

Approved on November , 2014

CEO and Chairman of the Executive Board,
Sberbank of Russia

(indicate the body of the issuing credit institution that approved
the quarterly report on securities)

QUARTERLY REPORT for the third quarter of 2014

Sberbank of Russia Open Joint-Stock Company

Code of the issuing credit institution: 01481-B

Location of the issuing credit
institution:

19 Vavilova St., Moscow, 117997 Russian Federation

(indicate the location (address of the permanent executive body of the issuing credit institution))

The information contained in this quarterly report
is subject to disclosure in accordance with the laws
of the Russian Federation on securities.

**CEO, Chairman of the Board
Sberbank of Russia**

November , 2014

Signature **H. O. Gref**

**Chief Accountant of Sberbank of Russia
– Director of the Accounting and
Reporting Department**

November , 2014

Signature **M. Yu. Lukyanova**

**Seal of the issuing
credit institution**

Contact Person:

**Head of Corporate Secretary Service
Oleg Yu. Tsvetkov**

(indicate position and full name of contact person in the issuing credit institution)

Telephone:

(495) 505-88-85

Fax:

(495) 505-88-84

(indicate the number(s) of the telephone (fax) of the contact person)

E-mail address:

scs@sberbank.ru

(indicate the e-mail address of the contact person (if any))

Internet page address where is disclosed the information contained in this quarterly report:

www.sberbank.ru, <http://www.e-disclosure.ru/portal/company.aspx?id=3043>

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Introduction

Sberbank of Russia has the obligation to disclose the information in the form of a quarterly report due to the bank's listing prospectus registration.

This quarterly report contains estimates and forecasts of authorized management bodies of the issuing credit institution regarding the future events and/or actions, prospects for the development of economic sector where the issuing credit institution carries out its core activities, and the results of activities of the issuing credit institution, including its plans, probability of certain events and certain actions. The investors should not rely fully on estimates and forecasts of management bodies of the issuing credit institution as the actual results of activities of the issuing credit institution in the future may differ from forecast results for many reasons. Acquisition of securities of the issuing credit institution is related to risks described in the present quarterly report.

The management of the issuing credit institution is unable to predict all the trends that may affect the development of the banking sector or the impact, if any, that they could produce on the financial position of the issuing credit institution and its branches (Group).

I. Brief Information on the Persons – Members of Management Bodies of the Issuing Credit Institution, Information on Bank Accounts, Auditor, Assessor, and on the Financial Advisor of the Issuing Credit Institution, as well as Other Persons Who Have Signed the Quarterly Report.

1.1. Members of the Management Bodies of the Issuing Credit Institution

Information on the composition of the Supervisory Board:

| No. | Full Name | Year of birth |
|--|------------------------------|----------------------|
| Chairman of the Supervisory Board: | | |
| 1 | Sergey M. Ignatiev | 1948 |
| Deputy Chairmen of the Supervisory Board: | | |
| 2 | Alexei L. Kudrin | 1960 |
| 3 | Georgy I. Luntovskiy | 1950 |
| Members of the Supervisory Board: | | |
| 4 | Martin G. Gilman | 1948 |
| 5 | Valery P. Goreglyad | 1958 |
| 6 | Herman O. Gref | 1964 |
| 7 | Evsey T. Gurvich | 1947 |
| 8 | Bella I. Zlatkis | 1948 |
| 9 | Nadezhda Yu. Ivanova | 1953 |
| 10 | Peter Kraljic | 1939 |
| 11 | Vladimir A. Mau | 1959 |
| 12 | Gennady G. Melikyan | 1947 |
| 13 | Alessandro Profumo | 1957 |
| 14 | Sergei G. Sinelnikov-Murylev | 1960 |
| 15 | Dmitry V. Tulin | 1956 |
| 16 | Nadya Wells | 1970 |
| 17 | Sergei A. Shvetsov | 1970 |

Information on the composition of the Executive Board:

| No. | Full Name | Year of birth |
|------------|------------------|----------------------|
|------------|------------------|----------------------|

| CEO, Chairman of the Executive Board, Sberbank of Russia: | | |
|--|-------------------------|------|
| 1 | Herman O. Gref | 1964 |
| Members of the Board, Sberbank of Russia | | |
| 2 | Alexander V. Bazarov | 1962 |
| 3 | Denis A. Bugrov | 1974 |
| 4 | Sergey N. Gorkov | 1968 |
| 5 | Bella I. Zlatkis | 1948 |
| 6 | Stanislav K. Kuznetsov | 1962 |
| 7 | Vadim V. Kulik | 1972 |
| 8 | Alexander V. Morozov | 1969 |
| 9 | Maxim V. Poletaev | 1971 |
| 10 | Alexander Yu. Torbakhov | 1971 |
| 11 | Lev A. Khasis | 1966 |
| 12 | Nikolay V. Tsekhomskiy | 1974 |

Information on the person holding the position of the sole executive body:

| Full Name | Year of birth |
|------------------|----------------------|
| Herman O. Gref | 1964 |

1.2. Information on the Issuing Credit Institution's Bank Accounts

a) Information on the correspondent account of the issuing credit institution with the Central Bank of the Russian Federation:

| | |
|--|---|
| Correspondent account No. | 30101810400000000225 |
| Division of the Bank of Russia where the correspondent account is opened | Operation Department of Headquarters of the Central Bank of the Russian Federation for Central Federal District of Moscow (Operation Department of Moscow) |

b) Resident credit institutions where correspondent accounts of the issuing credit institution are opened:

| Full company name | Short Name : | Address | INN (Taxpayer Identification Number) | BIC | No. of corr. account with the Bank of Russia, name of Bank of Russia division | No. of account in the records of the issuing credit institution | No. of account in the records of the counterparty's bank | Kind of account |
|-------------------|--------------|---------|--------------------------------------|-----|---|---|--|-----------------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |

| | | | | | | | | |
|---|---------------------------|------------------------------|------------|-----------|---|-----------------------|-----------------------|-----------------------------------|
| Bank of China (ELOS) Joint-Stock Commercial Bank (Closed Joint-Stock Company) | Bank of China (ELOS) JSCB | 72 Mira Ave., Moscow, 129110 | 7706027060 | 044525213 | 301018107000000000213 with Operation Department of Moscow | 301101565000000001105 | 301091569000000000015 | NOSTRO corr. acc. in Chinese yuan |
|---|---------------------------|------------------------------|------------|-----------|---|-----------------------|-----------------------|-----------------------------------|

c) Non-resident credit institutions where correspondent accounts of the issuing credit institution are opened:

| Full company name | Short Name: | Address | INN (Tax payer Identification Number) | BIC | No. of corr. account with the Bank of Russia, name of the Bank of Russia division | No. of account in the records of the issuing credit institution | No. of account in the records of the counterparty's bank | Kind of account |
|---|---------------|---------------------|---------------------------------------|-----|---|---|--|-----------------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| HSBC Bank plc. | - | London, UK | - | - | - | 3011482660000001001 | 35582048 | Nostro |
| J.P. Morgan AG ¹ | - | Frankfurt, Germany | - | - | - | 3011497890000001060 | 6231603371 | Nostro |
| Deutsche Bank AG ² | - | Frankfurt, Germany | - | - | - | 3011497880000001021 | 10094987261000 | Nostro |
| Commerzbank AG, Frankfurt am Main ³ | - | Frankfurt, Germany | - | - | - | 3011497820000001100 | 400886657600EUR | Nostro |
| Danske Bank A/S | - | Copenhagen, Denmark | - | - | - | 3011420800000001025 | 3996019055 | Nostro |
| Canadian Imperial Bank of Commerce | CIBC | Toronto, Canada | - | - | - | 3011412410000001038 | 1885014 | Nostro |
| DNB Bank ASA | - | Oslo, Norway | - | - | - | 3011457890000001017 | 7001.02.05032 | Nostro |
| Bank Polska Kasa Opieki SA | Bank Pekao SA | Warsaw, Poland | - | - | - | 3011498520000001009 | PL21 1240000131392051 11120301 | Nostro |
| Deutsche Bank Trust Company Americas, New York, NY ⁴ | - | New York, USA | - | - | - | 3011484030000001057 | 04403077 | Nostro |
| The Bank of New York Mellon ⁵ | - | New York, USA | - | - | - | 3011484070000001026 | 8900057610 | Nostro |
| Nordea Bank AB (publ) | - | Stockholm, Sweden | - | - | - | 3011475260000001036 | 39527900018 | Nostro |
| UBS AG | - | Zurich, Switzerland | - | - | - | 3011475680000001023 | 02300000069099050000X | Nostro |
| The Bank of Tokyo- | - | Tokyo, Japan | - | - | - | 3011439220000001016 | 653-0404799 | Nostro |

¹ Main correspondent bank for treasury operations in EUR. Account is **not used** for customer payments.

² Main correspondent bank for customer operations in EUR.

³ Main correspondent bank for customer operations in EUR.

⁴ Main correspondent bank for customer operations in USD.

⁵ Main correspondent bank for customer operations in USD.

| | | | | | | | | |
|--|---------------------------|------------------------|---|---|---|----------------------|------------------------------|--------|
| Mitsubishi UFJ, Ltd. ⁶ | | | | | | | | |
| Mizuho Bank Ltd. ⁷ | - | Tokyo, Japan | - | - | - | 30114392900000001112 | 5287010 | Nostro |
| Commonwealth Bank of Australia | - | Sydney, Australia | - | - | - | 30114036100000001003 | 06796710002269 | Nostro |
| United Overseas Bank Limited | United Overseas Bank; UOB | Singapore, Singapore | - | - | - | 30114702400000001008 | 352-399-002-9 | Nostro |
| SB of Sberbank JSC | - | Almaty, Kazakhstan | - | - | - | 30114398300000001020 | KZ83914398111BC00006 | Nostro |
| OJSC BPS-Sberbank | - | Minsk, Belarus | - | - | - | 30114974900000001103 | 1702581230119 | Nostro |
| SBERBANK OF RUSSIA | - | Kiev, Ukraine | - | - | - | 30114980500000001005 | 160060120016 | Nostro |
| Swedbank AS | - | Tallinn, Estonia | - | - | - | 30114440200000001081 | EE912200227013801794 | Nostro |
| Woori Bank, Seoul | - | Seoul, Korea | - | - | - | 30114410900000001104 | W1011001KR | Nostro |
| Bank of America N.A., Hong Kong Branch | - | Hong Kong, Hong Kong | - | - | - | 30114344700000001030 | 96447011 | Nostro |
| Sberbank CZ, a.s. | - | Prague, Czech Republic | - | - | - | 30114203800000001107 | CZ7068000000006203000550 | Nostro |
| Sberbank d.d. | - | Zagreb, Croatia | - | - | - | 30114191500000001108 | HR6225030071100070080 | Nostro |
| Sberbank Magyarorszag Zrt. | - | Budapest, Hungary | - | - | - | 30114348200000001109 | HU78141010180102004901000003 | Nostro |
| Denizbank A.S. | - | Istanbul, Turkey | - | - | - | 30114949100000001116 | 9159-441833-352 | Nostro |
| J.P. Morgan Chase Bank ⁸ | - | New York, USA | - | - | - | 30114840300000001060 | 001 1909256 | Nostro |

1.3. Information on the Issuing Credit Institution's Auditor(s)

| | |
|--|--|
| Full company name | Ernst & Young Vneshaudit Closed Joint-Stock Company |
| Short company name | Ernst & Young Vneshaudit CJSC |
| INN (Taxpayer Identification Number) | 7717025097 |
| OGRN (Primary State Registration Number) | 1027739199333 |
| Location | 77 Sadovnicheskaya Emb., Bldg. 1, Moscow, 115035 |
| Telephone and fax number | Telephone 755-97-00 Fax 755-97-01 |
| E-mail address: | moscow@ru.ey.com |

⁶ Main correspondent bank for treasury operations in JPY.

⁷ Main correspondent bank for customer operations in JPY.

⁸ Main correspondent bank for treasury operations in USD. Account is **not used** for customer payments

| | |
|--|--|
| Full name of the self-regulating organization of auditors, of which the auditor of the issuing credit institution is (was) a member | Non-commercial Partnership Russian Auditing Chamber |
| Location of the self-regulating organization of auditors, of which the auditor of the issuing credit institution is (was) a member | 3/9 3rd Syromyatnichesky Lane, unit 3, Moscow, 105120 |
| Financial year(s) in the last five completed financial years and the current financial year for which the auditor performed (will perform) the independent audit of annual accounting (financial) statements of the issuing credit institution | Ernst & Young Vneshaudit CJSC was approved by the Annual General Shareholders' Meeting of Sberbank of Russia as the auditor of the Bank for the following periods: For 2010 and the first quarter of 2011 For 2011 and the first quarter of 2012 For 2012 and the first quarter of 2013 For 2013 and the first quarter of 2014 For 2014 and the first quarter of 2015 |

Type of accounting (financial) statements of the issuing credit institution that was and will be the subject of the independent audit by the auditor:

| | |
|--|--|
| For 2010 and the first quarter of 2011 | The annual report and the annual published consolidated financial statements for 2010 prepared in accordance with the laws of the Russian Federation; consolidated financial statements for 2010, prepared in accordance with IFRS. |
| For 2011 and the first quarter of 2012 | The annual report and the annual published consolidated financial statements for 2011 prepared in accordance with the laws of the Russian Federation; consolidated financial statements for 2011, prepared in accordance with IFRS. |
| For 2012 and the first quarter of 2013 | The annual report and the annual published consolidated financial statements for 2012, prepared in accordance with the laws of the Russian Federation; consolidated financial statements for 2012, prepared in accordance with IFRS. |
| For 2013 and the first quarter of 2014 | Annual accounting (financial) statements for 2013 prepared in accordance with the laws of the Russian Federation; consolidated financial statements for 2013, prepared in accordance with IFRS. |
| For 2014 and the first quarter of 2015 | Annual accounting (financial) statements for 2014 prepared in accordance with the laws of the Russian Federation; consolidated financial statements for 2014 prepared in accordance with IFRS. |

The auditor conducted and will conduct the independent audit of interim (quarterly) financial statements of the issuing credit institution for:

| | |
|--|--|
| For 2010 and the first quarter of 2011 | Reviews of condensed interim consolidated financial statements for 6 and 9 months of 2010 and the first quarter of 2011, prepared in accordance with IFRS. |
| For 2011 and the first quarter of 2012 | Reviews of condensed interim consolidated financial statements for 6 and 9 months of 2011 and the first quarter of 2012, prepared in accordance with IFRS. |
| For 2012 and the first quarter of 2013 | Reviews of condensed interim consolidated financial statements for 6 and 9 months of 2012 and the first quarter of 2013, prepared in accordance with IFRS. |

| | |
|--|---|
| For 2013 and the first quarter of 2014 | Reviews of condensed interim consolidated financial statements for 6 and 9 months of 2013 and the first quarter of 2014 prepared in accordance with IFRS; audit of published financial statements for 6 months of 2013 prepared in accordance with the requirements of the laws of the Russian Federation. |
| For 2014 and the first quarter of 2015 | Reviews of condensed interim consolidated financial statements for 6 and 9 months of 2014 and the first quarter of 2015 prepared in accordance with IFRS; audit of interim accounting (financial) statements for 6 months of 2014 prepared in accordance with the requirements of the laws of the Russian Federation. |

Factors, which may influence the independence of the auditor of the issuing, credit institution, including information on material interests that relate the auditor (auditor's officials) to the issuing credit institution (officials of the issuing credit institution):

| | |
|---|------|
| Interest of auditor (auditor's officials) in the authorized capital of the issuing credit institution | None |
| Provision of borrowed funds to the auditor (auditor's officials) by the issuing credit institution | None |
| Close business relationships (participation in promoting the services of the issuing credit institution, joint business activities, etc.), as well as any kinship | None |
| Details on officials of the issuing credit institution who are at the same time the auditor's officials | None |

Measures adopted by the issuing credit institution and the auditor to reduce the impact of these factors:

No factors that may affect the auditor's independence from the Bank.

Procedure of choosing the auditor of the issuing credit institution:

Tender procedure related to the choice of auditor and its main terms:

On an annual basis, Sberbank of Russia holds an open tender for selecting the auditing organization with the right to audit the Bank.

In 2014, the tender documentation for the open tender to select the auditor was approved by the Tender Committee of Sberbank of Russia for procurement of goods, performance of works and provision of services, and published on the official website of the Bank.

Procedure for nominating the auditor's candidature for approval by the shareholders (members) meeting, including the management body adopting the corresponding decision:

The auditing organization selected following the open tender is approved by the Executive Board, Audit Committee of the Supervisory Board, Supervisory Board and submitted for approval to the Annual General Shareholders' Meeting.

Information on the works conducted by the auditor within special auditing assignments:

When planning and conducting the auditing procedures, the auditor performs works within the applicable laws and requirements of international auditing standards. The auditor received no special assignments from the Bank in 2014.

Information on the remuneration of the auditor:

| | | | |
|-------------------------------|--|---|--|
| Reporting period of the audit | Procedure to determine the remuneration of the auditor | Actual remuneration paid to the auditor by the issuing credit | Information on deferred or delayed payments for services |
|-------------------------------|--|---|--|

| | | institution | provided by the auditor |
|------------------------------------|---|---|--|
| 1 | 2 | 3 | 4 |
| 2010 and the first quarter of 2011 | The amount of the auditor's remuneration is determined on a competitive basis as part of open tenders and further reflected in the agreement on audit | 42,480,000 Russian rubles (including VAT of 18 %) | There are no deferred or delayed payments for provision of auditing services to the bank |
| 2011 and the first quarter of 2012 | | 39,825,000 Russian rubles (including VAT of 18 %) | |
| 2012 and the first quarter of 2013 | | 38,555,320 Russian rubles (including VAT of 18 %) | |
| 2013 and the first quarter of 2014 | | 46,359,840 Russian rubles (including VAT of 18 %) | |
| 2014 and the first quarter of 2015 | | 49,560,000 Russian rubles (including VAT of 18 %) | |

1.4. Information on the Issuing Credit Institution's Assessor

None.

1.5. Information on the Issuing Credit Institution's Advisors

The financial advisor on the securities market was not engaged during the reporting quarter.

1.6. Information on Other Persons Who Have Signed the Quarterly Report

None.

II. Principal Information on the Issuing Credit Institution's Financial and Economic State

2.1. Indicators of the Issuing Credit Institution's Financial and Economic Activities

For the last completed financial year and 9 months of the current year, as well as for comparable prior periods:

| Indicator | 1/1/2014 | 10/1/2014 | 1/1/2013 | 10/1/2013 |
|--|----------------|----------------|----------------|----------------|
| Authorized capital, thousand rubles | 67,760,844 | 67,760,844 | 67,760,844 | 67,760,844 |
| Equity (capital), thousand rubles (under Form 0409134) | 1,987,747,759 | 2,181,417,609 | 1,679,091,089 | 1,906,209,575 |
| Equity (capital) (BASEL III) ⁹ , thousand rubles (under Form 0409123) | not calculated | 2,259,160,708 | not calculated | not calculated |
| Net profit, thousand rubles | 377,649,350 | 286,692,267 | 346,174,519 | 286,166,783 |
| Return on Average Assets (ROAA), % | 2.6 | 2.2 | 2.9 | 2.7 |
| Return on Assets Employed (ROAE), % | 21.2 | 19.2 | 23.5 | 21.9 |
| Raised funds (loans, deposits, customer accounts, etc.), thousand rubles | 14,164,099,341 | 15,782,752,630 | 11,793,457,071 | 12,737,863,142 |

Method for calculating indicators:

The return on assets employed is calculated using the method accepted at the bank, as discounted to the annual basis ratio of the net profit received in the reporting period, to the average value of equity in the same period.

The return on average assets is calculated using the method accepted at the bank, as discounted to the annual basis ratio of the net profit received in the reporting period, to the average value of net assets in the same reporting period.

Analysis of the financial and economic performance of the issuing credit institution based on the economic analysis of the dynamics of the given indicators:

Key results of the Bank's activities for 9 months of 2014:

- **Net assets** grew by 11.3 % or 1.8 trillion rubles and reached 18.1 trillion rubles, as compared to January 1, 2014.
- **Net profit** for 9 months of 2014 is equal to 286.7 billion rubles.
From this year, the balance sheet of the Bank recognizes the deferred tax liability following the entry into force of the Regulations of the Bank of Russia Guidelines of 11/25/2013, No. 409-P, "On deferred tax liabilities and deferred tax assets". As of October 1, 2014, the tax expenses increased by the deferred tax of 9.1 billion rubles. Therefore, comparison with the net profit of the comparable period of the last year is incorrect. The net profit calculated net of the deferred tax would be 295.7 billion rubles against 286.2 billion rubles for 9 months of 2013.
- As of October 1, 2014, **the Bank's capital** amounted to 2,259.2 billion rubles, which is by 14.5 % or 286.3 billion rubles higher than at the beginning of the year. The main factors of capital increase in the 9 months of the year are: earned net profit amounting to 286.7 billion rubles, and placement of

⁹ Amendments in the calculation of capital adequacy came into effect as from January 1, 2014 ("Provision on methods for determining the amount of equity (capital) of credit institutions (Basel III)" dated 12/28/2012 No. 395-P, Bank of Russia Guidelines of December 3, 2012, No. 139-I, "On statutory requirements for banks"). The new approach provides for three capital levels (basic, fixed, total).

subordinated bonds amounting to 1 billion US dollars. Payment of dividends in the amount of 72.3 billion rubles also affected the capital amount.

Basic capital and fixed assets are the same (due to unavailability of sources of additional capital). They are equal to 1,623.5 billion rubles.

- **The return on average assets** fell from 2.7 % (based on the results of 9 months of 2013) to 2.2 %.
- **The return on assets employed** fell to 19.2 % from 21.9 % in the same period of 2013.

The basis of the Bank's funds are still customer deposits that grew by 9.1 % from the start of 2014 and as of 10/1/2014, amounted to 12.1 trillion rubles. The share of these funds in the Bank's liabilities is 76 %. In the third quarter of 2014, apart from the customers' funds, the Bank also attracted funds from the Central Bank of the Russian Federation. Share of the appropriate funds in the total amount attracted has reached 15 % as of 10/1/2014.

Customer lending operations remain the primary area of investments of the Bank's attracted funds. From the beginning of the year, the net loan indebtedness increased by 1.7 trillion rubles, or 14.3 %. Credit portfolios of both legal entities and private clients increased.

The Bank's work with problem loans contributes to maintaining the loan portfolio quality. The share of overdue debts in the third quarter of 2014 went down from 2.36 % to 2.33 %.

The Bank continues to form reserves for potential losses in accordance with the requirements of the Bank of Russia, and to follow the conservative approach to coverage of the existing credit risks. The level of coverage of overdue debts using reserves for the third quarter of 2014 increased from 2.19 to 2.21.

2.2. Market Capitalization of the Issuing Credit Institution

Information on the market capitalization of the issuing credit institution as of the end date of the last completed financial year and as of the end date of the reporting quarter:

| Date | Organizer of trading | Individual state registration number of securities | Number of shares, units | Market price of the share, rubles | Market capitalization, billion rubles |
|------------------------------|----------------------|--|-------------------------|-----------------------------------|---------------------------------------|
| 1 | 2 | 3 | 4 | 5 | 6 |
| 1/1/2014 | MICEX Stock Exchange | 10301481B | 21586948000 | 101.04 | 2,181.1 |
| 1/1/2014 | MICEX Stock Exchange | 20301481B | 10000000000 | 79.8 | 79.8 |
| Total capitalization: | | | | | 2,260.9 |
| 10/1/2014 | MICEX Stock Exchange | 10301481B | 21586948000 | 76.55 | 1,652.5 |
| 10/1/2014 | MICEX Stock Exchange | 20301481B | 10000000000 | 57.64 | 57.6 |
| Total capitalization: | | | | | 1,710.1 |

Method to determine the market price of a share:

Market capitalization is calculated as the multiplication of the number of shares of the corresponding category (type) by market price of one share, disclosed by organizer of trading on the securities market and determined in accordance with Procedure for determining the market price of securities, calculated price of securities, as well as the limit of securities market price fluctuation for the purposes of Chapter 23 of the Russian Federation Tax Code approved by the order of FFMS of Russia, dated November 9, 2010, No. 10-65/pz-n.

2.3. Obligations of the Issuing Credit Institution

2.3.1. Borrowed Funds and Accounts Payable

The structure of the issuing credit institution's borrowings as of the end date of the last completed financial year and the last completed reporting period:

| 1/1/2014 | | | |
|--|---------------|---------------|----------------|
| Amounts by the term to maturity (demand), thousand rubles | | | |
| Main items of borrowings | Short-term** | Long-term*** | Total |
| Due to CB | 1,667,035,549 | 300,000,000 | 1,967,035,549 |
| Due to credit institutions* | 455,176,785 | 175,282,548 | 630,459,333 |
| Due to customers* | 8,253,844,288 | 2,874,190,917 | 11,128,035,205 |
| Issued debentures* | 334,419,126 | 70,100,070 | 404,519,196 |

| 10/1/2014 | | | |
|--|---------------|---------------|----------------|
| Amounts by the term to maturity (demand), thousand rubles | | | |
| Main items of borrowings* | Short-term** | Long-term*** | Total |
| Due to CB | 1,967,545,580 | 500,000,000 | 2,467,545,580 |
| Funds of credit institutions | 415,472,485 | 183,344,837 | 598,817,322 |
| Funds of customers | 9,079,638,956 | 3,061,963,908 | 12,141,602,864 |
| Issued debt obligations | 338,767,371 | 67,963,170 | 406,730,541 |

* The information conforms to the Information on the assets and liabilities by the term to demand and maturity (OKUD form code 0409125).

** Short-term borrowings refer to the funds raised for a period left to maturity of less than 1 year.

*** Long-term borrowings refer to the funds raised for a period left to maturity of over 1 year.

The structure of the issuing credit institution's accounts payable as of the end date of the last completed financial year and the last completed reporting period:

| No. | Indicator | Indicator value, thousand rubles | |
|----------|--|----------------------------------|------------------|
| | | 1/1/2014 | 10/1/2014 |
| <i>1</i> | <i>2</i> | <i>3</i> | <i>4</i> |
| 1 | Settlements with customers related to factoring and forfeiting transactions | 0 | 0 |
| 2 | Settlements with currency and stock exchanges | 5,770,223 | 13,645,656 |
| 3 | Including overdue | 0 | 0 |
| 4 | Settlements under taxes and duties | 4,145,910 | 3,458,649 |
| 5 | Indebtedness to staff, including settlement with employees related to labor remuneration and imprest amounts | 36,723 | 4,645,373 |
| 6 | Settlements with suppliers, contractors and customers | 4,491,086 | 3,650,026 |
| 7 | Settlements related to trust management | 0 | 0 |
| 8 | Other accounts payable | 24,555,952 | 32,424,670 |
| 9 | Including overdue | 0 | 1,740 |
| 10 | Total | 38,999,894 | 57,824,374 |
| 11 | Including overdue | 0 | 1,740 |

Reasons for failure to perform and consequences that have arisen or may arise in the future for the issuing credit institution as a result of failure to perform its obligations, including the penalties imposed on the issuing credit institution and period (anticipated period) for repayment of overdue accounts payable or arrears on borrowed funds:

The accounts payable have become overdue on a deliverable foreign exchange transaction, the settlement of which had been blocked by the correspondent bank. No penalties were applied to the Bank, and the settlements were performed on October 3, 2014.

Information on the creditors in the issuing credit institution's accounts payable accounting for at least 10 per cent of the total accounts payable or at least 10 per cent of the total borrowings (both long-term and short-term):

(Indicate: is or is not)

As of 1/1/2014 and 10/1/2014:

None.

Information on compliance with the reserve requirements set by the Central Bank of Russia (insufficient contributions to the obligatory reserves, failure to fulfill the obligation for averaging the obligatory reserves), and on penalties, whether imposed or not, for violation of the reserve requirements shall be disclosed for the last 12 months (reporting periods) to the end date of the reporting quarter.

| Reporting period (month, year) | Amount of insufficient payment to obligatory reserves, rubles | Amount of unfulfilled obligation for averaging of obligatory reserves, rubles | Amount of penalty imposed for violation of reserve requirements, rubles |
|-----------------------------------|---|---|---|
| <i>1</i> | <i>2</i> | <i>3</i> | <i>4</i> |
| September 2013 | 0 | 0 | 0 |
| October 2013 | 0 | 0 | 0 |
| November 2013 | 0 | 0 | 0 |
| December 2013 | 0 | 0 | 0 |
| January 2014 | 0 | 0 | 0 |
| February 2014 | 0 | 0 | 0 |
| March 2014 | 0 | 0 | 0 |
| April 2014 | 0 | 0 | 0 |
| May 2014 | 0 | 0 | 0 |
| June 2014 | 0 | 0 | 0 |
| July 2014 | 0 | 0 | 0 |
| August 2014 | 0 | 0 | 0 |

2.3.2. Credit History of the Issuing Credit Institution

As of January 1, 2014, and October 1, 2014, there are no obligations with principal debt of 5 or more percent of the book value of assets.

2.3.3 Obligations of the Issuing Credit Institution from Collateral Provided to Third Parties

Information on the total amount of obligations of the issuing credit institution arising out of the provided security and the total amount of third-party obligations secured by the issuing credit institution, including in the form of pledge and surety:

As of October 1, 2014, the total obligations of Sberbank of Russia arising out of the provided security (guarantees and surety) have been 1,531,923,702.4 thousand rubles, including the sureties in the amount of 176,325,207.9 thousand rubles provided for documentary operations.

Information on each obligation of the issuing credit institution arising out of the security provided to third parties in the period from the start date of the current financial year and until the end date of the reporting period, including in the form of pledge or surety of at least 5 percent from the book value of the assets of the issuing credit institution as of the end date of the last completed reporting period (quarter, year), which precedes the provision of security:

None.

2.3.4. Other Obligations of the Issuing Credit Institution

None.

2.4. Risks Related to Acquisition of Placed (Offered) Issue-grade Securities

2.4.1. Credit Risk

Credit risk means the risk of losses occurring due to the failure to perform, delay in performance, or incomplete performance by a debtor of financial liabilities under the contract.

A group of credit risks comprises the following essential types of risk:

- **Credit risk of migration** is a risk of losses related to full or partial loss of the cost of financial assets (for example, credit, debt securities) due to default or decrease of the contractor's credit quality (migration); in the context of this kind of risks default is the extreme case of migration.
- **Risk of concentration** (as regards credit risk) is a risk related to:
 - provision of large loans to a single borrower or groups of related borrowers;
 - concentration of debts in separate areas of the economy, segments, portfolios or geographic regions, etc.;
 - concentration of investments in securities within separate areas of geographic regions;
 - other liabilities making them vulnerable to the same economic factors.
- **Counterparty risk** is a risk related to unwillingness or impossibility of complete and timely performance of transaction obligations by the counterparty.
Counterparty risk is a type of mutual exposure under futures deals, which can vary over time in response to market trends or fluctuations in the price of underlying assets.
Counterparty risk has two components:
 - pre-calculation risk, which is a risk of losses related to possible failure to perform transaction obligations by the counterparty during the transaction period;
 - calculation risk, which is a risk of loss related to failure to perform obligations by the counterparty after the Bank has discharged its obligations under the contract or agreement (by providing funds, securities and other assets) as of the settlement date.
- **Residual risk** is a risk arising due to the fact that the methods of risk mitigation used by the Bank can fail to produce the desired effect due to implementation in relation to the security, for example legal risk and liquidity risk.

The credit risk management policy implemented by the Bank is aimed at increasing Bank's competitive advantages by widening the range of counterparties and the list of provided credit products, implementing a systematic approach to credit risk management, including those that ensure the preservation or decrease in the level of realized credit risks, optimization of the industry, regional and product structure of credit portfolios.

The bank applies the following principal methods of credit risk management:

- preventing credit risk by identification, analysis and evaluation of potential risks at the stage which precedes the operations exposed to credit risk;
- planning of the credit risk level by means of evaluation of the level of expected losses;
- implementation of the unified processes of risk evaluation and identification;
- structuring of transactions;
- limiting the credit risk by establishing the limits and/or restriction for the risk;
- management of transactions;

- covering (reducing the level) of credit risk by accumulating adequate reserves;
- using the system of authorities for decision-making;
- monitoring and controlling the level of credit risk.

Credit risk is evaluated for the Bank in general and by different portfolios of assets exposed to credit risk, and also in terms of individual credit risks of specific counterparties and groups of counterparties, countries, geographical regions, branches of economy/types of economic activities.

From the start of 2011, the Bank is using a system of internal ratings based on economic and mathematical models of evaluating the probability of default by counterparties and transactions.

The credit ratings system ensures a differentiated evaluation of the probability of failure to fulfill/undue fulfillment of obligations by the counterparty based on the analysis of quantitative (financial) and qualitative factors of credit risk, the degree of their influence on the counterparty's ability to service and repay the obligations undertaken. The Bank's internal regulatory documents provide for an evaluation of the comprehensive range of factors, the list of which is standardized depending on the types of counterparties. At the same time, mandatory evaluation shall be provided of the risk factors related to the counterparty's financial standing and tendencies of its change, structure of property, business reputation, credit history, cash flow and financial risks management system, information transparency, customer's position in the industry and region, support provided on the part of bodies of state power and holding companies (if the counterparty is included in the holding company), as well as the so-called preventative factors. Taking into account the analysis of the said risk factors, the counterparties'/transactions' default probability is evaluated, and they are further classified by ratings.

Evaluation of individual credit risks of the Bank's counterparties for transactions that carry the credit risks is made depending on types of counterparties:

- corporate customers, banks and financial institutions, small business entities, countries, constituent entities of the Russian Federation, municipal entities, insurance and leasing companies – on the basis of the credit ratings system, and also by building models of predicted cash flow or other important indicators;
- individuals and micro business entities based on evaluation of paying capacity of counterparties based on their loyalty and credit history in accordance with the Bank's internal regulations and express evaluation.

As regards retail credit risks:

Based on the trend of both the Bank and Group to use advanced credit risk management methods and instruments, the Bank builds up integrated processes retail crediting that are standardized as much as possible in view of client segmentation by risk profile, and minimizes the number of process participants due to centralization and complete automation of processes. In particular, in 2013, further development of the risk management system for retail clients based on "Credit Factory" technology proceeded both at Bank level and Group level. In 2014, implementation of Credit Factory technology continued at the Group level with subsidiary banks, such as OJSC BPS-Sberbank (Belarus), JSC Sberbank of Russia (Ukraine) and SB of Sberbank JSC (Kazakhstan), and SBE-Czech Republic, SBE-Slovakia.

The Bank developed, as part of the implementation of Basel II, a full set of Basel behavioral models for all retail credit products, and necessary indicators were identified to for economic capital calculation (36 PD models, 20 LGD models and 24 EAD models were developed in total).

In 2013, a full package of behavioral models was developed for economic capital calculation broken down by all retail products and micro-segment for subsidiary banks including SBE and Denizbank (26 PD models, 7 EAD models and 20 LGD models).

As regards corporate credit risks:

A multilevel system of limits for each line of business based on limiting credit risks by loan operations and operations on financial markets is developed in the Bank.

The bank pays considerable attention to the control of large credit risk concentration and compliance with the prudential requirements of the Bank of Russia, analyzing and forecasting the credit risks level, which is currently assessed as acceptable. The following methods are used:

- distributed mechanism of borrowers' legal and economic connection criteria identification and further centralized keeping of the unified hierarchic list of related borrowers' groups,
- controlling the provision of large loans to a single borrower or groups of related borrowers,

- identifying groups of borrowers in terms of their industry, country and geographical (regional) affiliation,
- analyzing the portfolio in terms of customer segments and credit products.

The Bank has a multidimensional system of authorities allowing to determine the level of decision-making for every credit application. As regards corporate counterparties, a risk profile determining authorities for decision-making depending on the risk category of the application is assigned to each territorial subdivision. In turn, the application risk category depends on the borrower risk (determined by the borrower's rating), the aggregate limit for the borrower / group of related borrowers and the transaction risk (to be determined by availability of non-standard transaction conditions and LGD).

As regards retail counterparties, the level of decision-making is determined by the crediting technology and by the credit amount requested.

The system of authorities for financial market operations supposes determining the person responsible for taking the limit decision of the collegial body depending on the risk profile of the application. The risk profile is based on the counterparty's internal rating and total scope of the credit risk assumed thereby in respect of financial market operations.

The system of control and monitoring of the Bank's credit risks level is implemented based on the principles ensuring preliminary, current, and follow-up control of operations, compliance with the established risk limits and their timely update which is enshrined in internal regulations.

The Bank conducts daily monitoring of major default risks and projection of compliance with the requirements imposed by the Bank of Russia for the standards¹⁰ N6 (maximum exposure per borrower or group of affiliated borrowers) and N7 (limit on major default risks).

2.4.2. Country Risk

Country risk is the risk of losses arising in the credit institution as a result of failure of its counterparties (legal entities) to fulfill their obligations due to economic, political, social changes, and also when the currency of the monetary obligation may be unavailable to the counterparty due to particular aspects of national laws (regardless of the counterparty's financial position).

To minimize risks during operations with counterparties located in different countries, and also with the obligations of foreign governments, the Bank assesses the country risks and establishes country risk limits. Country risks are assessed based on the information provided by international rating agencies (S&P, Moody's, Fitch), and for countries that have no international rating – in accordance with the internal regulatory documents that require analysis of the risk factors related to the solvency of the countries, conditions of current development, efficiency of external debt management, offshore status and international reputation, state system and internal political situation. To limit its credit risks the Bank performs operations with counterparties within the risk limits for corresponding countries.

2.4.3. Market Risk

Market risk is managed in accordance with the “Policy for managing market and credit risks of operations in financial markets by Sberbank of Russia”, which provides for a system approach based on the principles of risk awareness, delineation of responsibilities related to risk evaluation and acceptance, unified approaches to evaluation and establishment of limits and restrictions, control of accepted risk. The procedure for identification, analysis, evaluation, optimization and control of market risk is determined by normative documents that regulate the operations subject to this kind of risk.

To limit the market risk, the Trading Risk Committee of Sberbank of Russia establishes the limits и restrictions for trading operations of the Bank in financial markets. The Assets and Liabilities Management Committee (ALMC) of Sberbank of Russia establishes limits and restrictions for non-trading operations by the headquarters and regional banks. Bank subdivisions at all levels of organizational structure ensure preliminary, current and further control of established limits and restrictions and make up periodical reports about their use.

¹⁰ Bank of Russia Guidelines of December 3, 2012, No. 139-I, “On statutory requirements for banks” (as revised October 25, 2013)

a) Stock Risk

To limit the stock risk, the list of issuers, the shares of which are allowed for trading operations, is restricted with the limits on the amount of investments in the shares of an individual issuer, stop-loss limits and Value-at-risk limits (VaR). For the stock options, there are additional stress test limits and limits on sensitivity ratios (delta, gamma, vega, rho, theta).

b) Currency Risk

The bank is subject to currency risk due to unfavorable changes in foreign currency rates and prices of precious metals. As part of its limit and restriction system, the Bank has the limits on the total open currency position and limits on the open positions in individual foreign currencies and precious metals, limits on losses in operations with precious metals, as well as the limits of open positions, loss limits and Value-at-risk limits (VaR) for conversion operations and forward operations with currencies and interest rates.

c) Interest Risk

The bank is subject to interest risk, primarily due to investment of funds in customer loans and securities at a fixed interest rate in amounts and for terms that differ from the amounts and terms of deposits and other borrowed funds with a fixed interest rate. To restrict the interest rate risk, ALMC establishes the limit for interest rates in operations with legal entities both for the headquarters and for the regional banks, as well as restrictions on long-term active operations, that is operations characterized by the highest interest risk.

The Bank is also exposed to interest rate risk as a result of changes in the value of debentures and derivative financial instruments for the currencies and interest rates in the event of changes in the interest rates.

To restrict the interest rate risk on debentures, the Bank establishes the limits on total investments in bonds, including by types of issuers, limits on the structure of securities portfolio by maturities, limits on sensitivity to changes in interest rates (DV01), stop-loss limits and Value-at-risk limits (VaR) for transactions with debentures.

To restrict the interest risk of derivative financial instruments the Bank sets limits on the amount of open position, stop-loss limits, value-at-risk limits (VaR), limits on sensitivity to changes in interest rates (DV01) and limits on the types and maximum terms of derivative financial instruments.

The trading operations with debentures and derivative financial instruments are performed exclusively by the Center of Operations in Global Markets of Sberbank of Russia.

2.4.4. Liquidity Risk

Liquidity risk management helps to secure the bank's capability to perform its obligations to clients and contractors unconditionally and in due time, in compliance with the regulations of the Bank of Russia concerning the management of liquidity risk, either in normal business conditions, or in crisis situations. Sberbank's Regulation on Liquidity Risk Management is the main document regulating the assessment, control and management of liquidity risk. In the matter of liquidity risk management, the bank differentiates the risks of normative, physical and structural liquidity.

Regulatory liquidity risk includes violation of limits in terms of mandatory liquidity ratios of the Bank of Russia (N2, N3 or N4). The bank provides a real-time forecast for the statutory liquidity ratios on a regular basis. In order to decrease the risk of non-compliance with regulatory requirements, the bank shall establish precautionary limits for liquidity ratios of the Bank of Russia, which ensure compliance with the ratios within a month, considering possible fluctuations for certain balance sheet items.

Physical liquidity risk means the bank's inability to discharge its obligations to contractors in any currency due to a lack of funds: inability to effect a payment, to grant a loan, etc. The instruments of physical liquidity risk management in the short-term include a cash flow prediction model and control over accessible bank liquidity reserves. In order to cover the liquidity shortage exceeding the available funds, the bank may use accessible liquidity reserves, including direct repo operations on the FX SWAP market with banks secured by capital issues and finance of the Bank of Russia.

Structural liquidity risk (the risk of concentration) means the probability of significant deterioration of physical or normative liquidity due to an imbalance in the asset and liability structure, including a strong

dependence of the Bank's liability base on one or more clients or funding sources in a certain currency or in a certain period.

Strategic management of liquidity risk is performed according to the funding plans, which contain a forecast for the asset and liability structure for different scenarios of development of the bank balance, allowing for the need for funding of subsidiaries. Liquidity risk is assessed and response measures described for each possible scenario. In order to change the liability structure, and for liquidity profile improvement, the bank attracts client funds and organizes fund attraction at international debt markets and capital markets. At the same time, the flexible interest-rate policy shall be of essence in the customer relationship.

In order to ensure the liquidity buffer required, the bank regularly performs the stress test of the liquidity profile and analyzes various scenarios including arising of exclusive events that may occur.

2.4.5. Operational Risk

The operational risk implies the risk of the Bank incurring losses resulting from any faults or errors in its internal processes, actions of its employees or third parties, operation of information systems or external events.

The Bank considers the operational risk management as part of its general risk management system and implements it in accordance with the Policy in that area aimed at preventing and/or reducing operational risks. The Bank has developed and applies relevant mechanisms and procedures, such as overall regulation of business processes and procedures; delimitation of authority; internal control over compliance with the procedure established for operations and transactions, discipline with regard to limits; a comprehensive set of measures aimed at information security, business continuity; improvement of auditing procedures and control over the quality of automated systems and the hardware complex; property and asset insurance; improvement of employees' qualification at all organizational levels, etc.

