodies of management and bodies of control over financial and economic activities of the auditing organization)	No
Close business relationships (participation in promoting the products (services) of the issuing credit institution, joint business activities, etc.), as well as any kinship	No
Information on persons holding positions in the bodies of management and/or bodies of control over financial and economic activities of the issuing credit institution and who simultaneously hold positions in the bodies of management and/or bodies of control over financial and economic activities of the auditing organization	No

Measures adopted by the issuing credit institution and the auditor (auditing organization) to reduce the impact of these factors

No factors that may affect the auditor's independence from the Bank.

Procedure for selecting the auditor (auditing organization) of the issuing credit institution

Tender procedure related to the selection of the auditor (auditing organization) and its main terms

Sberbank holds an open tender for selecting the auditing organization for the right to audit the Bank on an annual basis.

In 2015, the tender documentation for the open tender to select the the auditor was approved by the Tender Committee of Sberbank for procurement of goods, performance of works, and provision of services and published on the official website of the Bank.

Procedure for nominating the candidature of the auditor (auditing organization) for approval by the General Shareholders' Meeting, including the management body adopting the corresponding decision

The auditing organization selected following the open tender is approved by the Executive Board, Audit Committee of the Supervisory Board, Supervisory Board and submitted for approval to the Annual General Shareholders' Meeting.

Information on the works conducted by the auditor (auditing organization) within special auditing assignments

When planning and conducting the auditing procedures, the auditor performs works within the applicable laws and requirements of international auditing standards. The auditor received no special assignments from the Bank in 2014 and during 9 months of 2015.

Procedure for determining the remuneration of the auditor (auditing organization) (actual amount of the remuneration paid by the issuer to the auditor (auditing organization) following the last completed reporting year for which the auditor (auditing organization) conducted an independent audit of the annual accounting (financial) statements and/or annual consolidated financial statements of the issuing credit institution, information on deferred and overdue payments for the services provided by the auditor (auditing organization))

The amount of the auditor's remuneration is determined on a competitive basis as part of an open tender and further reflected in the agreement on audit.

The actual amount of remuneration paid by the Bank to Ernst & Young Vneshaudit for 2014 and the first quarter of 2015 was 49,560,000 Russian rubles (including VAT at 18%).

There are no deferred or delayed payments for provision of auditing services to the Bank.

1.3. Information on the appraiser(s) of the issuing credit institution

No.

1.4. Information on advisors of the issuing credit institution

No financial advisor was engaged on the securities market during the reporting quarter.

1.5. Information on signatories of the quarterly report

Full name	Marina Yu. Lukyanova
Year of birth	1961
Information on main place of work	Sberbank
Position	Senior Managing Director – Chief Accountant – Director of the Accounting and Reporting Division

II. Main information on financial and economic condition of the issuing credit institution

2.1. Indicators of financial and economic activities of the issuing credit institution

For 9 months of the current year and the similar period of the previous year

Item	October 1, 2015	October 1, 2014
Authorized capital, thousand rubles	67,760,844	67,760,844
Equity (capital) (BASEL III) ⁸ , thousand rubles (under Form 0409123)	2,585,543,174	2,259,160,708
Net profit, thousand rubles	144,432,688	286,692,267
Return on Average Assets (ROAA), %	0.9%	2,2
Return on Assets Employed (ROAE), %	9.2%	19,2
Raised funds (loans, deposits, customer accounts, etc.), thousand rubles	19,170,787,947	15,782,752,630

Methodology for calculating indicators

The return of assets employed is calculated using the method accepted at the bank, as discounted to the annual basis ratio of the net profit received in the reporting period to the average value of equity in the same period.

The return on average assets is calculated using the method accepted at the bank, as discounted to the annual basis ratio of the net profit received in the reporting period to the average value of net assets in the same reporting period.

Analysis of the financial and economic performance of the issuing credit institution based on the economic analysis of the dynamics of the given indicators

Main results of the Bank's activities for 9 months of 2015 compared to 9 months of 2014

- For 9 months of 2015, the **net profit** stood at 144.4 billion rubles as compared to 286.7 billion rubles a year before. The main factors affecting the decline in profit were the increase of interest expenses on the funds deposited by the customers (by 264.8 billion rubles) and funds deposited by the Bank of Russia (by 92.3 billion rubles), as well as the increase of expenses on provisions (57.7 billion rubles). For September, the Bank earned 32.4 billion rubles, which is the best month result since September of the last year.
- **Total capital of the Bank** calculated in accordance with Bank of Russia Regulation No. 395-P as of December 28, 2012, "On the Methodology for Determining the Value of Equity (Capital) of Credit Institutions (Basel III)" increased by 274.0 billion rubles compared to January 1, 2015, and reached 2,585.5 billion rubles. Capital increased both due to the earned net profit and due to the 200 billion ruble subordinated loan from the Bank of Russia received in June 2014, and beginning with April of the current year, it began to be taken into account in the capital under Federal Law No. 173-FZ⁹.
- **Return on assets** fell from 2.2% for 9 months of 2014 to 0.9% for 9 months of 2015, which is primarily caused by the increased value of assets due to the US dollar and euro rate growth and by a decline in the net profit.
- **Return on equity** decreased from 19.2% in 9 months of 2014 to 9.2% in the same period of this year due to the lower amount of net profit amid the growth of capital.
- **Net assets** grew by 0.3% or 0.1 trillion rubles and reached 21.8 trillion rubles as compared to January 1, 2015.

The operations of the Bank are financed primarily with funds deposited by customers, which make 82.9% of total liabilities of the Bank. From the beginning of the year, these funds grew by 15.8%, or by 2.2 trillion rubles, and as of October 1, 2015, amounted to 16.2 trillion rubles. Moreover, the growth was achieved equally both through the corporate (+1.1 trillion rubles) and through retail (+1.1 trillion rubles) fundraising. Sufficient amount of funds raised from customers facilitated a gradual reduction in the expensive borrowing from the Central Bank of the Russian

⁸ From 2014, to calculate the obligatory ratios of its activities, the Bank uses the value of equity (capital) calculated in accordance with the Bank of Russia Regulation "On the Methodology for Determining the Value of Equity (Capital) of Credit Institutions (Basel III)" No. 395-P as of December 28, 2014.

⁹ Federal Law No. 173-FZ as of October 13, 2008, "On Additional Measures to Support the Financial System of the Russian Federation."

Federation. Since the beginning of the year, the borrowing of these resources fell by more than half (-2.0 trillion rubles) to reach 1.5 trillion rubles.

Customer lending operations remain the primary area of investment for the funds raised by the Bank. The share of net loans receivable in the assets is 75.5%. After the decline in customer activity registered at the beginning of the year, the third quarter witnessed almost a complete recovery of lending volumes. As a result, in the third quarter of 2015, net debt growth amounted to RUB 1.3 trillion to reach RUB 16.5 trillion. Since the beginning of the year, a positive dynamic of net debt is also observed (+3.7%, or by +0.6 trillion rubles).

The decrease in cash balances as compared to the beginning of the year (-0.7 trillion rubles) is explained by the fact that during the New Year holidays the Bank traditionally maintains an adequately high reserve of cash.

2.2. Market capitalization of the issuing credit institution

Information on the market capitalization of the issuing credit institution as of the end date of the last completed reporting year and as of the end date of the reporting period consisting of the 9 months of the current year

Date	Trade organizer	Individual state registration number of securities	Number of shares, units	Market price of the share, RUB	Market capitalization, RUB billion
1	2	3	4	5	6
January 1, 2015	MICEX Stock Exchange	10301481B	21586948000	53,91	1,163.7
January 1, 2015	MICEX Stock Exchange	20301481B	1000000000	37,69	37,7
Total capitalization					1,201.4
October 1, 2015	MICEX Stock Exchange	10301481B	21586948000	75,92	1,638.9
October 1, 2015	MICEX Stock Exchange	20301481B	1000000000	57,65	57,6
Total capitalization					1,696.5

Method to determine the market price of a share

Market capitalization is calculated as the number of shares in the relevant category (type) multiplied by the market price per share disclosed by the organizer of trading.

2.3. Obligations of the issuing credit institution

2.3.1. Borrowed funds and accounts payable

Structure of borrowings of the issuing credit institution as of the end date of the reporting period consisting of the 9 months of the current year

October 1, 2015			
Amounts by the term to maturity (demand), thousand rubles			
Main items of borrowings	Short-term**	Long-term***	Total
Due to CB	778,051,240	731,760,664	1,509,811,904
Due to credit institutions*	409,794,639	132,833,016	542,627,655
Due to customers*	12,918,278,150	3,319,070,226	16,237,348,376
Issued debt obligations*	552,035,037	39,468,059	591,503,096

* The information conforms to the Information on the assets and liabilities by the terms to demand and maturity (OKUD form code 0409125).

** Short-term borrowings refer to the funds raised for a period left to maturity of less than 1 year.

*** Long-term borrowings refer to the funds raised for a period left to maturity of over 1 year.

Structure of accounts payable of the issuing credit institution as of the end date of the reporting period (consisting of the 9 months of the current year)

#	Item	Indicator value, thousand rubles
		October 1, 2015
<i>1</i>	<i>2</i>	<i>3</i>
1	Settlements with customers on factoring and forfeiting operations	0
2	Settlements with currency and stock exchanges	0
3	Including overdue	0
4	Settlements with respect to taxes and duties	4,116,077
5	Payable to staff, including settlement with employees related to labor remuneration and imprest amounts	5,273,079
6	Settlements with suppliers, contractors, and customers	1,678,504
7	Settlements related to trust management	0
8	Other accounts payable	60,812,429
9	Including overdue	0
10	Total	71,880,089
11	Including overdue	0

Information on the creditors in the issuing credit institution's accounts payable accounting for at least 10 percent of the total accounts payable or at least 10 percent of the total borrowings (both long-term and short-term) for the corresponding reporting period

No.

Information on compliance with the reserve requirements (insufficient contributions to the obligatory reserves, failure to fulfill the obligation for averaging the obligatory reserves) and on penalties, whether imposed or not, for violation of the reserve requirements shall be disclosed for the last 12 months (reporting periods) to the end date of the reporting quarter

Reporting period (month, year)	Amount of insufficient payment to obligatory reserves, rubles	Amount of unfulfilled obligation for averaging of obligatory reserves, rubles	Amount of penalty imposed for violation of reserve requirements, rubles
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>
September 2014	0	0	0
October 2014	0	0	0
November 2014	0	0	0
December 2014	0	0	0
January 2015	0	0	0
February 2015	0	0	0
March 2015	0	0	0
April 2015	0	0	0
May 2015	0	0	0
June 2015	0	0	0
July 2015	0	0	0
August 2015	0	0	0

2.3.2. Credit history of the issuing credit institution

As of January 1, 2015, and as of October 1, 2015, there are no obligations with principal debt of 5 or more percent of the book value of assets.

2.3.3. Obligations of the issuing credit institution arising out of the security provided by such issuing credit institution

Information on the total amount of security provided by the issuing credit institution as of the end of the reporting period consisting of the 9 months of the current year

#	Item	Indicator value, thousand rubles
		October 1, 2015
1	Total amount of security (amount of outstanding obligations, in respect of which the Bank provided the security if the performance of relevant obligations is secured in full in accordance with the terms of the provided security)	1,487,633,945
	amount of security provided for the obligations of third parties	1,487,633,945
2	amount of security provided by the Bank in the form of a pledge	0
	amount of security in the form of a pledge provided for obligations of third parties	0
3	Amount of security provided by the Bank in the form of a surety*	160,504,622
	amount of security in the form of a surety provided for obligations of third parties	160,504,622
4	Amount of security provided by the Bank in the form of a bank guarantee**	1,327,129,323
	amount of security in the form of a bank guarantee provided for obligations of third parties	1,327,129,323

* Sureties issued by the Bank under trade finance transactions (account 91315.02).

** Guarantees (sureties) issued by the Bank (account 91315.01).

Information on each instance of the provision of security, the amount of which is 5 percent of the book value of the assets of the issuer as of the date of the end of the reporting period

No

2.3.4. Other obligations of the issuing credit institution

No.

2.4. Risks related to acquisition of placed securities (securities to be placed) (bank risks)

2.4.1. Credit risk

Credit risk means the risk of losses occurring due to the failure to perform, delay in performance, or incomplete performance by a debtor of financial liabilities under the contract.

Credit risk group includes the following material types of risk:

- **Credit risk of migration** is a risk of losses related to full or partial loss of the cost of financial assets (for example, credit, debt securities) due to default or decrease of the counterparty's credit quality (migration); in the context of this kind of risks, default is the extreme case of migration.
- **Risk of concentration** (for the credit risk) is a risk related to:
 - provision of large loans to a single borrower or groups of related borrowers;
 - concentration of debts in separate sectors of the economy, segments, portfolios or geographic regions, etc.;
 - concentration of investments in securities within separate sectors or geographic regions;
 - other liabilities making them vulnerable to the same economic factors.
- **Counterparty risk** is a risk associated with the reluctance or inability of a counterparty to fully and timely perform its contractual obligations.

The counterparty risk is a type of mutual exposure under futures deals that can vary over time in response to market trends or fluctuations in the price of underlying assets.

The counterparty risk has two components:

- Presettlement risk, which is the risk of incurring losses in connection with the possible failure of the counterparty to perform its contractual obligations during the period of transaction

- Settlement risk, which is the risk of losses in connection with the possible failure of the counterparty to perform its obligation after the Bank has fulfilled its obligation under the contract or agreement (by providing funds, securities, and other assets) as of the date of mutual settlements
- **Residual risk** is a risk arising due to the fact that the methods of risk mitigation used by the Bank can fail to produce the desired effect due to implementation in relation to the security (for example, legal risk and liquidity risk).

The credit risk management policy implemented by Sberbank of Russia is aimed at increasing Sberbank's competitive advantages by widening the range of counterparties and the list of provided credit products and implementing a systematic approach to credit risk management, including those that ensure the preservation or decrease in the level of realized credit risks, optimization of the industry, regional, and product structure of credit portfolios.

The bank applies the following principal methods of credit risk management:

- Preventing credit risk by identification, analysis, and evaluation of potential risks at the stage which precedes the operations exposed to credit risk
- Planning the credit risk level by means of evaluation of the level of expected losses
- Implementation of the unified processes of risk evaluation and identification
- Structuring of transactions
- Limiting the credit risk by establishing the limits and/or restriction for the risk
- Managing the collateral for transactions
- Covering (reducing) the credit risk by establishing adequate reserves
- Using the system of decision-making authority
- Monitoring and controlling the level of credit risk

Credit risk is evaluated for the Bank in general and by different portfolios of assets exposed to credit risk, as well as in terms of individual credit risks of specific counterparties and groups of counterparties, countries, geographical regions, branches of the economy/types of economic activity.

From the start of 2011, the Bank is using a system of internal ratings based on economic and mathematical models of evaluating the probability of default by counterparties and transactions.

The credit ratings system ensures a differentiated evaluation of the probability of failure to fulfill/undue fulfillment of obligations by the counterparty based on analysis of quantitative (financial) and qualitative factors of credit risk, the degree of their influence on the counterparty's ability to service and repay the obligations undertaken. The Bank's internal regulatory documents envisage evaluation of the aggregate of factors, whose list is standardized depending on the types of counterparties. At the same time, mandatory evaluation shall be provided of the risk factors related to the counterparty's financial standing and trends related to its change, structure of property, business reputation, credit history, cash flow and financial risk management system, information transparency, customer's position in the industry and region, support provided on the part of bodies of state power and holding companies (if the counterparty is included in the holding company), as well as the so-called preventative factors. Taking into account the analysis of the said risk factors, the counterparties'/transactions' default probability is evaluated, and they are further classified by ratings.

Individual credit risks of the Bank's counterparties for transactions, which carry credit risks, are evaluated depending on types of counterparties:

- Corporate customers, credit institutions, financial companies, small business entities, countries, constituent entities of the Russian Federation, municipal entities, insurance and leasing companies: on the basis of the credit ratings system and by building models of predicted cash flow or other important indicators
- Individuals and customers engaged in "Micro" business: based on assessing the solvency of counterparties with regard to their reliability and credit history in accordance with the internal regulatory documents of the Bank and express evaluation

For retail credit risks:

Given the focus of the Bank and the Group on using the advanced techniques and tools for managing the credit risks, the Bank is in the process of building the unified retail lending processes, which are standardized to the maximum extent and take into account the customer segmentation by risk profile while minimizing the number of participants in the process by providing centralization and deep automation of processes. In particular, in 2013, the risk management system for retail customers based on "Credit Factory" technology has been further developed both at the Bank and at Group level. In 2014, at Group level, the "Credit Factory" technology has been further implemented

in such subsidiary banks as BPS-Sberbank (Belarus), Sberbank of Russia (Ukraine), SB of Sberbank (Kazakhstan), SBE-Czech Republic, and SBE-Slovakia.

As part of implementing Basel II, the Bank has developed a complete set of Basel-based behavioral models for all retail lending products and identified the indicators necessary for calculation of economic capital (in total, the Bank developed 36 PD models, 20 LGD models, and 24 EAD models).

In 2013, we developed a complete package of behavioral models for calculating the economic capital across all retail products and microsegment for such subsidiary banks as SBE and Denizbank (26 PD models, 7 EAD models, and 20 LGD models).

For corporate credit risk:

A multilevel system of limits for each line of business based on limiting credit risks by loan operations and operations on financial markets has been developed in the Group.

The bank pays considerable attention to the control of large credit risk concentration and compliance with the prudential requirements of the Bank of Russia, analyzing and forecasting the credit risk level, which is currently assessed as acceptable. The following methods are used:

- Distributed mechanism for identifying borrowers' legal and economic connection criteria and further centralized maintenance of a unified hierarchic list of related borrowers' groups
- Controlling the provision of large loans to a single borrower or groups of related borrowers
- Identifying groups of borrowers in terms of their industry, country, and geographical (regional) affiliation
- Analyzing the portfolio in terms of customer segments and credit products

The Group has a multidimensional system of authorities allowing determination of the level of decision making for every credit application. A risk profile determining authorities for decision making depending on the risk category of the application is assigned to each territorial business unit in terms of corporate counterparties. In turn, the application risk category depends on the borrower risk (determined by the borrower's rating), the aggregate limit for the borrower/group of related borrowers, and the transaction risk (to be determined by availability of nonstandard transaction conditions and LGD).

For retail counterparties, the decision-making level is determined by the lending technology and requested loan amount.

The system of authority for transactions in financial markets involves the identification of the collective body responsible for adopting the resolution on loan limit depending on the risk profile of the application. The risk profile is calculated based on the internal rating of the counterparty and the total amount of credit risk assumed by such counterparty for transactions in the financial markets.

The system of controlling and monitoring the Group credit risk level is implemented based on the principles that ensure preliminary, current, and follow-up control of operations, compliance with the established risk limits, and their timely updating, which is documented in internal regulations.

The Bank conducts daily monitoring of major credit risks and forecasts the compliance with the requirements imposed by the Bank of Russia for ¹⁰ R6 (maximum exposure per borrower or group of affiliated borrowers) and R7 (limit on major credit risks) ratios.

2.4.2. Country risk

Country risk is the risk of losses arising in the credit institution as a result of failure of its counterparties (legal entities) to fulfill their obligations due to economic, political, social changes and also due to unavailability of the currency of the monetary obligation to the counterparty due to particular aspects of national laws (regardless of the counterparty's financial standing).

To minimize risks during operations with counterparties located in different countries and with the obligations of foreign governments, the Bank assesses the country risks and establishes country risk limits. Country risks are assessed based on the information provided by international rating agencies (S&P, Moody's, Fitch), and for countries that have no international rating, in accordance with the internal regulatory documents that require analysis of the risk factors related to the solvency of the countries, conditions of current development, efficiency of external debt management, offshore status and international reputation, state system, and internal political situation. To limit its credit risks, the Bank performs operations with counterparties within the risk limits for

¹⁰ Bank of Russia Instruction No. 139-I as of December 3, 2012, "On Statutory Ratios for Banks" (as revised on February 16, 2015).

corresponding countries.

2.4.3. Market risk

Market risk is managed in accordance with the Policy for Managing Market and Credit Risks of Operations on Financial Markets, which provides for a systematic approach based on the principles of risk awareness, delineation of responsibilities for risk assessment and acceptance, single approaches to evaluation and establishment of limits and restrictions, and control of the accepted risk. The procedure for identification, analysis, evaluation, optimization, and control of market risk is determined by normative documents that regulate the operations subject to this kind of risk.

To limit the market risk, the Trading Risk Committee of Sberbank establishes the limits and restrictions for trading operations of the Bank in financial markets. The Assets and Liabilities Management Committee (ALMC) of Sberbank establishes limits and restrictions for nontrading operations by the headquarters and regional banks. Bank units at all levels of organizational structure ensure preliminary, current, and further control of established limits and restrictions and prepare periodical reports about their use.

a) Securities Risk

To limit the securities risk, the list of issuers, the shares of which are allowed for trading operations, is restricted with the limits on the amount of investments in the shares of an individual issuer, stop-loss limits, and value-at-risk limits (VaR). For the stock options, there are additional stress test limits and limits on sensitivity ratio (delta, gamma, vega, rho, theta).

b) Currency Risk

The bank is subject to currency risk due to unfavorable changes in foreign currency rates and prices of precious metals. As part of its limit and restriction system, the Bank has the limits on the total open currency position and limits on the open positions in individual foreign currencies and precious metals, limits on losses in operations with precious metals, as well as the limits of open positions, loss limits, and value-at-risk limits (VaR) for conversion operations and forward operations with currencies and interest rates.

c) Interest Risk

The bank is subject to interest risk primarily due to investment of funds in customer loans and securities at a fixed interest rate in amounts and for terms that differ from the amounts and terms of deposits and other borrowed funds with a fixed interest rate. To restrict the interest rate risk, ALMC establishes the limit for interest rates in operations with legal entities both for the headquarters and for the regional banks as well as restrictions on long-term active operations meaning operations characterized by the highest interest risk.

The Bank is also exposed to interest rate risk as a result of changes in the value of debentures and derivative financial instruments for the currencies and interest rates in the event of changes in the interest rates.

To restrict the interest rate risk on debentures, the Bank establishes limits on total investments in bonds, including by types of issuers, limits on the structure of the securities portfolio by maturities, limits on sensitivity to changes in interest rates (DV01), stop-loss limits, and value-at-risk limits (VaR) for transactions with debentures.

To restrict the interest rate risk on derivative financial instruments, the Bank establishes limits on the amount of open position, stop-loss limits, value-at-risk limits (VaR), limits on sensitivity to changes in interest rates (DV01), and also the limits on types and maximum terms of derivative financial instruments.

The trading operations with debentures and derivative financial instruments are performed exclusively by the Sberbank Center of Operations in Global Markets.

2.4.4. Liquidity risk

Liquidity risk management helps secure the bank's capability to perform its obligations to clients and counterparties unconditionally, in due time, and in compliance with the regulations of the Bank of Russia concerning the management of liquidity risk both in normal business conditions and in crisis situations. The key document that governs liquidity risk management is Sberbank's Liquidity Risk Management Policy. In the process of managing liquidity risk, the Bank differentiates the risks of normative, physical, and structural liquidity.

Regulatory liquidity risk includes violation of the regulatory limits for obligatory liquidity ratios set by the Bank of Russia (R2, R3, or R4). To manage the regulatory liquidity risk, the Bank carries out weekly monitoring and short-term, medium-term, and long-term forecasting of the obligatory ratios. In addition, Sberbank has established a system of warning and critical limits for the values of the statutory liquidity ratios that ensures compliance with the restrictions set by the Bank of Russia both on the reporting and on the month data taking into account possible fluctuations of certain balance sheet items.

Physical liquidity risk means the Bank's inability to fulfill its obligations to counterparties in any currency due to a lack of funds: impossibility to effect a payment, issue a loan, etc. The instruments of physical liquidity risk management in the *short-term* include a cash flow prediction model broken down by principal currencies and control over accessible bank liquidity reserves. To cover the possible liquidity deficit exceeding the available funds, the Bank has at its disposal the liquidity reserves, which include: repo operations with banks against securities, FX SWAP market operations, and attraction of funds from the Bank of Russia as secured by nonmarket assets.

Structural liquidity risk (the risk of concentration) means the probability of significant deterioration of physical or normative liquidity due to an imbalance in the asset and liability structure, including a strong dependence of the bank's liability base on one or more clients or funding sources in a certain currency or in a certain period.

During the first three quarters of 2015, the liquidity management was largely determined by the existing macroeconomic situation and the state of the Russian financial sector (the sanctions imposed on Russia by the EU and USA, the volatility of the exchange rate of the ruble, and other factors). However, with its flexible interest-rate policy and effective management of the assets and liabilities base, the Bank managed to reduce the amount of the funds loaned from the Bank of Russia and Federal Treasury by RUB 1.8 trillion down to RUB 1.9 trillion mainly by attracting funds from customers and due to a seasonal reduction in the volume of cash in the first quarter of 2015. As of October 1, 2015, the Bank maintains a considerable liquidity cushion and reserve both in rubles and in foreign currency.

In the third quarter of 2015, the Bank of Russia announced the establishment of short-term liquidity ratio (Basel III) as a prudential ratio from January 1, 2016. Minimum admissible ratio shall be 70 percent with a 10 percentage point annual increase until reaching 100 percent from January 1, 2019. The ratio on Sberbank shall be calculated at the level of the banking group. According to estimates (in accordance with the Bank of Russia's draft Provision "On the Calculation of the Requirement for Liquidity Coverage of Banking Groups (Credit Institutions) in Accordance with Basel III"), the short-term liquidity ratio value on Sberbank is significantly higher than the expected minimum value of the ratio.

2.4.5. Operational risk

The operational risk implies the risk of the Bank incurring losses as a result of any faults or errors in its internal processes, actions of its employees or third parties, operation of information systems, or external events.

The Bank considers the operational risk management as part of its general risk management system and implements it in accordance with the Policy in that area aimed at preventing and/or reducing operational risks. The bank developed and applies relevant mechanisms and procedures, such as overall regulation of business processes and procedures; delegation of powers; internal control of adherence to the established procedure of operations and transactions, limit discipline; a complex of measures aimed at information safety, continuity of activities; improvement of auditing procedures and control over quality of automated systems and hardware complex functioning; property and asset insurance; improvement of employees' qualification at all organizational levels, etc.

The Bank manages its operational risks by taking into account the scale of conducted operations, multi-branch organizational structure, and the diversity of used information systems.

2.4.6. Legal risk

The legal risk conditioned by the possibility of losses arising due to violation of regulatory legal acts and conditions of concluded agreements, legal errors during banking activities, and imperfection of the legal system shall be regarded by the Bank as a constituent part of operational risks.

While performing statutory activity, Sberbank strictly observes the requirements of effective laws and by-laws. The following is performed for the purposes of legal risk management: Monitoring of lawmaking and changes in laws and by-laws in legal banking system regulation, taxation, and

financial laws; legal expert examination of compliance of internal regulatory administrative documents and agreements concluded by the Bank with laws and other regulatory legal acts; regular analysis of the results of consideration of disputed issues with participation of Sberbank in judicial authorities; study of arbitration practice.

2.4.7. Risks related to acquisition of Russian Depositary Receipts (RDR)

1. Risks related to US¹¹ and Company activity¹²

Due to the derivative nature of RDR, the market price for RDR may depend on and be determined by the market price for underlying securities. The underlying securities are listed on the Hong Kong Stock Exchange. As a result, the cost of RDR, which certifies title over underlying securities, will in many ways depend on changes in the cost of underlying securities on the Hong Kong Stock Exchange, including on changes related to open trade. The price of underlying securities may also depend on a number of other factors and be subject to a number of risks. In particular, the Company's activities, its financial and economic state or the results of activities, as well as some other factors produce or may produce a substantial influence on the market value of SO and, correspondingly, RDR.

2. Risks related to RDR as a financial instrument

RDR is a new kind of securities for Russian legislation and for the market as a whole, which may entail a number of risks not typical for securities. Some of such risks are described below in subclauses "Infrastructural risks," "Country risks," "Currency and tax risks."

3. Risks related to the RDR issuer¹³

Due to the derivative nature of RDR, financial and economic indicators of the Bank's activity must not have a decisive influence on the cost of RDR. However, to the extent adherence to the established norms of activity by the Bank is a condition for the upkeep of banking licenses and depositary activity license, financial and economic indicators of the Bank's activity influence the possible performance of the Bank's activity related to the issue and servicing of RDR and, correspondingly, the market cost of RDR.

Risk of invalidation (suspension, cancellation) of the license above determines the Bank's ability to carry out depositary activities, and realization of such risk will result in RDR program closure.

The Bank also participates in calculations during transfer of income from SO to RDR owners, due to which the Bank's credit risk is an important factor that influences RDR investment attractiveness. A description of some risks and the procedure for their management is given in items 2.4.1–2.4.6 of this report.

Bank policy in risk management:

The risk management system is based on regulatory requirements and recommendations of the Bank of Russia, experience of the leading foreign and Russian financial institutes, it is determined by the Risk Management Policy and policies related to separate bank risk management: liquidity, credit, market, and operational risk.

The risk management system used by the Bank is built on a continuous cyclic process of identification, analysis, evaluation, optimization, monitoring and control of risks, and subsequent assessment of applied risk management methods.

The bank determines the following main principles of risk management: risk awareness, delegation of powers, control over operations, control on the part of management and collegiate bodies, use of information technologies, constant improvement of risk management systems, combination of centralized and decentralized approaches to risk management.

The Bank business units that perform operations exposed to risks identify and perform a comprehensive analysis of risks both during the said operations and when developing new banking products, and they also perform current monitoring and control of accepted risks.

4. Infrastructure Risks

When providing the holders of RDRs with services related to the exercising of their rights and

¹¹ US means underlying securities (ordinary registered certified shares of United Company RUSAL Plc.).

¹² Company means United Company RUSAL Plc.

¹³ RDR Issuer is Sberbank (Bank).

when performing operations related to the placement and redemption of RDRs, the Bank will use mechanisms which may not be worked out in practice and may differ from similar mechanisms applicable to comparable securities on the market.

The quality of the provision of the corresponding services affects the value of RDRs and will also depend on the actions of third parties, including the Custodian (the organization that records the rights of the Bank as the Issuer of RDRs on underlying securities), nominal holders, and the registrar, whose actions may not be controlled or sufficiently controlled by the Bank.

RDR is a new instrument on the Russian stock market and, although the applicable laws contain a detailed regulation of depositary operations with RDRs, there is no practice of their application.

On the whole, the general state and development of the Russian stock market infrastructure will influence the cost of RDR.

5. Country Risks

As RDR is an internal security, the political and economic situation in the Russian Federation may influence the value of RDR.

6. Currency and Tax Risks

The nominal cost of underlying securities is set in US dollars, the income from underlying securities is paid in foreign currency, and the sale of underlying securities and other securities, derivatives from underlying securities in foreign countries is also made in foreign currency. At the same time, all income payments and other payments related to RDR can only be made in Russian rubles. Because of that, a change in the currency exchange rate may lead to a change in the value of RDR and a change in the amount of income of the RDR holder. Also, the amount of RDR owners' income directly depends on the Bank's expenses on conversion of the received funds into Russian rubles.

7. Legal Risks

RDR is a new kind of securities for Russian legislation and for the market as a whole. Despite detailed regulation, which may suffice to resolve all the problems related to RDR offer and circulation, there are no established practices of its application.

Also, possible changes in Russian regulation as regards Russian depositary receipts and depositary activities (including changes in license requirements for depositary activities) may influence RDR market price.

III. Detailed information on the issuing credit institution

3.1. History of establishment and development of the issuing credit institution

3.1.1. Information on the Issuing credit institution's company name

Full company name	Public Joint-Stock Company Sberbank of Russia
introduced from August 4, 2015	
Short company name	Sberbank
introduced from August 4, 2015	

Name of a legal entity similar to the company name of the issuing credit institution:
No.

Information on registration of the company name of the issuing credit institution as a trademark or service mark

The company name of the bank is not registered as a trademark or service mark.

Former company names and forms of incorporation of the issuing credit institution

Date of change	Full company name prior to the change	Short company name prior to the change	Reason for change
1	2	3	4
June 20, 1991	Joint-Stock Commercial Savings Bank of RSFSR	Sberbank of RSFSR	Resolution of the General Shareholders' Meeting dated March 22, 1991 (Minutes No. 1)
May 20, 1992	Joint-Stock Commercial Savings Bank of the Russian Federation	Sberbank of Russia	Resolution of the General Shareholders' Meeting dated May 20, 1992 (Minutes No. 2)
September 23, 1996	Joint-Stock Commercial Savings Bank of the Russian Federation (Open Joint-Stock Company)	Unchanged	Resolution of the General Shareholders' Meeting dated May 23, 1996 (Minutes No. 8)
August 21, 2002	Unchanged	OJSC Sberbank of Russia	Resolution of the General Shareholders' Meeting dated June 21, 2002 (Minutes No. 14)
August 6, 2010	Open Joint-Stock Company Sberbank of Russia	OJSC Sberbank of Russia	Resolution of the General Shareholders' Meeting dated June 4, 2010 (Minutes No. 23)

3.1.2. Information on state registration of the issuing credit institution

OGRN (Primary State Registration Number)	1027700132195
Date of the record in the Uniform State Register of Legal Entities on the establishment of the issuing credit institution	August 16, 2002
Registration authority that introduced a record on establishment of the issuing credit institution into the Uniform State Register of Legal Entities	Ministry of the Russian Federation for Taxes and Levies; Moscow Department of the Ministry of the Russian Federation for Taxes and Levies
Date of introduction of a record into the Uniform State Register of Legal Entities on the first submission of information on the issuing credit institution registered prior to enactment of the Federal Law On State Registration of Legal Entities and Sole Traders	August 16, 2002
Name of the registration authority that introduced the record	Ministry of the Russian Federation for Taxes and Levies; Moscow Department of the Ministry of the Russian

	Federation for Taxes and Levies
Date of registration in the Bank of Russia	June 20, 1991
Registration number of the issuing credit institution in accordance with the State Register of Credit Institutions	1481

Information on the licenses of the issuing credit institution (permits, clearances for certain types of work)

Type of license (activities, work)	General license for banking operations with funds in rubles and foreign currency
Number of the license (permit) or the document certifying clearance for certain types of work	No. 1481
Issue date of license (permit, clearance)	August 11, 2015
Authority that issued the license (permit, clearance)	The Central Bank of the Russian Federation
Term of the license (permit, clearance)	Without limitation
Type of license (activities, work)	Banking operations license for attracting precious metals as deposits and their placement and other operations with precious metals
Number of the license (permit) or the document certifying clearance for certain types of work	No. 1481
Issue date of license (permit, clearance)	August 11, 2015
Authority that issued the license (permit, clearance)	The Central Bank of the Russian Federation
Term of the license (permit, clearance)	Without limitation
Type of license (activities, work)	License of a professional securities market participant for brokerage activities
Number of the license (permit) or the document certifying clearance for certain types of work	No. 077-02894-100000
Issue date of license (permit, clearance)	November 27, 2000
Authority that issued the license (permit, clearance)	Federal Financial Markets Service
Term of the license (permit, clearance)	Without limitation
Type of license (activities, work)	License of a professional securities market participant for dealer activities
Number of the license (permit) or the document certifying clearance for certain types of work	No. 077-03004-010000
Issue date of license (permit, clearance)	November 27, 2000
Authority that issued the license (permit, clearance)	Federal Financial Markets Service
Term of the license (permit, clearance)	Without limitation
Type of license (activities, work)	License of a professional securities market participant for securities management
Number of the license (permit) or the document certifying clearance for certain types of work	No. 077-03099-001000
Issue date of license (permit, clearance)	November 27, 2000
Authority that issued the license (permit, clearance)	Federal Financial Markets Service
Term of the license (permit, clearance)	Without limitation
Type of license (activities, work)	License of a professional securities market participant for depositary activities
Number of the license (permit) or the document certifying clearance for certain types of work	No. 077-02768-000100
Issue date of license (permit, clearance)	November 8, 2000
Authority that issued the license (permit, clearance)	Federal Financial Markets Service

Term of the license (permit, clearance)	Without limitation
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3.1.3. Information on establishment and development of the issuing credit institution

The issuing credit institution was established for an indefinite period.

Brief Description of the History and Development of the Issuing Credit Institution

Historically, Sberbank is considered established from the date of the Decree issued by the Emperor Nicholas I about creation of savings banks signed on October 30 (November 12), 1841. The Decree read: "As Savings Banks may be of economic and moral use, we declare: Establish Savings Banks on the grounds exposed in the Decree, under Petersburg and Moscow Saving Treasuries."

The first savings bank was opened in Petersburg on March 1, 1842, in the building of the Board of Trustees at 7 Kazanskaya St. The Petersburg Savings Bank operated in this building built in 1810 by the architect Giacomo Quarenghi right up until 1917. On the day of its opening, the bank was visited by 76 depositors who opened accounts to a sum of 426.5 rubles. The first savings bank customer was Nikolay A. Kristofari, Court Counselor, Assistant to Expedition Director of the Saint Petersburg Loan Treasury, whose 10-ruble deposit started the Russian savings business. He received savings book No. 1.

