

Approved on August 14, 2017

by the CEO, Chairman
of the Executive Board of Sberbank
(authorized management body of the issuing credit institution that approved the
quarterly report)

QUARTERLY REPORT for Q2 2017

Sberbank of Russia

Code of the issuing credit institution: 01481-B

Address of the issuing credit institution: **19 Vavilova St., Moscow 117997, Russia**

(address of the issuing credit institution indicated in the Unified State Register of Legal Entities where the body or representative of the issuer is located)

The information contained in this quarterly report
is subject to disclosure in accordance with the laws
of Russia on securities

**CEO, Chairman of the Board
of Sberbank**

August 14, 2017

signature **H. O. Gref**

**Senior Managing Director,
Chief Accountant, Director of the Accounting
and Reporting Department of Sberbank**

August 14, 2017

signature **M. Yu. Lukyanova**

**Seal of the issuing
credit institution**

Contact person: **Managing Director, Head of the Corporate Secretary Service of Sberbank
Oleg Yu. Tsvetkov**
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Address of the web page(s) where the information contained in this quarterly report is disclosed:
<http://www.e-disclosure.ru/portal/company.aspx?id=3043>; www.sberbank.com

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Introduction

The obligation of Sberbank to disclose information in the form of a quarterly report arises in connection with the fact that a securities prospectus has been registered in respect to securities of the Bank and in connection with the admission of the bonds of the Bank to organized trading on an exchange (with the submission of an exchange-traded bond prospectus to the exchange).

This quarterly report contains estimates and forecasts of the competent management bodies of the issuing credit institution regarding future events and/or actions, the development outlook of the sector of the economy where the issuing credit institution conducts its core activity, and the performance results of the issuing credit institution, including its plans and the probability of the occurrence of certain events and the performance of certain actions. Investors should not fully rely on the estimates and forecasts of the management bodies of the issuing credit institution as the actual performance results of the issuing credit institution may differ from the predicted results in future for many reasons. The acquisition of securities of the issuing credit institution entails risks, which are described herein.

The management of the issuing credit institution is unable to predict all trends that could affect the banking sector's development and the impact, if any, they may produce on the financial position of the issuing credit institution and its subsidiaries (the Group).

I. Information on the Bank Accounts, Auditor (Auditing Organization), Appraiser, and Financial Adviser of the Issuing Credit Institution and on the Signatories of the Quarterly Report

1.1. Information on the Issuing Credit Institution's Bank Accounts

a) Information on the correspondent account of the issuing credit institution with Bank of Russia

| | |
|---|---|
| Correspondent account No. | 30101810400000000225 |
| division of Bank of Russia where the correspondent account was opened | The Main Directorate of the Central Bank of the Russian Federation in the Central Federal District Moscow (The Main Directorate of the Bank of Russia in the CFD, Moscow) |

b) Resident credit institutions at which correspondent accounts of the issuing credit institution have been opened

| Full company name | Short name | Place of business | INN (Taxpayer Identification Number) | BIC | No. of corr. account with Bank of Russia, name of Bank of Russia division | Account number in the records of the issuing credit institution | Account number in the records of the counterparty bank | Account type |
|---|--------------------------|---|--------------------------------------|-----------|---|---|--|--------------------------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| Joint-Stock Commercial Bank BANK OF CHINA (Joint-Stock Company) | JSCB BANK OF CHINA (JSC) | 72 Prospekt Mira, Moscow 129110, Russia | 7706027060 | 044525213 | 30101810700000000213 in the Main Directorate of Bank of Russia in the Central Federal District Moscow | 3011015650000001105 | 30109156900000000015 | NOSTRO corr. acc. in CNY |

c) Nonresident credit institutions where correspondent accounts of the issuing credit institution have been opened

| Full company name | Short name | Place of business | INN (Taxpayer Identification Number) | BIC | Account number in the records of the issuing credit institution | Account number in the records of the counterparty bank | Account type |
|-------------------------------|------------|-----------------------|--------------------------------------|-----|---|--|--------------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| HSBC Bank plc. | — | London, Great Britain | — | — | 301148266000000001001 | 35582048 | Nostro |
| J.P. Morgan AG ¹ | — | Frankfurt, Germany | — | — | 301149789000000001060 | 6231603371 | Nostro |
| Deutsche Bank AG ² | — | Frankfurt, Germany | — | — | 301149788000000001021 | 10094987261000 | Nostro |

¹ Main correspondent bank for treasury operations in EUR. Account **not used** for customer operations.

² Main correspondent bank for customer operations in EUR.

| | | | | | | | |
|--|---------------|------------------------|---|---|----------------------|-----------------------------------|--------|
| ING Belgium NV/SA ² | — | Brussels, Belgium | — | — | 30114978200000001139 | 301-0179125-47-EUR | Nostro |
| Commerzbank AG, Frankfurt am Main ³ | — | Frankfurt, Germany | — | — | 30114978200000001100 | 400886657600EUR | Nostro |
| Danske Bank A/S | — | Copenhagen, Denmark | — | — | 30114208000000001025 | 3996019055 | Nostro |
| Canadian Imperial Bank of Commerce | CIBC | Toronto, Canada | — | — | 30114124100000001038 | 1885014 | Nostro |
| DNB Bank ASA | — | Oslo, Norway | — | — | 30114578900000001017 | 7001.02.05032 | Nostro |
| Bank Polska Kasa Opieki SA | Bank Pekao SA | Warsaw, Poland | — | — | 30114985200000001009 | PL21 1240 00013139 2051 1112 0301 | Nostro |
| The Bank of New York Mellon ⁴ | — | New York, USA | — | — | 30114840700000001026 | 8900057610 | Nostro |
| Nordea Bank AB (publ) | — | Stockholm, Sweden | — | — | 30114752600000001036 | 39527900018 | Nostro |
| UBS Switzerland AG | — | Zurich, Switzerland | — | — | 30114756800000001023 | 02300000069099 050000X | Nostro |
| Mizuho Bank Ltd ⁵ | — | Tokyo, Japan | — | — | 30114392900000001112 | 5287010 | Nostro |
| Oversea-Chinese Banking Corporation Limited | — | Singapore, Singapore | — | — | 30114702700000001135 | 689-831857-001 | Nostro |
| SB Sberbank JSC | — | Almaty, Kazakhstan | — | — | 30114398300000001020 | KZ83914398111 BC00006 | Nostro |
| BPS-Sberbank OJSC | — | Minsk, Belarus | — | — | 30114974900000001103 | 1702581230119 | Nostro |
| SBERBANK | — | Kiev, Ukraine | — | — | 30114980500000001005 | 160060120016 | Nostro |
| Bank of America N.A., Hong Kong Branch | — | Hong Kong, Hong Kong | — | — | 30114344700000001030 | 96447 011 | Nostro |
| Sberbank C.Z. a.s. | — | Prague, Czech Republic | — | — | 30114203800000001107 | CZ706800000000 6203000550 | Nostro |
| Sberbank d.d. | — | Zagreb, Croatia | — | — | 30114191500000001108 | HR62250300711 00070080 | Nostro |
| Sberbank Magyarorszag Zrt. | — | Budapest, Hungary | — | — | 30114348200000001109 | HU78141010180 10200490100003 | Nostro |
| Sberbank Srbija A.D. | — | Belgrade, Serbia | — | — | 30114941400000001128 | 28510016099800 4983 | Nostro |
| Denizbank A.S. | — | Istanbul, Turkey | — | — | 30114949100000001116 | 9159-441833-352 | Nostro |
| JPMorgan Chase Bank ⁶ | — | New York, USA | — | — | 30114840300000001060 | 001 1 909256 | Nostro |
| The Bank of New York Mellon | — | London, Great Britain | — | — | 30114826900000001141 | 9824578260 | Nostro |

1.2. Information on the Auditor (Auditing Organization) of the Issuing Credit Institution

| | |
|--|---|
| Full company name | Joint-Stock Company PricewaterhouseCoopers Audit |
| Short name | PwC Audit JSC |
| INN (Taxpayer Identification Number) | 7705051102 |
| OGRN (Primary State Registration Number) | 1027700148431 |
| Location | 10 Butyrsky Val St., Moscow 125047 |
| Telephone and fax number | Telephone (495) 967-60-00 Fax (495) 967-60-01 |
| E-mail | evgeniy.kriventsev@ru.pwc.com |
| Full name of the self-regulatory organization of auditors the auditor (auditing organization) of the | Self-regulatory organization of auditors Russian Union |

³ Main correspondent bank for customer operations in EUR.

⁴ Main correspondent bank for customer operations in USD.

⁵ Main correspondent bank for customer operations in JPY.

⁶ Main correspondent bank for treasury operations in USD. Account **not used** for customer operations.

| | |
|--|--|
| issuing credit institution is (was) a member of | of Auditors (Association) |
| Location of the self-regulatory organization of auditors the auditor (auditing organization) of the issuing credit institution is (was) a member of | 8/2 Petrovsky Pereulok, Moscow 107031 |
| Reporting year(s) out of the last five reporting years and the current year for which the auditor (auditing organization) performed (will perform) the independent audit of statements of the issuing credit institution | PwC Audit JSC was approved by the Annual General Shareholders' Meeting of Sberbank as the Bank's auditor for the following period: 2016 and Q1 2017 2017 and Q1 2018 |

Type of reporting of the issuing credit institution regarding which the auditor (auditing organization) performed (will perform) an independent audit (accounting (financial) statements, consolidated financial statements)

| | |
|------------------|--|
| 2016 and Q1 2017 | Annual accounting (financial) statements for 2016 prepared in accordance with the laws of Russia; consolidated financial statements for 2016 prepared in accordance with IFRS. |
| 2017 and Q1 2018 | Annual accounting (financial) statements for 2017 prepared in accordance with the laws of Russia; consolidated financial statements for 2017 prepared in accordance with IFRS. |

The auditor (auditing organization) performed (will perform) an independent audit of interim accounting (financial) statements and/or interim consolidated financial statements of the issuing credit institution for the following periods out of the last five completed reporting years and the current year

| | |
|------------------|--|
| 2016 and Q1 2017 | Reviews of interim condensed consolidated financial statements for 6 and 9 months of 2016 and 3 months of 2017 prepared in accordance with IFRS; audit of the interim accounting (financial) statements for 6 and 9 months of 2016 prepared in accordance with the requirements of the laws of Russia. |
| 2017 and Q1 2018 | Reviews of condensed interim consolidated financial statements for 6 and 9 months of 2017 and three months of 2018 prepared in accordance with IFRS; audit of interim accounting (financial) statements for 6 months of 2017 prepared in accordance with the requirements of the laws of Russia. |

Factors that may affect the independence of the auditor (auditing organization) from the issuing credit institution, including information on material interests linking the auditor (persons holding positions in the management bodies and bodies for the oversight of the financial and economic activities of the auditing organization) with the issuing credit institution (persons holding positions in the management bodies and bodies for the oversight of the financial and economic activities of the issuing credit institution)

| | |
|--|------|
| Participatory interest of the auditor (persons holding positions in the management bodies and bodies for the oversight of the financial and economic activities of the auditing organization) in the share capital of the issuing credit institution | none |
| Provision by the issuing credit institution of borrowed funds to the auditor (persons holding positions in the management bodies and bodies for the oversight of the financial and economic activities of the auditing organization) | none |
| Close business relationships (participation in promoting the products (services) of the issuing credit institution, joint business activities, etc.) or kinship | none |
| Information on persons holding positions in the management bodies and/or bodies for the oversight of the financial and economic activities of the issuing credit institution who | none |

| | |
|--|--|
| simultaneously hold positions in the management bodies and/or bodies for the oversight of the financial and economic activities of the auditing organization | |
|--|--|

Measures adopted by the issuing credit institution and the auditor (auditing organization) to reduce the impact of these factors

No factors that may affect the auditor's independence from the Bank have been identified.

Procedure for selecting the auditor (auditing organization) of the issuing credit institution

Procedure and main terms of the tender for the selection of the auditor (auditing organization)

Sberbank holds a yearly open tender to select an auditing organization for the right to audit the Bank.

In 2016, the tender documentation for the open tender for selection of an auditor was approved by the Tender Committee of Sberbank for procurement of goods, performance of works, and provision of services and published on the official website of the Bank.

Procedure for nominating candidates for auditor (auditing organization) for approval by the General Shareholders' Meeting, including the management body adopting the decision

The auditing organization selected as a result of the open tender is approved by the Executive Board, the Audit Committee of the Supervisory Board, and the Supervisory Board and submitted for approval to the Annual General Shareholders' Meeting.

Information on the work conducted by the auditor (auditing organization) as part of special auditing assignments

When planning and conducting auditing procedures, the auditor performs work within the framework of applicable laws and the requirements of international auditing standards. The auditor received no special assignments from the Bank.

Procedure for determining the remuneration of the auditor (auditing organization) (the actual amount of the remuneration paid by the issuer to the auditor (auditing organization) following the last completed reporting year for which the auditor (auditing organization) conducted an independent audit of the annual accounting (financial) statements and/or annual consolidated financial statements of the issuing credit institution and information on deferred and overdue payments for the services provided by the auditor (auditing organization))

The amount of the auditor's remuneration is determined on a competitive basis as part of the open tender and is subsequently reflected in the audit agreement.

The amount of remuneration of PricewaterhouseCoopers Audit JSC for 2016 and Q1 2017 was RUB 52,033,634 (including 18% VAT).

The amount of remuneration of PricewaterhouseCoopers Audit JSC for 2017 and Q1 2018 will be RUB 76,376,789.74 (including 18% VAT).

There are no deferred or overdue payments for the provision of auditing services to the Bank.

1.3. Information on the Appraiser(s) of the Issuing Credit Institution

None

1.4. Information on the Advisors of the Issuing Credit Institution

No financial advisors on the securities market were engaged in the reporting quarter.

1.5. Information on Signatories of the Quarterly Report

| | |
|---|---|
| Full name | Marina Yu. Lukyanova |
| Year of birth | 1961 |
| Information on main place of employment | SBERBANK |
| Position | Senior Managing Director, Chief Accountant – Director of the Accounting and Reporting Department |

II. Key Information on the Financial and Economic Conditions of the Issuing Credit Institution

2.1. Financial and Economic Performance Data of the Issuing Credit Institution

For 6 months of the current year and the same period of the previous year

| Indicator | H1 2017 | H1 2016 |
|---|----------------|----------------|
| Share capital, RUB thousand | 67,760,844 | 67,760,844 |
| Equity (capital) (BASEL III), RUB thousand (form 0409123) | 3,339,552,238 | 2,775,289,527 |
| Net profit, RUB thousand | 316,963,837 | 229,409,972 |
| Return on average assets (ROAA), % | 3.0 | 2.0 |
| Return on average equity (ROAE), % | 21.5 | 18.9 |
| Borrowed funds (loans, deposits, customer accounts, etc.), RUB thousand | 18,447,542,471 | 18,874,400,883 |

Indicator calculation method

The return on average equity is calculated using the method accepted in the Bank as the ratio of the net profit received in the reporting period to the average value of equity in the same period adjusted to an annual basis.

The return on average assets is calculated using the method accepted in the Bank as the ratio of the net profit received in the reporting period to the average value of net assets in the same reporting period adjusted to an annual basis.

Analysis of the financial and economic activities of the issuing credit institution based on the economic analysis of the change in the adjusted indicators

Main results of the Bank's activities in H1 2017 compared to H1 2016

- In H1 2017, **net profit** stood at RUB 317.0 billion as compared to RUB 229.4 billion a year before.
- The **return on average assets** increased from 2.0% to 3.0% driven by the growth of net profit volume.
- **Return on equity** grew from 18.9% to 21.5% due to the growth of net profit.
- **The financial result (including other total income, including from the revaluation of securities available for sale)** amounted to RUB 312.1 billion, which is RUB 16.9 billion or 5.7% more than the same indicator last year.