The Bank manages its operational risks by taking into account the scale of conducted operations, multi-branch organizational structure, and the diversity of used information systems.

2.4.6. Legal Risk

The legal risk caused by the possibility of losses as a result of violation of regulatory legal acts and terms of concluded agreements, legal errors during banking activities and deficiencies of the legal system is regarded by the Bank as part of operational risks.

While performing statutory activity, Sberbank of Russia strictly observes the requirements of the effective laws and by-laws. The following is performed for the purposes of legal risk management: Monitoring of lawmaking and changes in laws and by-laws in legal banking system regulation, taxation and financial laws; legal expert examination of compliance of internal regulatory administrative documents and agreements, concluded by the Bank, with laws and other regulatory legal acts; regular analysis of the results of consideration of disputed issues with participation of Sberbank of Russia in judicial authorities; study of arbitration practice.

2.4.7. Risk of Business Reputation Loss (Reputation Risk)

Reputation risk means that the Bank may incur losses as a result of a reduction in the number of customers (counterparties) following the formation of negative public opinion on the Bank's financial stability, quality of its services or overall nature of its business.

Reputational risk management is a constituent part of the overall risks management system in Sberbank of Russia, and it is performed for the purposes of ensuring stable Bank development at the expense of resolving the tasks of Bank losses minimization during realization of the events, unfavorable for the Bank, and reduction in the deviation value of the Bank's actual financial result from the planned one. The aims and tasks, determined by the Bank's Risks Management Policy, shall be realized by identification, overall analysis and monitoring of the factors that condition occurrence of reputational risk, conducting events related to control and supporting its acceptable level.

2.4.8. Strategic Risk

Strategic risk is the risk of losses in the credit institution as a result of errors (shortcomings) made while adopting decisions that define the strategy of activities and development of the credit institution (strategic management) and manifesting themselves as a failure to consider or insufficient consideration of potential dangers which may threaten the activities of the credit institution, wrong or insufficiently justified

definition of perspective areas of activities where the credit institution may achieve advantages over its competitors, lack or insufficient provision of the necessary resources (financial, material and technical, human) and organizational measures (management solutions) that must ensure the achievement of strategic goals in the activities of the credit institution¹¹.

Also, one of the forms of strategic risk related to the financial crisis is the additional burden which may be imposed on the banking sector and economy in general as a result of stricter rules and requirements introduced on a national and supranational level. Despite the fact that if this risk is realized, it is mostly small and medium banks that will be affected most, Sberbank also considers the risk of tightening regulatory norms in their activity.

The current Sberbank Development Strategy (for 2014–2018) was approved in November 2013 based on the detailed elaboration of its elements for more than a year. When developing the Strategy investigations have focused on possible scenarios for the macroeconomic situation in the world and the Russian Federation; the key trends have been identified and analyzed, which are expected to have a significant impact on the development of the banking sector in Russia and in the world.

The key management of the Group was involved in Strategy development; over 15,000 employees of Sberbank also took part through crowdsourcing.

The new Bank Strategy is aimed primarily at keeping high growth rates in the level of customer service, quality development of processes and technologies. In the emerging external environment, characterized by slow economic growth and maintaining high market volatility, the said measures are expected to allow the Bank to retain its leading position in the banking sector by strengthening the existing competitive advantages and by forming new ones.

Goals and objectives of the new strategy are operationalized by their integration into the current business plan and the managers' performance efficiency management system. Within the framework of these processes, matrix synchronization of assigned tasks between various units and managers involved is ensured, which allows to provide their general interest in the achievement of set goals. Also, a portfolio of projects for accomplishing the stated strategic initiatives that is balanced in terms of financial, material and technological resources, has been formed.

“Sberbank’s Development Strategy for 2014–2018” is posted on the Bank’s official website.

Risks Related to Acquisition of Russian Depositary Receipts (RDR):

1. Risks related to underlying securities¹² and Company activity¹³

Due to the derivative nature of RDR, the market price for RDR may depend and be determined by the market price for underlying securities. The underlying securities are listed on the Hong Kong Stock Exchange. As a result, the cost of RDR, which certifies the right of ownership of underlying securities, will in many ways depend on changes in the cost of underlying securities on the Hong Kong Stock Exchange, including on changes related to open trade. The price of underlying securities may also depend on a number of other factors and be subjected to a number of risks. In particular, the Company’s activities and its financial and economic state or the results of activities, as well as some other factors have or may have a substantial impact on the market value of underlying securities and, correspondingly, RDR.

2. Risks related to RDR as a financial instrument

RDR is a new kind of securities for Russian legislation and for the market as a whole, which may entail a number of risks not typical for securities. Some of such risks are described below in subparagraphs “Infrastructural risks”, “Country risks”, “Currency and tax risks”.

3. Risks related to the RDR issuer¹⁴

Due to the derivative nature of RDR, financial and economic indicators of the Bank’s activity must

¹¹ Letter of the Central Bank of Russia “On Typical Bank Risks” No. 70-T dated June 23, 2004

¹² — Represented securities (ordinary registered certificated shares of United Company RUSAL Plc)

¹³ — United Company RUSAL Plc

¹⁴ — RDR Issuer means Sberbank of Russia (Bank)

not have a decisive influence on the cost of RDR. However, to the extent adherence to the established norms of activity by the Bank is a condition for upkeep of banking licenses and depositary activity license, financial and economic indicators of the Bank activity influence the possibility of Bank activity performance related to issue and servicing of RDR and, correspondingly, market cost of RDR.

Risk of termination (suspension, cancellation) of the aforementioned licenses determines the ability of the Bank to carry out depositary activities, and realization of such risk will result in closure of the RDR program.

The Bank also participates in calculations during transfer of income from SO to RDR owners, due to which the Bank's credit risk is an important factor that influences RDR investment attractiveness. A description of some risks, as well as the procedure for their management is given in paragraphs 2.5.1–2.5.8 of this report.

Bank policy in risk management:

The risks management system is based on regulatory requirements and recommendations of the Bank of Russia, experience of the leading foreign and Russian financial institutes, is determined by Risks Management Policy, as well as policies related to several bank risks management: liquidity, credit, market and operational risk.

The risk management system used by the Bank is built on a continuous cyclic process of identification, analysis, evaluation, optimization, monitoring and control of risks, and subsequent assessment of applied risk management methods.

The bank determines the following main principles of risk management: risk awareness, delegation of powers, control over operations, control on the part of management and collegiate bodies, use of information technologies, constant improvement of risk management systems, combination of centralized and decentralized approaches to risk management.

The Bank units that perform operations exposed to risks, identify and perform a comprehensive analysis of risks both during the said operations and when developing new banking products, and they also perform current monitoring and control of accepted risks.

4. Infrastructure risks

When providing the holders of RDRs with services related to the exercising of their rights, and also when performing operations related to the placement and redemption of RDRs, the Bank will use mechanisms, which may not be worked out in practice and may differ from similar mechanisms applicable to comparable securities on the market.

The quality of relevant services provision affects the value of RDRs and will also depend on the actions of third parties, including the Custodian (the organization that records the rights of the Bank as the Issuer of RDRs on represented securities), nominal holders and the registrar, whose actions may not be controlled or sufficiently controlled by the Bank.

RDR is a new instrument on the Russian stock market and, although the applicable laws contain a detailed regulation of depositary operations with RDRs, there is no practice of their application.

On the whole, the general state and development of the Russian stock market infrastructure will influence the cost of RDR.

5. Country risks

As RDR is an internal security, the political and economic situation in the Russian Federation may influence the value of RDR.

6. Currency and tax risks

The nominal cost of underlying securities is set in US dollars, the income from underlying securities is paid in foreign currency, and the sale of underlying securities and other securities, derivatives from underlying securities, in foreign countries is also made in foreign currency. At the same time, all income payments and other payments, related to RDR, can only be made in Russian rubles. Because of that, a change in the currency exchange rate may lead to a change in the value of RDR and a change in the amount of income of the RDR holder. Also, the amount of RDR owners income directly depends on the Bank's expenses on conversion of the received funds into Russian rubles.

The description of tax risks in relation to RDR is provided in paragraph 8.8 of this report.

7. Legal risks

RDR is a new kind of securities for Russian legislation and for the market as a whole. Despite detailed regulation, which may suffice to resolve all the problems, related to RDR offer and circulation, there are no established practices of its application.

Also, possible changes in Russian regulation, as it pertains to Russian depositary receipts, and the regulation of depositary activities (including changes in license requirements for depositary activities) may affect the market price of RDR.

III. Detailed Information on the Issuing Credit Institution

3.1. History of the Issuing Credit Institution's Creation and Development

3.1.1. Information on the Issuing Credit Institution's Company Name

| | |
|--------------------------|---|
| Full company name | Sberbank of Russia Open Joint-Stock Company |
| introduced from 8/6/2010 | |

| | |
|--------------------------|--------------------|
| Short company name | Sberbank of Russia |
| introduced from 8/6/2010 | |

Name of a legal entity similar to the company name of the issuing credit institution:
None.

Company name of issuing credit institution:

The company name of the Bank is registered as a combined trademark:
Certificate No. 349752
Registration date: 5/12/2008

Former company names and forms incorporation of the issuing credit institution:

| Date of change | Full company name prior to the change | Short company name prior to the change | Reason for change |
|----------------|--|--|--|
| 1 | 2 | 3 | 4 |
| 6/20/1991 | Joint-Stock Commercial Savings Bank of RSFSR | Sberbank of RSFSR | Decision of the General Shareholders' Meeting dated March 22, 1991 (Minutes No. 1) |
| 5/20/1992 | Joint-Stock Commercial Savings Bank of the Russian Federation | Sberbank of Russia | Decision of the General Shareholders' Meeting dated May 20, 1992 (Minutes No. 2) |
| 9/23/1996 | Joint-Stock Commercial Savings Bank of the Russian Federation (Open Joint-Stock Company) | Unchanged | Decision of the General Shareholders' Meeting dated May 23, 1996 (Minutes No. 8) |
| 8/21/2002 | Unchanged | Sberbank of Russia | Decision of the General Shareholders' Meeting dated June 21, 2002 (Minutes No. 14) |

3.1.2. Information on the Issuing Credit Institution's State Registration

| | |
|--|--|
| Primary State Registration Number | 1027700132195 |
| Date of entry of a record into the Uniform State Register of Legal Entities on establishment | 8/16/2002 |
| Registration authority that introduced a record on establishment of the issuing credit institution into the Uniform State Register of Legal Entities | Ministry of the Russian Federation for Taxes and Levies; Moscow Department of the Ministry of the Russian Federation for Taxes and Levies |

| | |
|---|--|
| Date of introducing a record into the Uniform State Register of Legal Entities on the first submission of information on the issuing credit institution, registered prior to enactment of the Federal Law On State Registration of Legal Entities and Individual Entrepreneurs: | 8/16/2002 |
| Name of the registration authority that introduced the record | Ministry of the Russian Federation for Taxes and Levies; Moscow Department of the Ministry of the Russian Federation for Taxes and Levies |
| Date of registration in the Bank of Russia | 6/20/1991 |
| Registration number of the issuing credit institution in accordance with the State Register of Credit Institutions: | 1481 |

Information on the licenses of the issuing credit institution (permits, clearances for certain types of work):

| | |
|---|--|
| Type of license (activities, work) | General license for bank operations with funds in rubles and foreign currency |
| Number of the license (permit) or the document certifying the clearance for certain types of work | No. 1481 |
| Date of issuing the license (permit, clearance) | August 8, 2012 |
| Authority that issued the license (permit, clearance) | Central Bank of the Russian Federation |
| Term of the license (permit, clearance) | Without limitation |
| Type of license (activities, work) | Banking operations license for attracting precious metals as deposits and their placement, and other operations with precious metals |
| Number of the license (permit) or the document certifying the clearance for certain types of work | No. 1481 |
| Date of issuing the license (permit, clearance) | August 30, 2010 |
| Authority that issued the license (permit, clearance) | Central Bank of the Russian Federation |
| Term of the license (permit, clearance) | Without limitation |
| Type of license (activities, work) | License of a professional securities market participant for brokerage activities |
| Number of the license (permit) or the document certifying the clearance for certain types of work | No. 077-02894-100000 |
| Date of issuing the license (permit, clearance) | November 27, 2000 |
| Authority that issued the license (permit, clearance) | Federal Financial Markets Service |
| Term of the license (permit, clearance) | Without limitation |
| Type of license (activities, work) | License of a professional securities market participant for dealer activities |
| Number of the license (permit) or the document certifying the clearance for certain types of work | No. 077-03004-010000 |
| Date of issuing the license (permit, clearance) | November 27, 2000 |
| Authority that issued the license (permit, clearance) | Federal Financial Markets Service |
| Term of the license (permit, clearance) | Without limitation |
| Type of license (activities, work) | License of a professional securities market participant for securities management |
| Number of the license (permit) or the document certifying the clearance for certain types of work | No. 077-03099-001000 |

| | |
|---|---|
| Date of issuing the license (permit, clearance) | November 27, 2000 |
| Authority that issued the license (permit, clearance) | Federal Financial Markets Service |
| Term of the license (permit, clearance) | Without limitation |
| Type of license (activities, work) | License of a professional securities market participant for depositary activities |
| Number of the license (permit) or the document certifying the clearance for certain types of work | No. 077-02768-000100 |
| Date of issuing the license (permit, clearance) | November 8, 2000 |
| Authority that issued the license (permit, clearance) | Federal Financial Markets Service |
| Term of the license (permit, clearance) | Without limitation |

3.1.3. Information on the Issuing Credit Institution's Creation and Development

The issuing credit institution was created for an indefinite period.

Brief Description of the History and Development of the Issuing Credit Institution

Historically, Sberbank of Russia is considered established from the date of the Decree issued by the Emperor Nicholas I about creation of savings banks, signed on October 30 (November 12), 1841. The Decree read: “As Savings Banks may be of economic and moral use, we declare: Establish Savings Banks, on the grounds exposed in the Decree, under Petersburg and Moscow Saving Treasuries”.

The first savings bank was opened in Petersburg on March 1, 1842, in the building of the Board of Trustees at 7 Kazanskaya St. The Petersburg Savings Bank operated in this building, built in 1810 by the architect Giacomo Quarenghi, right up until 1917. On the day of its opening, the bank was visited by 76 depositors who opened accounts to a sum of 426.5 rubles. The first savings bank customer was Nikolay Antonovich Kristofari, Court Counselor, Assistant to Expedition Director of the Saint Petersburg Loan Treasury, whose 10-ruble deposit started the Russian savings business. He received savings book No. 1.

The Moscow bank opened its doors for customers on April 5, 1842 in the building of the Board of Trustees of Solyanka Foundling Hospital. Up to 1862, it remained the only savings bank in the city which had no branches, in the same way as the one in Petersburg.

In June 1860, the savings banks passed from the jurisdiction of Boards of Trustees and Ministries of Internal Affairs to the jurisdiction of the Ministry of Finances. On October 16, 1862, the Emperor Alexander II approved a new draft for the Savings Banks Charter, under which “The purpose of the savings banks is to encourage poor people and especially the working classes to save a part of their earnings to cover for illnesses, lack of work or generally for a rainy day, providing all means for sure and profitable safekeeping of such savings”.

In the 1880s, a period of rampant development of the national savings banks started. Progress was related to the changes in government policy on savings banks under the impact of foreign experience. From the mid 1880s, the government also started a significant expansion of the outlet network banks outside the State Bank offices. In 1884, a decision was made to organize banks with all governorate and district treasuries (outlets of the Ministry of Finances), and also in any other town, suburb or a large trade and industrial center, “where a great number of working and factory population is concentrated”. As a result, while there were 42 outlets functioning under treasuries at the end of 1884, their number reached 206 in the next year, and there were 3,875 of them in a decade. The amount of deposits increased from 9.1 to 367.9 million rubles. The growth rate of money deposits in savings institutions was so significant that in the mid 1890s the savings outlets surpassed all other credit institutions, both state and private. Savings institutions started to penetrate the remote regions of the country, involving different strata of the population in their activities, becoming a reliable accumulator not only for small savings of the poor but also for the income of the middle class. As a result, savings banks occupied a leading place in the country’s credit and banking system in the mid-1890s.

In the last decade of the 19th century, a new era opens up in the history of Russian savings banks, connected with the name of Sergey Yu. Witte, an outstanding Russian public figure of the turn of the

19th-20th centuries, and the Minister of Finance of Russia. He regarded people's savings first of all through the prism of "state enterprises foundation". Sergey Witte perfected the mechanism of using internal savings in state interests, and the type of the savings outlet that he created existed until 1917. The outlets were regarded by the Minister of Finances as "assistance to the government in financial and economic undertakings", first of all during conversion operations and the issue of railway loans.

The huge increase in savings institutions at the turn of 1880-1890s marked the necessity for a reform of the 1862 Charter which did not correspond the changed conditions. The new Charter was approved by Nicholas II on June 1, 1895. Article 1 read: "the state savings banks have the purpose of accepting deposits for interest accruals by giving ways of savings accumulation to the population". The government guaranteed the integrity of raised funds and the banks were obliged to maintain the confidentiality of deposits. The procedure of savings banks network development was simplified as much as possible: The Minister of Finances could issue an order and open savings institutions under all financial organizations, as well as any state, public or private body.

The savings banks were obliged to charge free funds to a special account in the State Bank, and they received no less than 0.5 % annual interest (earlier, the State Bank used the resources of savings banks free of charge). The bank operations now included ordinary on-demand deposits and conditional special-purpose deposits (for children until they come of age, for burial, etc.). The credit function of Russian banks was not developed to any noticeable extent. During the whole course of their history up to 1917, they remained "pumps" for the transfer of internal savings to the treasury's disposal. The 1895 Charter established the official status of state savings banks as financial assistance to the government.

During the First World War (1914–1917), the network of educational institutions was expanded as much as possible, and important changes took place in the composition of bank operations. The First World War was a time when the savings banks finally lost their role of charity organizations, as was intended initially, and turned into a kind of credit institutions. The first and one of the most important transformations was the law dated July 7, 1915, about cancellation of the maximum deposit sum and giving customers the right to deposit their savings with the banks without limiting them by any norms. In July 1915, an instruction was given to introduce operations of funds acceptance for keeping in the savings banks and their management on a paid-for basis. During the World War, one more important reform in the savings business was prepared: introduction of cheque operations.

The period after the October Revolution of 1917 was marked by a crisis of savings banks. Once again, private savings took the form of fully disorganized natural accumulations of products and deposits cautiously kept in thrift boxes in concealed locations. However, the system of state savings banks with their tradition of using free funds of the population by the state was an institution which did not contradict the attitudes of the new power and could become useful in practice. Therefore, the State Bank (renamed People's Bank) and the state savings banks were the only ones to survive from the former credit system. Based on the decree of the Council of People's Commissars dated April 10, 1919, the savings institutions were merged with the RSFSR People's Bank to create unified cash apparatus, and it inherited all assets and liabilities of the savings banks. The savings banks, organized at the end of 1922, were not the formal successors of the savings institutions in tsarist Russia. The savings business, just like many other things at this time, was actually created anew. Only certain organizational traits of the old apparatus and the external forms of operations were taken from the past. The essence of the savings bank policy in tsarist time involved the provision primarily of a reliable place to keep money for the depositors and ensuring relatively moderate interest. "Labor" savings banks attracted funds first of all for their direct economic use. The tsarist banks were as a rule created in places where savings were available; the "labor" banks had to "generate" them; they were formed from scratch and had to conduct promotional and organizational work. From the start, the network of the Soviet savings banks was based on an attempt to have as many credit organizations as possible, locating them in cities and villages to achieve maximum reach to the population and, at the same time, create a convenient service for the people.

Further on, the line for the country's industrialization and agricultural collectivization brought about large-scale and deep structural transformations of the whole society. When the first five-year plan was approved in 1929, the development of the savings business in the country was also predetermined in many ways. A new Provision on state labor savings banks was approved. The Provision secured changes in the functioning of savings banks related to serving the widest circles of the population in maintaining simple banking, as well as stock and settlement operations. The following operations were introduced in

savings banks: depositing, transfer, letter of credit, securities operations, acceptance of payments, taxes and duties, cashless settlement operations, payment of pensions, and issuance of savings certificates. In addition, the savings banks had to participate directly in the realization of state loans and conduct operations with their bonds: sales, payment for express coupons, payment of prizes, interest and repayment capital, as well as acceptance of bonds for safekeeping and granting loans with bonds as collateral. Thus, the savings banks could perform a wide range of operations, and in this respect their activities were much more extensive in comparison not only with pre-revolutionary banks but also with the savings banks of foreign countries that existed at the time.

During the Second World War, the savings banks had the task of preserving the main part of savings, accumulated before the war, in state circulation, and also ensuring the attraction of new deposits; the use of flexible organizational forms for prompt service of customers considering their forced migration; development of new kinds of cash and credit operations, the need for which increased in conditions of war. During the war, the priority of the operational activities of savings banks was holding loan campaigns and serving bond holders, making deposit operations, and the acceptance of tax and other payments. The savings banks also had the obligation of accepting money in the patriotic funds ("Defense" and "Red Army"), pay state benefits to single mothers and mothers with many children, pay cash benefits to families of officers, payments under merit certificates, personal pensions, etc. During the war, savings banks played a huge role in depositing state loans, and also in organization of cash and prize lotteries.

In the post-war period, a new Charter of the State Labor Savings Banks of the USSR was approved in 1948, replacing the previous Charter of 1929. The approval of the 1948 Charter was the next stage in the transition from the system of state savings banks to the Savings Bank (Sberbank). Under the new Charter, the state labor savings banks became a unified state credit institution, legally represented as the Main Administration of Labor Savings Banks and State Credit. Its inferior bodies in union and autonomous republics, territories, regions and cities included relevant administrations of the state labor savings banks and state credit. Central savings banks, which were the basic type of savings banks, reported to local administrations. The main aim of savings institutions was to give the population the opportunity to store free funds reliably and make settlements, assist in accumulating funds and their use for development of the USSR national economy.

At the start of the 1960s, due to a considerable change in the role of savings institutions in budget financing and crediting of the national economy, the government set the task of establishing a tighter connection of savings business development with crediting of the national economy and support of stable circulation of funds and the purchasing power of the ruble. In accordance with the Decree of the USSR Council of Ministers dated October 04, 1962, No. 1061, the system of savings banks with all assets and liabilities as of January 1, 1963, passed from the jurisdiction of the USSR Ministry of Finances to that of the USSR State Bank. As a result, allocating the funds, attracted by savings banks in the form of deposits, for extending loans to the national economy, the State Bank concentrated up to 95 % of all operations related to crediting of the national economy. The transfer of state labor savings banks to the system of the State Bank helped to improve functioning of the cash service and cash collection service, introduce mechanical processing of reports, improve equipment of cash desks and ensure their connection to cash management services provided to enterprises and institutions. In 1963, the savings banks started accepting utilities payments from the population. This decision played a substantially positive role in development of the savings system as now practically the entire population of the country numbered among its customers, which also made it possible to expect an increase in the number of depositors and the amount of deposits. It was followed by opening current accounts for schools, hospitals, children's institutions and other organizations in savings banks with a small amount of settlement and cash services.

In 1977, USSR Council of Ministers approved a new Savings Banks Charter, under which savings banks were determined as a "unified union credit institution". The savings banks were given monopoly rights to the organization of the savings business in the country: only savings banks had the right to issue a document called a "Savings Book" to the depositor. The government's further decisions envisaged a number of measures to expand the functions of savings banks and improve the culture of customer service. The savings banks received over 7 thousand new premises, and 600 more were built using own resources and in the procedure of share participation, and equipment of savings banks improved. A number of organizational measures were taken aimed at improving the savings banks' working hours and creation of additional conveniences for the population: by 1985 over 70 % of the

savings banks worked outside working hours and on general days off.

In 1987, the system of institutions of the USSR State Labor Savings Banks was reorganized to form the Bank of Labor Savings and Lending for the USSR Population (USSR Savings Bank) – a state specialized bank for serving the population and legal entities. The system of USSR Sberbank included 15 republican banks, 166 territorial, regional and urban administrations, 4.1 thousand offices with 50.7 thousand branches and 22.1 thousand agencies. In 1988, the Executive Board of USSR Sberbank made a decision to transform the bank's activities related to transition of the whole of Sberbank's system to economic methods of management, strengthening of the material and technical base, creation of a modern infrastructure for savings institutions, active implementation of cashless settlement, better satisfaction of the growing demand of citizens for banking services, maximal use of automation means, creation of a system of training qualified personnel, and increasing salaries. In 1988, all the branches of USSR Savings Bank shifted to full self-support and started to use team form of labor organization and remuneration.

From the middle of 1990, due to the political situation in the country, the Board of USSR Sberbank started working on gradual internal reformation. Under the Decree of the RSFSR Supreme Council dated July 13, 1990, the Russian Republican Bank of USSR Sberbank was declared the sovereign property of the Russian Federation. In autumn of 1991, the process of dismantling of structures of the USSR gained momentum and their functions were switched to Russian ones. On December 20, 1991, the USSR State Bank ceased to exist. On December 24, 1991, self-liquidation of USSR Sberbank was declared on the basis of the decision of its Council. After the USSR dissolved, only Sberbank of Russia survived in the competitive struggle of all republican savings banks in the post-Soviet space. The savings banks in former Soviet republics either ceased to exist altogether or occupied a minor position in the financial system of their countries.

The Joint-Stock Commercial Savings Bank of the Russian Federation was created in the form of a joint-stock company in accordance with RSFSR law "On Banks and Banking Activity in RSFSR" dated December 2, 1990. Central Bank of the RSFSR was the founder. On March 22, 1991, the General Shareholders' Meeting of RSFSR Savings Bank made a decision to approve the Charter of RSFSR Joint-Stock Commercial Savings Bank, registered with RSFSR Central Bank on June 20, 1991.

Today Sberbank of Russia is a modern universal bank, which satisfies the needs of different groups of customers in a wide range of banking services and the largest bank in the Russian Federation and CIS. The share of the Bank in the assets of the banking system and banking capital stands at a level of 30 %.

Sberbank occupies the largest share on the market of deposits and is the main creditor of the Russian economy. The Bank tries to efficiently invest the customers' attracted funds to economy's real sector, it gives loans to citizens, contributes to stable functioning of the Russian banking system and keeping deposits of the population.

Crediting enterprises of the real economy sector is the main priority of the bank's functioning. Sberbank occupies a leading position in the country's banking system by amount of investment in the real sector of the economy: its share on the market of legal entities crediting amounts to over 30 %.

An important trend of Sberbank's credit work is financing of the customers' investment and construction projects. The loans, provided for these purposes, form a basis of portfolio of specialized loans to legal entities.

Cooperation with Russian companies in the part of funds attraction is one of the important trends in the bank's business. The Bank offers its corporate customers Cash Management Services, International Business Services, Package Services.

As part of optimizing the process of lending to natural persons, Sberbank implemented a new technology, Credit Factory, in 2009 – an integrated, automated and strictly formalized approach to lending decision making, which has helped to reduce decision-making terms for customer applications, reduce expenses on analyzing transactions and on document flow. In 2011, all regional banks were already connected to "Credit Factory" technology. In the past three years, the scoring technology of Credit Factory is also available to small businesses.

The Bank actively develops operations with bankcards, relying on the extensive geography of cards acceptance, a product line demanded by different categories of customers and competitive rates. Sberbank has been a confident leader in Europe since 2008 in terms of issued cards. Sberbank came 6th in Europe and 24th worldwide among acquiring banks. The share of Sberbank in the acquiring services market is 43 % (The Bank's customers include major airlines, retail networks, trade houses, communications stores

and other federal-level companies). The number of issued and valid salary cards is more than 21 million.

Sberbank is actively offering to its customers a wide range of insurance products sold jointly with the partner insurance companies (life and health insurance and insurance against accidents and diseases for retail customers and employees of various companies, insurance of property used as a collateral for loans, insurance against financial risks and civil liability of corporate customers, bank card protection, insurance when traveling abroad and in Russia, and others).

Sberbank continues actively to develop its remote sales channels, in particular, by expanding the network of its self-service terminals (there are now more than 53 thousand ATMs and more than 35 thousand payment terminals). The Bank is successfully developing yet another remote service, Sberbank Online. The number of its active users is already more than 9 million. Customers are offered new versions of Sberbank Online for iPhone, iPad and Android and an application for Windows Phone.

Sberbank has a unique network of affiliates, and at present, it is composed of 16 regional banks and over 17.5 branch offices all over the country. Sberbank's subsidiaries operate in Kazakhstan, Belarus and Ukraine, Switzerland, Austria, the Czech Republic, Slovakia, Hungary, Croatia, Serbia, Slovenia, Bosnia and Herzegovina, Banja Luka within Bosnia and Herzegovina, Turkey, Germany and Bahrain. The bank has opened representative offices in Germany and China, and a subsidiary was established in India.

3.1.4. Contact Information

| | |
|---|---|
| Location of the issuing credit institution. | 19 Vavilova Street, Moscow, 117997 |
| Mailing address: | 19 Vavilova Street, Moscow, 117997 |
| Telephone and fax: | (495) 500-55-50, (8 800) 555-55-50, 957-57-31 |
| E-mail address: | sberbank@sberbank.ru |
| Internet page(s) with available information on the issuing credit institution and its placed (offered) securities | www.sberbank.ru , http://www.e-disclosure.ru/portal/company.aspx?id=3043 |

Information on the special unit of the issuing credit institution (third party) for working with shareholders and investors of the issuing credit institution:

Service of the Corporate Secretary of Sberbank of Russia

| | |
|----------------------|--|
| Location | 42 B. Yakimanka Street, Bld. 2, Moscow, 119049 |
| Phone and fax number | Telephone (495) 505-88-85 Fax (495) 505-88-84 |
| E-mail address: | scs@sberbank.ru |
| Internet address | www.sberbank.ru |

3.1.5. Taxpayer Identification Number

| | |
|--------------------------------------|------------|
| INN (Taxpayer Identification Number) | 7707083893 |
|--------------------------------------|------------|

3.1.6. Subsidiaries and Representative Offices of the Issuing Credit Institution

No changes in the third quarter of 2014:

3.2. Principal Economic Activities of the Issuing Credit Institution

3.2.1. Sector Profile of the Issuing Credit Institution

| | |
|-------|-------|
| OKVED | 65.12 |
|-------|-------|

3.2.2. Principal Economic Activities of the Issuing Credit Institution

The primary, namely prevailing and priority activity (types of activity and bank operations) for the issuing credit institution:

Sberbank's core business is banking operations:

- Operations with corporate customers: maintaining settlement and current accounts, opening deposits, offering financing, granting guarantees, supporting export and import operations, cash collection service, conversion services, money transfers to corporate customers etc.
- Operations with retail customers: accepting funds as deposits and investments into the Bank's securities, loans, bankcard services, operations with precious metals, buying and selling foreign currencies, payments, money transfers, custody of valuables etc.
- Operations on financial markets: with securities, derivative financial instruments, foreign currency; investment and raising of funds on the interbank market and capital markets, etc.

Share of the issuing credit institution's income from its primary activity (types of activity and bank operations) in the total income of the issuing credit institution earned for the respective reporting period (for the last completed financial year and the reporting quarter):

The Bank refers the following kinds of income to income from primary activity:

- income received from lending operations (interest and commission)
- income from operations with securities (interest and net income from operations with securities) and with other financial assets
- commission (with lending operations excluded)
- net income from operations with foreign currency and foreign currency revaluation.

Share of the Bank's Income from its Primary Activity (Types of Activity) in the Bank's Total Income Received for the Respective Period

| INDICATOR | 2013 | 9 months 2014 | 2012 | 9 months of 2013 |
|--|--------|------------------|--------|---------------------|
| Share of bank's income from its primary activity | 98.8 % | 99.1 % | 99.0 % | 99.2 % |

Changes in the amount of income of the issuing credit institution from its primary activity (types of activity and bank operations) by 10 and more as compared to the relevant prior reporting period and reasons for such changes:

For 9 months of 2014, the Bank's income from its primary activity grew by 283.0 billion rubles or 25.3 % y-o-y and amounted to 1,403.6 billion rubles.

Such growth was based on the volume of interest income from customer lending operations. As compared to 9 months of 2013, such income increased by 209.6 billion rubles or 24.0 % and totaled 1,081.7 billion rubles. This was caused by growth of portfolio of loans corporate and retail customers. Almost 60 % of the income from customer lending falls on operations with corporate customers.

As compared to 9 months of 2013, commission income of the Bank increased by 33.1 billion rubles or 24.9 % and totaled 166.0 billion rubles. Growth of income was based on bankcard operations and acquiring operations. The contribution of commission income from sale of insurance, pension and investment products, trade finance transactions and issuance of bank guarantees becomes increasingly important.

The net income for trading transactions at financial markets (transactions with financial assets, securities and foreign currency including revaluation and participation in the capital of other legal entities) amounted to 38.7 billion rubles vs. 18.6 billion rubles a year before. The trend is primarily associated with a substantial increase in income from operations with foreign currency, including net income from revaluation of foreign currency (62.0 billion rubles against 10.1 billion rubles in the previous year).

The share of income from the primary activity grew from 98.8 % in the second quarter of 2014 to 99.1 % in the third quarter of 2014.

The geographic areas (countries) in which the issuing credit institution operates and which bring it 10 and more percent of income for each reporting period, and changes in the amount of the issuing credit

institution's income from the said geographic regions by 10 and more percent y-o-y and the reasons for such changes:

None.

3.3. Plans of Future Activities of the Issuing Credit Institution

Medium-term Sberbank development plans are specified in Development Strategy for 2014–2018 approved in November 2013.

According to the new strategy, the Group is planning to double net profit and assets in the next five years, and to improve significantly cost management efficiency, and to increase Tier 1 capital adequacy, and to maintain return on assets employed above world analogs.

| Profitability, % | | Efficiency, % | | Growth | |
|------------------|-------------------------|---|---------------------------------------|-----------|-------------|
| Return on equity | Tier 1 capital adequacy | Ratio of operating expenses to operating income before provisions | Ratio of operating expenses to assets | ASSETS | Net profits |
| 2018 | 2018 | 2018 | 2018 | 2018/2013 | 2018/2013 |
| 18–20 | >10 | 40–43 | <2.5 | X2 | X2 |

Achievement of said results is planned through the following key activities:

- **Strengthen competitiveness** – maintain or increase the share of Sberbank in most markets. This will help ensure the Bank's business growth rates exceeding average market indicators. Cash settlement service and activities involving small and medium-sized business will be particularly significant.
- **Maintain the net interest margin above the level of rivals** – through business structure optimization. Retail business is expected to grow faster than corporate business, and credit card dynamics will outstrip mortgage development, while development of small-sized business and micro-business will outrun increase of large-sized and largest businesses.
- **Provide outstripping growth rates for non-credit income** – as a result of development of relations with clients and expansion of the product offer, increase in the amount of products by 50–70 % on average per client.
- **Provide high cost control efficiency** – as a result of large-scale transformations in organizing the system for sales and client services, increase in efficiency of operations and processes intended to improve considerably labor efficiency.
- **Maintain the high quality of assets** – building up the optimal profitability/risk ratio in credit operations.

Achievement of financial goals of the strategy is associated closely with successful Bank progress in the five main trends of development or strategic topics that are also formulated in the Strategy:

1. **With the client all his or her life:** we will build very intimate confidential relations with our clients to become a useful (and sometimes unnoticeable and integral) part of their life. Our goal is to exceed expectations of our clients.
2. **Team and culture:** we strive to make Sberbank employees and Sberbank's corporate culture one of the main sources of competitive advantage.
3. **A technological breakthrough:** we will complete technological modernization of the Bank, and will learn how to integrate all of the most advanced technologies and innovations into our business.
4. **Financial performance:** we will improve financial returns of our business through more efficient cost control and risk-return ratio.

5. **Mature organization:** we will form organizational and management skills, and will create processes meeting the scale of Sberbank Group and our level of ambitions.

3.4. Participation of the Issuing Credit Institution in Industrial, Banking and Financial Groups, Holding Companies, Concerns and Associations

Organization: Russian Banks Association

Role (place), functions and term of credit organization participation in this organization:

Member of association

Year of joining the organization – 1993

Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association: there is no dependence

Organization: International Bank Security Association

Role (place), functions and term of credit organization participation in this organization:

Member of association

Year of joining the organization – 1994

Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association: there is no dependence

Organization: International Capital Markets Association

Role (place), functions and term of credit organization participation in this organization:

Member of association

Year of joining the organization – 1998

Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association: there is no dependence

Organization: National Fund Association (self-regulated non-commercial organization)

Role (place), functions and term of credit organization participation in this organization:

Member of association

Year of joining the organization – 1996

Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association: there is no dependence

Organization: National Stock Market Participants Association, a self-regulated organization

Role (place), functions and term of credit organization participation in this organization:

Member of association

Year of joining the organization – 2009

Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association: there is no dependence

Organization: Promissory Notes Market Participants Association

Role (place), functions and term of credit organization participation in this organization:

Member of association

Year of joining the organization – 1996

Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association: there is no dependence

Organization: National Currency Association

Role (place), functions and term of credit organization participation in this organization:

Member of association

Year of joining the organization – 1999

Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association: there is no dependence

Organization: MasterCard Members Association (non-profit organization)

Role (place), functions and term of credit organization participation in this organization:

Member of association

Year of joining the organization – 1995

Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association: there is no dependence

Organization: SWIFT Members Russian National Association

Role (place), functions and term of credit organization participation in this organization:

Member of association

Year of joining the organization – 1995

Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association: there is no dependence

Organization: Russian-American Business Cooperation Council, a non-commercial organization of legal entities

Role (place), functions and term of credit organization participation in this organization:

Member of association

Year of joining the organization – 2001

Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association: there is no dependence

3.5. Entities Controlled by the Issuing Credit Institution and Having Material Importance for that Issuing Credit Institution (Controlled Entities)

| | |
|-----------------------|---|
| Full company name: | DENIZBANK ANONİM ŞİRKETİ |
| Short company name: | DenizBank A.Ş. |
| INN (if applicable): | Not applicable |
| OGRN (if applicable): | Not applicable |
| Location: | Büyükdere Cad., No: 106, 34394 Esentepe Istanbul, Turkey |

Type of control exercised over the entity controlled by the issuing credit institution:

Direct control.

The sign of control exercised by the issuing credit institution over the entity controlled:

The right to over 50 % of votes in the supreme management body of the entity controlled by the issuer.

| | |
|--|-----------|
| Participatory interest of the issuing credit institution in the authorized capital of the controlled entity: | 99.8526 % |
| Percentage of ordinary shares of the controlled joint-stock entity held by the issuing credit institution: | 99.8526 % |

Description of the principal activities of the controlled entity:

Banking.

Members of the management bodies of the controlled entity:

Members of the Board of Directors (Supervisory Board) of the controlled entity:

| No. | Full Name | Interest in the charter | Percentage of ordinary |
|-----|-----------|-------------------------|------------------------|
|-----|-----------|-------------------------|------------------------|

| | | capital of the issuing credit institution | shares of the issuing credit institution |
|---|------------------------|--|---|
| 1 | 2 | 3 | 4 |
| Chairman of the Board of Directors | | | |
| 1 | Herman O. Gref | 0.0031 % | 0.003 % |
| Members of the Board of Directors | | | |
| 2 | Hakan Ateş | 0 | 0 |
| 3 | Deniz Ülke Arıboğan | 0 | 0 |
| 4 | Nihat Sevinç | 0 | 0 |
| 5 | Timur O. Kozintsev | 0 | 0 |
| 6 | Sergey N. Gorkov | 0 | 0 |
| 7 | Vadim V. Kulik | 0 | 0 |
| 8 | Denis A. Bugrov | 0 | 0 |
| 9 | Alexander A. Vedyakhin | 0.000004 % | 0.000005 % |
| 10 | Wouter Van Roste | 0 | 0 |
| 11 | Derya Kumru | 0 | 0 |
| 12 | Igor V. Kondrashov | 0 | 0 |
| 13 | Alexander V. Morozov | 0.0014 % | 0.0009 % |
| 14 | Artem S. Dovlatov | 0 | 0 |

Members of the Collective Executive Body (Executive Board) of the controlled entity:

| No. | Full Name | Interest in the charter capital of the issuing credit institution | Percentage of ordinary shares in the issuing credit institution: |
|-----|------------------------|---|--|
| 1 | 2 | 3 | 4 |
| 1 | Hakan Ateş | 0 | 0 |
| 2 | Wouter Van Roste | 0 | 0 |
| 3 | Alexander A. Vedyakhin | 0.000004 % | 0.000005 % |
| 4 | Cafer Bakirhan | 0 | 0 |
| 5 | Dilek Duman | 0 | 0 |
| 6 | Suavi Demircioğlu | 0 | 0 |
| 7 | Bora Böcügöz | 0 | 0 |
| 8 | Tancu Kaya | 0 | 0 |
| 9 | Ali Murat Dizdar | 0 | 0 |
| 10 | Gökhan Sun | 0 | 0 |
| 11 | Derya Kumru | 0 | 0 |
| 12 | Murat Çelik | 0 | 0 |
| 13 | Sarukhan Özöl | 0 | 0 |
| 14 | Ayzenur Hichkiran | 0 | 0 |

Person holding a position (performing the functions) of the sole executive body of the controlled entity:

None.

3.6. Composition, Structure and Cost of Fixed Assets of the Issuing Credit Institution, Information on Plans Related to Acquisition, Replacement or Retirement of Fixed Assets, and also on any Encumbrance of Fixed Assets of the Issuing Credit Institution

3.6.1. Fixed Assets

| No. | Group of fixed asset items | Historical (replacement) cost, | Amount of amortization accrued, |
|-----|-------------------------------|--------------------------------------|---------------------------------------|
|-----|-------------------------------|--------------------------------------|---------------------------------------|

| | | thousand rubles | thousand rubles |
|----------------------------------|---|-----------------|-----------------|
| Reporting date: 10/1/2014 | | | |
| 1 | Fixed assets: | 587,220,053 | 204,863,011 |
| 1.1. | incl. real estate items | 345,248,559 | 47,123,884 |
| 2 | Land | 4,712,582 | - |
| 3 | Immovable property (except land), temporarily unused in core activities, recognized at current (fair) value | 2,950,698 | - |
| 4 | Land temporarily unused in core activities, recognized at current (fair) value | 35,227 | - |

Information on the methods of amortization charges by groups of fixed assets:

Under the Accounting Policy of Sberbank of Russia, depreciation on fixed asset objects accrues monthly:

- for items reflected in the accounting records before January 1, 2000, depreciation up to January 1, 2007 was charged to the maximum amount equal to the item's book value net of the remaining revaluation reserve for such item of fixed assets. since January 1, 2007, the accrual of depreciation for the items accepted to accounting prior to January 1, 2000, is again performed up to the book value of the item in accordance with the rates effective as of the date of accepting the item for accounting;

- as regards the objects of fixed assets reflected in the accounting records after January 1, 2000 – in a linear way during the whole term of their useful life; the annual amount of amortization charges is determined based on the initial cost of a fixed asset item and the amortization rate calculated based on such item's useful life;

- as regards the fixed assets recognized in the accounting records starting from January 1, 2003, the amortization rates are calculated based on the useful life periods established by Decree of the Russian Government No. 1 "On Classification of Fixed Assets Included in Amortization Groups" dated January 1, 2002 subject to the provisions of "Accounting Policy for Taxation Purposes of Sberbank of Russia" as regards determining the useful life periods of depreciated property.