The Moscow bank opened its doors for customers on April 5, 1842, in the building of the Board of Trustees of Solyanka Foundling Hospital. Up to 1862, it remained the only savings bank in the city which had no branches, in the same way as the one in Petersburg.

In June 1860, the savings banks passed from the jurisdiction of Boards of Trustees and Ministries of Internal Affairs to the jurisdiction of the Ministry of Finances. On October 16, 1862, the Emperor Alexander II approved a new draft for the Savings Banks' Charter, under which "The purpose of the savings banks is to encourage poor people and especially the working classes to save a part of their earnings to cover for illnesses, lack of work, or generally for a rainy day, providing all means for sure and profitable safekeeping of such savings."

In the 1880s, a period of rampant development of the national savings banks started. Progress was related to the changes in government policy on savings banks under the impact of foreign experience. From the mid 1880s, the government also started a significant expansion of the outlet network banks outside the State Bank offices. In 1884, a decision was made to organize banks with all governorate and district treasuries (outlets of the Ministry of Finances), and also in any other town, suburb, or a large trade and industrial center, "where a great number of working and factory population is concentrated." As a result, while there were 42 outlets functioning under treasuries at the end of 1884, their number reached 206 in the next year, and there were 3,875 of them in a decade. The amount of deposits increased from 9.1 to 367.9 million rubles. The growth rate of money deposits in savings institutions was so significant that in the mid 1890s the savings outlets surpassed all other credit institutions, both state and private. Savings institutions started to penetrate the remote regions of the country involving different strata of the population in their activities and becoming a reliable accumulator not only for small savings of the poor but also for the income of the middle class. As a result, savings banks occupied a leading place in the country's credit and banking system in the mid 1890s.

In the last decade of the 19th century, a new era opens up in the history of Russian savings banks connected with the name of Sergey Yu. Witte, a prominent Russian public figure of the turn of the 19–20 centuries, and the Minister of Finance of Russia. He regarded people's savings first of all through the prism of "state enterprise foundation." S. Yu. Witte brought to perfection the mechanism of using internal savings in state interests, and the type of the savings bank he created existed until 1917. The outlets were regarded by the Minister of Finances as "assistance to the government in financial and economic undertakings," first of all, during conversion operations and the issue of railway loans.

The huge increase in savings institutions at the turn of the 1880–1890s heralded the need for a reform of the 1862 Charter that did not satisfy the changed conditions. The new Charter was approved by Nikolai II on June 1, 1895. Article 1 read: "The state savings banks have the purpose of accepting deposits for interest accruals by giving means of accumulating savings to the population." The government guaranteed the integrity of raised funds, and the banks were obliged to maintain the confidentiality of deposits. The procedure of the savings bank network development was simplified as much as possible: the Minister of Finances could issue an order and open savings institutions under all financial organizations, as well as any state, public or private body.

The savings banks were obliged to charge free funds to a special account in the State Bank,

and they received at least 0.5% annual interest (earlier, the State Bank used the resources of savings banks free of charge). The bank operations now included ordinary on-demand deposits and conditional special-purpose deposits (for children until they come of age, for burial, etc.). The credit function of Russian banks was not developed to any noticeable extent. During the whole course of their history up to 1917, they remained “pumps” for the transfer of internal savings to the treasury’s disposal. The 1895 Charter established the official status of state savings banks as financial assistance to the government.

During the First World War (1914–1917), the network of educational institutions was expanded as much as possible, and important changes took place in the composition of bank operations. The First World War was a time when the savings banks finally lost their role of charity organizations, as was intended initially, and they transformed into a kind of credit institutions. The first and one of the most important transformations was the law dated July 7, 1915, about cancellation of the maximum deposit sum and giving customers the right to deposit their savings with the banks without limiting them with any norms. In July 1915, an instruction was given to introduce operations of funds acceptance for keeping in the savings banks and their management on a paid-for basis. During the World War, one more important reform in the savings business was prepared: introduction of check operations.

The period after the October Revolution of 1917 was marked by a crisis for the savings banks. Once again, private savings took the form of fully disorganized natural accumulations of products and deposits cautiously kept in thrift boxes in concealed locations. However, the system of state savings banks with their tradition of using free funds of the population by the state was an institution that did not contradict the attitudes of the new power and could become useful in practice. Therefore, the State Bank (renamed People’s Bank) and the state savings banks were the only ones to survive from the former credit system. Based on the decree of the Council of People’s Commissars dated April 10, 1919, the savings institutions were merged with the RSFSR People’s Bank to create a unified cash apparatus, and it inherited all assets and liabilities of the savings banks. The savings banks, organized at the end of 1922, were not the formal successors of the savings institutions in tsarist Russia. The savings business, just like many other things at this time, was actually created anew. Only certain organizational traits of the old apparatus and the external forms of operations were taken from the past. The essence of the savings bank policy in tsarist time involved the provision primarily of a reliable place to keep money for the depositors and ensuring relatively moderate interest. “Labor” savings banks attracted funds first of all for their direct economic use. The tsarist banks were as a rule created in places where savings were available; the “labor” banks had to “generate” them; they were formed from scratch and had to conduct promotional and organizational work. From the start, the network of the Soviet savings banks was based on an attempt to have as many credit organizations as possible, locating them in cities and villages to achieve maximum reach to the population and, at the same time, create a convenient service for the people.

Further on, the line for the country’s industrialization and agricultural collectivization brought about large-scale and deep structural transformations of the whole society. When the first five-year plan was approved in 1929, the development of the savings business in the country was also predetermined in many ways. A new Provision on state labor savings banks was approved. The Provision secured changes in the functioning of savings banks related to serving the widest circles of the population in maintaining simple banking, as well as stock and settlement operations. The following operations were introduced in savings banks: depositing, transfer, letter of credit, securities operations, acceptance of payments, taxes and duties, cashless settlement operations, payment of pensions, and issuance of savings certificates. In addition, the savings banks had to participate directly in the realization of state loans and conduct operations with their bonds: sales, payment for express coupons, payment of prizes, interest and repayment capital, as well as acceptance of bonds for safekeeping and granting loans with bonds as collateral. Thus, the savings banks could perform a wide range of operations, and in this respect their activities were much more extensive in comparison not only with prerevolutionary banks but also with the savings banks of foreign countries that existed at the time.

During the Second World War, the savings banks had the task of preserving the main part of savings accumulated before the war in state circulation and also ensuring the attraction of new deposits; the use of flexible organizational forms for prompt service of customers allowing for their forced migration; development of new kinds of cash and credit operations, the need for which increased in conditions of war. During the war, the priority of the operational activities of savings banks was holding loan campaigns and serving bond holders, making deposit operations, and the acceptance of tax and other payments. The savings banks also had the obligation of accepting money

in the patriotic funds ("Defense" and "Red Army"), pay state benefits to single mothers and mothers with many children, pay cash benefits to families of officers, payments under merit certificates, personal pensions, etc. During the war, savings banks played a huge role in depositing state loans and also in organization of cash and prize lotteries.

In the post-war period, a new Charter of the State Labor Savings Banks of the USSR was approved in 1948, thus replacing the previous Charter of 1929. The approval of the 1948 Charter was the next stage in the transition from the system of state savings banks to the Savings Bank (Sberbank). Under the new Charter, the state labor savings banks became a unified state credit institution, legally represented as the Main Administration of Labor Savings Banks and State Credit. Its inferior bodies in union and autonomous republics, territories, regions, and cities included relevant administrations of the state labor savings banks and state credit. Central savings banks, which were the basic type of savings banks, reported to local administrations. The main aim of savings institutions was to give the population the opportunity to store free funds reliably and make settlements, assist in accumulating funds and their use for development of the USSR national economy.

At the start of the 1960s, due to a considerable change in the role of savings institutions in budget financing and crediting of the national economy, the government set the task of establishing a tighter connection of savings business development with crediting of the national economy and support of stable circulation of funds and the purchasing power of the ruble. In accordance with Decree of the USSR Council of Ministers No. 1061 dated October 4, 1962, the system of savings banks with all assets and liabilities as of January 1, 1963, passed from the jurisdiction of the USSR Ministry of Finances to that of the USSR State Bank. As a result, allocating the funds attracted by savings banks in the form of deposits for extending loans to the national economy, the State Bank concentrated up to 95 percent of all operations related to crediting of the national economy. The transfer of state labor savings banks to the system of the State Bank helped improve functioning of the cash service and cash collection service, introduce mechanical processing of reports, improve equipment of cash desks, and ensure their connection to cash management services provided to enterprises and institutions. In 1963, the savings banks started accepting utilities payments from the population. This decision played a substantially positive role in development of the savings system as now practically the entire population of the country numbered among its customers, which also made it possible to expect an increase in the number of depositors and the amount of deposits. It was followed by opening current accounts for schools, hospitals, children's institutions, and other organizations in savings banks with a small volume of settlement and cash services.

In 1977, the USSR Council of Ministers approved a new Savings Banks Charter, under which savings banks were determined as a "unified union credit institution." The savings banks were given monopoly rights to the organization of the savings business in the country: only savings banks had the right to issue a document called a "Savings Book" to the depositor. The government's further decisions envisaged a number of measures to expand the functions of savings banks and improve the culture of customer service. The savings banks received over 7 thousand new premises, and 600 more were built using own resources or in the procedure of share participation, and equipment of savings banks was also improved. A number of organizational measures were taken aimed at improving the savings banks' working hours and creation of additional conveniences for the population: by 1985, over 70 percent of the savings banks worked outside working hours and on general days off.

In 1987, the system of institutions of the USSR State Labor Savings Banks was reorganized to form the Bank of Labor Savings and Lending for the USSR Population (USSR Savings Bank), a state specialized bank for serving the population and legal entities. Sberbank of the USSR included 15 Republican banks, 166 provincial, regional, and city offices, 4.1 thousand branch offices with 50.7 thousand branches and 22.1 thousand agencies. In 1988, the Executive Board of USSR Sberbank made a decision to transform the bank's activities related to transition of the whole of Sberbank's system to economic methods of management, strengthening of the material and technical base, creation of modern infrastructure for savings institutions, active implementation of cashless settlement, better satisfaction of the growing demand of citizens for banking services, maximal use of automation means, creating a system of trained personnel preparation, and increasing labor remuneration. In 1988, all the branches of USSR Savings Bank shifted to full self-support and started to use the team form of labor organization and remuneration.

From the middle of 1990, due to the political situation in the country, the Board of USSR Sberbank started working on gradual internal reformation. Under Decree of the RSFSR Supreme Council dated July 13, 1990, the Russian Republican Bank of USSR Sberbank was declared the sovereign property of the Russian Federation. In the fall of 1991, the process of dismantling of structures of the USSR gained momentum, and their functions were switched to Russian ones. On

December 20, 1991, the USSR State Bank ceased to exist. On December 24, 1991, self-liquidation of USSR Sberbank was declared on the basis of the decision of its Council. After the USSR dissolved, only Sberbank survived in the competitive struggle of all republican savings banks in the post-Soviet space. The savings banks in former Soviet republics either ceased to exist altogether or occupied a minor position in the financial system of their countries.

The Joint-Stock Commercial Savings Bank of the Russian Federation was created in the form of a joint-stock company in accordance with RSFSR law “On Banks and Banking Activity in RSFSR” dated December 2, 1990. The Central Bank of the RSFSR was the founder. On March 22, 1991, the General Shareholders' Meeting of RSFSR Savings Bank made a decision to approve the Charter of RSFSR Joint-Stock Commercial Savings Bank registered with RSFSR Central Bank on June 20, 1991.

Today, Sberbank is a modern, universal bank that satisfies the needs of different groups of customers in a wide range of banking services, and it is the largest bank in the Russian Federation and CIS. The share of the Bank in the assets of the banking system and banking capital stands at a level of 30 percent.

Sberbank occupies the largest share on the market of deposits and is the main creditor of the Russian economy. The Bank tries to efficiently invest the customers' attracted funds in the economy's real sector, it gives loans to citizens, contributes to stable functioning of the Russian banking system, and maintains deposits of the population.

Crediting enterprises of the real economy sector is the main priority of the bank's functioning. Sberbank occupies a leading position in the country's banking system by amount of investment in the real sector of the economy: its share on the market of lending to legal entities stands at over 30 percent.

An important trend of Sberbank's credit work is financing of the customers' investment and construction projects. The loans, provided for these purposes, form the basis of the portfolio of specialized loans to legal entities.

Cooperation with Russian companies in raising funds is one of the most important trends in the bank's business. The Bank offers its corporate customers cash management services, international business services, and package services.

As part of optimizing the process of lending to natural persons, Sberbank implemented a new technology, Credit Factory, in 2009, an integrated, automated and strictly formalized approach to lending decision making, which has helped reduce decision-making terms for customer applications, reduce expenses on analyzing transactions and on document flow. In 2011, all regional banks were already connected to Credit Factory technology. In the past three years, the scoring technology of Credit Factory is also available to small businesses.

The Bank actively develops operations with bank cards relying on the extensive geography of card acceptance, a product line demanded by different categories of customers and competitive rates. Sberbank has been a confident leader in Europe since 2008 in terms of issued cards.

Sberbank is actively offering its customers a wide range of insurance products sold jointly with partner insurance companies (life and health insurance and insurance against accidents and diseases for retail customers and employees of various companies, insurance of property used as collateral for loans, insurance against financial risks and civil liability of corporate customers, bank card protection, insurance when traveling abroad and in Russia, and others).

Sberbank continues to actively develop its remote sales channels, in particular, by expanding its network of Self-Service Terminals. The Bank is also successfully developing Sberbank Online, another remote service. The number of its active users already exceeds 9 million. Customers are offered new versions of Sberbank Online for iPhone, iPad, and Android devices and an application for Windows Phone.

Sberbank has a unique network of branches, and at present it is composed of 16 regional banks and over 16,000 branch offices in 83 constituent entities of the Russian Federation located across 11 time zones. The Bank's foreign network consists of subsidiary banks, branches, and representative offices in the CIS, Central and Eastern Europe, Turkey, the UK, the United States, and other countries.

3.1.4. Contact Information

Address of the issuing credit institution specified in the	19, Vavilova St., Moscow 117997, Russian
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Uniform State Register of Legal Entities	Federation
Mailing address	19, Vavilova St., Moscow 117997, Russian Federation
Telephone and fax	(495) 500-55-50, (8 800) 555-55-50, 957-57-31
E-mail address	sberbank@sberbank.ru
Internet page(s) with available information on the issuing credit institution and its placed (offered) securities	www.sberbank.com, http://www.e-disclosure.ru/portal/company.aspx?id=3043

Information about the special unit of the issuing credit institution (third party) for working with shareholders and investors of the issuing credit institution

Corporate Secretary Service of Sberbank

Address	42/2, Bolshaya Yakimanka St., Moscow 119409, Russian Federation
Telephone and fax	Telephone (495) 505-88-85 Fax (495) 505-88-84
E-mail address	scs@sberbank.ru
Internet address	www.sberbank.com

3.1.5. Taxpayer Identification Number

INN (Taxpayer Identification Number)	7707083893
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3.1.6. Branches and representative offices of the issuing credit institution

As of October 1, 2015

Changes in location details and in the management of branches

Name	Povolzhsky Bank, Samarskoye branch office No. 6991 Sberbank
Date of opening	May 20, 1997
Location	15, Moskovskoye Shosse, Oktyabrsky District, Samara, Samara Region 443011
Telephone	(846) 998-17-08
Full name of the manager	Konstantin A. Dolonin
Effective term of the manager's power of attorney	3 years from the date of issue
Name	Sibirsky Bank, Altayskoye branch office No. 8644, Sberbank
Date of opening	June 20, 1991
Location	106a, Komsomolsky Prospekt, Barnaul, Altai Krai 656038, Russian Federation
Telephone	(3852) 399-220
Full name of the manager	Maksim A. Volkov
Effective term of the manager's power of attorney	3 years from the date of issue
Name	Severo-Zapadny Bank, Novgorod Division No. 8629, Sberbank
Date of opening	June 20, 1991
Location	37, Lenina Prospekt, Murmansk, Murmansk Region

	183038, Russian Federation
Telephone	(8152) 28-03-04
Full name of the manager	Sergey Yu. Filippov
Effective term of the manager's power of attorney	3 years from the date of issue

3.2. Principal economic activities of the issuing credit institution

3.2.1. Primary types of financial and economic activity of the issuing credit institution

OKVED (All-Russian Classifier of Economic Activities)	65.12
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3.2.2. Principal economic activities of the issuing credit institution

The primary, namely the prevailing and priority activity (types of activity and bank operations) for the issuing credit institution

Sberbank's core business is banking operations:

- Operations with corporate customers: maintaining settlement and current accounts, opening deposits, offering financing, granting guarantees, supporting export and import operations, cash collection service, conversion services, transfers to corporate customers, etc.
- Operations with retail customers: accepting funds as deposits and investments in the Bank's securities, loans, bank card services, operations with precious metals, buying and selling foreign currencies, payments, transfers, deposits of valuables, etc.
- Operations in financial markets: with securities, derivative financial instruments, foreign currency; placing and raising funds in the interbank market and the capital markets, etc.

Share of the issuing credit institution's income from its primary activity (types of activity and bank operations) in the total income of the issuing credit institution earned for the respective reporting period (for the last completed financial year and the reporting quarter)

The Bank refers the following kinds of income to income from primary activity:

- Income received from lending operations (interest and commission)
- Income from operations with securities (interest and net income from operations with securities) and with other financial assets
- Commission (with lending operations excluded)
- Net income from operations with foreign currency and foreign currency revaluation

Share of the Bank's Income from its Primary Activity (Types of Activity) in the Bank's Total Income Received for the Respective Period

INDICATOR	9 months of 2015	9 months of 2014
Share of Bank's income from primary activity	99.4%	99.1%

Changes in the amount of income of the issuing credit institution from its primary activity (types of activity and bank operations) by 10 and more as compared to the similar period of the previous year and reasons for such changes

For 9 months of 2015, the Bank's income from its primary activity grew by RUB 327.1 billion, or 23.3% YoY, and amounted to RUB 1,730.6 billion.

Such growth was based on the volume of interest income from customer lending operations. By results of 9 months of 2015, such income increased by 266.3 billion rubles, or by 24.6%, and reached 1,348.0 billion rubles. This was the result of growth in the Bank's loan portfolios (both to legal entities and individuals) and of increased profitability of corporate loans. The credit operations with corporate customers traditionally brought more than half of the Bank's interest income. The interest income from investments in securities remained almost at the same level by increasing slightly from 95.9 billion rubles to 96.4 billion rubles.

A significant increase was demonstrated by the net income of the Bank from foreign currency transactions. Following 9 months of 2015, this type of income (including net income from revaluation of foreign currency) amounted to 93.1 billion rubles against 62.0 billion rubles a year earlier.

The commission fee income of the Bank increased by 44.0 billion rubles, or 26.5% YoY, and amounted to 210.0 billion rubles. The growth has been provided by commission fee income derived from transactions with bank cards. Also, there has been a marked increase in the commission fee income from cash transactions.

The countries (regions, geographic areas) in which the issuing credit institution operates and which bring it 10 and more percent of income for each reporting period, changes in the amount of the issuing credit institution's income from the said countries (regions, geographic areas) by 10 and more percent YoY, and the reasons for such changes

No.

3.3. Plans of future activities of the issuing credit institution

The medium term plans of Sberbank have been defined by its Development Strategy for 2014–2018.

In accordance with this Strategy, over the next five years, Sberbank Group plans to double its net profits and assets, substantially improve the efficiency of expenditure management, improve tier 1 capital adequacy ratio, and maintain the return on equity at a level higher than global peers.

Profitability, %		Efficiency, %		Growth	
Return on equity	Tier 1 capital adequacy	Ratio of operating expenses to operating income before provisions	Ratio of operating expenses to assets	Assets	Net profits
2018	2018	2018	2018	2018/2013	2018/2013
18–20	>10	40–43	<2.5	X2	X2

We are planning to achieve these results in the following key areas:

- **Strengthening the competitive position** by preserving or increasing the share of Sberbank in most markets. This will help ensure that the growth rates of the Bank's business exceed the market average. In this case, the products for cash management services working with small and medium businesses will be of particular importance.
- **Maintaining a net interest margin at a better level than the competition** by optimizing the business structure. It is expected that the retail business will grow faster than the corporate business, dynamics of credit card business will continue to outpace the development of mortgage lending, while the development of the small and micro business segment will outpace growth in the major and large business segment.
- **Ensuring the faster pace in the growth of noncredit income** as a result of developing the customer relationships and expanding the product offerings, increasing the number of products per customer on average by 50–70 percent.
- **Ensuring high efficiency in expenditure management** as a result of large-scale transformations in the organization of sales and customer service, improving the efficiency of operations and processes to substantially increase productivity.
- **Maintaining the high quality of assets** by building the optimum ratio of risk and return in lending operations.

The achievement of financial goals established by the strategy is closely linked with the successful promotion of the Bank in five main development areas or strategic topics that have been also set forth in the Strategy:

1. **With the client all his or her life:** we will build very deep relationships of trust with our customers and will become a useful, sometimes unnoticeable, and yet an integral part of their lives. Our goal is to exceed the expectations of our customers.
2. **Team and culture:** we strive to make Sberbank employees and Sberbank's corporate culture one of the main sources of our competitive advantage.

3. **Technological breakthrough:** we will complete technological modernization of the Bank and will learn how to integrate all of the most advanced technologies and innovations into our business.
4. **Financial Performance:** we will improve the financial returns of our business through more efficient cost control and risk-return ratio.
5. **Mature Organization:** we will form organizational and management skills and will create processes meeting the scale of Sberbank Group and our level of ambitions.

3.4. Participation of issuing credit institution in industrial, banking and financial groups, holding companies, concerns, and associations

Organization: Russian Banks Association

Role (place), functions, and term of credit organization participation in this organization:

member of association

Year of joining the organization: 1993

Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association: there is no dependence

Organization: International Bank Security Association

Role (place), functions, and term of credit organization participation in this organization:

member of association

Year of joining the organization: 1994

Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association: there is no dependence

Organization: International Capital Markets Association

Role (place), functions, and term of credit organization participation in this organization:

member of association

Year of joining the organization: 1998

Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association: there is no dependence

Organization: National Fund Association (self-regulated noncommercial organization)

Role (place), functions, and term of credit organization participation in this organization:

member of association

Year of joining the organization: 1996

Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association: there is no dependence

Organization: National Stock Market Participants Association, a self-regulated organization

Role (place), functions, and term of credit organization participation in this organization:

member of association

Year of joining the organization: 2009

Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association: there is no dependence

Organization: Promissory Notes Market Participants Association

Role (place), functions, and term of credit organization participation in this organization:

member of association

Year of joining the organization: 1996

Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association: there is no dependence

Organization: MasterCard Members Association

(nonprofit organization)

Role (place), functions, and term of credit organization participation in this organization:

member of association

Year of joining the organization: 1995

Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association: there is no dependence

Organization: Russian National Association of SWIFT Members

Role (place), functions, and term of credit organization participation in this organization:
member of association

Year of joining the organization: 1995

Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association: there is no dependence

Organization: Russian-American Business Cooperation Council, a noncommercial organization of legal entities

Role (place), functions, and term of credit organization participation in this organization:
member of association

Year of joining the organization: 2001

Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association: there is no dependence

3.5. Entities controlled by the issuing credit institution and materially important for that issuing credit institution (controlled entities)

Full company name	DENIZBANK ANONİM ŞİRKETİ
Short company name	DenizBank A.Ş.
INN (if applicable)	Not applicable
OGRN (if applicable)	Not applicable
Location	Buyukdere Caddesi, No: 141, 34394 Esentepe Şişli/ Istanbul, Turkey

Type of control exercised over the entity controlled by the issuing credit institution

Direct control.

Indication of control by the issuing credit institution over the entity where it is the controlling entity

Right to cast more than 50 percent of votes in the supreme management body of the entity controlled by the issuer.

Interest of the issuing credit institution in the authorized capital of the controlled entity	99.8526%
Percentage of ordinary shares in the controlled entity, which is a joint-stock company, owned by the issuing credit institution	99.8526%

Description of the principal activities of the controlled entity

Banking activities.

Composition of management bodies of the controlled entity

Personal composition of the Board of Directors (Supervisory Board) of the controlled entity

#	Full name	Interest in the authorized capital of the issuing credit institution	Percentage of ordinary shares held in the issuing credit institution
1	2	3	4
Chairman of the Board of Directors			
1	Herman Gref	0.0031%	0.003%
Members of the Board of Directors			
2	Hakan Ateş	0	0
3	Deniz Ülke Arıboğan	0	0
4	Nihat Sevinç	0	0
5	Timur O. Kozintsev	0	0

6	Sergey N. Gorkov	0	0
7	Vadim V. Kulik	0	0
8	Alexander A. Vedyakhin	0.00002%	0.00002%
9	Wouter Van Roste	0	0
10	Derya Kumru	0	0
11	Igor V. Kondrashov	0	0
12	Alexander Morozov	0.0014%	0.0009%
13	Artem S. Dovlatov	0	0

Members of the Collective Executive Body (Executive Board) of the controlled entity

#	Full name	Interest in the authorized capital of the issuing credit institution	Percentage of ordinary shares in the issuing credit institution
1	2	3	4
1	Hakan Ateş	0	0
2	Wouter Van Roste	0	0
3	Timur O. Kozintsev	0	0
4	Cafer Bakirhan	0	0
5	Dilek Duman	0	0
6	Suavi Demircioğlu	0	0
7	Bora Böcügöz	0	0
8	Tancu Kaya	0	0
9	Ali Murat Dizdar	0	0
10	Gökhan Sun	0	0
11	Derya Kumru	0	0
12	Murat Çelik	0	0
13	Sarukhan Özəl	0	0
14	Ayzenur Hichkiran	0	0

Person holding a position (performing the functions) of the one-person executive body of the controlled entity

No.

3.6. Composition, structure, and cost of fixed assets of the issuing credit institution, information on plans related to acquisition, replacement, or retirement of fixed assets, and also on any encumbrance of fixed assets of the issuing credit institution

Information on the historical (replacement) value of fixed assets and accrued amortization amount

#	Group of fixed asset items	Historical (replacement) value, thousand rubles	Amount of accrued amortization, thousand rubles
Reporting date: October 1, 2015			
1	Fixed Assets	611,089,353	232,110,841
1.1.	incl. real estate items	358,002,084	52,871,446
2	Land	4,672,730	—
3	Immovable property (except land) temporarily unused in core activities and recognized at current (fair) value	3,512,697	—
4	Land temporarily unused in core activities and recognized at current (fair) value	49,371	—

Information on the methods of amortization charges by groups of fixed assets

Under the Accounting Policy of Sberbank, amortization on fixed asset objects accrues

monthly:

— For items accepted to accounting prior to January 1, 2000: in accordance with the standard rates adopted by Decree of the Council of Ministers of the USSR No. 1072 as of October 22, 1990. For the period before January 1, 2007, the accrual of amortization was performed up to the limit equal to the book value of the item minus the balance of the revaluation fund of such fixed asset item. Since January 1, 2007, the accrual of amortization for the items accepted to accounting prior to January 1, 2000, is again performed up to the book value of the item in accordance with the rates effective as of the date of accepting the item for accounting.

— For items accepted to accounting after January 1, 2000: by linear method during their entire useful life. The limit of accrued amortization must be equal to the book value of the object, and the annual amount of amortization deductions shall be determined in accordance with the initial value or current (replacement) value (in the event of revaluation) of fixed asset item and the amortization rate calculated in accordance with the useful life of the item.

— For items accepted to accounting after January 1, 2003: the amortization rates are calculated based on their useful lives established by Decree No. 1 of the Government of the Russian Federation as of January 1, 2002, "On Classification of Fixed Assets Included in Amortization Groups" and subject to provisions of the Accounting policy of Sberbank for tax purposes as it pertains to defining the useful life of amortized property.

Results of the last revaluation of fixed assets and long-term leased fixed assets made during the last completed financial year

During 2014, no revaluation of fixed assets was made.

Information about plans related to acquisition, replacement, withdrawal of fixed assets with the cost amounting to 10 and more percent of the cost of the fixed assets of the issuing credit institution, other fixed assets upon discretion of the issuing credit institution

In the nearest future (the fourth quarter of 2015), Sberbank of Russia does not plan to perform transactions with real estate items of 10 and more percent of the value of Sberbank's fixed assets.

Information on all encumbrances of fixed assets as of October 1, 2015

#	Item name	Document containing the encumbrance (restriction)	Summary of encumbrance (restriction)	Effective term of encumbrance (restriction)
Section I. Buildings (premises, structures)				
Number of buildings and premises leased for a year or less				
1	1611	lease agreements	leasing out premises	1 year or less
Number of residential buildings and premises				
2	15 residential premises	agreements	leasing out residential premises	terms in accordance with the agreements
Number of buildings and premises leased for more than a year				
3	80 nonresidential premises	lease agreements	leasing out premises	more than a year
Total for Section I: 1,706 premises				
Section II. Land plots				
4	64	Certificate of land ownership	restrictions on use	unlimited term
Section III. Engineering and technical equipment				
5	23	agreements	provision for use	terms in accordance with the agreements

IV. Information on the Issuing Credit Institution's Financial and Economic Activities

4.1. Results of financial and economic activity of the issuing credit institution

The dynamics of the financial and economic performance indicators of the issuing credit institution, including its profits or losses for the reporting period consisting of the 9 months of the current year and for similar period of the previous year

(thousand rubles)

#	Item	9 months 2015	9 months 2014
1	2	3	4
1	Total interest income, including:	1,477,251,589	1,198,857,014
1.1	From funds deposited with credit institutions	32,857,786	21,316,186
1.2	From loans granted to customers other than credit institutions	1,347,980,892	1,081,663,667
1.3	From provision of services related to financial leasing (leasing)	0	0
1.4	From investments in securities	96,412,911	95,877,161
2	Total interest expenses, including:	873,011,892	488,527,329
2.1	On deposits from credit institutions	215,815,340	116,625,135
2.2	On deposits from customers other than credit institutions	617,045,489	352,221,459
2.3	On debt obligations in issue	40,151,063	19,680,735
3	Net interest income (negative interest margin)	604,239,697	710,329,685
4	Changes in the provisions for possible total losses from loans, loan debt and debt equivalents, funds in correspondent accounts, as well as accrued interest income, including:	-190,926,568	-154,933,237
4.1	Change in the provision for possible losses on interest income accrued	-4,943,995	-3,890,646
5	Net interest income (negative interest margin) less provisions for possible losses	413,313,129	555,396,448
6	Net income from operations with financial assets carried at fair value through profit or loss	-49,148,895	-19,590,377
7	Net income from operations with securities available for sale	-3,788,658	-8,117,081
8	Net income from operations with securities held to maturity	-559	85
9	Net income from foreign currency operations	80,986,841	5,643,259
10	Net income from revaluation of foreign currency	12,088,015	56,394,907
11	Income from other equity participation	3,294,929	4,373,628
12	Commission income	209,965,272	166,008,457
13	Commission expenses	22,128,165	16,021,605
14	Changes in the provisions for possible losses from securities available for sale	26,700	63,510
15	Changes in the provisions for possible losses from securities held to maturity	-4,712,210	831,293
16	Changes in the provisions for other losses	-26,238,263	-10,158,213
17	Other operating income	10,230,851	13,108,765
18	Net income (expenses)	623,888,987	747,933,076
19	Operating expenses	424,909,703	367,309,922
20	Profit (loss) before taxation	198,979,284	380,623,154
21	Tax compensation (expenses)	54,546,596	93,930,887
22	Profit (loss) after taxation	144,432,688	286,692,267
23	Total disbursements from profit after tax, including:	0	0
23.1	Distribution among shareholders (members) in the form of dividends	0	0

23.2	Deductions for formation and replenishment of reserve fund	0	0
24	Unused profit (loss) for the reporting period	144,432,688	286,692,267

Economic analysis of the issuing credit institution's profits or losses based on the dynamics of the given indicators

Following 9 months of 2015, the net interest income of the Bank amounted to 604.2 billion rubles, which is 14.9% less than in the same period of last year. This dynamic can be explained by higher interest expenses of the Bank, which, compared to 9 months of 2014, increased by 78.7% from 488.5 billion rubles to 873.0 billion rubles due to the rise of interest rates in the market and increased amount of raised funds. The most significant increase of expenses was for the customer funds and funds raised from the Bank of Russia. At the same time, from the beginning of the year, the growth of interest expense continued to slow down following the consistent lowering of the key rate by the Bank of Russia since the beginning of the year. The increase in interest income of the Bank by 278.4 billion rubles, or 23.2%, to 1,477.3 billion rubles could not compensate the substantial changes in interest expenses. At the same time, the lag of net interest income from the amounts of 2014 is gradually declining.

The net commission income grew by 37.9 billion rubles, or 25.2%. The main growth was secured by commissions on bank card transactions and acquiring operations: their YoY growth amounted to 25.5%, or 22.5 billion rubles, as well as cash settlement transaction fees (growth of 21.2%, or 13.1 billion rubles).

For 9 months of 2015, the net income from foreign exchange revaluation and trading in financial markets increased from 38.7 billion rubles to 43.4 billion rubles as a result of foreign currency transactions.

Operating expenses grew by 57.6 billion rubles, or 15.7% YoY. They included 27.6 billion rubles of increase in expenses from exercised own rights of claims, which increased from 54.6 billion rubles by results of 9 months of 2014 up to 82.2 billion rubles. Furthermore, operating expenses include costs of 11.3 billion rubles associated with the early termination of the recognition of embedded barrier options. Other operating expenses, including the expenses on personnel and general administrative expenses, have increased YoY by 18.7 billion rubles, or 6.9%. Please note that from 2015 onward, the Bank applies to its expenses on personnel remuneration the principle of accrual to ensure a more equitable distribution of expenses within a year. Therefore, a direct comparison of expenses on remuneration in the current year with the expenses of previous year would not be quite correct.

For the 9 months 2015, the expenses of the Bank on provisions for loans, loan and similar receivables, the funds held on correspondent accounts, and accrued interest income amounted to 190.9 billion rubles, which by 36.0 billion rubles, or 23.2%, exceeds the figure for the previous year (154.9 billion rubles). The Bank continues to form reserves for potential losses in accordance with the requirements of the Bank of Russia and to follow the conservative approach to coverage of the existing credit risks.

Following 9 months of 2015, the net profit amounted to 144.4 billion rubles as compared to 286.7 billion rubles for the same period of last year. Main factors affecting the decrease in the profit: growth of interest expenses on funds deposited by the customers and raised from the Bank of Russia and the increased expenses on loan loss provisions.

4.2. Liquidity of the issuing credit institution, sufficiency of equity (capital)

Symbol (number) of the ratio	Ratio	Allowable ratio	Actual ratio	
			As of October 1, 2015	As of October 1, 2014
R1.1	Core capital adequacy*	Min 5%	8,63	8,85
R1.2	Fixed capital adequacy*	Min 6%	8,63	8,85
R1.0	Equity (capital) adequacy	Min 10%	12,39	12,24
R2	Instant liquidity	Min 15%	123,3	51,3
R3	Current liquidity	Min 50%	170,42	67,12
R4	Long-term liquidity	Max 120%	70,6	104,99
R6	Maximum amount of risk per one borrower or group of related borrowers	Max 25%	17,45	16,5

R7	Maximum limit of large credit risks	Max 800%	176,39	136,22
R9.1	Maximum amount of loans, bank guarantees, and sureties provided to shareholders (members)	Max 50%	0	0
R10.1	Aggregate insider risk	Max 3%	0,81	1,00
R12	Use of equity to buy shares of other legal entities	Max 25%	9,14	9,08

*In accordance with Bank of Russia Instruction No. 139-I as of December 3, 2012, "On Obligatory Ratios of the Banks," the amendments in the calculation of capital adequacy, which provide for the use of the amount of equity (capital) of the Bank pursuant to Bank of Russia Regulation No. 395-P as of December 28, 2012, "On Methods for Determining the Amount of Equity (Capital) of Credit Institutions (Basel III)," came into effect from January 1, 2014. Therefore, under Regulation No. 395-P, the amount of equity (capital) is divided into three levels: core, fixed, and total, in accordance to which the capital adequacy ratios of the Bank (R1.1, R1.2, R1.0) are calculated.

Economic analysis of the issuing credit institution's liquidity, solvency, and capital adequacy to fulfill its short-term obligations and to cover its current operating expenses based on the economic analysis of the dynamics of the given indicators, describing the factors that, in the opinion of the issuer's management bodies, had the most material effect on the issuing credit institution's liquidity and solvency

For 9 months of 2015, the total assets of Sberbank declined by 122 billion rubles and amounted to 21,972 billion rubles (compared to 21,851 billion rubles at the end of 2014). The main factor of increased assets was the growth in loans extended to banks (by 647 billion rubles up to 1,541 billion rubles as of the end of the third quarter of 2015). A 671-billion-ruble decrease in cash was a seasonal decline that occurred in the first quarter of 2015.

The liquidity situation has significantly improved since the beginning of 2015. The amount of funds raised from the Bank of Russia and Federal Treasury dropped by 1,849 billion rubles to reach 1,884 billion rubles. The amount of deposits by individuals increased by 1,252 billion rubles to reach 9,766 billion rubles.