2.2. Market Capitalization of the Issuing Credit Institution

Information on the market capitalization of the issuing credit institution as of the end date of the last completed reporting year and as of the end date of the reporting period consisting of 6 months of the current year

| Date | Trading organizer | Individual State Registration Number of Securities | Number of shares | Market price of a share, RUB | Market capitalization, RUB billion |
|------------------------------|----------------------|--|------------------|------------------------------|------------------------------------|
| 1 | 2 | 3 | 4 | 5 | 6 |
| January 1, 2017 | Moscow Exchange PJSC | 10301481B | 21586948000 | 171.85 | 3,709.7 |
| January 1, 2017 | Moscow Exchange PJSC | 20301481B | 1000000000 | 130.19 | 130.2 |
| Total capitalization: | | | | | 3,839.9 |
| July 1, 2017 | Moscow Exchange PJSC | 10301481B | 21586948000 | 145.55 | 3,141.9 |
| July 1, 2017 | Moscow Exchange PJSC | 20301481B | 1000000000 | 118.26 | 118.26 |

| | |
|------------------------------|----------------|
| Total capitalization: | 3,260.2 |
|------------------------------|----------------|

Valuation method for the market price of a share

Market capitalization is calculated as the number of shares in the relevant category (type) multiplied by the market price per share disclosed by the trading organizer.

2.3. Liabilities of the Issuing Credit Institution

2.3.1. Borrowed funds and accounts payable

The structure of the borrowings of the issuing credit institution as of the end date of the reporting period consisting of the 6 months of the current year

| July 1, 2017 | | | |
|---|----------------|---------------|----------------|
| Amounts by the term to maturity (demand), RUB thousand | | | |
| Key items of borrowings | short-term** | long-term*** | total |
| Funds of the Central Bank | 12,444,205 | 578,374,955 | 590,819,160 |
| Funds due to credit institutions* | 307,060,188 | 27,664,005 | 334,724,193 |
| Funds due to customers* | 13,730,802,287 | 3,117,526,271 | 16,848,328,558 |
| Issued debt obligations* | 480,093,081 | 115,885,910 | 595,978,991 |

* The information conforms to the Information on assets and liabilities by the terms to demand and maturity (OKUD form code 0409125).

** Short-term borrowings refer to borrowed funds with a maturity of less than 1 year.

*** Long-term borrowings refer to borrowed funds with a maturity of over 1 year.

Structure of accounts payable of the issuing credit institution as of the end date of the last completed reporting period (consisting of 6 months of the current year)

| No. | Indicator | Indicator value, RUB thousand |
|-----|--|----------------------------------|
| | | July 1, 2017 |
| 1 | 2 | 3 |
| 1 | Settlements with customers on factoring and forfeiting operations | 0 |
| 2 | Settlements with currency and stock exchanges | 0 |
| 3 | including overdue settlements | 0 |
| 4 | Settlements on taxes and charges | 2,295,636 |
| 5 | Payables to staff, including settlements with employees related to labor remuneration and out-of-pocket expenses | 42,114,894 |
| 6 | Settlements with suppliers, contractors, and buyers | 5,662,296 |
| 7 | Settlements on trust management | 0 |
| 8 | Other accounts payable | 104,200,378 |
| 9 | including overdue payables | 0 |
| 10 | Total | 154,273,204 |
| 11 | including overdue payables | 0 |

Information on creditors in the issuing credit institution's accounts payable that account for at least 10 percent of total accounts payable or at least 10 percent of total borrowings (both long-term and short-term) for the reporting period in question

None

Information on compliance with reserve requirements (insufficient contributions to obligatory reserves, failure to fulfill the obligation to average the obligatory reserves) and on whether or not penalties have been imposed for violation of reserve requirements shall be disclosed for the last 12 months (reporting periods) before the end date of the reporting quarter.

| Reporting period (month, year) | Amount of deficiency of contributions to obligatory reserves, RUB | Amount of outstanding liability to average obligatory reserves, RUB | Amount of fine for the breach of obligatory reserve ratios, RUB |
|-----------------------------------|--|---|---|
| <i>1</i> | <i>2</i> | <i>3</i> | <i>4</i> |
| July 2016 | 0 | 0 | 0 |
| August 2016 | 0 | 0 | 0 |
| September 2016 | 0 | 0 | 0 |
| October 2016 | 0 | 0 | 0 |
| November 2016 | 0 | 0 | 0 |
| December 2016 | 0 | 0 | 0 |
| January 2017 | 0 | 0 | 0 |
| February 2017 | 0 | 0 | 0 |
| March 2017 | 0 | 0 | 0 |
| April 2017 | 0 | 0 | 0 |
| May 2017 | 0 | 0 | 0 |
| June 2017 | 0 | 0 | 0 |

2.3.2. Credit history of the issuing credit institution.

As of January 1, 2017, and as of July 1, 2017, there are no obligations under which the principal debt amounts to 5 or more percent of the book value of assets.

2.3.3. Liabilities of the issuing credit institution arising out of the security provided by such issuing credit institution.

Information on the total amount of security provided by the issuing credit institution as of the end of the last completed reporting period consisting of 6 months of the current year

| No. | Indicator | Indicator value, RUB thousand |
|-----|---|----------------------------------|
| | | July 1, 2017 |
| 1 | Total amount of security (amount of outstanding liabilities in respect to which the Bank provided security, if the performance of the liabilities in question is secured in full in accordance with the terms of the provided security) | 1,392,615,265 |
| | Amount of security provided for the liabilities of third parties | 1,392,615,265 |
| 2 | Amount of security provided by the Bank in the form of a pledge | 0 |
| | Amount of security in the form of a pledge provided for liabilities of third parties | 0 |
| 3 | Amount of security provided by the Bank in the form of a surety* | 86,172,169 |
| | Amount of security in the form of a surety provided for liabilities of third parties | 86,172,169 |
| 4 | Amount of security provided by the Bank in the form of a bank guarantee** | 1,306,443,096 |
| | Amount of security in the form of a bank guarantee provided for liabilities of third parties | 1,306,443,096 |

* Sureties issued by the Bank under trade finance transactions (account 91315.02).

** Guarantees (sureties) issued by the Bank (account 91315.01).

Information on each instance of the provision of security in an amount equal to 5 percent of the book value of the assets of the issuer as of the date of the end of the reporting period

None.

2.3.4. Other liabilities of the issuing credit institution

None.

2.4. Risks related to the acquisition of placed securities (securities to be placed) (bank risks)

2.4.1. Credit risk

Credit risk is the risk of losses occurring due to the nonperformance, delay in performance, or incomplete performance by a debtor of financial liabilities under a contract. The above financial liabilities may include a debtor's liabilities for: obtained financing, including loans to customers and interbank loans; debt securities; other placed assets, including claims for the return of debt securities, shares, and promissory notes provided under a loan agreement; discounted bills; enforced bank guarantees that were not compensated by the principal; transactions for financing against cession of a monetary claim (factoring); rights (claims) obtained under a transaction (claim cession); instruments of pledge acquired on the secondary market; transactions of sale (purchase) of financial assets with deferred payment (delivery of financial assets); paid letters of credit (including uncovered letters of credit); return of money (assets) under a transaction for the purchase of financial assets with the obligation to return them; claims under financial lease transactions (leasing).

The group of credit risks includes credit migration risk, concentration risk, counterparty risk on operations in the financial markets, and residual risk.

- **Credit migration risk** is the risk of losses associated with complete or partial loss of value:
 - of a financial asset that is not subject to daily revaluation at current fair value (for example, a loan or debt security held to maturity) due to a default or deterioration in the credit quality of the counterparty/issuer (migration),
 - of a security due to the issuer's default.
- **Counterparty risk in financial market operations** is risk in connection with the counterparty's unwillingness or inability to fulfill its obligations under the transaction fully and on time. Counterparty risk is a type of mutual exposure under futures transactions that can vary over time in response to market trends or fluctuations in the price of underlying assets.

Counterparty risk has two components:

 - Presettlement risk, which is the risk of incurring losses in connection with the potential failure of the counterparty to perform its contractual obligations during the period of the transaction
 - Settlement risk, which is a risk of losses in connection with a possible failure of the counterparty to perform its obligation after the Bank has fulfilled its obligation under the contract or agreement (by delivering funds, securities, and other assets) as of the date of mutual settlements
- **Concentration risk (as regards credit risk)** is risk related to:
 - The provision of large loans to a single borrower or group of related borrowers
 - Concentration of debts in certain areas of the economy, segments, portfolios or geographic regions, etc.
 - Concentration of investments in securities within certain industries or geographic regions
 - Other liabilities that make them vulnerable to the same economic factors
- **Residual risk** is risk arising due to the fact that the methods of risk mitigation used by the Bank may fail to produce the desired effect due to the materialization of risks in relation to accepted security, for example, legal risk or liquidity risk.

The purpose of credit risk management is to identify and ensure the level of risk required to ensure the sustainable development of the Group, as determined by the Banking Group development strategy and macroeconomic parameters.

The credit risk management policy implemented by the Group is aimed at increasing the Group's competitive advantages by widening the range of counterparties and the list of provided credit products and financial market products and by implementing a systematic approach to credit risk management that, *inter alia*, ensures the maintenance or reduction of the level of materialized credit risks and the optimization of the industry, regional, and product structure of credit portfolios.

The Group applies the following methods of credit risk management:

- Preventing credit risk by identifying, analyzing, and evaluating potential risks at the stage that precedes the operations exposed to credit risk
- Planning the credit risk level by evaluating the level of expected losses
- Implementing unified processes of risk evaluation and identification
- Limiting credit risk by establishing limits and/or restrictions for the risk
- Creating provisions for possible losses from loans issued
- Structuring of transactions
- Managing the collateral for transactions
- Using a system of authorities when making decisions
- Monitoring and controlling the risk level

Credit risk is evaluated for the Group in general and in terms of different portfolios of assets exposed to credit risk as well as in terms of individual credit risks of specific counterparties and groups of counterparties, countries, geographical regions, and types of economic activities.

The Group uses a system of internal ratings based on economic and mathematical models of evaluating the probability of default for counterparties and transactions. Assessment of the credit risks of counterparties depends on the types of counterparties:

- Corporate customers, credit institutions, financial companies, small business entities, countries, constituent entities of Russia, municipal entities, insurance and leasing companies: on the basis of the credit ratings system and by building models of predicted cash flow or other significant indicators
- individuals and microbusiness entities: on the basis of the evaluation of paying capacity and express evaluation on the basis of a scoring model

The credit ratings system ensures a differentiated evaluation of the probability of nonperformance/improper performance of obligations by the counterparty based on the analysis of quantitative (financial) and qualitative factors (market factors and factors of external influence, characteristics of management quality, assessment of business reputation, etc.) of credit risk and the degree of their influence on the counterparty's ability to service and repay the assumed obligations.

In accordance with the developed macroeconomic scenarios, the Group analyzes the sensitivity of the level of credit risks at the level of individual counterparties and the credit portfolio as a whole, and based on the results it identifies the macrofactors that maximally correlate to the probability of the counterparties' default. For the purposes of stress testing, statistical information on rapid changes in macrofactors is used when modeling the ratings in stress situations.

The system for monitoring and controlling the level of the Group's credit risks is implemented on the basis of principles that ensure preliminary, current, and subsequent control of transactions exposed to credit risks, compliance with the established risk limits, and their timely updating.

A multilevel system of limits for each line of business based on limiting credit risks for loan operations and operations on financial markets has been developed in the Group.

The Group pays close attention to monitoring the concentration of major credit risks and compliance with the prudential requirements of the regulating authority as well as analysis and forecasting of the level of credit risks.

The Bank conducts monitoring of major credit risks and forecasts compliance with the requirements imposed by Bank of Russia for ratios⁷ N6 and N21 (maximum exposure per borrower or group of affiliated borrowers), ratios N7 and N22 (maximum amount of major credit risks), and N25 (maximum exposure per entity (group of entities) affiliated with the bank). For these purposes, a List of Major and Related Borrowers of the Bank is maintained and monitored. Among the bank's major borrowers are representatives of various sectors of the economy; therefore, the default risk is adequately diversified.

To increase credit portfolio quality, credit industry strategies (CISs) are developed in the bank. In Q1 2017, the CISs for major sectors were revised.

The main tool for reducing credit risk is collateral. The need to accept collateral and the volume of accepted collateral depends on the risk of the borrower/transaction and is fixed in the terms of the loan products.

To hedge credit risks, the Bank has developed and implemented a collateral policy defining the basic principles and elements of dealing with collateral in lending. Collateral quality is determined by the probability of receiving cash in the amount of the expected collateral value when enforcing

⁷ Bank of Russia Instruction No. 139-I dated December 3, 2012, On the Obligatory Ratios of Banks (as revised on February 13, 2017).

upon or selling the collateral. The collateral quality is indirectly characterized by the list and materiality of risks associated with the collateral and is determined by a number of factors: liquidity, accuracy of determining value, risk of depreciation, exposure to risks of loss and damage, legal risks, etc.

Valuation of collateral is made based on the internal expert assessment of the Group's specialists or the assessment of independent appraisers or based on the cost of the collateral in the borrower's accounting statements with a discount. The use of suretyship of solvent legal entities and individuals and guarantees for adjustment of credit risk indicators requires the same assessment of the risks of the surety/guarantor as for the borrower. The Bank performs regular monitoring of pledged assets to ensure control over the quantitative, qualitative, and cost parameters of the pledged assets, their legal ownership, and the conditions of storage and upkeep.

The Group has a multidimensional system of authorities for determining the level of decision making for every loan application. A risk profile that determines authority for decision making based on the risk category of the application is assigned to each territorial subdivision and Group member bank. In turn, the application risk category depends on the aggregate limit and risk category of the borrower/group of related borrowers as well as the loan product's category. Thus, the existing systems of limits and authorities help optimize the credit process and properly manage credit risk.

2.4.2. Country risk

Country risk includes transfer risk and national economy risk.

Transfer risk is a risk of losses due to the inability of the counterparties of a specific country (except sovereign counterparties) to fulfill their obligations in a currency that differs from the currency of the counterparty's country for reasons other than standard risks (for reasons that depend on the government of the country, not the counterparty).

National economy risk is a risk of loss in connection with the inability or unwillingness of a sovereign counterparty of a specific country or the inability of other counterparties from this country to satisfy their obligations in the national currency for reasons that differ from standard risks (for reasons that depend on the government of the country, not the counterparty).

To limit and manage the risks accepted by the Group in respect of certain countries, the Bank has developed a system of country risk limits. These limits restrict the total concentration of transactions with counterparties from a given country, including sovereign borrowers/issuers and public authorities.

Transfer risk is assessed and capitalized within the Bank's Capital Adequacy Assessment Process, thus ensuring that sufficient financial resources are available to the Bank to cover possible losses in the case of the realization of this risk.

2.4.3. Market risk

Market risk means the possibility of financial loss occurring for the Group as a result of unfavorable changes in the exchange rates of foreign currencies, quotations of equity securities, interest rates, prices for precious metals, and other market indicators.

The group of market risks includes interest rate risk, stock market risk, currency risk, commodity risk, market credit spread risk, and volatility risk.