Results of the last revaluation of fixed assets and long-term leased fixed assets made during the last completed financial year:

During 2013, no revaluation of fixed assets was made.

Information on plans related to acquisition, replacement, withdrawal of fixed assets, the cost of which amounts to 10 and more percent of the cost of the fixed assets of the issuing credit institution, and other fixed assets upon the discretion of the issuing credit institution:

In the nearest future (the fourth quarter of 2014), Sberbank of Russia is not planning any immovable property transactions with the cost of 10 and more percent of the cost of its fixed assets.

Information on all encumbrances of fixed assets of the issuing credit institution:

As of 10/1/2014, 1,335 non-residential and residential premises have been leased for a term up to 1 year and over 1 year, and 52 land plots have use limitations (easements).

IV. Information on the Issuing Credit Institution's Financial and Economic Activities.

4.1. Results of the Issuing Credit Institution's Financial and Economic Activities

The dynamics of the financial and economic performance indicators of the issuing credit institution, including its profits and losses, for the last completed financial year and the last reporting quarter, and for comparable prior periods:

(thousand rubles)

| No. | Item | 2013 | the third quarter of 2014 | 2012 | the third quarter of 2013 |
|-----|--|---------------|---------------------------|---------------|---------------------------|
| 1 | 2 | 3 | 4 | 5 | 6 |
| 1 | Total interest income, including: | 1,339,004,869 | 1,198,857,014 | 1,094,015,347 | 969,038,382 |
| 1.1 | From funds deposited in credit institutions | 18,594,533 | 21,316,186 | 9,643,007 | 12,496,642 |
| 1.2 | From loans granted to customers other than lending organizations | 1,204,934,109 | 1,081,663,667 | 982,415,257 | 872,040,981 |
| 1.3 | From provision of services related to leasing | 0 | 0 | 0 | 0 |
| 1.4 | From investments in securities | 115,476,227 | 95,877,161 | 101,957,083 | 84,500,759 |
| 2 | Total interest expenses, including: | 526,327,031 | 488,527,329 | 399,092,075 | 387,742,935 |
| 2.1 | On deposits from credit institutions | 85,073,571 | 116,625,135 | 70,213,998 | 59,960,185 |
| 2.2 | From attracted funds of customers other than credit organizations | 415,698,283 | 352,221,459 | 319,035,780 | 308,868,703 |
| 2.3 | Issued debt obligations | 25,555,177 | 19,680,735 | 9,842,297 | 18,914,047 |
| 3 | Net interest income (negative interest margin) | 812,677,838 | 710,329,685 | 694,923,272 | 581,295,447 |
| 4 | Changes in the provisions for possible total losses from loans, loans and similar accounts receivable, funds in correspondent accounts, as well as accrued interest income, including: | -39,730,874 | -154,933,237 | -2,935,873 | -36,742,421 |
| 4.1 | Change in the provision for possible losses on interest income accrued | -2,493,648 | -3,890,646 | -538,989 | -983,934 |
| 5 | Net interest income (negative interest margin) after provisions for possible losses | 772,946,964 | 555,396,448 | 691,987,399 | 544,553,026 |
| 6 | Net income from operations with securities evaluated at fair value through a profit or loss | 3,293,721 | -19,590,377 | 8,405,211 | -414,574 |
| 7 | Net income from operations with securities available for sale | 7,712,218 | -8,117,081 | 3,032,642 | 5,391,797 |
| 8 | Net income from operations with securities held to maturity | -568 | 85 | -979 | 405 |
| 9 | Net income from operations with foreign currency | 216,484 | 5,643,259 | 8,758,745 | -2,565,312 |
| 10 | Net income from foreign currency revaluation | 8,737,371 | 56,394,907 | -3,109,858 | 12,673,312 |
| 11 | Income from participation in the capital of other legal entities | 3,930,718 | 4,373,628 | 3,959,989 | 3,549,997 |
| 12 | Commission income | 188,907,201 | 166,008,457 | 159,874,974 | 132,894,826 |
| 13 | Commission expenses | 17,681,758 | 16,021,605 | 15,128,955 | 12,126,129 |
| 14 | Change in the provision for possible losses on securities available for sale | - 1,712 | 63,510 | 61,800 | -1,712 |
| 15 | Changes in the provisions for possible losses from securities held to maturity | -1,797,855 | 831,293 | 414,071 | -601,317 |
| 16 | Change in the provision for other losses | -15,161,613 | -10,158,213 | 632,408 | -14,687,718 |
| 17 | Other operating income | 18,071,721 | 13,108,765 | 13,173,217 | 9,439,053 |
| 18 | Net income (expenses) | 969,172,892 | 747,933,076 | 872,060,664 | 678,105,654 |
| 19 | Operating expenses | 466,383,410 | 367,309,922 | 397,351,665 | 307,797,168 |
| 20 | Profit (loss) before taxation | 502,789,482 | 380,623,154 | 474,708,999 | 370,308,486 |

| | | | | | |
|------|---|-------------|-------------|-------------|-------------|
| 21 | Tax compensation (expenses) ¹⁵ | 125,140,132 | 93,930,887 | 128,534,480 | 84,141,703 |
| 22 | Income (loss) after taxation | 377,649,350 | 286,692,267 | 346,174,519 | 286,166,783 |
| 23 | Payments from income after taxation, total, including: | 0 | 0 | 0 | 0 |
| 23.1 | Distribution among shareholders (participants) in the form of dividends | 0 | 0 | 0 | 0 |
| 23.2 | Deductions for reserve fund formation and replenishment | 0 | 0 | 0 | 0 |
| 24 | Unused profit (loss) for the reporting period | 377,649,350 | 286,692,267 | 346,174,519 | 286,166,783 |

Economic analysis of the issuing credit institution's profits or losses based on the dynamics of the given indicators:

Against 9 months of 2013, the net interest income obtained by the Bank grew by 22.2 %, or 129.0 billion rubles. Growth of the net interest income was caused by a considerable increase of the interest income obtained (by 229.8 billion rubles, or 23.7 %). This allowed to compensate for the increase of the interest expenses (by 100.8 billion rubles, or 26.0 %), which is associated both with increase in the clients' funds raised with the customers (corporate and retail), and with the increased cost and volume of funds raised with Bank of Russia.

The net commission income grew by 29.2 billion rubles, or 24.2 %. The income. Income growth was based on bankcard operations, acquiring and cash management services.

The growth of income for trading transactions at financial markets (transactions with financial assets, securities and foreign currency including revaluation and participation in the capital of other legal entities) amounted to 20.1 billion, or 107.7 % y-o-y. Growth has been provided by net income from operations with foreign currency, including reevaluation.

As a result, the net income prior to provisions increased by 182.0 billion rubles or 24.9 % y-o-y.

The Bank continues to form reserves for potential losses in accordance with the requirements of the Bank of Russia, and to follow the conservative approach to coverage of the existing risks. As a result, as of the end of 9 months of 2014, the Bank's expenses on possible losses (on loans, loan and similar indebtedness, funds on correspondent accounts, and also charged interest income, securities and other losses) amounted to 164.2 billion rubles against 52.0 billion rubles a year earlier.

Operating expenses grew by 59.5 billion rubles or 19.3 % y-o-y. At the same time, the Operating expenses item includes expenses from enforcement of own claims. Exclusive of these costs, operating expenses as compared to 9 months of 2013 grew by 13.3 % (from 276.1 billion rubles to 312.7 billion rubles), which is significantly below the rate of net income growth prior to reserve creation (24.9 %).

The Bank's net profit for 9 months of 2014 is equal to 286.7 billion rubles.

In May, Sberbank's accounting was amended due to the coming into effect of the Bank of Russia Guidelines of 11/25/2013, No. 409-P, "On deferred tax liabilities and deferred tax assets": the Bank's balance sheet began to recognize the deferred tax liability. As of October 1, 2014, the tax expenditure grew up by the deferred tax of 9.1 billion. This amount reflects increased expenditure for taxes paid to the budget system of the Russian Federation, which are subject to payment in future reporting periods. Therefore, comparison with the net profit of the comparable period of the last year is incorrect. The net profit calculated net of the deferred tax would be 295.7 billion rubles against 286.2 billion rubles for 9 months of 2013.

4.2. Liquidity of the Issuing Credit Institution, Equity (Capital) Adequacy

| Symbol (number) of the ratio | Ratio | Admissible ratio | Actual ratio | |
|------------------------------------|------------------------------|---------------------|-----------------|-----------------|
| | | | As of 10/1/2014 | As of 10/1/2013 |
| R1.1 | Basic capital adequacy* | Min 5 % | 8.85 | not calculated |
| R1.2 | Fixed assets adequacy* | Min 5.5 % | 8.85 | not calculated |
| R1.0 | Adequacy of equity (capital) | Min 10 % | 12.24 | 13.25 |
| R2 | Quick liquidity | Min 15 % | 51.3 | 62.5 |

| | | | | |
|-------|--|-----------|--------|--------|
| R3 | Current liquidity | Min 50 % | 67.12 | 74.73 |
| R4 | Long-term liquidity | Max 120 % | 104.99 | 96.34 |
| R6 | Maximum amount of risk per one borrower or group of related borrowers | Max 25 % | 16.5 | 14.69 |
| R7 | Maximum amount of major credit risks | Max 800 % | 136.22 | 131.18 |
| R9.1 | Maximum amount of loans, bank guarantees and sureties, provided to shareholders (participants) | Max 50 % | 0 | 0 |
| R10.1 | Total insider risk | Max 3 % | 1.00 | 0.99 |
| R12 | Use of equity to buy shares of other legal entities | Max 25 % | 9.08 | 0.93 |

* Amendments in the calculation of capital adequacy came into effect as from January 1, 2014 ("Provision on methods for determining the amount of equity (capital) of credit organizations (Basel III)" dated 12/28/2012 No. 395-P, Bank of Russia Guidelines of December 3, 2012, No. 139-I, "On statutory requirements for banks"). The new approach provides for three capital levels (basic, fixed assets, total) and relevant capital adequacy ratios (R1.1, R1.2, R1.0).

Economic analysis of the issuing credit institution's liquidity, solvency and capital adequacy to fulfill its short-term obligations and to cover its current operating expenses based on the economic analysis of the dynamics of the given indicators, describing the factors that, in the opinion of the issuer's management bodies, had the most material effect on the issuing credit institution's liquidity and solvency:

For the third quarter of 2014, the Bank's assets grew by 820 billion rubles up to 18,122 billion rubles. Net loan indebtedness was the main factor for asset growth; it increased by 525 billion rubles and reached 13,170 billion rubles over the accounting quarter.

In the third quarter of 2014, the funds due to customers (+314 billion rubles) have been the primary source of funding for the growth in the loan portfolio. The rise of the US dollar exchange rate to the ruble contributed to the increase in the funds due to customers following the revaluation of currency balances. In order to ensure active growth of the credit portfolio, the bank increased the volume of funds raised from Bank of Russia by 300 billion rubles.

The Bank's quick liquidity ratio (R2) reflects the risk of the Bank's losing its liquidity during a business day (minimum admissible ratio is 15 %). R2 for the third quarter of 2014 declined by 13.2 pp to 51.3 %. This ratio is maintained with a considerable balance against the limit.

The Bank's current liquidity ratio (R3) reflects the risk of the Bank's losing its solvency within 30 days (minimum admissible ratio is 50 %). R3 for the third quarter of 2014 increased by 6.0 pp to 67.1 %. This ratio is maintained with a balance against the limit.

The Bank's long-term liquidity ratio (R4) reflects the risk of the Bank losing its liquidity as a result of deposits in long-term assets (maximum admissible ratio is 120 %). For the third quarter of 2014, the R4 ratio increased by 1.0 pp to 104.99 %.

At the end of the third quarter of 2014, the total capital amounted 2,259 billion rubles. Basic capital and fixed capital are the same (due to unavailability of sources of additional capital), amounting to 1,623 billion rubles.

The main source of total capital growth is the net profit earned by the Bank in the third quarter of 2014, which amounts to 100 billion rubles.

The capital has decreased by the amount of investments in subsidiaries, revaluation of investments in subsidiaries following changes in currency exchange rates, revaluation of securities available for sale, and deferred income tax. The capital has increased following the revaluation of subordinated loans raised in US dollars. Grand total for the third quarter of 2014: capital growth by 72 billion rubles (3.3 %) from 2,187 to 2,259 billion rubles.

Total capital adequacy in the third quarter of 2014 is down from 12.3 % to 12.2 %. Main change factors (-0.1 pp):

- net profit (+0.6 pp),
- revaluation of investments in subsidiaries and securities for sale (-0.2 pp),
- revaluation of subordinated loans (+0.1 pp),
- credit portfolio growth (-0.4 pp),
- securities portfolio growth (-0.1 pp),
- reduced market risk (+0.1 pp),

- other (-0.2 pp).

4.3. Financial Investments of the Issuing Credit Institution

As of October 1, 2014, the bank has no investments of 5 and more percent of all financial investments.

4.4. Intangible Assets of the Issuing Credit Institution

| Intangible assets | Historical (replacement) cost, thousand rubles | Accumulated depreciation, thousand rubles |
|----------------------------------|---|---|
| Reporting date: 10/1/2014 | | |
| ITA | 12,319,932 | 2,347,531 |

Accounting standards (rules) in accordance with which the issuing credit institution presents information on its intangible assets:

In the third quarter of 2014, intangible assets were accounted in accordance with Bank of Russia Regulation No. 385-P of July 16, 2012 “On the Rules of Accounting by Credit Organizations Located within the Russian Federation” (Appendix 9 “Procedure for Accounting of Assets, Intangible Assets, Inventories, and Immovable Property Temporarily Unused in Core Activities”).

4.5. Information on the Policy and Expenses of the Issuing Credit Institution in Scientific and Technical Development, In Relation to Licenses and Patents, New Research and Development

The Bank continued to carry out strategic tasks related to information technologies in 2013: modernization of the automated client-oriented systems, business process industrialization, remote service development and extension of the range of services.

Sberbank began accepting Visa payWave proximity cards, allowing clients to pay for their purchases in a split second: all they have to do is to bring the card to the terminal device with mobile proximity payments technology installed.

In cooperation with VSK Insurance House, SCCP and Visa, a pilot project was launched for mobile POS acquiring; as a part of this project, insurance agents of VSK SOAO in Moscow and Moscow Region were able to accept payments from clients on payment cards using their smartphones or tablet PCs.

From 2013, the Sberbank Online mobile application for smartphones became available for three leading platforms: iOS, Android and Windows Phone.

In 2013, the list of online stores accepting payments via the Internet-bank Sberbank Online was expanded.

In order to provide reliable operation of the automated systems in the context of dynamic business development and increase of volume of business, a program aimed at the guaranteed provision of the required level of reliability of all key automated systems was launched. Re-engineering of IT-system architecture has been performed as part of this program, which enables a dramatic increase in system scalability.

As part of the program of standardization and integration of bank subsidiary IT infrastructure, a targeted automated banking system was chosen and uniform standards of target IT infrastructure for Sberbank Europe were established.

In order to increase the efficiency of investments into IT, arrangements with key IT solutions providers with regard to reducing the cost of equipment and transfer to a new interaction model with the Bank – direct supplies of equipment – were reached. The cumulative effect of measures in the fourth quarter of 2013: more than 5 billion rubles saved.

The most important result of 2013 is approval of the Sberbank Technological Development Strategy up to 2018. The mission of IT-departments according to the new strategy is to support Sberbank as an efficient and reliable supplier of traditional banking services and a leader in implementation of innovative products. Key principles of the new IT Strategy are:

- an industrial approach to the production of IT services: creation of IT-service development and operation factories that will provide maximum effective and transparent use of investment into the development and support of technologies;
- maximum simplification of IT-architecture;
- maximum concentration of financial assets and human resources for solving top-priority tasks at the Bank;
- attraction, retention and development of key IT experts – the main source of the Bank's technological competitive advantages.

Bank's total expenses for bank transaction automation in the second quarter of 2014 were 10.2 billion rubles.

4.6. Analysis of Development Trends in the Principal Activities of the Issuing Credit Institution

Basic trends in the banking sector development over the past 5 completed financial years and main factors that influence the situation in the banking sector:

Over the last five completed financial years:

Over the past five years (2009–2013), the role of the banking system in the country's economy has grown: banking assets ratio to GDP increased from 67.9 % as of 1/1/2009 to 86.0 % as of 1/1/2014.

In 2009, bank sector assets increased by only 5 % due to the global financial crisis. The stabilization of the economic situation in 2010–2011 ensured growth of Russian banks' assets by 41.4 % in two years. In 2012, the banking system assets grew by 18.9 %. In 2013, the banking system assets slowed (16.0 %).

In 2009, the credit market was developing under the influence of negative financial crisis factors. During the year, the volume of loans granted to enterprises barely altered, while loans granted to natural persons fell by 11 %. The quality of the bank loan portfolio deteriorated. The share of overdue debts grew from the traditional 1–1.5 % to 6.2 % as of 1/1/2010. Due to increased credit risks, banks had to create additional reserves for potential loan losses. They doubled in 2009. The ratio of reserves to loans increased from 4–5 % to 9.2 % as of 1/1/2010.

In 2010–2011, the stabilization of the economic situation had a positive impact on the banks' loan portfolio. For 2010 and 2011, the volume of corporate loans provided by banks grew by 12.8 % and 26.6 % respectively. From March 2010, after more than a year of falling, the lending market established a growth in the balance of debt. As a result, it grew by 14.3 % for 2010, and in 2011, the growth practically reached the pre-crisis level and amounted to 35.9 %.

In 2012, the growth of loans to legal entities slowed to 13.7 %. One of the reasons for reduced growth of corporate loans is the high base effect. The fast growth of corporate loans in the second half year of 2011, especially in August (+3.3 %), September (+5.1 %) and November (+3.5 %) restricted the growth in comparable periods of 2012. However, there are also fundamental reasons for reduced growth. First, it is the increased deficiency of liquidity in the second half year of 2012, resulting, in particular, in higher rates on the interbank credit market. Second, decreased demand of corporations for loans due to lower production growth. Third, capital deficiency. By the end of the year, four banks, two of which were from the TOP 30 in terms of their assets, were within the capital adequacy risk zone (10–11 %). The consumer loan market grew by 39.4 % in 2012.

In 2013, small and medium-sized banks leading at the market of legal entities crediting, and relevant market segments showed a considerable drop in growth against economic stagnation, uncertain growth prospects and mass withdrawal of licenses by Bank of Russia from credit institutions. In December 2013, the corporate credit portfolio went down by 1.1 %. Summarizing results obtained in 2013, the rate of legal entities crediting increased by 13.2 %, which is even below the 2012 indicators. In the second half year of 2013, consumer crediting slowed even more after Bank of Russia cooled down the high-risk consumer loan market and start of risk revaluation by market leaders.

Economy stabilization and outrunning growth of credit portfolios enabled the banks to improve the quality of their credit portfolios. The share of overdue debts related to business loans reduced from the peak of 6.4 % in May 2010 to 4.0 % as of 1/1/2014. The share of overdue debts related to consumer loans reduced as well: from 7.5 % as of 1/1/2010 to 4.1 % as of 1/1/2013. However, the quality of consumer

loan portfolio degraded in 2013 against impaired financial standing of borrowers. As of 1/1/2014, the level of overdue debts related to consumer loans was 4.4 % (+0.3 pp as of 1/1/2013).

Change of the overdue amount growth affected the dynamics of credit reserve funds, whose growth stopped. In 2010–2012, their average growth was 6 % per year, while reserves/loan ratio reduced to 7.1 % as of 1/1/2013. In 2013, reserves were created in the bank system in proportion to the credit portfolio growth; and as of 1/1/2014, reserves/loan ratio was 7.0 %, i.e. remained almost unchanged.

After the global financial crisis that increased the risk associated with investments in debt instruments, and shrinkage of the public securities market with the relevant return decline due to public finance strengthening, recovery took place: in 2009–2010 investments in securities increased by 2.5 times, mainly due to investments in government and corporate debt instruments. In 2011, the securities portfolio increased by 6.6 %, and in 2012–13, the growth rate was 13.3 % and 11.2 % respectively. The share of securities in bank assets as of 1/1/2014 was 13.6 % (minimum of the last 5 years).

In 2011 and 2012, the growth of deposits slowed to 20 % per annum. In 2013, the rate of deposit market growth barely reduced against 2012. As of 1/1/2014 (vs. 1/1/2009), the share of deposits in liabilities increased from 21 % to 30 %.

The growth in the influx of corporate funds has also slowed: from 26 % in 2011 to 11 % in 2012–2013, and the share in the liabilities reduced from 35 % (as of 1/1/2008) to 30 % (as of 1/1/2014).

In 2010, in the post crisis period, the banks took advantage of the improved situation on the global financial markets and resumed attraction of resources from abroad. As a result, their volume in the banks began to increase, their share in the liabilities stabilized and amounted to 8.9 % as of 1/1/2014.

An important role in supporting banking system liquidity during the financial crisis was played by the funds provided by the state through the Ministry of Finance and the Bank of Russia. The inflow of customer funds amid the lower pace of the asset growth in 2009–2011 allowed the banks to return the funds received from the Bank of Russia. In 2012, however, the banking system again started to use state funds in view of resource deficiency. In general, for 2012 the remaining balance of the Bank of Russia with banks grew by 122 %, and that of the state funds reduced by 17 %. The total state funds raised in 2012 grew by 61 %. A similar trend was observed in 2013 as well: the balance of Bank of Russia funds increased by 65 %, while budgetary funds reduced by 38 %, and the total rate of government fundraising went up by 41 %. A greater share of these resources (40 %) is accumulated by Sberbank, and 33 % by state banks. The share of government fundraising grew from 5.2 % as of 1/1/2012 to 8.6 % as of 1/1/2014.

The negative impact of the financial crisis on the banking system was reflected in the low amount of the profits earned. In 2009, the banks earned 205 billion rubles, which is comparable with the figures of 2004 or 2005. 120 institutions out of 1058 credit institutions had losses at the end of the year (11 %), and their total loss amounted to 80 billion rubles. However, in 2010, the profit of banks was 573 billion rubles. The number of credit losers reduced to 81 (8 %) from 1012 existing institutions, and their total loss was 22 billion rubles. In 2011 and 2012, the bank system profit achieved records (878.2 billion rubles and 1,011.9 billion rubles respectively). Among 978 existing credit institutions, 50 institutions (5.1 %) have ended the year of 2011 with losses, while in 2012 the share of loss-making credit institutions amounted to 5.8 % (55 of 956). In the second half year of 2013, the number of existing credit institutions reduced from 956 to 922, and 88 institutions (or 9.5 %) of the total number had losses at the end of 2013. The accumulated profit of credit institutions in 2013 reduced by 1.8 % against 2012 and amounted to 994 billion rubles.

Results for 9 months of 2014:

Over the last five completed financial years:

Over the past five years (2009–2013), the role of the banking system in the country's economy

has grown: banking assets ratio to GDP increased from 67.9 % as of 1/1/2009 to 86.0 % as of 1/1/2014.

In 2009, bank sector assets increased by only 5 % due to the global financial crisis. The stabilization of the economic situation in 2010–2011 ensured growth of Russian banks' assets by 41.4 % in two years. In 2012, the banking system assets grew by 18.9 %. In 2013, the banking system assets slowed (16.0 %).

In 2009, the credit market was developing under the influence of negative financial crisis factors. During the year, the volume of loans granted to enterprises barely altered, while loans granted to natural persons fell by 11 %. The quality of the bank loan portfolio deteriorated. The share of overdue debts grew from the traditional 1–1.5 % to 6.2 % as of 1/1/2010. Due to increased credit risks, banks had to create additional reserves for potential loan losses. They doubled in 2009. The ratio of reserves to loans increased from 4–5 % to 9.2 % as of 1/1/2010.

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Results for 9 months of 2014:

In 9 months of 2014, the number of existing credit institutions (credit institutions entitled to perform bank transactions) decreased from 922 (as of 1/1/2014) to 857 (as of 10/1/2014).

The asset growth over 9 months of 2014 was 11.6 %, which is by 1.8 % higher than the asset growth in the banking system in the same period of last year.

In 9 months of 2014, the growth of loan portfolio in the banking system exceeded the asset growth and, in relative terms, has increased by 13.6 %, however, the change compared to 9 months of 2013 was zero (in 9 months of 2013, 13.7 %). Unlike last year, the trends in the loan portfolio have been increasingly determined by lending to corporate customers. Thus, the volume of loans granted to businesses over the accounting period grew by 14.5 % (10.8 % over the comparable period in 2013). The growth of retail loans provided by the banks decreased twofold to 11.4 % vs. 21.5 % in the previous year.

Credit risks in the bank system continue to increase. The level of overdue credit debts as of 10/1/2014 was 4.6 % (4.1 % as of 1/1/2014). The level of overdue debts related to the credit portfolio increased both for individuals and legal entities. The share of bad retail debts has increased from 4.4 % to 5.7 % while the share of bad corporate debts grew from 4.0 % to 4.1 %. From the beginning of the year, the absolute increase in the amount of overdue loans to customers (corporate and retail) has exceeded by 2.5 times the figures for the entire year of 2013: 363 billion rubles vs. 134 billion rubles which, in relative terms, is equivalent to growth of 26.2 %.

The increase in loan provisions in 9 month of 2014 did not outpace the rise in overdue loans and amounted to 21.4 %. Over the same period of 2013, the banks' provisions grew by 14.6 %. The loan

provision to credit portfolio ratio grew from 6.95 % (as of 1/1/2014) to 7.43 % (as of 10/1/2014).

The third quarter of 2014 saw a significant increase of investments in securities, the total change for 9 months of 2014 was 7.2 %, 2014 while, in the same period of last year, they increased by 5.9 %.

The funds of legal entities (including budgetary funds), attracted by the banks, increased by 11.8 % over the accounting period. In the same period of 2013, such resources increased by 9.4 %. Budgetary funds increased by almost 271 % over this period (+99 % in 9 months of 2013). Funds raised from Bank of Russia increased by 27.1 %, and by 16.7 % in the previous year.

In the reporting period, retail deposits grew by 2.0 %, while over the same period of last year, they increased by 11.9 %.

Following 9 months of 2014, the balance-sheet profit of the banking system amounted to RUB 685 billion, which is below the figure for the same period of last year (751 billion rubles). Among 857 credit institutions existing as of 10/1/2014, 191 banks (or 22.3 %) have ended the reporting period with losses. As of 10/1/2013, 12.8 % of credit institutions were unprofitable.

In the third quarter of 2014, the market trends have been significantly affected by the remaining geopolitical tension, capital outflow and unstable ruble rate.

General assessment of the results of the issuing credit institution in the banking sector:

Sberbank confidently retains its positions as the leading credit institution of the Russian Federation.

As of October 1, 2014, the share of Sberbank was:

- in the capital of the banking system – **29.6 %** (+1.3 pp compared to 1/1/2014),
- in the assets of the banking system – **29.5 %** (0.0 pp),
- in the retail lending market – **35.3 %** (+1.8 pp),
- in the corporate lending market – **33.8 %** (+0.5 pp),
- in the retail deposits market – **45.8 %** (-0.9 pp),
- in the market for raising corporate funds (including sole traders) – **19.4 %** (+2.3 pp),
- in banking system profits (for 9 months of 2014) – **52.5 %** (+5.8 pp compared to 9 months of 2013).

4.6.1. Analysis of Factors and Conditions affecting the Activities of the Issuing Credit Institution

Factors and conditions affecting the activities of the issuing credit institution and leading to changes in the issuing credit institution's operating profits (losses):

Escalation of worldwide geopolitical conflicts. Against the background of the Ukrainian crisis, and stance and participation of Russia in this process, the USA and EU imposed economic sanctions on the major Russian companies and banks, which mainly limit their access to international financial markets. This limits opportunities of Russian banks related to funding abroad, especially with a poor growth of domestic markets.

Accelerating devaluation of the ruble. Against the background of negative external factors, the ruble has come under strong pressure, and the pace of its devaluation has accelerated. The Bank of Russia is consistently implementing measures aimed at transition to a free-floating exchange rate. In the medium term, this could lead to a dramatic increase in volatility on the foreign exchange market and even a further drop of the ruble rate.

Slowdown of economic growth and GDP rates. Economic growth rates reduced, which caused decrease of the investment demand and loan demands on the part of legal entities. Personal income growth is also going down, which negatively affects the dynamics of consumer demand and demand for bank loans.

Increase of risk level in the banking system. The level of overdue debts and expenses on provisions, especially in retail loans, in the banking system is growing. The levels of the 2008–2009 crisis have been reached and even exceeded in some banking and product segments. Given the de-facto closing of external capital markets, stagnation in the economy, high economic risks and uncertainties, this may adversely affect the profitability of the banking business and capital adequacy of the banks.

Continued policy of the Bank of Russia aimed at liquidating the banks with low stability levels. From the 2nd half of 2013, the Bank of Russia has pursued a policy of revoking the licenses of banks that have lower stability levels and have breached the banking laws. The number of liquidated banks exceeded 100. This has led to increased tensions at the interbank lending market and a trend of retail deposit flow to larger credit institutions. Against the background of economic stagnation and unstable currency market, this may lead to growing problems in many banks and redistribution of the deposit market.

Limitation of the retail lending market growth rate by the Bank of Russia. Regulatory limitations introduced by Bank of Russia, which are intended to cool down the retail crediting market caused market growth slowdown and reduced interest margin with banks that specialize in retail crediting. Apart from that, difficulties might be encountered by certain credit institutions, and there may be a certain redistribution of the market.

Predicted duration of the factors and conditions:

Based on the current global and domestic trends, the factors remain in place at least in the medium term, while the high uncertainty of their changes complicates longer-term forecasting.

Measures taken or to be taken by the issuing credit institution in future to take advantage of the said factors and conditions:

The balanced policy of assets and liabilities management pursued by Sberbank ensures a relatively flexible approach to the interest policy in view of the margin reduction tendency in the banking system and increased volatility in the financial markets.

Methods that the issuing credit institution applies or will apply to reduce the negative effect the factors and condition have on its activities:

To reduce the negative effect of the trend towards the narrowing of interest margin, Sberbank is implementing a well-balanced interest policy to manage the rates for raising and placing the resources. The Bank is also implementing a set of marketing activities and modernizing its sales system in order to increase the sales of assets generating the highest income.

Sberbank has access to various resources, including international and in part domestic resources, which enables it to mitigate the negative effect of the relatively slow growth of traditional customer deposit sources.

Material events or factors that may have the most negative impact on the future opportunities of the issuing credit institution to obtain the same or better results as compared to the results obtained in the last reporting period, and also the likelihood of such events (factors):

Where Sberbank is present – that is in Russia, Turkey, CIS states (Belarus, Kazakhstan), and in Central and Eastern Europe, are projected to provide moderate growth in banking markets. The increased geopolitical tensions related to the events in Ukraine, and economic sanctions imposed on the major Russian companies and banks may have an additional negative effect on the macroeconomic situation in the Russian Federation and on the bank sector.

As for the main market of Sberbank – the Russian Federation – margin decrease will be accompanied by a significant reduction of asset growth rates, which will result in competition sharpening and increased effect on current indicators of the bank system related to troubled assets accumulated previously.

Moreover, slowdown of economic growth rates with remaining relatively high inflationary expectations in short-term and medium-term periods may lead to deteriorated lending capacity of leading Russian companies. Economic activity reduction may involve ***growth of unemployment, drop of proceeds of the working population, reduced consumption and savings level***. Where ***worldwide financial markets are actually inaccessible***, opportunities of the government, Russian companies and

banks related to raising of additional financial resources from the external market will be limited, which imposes an extra burden of bank sector refunding on Bank of Russia.

In the conditions of low predictability of the future dynamics of the main factors that influence banking activity, Sberbank of Russia has raised the degree of control over risks undertaken, has started to apply more conservative approaches in risk evaluation and has increased provisions for possible losses to a level that is adequate for the current risk level.

Material events or factors that may improve the performance results of the issuing credit institution, their probability and duration:

Improving the refinancing legal bases, systems and mechanisms of banks as well as ***legislation and institutions which help form the long-term base for commercial banks***, will have a positive effect on developing the bank's resource base, create new opportunities for growing the loan portfolio volume, reducing risk levels and, as a result, having a positive effect on the bank's financial results.

Development of international operations, further expansion in external bank services markets create prerequisites to increase the loyalty of Bank customers working abroad, give a new boost to the development of corporate customer service, and create new sources for the Bank's net profit.

Strengthening the position in the investment banking service market. The expansion of the product line of investment bank products through integration with Sberbank CIB should result in a synergistic growth of the customer base and dynamics of the Bank's income.

4.6.2. Competitors of the Issuing Credit Institution

The main existing and potential competitors of the issuing credit institution in terms of the basic activities, including foreign competitors:

Currently, the Bank's main competitors in various segments of the Russian financial market are the largest state-owned and private banks and their bank groups, namely the banks in the Top 10 of major banking markets (corporate lending operations and retail deposits).

The list of competitiveness factors of the issuing credit institution, describing the degree of their impact on the competitiveness of the products (work and services) provided:

Over the last few years, Sberbank has worked hard to form the main groups of competitive advantages, namely:

- ***Sizable client base.*** Sberbank works successfully with clients in all segments (from retail clients and individual entrepreneurs to major holdings and multinational corporations) throughout the country's regions.
- ***Enormous scale of operations.*** Sberbank has indisputable advantages both from the point of view of the business scale (extent of transactions, access to resources, international ratings), and from the point of view of physical infrastructure size and quality (particularly, unique distribution network for retail and corporate clients including physical offices, cash machines and payment terminals, digital service channels).
- ***Wide range of financial products and services.*** Since the Group's product line comprises a full range of operations for all groups of clients in all countries where Sberbank is present, Sberbank is able to provide comprehensive services to each client – both in Russia and abroad. The bank also has a unique opportunity to provide quality services to both individuals and legal entities at the same time.
- ***Industrial technologies.*** Over a 5-year period, Sberbank managed to build up a solid foundation for further innovative development: industrial risk management system has been created, operational function has been consolidated, and IT processes and systems have been regulated.
- ***Powerful brand.*** The competitive advantage of Sberbank is based on confidence of all categories of clients, which is supported by quality services and positive client experience. Over the past 5 years, Sberbank's brand, alongside with our traditional attributes of reliability and stability, is beginning to be associated ever more with advanced technologies and innovations, and turns into

a symbol of the Group's success.

- *International presence.* Lately, Sberbank has considerably expanded its international presence, and has become a truly international group. Our presence in 22 countries throughout the world enables us to replicate the best technologies and practices within the Group, and to diversify risks, and to firm up the brand at international markets, and to develop the international team.
- *Team and managerial technologies.* The Group team changed considerably over 5 years, improved skills, and gained unique experience for large-scale transformation. Sberbank also paid considerable attention to the development and large-scale replication of advanced managerial technologies (e.g. creation of the personnel development function, implementation of instruments of Sberbank's Production System, improvement of current activity management efficiency).

In 2014, Sberbank proceeded to the implementation of Development Strategy for 2014–2018 approved by the Bank's Supervisory Board in November 2013.

During development of the new Strategy, high emphasis was placed on the analysis of competitiveness factors, occurrence of new factors within competitive dynamics, such as new market players including non-bank organizations, technology development, etc.

In view of the change of the competitive landscape of the financial market, Sberbank is planning to make up actively new competitiveness factors that will allow to ensure its successful development in accordance with goals of the new strategy:

Based on the sizable client base, an integrated system of information on clients and their behavior will be created – so-called *data supersets*. This will allow the Bank to better understand its clients and, therefore, provide improved services.

A completely seamless and quality interface will be built up between the client and the Bank via any channels. Whichever channel may be used, the client shall receive identical information and most products and services from any channel. Interface with the client will be multi-channel; remote and digital channels will continue to develop.

The Bank will make up *ecosystems* actively around demands of our clients; clients will be provided comprehensive support within such ecosystems to settle both financial and non-financial issues, which will improve the value of such ecosystems.

The Bank is planning to become one of the sector leaders in *cost efficiency* due to more detailed planning, cost control and optimization in any way.

A more detailed analysis of approaches to Sberbank competitiveness improvement in the mid-term is given in Sberbank Development Strategy for 2014–2018 published at the Bank's website.

V. Detailed Information on Persons – Members of Management Bodies of the Issuing Credit Institution, Bodies of Control over Financial and Economic Activities of the Issuing Credit Institution, and Brief Information on Employees (Workers) of the Issuing Credit Institution

5.1. Information on Structure and Competence of Management Bodies of the Issuing Credit Institution

Description of the structure of the issuing credit institution's management bodies and their terms of reference in accordance with the Charter of the issuing credit institution:

1. General Shareholders' Meeting

Terms of reference:

The General Shareholders' Meeting is the supreme bank management body. The terms of reference of the General Shareholders' Meeting cover the following issues:

- 1) amendment of the Bank's Charter or approval of its new version;
- 2) reorganization of the Bank;
- 3) liquidation of the Bank, appointment of a liquidation committee and approval of intermediary and final liquidation balance sheets;
- 4) election of the Bank's Supervisory Board members and early termination of their powers;
- 5) election of the Bank's CEO, Chairman of the Executive Board, and early termination of his powers;
- 6) election of the Bank's Audit Commission members and early termination of their powers;
- 7) determination of quantity, nominal value, category (type) of declared shares and the rights provided by these shares;
- 8) increase in the authorized capital by increasing nominal value of shares;
- 9) increase in the authorized capital by offering additional shares on the basis of private placement;
- 10) increase in the authorized capital by offering additional shares on the basis of public placement if the number of shares, additionally offered by public subscription, is over 25 percent of ordinary shares previously placed by the Bank;
- 11) increase in the authorized capital by offering additional shares under public placement, if the number of shares, additionally placed by public subscription, amounts to no more than 25 percent of ordinary shares previously placed by the Bank, and the Bank's Supervisory Board has failed to reach unanimity on this matter;
- 12) private offering of bonds convertible into ordinary shares, and other issue-grade securities convertible into ordinary shares;
- 13) public offering of bonds convertible into ordinary shares, and other issue-grade securities convertible into ordinary shares of over 25 percent of ordinary shares previously placed by the Bank;
- 14) reduction of the Bank's authorized capital by decreasing the par value of shares or through the Bank's acquiring a part of shares to reduce their total number or by redeeming the shares acquired or repurchased by the Bank;
- 15) approval of the Bank's auditor;
- 16) approval of annual reports, including the Bank's annual financial statements, and distribution of profits, including payment (declaration) of dividends, as of the end of a financial year;
- 17) determination of the procedure for conducting the General Shareholders' Meeting;
- 18) dilution and consolidation of shares, placement of issue-grade securities by conversion;
- 19) making decisions about approval of non arm's-length transactions in instances envisaged by the federal law;
- 20) making decisions about approval of major transactions in instances envisaged by the federal law;
- 21) making decisions about participation in associations and other alliances of commercial organizations;

22) approval of the bank's internal documents: Procedure of Conducting the General Shareholders' Meeting, Provision On the Bank's Supervisory Council, Provision On the Board, Provision On the Audit Commission;

23) resolution of other matters envisaged by the federal law and this Charter.

The issues falling under the terms of reference of the General Shareholders' Meeting may not be passed for resolution to the Bank's executive bodies. The issues falling under the terms of reference of the General Shareholders' Meeting may not be passed for resolution to the Bank's Supervisory Board, except as provided by the federal law.

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2. Bank's Supervisory Board.

Terms of reference:

The Bank's Supervisory Board performs overall management of the Bank's activity, except for resolution of issues referred to the terms of reference of the General Shareholders' Meeting under the Charter.

The terms of reference of the Bank's Supervisory Board cover the following issues:

The terms of reference of the Supervisory Board cover the following issues:

- 1) determining priority areas of activities of the Bank, and approving the Bank Development Strategy;
- 2) convocation of annual and extraordinary General Shareholders' Meetings, save where the right to convene and conduct the General Shareholders' Meeting is given to bodies and persons in accordance with the federal law;
- 3) approval of the agenda of the General Meeting of Shareholders;
- 4) determining the date of the list of persons entitled to participate in the General Shareholders' Meeting, and other issues that refer to the terms of reference of the Bank's Supervisory Board in accordance with federal law and connected with preparation and holding of the General Shareholders' Meeting;
- 5) increasing the Bank's authorized capital by placing additional shares at the expense of the Bank's property within the quantity of the declared shares established by this Charter;
- 6) increasing the Bank's authorized capital by way of public offering of additional shares within the quantity of declared shares, if the number of additionally offered shares is more than 25 percent of ordinary shares previously placed by the Bank;
- 7) placement of additional shares in which the preferred shares, previously placed by the Bank, of a certain type convertible into ordinary shares or preferred shares of other types are converted, unless such offering is connected with an increase in the Bank's capital;
- 8) placement of bonds and other issue-grade securities in instances envisaged under federal law, except for shares;
- 9) public offering of bonds convertible into ordinary shares, and other issue-grade securities convertible into ordinary shares of up to 25 percent of ordinary shares previously placed by the Bank;
- 10) acquisition of shares, bonds and other securities placed by the Bank in instances envisaged by the federal law;
- 11) establishment of the Bank's Executive Board, appointment of the Executive Board members, Deputy Chairpersons of the Executive Board, including first deputies, from among the nominees proposed by the CEO, Chairman of the Executive Board, and early termination of their powers;
- 12) recommendations for the amount of the dividend on shares and in terms of setting the date, on which persons entitled to dividends are determined;
- 13) approval of the Bank's internal documents, including Provision On Internal Control System, Provision On the Internal Audit Service, Provision On the Corporate Secretary, Corporate Governance Code, Provision On the Reserve Fund, funds for payment of dividend and undistributed profits, other internal documents of the Bank, the approval of which falls under the terms of reference of the Supervisory Board under the Bank's Charter or the Regulation on the Bank's Supervisory Board;
- 14) opening and closing of affiliates and representative offices of the Bank; making amendments to this Charter relating to such opening and closing of the Bank's branches and representative offices;
- 15) approval of major transactions in instances envisaged by the federal law;

- 16) approval of non-arm's-length transactions in instances envisaged by the federal law;
- 17) determining the procedure of transactions with affiliated persons;
- 18) approval of the Bank's registrar and the terms of the agreement with it, and termination of the agreement with the registrar;
- 19) adopting resolutions on obligations of members of the Supervisory Board including establishment of committees of the Bank's Supervisory Board for certain matters of the Bank's activities; approval of provisions on committees of the Supervisory Board; holding the hearings of reports provided by Chairpersons of committees of the Supervisory Board on the activity of Committees that they are heading; evaluating own work and providing deliverables to the Bank's General Shareholders' Meeting;
- 20) appointing Head of the Bank's Internal Audit Service and his dismissal; approval of the Annual Inspection Plan of the Bank's Internal Audit Service; reviewing reports provided by the Internal Audit Service on implementation of the Inspection Plan and Bank inspection findings; evaluating, based on reports provided by the Internal Audit Service, compliance by the Bank's executive bodies with strategies and procedures approved by the Bank's Supervisory Board;
- 21) approval of the Bank's risk and capital management strategy including in terms of ensuring adequacy of own capital and liquidity for risk coverage, and approval of the risk management procedure, and monitoring implementation of the procedure specified;
- 22) approval of the procedure for applying bank's risk management methods and quantitative risk assessment models;
- 23) approval of the procedure for preventing conflicts of interest, Financial Stability Recovery Plan in case of considerable worsening of the Bank's financial standing, plan of actions intended to ensure continuous activity and/or recovery of the Bank's activities in case of abnormal or emergency situations;
- 24) periodically holding the hearings of reports provided by the CEO, Chairman of the Executive Board of the Bank on the activities of the Bank. Procedure of providing the reports by the CEO, Chairman of the Executive Board of the Bank about the bank's activity shall be determined by the Supervisory Board;
- 25) approval of terms and conditions of agreements signed by the Bank and CEO, Chairman of the Executive Board, members of the Bank's Board, and determining amounts of their remunerations and compensations, and approval of the Bank's Personnel Policy and Bank's Personnel Labor Remuneration Policy;
- 26) making a decision about suspension of powers of the CEO, Chairman of the Executive Board, and formation of the Bank's temporary sole executive body. A resolution to that effect is made in the manner provided for by the federal law;
- 27) appointing the Bank's corporate secretary and his/her dismissal, and monitoring of the Bank's corporate management practice;
- 28) recommendations on the amount of fees and compensations payable to the members of the Bank's Audit Commission;
- 29) submitting an application for the listing of the Bank's shares and/or issue grade securities convertible into the Bank's shares;
- 30) other matters envisaged by the federal law and this Charter.