The inflow of customers' foreign currency funds enabled the Bank to reduce the amount of borrowings from the interbank market and to repay a syndicated loan in May ahead of schedule (under the contract, repayment was scheduled on October 2015).

Sberbank complies with a significant margin with the obligatory liquidity ratios of the Bank of Russia.

The instant liquidity ratio (R2) of the Bank regulates the risk of liquidity loss by the bank during the trading day (min 15%). As compared to October 1, 2014, the R2 ratio grew by 72.0 p.p. to amount to 123.30% as of October 1, 2015.

The Bank's current liquidity ratio (R3) reflects the risk of the Bank's losing its solvency within 30 days (min 50%). Over the year, R2 increased by 103.3 percentage points to amount to 170.42% as of October 1, 2015.

The Bank's long-term liquidity ratio (R4) reflects the risk of the Bank losing its liquidity as a result of deposits in long-term assets (max 120%). As compared to October 1, 2014, the R4 ratio grew by 34.39 p.p. to amount to 70.60% as of October 1, 2015.

The increase of the margin, at which Sberbank complies with R2 and R3 liquidity ratios, is due to a change in the methodology for calculating the ratios introduced by Bank of Russia Ordinance No. 3490-U as of December 16, 2012, "On Amending Bank of Russia Instruction No. 139-I as of December 3, 2012, 'On Obligatory Ratios of the Banks.'"

In the period from October 1, 2014, to October 1, 2015, the main source of capital formation calculated according to Bank of Russia Regulation No. 395-P as of December 28, 2012, "On the Methodology for Determining the Value of Equity (Capital) of Credit Institutions (Basel III)" was the net profit earned by Sberbank (25 billion rubles in the last quarter of 2014 and 144 billion rubles in the first three quarters of 2015). In addition, in May 2015, Sberbank signed a supplementary agreement to extend the subordinated loans of the Bank of Russia for a period of 50 years (renewable) and obtained the permission of the Bank of Russia to record the subordinated loans in its additional capital. This allowed Sberbank to increase its equity by 200 billion rubles. The revaluation of subordinated loans following the increase in the dollar exchange rate made a positive impact on capital.

The overall result for the period from October 1, 2014, to October 1, 2015, was the growth of the total capital of the Bank by 14.4% to 2,586 billion rubles. The amounts of core and fixed capital as of October 1, 2015, were the same (given that there were no sources of additional capital) and stood at 1,794 billion rubles.

Over the period from October 1, 2014, to October 1, 2015, the risk-adjusted assets rose by 13% to reach 20,862 billion rubles. A substantial contribution was made by the growth of the loan portfolio, the recalculation of operating risk, higher risk on derivative financial instruments, and

increased risk of changes in the value of credit claims following the deterioration in the quality of the counterparty. Risk-weighted assets growth resulting from ruble devaluation was mitigated by extending the anticrisis measures prescribed by Bank of Russia Letter No. 211-T as of December 18, 2014, providing for permission to use the lowered currency exchange rates when calculating the prudential requirements for foreign currency assets reflected on the balance sheet and off-balance sheet accounts of the Bank as of December 31, 2014 (the measure shall become invalid on January 1, 2016).

Total capital adequacy ratio as of October 1, 2015, amounted to 12.39%, having increased vs. October 1, 2014, by 0.2 p.p. The main factors behind the R1.0 ratio changes for the period from October 1, 2014, up to October 1, 2015, are:

- Capital growth (impact: +1.6 percentage points)
- Risk-adjusted asset growth (impact: -1.4 percentage points)

4.3. Financial investments of the issuing credit institution

As of January 1 and October 1, 2015, the bank has no investments of 5 and more percent of all financial investments.

4.4. Intangible assets of the issuing credit institution

Intangible assets	Historical (replacement) cost, thousand rubles	Accumulated amortization, thousand rubles
Reporting date: October 1, 2015		
Intangible assets	20,593,889	4,419,143

Accounting standards (rules), in accordance with which the issuing credit institution presents information on its intangible assets

In 2014 and the first quarter of 2015, intangible assets were accounted in accordance with Bank of Russia Regulation No. 385-P as of July 16, 2012, "On the Rules of Accounting by Credit Institutions Located within the Russian Federation" (Annex 9 "Procedure for Accounting of Assets, Intangible Assets, Inventories, and Immovable Property Temporarily Unused in Core Activities").

4.5. Information on the policy and expenses of the issuing credit institution in the sphere of scientific and technical development, in relation to licenses and patents, new research, and developments

In 2014, the Bank began to implement its new Technological Development Strategy until 2018.

Main focus areas of transformations:

- Simplifying the IT landscape of the Bank
- Reducing the terms of launching banking products at the market, finishing work on the implementation of centralized systems in 16 regional banks
- Developing remote banking services
- Ensuring reliability of automated systems and their performance reserve required for the business growth
- Optimizing designed activity, enhancing performance of projects with an IT component, drastic improvement of project management quality

As part of the strategic Establishment of Unified Centralized IT Platform of the Bank in Moscow, Tsentralno-Chernozemny Bank, and Severny Bank program, Sberbank put an automated system into commercial operation for services to legal entities. This is an important milestone toward the formation of an effective centralized banking platform, which will allow the Bank to optimize the cost of ownership of its IT landscape and increase the implementation rate of new products and services.

Moskovsky, Srednerussky, Severo-Kavkazsky, and Tsentralno-Chernozemny Banks have been transferred to the automated system of retail lending.

Seven regional banks were transferred to the Unified Center of Deposit Processing. As part of the Green Street service, customers can perform operations with their deposits, regardless of the outlet

used for opening the deposit, within any regional bank and within combined territories of Moscow and Srednerussky Banks.

92 thousand service providers were connected to receive billing payments in the Unified Payment Service. Payments to all service providers became available through an online bank in 16 banks, BU network in 9 banks, and self-service terminals in 1 bank.

As part of the centralization program, the Bank reduced its IT costs through savings on equipment (servers and storage systems) and on data center premises in the regional banks, economy benefits from the implementation of automated systems and system-wide application software, development of systems by employees of Sberbank Technology CJSC, development and support for target systems, with total savings in an amount of more than 2.5 billion rubles.

Sberbank launched a new strategic program called Creating Support Platform for Business Development (18+), where the innovative technologies will improve productivity, reduce the total cost of ownership for IT infrastructure of the Group, and reduce the time frame for new product launches.

In 2014, both Sberbank and the Group were actively working in these areas, despite the impact of changing external environment and a number of other challenges.

- In 2014, Sberbank completed a significant volume of work to improve the reliability of automated systems. Compared to 2013, the downtime of critical systems following incidents was reduced by 20 percent, interruptions of critical systems resulting from technological maintenance works were more than halved, and system capacity reached the level necessary for ensuring business growth.
- The key systems were operating under a constantly increasing workload. Thus, in 2014, the amount of transactions via Sberbank Online increased by 2.5 times, which is connected both with the development of system functionality and with the growing customer database. Faced with increased workload, the Bank managed to meet its goal of improving system reliability with its Reliability 99.99 program by implementing special backup and optimization technology and focusing on proactive IT services and operational risks.
- In mid-December, there was a sharp increase in workload on all the systems of the Bank as a result of the unstable financial situation and an information attack launched against Sberbank. In this situation, all systems have been working steadily.
- Frequency and power of DDoS attacks¹⁴ on web services of the Bank have increased considerably (in 2014, 42 attacks of that kind have been registered). As a result of measures implemented as part of the Reliability 99.99 program, these attacks had no significant impact on customer services. The margin of safety in the systems of Sberbank exceeds the current intensity of DDoS attacks seen in the Russian Internet by many times.

In 2014, a huge step was made in improving the services of Sberbank Online and Mobile Bank for various platforms while expanding the capabilities of self-service terminals.

The Bank released an app for the social networks Odnoklassniki and Facebook, in which customers are able to transfer money from their card to another Sberbank card using a phone number and pay for mobile communication services without leaving their personal account in the network.

In the reporting year, the Bank has successfully organized and supported the payment infrastructure for the Olympic Games in Sochi.

We created a CRM platform,¹⁵ which is the largest in Europe in terms of the number of products and users.

An automated personnel management system in 11 regional banks has been successfully launched for industrial operation. This finished the most extended implementation of an SAP-based centralized system in Russia.

These and other achievements have allowed Sberbank to gain international recognition:

- Sberbank Online was recognized the best retail online bank both in Russia and Central and Eastern Europe in 2014 according to Global Finance magazine.
- Sberbank received an award of Special Achievement in GIS for the geoinformation technologies used.
- The career portal of Sberbank was ranked among the best sites of the world's largest corporations compiled by Bowen Craggs & Co, together with the Financial Times, ahead of

¹⁴ A hacker attack against the computer system that is launched simultaneously from a large number of computers.

¹⁵ Customer Relations Management.

such companies as Citigroup, Toyota, Apple, Samsung Electronics, Bank of America, AT&T, ExxonMobil, and many others.

In the third quarter of 2015, the Bank's total costs to achieve these objectives amounted to 16.7 billion rubles.

Information on state registration of trademarks and service marks, main areas and results of using principal objects of intellectual property of the issuing credit institution

Sberbank works on an ongoing basis to consolidate the rights to developed and used results of intellectual activities and similar means of individualization of legal entities, goods, works, and services (hereinafter also referred to as the "intellectual property objects").


As of October 1, 2015, among the intellectual property objects that are subject to state registration, Sberbank is the right holder of about 150 trademarks. The work of Sberbank with trademarks is based on the principle of consolidating the intellectual property objects applicable to subsidiaries and dependent companies included in Sberbank Group. This principle is implemented, in particular, in the policy aimed at consolidating (registering) all trademark that use the symbols and name of Sberbank, in the name of the parent company. The legal relationships with subsidiaries and dependent companies with regard to the use of Sberbank-series trademarks is based on the relevant license agreements, which allows implementation and the ensuring of an appropriate level of control, monitoring, and protection of Sberbank's trademarks.

Sberbank's trademarks are consolidated and protected both on a local (national) level and an international level. Sberbank-series trademarks are protected across about 18 foreign countries.

As of the last reporting date, the balance sheet of Sberbank includes approximately 3400 intellectual property objects as its intangible assets.

Information on principal Russian trademarks

#	Description/image of intellectual property object	Number of the document (certificate) and the priority date	Description of the scope of use of intellectual property objects (International Classification of Goods and Services)	Effective term of registration
1	Well-known trademark: 	No. 89 December 31, 2008, date from which the well-known trademark is recognized	36	permanent
2		No. 406746 priority date: May 5, 2009	3; 5; 9; 10; 12; 14; 16; 18; 20; 21; 24; 25; 28; 29; 30-45	May 5, 2019
3	 СБЕРБАНК	No. 417925 priority date: October 7, 2009	36	October 7, 2019
4	 SBERBANK	No. 417926 priority date: October 7, 2009	36	October 7, 2019
5	СБЕРБАНК	No. 463469 priority date: August 03, 2011	36	August 3, 2021
6	SBERBANK	No. 463470 priority date: August 3, 2011	36	August 3, 2021
7	 Сбербанк ОнЛ@йн	No. 435579 priority date: February 11, 2010	35, 36, 38	February 11, 2020
8	 СБЕРБАНК	No. 448383 priority date: December 6, 2010	09, 35, 36, 38	December 6, 2020
9		No. 479896 priority date: October 14, 2011	01-45	October 14, 2021

10	 СБЕРБАНК Всегда рядом	No. 445809 priority date: March 12, 2010	36	March 12, 2020
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The main areas where Sberbank is using its trademarks are creating a sustainable image of Sberbank among its consumers and customers in the financial and banking sector, in the emerging related online¹⁶ services (Internet banking), promoting the relevant services in the market, protecting and personalizing the services and products of Sberbank, and optimizing financial and economic activities by including the intellectual property objects in the intangible assets.

The risk factors associated with the potential expiry of certificates for trademarks of Sberbank are minimized by continuous monitoring of the relevant periods and their timely renewal.

4.6. Analysis of development trends in the principal activity of the issuing credit institution

Major trends in the banking sector of the economy for the last completed reporting year and for the corresponding reporting period consisting of 9 months of the current year, and the main factors affecting the state of the banking sector

Results of 2014

In 2014, the number of existing credit institutions (credit institutions entitled to perform bank transactions) decreased from 923 (as of January 1, 2014) to 834 (as of January 1, 2015).

The asset growth in 2014 was 35.2%, which is 19.3 percentage points higher than the asset growth in the banking system in the same period of last year. However, a significant part of this growth can be explained by revaluation.

In 2014, the growth rate of the loan portfolio of the banking system was lower than the growth rate of assets and, in relative terms, increased by 25.4%, which is 8.0 percentage points higher than the results for 2013. Unlike last year, the trends in the loan portfolio have been increasingly determined by lending to corporate customers. Over the year, the amount of corporate loans increased by 30.3% (in 2013, it grew by 13.2%). The growth of retail loans provided by the banks decreased twofold to 13.8% vs 28.7% in the previous year.

Credit risks in the banking system have significantly increased. As of January 1, 2015, the level of overdue loans was 4.6% (4.1% as of January 1, 2014). The level of arrears increased both for retail and corporate loan portfolios. The most significant growth has been observed in the arrears on retail loan portfolio: The share of bad retail debts has increased from 4.4% to 5.9%, while the share of bad corporate debts grew from 4.0% to 4.1%. For 2014, the absolute increase in the amount of arrears on loans to customers (corporate and retail) has exceeded by 4 times the similar figure for 2013: 547 billion rubles vs 134 billion rubles, which, in relative terms, is equivalent to a growth of 39.5%.

In 2014, the increase in loan provisions did not outpace the rise in overdue loans and amounted to 41.3%. Over the same period of 2013, the banks' provisions grew by 15.3%. The loan provision to credit portfolio ratio grew from 6.95% (as of January 1, 2014) to 7.83% (as of January 1, 2015).

In 2014, the growth of investments in securities was twice as high as in 2013 (24.3% and 11.2%, respectively). The main increase in investments occurred in the second half of the year.

The funds of legal entities (including budgetary funds) attracted by the banks increased by 32.2% over the accounting period. In the same period of 2013, such resources increased by 10.9%. Over this period, the budgetary funds increased by almost 121% (-38% in 2013). Funds raised from Bank of Russia increased by 109.2%, and by 65.0% in the previous year. Thus, in 2014, the banking system raised state funding in the amount of 5.5 trillion rubles as compared to 1.4 trillion rubles in 2013.

In 2014, the balance sheet profits of the banking system amounted to 589 billion rubles, which is 41% less than the similar figure for the same period of previous year (994 billion rubles). As of January 1, 2015, among 834 existing credit institutions, 127 banks (or 15.2%) have ended their quarter with losses. As of January 1, 2014, 9.5% of credit institutions were unprofitable.

In 2014, the market trends have been significantly affected by the remaining geopolitical tensions, capital outflow, and unstable ruble rate.

¹⁶ - in real time.

Results for 9 months of 2015

In 9 months of 2015, the number of existing credit institutions (credit institutions entitled to perform bank transactions) decreased from 922 (as of January 1, 2015) to 767 (as of October 1, 2015).

Amid the changing trends in the currency market and the strengthening of the ruble, the assets of banks increased by 2.0% for 9 months of 2015. Last year, the bank assets increased by 11.6% for the comparable period.

In the 9 months of 2015, the loan portfolio of the banking system increased by 4.4% in relative terms, which is significantly worse than the growth a year earlier, which stood at 15.2%. At the same time, diverse dynamics was observed for various types of loans. In the 9 months of 2015, the amount of corporate loans increased by 7.8% (in the same period of 2014, it grew by 14.5%). At the same time, the amount of loans provided by the banks to households declined by 5.1% compared to growth of 11.4% a year earlier.

Credit risks in the banking system continue to rise. As of October 1, 2015, the level of overdue loans was 6.2% (4.6% as of January 1, 2015). The level of arrears increased both for retail and corporate loan portfolios. The share of bad retail debts has increased from 5.9% to 8.0%, while the share of bad corporate debts grew from 4.1% to 5.6%. In the 9 months of 2015, the growth in the amount of overdue loans to customers (corporate and retail) was 40.8%.

The increase in loan provisions in 9 months of 2015 was less than the increase of overdue loans and amounted to 21.2%. Over the same period of 2014, the banks' provisions grew by comparable rates, by 21.4%. The loan provision to credit portfolio ratio grew from 7.84% (as of January 1, 2015) to 9.1% (as of October 1, 2015).

From January to September, the investments made by the banks in securities increased by 12.6% compared to their increase by 7.2% over the similar period in the last year.

For the 9 months of this year, the corporate funds (including budgetary funds) raised by the banks increased by 10.8%. In the same period of 2014, such resources increased by 11.8%. Budgetary funds increased by almost 98.2% over this period compared to a 270.8% growth in the third quarter of 2014. The funds raised from the Bank of Russia were down by 38.0%, while in the previous year they increased by 27.1%.

During the reporting period, retail deposits increased by 14.3%. The amount of deposits grew by only 2.0% over the same period of last year.

Following 9 months of 2015, the balance-sheet profit of the banking system amounted to 128.8 billion rubles, which is significantly below the figure for the same period of last year (685 billion rubles). As of October 1, 2015, 206 banks (or 26.9%) out of 767 existing credit institutions recorded losses. As of October 1, 2014, 22.3 % of credit institutions were unprofitable.

For the 9 months 2015, the banking markets had been developing under the influence of such factors as the economic crisis in the Russian Federation, the instability in the financial markets, and the high volatility of the currency market.

General assessment of the results of the issuing credit institution in the banking sector

Sberbank confidently retains its positions as the leading credit institution of the Russian Federation.

As of October 1, 2015, the share of Sberbank amounted to:

- In the capital of the banking system: **29.3%**¹⁷(+0.3 percentage points compared to January 1, 2015)
- In the assets of the banking system: **28.9%** (-0.2 percentage points)
- In the retail lending market: **38.1%** (+2.2 percentage points)
- In the corporate lending market: **32.7%** (-2.3 percentage points)
- In the retail deposits market: **45.1%** (+0.1 percentage points)
- In the market for raising corporate funds (including sole traders): **24.3%** (+1.4 percentage points)

4.7. Analysis of factors and conditions affecting the activities of the issuing credit institution

¹⁷ As of September 1, 2015.

Factors and conditions affecting the activities of the issuing credit institution and having made their impact on the change in the amount of profit (loss) of the issuing credit institution from its principal activities

Escalation of worldwide geopolitical conflicts. Against the background of the Ukrainian crisis, and stance and participation of Russia in this process, the USA and EU imposed economic sanctions on major Russian companies and banks, which mainly limit their access to international financial markets. This limits opportunities of Russian banks related to funding abroad, especially with a poor growth of domestic markets.

Volatility in the foreign exchange market and rise of inflation. Amid negative external factors at the end of 2015–early 2015, the rate of ruble devaluation has accelerated, which has also led to an acceleration of inflation. The Bank of Russia was forced to implement a rather tight monetary policy to limit the growth of consumer prices by sharply raising its key interest rate. This resulted in a sharp reduction of the banks' interest margin. But as the situation on the currency market and in the banking system began to stabilize, the Bank of Russia started to ease its regulatory measures and lower its key rate.

Stronger state influence in the economy and the banking system. Against a background of economic crisis in Russia, the state becomes an important provider of resources to support both banks and the economy as a whole through various capitalization tools.

Stagnation in the economy and the decline in GDP The economy grew at a slower pace, which led to a drop in the corporate demand for investments and loans. Personal income growth is also declining, which negatively affects the dynamics of consumer demand and demand for bank loans.

Increase of risk level in the banking system. The level of overdue debts and expenses on provisions, especially in retail loans, in the banking system is growing. The levels of the 2008–2009 crisis have been reached and even exceeded in some banking and product segments. Given the de-facto closing of external capital markets, stagnation in the economy, high economic risks, and uncertainties, this may adversely affect the profitability of the banking business and capital adequacy of the banks.

Continued policy aimed at liquidating the banks with low stability levels. From the second half of 2013, the Bank of Russia has pursued a policy of revoking the licenses of banks that have lower stability levels and have breached banking laws. The number of liquidated banks in 2014 amounted to 87. Against the background of economic stagnation and unstable currency market, this may lead to growing problems in many banks and redistribution of the deposit market.

Forecast on the duration of factors and conditions

Given the current global and domestic trends, the factors will remain in place at least in the medium term, while the high uncertainty of their changes complicates longer-term forecasting.

Measures taken or to be taken by the issuing credit institution in future to take advantage of the said factors and conditions

The balanced policy of asset and liability management pursued by Sberbank ensures a relatively flexible approach to the interest policy amid the trend toward narrowing margins in the banking system and increased volatility in the financial markets.

Methods that the issuing credit institution applies or will apply to reduce the negative effect the factors and conditions have on its activities

To reduce the negative effect of the trend toward the narrowing of interest margin, Sberbank is implementing a well-balanced interest policy to manage the rates for raising and placing the resources. The Bank is also implementing a set of marketing activities and modernizing its sales system to increase the assets generating the highest income.

Sberbank has access to various resources, such as international and in part domestic resources, which enables it to mitigate the negative impact of the relatively slow growth in traditional sources of customer funds.

Material events or factors that may have the most negative impact on the future opportunities of the issuing credit institution to obtain the same or better results as compared to the results obtained in the last reporting period, and also the likelihood of such events (factors)

The increased geopolitical tensions related to the events in Ukraine and economic sanctions imposed on major Russian companies and banks, as well as the economic downturn, may have an

additional negative impact on the macroeconomic situation in the Russian Federation and on its banking sector. The other markets where Sberbank is present, such as Russia, Turkey, CIS states (Belarus, Kazakhstan), and in Central and Eastern Europe, are projected to provide moderate growth in the banking markets.

In the Russian Federation, the main market of Sberbank, the decrease of lower margins will be accompanied by a significant reduction of asset growth rates, which will result in increased competition and a growing impact of troubled assets accumulated earlier on the current indicators of the banking system.

Moreover, the stagnation in the economy with the preservation of relatively high inflationary expectations in short-term and medium-term periods may lead to deteriorated creditworthiness of leading Russian companies. The decline in economic activity may lead to ***unemployment growth, lower incomes of the employed population, reduction in consumption and amount of savings***. Amid the ***de-facto inability to access the global financial markets***, the capabilities of the state, Russian companies, and banks to raise additional financial resources from the external markets will be limited, which imposes an additional burden on the Bank of Russia to refinance the banking sector.

Amid low predictability of future trends for the main factors that affect the banking activities, Sberbank of Russia has raised the degree of control over its accepted risks, has started to apply more conservative approaches in risk assessment, and has increased provisions for possible losses to a level that is adequate for the current risk level.

Material events or factors that may improve the performance results of the issuing credit institution, their probability, and duration

Improving the refinancing legal bases, systems, and mechanisms of banks as well as ***legislation and institutions, which help form the long-term base for commercial banks***, will have a positive effect on developing the bank's resource base, create new opportunities for growing the loan portfolio volume, reducing risk levels, and as a result, having a positive effect on the bank's financial results.

Developing international operations and further expansion in external banking services markets will create a precondition for increasing foreign customer loyalty to the bank, will give new stimulus to developing corporate client servicing, and will create new sources for net profit for the bank.

Strengthening the position on the investment banking service market. The expansion of the product line of investment bank products through integration with Sberbank CIB should result in a synergistic growth of the customer base and dynamics of the Bank's income.

4.8. Competitors of the issuing credit institution

The main existing and potential competitors of the issuing credit institution in its principal activities, including foreign competitors

Currently, the main competitors of the savings bank in various segments of the Russian financial market are the largest state-owned and private banks and their banking groups, namely the banks in the Top 10 of major banking markets (corporate lending and retail deposits).

The list of competitiveness factors of the issuing credit institution describing the degree of their impact on the competitiveness of the products (work and services) provided

In recent years, Sberbank has done much to ensure the final formation of major groups of its competitive advantages, namely:

- ***Solid Customer Base***. Sberbank is successfully working with customers in all segments (from retail customers and sole traders to large holding companies and multinational companies) in all Russian regions.
- ***Large Scale of Operations***. Sberbank has undisputed advantages both in terms of business scale (size of transactions, access to resources, international ratings) and in terms of size and quality of physical infrastructure (in particular, the unique distribution network for retail and corporate customers, including physical offices, ATMs and payment terminals, and digital service channels).
- ***Wide Range of Financial Products and Services***. Given the availability of the full range of operations in the products of the Groups for all types of customers in all countries where

Sberbank is present, it can provide a comprehensive service to every customer, both in Russia and abroad. The Bank also has the unique ability to provide quality service both to retail and corporate customers.

- *Industrial Technology.* Over 5 years, Sberbank has managed to create a solid foundation for further innovation: an industrial risk management system has been created, operational function has been consolidated, and IT processes and systems have been regulated.
- *Powerful Brand.* The competitive advantage of Sberbank is based on trust from all categories of customers, which is supported by the quality of service and a positive customer experience. Over the past 5 years, the brand of Sberbank, along with our traditional attributes of reliability and stability, is increasingly associated with modern technology and innovation as it becomes a symbol for the success of the Group.
- *International Presence.* In recent years, Sberbank has significantly expanded its international presence and has become a truly international group. Our presence in 22 countries enables us to replicate the best technologies and practices within the Group, diversify the risks, strengthen the brand in international markets, and develop an international team of employees.
- *Team and Management Techniques.* In 5 years, the team of the Group has been substantially renewed while strengthening its skills and acquiring unique experience of large-scale transformation. Sberbank has also devoted considerable attention to the development and large-scale replication of modern management techniques, such as building the HR function, implementing the tools of the Sberbank Production System, and improving the efficiency of current activities management.

Since 2014, Sberbank has started to implement the Development Strategy for 2014–2018 approved by the Supervisory Board in November 2013.

In developing the new strategy, we have paid considerable attention to analyzing the competitiveness drivers, emergence of new drivers for competitive dynamics, such as new market players, including nonbanking institutions, technology development, etc.

Given the changing competitive landscape of the financial market, Sberbank plans to actively build new drivers for its competitiveness that will ensure its successful development in line with the objectives of the new Strategy.

Based on the large customer base, we will build a comprehensive information system on customers and their behavior, the so-called **Big Data system**. This will enable the Bank to better understand its customers and, accordingly, to serve them better.

We will build a **fully seamless and high-quality interaction between the customers and the Bank** through any channel. Regardless of channel used by the customer, he/she must be able to use any of them to obtain the same information and a large part of the products and services. The interaction with the customer will be multichannel, and we will continue to develop the remote and digital channels.

Around the needs of our customers, the Bank will actively build the **ecosystems**, where the customers will be provided with comprehensive support in solving both their financial and nonfinancial issues that will create added value for them.

With a more detailed planning and control of expenses, their optimization in all areas, the Bank plans to become one of the banking sector leaders in **cost-effectiveness**.

A more detailed analysis of approaches to Sberbank competitiveness improvement in the mid-term is given in the Sberbank Development Strategy for 2014–2018 published on the Bank's website.

V. Detailed information on persons who are members of management bodies of the issuing credit institution, bodies of control over financial and economic activities of the issuing credit institution, and brief information about employees (workers) of the issuing credit institution

5.1. Information on the structure and terms of reference of the management bodies of the issuing credit institution

Describe the structure of the management bodies of the issuing credit institution and their terms of reference in accordance with the Articles of Association of the issuing credit institution

1. General Shareholders' Meeting

Terms of reference

The General Shareholders' Meeting is the supreme management body of Sberbank of Russia. The terms of reference of the General Shareholders' Meeting cover the following issues:

- 1) Amendment of the Bank's Articles of Association or approval of its new version
- 2) Reorganization of the Bank
- 3) Liquidation of the Bank, appointment of a liquidation committee, and approval of intermediary and final liquidation balance sheets
- 4) Election of the Bank's Supervisory Board members and early termination of their powers
- 5) Election of the Bank's CEO, Chairman of the Executive Board, and early termination of his powers
- 6) Election of the members to the Audit Commission of the Bank and early termination of their powers
- 7) Determining the quantity, nominal value, category (class) of the declared shares, and the rights provided by these shares
- 8) Increase in the authorized capital by increasing the nominal value of shares
- 9) Increase in the authorized capital by offering additional shares through private placement
- 10) Increase in the authorized capital by public offering of additional shares if the number of shares in the additional public offering is over 25 percent of ordinary shares previously placed by the Bank
- 11) Increase in the authorized capital by public offering of additional shares if the number of shares in the additional public offering amounts to no more than 25 percent of ordinary shares previously placed by the Bank, and the Bank's Supervisory Board has failed to reach unanimity on this matter
- 12) Private offering of bonds convertible into ordinary shares and other issue-grade securities convertible into ordinary shares
- 13) Public offering of bonds convertible into ordinary shares and other issue-grade securities convertible into ordinary shares which amount to over 25 percent of ordinary shares previously placed by the Bank
- 14) Reduction of the Bank's authorized capital by decreasing the par value of shares or through the Bank's acquiring a part of shares to reduce their total number or by redeeming the shares acquired or repurchased by the Bank
- 15) Appointment of the auditing organization of the Bank
- 16) Payment (declaration) of dividends on the basis of the results of the first quarter, six months, and nine months of the financial year
- 17) Approval of the annual reports, including the annual accounting (financial) statements of the Bank, and distribution of profit (including the payment (declaration) of dividends other than the profit distributed as dividends for the first quarter, six months, and nine months of the financial year) and losses of the Bank for the financial year
- 18) Determination of the procedure for the General Shareholders' Meeting
- 19) Splitting and consolidating shares, placement of issue-grade securities by conversion
- 20) Resolutions on approval of non-arm's-length transactions in instances envisaged by federal law
- 21) Resolutions on approval of major transactions in instances envisaged by federal law
- 22) Resolutions on participation in associations and other alliances of commercial entities

23) Approval of the bank's internal documents: Regulations on the General Shareholders' Meeting, Regulations on the Supervisory Board of the Bank, Regulations on the Executive Board, Regulations on the Audit Commission, Regulations on Remuneration and Compensation paid to the members of the Supervisory Board of the Bank

24) Resolution of other matters stipulated by federal law and the Articles of Association

The issues falling under the terms of reference of the General Shareholders' Meeting may not be passed for resolution to the Bank's executive bodies. The issues falling under the terms of reference of the General Shareholders' Meeting may not be passed for resolution to the Bank's Supervisory Board, except as provided by federal law.

The issues falling under the terms of reference of the General Shareholders' Meeting may not be passed for resolution to the Bank's executive bodies.

The issues falling under the terms of reference of the General Shareholders' Meeting may not be passed for resolution to the Bank's Supervisory Board, except as provided by federal law.

2. Bank's Supervisory Board

Terms of reference

The Bank's Supervisory Board performs overall management of the Bank's activity, except for resolution of issues referred to the terms of reference of the General Shareholders' Meeting under the Articles of Association.

The terms of reference of the Bank's Supervisory Board cover the following issues:

The terms of reference of the Supervisory Board include the following issues:

1) Determining priority areas for activities of the Bank and approving the Development Strategy of the Bank

2) Convening the annual and extraordinary General Shareholders' Meetings, save where the right to convene and hold the General Shareholders' Meeting is given to bodies and persons in accordance with the federal law

3) Approving of the agenda of the General Shareholders' Meeting

4) Determining the date of record for preparing the list of persons entitled to participate in the General Shareholders' Meeting and other issues referred to the terms of reference of the Bank's Supervisory Board in accordance with federal law and associated with preparation and holding of the General Shareholders' Meeting

5) Increasing the Bank's authorized capital by placing additional shares at the expense of the Bank's property within the number of declared shares established by the Articles of Association

6) Increasing the Bank's authorized capital by public offering of additional shares within the number of declared shares if the number of additionally offered shares is no more than 25 percent of ordinary shares previously placed by the Bank

7) Placement of additional shares into which the preferred shares of a certain type previously placed by the Bank and convertible into ordinary shares or preferred shares of other types are converted, unless such offering is connected with an increase in the Bank's authorized capital

8) Placement of bonds and other issue-grade securities in instances envisaged under federal law, except for shares

9) Public offering of bonds convertible into ordinary shares and other issue-grade securities convertible into ordinary shares and amounting to no more than 25 percent of ordinary shares previously placed by the Bank

10) Acquisition of shares, bonds, and other securities placed by the Bank in instances envisaged by federal law

11) Establishment of the Bank's Executive Board, appointment of the Executive Board members, Deputy Chairmen of the Executive Board, including first deputies, from among the candidates proposed by the CEO, Chairman of the Board, and early termination of their powers

12) Recommendations for the amount of the dividend on shares and for the date of record used to determine the persons entitled to dividends

13) Approval of the bank's internal documents, including: Regulations on the Internal Controls System, Regulations on the Internal Audit Office, Regulations on the Corporate Secretary, Corporate Governance Code, Code of Conduct, Regulations on Dividend Policy, Regulations on the Reserve Fund, Funds for Payment of Dividends and Retained Earnings, and other internal documents of the Bank, the approval of which is referred to the terms of reference of the Supervisory Board by the laws, the Bank's Articles of Association, or the Regulations on the Supervisory Board of the Bank

14) Opening and closing of branches and representative offices of the Bank; amendments to the Articles of Association relating to such opening and closing of the Bank's branches and representative offices

15) Approval of major transactions in instances envisaged by federal law

16) Approval of non-arm's-length transactions in instances envisaged by federal law

17) Determining the procedure for transactions with related parties

18) Approval of the Bank's registrar and the terms of the agreement with it, termination of the agreement with the registrar

19) Resolutions on the responsibilities assigned to the members of the Supervisory Board, including the establishment of committees of the Supervisory Board for specific issues of the Bank's activities; approval of regulations on the committees of the Supervisory Board; hearing of reports from the Chairmen of the committees of the Supervisory Board on the activities of their committees; assessment of own work and presentation of results thereof to the General Shareholders' Meeting

20) Appointing the Head of the Bank's Internal Audit Office and his/her dismissal; approval of the Annual Inspection Plan for the Bank's Internal Audit Office; reviewing reports provided by the Internal Audit Office on implementation of the Inspection Plan and findings of the Bank's inspections; evaluating—based on reports provided by the Internal Audit Office—the compliance by the Bank's executive bodies with strategies and procedures approved by the Supervisory Board of the Bank

21) Approval of the Bank's risk and capital management strategy, including in terms of ensuring the capital adequacy and liquidity to cover risks, approval of the risk management procedure, and monitoring implementation of this procedure

22) Approval of the procedure for applying banking risk management methods and quantitative risk assessment models

23) Approval of the procedure for preventing conflicts of interest, Financial Stability Recovery Plan in case of considerable worsening of the Bank's financial standing, plan of actions intended to ensure continuous activity and/or recovery of the Bank's activities in case of abnormal or emergency situations

24) Periodically holding the hearings of reports provided by the CEO, Chairman of the Board on the activities of the Bank (The procedure of providing reports by the CEO, Chairman of the Board about the Bank's activities is determined by the Supervisory Board.)

25) Approval of terms and conditions of agreements signed by the Bank and CEO, Chairman of the Board, members of the Bank's Executive Board, including determining amounts of their remuneration and compensation, and approval of the Bank's HR Policy and Bank's Labor Remuneration Policy

26) Resolution on suspension of powers of the CEO, Chairman of the Board, formation of the Bank's temporary sole executive body (A resolution to that effect is made in the manner stipulated under federal law.)

27) Appointing the Bank's corporate secretary and his/her dismissal and monitoring of the Bank's corporate governance practice

28) Recommendations on the amount of fees and compensation payable to the members of the Bank's Audit Commission

29) Submitting an application for the listing of the Bank's shares and/or issue grade securities convertible into the Bank's shares

30) Other matters stipulated under federal law and the Articles of Association

3. Collective Executive Body – Executive Board of the Bank

Terms of reference

The terms of reference of the Bank's Executive Board includes issues of management of the Bank's daily activities, save for the matters falling within the terms of reference of the General Shareholders' Meeting and the Supervisory Board of the Bank.

In accordance with its responsibilities, the Executive Board of the Bank:

1) discusses in advance the issues to be considered by the General Shareholders' Meeting and the Supervisory Board of the Bank, in particular, annual reports, including the Bank's annual accounting (financial) statements, prepares draft resolution thereupon, and ensures the fulfillment of resolutions passed by the General Shareholders' Meeting and the Supervisory Board of the Bank;

2) discusses reports submitted by the heads of business units in the Bank's Head Office and heads of regional banks on their activities for relevant periods and work in the specific areas of banking activities;

- 3) determines the risk management policy of the Bank, ensures the conditions for its effective implementation, organizes the risk management process in the Bank, and determines the units responsible for management of specific types of risks;
- 4) organizes the implementation of the most advanced banking technologies in the practices of the bank's business units, implements projects on comprehensive automation of banking work, and ensures the creation of modern banking infrastructure;
- 5) organizes and conducts, in accordance with the established procedure, work on improvement of the branch network of other standalone business units of the Bank, adopts resolutions on the change of the status and name of the branch;
- 6) considers and resolves issues regarding the participation and termination of participation of the Bank in other entities, except for resolutions on participation in associations and other alliances of commercial entities;
- 7) approves interest rates on deposits of natural persons;
- 8) reviews the state of accounting, reporting, and internal controls in the Bank, hears the reports submitted by the heads of branches and other standalone business units of the Bank on the audits and inspections of their activities, and adopts resolutions on these matters;
- 9) controls compliance of the Bank's business units with federal laws and other regulatory legal acts;
- 10) establishes the system of labor remuneration at the Bank;
- 11) approves candidates for chairmen of regional banks, considers their dismissal; considers proposals on decorating the most distinguished employees of the Bank with state awards of the Russian Federation;
- 12) approves internal documents regulating the Bank's daily activity, including those that determine the Bank's policy in different lines of business, banking risk management, the work of the Bank's collective working bodies, except for the internal documents, the approval of which is referred to the terms of reference of the General Shareholders' Meeting and the Supervisory Board of the Bank;
- 13) forms collective working bodies, including panels and Bank committees, approves regulations on such bodies, and establishes their terms of reference, including for approval of the Bank's internal documents defining the rules, procedures, order of banking operations and other transactions, and the procedure of interaction between structural business units of the Bank's Head Office and its branches;
- 14) approves the regulations on the Bank's branches and representative offices;
- 15) adopts a resolution on appointment of temporary administration or the authorized representative of the Bank to manage the branch (regional bank and branch office);
- 16) considers and resolves other matters relating to the Bank's activity.