- Interest rate risk is the risk of loss or income reduction due to changes in the level of interest rates.
- Stock market risk is the risk of loss or income reduction due to changes in the fair value of equity securities (e.g., ordinary and preferred shares).
- Currency risk is the risk of loss or income reduction due to changes in the exchange rates of foreign currencies and/or precious metals.
- Commodity risk is the risk of loss or income reduction due to changes in the value of commodity assets (not including precious metals).
- Market credit spread risk is the risk of losses due to unfavorable changes in the market prices of financial instruments whose current fair value depends on the market appraisal of the credit quality of a debt security issuer/transaction counterparty (of a related name) in the case of the deterioration of the credit quality of the issuer/counterparty, including their default.
- Volatility risk is the risk of losses or reduction of profit associated with changes in the volatility of the price of the underlying asset of a financial instrument.

Financial market risks are monitored by divisions that are organizationally independent of the divisions that perform transactions in the financial markets. The process of risk monitoring involves continuous supervision of trading operations at all stages of the operational process.

Financial market risk management in the Group is carried out through a system of authorized bodies that make their decisions depending on the risk level and hierarchy of portfolios. This system ensures prompt and flexible decision making.

Market risk management is performed on a portfolio basis. The main market risk management tool is the setting of market risk limits for individual portfolios. A portfolio consists of financial market transactions with common characteristics, such as admissible risks, currency, types of instruments, applicable limitations, etc. Market risk limits are established in accordance with the requirements of Bank of Russia, the Basel Committee on Banking Supervision, and the best banking practice of market risk management.

a) Interest rate risk for trading positions. The Group is exposed to interest rate risk of the trading book as a result of change in the value of debt securities and derivative financial instruments with the change of interest rates.

For the purpose of limiting the interest rate risk on debt securities, limits for the securities portfolio structure by maturity, limits of sensitivity to change in interest rates, stop-loss limits, and limits of the value at risk (VaR) for operations with debt securities are set.

For the purpose of limiting interest rate risk on derivative financial instruments, stop-loss limits, limits of the value at risk (VaR), limits of sensitivity to change in interest rates, and limitations for the types and maximum maturity of derivative financial instruments are established.

b) Market credit spread risk. The Group assumes the risk of losses resulting from an unfavorable change in the market prices for debt securities and derivative financial instruments whose current fair value depends on the market evaluation of the credit quality of the debt security's issuer/the counterparty to the transaction. The Group manages the risk by setting limits on sensitivity to change in the market credit spread broken down by the currency of the asset, the issuer's country, and time to maturity. Stop-loss limits and limits on the value at risk (VaR) are also established.

c) Stock market risk. The Group assumes stock market risk resulting from change in the fair value of equity securities of corporate issuers and derivative financial instruments based on them if the Group has open positions in these financial instruments. For the purpose of limiting stock market risk, limits for the total position, stop-loss limits, limits of the value at risk (VaR), and sensitivity limits are set.

d) Currency risk. For the purpose of limiting the currency risk of financial market transactions, limits for the open currency position for all portfolios of transactions, stop-loss limits sensitive to currency risk, and limits of the value at risk (VaR) are set.

e) Commodity risk. Commodity risk is limited through the limitation of the list of commodity products for trading in the portfolio, and limits on the amount of investment in specific commodities, stop-loss limits, and limits on the value at risk (VaR) are set.

f) Volatility risk. Risk occurs as a result of the Group's position in options for underlying assets: currencies, interest rates, shares, and commodities. Stress test limits and sensitivity ratio limits are established for the options, depending on the underlying asset. Second-tier sensitivity shall be accounted for in the limits on the value at risk (VaR).

g) Value-at-Risk (VaR). The VaR method is used as one of the main methods of market risk assessment. This metric constitutes an assessment of the maximum loss on the portfolio within a predetermined time period and with a predetermined probability (confidence level) on a "normal" market. A "normal" market is characterized by trends in market factors (quotations of currencies/shares/commodities, interest rates) in the absence of a systemic crisis in the economy/banking sector of the country or group of countries or negative factors/events that may cause major changes in the market factors and, as a result, in the value of positions in the financial instruments.

VaR is calculated based on the following assumptions:

- The range of historical data used for calculation is 2 years.
- VaR is calculated for a period of 10 business days, during which positions exposed to market risk can on average be closed (or hedged).
- A 99% level of unilateral confidence probability is used, which means that losses in an amount exceeding VaR are expected for one in 100 periods.

The VaR metric at the level of each portfolio is subject to regular back testing in accordance with the formal procedure developed with due regard to the requirements of the Basel Committee on Banking Supervision.

Though VaR enables the evaluation of risk, it is also necessary to take into account the following weak points of this method:

- Using previous changes in prices does not make it possible to fully evaluate possible price fluctuations in future.
- Calculation for a ten days' period assumes that all positions of the Group may be closed (or hedged) during this period of time. This estimate may reflect the market risk value inaccurately during periods of reduced market liquidity, when the time for closing (or hedging) positions may increase.
- Using a 99% level of unilateral confidence probability does not make it possible to assess the amount of losses expected with a probability of less than 1%.
- VaR is calculated based on the positions exposed to market risk as of the end of the day and may not reflect the risk assumed during the day.

Taking into account the weak points of the VaR method, the Group will supplement VaR calculation with market risk estimates using scenario analysis and stress testing methodology to get more detailed information on the market risk value.

2.4.4. Liquidity risk

Liquidity risk means the risk of the Group's inability to finance its activity—that is, to ensure the growth of its assets and/or to discharge its liabilities upon their maturity, subject to compliance with the requirements of local regulators, both in the normal course of business and in stressful conditions.

In the matter of liquidity risk management, the bank differentiates the risks of statutory, physical, and structural liquidity.

Regulatory liquidity risk means the risk of the breach of required liquidity ratios of Bank of Russia (N2, N3, N4, N26, and others⁸) as well as required liquidity ratios established by local regulators in the countries of presence of Group members.

Physical liquidity risk means the risk of the Bank/Group members defaulting on obligations to their clients and counterparties in any currency or in a precious metal because of the lack of cash or noncash funds (inability to make a payment, disburse a loan, etc.)

Structural liquidity risk (concentration risk) means the risk of a significant deterioration in physical or regulatory liquidity as a result of imbalances in the asset and liability profile, including heavy dependence of liabilities of the Bank/Group member on one/several customers or sources of financing in a specific currency or for a specific term.

The purpose of liquidity risk management is to ensure the ability of the Bank and all Group members to discharge all their obligations to customers and counterparties unconditionally and in a timely fashion both in the normal course of business and in crisis situations subject to compliance with the requirements of Bank of Russia and local regulators in the countries of presence of Group members in the field of liquidity risk management.

The Group is exposed to liquidity risk because it does not accumulate cash and cash equivalents for one-time discharge of all its liabilities. Instead, the Group evaluates the level of cash and cash equivalents and liquidity provisions sufficient to discharge these liabilities at different time horizons based on the current market conditions, assumptions of future trends of the balance-sheet items, and accumulated historical data.

To reduce its liquidity risk, the Group:

- maintains a stable and diversified structure of liabilities, including the resources raised from different groups of investors and clients, both fixed-term and on-demand;
- invests in highly-liquid/liquid financial assets diversified by types of currencies and maturity to quickly and effectively fill in unexpected liquidity gaps;
- controls the use of existing liquidity provisions and initiates their increase, if necessary;
- maintains relations with counterparties in the financial markets to raise funds within the shortest possible time in the event a demand for liquidity occurs.

Management of liquidity risk of the Group is based on the legislative initiatives of Bank of Russia and local regulators and on the recommendations of the Basel Committee on Banking Supervision in the field of assessment of liquidity risk and management tools:

⁸ When other liquidity ratios are included as mandatory ratios to be complied with by credit institutions.

- Forecasting the main balance-sheet items of the Bank and Group members broken down by the main currencies to determine the necessary volume of resources to cover a liquidity deficit and to comply with the statutory ratios established by local regulators as well as analyzing the need to place temporarily free liquidity
- Forecasting the structure of assets and liabilities under different scenarios of development of the balance sheet of the Bank and Group members to determine the required level of liquid assets in the mid-term and long-term within the framework of building funding plans
- Monitoring and forecasting the main indicators of liquidity risk
- Setting the limits for risk metrics of individual Group members and of the whole Group, including without limitation those comprising the risk appetite of the Group
- Stress testing of the liquidity profile by analyzing different scenarios and phases of stress and planning actions to maintain the necessary liquidity level in crisis conditions

The Treasury Office of Sberbank analyzes, predicts, and elaborates proposals for regulating short-term, mid-term, and long-term liquidity with due regard to the needs of all Group members. The Risks Unit elaborates the architecture of limits, sets values of limits for liquidity risk metrics, and performs regular independent control over observance of set limits of liquidity, validation of liquidity models, and escalation of breaches of limits to the ALMC and GRC. Organization of control over the state of liquidity and fulfillment of liquidity management decisions falls within the competence of the Assets & Liabilities Management Committee. The Bank controls the level of liquidity risk assumed by the Group and controls liquidity at the level of the Group, including coordination of all external borrowings of Group members with due regard for the existing macroeconomic and market conditions and for the purpose of minimization of funding costs.

The management bodies of the Group member banks are responsible for the effective management of the liquidity of the respective banks, monitoring its status, as well as for compliance with the limits and limitations established by internal regulations of the Group and requirements of local regulators. Assessment, management, and control of liquidity risk of the Group member banks shall be performed in accordance with the uniform standards of the Group.

The approach to liquidity management during H1 2017 was largely determined by the existing macroeconomic situation and the state of the Russian financial sector (the sanctions imposed on Russia by the EU and the USA, the volatility of the exchange rate of the ruble, and other factors). During H1 2017, the Bank continued to maintain ruble and foreign currency reserves at a comfortable level to respond to the deterioration in the liquidity situation.

As of July 1, 2017, the bank more than complies with the minimum values of required liquidity ratios established by Bank of Russia and with the internal limits for liquidity risk metrics.

2.4.5. Operational risk

Operational risk means a risk of losses that may be incurred by the Group as a result of any faults or errors in its internal processes or information systems, unauthorized/unlawful actions or errors of its employees, or any external events.

The operational risk management system is aimed at preventing such risk or maximally decreasing the threat of potential losses (direct and/or indirect) connected to internal process organization and external factors (events), measuring operational risk for the calculation of necessary regulatory and economic capital, and creating an adequate system of internal control.

The operational risk management process in the Group includes the following main stages:

- Identifying operational risk
- Evaluating operational risk
- Analyzing problem zones of processes and developing and making a decision on optimizing/changing the processes to reduce the level of operational risk
- Monitoring operational risk
- Controlling and/or decreasing operational risk

To perform the stages mentioned above, the Group has implemented such operational risk management tools as collection of internal data concerning losses caused by the materialization of operational risk incidents, self-appraisal of departments, and scenario analysis for operational risks.

Risk coordinators are appointed in all structural units of the Bank and Group members from among the employees of the units whose functions include, in particular, interaction with operational risk divisions on matters of the identification, assessment, monitoring, and control of operational risk. In particular, risk coordinators report materialized incidents of operational risk and measure potential risks during self-appraisal.

To monitor operational risk, the Group uses a system of reports for the management and collective bodies involved in risk management processes. Operational risk reports are drawn up on a daily, monthly, and quarterly basis.

Data related to risk assessment and incurred losses helps identify risk concentration zones for the subsequent development of measures to mitigate the Group's risk. The Bank implements measures to reduce risks. These activities are aimed both at changing the existing processes and technologies of transaction settlement and at improving the performance discipline of employees. The risk of theft of funds from clients' accounts, the risk of theft of self-service terminals and the cash in them, and the risk of employee errors during analysis of credit applications of corporate customers have been mitigated. The Bank regularly monitors the implementation status of measures and residual risks on the part of both business units and operational risk subdivisions as well as executives and collegial bodies of the Bank management and Group members.

To prevent or/and decrease losses that arise from the materialization of operational risk events, the Group has developed and applies appropriate mechanisms and procedures such as overall regulation of business processes and procedures; delimitation of powers; internal control over compliance with the procedure established for operations and transactions and discipline with regard to limits; a complex of measures aimed at ensuring information security and business continuity; improvement of audit procedures and control over the quality of automated systems and the complex of hardware; property and asset insurance; improvement of employees' qualification at all organizational levels, etc.

2.4.6. Legal risk

The legal risk caused by the possibility of losses arising due to violation of laws and regulations or the conditions of concluded agreements, legal errors during banking activities, and the imperfection of the legal system should be regarded by the Bank as a constituent part of operational risks.

When performing its statutory activities, Sberbank strictly observes the requirements of effective laws and regulations. The following is performed for the purposes of legal risk management: monitoring of lawmaking and changes in laws and regulations in the sphere of legal banking system regulation and in taxation and financial laws; legal expert examination of the compliance of internal regulatory administrative documents and agreements concluded by the Bank with laws and other regulatory legal acts; regular analysis of the results of consideration of disputed issues with the participation of Sberbank in judicial bodies; study of arbitration practice.

2.4.7. Interest rate and currency risks of the banking book

Interest rate and currency risks of the banking book are the risks of the Bank incurring financial losses under banking book positions due to a negative change in interest rates, foreign currency exchange rates, or prices for precious metals. The main objectives of managing these types of risk are:

- Risk-return optimization
- Minimization of potential losses from fluctuations of interest rates and currency exchange rates at the risk level selected for each of the currencies⁹
- Strengthening of the interest margin regardless of market conditions
- Compliance with the requirements of Bank of Russia

Interest rate risk of the banking book. The Bank assumes interest rate risk associated with the effects of fluctuations in the market interest rates on cash flows. Interest rate risk of the banking book includes:

- The interest rate risk arising due to maturity mismatches (repricing of interest rates) of assets and liabilities that are sensitive to changes in interest rates when they shift in parallel, changing the slope and shape of the yield curve
- The basis risk arising from a mismatch in the degree of change in interest rates of assets and liabilities that are sensitive to changes in interest rates with similar maturity (interest rate repricing periods)
- Early repayment (interest rate revision) risk regarding assets and liabilities that are sensitive to interest rate changes

Within the framework of interest rate risk management, a target position on interest rate risk in

⁹ For the purposes of management of the interest rate risk, different strategies are approved for major currencies proceeding from the possibilities and cost of hedging and diversification of risk in those currencies.

rubles and target values of the volumes and maturity structure of fixed assets and liabilities to ensure that the target interest position is achieved have been established as part of the business plan of Sberbank Group starting in 2016.

Currency risk of the banking book. The Group is exposed to currency risk on nontrading assets and liabilities or to currency risk of the banking book as a result of the influence of banking book operations on the open currency position (OCP). The main sources of currency risk of the banking book are:

- Operations for the creation and dissolution of provisions on loan debts in foreign currency
- Operations for loan restructuring with respect to change in the currency of a debt
- Income and expenses in foreign currencies

For the purpose of limiting the currency risk for bank divisions and individual participants of the Group, limits on the open currency position have been established.

The Treasury Office of the Bank consolidates the total open currency position of the Group and takes measures to reduce the open currency position on banking book transactions on a daily basis.

To assess the interest and currency risks of the banking book, the Group mainly uses the following metrics:

- The interest gap reflects the overall time structure of changes in interest rates for all balance-sheet and off-balance-sheet items with a breakdown of the nominal volume of assets and liabilities by preset time intervals based on the periods of changes in interest rates subject to the clients' behavior or contractual terms.
- Sensitivity of net interest income enables the qualitative evaluation of possible influence of change in interest rates on net interest income.
- Regulatory OFEP reflects the structure of open positions broken down by individual currencies for the Group and Group members, which is calculated as per the requirements of the Bank of Russia.
- Economic OFEP reflects the sensitivity of profit before taxes to change in currency rates.
- Economic capital required to cover the possible adverse effect on capital of change in interest rates and foreign exchange rates in a stress scenario.