The following bodies were created within the bank's Supervisory Board:

- Audit Committee,
- Fees and Personnel Committee,
- Strategic Planning Committee.

The Committees are the bodies of the bank's Supervisory Board established to prepare recommendations to the Supervisory Board to make decisions about the questions referred to the terms of reference of the Supervisory Board by the Bank Charter and Provision on the Supervisory Board.

The Committees report directly to the Supervisory Board.

The Committees ensure performance of legally established obligations by all Supervisory Board members, as well as working cooperation with the bank's management bodies.

The terms of reference of the **Audit Committee** cover the following issues:

- evaluation of prospective bank auditors based on analysis of the activities of different auditors, their proposals for the Bank's audit, content and conditions of their services, preparation of recommendations as to the selection of auditors for the Supervisory Board's consideration for their further approval by the General Meeting of Shareholders. Elaboration of recommendations on the draft agreement concluded with the auditor;

- preliminary review of audit opinions and provision of the results of their review (evaluation) as the information (materials) to be provided for review to the persons entitled to participate in the Annual Shareholders' General Meeting;
- preliminary review of the annual financial statements of the Bank;
- consideration of the Audit Committee's opinion on the results of the Bank's financial and economic activity, as well as other information and documents not related to the results of the annual audit of the financial and economic activities of the Bank;
- preparation of recommendations to the Supervisory Board for taking measures ensuring the efficient fulfillment by the executive bodies of the Bank of recommendations and observations of the supervisory bodies, auditor of the Bank, and Internal Control Service;
- preliminary review and approval of changes introduced into the Regulation on the Internal Control System, Regulation on the Internal Control Service, annual inspection plans of the Internal Control Service and reports of their implementation and results of the inspections of the Bank;
- evaluation of efficiency of the bank's internal control procedures, their compliance with the nature, scope and conditions of the Bank's activities, and preparation of offers related to their improvement.

Members of the Audit Committee:

Chairman of the Committee – V. A. Mau

Committee members – V. P. Goreglyad, N. Yu. Ivanova, E. T. Gurvich, D. V. Tulin

The terms of reference of the **Fees and Personnel Committee** cover the following issues:

- elaboration of principles and criteria for determining the remuneration of the members of the Supervisory Board and executive bodies of the Bank;
- elaboration of offers on determination of material conditions of the agreements entered into with the members of the Supervisory Board and executive bodies of the Bank;
- determining the criteria for selecting candidates for the Supervisory Board and executive bodies of the Bank, as well as preliminary appraisal of the said candidates;
- regular assessment of the members of the executive bodies of the Bank and preparation of proposals for the Supervisory Board for the possibility of their re-appointment.

Members of the Fees and Personnel Committee:

Chairman of the Committee – G. I. Luntovskiy

Committee members – V. A. Mau, S. G. Sinelnikov-Murylev, D. V. Tulin

The terms of reference of the **Strategic Planning Committee** cover the following issues:

- consideration and evaluation of long-term trends of banking operations market development;
- preliminary consideration of documents related to long-term development of the bank's activities;
- analysis of draft strategies (concepts, programs, plans) for strategic development of the Bank including – strategic risk assessment, and preparation of proposals for their approval and/or modification;
- interaction with other Committees for evaluation of the influence of their recommendations on the Bank's development strategy implementation;
- development of proposals for the formation of the Bank's policy in the field of risk management, determination of the principles of and approaches to, the risk management system arrangement for submission of the same to the Bank's Supervisory Board;
- analysis and evaluation of the adequacy and effectiveness of the Bank's risk management systems for promoting the creation of conditions for proper risk management;
- organization of management of crisis situations and risks arising in the course of the Bank's financial and economic activities.

Members of the Strategic Planning Committee:

Chairman of the Committee – A. L. Kudrin

Committee members – H. O. Gref, M. G. Gilman, P. Kraljic, G. G. Melikyan, A. Profumo, S. G. Sinelnikov-Murylev, N. Wells, S. A. Shvetsov.

3. Collective Executive Body – Executive Board of the Bank.

Terms of reference:

The terms of reference of Bank's Executive Board includes the issues of management of the Bank's daily activities, save for the matters falling within the terms of reference of the General Shareholders' Meeting and the Supervisory Board of the Bank.

In accordance with the tasks vested in it, the Bank's Executive Board:

1) discusses in advance the issues to be considered by the General Shareholders' Meeting and the Supervisory Board of the Bank, in particular annual reports, including the Bank's annual-financial statements , prepares draft resolution thereupon and ensures the fulfillment of resolutions passed by the General Shareholders' Meeting and the Supervisory Board of the Bank;

2) discusses the reports presented by the heads of units of the Bank's central head office and the heads of regional head offices on the performance for the relevant periods and the performance in particular areas of the bank activities;

3) determines the bank's policy in risk management, ensures conditions for its efficient implementation, organizes the risk management process in the bank, and determines the units responsible for management of separate kinds of risks;

4) organizes practical implementation of the most advanced banking technologies in the bank's units, implements projects on complex banking works automation, and ensures creation of present-day banking infrastructure;

5) organizes and duly conducts work related to improvement of a network of affiliates and other separate bank units, and makes decisions about a change of the branch's status and name;

6) considers and resolves the issues of participation and termination of the Bank's participation in other organizations, except for making a decision on participation in associations and other alliances of commercial organizations;

7) approves interest rates on deposits of natural persons;

8) considers the state of accounting, reporting and internal control at the Bank, hears reports of heads of affiliates and other separate bank units after inspections and checks of their activity, and makes decisions on these matters;

9) controls adherence to federal laws and other regulatory legal acts by the Bank's units;

10) establishes the system of labor remuneration at the Bank;

11) approves candidates for the chairpersons of regional head offices, considers the dismissal of the chairpersons of regional head offices; considers proposals on granting state awards of the Russian Federation to the Bank's most distinguished employees;

12) approves internal documents regulating the Bank's daily activity, including those that determine the Bank's policy in different lines of business, management of bank risks, the work of the Bank's collective working bodies, except for the internal documents the approval of which lies within the terms of reference of the General Shareholders' Meeting and the Supervisory Board of the Bank;

13) forms collective working bodies, including panels and bank committees, approves provisions on them and establishes their terms of reference, including that related to approval of the bank's internal documents which determine the rules, procedures, order of conducting banking and other transactions, and the procedure of interaction between structural units of the bank's head office and its affiliates;

14) approves regulations on the Bank's affiliates and representative offices;

15) makes a decision about appointment of temporary management or the bank's authorized representative to manage an affiliate (regional head office and division);

16) considers and resolves other matters relating to the Bank's activity.

4. Sole executive body – CEO, Chairman of the Executive Board of the Bank.

Terms of reference:

The terms of reference of the CEO, Chairman of the Executive Board of the Bank include resolution of all matters related to the Bank's day-to-day activities, including:

1) ensuring execution of decisions of the General Meetings of Shareholders and the Bank's Supervisory Board;

2) tabling of proposals to the Bank Supervisory Board on the members of the Bank's Executive Board, including on the candidates to the first deputies of the Chairman of the Executive Board, and deputies of the Chairman of the Bank's Executive Board;

- 3) organization of work of the Bank's Executive Board;
 - 4) presiding at meetings of the Bank's Executive Board, signature of minutes from the meetings and decisions made by the Bank's Executive Board;
 - 5) distribution of obligations between the First Deputy Chairman of the Executive Board, Deputies of the Chairman of the Bank's Executive Board and members of the Bank's Executive Board;
 - 6) the Bank's representation without a power of attorney in all institutions, enterprises and organizations within the Russian Federation and abroad;
 - 7) performance of all kinds of transactions and other legal actions on the Bank's behalf without a power of attorney;
 - 8) approval of the Bank's internal documents which are not referred to the terms of reference of the General Meeting of Shareholders, Supervisory Board and Executive Board of the Bank;
 - 9) exercising employer's rights and obligations, envisaged by labor laws, in respect of the Bank's employees;
 - 10) conclusion, change and termination of employment agreements with the workers of the head office, heads of affiliates, bank's representative offices under the established nomenclature;
 - 11) incentives paid to the Bank's employees for diligent and efficient work, and bringing the employees to material and disciplinary liability;
 - 12) approval of organizational structure, staff schedule and arrangement of official salaries, provisions on structural units of the Bank's head office, and the staff schedule of the Bank's representative offices;
 - 13) approval of the quarterly report on securities;
 - 14) approval of a report about results of issue (additional issue) of issue-grade securities;
 - 15) making decisions about the starting date of bond placement, acquisition of bonds upon demand of owners and (or) upon agreement with their owners, about determining income on bonds, as well as about other matters related to circulation of bonds not falling under the terms of reference of other bank management bodies by the bank;
 - 16) determining the procedure for working with information qualified as the bank's commercial secret, and liability for violation of the procedure of working with it;
 - 17) resolution of other questions of the bank's current activity which are not referred to the terms of reference of the General Meeting of Shareholders, Supervisory Board or Executive Board of the Bank.
- The CEO, Chairman of the Executive Board of the Bank has the right to delegate other separate official powers, and also entrust temporary execution of his obligations to his subordinates.
- The person acting as CEO, Chairman of the Executive Board, shall act on the basis of the Charter and a relevant order of the CEO, Chairman of the Executive Board.

Information on the corporate code of conduct (management) of the issuing credit institution or another similar document:

The Bank has elaborated a Corporate Management Code considering recommendations of the Federal Securities Market Commission, set out in the provisions of the 2002 Code of Corporate Conduct. This document was approved by the Annual General Meeting of Shareholders on June 21, 2002.

In its activity, the Bank is guided by the provisions of this Code. The priority of the bank's corporate conduct is respect of the rights and lawful interests of its shareholders and customers, openness of information, ensuring efficient activity, support of financial stability and profitability.

Information on the internal documents of the issuing credit institution regulating the activities of its management bodies:

The text of the Charter of Sberbank of Russia, the internal documents governing the activities of the Bank: The procedure of the General Shareholders' Meeting, Provision on the Supervisory Board, Provision on the Board, Provision on the Audit Commission, etc. are available at the Bank's website (www.sberbank.ru), and at the Internet page provided by one of the information distributors at the securities market (<http://www.e-disclosure.ru/portal/company.aspx?id=3043>).

Information on amendments introduced into the Charter and internal documents of the issuing credit institution for the last reporting period:

In the reporting period, the new version of the Bank's Charter, adopted by the Annual General Shareholders' Meeting of Sberbank (6/6/2014), completed state registration; the Supervisory Board approved the Regulations on the Corporate Secretary of Sberbank of Russia (9/12/2014). These

documents are available on the Bank's website (www.sberbank.ru), and on the Internet page provided by one of the information distributors on the securities market (<http://www.e-disclosure.ru/portal/company.aspx?id=3043>).

5.2. Information on Members of the Management Bodies of the Issuing Credit Institution

Members of the Supervisory Board:

Full Name: **1. MARTIN G. GILMAN**

Year of birth: 1948

Education: Higher
1970
University of Pennsylvania (USA), including the training at the Paris Institute of Political Science (1968–1969): BSc in Economics (Wharton School) and a BA in Political Science (College of Liberal Arts)
1971
Certificate of International Studies (Bologna Center, School of International Studies, Johns Hopkins University)
1972
London School of Economics, MSc (Econ)
1981
London School of Economics
Ph.D. in Economics

Positions currently held:

| From | Position | Full company name |
|----------------|-----------------------------------|--|
| 1 | 2 | 3 |
| September 2005 | Director | Institute of Fundamental Interdisciplinary Research at Higher School of Economics (Russia) |
| September 2005 | Professor Economics Department | Higher School of Economics – National Research University (Russia) |

Positions held in the past five years (in chronological order): no other positions held, besides those occupied for the last 5 years.

Participation in management bodies of other legal entities:

| Name of the legal entity | Management body / status in the management body |
|---|---|
| Joint-Stock Commercial Bank “ROSBANK” (open joint-stock company) | Member of the Board of Directors |

Other information:

| | |
|--|-----------|
| Participatory interest in the authorized capital of the issuing credit institution | 0.00018 % |
| Percentage of ordinary shares held in the issuing credit institution | 0.00019 % |

| | |
|--|----|
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution | 0 |
| Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |
| Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution | No |
| Information on bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state | No |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy). | No |

Full Name: **2. VALERY P. GOREGLYAD**
Year of birth: 1958
Education: Higher
1981
S. Ordzhonikidze Moscow Aviation Institute
Aircraft manufacturing
Mechanical Engineer
Doctor of Economic Sciences, Professor

Positions currently held:

| From | Position | Full company name |
|-----------|---------------|--|
| 1 | 2 | 3 |
| 9/30/2013 | Chief Auditor | Central Bank of the Russian Federation |

Positions held in the past five years (in chronological order):

| From | to | Position | Full company name |
|------|----|----------|-------------------|
| 1 | 2 | 3 | 4 |

| | | | |
|-----------|-----------|-----------------|---|
| 6/17/2010 | 9/24/2013 | Deputy Chairman | Accounting Chamber of the Russian Federation |
|-----------|-----------|-----------------|---|

Participation in management bodies of other legal entities:

| Name of the legal entity | Management body / status in the management body |
|--------------------------|--|
| - | - |

Other information:

| | |
|---|----|
| Participatory interest in the authorized capital of the issuing credit institution | 0 |
| Percentage of ordinary shares held in the issuing credit institution | 0 |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution | 0 |
| Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |
| Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution | No |
| Information on bringing to administrative responsibility for law violations in the sphere of finances, taxes and duties, securities market or criminal responsibility (conviction) for crimes in the sphere of economy or for crimes against state power | No |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy) | No |

Full Name: **3. HERMAN O. GREF**

Year of birth: 1964
Information on education: Higher
1990

Positions currently held:

| From | Position | Full company name of the organization |
|------------|---|---|
| 1 | 2 | 3 |
| 11/29/2007 | CEO and Chairman of the Executive Board | Sberbank of Russia Open Joint-Stock Company |

Positions held in the past five years (in chronological order): no other positions held, besides those occupied in the past 5 years.

Participation in management bodies of other legal entities:

| Name of the legal entity | Management body / status in the management body |
|--|---|
| SUBSIDIARY BANK SBERBANK OF RUSSIA PUBLIC JOINT-STOCK COMPANY | Supervisory Board |
| DENIZBANK ANONIM ŞİRKETİ | Board of Directors |
| Autonomous non-profit organization "Sberbank Corporate University" | Executive Board |
| Yandex N.V. | Board of Directors |
| Autonomous non-profit organization "Center for Expert Reviews on Issues of World Trade Organization" | Member of the Supervisory Board |

Other information:

| | |
|--|----------|
| Participatory interest in the authorized capital of the issuing credit institution | 0.0031 % |
| Percentage of ordinary shares held in the issuing credit institution | 0.003 % |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution | 0 |
| Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |
| Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution | No |

| | |
|---|----|
| Information on bringing to administrative responsibility for law violations in the sphere of finances, taxes and duties, securities market or criminal responsibility (conviction) for crimes in the sphere of economy or for crimes against state power | No |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy) | No |

Full Name: **4. EVSEY T. GURVICH**
 Year of birth: 1947
 Education: Higher
 1971
 Moscow Institute of Physics and Technology
 Theoretical Cybernetics
 PhD in Physical and Mathematical Sciences, Senior Researcher

Positions currently held:

| From | Position | Full company name of the organization |
|----------|----------|---------------------------------------|
| 1 | 2 | 3 |
| 6/7/2004 | Director | Economic Expert Group CJSC |

Positions held in the past five years (in chronological order): no other positions held, besides those occupied in the past 5 years.

Participation in management bodies of other legal entities:

| Name of the legal entity | Management body / status in the management body |
|--------------------------|---|
| - | - |

Other information:

| | |
|---|---|
| Participatory interest in the authorized capital of the issuing credit institution | 0 |
| Percentage of ordinary shares held in the issuing credit institution | 0 |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution | 0 |
| Interest in the authorized (share) capital (share fund) of subsidiaries and dependent companies of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |

| | |
|---|----|
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |
| Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution | No |
| Information on bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state | No |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy) | No |

Full Name: **5. BELLA I. ZLATKIS**
 Year of birth: 1948
 Education: Higher
 1970
 Moscow Financial Institute
 Finance and Credit
 Economist
 1978
 Postgraduate Education in the All-Union Correspondence Financial and
 Economic Institute
 PhD in Economics

Positions currently held:

| From | Position | Full company name of the organization |
|-----------|---|---|
| 1 | 2 | 3 |
| 5/28/2004 | Deputy Chairman of the Executive Board, | Sberbank of Russia Open Joint-Stock Company |

Positions held in the past five years (in chronological order): no other positions held, besides those occupied in the past 5 years.

Participation in management bodies of other legal entities:

| Name of the legal entity | Management body / status in the management body |
|--|---|
| Non-banking credit institution National Settlement Depository Closed Joint-Stock Company | Chairman of the Supervisory Board |
| Moscow Stock Exchange MICEX-RTS Open Joint Stock Company | Member of the Supervisory Board |
| National Stock Market Participants Association, a | Board of Directors |

| | |
|-----------------------------|--|
| self-regulated organization | |
|-----------------------------|--|

Other information:

| | |
|---|----------|
| Participatory interest in the authorized capital of the issuing credit institution | 0.0004 % |
| Percentage of ordinary shares held in the issuing credit institution | 0.0005 % |
| Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights under the options owned in the issuing credit institution | 0 |
| Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or dependent company of the issuing credit institution | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |
| Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution | No |
| Information on bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state | No |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy) | No |

Full Name: **6. NADEZHDA YU. IVANOVA**
Year of birth: 1953
Education: Higher
1975
Moscow Financial Institute
Finance and Credit
Economist

Positions currently held:

| From | Position | Full company name of the organization |
|------|----------|---------------------------------------|
| 1 | 2 | 3 |

| | | |
|-----------|---|--|
| 6/26/2013 | Deputy Chairperson, Director of the General Economic Department | Central Bank of the Russian Federation |
|-----------|---|--|

Positions held in the past five years (in chronological order):

| From | to | Position: | Full company name of the organization |
|-----------|-----------|---|--|
| 1 | 2 | 3 | 4 |
| 4/22/1995 | 6/25/2013 | Director of the General Economic Department | Central Bank of the Russian Federation |

Participation in management bodies of other legal entities:

| Name of the legal entity | Management body / status in the management body |
|--|---|
| The Central Bank of the Russian Federation | Member of the Board of Directors |
| Moscow Stock Exchange MICEX-RTS Open Joint Stock Company | Member of the Supervisory Board |

Other information:

| | |
|--|----|
| Participatory interest in the authorized capital of the issuing credit institution | 0 |
| Percentage of ordinary shares held in the issuing credit institution | 0 |
| Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights for the options owned in the issuing credit institution | 0 |
| Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |
| Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution | No |
| Information on bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state | No |

| | |
|---|----|
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy) | No |
|---|----|

Full Name: **7. SERGEY M. IGNATIEV**
 Year of birth: 1948
 Education: Higher
 1975
 Lomonosov MSU
 Economics Faculty, Political Economy
 Economist, Political Economy lecturer
 1978
 Postgraduate Education (Economic Faculty)
 Lomonosov MSU
 PhD in Economics

Positions currently held:

| From | Position | Full company name of the organization |
|-----------|--------------------|--|
| 1 | 2 | 3 |
| 6/24/2013 | Chairman's Adviser | Central Bank of the Russian Federation |

Positions held in the past five years (in chronological order):

| From | to | Position: | Full company name of the organization |
|-----------|-----------|-----------|--|
| 1 | 2 | 3 | 4 |
| 3/20/2002 | 6/23/2013 | Chairman | Central Bank of the Russian Federation |

Participation in management bodies of other legal entities:

| Name of the legal entity | Management body / status in the management body |
|---|---|
| The Central Bank of the Russian Federation | Member of the Board of Directors |
| State Corporation Deposit Insurance Agency | Member of the Board of Directors |

Other information:

| | |
|---|---|
| Participatory interest in the authorized capital of the issuing credit institution | 0 |
| Percentage of ordinary shares held in the issuing credit institution | 0 |
| Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights for the options owned in the issuing credit institution | 0 |
| Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution | 0 |

| | |
|---|----|
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |
| Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution | No |
| Information on bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state | No |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy) | No |

Full Name: **8. PETER KRALJIC**
Year of birth: 1939
Education: Higher
1963
M. Ec., University of Ljubljana (Slovenia)
1967
Ph.D., Technical University of Hanover (Germany)
1971
MBA (Finance), INSEAD Business School (France)

Positions currently held, positions held in the past five years (in chronological order):

Director Emeritus at McKinsey, where he worked for 32 years and held a number of senior positions until his retirement in 2002.

Participation in management bodies of other legal entities:

| Name of the legal entity | Management body / status in the management body |
|---|---|
| IEDC Business School – Bled School of Management (Slovenia) | Member of the Board of Directors |

Other information:

| | |
|--|---|
| Participatory interest in the authorized capital of the issuing credit institution | 0 |
| Percentage of ordinary shares held in the issuing credit institution | 0 |

| | |
|---|----|
| Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights for the options owned in the issuing credit institution | 0 |
| Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |
| Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution | No |
| Information on bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state | No |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy) | No |

Full Name: **9. ALEXEIL KUDRIN**
 Year of birth: 1960
 Information on education: Higher
 1983
 A. A. Zhdanov Leningrad State University
 Political Economy, Economist, Political Economy
 Lecturer
 1987
 Institute of Economics of the USSR Academy of Sciences
 PhD in Economics

Positions currently held:

| From | Position | Full company name of the organization |
|------------|--|---|
| 1 | 2 | 3 |
| 6/28/2011 | Dean of the Liberal Arts and Sciences Department | Saint-Petersburg State University |
| 12/1/2011 | Chief Researcher | Yegor Gaidar Foundation for Economic Policy |
| 12/29/2011 | Chief Researcher | ICSER Leontiev Center |

Positions held in the past five years (in chronological order):

| From | to | Position: | Full company name of the organization |
|-----------|-----------|---|---|
| 1 | 2 | 3 | 4 |
| 9/24/2007 | 9/26/2011 | Deputy Prime Minister of the Russian Federation – Minister of Finance | Government Executive Office of the Russian Federation |
| 12/1/2006 | 6/21/2011 | Professor, Department of Finance | State University of the Ministry of Finance of the Russian Federation |

Participation in management bodies of other legal entities:

| Name of the legal entity | Management body / status in the management body |
|--|---|
| Federal State Autonomous Educational Institution of Higher Professional Education Lomonosov Northern (Arctic) Federal University | Chairman of the Board of Trustees |
| Non-Commercial Foundation for Enterprise Restructuring and Financial Institutions Development | Chairman of the Expert Council |
| Endowment of the European University in St. Petersburg (EUSP Endowment) | Member of the Board of Trustees |
| Private Educational Institution of Higher Professional Education "European University in St. Petersburg" (EUSP) | Member of the Board of Trustees |
| PEI International Banking Institute | Member of the Board of Trustees |
| Yegor Gaidar Heritage Foundation (Yegor Gaidar Foundation) | Member of the Board of Trustees |
| Yegor Gaidar Policy for Economic Policy Foundation | Chairman of the Board of Trustees |
| State Academic Mariinsky Theater Federal State Budgetary Cultural Institution | Member of the Board of Trustees |
| State Hermitage Federal State Budgetary Cultural Institution | Member of the Board of Trustees |
| Calvert22 Foundation | Member of the Board of Trustees |
| Economic Council under the President of the Russian Federation | Member of the Presidium of Economic Council |
| Economic Council under the Governor of St. Petersburg | Member of the Economic Council |
| Public Council under the Ministry of Interior of Russia | Member of the Public Council |
| Russian Science Foundation (RSF) | Member of the Board of Trustees |
| Kudrin Foundation for Support of Civil Initiatives | Chairman of the Board |
| Moscow Stock Exchange MICEX-RTS Open Joint Stock Company | Chairman of the Supervisory Board |

Other information:

| | |
|--|---|
| Participatory interest in the authorized capital of the issuing credit institution | 0 |
| Percentage of ordinary shares held in the issuing credit institution | 0 |

| | |
|---|----|
| Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights for the options owned in the issuing credit institution | 0 |
| Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |
| Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution | No |
| Information on bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state | No |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy) | No |

Full Name: **10. GEORGY I. LUNTOVSKIY**
 Year of birth: 1950
 Education: Higher
 1978
 All-Union Correspondence Financial and Economic Institute
 Finance and Credit, Economist
 1997
 Russian Presidential Academy of National Economy and Public Administration
 Management in market conditions, Manager
 1998
 PhD in economics, Moscow State University of Economics, Statistics and Informatics

Positions currently held:

| From | Position | Full company name of the organization |
|-----------|-----------------------|--|
| 1 | 2 | 3 |
| 3/16/2005 | First Deputy Chairman | Central Bank of the Russian Federation |

Positions held in the past five years (in chronological order): no other positions held, besides those occupied in the past 5 years.

Participation in management bodies of other legal entities:

| Name of the legal entity | Management body / status in the management body |
|---|--|
| The Central Bank of the Russian Federation | Member of the Board of Directors |
| Russian Cash Collection Association (ROSINKAS) of the Central Bank of the Russian Federation (Bank of Russia) | Chairman of the Supervisory Board |

Other information:

| | |
|---|----|
| Participatory interest in the authorized capital of the issuing credit institution | 0 |
| Percentage of ordinary shares held in the issuing credit institution | 0 |
| Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights for the options owned in the issuing credit institution | 0 |
| Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |
| Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution | No |
| Information on bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state | No |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy) | No |

Full Name:

11. VLADIMIR A. MAU

Year of birth:

1959

Education:

Higher

1981

G. V. Plekhanov Moscow National Economy Institute

General Economic Faculty, Economist

1987

Institute of Economics of the USSR Academy of Sciences
 PhD in Economics
 1994, 1996
 Doctor of Economic Sciences, Professor
 1999
 Universite Pierre-Mendes-France (Grenoble, France)
 Ph.D. (in economics)

Positions currently held:

| From | Position | Full company name of the organization |
|-----------|----------|--|
| 1 | 2 | 3 |
| 5/20/2002 | Rector | Russian Presidential Academy of National Economy and Public Administration |

Positions held in the past five years (in chronological order): no other positions over the last 5 years.

Participation in management bodies of other legal entities:

| Name of the legal entity | Management body / status in the management body |
|---|---|
| Transkapitalbank Open Joint Stock Company | Member of the Board of Directors |
| Gazprom OJSC | Member of the Board of Directors |
| Yegor Gaidar Heritage Foundation | Member of the Board of Trustees |
| Bureau of Economic Analysis Foundation | Chairman of the Board of Trustees |

Other information:

| | |
|--|----|
| Participatory interest in the authorized capital of the issuing credit institution | 0 |
| Percentage of ordinary shares held in the issuing credit institution | 0 |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution | 0 |
| Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |
| Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution | No |

| | |
|---|----|
| Information on bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state | No |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy) | No |

Full Name: **12. GENNADY G. MELIKYAN**
 Year of birth: 1947
 Education: Higher
 1974
 Lomonosov MSU
 Economics Faculty, Economist
 1977
 Lomonosov MSU
 Postgraduate Education (Department of Political Economy)
 PhD in Economics

Positions currently held:

| From | Position | Full company name of the organization |
|----------|---------------------|---|
| 1 | 2 | 3 |
| 2/9/2012 | Member of the Board | Advisory Board under the Chairman of the Central Bank of the Russian Federation |

Positions held in the past five years (in chronological order):

| From | to | Position: | Full company name of the organization |
|----------|----------|-----------------------|--|
| 1 | 2 | 3 | 4 |
| 2/1/2007 | 9/9/2011 | First Deputy Chairman | Central Bank of the Russian Federation |

Participation in management bodies of other legal entities:

| Name of the legal entity | Management body / status in the management body |
|--------------------------|---|
| Avtotor Holding | Member of the Board of Directors |

Other information:

| | |
|---|----------|
| Participatory interest in the authorized capital of the issuing credit institution | 0.0001 % |
| Percentage of ordinary shares held in the issuing credit institution | 0.0001 % |
| Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights under the options owned in the issuing credit institution | 0 |

| | |
|---|----|
| Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |
| Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution | No |
| Information on bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state | No |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy) | No |

Full Name: **13. ALESSANDRO PROFUMO**
 Year of birth: 1957
 Education: Higher
 1987
 Bocconi University (Italy)
 Business Administration

Positions currently held:

| From | Position | Full company name of the organization |
|-----------|------------------------|---|
| 1 | 2 | 3 |
| 4/27/2012 | Chairman of the bank | Monte dei Paschi di Siena (Italy) |
| 6/15/2011 | Non-Executive Chairman | Appeal Strategy & Finance S.r.l (Italy) |

Positions held in the past five years (in chronological order):

| From | to | Position: | Full company name of the organization |
|-----------|------------|-----------|---------------------------------------|
| 1 | 2 | 3 | 4 |
| 4/29/1997 | 10/21/2010 | President | Unicredit Banking Group |

Participation in management bodies of other legal entities:

| Name of the legal entity | Management body / |
|--------------------------|-------------------|
|--------------------------|-------------------|

| | |
|--------------------|----------------------------------|
| | status in the management body |
| Eni | Member of the Board of Directors |
| Bocconi University | Member of the Board of Directors |
| TOG | Member of the Board of Directors |

Other information:

| | |
|---|----|
| Participatory interest in the authorized capital of the issuing credit institution | 0 |
| Percentage of ordinary shares held in the issuing credit institution | 0 |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution | 0 |
| Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |
| Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution | No |
| Information on bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state | No |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy) | No |

Full Name:
Year of birth:
Education:

14. SERGEI G. SINELNIKOV-MURYLEV
1960
Higher
1982
Lomonosov MSU
Economics Faculty (Economic Cybernetics), Economist
1985, 1996
PhD in Economics
Doctor of Economic Sciences.
1997
Universite Pierre-Mendes-France (Grenoble, France)

Ph.D. (in Economics)

2005

Received a diploma that entitles to supervise the scientific research in the area of economic sciences (Le diplôme de l'habilitation à diriger des Recherches en "SCIENCES ECONOMIQUES")

2007

Assigned with the rank of Professor

Positions currently held:

| From | Position | Full company name of the organization |
|----------------|---|---|
| 1 | 2 | 3 |
| 12/17/2007 | Rector | Russian Foreign Trade Academy of the Ministry of Economic Development of the Russian Federation |
| 12/18/2008 | Academic advisor | Yegor Gaidar Institute for Economic Policy |
| 9/18/2008 | Deputy Head, Department of Transitional Economy Theory, Professor | Higher School of Economics – National Research University |
| 5/20/2002 | Vice-Rector | Russian Academy of National Economy and State Service under President of the Russian Federation |
| September 2001 | Professor, Department of Economic Systems Analysis | Moscow Institute of Physics and Technology (State University) |

Positions held in the past five years (in chronological order): no other positions over the last 5 years.

Participation in management bodies of other legal entities:

| Name of the legal entity | Management body / status in the management body |
|--|--|
| Yegor Gaidar Institute for Economic Policy Foundation | Member of the Board of Directors |

Other information:

| | |
|--|---|
| Participatory interest in the authorized capital of the issuing credit institution | 0 |
| Percentage of ordinary shares held in the issuing credit institution | 0 |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution | 0 |
| Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |

| | |
|---|----|
| Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution | No |
| Information on bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state | No |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy) | No |

Full Name: **15. DMITRY V. TULIN**
 Year of birth: 1956
 Education: Higher
 1978
 Moscow Financial Institute
 International Economic Relations, Economist
 1985
 PhD in Economics

Positions currently held:

| From | Position | Full company name of the organization |
|----------|-----------|---|
| 1 | 2 | 3 |
| 9/3/2012 | Professor | Autonomous Non-Profit Scientific and Educational Organization Russian Academy of Entrepreneurship |

Positions held in the past five years:

| From | to | Position: | Full company name of the organization |
|----------|-----------|-----------|---------------------------------------|
| 1 | 2 | 3 | 4 |
| 2/2/2006 | 5/31/2012 | Partner | Deloitte & Touche CIS (CJSC) |

Participation in management bodies of other legal entities:

| Name of the legal entity | Management body / status in the management body |
|--|---|
| Kazkommerzbank JSC (Republic of Kazakhstan) | Member of the Board of Directors |
| AKB National Clearing Center CJSC | Member of the Supervisory Board |
| Agency of Loan Guarantees Non-Banking Deposit and Credit Institution | Member of the Board of Directors |

Other information:

| | |
|--|---|
| Participatory interest in the authorized capital of the issuing credit institution | 0 |
|--|---|

| | |
|---|----|
| Percentage of ordinary shares held in the issuing credit institution | 0 |
| Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights for the options owned in the issuing credit institution | 0 |
| Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |
| Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution | No |
| Information on bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state | No |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy) | No |

Full Name: **16. NADYA WELLS**
 Year of birth: 1970
 Education: Higher
 1993
 University of Oxford (United Kingdom), MA (Hons.)
 1996
 Institute of Investment Management and Research (IIMR) (United Kingdom)
 1999
 Association of Investment Management and Research (AIMR) (United Kingdom)
 2000
 INSEAD Business School, MBA Program (France)

Positions currently held, positions held in the past five years (in chronological order):

| From | Position | Full company name of the organization |
|----------------|----------|---------------------------------------|
| 1 | 2 | 3 |
| 2001 – present | VP | Capital International SA |

Participation in management bodies of other legal entities:

| Name of the legal entity | Management body / status in the management body |
|--|---|
| Trans-National Research Corporation, US (Research Group) | European Ambassador |
| Sub-Saharan Advisory Group | Consultant |
| International Bank | Market Analytics Consultant |
| INSEAD | Member of the Initiative |

Other information:

| | |
|---|----|
| Participatory interest in the authorized capital of the issuing credit institution | 0 |
| Percentage of ordinary shares held in the issuing credit institution | 0 |
| Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights for the options owned in the issuing credit institution | 0 |
| Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |
| Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution | No |
| Information on bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state | No |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy) | No |

Full Name:

17. SERGEI A. SHVETSOV

Year of birth:

1970

Education:

Higher

1993

Lomonosov MSU

Economic Cybernetics, Mathematician Economist

Positions currently held:

| From | Position | Full company name of the organization |
|----------|-----------------------|--|
| 1 | 2 | 3 |
| 3/3/2014 | First Deputy Chairman | Central Bank of the Russian Federation |

Positions held in the past five years (in chronological order):

| From | to | Position: | Full company name of the organization |
|-----------|-----------|---|--|
| 1 | 2 | 3 | 4 |
| 12/1/2003 | 2/15/2011 | Director, Department of Financial Market Operations | Central Bank of the Russian Federation |
| 2/16/2011 | 8/31/2013 | Deputy Chairman | Central Bank of the Russian Federation |
| 9/1/2013 | 3/2/2014 | First Deputy Chairman - Head of the Financial Markets Service, Bank of Russia | Central Bank of the Russian Federation |

Participation in management bodies of other legal entities:

| Name of the legal entity | Management body / status in the management body |
|---|---|
| The Central Bank of the Russian Federation | Member of the Board of Directors |
| Moscow Stock Exchange MICEX-RTS Open Joint Stock Company | Chairman of the Supervisory Board |
| Saint Petersburg Currency Exchange Closed Joint Stock Company | Member of the Exchange Board |

Other information:

| | |
|--|---|
| Participatory interest in the authorized capital of the issuing credit institution | 0 |
| Percentage of ordinary shares held in the issuing credit institution | 0 |
| Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights for the options owned in the issuing credit institution | 0 |
| Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |

| | |
|---|----|
| Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution | No |
| Information on bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state | No |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy) | No |

Members of the Executive Board:

Full Name: **1. ALEXANDER V. BAZAROV**
 Year of birth: 1962
 Education: Higher
 1984
 T. G. Shevchenko Kiev State University
 Political Economy, Economist, Political Economy lecturer
 1987
 Postgraduate Education at
 T. G. Shevchenko Kiev State University PhD in Economics

Positions currently held:

| From | Position | Full company name of the organization |
|----------|-----------------------|---|
| 1 | 2 | 3 |
| 1/1/2013 | Senior Vice-President | Sberbank of Russia Open Joint-Stock Company |

Positions held in the past five years (in chronological order):

| From | to | Position: | Full company name of the organization |
|-----------|------------|--|---|
| 1 | 2 | 3 | 4 |
| 5/12/2009 | 12/31/2012 | Vice President – Director of Major Customer Relations Department | Sberbank of Russia Open Joint-Stock Company |

Participation in management bodies of other legal entities:

| Name of the legal entity | Management body / status in the management body |
|---|---|
| SUBSIDIARY BANK SBERBANK OF RUSSIA PUBLIC JOINT-STOCK COMPANY | Member of the Supervisory Board |

| | |
|---|----------------------------------|
| Sberbank (Switzerland) AG | Member of the Board of Directors |
| Autonomous non-profit organization of additional professional education "Sberbank Corporate University" | Member of the Academic Council |
| Troika Dialog Group Limited | Member of the Board of Directors |

Other information:

| | |
|---|----------|
| Participatory interest in the authorized capital of the issuing credit institution | 0.0022 % |
| Percentage of ordinary shares held in the issuing credit institution | 0.0023 % |
| Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights under the options owned in the issuing credit institution | 0 |
| Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |
| Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution | No |
| Information on bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state | No |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy) | No |

Full Name:

2. DENIS A. BUGROV

Year of birth:

1974

Education:

Higher

1995

London Economy and Political Science School,
Economics, Bachelor of Science

1998

Moscow State International Relations Institute
of the Ministry of Foreign Affairs of the USSR, International Economic
Relations, Economist with foreign language proficiency

2000
European Business Administration Department
Master of Business Administration

Positions currently held:

| From | Position | Full company name of the organization |
|----------|-----------------------|---|
| 1 | 2 | 3 |
| 2/5/2008 | Senior Vice-President | Sberbank of Russia Open Joint-Stock Company |

Positions held in the past five years (in chronological order): no other positions held, besides those occupied in the past 5 years.

Participation in management bodies of other legal entities:

| Name of the legal entity | Management body / status in the management body |
|---|---|
| SUBSIDIARY BANK SBERBANK OF RUSSIA PUBLIC JOINT-STOCK COMPANY | Member of the Supervisory Board |
| BPS-Sberbank Open Joint Stock Company | Member of the Supervisory Board |
| Sberbank-Technologies Closed Joint Stock Company | Member of the Board of Directors |
| Sberbank Europe AG | Member of the Supervisory Board |
| "Sberbank Insurance" Insurance Company Limited Liability Company | Chairman of the Board of Directors |
| DENIZBANK ANONIM ŞİRKETİ | Member of the Board of Directors |
| Cetelem Bank Limited Liability Company | Member of the Board of Directors |
| Sberbank of Russia Private Pension Fund Closed Joint Stock Company | Chairman of the Board of Directors |
| PS Yandex.Money Limited Liability Company | Member of the Board of Directors |
| Autonomous non-profit organization of additional professional education "Sberbank Corporate University" | Member of the Executive Board |
| Sberbank Life Insurance Company Ltd. | Chairman of the Board of Directors |
| Sberbank Insurance Broker Limited Liability Company | Chairman of the Board of Directors |
| Loyalty Programs Center Closed Joint-Stock Company | Chairman of the Board of Directors |
| Sberbank Asset Management Closed Joint-Stock Company | Chairman of the Supervisory Board |
| SBVC Management Company Closed Joint-Stock Company | Member of the Board of Directors |

Other information:

| | |
|---|---|
| Participatory interest in the authorized capital of the issuing credit institution | 0 |
| Percentage of ordinary shares held in the issuing credit institution | 0 |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in | 0 |

| | |
|---|----|
| the issuing credit institution | |
| Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |
| Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution | No |
| Information on bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state | No |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy) | No |

Full Name: **3. SERGEY N. GORKOV**
 Year of birth: 1968
 Education: Higher
 1994
 Academy of the Federal Security Service of the Russian Federation
 Law, lawyer with knowledge of foreign language
 2002
 G. V. Plekhanov Russian Economy Academy
 Finance and Credit, Economist

Positions currently held:

| From | Position | Full company name of the organization |
|-----------|------------------------------|---|
| 1 | 2 | 3 |
| 10/8/2010 | Deputy Chairman of the Board | Sberbank of Russia Open Joint-Stock Company |

Positions held in the past five years (in chronological order):

| From | to | Position: | Full company name of the organization |
|------------|-----------|----------------------------------|---|
| 1 | 2 | 3 | 4 |
| 11/26/2008 | 10/8/2010 | Director of HR Policy Department | Sberbank of Russia Open Joint-Stock Company |

Participation in management bodies of other legal entities:

| Name of the legal entity | Management body / status in the management body |
|---|--|
| SUBSIDIARY BANK SBERBANK OF RUSSIA PUBLIC JOINT-STOCK COMPANY | Deputy Chairman of the Supervisory Board |
| BPS-Sberbank Open Joint Stock Company | Chairman of the Supervisory Board |
| Sberbank Europe AG | Deputy Chairman of the Supervisory Board |
| Subsidiary Bank Sberbank of Russia Joint-Stock Company | Chairman of the Board of Directors |
| DENIZBANK ANONIM ŞİRKETİ | Member of the Board of Directors |
| Autonomous non-profit organization of additional professional education "Sberbank Corporate University" | Member of the Executive Board |
| Denizbank AG | Chairman of the Supervisory Board |

Other information:

| | |
|---|----|
| Participatory interest in the authorized capital of the issuing credit institution | 0 |
| Percentage of ordinary shares held in the issuing credit institution | 0 |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution | 0 |
| Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |
| Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution | No |
| Information on bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state | No |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy) | No |

Full Name:

4. HERMAN O. GREF

Year of birth: 1964
 Education: Higher
 1990
 F. M. Dostoevsky Omsk State University
 Law, Lawyer
 PhD in Economics

Positions currently held:

| From | Position | Full company name of the organization |
|------------|---|---|
| 1 | 2 | 3 |
| 11/29/2007 | CEO and Chairman of the Executive Board | Sberbank of Russia Open Joint-Stock Company |

Positions held in the past five years (in chronological order): no other positions held, besides those occupied in the past 5 years.