4. Sole executive body – CEO, Chairman of the Board of the Bank

Terms of reference

The terms of reference of the CEO, Chairman of the Board of the Bank include all matters related to the Bank's daily activities, including:

- 1) Ensuring the implementation of resolutions adopted by the General Shareholders' Meetings and the Supervisory Board of the Bank
- 2) Presenting proposals to the Supervisory Board of the Bank on the members of the Executive Board of the Bank, including on the candidates to first deputy chairmen of the Executive Board, deputy chairmen of the Executive Board
- 3) Organizing the work of the Bank's Executive Board
- 4) Presiding at meetings of the Bank's Executive Board, signature of minutes from the meetings and resolutions adopted by the Bank's Executive Board
- 5) Distribution of responsibilities between the first deputy chairmen and deputy chairmen of the Executive Board and members of the Bank's Executive Board
- 6) The Bank's representation without a power of attorney in all institutions, enterprises, and organizations within the Russian Federation and abroad
- 7) Effecting transactions and other legal acts on the Bank's behalf without a power of attorney
- 8) Approval of the Bank's internal documents that are not referred to the terms of reference of the General Shareholders' Meeting, Supervisory Board, and Executive Board of the Bank
- 9) Exercising employer's rights and obligations envisaged by labor laws in respect of the Bank's employees

10) Conclusion, change, and termination of employment agreements with the workers of the Head Office, heads of branches, representative offices of the Bank under the established nomenclature

11) Incentives paid to the Bank's employees for diligent and efficient work and bringing employees to material and disciplinary account

12) Approval of the organizational structure, staff schedule and arrangement of official salaries, provisions on structural business units of the Bank's head office, and the staff schedule of the Bank's representative offices

13) Approval of the quarterly report on securities

14) Approval of the report on results of issue (additional issue) of issue-grade securities

15) Decisions on the starting date of bond placement, acquisition of bonds upon demand of owners and/or upon agreement with their owners, on determining income on bonds, and on other matters related to circulation of bonds not referred to the terms of reference of other bank management bodies by the law

16) Determining the procedure for working with information qualified as the bank's commercial secret and liability for violation of the procedure of working with it

17) Resolution of other questions of the bank's current activity that are not referred to the terms of reference of the General Meeting of Shareholders, Supervisory Board, or Executive Board of the Bank

The CEO, Chairman of the Board of the Bank has the right to delegate other separate official powers and entrust temporary execution of his obligations to his subordinates.

The person, acting as CEO, Chairman of the Board, shall act on the basis of the Articles of Association and a relevant order of the CEO, Chairman of the Board.

Information on availability of a corporate governance code of the issuing credit institution

On April 20, 2015, the Supervisory Board approved the Corporate Governance Code of Sberbank elaborated by considering the recommendations of the Corporate Governance Code of the Bank of Russia¹⁸.

This document is posted on the website of the Bank (www.sberbank.com) and on the Internet page of the Bank provided by one of the distributors of information in the securities market (<http://www.e-disclosure.ru/portal/company.aspx?id=3043>).

Information on availability of internal documents of the issuing credit institution governing the activities of its management bodies

The Articles of Association of Sberbank, internal documents regulating the activities of the Bank's bodies: Regulations on the General Shareholders' Meeting, Regulations on the Supervisory Board of the Bank, Regulations on the Executive Board of the Bank, Regulations on the Audit Commission, and other documents are posted on the Bank's website (www.sberbank.com) and on the Internet page provided by one of the distributors of information in the securities market (<http://www.e-disclosure.ru/portal/company.aspx?id=3043>).

Information on changes made to the Articles of Association and internal documents of the issuing credit institution in the last reporting period

In the reporting period, the new version of Sberbank's Articles of Association approved at the Annual General Shareholders' Meeting of Sberbank held on May 29, 2015, was executed.

During the reporting period, the Supervisory Board approved the following internal documents: "Risk and Capital Management Strategy" (September 16, 2015), "Conflict of Interest Management Policy" (September 29, 2015).

All documents are available on the Bank's website (www.sberbank.com) and on the Internet page provided by one of the information distributors on the securities market (<http://www.e-disclosure.ru/portal/company.aspx?id=3043>).

5.2. Information on members of the management bodies of the issuing credit institution

Members of the Supervisory Board:

Full name	1. MARTIN GRANT GILMAN
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¹⁸ Recommended for use by joint-stock companies in Bank of Russia Letter No. 06-52/2463 as of April 10, 2014.

Year of birth	1948
Information on education	<p>Higher</p> <p>1970</p> <p>University of Pennsylvania (USA), Bachelor of Science (BS) in Economics (Wharton School) and Bachelor of Arts (BA) in Political Science (College of Liberal Arts)</p> <p>1971</p> <p>Certificate of International Studies at the School of International Studies at Johns Hopkins University in Bologna</p> <p>1972</p> <p>London School of Economics, MSc (Econ)</p> <p>1981</p> <p>London School of Economics, PhD in Economics</p>
Information on participation in the work of the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	<p>Member of the Strategic Planning Committee</p> <p>Member of the Risk Management Committee</p>
Information on members of the Supervisory Board considered as independent by the issuing credit institution	Independent Director

Positions currently held

From	Name of position	Full company name of the organization
1	2	3
May 1, 2015	Advisor to the Rector	Higher School of Economics – National Research University (Moscow, Russia)
September 1, 2005	Professor, Economics Department	Higher School of Economics – National Research University (Moscow, Russia)

Positions held in the past five years (in chronological order)

From	To	Name of position	Full company name of the organization
1	2	3	4
September 2005	April 30, 2015	Director	Institute of Fundamental Interdisciplinary Research at Higher School of Economics (Moscow, Russia)

Participation in management bodies of other legal entities

From	Management body / status in the management body	Name of the legal entity
1	2	3
February 20, 2006	Member of the Board of Directors	PJSC ROSBANK
June 6, 2014	Member of the Supervisory Board	Sberbank of Russia Public Joint-Stock Company

Other information

Participatory interest in the authorized capital of the issuing credit institution	0.00018%
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Percentage of ordinary shares held in the issuing credit institution	0.00019%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full name	2. HERMAN O. GREF
Year of birth	1964
Information on education	Higher 1990 Dostoevsky Omsk State University Law, Lawyer 1993 Postgraduate studies, Faculty of Law, Saint Petersburg State University 2011 Candidate of Sciences (PhD) in Economics
Information on participation in the work of the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	Member of the Strategic Planning Committee
Information on members of the Supervisory Board considered as independent by the issuing credit institution	—

Positions currently held

From	Name of position	Full company name of the organization
1	2	3
November 28, 2007	CEO, Chairman of the Board	Sberbank of Russia Public Joint-Stock Company

Positions held in the past five years (in chronological order): no other positions held besides those occupied for the past 5 years.

Participation in management bodies of other legal entities

From	Management body / status in the management body	Name of the legal entity
1	2	3
June 24, 2005	Member of the Supervisory Board	Sberbank of Russia Public Joint-Stock Company
November 28, 2007	Member of the Executive Board	Sberbank of Russia Public Joint-Stock Company
March 6, 2008	Chairman of the Supervisory Board	SUBSIDIARY BANK OF SBERBANK OF RUSSIA PUBLIC JOINT-STOCK COMPANY
September 28, 2012	Chairman of the Board of Directors	DENIZBANK ANONIM ŞİRKETİ
March 1, 2012	Chairman of the Executive Board	Sberbank Corporate University, an independent nonprofit organization of continuing vocational education
May 21, 2014	Member of the Board of Directors	Yandex N.V.
June 27, 2014	Member of the Supervisory Board	Autonomous nonprofit organization Center for Expert Reviews on Issues of World Trade Organization
May 28, 2011	Member of the Supervisory Board	Higher School of Economics – National Research University
April 2, 2008	Member of the Board	Russian Banks Association
August 11, 2011	Member of the Supervisory Board	Agency of Strategic Initiatives to Promote New Projects, an autonomous nonprofit organization
2012	Member of the Board of Trustees	Autonomous Nonprofit Educational Institution of Higher Professional Education – Skolkovo Institute of Science and Technology

Other information

Participatory interest in the authorized capital of the issuing credit institution	0.0031%
Percentage of ordinary shares held in the issuing credit institution	0.003%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0

Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full name	3. NADEZHDA YU. IVANOVA
Year of birth	1953
Information on education	Higher 1975 Moscow Financial Institute Finance and Credit, Economist
Information on participation in the work of the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	Member of the Audit Committee Member of the Risk Management Committee
Information on members of the Supervisory Board considered as independent by the issuing credit institution	—

Positions currently held

From	Name of position	Full company name of the organization
1	2	3
June 26, 2013	Deputy Chairperson, Director of the General Economic Department	Central Bank of the Russian Federation

Positions held in the past five years (in chronological order)

From	To	Name of position	Full company name of the organization
1	2	3	4
April 22, 1995	June 25, 2013	Director of the General Economic Department	Central Bank of the Russian Federation

Participation in management bodies of other legal entities

From	Management body / status in the management body	Name of the legal entity
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1	2	3
June 21, 2002	Member of the Supervisory Board	Sberbank of Russia Public Joint-Stock Company
April 24, 2002	Member of the Board of Directors	The Central Bank of the Russian Federation
May 20, 2004— June 26, 2014	Member of the Supervisory Board	Moscow Exchange PJSC

Other information

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full name	4. SERGEY M. IGNATIEV
Year of birth	1948
Information on education	Higher 1975 Lomonosov Moscow State University University Economics Faculty, Political Economy Economist, Political Economy Lecturer 1981 Postgraduate Education (Economics Faculty) Lomonosov Moscow State University University

	Candidate of Economic Sciences, Assistant Professor
Information on participation in the work of the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	—
Information on members of the Supervisory Board considered as independent by the issuing credit institution	—
Other information	Chairman of the Supervisory Board

Positions currently held

From	Name of position	Full company name of the organization
1	2	3
June 24, 2013	Adviser to the Chairman	Central Bank of the Russian Federation

Positions held in the past five years (in chronological order)

From	To	Name of position	Full company name of the organization
1	2	3	4
March 20, 2002	June 23, 2013	Chairman	Central Bank of the Russian Federation

Participation in management bodies of other legal entities

From	Management body / status in the management body	Name of the legal entity
1	2	3
June 30, 2000 June 21, 2002	Member of the Supervisory Board Chairman of the Supervisory Board	Sberbank of Russia Public Joint-Stock Company
October 18, 2013	Member of the Board of Directors	The Central Bank of the Russian Federation
January 6, 2004	Member of the Board of Directors	State Corporation Deposit Insurance Agency

Other information

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0

Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full name	5. ALEXEI L. KUDRIN
Year of birth	1960
Information on education	Higher 1983 Zhdanov Leningrad State University Political Economy, Economist, Political Economy Lecturer 1988 Institute of Economics of the USSR Academy of Sciences PhD in Economics
Information on participation in the work of the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	Chairman of the Strategic Planning Committee
Information on members of the Supervisory Board considered as independent by the issuing credit institution	—
Other information	Deputy Chairman of the Supervisory Board

Positions currently held

From	Name of position	Full company name of the organization
1	2	3
May 13, 2011	Dean of the Liberal Arts and Sciences Department	Saint Petersburg State University
December 1, 2011	Chief Researcher	Foundation of the Yegor Gaidar Economic Policy Institute
December 29, 2011	Chief Researcher	ICSER Leontief Center
March 30, 2012	Chairman of the Executive Board	Kudrin Foundation for Support of Civil Initiatives

May 28, 2011	Chairman of the Board of Trustees	Federal State Autonomous Educational Institution of Higher Professional Education Lomonosov Northern (Arctic) Federal University
April 10, 2012	Chairman of the Expert Council	Noncommercial Foundation for Enterprise Restructuring and Financial Institutions Development
March 15, 2008	Chairman of the Board of Trustees	Endowment of the European University in Saint Petersburg (EUSP Endowment)
May 24, 2003	Member of the Board of Trustees	Private Educational Institution of Higher Professional Education European University in Saint Petersburg (EUSP)
May 13, 2005	Member of the Board of Trustees	PEI International Banking Institute
May 26, 2010	Member of the Board of Trustees	Yegor Gaidar Heritage Foundation (Yegor Gaidar Foundation)
December 15, 2011	Chairman of the Board of Trustees	Foundation of the Yegor Gaidar Economic Policy Institute
May 3, 2011	Member of the Board of Trustees	State Hermitage Federal State Budgetary Cultural Institution
November 23, 2012	Member of the Board of Trustees	Calvert22 Foundation
October 31, 2013	Member of the Presidium of the Economic Council	Economic Council under the President of the Russian Federation
June 18, 2013	Member of the Economic Council	Economic Council under the Governor of Saint Petersburg
November 5, 2013	Member of the Public Council	Public Council under the Ministry of Interior of Russia
December 12, 2013	Member of the Board of Trustees	Russian Science Foundation (RSF)
March 30, 2012	Chairman of the Executive Board	Kudrin Foundation for Support of Civil Initiatives
May 3, 2011	Member of the Board of Trustees	Nonprofit organization Specialized Endowment Management Foundation for the Development of the State Hermitage
November 7, 2013	Member of the Board of Trustees	Regional Charitable Public Foundation Friends of the Saint Petersburg Academic Maly Theater under the direction of Lev Dodin
October 1, 2013	Member of the Board of Trustees	Foundation for the Support of Liberal Education

Positions held in the past five years (in chronological order)

From	To	Name of position	Full company name of the organization
1	2	3	4
September 24, 2007	September 26, 2011	Deputy Prime Minister of the Russian Federation – Minister of Finance	Government Executive Office of the Russian Federation
December 1, 2006	June 21, 2011	Professor, Department of Finance	State University of the Ministry of Finance of the Russian Federation

Participation in management bodies of other legal entities

From	Management body / status in the management body	Name of the legal entity
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1	2	3
May 31, 2013	Member of the Supervisory Board	Sberbank of Russia Public Joint-Stock Company
June 26, 2014	Chairman of the Supervisory Board	Moscow Exchange Public Joint-Stock Company

Other information

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full name	6. GEORGY I. LUNTOVSKIY
Year of birth	1950
Information on education	Higher 1978 All-Union Correspondence Financial and Economics Institute Finance and Credit, Economist 1997 Russian Governmental Academy of National Economy Management in Market Conditions, Manager 1998 PhD in Economics, Moscow State University of Economics, Statistics, and Informatics
Information on participation	

in the work of the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	Chairman of the HR and Remunerations Committee
Information on members of the Supervisory Board considered as independent by the issuing credit institution	—
Other information	Deputy Chairman of the Supervisory Board

Positions currently held

From	Name of position	Full company name of the organization
1	2	3
March 16, 2005	First Deputy Chairman	Central Bank of the Russian Federation

Positions held in the past five years (in chronological order): no other positions held besides those occupied for the past 5 years.

Participation in management bodies of other legal entities

From	Management body / status in the management body	Name of the legal entity
1	2	3
June 30, 2000	Member of the Supervisory Board	Sberbank of Russia Public Joint-Stock Company
June 25, 1999	Member of the Board of Directors	The Central Bank of the Russian Federation
October 3, 2003	Chairman of the Supervisory Board	Russian Association of Cash Collection Services (ROSINKAS) of the Central Bank of the Russian Federation
August 29, 2014	Chairman of the Supervisory Board	Joint-Stock Company National Payment Card System

Other information

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0

Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full name	7. VLADIMIR A. MAU
Year of birth	1959
Information on education	Higher 1981 Plekhanov Moscow National Economy Institute General Economics Faculty, Economist, National Economy Planning 1987 Institute of Economics of the USSR Academy of Sciences Candidate of Sciences (PhD) in Economics 1994, 1996 Doctor of Economics, Professor 1999 Universite Pierre-Mendes-France (Grenoble, France) PhD (Economics)
Information on participation in the work of the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	Chairman of the Audit Committee Member of the HR and Remuneration Committee
Information on members of the Supervisory Board considered as independent by the issuing credit institution	Independent Director

Positions currently held

From	Name of position	Full company name of the organization
1	2	3
May 20, 2002	Rector	Russian Presidential Academy of National Economy and Public Administration

Positions held in the past five years (in chronological order): no other positions over the last 5 years.

Participation in management bodies of other legal entities

From	Management body / status in the management body	Name of the legal entity
1	2	3
June 27, 2008	Member of the Supervisory Board	Sberbank of Russia Public Joint-Stock Company

June 24, 2013	Member of the Board of Directors	Transkapitalbank Public Joint-Stock Company
June 30, 2011	Member of the Board of Directors	Gazprom PJSC
2010	Member of the Board of Trustees	Yegor Gaidar Heritage Foundation
2009	Member of the Board of Trustees	Bureau of Economic Analysis Foundation

Other information

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full name	8. GENNADY G. MELIKYAN
Year of birth	1947
Information on education	Higher 1974 Lomonosov Moscow State University University Economics Faculty (Political Economy), Economist, Political Economy Lecturer 1978 Lomonosov Moscow State University University Postgraduate Education (Department of Political Economy) PhD in Economics
Information on participation	

in the work of the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	Chairman of the Risk Management Committee Member of the Strategic Planning Committee
Information on members of the Supervisory Board considered as independent by the issuing credit institution	Senior Independent Director

Positions currently held No positions.

Positions held in the past five years (in chronological order)

From	To	Name of position	Full company name of the organization
1	2	3	4
February 1, 2007	September 9, 2011	First Deputy Chairman	Central Bank of the Russian Federation

Participation in management bodies of other legal entities

From	Management body / status in the management body	Name of the legal entity
1	2	3
June 6, 2014	Member of the Supervisory Board	Sberbank of Russia Public Joint-Stock Company
June 18, 2014	Member of the Board of Directors	CB Energotransbank (OJSC) (AVTOTOR Group)
January 28, 2015	Member of the Board of Directors	JSC Interstate Oil Company SoyuzNefteGaz
June 08, 2012— June 19, 2014	Member of the Supervisory Board	VTB Bank (PJSC)

Other information

Participatory interest in the authorized capital of the issuing credit institution	0.0001%
Percentage of ordinary shares held in the issuing credit institution	0.0001%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0

Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full name	9. ALESSANDRO PROFUMO
Year of birth	1957
Information on education	Higher 1987 Bocconi University (Italy), Business Economics, Master
Information on participation in the work of the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	Member of the Strategic Planning Committee Member of the Risk Management Committee
Information on members of the Supervisory Board considered as independent by the issuing credit institution	—

Positions currently held

From	Name of position	Full company name of the organization
1	2	3
April 27, 2012	Chairman	Monte dei Paschi di Siena (Italy)

Positions held in the past five years (in chronological order)

From	To	Name of position	Full company name of the organization
1	2	3	4
April 29, 1997	September 21, 2010	President	UniCredit Bank

Participation in management bodies of other legal entities

From	Management body / status in the management body	Name of the legal entity
1	2	3
June 3, 2011	Member of the Supervisory Board	Sberbank of Russia Public Joint-Stock Company
11.2011	Member of the Board of Directors	TOG
05.2014	Member of the Board of Directors	Mossi Aziende agricole vitivinicole Srl

June 15, 2011	Chairman of the Board of Directors	Appeal Strategy & Finance S.r.l.
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Other information

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full name	10. ANTON G. SILUANOV
Year of birth	1963
Information on education	Higher 1985 Moscow Finance Institute, Finance and Credit, Economist 1995 Candidate of Sciences (PhD) in Economics 2012 Doctor of Economics
Information on participation in the work of the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	—
Information on members of	

the Supervisory Board considered as independent by the issuing credit institution	—
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Positions currently held

From	Name of position	Full company name of the organization
1	2	3
December 16, 2011	Minister of Finance	The Government of the Russian Federation, Ministry of Finance of the Russian Federation
June 24, 2013	Dean of the Finance and Economics Faculty	Financial University under the Government of the Russian Federation

Positions held in the past five years (in chronological order)

From	To	Name of position	Full company name of the organization
1	2	3	4
September 27, 2011	December 15, 2011	Acting Minister of Finance	Ministry of Finance of the Russian Federation
December 12, 2005	September 26, 2011	Deputy Minister of Finance	Ministry of Finance of the Russian Federation

Participation in management bodies of other legal entities

From	Management body / status in the management body	Name of the legal entity
1	2	3
May 29, 2015	Member of the Supervisory Board	Sberbank of Russia Public Joint-Stock Company
June 25, 2015 July 14, 2015	Member of the Supervisory Board Chairman of the Supervisory Board	ALROSA JSC (PJSC)
September 25, 2014	Member of the Supervisory Board	State Corporation Rostec
October 5, 2012	Member of the Supervisory Board	Russian Direct Investment Fund
November 21, 2011	Member of the Supervisory Board	State Corporation Bank for Development and Foreign Economic Affairs (Vneshekonombank)
November 21, 2011	Chairman of the Board of Directors	State Corporation Deposit Insurance Agency
November 21, 2011	Chairman of the National Financial Board	The Central Bank of the Russian Federation
January 9, 2012	Governor from the Russian Federation	IMF, IBRD, and MIGA (International Monetary Fund, the International Bank for Reconstruction and Development, the Multilateral Investment Guarantee Agency)
September 24, 2012	Plenipotentiary Representative of the Russian Federation	Eurasian Development Bank
July 6, 2015	Governor from the Russian Federation	New Development Bank BRICS
July 20, 2012	Member of the Supervisory Board	Autonomous Nonprofit Organization, Organizing Committee Russia-2018

Other information

Participatory interest in the authorized capital of the issuing credit institution	0
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Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full name	11. SERGEI G. SINELNIKOV-MURYLEV
Year of birth	1960
Information on education	<p>Higher 1982 Lomonosov Moscow State University University Economics Faculty (Economic Cybernetics), Economist 1985, 1996 PhD in Economics Doctor of Economics 1997 Universite Pierre-Mendes-France (Grenoble, France) PhD (Economics) 2005 Received a diploma that entitles him to lead scientific research in economics (Le diplome de l'habilitation a diriger des Recherches en "SCIENCES ECONOMIQUES") 2007 Assigned the title of Professor</p>
Information on participation in the work of the committees of the Supervisory Board along with the name of the	<p>Member of the Audit Committee Member of the HR and Remuneration Committee Member of the Risk Management Committee</p>

committee (member of the committee, chairman of the committee)	
Information on members of the Supervisory Board considered as independent by the issuing credit institution	Independent Director

Positions currently held

From	Name of position	Full company name of the organization
1	2	3
December 17, 2007	Rector	Russian Foreign Trade Academy of the Ministry of Economic Development of the Russian Federation
December 18, 2008	Academic advisor	Yegor Gaidar Economic Policy Institute
May 20, 2002	Vice Rector	Russian Presidential Academy of National Economy and Public Administration

Positions held in the past five years (in chronological order)

From	To	Name of position	Full company name of the organization
1	2	3	4
September 18, 2008	April 1, 2015	Deputy Head, Department of Transitional Economy Theory, Professor	Higher School of Economics – National Research University
September 1, 2000	July 6, 2015	Professor, Department of Economic Systems Analysis	Moscow Institute of Physics and Technology (State University)

Participation in management bodies of other legal entities

From	Management body / status in the management body	Name of the legal entity
1	2	3
June 3, 2011	Member of the Supervisory Board	Sberbank of Russia Public Joint-Stock Company
November 9, 1993	Member of the Board of Directors	Foundation of the Yegor Gaidar Economic Policy Institute
July 1, 2014— June 29, 2015	Member of the Board of Directors	Rosagroleasing OJSC
2007	Chairman of the Academic Council	Russian Foreign Trade Academy

Other information

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0

Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full name	12. DMITRY V. TULIN
Year of birth	1956
Information on education	Higher 1978 Moscow Financial Institute International Economic Relations, Economist 1985 Candidate of Sciences (PhD) in Economics 2012 Associate Professor
Information on participation in the work of the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	Member of the Audit Committee Member of the HR and Remuneration Committee
Information on members of the Supervisory Board considered as independent by the issuing credit institution	—

Positions currently held

From	Name of position	Full company name of the organization
1	2	3
January 21, 2015	First Deputy Chairman,	Central Bank of the Russian Federation
September 3, 2012	Associate Professor, Finance, Credit, and Insurance Department	Autonomous Nonprofit Scientific and Educational Organization Russian Academy of Entrepreneurship

Positions held in the past five years

From	To	Name of position	Full company name of the organization
1	2	3	4
February 2, 2006	May 31, 2012	Partner	Deloitte & Touche CIS (CJSC)

Participation in management bodies of other legal entities

From	Management body / status in the management body	Name of the legal entity
1	2	3
June 1, 2012	Member of the Supervisory Board	Sberbank of Russia Public Joint-Stock Company
June 16, 2015	Member of the Board of Directors	Central Bank of the Russian Federation
May 18, 2012—January 19, 2015	Member of the Board of Directors	Kazkommerzbank (Republic of Kazakhstan)
June 28, 2013—May 22, 2015	Member of the Supervisory Board	JSCB National Clearing Center
June 11, 2014—June 30, 2015	Chairman of the Board of Directors	Agency of Loan Guarantees, a nonbanking deposit and credit institution (institution for the development of state support to SME)
June 29, 2012—June 26, 2014	Member of the Board of Directors	OJSC MDM Bank

Other information

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when	No

bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	
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Full name	13. NADIA WELLS
Year of birth	1970
Information on education	Higher 1993 University of Oxford (UK), MA in Modern History, Modern Languages (with honors) 2000 INSEAD Business School (France), MBA
Information on participation in the work of the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	Member of the Audit Committee Member of the Strategic Planning Committee Member of the Risk Management Committee
Information on members of the Supervisory Board considered as independent by the issuing credit institution	Independent Director

Positions currently held a professional investment and corporate governance consultant since 2015.

Positions held in the past five years (in chronological order)

From	Name of position	Full company name of the organization
1	2	3
2001–2014	Vice President, Portfolio Manager and Investment Analyst for Global Emerging Markets,	Capital International SA

Participation in management bodies of other legal entities

From	Management body / status in the management body	Name of the legal entity
1	2	3
June 6, 2014	Member of the Supervisory Board	Sberbank of Russia Public Joint-Stock Company

Other information

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0

Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full name	14. SERGEI A. SHVETSOV
Year of birth	1970
Information on education	Higher 1993 Lomonosov Moscow State University University Economic Cybernetics, Mathematician-Economist
Information on participation in the work of the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	Member of the Strategic Planning Committee
Information on members of the Supervisory Board considered as independent by the issuing credit institution	—

Positions currently held

From	Name of position	Full company name of the organization
1	2	3
March 3, 2014	First Deputy Chairman	Central Bank of the Russian Federation

Positions held in the past five years (in chronological order)

From	To	Name of position	Full company name of the organization
1	2	3	4
December 1,	February 15,	Director, Department of Financial	Central Bank of the

2003	2011	Market Operations	Russian Federation
February 16, 2011	August 31, 2013	Deputy Chairman	Central Bank of the Russian Federation
September 1, 2013	March 2, 2014	First Deputy Chairman – Head of the Financial Markets Service, Bank of Russia	Central Bank of the Russian Federation

Participation in management bodies of other legal entities

From	Management body / status in the management body	Name of the legal entity
1	2	3
June 4, 2010	Member of the Supervisory Board	Sberbank of Russia Public Joint-Stock Company
February 11, 2009	Member of the Board of Directors	The Central Bank of the Russian Federation
April 19, 2001– June 26, 2014	Member of the Board of Directors	Moscow Exchange PJSC
May 29, 2009– June 5, 2014	Member of the Exchange Board	Saint Petersburg Currency Exchange CJSC

Other information

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy	No

procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	
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Members of the Executive Board

Full name	1. ALEXANDER V. BAZAROV
Year of birth	1962
Information on education	Higher 1984 Shevchenko Kiev State University Political Economy, Economist, Political Economy Lecturer 1987 Postgraduate Education at Shevchenko Kiev State University, Candidate of Economic Sciences 1994 University of Pennsylvania (USA), MBA program

Positions currently held

From	Name of position	Full company name of the organization
1	2	3
January 1, 2013	Senior Vice President	Sberbank of Russia Public Joint-Stock Company

Positions held in the past five years (in chronological order)

From	To	Name of position	Full company name of the organization
1	2	3	4
May 12, 2009	December 31, 2012	Vice President – Director of Major Customer Relations Department	Sberbank of Russia Public Joint-Stock Company

Participation in management bodies of other legal entities

From	Management body / Current status in the management body	Name of the legal entity
1	2	3
June 3, 2008	Member of the Executive Board	Sberbank of Russia Public Joint-Stock Company
February 18, 2010	Member of the Supervisory Board	SUBSIDIARY BANK OF SBERBANK OF RUSSIA PUBLIC JOINT-STOCK COMPANY
December 23, 2011	Member of the Board of Directors	Sberbank (Switzerland) AG
April 14, 2014	Member of the Academic Council	Sberbank Corporate University, an independent nonprofit organization of continuing vocational education

Other information

Participatory interest in the authorized capital of the issuing credit institution	0.0022%
Percentage of ordinary shares held in the issuing credit institution	0.0023%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0

Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full name	2. OLEG V. GANEEV
Year of birth	1972
Information on education	Higher 1995 Ufa State Aviation Technical University, Automated Design Systems, Engineer and Systems Analyst 1997 Bashkir State University, Economic and Social Planning, Economist 2010 National Economy Academy under the Government of the Russian Federation MBA Program – Strategic Management and Marketing 2014 London Business School, Management and Finance for Bankers

Positions currently held

From	Name of position	Full company name of the organization
1	2	3
November 29, 2014	Deputy Chairman of the Executive Board	Sberbank of Russia Public Joint-Stock Company

Positions held in the past five years (in chronological order)

From	To	Name of position	Full company name of the organization
1	2	3	4
August 30, 2013	November 28, 2014	Senior Vice President	Sberbank of Russia Public Joint-Stock Company
September	August 29,	Vice President	Sberbank of Russia Public Joint-

21, 2012	2013		Stock Company
February 25, 2011	September 20, 2012	Head of Sberbank Bashkir Branch No. 8598	Sberbank of Russia Public Joint-Stock Company
January 13, 2011	February 24, 2011	Advisor to the President	Sberbank of Russia Public Joint-Stock Company
October 7, 2008	January 11, 2011	Head of office, Deputy Chairman of the Executive Board	Rus Bank, OJSC

Participation in management bodies of other legal entities

From	Management body / Current status in the management body	Name of the legal entity
1	2	3
November 29, 2014	Member of the Executive Board	Sberbank of Russia Public Joint-Stock Company
January 27, 2014	Member of the Executive Board	Sberbank Corporate University, an independent nonprofit organization of continuing vocational education

Other information

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full name	3. SERGEY N. GORKOV
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Year of birth	1968
Information on education	Higher 1994 Academy of the Federal Security Service of the Russian Federation Law, Lawyer with Knowledge of Foreign Language 2002 Plekhanov Russian Economy Institute Finance and Credit, Economist

Positions currently held

From	Name of position	Full company name of the organization
1	2	3
October 8, 2010	Deputy Chairman of the Executive Board	Sberbank of Russia Public Joint-Stock Company

Positions held in the past five years (in chronological order)

From	To	Name of position	Full company name of the organization
1	2	3	4
November 26, 2008	October 7, 2010	Director of HR Policy Department	Sberbank of Russia Public Joint-Stock Company

Participation in management bodies of other legal entities

From	Management body / Current status in the management body	Name of the legal entity
1	2	3
October 8, 2010	Member of the Executive Board	Sberbank of Russia Public Joint-Stock Company
March 31, 2011	Deputy Chairman of the Supervisory Board	SUBSIDIARY BANK OF SBERBANK OF RUSSIA PUBLIC JOINT-STOCK COMPANY
March 28, 2014	Deputy Chairman of the Supervisory Board	Open Joint-Stock Company BPS-Sberbank
February 16, 2012	Deputy Chairman of the Supervisory Board	Sberbank Europe AG
April 19, 2011	Chairman of the Board of Directors	Subsidiary Bank Sberbank of Russia Joint-Stock Company
December 28, 2012	Member of the Board of Directors	DENIZBANK ANONIM ŞİRKETİ
September 16, 2013	Chairman of the Supervisory Board	Denizbank AG (in Vienna)
March 1, 2012	Member of the Executive Board	Sberbank Corporate University, an independent nonprofit organization of continuing vocational education

Other information

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0

Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full name	4. HERMAN O. GREF
Year of birth	1964
Information on education	Higher 1990 Dostoevsky Omsk State University Law, Lawyer 1993 Saint Petersburg State University Postgraduate studies, Faculty of Law 2011 Candidate of Sciences (PhD) in Economics

Positions currently held

From	Name of position	Full company name of the organization
1	2	3
November 28, 2007	CEO, Chairman of the Board	Sberbank of Russia Public Joint-Stock Company

Positions held in the past five years (in chronological order): no other positions held besides those occupied for the past 5 years.

Participation in management bodies of other legal entities

From	Management body / Current status in the management body	Name of the legal entity
1	2	3
June 24, 2005	Member of the Supervisory Board	Sberbank of Russia Public Joint-Stock Company
November 28, 2007	Member of the Executive Board	Sberbank of Russia Public Joint-Stock Company
March 6, 2008	Chairman of the Supervisory Board	SUBSIDIARY BANK OF

		SBERBANK OF RUSSIA PUBLIC JOINT-STOCK COMPANY
September 28, 2012	Chairman of the Board of Directors	DENIZBANK ANONIM ŞİRKETİ
March 1, 2012	Chairman of the Executive Board	Sberbank Corporate University, an independent nonprofit organization of continuing vocational education
May 21, 2014	Member of the Board of Directors	Yandex N.V.
June 27, 2014	Member of the Supervisory Board	Autonomous nonprofit organization Center for Expert Reviews on Issues of World Trade Organization
May 28, 2011	Member of the Supervisory Board	Higher School of Economics – National Research University
April 2, 2008	Member of the Board	Russian Banks Association
August 11, 2011	Member of the Supervisory Board	Agency of Strategic Initiatives to Promote New Projects, an autonomous nonprofit organization
2012	Member of the Board of Trustees	Autonomous Nonprofit Educational Institution of Higher Professional Education – Skolkovo Institute of Science and Technology

Other information

Participatory interest in the authorized capital of the issuing credit institution	0.0031%
Percentage of ordinary shares held in the issuing credit institution	0.003%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian	No

Federation legislation about insolvency (bankruptcy)	
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Full name	5. BELLA I. ZLATKIS
Year of birth	1948
Information on education	Higher 1970 Moscow Financial Institute Finance and Credit, Economist 1978 Postgraduate Education at the All-Union Correspondence Financial and Economic Institute, PhD in Economics

Positions currently held

From	Name of position	Full company name of the organization
1	2	3
May 28, 2004	Deputy Chairman of the Executive Board	Sberbank of Russia Public Joint-Stock Company

Positions held in the past five years (in chronological order): no other positions, except the above, were held in the past five years.