2.4.8. Market credit spread risk of the banking book

Risk of market credit spread of the banking book means the risk of a decrease in the regulatory capital due to a decrease in market prices of debt securities caused by change in the market appraisal of the credit quality of issuers of debt securities that are measured at their fair value and included in the composition of the banking book. In 2017, development of methods for assessing that risk and setting limits is planned.

2.4.9. Risks in connection with the acquisition of Russian Depositary Receipts (RDRs)

1. Risks related to the underlying securities¹⁰ and Company activity¹¹

Due to the derivative nature of RDRs, the market price for RDRs may depend on and be determined by the market price for the underlying securities. The underlying securities are listed on the Hong Kong Stock Exchange. As a result, the value of RDRs, which document ownership of the underlying securities, will to a great extent depend on changes in the value of the underlying securities on the Hong Kong Stock Exchange, including changes related to speculation. The price of the underlying securities may also depend on a number of other factors and be subject to a number of risks. In particular, the Company's activities, its financial and economic state or performance, and some other factors produce or may produce a substantial influence on the market value of the underlying securities and accordingly of the RDRs.

2. Risks related to the RDR issuer¹²

Due to the derivative nature of RDRs, the financial and economic indicators of the Bank's activity should not have a decisive influence on the cost of the RDRs. However, to the extent adherence to the established norms of activity by the Bank is a condition for the upkeep of banking licenses and a depositary license, the financial and economic indicators of the Bank's activity influence the Bank's ability to perform activities related to the issue and servicing of RDRs and, accordingly, the market value of the RDRs.

¹⁰ Underlying securities are ordinary registered certificated shares of United Company RUSAL Plc.

¹¹ Company is United Company RUSAL Plc.

¹² RDR Issuer is Sberbank (the Bank).

Risk of invalidation (suspension, cancellation) of the abovementioned licenses determines the Bank's ability to carry out depositary activities, and the materialization of such risk will result in closure of the RDR program.

The Bank also participates in settlements when income from the underlying securities is transferred to RDR holders, as a result of which the Bank's credit risk is an important factor that influences the investment attractiveness of the RDRs. A description of some of the risks and the procedure for managing them is given in items 2.4.1–2.4.6 of this report.

3. Infrastructure risks

When providing the holders of RDRs with services related to the exercise of their rights and when performing operations related to the placement and redemption of RDRs, the Bank will use mechanisms that may not have been thoroughly tested in practice and may differ from similar mechanisms applicable to comparable securities on the market.

The quality of the provision of the services in question affects the value of the RDRs and will also depend on the actions of third parties, including the Custodian (the organization that records the rights of the Bank as the Issuer of RDRs for the underlying securities), nominal holders, and the registrar, whose actions cannot be controlled or cannot be sufficiently controlled by the Bank.

4. Country risks

As an RDR is a domestic security, the political and economic situations in Russia may influence the value of RDRs.

5. Currency and tax risks

The nominal cost of the underlying securities is set in US dollars, the income from the underlying securities is paid in foreign currency, and the sale of the underlying securities and other derivatives of the underlying securities in foreign countries is also performed in foreign currency. At the same time, all income payments and other payments related to RDRs can only be made in Russian rubles. Because of that, a change in the currency exchange rate may lead to a change in the value of the RDRs and a change in the amount of income of the RDR holder. Moreover, the amount of RDR owners' income depends directly on the Bank's expenses for the conversion of the received funds into Russian rubles.

6. Legal risks

Despite detailed regulation, which may be sufficient to resolve all problems related to the placement and circulation of RDRs, there are no established practices for its application.

Also, possible changes in Russian regulation as regards Russian depositary receipts in particular and depositary activities in general (including changes in licensing requirements for depositary activities) may influence the market price of the RDRs.

III. Detailed Information on the Issuing Credit Institution

3.1. History of the Establishment and Development of the Issuing Credit Institution

3.1.1. Information on the issuing credit institution's company name

| | |
|---------------------------------|--------------------|
| Full company name | Sberbank of Russia |
| introduced as of August 4, 2015 | |

| | |
|---------------------------------|----------|
| Short company name | SBERBANK |
| introduced as of August 4, 2015 | |

Name of a legal entity that is similar to the company name of the issuing credit institution
None.

Information on registration of the company name of the issuing credit institution as a trademark or service mark

The company name of the Bank is not registered as a trademark or service mark.

Previous company names and forms of incorporation of the issuing credit institution

| Date of change | Full company name before change | Short company name before change | Grounds for change |
|--------------------|--|----------------------------------|--|
| 1 | 2 | 3 | 4 |
| June 20, 1991 | Joint-Stock Commercial Savings Bank of the RSFSR | Sberbank of the RSFSR | Resolution of the General Shareholders' Meeting dated March 22, 1991 (Minutes No. 1) |
| May 20, 1992 | Joint-Stock Commercial Savings Bank of the Russian Federation | Sberbank of Russia | Resolution of the General Shareholders' Meeting dated May 20, 1992 (Minutes No. 2) |
| September 23, 1996 | Joint-Stock Commercial Savings Bank of the Russian Federation (Open Joint-Stock Company) | Unchanged | Resolution of the General Shareholders' Meeting dated May 23, 1996 (Minutes No. 8) |
| August 21, 2002 | Unchanged | Sberbank of Russia OJSC | Resolution of the General Shareholders' Meeting dated June 21, 2002 (Minutes No. 14) |
| August 6, 2010 | Sberbank of Russia of Russia | Sberbank of Russia of Russia | Resolution of the General Shareholders' Meeting dated June 4, 2010 (Minutes No. 23) |

3.1.2. Information on the state registration of the issuing credit institution

| | |
|--|---|
| OGRN (Primary State Registration Number) | 1027700132195 |
| Date of the entry in the Unified State Register of Legal Entities on the establishment of the issuing credit institution | August 16, 2002 |
| Registering authority that made the entry on the establishment of the issuing credit institution in the Unified State Register of Legal Entities | Ministry of Taxes and Levies of Russia, Department of the Ministry of Taxes and Levies of Russia for Moscow |
| Date of the entry in the Unified State Register of Legal Entities on the first provision of information on the issuing credit institution registered prior to the commencement of the Federal Law On State Registration of Legal Entities and Individual Entrepreneurs | August 16, 2002 |
| Registering authority that made the entry | Ministry of Taxes and Levies of Russia, Department of the Ministry of Taxes and Levies of Russia for Moscow |
| Date of registration with Bank of Russia | June 20, 1991 |

| | |
|---|------|
| Registration number of the issuing credit institution in accordance with the Book of State Registration of Credit Institutions: | 1481 |
|---|------|

3.1.3. Information on the establishment and development of the issuing credit institution

The issuing credit institution has been established for an indefinite period.

Brief description of the history and development of the issuing credit institution

Historically, Sberbank is considered to have been established as of the date of the Decree issued by Emperor Nicholas I on the creation of savings banks signed on October 30 (November 12), 1841. The Decree read: "As Savings Banks may be of economic and moral use, we command that Savings Banks be established on the grounds elucidated in the Decree under the Saint Petersburg and Moscow Savings Treasuries."

The first savings bank was opened in Saint Petersburg on March 1, 1842, in the building of the Board of Trustees at 7 Kazanskaya St. The Petersburg Savings Bank operated in this building built in 1810 by the architect Giacomo Quarenghi, right up until 1917. On the day of its opening, the bank was visited by 76 depositors who opened accounts in the amount of RUB 426.5. The first savings bank customer was Nikolay A. Kristofari, Court Counselor, Assistant to the Expedition Director of the Saint Petersburg Loan Treasury, whose 10-ruble deposit started the Russian savings business. He received savings book No. 1.

The Moscow bank opened its doors to customers on April 5, 1842, in the building of the Board of Trustees of the Solyanka Orphanage. Up to 1862, it remained the only savings bank in the city and had no branches, just as the one in Petersburg.

In June 1860, the savings banks passed from the jurisdiction of the Boards of Trustees and Ministries of Internal Affairs to the jurisdiction of the Ministry of Finances. On October 16, 1862, Emperor Alexander II approved a new draft for the Savings Banks' Charter, according to which "The purpose of the savings banks is to encourage poor people, and especially the working classes, to save a part of their earnings against the possibility of illnesses, lack of work, or generally for a rainy day, providing all means for sure and profitable safekeeping of such savings."

In the 1880s, a period of rampant development of the national savings banks started. Progress was related to changes in the government policy on savings banks under the influence of foreign experience. Starting in the mid-1880s, the government started a significant expansion of the bank network outside the State Bank offices. In 1884, a decision was made to organize banks in all provincial and district treasuries (cash desks of the Ministry of Finances) and also in any other town, suburb, or large trade and industrial center "where a significant number of the working and factory population is concentrated." As a result, while there were 42 banks functioning under treasuries at the end of 1884, their number reached 206 in the following year, and there were 3,875 of them a decade later. The amount of deposits increased from RUB 9.1 million to RUB 367.9 million. The growth rate of money deposits in savings institutions was so significant that in the mid-1890s the savings banks surpassed all other credit institutions, both state and private. Savings institutions started to penetrate the remote regions of the country, involving various strata of the population in their activities and becoming a reliable accumulator not only for the small savings of the poor but also for the income of the middle class. As a result, savings banks occupied a leading place in the country's credit and banking system in the mid-1890s.

In the last decade of the 19th century, a new era in the history of Russian savings banks opened in connection with the name of Sergey Witte, a prominent Russian public figure of the turn of the 19th–20th centuries, and the Minister of Finance of Russia. He regarded people's savings first of all through the prism of the "foundation of state enterprises." S. Yu. Witte brought to perfection the mechanism of using internal savings in state interests, and the type of savings bank he created existed until 1917. The banks were regarded by the Minister of Finances as "assistance to the government in financial and economic undertakings," first and foremost in conversion operations and the issue of railway loans.

The huge increase in savings institutions at the turn of the 1880–1890s heralded the need for a reform of the 1862 Charter, which did not correspond to the changed conditions. The new Charter was approved by Nicholas II on June 1, 1895. Article 1 read, "The state savings banks have the purpose of accepting deposits for interest accruals to provide the population with a means of accumulating savings." The government guaranteed the integrity of accepted funds, and the banks were obliged to maintain the confidentiality of deposits. The procedure for the expansion of the savings bank network was simplified as much as possible: The Minister of Finances could order the

opening of savings institutions under all financial organizations, as well as any state, public, or private body.

The savings banks were obliged to deposit uncommitted funds in a special account in the State Bank, on which they received at least 0.5% annual interest (previously, the State Bank used the resources of savings banks free of charge). Bank operations now included ordinary on-demand deposits and conditional special-purpose deposits (for children until they come of age, for burial, etc.). The lending function of Russian savings banks was not developed to any noticeable extent. During the whole course of their history up to 1917, they remained "pumps" for transferring internal savings to the treasury's disposal. The 1895 Charter established the official status of state savings banks as financial assistance to the government.

During the First World War (1914–1917), the network of savings institutions was expanded as much as possible, and important changes took place in the composition of bank operations. The First World War was the period when the savings banks finally lost their role as charitable organizations, as was intended initially, and transformed into a kind of credit institution. The first and one of the most important transformations was the law dated July 7, 1915, abolishing deposit limits and giving customers the right to deposit their savings with the banks without limiting them with any norms. In July 1915, an instruction was given to introduce operations for acceptance of state interest-bearing securities into custody and their management on a paid basis in the savings banks. During the World War, one more important reform in the savings business was prepared: the introduction of checking operations.

The period after the October Revolution of 1917 was marked by a crisis for the savings banks. Once again, private savings took the form of completely disorganized natural accumulations of products and deposits cautiously kept in thrift boxes in concealed locations. However, the system of state savings banks, with their tradition of state use of the uncommitted funds of the population, was an institution that did not contradict the attitudes of the new authorities and could be of practical use. Therefore, the State Bank (renamed the People's Bank) and the state savings banks were the only ones to survive from the former credit system. Based on the decree of the Council of People's Commissars dated April 10, 1919, the savings institutions were merged with the People's Bank of the RSFSR to create a unified banking apparatus, and it inherited all the assets and liabilities of the savings banks. The savings banks organized at the end of 1922 were not the formal successors of the savings institutions of imperial Russia. The savings business, just like many other things at this time, was actually created anew. Only certain organizational traits of the old apparatus and the external forms of operations were taken from the past. The essence of the savings bank policy of the imperial era lay primarily in providing depositors with a reliable place to keep their money and ensuring relatively moderate interest. The "labor" savings banks attracted funds first and foremost for their direct economic use. The imperial banks were as a rule created in places where savings already existed, while the "labor" banks had to "generate" them; they were formed from scratch and had to conduct promotional and organizational work. From the start, the network of the Soviet savings banks was based on an attempt to have as many credit organizations as possible, locating them in cities and villages to achieve maximum coverage of the population and at the same time to create a convenient service for the people.

Subsequently, the course of the country's industrialization and agricultural collectivization brought about large-scale and deep structural transformations of the whole society. When the first five-year plan was approved in 1929, the development of the savings business in the country was also predetermined in many ways. A new Statute on state labor savings banks was approved. The Statute codified changes in the functioning of savings banks related to serving the widest circles of the population in maintaining simple banking operations as well as stock and settlement operations. The following operations were introduced in savings banks: deposits, transfers, letters of credit, securities operations, acceptance of payments, taxes and duties, cashless settlement operations, payment of pensions, and issuance of savings certificates. In addition, the savings banks were to participate directly in the provision of state loans and perform operations with their bonds: sales, coupon payments, and payment of prizes, interest and repayment capital, as well as acceptance of bonds into custody and granting of loans with bonds as collateral. Thus, the savings banks could perform a wide range of operations, and in this respect their activities were much more extensive in comparison not only with prerevolutionary banks, but also with contemporary savings banks in foreign countries.

During the Second World War, the savings banks had the tasks of preserving the main part of savings accumulated before the war in state circulation and also ensuring the attraction of new deposits, using flexible organizational forms for prompt service of customers even in cases of forced migration, and developing new kinds of cash and credit operations, the need for which increased in

the conditions of war. During the war, the priority of the operational activities of savings banks was holding loan campaigns, serving bond holders, performing deposit operations, and accepting taxes and other payments. The savings banks also had the duty of accepting money for patriotic funds ("Defense" and "Red Army"), paying state benefits to single mothers and mothers with many children, paying cash benefits to the families of officers, making payments under merit certificates, personal pensions, etc. During the war, savings banks played a huge role in placing state loans as well as in organizing cash and prize lotteries.

During the postwar period, a new Charter of the State Labor Savings Banks of the USSR was approved in 1948, replacing the previous Charter of 1929. The approval of the 1948 Charter was the next stage in the transition from the system of state savings banks to a single Savings Bank (Sberbank). Under the new Charter, the state labor savings banks became a unified state credit institution legally represented by the Main Administration of Labor Savings Banks and State Credit. Its subordinate bodies in union and autonomous republics, territories, regions, and cities were the corresponding administrations of the state labor savings banks and state credit. Central savings banks, which were the basic type of savings banks, reported to local administrations. The main aim of savings institutions was to give the population the opportunity to store uncommitted funds reliably, make settlements, and assist in accumulating funds and using them for the development of the USSR's national economy.

At the start of the 1960s, due to a considerable change in the role of savings institutions in budget financing and providing credit for the national economy, the government set the task of establishing a closer connection between the development of the savings business and the provision of credit for the national economy and support for the stable circulation of funds and the purchasing power of the ruble. In accordance with Decree of the USSR Council of Ministers No. 1061 dated October 4, 1962, as of January 1, 1963, the system of savings banks and all its assets and liabilities passed from the jurisdiction of the USSR Ministry of Finances to that of the USSR State Bank. As a result, by allocating the funds attracted by savings banks in the form of deposits for the provision of loans to the national economy, the State Bank concentrated up to 95 percent of all operations related to the financing of the national economy. The transfer of the state labor savings banks to the State Bank system helped improve the functioning of the cash service and cash collection service, introduce mechanized processing of reports, improve the equipment of cash desks, and ensure their connection to cash management services provided to enterprises and institutions. In 1963, the savings banks started accepting utility payments from the population. This decision played a substantially positive role in the development of the savings system, as now practically the entire population of the country numbered among its customers, which also made it possible to expect an increase in the number of depositors and the amount of deposits. This was followed by opening current accounts for schools, hospitals, children's institutions, and other organizations in savings banks with a small volume of settlement and cash services.