Participation in management bodies of other legal entities:

| Name of the legal entity | Management body / status in the management body |
|---|--|
| SUBSIDIARY BANK SBERBANK OF RUSSIA PUBLIC JOINT-STOCK COMPANY | Chairman of the Supervisory Board |
| DENIZBANK ANONIM ŞİRKETİ | Chairman of the Board of Directors |
| Autonomous non-profit organization of additional professional education "Sberbank Corporate University" | Chairman of the Executive Board |
| Yandex N.V. | Member of the Board of Directors |
| Autonomous non-profit organization "Center for Expert Reviews on Issues of World Trade Organization" | Member of the Supervisory Board |
| Skolkovo Moscow School of Management | Member of the International Board of Trustees |
| Autonomous Non-Profit Educational Institution of Higher Professional Education - Skolkovo Institute of Science and Technology | Member of the Board of Trustees |
| Federal State Autonomous Educational Institution of Higher Professional Education "National Research University Higher School of Economics" | Member of the Supervisory Board Member of the Board of Trustees |

Other information:

| | |
|---|----------|
| Participatory interest in the authorized capital of the issuing credit institution | 0.0031 % |
| Percentage of ordinary shares held in the issuing credit institution | 0.003 % |
| Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights under the options owned in the issuing credit institution | 0 |
| Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |

| | |
|---|----|
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |
| Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution | No |
| Information on bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state | No |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy) | No |

Full Name: **5. BELLA I. ZLATKIS**
 Year of birth: 1948
 Education: Higher
 1970
 Moscow Financial Institute
 Finance and Credit, Economist
 1978
 Postgraduate Education at the All-Union Correspondence Financial and
 Economic Institute, PhD in Economics

Positions currently held:

| From | Position | Full company name of the organization |
|-----------|------------------------------|---|
| 1 | 2 | 3 |
| 5/28/2004 | Deputy Chairman of the Board | Sberbank of Russia Open Joint-Stock Company |

Positions held in the past five years (in chronological order): no other positions held, besides those occupied in the past 5 years.

Participation in management bodies of other legal entities:

| Name of the legal entity | Management body / status in the management body |
|--|---|
| Non-banking credit institution closed joint-stock company "National Settlement Depository" | Chairman of the Supervisory Board |
| Moscow Stock Exchange MICEX-RTS Open Joint Stock Company | Member of the Supervisory Board |
| National Stock Market Participants Association, a self-regulated organization | Member of the Board of Directors |

Other information:

| | |
|--|----------|
| Participatory interest in the authorized capital of the issuing credit institution | 0.0004 % |
| Percentage of ordinary shares held in the issuing credit institution | 0.0005 % |
| Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights for the options owned in the issuing credit institution | 0 |
| Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or dependent company of the issuing credit institution | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |

| | |
|---|----|
| Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution | No |
| Information on bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state | No |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy) | No |

Full Name: **6. STANISLAV K. KUZNETSOV**
 Year of birth: 1962
 Education: Higher
 1984
 Military Red Banner Institute
 Military and Political Specialty, Foreign Languages
 Officer with a higher military and political education, German Language
 Translator-Assistant, Czech Language Translator
 2002
 Law Institute of the Ministry of Internal Affairs of the Russian
 Federation
 Jurisprudence, Lawyer
 2005
 PhD in law

Positions currently held:

| From | Position | Full company name of the organization |
|-----------|------------------------------|---|
| 1 | 2 | 3 |
| 10/8/2010 | Deputy Chairman of the Board | Sberbank of Russia Open Joint-Stock Company |

Positions held in the past five years (in chronological order):

| From | to | Position: | Full company name of the organization |
|-----------|-----------|-----------------------|---|
| 1 | 2 | 3 | 4 |
| 1/30/2008 | 10/7/2010 | Senior Vice-President | Sberbank of Russia Open Joint-Stock Company |

Participation in management bodies of other legal entities:

| Name of the legal entity | Management body / status in the management body |
|--|---|
| Sberbank – Automated Trading System Closed Joint-Stock Company | Chairman of the Board of Directors |
| Krasnaya Polyana | Chairman of the Board of Directors |

| | |
|--|------------------------------------|
| Open Joint-Stock Company | |
| Rublevo-Arkhangelskoye Closed Joint-Stock Company | Chairman of the Board of Directors |
| Savings Capital Limited Liability Company | Member of the Board of Directors |

Other information:

| | |
|---|----|
| Participatory interest in the authorized capital of the issuing credit institution | 0 |
| Percentage of ordinary shares held in the issuing credit institution | 0 |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution | 0 |
| Interest in the authorized (share) capital (share fund) of subsidiaries and dependent companies of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |
| Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution | No |
| Information on bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state | No |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy) | No |

Full Name: **7. VADIM V. KULIK**
 Year of birth: 1972
 Education: Higher
 1995
 D. I. Mendeleev
 Russian Chemical and Engineering University
 Chemical Technology of Modern Power Engineering Materials
 Process Engineer

Positions currently held:

| From | Position | Full company name of the organization |
|------|----------|---------------------------------------|
|------|----------|---------------------------------------|

| | | |
|-----------|--|---|
| 1 | 2 | 3 |
| 5/24/2013 | Deputy Chairman of the Executive Board | Sberbank of Russia Open Joint-Stock Company |

Positions held in the past five years (in chronological order):

| From | to | Position: | Full company name of the organization |
|-----------|-----------|---|---|
| 1 | 2 | 3 | 4 |
| 5/12/2009 | 1/31/2010 | Director, Retail Risk Department | Sberbank of Russia Open Joint-Stock Company |
| 2/1/2010 | 6/2/2011 | Director of Risks Department | Sberbank of Russia Open Joint-Stock Company |
| 6/3/2011 | 1/14/2013 | Vice-President – Director of Risks Department | Sberbank of Russia Open Joint-Stock Company |
| 1/15/2013 | 5/23/2013 | Senior Vice-President | Sberbank of Russia Open Joint-Stock Company |

Participation in management bodies of other legal entities:

| Name of the legal entity | Management body / status in the management body |
|--|---|
| Sberbank Europe AG | Member of the Supervisory Board |
| DENIZBANK ANONIM ŞİRKETİ | Member of the Board of Directors |
| Sberbank-Technologies Closed Joint Stock Company | Chairman of the Board of Directors |
| Sberbank Leasing Closed Joint Stock Company | Member of the Board of Directors |

Other information:

| | |
|--|----|
| Participatory interest in the authorized capital of the issuing credit institution | 0 |
| Percentage of ordinary shares held in the issuing credit institution | 0 |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution | 0 |
| Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |
| Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution | No |

| | |
|---|----|
| Information on bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state | No |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy) | No |

Full Name: **8. ALEXANDER V. MOROZOV**
 Year of birth: 1969
 Information on education: Higher
 1995
 Lomonosov MSU
 Economic Theory, Economist

Positions currently held:

| From | Position | Full company name of the organization |
|----------|------------------------------|---|
| 1 | 2 | 3 |
| 1/1/2013 | Deputy Chairman of the Board | Sberbank of Russia Open Joint-Stock Company |

Positions held in the past five years (in chronological order):

| From | to | Position: | Full company name of the organization |
|-----------|------------|--|---|
| 1 | 2 | 3 | 4 |
| 5/12/2009 | 12/31/2012 | Vice-President, Director of Finance Department | Sberbank of Russia Open Joint-Stock Company |

Participation in management bodies of other legal entities:

| Name of the legal entity | Management body / status in the management body |
|---|---|
| SUBSIDIARY BANK SBERBANK OF RUSSIA PUBLIC JOINT-STOCK COMPANY | Member of the Supervisory Board |
| BPS-Sberbank Open Joint Stock Company | Member of the Supervisory Board |
| Cetelem Bank Limited Liability Company | Member of the Board of Directors |
| DENIZBANK ANONIM ŞİRKETİ | Member of the Board of Directors |
| Sberbank (Switzerland) AG | Member of the Board of Directors |
| Sberbank Europe AG | Member of the Supervisory Board |

Other information:

| | |
|---|----------|
| Participatory interest in the authorized capital of the issuing credit institution | 0.0014 % |
| Percentage of ordinary shares held in the issuing credit institution | 0.0009 % |
| Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights under the options owned in the issuing credit institution | 0 |

| | |
|---|----|
| Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |
| Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution | No |
| Information on bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state | No |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy) | No |

Full Name: **9. MAXIM V. POLETAEV**
 Year of birth: 1971
 Education: Higher
 1993
 Yaroslavl State University
 Accounting, control and analysis of economic activities, Economist

Positions currently held:

| From | Position | Full company name of the organization |
|-----------|--|---|
| 1 | 2 | 3 |
| 6/10/2013 | First Deputy Chairman of the Executive Board | Sberbank of Russia Open Joint-Stock Company |

Positions held in the past five years (in chronological order):

| From | to | Position: | Full company name of the organization |
|------------|------------|--|---|
| 1 | 2 | 3 | 4 |
| 2/2/2009 | 10/14/2009 | Vice President – Director of Corporate Development Division, Vice President – Director of Corporate Development Department | Sberbank of Russia Open Joint-Stock Company |
| 10/15/2009 | 6/9/2013 | Vice President, Chairman of | Sberbank of Russia Open Joint- |

| | | | |
|--|--|-------------|---------------|
| | | Moscow Bank | Stock Company |
|--|--|-------------|---------------|

Participation in management bodies of other legal entities:

| Name of the legal entity | Management body / status in the management body |
|---|---|
| Sberbank Europe AG | Member of the Supervisory Board |
| Autonomous non-profit organization of additional professional education "Sberbank Corporate University" | Member of the Executive Board |
| Sberbank Capital Limited Liability Company | Chairman of the Board of Directors |
| Sberbank Leasing Closed Joint-Stock Company | Chairman of the Board of Directors |
| Troika Dialog Group Limited | Chairman of the Board of Directors |
| Sberbank CIB Closed Joint-Stock Company | Chairman of the Board of Directors |
| Grand Baikal Limited Liability Company | Member of the Board of Directors |

Other information:

| | |
|--|----------|
| Participatory interest in the authorized capital of the issuing credit institution | 0.0001 % |
| Percentage of ordinary shares held in the issuing credit institution | 0 |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution | 0 |
| Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |
| Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution | No |
| Information on bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state | No |

| | |
|---|----|
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy) | No |
|---|----|

Full Name: **10. ALEXANDER YU. TORBAKHOV**
 Year of birth: 1971
 Information on education: Higher
 1994
 S. Ordzhonikidze Moscow Aviation Institute
 Gyroscopic devices and systems for orientation, navigation and stabilization, Electrical Engineer
 1997
 Moscow State Institute of International Relations
 International Economic Relations, Economist with foreign language proficiency
 2003 - 2005
 Training under Executive MBA program in
 of the University of Chicago Graduate School of Business

Positions currently held:

| From | Position | Full company name of the organization |
|-----------|--|---|
| 1 | 2 | 3 |
| 10/8/2010 | Deputy Chairman of the Executive Board | Sberbank of Russia Open Joint-Stock Company |

Positions held in the past five years (in chronological order):

| From | to | Position: | Full company name of the organization |
|----------|-----------|-------------------------|---|
| 1 | 2 | 3 | 4 |
| 4/2/2009 | 6/10/2010 | Chief Executive Officer | Vypel-Communications OJSC |
| 9/6/2010 | 10/8/2010 | Advisor to the CEO | Sberbank of Russia Open Joint-Stock Company |

Participation in management bodies of other legal entities:

| Name of the legal entity | Management body / status in the management body |
|---|---|
| Cetelem Bank Limited Liability Company | Chairman of the Board of Directors |
| Universal Electronic Card Open Joint-Stock Company | Chairman of the Board of Directors |
| PS Yandex.Money Limited Liability Company | Chairman of the Board of Directors |
| Autonomous non-profit organization of additional professional education "Sberbank Corporate University" | Member of the Executive Board |
| Autonomous non-profit organization of additional professional education "Sberbank Corporate University" | Member of the Academic Council |
| Loyalty Programs Center Closed Joint-Stock Company | Member of the Board of Directors |

Other information:

| | |
|---|----|
| Participatory interest in the authorized capital of the issuing credit institution | 0 |
| Percentage of ordinary shares held in the issuing credit institution | 0 |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution | 0 |
| Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |
| Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution | No |
| Information on bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state | No |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy) | No |

Full Name:

11. LEV A. KHASIS

Year of birth:

1966

Education:

Higher

1989

S. P. Korolev Kuibyshev Aviation Institute, Aircraft Engineering,
Mechanical Engineer

1995

Institute of Retraining and Advanced Training of the Finance Academy
under the Government of the Russian Federation, Faculty of Banking,
Economist in Banking

1998

S. P. Korolev Samara

State Aerospace University, PhD in Engineering

2001

St. Petersburg University of the Ministry of Internal Affairs of Russia,

Jurisprudence, Lawyer
2001
St. Petersburg University of the Ministry of Internal Affairs of Russia,
PhD in Law
2007
Systems Analysis Institute of the Russian Academy of Sciences
Doctor of Economic Sciences

Positions currently held:

| From | Position | Full company name of the organization |
|----------|--|---|
| 1 | 2 | 3 |
| 9/2/2013 | First Deputy Chairman of the Executive Board, | Sberbank of Russia Open Joint-Stock Company |

Positions held in the past five years (in chronological order):

| From | to | Position: | Full company name of the organization |
|-----------|-----------|-----------------------------------|---|
| 1 | 2 | 3 | 4 |
| 7/3/2006 | 5/18/2010 | Chief Executive Officer | X5 Retail Group Limited Liability Company |
| 5/19/2010 | 6/1/2011 | Chief Executive Officer | Trade House PEREKRESTOK Closed Joint-Stock Company |
| 10/1/2011 | 9/1/2013 | President and CEO, New Formats | Wal-Mart Stores, Inc. |

Participation in management bodies of other legal entities:

| Name of the legal entity | Management body / status in the management body |
|---|--|
| Autonomous non-profit organization of additional professional education "Sberbank Corporate University" | Member of the Executive Board |
| Sberbank Leasing Closed Joint-Stock Company | Member of the Board of Directors |
| Loyalty Programs Center Closed Joint-Stock Company | Member of the Board of Directors |

Other information:

| | |
|---|----------|
| Participatory interest in the authorized capital of the issuing credit institution | 0.0018 % |
| Percentage of ordinary shares held in the issuing credit institution | 0.0019 % |
| Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights under the options owned in the issuing credit institution | 0 |
| Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |

| | |
|---|----|
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |
| Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution | No |
| Information on bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state | No |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy) | No |

Full Name: **12. NIKOLAY V. TSEKHOMSKIY**
 Year of birth: 1974
 Education: Higher
 Saint Petersburg State Academy of Engineering and Economics:
 1995 – BA in Management
 1996 – Economics and Management in Engineering, Economist-Manager
 1999 – Postgraduate Education, PhD in Economics

Positions currently held:

| From | Position | Full company name of the organization |
|-----------|--|---|
| 1 | 2 | 3 |
| 7/15/2014 | Senior Vice-President – Director of Finance Department | Sberbank of Russia Open Joint-Stock Company |

Positions held in the past five years (in chronological order):

| From | to | Position: | Full company name of the organization |
|------------|------------|---|---|
| 1 | 2 | 3 | 4 |
| 6/21/2007 | 10/30/2009 | Member of the Executive Board | VTB Bank (Open Joint-Stock Company) |
| 11/2/2009 | 12/7/2011 | Chairman of the Executive Board | Barclays Bank Limited Liability Company |
| 11/12/2012 | 12/31/2012 | Advisor to the CEO | Sberbank of Russia Open Joint-Stock Company |
| 1/1/2013 | 7/14/2014 | Vice-President – Director of Finance Department | Sberbank of Russia Open Joint-Stock Company |

Participation in management bodies of other legal entities:

| Name of the legal entity | Management body / status in the management body |
|--------------------------|---|
|--------------------------|---|

| | |
|--|----------------------------------|
| Sberbank – Automated Trading System Closed Joint-Stock Company | Member of the Board of Directors |
| Loyalty Programs Center Closed Joint-Stock Company | Member of the Board of Directors |
| Sberbank Investments Limited Liability Company | Member of the Board of Directors |

Other information:

| | |
|---|-----------|
| Participatory interest in the authorized capital of the issuing credit institution | 0.00007 % |
| Percentage of ordinary shares held in the issuing credit institution | 0.00007 % |
| Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights under the options owned in the issuing credit institution | 0 |
| Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |
| Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution | No |
| Information on bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state | No |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy) | No |

HERMAN O. GREF, CEO, Chairman of the Executive Board, Sberbank of Russia

5.3. Information on the Amount of Remuneration, Benefits and/or Compensation of Expenses Related to Each Management Body of the Issuing Credit Institution.

The development of principles and criteria for determining the amount of remuneration to be paid to members of the Supervisory Board falls within the competence of HR and Remuneration Committee of the Supervisory Board. The resolutions on payment of remuneration to the members of the Supervisory Board of Sberbank of Russia, related to their participation in this management body of the Bank, shall be

adopted at the Annual General Shareholders' Meeting of Sberbank of Russia.

Pursuant to the resolution of the annual General Shareholders' Meeting held on June 6, 2014, the members of the Supervisory Board in 9 months of 2014 have been paid the remuneration for their participation in this management body of the Bank in 2013 in the amount of 52.1 million rubles (for 2012 – 61.3 million rubles).

Payments accrued to the members of the Executive Board in 9 months of 2014, exclusive of payments related to business trips, amounted to 383.6 million rubles (353.2 million rubles in 9 months of 2013).

The development of principles and criteria for determining the amount of remuneration to be paid to the CEO, Chairman of the Board, and to the members of the Executive Board of Sberbank of Russia falls within the competence of the Human Resources and Remuneration Committee of the Supervisory Board. The remuneration and compensation are paid in accordance with the contracts concluded with CEO, Chairman of the Executive Board, and members of the Executive Board.

5.4. Information on Structure and Competence of Bodies of Control over Financial and Economic Activities of the Issuing Credit Institution

Describe the structure of bodies of control over financial and economic activities of the issuing credit institution and their competence in accordance with the Charter (constituent documents) and internal documents of the issuing credit institution:

Control over financial and economic activity of the Bank is carried out by the Audit Commission; External Auditor; the management bodies of the Bank (General Shareholders' Meeting, Supervisory Board, Executive Board, CEO, Chairman of the Board) in accordance with their powers defined by the Charter of the Bank and specified in the internal documents of the Bank; internal structural units and special officers of the Bank in charge of internal control in accordance with the powers defined by the internal documents of the Bank.

The Audit Commission shall conduct the audit (inspection) of financial and economic activities of the Bank for the year, as well as for any other period at the initiative of the bodies and persons specified in the Federal Law "On Joint Stock Companies" No. 208-FZ of 12/26/1995, the Charter of the Bank and the Regulations on the Audit Commission of the Bank; assesses the accuracy of information included in the annual report and annual financial (accounting) statements of the Bank; has the right to request the convocation of an Extraordinary General Shareholders' Meeting and the meetings of the Supervisory Board in cases when the irregularities in the financial and economic activities revealed by the audit or a real threat to the interests of the Bank (its depositors) require resolutions on matters within the competence of these bodies of the Bank.

In order to check and verify reliability of financial (accounting) statements, compiled in accordance with the legislation of the Russian Federation, and financial statements drawn up in accordance with the International Accounting Standards, the Bank commissions audit organizations performing audit activities pursuant to the legislation of the Russian Federation and subject to the International Auditing Standards.

The competence of the General Shareholders' Meeting in terms of the internal controls over the activities of the Bank includes the following issues: Electing the members of the Supervisory Board of the Bank, CEO and Chairman of the Board, members of the Audit Commission of the Bank; approving the external auditor of the Bank; approving annual reports, including the annual financial statements of the Bank; adopting resolutions on approval of major transactions and interested party transactions in cases provided by the federal law.

In terms of the internal controls over the activities of the Bank, the Supervisory Board has the following authority: Participating in the establishment of internal control system by adopting the internal regulatory documents of the Bank, including the regulation on the internal control system, the regulation on the Internal Control Service; appointing and dismissing the Head of the Bank's Internal Audit Office; approving the Annual Inspection Plan of the Bank's Internal Audit Office; reviewing reports provided by the Internal Audit Office on implementation of the Inspection Plan and Bank inspection findings; evaluating, based on reports provided by the Internal Audit Office, compliance by the Bank's executive bodies with strategies and procedures approved by the Bank's Supervisory Board; approving the risk management procedure, and monitoring implementation of the procedure specified.

In terms of the internal controls, the Executive Board of the Bank is: Bearing responsibility for implementing the decisions of the Supervisory Board of the Bank, implementing the Development Strategy of the Bank and policy in the area of internal controls in the Bank; discussing the reports by the heads of units in head office and heads of the regional banks on the results of activities in the corresponding periods and results of activities in specific areas; defining the policy of the Bank in the area of risk management; ensuring the conditions for its effective implementation, organizing the risk management process in the Bank, determining the units responsible for managing the individual types of risk; reviewing the state of accounting, reporting and internal controls in the Bank; holding the hearings of reports by the heads of branches and other separate units of the Bank on the results of the audits and inspections of their activities, adopting resolutions on these issues and other.

CEO and Chairman of the Bank's Executive Board heads the Bank's Executive Board and organizes its work, in particular with regard to organizing the Bank's internal controls; distributes the responsibilities among Deputy Chairmen of the Bank's Executive Board and members of the Bank's Executive Board; approves the Bank's organizational structure and regulations on the structural units of the Bank's headquarters.

The Internal Audit Office of the Bank is the aggregate of structural units of the Bank that have been assigned with the functions of inspecting and assessing the effectiveness of internal controls, risk management systems, information security systems, reliability of accounting and reporting, and some other controlling functions, including the functions of controlling the compliance with the procedures established for the internal controls over financial and business activities.

The Internal Controls Office is the aggregate of structural units of the Bank, which have responsibility for ensuring the compliance of the Bank with the laws, regulations and best practices, as well as for establishing and using effective methods and mechanisms to manage the risks of losses incurred by the Bank as a result of failing to comply with the laws of the Russian Federation, internal documents of the Bank, standards of self-regulatory entities and/or sanctions and/or other enforcement actions on the part of supervisory authorities. The Internal Controls Office includes the following: structural unit responsible for implementing the internal controls to counteract the legalization (laundering) of proceeds from criminal activities and financing of terrorism; the controller of a professional participant of securities market which checks the compliance of activities conducted by the Bank as a professional participant in the securities market.

Information on the organization of the system of internal controls over the financial and business operations of the issuing credit institution:

The Bank provides internal controls in accordance with the laws of the Russian Federation, regulations of the Bank of Russia, and rules and procedures established by the Bank, in order to ensure:

- Effective and efficient financial and economic activities when performing banking operations and other transactions, and efficient management of both assets and liabilities including asset integrity and bank risk management;
- Reliable, complete, objective and timely compilation and submission of financial, accounting, statistical and other statements, as well as information security;
- Compliance with regulatory legal acts, standards of self-regulating organizations, the Charter and internal documents of the Bank;
- Prevention of involvement of the Bank or its employees in unlawful activities including legitimization (laundering) of proceeds from criminal activities and financing of terrorism, and timely submission of appropriate details to governmental authorities and the Bank of Russia in accordance with the laws of the Russian Federation.

In accordance with the powers defined by the Charter and internal documents of the Bank, the internal controls are ensured at the Bank by the following:

- 1) Management bodies of the Bank as provided by the Charter;
- 2) Audit Commission;
- 3) Chief Accountant (and his/her deputies) of the Bank;
- 4) Heads (and their deputies) and Chief Accountants (and their deputies) of the Bank's branches;
- 5) Internal Audit Office of the Bank;
- 6) Internal Controls Office of the Bank;

7) Other units and employees of the Bank exercising internal controls within the scope of their powers defined by the Bank's internal documents.

The powers of internal control bodies and the procedure for their establishment and functioning are determined by federal laws and other regulatory legal acts including regulations of the Bank of Russia, this Charter, and the Bank's internal documents adopted in the manner established by the Bank.

The information on any internal audit service (other than the Audit Commission (auditor), a body exerting internal controls over the financial and business operations of the issuing credit institution), its membership and term of work:

The Internal Audit Office is an aggregate of the Bank's units (Internal Audit Administration of the Bank's head office and relevant units of the Internal Audit Office in the branches), which carry out their activities in accordance with the Regulations on the Bank's Internal Audit Office. The Office has about three thousand employees.

Main functions of the internal audit service (a body other than the audit commission (inspector)), its accountability and interaction with executive management bodies of the issuing credit institution and the board of directors (supervisory board) of the issuing credit institution:

The Internal Audit Office is auditing and assessing the internal control system of the Bank, identifying and analyzing the problems related to its functioning, assessing the effectiveness of the used processes and procedures of internal controls; inspecting how fully is implemented and how efficient is the methodology for assessing the banking risks and procedures for managing the banking risks adopted in the Bank; verifying how reliably is functioning the system of internal controls over the use of automated information systems; inspecting how reliable, complete, objective and timely are the accounting and reporting; auditing the applied ways (methods) of ensuring the safekeeping of the property of the Bank; verifying the conformity of internal documents of the Bank to the laws of the Russian Federation, regulatory legal acts and compliance with such internal documents, and other functions provided by internal regulatory documents of the Bank

In the course of its activities, the Internal Audit Office is free from interference by third parties and units and reports only to the Supervisory Board.

The Supervisory Board appoints and dismisses the Head of Internal Audit Office of the Bank, approves the Regulations on Internal Audit Office, approves the annual audit plan of the Internal Audit Office, reviews the reports of the Internal Audit Office on the implementation of the audit plan and the results of the Bank's audits.

Interaction of the internal audit office (other than the Audit Commission (auditor)) with the external auditor of the issuing credit institution:

The Internal Audit Office takes into account the recommendations of external auditors of the Bank on the internal control system.

Information on availability of the internal document of the issuing credit institution that establishes the rules for preventing the misuse of confidential and insider information:

"Procedure for accessing the insider information of Sberbank of Russia, rules for protecting its confidentiality and controlling the implementation of the Federal Law No. 224-FZ", No. 2106-02 of 10/18/2013.

5.5. Information on Members of Bodies of Control over Financial and Economic Activities of the Issuing Credit Institution

Audit Commission

| | | |
|---------------|-----------------------|---|
| Full Name | 1. VLADIMIR M. VOLKOV | |
| Year of birth | 1957 | |
| Education | Higher 1989 | Moscow Finance Institute Finance and Credit, Economist |

| | | |
|--|------|---|
| | 2002 | Moscow Consumer Cooperation University Law, Lawyer |
|--|------|---|

Positions currently held:

| From | Organization | Position |
|-----------|--|--|
| 1 | 2 | 3 |
| 12/2/2013 | The Central Bank of the Russian Federation | Deputy Chief Accountant, Central Bank of Russian Federation – Deputy Director of Accounting and Reporting Department |

Positions held in the past five years (in chronological order):

| From | to | Organization | Position |
|--|-----------|--|--|
| 1 | 2 | 3 | 4 |
| 2/16/2006 | 12/1/2013 | The Central Bank of the Russian Federation | Deputy Director of the Accounting and Reporting Department, Head of the Department for Methodology and Implementation of Accounting Principles, Development and Support of the Procedural Basis for Financial Reporting according to International Standards |
| Participatory interest in the authorized capital of the issuing credit institution | | | 0 |
| Percentage of ordinary shares held in the issuing credit institution | | | 0 |
| Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights for the options owned in the issuing credit institution | | | 0 |
| Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution | | | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | | | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | | | 0 |
| Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and economic activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position of the sole executive body of the issuing credit institution | | No | |

| | |
|---|---|
| Information on bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state | No |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy) | No |
| Full Name | 2. NATALIA P. BORODINA |
| Year of birth | 1962 |
| Education | Higher 1984 G. V. Plekhanov Moscow National Economy Institute National Economy Planning, Economist |

Positions currently held:

| From | Organization | Position |
|-----------|--|---|
| 1 | 2 | 3 |
| 11/1/2013 | The Central Bank of the Russian Federation | Head of Division for Audit Operations on Financial Markets and Work with Credit Institutions, Internal Audit Department |

Positions held in the past five years (in chronological order):

| From | to | Organization | Position |
|---|------------|--|---|
| 1 | 2 | 3 | 4 |
| 1/1/2007 | 3/30/2011 | The Central Bank of the Russian Federation | Head of Internal Audit and Inspection Department |
| 4/1/2011 | 12/2/2012 | The Central Bank of the Russian Federation | Head of Audit Division for Credit Institutions of Internal Audit Department |
| 12/3/2012 | 10/31/2013 | The Central Bank of the Russian Federation | Head of Moscow Region Units Audit Department of the Internal Audit Department |
| Participatory interest in the share capital of the issuing credit institution | | | 0 |
| Percentage of ordinary shares held in the issuing credit institution | | | 0 |
| Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights for the options owned in the issuing credit institution | | | 0 |
| Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution | | | 0 |

| | |
|---|---|
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |
| Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the single executive body of the issuing credit institution | No |
| Information on bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state | No |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy) | No |
| Full Name | 3. OLGA V. POLYAKOVA |
| Year of birth | 1970 |
| Education | 1995 S. Ordzhonikidze State Management University Accounting and Audit, Economist |

Positions currently held:

| From | Organization | Position |
|----------|--|---------------------------------------|
| 1 | 2 | 3 |
| 3/1/2011 | Central Bank of the Russian Federation | Director of Internal Audit Department |

Positions held in the past five years (in chronological order):

| From | to | Organization | Position |
|---|----------|--|---|
| 1 | 2 | 3 | 4 |
| 4/1/2009 | 3/1/2011 | The Central Bank of the Russian Federation | Deputy Director of Internal Audit and Inspection Department |
| Participatory interest in the share capital of the issuing credit institution | | | 0 |

| | |
|---|--|
| Percentage of ordinary shares held in the issuing credit institution | 0 |
| Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights for the options owned in the issuing credit institution | 0 |
| Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |
| Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the single executive body of the issuing credit institution | No |
| Information on bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state | No |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy) | No |
| Full Name | 4. TATYANA A. DOMANSKAYA |
| Year of birth | 1974 |
| Education | Higher 1995 G. V. Plekhanov Russian Economic Academy, Finance and Credit, Economist |

Positions currently held:

| From | Organization | Position |
|----------|---|---|
| 1 | 2 | 3 |
| 5/1/2013 | Sberbank of Russia Open Joint-Stock Company | Head of Division for Interaction with External Controlling Authorities, Internal Control, |

| | | |
|--|--|---------------------------------|
| | | Inspection and Audit Department |
|--|--|---------------------------------|

Positions held in the past five years (in chronological order):

| From | to | Organization | Position |
|---|-----------|---|---|
| 1 | 2 | 3 | 4 |
| 10/2/2006 | 4/30/2013 | Sberbank of Russia Open Joint-Stock Company | Senior Economist, Senior Chief Auditor of Internal Control, Inspection and Audit Department |
| Participatory interest in the share capital of the issuing credit institution | | | 0 |
| Percentage of ordinary shares held in the issuing credit institution | | | 0 |
| Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights for the options owned in the issuing credit institution | | | 0 |
| Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution | | | 0 |
| Percentage of ordinary shares held in a subsidiary or dependent company of the issuing credit institution | | | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | | | 0 |
| Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the single executive body of the issuing credit institution | | No | |
| Information on bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state | | | No |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy) | | | No |
| Full Name | | 5. NATALYA V. REVINA | |

| | |
|---------------|--|
| Year of birth | 1969 |
| Education | Higher 1993 Moscow Institute of Physics and Technology Applied Mathematics and Physics 1999 G. V. Plekhanov Russian Economic Academy Finance and Credit, Economist |

Positions currently held:

| From | Organization | Position |
|-----------|---|---|
| 1 | 2 | 3 |
| 6/24/2013 | Sberbank of Russia Open Joint-Stock Company | Director of Methodology and Risk Control Department |

Positions held in the past five years (in chronological order):

| From | to | Organization | Position |
|--|-----------|---|---|
| 1 | 2 | 3 | 4 |
| 4/22/2009 | 4/1/2010 | Sberbank of Russia Open Joint-Stock Company | Deputy Director, Retail Risk Department |
| 4/2/2010 | 6/23/2013 | Sberbank of Russia Open Joint-Stock Company | Head of Retail Risks of the Risk Department |
| Participatory interest in the authorized capital of the issuing credit institution | | | 0 |
| Percentage of ordinary shares held in the issuing credit institution | | | 0 |
| Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights for the options owned in the issuing credit institution | | | 0 |
| Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution | | | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | | | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | | | 0 |
| Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and economic activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position of the sole executive body of the issuing credit institution | | No | |

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|---|---|
| Information on bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state | No |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy) | No |
| Full Name | 6. ALEXEY Y. MINENKO |
| Year of birth | 1968 |
| Education | Higher 1993 Lomonosov MSU Physicist 1996 G. V. Plekhanov Russian Economic Academy Finance and Credit, Economist |

Positions currently held:

| From | Organization | Position |
|-----------|---|---|
| 1 | 2 | 3 |
| 5/27/2010 | Sberbank of Russia Open Joint-Stock Company | Deputy Chief Accountant, Deputy Director of Accounting and Reporting Department |

Positions held in the past five years (in chronological order):

| From | to | Organization | Position |
|---|-----------|---|--|
| 1 | 2 | 3 | 4 |
| 1/1/2006 | 5/27/2010 | Sberbank of Russia Open Joint-Stock Company | Head of Contracts and Accounts Department of Accounting and Reporting Division |
| Participatory interest in the share capital of the issuing credit institution | | | 0.00001 % |
| Percentage of ordinary shares held in the issuing credit institution | | | 0 |
| Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights for the options owned in the issuing credit institution | | | 0 |
| Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution | | | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | | | 0 |

| | | |
|---|--|---|
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | | 0 |
| Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the single executive body of the issuing credit institution | No | |
| Information on bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state | No | |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy) | No | |
| Full Name | 7. YULIA YU. ISAKHANOVA | |
| Year of birth | 1968 | |
| Education | Higher 1990 Moscow Financial Institute Finance and Credit, Economist 2007 Higher School of Economics - National Research University, MBA (second degree) | |

Positions currently held:

| From | Organization | Position |
|-----------|---|--|
| 1 | 2 | 3 |
| 6/16/2009 | Sberbank of Russia Open Joint-Stock Company | Head of Financial Control Division of Finance Department |

Positions held in the past five years (in chronological order): No other positions, except the above, were held in the past five years.

| | |
|--|----------|
| Participatory interest in the authorized capital of the issuing credit institution | 0.001 % |
| Percentage of ordinary shares held in the issuing credit institution: | 0.0005 % |

| | |
|---|----|
| Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights for the options owned in the issuing credit institution | 0 |
| Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |
| Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the single executive body of the issuing credit institution | No |
| Information on bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state | No |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy) | No |

Internal Audit Office of the Bank

| | |
|---------------|--|
| Full Name | 1. OLEG V. CHISTYAKOV |
| Year of birth | 1964 |
| Education | Higher 1986 S. Ordzhonikidze Moscow Management Institute Planning Engineer |

Positions currently held:

| From | Organization | Position |
|------------|--|---|
| 1 | 2 | 3 |
| 10/14/2009 | Sberbank of Russia Open Joint-Stock Company | Director of Internal Controls, Inspection and Audit Department |

| | | | |
|---|-----------------------|--|--|
| | | | |
| Positions held in the past five years (in chronological order): | | | |
| From | to | Organization | Position |
| 1 | 2 | 3 | 4 |
| 3/18/2008 | 10/13/2009 | Sberbank of Russia Open Joint-Stock Company | Acting Director of Internal Control, Inspection and Audit Department |
| Participatory interest in the share capital of the issuing credit institution | | | 0.00005 % |
| Percentage of ordinary shares held in the issuing credit institution | | | 0.00005 % |
| Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights for the options owned in the issuing credit institution | | | 0 |
| Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution | | | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | | | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | | | 0 |
| Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the single executive body of the issuing credit institution | | No | |
| Information on bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state | | No | |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy) | | No | |
| Full Name | 2. KIRILL L. SHISHKIN | | |
| Year of birth | 1972 | | |

| | |
|-----------|---|
| Education | Higher 1994 State Academy of Management, Management |
|-----------|---|

Positions currently held:

| From | Organization | Position |
|------------|---|---|
| 1 | 2 | 3 |
| 10/18/2013 | Sberbank of Russia Open Joint-Stock Company | Deputy Director of Internal Controls, Inspection and Audit Department |

Positions held in the past five years (in chronological order):

| From | to | Organization | Position |
|---|------------|---|---|
| 1 | 2 | 3 | 4 |
| 10/1/2007 | 6/29/2011 | Sberbank of Russia Open Joint-Stock Company | Head of Regional Branches Control Unit of Internal Control, Inspection and Audit Department |
| 6/30/2011 | 10/17/2013 | Sberbank of Russia Open Joint-Stock Company | Head of Regional Banks Audit Unit, Internal Controls, Inspection and Audit Division |
| Participatory interest in the authorized capital of the issuing credit institution | | | 0.00004 % |
| Percentage of ordinary shares held in the issuing credit institution | | | 0.00002 % |
| Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights for the options owned in the issuing credit institution | | | 0 |
| Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution | | | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | | | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | | | 0 |
| Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the single executive body of the issuing credit institution | | No | |

| | |
|---|---|
| Information on bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state | No |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy) | No |
| Full Name | 3. LYUDMILA S. ILYINA |
| Year of birth | 1970 |
| Education | 1991 G. V. Plekhanov Russian Economic Academy, Finance and Credit, Economist |

Positions currently held:

| From | Organization | Position |
|-----------|---|---|
| 1 | 2 | 3 |
| 10/1/2007 | Sberbank of Russia Open Joint-Stock Company | Deputy Director of Internal Controls, Inspection and Audit Department |

Positions held in the past five years (in chronological order): No other positions, except the above, were held in the past five years.

| | |
|--|-----------|
| Participatory interest in the authorized capital of the issuing credit institution | 0.00002 % |
| Percentage of ordinary shares held in the issuing credit institution | 0.00002 % |
| Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights for the options owned in the issuing credit institution | 0 |
| Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |

| | | |
|---|---|----|
| Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the single executive body of the issuing credit institution | | No |
| Information on bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state | | No |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy) | | No |
| Full Name | 4. ELENA V. KONDRASHINA | |
| Year of birth | 1956 | |
| Education | Higher 1979 Moscow Finance Institute, Finance and Credit, Economist | |

Positions currently held:

| From | Organization | Position |
|------------|---|---|
| 1 | 2 | 3 |
| 12/31/2003 | Sberbank of Russia Open Joint-Stock Company | Deputy Director of Internal Controls, Inspection and Audit Department |

Positions held in the past five years (in chronological order): No other positions, except the above, were held in the past five years.

| | |
|---|-----------|
| Participatory interest in the authorized capital of the issuing credit institution | 0.00004 % |
| Percentage of ordinary shares held in the issuing credit institution | 0.00005 % |
| Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights for the options owned in the issuing credit institution | 0 |
| Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or dependent company of the issuing credit institution | 0 |

| | | |
|---|---|---|
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | | 0 |
| Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the single executive body of the issuing credit institution | No | |
| Information on bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state | No | |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy) | No | |
| Full Name | 5. OLEG N. SHCHOKOTOV | |
| Year of birth | 1975 | |
| Education | Higher 1997 Finance Academy under the Government of the Russian Federation, Finance and Credit, Economist | |

Positions currently held:

| From | Organization | Position |
|-----------|---|---|
| 1 | 2 | 3 |
| 8/29/2011 | Sberbank of Russia Open Joint-Stock Company | Deputy Director of Internal Controls, Inspection and Audit Department |

Positions held in the past five years (in chronological order):

| From | to | Organization | Position |
|-----------|-----------|---|--|
| 1 | 2 | 3 | 4 |
| 10/1/2007 | 6/29/2011 | Sberbank of Russia Open Joint-Stock Company | Head of Credit Operations Control Division, Internal Controls, Inspection and Audit Department |
| 6/30/2011 | 8/28/2011 | Sberbank of Russia Open Joint-Stock Company | Head of Corporate Credit Operations Control Division, Internal Controls, Inspection and |

| | | | |
|---|--|--|------------------|
| | | | Audit Department |
| Participatory interest in the authorized capital of the issuing credit institution | 0 | | |
| Percentage of ordinary shares held in the issuing credit institution | 0 | | |
| Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights for the options owned in the issuing credit institution | 0 | | |
| Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution | 0 | | |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 | | |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 | | |
| Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the single executive body of the issuing credit institution | No | | |
| Information on bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state | No | | |
| Information on occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy) | No | | |
| Full Name | 6. ALEXEY V. ABRAMOV | | |
| Year of birth | 1982 | | |
| Education | Higher 2005 Moscow State Engineering Physics Institute (Technical University), System Engineer 2007 Moscow State Engineering Physics | | |

| | |
|--|--|
| | Institute (Technical University), Finance and Credit, Economist |
|--|--|

Positions currently held:

| From | Organization | Position |
|-----------|--|--|
| 1 | 2 | 3 |
| 7/24/2013 | Sberbank of Russia Open Joint-Stock Company | Head of the Retail Business Audit Unit under the Internal Control, Inspection and Audit Department |

Positions held in the past five years (in chronological order):

| From | to | Organization | Position |
|--|-----------|---|--|
| 1 | 2 | 3 | 4 |
| 9/2/2009 | 7/23/2013 | Sberbank of Russia Open Joint- Stock Company | Head of Retail Credit Operations Control Division, Internal Controls, Inspection and Audit Department |
| Participatory interest in the authorized capital of the issuing credit institution | | | 0 |
| Percentage of ordinary shares held in the issuing credit institution | | | 0 |
| Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights under the options owned in the issuing credit institution | | | 0 |
| Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution | | | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | | | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | | | 0 |
| Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the single executive body of the issuing credit institution | | | Brother: Ilya V. Abramov, Leading Auditor of Internal Control, Inspection and Audit Department of Sberbank of Russia |

| | | |
|--|---|----|
| Information on bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state | | No |
| Information on occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy) | | No |
| Full Name | 7. ALEXANDER V. VORONTSOV | |
| Year of birth | 1976 | |
| Education | Higher 1998 G. V. Plekhanov Russian Economic Academy, Economist | |

Positions currently held:

| From | Organization | Position |
|-----------|---|---|
| 1 | 2 | 3 |
| 7/24/2013 | Sberbank of Russia Open Joint-Stock Company | Head of the Corporate Business Audit Unit under the Internal Control, Inspection and Audit Department |

Positions held in the past five years (in chronological order):

| From | to | Organization | Position |
|--|-----------|---|--|
| 1 | 2 | 3 | 4 |
| 10/1/2007 | 6/29/2011 | Sberbank of Russia Open Joint-Stock Company | Senior, Lead Inspector; Moscow Branch Control Division; Internal Controls, Inspection and Audit Department |
| 6/30/2011 | 11/2/2011 | Sberbank of Russia Open Joint-Stock Company | Deputy Head of Division - Head Inspection Sector; Corporate Credit Operations Control Division; Internal Controls, Inspection and Audit Department |
| 11/3/2011 | 7/23/2013 | Sberbank of Russia Open Joint-Stock Company | Head of Corporate Credit Operations Control Division, Internal Controls, Inspection and Audit Department |
| Participatory interest in the authorized capital of the issuing credit institution | | | 0 |
| Percentage of ordinary shares held in the issuing credit institution | | | 0 |

| | |
|---|---|
| Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights under the options owned in the issuing credit institution | 0 |
| Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |
| Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the single executive body of the issuing credit institution | No |
| Information on bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state | No |
| Information on occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy) | No |
| Full Name | 8. TATIANA A. DOMANSKAYA |
| Year of birth | 1974 |
| Education | Higher 1995 G. V. Plekhanov Russian Economic Academy, Finance and Credit, Economist |