Participation in management bodies of other legal entities:

From	Management body / Current status in the management body	Name of the legal entity
1	2	3
July 8, 2015	Member of the Executive Board	Sberbank of Russia Public Joint-Stock Company
June 30, 2000– May 28, 2015	Member of the Supervisory Board	Sberbank of Russia Public Joint-Stock Company
June 24, 2014	Chairman of the Supervisory Board	Nonbanking Credit Institution Closed Joint-Stock Company National Settlement Depository
June 26, 2014	Member of the Supervisory Board	Public Joint-Stock Company Moscow Exchange MICEX-RTS

Other information

Participatory interest in the authorized capital of the issuing credit institution	0.0004%
Percentage of ordinary shares held in the issuing credit institution	0.0005%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0

Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full name	6. STANISLAV K. KUZNETSOV
Year of birth	1962
Information on education	<p>Higher 1984 Military Institute, Military and Political Specialty, Foreign Languages Officer with a Higher Military and Political Education, German Language Translator-Assistant, Czech Language Translator 2002 Law Institute of the Ministry of Internal Affairs of the Russian Federation, Jurisprudence, Lawyer 2004 Moscow Academy of Finance and Law, Legal Framework for the Development of State Economy 2005 Candidate of Legal Sciences 2007 State University – Higher School of Economics, Global Trends and New Management Solutions</p>

Positions currently held

From	Name of position	Full company name of the organization
1	2	3
October 8, 2010	Deputy Chairman of the Executive Board	Sberbank of Russia Public Joint-Stock Company

Positions held in the past five years (in chronological order)

From	To	Name of position	Full company name of the organization
1	2	3	4
January 31, 2008	October 7, 2010	Senior Vice President	Sberbank of Russia Public Joint-Stock Company

Participation in management bodies of other legal entities

From	Management body / Current status in the management body	Name of the legal entity
1	2	3
January 29, 2008	Member of the Executive Board	Sberbank of Russia Public Joint-Stock Company

June 30, 2014	Member of the Board of Directors	Sberbank – Automated Trading System Closed Joint-Stock Company
June 27, 2014	Chairman of the Board of Directors	Nonpublic Joint-Stock Company Krasnaya Polyana
June 25, 2014	Chairman of the Board of Directors	Joint-Stock Company Rublyovo – Arkhangelskoe
April 28, 2014	Chairman of the Board of Directors	Savings Capital Limited Liability Company

Other information

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full name	7. VADIM V. KULIK
Year of birth	1972
Information on education	Higher 1995 Mendeleev Chemical Engineering University, Chemical Technology of Modern Power Engineering Materials, Chemical-Process Engineer

Positions currently held

From	Name of position	Full company name of the organization
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1	2	3
May 24, 2013	Deputy Chairman of the Executive Board	Sberbank of Russia Public Joint-Stock Company

Positions held in the past five years (in chronological order)

From	To	Name of position	Full company name of the organization
1	2	3	4
February 1, 2010	June 2, 2011	Director of Risks Department	Sberbank of Russia Public Joint-Stock Company
June 3, 2011	January 14, 2013	Vice President – Director of Risks Department	Sberbank of Russia Public Joint-Stock Company
January 15, 2013	May 23, 2013	Senior Vice President	Sberbank of Russia Public Joint-Stock Company

Participation in management bodies of other legal entities

From	Management body / Current status in the management body	Name of the legal entity
1	2	3
January 15, 2013	Member of the Executive Board	Sberbank of Russia Public Joint-Stock Company
December 28, 2012	Member of the Board of Directors	DENIZBANK ANONIM ŞİRKETİ
June 25, 2014	Chairman of the Board of Directors	Closed Joint-Stock Company Sberbank Technologies
June 27, 2014	Member of the Board of Directors	Closed Joint-Stock Company Sberbank Leasing

Other information

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No

Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No
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Full name	8. ALEXANDER V. MOROZOV
Year of birth	1969
Information on education	Higher 1995 Lomonosov Moscow State University Economic Theory, Economist 2004 Harvard Business School, MBA Program

Positions currently held

From	Name of position	Full company name of the organization
1	2	3
January 1, 2013	Deputy Chairman of the Executive Board	Sberbank of Russia Public Joint-Stock Company

Positions held in the past five years (in chronological order)

From	To	Name of position	Full company name of the organization
1	2	3	4
May 12, 2009	December 31, 2012	Vice President – Director of Finance Department	Sberbank of Russia Public Joint-Stock Company

Participation in management bodies of other legal entities

From	Management body / Current status in the management body	Name of the legal entity
1	2	3
May 19, 2008	Member of the Executive Board	Sberbank of Russia Public Joint-Stock Company
July 17, 2009	Member of the Supervisory Board	SUBSIDIARY BANK OF SBERBANK OF RUSSIA PUBLIC JOINT-STOCK COMPANY
September 1, 2012	Member of the Board of Directors	Cetelem Bank Limited Liability Company
December 28, 2012	Member of the Board of Directors	DENIZBANK ANONIM ŞİRKETİ
October 12, 2012	Member of the Board of Directors	Sberbank (Switzerland) AG
July 30, 2012	Member of the Supervisory Board	Sberbank Europe AG

Other information

Participatory interest in the authorized capital of the issuing credit institution	0.0014%
Percentage of ordinary shares held in the issuing credit institution	0.0009%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0

Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full name	9. MAXIM V. POLETAEV
Year of birth	1971
Information on education	Higher 1993 Yaroslavl State University Accounting, Control, and Analysis of Economic Activities, Economist

Positions currently held

From	Name of position	Full company name of the organization
1	2	3
June 10, 2013	First Deputy Chairman of the Executive Board	Sberbank of Russia Public Joint-Stock Company

Positions held in the past five years (in chronological order)

From	To	Name of position	Full company name of the organization
1	2	3	4
October 15, 2009	June 9, 2013	Vice President, Chairman of Moscow Bank	Sberbank of Russia Public Joint-Stock Company

Participation in management bodies of other legal entities

From	Management body / Current status in the management body	Name of the legal entity
1	2	3
March 1, 2013	Member of the Executive Board	Sberbank of Russia Public Joint-Stock Company
October 14, 2013	Member of the Executive Board	Sberbank Corporate University, an

		independent nonprofit organization of continuing vocational education
April 30, 2014	Chairman of the Board of Directors	Limited Liability Company Sberbank Capital
April 29, 2014	Member of the Board of Directors	Grand Baikal Limited Liability Company
June 17, 2015	Chairman of the Supervisory Board	Joint-Stock Company Sberbank Asset Management
July 6, 2015	Chairman of the Board of Directors	Sberbank Real Estate Center LLC

Other information

Participatory interest in the authorized capital of the issuing credit institution	0.0001%
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full name	10. ALEXANDER YU. TORBAKHOV
Year of birth	1971
Information on education	Higher 1994 Ordzhonikidze Moscow Aviation Institute Gyroscopic Devices and Systems for Orientation, Navigation, and Stabilization, Electrical Engineer 1997 Moscow State Institute of International Relations (University), International Economic Relations, Economist with Foreign Language

Positions currently held

From	Name of position	Full company name of the organization
1	2	3
October 8, 2010	Deputy Chairman of the Executive Board	Sberbank of Russia Public Joint-Stock Company

Positions held in the past five years (in chronological order)

From	To	Name of position	Full company name of the organization
1	2	3	4
September 6, 2010	October 7, 2010	Advisor to the President	Sberbank of Russia Public Joint-Stock Company

Participation in management bodies of other legal entities

From	Management body / Current status in the management body	Name of the legal entity
1	2	3
October 8, 2010	Member of the Executive Board	Sberbank of Russia Public Joint-Stock Company
March 14, 2013	Chairman of the Board of Directors	Cetelem Bank Limited Liability Company
June 5, 2014	Chairman of the Board of Directors	Joint-Stock Company Universal Electronic Card
April 30, 2014	Chairman of the Board of Directors	Limited Liability Company PS Yandex.Money
March 1, 2012 April 14, 2014	Member of the Executive Board Member of the Academic Council	Sberbank Corporate University, an independent nonprofit organization of continuing vocational education
June 30, 2014	Deputy Chairman of the Board of Directors	Closed Joint-Stock Company Loyalty Programs Center
July 6, 2015	Deputy Chairman of the Board of Directors	Sberbank Real Estate Center LLC

Other information

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0

Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full name	11. LEV A. KHASIS
Year of birth	1966
Information on education	<p>Higher 1989 Korolev Kuibyshev Aviation Institute, Aircraft Engineering, Mechanical Engineer</p> <p>1995 Institute of Retraining and Advanced Training of the Finance Academy under the Government of the Russian Federation, Faculty of Banking, Economist in Banking</p> <p>1998 Korolev Samara State Aerospace University, Candidate of Engineering Sciences</p> <p>2001 Saint Petersburg University of the Ministry of Internal Affairs of Russia, Law, Lawyer</p> <p>2001 Saint Petersburg University of the Ministry of Internal Affairs of Russia, Candidate of Legal Sciences</p> <p>2007 Systems Analysis Institute of the Russian Academy of Sciences Doctor of Economic Sciences</p>

Positions currently held

From	Name of position	Full company name of the organization
1	2	3
September 2, 2013	First Deputy Chairman of the Executive Board,	Sberbank of Russia Public Joint-Stock Company

Positions held in the past five years (in chronological order)

From	To	Name of position	Full company name of the organization
1	2	3	4

May 19, 2010	June 1, 2011	Chief Executive Officer	Trade House PEREKRESTOK Closed Joint-Stock Company
October 1, 2011	August 31, 2013	Senior Vice President	Wal-Mart Stores, Inc.

Participation in management bodies of other legal entities

From	Management body / Current status in the management body	Name of the legal entity
1	2	3
September 2, 2013	Member of the Executive Board	Sberbank of Russia Public Joint-Stock Company
October 14, 2013	Member of the Executive Board	Sberbank Corporate University, an independent nonprofit organization of continuing vocational education
June 30, 2014	Chairman of the Board of Directors	Closed Joint-Stock Company Loyalty Programs Center
June 30, 2015	Chairman of the Board of Directors	Closed Joint-Stock Company Sberbank – Automated Trading System
July 1, 2015	Member of the Board of Directors	Limited Liability Company PS Yandex.Money

Other information

Participatory interest in the authorized capital of the issuing credit institution	0.0018%
Percentage of ordinary shares held in the issuing credit institution	0.0019%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full name	12. NIKOLAY V. TSEKHOMSKIY
Year of birth	1974
Information on education	Higher 1996 Saint Petersburg State Academy of Engineering and Economics, Economics and Management in Engineering, Economist-Manager 1999 Saint Petersburg State Academy of Engineering and Economics, Candidate of Economic Sciences

Positions currently held

From	Name of position	Full company name of the organization
1	2	3
July 15, 2014	Senior Vice President – Director of Finance Department	Sberbank of Russia Public Joint-Stock Company

Positions held in the past five years (in chronological order)

From	To	Name of position	Full company name of the organization
1	2	3	4
November 2, 2009	December 7, 2011	Chairman of the Executive Board	Limited Liability Company Barclays Bank
November 12, 2012	December 31, 2012	Advisor to the President	Sberbank of Russia Public Joint-Stock Company
January 1, 2013	July 14, 2014	Vice President – Director of Finance Department	Sberbank of Russia Public Joint-Stock Company

Participation in management bodies of other legal entities

From	Management body / Current status in the management body	Name of the legal entity
1	2	3
January 1, 2013	Member of the Executive Board	Sberbank of Russia Public Joint-Stock Company
June 20, 2013	Member of the Board of Directors	Sberbank – Automated Trading System Closed Joint-Stock Company
September 1, 2015	Member of the Board of Directors	Government Defense Order Automated Trading System LLC
June 30, 2014	Member of the Board of Directors	Closed Joint-Stock Company Loyalty Programs Center
April 29, 2014	Member of the Board of Directors	Limited Liability Company Sberbank Investments
March 26, 2015	Member of the Board of Directors	Sberbank Insurance IC LLC
March 26, 2015	Member of the Board of Directors	Sberbank Insurance IC LLC
March 26, 2015	Member of the Board of Directors	Sberbank Insurance Broker LLC
June 29, 2015	Member of the Board of Directors	Joint-Stock Company Sberbank Leasing
April 15, 2015	Member of the Board of Directors	Limited Liability Company PS Yandex.Money
July 6, 2015	Member of the Board of Directors	Sberbank Real Estate Center LLC

Other information

Participatory interest in the authorized capital of the issuing credit institution	0.00007%
Percentage of ordinary shares held in the issuing credit institution	0.00007%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

HERMAN O. GREF, CEO, Chairman of the Board, Sberbank of Russia (see the information above)

5.3. Information on the amount of remuneration or compensation of expenses for each management body of the issuing credit institution

Supervisory Board

Payment of remuneration to members of the Supervisory Board of the Bank and compensation of expenses connected with their participation in work of the Supervisory Board shall be made in the amount and according to the procedure established by the Bank's internal document—that is, Regulation on Remuneration and Compensation to the Members of the Supervisory Board, approved by annual General Shareholders' Meeting of Sberbank on May 31, 2013.

Remuneration consists of a base part (4.2 million rubles) that is paid to a member of the Supervisory Board, provided that he or she has participated in at least a half of the Supervisory Board meetings held in the billing period, and additional remuneration for work in the Committees (+10 percent of the base remuneration), for chairing the Committees and fulfillment of duties of a senior independent director (+20 percent of the base remuneration), as well as for chairing the Supervisory Board (+30 percent of the base remuneration).

The total amount of remuneration paid to the members of the Supervisory Board **for 9 months of 2015** for their participation in this Bank management body was 59.9 million rubles (in 2014, 53.0 million rubles), including:

- 52.76 million rubles as the base remuneration

- 1.7 million rubles for performing the duties of the Committee chairpersons (840.0 thousand rubles to each chairman)
- 5.5 million rubles for performing the duties of the Committee members (420.0 thousand rubles to each person)

Operating expenses connected with the performance of functions of board members were compensated to one member of the Supervisory Board in the amount of 35.3 thousand rubles.

Information about paying remuneration and compensating expenses for 9 months of 2015 is provided for the members of the Supervisory Board who expressed their consent in writing in this period for receiving compensation and who submitted their written requests to the Bank for compensation of expenses.

Executive Board

Remuneration to the CEO, Chairman of the Board and members of the Executive Board (total, 12 persons) **for 9 months of 2015** amounted to 642.3 million rubles (for 9 months of 2014 (13 persons), 672.0 million rubles), including:

- Fixed remuneration (official salary, paid leave, payment of average earnings during business trips) in the amount of 483.3 million rubles (474.9 million rubles, for 9 months of 2014)
- Variable remuneration (bonuses, remuneration at the end of the year) in the amount of 154.3 million rubles (for 9 months 2014, 191.0 million rubles)
- 4.6 million rubles was paid for the performance of Supervisory Board member functions to the members of the Executive Board (6.2 million rubles for 9 months of 2014)

The amount of all payments accrued to the Members of the Executive Board includes: salaries, bonuses, payment of annual leave, sick leave, payment of average earnings during business trips, payments of a social nature, payments for years of service, remuneration at the end of the year, remuneration for participation in the activities of the Supervisory Board, other payments established by the laws and regulations of the Bank. The annual remuneration is reflected for the period used in the performance evaluation.

The development of principles and criteria for determining the amount of remuneration to be paid to the CEO, Chairman of the Board and to the members of the Executive Board of the Bank falls within the terms of reference of the Human Resources and Remuneration Committee of the Supervisory Board. The remuneration and compensation are paid under contracts concluded with CEO, Chairman of the Board and members of the Board.

5.4. Information on the structure and terms of reference of bodies of control over financial and economic activities of the issuing credit institution, and the organization of the risk management and internal control system

Describe the structure of bodies of control over financial and economic activities of the issuing credit institution and their terms of reference in accordance with the Articles of Association (constituent documents) and internal documents of the issuing credit institution

Control over financial and economic activity of the Bank is carried out by the Audit Commission; External Auditor; the management bodies of the Bank (General Shareholders' Meeting, Supervisory Board, Executive Board, CEO, Chairman of the Board) in accordance with their powers defined by the Bank's Articles of Association and specified in the internal documents of the Bank; as well as the internal structural units and special officers of the Bank in charge of internal control in accordance with the powers defined by the internal documents of the Bank.

The Audit Commission shall conduct the audit (inspection) of financial and economic activities of the Bank for the year and for any other period at the initiative of the bodies and persons specified in Federal Law No. 208-FZ as of December 26, 1995, "On Joint-Stock Companies," the Articles of Association of the Bank, and the Regulations on the Audit Commission of the Bank; assess the accuracy of information included in the annual report and annual financial (accounting) statements of the Bank; and have the right to request the convening of an Extraordinary General Shareholders' Meeting and the meetings of the Supervisory Board in cases when the irregularities in the financial and economic activities revealed by the audit or a real threat to the interests of the Bank (its depositors) require resolutions on matters within the terms of reference of these bodies of the Bank.

To check and verify reliability of financial (accounting) statements compiled in accordance with the legislation of the Russian Federation and financial statements drawn up in accordance with

the International Accounting Standards, the Bank commissions audit organizations performing audit activities pursuant to the legislation of the Russian Federation and subject to International Auditing Standards.

The terms of reference of the General Shareholders' Meeting in terms of the internal controls over the activities of the Bank include the following issues: election of the Bank's Supervisory Board members, CEO, Chairman of the Board and members of the Bank's Audit Commission; approval of the Bank's external auditor appointment; approval of annual reports, including the Bank's annual financial statements; passing of resolutions on the approval of major transactions and non-arm's-length transactions to the extent stipulated by federal law.

In terms of the internal controls over the activities of the Bank, the Supervisory Board has the following authority: participating in the establishment of internal control system by adopting the internal regulatory documents of the Bank, including the regulation on the internal control system, the regulation on the Internal Controls Office; appointing and dismissing the Head of the Bank's Internal Audit Office; approving the Annual Inspection Plan of the Bank's Internal Audit Office; reviewing reports provided by the Internal Audit Office on implementation of the Inspection Plan and Bank inspection findings; evaluating based on reports provided by the Internal Audit Office compliance by the Bank's executive bodies with strategies and procedures approved by the Bank's Supervisory Board; approving the risk management procedure, and monitoring implementation of this procedure; approving the procedure for preventing conflicts of interest, Financial Stability Recovery Plan in case of considerable worsening of the Bank's financial standing, plan of actions intended to ensure continuous activity and/or recovery of the Bank's activities in case of abnormal or emergency situations.

In terms of internal controls, the Executive Board of the Bank: bears responsibility for implementing the decisions of the Supervisory Board of the Bank, implementing the Development Strategy of the Bank and policy in terms of internal controls in the Bank; discusses reports by heads of the Bank's business units and heads of the regional banks based on the results of activities in the corresponding periods and results of activities in specific areas; defines the policy of the Bank in the area of risk management; ensures the conditions for its effective implementation, organizes the risk management process in the Bank, and determines the units responsible for managing individual types of risk; reviews the state of accounting, reporting, and internal controls in the Bank; holds the hearings of reports by the heads of branches and other standalone business units of the Bank on the results of the audits and inspections of their activities and adopts resolutions on these issues and other issues within its terms of reference.

CEO, Chairman of the Board heads the Bank's Executive Board and organizes its work, in particular, with regard to organizing the Bank's internal controls; distributes the responsibilities among Deputy Chairmen of the Bank's Executive Board and members of the Bank's Executive Board; approves the Bank's organizational structure and regulations on the structural units of the Bank's headquarters and other issues within its terms of reference.

Internal structural units of the Bank in charge of internal control

The Internal Controls Office is the aggregate of structural units and employees of the Bank that exercise the functions of the Internal Control Office in accordance with the requirements of laws and internal documents of the Bank.

The Internal Audit Service of the Bank is a group of structural units of the Bank that have been assigned the functions of inspecting and assessing the effectiveness of internal controls, risk management systems, information security systems, reliability of accounting and reporting, and some other controlling functions, including the functions of controlling compliance with the procedures established for the internal controls over financial and business activities of the Bank.

Information on the organization of the system of risk management and internal controls over the financial and business operations of the issuing credit institution

The risk management system used by the Bank is based on the standards and tools recommended by the Basel Committee on Banking Supervision, meets the requirements of the Bank of Russia, and takes into account the world's best practices. Primary objectives of organization of the risk management system as an integral part of the management process of the Bank are as follows:

- Ensuring sustainable development of the Bank and controlled companies as part of implementation of the development strategy approved by the Supervisory Board
- Ensuring and protecting the interests of shareholders, creditors, and others, given that these persons are interested in the continuation of sustainable activities of the Bank, to prevent the risks accepted by the Bank and its controlled companies from posing a threat to the existence of the Bank

- Strengthening the competitive advantages of the Bank

To ensure the effective planning and control of accepted risks, the risk management functions are distributed among the Supervisory Board, the Chairman of the Executive Board, CEO, Chairman of the Board, the supervisor of the Risks Block (Head of the Risk Management Office of the Bank), specialized committees of the Executive Board, Risks Block, and other business units of the Bank and members of the Group. The distribution of authority in the risk management system meets the requirements and recommendations of the Bank of Russia and the practice of international financial institutions.

The Bank provides internal controls in accordance with the laws of the Russian Federation, regulations of the Bank of Russia, and rules and procedures established by the Bank to ensure:

- Effective and efficient financial and economic activities when performing banking operations and other transactions, and efficient management of both assets and liabilities, including asset integrity and bank risk management

- The accuracy, completeness, objectivity, and timeliness in preparing and submitting the financial, accounting, statistical, and other reports (for internal and external users), as well as the information security (protection of the interests (goals) of the Bank in the information area, which is an aggregate of information, information infrastructure, entities that collect, prepare, distribute, and use information, as well as the systems for regulating the relations arising in this process)

- Compliance with regulatory legal acts, standards of self-regulating organizations, the Articles of Association, and internal documents of the Bank

- Prevention of involvement of the Bank or its employees in unlawful activities, including legitimization (laundering) of proceeds from criminal activities and financing of terrorism, and timely submission of appropriate details to governmental authorities and the Bank of Russia in accordance with the laws of the Russian Federation

In accordance with the powers defined by the Articles of Association and/or internal documents of the Bank, the internal controls are ensured at the Bank by the following:

- 1) Management bodies of the Bank as provided by the Articles of Association
- 2) Audit Commission
- 3) Chief Accountant (and his/her deputies) of the Bank
- 4) Heads (and their deputies) and Chief Accountants (and their deputies) of the Bank's branches
- 5) Internal Audit Department of the Bank
- 6) Internal Controls Office of the Bank
- 7) Other business units and employees of the Bank exercising internal controls within the scope of their powers as defined by the Bank's internal documents

The internal control and risk management systems of the Bank are built by using Three Lines of Defense, a model where:

First Line is the business units responsible for the daily effective implementation of internal controls and taking ongoing measures to manage risks associated with their activities. These measures are part of the everyday activities of the business units, and therefore, they ensure the continuous process of identifying, assessing, and monitoring the risks.

Second Line is the responsible business units of the Bank that are in charge of elaborating and implementing the rules and procedures of internal controls, determine the risk management standards, guidelines, limits, and restrictions, monitor the risk levels, prepare reports, verify the compliance of risk level with risk appetite, advise, simulate, and aggregate the total risk profile.

Third Line is the internal audit that is tasked with an independent evaluation of the effectiveness of internal control and risk management systems.

Information on the availability of the Audit Committee of the Board of Directors (Supervisory Board) of the issuer, its functions, personal composition, and number of members

The Supervisory Board has established an Audit Committee consisting of 5 members.

Composition of the Audit Committee

Chairman of the Committee: V. A. Mau

Members of the Committee: N. Wells, N. Yu. Ivanova, S. G. Sinelnikov-Murylev, D. V. Tulin

The terms of reference of the Audit Committee include the following issues:

In the area of accounting (financial) statements:

- Control over ensuring the completeness, accuracy, and reliability of the Bank's accounting (financial) statements, including preliminary review of the Bank's annual accounting (financial) statements submitted for approval at the Bank's General Shareholders' Meeting
- Analysis of substantive issues of the accounting policy used by the Bank for preparation of accounting (financial) statements
- Participation in consideration of substantive issues regarding the accounting (financial) statements

In the area of risk management, internal controls, and corporate governance:

- Control over the reliability and effectiveness of functioning of the risk management and internal control system, including:
 - a) Evaluation of completeness of control over the procedure for preparation and submission of accounting (financial) statements, compliance with the requirements of the current legislation of the Russian Federation, regulatory acts, the Bank's internal documents, effectiveness of the operations performed and other transactions, and the protection of assets
 - b) Evaluation of effectiveness of the Bank's internal control and risk management procedures, their compliance with the nature and scope of the operations performed, level and combination of the risks assumed, and preparation of proposals related to their improvement
- Control over reliability and effectiveness of the corporate management system, including evaluation of the corporate management practices, and preparation of proposals related to their improvement
- Evaluation of execution of the Bank's policy in risk management and internal control
- Control of procedures ensuring the Bank's compliance with the requirements of legislation and the Bank's ethical standards, rules, procedures, and requirements of stock exchanges
- Evaluation of execution of the policy for managing a conflict of interests

In the area of internal and external audit:

- Ensuring the independence and objectivity of implementation of the external and internal audits
- Preliminary review and approval of changes introduced into the Regulations on the Internal Control System, Regulations on the Internal Audit Service, Annual Inspection Plans of the Internal Audit Service and reports of their implementation, and results of the audits of the Bank
- Consideration of issues regarding appointment (termination of appointment) of the head of the Internal Audit Office and the amount of his/her remuneration, evaluation of the effectiveness of the Internal Audit Office head's performance of his/her functions
- Review of existing limitations of authorities or budget for implementation of the internal audit function that could have a negative impact on effective exercise of the internal audit function
- Monitoring the effectiveness of the activities of the Internal Audit Office
- Evaluation of independence, objectivity, and no conflict of interests of the Bank's auditor, including evaluation of candidates for auditors, preparation of recommendations to the Supervisory Board as to the selection of auditors for approval by the Bank's Shareholders' Meeting based on the terms of the agreement concluded with the auditor and to reelection of the Bank's auditor
- Control over performing the external audit, evaluation of the quality of performing the audit and auditor's opinions, including preliminary review of auditor's opinions, and provision of results of their review (evaluation) as the information (materials) to be provided for review to the persons entitled to participate in the Bank's Annual General Shareholders' Meeting
- Ensuring effective interaction between the Internal Audit Office and the Bank's auditor
- Preparation of recommendations for taking actions on prompt elimination of defects in the internal control system and violations of the requirements of the current legislation of the Russian Federation, the Bank's internal documents, and other defects detected by the regulator, other competent authorities, the external auditor, and the Internal Audit Office
- Performing evaluation of compliance by the Bank's executive bodies with the strategies and procedures approved by the Bank's Supervisory Board based on the Internal Audit Office reports
- Control over compliance by the auditor with the principles of the provision and combination of the services of an audit and nonaudit nature

In the area of combating unscrupulous practices on the part of the Bank's employees and third parties:

- Control over the effectiveness of the system of notification about potential cases of unscrupulous practices of the Bank's employees (including improper use of insider or confidential information) and third parties and about other violations of requirements at the Bank
- Control over implementation of measures taken by the Bank's executive bodies in response to notification about potential cases of unscrupulous actions of employees and other violations
- Control over carrying out special investigations of potential cases of fraud, improper use of insider or confidential information

Moreover, the Audit Committee:

- considers the Bank's Audit Commission's opinion on the results of the Bank's financial and economic activities and other information and documents provided by the Audit Commission not related to the results of the annual audit of the financial and economic activities of the Bank;
- reviews the information in cases where the management of the Bank has assumed increased risks;
- elaborates recommendations on changes and amendments to the Bank's internal documents regulating the activities of the Audit Commission;
- interacts with the Audit Commission, companies that provide auditing services to the Bank, Internal Controls Office of the Bank for elaboration of joint recommendations on material issues of financial and economic activities of the Bank.

The Supervisory Board may resolve to submit other issues for review by the Audit Committee.

Information on the availability of a separate structural business unit(s) of the issuing credit institution for risk management and internal controls (other than the audit commission (internal auditor), body (structural business unit) exercising the internal controls over financial and economic activities of the issuer), its tasks, and functions

To manage risks, the Bank established the Risk Management Office, which is a combination of structural business units and committees of the Bank, whose main function is to manage risks.

The risk management process includes five main stages:

- Identification of risks and assessment of their significance: the goal of this stage is to identify all significant risks affecting the activities of the Bank/Group.
- Building the systems for managing significant risks: the goal of this stage is to distribute the risk management functions among officials, units, and collective bodies of the Bank, or to update such distribution, and building (or updating) the methodological framework to regulate the risk management.
- Planning risk exposure level: the goal of this stage is to define the target level of risk for the Bank/Group by taking into account the risk metrics in the business plans.
- Establishing risk appetite: the goal of this stage is to approve the maximum level of risk that the Bank/Group may accept and to build a system of limits and restrictions that allow compliance with the risk appetite.
- Managing the aggregate level of risk: the goal of this stage is to ensure that the risks of the Bank/Group correspond to target values.

To avoid any conflict of interest, the Bank ensured the independence of business units responsible for risk management from business units engaged in operations/transactions exposed to risks.

To implement internal controls, assist the management bodies of the Bank in ensuring the compliance of the Bank's activities to the laws, regulation, and best practices, as well as to create and apply effective methods and mechanisms for managing the risk of losses incurred by the Bank as a result of noncompliance with the laws of the Russian Federation, internal documents of the Bank, standards of self-regulatory organizations, and/or sanctions and/or other enforcement measures on the part of the supervisory authorities, the Bank established its Internal Controls Office that includes the aggregate of structural business units and employees of the Bank acting in accordance with the Regulations on the Internal Controls Office.

The Internal Controls Office acts in accordance with the principles of independence, continuity, objectivity, impartiality, and professional competence.

In implementing the internal controls and performing its functions, the Internal Controls Office interacts with all business units, collective and executive bodies of the Bank on issues within its terms of reference.

Information on the availability at the issuing credit institution of a separate structural business unit (office) of internal audit, its tasks, and functions

The Internal Audit Office is the totality of the Bank's structural business units (Internal Audit Administration of the Bank's head office and relevant business units of the Internal Audit Office in the branches) that carry out their activities in accordance with the Regulations on the Bank's Internal Audit Office.

The Internal Audit Service is auditing and assessing the internal control system of the Bank, identifying and analyzing the problems related to its functioning, assessing the effectiveness of the used processes and procedures of internal controls; inspecting the degree of implementation and the efficiency of the methodology for assessing the banking risks and the procedures for managing the banking risks adopted in the Bank; verifying how reliably the system of internal controls functions over the use of automated information systems; inspecting how reliable, complete, objective, and timely the accounting and reporting are; auditing applied means (methods) of ensuring the safekeeping of the property of the Bank; verifying the conformity of internal documents of the Bank to the laws of the Russian Federation, regulatory legal acts and compliance with such internal documents; and other functions provided by internal regulatory documents of the Bank.

In the course of its activities, the Internal Audit Office is free from interference by third parties and business units and reports only to the Supervisory Board.

The Supervisory Board appoints and dismisses the Head of Internal Audit Office of the Bank, approves the Regulations on Internal Audit Office, approves the annual audit plan of the Internal Audit Office, reviews the reports of the Internal Audit Office on the implementation of the audit plan and the results of the Bank's audits.

Information on the policy of the issuing credit institution in risk management and internal controls

Basic principles of the Bank's risk management policy

The risk-management process involves each employee of the Bank. Decisions on performing any transaction are made only after comprehensive analysis of risks arising in the course of such transaction. The Bank has regulatory documents in place to govern the procedure of performing any and all transactions exposed to risks.

The Bank has no conflict of interests. At the organizational structure level, subdivisions and employees entrusted with duties for performing transactions exposed to risks, accounting for such transactions, risk management, and control are separated.

Management of the Bank and its collective bodies regularly receive information on the level of risks accepted by the Group and on violations of established risk management procedures, limits, and restrictions.

The internal control system of the Bank allows the effective monitoring of functioning of the risk management system.

A collective responsibility is established for the actions involving the acceptance of risks ("Three Lines of Defense").

The risk management process of the Bank is based on the use of modern information technology that allows identification, analysis, assessment, management, and control of risks.

The Bank assesses the adequacy of available capital (i.e., internal capital to cover the accepted and potential risks). Internal capital-adequacy assessment procedures also include capital planning procedures based on the established development strategy, business growth benchmarks, and results of comprehensive current assessment of the aforementioned risks, stress-testing of the Bank's and Group's stability to internal and external risk factors. The Bank highlights priority directions of capital development and distribution using the analysis of risk-adjusted efficiency indices for standalone business units and lines of business.

The Bank/Group has in place a multilevel system of limits and restrictions to ensure an acceptable level of risk.

The Group ensures unified approaches to identification, assessment, and management of risks.

The Bank is constantly upgrading all risk-management elements, including information systems, procedures, and methods, with regard to strategic objectives, environment changes, and innovations in global risk-management practices.

The policy of the Bank in risk management and internal control is defined by the internal regulatory documents of the Bank, including Policy for Integrated Risk Management No. 2430 as of February 29, 2012.

Information on availability of the internal document of the issuing credit institution that establishes the rules for preventing the misuse of confidential and insider information

"Procedure for Accessing the Insider Information of Sberbank, Rules for Protecting Its Confidentiality and Controlling the Implementation of Federal Law No. 224-FZ" No. 2106-3 as of August 25, 2014.

5.5. Information on members of bodies of control over financial and economic activity of the issuing credit institution

Audit Commission

Full name	1. VLADIMIR M. VOLKOV
Year of birth	1957
Education	Higher 1989 Moscow Financial Institute Finance and Credit, Economist 2002 Moscow Consumer Cooperation University Law, Lawyer

Positions currently held

From	Organization	Position
1	2	3
December 2, 2013	The Central Bank of the Russian Federation	Deputy Chief Accountant, Central Bank of the Russian Federation – Deputy Director of Accounting and Reporting Department

Positions held in the past five years (in chronological order)

From	To	Organization	Position
1	2	3	4
February 16, 2006	December 1, 2013	The Central Bank of the Russian Federation	Deputy Director of the Accounting and Reporting Department, Head of the Department for Methodology and Implementation of Accounting Principles, Development and Support of the Procedural Basis for International Financial Reporting Standards
Participatory interest in the authorized capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution			0

Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and economic activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position (exercises the functions) of the sole executive body of the issuing credit institution	No
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No
Full name	2. NATALIA P. BORODINA
Year of birth	1962
Education	Higher 1984 Plekhanov Moscow National Economy Institute National Economy Planning, Economist

Positions currently held

From	Organization	Position
1	2	3
April 9, 2015	Central Bank of the Russian Federation	Deputy Director of Internal Audit Department

Positions held in the past five years (in chronological order)

From	To	Organization	Position
1	2	3	4
January 1, 2007	March 30, 2011	The Central Bank of the Russian Federation	Head of Internal Audit and Inspection Department
April 1, 2011	December 2, 2012	The Central Bank of the Russian Federation	Head of Audit Division for Credit Institutions of Internal Audit Department
December 3, 2012	October 31, 2013	The Central Bank of the Russian Federation	Head of Moscow Region Business Unit Audit Department of the Internal Audit Department
November 1, 2013	April 8, 2015	The Central Bank of the Russian Federation	Head of Division for Audit Operations on Financial Markets

			and Work with Credit Institutions, Internal Audit Department
Participatory interest in the authorized capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and economic activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position (exercises the functions) of the sole executive body of the issuing credit institution			No
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state			No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)			No
Full name	3. GALINA A. GOLUBENKOVA		
Year of birth	1959		
Education	Higher 1983 All-Union Correspondence Financial and Economic Institute, Finance and Credit, Economist		

Positions currently held

From	Organization	Position
1	2	3
April 8, 2015	Central Bank of the Russian Federation	First Deputy Director of Internal Audit Department

Positions held in the past five years (in chronological order)

From	To	Organization	Position
1	2	3	4
October 16, 2000	March 10, 2011	The Central Bank of the Russian Federation	Deputy Director of Internal Audit and Inspection Department
March 11, 2011	April 7, 2015	Central Bank of the Russian Federation	Deputy Director of Internal Audit Department
Participatory interest in the authorized capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and economic activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position (exercises the functions) of the sole executive body of the issuing credit institution			No
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state			No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)			No
Full name	4. TATIANA A. DOMANSKAYA		
Year of birth	1974		
Education	Higher 1995 Plekhanov Russian Academy of Economics, Finance, and Credit, Economist		

Positions currently held

From	Organization	Position
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1	2	3
January 1, 2015	Sberbank of Russia Public Joint-Stock Company	Head of Division for Interaction with External Controlling Authorities of Internal Audit Department

Positions held in the past five years (in chronological order)

From	To	Organization	Position
1	2	3	4
October 2, 2006	April 30, 2013	Sberbank of Russia Public Joint-Stock Company	Senior Economist, Senior Chief Auditor of Internal Controls, Inspection and Audit Department
May 1, 2013	December 31, 2014	Sberbank of Russia Public Joint-Stock Company	Head of Division for Interaction with External Controlling Authorities, Internal Controls, Inspection and Audit Department

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and economic activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position (exercises the functions) of the sole executive body of the issuing credit institution	
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No

Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)		No	
Full name	5. NATALIA V. REVINA		
Year of birth	1969		
Education	Higher 1993 Moscow Institute of Physics and Technology Applied Mathematics and Physics 1999 Plekhanov Russian Economy Institute Finance and Credit, Economist		
Positions currently held			
From	Organization	Position	
1	2	3	
June 24, 2013	Sberbank of Russia Public Joint-Stock Company	Director of Methodology and Risk Control Department	
Positions held in the past five years (in chronological order)			
From	To	Organization	Position
1	2	3	4
April 2, 2010	June 23, 2013	Sberbank of Russia Public Joint-Stock Company	Head of Retail Risks of the Risk Department
Participatory interest in the authorized capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and economic activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position (exercises the functions) of the sole executive body of the issuing credit institution		No	

Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No
Full name	6. ALEXEY E. MINENKO
Year of birth	1968
Education	Higher 1993 Lomonosov Moscow State University Physics, Physicist 1996 Plekhanov Russian Academy of Economics, Finance, and Credit, Economist 2004 State University – Higher School of Economics, MBA Program

Positions currently held

From	Organization	Position
1	2	3
May 27, 2010	Sberbank of Russia Public Joint-Stock Company	Deputy Chief Accountant, Deputy Director of Accounting and Reporting Department

Positions held in the past five years (in chronological order): no other positions held besides those occupied for the past 5 years.