In 1977, the USSR Council of Ministers approved a new Savings Bank Charter, under which the savings banks were defined as a "unified union-wide credit institution." The savings banks were given a monopoly on the organization of the savings business in the country: only savings banks had the right to issue a document called a "Savings Book" to the depositor. The government's subsequent decisions provided for a number of measures to expand the functions of savings banks and improve the culture of customer service. The savings banks received over 7,000 new premises, and 600 more were built using the banks' own resources or through share participation, and the equipment of savings banks was also improved. A number of organizational measures were taken aimed at improving the savings banks' hours of operation and creating additional conveniences for the population: by 1985 over 70 percent of savings banks were open outside working hours and on weekends.

In 1987, the system of institutions of the USSR State Labor Savings Banks was reorganized to form the Bank of Labor Savings and Lending for the Population of the USSR (Savings Bank of the USSR, or Sberbank of the USSR), a state specialized bank for serving the population and legal entities. Sberbank of the USSR included 15 republican banks, 166 territorial, regional and city offices, and 4,100 main branch offices with 50,700 branches and 22,100 agencies. In 1988, the Executive Board of Sberbank of the USSR made a decision to transform the bank's activities related to the transition of the whole of Sberbank's system to economic methods of management, strengthening of the material and technical base, creation of modern infrastructure for savings institutions, active implementation of cashless settlements, better satisfaction of the growing demand of citizens for banking services, maximal use of automation tools, creation of a personnel training system, and increasing labor remuneration. In 1988, all the branches of the Savings Bank of the USSR shifted to

full self-support and started to use the team form of labor organization and remuneration.

Starting in the middle of 1990, due to the political situation in the country, the Board of Sberbank of the USSR started working on gradual internal reform. Under the Decree of the Supreme Soviet of the RSFSR dated July 13, 1990, the Russian Republican Bank of Sberbank of the USSR was declared the sovereign property of Russia. In the fall of 1991, the process of dismantling structures of the USSR gained momentum, and their functions were switched to Russian structures. On December 20, 1991, the USSR State Bank ceased to exist. On December 24, 1991, the self-liquidation of Sberbank of the USSR was declared on the basis of the decision of its Council. After the dissolution of the USSR, only Sberbank survived the competitive struggle of all republican savings banks in the post-Soviet space. The savings banks of the former Soviet republics either ceased to exist altogether or occupied a minor position in the financial system of their countries.

The Joint-Stock Commercial Savings Bank of the Russian Federation was created in the form of a joint-stock company in accordance with the RSFSR Law On Banks and Banking Activity in the RSFSR dated December 2, 1990. The Central Bank of the RSFSR was the founder. On March 22, 1991, the General Shareholders' Meeting of the Savings Bank of the RSFSR made a decision to approve the Charter of the Joint-Stock Commercial Savings Bank of the RSFSR registered with the Central Bank of the RSFSR on June 20, 1991.

Today, Sberbank is a modern, universal bank that satisfies the needs of different groups of customers in a wide range of banking services, and it is the largest bank in Russia and the CIS. The share of the Bank in the assets of the banking system and banking capital stands at the level of 30 percent.

Sberbank occupies the largest share on the market of deposits and is the main creditor of the Russian economy. The Bank tries to invest funds due to customers in the economy's real sector effectively, gives loans to citizens, contributes to the stable functioning of the Russian banking system, and maintains deposits of the population.

Financing enterprises of the real economy sector is the main priority of the bank's operation. Sberbank occupies a leading position in the country's banking system by the amount of investment in the real sector of the economy: its share on the market of lending to legal entities stands at over 30 percent.

An important area of Sberbank's lending operations is the financing of customers' investment and construction projects. Loans provided for these purposes form the foundation of the portfolio of specialized loans to legal entities.

Cooperation with Russian companies in raising funds is one of the most important areas in the bank's business. The Bank offers its corporate customers cash management services, international business services, and package services.

As part of optimizing the process of lending to individuals, Sberbank implemented a new technology, Credit Factory, in 2009; this is an integrated, automated, and strictly formalized approach to making lending decisions, which has helped reduce decision times for customer applications and expenses for analyzing transactions and document flow. In 2011, all regional banks were already connected to the Credit Factory technology. Credit Factory's scoring technology is also available to small businesses.

The Bank is actively developing operations with bank cards relying on the extensive geography of card acceptance, a product line popular with various categories of customers and competitive rates. Sberbank has been the confident leader in Europe since 2008 in terms of cards issued.

Sberbank actively offers its customers a wide range of insurance products sold jointly with partner insurance companies (life and health insurance and insurance against accidents and diseases for retail customers and employees of various companies, insurance of property used as collateral for loans, insurance against financial risks and civil liability of corporate customers, bank card protection, insurance when traveling abroad and in Russia, etc.).

Sberbank continues to actively develop its remote sales channels, in particular by expanding its network of Self-Service Terminals. The Bank is also successfully developing Sberbank Online, another remote service. The number of active users already exceeds 9 million. Customers are offered new versions of the Sberbank Online app for iPhone, iPad, and Android devices as well as an app for Windows Phone.

Sberbank has a unique network of branches; at present, it comprises 14 regional banks and over 16,000 branch offices in 83 constituent entities of Russia located across 11 time zones. The Bank's foreign network consists of subsidiary banks, branches, and representative offices in the CIS, Central and Eastern Europe, Turkey, the UK, the United States, and other countries.

3.1.4. Contact information

| | |
|--|---|
| Address of the issuing credit institution specified in the Unified State Register of Legal Entities | 19 Vavilova St., Moscow 117997 |
| Mailing address | 19 Vavilova St., Moscow 117997 |
| Telephone, fax | (495) 500-55-50, (8 800) 555-55-50, (495) 957-57-31 |
| E-mail | sberbank@sberbank.ru |
| Address of web page (pages) where information on the issuing credit institution and on the securities that have been and/or are being offered is published | www.sberbank.com, http://www.e-disclosure.ru/portal/company.aspx?id=3043 |

Information on a special unit of the issuing credit institution (third party) for relations with shareholders and investors of the issuing credit institution

Corporate Secretary Service of Sberbank

| | |
|----------------|--|
| Address | 19 Vavilova St., Moscow 117997 |
| Telephone, fax | Telephone (495) 505-88-85 Fax (495) 505-88-84 |
| E-mail | scs@sberbank.ru |
| Web page | www.sberbank.com |

3.1.5. Taxpayer Identification Number

| | |
|--------------------------------------|------------|
| INN (Taxpayer Identification Number) | 7707083893 |
|--------------------------------------|------------|

3.1.6. Branches and representative offices of the issuing credit institution

No changes in Q2 2017.

3.2. Principal Economic Activities of the Issuing Credit Institution

3.2.1. Primary types of business activity of the issuing credit institution

| | |
|---|-------|
| OKVED (Russian Classifier of Economic Activity Types) | 64.19 |
|---|-------|

3.2.2. Issuer's core business activity

3.2.3. Issuer's materials, goods (raw materials), and suppliers

3.2.4. Issuer's product (work, service) sales markets

Issuers which are credit institutions should disclose the information called for in subclause 3.2.6 instead of the information called for in subclauses 3.2.2–3.2.4.

3.2.5. Information on the permits (licenses) of the issuing credit institution for certain types of work

| | |
|---|--|
| Type of license (activities, work) | General license for banking operations with funds in rubles and foreign currency |
| Number of the license (permit) or the document confirming clearance for certain types of work | No. 1481 |
| Issue date of the license (permit, clearance) | August 11, 2015 |
| Authority that issued the license (permit, clearance) | The Central Bank of the Russian Federation |
| Term of the license (permit, clearance) | Without limitation |
| Type of license (activities, work) | License for banking operations for accepting |

| | |
|---|--|
| | precious metals as deposits and their placement as well as other operations with precious metals |
| Number of the license (permit) or the document confirming clearance for certain types of work | No. 1481 |
| Issue date of the license (permit, clearance) | August 11, 2015 |
| Authority that issued the license (permit, clearance) | The Central Bank of the Russian Federation |
| Term of the license (permit, clearance) | Without limitation |
| Type of license (activities, work) | License of a professional securities market participant for brokerage activities |
| Number of the license (permit) or the document confirming clearance for certain types of work | No. 045-02894-100000 |
| Issue date of the license (permit, clearance) | November 27, 2000 |
| Authority that issued the license (permit, clearance) | FCSM of Russia |
| Term of the license (permit, clearance) | Without limitation |
| Type of license (activities, work) | License of a professional securities market participant for dealer activities |
| Number of the license (permit) or the document confirming clearance for certain types of work | No. 045-03004-010000 |
| Issue date of the license (permit, clearance) | November 27, 2000 |
| Authority that issued the license (permit, clearance) | FCSM of Russia |
| Term of the license (permit, clearance) | Without limitation |
| Type of license (activities, work) | License of a professional securities market participant for depositary activities |
| Number of the license (permit) or the document confirming clearance for certain types of work | No. 045-02768-000100 |
| Issue date of the license (permit, clearance) | November 8, 2000 |
| Authority that issued the license (permit, clearance) | FCSM of Russia |
| Term of the license (permit, clearance) | Without limitation |

3.2.6. Information on the activity of certain categories of issuers. Information on the activity of issuers that are credit institutions

The principal—that is, the prevailing and highest-priority—activity of the issuing credit institution (types of activity, types of banking operations)

Sberbank's core business is banking operations:

- Operations with corporate customers: maintaining settlement and current accounts, opening deposits, offering financing, granting guarantees, supporting export and import operations, cash collection service, conversion services, money transfers to corporate customers, etc.
- Operations with retail customers: accepting funds as deposits and investments in the Bank's securities, loans, bank card services, operations with precious metals, buying and selling foreign currencies, payments, money transfers, custody of valuables, etc.
- Operations on financial markets: securities, derivative financial instruments, foreign currency, etc.

The proportion of income of the issuing credit organization from its core business (activities, banking operations) in the total amount of income received during the reporting period consisting of 6 months of this year and the same period of the previous year

The Bank qualifies the following types of income as income from its core business:

- Interest and commission income from lending operations
- Income from operations with securities and other financial assets

- Fee and commission income
- Net income from operations with foreign currency and foreign currency revaluation

At the date of disclosure of Sberbank's quarterly report for Q2 2017, the Bank's auditor, JSC PricewaterhouseCoopers Audit, is auditing the Interim Accounting (Financial) Statements of Sberbank for H1 2017. In this regard, information on the proportion of the Bank's income from its core business (activities) in the total amount of received income for H1 2017 as well as information about changes in the amount of the Bank's income from its core business (activities, banking operations) by 10 percent or more compared to the same period last year and the reasons for such changes may be disclosed only after the receipt of the auditor's report on the interim accounting (financial) statements of Sberbank prepared in accordance with Bank of Russia Directive No. 3081-U dated October 25, 2013, On Disclosures by Credit Institutions of Information on Their Operations.

The disclosure of the interim accounting (financial) statements of Sberbank for H1 2017 with the auditor's report as well as the redisclosure of the quarterly report of Sberbank for Q2 2017 with the inclusion of the said statements and analytical information prepared on the basis of the statements will be made within 2 business days after the signing of the audit report. The planned date of signing of the audit report is August 30, 2017.

3.3. Plans for Future Activities of the Issuing Credit Institution

The medium-term plans of Sberbank are defined in its Development Strategy for 2014–2018.

In accordance with this Strategy, over the next five years, Sberbank Group plans to double its net profits and assets, substantially improve the efficiency of expenditure management, improve its tier 1 capital adequacy ratio, and maintain the return on equity at a level higher than global peers.

We are planning to achieve these results through work in the following key areas:

- ***Strengthening our competitive position*** by preserving or increasing the share of Sberbank in most markets. This will help ensure that the growth rates of the Bank's business exceed the market average. Products for cash management services and working with small and medium businesses will be of particular importance.
- ***Maintaining the net interest margin at a better level than competitors*** by optimizing the business structure.
- ***Ensuring a faster pace of growth of noncredit income*** as a result of developing customer relationships, expanding product offerings, and increasing the number of products per customer on average by 50–70 percent.
- ***Ensuring high efficiency in expenditure management*** as a result of large-scale transformations in the organization of sales and customer service and improving the efficiency of operations and processes to substantially increase productivity.
- ***Maintaining the high quality of assets*** by building an optimum ratio of risk and return in lending operations.

The achievement of the financial goals established by the strategy is closely linked with the successful promotion of the Bank in five main development areas or strategic topics that have also been set forth in the Strategy:

1. ***With our customer for life:*** We will build very deep relationships of trust with our customers and will become a useful, sometimes unnoticeable, and yet integral part of their lives. Our goal is to surpass the expectations of our customers.
2. ***Team and culture:*** We strive to make Sberbank employees and Sberbank's corporate culture one of the main sources of our competitive advantage.
3. ***Technological breakthrough:*** We will complete the technological modernization of the Bank and learn how to integrate all of the most advanced technologies and innovations into our business.
4. ***Financial Performance:*** We will improve the financial returns of our business through more efficient management of expenses and the risk-return ratio.
5. ***Mature Organization:*** We will shape organizational and management skills and will create processes appropriate to the scale of Sberbank Group and our level of ambitions.

3.4. Participation of the Issuing Credit Institution in Industrial, Banking, and Financial Groups, Holding Companies, Concerns, and Associations

Organization: Association of Russian Banks

Role (place), functions, and term of the credit organization's participation in this organization:

Member of the association

Year of joining the organization: 1993

Nature of the dependence of the results of the financial and economic activities of the issuing credit institution on other members of the association: there is no dependence

Organization: International Banking Security Association

Role (place), functions, and term of the credit organization's participation in this organization:

Member of the association

Year of joining the organization: 1994

Membership suspended as of September 27, 2016

Nature of the dependence of the results of the financial and economic activities of the issuing credit institution on other members of the association: there is no dependence

Organization: International Capital Market Association

Role (place), functions, and term of the credit organization's participation in this organization:

Member of the association

Year of joining the organization: 1998

Nature of the dependence of the results of the financial and economic activities of the issuing credit institution on other members of the association: there is no dependence

Organization: Self-Regulatory Organization National Finance Association

Role (place), functions, and term of the credit organization's participation in this organization:

Member of the association for dealer and depository activity

Associate member for broker activity

Year of joining the organization: 1996

Nature of the dependence of the results of the financial and economic activities of the issuing credit institution on other members of the association: there is no dependence

Organization: National Association of Stock Market Participants

Role (place), functions, and term of the credit organization's participation in this organization:

Member of the association for broker activity

Associate member for dealer and depository activity

Year of joining the organization: 2009

Nature of the dependence of the results of the financial and economic activities of the issuing credit institution on other members of the association: there is no dependence

Organization: Association of Promissory Note Market Participants

Role (place), functions, and term of the credit organization's participation in this organization:

Member of the association

Year of joining the organization: 1996

Nature of the dependence of the results of the financial and economic activities of the issuing credit institution on other members of the association: there is no dependence

Organization: MasterCard Members Association

(nonprofit organization)

Role (place), functions, and term of the credit organization's participation in this organization:

Member of the association

Year of joining the organization: 1995

Nature of the dependence of the results of the financial and economic activities of the issuing credit institution on other members of the association: there is no dependence

Organization: Russian National Association of SWIFT Members

Role (place), functions, and term of the credit organization's participation in this organization:

Member of the association

Year of joining the organization: 1995

Nature of the dependence of the results of the financial and economic activities of the issuing credit institution on other members of the association: there is no dependence

Organization: Russian-American Business Cooperation Council, a noncommercial association of legal entities

Role (place), functions, and term of the credit organization's participation in this organization:

Member of the association

Year of joining the organization: 2001

Nature of the dependence of the results of the financial and economic activities of the issuing credit institution on other members of the association: there is no dependence

3.5. Entities Controlled by the Issuing Credit Institution and Having Material Importance for that Issuing Credit Institution (Controlled Entities)

| | |
|-----------------------|--|
| Full company name | DENIZBANK ANONİM ŞİRKETİ |
| Short company name | DenizBank A.Ş. |
| INN (if applicable): | not applicable |
| OGRN (if applicable): | not applicable |
| Location | Buyukdere Caddesi, No: 141, 34394 Esentepe Şişli/İstanbul, Turkey |

Type of control exercised over the entity controlled by the issuing credit institution

Direct control.