Positions currently held:

| From | Organization | Position |
|----------|---|---|
| 1 | 2 | 3 |
| 5/1/2013 | Sberbank of Russia Open Joint-Stock Company | Head of Division for interaction with external controlling bodies under the Internal Control, Inspection and Audit Department |

Positions occupied over the last five years (in chronological order):

| From | to | Organization | Position |
|-----------|-----------|--------------------------------|---|
| 1 | 2 | 3 | 4 |
| 10/2/2006 | 4/30/2013 | Sberbank of Russia Open Joint- | Senior Economist, Senior Chief Auditor of Internal Control, |

| | | Stock Company | Inspection and Audit Department |
|---|--|---------------|---------------------------------|
| Participatory interest in the authorized capital of the issuing credit institution | | | 0 |
| Percentage of ordinary shares held in the issuing credit institution | | | 0 |
| Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights under the options owned in the issuing credit institution | | | 0 |
| Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution | | | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | | | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | | | 0 |
| Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the single executive body of the issuing credit institution | | No | |
| Information on bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state | | No | |
| Information on occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy) | | No | |
| Full Name | 9. ILYA V. TROFIMOV | | |
| Year of birth | 1982 | | |
| Education | Higher 2003 Novosibirsk State University, Mathematician | | |

Positions currently held:

| From | Organization | Position |
|-----------|---|---|
| 1 | 2 | 3 |
| 9/24/2012 | Sberbank of Russia Open Joint-Stock Company | Head of Information Technology Audit Division under the Internal Control, Inspection and Audit Department |

Positions occupied over the last five years (in chronological order):

| From | to | Organization | Position |
|---|-----------|------------------|--|
| 1 | 2 | 3 | 4 |
| 10/8/2007 | 9/14/2012 | EvrazHolding LLC | Head of IT Internal Audit Department, IT, Internal Audit Directorate, CEO unit |
| Participatory interest in the authorized capital of the issuing credit institution | | | 0 |
| Percentage of ordinary shares held in the issuing credit institution | | | 0 |
| Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights under the options owned in the issuing credit institution | | | 0 |
| Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution | | | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | | | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | | | 0 |
| Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the single executive body of the issuing credit institution | | No | |
| Information on bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state | | | No |

| | | |
|--|---|----|
| Information on occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy) | | No |
| Full Name | 10. ALEXANDER S. PETROV | |
| Year of birth | 1964 | |
| Education | Higher 1987 Moscow Engineering Physics Institute, Technical Physics | |

Positions currently held:

| From | Organization | Position |
|-----------|---|---|
| 1 | 2 | 3 |
| 8/27/2008 | Sberbank of Russia Open Joint-Stock Company | Head of Planning and Development Division; Internal Controls, Inspection and Audit Department |

Positions occupied over the last five years (in chronological order): no other positions held, besides those occupied for the last 5 years.

| | |
|---|-----------|
| Participatory interest in the authorized capital of the issuing credit institution | 0.00002 % |
| Percentage of ordinary shares held in the issuing credit institution | 0.00002 % |
| Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights under the options owned in the issuing credit institution | 0 |
| Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |
| Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the single executive body of the issuing credit institution | No |

| | |
|--|---|
| Information on bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state | No |
| Information on occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy) | No |
| Full Name | 11. OLGA I. ROMANTSOVA |
| Year of birth | 1970 |
| Education | Higher 1992 Moscow Institute of Economics and Statistics Applied Mathematics 2001 State University of Management, Law |

Positions currently held:

| From | Organization | Position |
|-----------|---|--|
| 1 | 2 | 3 |
| 6/29/2009 | Sberbank of Russia Open Joint-Stock Company | Head of Financial Markets Transactions Audit Unit, under the Internal Control, Inspection and Audit Department |

Positions occupied over the last five years (in chronological order): no other positions held, besides those occupied for the last 5 years.

| | |
|--|-----------|
| Participatory interest in the authorized capital of the issuing credit institution | 0.00001 % |
| Percentage of ordinary shares held in the issuing credit institution | 0.00001 % |
| Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights under the options owned in the issuing credit institution | 0 |
| Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |

| | |
|---|--|
| Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the single executive body of the issuing credit institution | No |
| Information on bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state | No |
| Information on occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy) | No |
| Full Name | 12. ANDREI V. STUKALOV |
| Year of birth | 1972 |
| Education | Higher 1994 State Academy of Management, Manager 2005 Moscow State Law Academy, Lawyer |

Positions currently held:

| From | Organization | Position |
|-----------|---|---|
| 1 | 2 | 3 |
| 7/12/2013 | Sberbank of Russia Open Joint-Stock Company | Head of the Transactions Support Processes Unit under the Internal Control, Inspection and Audit Department |

Positions held in the past five years (in chronological order):

| From | to | Organization | Position |
|------------|-----------|---|--|
| 1 | 2 | 3 | 4 |
| 12/18/2007 | 2/2/2010 | Sberbank of Russia Open Joint-Stock Company | Deputy Manager, Lyublinskoye Branch, Sberbank of Russia |
| 2/3/2010 | 6/29/2011 | Sberbank of Russia Open Joint-Stock Company | Deputy Head of Moscow Branch Control Unit of Internal Control, Inspection and Audit Department |
| 6/30/2011 | 7/11/2013 | Sberbank of Russia Open Joint- | Head of Non-credit Corporate Operations Audit Division |

| | Stock Company | under the Internal Control, Inspection and Audit Department |
|---|---------------|--|
| Participatory interest in the authorized capital of the issuing credit institution | | 0.00004 % |
| Percentage of ordinary shares held in the issuing credit institution | | 0.00005 % |
| Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights under the options owned in the issuing credit institution | | 0 |
| It's Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution | | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | | 0 |
| Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the single executive body of the issuing credit institution | No | |
| Information on bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state | No | |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy) | No | |

5.6. Information on the Amount of Remuneration, Benefits and/or Compensation of Expenses Related to the Body of Control over Financial and Economic Activities of the Issuing Credit Institution

The resolutions on remuneration payments to the members of the Audit Commission of Sberbank of Russia, related to their participation in this body of control in the Bank, are adopted at the Annual General Shareholders' Meeting of Sberbank of Russia.

Pursuant to the resolution of the Annual General Shareholders' Meeting held on June 6, 2014, for 9 months of 2014, the members of the Audit Commission have been paid the remuneration for their

participation in this control body of the Bank in 2013 in the amount of 3.3 million rubles (for 2012, 3.3 million rubles).

The amount of all payments accrued in 9 months of 2014 to the members of the Audit Commission, who the employees of the Bank, excluding the payments for time on the business trips, was 36.6 million rubles (for 9 months of 2013, 40.3 million rubles).

The amount of all payments accrued to the executives of Internal Control Office for 9 months of 2014, excluding the payments for the time on the business trips, was 53.6 million rubles (for 9 months of 2013, 64.4 million rubles).

5.7. Information on the Number and Generalized Information on Education and Composition of the Employees (Workers) of the Issuing Credit Institution, and Also About Changes in the Number of Employees (Workers) of the Issuing Credit Institution

| Indicator | 9 months of 2014 |
|--|------------------|
| Average number of employees, persons | 254,335 |
| Share of employees of the issuing credit institution with a higher professional education, % | 72.4 |
| Total payroll for the reporting period, thousand rubles | 116,305,492 |
| Social benefits paid to employees for the reporting period, thousand rubles | 2,790,739 |

Information on the employees exercising significant influence on financial and business operations of the issuing credit institution (key employees):

The information on key employees is provided in paragraph 5.2.

The employees have established a trade union body.

5.8. Information on any Obligations of the Issuing Credit Institution to the Employees (Workers) Related to Their Possible Participation in the Share Capital of the Issuing Credit Institution

The Bank has no obligations to employees regarding the possibility of their participation in the bank's authorized capital.

VI. Information on Members (Shareholders) of the Issuing Credit Institution and on Non-arm's-length Transactions Performed by the Issuing Credit Institution

6.1. Information on the Total Number of Shareholders (Members) of the Issuing Credit Institution

As of 10/1/2014

| | |
|---|---------|
| Total number of persons with other than zero balances recorded in the register of shareholders of the issuing credit institution as of the end date of the reporting quarter: | 120,633 |
| Total number of nominal holders of shares of the issuing credit institution (without a central depository): | 9 |

Total number of persons included in the list of persons made by the nominal holder who are entitled to participate in the General Shareholders' Meeting of the issuing credit institution (another list of persons made for the purpose of exercising the rights attached to the issuing credit institution's shares, for which list nominal holders of the issuing credit institution's shares disclosed data on beneficiary owners of the shares of the issuing credit institution held by them), specifying the categories (types) of the issuing credit institution's shares the holders of which had to be included in such list:

List of persons entitled to participate in the general shareholders' meeting of Sberbank: (owners of ordinary shares)

Total number of persons included in the list: 110,008

Date of the list: At the close of the trading day on Thursday, April 17, 2014.

List of persons entitled to receive dividends (owners of ordinary and preferred shares)

Total number of persons included in the list: 224,485

Date of the list: At the close of the trading day on Tuesday, June 17, 2014.

6.2. Information on Members (Shareholders) of the Issuing Credit Institution that own at least 5 percent of its authorized capital or at least 5 percent of its ordinary shares, as well as information on the persons/entities controlling them, and in case of no such persons/entities — information on their members (shareholders) who own at least 20 percent of the authorized (share) capital (mutual investment fund) or at least 20 percent of their ordinary shares

Information on persons who hold no less than 5 percent of the authorized capital or no less than 5 percent of ordinary shares of the issuing credit institution:

As of 10/1/2014

| | | |
|--|--|---------|
| Full company name: | Central Bank of the Russian Federation | |
| Short company name: | Bank of Russia | |
| Location: | 12 Neglinnaya St., Moscow, 107016 Russian Federation | |
| INN (if applicable): | 7702235133 | |
| OGRN (if applicable): | 1037700013020 | |
| Share of the member (shareholder) of the issuing credit institution in authorized capital of the issuing credit institution: | 50 % + | 1 share |
| Percentage of ordinary shares held in the issuing credit institution: | 52.32 % | |

Information on persons controlling the member (shareholder) of the issuing credit institution that holds no less than 5 percent of its authorized capital or no less than 5 percent of its ordinary shares, and

also the information on persons who control them, and if there are no such persons, then on its members (shareholders) that own no less than 20 percent of the authorized (share) capital (mutual investment fund) or no less than 20 percent of their ordinary shares:

In accordance with article 2 of the Federal Law "On the Central Bank of the Russian Federation (Bank of Russia)" No. 86-FZ dated July 10, 2002, the authorized capital and other property of the Bank of Russia are federal property.

Information on nominal shareholders in the name of which the shares of the issuing credit institution, that amount to no less than 5 percent of its authorized capital or no less than 5 percent of its ordinary shares, are registered in the register of shareholders:

| | | |
|--|--|--|
| Full company name: | Non-banking credit institution National Settlement Depository Closed Joint-Stock Company | |
| Short name: | National Settlement Depository | |
| Location: | 1/13 Sredny Kislovsky Lane, bldg. 8, Moscow, 125009 Russian Federation | |
| INN (Taxpayer Identification Number): | 7702165310 | |
| OGRN (Primary State Registration Number): | 1027739132563 | |
| Contact telephone: | (495) 232-05-20 | |
| Fax: | (495) 956-09-38 | |
| E-mail address: | reginfo@nsd.ru | |
| Information on license: | | |
| Number: | No. 177-12042-000100 | |
| Date of issue: | As of 2/19/2009 | |
| Term of license of the professional securities market participant: | without limitation | |
| Name of the body that issued the license: | FFMS of Russia | |
| Number of ordinary shares of the issuing credit institution registered in the register of shareholders of the issuing credit institution in the name of the central depository: | 10,014,363,954 units | |
| Number of preferred shares of the issuing credit institution registered in the register of shareholders of the issuing credit institution in the name of the central depository: | 860,555,450 units | |
| Percentage of shares held in the issuing credit institution's authorized capital registered in the register of shareholders of the issuing credit institution in the name of the central depository: | 48.15 % | |
| Percentage of ordinary shares of the issuing credit institution registered in the register of shareholders of the issuing credit institution in the name of the central depository: | 46.4 % | |

6.3. Information on Share of Participation of the State or Municipal Entity in the Share Capital of the Issuing Credit Institution

As of 10/1/2014

Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property: 0.03 %

| | |
|---|---------|
| Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property | 0.001 % |
|---|---------|

| | | |
|---|--|----------|
| Full company name (for legal entities – commercial organizations) or Name (for legal entities – non-commercial organizations) | Russian Federation represented by Federal Agency for State Property Management | |
| Location | 9 Nikolsky Lane, Moscow | |
| Full name (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority | No information | |
| Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property | | 0.005 % |
| Full company name (for legal entities – commercial organizations) or Name (for legal entities – non-commercial organizations) | Ministry of Land and Property Relations of Ryazan region | |
| Location | 49 Svobody St., Ryazan, 390006 | |
| Full name (for an individual) of the person managing the shares owned by state or municipal entity, and full name of the person acting as a participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, a constituent entity of the Russian Federation or municipal entity | No information | |
| Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property | | 0.0002 % |
| Full company name (for legal entities – commercial organizations) or Name (for legal entities – non-commercial organizations) | Bryansk Region represented by the state budget institution - Bryansk Region Property Fund | |
| Location | Trudovaya St., Bryansk, 241050 | |
| Full name (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority | No information | |

| | | |
|---|---|-----------|
| Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property: | | 0.0009 % |
| Full company name (for legal entities – commercial organizations) or Name (for legal entities – non-commercial organizations) | Administration of the city of Yelets | |
| Location | 127 Oktyabrskaya St., Yelets, Lipetsk Region, 399770 | |
| Full name (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority | No information | |
| Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property: | | 0.00004 % |
| Full company name (for legal entities – commercial organizations) or Name (for legal entities – non-commercial organizations) | Administration of Sereda Village Council | |
| Location | Tsentrlnaya St., Sereda, Shakhovskiy district, Moscow Region, 143721 | |
| Full name (for an individual) of the person managing the shares owned by state or municipal entity, and full name of the person acting as a participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, a constituent entity of the Russian Federation or municipal entity | No information | |
| Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property | | 0.0003 % |
| Full company name (for legal entities – commercial organizations) or Name (for legal entities – non-commercial organizations) | Administration of Solnechnogorsk municipal district of Moscow Region | |
| Location | 2 Bankovskaya St., Solnechnogorsk, Solnechnogorsk District, Moscow Region, 141500 | |

| | | |
|---|--|--|
| Full name (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority | No information | |
| Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property | 0.01 % | |
| Full company name (for legal entities – commercial organizations) or Name (for legal entities – non-commercial organizations) | Murom Municipal District Property Management Committee | |
| Location | 4 Moskovskaya St., Murom, Vladimir Region | |
| Full name (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority | No information | |
| Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property | 0.0002 % | |
| Full company name (for legal entities – commercial organizations) or Name (for legal entities – non-commercial organizations) | Administration of Moskovskiy District city of Nizhny Novgorod | |
| Location | 100 Beryozovskaya St., Nizhny Novgorod, 603950 | |
| Full name (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority | No information | |
| Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property | 0.0005 % | |
| Full company name (for legal entities – commercial organizations) or Name (for legal entities – non-commercial organizations) | Finance Department for Tyazhinsky district | |

| | | |
|---|--|--|
| Location | 1-a Sovetskaya St., Tyazhinsky Urban Settlement, Kemerovo Region, 652240 | |
| Full name (for an individual) of the person managing the shares owned by state or municipal entity, and full name of the person acting as a participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, a constituent entity of the Russian Federation or municipal entity | No information | |
| Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property | 0.00001 % | |
| Full company name (for legal entities – commercial organizations) or Name (for legal entities – non-commercial organizations) | Yashkino District Administration | |
| Location | 14 Suvorova St., Yashkino Settlement, Kemerovo Region, 652030 | |
| Full name (for an individual) of the person managing the shares owned by state or municipal entity, and full name of the person acting as a participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, a constituent entity of the Russian Federation or municipal entity | No information | |
| Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property | 0.00001 % | |
| Full company name (for legal entities – commercial organizations) or Name (for legal entities – non-commercial organizations) | Administration of Mozhginsky District municipal entity | |
| Location | 4 Vishurskaya St., Mozhga Village, Mozhga District, Udmurt Republic, 427790 | |
| Full name (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority | No information | |
| Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property | 0.002 % | |

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|---|--|--|
| Full company name (for legal entities – commercial organizations) or Name (for legal entities – non-commercial organizations) | Department of Economic Development, Administration of the city of Lipetsk | |
| Location | 1 Teatralnaya Square, Lipetsk, 398019 | |
| Full name (for an individual) of the person managing the shares owned by state or municipal entity, and full name of the person acting as a participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, a constituent entity of the Russian Federation or municipal entity | No information | |
| Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property | 0.000004 % | |
| Full company name (for legal entities – commercial organizations) or Name (for legal entities – non-commercial organizations) | Municipal Administration of Khadyzhensk, Apsheonsk District | |
| Location | 33 Shkolnaya St., Khadyzhensk, Apsheon District, Krasnodar Krai, 352680 | |
| Full name (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority | No information | |
| Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property | 0.0007 % | |
| Full company name (for legal entities – commercial organizations) or Name (for legal entities – non-commercial organizations) | Municipal Property Department of Guryevsk Municipal District Administration | |
| Location | 15 Lenina St., Guryevsk, Kaliningrad Region, 238300 | |
| Full name (for an individual) of the person managing the shares owned by state or municipal entity, and full name of the person acting as a participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, a constituent entity of the Russian Federation or municipal entity | No information | |

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|---|--|
| Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property | 0.00005 % |
| Full company name (for legal entities – commercial organizations) or Name (for legal entities – non-commercial organizations) | Administration of Porkhov District, Pskov Region |
| Location | 14 Lenina St., Porkhov, Pskov Region, 182620 |
| Full name (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority | No information |
| Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property | 0.000004 % |
| Full company name (for legal entities – commercial organizations) or Name (for legal entities – non-commercial organizations) | Property Management Committee of the Ministry of Land and Property Relations of the Republic of Bashkortostan for Zianchurinskiy District |
| Location | 68 Oktyabrskoy Revolyutsii St., Isyangulovo Settlement, Zianchurinskiy District, Republic of Bashkortostan, 453380 |
| Full name (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority | No information |
| Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property | 0.000004 % |
| Full company name (for legal entities – commercial organizations) or Name (for legal entities – non-commercial organizations) | Bolsherechenskiy District Agriculture and Food Administration Department |
| Location | 1 Krasnoarmeiskaya St., Bolsherechye Urban Settlement, 646420 |

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|---|--|--|
| Full name (for an individual) of the person managing the shares owned by state or municipal entity, and full name of the person acting as a participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, a constituent entity of the Russian Federation or municipal entity | No information | |
| Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property | 0.0007 % | |
| Full company name (for legal entities – commercial organizations) or Name (for legal entities – non-commercial organizations) | Municipal Property Management Committee of Oktyabrsky District Administration | |
| Location | 42 Lenina St., Oktyabrskoye Urban Settlement, Tyumen Region, 628100 | |
| Full name (for an individual) of the person managing the shares owned by state or municipal entity, and full name of the person acting as a participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, a constituent entity of the Russian Federation or municipal entity | No information | |
| Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property | 0.0009 % | |
| Full company name (for legal entities – commercial organizations) or Name (for legal entities – non-commercial organizations) | Municipality Entity "Purovsky District", represented by Purovsky District Administration Property and Land Relations Department | |
| Location | 25 Respubliki St., Tarko-Sale, Purovsky District, Yamalo-Nenets Autonomous District, Tyumen Region, 629850 | |
| Full name (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority | No information | |
| Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property | 0.0007 % | |
| Full company name (for legal entities – commercial organizations) or Name (for legal entities – non-commercial organizations) | Zavodoukovsk District Administration Property Relations Committee | |

| | | |
|---|---|--|
| Location | 27 Beregovaya St., Zavodoukovsk, Tyumen Region, 627140 | |
| Full name (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority | No information | |
| Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property | 0.004 % | |
| Full company name (for legal entities – commercial organizations) or Name (for legal entities – non-commercial organizations) | Nefteyugansk Municipal Administration Property and Land Relations Department | |
| Location | Bldg. 6, Residential District 5, Office 73, Nefteyugansk, Khanty-Mansi Autonomous District, Tyumen Region, 628301 | |
| Full name (for an individual) of the person managing the shares owned by state or municipal entity, and full name of the person acting as a participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, a constituent entity of the Russian Federation or municipal entity | No information | |
| Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property | 0.0003 % | |
| Full company name (for legal entities – commercial organizations) or Name (for legal entities – non-commercial organizations) | Zvenigorod Urban District, a municipal entity represented by the Administration of the Zvenigorod Urban District | |
| Location | 28 Lenina St., Zvenigorod, Moscow Region, 143180 | |
| Full name (for an individual) of the person managing the shares owned by state or municipal entity, and full name of the person acting as a participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, a constituent entity of the Russian Federation or municipal entity | No information | |
| Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property | 0.00002 % | |

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|---|--|--|
| Full company name (for legal entities – commercial organizations) or Name (for legal entities – non-commercial organizations) | Economics and Property Relations Committee of Nerchinsk Municipal District Administration, Zabaykalsky Krai | |
| Location | 3 Shilova St., Nerchinsk, Zabaykalsky Krai, 673400 Russian Federation | |
| Full name (for an individual) of the person managing the shares owned by state or municipal entity, and full name of the person acting as a participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, a constituent entity of the Russian Federation or municipal entity | No information | |
| Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property | 0.00009 % | |
| Full company name (for legal entities – commercial organizations) or Name (for legal entities – non-commercial organizations) | Vvedenskoe Village Administration | |
| Location | Vvedenskoe Village, Odintsovo District, Moscow Region, 149099 | |
| Full name (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority | No information | |
| Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property | 0.00009 % | |
| Full company name (for legal entities – commercial organizations) or Name (for legal entities – non-commercial organizations) | Ershovo Village Administration | |
| Location | Ershovo Settlement, Odintsovo District, Moscow Region, 143095 | |
| Full name (for an individual) of the person managing the shares owned by state or municipal entity, and full name of the person acting as a participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, a constituent entity of the Russian Federation or municipal entity | No information | |

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|---|---|
| Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property | 0.00002 % |
| Full company name (for legal entities – commercial organizations) or Name (for legal entities – non-commercial organizations) | Karinskoe Village Administration |
| Location | Karinskoe Settlement, Odintsovo District, Moscow Region, 143097 |
| Full name (for an individual) of the person managing the shares owned by state or municipal entity, and full name of the person acting as a participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, a constituent entity of the Russian Federation or municipal entity | No information |
| Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property | 0.0007 % |
| Full company name (for legal entities – commercial organizations) or Name (for legal entities – non-commercial organizations) | Naro-Fominsk Municipal District Administration Property Management Committee |
| Location | 5 Marshala Zhukova St., Naro-Fominsk, Moscow Region, 143300 |
| Full name (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority | No information |
| Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property | 0.00004 % |
| Full company name (for legal entities – commercial organizations) or Name (for legal entities – non-commercial organizations) | Novofedorovo Village Council |
| Location | No information |

| | | |
|---|--|--|
| Full name (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority | No information | |
| Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property | 0.0002 % | |
| Full company name (for legal entities – commercial organizations) or Name (for legal entities – non-commercial organizations) | Resort city of Sochi Municipal District represented by Sochi Administration Property Relations Department | |
| Location | 26a Sovetskaya St., Sochi, 354061 | |
| Full name (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority | No information | |
| Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property | 0.0001 % | |
| Full company name (for legal entities – commercial organizations) or Name (for legal entities – non-commercial organizations) | Mari El Republic State Property Ministry | |
| Location | 39 Panfilova St., Yoshkar-Ola, Mari El Republic, 424003 | |
| Full name (for an individual) of the person managing the shares owned by state or municipal entity, and full name of the person acting as a participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, a constituent entity of the Russian Federation or municipal entity | No information | |
| Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property | 0.00004 % | |
| Full company name (for legal entities – commercial organizations) or Name (for legal entities – non-commercial organizations) | Tyumen Region represented by Tyumen Region Property Relations Department | |
| Location | 30 Sakko St., bldg. 1, Tyumen, 625004 | |

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|---|--|
| Full name (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority | No information |
| Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property | 0.00002 % |
| Full company name (for legal entities – commercial organizations) or Name (for legal entities – non-commercial organizations) | Municipal Entity "Yugorsk City District" represented by the Department of Municipal Property and Urban Development of the Administration of the city of Yugorsk |
| Location | 40 Let Pobedy St., 11, Yugorsk, Tyumen Region, KhMAD-Yugra, 628260 |
| Full name (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority | No information |
| Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property | 0.00004 % |
| Full company name (for legal entities – commercial organizations) or Name (for legal entities – non-commercial organizations) | Property Relations Department of Gelendzhik Resort City Municipal District |
| Location | 1 Revolyutsionnaya St., Gelendzhik, Krasnodar Krai, 353461 |
| Full name (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority | No information |

6.4. Information on Restrictions on Participation in the Share Capital of the Issuing Credit Institution.

In accordance with the Charter of the issuing credit institution, a single shareholder may own: no restrictions.

Pursuant to the Federal Law No. 86-FZ “On the Central Bank of the Russian Federation (Bank of Russia)” dated July 10, 2002, at least 50 % plus one voting share of Sberbank (controlling interest) is held by the Bank of Russia.

The Bank of Russia's interest in the authorized capital of Sberbank may be reduced or disposed of to less than 50 % plus one voting share under the Federal Law.

Total par value of shares that may be held by one shareholder under the Charter of the issuing credit institution: no restrictions.

Maximum number of votes granted to one shareholder in accordance with the charter of the issuing credit institution: no restrictions.

Restrictions on the interest of foreign persons in the authorized capital of the issuing credit institution, established by the laws of the Russian Federation and other regulatory legal acts of the Russian Federation: no restrictions.

Other restrictions related to the interest in the authorized capital of the issuing credit institution:

No raised funds, funds from federal budget, free cash and other property items under the jurisdiction of federal government authorities may be used to form the authorized capital of the issuing credit institution, except in cases provided for by the laws of the Russian Federation; and the funds from budgets of constituent entities of the Russian Federation, local budgets, free cash and other property items under the jurisdiction of government authorities of constituent entities of the Russian Federation and local self-government authorities may be used to form the authorized capital of the issuing credit institution based on the legislative act of a constituent entity of the Russian Federation or the decision of a local self-government authority, respectively.

Additionally, the acquisition (except in case of acquiring the shares (interests) when establishing a credit institution) and/or receipt for trust management of more than 1 % of shares (interests) of the issuing credit institution as a result of one or several transactions by a legal entity or individual requires notification of the Bank of Russia, and of more than 10 % - preliminary approval of the Bank of Russia.

Also, the preliminary approval of the Bank of Russia is required in the case of acquiring:

- 1) more than 10 % of shares of the credit institution, but no more than 25 % of shares;
- 2) more than 25 % of shares of the credit institution, but no more than 50 % of shares;
- 3) more than 50 % of shares of the credit institution, but no more than 75 % of shares;
- 4) more than 75 % of shares of the credit institution.

The preliminary approval of the Bank of Russia is also required when, as a result of one or several transactions, a legal entity or individual directly or indirectly (through third parties) establishes control in respect of the shareholders (members) of the credit institution, holding more than 10 % of shares of the credit institution.

The above requirements also apply to instances of acquiring more than 1 % of shares of the credit institution, more than 10 % of shares of the credit institution and/or the establishing of control in respect of shareholders (members) of the credit institution by a group of persons, recognized as such in accordance with Federal Law No. 135-FZ "On Protection of Competition" of July 26, 2006.

Unitary state enterprises are forbidden to act as founders (members) of credit institutions.

The Charter of the Bank does not provide for other restrictions on participation in the authorized capital of Sberbank of Russia.

6.5. Information on Changes in the Composition and Share of Interest of Shareholders (Members) of the Issuing Credit Institution that Own no less than 5 Percent of its Authorized Capital or no less than 5 Percent of its Ordinary Shares.

Composition of shareholders in the issuing credit institution holding no less than 5 percent of its authorized capital or no less than 5 percent of its ordinary shares at the record date of the list of persons entitled to participate in each general shareholders' meeting of the issuing credit institution held in the last completed financial year preceding the end date of the reporting quarter, and for the period from the start date of the current year and until the end date of the reporting quarter, according to the list of persons entitled to participate in each of such meetings:

| No | Full company name (name) of the shareholder | Short company | Location | OGRN (if | INN (if applicab | Participatory interest in | Percentage of ordinary |
|----|--|------------------|----------|-------------|---------------------|------------------------------|---------------------------|
|----|--|------------------|----------|-------------|---------------------|------------------------------|---------------------------|

| | or Full Name | name of the shareholder | | applicable) | le) | the share capital of the issuing credit institution % | shares held in the issuing credit institution % |
|--|--|-------------------------|----------------------------------|---------------|------------|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| Date of record for the list of persons entitled to participate in the general shareholders' meeting of Sberbank of Russia: April 11, 2013 | | | | | | | |
| 1 | Central Bank of the Russian Federation | Bank of Russia | 12 Neglinnaya St., Moscow 107016 | 1037700013020 | 7702235133 | 50 % + 1 share | 52.32 % |
| Date of record for the list of persons entitled to participate in the general shareholders' meeting of Sberbank of Russia: April 17, 2014 | | | | | | | |
| 1 | Central Bank of the Russian Federation | Bank of Russia | 12 Neglinnaya St., Moscow 107016 | 1037700013020 | 7702235133 | 50 % + 1 share | 52.32 % |

6.6 Information on Non-arm's-length Transactions Performed by the Issuing Credit Institution.

| Indicator | Reporting period: the third quarter of 2014 | |
|---|---|--|
| | Total number, units | Total amount in monetary equivalent, thousand rubles |
| 1 | 2 | 3 |
| Non-arm's-length transactions completed by the issuing credit institution in the reporting period requiring approval by the authorized management body of the issuing credit institution | 43 | 2,098,769,561.9 |
| Non-arm's-length transactions completed by the issuing credit institution in the reporting period approved by the general meeting of members (shareholders) of the issuing credit institution | 0 | 0 |
| Non-arm's-length transactions completed by the issuing credit institution in the reporting period approved by the board of directors (supervisory board) of the issuing credit institution | 40 | 2,095,144,231.1 |
| Non-arm's-length transactions completed by the issuing credit institution in the reporting period requiring approval that were not approved by the authorized management body of the issuing credit institution | 0 | 0 |

6.7. Information on the Amount of Accounts Receivable

Structure of accounts receivable of the issuing credit institution as of the end date of the last completed reporting period:

| No. | Indicator | Indicator value, thousand rubles As of 10/1/2014 |
|-----|-----------|---|
|-----|-----------|---|

| 1 | 2 | 3 |
|----|--|---------------|
| 1 | Deposits with the Bank of Russia | 0 |
| 2 | Including overdue | 0 |
| 3 | Loans and deposits with credit institutions | 224,579,465 |
| 4 | Including overdue | 0 |
| 5 | Loans and deposits with non-resident banks | 397,533,070 |
| 6 | Including overdue | 5,881,826 |
| 7 | Settlements with customers on factoring and forfeiting operations | 246 |
| 8 | Settlements with currency and stock exchanges | 25,908,254 |
| 9 | Including overdue | 0 |
| 10 | Investments in debt obligations | 1,802,366,921 |
| 11 | Including overdue | 28,138 |
| 12 | Settlements in respect of taxes and duties | 440,569 |
| 13 | Indebtedness to staff, including settlement with employees related to labor remuneration and imprest amounts | 1,111,558 |
| 14 | Settlements with suppliers, contractors and customers | 20,905,451 |
| 15 | Settlements related to trust management | 0 |
| 16 | Other accounts receivable | 71,036,370 |
| 17 | Including overdue | 19,740,650 |
| 18 | Total | 2,543,881,904 |
| 19 | Including overdue | 29,896,210 |

Information on debtors accounting for at least 10 percent of the total accounts receivable of the issuing credit institution, included in the issuing credit institution's accounts receivable:

As of 10/1/2014

| | | |
|--|---|-----------------|
| Name: | Ministry of Finance of the Russian Federation | |
| Location: | 9 Ilyinka St., Moscow, 109097 | |
| INN (if applicable): | - | |
| OGRN (if applicable): | - | |
| Debt | 1,079,132,144 | thousand rubles |
| Overdue debt amount and terms (interest rate, penalties, fines) | - | |

This debtor **is not** the affiliate of the issuing credit institution.

VII. Accounting (financial) Reporting of the Issuing Credit Institution and Other Financial Information.

7.1. Annual Accounting (Financial) Reporting of the Issuing Credit Institution

a) Statements prepared in accordance with the Russian law:

| No. | Name of reporting form | Number of annex to quarterly report |
|-----|---|-------------------------------------|
| 1 | 2 | 3 |
| 1 | Annual Accounting (Financial) Statements of Sberbank of Russia for 2013 prepared in accordance with the Directives of the Bank of Russia No. 3054-U and No. 3081-U are disclosed in the quarterly report for the first quarter of 2014. | - |

b) Statements prepared in accordance with internationally accepted principles:

| No. | Name of reporting form | Number of annex to quarterly report |
|-----|------------------------|-------------------------------------|
| 1 | 2 | 3 |
| - | No | - |

7.2. Quarterly Accounting (Financial) Reporting of the Issuing Credit Institution

a) Statements prepared in accordance with the Russian law:

| No. | Name of reporting form | Number of annex to quarterly report |
|-----|---|-------------------------------------|
| 1 | 2 | 3 |
| 1 | The Balance Sheet Under Form 0409101 "Turnover Balance Sheet of a Credit Institution's Accounts" for September 2014 | Annex No. 1 |
| 2 | Profit & Loss Statement Under Form 0409102 as of 10/1/2014 | Annex No. 2 |
| 3 | Auditor's report on the interim financial (accounting) statements of Sberbank of Russia as of July 1, 2014 (the statements are prepared in accordance with Bank of Russia Directive No. 3081-U) | Annex No. 3 |

The preparation of the interim financial (accounting) statements of Sberbank of Russia" as of 10/1/2014 has not been completed as of the date of this report and will be disclosed within the period established by the Bank of Russia Directive No. 3081-U "On Credit Institutions' Disclosure of Information on Their Operations" of 10/25/2013.

b) Quarterly accounting (financial) statements prepared in the Russian language in accordance with internationally accepted principles:

| No. | Name of reporting form | Number of annex to quarterly report |
|-----|------------------------|-------------------------------------|
| 1 | 2 | 3 |
| - | No | - |

7.3. Consolidated Accounting (Consolidated Financial) Reporting of the Issuing Credit Institution

Annual consolidated accounting (financial) statements of the issuing credit institution for the last completed financial year prepared in accordance with Russian law:

| No. | Name of reporting form | Number of annex to quarterly report |
|-----|------------------------|-------------------------------------|
| 1 | 2 | 3 |
| - | No | - |

Annual consolidated financial statements prepared in compliance with internationally accepted principles:

| No. | Name of reporting form | Number of annex to quarterly report |
|-----|--|-------------------------------------|
| 1 | 2 | 3 |
| 1 | Annual Consolidated Financial Statements of Sberbank of Russia for 2013 with an Independent Auditor's Report are disclosed in the quarterly report for the first quarter of 2014 | - |

Condensed interim consolidated financial statements prepared in accordance with internationally accepted rules:

| No. | Name of reporting form | Number of annex to quarterly report |
|-----|---|-------------------------------------|
| 1 | 2 | 3 |
| 1 | Condensed Interim Consolidated Statements as per IFRS for 6 months of 2014 (as of June 30, 2014). | Annex No. 4 |

Standards (internationally accepted rules), in accordance with which were prepared the accounting (financial) statements:

International Financial Reporting Standards (IFRS)

7.4. Information on the Issuing Credit Institution's Accounting Policy

Main provisions of the accounting policy of the issuing credit institution, defined independently by the issuing credit institution in accordance with the Russian laws on accounting and approved by a the order or directive of the person responsible for the organization and the state of the accounting in the issuing credit institution:

Accounting Policy of Sberbank of Russia was approved on 12/14/2009 (as amended on 9/3/2010, 12/29/2010, 12/29/2010, 9/29/2011, 12/30/2011, 12/28/2012, 3/31/2014). The Accounting Policy of Sberbank of Russia is provided in Annex No. 5 to Quarterly Report.

No amendments were made to the Bank's Accounting Policy in the reporting quarter.

The accounting policy of Sberbank of Russia defines the general accounting methodology in accordance with Federal Law No. 402-FZ "On Accounting", dated 12/6/2011, with a view to accumulate accurate information on results of the Bank's activities.

In accordance with Article 57 of the Federal Law No. 86-FZ "On the Central Bank of the Russian Federation (Bank of Russia)" of July 10, 2002, the Bank of Russia shall set mandatory rules for credit institutions and bank groups to regulate bank operations, accounting and reporting, internal control, compiling and submitting the accounting and statistical reports and other information as provided by federal laws.

The Bank functions in compliance with Federal Law No. 395-1 "On Banks and Bank Activity" dated 12/02/1990 with all further amendments and additions, Federal Law No. 402-FZ "On Accounting" dated 12/6/2011, other laws and regulatory acts enforced on the territory of the Russian Federation, the directives of the Bank of Russia, the Charter of the Bank, and the decisions taken by the Executive Board.

The accounting policy of the Bank shall be based on Regulation of the Bank of Russia No. 385-P "On the rules of accounting by credit institutions located within the Russian Federation" of 7/16/2012 (hereinafter, "Regulation of the Bank of Russia No. 385-P"), other documents of the Central Bank of the Russian Federation regulating accounting and reporting, and accounting provisions (standards) ensuring the uniform recording of banking operations in the balance sheet accounts.

This Accounting policy of the Bank shall be mandatory for the headquarters, branches, internal structural divisions of the Bank.

The Accounting policy of the Bank is applied consistently year after year.

Any changes in the accounting policy are made under the following conditions:

- Changes in the requirements established by Russian laws on accounting, federal and/or industry standards;

- Development or selection of a new method of accounting, the application of which results in better quality of information on the object of accounting;

- Material change in the business environment of economic entity.

To ensure the comparability of the accounting (financial) statements for a number of years, the change in accounting policy is made from the beginning of the reporting year, unless otherwise determined by the cause of such change.

Accounting shall be based on the following requirements:

- Complete recording of executed cash, payment, credit and other banking transactions in the reporting period;

- Rational and correct accounting, given the local conditions and volume of works executed, and based on comprehensive automated accounting system for banking and other transactions;

- Analytical accounting data must correspond to turnovers and balances on the accounts of synthetic accounting;

- Timely recording of income earned and expenses made, summarizing the results of operations in accordance with the applicable laws and requirements of the Bank of Russia;

- Making settlements on behalf of the customers, business and other transactions of the Bank in accordance with the requirements of the Bank of Russia;

- Controlling over execution of regulations and instructions on procedure of keeping and transfer of cash, securities and bank valuables;

- All economic operations and inventory results are subject to timely registration in the accounts without any omissions or deletions;

- Prudence (or conservatism), i.e. ensuring greater willingness to recognize the expenses and liabilities in the accounting than possible income and assets by not allowing to establish hidden provisions (deliberate understatement of assets or income and deliberate overstatement of liabilities or expenses);

- Prevalence of essence over form (reflection of transactions in accordance with their economic essence rather than legal form);

- Understandability (for a qualified user, the reporting must contain all the necessary clarifications and interpretation);

- Materiality (the reporting shall ensure reliable recording of information essential for decision-making);

- Comparability (comparability of data for various periods);

- Reliability (the accounting should not contain any essential omissions and not mislead users). To be reliable, the reporting must:

- Accurately reflect all transactions, assets, liabilities and financial results;
- Prepared with prevalence of substance over form;
- Neutral (free from subjective, concerned approach);
- Be conservative;
- Be complete (omission of certain facts can make reporting unreliable);

7.5 Information on total value of exports and share of exports in total sales.

None.

7.6 Information on Material Changes in the Property of the Issuing Credit Institution After the End of the Last Completed Financial Year

For the 12 months to the end date of the third quarter of 2014, there were no material changes to the immovable property.

7.7 Information on the Issuing Credit Institution's Participation in Legal Proceedings in case Such Participation Can Materially Affect the Issuing Credit Institution's Financial and Economic Activities

None.

VIII. Additional Information on Issuing Credit Institution and its Outstanding Issue-grade Securities

8.1 Additional Information on Issuing Credit Institution

8.1.1. Information on the Amount and Structure of the Authorized Capital of the Issuing Credit Institution.

As of 10/1/2014

| | | |
|---|------------|-----------------|
| Amount of the authorized capital of the issuing credit institution as of the end date of the reporting quarter: | 67,760,844 | thousand rubles |
|---|------------|-----------------|

| Shares that make the authorized capital of the issuing credit institution | Total nominal value, thousand rubles | Percentage of shares in authorized capital, % |
|---|--------------------------------------|---|
| 1 | 2 | 3 |
| Ordinary shares | 64,760,844 | 95.6 |
| Preferred shares | 3,000,000 | 4.4 |

The shares of the issuing credit organization are traded outside the Russian Federation through circulation of the depositary securities (securities of a foreign issuer certifying the rights in respect of such shares of the Russian issuer).

Category (type) of shares traded outside of the Russian Federation:

Ordinary registered uncertified shares of Sberbank of Russia

| | |
|---|------------|
| <i>Percentage of shares circulated outside the Russian Federation, from the total number of shares of the corresponding category (type)</i> | up to 25 % |
|---|------------|

Brief description of the program (type of program) of depositary securities issued by the foreign issuer certifying the rights with regard to shares of the corresponding category (type):

Tier I American Depositary Shares Program (Tier I ADS)

Rule 144A Global Depositary Receipts Program (Rule 144A GDR)

Information on the foreign issuer, the depositary securities of which certify the rights with regard to the shares of the issuing credit institution of the corresponding category (type):

| | |
|---------------------------------|---|
| Name: | The Bank of New York Mellon |
| Location of the foreign issuer: | (One Wall Street, New York, New York 10286, United States of America) |

Information on the authorization granted by the federal executive body for securities market to place and/or organize the circulation of shares of the issuing credit institution of the corresponding category (type) outside the Russian Federation:

Authorization of the Russian Federal Financial Markets Service, dated 6/15/2011, to organize outside the Russian Federation the circulation of ordinary registered uncertified shares of Sberbank of Russia OJSC in the amount of no more than 25 % of the total number of outstanding ordinary shares of the bank.

Name of the foreign organizer(s) of trading, through which are circulating the shares of the issuing credit institution (depositary securities certifying the rights in respect of the shares of the issuing credit institution) (if such circulation exists):

London Stock Exchange, address: 10 Paternoster Square, London EC4M 7LS, England;

Frankfurt Stock Exchange, location: Mergenthalerallee 61, 65760 Eschborn, Germany.