Participatory interest in the authorized capital of the issuing credit institution	0.00001%
Percentage of ordinary shares held in the issuing credit institution	0
Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0

Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and economic activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position (exercises the functions) of the sole executive body of the issuing credit institution	
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No
Full name	7. YULIA YU. ISAKHANOVA
Year of birth	1968
Education	Higher 1990 Moscow Financial Institute Finance and Credit, Economist 2007 Higher School of Economics – National Research University, MBA (second degree)

Positions currently held

From	Organization	Position
1	2	3
June 16, 2009	Sberbank of Russia Public Joint-Stock Company	Head of Financial Control Division of Finance Department

Positions held in the past five years (in chronological order): no other positions, except the above, were held in the past five years.

Participatory interest in the authorized capital of the issuing credit institution	0.001%
Percentage of ordinary shares held in the issuing credit institution	0.0005%
Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0

Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and economic activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position (exercises the functions) of the sole executive body of the issuing credit institution	
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Internal Audit Department of the Bank

Full name	OLEG V. CHISTYAKOV
Year of birth	1964
Education	Higher 1986 Ordzhonikidze Moscow Management Institute Planning Engineer

Positions currently held

From	Organization	Position
1	2	3
January 1, 2015	Public Joint-Stock Company Sberbank of Russia	Senior Managing Director – Director of the Internal Audit Department

Positions held in the past five years (in chronological order)

From	To	Organization	Position
1	2	3	4
October 14, 2009	December 31, 2014	Public Joint-Stock Company Sberbank of Russia	Director of Internal Controls, Inspection and Audit Department
Participatory interest in the authorized capital of the issuing credit institution			0.00005%
Percentage of ordinary shares held in the issuing credit institution			0.00005%
Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0

Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution		0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution		0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution		0
Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and economic activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position (exercises the functions) of the sole executive body of the issuing credit institution	No	
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No	
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No	

Internal Controls Office of the Bank

Full name	LARISA A. ZALOMIKHINA
Year of birth	1973
Education	Higher 1996 Moscow Institute of Physics and Technology Applied Mathematics and Physics, Engineer-Mathematician

Positions currently held

From	Organization	Position
1	2	3
December 1, 2014	Public Joint-Stock Company Sberbank of Russia	Senior Managing Director – Director of the Compliance Department

Positions held in the past five years (in chronological order)

From	To	Organization	Position
1	2	3	4
February 16, 2004	December 18, 2012	Troika Dialog Financial Broker Closed Joint-Stock Company (from September 4, 2012, SIB Financial Broker Closed Joint-Stock Company)	President

September 14, 2012	December 18, 2012	Public Joint-Stock Company Sberbank of Russia	Deputy Director of the Compliance Department (part-time position)
December 19, 2012	November 30, 2014	Public Joint-Stock Company Sberbank of Russia	Director of the Compliance Department
Participatory interest in the authorized capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and economic activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position (exercises the functions) of the sole executive body of the issuing credit institution		No	
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state			No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)			No

Risk Management Office
(the totality of structural business units of the Bank)

Full name	ALEXANDER A. VEDYAKHIN
Year of birth	1977
Education	Higher 1999 Volgograd State Technical University, World Economics,

	Economist 2001 PhD in Economics 2010 Russian Presidential Academy of National Economy and Public Administration, MBA's "Banks" Program Training, Master of Business Administration
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Positions currently held (positions held over the last five years):

From	Organization	Position
1	2	3
July 17, 2015	Sberbank of Russia Public Joint-Stock Company	Senior Vice President

Positions held in the past five years (in chronological order)

From	To	Organization	Position
1	2	3	4
April 29, 2008	November 19, 2012	Subsidiary Bank of Sberbank of Russia (Ukraine) Public Joint-Stock Company	First Deputy Chairman of the Executive Board
December 17, 2012	October 20, 2013	Sberbank of Russia Public Joint-Stock Company	Executive Director of the Risks Department
October 26, 2013	July 16, 2015	Sberbank of Russia Public Joint-Stock Company	Managing Director of the Risk Block Management
Participatory interest in the authorized capital of the issuing credit institution			0.00002%
Percentage of ordinary shares held in the issuing credit institution			0.00002%
Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the sole executive body of the issuing credit institution		No	

Information on bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

5.6. Information on the amount of remuneration, benefits, and/or compensation of expenses related to the body of control over financial and economic activities of the issuing credit institution

Payment of remuneration to members of the Audit Commission of the Bank and compensation of expenses connected with their participation in work of this control body is made in the amount and under the procedure established by the Regulations on the Audit Commission, an internal document of Sberbank approved by annual General Shareholders' Meeting of the Bank on June 6, 2014. For the performance of their duties, the Chairman of the Audit Commission is paid remuneration in the amount of 1 million rubles; the members of the Audit Commission, 750 thousand rubles each.

For 9 months of 2015, the members of the Audit Commission have been paid remuneration related to their participation in this control body of the Bank in the amount of 4 million rubles (in 2014, 3.3 million rubles).

For 9 months of 2015, the amount of all payments accrued to the members of the Audit Commission, who are employees of the Bank, was 30.9 million rubles (For 9 months of 2014, 36.6 million rubles).

The amount of all payments accrued to the heads of risk management units, internal control units, and internal audit units for 9 months of 2015 was 71.2 million rubles (for 9 months of 2014, 53.6 million rubles). The main factor increasing the volume of payments in relation to the first 9 months of 2014 was the increased number of executives at the above business units.

5.7. Information on the number and generalized information on composition of the personnel (employees) of the issuing credit institution, and on changes in the number of personnel (employees) of the issuing credit institution

Item	9 months of 2015
Average number of employees, persons	266,921
Total payroll for the reporting period, thousand rubles	120,758,370
Social benefits paid to employees for the reporting period, thousand rubles	3,558,867

Information on the employees exercising significant influence on financial and business operations of the issuing credit institution (key employees)

The information on key employees is provided in paragraph 5.2.

The employees have established a trade union body.

5.8. Information on any obligations of the issuing credit institution to the employees (workers) related to the possibility of their participation in the authorized capital of the issuing credit institution

The Bank has no obligations to employees regarding the possibility of their participation in the bank's authorized capital.

VI. Information on members (shareholders) of the issuing credit institution and on non-arm's-length transactions performed by the issuing credit institution

6.1. Information on the total number of shareholders (members) of the issuing credit institution

As of October 1, 2015

Total number of persons with other than zero balances recorded in the register of shareholders of the issuing credit institution as of the end date of the reporting quarter	118,992
Total number of nominal holders of shares of the issuing credit institution (without a central depository)	9

Total number of persons included in the list of persons made by the nominal holder who are entitled to participate in the General Shareholders' Meeting of the issuing credit institution (another list of persons made for the purpose of exercising the rights attached to the issuing credit institution's shares, for which list nominal holders of the issuing credit institution's shares disclosed data on beneficiary owners of the shares of the issuing credit institution held by them) specifying the categories (types) of the issuing credit institution's shares, the holders of which had to be included in such list

List of persons entitled to participate in the general shareholders' meeting of Sberbank (owners of ordinary shares)

Total number of persons included in the list: 106,205

Date of the list: as of the end of the banking day on April 20, 2015

List of persons entitled to receive dividends (owners of ordinary and preferred shares)

Total number of persons included in the list: 119,718

Date of the list: June 15, 2015.

Information on the number of treasury shares recorded on the balance sheet of the issuing credit institution at the end of the reporting quarter, separately for each category (type) of shares	—
Information on the number of shares of the issuing credit institution belonging to the controlled entities, separately for each category (type) of shares	—

6.2. Information on members (shareholders) of the issuing credit institution holding at least 5 percent of its authorized capital or at least 5 percent of its ordinary shares, and information on the persons controlling them and, if none, on members (shareholders) of such persons holding at least 20 percent of its authorized capital or at least 20 percent of their ordinary shares

Information on persons who hold at least 5 percent of the authorized capital or at least 5 percent of ordinary shares of the issuing credit institution

As of October 1, 2015

Full company name	The Central Bank of the Russian Federation	
Short company name	Bank of Russia	
Location	12, Neglinnaya St., Moscow 107016, Russian Federation	
INN (if applicable)	7702235133	
OGRN (if applicable):	1037700013020	
Share of the member (shareholder) of the issuing credit institution in the authorized capital of the issuing credit institution	50% +	1 share
Percentage of ordinary shares held in the issuing credit institution	52.32%	

Information on persons controlling the member (shareholder) of the issuing credit institution that holds at least 5 percent of its authorized capital or at least 5 percent of its ordinary shares, and information on persons who control them, and if there are no such persons, then on its members (shareholders) that own at least 20 percent of the authorized (share) capital (mutual investment fund) or at least 20 percent of their ordinary shares

In accordance with Art. 2 of Federal Law No. 86-FZ as of July 10, 2015, "On Central Bank of the Russian Federation (Bank of Russia)," the authorized capital and other property of Bank of Russia is federal property.

Information on nominal shareholders in the name of which the shares of the issuing credit institution, which amount to at least 5 percent of its authorized capital or at least 5 percent of its ordinary shares, are registered in the register of shareholders

Full company name	Nonbanking credit institution National Settlement Depository Closed Joint-Stock Company	
Short name	National Settlement Depository	
Location	12, Spartakovskaya St., Moscow 105066	
INN	7702165310	
OGRN	1027739132563	
Contact telephone	(495) 956-09-31	
Fax	(495) 956-09-31	
E-mail address	reginfo@nsd.ru	
Information on license		
Number	No. 177-12042-000100	
Date of issue	as of February 19, 2009	
Term of license of the professional securities market participant	without limitation	
Name of the body that issued the license	FFMS of Russia	
Number of ordinary shares of the issuing credit institution registered in the register of shareholders of the issuing credit institution in the name of the central depository	10,026,447,938 units	
Number of preferred shares of the issuing credit institution registered in the register of shareholders of the issuing credit institution in the name of the central depository	865,548,885 units	
Percentage of shares held in the issuing credit institution's authorized capital registered in the register of shareholders of the issuing credit institution in the name of the central depository	48.2%	
Percentage of ordinary shares of the issuing credit institution registered in the register of shareholders of the issuing credit institution in the name of the central depository	46.4%	

6.3. Information on share of participation of the state or municipal entity in the authorized capital of the issuing credit institution

As of October 1, 2015

Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property: 0.03%

Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.001%
Full company name (for commercial entity) or Name (for nonprofit entity)	Russian Federation represented by Federal Agency for State Property Management
Location	9, Nikolsky Pereulok, Moscow 103685, Russian Federation

Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.005%	
Full company name (for commercial entity) or Name (for nonprofit entity)	Ministry of Land and Property Relations of Ryazan Region	
Location	49, Svobody St., Ryazan 390006, Russian Federation	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.0009%	
Full company name (for commercial entity) or Name (for nonprofit entity)	Administration of the city of Yelets	
Location	127, Oktyabrskaya St., Yelets, Lipetsk Region 399770	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.00004%	
Full company name (for commercial entity) or Name (for nonprofit entity)	Administration of Sereda Village Council	
Location	Tsentralnaya St., Sereda Village, Shakovsky District Moscow Region 143721	

Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.0004%	
Full company name (for commercial entity) or Name (for nonprofit entity)	Administration of Solnechnogorsk municipal district of Moscow Region	
Location	2, Bankovskaya St., Solnechnogorsk, Solnechnogorsk District, Moscow Region 141500	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.01%	
Full company name (for commercial entity) or Name (for nonprofit entity)	Murom Municipal District Property Management Committee	
Location	4, Moskovskaya St., Murom, Vladimir Region, Russian Federation	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.0002%	
Full company name (for commercial entity) or Name (for nonprofit entity)	Administration of Moskovsky District of Nizhny Novgorod	
Location	100, Beryozovskaya St., Nizhny Novgorod 603950, Russian Federation	

Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.0005%	
Full company name (for commercial entity) or Name (for nonprofit entity)	Finance Department for Tyazhinsky District	
Location	1-A, Sovetskaya St., Tyazhinsky Settlement, Kemerovo Region 652240	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.00001%	
Full company name (for commercial entity) or Name (for nonprofit entity)	Yashkino District Administration	
Location	14, Suvorova St., Yashkino, Kemerovo Region 652030	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.00001%	
Full company name (for commercial entity) or Name (for nonprofit entity)	Administration of Mozhginsky District municipal entity	
Location	4, Vishurskaya St., Mozhga Village, Mozhga District, Republic of Udmurtia 427790	

Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.000004%	
Full company name (for commercial entity) or Name (for nonprofit entity)	Municipal Administration of Khadyzhensk, Apsheronsk District	
Location	33, Shkolnaya St., Khadyzhensk, Absheronsk District, Krasnodar Krai 352680	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.0007%	
Full company name (for commercial entity) or Name (for nonprofit entity)	Municipal Property Department of Guryevsk Municipal District Administration	
Location	15, Lenina St., Guryevsk, Kaliningrad Region 238300	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.00005%	
Full company name (for commercial entity) or Name (for nonprofit entity)	Administration of Porkhov District, Pskov Region	
Location	14, Lenina Prospekt, Porkhov, Pskov Region 182620	

Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.000004%	
Full company name (for commercial entity) or Name (for nonprofit entity)	Property Management Committee of the Ministry of Land and Property Relations of the Republic of Bashkortostan for Zianchurinsky District	
Location	68, Oktyabrskoy Revolyutsii St., Isyangulovo Village, Zianchurinsky District, Republic of Bashkortostan 453880	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.000004%	
Full company name (for commercial entity) or Name (for nonprofit entity)	Bolsherechensky District Agriculture and Food Administration Department	
Location	1, Krasnoarmeyskaya St., Bolsherechye Settlement 646420	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.0007%	
Full company name (for commercial entity) or Name (for nonprofit entity)	Municipal Property Management Committee of Oktyabrsky District Administration	
Location	42, Lenina St., Oktyabrskoye Settlement, Tyumen Region 628100	

Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.0009%	
Full company name (for commercial entity) or Name (for nonprofit entity)	Municipality Entity Purovsky District represented by Purovsky District Administration Property and Land Relations Department	
Location	25, Respubliki St., Tarko-Sale, Yamalo-Nenets Autonomous District, Tyumen Region 629850	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.0007%	
Full company name (for commercial entity) or Name (for nonprofit entity)	Zavodoukovsk City District Property Relations Committee	
Location	27, Beregovaya St., Zavodoukovsk, Tyumen Region 627140	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.004%	
Full company name (for commercial entity) or Name (for nonprofit entity)	Nefteyugansk Municipal Administration Property and Land Relations Department	
Location	6, Residential District 5, Office 73, Nefteyugansk, Khanty-Mansi AO – Yugra, Tyumen Region 628301	

Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.0003%	
Full company name (for commercial entity) or Name (for nonprofit entity)	Zvenigorod Urban District, a municipal entity represented by the Administration of the Zvenigorod Urban District	
Location	28, Lenina St., Zvenigorod, Moscow Region 143180, Russia	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.00002%	
Full company name (for commercial entity) or Name (for nonprofit entity)	Economics and Property Relations Committee of Nerchinsk Municipal District Administration, Zabaykalsky Krai	
Location	3, Shilova St., Nerchinsk, Zabaykalsky Krai, Nerchinsk 673400, Russia	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.00009%	
Full company name (for commercial entity) or Name (for nonprofit entity)	Vvedenskoe Village Administration	
Location	Vvedenskoye Village, Odintsovo District, Moscow Region, 149099, Russian Federation	

Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.00009%	
Full company name (for commercial entity) or Name (for nonprofit entity)	Yershovo Village Administration	
Location	Yershovo Settlement, Odintsovo District, Moscow Region 143095	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.00002%	
Full company name (for commercial entity) or Name (for nonprofit entity)	Karinskoe Village Administration	
Location	Karinskoye Post Office, Odintsovo District, Moscow Region 143097	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.0007%	
Full company name (for commercial entity) or Name (for nonprofit entity)	Naro-Fominsk Municipal District Administration Property Management Committee	
Location	5, Marshala Zhukova St., Naro-Fominsk, Moscow Region 143300	

Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.00004%	
Full company name (for commercial entity) or Name (for nonprofit entity)	Novofedorovo Village Council	
Location	No information	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.0002%	
Full company name (for commercial entity) or Name (for nonprofit entity)	Resort city of Sochi Municipal District represented by Sochi Administration Property Relations Department	
Location	26a, Sovetskaya St., Sochi 354061	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.0001%	
Full company name (for commercial entity) or Name (for nonprofit entity)	Mari El Republic State Property Ministry	
Location	39, Panfilova St., Yoshkar-Ola, Mari El Republic 424003, Russian Federation	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of	No information	

the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.00002%
Full company name (for commercial entity) or Name (for nonprofit entity)	Municipal Entity Yugorsk City District represented by the Department of Municipal Property and Urban Development of the Administration of the city of Yugorsk
Location	11, Sorok Let Pobedy St., Yugorsk, Khanty-Mansi Autonomous District – Yugra, Tyumen Region 628260, Russian Federation
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.00004%
Full company name (for commercial entity) or Name (for nonprofit entity)	Property Relations Department of Gelendzhik Resort City Municipal District
Location	1, Revolyutsionnaya St., Gelendzhik, Krasnodar Krai 353461
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information

6.4. Information on restrictions on participation in the authorized capital of the issuing credit institution

In accordance with the Articles of Association of the issuing credit institution, a single shareholder may own

No restrictions.

In accordance with Federal Law No. 86-FZ as of July 10, 2015, "On the Central Bank of the Russian Federation (Bank of Russia)," at least 50 percent plus one voting share of Sberbank (controlling stake) is owned by the Bank of Russia.

The Bank of Russia's interest in the authorized capital of Sberbank may be reduced or disposed of to less than 50 percent plus one voting share under Federal Law.

Total par value of shares that may be held by one shareholder under the Articles of Association of the issuing credit institution

No restrictions.

Maximum number of votes granted to one shareholder in accordance with the Articles of Association of the issuing credit institution

No restrictions.

Restrictions on the interest of foreign persons in the authorized capital of the issuing credit institution established by the laws of the Russian Federation and other regulatory legal acts of the Russian Federation

No restrictions.

Other restrictions related to the interest in the authorized capital of the issuing credit institution

No raised funds, funds from federal budget, free cash, and other property items under the jurisdiction of federal government authorities may be used to form the authorized capital of the issuing credit institution, except in cases provided for by the laws of the Russian Federation; and the funds from budgets of constituent entities of the Russian Federation, local budgets, free cash, and other property items under the jurisdiction of government authorities of constituent entities of the Russian Federation and local self-government authorities may be used to form the authorized capital of the issuing credit institution based on the legislative act of a constituent entity of the Russian Federation or the decision of a local self-government authority, respectively.

Additionally, the acquisition (except in case of acquiring shares when establishing a credit institution) and/or receipt for trust management of more than 1 percent of shares of the issuing credit institution as a result of one or several transactions by a legal entity or individual requires notification of the Bank of Russia, and of more than 10 percent, preliminary approval of the Bank of Russia.

Also, the preliminary approval of the Bank of Russia is required in the case of acquiring:

- 1) More than 10 percent of shares of the credit institution but no more than 25 percent of shares
- 2) More than 25 percent of shares of the credit institution but no more than 50 percent of shares
- 3) More than 50 percent of shares of the credit institution but no more than 75 percent of shares
- 4) More than 75 percent of shares of the credit institution

The preliminary approval of the Bank of Russia is also required when, as a result of one or several transactions, a legal entity or individual, directly or indirectly (through third parties), establishes control in respect of the shareholders (members) of the credit institution holding more than 10 percent of shares of the credit institution.

The above requirements also apply to instances of acquiring more than 1 percent of shares of the credit institution, more than 10 percent of shares of the credit institution, and/or the establishing of control in respect of shareholders (members) of the credit institution by a group of persons recognized as such in accordance with Federal Law No. 135-FZ as of July 26, 2006, "On Protection of Competition."

Unitary state enterprises are forbidden to act as founders (members) of credit institutions.

The Articles of Association of the Bank do not provide for other restrictions on participation in the authorized capital of Sberbank.

6.5. Information on changes in the composition and share of interest of shareholders (members) of the issuing credit institution that own at least 5 percent of its authorized capital or at least 5 percent of its ordinary shares

Composition of shareholders in the issuing credit institution holding at least 5 percent of its share capital or at least 5 percent of its ordinary shares at the record date of the list of persons entitled to participate in each General Shareholders' Meeting of the issuing credit institution held in the last completed financial year preceding the end date of the reporting quarter and for the period from the start date of the current year until the end date of the reporting quarter according to the list of persons entitled to participate in each of such meetings

#	Full company name (name) of the shareholder or Full name	Short company name of the shareholder	Location	OGRN (if applicable)	INN (if applicable)	Participatory interest in the authorized capital of the issuing credit institution %	Percentage of ordinary shares held in the issuing credit institution %
1	2	3	4	5	6	7	8
Date of the list of persons entitled to attend the General Shareholders' Meeting of Sberbank: April 17, 2014							

1	Central Bank of the Russian Federation	Bank of Russia	12, Neglinnaya St., Moscow 107016	10377 00013 020	770223 5133	50% + 1 share	52.32%
Date of the list of persons entitled to attend the General Shareholders' Meeting of Sberbank: April 20, 2015							
1	Central Bank of the Russian Federation	Bank of Russia	12, Neglinnaya St., Moscow 107016	10377 00013 020	770223 5133	50% + 1 share	52.32%

6.6. Information on non-arm's-length transactions performed by the issuing credit institution

Item	Reporting period: third quarter of 2015	
	Total number, units	Total amount in monetary equivalent, thousand rubles
1	2	3
Non-arm's-length transactions completed by the issuing credit institution in the reporting period requiring approval by the authorized management body of the issuing credit institution	47	2,646,863,414.96
Non-arm's-length transactions completed by the issuing credit institution in the reporting period approved by the General Meeting of Members (Shareholders) of the issuing credit institution	0	0
Non-arm's-length transactions completed by the issuing credit institution in the reporting period approved by the Board of Directors (supervisory board) of the issuing credit institution	47	2,646,863,414.96
Non-arm's-length transactions completed by the issuing credit institution in the reporting period requiring approval that were not approved by the authorized management body of the issuing credit institution	0	0

6.7. Information on the amount of accounts receivable

Structure of accounts receivable of the issuing credit institution as of the end date of the reporting period consisting of the nine months

#	Item	Indicator value, thousand rubles
		October 1, 2015
1	2	3
1	Deposits with the Bank of Russia	0
2	Including overdue	0
3	Loans and deposits with credit institutions	268,437,703
4	Including overdue	0
5	Loans and deposits with nonresident banks	1,298,361,487
6	Including overdue	3,500,632
7	Settlements with customers on factoring and forfeiting operations	0
8	Settlements with currency and stock exchanges	100,278,694

9	Including overdue	0
10	Investments in debt obligations	1,753,054,482
11	Including overdue	0
12	Settlements with respect to taxes and duties	23,912,090
13	Salaries payable to employees, including settlements with employees of wages and imprest	978,014
14	Settlements with suppliers, contractors, and customers	25,513,223
15	Settlements related to trust management	0
16	Other accounts receivable	178,850,006
17	Including overdue	22,628,300
18	Total	3,649,385,699
19	Including overdue	28,974,108

Information on debtors accounting for at least 10 percent of the total accounts receivable of the issuing credit institution included in the issuing credit institution's accounts receivable

As of October 1, 2015

Name	Ministry of Finance of the Russian Federation	
Location	9, Ilyinka St., Moscow 109097, Russian Federation	
INN (if applicable)	—	
OGRN (if applicable):	—	
Debt	1,004,619,409	thousand rubles
Overdue debt amount and terms (interest rate, penalties, fines)	—	

This debtor **is not** an affiliate of the issuing credit institution.

VII. Accounting (financial) statements of the issuing credit institution and other financial information

7.1. Annual accounting (financial) reporting of the issuing credit institution

a) Annual accounting (financial) statements for the last completed reporting year prepared in accordance with laws of the Russian Federation

#	Name of reporting form	Number of annex to quarterly report
1	2	3
1	Annual Accounting (Financial) Statements of Sberbank for 2014 (prepared in accordance with Directives of the Bank of Russia No. 3054-U and No. 3081-U) and the audit report are disclosed in the quarterly report for the first quarter of 2015.	—

b) Annual financial statements prepared according to internationally accepted principles

#	Name of reporting form	Number of annex to quarterly report
1	2	3
—	No	—

7.2. Interim accounting (financial) statements of the issuing credit institution

a) Interim accounting (financial) statements prepared in accordance with the laws of the Russian Federation

#	Name of reporting form	Number of annex to quarterly report
1	2	3
1	The Balance Sheet Under Form 0409101 "Turnover Balance Sheet of a Credit Institution's Accounts" for September 2015	Annex No. 1
2	Statement of Financial Performance Under Form 0409102 as of October 1, 2015	Annex No. 2
3	Interim Accounting (Financial) Statements of Sberbank as of July 1, 2015, prepared in accordance with Directive of the Bank of Russia No. 3081-U	Annex No. 3

The preparation of the interim financial (accounting) statements of Sberbank as of October 1, 2015, has not been completed as of the date of this report and will be disclosed within the period established by Bank of Russia Directive No. 3081-U as of October 25, 2013, "On Credit Institutions' Disclosure of Information on Their Operations."

b) Interim financial statements prepared according to internationally accepted principles

#	Name of reporting form	Number of annex to quarterly report
1	2	3
—	No	—

7.3. Consolidated financial statements of the issuing credit institution

a) Annual consolidated financial statements of the issuing credit institution for the last completed reporting year

#	Name of reporting form	Number of annex to quarterly report
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1	2	3
1	Consolidated Financial Statements of Sberbank for 2014 with an Independent Auditor's Report are disclosed in the quarterly report for the first quarter of 2015	—

Standards (rules) in accordance with which the annual consolidated financial statements were prepared

International Financial Reporting Standards (IFRS).

b) Interim consolidated financial statements (for 6 or 3 and 9 months of the current year)

#	Name of reporting form	Number of annex to quarterly report
1	2	3
1	Condensed Interim Consolidated Statements as per IFRS for 6 months of 2015 (as of June 30, 2015)	Annex No. 4

7.4. Information on the accounting policy of the issuing credit institution

Main provisions of the accounting policy of the issuing credit institution defined independently by the issuing credit institution in accordance with Russian laws on accounting and approved by an order or directive of the person responsible for the organization and the state of the accounting in the issuing credit institution

From January 1, 2015, a new version of the Accounting Policy of Sberbank has entered into force (provided in Annex No. 5 to the Quarterly Report). No amendments were made to the Bank's Accounting Policy in the reporting quarter.

The Accounting Policy of Sberbank of Russia defines the general accounting methodology in accordance with Federal Law No. 402-FZ as of June 12, 2011, "On Accounting" with a view to ensuring the preparation of accurate information on the Bank's performance.

In accordance with Article 57 of Federal Law No. 86-FZ as of July 10, 2002, "On the Central Bank of the Russian Federation (Bank of Russia)," the Bank of Russia shall set mandatory rules for credit institutions and bank groups to regulate bank operations, accounting and reporting, internal control, compiling and submitting the accounting and statistical reports, and other information as provided by federal laws.

In its activities, Sberbank is guided by Federal Law No. 395-1 as of December 2, 1990, "On Banks and Banking Activities" with all further amendments and additions (hereinafter referred to as the "Federal Law 'On Banks and Banking Activities'"), Federal Law No. 402-FZ as of December 6, 2011, "On Accounting," other laws and regulatory acts effective within the Russian Federation, the directives of the Bank of Russia, the Articles of Association of the Bank, and the resolutions adopted by the Executive Board of the Bank.

The accounting policy of the Bank shall be based on Regulations of the Bank of Russia No. 385-P as of July 16, 2012, "On the Rules of Accounting by Credit Institutions Located within the Russian Federation" (hereinafter referred to as the "Regulations of the Bank of Russia No. 385-P"), other documents of the Bank of Russia regulating the accounting and reporting, accounting provisions (standards) ensuring the uniform recording of banking operations in the balance sheet accounts.

The Accounting Policy is binding on all Sberbank business units.

The Accounting Policy of Sberbank is applied consistently from year to year.

Any changes in the accounting policy are made under the following conditions:

- Changes in the requirements established by Russian laws on accounting, federal, and/or industry standards
- Development or selection of a new method of accounting, the application of which results in better quality of information about the object of accounting
- Material change in the business environment of the economic entity

To ensure the comparability of the accounting (financial) statements for a number of years, the change in accounting policy is made from the beginning of the reporting year, unless otherwise determined by the cause of such change.

Accounting shall be based on the following requirements:

- Complete recording of executed cash, payment, credit, and other banking transactions in the reporting period
- Rational and correct accounting, given the local conditions and volume of works executed,

based on comprehensive automated accounting system for banking and other transactions

- Analytical accounting data must correspond to turnovers and balances on the accounts of synthetic accounting
 - Timely recording of income earned and expenses made summarizing the results of operations in accordance with the applicable laws and requirements of the Bank of Russia
 - Making settlements in accordance with the instructions of the customers, business, and other transactions of the Bank in accordance with the requirements of the Bank of Russia
 - Control over execution of regulations and instructions on procedure of keeping and transfer of cash, securities, and bank valuables
 - All economic operations and inventory results are subject to timely registration in the accounts without any omissions or deletions
 - Prudence, or conservatism (i.e., ensuring greater willingness to recognize the expenses and liabilities in the accounting than possible income and assets by not allowing establishing hidden provisions (deliberate understatement of assets or income and deliberate overstatement of liabilities or expenses))
 - Prevalence of essence over form (reflection of transactions in accordance with their economic essence rather than legal form)
 - Understandability (for a qualified user, the reporting must contain all the necessary clarifications and interpretation)
 - Materiality (the reporting shall ensure reliable recording of information essential for decision making)
 - Comparability (comparability of data for various periods)
 - Reliability (the accounting should not contain any essential omissions and not mislead users)
- To be reliable, the reporting must:

- accurately reflect all transactions, assets, liabilities, and financial results;
- be prepared with prevalence of substance over form;
- be neutral (free from subjective, concerned approach);
- be conservative;
- be complete (omission of certain facts can make reporting unreliable).

7.5. Information on total value of exports and on share of exports in total sales

No.

7.6. Information on material changes in the property of the issuing credit institution after the end of the last completed reporting year

For the 12 months to the end date of the third quarter of 2013, there were no material changes to the immovable property.

7.7. Information about participation of the issuing credit institution in legal proceedings in case such participation can be materially reflected on the financial and economic activity of the issuing credit institution

No.

VIII. Additional information on the issuing credit institution and its outstanding issue-grade securities

8.1. Additional information on issuing credit institution

8.1.1. Information on the amount and structure of the authorized capital of the issuing credit institution

As of October 1, 2015

Amount of the authorized capital of the issuing credit institution as of the end date of the reporting quarter	67,760,844	thousand rubles
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Shares that make the authorized capital of the issuing credit institution	Total nominal value, thousand rubles	Percentage of shares in authorized capital, %
1	2	3
Ordinary shares	64,760,844	95,6
Preferred shares	3,000,000	4,4

The circulation of shares of Sberbank outside the Russian Federation is arranged through circulation of depositary securities (securities of a foreign issuer certifying the rights in respect of such shares of the Russian issuer).

Category (type) of shares, the circulation of which is arranged outside the Russian Federation

Ordinary registered uncertified shares of Sberbank.

<i>Percentage of shares, the circulation of which is arranged outside the Russian Federation, from the total number of shares of the corresponding category (type)</i>	up to 25 percent
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Brief description of the program (type of program) of the issue of depositary securities foreign issuer certifying the rights to shares of the corresponding category (type)

Tier I American Depositary Shares Program (Tier I ADS)

Rule 144A Global Depositary Receipts Program (Rule 144A GDR)

Information on the foreign issuer, the depositary securities of which certify the rights with regard to the shares of the issuing credit institution of the corresponding category (type)

Name	The Bank of New York Mellon
Location of the foreign issuer	One Wall Street, New York, New York 10286, United States of America

Information on the authorization granted by the Bank of Russia and/or authorized body of state power (authorized government body) to place and/or arrange the circulation of shares of the issuing credit institution of the corresponding category (type) outside the Russian Federation

Authorization of the Russian Federal Financial Markets Service to arrange outside the Russian Federation the circulation of ordinary registered uncertified shares of Sberbank in the amount of no more than 25 percent of the total number of outstanding ordinary shares of the bank was obtained on June 15, 2011.

Name of the foreign organizer(s) of trading, through which the shares of the issuing credit institution are circulating (depositary securities certifying the rights in respect of the shares of the issuing credit institution) (if such circulation exists)

London Stock Exchange, address: 10 Paternoster Square, London EC4M 7LS, England

Frankfurt Stock Exchange, location: Mergenthalerallee 61, 65760 Eschborn, Germany

Other information on arranging the circulation of shares of the issuing credit institution outside the Russian Federation indicated by the issuing credit institution at its own discretion

ADSs are traded on London Stock Exchange under the stock ticker "SBER," in the Entry Standard segment of Frankfurt Stock Exchange and on the U.S OTC market.

8.1.2. Information on changes in the amount of the authorized capital of the issuing credit institution

Information on changes in the amount of authorized capital of the issuing credit institution in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter

In 2014 and the third quarter of 2015, there were no changes to the amount of authorized capital.

8.1.3. Information on the procedure of convening a meeting of the supreme management body of the issuing credit institution

Name of the supreme management body of the issuing credit institution

Sberbank General Shareholders' Meeting.

Procedure of notifying the shareholders (members) about the meeting of the supreme management body of the issuing credit institution

The notice of the General Shareholders' Meeting is published in the Rossiyskaya Gazeta newspaper and posted on the Bank's official corporate website www.sberbank.com in Russian and in English not later than 30 days prior to the date of the meeting.

Persons (bodies) entitled to convene (demand) an extraordinary meeting of the supreme management body of the issuing credit institution and the procedure for submitting (making) such demands

The Extraordinary General Shareholders' Meeting is held by resolution of the Supervisory Board of the Bank at its own initiative, a request of the Audit Commission of the Bank or the auditor, as well as by shareholders (shareholder) owning at least 10 percent of the bank's voting shares as of the date of submitting such demand.

The proposal to include items in the agenda of the Extraordinary General Shareholders' Meeting and proposal to nominate the candidates are made in writing by indicating the name of the submitting shareholders (shareholder), number, and categories of their shares and must be signed by the shareholders.

The proposal to include items in the agenda of the Extraordinary General Shareholders' Meeting must contain the wording of each proposed issue, and the proposal to nominate the candidates must contain the information on the candidate required by federal law. The proposal to include items in the agenda of the Extraordinary General Shareholders' Meeting may contain the wording of the resolution on each issue.

Procedure to determine the date of the meeting of the supreme management body of the issuing credit institution

Sberbank's Annual General Shareholders' Meeting is held not earlier than 2 months and not later than 6 months after the end of the Bank's financial year.

Persons entitled to submit proposals to the agenda of the meeting of the supreme management body of the issuing credit institution and the procedure for submitting such proposals

The shareholders (shareholder), who in aggregate own at least 2 percent of voting shares, are entitled to include issues in the agenda of the Annual General Shareholders' Meeting and nominate candidates to the Supervisory Board of the Bank, Audit Commission in a number not exceeding the number of members of the corresponding body, and also to nominate a candidate to the position of CEO, Chairman of the Board. Such proposals are submitted to the Bank within 75 days after the end of the Bank's financial year.

The proposal on submitting items to the agenda of the General Shareholders' Meeting and nomination of candidates are made in writing specifying the name of shareholders (shareholder) submitting them, amount, and category of shares held by such shareholders and must be signed by the shareholders.

The proposal to include items in the agenda of the General Shareholders' Meeting must contain the wording of each proposed issue, and the proposal to nominate the candidates must contain the information on the candidate required by federal law. The proposal to include items in the agenda of the General Shareholders' Meeting may contain the wording of the resolution on each issue.

Persons entitled to review the information (materials) provided for the preparation and conduct of the meeting of the supreme management body of the issuing credit institution and the procedure for reviewing such information (materials)

The bank's shareholder is entitled to review the materials on preparation for the General Shareholders' Meeting at the addresses specified in the notice on the General Shareholders' Meeting of the bank. At the indicated addresses and prior to the date of the General Shareholders' Meeting of the Bank, the shareholder is entitled to receive copies of all the materials related to issues in the agenda.

Not later than 30 days prior to the date of the General Shareholders' Meeting, the materials for the General Shareholders' Meeting shall be made available to the persons entitled to attend the General Shareholders' Meeting for review in the places at the addresses specified in the Notice of the General Shareholders' Meeting and posted on the Bank's official corporate website at www.sberbank.com both in Russian and in English.

The procedure for publishing (making available to shareholders (members) of the issuing credit institution) the resolutions made by the supreme management body of the issuing credit institution and voting results

The resolutions passed by the General Shareholders' Meeting and the results of voting are announced at the General Shareholders' Meeting, where such voting took place, or communicated to the persons included in the list of persons entitled to attend the General Shareholders' Meeting by publishing them in the Rossiyskaya Gazeta newspaper and posting on the Bank's official corporate website www.sberbank.com (In Russian and in English) not later than four business days after the closing date of the General Shareholders' Meeting or deadline for accepting completed voting ballots (when holding a meeting in the form of absentee voting).