Character of the issuing credit institution's control over the entity that it controls

Right to cast more than 50 percent of votes in the highest management body of the entity controlled by the issuer.

| | |
|--|----------|
| Interest of the issuing credit institution in the share capital of the controlled entity: | 99.8526% |
| Percentage of ordinary shares in a controlled entity that is a joint-stock company owned by the issuing credit institution | 99.8526% |

Description of the principal activities of the controlled entity

Banking activities.

Membership of the management bodies of the controlled entity

Membership of the Board of Directors (Supervisory Board) of the controlled entity

| No. | Full name | Interest in the share capital of the issuing credit institution | Percentage of ordinary shares held in the issuing credit institution |
|---|------------------------|---|--|
| 1 | 2 | 3 | 4 |
| Chairman of the Board of Directors | | | |
| 1 | Herman O. Gref | 0.0031% | 0.003% |
| Members of the Board of Directors | | | |
| 2 | Hakan Ateş | 0 | 0 |
| 3 | Deniz Ülke Arıboğan | 0 | 0 |
| 4 | Nihat Sevinç | 0 | 0 |
| 5 | Timur O. Kozintsev | 0 | 0 |
| 6 | Aleksandr V. Titov | 0 | 0 |
| 7 | Igor B. Kolomeyskiy | 0 | 0 |
| 8 | Alexander A. Vedyakhin | 0.00002% | 0.00002% |
| 9 | Wouter Van Roste | 0 | 0 |
| 10 | Derya Kumru | 0 | 0 |
| 11 | Igor V. Kondrashov | 0 | 0 |
| 12 | Alexandr V. Morozov | 0.0014% | 0.0009% |
| 13 | Pavel S. Barchugov | 0 | 0 |

Members of the Collective Executive Body (Management Board) of the controlled entity

| No. | Full name | Interest in the share | Percentage of ordinary |
|-----|-----------|-----------------------|------------------------|
|-----|-----------|-----------------------|------------------------|

| | | capital of the issuing credit institution | shares in the issuing credit institution |
|----|--------------------|--|---|
| 1 | 2 | 3 | 4 |
| 1 | Hakan Ateş | 0 | 0 |
| 2 | Wouter Van Roste | 0 | 0 |
| 3 | Timur O. Kozintsev | 0 | 0 |
| 4 | Dilek Duman | 0 | 0 |
| 5 | Ruslan Abil | 0 | 0 |
| 6 | Bora Böcügöz | 0 | 0 |
| 7 | Tancu Kaya | 0 | 0 |
| 8 | Ali Murat Dizdar | 0 | 0 |
| 9 | Derya Kumru | 0 | 0 |
| 10 | Murat Çelik | 0 | 0 |
| 11 | Saruhan Özel | 0 | 0 |
| 12 | Ayşenur Hıçkırır | 0 | 0 |
| 13 | Hayry Jansever | 0 | 0 |

Person holding the position (performing the functions) of the sole executive body of the controlled entity

None.

3.6. Composition, Structure, and Cost of Fixed Assets of the Issuing Credit Institution, Information on Plans Related to the Acquisition, Replacement, or Retirement of Fixed Assets and also on Any Encumbrance of the Fixed Assets of the Issuing Credit Institution

Information on the historical (replacement) value of fixed assets and the amount of accrued depreciation

| No. | Description of the group of fixed assets | Initial (replacement) cost, RUB thousand | Amount of accrued depreciation, RUB thousand |
|-------------------------------------|---|---|---|
| Reporting date: July 1, 2017 | | | |
| 1 | Fixed assets | 559,773,235 | 210,603,696 |
| 1.1. | including immovable property | 250,105,271 | 4,598,210 |
| 2 | Land | 4,485,271 | — |
| 3 | Immovable property (except land) temporarily unused in core activities and recognized at (fair) value | 2,935,610 | — |
| 4 | Land temporarily unused in core activities and recognized at (fair) value | 268,909 | — |
| 5 | Noncurrent assets held for sale | 11,857,522 | — |

Information on the methods for accrual of depreciation deductions by groups of fixed assets

Under the Accounting Policy of Sberbank, depreciation of fixed assets shall be accrued on a monthly basis:

- For items entered into the accounting books prior to January 1, 2000: in accordance with the standard rates adopted by Decree of the Council of Ministers of the USSR No. 1072 dated October 22, 1990. For the period before January 1, 2007, the accrual of depreciation was performed up to a limit equal to the book value of the item minus the balance of the revaluation fund of such fixed asset. Starting January 1, 2007, the accrual of depreciation for items entered into the accounting books prior to January 1, 2000, is once again to be performed up to the book value of the item in accordance with the rates effective as of the date the item was entered into the accounting books.

- For items entered into the accounting books after January 1, 2000: by the linear method over their entire useful life. The limit of accrued depreciation shall be equal to the book value of the object, and the annual amount of depreciation deductions shall be determined in accordance with the initial value or current (replacement) value (in the event of revaluation) of the fixed asset and the

depreciation rate calculated in accordance with the useful life of the item.

- For items entered into the accounting books after January 1, 2003: the depreciation rates are calculated based on their useful lives established by Decree No. 1 of the Government of Russia dated January 1, 2002, On Classification of Fixed Assets Included in Depreciation Groups and subject to the provisions of the Accounting Policy of Sberbank for tax purposes as it pertains to defining the useful life of depreciated property.

- For items listed in Order of the Bank No. 1722-P dated November 23, 2015: using the linear method in accordance with the depreciation rates calculated based on the useful life established by this Order.

- For items in the form of capital investments in leased facilities: using the linear method in accordance with depreciation rates calculated based on the useful life determined as the period of time the object is planned to be used by the Bank to obtain economic benefits.

Starting January 1, 2016, the maximum amount of depreciation charged shall be equal to the depreciated value, which is defined as the initial or revaluated cost of a fixed asset net of estimated cost of disposal.

The estimated disposal value is established for items in the "transport" category in the form of a percentage of the book value of the item that was established as of January 1, 2016 (for items commissioned before January 1, 2016), or on the date of commissioning (for items commissioned after January 1, 2016), in the following amounts:

- For company vehicles (standard): 20%
- For company vehicles of the representative class: 35%
- For special-purpose cash collection vehicles: 8%

For other categories of fixed assets, the disposal value is recognized as nonmaterial.

Depreciation on fixed assets after recognition of impairment is calculated taking into account the decrease in their value reflected in the accounts for the amount of the impairment from the date following the date of recognition of impairment during the remaining useful life.

Results of the last revaluation of fixed assets and long-term leased fixed assets, which was performed during the last completed financial year

During 2015, no revaluation of fixed assets was made.

Information on plans to acquire, replace, or retire fixed assets with a value of 10 or more percent of the value of the fixed assets of the issuing credit institution and other fixed assets at the discretion of the issuing credit organization

In the near future (Q3 2017), Sberbank does not plan to perform transactions with real estate items that amount to 10 or more percent of the value of its fixed assets.

Information on all encumbrances of fixed assets as of July 1, 2017

| No. | Item name | Document containing the encumbrance (restriction) | Summary of encumbrance (restriction) | Effective term of encumbrance (restriction) |
|---|-----------------------------|---|--------------------------------------|---|
| Section I. Buildings (premises, structures) | | | | |
| Number of buildings and premises leased for a year or less | | | | |
| 1 | 3,451 | lease agreements | leasing out premises | 1 year or less |
| Number of residential buildings and premises | | | | |
| 2 | 9 residential premises | agreements | leasing out residential premises | terms in accordance with the agreements |
| Number of buildings and premises leased for more than a year | | | | |
| 3 | 320 nonresidential premises | lease agreements | leasing out premises | more than a year |
| Total for Section I: 3,780 premises | | | | |
| Section II. Land plots | | | | |
| 4 | 61 | Certificate of land ownership | restrictions on use | unlimited term |
| Section III. Technical equipment | | | | |

| | | | | |
|---|----|------------|-------------------|---|
| 5 | 24 | agreements | provision for use | terms in accordance with the agreements |
|---|----|------------|-------------------|---|

IV. Information on the Financial and Economic Activities of the Issuing Credit Institution

4.1. Results of the Issuing Credit Institution's Financial and Economic Activities

The change in the financial and economic performance indicators of the issuing credit institution, including its profits or losses for the reporting period consisting of the 6 months of the current year and for the same period of the previous year

At the date of disclosure of Sberbank's quarterly report for Q2 2017, the Bank's auditor, JSC PricewaterhouseCoopers Audit, is auditing the Interim Accounting (Financial) Statements of Sberbank for H1 2017.

In light of this, information about the dynamics of indicators characterizing the results of the financial and economic activities of Sberbank for 6 months of 2017 and the same period of the previous year can be disclosed only after the receipt of the auditor's report on the interim accounting (financial) statements of Sberbank prepared in accordance with Bank of Russia Directive No. 3081-U dated October 25, 2013, On Disclosures by Credit Institutions of Information on Their Operations.

The disclosure of the interim accounting (financial) statements of Sberbank for H1 2017 with the auditor's report as well as the redisclosure of the quarterly report of Sberbank for Q2 2017 with the inclusion of the said statements and analytical information prepared on the basis of the statements will be made within 2 business days after the signing of the audit report. The planned date of signing of the audit report is August 30, 2017.

4.2. Liquidity of the Issuing Credit Institution, Equity (Capital) Adequacy

| Symbol (number) of the ratio | Ratio | Allowable ratio value | Actual ratio value | |
|------------------------------|--|-----------------------|--------------------|--------------------|
| | | | As of July 1, 2017 | As of July 1, 2016 |
| N1.1 | Core capital adequacy | Min 4.5% | 9.91 | 8.08 |
| N1.2 | Tier 1 capital adequacy | Min 6% | 9.91 | 8.08 |
| N1.0 | Equity (capital) adequacy | Min 8% | 14.06 | 11.81 |
| N2 | Quick liquidity | Min 15% | 171.09 | 105.01 |
| N3 | Current liquidity | Min 50% | 273.08 | 148.93 |
| N4 | Long-term liquidity | Max 120% | 55.89 | 63.87 |
| N6 | Maximum risk per borrower or per group of associated borrowers | Max 25% | 18.27 | 19.62 |
| N7 | Maximum major credit risks | Max 800% | 130.13 | 172.60 |
| N9.1 | Maximum amount of loans, bank guarantees, and sureties issued to shareholders (participants) | Max 50% | 0 | 0 |
| N10.1 | Aggregate risk for insiders | Max 3% | 0.46 | 0.65 |
| N12 | Use of equity to buy shares of other legal entities | Max 25% | 16.19 | 15.69 |
| N25 ¹³ | Maximum risk per person related to the bank (per group of persons related to the bank) | Max 20% | 7.81 | — |

Economic analysis of the liquidity and solvency of the issuing credit institution and the adequacy of its equity to discharge short-term liabilities and cover the current operational expenses of the issuing credit institution on the basis of the economic analysis of the change in these indicators, with a description of factors that, in the opinion of the issuer's governance bodies, have had the greatest impact on the liquidity and solvency of the issuing credit institution

¹³ The ratio is entered and calculated in accordance with Bank of Russia Instruction No. 139-I dated December 3, 2012, On Mandatory Ratios of Banks.

During H1 2017, the total amount of Sberbank's assets increased by RUB 148 billion, and at the end of Q2 they amounted to RUB 21,869 billion (against RUB 21,721 billion at the beginning of the year). The main factors affecting the trend of assets were:

- An increase in net loans receivable (increased by RUB 225 billion over the year to RUB 16,447 billion)
- Growth of investments in securities and other financial assets available for sale (by RUB 304 billion rubles over six months)
- A decrease in the amount of cash and cash equivalents by RUB 185 billion due to a seasonal decline in demand for cash from customers.

Among major changes in liabilities, we should point out the inflow of funds from individuals (increased by RUB 195 billion). Funds due to customers are the main source of the resource base. Furthermore, in February and March 2017, the Bank repaid a considerable amount of liabilities under bonds according to the repayment schedule.

The Bank's quick liquidity ratio (N2) regulates the risk of the Bank's losing its liquidity during a business day (the minimum admissible value of the ratio is 15%). Compared to July 1, 2016, N2 increased by 66.08 percentage points to reach 171.09% as of July 1, 2017.

The Bank's current liquidity ratio (N3) reflects the risk of the Bank's losing its solvency within 30 days (the minimum admissible value of the ratio is 50%). Over the year, N3 increased by 124.15 percentage points and as of July 1, 2017, amounted to 273.08%.

The Bank's long-term liquidity ratio (N4) reflects the risk of the Bank losing its liquidity as a result of deposits in long-term assets (the maximum admissible value of the ratio is 120%). From July 1, 2016, N4 decreased by 7.98 percentage points to 55.89% as of July 1, 2017.

The Basel III liquidity coverage ratio (N26, LCR) evaluates the ability of the Group to discharge its monetary and other obligations unconditionally, on time, and in full in conditions of instability within the next 30 calendar days following the date of ratio calculation. N26 is calculated at the level of Sberbank Group. The minimum admissible value of the ratio in 2017 stands at 80% and shall increase annually by 10% until it reaches 100% starting January 1, 2019. From January 1, 2017, N26 increased by 10% and reached 111.7% in Q1 2017.¹⁴

Starting January 1, 2018, a new mandatory ratio of Bank of Russia comes into effect: the Basel III net stable funding ratio (NSFR, N28) with a minimum permissible value of 100%. The NSFR shall be calculated at the level of Sberbank Group. Sberbank's business plan provides for unconditional compliance with the Bank of Russia's limit for the net stable financing ratio throughout 2017 (before it is implemented as a prudential standard).

Other analytical information on this item of the report will be disclosed by the Bank after the end of the audit of the interim accounting (financial) statements of Sberbank for H1 2017 prepared in accordance with Bank of Russia Directive No. 3081-U dated October 25, 2013, On Disclosures by Credit Institutions of Information on Their Operations and the receipt of the auditor's report on the said statements.

4.3. Financial Investments of the Issuing Credit Institution

As of January 1 and July 1, 2017, the Bank has no financial investments amounting to 5 or more percent of all financial investments.

4.4. Intangible Assets of the Issuing Credit Institution

| Intangible assets | Initial (replacement) cost, RUB thousand | Depreciation accrued, RUB thousand |
|-------------------------------------|---|---------------------------------------|
| Reporting date: July 1, 2017 | | |
| Intangible assets | 64,246,610 | 20,322,858 |

Accounting standards (rules) in accordance with which the issuing credit institution provides information on its intangible assets

¹⁴ The disclosure of the value of N26 as of the end of Q2 2017 will be carried out in accordance with Bank of Russia Directive No. 3876-U, dated December 3, 2015, On the Forms, Procedure, and Terms for Disclosure by the Parent Credit Institution of a Banking Group of Information about Accepted Risks, Procedures for their Assessment, and Risk and Capital Management.