Other information on circulation of shares of the issuing credit institution outside the Russian Federation indicated by the issuing credit institution at its own discretion:

ADSs are traded on London Stock Exchange under the stock ticker “SBER”, in the Entry Standard segment of Frankfurt Stock Exchange and on the U.S OTC market.

8.1.2. Information on Changes in the Amount of the Authorized Capital of the Issuing Credit Institution.

Information on changes in the amount of authorized capital of the issuing credit institution in the last completed financial year preceding the end date of the reporting quarter, and also for the period from the start date of the current year and until the end date of the reporting quarter:

In 2013 and in the third quarter of 2014, there were no changes to the amount of authorized capital.

8.1.3. Information on the Procedure of Convening and Holding the Meeting of the Supreme Management Body of the Issuing Credit Institution.

Name of the supreme management body of the issuing credit institution:

General Shareholders' Meeting of Sberbank of Russia OJSC

Procedure of notifying the shareholders (members) about the meeting of the supreme management body of the issuing credit institution:

The notice of the General Shareholders' Meeting is published in the Rossiyskaya Gazeta newspaper and posted on the Bank's official corporate website in Russian and in English not later than 30 days prior to the date of the meeting.

Persons (bodies) entitled to convene (demand) an extraordinary meeting of the supreme management body of the issuing credit institution and the procedure for submitting (making) such demands:

The Extraordinary General Shareholders' Meeting is held by the resolution of the Supervisory Board of the Bank at its own initiative, demand by the Audit Commission of the Bank or the auditor, as well as by the shareholders (shareholder) owning no less than 10 percent of the bank's voting shares as of the date of submitting such demand.

The proposal to include items in the agenda of the Extraordinary General Shareholders' Meeting and proposal to nominate the candidates are made in writing by indicating the name of the submitting shareholders (shareholder), number and categories of their shares and must be signed by the shareholders.

The proposal to include items in the agenda of the Extraordinary General Shareholders' Meeting must contain the wording of each proposed issue, and the proposal to nominate the candidates must contain the information on the candidate required by the federal law. The proposal to include items in the agenda of the Extraordinary General Shareholders' Meeting may contain the wording of the resolution on each issue.

Procedure to determine the date of the meeting of the supreme management body of the issuing credit institution:

The Annual General Meeting of the Bank's Shareholders is held not earlier than in 2 months and not later than in 6 months after the end of the bank's financial year.

Persons entitled to submit proposals to the agenda of the meeting of the supreme management body of the issuing credit institution, and the procedure for submitting such proposals:

The shareholders (shareholder), who in aggregate own no less than 2 percent of voting shares, are entitled to include issues in the agenda of the Annual General Shareholders' Meeting and nominate the candidates to the Supervisory Board of the Bank, Audit Commission in the number not exceeding the number of members of the corresponding body, and also to nominate the candidate to the position of CEO and Chairman of the Management Board. Such proposals are submitted to the Bank within 75 days after the end of the Bank's financial year.

The proposal on submitting items to the agenda of the General Shareholders' Meeting and nomination of candidates are made in writing specifying the name of shareholders (shareholder)

submitting them, amount and category of shares held by such shareholders, and must be signed by the shareholders.

The proposal to include items in the agenda of the General Shareholders' Meeting must contain the wording of each proposed issue, and the proposal to nominate the candidates must contain the information on the candidate required by the federal law. The proposal to include items in the agenda of the General Shareholders' Meeting may contain the wording of the resolution on each issue.

Persons entitled to review the information (materials) provided for the preparation and conduct of the meeting of the supreme management body of the issuing credit institution, and the procedure for reviewing such information (materials):

The bank's shareholder is entitled to review the materials on preparation to the General Shareholders' Meeting at the addresses specified in the notice on the General Shareholders' Meeting of the bank. At the indicated addresses and prior to the date of the General Shareholders' Meeting, the bank's shareholder is entitled to receive the copies of all the materials related to issues in the agenda.

Not later than 30 days prior to the date of the General Shareholders' Meeting, the materials for the General Shareholders' Meeting shall be made available to the persons entitled to attend the General Shareholders' Meeting for review in the places at the addresses specified in the Notice of the General Shareholders' Meeting, and posted on the Bank's official corporate website at www.sberbank.ru in Russian and in English.

The procedure for publishing (making available to shareholders (members) of the issuing credit institution) the resolutions made by the supreme management body of the issuing credit institution and voting results:

The resolutions adopted by the General Shareholders' Meeting, as well as the results of voting, are announced at the General Shareholders' Meeting, where the voting was held, or communicated not later than 10 days after preparing the minutes on the voting results in the form of the report on the results of voting to the persons entitled to participate in the General Shareholders' Meeting by way of publication in Rossiyskaya Gazeta newspaper and posting on the official corporate website of the bank.

8.1.4. Information on Commercial Organizations Where the Issuing Credit Institution Owns At Least 5 Percent of the Registered (Share) Capital (Mutual Investment Fund) or At Least 5 Percent of Its Ordinary Shares

| | | |
|--|--|-------------|
| Full company name: | 1. Subsidiary Bank Sberbank of Russia Open Joint-Stock Company | |
| Short company name: | SB of Sberbank JSC | |
| INN (not applicable): | - | |
| OGRN (not applicable): | - | |
| Location: | 13/1 Al-Farabi Avenue, Bostandykskiy District, Almaty, 050059 Republic of Kazakhstan | |
| Participatory interest of the issuing credit institution in the authorized capital of the business entity: | | 99.997757 % |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution: | | 99.997757 % |
| Interest of the commercial organization in the authorized capital of the issuing credit institution: | | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the business entity: | | 0 |

| | | |
|------------------------|--|--|
| Full company name: | 2. SUBSIDIARY BANK SBERBANK OF RUSSIA, PUBLIC JOINT-STOCK COMPANY | |
| Short company name: | SBERBANK OF RUSSIA JSC | |
| INN (not applicable): | - | |
| OGRN (not applicable): | - | |

| | |
|---|---|
| Location: | 46 Vladimirskaya St., Kiev, 01034 Ukraine |
| Interest of the issuing credit institution in the authorized capital of the commercial organization: | 100 % |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution: | 100 % |
| Interest of the commercial organization in the authorized capital of the issuing credit institution: | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the business entity: | 0 |

| | | |
|---|--|---------|
| Full company name: | 3. BPS-Sberbank Open Joint-Stock Company | |
| Short company name: | BPS-Sberbank OJSC | |
| INN (not applicable): | - | |
| OGRN (not applicable): | - | |
| Location: | 6 Mulyavina Boulevard, Minsk, 220005 Republic of Belarus | |
| Interest of the issuing credit institution in the authorized capital of the commercial organization: | | 98.43 % |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution: | | 98.43 % |
| Interest of the commercial organization in the authorized capital of the issuing credit institution: | | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the business entity: | | 0 |

| | | |
|--|---|-------|
| Full company name: | 4. Auction Limited Liability Company | |
| Short company name: | Auktsion LLC | |
| INN (if applicable): | 7710203590 | |
| OGRN (if applicable): | 1027700256297 | |
| Location: | 14 Shosse Entusiastov, Moscow, 111024 | |
| Participatory interest of the issuing credit institution in the authorized capital of the business entity: | | 100 % |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution: | | - |
| Interest of the commercial organization in the authorized capital of the issuing credit institution: | | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the business entity: | | 0 |

| | | |
|---|--|-------|
| Full company name: | 5. IKS Closed Joint Stock Company | |
| Short company name: | IKS CJSC | |
| INN (if applicable): | 5263023906 | |
| OGRN (if applicable): | 1025203020424 | |
| Location: | 33 Oktyabrskaya St., Nizhny Novgorod, 603005 | |
| Interest of the issuing credit institution in the authorized capital of the commercial organization: | | 100 % |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution: | | 100 % |
| Interest of the commercial organization in the authorized capital of the issuing credit institution: | | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the business entity: | | 0 |

| | | |
|---|--|--|
| Full company name: | 6. Sberbank Leasing Closed Joint-Stock Company | |
| Short company name: | Sberbank Leasing CJSC | |
| INN (if applicable): | 7707009586 | |
| OGRN (if applicable): | 1027739000728 | |
| Location: | 21 Molodezhnaya St., Odintsovo, Moscow region, 143002 | |
| Interest of the issuing credit institution in the authorized capital of the commercial organization: | 100 % | |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution: | 100 % | |
| Interest of the commercial organization in the authorized capital of the issuing credit institution: | 0 | |
| Percentage of ordinary shares of the issuing credit institution held by the business entity: | 0 | |

| | | |
|--|---|--|
| Full company name: | 7. Modern Technologies Limited Liability Company | |
| Short company name: | Modern Technologies LLC | |
| INN (if applicable): | 7708229993 | |
| OGRN (if applicable): | 1037708040468 | |
| Location: | 12A/1, bldg. 6, 2nd Yuzhnoportoviy Drive, Moscow, 115432 | |
| Participatory interest of the issuing credit institution in the authorized capital of the business entity: | 100 % | |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution: | - | |
| Interest of the commercial organization in the authorized capital of the issuing credit institution: | 0 | |
| Percentage of ordinary shares of the issuing credit institution held by the business entity: | 0 | |

| | | |
|---|--|--|
| Full company name: | 8. Sberbank Capital Limited Liability Company | |
| Short company name: | Sberbank Capital LLC | |
| INN (if applicable): | 7736581290 | |
| OGRN (if applicable): | 1087746887678 | |
| Location: | 19 Vavilova St., Moscow, 117997 | |
| Interest of the issuing credit institution in the authorized capital of the commercial organization: | 100 % | |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution: | - | |
| Interest of the commercial organization in the authorized capital of the issuing credit institution: | 0 | |
| Percentage of ordinary shares of the issuing credit institution held by the business entity: | 0 | |

| | | |
|-----------------------|--|--|
| Full company name: | 9. Sberbank – Automated Trading System Closed Joint-Stock Company | |
| Short company name: | Sberbank ATS CJSC | |
| INN (if applicable): | 7707308480 | |
| OGRN (if applicable): | 1027707000441 | |

| | |
|--|--|
| Location: | 24/2 Novoslobodskaya St., Moscow, 127055 |
| Participatory interest of the issuing credit institution in the authorized capital of the business entity: | 100 % |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution: | 100 % |
| Interest of the commercial organization in the authorized capital of the issuing credit institution: | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the business entity: | 0 |

| | |
|---|--|
| Full company name: | 10. Perspektivnye Investitsii Limited Liability Company |
| Short company name: | Perspektivnye Investitsii LLC |
| INN (if applicable): | 5032218680 |
| OGRN (if applicable): | 1105032001458 |
| Location: | 46 Molodyozhnaya St., Odintsovo, Moscow Region, 143000 |
| Interest of the issuing credit institution in the authorized capital of the commercial organization: | 100 % |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution: | - |
| Interest of the commercial organization in the authorized capital of the issuing credit institution: | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the business entity: | 0 |

| | |
|--|---|
| Full company name: | 11. Sberbank Financial Company Limited Liability Company |
| Short company name: | Sberbank Finance LLC |
| INN (if applicable): | 7736617998 |
| OGRN (if applicable): | 1107746399903 |
| Location: | 29/16, Sivtsev Vrazhek Lane, Moscow, 119002 |
| Participatory interest of the issuing credit institution in the authorized capital of the business entity: | 100 % |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution: | - |
| Interest of the commercial organization in the authorized capital of the issuing credit institution: | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the business entity: | 0 |

| | |
|---|--|
| Full company name: | 12. Sberbank Specialized Depository Limited Liability Company |
| Short company name: | Sberbank Specialized Depository LLC |
| INN (if applicable): | 7736618039 |
| OGRN (if applicable): | 1107746400827 |
| Location: | 3 Vavilova St., Moscow, Russia |
| Interest of the issuing credit institution in the authorized capital of the commercial organization: | 100 % |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution: | - |
| Interest of the commercial organization in the authorized capital of the issuing credit institution: | 0 |

| | |
|--|---|
| Percentage of ordinary shares of the issuing credit institution held by the business entity: | 0 |
|--|---|

| | |
|---|---|
| Full company name: | 13. Sberbank Investments Limited Liability Company |
| Short company name: | Sberbank Investments LLC |
| INN (if applicable): | 5032229441 |
| OGRN (if applicable): | 1105032007761 |
| Location: | 46 Molodyozhnaya St., Odintsovo, Moscow Region, 143000 |
| Interest of the issuing credit institution in the authorized capital of the commercial organization: | 100 % |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution: | - |
| Interest of the commercial organization in the authorized capital of the issuing credit institution: | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the business entity: | 0 |

| | |
|---|---|
| Full company name: | 14. Sberbank Technologies Closed Joint-Stock Company |
| Short company name: | SberTech CJSC |
| INN (if applicable): | 7736632467 |
| OGRN (if applicable): | 1117746533926 |
| Location: | 10 Novodanilovskaya Embankment, Moscow, 117105 |
| Interest of the issuing credit institution in the authorized capital of the commercial organization: | 100 % |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution: | 100 % |
| Interest of the commercial organization in the authorized capital of the issuing credit institution: | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the business entity: | 0 |

| | |
|--|---|
| Full company name: | 15. Loyalty Programs Center Closed Joint-Stock Company |
| Short company name: | LP Center CJSC |
| INN (if applicable): | 7702770003 |
| OGRN (if applicable): | 1117746689840 |
| Location: | 10 Olympiysky Ave., bldg. 1-2, Moscow, 129090 |
| Participatory interest of the issuing credit institution in the authorized capital of the business entity: | 100 % |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution: | 100 % |
| Interest of the commercial organization in the authorized capital of the issuing credit institution: | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the business entity: | 0 |

| | |
|----------------------|--|
| Full company name: | 16. Hermes Closed Joint-Stock Company |
| Short company name: | Hermes CJSC |
| INN (if applicable): | 7715851228 |

| | |
|---|---|
| OGRN (if applicable): | 1117746090219 |
| Location: | 14 Botanicheskaya St., Office 21, Moscow, 127276, |
| Interest of the issuing credit institution in the authorized capital of the commercial organization: | 100 % |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution: | 100 % |
| Interest of the commercial organization in the authorized capital of the issuing credit institution: | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the business entity: | 0 |

| | |
|---|---|
| Full company name: | 17. SB International S.a.r.l. |
| Short company name: | No |
| INN (not applicable): | - |
| OGRN (not applicable): | - |
| Location: | 46A, Avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg |
| Interest of the issuing credit institution in the authorized capital of the commercial organization: | 100 % |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution: | 100 % |
| Interest of the commercial organization in the authorized capital of the issuing credit institution: | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the business entity: | 0 |

| | |
|---|--|
| Full company name: | 18. SB Luxembourg S.a.r.l. |
| Short company name: | No |
| INN (not applicable): | - |
| OGRN (not applicable): | - |
| Location: | 22, rue Jean-Pierre Brasseur L-1258 Luxembourg |
| Interest of the issuing credit institution in the authorized capital of the commercial organization: | 100 % |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution: | 100 % |
| Interest of the commercial organization in the authorized capital of the issuing credit institution: | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the business entity: | 0 |

| | |
|--|--|
| Full company name: | 19. Sberbank Europe AG |
| Short company name: | No |
| INN (not applicable): | - |
| OGRN (not applicable): | - |
| Location: | Schwarzenbergplatz 3, Vienna, Austria 1010 |
| Participatory interest of the issuing credit institution in the authorized capital of the business entity: | 100 % |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution: | 100 % |
| Interest of the commercial organization in the authorized capital of the issuing credit institution: | 0 |
| Percentage of ordinary shares of the issuing credit institution | 0 |

| | |
|------------------------------|--|
| held by the business entity: | |
|------------------------------|--|

| | | |
|--|---|--|
| Full company name: | 20. Sberbank Life Insurance Company Ltd. | |
| Short company name: | Sberbank Life Insurance IC LLC | |
| INN (if applicable): | 7744002123 | |
| OGRN (if applicable): | 1037700051146 | |
| Location: | 31G Shabolovka St., Moscow, 115162 | |
| Participatory interest of the issuing credit institution in the authorized capital of the business entity: | 100 % | |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution: | - | |
| Interest of the commercial organization in the authorized capital of the issuing credit institution: | 0 | |
| Percentage of ordinary shares of the issuing credit institution owned by the commercial organization: | 0 | |

| | | |
|--|--|--|
| Full company name: | 21. Delovaya Sreda Closed Joint-Stock Company | |
| Short company name: | Delovaya Sreda CJSC | |
| INN (if applicable): | 7736641983 | |
| OGRN (if applicable): | 1127746271355 | |
| Location: | 19 Vavilova St., Moscow, 117997 | |
| Participatory interest of the issuing credit institution in the authorized capital of the business entity: | 100 % | |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution: | 100 % | |
| Interest of the commercial organization in the authorized capital of the issuing credit institution: | 0 | |
| Percentage of ordinary shares of the issuing credit institution held by the business entity: | 0 | |

| | | |
|---|---|--|
| Full company name: | 22. SB Securities S.A. | |
| Short company name: | No | |
| INN (if applicable): | - | |
| OGRN (if applicable): | - | |
| Location: | 2, boulevard Konrad Adenauer L-1115 Luxembourg | |
| Interest of the issuing credit institution in the authorized capital of the commercial organization: | 100 % | |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution: | 100 % | |
| Interest of the commercial organization in the authorized capital of the issuing credit institution: | 0 | |
| Percentage of ordinary shares of the issuing credit institution held by the business entity: | 0 | |

| | | |
|---|---|--|
| Full company name: | 23. ActiveBusinessCollection Limited Liability Company | |
| Short company name: | ActiveBusinessCollection LLC | |
| INN (if applicable): | 7736659589 | |
| OGRN (if applicable): | 1137746390572 | |
| Location: | 19 Vavilova St., Moscow, 117997 | |
| Participatory interest of the issuing credit institution in the | 100 % | |

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|---|---|
| authorized capital of the business entity: | |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution: | - |
| Interest of the commercial organization in the authorized capital of the issuing credit institution: | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the business entity: | 0 |

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| Full company name: | 24. Sberbank Service Limited Liability Company | |
| Short company name: | Sberbank Service LLC | |
| INN (if applicable): | 7736663049 | |
| OGRN (if applicable): | 1137746703709 | |
| Location: | 19 Vavilova St., Moscow, 117997 | |
| Participatory interest of the issuing credit institution in the authorized capital of the business entity: | 100 % | |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution: | - | |
| Interest of the commercial organization in the authorized capital of the issuing credit institution: | 0 | |
| Percentage of ordinary shares of the issuing credit institution held by the business entity: | 0 | |

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| Full company name: | 25. Sberbank Private Pension Fund Closed Joint-Stock Company | |
| Short company name: | Sberbank PPF CJSC | |
| INN (if applicable): | 7725352740 | |
| OGRN (if applicable): | 1147799009160 | |
| Location: | 31G Shabolovka St., Moscow, 115162 | |
| Participatory interest of the issuing credit institution in the authorized capital of the business entity: | 75 % + 1 share | |
| Percentage of ordinary shares of the business entity held by the issuing credit institution: | 75 % + 1 share | |
| Participatory interest of the business entity in the authorized capital of the issuing credit institution: | 0 | |
| Percentage of ordinary shares of the issuing credit institution held by the business entity: | 0 | |

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| Full company name: | 26. Sberbank Insurance Broker Limited Liability Company | |
| Short company name: | Sberbank Insurance Broker LLC | |
| INN (if applicable): | 7706810730 | |
| OGRN (if applicable): | 1147746683468 | |
| Location: | 42 Bolshaya Yakimanka St., Bldg. 1-2, Office 205, Moscow, 119049 | |
| Participatory interest of the issuing credit institution in the authorized capital of the business entity: | 100 % | |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution: | - | |
| Interest of the commercial organization in the authorized capital of the issuing credit institution: | 0 | |
| Percentage of ordinary shares of the issuing credit institution held by the business entity: | 0 | |

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| Full company name: | 27. Sberbank Insurance Company Ltd. | |
| Short company name: | Sberbank Insurance IC LLC | |
| INN (if applicable): | 7706810747 | |
| OGRN (if applicable): | 1147746683479 | |
| Location: | 42 Bolshaya Yakimanka St., Bldg. 1-2, Office 209, Moscow, 119049 | |
| Participatory interest of the issuing credit institution in the authorized capital of the business entity: | 100 % | |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution: | - | |
| Interest of the commercial organization in the authorized capital of the issuing credit institution: | 0 | |
| Percentage of ordinary shares of the issuing credit institution held by the business entity: | 0 | |

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|--|---|--|
| Full company name: | 28. KORUS Consulting CIS Limited Liability Company | |
| Short company name: | KORUS Consulting CIS LLC | |
| INN (if applicable): | 7801392271 | |
| OGRN (if applicable): | 1057812752502 | |
| Location: | 68/N Bolshoy Sampsonievskiy Avenue, Office 1N, Saint Petersburg, 194100 | |
| Participatory interest of the issuing credit institution in the authorized capital of the business entity: | 100 % | |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution: | - | |
| Interest of the commercial organization in the authorized capital of the issuing credit institution: | 0 | |
| Percentage of ordinary shares of the issuing credit institution held by the business entity: | 0 | |

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| Full company name: | 29. PS Yandex.Money Limited Liability Company | |
| Short company name: | PS Yandex.Money LLC | |
| INN (if applicable): | 7736554890 | |
| OGRN (if applicable): | 1077746365113 | |
| Location: | 16 Lva Tolstogo St., Moscow, 119021 Russia | |
| Participatory interest of the issuing credit institution in the authorized capital of the business entity: | 75 % minus 1 ruble | |
| Percentage of ordinary shares of the business entity held by the issuing credit institution: | - | |
| Interest of the commercial organization in the authorized capital of the issuing credit institution: | 0 | |
| Percentage of ordinary shares of the issuing credit institution held by the business entity: | 0 | |

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|-----------------------|---|--|
| Full company name: | 30. Strategy Partners Group Closed Joint-Stock Company | |
| Short company name: | SPG CJSC | |
| INN (if applicable): | 7736612855 | |
| OGRN (if applicable): | 1107746025980 | |

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| Location: | 52 Kosmodamianskaya Emb., bldg. 2, Moscow, 115054 |
| Participatory interest of the issuing credit institution in the authorized capital of the business entity: | 74.75 % |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution: | 74.75 % |
| Interest of the commercial organization in the authorized capital of the issuing credit institution: | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the business entity: | 0 |

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|--|---|
| Full company name: | 31. Cetelem Bank Limited Liability Company |
| Short company name: | Cetelem Bank LLC |
| INN (if applicable): | 6452010742 |
| OGRN (if applicable): | 1027739664260 |
| Location: | 26 Pravdy St., Moscow, 125040 |
| Participatory interest of the issuing credit institution in the authorized capital of the business entity: | 74 % |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution: | - |
| Interest of the commercial organization in the authorized capital of the issuing credit institution: | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the business entity: | 0 |

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|---|---|
| Full company name: | 32. Universal Electronic Card Open Joint-Stock Company |
| Short company name: | UEC OJSC |
| INN (if applicable): | 7727718421 |
| OGRN (if applicable): | 1107746390949 |
| Location: | 11 Timura Frunze St., bldg. 15, Moscow, 119021 |
| Interest of the issuing credit institution in the authorized capital of the commercial organization: | 72.33 % |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution: | 72.33 % |
| Interest of the commercial organization in the authorized capital of the issuing credit institution: | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the business entity: | 0 |

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|---|---|
| Full company name: | 33. Regional Cash Management Center Open Joint-Stock Company |
| Short company name: | RCMC OJSC |
| INN (if applicable): | 3123100113 |
| OGRN (if applicable): | 1033107032859 |
| Location: | 160 Bogdana Khmel'nitskogo Avenue, Belgorod, 308010 |
| Interest of the issuing credit institution in the authorized capital of the commercial organization: | 50.0004 % |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution: | 50.0004 % |
| Interest of the commercial organization in the authorized capital | 0 |

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| of the issuing credit institution: | |
| Percentage of ordinary shares of the issuing credit institution held by the business entity: | 0 |

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|---|---|
| Full company name: | 34. Grand Baikal Limited Liability Company |
| Short company name: | Grand Baikal LLC |
| INN (if applicable): | 3808079832 |
| OGRN (if applicable): | 1023801016821 |
| Location: | 279 Baikalskaya St., Irkutsk, 664050 |
| Interest of the issuing credit institution in the authorized capital of the commercial organization: | 50 % |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution: | - |
| Interest of the commercial organization in the authorized capital of the issuing credit institution: | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the business entity: | 0 |

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|--|--|
| Full company name: | 35. United Credit Bureau Closed Joint-Stock Company |
| Short company name: | UCB CJSC |
| INN (if applicable): | 7710561081 |
| OGRN (if applicable): | 1047796788819 |
| Location: | 2 1st Tverskaya-Yamskaya St., bldg. 1, Moscow, 127006 |
| Participatory interest of the issuing credit institution in the authorized capital of the business entity: | 50 % |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution: | 50 % |
| Interest of the commercial organization in the authorized capital of the issuing credit institution: | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the business entity: | 0 |

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|--|---|
| Full company name: | 36. Social Guarantees Open Joint-Stock Company |
| Short company name: | Sotsialnye Garantii OJSC |
| INN (if applicable): | 3017064696 |
| OGRN (if applicable): | 1103017002120 |
| Location: | 37 John Reed St., Astrakhan, 414000 Russia |
| Participatory interest of the issuing credit institution in the authorized capital of the business entity: | 49.87 % |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution: | 49.87 % |
| Interest of the commercial organization in the authorized capital of the issuing credit institution: | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the business entity: | 0 |

| | |
|------------------------|--------------------------------|
| Full company name: | 37. Nitol Solar Limited |
| Short company name: | No |
| INN (not applicable): | - |
| OGRN (not applicable): | - |

| | |
|--|---|
| Location: | P.O. Box 437, 13 Castle Street, St. Helier, Jersey, JE4 OZE |
| Participatory interest of the issuing credit institution in the authorized capital of the business entity: | 25 % |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution: | 25 % |
| Interest of the commercial organization in the authorized capital of the issuing credit institution: | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the business entity: | 0 |

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|--|---|--|
| Full company name: | 38. STATUS Registration Society Closed Joint Stock Company | |
| Short company name: | STATUS CJSC | |
| INN (if applicable): | 7707179242 | |
| OGRN (if applicable): | 1027700003924 | |
| Location: | 32 Novorogozhskaya St., bldg. 1, Moscow, 109544 | |
| Participatory interest of the issuing credit institution in the authorized capital of the business entity: | 20 % | |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution: | 20 % | |
| Interest of the commercial organization in the authorized capital of the issuing credit institution: | 0 | |
| Percentage of ordinary shares of the issuing credit institution held by the business entity: | 0 | |

| | | |
|--|---------------------------------------|--|
| Full company name: | 39. Transport AMD-2 Limited | |
| Short company name: | No | |
| INN (if applicable): | - | |
| OGRN (if applicable): | - | |
| Location: | Lampousas 1, PC 1095, Nicosia, Cyprus | |
| Interest of the issuing credit institution in the authorized capital of the commercial organization: | 19.9999 % | |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution: | 0 | |
| Participatory interest of the business entity in the authorized capital of the issuing credit institution: | 0 | |
| Percentage of ordinary shares of the issuing credit institution held by the business entity: | 0 | |

| | | |
|--|--|--|
| Full company name: | 40. Krangormash Design and Engineering Institute Open Joint-Stock Company | |
| Short company name: | Krangormash DEI OJSC | |
| INN (if applicable): | 7116011396 | |
| OGRN (if applicable): | 1027101414163 | |
| Location: | 83a Metallurgov St., office 314, Tula, 300031 | |
| Participatory interest of the issuing credit institution in the authorized capital of the business entity: | 19.9 % | |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution: | 19.9 % | |
| Interest of the commercial organization in the authorized capital of the issuing credit institution: | 0 | |
| Percentage of ordinary shares of the issuing credit institution held by the business entity: | 0 | |

| | |
|------------------------------|--|
| held by the business entity: | |
|------------------------------|--|

| | | |
|---|--|--------|
| Full company name: | 41. BGS Beteiligungs GmbH | |
| Short company name: | No | |
| INN (not applicable): | - | |
| OGRN (not applicable): | - | |
| Location: | Gorsthoferstrasse 131, A-1180, Vienna, Austria | |
| Interest of the issuing credit institution in the authorized capital of the commercial organization: | | 19.9 % |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution: | | 19.9 % |
| Interest of the commercial organization in the authorized capital of the issuing credit institution: | | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the business entity: | | 0 |

| | | |
|--|---|------|
| Full company name: | 42. Russian Auction House Open Joint-Stock Company | |
| Short company name: | RAH OJSC | |
| INN (if applicable): | 7838430413 | |
| OGRN (if applicable): | 1097847233351 | |
| Location: | 5 Grivtsova Lane, Saint Petersburg, 190000 | |
| Participatory interest of the issuing credit institution in the authorized capital of the business entity: | | 19 % |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution: | | 19 % |
| Interest of the commercial organization in the authorized capital of the issuing credit institution: | | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the business entity: | | 0 |

| | | |
|---|--|---------|
| Full company name: | 43. Saint Petersburg Currency Exchange Closed Joint Stock Company | |
| Short company name: | SPCE CJSC | |
| INN (if applicable): | 7825331045 | |
| OGRN (if applicable): | 1037843013812 | |
| Location: | 12/23 Sadovaya Street, Saint Petersburg, 191023 Russian Federation | |
| Interest of the issuing credit institution in the authorized capital of the commercial organization: | | 10.97 % |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution: | | 10.97 % |
| Interest of the commercial organization in the authorized capital of the issuing credit institution: | | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the business entity: | | 0 |

| | | |
|-----------------------|---|--|
| Full company name: | 44. Moscow Stock Exchange MICEX-RTS Open Joint Stock Company | |
| Short company name: | Moscow Exchange OJSC | |
| INN (if applicable): | 7702077840 | |
| OGRN (if applicable): | 1027739387411 | |
| Location: | 13 B. Kislovskiy Lane, Moscow, 125009 | |

| | |
|---|---------|
| Interest of the issuing credit institution in the authorized capital of the commercial organization: | 9.992 % |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution: | 9.992 % |
| Interest of the commercial organization in the authorized capital of the issuing credit institution: | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the business entity: | 0 |

| | | |
|---|--|-----|
| Full company name: | 45. Non-banking credit organization closed joint-stock company Petersburg Settlement Center | |
| Short company name: | PSC CJSC | |
| INN (if applicable): | 7831001704 | |
| OGRN (if applicable): | 1027800000931 | |
| Location: | 12/23 Sadovaya Street, Saint Petersburg, 191023 Russian Federation | |
| Interest of the issuing credit institution in the authorized capital of the commercial organization: | | 9 % |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution: | | 9 % |
| Interest of the commercial organization in the authorized capital of the issuing credit institution: | | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the business entity: | | 0 |

8.1.5. Information on Material Transactions made by the Issuing Credit Institution.

None.

8.1.6. Information on Credit Ratings assigned to the Issuing Credit Institution.

| | |
|----------------------------|--------------------|
| Credit rating assigned to: | Sberbank of Russia |
|----------------------------|--------------------|

Credit rating values as of 10/1/2014

Long-Term Foreign Currency Deposit Rating:

| Moody's | Fitch Ratings | Rating criteria |
|---|---------------|--|
| Baa1 (upgraded in July 2008) Rating outlook is negative | - | The investment-level rating indicates the good level of the bank's creditworthiness. The rating means that currently there are low investment risks expectations with regard to the bank's obligations. The capacity for payment of financial commitments is considered adequate, but adverse economic conditions or changing circumstances are more likely to lead to increased investment risk. The modifier "1" appended to the rating indicates positive changes in this respect and the bank's ranking in the higher end of this rating category. |

Long-Term Local Currency Deposit Rating:

| Moody's | Fitch Ratings | Rating criteria |
|-----------------------------------|---------------|---|
| Baa1 (downgraded in July 2013) | - | The investment-level rating indicates the good level of the bank's creditworthiness. The rating means that currently there are low investment risks expectations with regard to the bank's obligations. The capacity for payment of financial commitments is considered adequate, but adverse |

| | | |
|-----------------------------------|--|--|
| <i>Rating outlook is negative</i> | | economic conditions or changing circumstances are more likely to lead to increased investment risk. The modifier “1” appended to the rating indicates positive changes in this respect and the bank’s ranking in the higher end of this rating category. |
|-----------------------------------|--|--|

Long-term foreign currency issuer default rating (renamed in February 2006, previously known as Long-term foreign currency rating):

| Moody’s | Fitch Ratings | Rating criteria |
|----------------|--|---|
| - | BBB (downgraded in February 2009) Rating outlook is negative | The investment-level rating indicates the good level of the bank's creditworthiness. This rating evaluates a “possibility of default” (without evaluating possible losses in case of default). The rating means that currently there are low investment risks expectations with regard to the bank's obligations. The capacity for payment of financial commitments is considered adequate, but adverse economic conditions or changing circumstances are more likely to lead to increased investment risk. |

Long-term Local Currency Issuer Default Rating:

| Moody’s | Fitch Ratings | Rating criteria |
|----------------|--|---|
| - | BBB (assigned in January 2013) Rating outlook is negative | The investment-level rating indicates the good level of the bank's creditworthiness. This rating evaluates a “possibility of default” (without evaluating possible losses in case of default). The rating means that currently there are low investment risks expectations with regard to the bank's obligations. The capacity for payment of financial commitments is considered adequate, but adverse economic conditions or changing circumstances are more likely to lead to increased investment risk. |

Short-Term Foreign Currency Deposit Rating:

| Moody’s | Fitch Ratings | Rating criteria |
|---------------------------------------|----------------------|---|
| Prime-2 (upgraded in October 2005) | - | The banks that receive this rating have a high credit worthiness and sufficient possibility for timely repayment of short-term obligations. |

Short-Term Local Currency Deposit Rating:

| Moody’s | Fitch Ratings | Rating criteria |
|--|----------------------|---|
| Prime-2 (downgraded in February 2009) | - | The banks that receive this rating have a high credit worthiness and sufficient possibility for timely repayment of short-term obligations. |

Short-term foreign currency issuer default rating (renamed in June 2007, previously known as Short-term foreign currency rating):

| Moody’s | Fitch Ratings | Rating criteria |
|----------------|-------------------------------------|--|
| - | F3 (downgraded in February 2009) | The rating indicates an average level of the bank's creditworthiness. The rating envisages a sufficient possibility for timely fulfillment of liabilities; however, deterioration of the economic situation in the short-term period may lead to unfavorable consequences and drop in rating to the speculative level. |

Short-Term Local Currency Issuer Default Rating:

| Moody’s | Fitch Ratings | Rating criteria |
|----------------|----------------------------------|--|
| - | F3 (assigned in January 2013) | The rating indicates an average level of the bank's creditworthiness. The rating envisages a sufficient possibility for timely fulfillment of liabilities; however, deterioration of the economic situation in the short-term period |

| | | |
|--|--|---|
| | | may lead to unfavorable consequences and drop in rating to the speculative level. |
|--|--|---|

Stability Rating:

| Fitch Ratings | Rating criteria |
|--------------------------------|--|
| bbb (assigned in July 2011) | The rating characterizes the bank's stability without taking into account the external support, and the bank's individual credit worthiness. The BBB rating means a very low probability that the bank will require external support to avoid default on its obligations. However, adverse business or economic conditions are more likely to increase the probability of default. Stability rating replaced individual rating discontinued by the agency on January 25, 2012. |

Support level for long-term rating:

| Fitch Ratings | Rating criteria |
|--------------------------------------|--|
| BBB (downgraded in February 2009) | Support Rating Floor is directly derived from the Support Rating and indicates the level below which the agency would not expect to lower its Issuer Default Rating in the absence of any changes to the assumptions underpinning the bank's Support Rating. |

Support Rating:

| Fitch Ratings | Rating criteria |
|----------------------------------|---|
| 2 (upgraded in November 2004) | A bank for which, in the agency's opinion, state support may take place even if there is no legal guarantee. This may occur, for example, due to the bank's importance for the national economy and due to tight traditional links between the state and that bank. |

Financial Strength Rating:

| Moody's | Rating criteria |
|------------------------------|---|
| D+ (upgraded in May 2007) | The rating points to availability of insufficient financial power; sometimes the bank needs external support. Such financial institutions may be limited by an unpredictable and unstable operating environment and financial fundamentals that are deficient in one or more respects. The plus sign in the rating implies a number of positive changes in this characteristic. |

National Scale Rating:

| Moody's Interfax Rating Agency | Fitch Ratings | Rating criteria |
|---|---|--|
| Aaa.ru (assigned in December 2005) | AAA (rus) (assigned in January 2013) | The Aaa.ru and AAA (rus) rating is the top national scale rating for Russian companies, evidencing the bank's first-rate credit worthiness |

Long-term rating assigned to medium-term loan participation notes program solely for financing loans provided to provided to Sberbank of Russia:

| Moody's | Fitch Ratings | Rating criteria |
|-----------------------------------|--------------------------------------|--|
| Baa1 (downgraded in July 2013) | BBB (downgraded in February 2009) | The investment-level rating indicates the good level of the bank's creditworthiness. The rating means that currently there are low investment risks expectations with regard to the bank's obligations. The capacity for payment of financial commitments is considered adequate, but adverse economic conditions or changing circumstances are more likely to lead to increased investment risk. The modifier "1" appended to Moody's rating indicates positive changes in this respect and the bank's ranking in the higher end of this rating category. |

Short-term rating assigned to medium-term loan participation notes program solely for financing loans provided to provided to Sberbank of Russia:

| Moody's | Fitch Ratings | Rating criteria |
|--|-------------------------------------|--|
| Prime-2 (downgraded in February 2009) | F3 (downgraded in February 2009) | Banks assigned this rating have medium to high credit quality and adequate capacity for timely payment of short-term commitments. However, a worsening of the economic situation in the short-term may lead to unfavorable implications and a rating lowered to speculative grade. |

Long-term ratings assigned to international medium-term loan participation notes programs solely for financing loans provided to Sberbank of Russia (as part of MTN program):

| Moody's | Fitch Ratings | Rating criteria |
|---|----------------------|--|
| Baa1 (downgraded in July 2013) Rating outlook is negative | BBB | The investment-level rating indicates the good level of the bank's creditworthiness. The rating means that currently there are low investment risks expectations with regard to the bank's obligations. The capacity for payment of financial commitments is considered adequate, but adverse economic conditions or changing circumstances are more likely to lead to increased investment risk. The modifier '1' appended to Moody's rating indicates positive changes in this respect and the bank's ranking in the higher end of this rating category. |

Long-term ratings assigned to subordinated international medium-term loan participation notes program solely for financing subordinated loan provided to Sberbank of Russia (Series 12 of MTN program):

| Moody's | Fitch Ratings | Rating criteria |
|---|------------------------------------|--|
| Baa3 (downgraded in July 2013) Rating outlook is negative | BBB- (assigned in October 2012) | The investment-level rating indicates the good level of the bank's creditworthiness. The rating means that currently there are low investment risks expectations with regard to the bank's obligations. The capacity for payment of financial commitments is considered adequate, but adverse economic conditions or changing circumstances are more likely to lead to increased investment risk. The modifier '3' appended to Moody's rating indicates that this rating approaches a lower grade Ba rating category. The modifier "-" appended to Fitch rating indicates negative changes in this characteristic. |

Long-term rating assigned to subordinated international medium-term loan participation notes program solely for financing subordinated loan provided to Sberbank of Russia (Series 16 and 17 of MTN program):

| Moody's | Fitch Ratings | Rating criteria |
|----------------|--------------------------------|--|
| - | BBB- (assigned in May 2013) | The investment-level rating indicates the good level of the bank's creditworthiness. The rating means that currently there are low investment risks expectations with regard to the bank's obligations. The capacity for payment of financial commitments is considered adequate, but adverse economic conditions or changing circumstances are more likely to lead to increased investment risk. The modifier '-' appended to Fitch rating indicates negative changes in this characteristic. |

Short-term rating assigned to Eurocommercial Papers Program (ECP program):

| Fitch Ratings | Rating criteria |
|-----------------------------------|---|
| F3 (assigned in November 2012) | The rating indicates an average level of the bank's creditworthiness. The rating implies sufficient possibility for timely performance of short-term financial obligations: However, the deterioration of the economic situation in the short-term period may lead to unfavorable implications and lower the rating to speculative level. |

Information on organizations that assigned the credit ratings:

| | |
|---------------------|--|
| Full company name: | Fitch Ratings CIS Ltd. |
| Short company name: | Fitch Ratings |
| Location: | 30 North Colonnade, London E14 5GN, Great Britain |

| | |
|---------------------|--|
| Full company name: | Moody's Investors Service Ltd. |
| Short company name: | Moody's |
| Location: | One Canada Square, London E14 5FA, Great Britain |

| | |
|---------------------|---|
| Full company name: | Moody's Interfax Rating Agency CJSC |
| Short company name: | MIRA |
| Location: | 21 1 st Tverskaya-Yamskaya St., Moscow, Russia |

Describe the methodology of assigning the credit rating or address of the Internet page with publicly available information on the methodology of assigning the credit rating:

Descriptions of methods for assigning ratings used by internationally recognized rating agencies are publicly available on their websites at www.fitchratings.com and www.moodys.com. Description of methodology for assigning the ratings on the national scale by the rating agency Moody's Interfax Rating Agency is available on its website at www.rating.interfax.ru.