Resolutions adopted by the General Shareholders' Meeting are also disclosed by the Bank by posting the Minutes of the General Shareholders' Meeting on the Bank's website www.sberbank.com both in Russian and in English.

8.1.4. Information on commercial entities where the issuing credit institution owns at least 5 percent of the authorized capital or at least 5 percent of ordinary shares

Full company name	1. Subsidiary Bank, Sberbank of Russia Joint-Stock Company	
Short company name	SB of Sberbank JSC	
INN (not applicable)	—	
OGRN (not applicable)	—	
Location	13/1, Al-Farabi Avenue, Bostandyk District, Almaty 050059, Republic of Kazakhstan	
Interest of the issuing credit institution in the authorized capital of the commercial organization		99.997757%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution		99.997757%
Interest of the commercial organization in the authorized capital of the issuing credit institution		0
Percentage of ordinary shares of the issuing credit institution held by the business entity		0

Full company name	2. SUBSIDIARY BANK SBERBANK OF RUSSIA PUBLIC JOINT-STOCK COMPANY	
Short company name	JSC SBERBANK OF RUSSIA	
INN (not applicable)	—	
OGRN (not applicable)	—	
Location	46, Vladimirska St., Kiev 01601, Ukraine	
Interest of the issuing credit institution in the authorized capital of the commercial organization		100%
Percentage of ordinary shares in the commercial organization		100%

owned by the issuing credit institution	
Interest of the commercial organization in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the business entity	0

Full company name	3. BPS-Sberbank Open Joint-Stock Company
Short company name	BPS-Sberbank OJSC
INN (not applicable)	—
OGRN (not applicable)	—
Location	6, Mulyavina Boulevard, Minsk 220005, Republic of Belarus
Interest of the issuing credit institution in the authorized capital of the commercial organization	98.43%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	98.43%
Interest of the commercial organization in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the business entity	0

Full company name	4. Auktsion Limited Liability Company
Short company name	Auktsion LLC
INN (if applicable)	7710203590
OGRN (if applicable)	1027700256297
Location	14, Shosse Entusiastov, Moscow 111024, Russian Federation
Interest of the issuing credit institution in the authorized capital of the commercial organization	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	0
Interest of the commercial organization in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the business entity	0

Full company name	5. IKS Closed Joint-Stock Company
Short company name	IKS CJSC
INN (if applicable)	5263023906
OGRN (if applicable)	1025203020424
Location	33, Oktyabrskaya St., Nizhny Novgorod 603005, Russian Federation
Interest of the issuing credit institution in the authorized capital of the commercial organization	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	100%
Interest of the commercial organization in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the business entity	0

Full company name	6. Joint-Stock Company Sberbank Leasing
Short company name	Sberbank Leasing JSC
INN (if applicable)	7707009586
OGRN (if applicable)	1027739000728

Location	21, Molodezhnaya St., Odintsovo, Moscow Region 143002
Interest of the issuing credit institution in the authorized capital of the commercial organization	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	100%
Interest of the commercial organization in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the business entity	0

Full company name	7. Sovremennye Tekhnologii Limited Liability Company	
Short company name	Sovremennye Tekhnologii LLC	
INN (if applicable)	7708229993	
OGRN (if applicable)	1037708040468	
Location	12a, Vtoroy Yuzhnoportovy Proyezd, b. 1/6, Moscow 115432, Russian Federation	
Interest of the issuing credit institution in the authorized capital of the commercial organization		100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution		0
Interest of the commercial organization in the authorized capital of the issuing credit institution		0
Percentage of ordinary shares of the issuing credit institution held by the business entity		0

Full company name	8. Limited Liability Company Sberbank Capital	
Short company name	Sberbank Capital LLC	
INN (if applicable)	7736581290	
OGRN (if applicable)	1087746887678	
Location	19, Vavilova St., Moscow 117997, Russian Federation	
Interest of the issuing credit institution in the authorized capital of the commercial organization		100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution		0
Interest of the commercial organization in the authorized capital of the issuing credit institution		0
Percentage of ordinary shares of the issuing credit institution held by the business entity		0

Full company name	9. Sberbank – Automated System for Trading Closed Joint-Stock Company	
Short company name	Sberbank ATS CJSC	
INN (if applicable)	7707308480	
OGRN (if applicable)	1027707000441	
Location	24/2, Novoslobodskaya St., Moscow 127055, Russian Federation	
Interest of the issuing credit institution in the authorized capital of the commercial organization		100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution		100%
Interest of the commercial organization in the authorized capital of the issuing credit institution		0
Percentage of ordinary shares of the issuing credit institution held by the business entity		0

Full company name	10. Limited Liability Company Promising Investments	
Short company name	Promising Investments LLC	
INN (if applicable)	5032218680	
OGRN (if applicable)	1105032001458	
Location	46, Molodezhnaya St., Odintsovo, Moscow Region 143000, Russian Federation	
Interest of the issuing credit institution in the authorized capital of the commercial organization		100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution		0
Interest of the commercial organization in the authorized capital of the issuing credit institution		0
Percentage of ordinary shares of the issuing credit institution held by the business entity		0

Full company name	11. Limited Liability Company Sberbank Financial Company	
Short company name	Sberbank Finance LLC	
INN (if applicable)	7736617998	
OGRN (if applicable)	1107746399903	
Location	29/16, Sivstev Vrazhek Pereulok, Moscow 119002, Russian Federation	
Interest of the issuing credit institution in the authorized capital of the commercial organization		100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution		0
Interest of the commercial organization in the authorized capital of the issuing credit institution		0
Percentage of ordinary shares of the issuing credit institution held by the business entity		0

Full company name	12. Limited Liability Company Sberbank Specialized Depository	
Short company name	Sberbank Specialized Depository LLC	
INN (if applicable)	7736618039	
OGRN (if applicable)	1107746400827	
Location	3, Vavilova Street, Moscow 117997, Russian Federation	
Interest of the issuing credit institution in the authorized capital of the commercial organization		100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution		0
Interest of the commercial organization in the authorized capital of the issuing credit institution		0
Percentage of ordinary shares of the issuing credit institution held by the business entity		0

Full company name	13. Limited Liability Company Sberbank Investments	
Short company name	Sberbank Investments LLC	
INN (if applicable)	5032229441	
OGRN (if applicable)	1105032007761	
Location	46, Molodezhnaya St., Odintsovo, Moscow Region 143000, Russian Federation	
Interest of the issuing credit institution in the authorized capital of the commercial organization		100%

capital of the commercial organization	
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	0
Interest of the commercial organization in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the business entity	0

Full company name	14. Sberbank Technologies Closed Joint-Stock Company	
Short company name	SberTech CJSC	
INN (if applicable)	7736632467	
OGRN (if applicable)	1117746533926	
Location	10, Novodanilovskaya Embankment, Moscow 117105, Russian Federation	
Interest of the issuing credit institution in the authorized capital of the commercial organization		100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution		100%
Interest of the commercial organization in the authorized capital of the issuing credit institution		0
Percentage of ordinary shares of the issuing credit institution held by the business entity		0

Full company name	15. Loyalty Programs Center Closed Joint-Stock Company	
Short company name	LP Center CJSC	
INN (if applicable)	7702770003	
OGRN (if applicable)	1117746689840	
Location	5, Pervy Derbenevsky Pereulok, Room No. 505/506, Moscow 115114, Russian Federation	
Interest of the issuing credit institution in the authorized capital of the commercial organization		100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution		100%
Interest of the commercial organization in the authorized capital of the issuing credit institution		0
Percentage of ordinary shares of the issuing credit institution held by the business entity		0

Full company name	16. Hermes Limited Liability Company	
Short company name	Hermes LLC	
INN (if applicable)	7723392970	
OGRN (if applicable)	1157746480341	
Location	12a/7, Vtoroy Yuzhnoportovy Proyezd, Moscow 115432, Russian Federation	
Interest of the issuing credit institution in the authorized capital of the commercial organization		100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution		0
Interest of the commercial organization in the authorized capital of the issuing credit institution		0
Percentage of ordinary shares of the issuing credit institution held by the business entity		0

Full company name	17. SB International S.a.r.l.	
Short company name	No	

INN (not applicable)	—
OGRN (not applicable)	—
Location	46A, Avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg
Interest of the issuing credit institution in the authorized capital of the commercial organization	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	100%
Interest of the commercial organization in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the business entity	0

Full company name	18. SB Luxembourg S.a.r.l.
Short company name	No
INN (not applicable)	—
OGRN (not applicable)	—
Location	22, rue Jean-Pierre Brasseur L-1258 Luxembourg
Interest of the issuing credit institution in the authorized capital of the commercial organization	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	100%
Interest of the commercial organization in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the business entity	0

Full company name	19. Sberbank Europe AG
Short company name	No
INN (not applicable)	—
OGRN (not applicable)	—
Location	Schwarzenbergplatz 3, 1010 Wien, Austria
Interest of the issuing credit institution in the authorized capital of the commercial organization	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	100%
Interest of the commercial organization in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the business entity	0

Full company name	20. Sberbank Life Insurance Limited Liability Company
Short company name	Sberbank Life Insurance IC LLC
INN (if applicable)	7744002123
OGRN (if applicable)	1037700051146
Location	31G, Shabolovka St., Moscow 115162, Russian Federation
Interest of the issuing credit institution in the authorized capital of the commercial organization	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	0
Interest of the commercial organization in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the business entity	0

Full company name	21. Delovaya Sreda Joint-Stock Company	
Short company name	Delovaya Sreda JSC	
INN (if applicable)	7736641983	
OGRN (if applicable)	1127746271355	
Location	19, Vavilova St., Moscow 117997, Russian Federation	
Interest of the issuing credit institution in the authorized capital of the commercial organization		100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution		100%
Interest of the commercial organization in the authorized capital of the issuing credit institution		0
Percentage of ordinary shares of the issuing credit institution held by the business entity		0

Full company name	22. SB Securities S.A.	
Short company name	No	
INN (if applicable)	—	
OGRN (if applicable)	—	
Location	2, boulevard Konrad Adenauer L-1115 Luxembourg	
Interest of the issuing credit institution in the authorized capital of the commercial organization		100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution		100%
Interest of the commercial organization in the authorized capital of the issuing credit institution		0
Percentage of ordinary shares of the issuing credit institution held by the business entity		0

Full company name	23. Limited Liability Company ActiveBusinessCollection	
Short company name	ActiveBusinessCollection LLC	
INN (if applicable)	7736659589	
OGRN (if applicable)	1137746390572	
Location	19, Vavilova St., Moscow 117997, Russian Federation	
Interest of the issuing credit institution in the authorized capital of the commercial organization		100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution		0
Interest of the commercial organization in the authorized capital of the issuing credit institution		0
Percentage of ordinary shares of the issuing credit institution held by the business entity		0

Full company name	24. Limited Liability Company Sberbank Service	
Short company name	Sberbank Service LLC	
INN (if applicable)	7736663049	
OGRN (if applicable)	1137746703709	
Location	19, Vavilova St., Moscow 117997, Russian Federation	
Interest of the issuing credit institution in the authorized capital of the commercial organization		100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution		0

Interest of the commercial organization in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the business entity	0

Full company name	25. Joint-Stock Company Sberbank Private Pension Fund	
Short company name	Sberbank PPF CJSC	
INN (if applicable)	7725352740	
OGRN (if applicable)	1147799009160	
Location	31G6 Shabolovka St., Moscow 115162	
Interest of the issuing credit institution in the authorized capital of the commercial organization	100%	
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	100%	
Interest of the commercial organization in the authorized capital of the issuing credit institution	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity	0	

Full company name	26. Limited Liability Company Sberbank Insurance Broker	
Short company name	Sberbank Insurance Broker LLC	
INN (if applicable)	7706810730	
OGRN (if applicable)	1147746683468	
Location	42,/1-2, Bolshaya Yakimanka St., Office 205, Moscow 119049 Russian Federation	
Interest of the issuing credit institution in the authorized capital of the commercial organization	100%	
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	0	
Interest of the commercial organization in the authorized capital of the issuing credit institution	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity	0	

Full company name	27. Sberbank Insurance Limited Liability Company	
Short company name	Sberbank Insurance IC LLC	
INN (if applicable)	7706810747	
OGRN (if applicable)	1147746683479	
Location	7, Pavlovskaya St., Moscow 115093	
Interest of the issuing credit institution in the authorized capital of the commercial organization	100%	
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	0	
Interest of the commercial organization in the authorized capital of the issuing credit institution	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity	0	

Full company name	28. Limited Liability Company KORUS Consulting CIS	
Short company name	KORUS Consulting CIS LLC	
INN (if applicable)	7801392271	
OGRN (if applicable)	1057812752502	
Location	68N/1N, Bolshoy Sampsonievsky Prospekt, Saint	

	Petersburg 194100, Russian Federation
Interest of the issuing credit institution in the authorized capital of the commercial organization	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	0
Interest of the commercial organization in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the business entity	0

Full company name	29. Limited Liability Company Bylinnyye Bogatyri
Short company name	Bylinnyye Bogatyri LLC
INN (if applicable)	7709297379
OGRN (if applicable)	1027700057428
Location	10, Presnenskaya Emb., Moscow 123317, Russian Federation
Interest of the issuing credit institution in the authorized capital of the commercial organization	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	0
Interest of the commercial organization in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the business entity	0

Full company name	30. Limited Liability Company Sberbank Factoring
Short company name	Sberbank Factoring LLC
INN (if applicable)	7802754982
OGRN (if applicable)	1117847260794
Location	31a/1, Leningradsky Prospekt, Room 1, Moscow 125284, Russian Federation
Interest of the issuing credit institution in the authorized capital of the commercial organization	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	0
Interest of the commercial organization in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the business entity	0

Full company name	31. Limited Liability Company RuTarget
Short company name	RuTarget LLC
INN (if applicable)	7801579142
OGRN (if applicable)	1127847377118
Location	29, 18th Line of Vasilyevsky Island, Letter A, Office 1-N, Saint Petersburg 199178
Interest of the issuing credit institution in the authorized capital of the commercial organization	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	0
Interest of the commercial organization in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the business entity	0

Full company name	32. Limited Liability Company Sberbank Real Estate Center
Short company name	SREC LLC
INN (if applicable)	7736249247
OGRN (if applicable)	1157746652150
Location	19, Vavilova St., Moscow 117997, Russian Federation
Interest of the issuing credit institution in the authorized capital of the commercial organization	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	0
Interest of the commercial organization in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the business entity	0

Full company name	33. Limited Liability Company Digital Technologies
Short company name	Digital Technologies LLC
INN (if applicable)	7736252313
OGRN (if applicable)	1157746819966
Location	19, Vavilova St., Moscow 117997, Russian Federation
Interest of the issuing credit institution in the authorized capital of the commercial organization	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	0
Interest of the commercial organization in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the business entity	0

Full company name	34. Limited Liability Company PS Yandex.Money
Short company name	PS Yandex.Money LLC
INN (if applicable)	7736554890
OGRN (if applicable)	1077746365113
Location	16, Lva Tolstogo St., Moscow 119021, Russia
Interest of the issuing credit institution in the authorized capital of the commercial organization	75% minus 1 ruble
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	0
Interest of the commercial organization in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the business entity	0

Full company name	35. Strategy Partners Group Closed Joint-Stock Company
Short company name	SPG CJSC
INN (if applicable)	7736612855
OGRN (if applicable)	1107746025980
Location	52/2, Kosmodamianskaya Emb., Moscow 115054
Interest of the issuing credit institution in the authorized capital of the commercial organization	74.75%

Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	74.75%
Interest of the commercial organization in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the business entity	0

Full company name	36. Cetelem Bank Limited Liability Company	
Short company name	Cetelem Bank LLC	
INN (if applicable)	6452010742	
OGRN (if applicable)	1027739664260	
Location	26, Pravdy St., Moscow 125040, Russian Federation	
Interest of the issuing credit institution in the authorized capital of the commercial organization	79.2%	
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	0	
Interest of the commercial organization in the authorized capital of the issuing credit institution	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity	0	

Full company name	37. Universal Electronic Card Joint-Stock Company	
Short company name	USC JSC	
INN (if applicable)	7727718421	
OGRN (if applicable)	1107746390949	
Location	11/15, Timura Frunze St., Moscow 119021	
Interest of the issuing credit institution in the authorized capital of the commercial organization	89.0012%	
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	89.0012%	
Interest of the commercial organization in the authorized capital of the issuing credit institution	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity	0	

Full company name	38. Regional Cash Management Center Open Joint-Stock Company	
Short company name	RCMC OJSC	
INN (if applicable)	3123100113	
OGRN (if applicable)	1033107032859	
Location	160, Bogdana Khmel'nitskogo Prospekt, Belgorod 308010, Russian Federation	
Interest of the issuing credit institution in the authorized capital of the commercial organization	50.0004%	
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	50.0004%	
Interest of the commercial organization in the authorized capital of the issuing credit institution	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity	0	

Full company name	39. Limited Liability Company Platius	
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Short company name	Platius LLC
INN (if applicable)	7723920588
OGRN (if applicable)	5147746115094
Location	4/13, Proektiruyemy Proyezd 4586, Floor 4, Room 14, Moscow 109380, Russian Federation
Interest of the issuing credit institution in the authorized capital of the commercial organization	50.005%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	0
Interest of the commercial organization in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the business entity	0

Full company name	40. Grand Baikal Limited Liability Company
Short company name	Grand Baikal LLC
INN (if applicable)	3808079832
OGRN (if applicable)	1023801016821
Location	279, Baikalskaya St., Irkutsk 664050, Russian Federation
Interest of the issuing credit institution in the authorized capital of the commercial organization	50%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	0
Interest of the commercial organization in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the business entity	0

Full company name	41. United Credit Bureau Closed Joint-Stock Company
Short company name	UCB CJSC
INN (if applicable)	7710561081
OGRN (if applicable)	1047796788819
Location	2/1, Pervaya Tverskaya-Yamskaya St., Moscow 127006, Russian Federation
Interest of the issuing credit institution in the authorized capital of the commercial organization	50%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	50%
Interest of the commercial organization in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the business entity	0

Full company name	42. Sotsialnye Garantii Open Joint-Stock Company
Short company name	Sotsialnye Garantii OJSC
INN (if applicable)	3017064696
OGRN (if applicable)	1103017002120
Location	37, J. Reed St., Astrakhan 414000, Russian Federation
Interest of the issuing credit institution in the authorized capital of the commercial organization	49.87%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	49.87%
Interest of the commercial organization in the authorized	0

capital of the issuing credit institution	
Percentage of ordinary shares of the issuing credit institution held by the business entity	0

Full company name	43. STATUS Registrar Company Joint-Stock Company	
Short company name	STATUS JSC	
INN (if applicable)	7707179242	
OGRN (if applicable)	1027700003924	
Location	32/1, Novorogozhskaya St., Moscow 109544, Russian Federation	
Interest of the issuing credit institution in the authorized capital of the commercial organization		20%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution		20%
Interest of the commercial organization in the authorized capital of the issuing credit institution		0
Percentage of ordinary shares of the issuing credit institution held by the business entity		0

Full company name	44. Transport AMD-2 Limited	
Short company name	No	
INN (if applicable)	—	
OGRN (if applicable)	—	
Location	Lampousas 1, P.C. 1095, Nicosia, Cyprus	
Interest of the issuing credit institution in the authorized capital of the commercial organization		19.9999%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution		0
Interest of the commercial organization in the authorized capital of the issuing credit institution		0
Percentage of ordinary shares of the issuing credit institution held by the business entity		0

Full company name	45. Krangormash Design and Engineering Institute Open Joint-Stock Company	
Short company name	Krangormash DEI OJSC	
INN (if applicable)	7116011396	
OGRN (if applicable)	1027101414163	
Location	83a, Metallurgov St., Office 314, Tula 300031, Russian Federation	
Interest of the issuing credit institution in the authorized capital of the commercial organization		19.9%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution		19.9%
Interest of the commercial organization in the authorized capital of the issuing credit institution		0
Percentage of ordinary shares of the issuing credit institution held by the business entity		0

Full company name	46. Auction House of the Russian Federation Open Joint-Stock Company	
Short company name	RAH OJSC	
INN (if applicable)	7838430413	
OGRN (if applicable)	1097847233351	
Location	5, Grivtsova Pereulok, Saint Petersburg 190000, Russian Federation	

Interest of the issuing credit institution in the authorized capital of the commercial organization	19%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	19%
Interest of the commercial organization in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the business entity	0

Full company name	47. Saint Petersburg Currency Exchange Closed Joint-Stock Company	
Short company name	SPCE CJSC	
INN (if applicable)	7825331045	
OGRN (if applicable)	1037843013812	
Location	12/23, Sadovaya St., Saint Petersburg 191023, Russian Federation	
Interest of the issuing credit institution in the authorized capital of the commercial organization		10.97%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution		10.97%
Interest of the commercial organization in the authorized capital of the issuing credit institution		0
Percentage of ordinary shares of the issuing credit institution held by the business entity		0

Full company name	48. Public Joint-Stock Company Moscow Exchange MICEX-RTS	
Short company name	Moscow Exchange PJSC	
INN (if applicable)	7702077840	
OGRN (if applicable)	1027739387411	
Location	13, Bolshoy Kislovsky Pereulok, Moscow 125009, Russian Federation	
Interest of the issuing credit institution in the authorized capital of the commercial organization		10.519%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution		10.519%
Interest of the commercial organization in the authorized capital of the issuing credit institution		0
Percentage of ordinary shares of the issuing credit institution held by the business entity		0

Full company name	49. NCO Petersburg Settlement Center Limited Closed Joint-Stock Company	
Short company name	PSC CJSC	
INN (if applicable)	7831001704	
OGRN (if applicable)	1027800000931	
Location	12/23, Sadovaya St., Saint Petersburg 191023, Russian Federation	
Interest of the issuing credit institution in the authorized capital of the commercial organization		9%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution		9%
Interest of the commercial organization in the authorized capital of the issuing credit institution		0
Percentage of ordinary shares of the issuing credit institution held by the business entity		0

8.1.5. Information on material transactions made by the issuing credit institution

No

8.1.6. Information on credit ratings of the issuing credit institution

Credit Rating Values as of October 1, 2015

International Scale Ratings

Rating Agency		Moody's
Credit rating assigned to		Sberbank
Long-Term Foreign Currency Deposit Rating	Credit rating value as of the end date of the reporting quarter	Ba2 <i>(rating outlook is negative)</i>
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> • April 2014: Baa1 (rating placed on review for downgrade) • July 2014: Baa1 (rating outlook is negative) • October 2014: rating downgraded from Baa1 to Baa2 (rating outlook is negative) • December 2014: rating downgraded from Baa2 to Ba1 (rating placed on review for downgrade) • February 2015: rating downgraded from Ba1 to Ba2 (rating outlook is negative)
Long-Term Local Currency Deposit Rating	Credit rating value as of the end date of the reporting quarter	Ba1 <i>(rating outlook is negative)</i>
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> • April 2014: Baa1 (rating placed on review for downgrade) • July 2014: Baa1 (rating outlook is negative) • October 2014: rating downgraded from Baa1 to Baa2 (rating outlook is negative) • December 2014: Baa2 (rating placed on review for downgrade) • January 2015: rating downgraded from Baa2 to Baa3 (rating placed on review for downgrade) • February 2015: rating downgraded from Baa3 to Ba1 (rating outlook is negative)
Short-Term Foreign Currency Deposit Rating	Credit rating value as of the end date of the reporting quarter	Not Prime
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> • December 2014: rating downgraded from Prime-2 to Not Prime
Short-Term Local Currency Deposit Rating	Credit rating value as of the end date of the reporting quarter	Not Prime
	History of changes in the values of credit rating in the last completed reporting	<ul style="list-style-type: none"> • December 2014: Prime-2 (rating placed on review for downgrade) • January 2015: rating downgraded from Prime-2 to Prime-3 (rating placed on review for

	year and for the period from the start date of the current year until the end date of the reporting quarter	downgrade) <ul style="list-style-type: none"> February 2015: rating downgraded from Prime-3 to Not Prime
Financial Strength Rating	Credit rating value as of the end date of the reporting quarter	— (no rating)
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> October 2014: D+ (rating placed on review for downgrade) February 2015: rating downgraded from D+ to D (rating outlook is negative) March 2015: rating withdrawn as it was replaced with the rating of Baseline Credit Assessment At the time of the withdrawal, the value of Financial Strength Rating was 'D'
Baseline Credit Assessment	Credit rating value as of the end date of the reporting quarter	ba2
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> October 2014: rating downgraded from baa3 to ba1 February 2015: rating downgraded from ba1 to ba2
Counterparty risk assessment	Assessment value as of the end date of the reporting quarter	Long-term: Ba1 (cr) Short-term: NP (cr)
	History of changes in the values of assessment in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> June 2015: assessment assigned
Long-term rating assigned to medium-term loan participation notes solely for financing loans provided to Sberbank of Russia	Credit rating value as of the end date of the reporting quarter	(P)Ba1
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> April 2014: (P)Baa1 (rating placed on review for downgrade) October 2014: rating downgraded from (P)Baa1 to (P)Baa2 December 2014: (P)Baa2 (rating placed on review for downgrade) January 2015: rating downgraded from (P)Baa2 to (P)Baa3 (rating placed on review for downgrade) February 2015: rating downgraded from (P)Baa3 to (P)Ba1
Short-term rating assigned to medium-term loan participation notes	Credit rating value as of the end date of the reporting quarter	(P)Not Prime
	History of changes in	<ul style="list-style-type: none"> December 2014: (P)Prime-2 (rating placed on

(MTN) program solely for financing loans provided to Sberbank of Russia	the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<p>review for downgrade)</p> <ul style="list-style-type: none"> January 2015: rating downgraded from (P)Prime-2 to (P)Prime-3 (rating placed on review for downgrade) February 2015: rating downgraded from (P)Prime-3 to (P)Not Prime
Long-term ratings of issues of international medium-term loan participation notes solely for financing loans provided to Sberbank of Russia (under MTN program)	Credit rating value as of the end date of the reporting quarter	<p>Ba1 (rating outlook is negative)</p>
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> April 2014: Baa1 (rating placed on review for downgrade) July 2014: Baa1 (rating outlook is negative) October 2014: rating downgraded from Baa1 to Baa2 (rating outlook is negative) December 2014: Baa2 (rating placed on review for downgrade) January 2015: rating downgraded from Baa2 to Baa3 (rating placed on review for downgrade) February 2015: rating downgraded from Baa3 to Ba1 (rating outlook is negative)
Long-term ratings assigned to subordinated international medium-term loan participation notes solely for financing subordinated loan provided to Sberbank of Russia (Series 12 under MTN program)	Credit rating value as of the end date of the reporting quarter	<p>Ba2 (rating outlook is negative)</p>
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> April 2014: Baa3 (rating placed on review for downgrade) July 2014: Baa3 (rating outlook is negative) October 2014: rating downgraded from Baa3 to Baa1 (rating outlook is negative) December 2014: Ba1 (rating placed on review for downgrade) February 2015: rating downgraded from Ba1 to Ba2 (rating outlook is negative)

Rating Agency		Fitch Ratings
Credit rating assigned to		Sberbank
Long-term Foreign Currency Issuer Default Rating	Credit rating value as of the end date of the reporting quarter	<p>BBB- (rating outlook is negative)</p>
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> March 2014: BBB (rating outlook is negative) January 2015: rating downgraded from BBB to BBB- (rating outlook is negative)
Long-term Local Currency Issuer Default Rating	Credit rating value as of the end date of the reporting quarter	<p>BBB- (rating outlook is negative)</p>
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date	<ul style="list-style-type: none"> March 2014: BBB (rating outlook is negative) February 2015: rating downgraded from BBB to BBB- (rating outlook is negative)

	of the current year until the end date of the reporting quarter	
Short-term Foreign Currency Issuer Default Rating	Credit rating value as of the end date of the reporting quarter	F3
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	
Short-Term Local Currency Issuer Default Rating	Credit rating value as of the end date of the reporting quarter	F3
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	
Viability Rating	Credit rating value as of the end date of the reporting quarter	bbb-
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> February 2015: rating downgraded from bbb to bbb-
Support level for long-term rating	Credit rating value as of the end date of the reporting quarter	BBB-
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> January 2015: rating downgraded from BBB to BBB-
Support Rating	Credit rating value as of the end date of the reporting quarter	2
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until	

	the end date of the reporting quarter	
Long-term rating assigned to medium-term loan participation notes solely for financing loans provided to Sberbank of Russia	Credit rating value as of the end date of the reporting quarter	— (no rating)
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> February 2015: rating confirmed at BBB- and withdrawn
Short-term rating assigned to medium-term loan participation notes (MTN) program solely for financing loans provided to Sberbank of Russia	Credit rating value as of the end date of the reporting quarter	— (no rating)
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> February 2015: rating confirmed at F3 and withdrawn
Long-term ratings of issues of international medium-term loan participation notes solely for financing loans provided to Sberbank of Russia (under MTN program)	Credit rating value as of the end date of the reporting quarter	BBB-
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> January 2015: rating downgraded from BBB to BBB-
Long-term ratings assigned to subordinated international medium-term loan participation notes program solely for financing subordinated loan provided to Sberbank of Russia (Series 16 and 17 under MTN program)	Credit rating value as of the end date of the reporting quarter	BB+
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> January 2015: rating downgraded from BBB- to BB+
Short-term rating assigned to Euro-Commercial Paper program (ECP program)	Credit rating value as of the end date of the reporting quarter	— (no rating)
	History of changes in the values of credit rating in	<ul style="list-style-type: none"> February 2015: rating confirmed at F3 and withdrawn

	the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	
Short-term rating assigned to the issues of Euro-Commercial Papers under ECP program	Credit rating value as of the end date of the reporting quarter	F3
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> March 2015: assignment of F3 rating to the issues of Euro-Commercial Papers under ECP program

National Scale Ratings

Rating Agency	Fitch Ratings	MIRA
Credit rating assigned to	Sberbank	Sberbank
Credit rating value as of the end date of the reporting quarter	AAA(rus) (rating outlook is Stable)	Aa1.ru
History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter		<ul style="list-style-type: none"> December 2014: Aaa.ru (rating placed on review for downgrade) February 2015: rating downgraded from Aaa.ru to Aa1.ru

Information on organizations that assigned the credit ratings:

Full company name	Fitch Ratings CIS Ltd.
Short company name	Fitch Ratings
Location	30 North Colonnade, London E14 5GN, Great Britain

Full company name	Moody's Investors Service Ltd.
Short company name	Moody's
Location	One Canada Square, London E14 5FA, Great Britain

Full company name	Moody's Interfax Rating Agency CJSC
Short company name	MIRA
Location	21, Pervaya Tverskaya-Yamskaya St., Moscow, Russian Federation

Describe the methodology of assigning the credit rating or address of the Internet page with publicly available information on the methodology of assigning the credit rating

Descriptions of methodologies and definitions for assigning the ratings by internationally recognized ratings agencies is publicly available on their websites at www.fitchratings.com and www.moodyys.com. Description of methodology for assigning the ratings on the national scale by the rating agency Moody's Interfax Rating Agency is available on its website at

8.2. Information on each category (type) of shares of the issuing credit institution

State registration number of share issue	Date of State Registration	Category	Type (for preferred shares)	Nominal value, RUB
1	2	3	4	5
10301481B	July 11, 2007	ordinary shares	—	3
20301481B	July 11, 2007	Preferred shares	—	3

Number of shares in circulation (number of placed and not redeemed shares)

State registration number of share issue	Number of outstanding shares, units
1	2
10301481B	21,586,948,000
20301481B	1,000,000,000

Number of additional shares that may be placed or are in the process of placement (number of shares of the additional issue, for which the state registration was performed, but in respect of which no report on the results of additional issue was registered, or no notice on the results of additional issue was submitted in case if, in accordance with the Federal Law "On the Securities Market," the state registration of the report on the results of additional shares issue is not required)

State registration number of share issue	Number of shares in the offering, units
1	2
10301481B	0
20301481B	0

Number of declared shares

State registration number of share issue	Number of declared shares, units
1	2
10301481B	15,000,000,000

Number of shares on the books of the issuing credit institution

State registration number of share issue	Number of shares at the disposal of the issuing credit institution (in the balance sheet), units
1	2
10301481B	0
20301481B	0

Number of additional shares that may be offered as a result of conversion of placed shares into stock or following performance of obligations with regard to the options of the issuing credit institution

State registration number of share issue	Number of shares which may be offered as a result of conversion, units
1	2
10301481B	0
20301481B	0

Rights conferred by shares to their holders

State registration number of share issue	Rights conferred by shares
1	2
10301481B	Each ordinary share of the bank confers on its holder the same rights. Shareholders who own ordinary shares have the right to participate in the General Shareholders' Meeting with the right of vote on all issues within its terms of reference and also have the right to receive dividends, and in case of the bank's liquidation, the right to receive a part of its property. The bank's shareholders have other rights stipulated by the laws of the Russian Federation, other regulatory legal acts, and the Bank's Articles of Association.
20301481B	Preferred shares confer on their holders the same rights. The shareholders who own preferred shares have the right to receive dividend in the amount of at least 15 percent from the nominal cost of a preferred share. The shareholders who own preferred shares have no right of vote at the General Shareholders' Meeting unless otherwise established by federal law. The bank's shareholders have other rights stipulated by the laws of the Russian Federation, other regulatory legal acts, and the Bank's Articles of Association.

8.3. Information on previous offers of offered issue-grade securities of the issuing credit institution, except for shares of the issuing credit institution

8.3.1. Information on the issues where all securities have been redeemed

Information on each issue where all the securities have been redeemed during the last 5 completed reporting years and the period from start date of the current year to the end date of the reporting quarter

No.

8.3.2. Information on the issues where the securities have not been redeemed

#	Class of Securities	Total number of outstanding securities, units	Total nominal value, rubles
1	2	3	4
1.	Russian Depositary Receipts (RDR)	2,000,000,000	Russian laws provide for no nominal value of this type of securities, and the volume of the securities issue is not determined by the total nominal value.
2.	Exchange-traded bonds of BO-01–BO-51 Series (51 issue)*	Total number of securities of all issues: 975,000,000, including: ruble-denominated: 380,000,000 US dollar-denominated: 420,000,000 euro-denominated: 135,000,000 Swiss franc-denominated: 40,000,000	Amount at the nominal value: 380,000,000,000 rubles 4,200,000,000 US dollars 1,000,000,000 euros 400,000,000 Swiss francs

3.	SBO-01–SBO-34 Series structural exchange-traded bonds (34 issues)**	Total number of securities of all issues: 50,000,000	Amount at the nominal value: 50,000,000,000
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* - As of October 1, 2015, no placement has started for any of the issues of exchange-traded bonds.

* - As of October 1, 2015, no placement has started for any of the issues of structural exchange-traded bonds.