Accounting of intangible assets starting January 1, 2016, shall be performed in accordance with Bank of Russia Regulation No. 448-P dated December 22, 2014, On the Accounting Procedure in Credit Institutions for Fixed Assets, Intangible Assets, Real Estate Temporarily Not Used in Core Activities, Long-Term Assets Held for Sale, Inventories, Facilities, and Material and Supplies Received under an Accord and Satisfaction Agreement or Pledge Agreement with Indefinite Purpose.

4.5. Information on the Policy and Expenses of the Issuing Credit Institution in the Area of Scientific and Technical Development and in Relation to Licenses, Patents, and New Research and Development

Sberbank is successfully implementing its strategic initiatives aimed at building a technology platform and transformation into a technology company by the end of 2018.

Sberbank has taken sustained efforts to ensure the high reliability of its systems. Among the major milestones of this work are the organization of georeservation of the services of Sberbank's contact center; the creation of a core for a new highly reliable local area network; and the operation of customer services when performing transactions in online stores, money transfers, issuance of loans, or remote Stand-in 24/7 services in the case of incidents and technological work. The downtime of critical automated systems of the Yuzhny Port DPC does not exceed 1,6 hours per year. This DPC has been certified under Tier Certification Operational Sustainability, Uptime Institute at the GOLD level.

Highly critical services of data transportation between the automated systems of Sberbank were running 99.999% of the time—that is, system downtime does not exceed 5 minutes a year. This ensures the continuity of the main services to private and corporate customers.

There is a pilot block for employees in the Sberbank Online system where new versions of Sberbank Online are tested prior to their wide-scale distribution, which mitigates risks and reduces implementation time.

Sberbank implemented an end-to-end production process and resource planning, which increased control over project launch and implementation and decreased the average project duration from 30 to 18 months. A new process of nonproject task implementation enabled us to make implementation times 1,9 times shorter. Satisfaction of internal customers in the field of implementation of project IT components went up by a factor of 3.8, and in the field of implementation of nonproject tasks it went up by a factor of 3. Sberbank has finished transformation of its IT organization. A platform for technology transformation has been created.

Sberbank started agile transformation by transitioning to a flexible design methodology called "Sbergile." Sbergile teams are provided with basic automation, and a process of iterative service development has been elaborated.

Sberbank created a uniform process for managing operational and IT production, incidents, and technology standards.

The number of functions for the support of customer operations was decreased by 13%. Regional customer operations support centers in Khabarovsk and Voronezh underwent transformation. IT operations are supported in all time zones.

Technology innovations and application of breakthrough technologies are becoming necessary factors for successful development of a modern bank. Sberbank follows global trends and implements solutions to satisfy the growing needs of its customers.

The changing IT landscape of Sberbank will be based on a technology platform, which will act as an environment ensuring the functioning of the business and allowing ecosystem participants to interact and create value. The technology platform will include infrastructure, data and means for its processing and analysis, applications, development tools, and APIs.

Sberbank actively applies the latest technologies to create innovative services. In particular, methods for working with Big Data have been used in the development of an all-purpose chat platform for Telegram and Facebook messengers. A pilot system of biometric identification based on retinal scanning for self-service terminals has been tested. When launching the project "Biometrics-based payment in the trade network Azbuka Vkusa," closed testing for Sberbank employees based on fingerprints was performed. A pilot project for the development of a mathematical model of cash collection and cash on hand management in the self-service terminals of Sberbank was implemented. It is meant to reduce the downtime of terminals and to save on the optimization of cash funds stored.

The Program for the Automation of Risk Management Systems in the Financial Markets, which was started 4.5 years ago, was finished successfully. Systems were created to control market and credit risk limits and to establish limits for financial institutions. Systems for monitoring the arm's-length-principle and independent verification of prices were introduced. The uniqueness of this IT program for Russia is that there has been no positive experience of solving such problems until now.

A total of about RUB 360 million was saved by creating the risk infrastructure.

Sberbank introduced an automated monitoring system for credit applications to identify fraudulent actions on the part of corporate customers. The system processes big data arrays in memory, which makes it possible to perform real-time verifications.

Sberbank has automated its underwriting quality control system. Creation of risk analysis tools, which is planned before the end of 2017, will make it possible to improve credit portfolio quality and to support a high level of expert review.

A pilot project for deployment of an international card processing center has been completed successfully. Its first customer was BPS-Sberbank in the Republic of Belarus.

Sberbank introduced a system that automates collection of past-due debt at the stage of late collection, *inter alia*, using the collector's mobile application.

Sberbank offered its customers an "Investor's Personal Account" to let them view their balances on brokerage accounts, marginal values, register of transactions, and information on the deposit/withdrawal of cash and on the flow of securities between the customer's accounts.

The database of the "Mobile Bank" text service was carried over to a new high-efficiency resource to bear the daily load of 18 million incoming messages from customers.

A prototype of the portal for Sberbank's external partners was created, a service with an open interface (API) was published, and an API lifecycle management tool was deployed to connect Sberbank Messenger partners and to publish the APIs of corporate services and attract new partners.

A new channel for processing multimedia messages "Text Chat" was created in the contact center to reduce expenses on telephone traffic and to slow down the growth of load on operators.

Sberbank implemented a "direct settlements" technology, which made it possible to make real-time payments in Sberbank's payment system. Thus, the time for payment between Sberbank customers was reduced from 45 to 6 minutes.

Sberbank introduced a simplified structure of processing corporate customers' requests, as a result of which up to 50% of financial claims are settled within one day, and self-cash collection requests are resolved within an hour. The maximum time for processing corporate customers' requests does not exceed two days.

A data quality management policy was created, and a unique training program for the Russian market on data handling was developed and first completed by 80 top managers of Sberbank.

A new data monetization business appeared in Sberbank. A basic portfolio of Sberbank products was formed based on aggregated data. The first transactions were made with external customers for products for building a model of the propensity to buy and customer base segmentation for targeted campaigns.

The Open Data portal, a unique information product based on Big Data technologies that provides aggregated data on the economic activity of the population and business, was launched.

Sberbank created innovation laboratories where the mean time of the development of an innovative product prototype does not currently exceed five months.

Among the key plans for the development of the technology landscape in 2017, Sberbank scheduled implementation of all basic technology services of the IT platform and business services for private customers, development of an Open API ecosystem of technology partnership, implementation of artificial intelligence and machine learning algorithms for Sberbank tasks, and connection of at least two businesses of the ecosystem.

Sberbank's total expenses for automation of bank operations in Q2 2017 were RUB 18.7 billion.

4.6. Analysis of Trends of Development in the Area of Principal Activity of the Issuing Credit Institution

Major trends in the banking sector of the economy for the last completed reporting year and for the corresponding reporting period consisting of 6 months of the current year and the main factors affecting the state of the banking sector

Results of 2016

In 2016, the number of existing credit institutions (credit institutions entitled to perform bank transactions) decreased from 733 (as of January 1, 2016) to 623 (as of January 1, 2017).

During the year, the movement of the ruble exchange rate was rather volatile, which affected the unstable trend of bank assets: it decreased by 0.4% over 2016 (while showing a slight increase by 0.5% in Q4 2016). In 2015, the banks' assets grew by 6.9%.

Over 12 months of 2016, the loan portfolio of the banking system decreased by 4.2% in relative terms, which is worse than the growth of 5.6% a year earlier. At the same time, different kinds of loans showed different trends. While corporate loans decreased by 5.9% in 2016 (compared to 13.4% growth for the same period of 2015), retail loans issued by banks grew by 1.1% compared to a 5.7% decline a year before. In Q4 of the current year, loans showed a similar trend: retail lending growth of 0.7% and a decline of corporate lending by 2.3%.

The situation with lending risks in the banking system somewhat improved but only due to the relief of troubled debt in the end of the year. The level of overdue loans as of January 1, 2017, was 6.4% (vs. 6.5% as of January 1, 2016, and 6.9% as of October 1, 2016). The level of arrears decreased for both the retail and corporate loan portfolios. The level of retail "bad debts" decreased from 8.1% to 7.9% (vs. 8.5% as of October 1, 2016), and corporate "bad debts" decreased from 6.1% to 5.9% (vs. 6.4% as of October 1, 2016). Furthermore, the growth of overdue loans (both corporate and retail) for 2016 decreased by 6.3% and by 9.3% for Q4 2016.

In 2016, the decrease in loan provisions was less than the decrease in overdue loans and amounted to 2.3%. Banks' provisions grew almost two times slower than overdue loans for the same period of 2015: 29.0% vs. 51.2%. The loan provision to credit portfolio ratio grew from 9.34% (as of January 1, 2016) to 9.52% (as of January 1, 2017).

From January to December 2016, investments made by banks in securities declined by 2.8% compared to growth by 21.1% over the same period of the past year.

Corporate funds, including budgetary funds, raised by banks decreased by 8.9% in 2016, including a 5.6% decrease in September–December 2016. Over the same period of 2015, these resources grew by 14.1%. Budgetary funds decreased by 9.8% over this period compared to a 15.5% decline in 2015. Banks continued to actively repay their debts to Bank of Russia: funds raised from Bank of Russia went down by 49.2% compared to a 42.3% decrease a year earlier.

During the reporting period, retail deposits increased by 4.2%. Over the same period of the previous year, the amount of deposits grew by 25.2%. Furthermore, almost all this growth was formed in Q4, when it came to 3.8%.

In 2016, the balance-sheet profit of the banking system amounted to RUB 929.7 billion, which is significantly more than this figure for the same period of the previous year (RUB 192.0 billion). In Q4 2016, income growth amounted to RUB 295 billion. 178 banks out of 623 operating credit institutions (or 28.6% out of their total number) ended 2016 with a loss. As of January 1, 2016, 24.6% of credit institutions were unprofitable.

Results for 6 months of 2017

For 6 months of 2017, the number of operating credit institutions (credit institutions entitled to perform bank transactions) decreased from 623 (as of January 1, 2017) to 589 (as of July 1, 2017).

Amid the stabilization in the banking markets, assets of banks in H1 2017 grew by only 0.9%. In 2016, bank assets decreased by 4.2% over the same period.

For 6 months of 2017, the loan portfolio of the banking system increased by 1.6% in relative terms, which is better than the 2.8% decline a year earlier. Furthermore, the trend was unidirectional for different kinds of loans. For example, the amount of corporate loans in H1 2017 grew by 0.9% (against a 3.3% decrease for the same period of 2016). The amount of retail loans issued by banks increased by 3.5%, which was better than the 1.0% decrease a year before.

Credit risks in the banking system remain high. As of July 1, 2017, the level of overdue loans was 6.5% (6.4% as of January 1, 2017). The level of overdue debt on corporate loan portfolio increased somewhat, while the quality of the retail loan portfolio improved. The level of bad debts on retail loans declined from 7.9% to 7.8%, while for corporate loans it grew from 5.9% to 6.1%. In 6 months of 2017, the growth of the amount of overdue loans to customers (corporate and retail) was 3.4%.

The increase in loan provisions for 6 months of 2017 somewhat exceeded the increase of overdue debt and amounted to 3.8%. Over the same period of 2016, bank provisions grew at a comparable pace (+4.4%), which exceeded the trend of overdue debt, which decreased by 2.8%. The loan provision to credit portfolio ratio grew from 9.52% (as of January 1, 2017) to 9.68% (as of July 1, 2017).

From January to June 2017, the investments made by banks in securities grew by 2.2% compared to a decrease by 1.3% over the same period of last year.

The funds of legal entities (including budget funds) attracted by banks increased by 7.5% in the first 6 months of 2017. Over the same period of 2016, these funds decreased by 2.9%. Budget funds increased more than 2.5-fold (+156.4%) over this period compared to growth of 95.6% in H1 2016.

Funds raised from Bank of Russia went down by 61.1% compared to the 49.4% decrease a year earlier.

During the period under review, retail deposits increased by 2.9%. Over the same period of the previous year, the amount of deposits decreased by 0.7%.

As of the end of 6 months of 2017, the balance-sheet income of the banking system amounted to RUB 770.3 billion, which is more than 2 times greater than the same indicator for last year (RUB 359.9 billion). 169 banks out of 589 operating credit institutions (or 28.7% out of the total amount) ended H1 2017 with a loss. As of July 1, 2017, 35.3% of credit institutions were unprofitable.

General assessment of the performance of the issuing credit institution in the banking sector

Sberbank confidently retains its position as the leading credit institution of Russia.

As of July 1, 2017, the share of Sberbank was:

- In the capital of the banking system, **35.6%**¹⁵ (+2.1 percentage points compared to January 1, 2017)
- In the assets of the banking system, **28.8%** (-0.1 percentage points)
- In the retail lending market, **39.8%** (-0.3 percentage points)
- In the corporate lending market, **32.0%** (+0.3 percentage points)
- In the retail deposits market, **46.0%** (-0.6 percentage points)
- In the market for raising corporate funds (including those of individual entrepreneurs), **20.3%** (-1.8 percentage points)

4.7. Analysis of Factors and Conditions Affecting the Activities of the Issuing Credit Institution

Factors and conditions affecting the activities of the issuing credit institution and which made an impact on the change in the amount of profit (loss) of the issuing credit institution from its principal activities

Tense geopolitical situation. In light of the crisis in Ukraine and Russia's position and participation in this process, the US and EU continue to pursue a policy of economic sanctions against the largest Russian companies and banks, which limits their access to international financial markets. This narrows down the opportunities of Russian banks to find financing abroad, especially amid weak growth on domestic markets.

Volatility in the raw materials and currency markets and margin decline. Amid negative external factors, such as the volatility of global raw materials markets, a complicated geopolitical situation, and the unstable exchange rate of the ruble, the interest margin of banks tended to decrease. Nevertheless, compared to 2016, the situation stabilized, which allowed Bank of Russia to continue softening its regulatory measures and reducing the key rate.

Stronger state influence in the economy and the banking system. Amid the economic crisis in Russia, the state is becoming an important provider of resources to support both banks and the economy as a whole through various capitalization tools.

Stagnation in the economy and the decline in GDP. The pace economic growth remains slow, which leads to a drop in corporate demand for investments and loans. The pace of personal income growth is slow as well, which negatively affects the dynamics of consumer demand and demand for bank loans.

Continuation of a policy aimed at liquidating banks with low stability levels. Starting in the second half of 2013, Bank of Russia has been pursuing a policy of revoking the licenses of banks that have lower stability levels and have breached banking laws. Amid economic stagnation and an unstable currency market, this may lead to increased problems in a number of banks and redistribution of deposit market shares.

Forecast on the duration of factors and conditions

Given the current global and domestic trends, the factors will remain in place at least in the medium term, but the uncertainty of their changes complicates longer-term forecasting.

Measures taken or to be taken by the issuing credit institution in future to take advantage of the said factors and conditions

Sberbank's balanced policy of asset and liability management ensures a relatively flexible

¹⁵ As of June 1, 2017.

approach to interest policy amid the trend toward narrowing margins in the banking system and increased volatility in the financial markets.

Methods that the issuing credit institution applies or will apply to reduce the negative effect the factors and conditions have on its activities

To reduce the negative effect of the trend toward narrowing interest margins, Sberbank is implementing a well-balanced interest policy to manage the rates for raising and placing resources. The Bank is also implementing a set of marketing activities and modernizing its sales system to increase the assets generating the highest income.

Sberbank has access to various resources, both domestic and, in part, foreign, which enables it to mitigate the negative impact of the relatively slow growth in traditional sources of customer funds.