8.2. Information on Each Category (Type) of Shares of the Issuing Credit Institution

| Individual state registration number of share issue | Date of State Registration | Category | Type (for preferred shares) | Nominal value, rubles |
|---|----------------------------|------------------|--|-----------------------|
| <i>1</i> | <i>2</i> | <i>3</i> | <i>4</i> | <i>5</i> |
| 10301481B | 7/11/2007 | ordinary | - | 3 |
| 20301481B | 7/11/2007 | Preferred shares | with fixed dividend (no less than 15 % of the nominal share value) | 3 |

Number of outstanding shares (number of shares that are not redeemed or canceled):

| Individual state registration number of share issue | Number of outstanding shares, pcs |
|---|-----------------------------------|
| <i>1</i> | <i>2</i> |
| 10301481B | 21,586,948,000 |
| 20301481B | 1,000,000,000 |

Number of additionally offered shares (number of additionally issued shares the placement report in respect of which is not publicly registered or the notice thereof is not filed if, in accordance with the Federal Law On the Securities Market, public registration of additional placement report is not required):

| Individual state registration number of share issue | Number of shares in the process of offering, units |
|---|--|
| <i>1</i> | <i>2</i> |
| 10301481B | 0 |
| 20301481B | 0 |

Number of authorized shares:

| Individual state registration number of share issue | Number of declared shares, units |
|---|----------------------------------|
| 1 | 2 |
| 10301481B | 15,000,000,000 |

Number of shares on the books of the issuing credit institution:

| Individual state registration number of share issue | Number of shares at the disposal of the issuing credit institution (in the balance sheet), units |
|---|--|
| 1 | 2 |
| 10301481B | 0 |
| 20301481B | 0 |

Number of additional shares that may be offered as a result of conversion of placed shares into stock or following performance of obligations with regard to the options of the issuing credit institution:

| Individual state registration number of share issue | Number of shares which may be offered as a result of conversion, units |
|---|--|
| 1 | 2 |
| 10301481B | 0 |
| 20301481B | 0 |

Rights conferred by shares to their holders

| Individual State Registration Number of securities issue | Rights conferred by shares: |
|--|--|
| 1 | 2 |
| 10301481B | Each ordinary share of the bank confers on its holder the same rights. Shareholders that own ordinary shares have the right to participate in the General Shareholders' Meeting with the right of vote on all issues within its competence, and also have the right to receive dividends, and in case of the bank's liquidation – the right to receive a part of its property. The bank's shareholders have other rights stipulated by the laws of the Russian Federation, other regulatory legal acts, and the bank Charter. |
| 20301481B | Preferred shares confer on their holders the same rights. The shareholders – owners of preferred shares have the right to receive dividend in the amount at least 15 percent from the nominal cost of a preferred share. The shareholders – owners of preferred shares have no right of vote at the General Shareholders' Meeting, unless otherwise established by the federal law. The bank's shareholders have other rights stipulated by the laws of the Russian Federation, other regulatory legal acts, and the bank Charter. |

8.3. Information on Previous Issues of the Issuing Credit Institution's Issue-grade Securities, Except for the Issuing Credit Institution's Shares

8.3.1. Information on the Issues where all Securities Have Been Redeemed

Information on each issue, where all the securities have been redeemed during the last 5 completed financial years and the period from start date of the current year to the end date of the reporting quarter:

Series 01-06 Bonds

| | |
|--|---|
| Class, series (type), form and other identification characteristics of securities | Series 01 documentary bearer bonds with mandatory centralized custody and Series 02 non-convertible unsecured interest-bearing bonds with no option for early redemption, with maturity on one thousand eight hundred and twentieth (1,820th) day from the start date of bond placement. Series 03 and documentary bearer bonds with mandatory centralized custody and Series 04 non-convertible unsecured interest-bearing bonds with no option for early redemption, with maturity on two thousand five hundred and forty-eighth (2,548th) day from the start date of bond placement. Series No. 05 and 06 bearer certificated non-convertible interest-bearing unsecured bonds subject to mandatory centralized storage without early redemption, to be redeemed on the Three thousand six hundred fortieth (3,640th) day from the offering date |
| State Registration Number of the securities issue and date of its state registration | State registration numbers of issues: 40101481B, 40201481B, 40301481B, 40401481B, 40501481B, 40601481B Date of state registration of issues: 9/10/2008 |
| Registration authority that made the state registration of the securities issue | Credit Institutions Licensing & Financial Rehabilitation Department, Central Bank of the Russian Federation |
| Number of securities in issue, pcs | 10,000,000 units in each issue. |
| Volume of securities issue by nominal value, thou. rubles | 10,000,000 thou. rubles for each issue |
| Period (date) of maturity of securities issue | Maturity date of the issue: 10/16/2009 |
| Reason for redeeming the securities of the issue (performance of obligations under the securities, conversion in connection with the placement of other issue's securities, recognizing the issue of securities as not held or invalid, other) | Recognition of securities issues as not held (bonds were not placed due to unfavorable market conditions) |

8.3.2. Information on the Issues where the Securities Have Not Been Redeemed

| No. | Class of Securities | Total number of outstanding securities, pcs | Total nominal value, rubles |
|-----|-----------------------------------|---|-----------------------------|
| 1 | 2 | 3 | 4 |
| 1. | Russian Depositary Receipts (RDR) | 2,000,000,000 | Russian laws provide for |

| | | | |
|----|---|--|--|
| | | | no nominal value of this type of securities, and the volume of the securities issue is not determined by the total nominal value |
| 2. | Exchange-traded bonds of BO-01-BO-51 Series (51st issue)* | Total number of securities of all issues: 500,000,000 | Total nominal value of all issues: 500,000,000,000 |

* - as of 10/1/2014, there were no offerings under any issues of exchange-traded bonds

Information on each issue of securities for which there was a state registration, and the securities of which are not redeemed (may be placed, in the process of offering, placed and/or outstanding):

| | |
|---|---|
| Class, series (type), form and other identification characteristics of securities | Registered uncertified Russian Depository Receipts (RDRs) certifying the right of ownership to ordinary registered certified shares of United Company RUSAL Plc |
| State Registration Number of the securities issue and date of its state registration | State Registration Number of the issue: 5-01-01481-B Date of state registration: 12/7/2010 |
| Registration authority that made the state registration of the securities issue | Federal Financial Markets Service |
| Number of securities in issue, pcs | 2,000,000,000 |
| Total nominal value of the securities issue or a reference to the fact that under the laws of the Russian Federation this type of securities has no nominal value | In accordance with the laws of the Russian Federation, this class of securities does not provide for a nominal value |
| Status of securities in the issue (placement not started; offered, placement completed, outstanding) | Outstanding |
| Date of state registration of the report on the results of securities issue | Placement report is not to be filed |
| Address of Internet page with the published text of the resolution on the issue of securities and securities prospectus (if available) | www.sberbank.ru |

| | |
|---|---|
| Class, category (type) and form of underlying securities | Ordinary registered certified shares of United Company RUSAL Plc |
| Full and short company names and location of the issuer of underlying securities, and other details allowing to identify the issuer of the securities as a legal entity in accordance with the personal law of the issuer of the securities | Full company name: United Company RUSAL Plc Short company name: None Location: Ogier House, The Esplanade, St. Helier, Jersey JE4 9WG |
| International securities identification number (ISIN) assigned to the underlying securities in accordance with the foreign laws | ISIN: JE00B5BCW814 |
| Number of underlying securities with the right of ownership certified by one Russian Depository Receipt of the issue | 1 RDR of the issue certifies the right of ownership to 10 underlying securities |
| Maximum number of simultaneously outstanding Russian Depository Receipts, units | 2,000,000,000 |
| Information on the obligations assumed by the issuer of the underlying securities to the holders of Russian Depository Receipts | The issuer of underlying securities assumes the obligations to the owners of RDRs |
| Address of the Internet page with disclosed | www.rusal.com |

| | |
|---|--|
| information on the issuer of underlying securities (if any) | |
|---|--|

Information on each issue of securities, which has passed the state registration (has been assigned with an identification number, if in accordance with the Federal Law "On securities market", the securities issue has not been subject to state registration), and whose securities have not been redeemed (may be placed, are being placed and/or are in circulation):

| | |
|--|---|
| Class, series (type), form and other identifying characteristics of securities | Certified interest-bearing non-convertible Exchange bonds of BO-01–BO-51 Series payable to bearer, with obligatory centralized keeping and an option of early redemption at the request of their holders or at the issuer's discretion. |
| <p>Identification number of the issue and the date of its assignment (if state registration of the issue of securities is not required):</p> <p>Exchange bonds of BO-01 Series: identification number 4B020101481B of 1/10/2013; Exchange bonds of BO-02 Series: identification number 4B020201481B of 1/10/2013; Exchange bonds of BO-03 Series: identification number 4B020301481B of 1/10/2013; Exchange bonds of BO-04 Series: identification number 4B020401481B of 1/10/2013; Exchange bonds of BO-05 Series: identification number 4B020501481B of 1/10/2013; Exchange bonds of BO-06 Series: identification number 4B020601481B of 1/10/2013; Exchange bonds of BO-07 Series: identification number 4B020701481B of 1/10/2013; Exchange bonds of BO-08 Series: identification number 4B020801481B of 1/10/2013; Exchange bonds of BO-09 Series: identification number 4B020901481B of 1/10/2013; Exchange bonds of BO-10 Series: identification number 4B021001481B of 1/10/2013; Exchange bonds of BO-11 Series: identification number 4B021101481B of 1/10/2013; Exchange bonds of BO-12 Series: identification number 4B021201481B of 1/10/2013; Exchange bonds of BO-13 Series: identification number 4B021301481B of 1/10/2013; Exchange bonds of BO-14 Series: identification number 4B021401481B of 1/10/2013; Exchange bonds of BO-15 Series: identification number 4B021501481B of 1/10/2013; Exchange bonds of BO-16 Series: identification number 4B021601481B of 1/10/2013; Exchange bonds of BO-17 Series: identification number 4B021701481B of 1/10/2013; Exchange bonds of BO-18 Series: identification number 4B021801481B of 1/10/2013; Exchange bonds of BO-19 Series: identification number 4B021901481B of 1/10/2013; Exchange bonds of BO-20 Series: identification number 4B022001481B of 1/10/2013; Exchange bonds of BO-21 Series: identification number 4B022101481B of 1/10/2013; Exchange bonds of BO-22 Series: identification number 4B022201481B of 1/10/2013; Exchange bonds of BO-23 Series: identification number 4B022301481B of 1/10/2013; Exchange bonds of BO-24 Series: identification number 4B022401481B of 1/10/2013; Exchange bonds of BO-25 Series: identification number 4B022501481B of 1/10/2013; Exchange bonds of BO-26 Series: identification number 4B022601481B of 1/10/2013; Exchange bonds of BO-27 Series: identification number 4B022701481B of 1/10/2013; Exchange bonds of BO-28 Series: identification number 4B022801481B of 1/10/2013; Exchange bonds of BO-29 Series: identification number 4B022901481B of 1/10/2013; Exchange bonds of BO-30 Series: identification number 4B023001481B of 1/10/2013; Exchange bonds of BO-31 Series: identification number 4B023101481B of 1/10/2013; Exchange bonds of BO-32 Series: identification number 4B023201481B of 1/10/2013; Exchange bonds of BO-33 Series: identification number 4B023301481B of 1/10/2013; Exchange bonds of BO-34 Series: identification number 4B023401481B of 1/10/2013; Exchange bonds of BO-35 Series: identification number 4B023501481B of 1/10/2013; Exchange bonds of BO-36 Series: identification number 4B023601481B of 1/10/2013; Exchange bonds of BO-37 Series: identification number 4B023701481B of 1/10/2013; Exchange bonds of BO-38 Series: identification number 4B023801481B of 1/10/2013;</p> | |

| | |
|--|--|
| Exchange bonds of BO-39 Series: identification number 4B023901481B of 1/10/2013; Exchange bonds of BO-40 Series: identification number 4B024001481B of 1/10/2013; Exchange bonds of BO-41 Series: identification number 4B024101481B of 1/10/2013; Exchange bonds of BO-42 Series: identification number 4B024201481B of 1/10/2013; Exchange bonds of BO-43 Series: identification number 4B024301481B of 1/10/2013; Exchange bonds of BO-44 Series: identification number 4B024401481B of 1/10/2013; Exchange bonds of BO-45 Series: identification number 4B024501481B of 1/10/2013; Exchange bonds of BO-46 Series: identification number 4B024601481B of 1/10/2013; Exchange bonds of BO-47 Series: identification number 4B024701481B of 1/10/2013; Exchange bonds of BO-48 Series: identification number 4B024801481B of 1/10/2013; Exchange bonds of BO-49 Series: identification number 4B024901481B of 1/10/2013; Exchange bonds of BO-50 Series: identification number 4B025001481B of 1/10/2013; Exchange bonds of BO-51 Series: identification number 4B025101481B of 1/10/2013. | |
| Organization that assigned the identification number to the issue of securities (if state registration of the issue of securities was not required) | MICEX Stock Exchange |
| Number of the issue securities: Exchange bonds of BO-01 – BO-14 Series: each issue of five million (5,000,000) units; Exchange bonds of BO-15 – BO-24 Series: each issue of ten million (10,000,000) shares; Series BO-25 – BO-26 exchange-traded bonds: each issue of fifteen million (15,000,000) pcs; Series BO-27 – BO-31 exchange-traded bonds: each issue of five million (5,000,000) pcs; Series BO-32 – BO-41 exchange-traded bonds: each issue of ten million (10,000,000) units; Series BO-42 – BO-46 exchange-traded bonds: each issue of fifteen million (15,000,000) units; Series BO-47 – BO-51 exchange-traded bonds: each issue of twenty million (20,000,000) units. | |
| Total nominal value of securities issue: Exchange bonds of BO-01 – BO-14 Series: each issue of five billion (5,000,000,000) rubles; Exchange bonds of BO-15 – BO-24 Series: each issue of ten billion (10,000,000,000) rubles; Exchange bonds of BO-25 – BO-26 Series: each issue of fifteen billion (15,000,000,000) rubles; Exchange bonds of BO-27 – BO-31 Series: each issue of five billion (5,000,000,000) rubles; Series BO-32 – BO-41 exchange-traded bonds: each issue of ten billion (10,000,000,000) rubles; Series BO-42 – BO-46 exchange-traded bonds: each issue of fifteen billion (15,000,000,000) rubles; Series BO-47 – BO-51 exchange-traded bonds: each issue of twenty billion (20,000,000,000) rubles. | |
| Status of the issue securities (not offered yet; offered; placed; outstanding) | No placement has started on either issue. |
| The date of the filing the notice of the placement report | Not later than the next date after the last date of exchange-traded bonds placement |
| Number of interest (coupon) periods for which income (coupons, interest) are paid on securities of the issue (for bonds): Exchange-traded bonds of BO-01 – BO-26 Series have one (1) coupon. A coupon period is one (1) year. Exchange bonds of BO-27 – BO-51 Series have six (6) coupons. A coupon period is six (6) months. | |
| Redemption date of the issue securities: Series BO-01 – BO-26 exchange-traded bonds will be redeemed at a date that comes one (1) year after the start of placement of BO-01 – BO-26 Series exchange-traded bonds. The exchange-traded bonds of BO-01 – BO-26 Series can be redeemed early at the discretion of the issuer and at the request of their respective owners. Series BO-27 – BO-51 exchange-traded bonds will be redeemed at a date that comes three (3) years after the start of placement of Series BO-27 – BO-51 exchange-traded bonds. The exchange-traded bonds of BO-27 – BO-51 Series can be redeemed early at the discretion of the issuer and at the request of their respective owners. | |
| Address of the website where the resolution to issue | www.sberbank.ru , http://www.e- |

| | |
|---|--|
| securities and the securities Prospectus are posted | disclosure.ru/portal/company.aspx?id=3043 |
|---|--|

On September 25, 2014, the Supervisory Board of Sberbank of Russia adopted resolutions to amend the resolutions on placement, the Resolutions on the issue and prospectus of exchange-traded bonds of the following series – BO-03, BO-04, BO-05, BO-06, BO-07, BO-08, BO-09, BO-10, BO-11, BO-12, BO-13, BO-14, BO 17, BO-18, BO-19, BO-20, BO-21, BO-22, BO-23, BO-24, BO-29, BO-30, BO-31, BO-32, BO-35, BO-36, BO-37, BO-38, BO-39, BO-40, BO-41, BO-43, BO-44, BO-45, BO-46, BO-47, BO-48, BO 49, BO-50, BO-51.

As of the date of reporting quarter, the changes in issuing documents of the Bank have not been approved by the Exchange.

8.4. Information on the person(s) Providing Security for Secured Bonds of the Issuing Credit Institution, and on the Terms of Security for Performance of Obligations for the Bonds of the Issuing Credit Institution.

No.

8.5. Information on Organizations that Register the Rights to Issue-grade Securities of the Issuing Credit Institution.

Person maintaining the register of owners of registered securities of the issuer:

Registrar.

Information on registrar maintaining the register of registered securities of the issuing credit institution:

| | |
|---------------------|--|
| Full company name: | Registrar society "Status" Closed Joint-Stock Company |
| Short company name: | STATUS CJSC |
| Location: | 32 Novorogozhskaya St., bldg. 1, Moscow, 109544 |
| INN: | 7707179242 |
| OGRN: | 1027700003924 |

Information on registrar's license to carry out the activities related to maintaining the register of securities owners:

| | |
|--|--------------------|
| Number: | No. 10-000-1-00304 |
| Date of issue: | 3/12/2004 |
| Validity period: | without limitation |
| Authority that issued the license: | FFMS of Russia |
| Date from which the registrar maintains the register of registered securities of the issuing credit institution: | 3/12/1998 |

8.6. Information on Legal Acts Governing the Issues of Capital Import and Export that May Affect the Payment of Dividends, Interest and Other Payments to Non-residents.

The regulations applicable to the import and export of capital that may affect the payment of dividends and interest and other payments to non-residents include Federal Law No. 173-FZ "On Currency Regulation and Currency Control" (as amended) dated December 10, 2003.

8.7. Description of the Procedure for Taxation of Income on Placed and Offered Issue-grade Securities of the Issuing Credit Institution.

A. Procedure for taxation of income derived from issue-grade securities issued by the bank:

Taxation of dividends paid by Sberbank of Russia:

Pursuant to the provisions of the tax law, when dividends are paid on the shares of a Russian issuer to natural and legal persons (tax residents and tax non-residents of the Russian Federation) and to foreign companies operating in the Russian Federation through a permanent representative office, such issuer qualifies as a withholding agent responsible for withholding and remitting tax to the budget of the Russian Federation. The tax obligations are calculated in accordance with the procedure provided by Article 275 of the Tax Code of the Russian Federation (hereinafter, the "Russian Tax Code"). At the same time, according to the changes, which came into effect on January 1, 2014 in connection with the adoption of the Federal Law No. 306-FZ, if ownership of securities of Russian issuers is exercised through the account of foreign nominee, foreign authorized holder opened in Russian depositories and/or securities account of depository programs (the so-called "cascading payments"), then the Russian depository, where the relevant accounts have been opened, will be recognized as tax agent for the payable dividends.

In accordance with the general rules of Russian tax laws, the dividend recipients are taxed at the following rates:

- natural persons (tax residents of the Russian Federation) – 9 % of the dividend amount;
- natural persons (tax non-residents of the Russian Federation¹⁶) – 15 % of the dividend amount;
- legal persons (tax residents of the Russian Federation, and hereinafter also foreign companies operating in the Russian Federation through a permanent representative office) – 9 % of the dividend amount;
- legal entities (tax non-residents) – 15 % of the dividend amount.

In case of owning the shares of Russian issuers through foreign nominee accounts, foreign authorized holder and/or the securities account of depository programs, the recipients of dividends will be taxed at the following rates:

- natural persons (tax residents of the Russian Federation) – 9 % of the dividend amount in the case of disclosure of final recipients of income;
- natural persons (tax non-residents of the Russian Federation) – 15 % of the dividend amount in the case of disclosure of final recipients of income;
- legal entities (tax residents of the Russian Federation) – 9 % of the dividend amount in the case of disclosure of final recipients of income;
- legal entities (tax non-residents) – 15 % of the dividend amount in the case of disclosure of final recipients of income;
- natural persons and legal entities without information disclosure – 30 % of the dividend amount.

The information on the format of information disclosure on final recipients of dividend income, as well as the procedure for the administration of taxation matters with regard to the payments in the case of ownership of shares of Sberbank of Russia through foreign nominee accounts, foreign authorized holder and/or the securities account of depository programs can be further clarified in the depository where the relevant depository accounts of the investor have been opened.

Taxation features of dividend payment to foreign legal persons not operating in the Russian Federation through a permanent representative office:

If investor is a foreign company, reduced tax rates may be applied in compliance with relevant provisions of international double taxation agreements made between Russia and the country of residence of the actual recipient of dividends. For investors who are legal entities permanently residing in the countries with which Russia has international agreements providing for reduced withholding tax rate (or total tax exemption), the above tax benefits may apply after they confirm their tax residency in the said countries to the withholding agent. According to the Russian tax law, the tax residence certificate issued by a competent authority in the country of the investor's residence and translated into the Russian language serves as such

¹⁶ In accordance with the provisions of Russian tax law, natural persons are not recognized to be tax residents of the Russian Federation if they reside in the Russian Federation for less than 183 calendar days within 12 consecutive months.

confirmation for foreign legal entities. If the foreign investor is a bank, its permanent residence in a country with which Russia has a double taxation agreement may be confirmed by the information obtained from publicly available reference books without providing the certificate of tax residence of such foreign bank. Since January 1, 2014, a special procedure has been introduced for applying the reduced tax rates stipulated by international agreements for avoidance of double taxation with regard to the dividend income, the recipients of which exercise the rights on securities of Russian issuers through the securities accounts of a foreign nominee, foreign authorized holder and/or the securities account of depository programs. In particular, such investors are not provided with the opportunity to use the reduced tax rates by tax agents under international agreements, the use of which depends on complying with the additional terms set by such international agreements (including, but not limited to, the period of ownership of shares of the issuer, the size of the share in the capital of the issuer, amounts of investments in the capital of the issuer). The return of funds unduly withheld by the tax agent is performed by the investor on its own. The additional information on the procedure for administration of taxation matters with regard to the payments in case of ownership of shares of Sberbank of Russia through the securities accounts of foreign nominee, foreign authorized holder and/or the securities account of depository programs must be further clarified in the depository that provides the services for corresponding investor.

Taxation features of dividend payment to natural persons who are not tax residents of the Russian Federation:

When a Russian issuer distributes dividends to natural persons who are not tax residents of the Russian Federation, the issuer as a withholding agent does not apply in practice the reduced tax rates stipulated by the provisions of international agreements. In this case, the double taxation of such natural persons is avoided (by the issuer as a withholding agent in the Russian Federation, and at the place of tax residence of the foreign natural person) by reducing such natural persons' tax liabilities in the country of their actual residence. Double taxation is avoided according to the features provided for by the national tax law of the country of residence of the investor who is a foreign natural person. We recommend consulting external tax advisers on the features of tax law and the issues of tax administration with respect to the reduction of tax liabilities of investors who are non-resident natural persons of the Russian Federation, should they claim tax benefits in the country of their actual residence.

Since January 1, 2014, a special procedure has been introduced for applying the reduced tax rates stipulated by international agreements for the avoidance of double taxation with regard to the dividend income, the recipients of which hold the securities of Russian issuers through the accounts of a foreign nominee, foreign authorized holder and/or the securities account of depository programs. The additional information on the procedure for the administration of taxation matters with regard to the payments in case of ownership of shares of Sberbank of Russia through the accounts of foreign nominee, foreign authorized holder and/or the securities account of depository programs must be further clarified in the depository that provides the services for the corresponding investor.

Taxation when selling the shares of Sberbank of Russia:

The provisions of national laws provide for taxation of income obtained by investors when selling the shares of Russian issuers. The procedure of taxation depends on the investor category (individual/legal entity), as well as the taxation status (tax resident/non-resident of the Russian Federation).

Corporate tax residents of the Russian Federation:

When the shares are sold by taxpayers which are tax residents of the Russian Federation, the tax base for such transactions is determined as the difference between the income obtained when selling the securities and expenses incurred when acquiring the securities. The income and expenses of this taxpayer category are defined based on the provisions of Art. 280 of the Russian Tax Code. Thus, the income taxpayers generated from the sale of securities is defined based on the selling price, and the expenses related to the sale of securities are defined based on the purchase price and the costs of their sale.

Moreover, in accordance with the provisions of Art. 280 of the Russian Tax Code, the taxpayers define the income generated and expenses incurred from the sale (other disposal) of securities based on their market (estimated) value determined as of the date closest to the date the securities were purchased and the date they were sold, respectively. The method of determining the market value of shares as of the date of purchase and sale thereof depends on whether the securities being the subject matter of the transaction are recognized as meeting the trading criteria set forth by the Russian Tax Code. If under the RF TC the securities are recognized as traded on the organized securities market, the actual price of the transaction is recognized as the market value if such price falls within the range between the minimum and maximum prices of transactions with such securities registered by the trade organizer on the securities market as of the date of the transaction. If a security is recognized as not traded on the organized securities market, the value of such security as of the date of its purchase and sale for taxation purposes is determined as the actual price of the transaction if it falls within the range between the minimum and maximum prices defined based on the estimated value of the security and the maximum price deviation of 20 % upward or downward. The procedure for defining the estimated price in respect of securities not traded on the organized securities market is defined by the federal executive authority for the securities market. This means that the actual taxable income is the positive difference between the income generated and expenses incurred by the taxpayers.

Taxpayers who are corporate tax residents of the Russian Federation and foreign companies operating in the Russian Federation through a permanent representative office are taxed at the rate of 20 %.

This category of taxpayers is solely responsible for timely and correct payment of income tax on operations related to sale of Sberbank of Russia shares. If a taxpayer is not classified as a professional securities market participant, the tax base of the taxpayer's transactions with securities is determined by the taxpayer separately from the general tax base. In this case, such taxpayers determine the tax base for transactions with securities traded on the organized securities market separately from the tax base for transactions with securities not traded on the organized securities market.

Corporate tax non-residents of the Russian Federation:

If shares of Sberbank of Russia are sold by foreign legal entities, foreign corporation income tax is not withheld in the Russian Federation.

The exception to the above provision is the case when foreign legal persons sell to Russian companies shares of Russian issuers which have more than 50 % of their assets as real estate located in the Russian Federation. If the above criterion is met, income generated by foreign companies from the sale of shares of such Russian issuers is subject to withholding tax in the Russian Federation at the rate of 20 % (which rate may be reduced by applying the provisions of intergovernmental double taxation agreements).

Natural persons:

According to the Russian Tax Code, the natural persons determine their tax base as the difference between the amounts generated from the sale of shares and the actual expenses incurred for the acquisition of securities (in accordance with the provisions of Art. 214 of the Russian Tax Code).

For natural persons, who are tax residents of the Russian Federation, the income tax rate is 13 %.

For natural persons, who are not tax residents of the Russian Federation, the income tax rate is 30 %.

Natural persons are solely responsible for paying personal income tax in the Russian Federation (in accordance with the Art. 228 of the Russian Tax Code)

If natural persons selling securities are represented by a broker, a trust manager or another person operating under an agency agreement, a commission agreement or another agreement for the benefit of the taxpayer, such person acts as a tax agent determining the tax base of the taxpayer in respect of any income from transactions carried out by the tax agent for the benefit of the taxpayer under the agreement, net of relevant expenses, and withholds tax (in accordance with Art. 214.1 of the Russian Tax Code).

Taxation of foreign organizations doing business through a permanent representative office within the Russian Federation:

The tax laws of the Russian Federation (Articles 306–309 of the Russian Tax Code) provide for the features of foreign corporation income tax for foreign companies operating in the Russian Federation through a permanent representative office established for taxation purposes. In this way, if a foreign company

operates through a permanent representative office in the Russian Federation, any income related to such permanent representative office (net of expenses) is subject to taxation in the Russian Federation. In this case, foreign companies operating in the Russian Federation through a permanent representative office are solely responsible for paying taxes on income generated from the activity related to the company's permanent representative office in the Russian Federation.

In this way, when a foreign company's permanent representative office in the Russian Federation carries out transactions related the sale (or other disposal) of Sberbank shares, such representative office is solely responsible for paying income tax to the budget of the Russian Federation in accordance with the features provided in Art. 280 of the Russian Tax Code.

At the same time, the actual ownership by a foreign entity of securities, shares in the capital of Russian companies in the absence of signs of a permanent establishment under Art. 306 of the Russian Tax Code cannot in itself be regarded as giving rise to a permanent establishment of such foreign entity in Russia.

B. Procedure for taxation in the Russian Federation of income derived from transactions with Russian Depositary Receipts (representing shares of an issuer that is not registered as a taxpayer by Russian tax authorities)

Taxation of income in the form of dividends on RDRs:

When a foreign issuer pays dividends and Sberbank of Russia further transfers them to natural persons holding RDR representing such shares of the foreign issuer, the issuer of underlying securities is considered as the source of income in the form of dividends on Russian Depositary Receipts. In this regard, Sberbank of Russia has no obligation to act as a withholding agent in respect of such dividends. However, the issuer of shares for which Sberbank of Russia issued RDR may withhold tax on the amount of dividends due to the investor.

(1) Natural persons who are tax residents of the Russian Federation

Income as dividends paid to owners of Russian depositary receipts, individuals who are tax residents of the Russian Federation, is subject to 9 % taxation in the Russian Federation. In accordance with Article 214 of the RF TC, the amount of tax on dividends received from sources outside of the Russian Federation is determined by individual taxpayers independently in accordance with the procedure set forth by Article 228 of the RF TC.

(2) Natural persons who are not tax residents of the Russian Federation

Investors who are natural persons and not tax residents of the Russian Federation, should not bear tax implications in the Russian Federation with regard to the dividend income from Russian Depositary Receipts.

Taxation of corporate investors' income

Similarly to the foregoing in respect of natural persons, the conclusions with regard to taxation of corporate income received in the form of dividends are drawn subject to the assumption that the issuer of underlying securities is considered as the source of dividend income.

Legal entities which are tax residents of the Russian Federation

Dividend income gained by an RDR holder, which is a Russian legal entity or a foreign company holding Russian Depositary Receipts through a permanent representative office in the Russian Federation is subject to taxation in the Russian Federation at the rate of 9 %.

The owners of Russian depositary receipts – Russian and foreign entities operating in the Russian Federation through a permanent establishment calculate and remit to the budget the amount of tax for dividends on their own, because in accordance with Art. 275 of the Russian Tax Code, if the source of income is a foreign entity, the amount of tax for received dividends is determined by the taxpayer independently based on the amount of received dividends and corresponding tax rate stipulated by the Russian Tax Code.

Legal entities that are not tax residents of the Russian Federation

For investors – foreign organizations, which do not perform their activities on the territory of the Russian Federation through permanent representative office, no tax implications shall arise in the Russian Federation in respect of expenses in the form of dividends on Russian Depositary Receipts.

Taxation of income from the sale of RDR:

Natural persons who are tax residents of the Russian Federation

Income from the sale of Russian Depositary Receipts generated by an individual investor who is a tax resident of the Russian Federation is taxable in the Russian Federation at the rate of 13 % (taxpayers may reduce the amount of income generated from the sale of RDRs by the amount of documented and actual expenses incurred for the purchase of such receipt)¹⁷. The responsibility for assessing, withholding and remitting to the budget personal income tax in respect of income generated from the sale of Russian Depositary Receipts lies with the broker or other person acting as a withholding agent in accordance with the Russian Tax Code. Such tax agent is responsible for assessing, withholding and remitting the tax withheld from the taxpayer not later than one month from the end of the tax period or the date of funds payment. If the tax agent fails to withhold tax, the natural person pays the tax independently under the procedure set forth by the Russian Tax Code (in accordance with Art. 228 of the Russian Tax Code).

Natural persons who are not tax residents of the Russian Federation

Income from the sale of Russian Depositary Receipts gained by a natural person who is not a tax resident of the Russian Federation may be subject to taxation in the Russian Federation at the rate of 30 % if this income was received by such natural person from sources in the Russian Federation (such taxpayers may reduce the amount of income gained by the amount of expenses incurred for the purchase of such Russian Depositary Receipts)¹⁸. The obligation to calculate, deduct and transfer the deducted tax on individual income to the budget in respect of income from the sale of the Russian Depositary Receipt, received by an individual who is not a tax resident of the Russian Federation, from sources in the Russian Federation, shall be laid on a Russian or foreign organization which conducts its activities in the Russian Federation through a permanent representative office and pays relevant income, a broker or other person considered a tax agent under the Russian Tax Code.

Legal entities who are tax residents of the Russian Federation

Income from the sale of Russian depositary receipts obtained by investors, that are Russian organizations and foreign organizations operating in the Russian Federation through a permanent representative office, is subject to 20 % taxation in the Russian Federation. Moreover, the income, that is subject to income tax deduction, may be reduced by the amount of economically viable and documented expenses related to acquisition of this Russian Depositary Receipt¹⁹.

¹⁷ In accordance with clarifications of the Russian Ministry of Finance No. 03-03-05/255 dated November 19, 2010, if Russian Depositary Receipts were obtained by converting underlying securities into Russian Depositary Receipts, it is possible to reduce the amount of taxable income from the sale of Russian Depositary Receipts by the amount of documented and actually incurred expenses of the taxpayer related to the purchase of underlying securities, to receipt and sell of Russian Depositary Receipts, and other expenses stipulated by article 214.1 of the Russian Tax Code.

¹⁸ In accordance with clarifications of the Russian Ministry of Finance No. 03-03-05/255 dated November 19, 2010, if Russian Depositary Receipts were obtained by converting underlying securities into Russian Depositary Receipts, it is possible to reduce the amount of taxable income from the sale of Russian Depositary Receipts by the amount of documented and actually incurred expenses of the taxpayer related to the purchase of underlying securities, to receipt and sell of Russian Depositary Receipts, and other expenses stipulated by article 214.1 of the Russian Tax Code.

¹⁹ In accordance with the clarifications of the Russian Ministry of Finance No. 03-03-05/255 of November 19, 2010, if the Russian Depositary Receipt was acquired by conversion of underlying securities into the Russian Depositary Receipt, it is possible to reduce the amount of taxable income from the sale of Russian Depositary Receipt by the amount of documented actual expenses associated with the acquisition of underlying securities

Legal entities that are not tax residents of the Russian Federation

In accordance with clause 1 of Art. 309 of the Russian Tax Code, the income from the sale of shares (interests) of Russian companies which have more than 50 percent of their assets as real estate located in the Russian Federation and as financial instruments derived from such shares (interests) shall be subject to tax withheld at the source of income. In addition, in accordance with clause 2 of Art. 309 of the Russian Tax Code, the income from the sale of other securities and equity stakes of Russian and foreign companies generated by foreign companies not operating in the Russian Federation through a permanent representative office is not subject to taxation in the Russian Federation. In this way, income from the sale of RDR gained by a foreign investor not operating in the Russian Federation through a permanent representative office is not taxable in the Russian Federation.

8.8. Information on Declared (Accrued) and Paid Dividends on the Shares of the Issuing Credit Institution, and also Income on Bonds of the Issuing Credit Institution.

8.1.8. Information on Declared and Paid Dividends on Shares of the Issuing Credit Institution.

Information on declared and/or paid dividends on shares of the issuing credit institution for the last 5 completed financial years, and for the period from start date of the current year to the end date of the reporting quarter for each category (type) of shares of the issuing credit institution:

| Indicator | Ordinary shares |
|--|---|
| Issuer's management body that adopted the resolution on declaring the dividends | General Shareholders' Meeting Sberbank of Russia |
| Date of such resolution | |
| 2010 | 6/4/2010 |
| 2011 | 6/3/2011 |
| 2012 | 6/1/2012 |
| 2013 | 5/31/2013 |
| 2014 | 6/6/2014 |
| Date of preparation and number of the Minutes of the meeting of the issuer's management body that adopted such resolution: | |
| 2010 | 6/7/2010 No. 23 |
| 2011 | 6/7/2011 No. 24 |
| 2012 | 6/6/2012 No. 25 |
| 2013 | 6/3/2013 No. 26 |
| 2014 | 6/10/2014 No. 27 |
| Amount of declared dividends per one share, rubles | |
| 2010 | |
| 2011 | 0.08 rubles |
| 2012 | 0.92 rubles |
| 2013 | 2.08 rubles |
| 2014 | 2.57 rubles |
| | 3.20 rubles |

based on the rules in the article 280 of the Russian Tax Code and expenses related to the payment of brokerage and depository services and other expenses provided by the article 280 of the Russian Tax Code.

| | |
|--|--|
| <p>Total declared dividends for all shares of this category (type), thousand rubles</p> <p>2010</p> <p>2011</p> <p>2012</p> <p>2013</p> <p>2014</p> | <p>1,726,955.8 thousand rubles</p> <p>19,859,992.2 thousand rubles</p> <p>44,900,851.8 thousand rubles</p> <p>55,478,456.4 thousand rubles</p> <p>69,078,233.6 thousand rubles</p> |
| <p>List of record for preparing the list of persons entitled to receive dividends</p> <p>2010</p> <p>2011</p> <p>2012</p> <p>2013</p> <p>2014</p> | <p>4/16/2010</p> <p>4/15/2011</p> <p>4/12/2012</p> <p>4/11/2013</p> <p>6/17/2014</p> |
| <p>Reporting period (year, quarter) for which (following the results of which) are (were) paid the dividends</p> <p>2010</p> <p>2011</p> <p>2012</p> <p>2013</p> <p>2014</p> | <p>For 2009</p> <p>For 2010</p> <p>For 2011</p> <p>For 2012</p> <p>For 2013</p> |
| <p>Established period (date) for paying the declared dividends</p> <p>2010</p> <p>2011</p> <p>2012</p> <p>2013</p> <p>2014</p> | <p><i>Dividends are paid within 30 days from the date of resolution on payment thereof.</i></p> <p><i>Expiry dates:</i></p> <p>7/5/2010</p> <p>7/4/2011</p> <p>7/2/2012</p> <p>7/1/2013</p> <p><i>The dividends to nominal holders and trustees that are professional participants in the securities market, registered in the register of shareholders, are paid within 10 working days, to other persons registered in the register of shareholders – within 25 working days from the record date used to determine the persons entitled to receive the dividends.</i></p> <p>(7/1/2014) 7/22/2014</p> |
| <p>Form of payment of declared dividends (monetary funds, other assets)</p> | <p>Cash and cash equivalents</p> |
| <p>Source of declared dividend payments (net profits for the reporting year, retained net profits of previous years, special fund)</p> | <p>Net profits for the reporting year</p> |
| <p>Share of declared dividends in net profits for the reporting year (under Russian Accounting Standards), %</p> <p>In 2010 (for 2009)</p> <p>In 2011 (for 2010)</p> <p>In 2012 (for 2011)</p> <p>In 2013 (for 2012)</p> | <p>8.0 %</p> <p>11.4 %</p> <p>14.5 %</p> <p>16.0 %</p> |

| | |
|--|--|
| In 2014 (for 2013) | 18.3 % |
| Total amount of paid dividends paid on shares of this category (type), thou. rubles As of 10/1/2014 | |
| For 2009 | 1,726,955.8 thousand rubles |
| For 2010 | 19,859,992.2 thousand rubles |
| For 2011 | 44,763,335.3 thousand rubles |
| For 2012 | 55,309,765.5 thousand rubles |
| For 2013 | 68,873,248.4 thousand rubles |
| Share of paid dividends in the total amount of dividends declared on shares of this category (type), % | |
| 2010 | 100 % |
| 2011 | 100 % |
| 2012 | 99.7 % |
| 2013 | 99.7 % |
| 2014 | 99.7 % |
| If declared dividends were not paid or were not paid in full by the issuer, specify the reasons of the failure to pay declared dividends | The reason for failing to pay the dividends in full was incorrect indication of banking details by shareholders. |
| Other information on declared and/or paid dividends indicated by the issuer at its discretion | - |

| Indicator | Preferred shares (with fixed dividend) |
|--|---|
| Issuer's management body that adopted the resolution on declaring the dividends | General Shareholders' Meeting Sberbank of Russia |
| Date of such resolution | |
| 2010 | 6/4/2010 |
| 2011 | 6/3/2011 |
| 2012 | 6/1/2012 |
| 2013 | 5/31/2013 |
| 2014 | 6/6/2014 |
| Date of preparation and number of the Minutes of the meeting of the issuer's management body that adopted such resolution: | |
| 2010 | 6/7/2010 No. 23 |
| 2011 | 6/7/2011 No. 24 |
| 2012 | 6/6/2012 No. 25 |
| 2013 | 6/3/2013 No. 26 |
| 2014 | 6/10/2014 No. 27 |
| Amount of declared dividends per one share, rubles | |
| 2010 | |
| 2011 | 0.45 rubles |
| 2012 | 1.15 rubles |
| 2013 | 2.59 rubles |
| 2014 | 3.20 rubles |
| | 3.20 rubles |
| Total declared dividends for all shares of this category (type), thousand rubles | |
| 2010 | |
| 2011 | 450,000.0 thousand rubles |

| | | |
|---|--------------------|---|
| | 2012 | 1,150,000.0 thousand rubles |
| | 2013 | 2,590,000.0 thousand rubles |
| | 2014 | 3,200,000.0 thousand rubles |
| List of record for preparing the list of persons entitled to receive dividends | | |
| | 2010 | 4/16/2010 |
| | 2011 | 4/15/2011 |
| | 2012 | 4/12/2012 |
| | 2013 | 4/11/2013 |
| | 2014 | 6/17/2014 |
| Reporting period (year, quarter) for which (following the results of which) are (were) paid the dividends | | |
| | 2010 | For 2009 |
| | 2011 | For 2010 |
| | 2012 | For 2011 |
| | 2013 | For 2012 |
| | 2014 | For 2013 |
| Established period (date) for paying the declared dividends | | <i>Dividends are paid within 30 days from the date of resolution on payment thereof.</i> |
| | | <i>Expiry dates:</i> |
| | 2010 | 7/5/2010 |
| | 2011 | 7/4/2011 |
| | 2012 | 7/2/2012 |
| | 2013 | 7/1/2013 |
| | | <i>The dividends to nominal holders and trustees that are professional participants in the securities market, registered in the register of shareholders, are paid within 10 working days, to other persons registered in the register of shareholders – within 25 working days from the record date used to determine the persons entitled to receive the dividends.</i> |
| | | (7/1/2014) 7/22/2014 |
| | 2014 | |
| Form of payment of declared dividends (monetary funds, other assets) | | Cash and cash equivalents |
| Source of declared dividend payments (net profits for the reporting year, retained net profits of previous years, special fund) | | Net profits for the reporting year |
| Share of declared dividends in net profits for the reporting year (under Russian Accounting Standards), % | | |
| | In 2010 (for 2009) | 2.1 % |
| | In 2011 (for 2010) | 0.7 % |
| | In 2012 (for 2011) | 0.8 % |
| | In 2013 (for 2012) | 0.9 % |
| | In 2014 (for 2013) | 0.85 % |
| Total amount of paid dividends paid on shares of this category (type), thou. rubles | | |
| As of 10/1/2014 | | |
| | For 2009 | 450,000.0 thousand rubles |

| | | |
|--|----------|--|
| | For 2010 | 1,150,000.0 thousand rubles |
| | For 2011 | 2,548,333.1 thousand rubles |
| | For 2012 | 3,147,613.5 thousand rubles |
| | For 2013 | 3,142,646.1 thousand rubles |
| Share of paid dividends in the total amount of dividends declared on shares of this category (type), % | | |
| | 2010 | 100 % |
| | 2011 | 100 % |
| | 2012 | 98.4 % |
| | 2013 | 98.4 % |
| | 2014 | 98.2 % |
| If declared dividends were not paid or were not paid in full by the issuer, specify the reasons of the failure to pay declared dividends | | The reason for failing to pay the dividends in full was incorrect indication of banking details by shareholders. |
| Other information on declared and/or paid dividends indicated by the issuer at its discretion | | - |

8.8.2. Information on Accrued and Paid Income on Bonds of the Issuing Credit Institution

None.

8.9. Other Information.

None.

8.10. Information on the Underlying Securities and the Issuer of the Underlying Securities, the Ownership of Which is Certified by Russian Depositary Receipts

8.10.1. Information on the Underlying Securities.

8.10.2. Information on the Issuer of Underlying Securities.

In accordance with clause 11.4.3 of the "Regulations on information disclosure by issuers of issue-grade securities", approved by the Order of FFMS of Russia No. 11-46/pz-n of 10/4/2011, the quarterly report of Sberbank of Russia, which is the issuer of Russian Depositary Receipts, issued on ordinary shares of United Company RUSAL Plc, the information on underlying securities and the issuer of underlying securities is included in the consolidated interim condensed financial statements for 3 and 6 months of 2014 of United Company RUSAL Plc prepared in accordance with the International Financial Reporting Standards (the Russian translation of the document is provided in the Annex No. 6 to the quarterly report).