Information on each issue of securities for which there was a state registration and the securities of which are not redeemed (may be placed, in the process of offering, placed, and/or outstanding)

Class, series (type), form, and other identifying characteristics of securities	Registered uncertified Russian Depository Receipts (RDRs) certifying title to ordinary registered certified shares of United Company RUSAL Plc
State Registration Number of the securities issue and date of its state registration	State Registration Number of the issue: 5-01-01481-B Date of state registration: December 7, 2010
Registration authority that made the state registration of the securities issue	Federal Financial Markets Service
Number of securities in issue, units	2,000,000,000
Total nominal value of the securities issue or a reference to the fact that under the laws of the Russian Federation this type of securities has no nominal value	In accordance with the laws of the Russian Federation, this class of securities does not provide for a nominal value.
Status of the issue securities (not offered yet; offered; placed; outstanding)	Outstanding
Date of state registration of the report on the results of securities issue	Placement report is not to be filed.
Address of Internet page with the published text of the resolution on the issue of securities and securities prospectus (if available)	www.sberbank.com

Class, category (type), and form of underlying securities	Ordinary registered certified shares of United Company RUSAL Plc
Full and short company names, location of the issuer of underlying securities, and other details allowing identifying the issuer of the securities as a legal entity in accordance with the personal law of the issuer of the securities	Full company name: United Company RUSAL Plc Short company name: N/A Location Ogier House, The Esplanade, St. Helier, Jersey JE4 9WG
International securities identification number (ISIN) assigned to the underlying securities in accordance with the foreign law	ISIN: JE00B5BCW814
Number of underlying securities with title certified by one Russian Depository Receipt of the issue	1 RDR of the issue certifies title over 10 underlying securities
Maximum number of simultaneously outstanding Russian Depository Receipts, units	2,000,000,000
Information on the obligations assumed by the issuer of the underlying securities to the holders of Russian Depository Receipts	The issuer of the underlying securities assumes obligations to RDR holders
Address of the Internet page with disclosed information on the issuer of underlying securities (if any)	www.rusal.com

Information on each issue of securities that has passed state registration (has been assigned with an identification number if the securities issue has not been subject to state registration in accordance with the Federal Law On Securities Market) and whose securities have not been redeemed (may be placed, are being placed, and/or are in circulation)

Class, series (type), form, and other identifying characteristics of securities	Certified interest-bearing nonconvertible Exchange-traded bonds of BO-01–BO-51 Series payable to bearer, with obligatory centralized storage and an option of early redemption at the request of their holders or at the issuer's discretion
Identification number of the issue and the date of its assignment (if state registration of the issue of securities is not required)	
BO-01 Series exchange-traded bonds: identification number 4B020101481B as of January 10, 2013 BO-02 Series exchange-traded bonds: identification number 4B020201481B as of January 10, 2013 BO-03 Series exchange-traded bonds: identification number 4B020301481B as of January 10, 2013 BO-04 Series exchange-traded bonds: identification number 4B020401481B as of January 10, 2013 BO-05 Series exchange-traded bonds: identification number 4B020501481B as of January 10, 2013 BO-06 Series exchange-traded bonds: identification number 4B020601481B as of January 10, 2013 BO-07 Series exchange-traded bonds: identification number 4B020701481B as of January 10, 2013 BO-08 Series exchange-traded bonds: identification number 4B020801481B as of January 10, 2013 BO-09 Series exchange-traded bonds: identification number 4B020901481B as of January 10, 2013 BO-10 Series exchange-traded bonds: identification number 4B021001481B as of January 10, 2013 BO-11 Series exchange-traded bonds: identification number 4B021101481B as of January 10, 2013 BO-12 Series exchange-traded bonds: identification number 4B021201481B as of January 10, 2013 BO-13 Series exchange-traded bonds: identification number 4B021301481B as of January 10, 2013 BO-14 Series exchange-traded bonds: identification number 4B021401481B as of January 10, 2013 BO-15 Series exchange-traded bonds: identification number 4B021501481B as of January 10, 2013 BO-16 Series exchange-traded bonds: identification number 4B021601481B as of January 10, 2013 BO-17 Series exchange-traded bonds: identification number 4B021701481B as of January 10, 2013 BO-18 Series exchange-traded bonds: identification number 4B021801481B as of January 10, 2013 BO-19 Series exchange-traded bonds: identification number 4B021901481B as of January 10, 2013 BO-20 Series exchange-traded bonds: identification number 4B022001481B as of January 10, 2013 BO-21 Series exchange-traded bonds: identification number 4B022101481B as of January 10, 2013 BO-22 Series exchange-traded bonds: identification number 4B022201481B as of January 10, 2013 BO-23 Series exchange-traded bonds: identification number 4B022301481B as of January 10, 2013 BO-24 Series exchange-traded bonds: identification number 4B022401481B as of January 10, 2013 BO-25 Series exchange-traded bonds: identification number 4B022501481B as of January 10, 2013 BO-26 Series exchange-traded bonds: identification number 4B022601481B as of January 10, 2013 BO-27 Series exchange-traded bonds: identification number 4B022701481B as of January 10, 2013 BO-28 Series exchange-traded bonds: identification number 4B022801481B as of January 10, 2013 BO-29 Series exchange-traded bonds: identification number 4B022901481B as of January 10, 2013 BO-30 Series exchange-traded bonds: identification number 4B023001481B as of January 10, 2013 BO-31 Series exchange-traded bonds: identification number 4B023101481B as of January 10, 2013 BO-32 Series exchange-traded bonds: identification number 4B023201481B as of January 10, 2013 BO-33 Series exchange-traded bonds: identification number 4B023301481B as of January 10, 2013 BO-34 Series exchange-traded bonds: identification number 4B023401481B as of January 10, 2013 BO-35 Series exchange-traded bonds: identification number 4B023501481B as of January 10, 2013 BO-36 Series exchange-traded bonds: identification number 4B023601481B as of January 10, 2013 BO-37 Series exchange-traded bonds: identification number 4B023701481B as of January 10, 2013 BO-38 Series exchange-traded bonds: identification number 4B023801481B as of January 10, 2013 BO-39 Series exchange-traded bonds: identification number 4B023901481B as of January 10, 2013 BO-40 Series exchange-traded bonds: identification number 4B024001481B as of January 10, 2013 BO-41 Series exchange-traded bonds: identification number 4B024101481B as of January 10, 2013 BO-42 Series exchange-traded bonds: identification number 4B024201481B as of January 10, 2013 BO-43 Series exchange-traded bonds: identification number 4B024301481B as of January 10, 2013 BO-44 Series exchange-traded bonds: identification number 4B024401481B as of January 10, 2013 BO-45 Series exchange-traded bonds: identification number 4B024501481B as of January 10, 2013 BO-46 Series exchange-traded bonds: identification number 4B024601481B as of January 10, 2013 BO-47 Series exchange-traded bonds: identification number 4B024701481B as of January 10, 2013 BO-48 Series exchange-traded bonds: identification number 4B024801481B as of January 10, 2013 BO-49 Series exchange-traded bonds: identification number 4B024901481B as of January 10, 2013 BO-50 Series exchange-traded bonds: identification number 4B025001481B as of January 10, 2013	

BO-51 Series exchange-traded bonds: identification number 4B025101481B as of January 10, 2013	
Organization that assigned the identification number to the issue of securities (if state registration of the issue of securities was not required)	MICEX Stock Exchange
<p>Number of the issue securities:</p> <p>BO-01 Series exchange-traded bonds: five million (5,000,000) units</p> <p>BO-02 Series exchange-traded bonds: five million (5,000,000) units</p> <p>BO-03 Series exchange-traded bonds: five million (5,000,000) units</p> <p>BO-04 Series exchange-traded bonds: five million (5,000,000) units</p> <p>BO-05 Series exchange-traded bonds: five million (5,000,000) units</p> <p>BO-06 Series exchange-traded bonds: five million (5,000,000) units</p> <p>BO-07 Series exchange-traded bonds: ten million (10,000,000) units</p> <p>BO-08 Series exchange-traded bonds: five million (5,000,000) units</p> <p>BO-09 Series exchange-traded bonds: five million (5,000,000) units</p> <p>BO-10 Series exchange-traded bonds: five million (5,000,000) units</p> <p>BO-11 Series exchange-traded bonds: five million (5,000,000) units</p> <p>BO-12 Series exchange-traded bonds: twenty-five million (25,000,000) units</p> <p>BO-13 Series exchange-traded bonds: twenty-five million (25,000,000) units</p> <p>BO-14 Series exchange-traded bonds: five million (5,000,000) units</p> <p>BO-15 Series exchange-traded bonds: ten million (10,000,000) units</p> <p>BO-16 Series exchange-traded bonds: ten million (10,000,000) units</p> <p>BO-17 Series exchange-traded bonds: ten million (10,000,000) units</p> <p>BO-18 Series exchange-traded bonds: ten million (10,000,000) units</p> <p>BO-19 Series exchange-traded bonds: fifteen million (15,000,000) units</p> <p>BO-20 Series exchange-traded bonds: twenty-five million (25,000,000) units</p> <p>BO-21 Series exchange-traded bonds: twenty-five million (25,000,000) units</p> <p>BO-22 Series exchange-traded bonds: ten million (10,000,000) units</p> <p>BO-23 Series exchange-traded bonds: twenty-five million (25,000,000) units</p> <p>BO-24 Series exchange-traded bonds: twenty-five million (25,000,000) units</p> <p>BO-25 Series exchange-traded bonds: fifteen million (15,000,000) units</p> <p>BO-26 Series exchange-traded bonds: fifteen million (15,000,000) units</p> <p>BO-27 Series exchange-traded bonds: five million (5,000,000) units</p> <p>BO-28 Series exchange-traded bonds: five million (5,000,000) units</p> <p>BO-29 Series exchange-traded bonds: fifty million (50,000,000) units</p> <p>BO-30 Series exchange-traded bonds: fifty million (50,000,000) units</p> <p>BO-31 Series exchange-traded bonds: thirty million (30,000,000) units</p> <p>BO-32 Series exchange-traded bonds: thirty million (30,000,000) units</p> <p>BO-33 Series exchange-traded bonds: ten million (10,000,000) units</p> <p>BO-34 Series exchange-traded bonds: ten million (10,000,000) units</p> <p>BO-35 Series exchange-traded bonds: twenty-five million (25,000,000) units</p> <p>BO-36 Series exchange-traded bonds: ten million (10,000,000) units</p> <p>BO-37 Series exchange-traded bonds: fifteen million (15,000,000) units</p> <p>BO-38 Series exchange-traded bonds: fifty million (50,000,000) units</p> <p>BO-39 Series exchange-traded bonds: fifty million (50,000,000) units</p> <p>BO-40 Series exchange-traded bonds: thirty million (30,000,000) units</p> <p>BO-41 Series exchange-traded bonds: thirty million (30,000,000) units</p> <p>BO-42 Series exchange-traded bonds: fifteen million (15,000,000) units</p> <p>BO-43 Series exchange-traded bonds: twenty-five million (25,000,000) units</p> <p>BO-44 Series exchange-traded bonds shall be twenty-five million (25,000,000) units</p> <p>BO-45 Series exchange-traded bonds: twenty-five million (25,000,000) units</p> <p>BO-46 Series exchange-traded bonds: twenty-five million (25,000,000) units</p> <p>BO-47 Series exchange-traded bonds: thirty million (30,000,000) units</p> <p>BO-48 Series exchange-traded bonds: thirty million (30,000,000) units</p> <p>BO-49 Series exchange-traded bonds: fifty million (50,000,000) units</p> <p>BO-50 Series exchange-traded bonds: twenty million (20,000,000) units</p> <p>BO-51 Series exchange-traded bonds: twenty million (20,000,000) units</p>	
Total nominal value of securities issue:	

BO-01 Series exchange-traded bonds: five billion (5,000,000,000) rubles	
BO-02 Series exchange-traded bonds: five billion (5,000,000,000) rubles	
BO-03 Series exchange-traded bonds: fifty million (50,000,000) US dollars	
BO-04 Series exchange-traded bonds: fifty million (50,000,000) US dollars	
BO-05 Series exchange-traded bonds: fifty million (50,000,000) US dollars	
BO-06 Series exchange-traded bonds: fifty million (50,000,000) US dollars	
BO-07 Series exchange-traded bonds: one hundred million (100,000,000) US dollars	
BO-08 Series exchange-traded bonds: fifty million (50,000,000) US dollars	
BO-09 Series exchange-traded bonds: five billion (5,000,000,000) rubles	
BO-10 Series exchange-traded bonds: five billion (5,000,000,000) rubles	
BO-11 Series exchange-traded bonds: fifty million (50,000,000) US dollars	
BO-12 Series exchange-traded bonds: twenty-five billion (25,000,000,000) rubles	
BO-13 Series exchange-traded bonds: twenty-five billion (25,000,000,000) rubles	
BO-14 Series exchange-traded bonds: five billion (5,000,000,000) rubles	
BO-15 Series exchange-traded bonds: ten billion (10,000,000,000) rubles	
BO-16 Series exchange-traded bonds: ten billion (10,000,000,000) rubles	
BO-17 Series exchange-traded bonds: ten billion (10,000,000,000) rubles	
BO-18 Series exchange-traded bonds: ten billion (10,000,000,000) rubles	
BO-19 Series exchange-traded bonds: fifteen billion (15,000,000,000) rubles	
BO-20 Series exchange-traded bonds: twenty-five billion (25,000,000,000) rubles	
BO-21 Series exchange-traded bonds: twenty-five billion (25,000,000,000) rubles	
BO-22 Series exchange-traded bonds: ten billion (10,000,000,000) rubles	
BO-23 Series exchange-traded bonds: twenty-five billion (25,000,000,000) rubles	
BO-24 Series exchange-traded bonds: twenty-five billion (25,000,000,000) rubles	
BO-25 Series exchange-traded bonds: fifteen billion (15,000,000,000) rubles	
BO-26 Series exchange-traded bonds: fifteen billion (15,000,000,000) rubles	
BO-27 Series exchange-traded bonds: five billion (5,000,000,000) rubles	
BO-28 Series exchange-traded bonds: five billion (5,000,000,000) rubles	
BO-29 Series exchange-traded bonds: five hundred million (500,000,000) US dollars	
BO-30 Series exchange-traded bonds: five hundred million (500,000,000) US dollars	
BO-31 Series exchange-traded bonds: three hundred million (300,000,000) US dollars	
BO-32 Series exchange-traded bonds: three hundred million (300,000,000) US dollars	
BO-33 Series exchange-traded bonds: ten billion (10,000,000,000) rubles	
BO-34 Series exchange-traded bonds: ten billion (10,000,000,000) rubles	
BO-35 Series exchange-traded bonds: two hundred fifty million (250,000,000) US dollars	
BO-36 Series exchange-traded bonds: one hundred million (100,000,000) US dollars	
BO-37 Series exchange-traded bonds: fifteen billion (15,000,000,000) rubles	
BO-38 Series exchange-traded bonds: five hundred million (500,000,000) US dollars	
BO-39 Series exchange-traded bonds: five hundred million (500,000,000) US dollars	
BO-40 Series exchange-traded bonds: three hundred million (300,000,000) US dollars	
BO-41 Series exchange-traded bonds: three hundred million (300,000,000) US dollars	
BO-42 Series exchange-traded bonds: fifteen billion (15,000,000,000) rubles	
BO-43 Series exchange-traded bonds: two hundred fifty million (250,000,000) US dollars	
BO-44 Series exchange-traded bonds shall be twenty-five billion (25,000,000,000) rubles	
BO-45 Series exchange-traded bonds: twenty-five billion (25,000,000,000) rubles	
BO-46 Series exchange-traded bonds: two hundred fifty million (250,000,000) Euro	
BO-47 Series exchange-traded bonds: three hundred million (300,000,000) Euro	
BO-48 Series exchange-traded bonds: three hundred million (300,000,000) Euro	
BO-49 Series exchange-traded bonds: five hundred million (500,000,000) Euro	
BO-50 Series exchange-traded bonds: two hundred million (200,000,000) Swiss francs	
BO-51 Series exchange-traded bonds: two hundred million (200,000,000) Swiss francs	
Status of the issue securities (not offered yet; offered; placed; outstanding)	No placement has started on any issue
The date of the filing the notice of the placement report	Not provided for exchange-traded bonds
Number of interest (coupon) periods for which income (coupons, interest) are paid on securities of the issue (for bonds)	

[illegible]

Period (date) of maturity of securities in the issue:

BO-01 Series exchange-traded bonds: redeemed at a date that falls due after one (1) year from the date of starting the placement of bonds of this series. There is an option of early redemption at the request of holders and at the discretion of the issuer.

BO-02 Series exchange-traded bonds: redeemed at a date that falls due after one (1) year from the date of starting the placement of bonds of this series. There is an option of early redemption at the

BO-41 Series exchange-traded bonds: redeemed at a date that falls due after ten (10) years from the date of starting the placement of bonds of this series. There is an option of early redemption at the request of holders and at the discretion of the issuer.

<p>BO-42 Series exchange-traded bonds: redeemed on the date marking three (3) years from the start date of the placement of the bonds of these series. There is an option of early redemption at the request of holders and at the discretion of the issuer.</p> <p>BO-43 Series exchange-traded bonds: redeemed at a date that falls due after ten (10) years from the date of starting the placement of bonds of this series. There is an option of early redemption at the request of holders and at the discretion of the issuer.</p> <p>BO-44 Series exchange-traded bonds shall be redeemed on the date marking three (3) years from the start date of the placement of the bonds of these series. There is an option of early redemption at the request of holders and at the discretion of the issuer.</p> <p>BO-45 Series exchange-traded bonds: redeemed on the date marking three (3) years from the start date of the placement of the bonds of these series. There is an option of early redemption at the request of holders and at the discretion of the issuer.</p> <p>BO-46 Series exchange-traded bonds: redeemed at a date that falls due after five (5) years from the date of starting the placement of bonds of this series. There is an option of early redemption at the request of holders and at the discretion of the issuer.</p> <p>BO-47 Series exchange-traded bonds: redeemed at a date that falls due after seven (7) years from the date of starting the placement of bonds of this series. There is an option of early redemption at the request of holders and at the discretion of the issuer.</p> <p>BO-48 Series exchange-traded bonds: redeemed at a date that falls due after seven (7) years from the date of starting the placement of bonds of this series. There is an option of early redemption at the request of holders and at the discretion of the issuer.</p> <p>BO-49 Series exchange-traded bonds: redeemed at a date that falls due after ten (10) years from the date of starting the placement of bonds of this series. There is an option of early redemption at the request of holders and at the discretion of the issuer.</p> <p>BO-50 Series exchange-traded bonds: redeemed at a date that falls due after five (5) years from the date of starting the placement of bonds of this series. There is an option of early redemption at the request of holders and at the discretion of the issuer.</p> <p>BO-51 Series exchange-traded bonds: redeemed at a date that falls due after five (5) years from the date of starting the placement of bonds of this series. There is an option of early redemption at the request of holders and at the discretion of the issuer.</p>	
Address of the website where the resolution to issue securities and the Securities Prospectus are posted	www.sberbank.com , http://www.e-disclosure.ru/portal/company.aspx?id=3043

Class, series (type), form, and other identifying characteristics of securities	SBO-01–SBO-34 Series certified interest-bearing nonconvertible exchange-traded bearer bonds with mandatory centralized custody and the option of early redemption at the discretion of the issuer and at the request of their holders
<p>Identification number of the issue and the date of its assignment (if state registration of the issue of securities is not required)</p> <p>SBO-01 Series exchange-traded bonds: identification number 4B025201481B as of March 19, 2015</p> <p>SBO-02 Series exchange-traded bonds: identification number 4B025301481B as of March 19, 2015</p> <p>SBO-03 Series exchange-traded bonds: identification number 4B025401481B as of March 19, 2015</p> <p>SBO-04 Series exchange-traded bonds: identification number 4B025501481B as of March 19, 2015</p> <p>SBO-05 Series exchange-traded bonds: identification number 4B025601481B as of March 19, 2015</p> <p>SBO-06 Series exchange-traded bonds: identification number 4B025701481B as of March 19, 2015</p> <p>SBO-07 Series exchange-traded bonds: identification number 4B025801481B as of March 19, 2015</p> <p>SBO-08 Series exchange-traded bonds: identification number 4B025901481B as of March 19, 2015</p> <p>SBO-09 Series exchange-traded bonds: identification number 4B026001481B as of March 19, 2015</p> <p>SBO-10 Series exchange-traded bonds: identification number 4B026101481B as of March 19, 2015</p> <p>SBO-11 Series exchange-traded bonds: identification number 4B026201481B as of March 19, 2015</p> <p>SBO-12 Series exchange-traded bonds: identification number 4B026301481B as of March 19, 2015</p> <p>SBO-13 Series exchange-traded bonds: identification number 4B026401481B as of March 19, 2015</p> <p>SBO-14 Series exchange-traded bonds: identification number 4B026501481B as of March 19, 2015</p> <p>SBO-15 Series exchange-traded bonds: identification number 4B026601481B as of March 19, 2015</p> <p>SBO-16 Series exchange-traded bonds: identification number 4B026701481B as of March 19, 2015</p>	

SBO-17 Series exchange-traded bonds: identification number 4B026801481B as of March 19, 2015	
SBO-18 Series exchange-traded bonds: identification number 4B026901481B as of March 19, 2015	
SBO-19 Series exchange-traded bonds: identification number 4B027001481B as of March 19, 2015	
SBO-20 Series exchange-traded bonds: identification number 4B027101481B as of March 19, 2015	
SBO-21 Series exchange-traded bonds: identification number 4B027201481B as of March 19, 2015	
SBO-22 Series exchange-traded bonds: identification number 4B027301481B as of March 19, 2015	
SBO-23 Series exchange-traded bonds: identification number 4B027401481B as of March 19, 2015	
SBO-24 Series exchange-traded bonds: identification number 4B027501481B as of March 19, 2015	
SBO-25 Series exchange-traded bonds: identification number 4B027601481B as of March 19, 2015	
SBO-26 Series exchange-traded bonds: identification number 4B027701481B as of March 19, 2015	
SBO-27 Series exchange-traded bonds: identification number 4B027801481B as of March 19, 2015	
SBO-28 Series exchange-traded bonds: identification number 4B027901481B as of March 19, 2015	
SBO-29 Series exchange-traded bonds: identification number 4B028001481B as of March 19, 2015	
SBO-30 Series exchange-traded bonds: identification number 4B028101481B as of March 19, 2015	
SBO-31 Series exchange-traded bonds: identification number 4B028201481B as of March 19, 2015	
SBO-32 Series exchange-traded bonds: identification number 4B028301481B as of March 19, 2015	
SBO-33 Series exchange-traded bonds: identification number 4B028401481B as of March 19, 2015	
SBO-34 Series exchange-traded bonds: identification number 4B028501481B of March 19, 2015	
Organization that assigned the identification number to the issue of securities (if state registration of the issue of securities was not required)	MICEX Stock Exchange
Number of the issue securities:	
SBO-01 Series exchange-traded bonds: five hundred thousand (500,000) units	
SBO-02 Series exchange-traded bonds: five hundred thousand (500,000) units	
SBO-03 Series exchange-traded bonds: five hundred thousand (500,000) units	
SBO-04 Series exchange-traded bonds: five hundred thousand (500,000) units	
SBO-05 Series exchange-traded bonds: five hundred thousand (500,000) units	
SBO-06 Series exchange-traded bonds: five hundred thousand (500,000) units	
SBO-07 Series exchange-traded bonds: five hundred thousand (500,000) units	
SBO-08 Series exchange-traded bonds: five hundred thousand (500,000) units	
SBO-09 Series exchange-traded bonds: five hundred thousand (500,000) units	
SBO-10 Series exchange-traded bonds: five hundred thousand (500,000) units	
SBO-11 Series exchange-traded bonds: one million (1,000,000) units	
SBO-12 Series exchange-traded bonds: one million (1,000,000) units	
SBO-13 Series exchange-traded bonds: one million (1,000,000) units	
SBO-14 Series exchange-traded bonds: one million (1,000,000) units	
SBO-15 Series exchange-traded bonds: one million (1,000,000) units	
SBO-16 Series exchange-traded bonds: one million (1,000,000) units	
SBO-17 Series exchange-traded bonds: one million (1,000,000) units	
SBO-18 Series exchange-traded bonds: one million (1,000,000) units	
SBO-19 Series exchange-traded bonds: one million (1,000,000) units	
SBO-20 Series exchange-traded bonds: one million (1,000,000) units	
SBO-21 Series exchange-traded bonds: one million (1,000,000) units	
SBO-22 Series exchange-traded bonds: one million (1,000,000) units	
SBO-23 Series exchange-traded bonds: one million (1,000,000) units	
SBO-24 Series exchange-traded bonds: one million (1,000,000) units	
SBO-25 Series exchange-traded bonds: one million (1,000,000) units	
SBO-26 Series exchange-traded bonds: two million (2,000,000) units	
SBO-27 Series exchange-traded bonds: two million (2,000,000) units	
SBO-28 Series exchange-traded bonds: two million (2,000,000) units	
SBO-29 Series exchange-traded bonds: two million (2,000,000) units	
SBO-30 Series exchange-traded bonds: two million (2,000,000) units	
SBO-31 Series exchange-traded bonds: five million (5,000,000) units	
SBO-32 Series exchange-traded bonds: five million (5,000,000) units	
SBO-33 Series exchange-traded bonds: five million (5,000,000) units	
SBO-34 Series exchange-traded bonds: five million (5,000,000) units	

Total nominal value of securities issue:	
SBO-01 Series exchange-traded bonds: five hundred million (500,000,000) rubles SBO-02 Series exchange-traded bonds: five hundred million (500,000,000) rubles SBO-03 Series exchange-traded bonds: five hundred million (500,000,000) rubles SBO-04 Series exchange-traded bonds: five hundred million (500,000,000) rubles SBO-05 Series exchange-traded bonds: five hundred million (500,000,000) rubles SBO-06 Series exchange-traded bonds: five hundred million (500,000,000) rubles SBO-07 Series exchange-traded bonds: five hundred million (500,000,000) rubles SBO-08 Series exchange-traded bonds: five hundred million (500,000,000) rubles SBO-09 Series exchange-traded bonds: five hundred million (500,000,000) rubles SBO-10 Series exchange-traded bonds: five hundred million (500,000,000) rubles SBO-11 Series exchange-traded bonds: one billion (1,000,000,000) rubles SBO-12 Series exchange-traded bonds: one billion (1,000,000,000) rubles SBO-13 Series exchange-traded bonds: one billion (1,000,000,000) rubles SBO-14 Series exchange-traded bonds: one billion (1,000,000,000) rubles SBO-15 Series exchange-traded bonds: one billion (1,000,000,000) rubles SBO-16 Series exchange-traded bonds: one billion (1,000,000,000) rubles SBO-17 Series exchange-traded bonds: one billion (1,000,000,000) rubles SBO-18 Series exchange-traded bonds: one billion (1,000,000,000) rubles SBO-19 Series exchange-traded bonds: one billion (1,000,000,000) rubles SBO-20 Series exchange-traded bonds: one billion (1,000,000,000) rubles SBO-21 Series exchange-traded bonds: one billion (1,000,000,000) rubles SBO-22 Series exchange-traded bonds: one billion (1,000,000,000) rubles SBO-23 Series exchange-traded bonds: one billion (1,000,000,000) rubles SBO-24 Series exchange-traded bonds: one billion (1,000,000,000) rubles SBO-25 Series exchange-traded bonds: one billion (1,000,000,000) rubles SBO-26 Series exchange-traded bonds: two billion (2,000,000,000) rubles SBO-27 Series exchange-traded bonds: two billion (2,000,000,000) rubles SBO-28 Series exchange-traded bonds: two billion (2,000,000,000) rubles SBO-29 Series exchange-traded bonds: two billion (2,000,000,000) rubles SBO-30 Series exchange-traded bonds: two billion (2,000,000,000) rubles SBO-31 Series exchange-traded bonds: five billion (5,000,000,000) rubles SBO-32 Series exchange-traded bonds: five billion (5,000,000,000) rubles SBO-33 Series exchange-traded bonds: five billion (5,000,000,000) rubles SBO-34 Series exchange-traded bonds: five billion (5,000,000,000) rubles	
Status of the issue securities (not offered yet; offered; placed; outstanding)	No placement has started on any issue
The date of the filing the notice of the placement report	Not provided for exchange-traded bonds
Number of interest (coupon) periods for which income (coupons, interest) are paid on securities of the issue (for bonds): SBO-01 – SBO-34 Series exchange-traded bonds have twenty (20) coupon periods. A coupon period is one hundred eighty-two (182) days.	
Period (date) of maturity of securities in the issue: SBO-01 – SBO-34 Series exchange-traded bonds mature on the three thousand six hundred fortieth (3,640th) day from the date of starting the placement of bonds. There is an option of early redemption at the request of holders and at the discretion of the issuer.	
Address of the website where the resolution to issue securities and the Securities Prospectus are posted	www.sberbank.com , http://www.e-disclosure.ru/portal/company.aspx?id=3043

8.4. Information on the person(s) providing security for secured bonds of the issuing credit institution and on the security provided for secured bonds of the issuing credit institution
No

8.5. Information on organizations that register rights to offered issue-grade securities of the issuing credit institution

The register of holders of registered securities of Sberbank is kept by the registrar.

Information on registrar maintaining the register of registered securities of the issuing credit institution

Full company name	Joint-Stock Company STATUS Registrar Company
Short company name	STATUS JSC
Location	32/1, Novorogozhskaya St., Moscow 109544, Russian Federation
INN	7707179242
OGRN	1027700003924

Information on registrar's license to carry out the activities related to maintaining the register of securities owners

Number	No. 10-000-1-00304
Date of issue	March 12, 2004
Validity period	without limitation
Authority that issued the license	FFMS of Russia
Date from which the registrar maintains the register of registered securities of the issuing credit institution	March 12, 1998

8.6. Information on legal acts that regulate the questions of capital import and export that can influence payment of dividend, interest, and other payments to nonresidents

The regulations applicable to the import and export of capital that may affect the payment of dividends and interest and other payments to nonresidents include Federal Law No. 173-FZ as of December 10, 2003, "On Currency Regulation and Currency Control" (as amended).

8.7. Information on declared (accrued) and/or paid dividends on the shares of the issuing credit institution and on income on bonds of the issuing credit institution

8.7.1. Information on declared and paid dividends on shares of the issuing credit institution

Information on declared and/or paid dividends on shares of the issuing credit institution for the last 5 completed financial years and for the period from the start date of the current year to the end date of the reporting quarter for each category (type) of shares of the issuing credit institution

Item	Ordinary shares
Issuer's management body that adopted the resolution on declaring the dividends	General Shareholders' Meeting Sberbank
Date of such resolution	
2011	June 3, 2011
2012	June 1, 2012
2013	May 31, 2013
2014	June 6, 2014
2015	May 29, 2015
Date of preparation and number of the Minutes of the meeting of the issuer's management body that adopted such resolution	
2011	June 7, 2011 No. 24
2012	June 6, 2012 No. 25
2013	June 3, 2013 No. 26

	2014	June 10, 2014 No. 27
	2015	June 3, 2015 No. 28
Amount of declared dividends per one share, rubles		
	2011	0.92 rubles
	2012	2.08 rubles
	2013	2.57 rubles
	2014	3.20 rubles
	2015	0.45 rubles
Total declared dividends for all shares of this category (type), thousand rubles		
	2011	19,859,992.2 thousand rubles
	2012	44,900,851.8 thousand rubles
	2013	55,478,456.4 thousand rubles
	2014	69,078,233.6 thousand rubles
	2015	9,714,126.6 thousand rubles
Record date used to determine the persons entitled to receive dividends		
	2011	April 15, 2011
	2012	April 12, 2012
	2013	April 11, 2013
	2014	June 17, 2014
	2015	June 15, 2015
Reporting period (year, quarter) for which (following the results of which) the dividends are (were) paid		
	2011	For 2010
	2012	For 2011
	2013	For 2012
	2014	For 2013
	2015	For 2014
Period (date) for paying the declared dividends		
		<i>Dividends are paid within 30 days from the date of resolution on payment thereof.</i>
		<i>Expiry dates:</i>
	2011	July 4, 2011
	2012	July 2, 2012
	2013	July 1, 2013
		<i>The dividends to nominal holders and trustees that are professional participants in the securities market and registered in the register of shareholders are paid within 10 working days, to other persons registered in the register of shareholders, within 25 working days from the record date used to determine the persons entitled to receive the dividends.</i>
	2014	(July 1, 2014) July 22, 2014
	2015	(June 6, 2015) July 20, 2015
Form of payment of declared dividends (monetary funds, other assets)		Money
Source of declared dividend payments (net profits for the reporting year, retained net profits of previous years, special fund)		Net profits for the reporting year
Share of declared dividends in net profits for the reporting year (under Russian Accounting Standards), %		
	In 2011 (for 2010)	11.4%
	In 2012 (for 2011)	14.5%

In 2013 (for 2012)	16.0%
In 2014 (for 2013)	18.3%
In 2015 (for 2014)	3.12%
Total amount of paid dividends paid on shares of this category (type), thousand rubles As of October 1, 2015	
For 2010	19,859,992.2 thousand rubles
For 2011	44,900,851.8 thousand rubles
For 2012	55,317,576.1 thousand rubles
For 2013	68,884,479.7 thousand rubles
For 2014	9,686,105.0 thousand rubles
Share of paid dividends in the total amount of dividends declared on shares of this category (type), %	
2011	100%
2012	100%
2013	99.7%
2014	99.7%
2015	99.7%
If declared dividends were not paid or were not paid in full by the issuer, specify the reasons of the failure to pay declared dividends	The reason for failing to pay the dividends in full was the incorrect indication of banking details by shareholders.
Other information on declared and/or paid dividends indicated by the issuer at its discretion	None

Item	Preferred shares
Issuer's management body that adopted the resolution on declaring the dividends	General Shareholders' Meeting Sberbank
Date of such resolution	
2011	June 3, 2011
2012	June 1, 2012
2013	May 31, 2013
2014	June 6, 2014
2015	May 29, 2015
Date of preparation and number of the Minutes of the meeting of the issuer's management body that adopted such resolution	
2011	June 7, 2011 No. 24
2012	June 6, 2012 No. 25
2013	June 3, 2013 No. 26
2014	June 10, 2014 No. 27
2015	June 3, 2015 No. 28
Amount of declared dividends per one share, rubles	
2011	1.15 rubles
2012	2.59 rubles
2013	3.20 rubles
2014	3.20 rubles
2015	0.45 rubles
Total declared dividends for all shares of this category (type), thousand rubles	
2011	1,150,000.0 thousand rubles
2012	2,590,000.0 thousand rubles
2013	3,200,000.0 thousand rubles
2014	3,200,000.0 thousand rubles

2015	450,000.0 thousand rubles
Record date used to determine the persons entitled to receive dividends	
2011	April 15, 2011
2012	April 12, 2012
2013	April 11, 2013
2014	June 17, 2014
2015	June 15, 2015
Reporting period (year, quarter) for which (following the results of which) the dividends are (were) paid	
2011	For 2010
2012	For 2011
2013	For 2012
2014	For 2013
2015	For 2014
Period (date) for paying the declared dividends	<i>Dividends are paid within 30 days from the date of resolution on payment thereof.</i> <i>Expiry dates:</i>
2011	July 4, 2011
2012	July 2, 2012
2013	July 1, 2013
	<i>The dividends to nominal holders and trustees that are professional participants in the securities market and registered in the register of shareholders are paid within 10 working days, to other persons registered in the register of shareholders, within 25 working days from the record date used to determine the persons entitled to receive the dividends.</i>
2014	(July 1, 2014) July 22, 2014
2015	(June 6, 2015) July 20, 2015
Form of payment of declared dividends (monetary funds, other assets)	Money
Source of declared dividend payments (net profits for the reporting year, retained net profits of previous years, special fund)	Net profits for the reporting year
Share of declared dividends in net profits for the reporting year (under Russian Accounting Standards), %	
In 2011 (for 2010)	0.7%
In 2012 (for 2011)	0.8%
In 2013 (for 2012)	0.9%
In 2014 (for 2013)	0.85%
In 2015 (for 2014)	0.14%
Total amount of paid dividends paid on shares of this category (type), thousand rubles As of October 1, 2015	
For 2010	1,150,000.0 thousand rubles
For 2011	2,590,000.0 thousand rubles
For 2012	3,151,701.1 thousand rubles
For 2013	3,146,362.5 thousand rubles
For 2014	442,139.1 thousand rubles
Share of paid dividends in the total amount of dividends declared on shares of this category (type), %	
2011	100%
2012	100%

	2013	98.5%
	2014	98.3%
	2015	98.3%
If declared dividends were not paid or were not paid in full by the issuer, specify the reasons of the failure to pay declared dividends	The reason for failing to pay the dividends in full was the incorrect indication of banking details by shareholders.	
Other information on declared and/or paid dividends indicated by the issuer at its discretion	None	

8.7.2. Information on accrued and paid income on the issuing credit institution's bonds

No.

8.8. Other information

To item 3.1.2 of the quarterly report

Due to the name change to Public Joint-Stock Company "Sberbank of Russia," forms of licenses of the professional securities market participant issued to the Bank being an open joint-stock company were subject to reissue.

After the end of the reporting period, the Bank obtained new (reissued) forms of licenses of the professional securities market participant authorizing it to carry out broker, dealer, depositary, and securities management activities.

Information regarding the reissued licenses will be provided in Sberbank's quarterly report for the fourth quarter of 2015.

To item 8.3.2 of the quarterly report

After the end of the reporting period, the following steps have been taken with regard to the Bank's securities:

October 21, 2015: MICEX SE CJSC has assigned Sberbank's Exchange-Traded Bond Program an identification number (documentary interest-bearing and/or discount nonconvertible exchange-traded bearer bonds with mandatory centralized custody and the total par value of all issues of exchange-traded bonds to be placed as part of the Exchange-Traded Bond Program up to two hundred billion (200,000,000,000) Russian rubles, inclusive, or the equivalent of this amount in foreign currency, to be placed through public offering with the maturity on the three thousand six hundred and fortieth (3640th) day after the day of starting the placement of the issue of exchange-traded bonds as part of the Exchange-Traded Bond Program).

October 26, 2015: the Bank of Russia performed state registration of the bonds issue of Sberbank (nonconvertible interest-bearing certificated exchange-traded bearer bonds series 01 with obligatory centralized storage with a maturity date of 10 years and 2 months from the start date of their placement with the option of early redemption at the discretion of the Bank).

Information regarding the Exchange-Traded Bond Program and the bond issue will be provided in Sberbank's quarterly report for the fourth quarter of 2015.

8.9. Information on the underlying securities and the issuer of the underlying securities, the ownership of which is certified by Russian Depositary Receipts

8.9.1. Information on underlying securities

8.9.2. Information on the issuer of underlying securities

In accordance with clause 82.3 of the "Regulations on information disclosure by issuers of issue-grade securities" approved by Bank of Russia Order No. 454-P as of December 30, 2014, the quarterly report of Sberbank, which is the issuer of Russian Depositary Receipts issued on ordinary shares of United Company RUSAL Plc (RUSAL Plc), the information on underlying securities and the issuer of underlying securities is included in the consolidated interim condensed financial statements for 3 and 6 months of 2015 of United Company RUSAL Plc prepared in accordance with International Financial Reporting Standards (the Russian translation of the document is provided in Annex No. 6 to the quarterly report).