Material events or factors that could have the greatest negative impact on the future opportunities of the issuing credit institution to obtain the same or better results as compared to the results obtained in the last reporting period and the likelihood of such events (factors) occurring

Geopolitical tensions and economic sanctions imposed on major Russian companies and banks as well as the economic downturn may have an additional negative impact on the macroeconomic situation in Russia and on its banking sector. In other markets where Sberbank is present, such as CIS states (Belarus, Kazakhstan) and Central and Eastern Europe, moderate growth in the banking markets is predicted, while the situation in Turkey suggests destabilization risks.

In Sberbank's main market in Russia, the decrease of margins may be accompanied by a slowdown in asset growth and an increase in competition and the impact of troubled assets accumulated earlier on the current indicators of the banking system.

Moreover, stagnation in the economy and continued relatively high inflationary expectations in the short-term and medium-term periods may lead to the deterioration of the creditworthiness of leading Russian companies. The decline in economic activity may lead to ***unemployment growth, lower incomes of the employed population, and reduction in consumption and amount of savings***. Amid the ***de facto inability to access global financial markets***, the ability of the state and Russian companies and banks to obtain additional financial resources from external markets will be limited, which imposes an additional burden on Bank of Russia to refinance the banking sector.

Amid low predictability of future trends for the main factors that affect banking activities, Sberbank has raised the degree of control over its accepted risks, started to apply more conservative approaches in risk assessment, and increased provisions for possible losses to a level that is adequate for the current risk level.

Material events or factors that may improve the performance results of the issuing credit institution, their probability, and their duration

Improving the legal base, system and mechanisms for the refinancing of banks, as well as the ***legislation and institutions that help form the long-term base for commercial banks*** will have a positive effect on the development of the Bank's resource base and create new opportunities for increasing the volume of the loan portfolio and reducing risk levels, thus having a positive effect on the bank's financial results.

Development of international operations and further expansion in foreign banking services markets will create the prerequisites for increasing foreign customer loyalty to the bank, give new impetus to the development of corporate client service, and create new sources of net profit for the Bank.

Strengthening the position in the investment banking service market. The expansion of the product line of investment banking products through integration with Sberbank CIB should result in the synergistic growth of the customer base and the dynamics of the Bank's income.

4.8. Competitors of the Issuing Credit Institution

The main existing and potential competitors of the issuing credit institution in its principal activities, including foreign competitors

Currently, the main competitors of Sberbank in various segments of the Russian financial market are the largest state-owned and private banks and their banking groups, namely, the Top 10 banks in the main banking markets (corporate lending and retail deposits).

The list of competitive differentiators of the issuing credit institution describing the degree of

their impact on the competitiveness of the products (work and services) provided

In recent years, Sberbank has done much to ensure the definitive formation of major groups of its competitive advantages, namely:

- *A solid customer base.* Sberbank successfully works with customers in all segments (from retail customers and individual entrepreneurs to large holding companies and multinational companies) in all Russian regions.
- *Large scale of operations.* Sberbank has undisputed advantages both in terms of business scale (amount of transactions, access to resources, international ratings) and in terms of the size and quality of physical infrastructure (in particular, a unique distribution network for retail and corporate customers, including physical offices, ATMs and payment terminals, and digital service channels).
- *A wide range of financial products and services.* Thanks to the availability of a full range of operations in the product line of the Group for all types of customers in all countries where Sberbank is present, Sberbank can provide comprehensive service to every customer, both in Russia and abroad. The Bank also has the unique ability to provide quality service both to retail and corporate customers.
- *Industrial technology.* Over 5 years, Sberbank has managed to create a solid foundation for further innovation: an industrial risk management system has been created, operational function has been consolidated, and IT processes and systems have been regulated.
- *A powerful brand.* The competitive advantage of Sberbank is based on trust from all categories of customers, which is supported by the quality of service and a positive customer experience. Over the past 5 years, the Sberbank brand—in addition to our traditional attributes of reliability and stability—is increasingly associated with modern technology and innovation and is becoming a symbol for the success of the Group.
- *International presence.* In recent years, Sberbank has significantly expanded its international presence and has become a truly international group. Our presence in 22 countries enables us to replicate the best technologies and practices within the Group, diversify risks, strengthen the brand in international markets, and develop an international team of employees.
- *Team and management techniques.* Over the course of 5 years, the team of the Group has been substantially renewed while strengthening its skills and acquiring unique experience in large-scale transformation. Sberbank has also devoted considerable attention to the development and large-scale replication of modern management techniques, such as building the HR function, implementing the tools of the Sberbank Production System, and improving the efficiency of daily operations management.

In 2014, Sberbank started to implement the Development Strategy for 2014–2018 approved by the Supervisory Board in November 2013.

In developing the new strategy, we have paid considerable attention to analyzing competitive differentiators and the emergence of new drivers for competitive dynamics, such as new market players, including nonbanking institutions, technology development, etc.

Given the changing competitive landscape of the financial market, Sberbank plans to actively build new competitive differentiators that will ensure its successful development in line with the objectives of the new Strategy.

Based on the large customer base, we will build a comprehensive information system on customers and their behavior, a so-called ***Big Data system***. This will enable the Bank to better understand its customers and, accordingly, to serve them better.

We will build ***fully seamless and high-quality interaction between the customers and the Bank*** through any channel. Regardless of the channel used by a customer, they must be able to obtain the same information and most products and services in any of them. Interaction with the customer will be multichannel, and we will continue to develop the remote and digital channels.

Around the needs of our customers, the Bank will actively build ***ecosystems*** where the customers will be provided with comprehensive support in solving both their financial and nonfinancial issues, which will create added value for them.

Through more detailed planning and oversight of expenses and their optimization in all areas, the Bank plans to become one of the banking sector leaders in *cost-effectiveness*.

A more detailed analysis of approaches to improving Sberbank's competitiveness in the mid-term is given in the Sberbank Development Strategy for 2014–2018 published on the Bank's website.

V. Detailed Information on Persons Who Are Members of the Management Bodies of the Issuing Credit Institution or Bodies for Oversight of the Financial and Economic Activities of the Issuing Credit Institution and Brief Information on the Employees (Workers) of the Issuing Credit Institution

5.1. Information on the Structure and Competences of the Management Bodies of the Issuing Credit Institution

Description of the structure of the management bodies of the issuing credit institution and their competences in accordance with the Charter of the issuing credit institution

1. The General Shareholders' Meeting

Competence:

The General Shareholders' Meeting is the highest management body of Sberbank. The competences of the General Shareholders' Meeting include the following matters:

- 1) Amendment of the Bank's Charter or approval of a new version thereof
- 2) Reorganization of the Bank
- 3) Liquidation of the Bank, appointment of a liquidation committee, and approval of interim and final liquidation balance sheets
- 4) Election of the Bank's Supervisory Board members and early termination of their powers
- 5) Election of the Bank's CEO, Chairman of the Executive Board and early termination of their powers
- 6) Election of the members of the Audit Commission of the Bank and early termination of their powers
- 7) Determining the quantity, par value, and category (class) of authorized shares and the rights conferred by these shares
- 8) Increasing the share capital by increasing the par value of shares
- 9) Increasing the share capital by offering additional shares through private subscription
- 10) Increasing the share capital through public offering of additional shares, if the number of shares in the additional public offering is over 25% of ordinary shares previously placed by the Bank
- 11) Increasing the share capital through public offering of additional shares, if the number of shares in the additional public offering amounts to not more than 25% of ordinary shares previously placed by the Bank, and the Bank's Supervisory Board has failed to reach unanimity on this matter
- 12) Placement of bonds convertible into ordinary shares and other issue-grade securities convertible into ordinary shares through private subscription
- 13) Public offering of bonds convertible into ordinary shares and other issue-grade securities convertible into ordinary shares that amount to over 25% of ordinary shares previously placed by the Bank
- 14) Reduction of the Bank's share capital by decreasing the par value of shares or through the Bank's acquiring a part of shares to reduce their total number or by redeeming shares acquired or repurchased by the Bank
- 15) Appointment of the auditing organization of the Bank
- 16) Payment (declaration) of dividends on the basis of the results of the first quarter, six months, and nine months of the financial year
- 17) Approval of the annual reports, including the annual accounting (financial) statements of the Bank, and distribution of profit (including the payment (declaration) of dividends other than profit distributed as dividends for the first quarter, six months, and nine months of the financial year) and losses of the Bank for the financial year
- 18) Determination of the procedure for holding the General Shareholders' Meeting
- 19) Splitting and consolidating shares or placement of issue-grade securities by conversion
- 20) Passing resolutions on the approval of non-arm's-length transactions in instances provided for by federal law
- 21) Passing resolutions on the approval of major transactions in instances provided for by federal law
- 22) Passing resolutions on participation in associations and other alliances of commercial entities
- 23) Approval of the Bank's internal documents: The Regulation on the General Shareholders'

Meeting, the Regulation on the Supervisory Board of the Bank, the Regulation on the Executive Board, the Regulation on the Audit Commission, and the Regulation on Remuneration and Compensation to be Paid to the Members of the Supervisory Board of the Bank

24) Adopting a resolution on submission of an application for the delisting of the Bank's shares and/or issue-grade securities convertible into its shares

25) Resolution of other matters stipulated by federal law and the Charter

The matters falling under the competence of the General Shareholders' Meeting may not be transferred to the Bank's executive bodies for resolution. The matters falling under the competence of the General Shareholders' Meeting may not be transferred to the Bank's Supervisory Board for resolution, except as provided for by federal law.

The matters falling under the competence of the General Shareholders' Meeting may not be transferred to the Bank's executive bodies for resolution.

The matters falling under the competence of the General Shareholders' Meeting may not be transferred to the Bank's Supervisory Board for resolution, except as provided for by federal law.

2. The Bank's Supervisory Board

Competence:

The Bank's Supervisory Board performs overall management of the Bank's activity, except for resolution of matters falling under the competence of the General Shareholders' Meeting under the Charter.

The competence of the Bank's Supervisory Board includes the following matters:

The competence of the Supervisory Board includes the following matters:

1) Determining priority areas for the activities of the Bank and approving the Development Strategy of the Bank

2) Convening annual and extraordinary General Shareholders' Meetings, save where the right to convene and hold the General Shareholders' Meeting is given to bodies and persons in accordance with federal law

3) Approving the agenda of the General Shareholders' Meeting

4) Determining the date of record for the list of persons entitled to participate in the General Shareholders' Meeting and other matters falling under the competence of the Bank's Supervisory Board in accordance with federal law and associated with the preparation and holding of the General Shareholders' Meeting

5) Increasing the Bank's share capital by placing additional shares at the expense of the Bank's property within the limits of the number of authorized shares established by the Charter

6) Increasing the Bank's share capital through a public offering of additional shares within the limits of the number of authorized shares, if the number of additionally offered shares is not more than 25% of the ordinary shares previously placed by the Bank

7) Placement of additional shares into which preferred shares of a certain type previously placed by the Bank and convertible into ordinary shares or preferred shares of other types are converted, unless such placement is connected with an increase in the Bank's share capital

8) Placement of bonds and other issue-grade securities in instances provided for under federal law, except for shares

9) Public offering of bonds convertible into ordinary shares and other issue-grade securities convertible into ordinary shares amounting to not more than 25% of the ordinary shares previously placed by the Bank

10) Acquisition of shares, bonds, and other securities placed by the Bank in instances provided for by federal law

11) Establishment of the Bank's Executive Board, appointment of the Executive Board members and Deputy Chairmen of the Executive Board, including first deputies, from among the candidates proposed by the CEO, Chairman of the Board, and early termination of their powers

12) Recommendations for the amount of the dividend on shares and for the date of record used to determine the persons entitled to dividends

13) Approval of the bank's internal documents, including: The Regulation on the Internal Control System, the Regulation on the Internal Audit Service, the Regulation on the Corporate Secretary, the Corporate Governance Code, the Code of Conduct, the Regulation on the Dividend Policy, the Regulation on the Reserve Fund and Funds for Payment of Dividends and Retained Earnings, and other internal documents of the Bank, the approval of which falls under the competence of the Supervisory Board in accordance with legislation, the Bank's Charter, or the Regulation on the Supervisory Board of the Bank

- 14) Opening and closure of branches and representative offices of the Bank
- 15) Approval of major transactions in instances provided for by federal law
- 16) Approval of non-arm's-length transactions in instances provided for by federal law
- 17) Determining the procedure for transactions with related parties
- 18) Approval of the Bank's registrar and the terms of the agreement with it as well as termination of the agreement with the registrar
- 19) Passing resolutions on the responsibilities assigned to the members of the Supervisory Board, including the establishment of committees of the Supervisory Board for specific issues of the Bank's activities; approval of regulations on the committees of the Supervisory Board; hearing of reports from the Chairmen of the committees of the Supervisory Board on the activities of their committees; and assessment of the Board's own work and presentation of the results thereof to the General Shareholders' Meeting
- 20) Appointing and dismissing the Head of the Bank's Internal Audit Service; approving the Annual Inspection Plan of the Bank's Internal Audit Service; reviewing reports provided by the Internal Audit Service on implementation of the Inspection Plan and Bank inspection findings; and evaluating, based on reports provided by the Internal Audit Service, the compliance of the Bank's executive bodies with the strategies and procedures approved by the Bank's Supervisory Board
- 21) Approval of the Bank's risk and capital management strategy, including as it pertains to ensuring the adequacy of capital and liquidity for coverage of risks, as well as approval of the risk management procedure and oversight of the implementation of this procedure
- 22) Approval of the procedure for applying banking risk management methods and quantitative risk assessment models
- 23) Approval of the procedure for preventing conflicts of interest, a Financial Stability Recovery Plan in case of considerable deterioration of the Bank's financial standing, and a plan of action aimed at ensuring the continuous operation and/or recovery of the Bank's activities in case of nonstandard or emergency situations
- 24) Periodic hearing of the reports of the CEO, Chairman of the Board of the Bank on the Bank's activity The procedure for the presentation of reports by the CEO, Chairman of the Board on the Bank's operations shall be determined by the Supervisory Board
- 25) Approval of the terms and conditions of agreements signed between the Bank and the CEO, Chairman of the Board and members of the Bank's Executive Board, including determining the amounts of their remuneration and compensation, and approval of the Bank's HR Policy and the Bank's Labor Remuneration Policy
- 26) Passing a resolution on the suspension of the powers of the CEO, Chairman of the Board and formation of a temporary sole executive body of the Bank (Such a resolution shall be passed in the manner stipulated under federal law.)
- 27) Appointment and dismissal of the Bank's corporate secretary and oversight of the Bank's corporate governance practice
- 28) Recommendations on the amount of remuneration and compensation payable to the members of the Bank's Audit Commission
- 29) Submitting an application for the listing of the Bank's shares and/or issue-grade securities convertible into the Bank's shares
- 30) Other matters stipulated under federal law and the Charter

3. The Collegial Executive Body – the Executive Board of the Bank

Competence:

The competence of the Bank's Executive Board includes matters of the management of the Bank's daily operations, save for the matters falling within the competence of the General Shareholders' Meeting and the Supervisory Board of the Bank.

In accordance with its responsibilities, the Executive Board of the Bank shall:

- 1) discuss in advance the matters to be considered by the General Shareholders' Meeting and the Supervisory Board of the Bank, in particular, annual reports, including the Bank's annual accounting (financial) statements, prepare draft resolutions thereon, and ensure the execution of resolutions passed by the General Shareholders' Meeting and the Supervisory Board of the Bank;
- 2) discuss reports submitted by the heads of business units in the Bank's Head Office and heads of regional banks on the results of their activities for given periods and their work in specific areas of banking activities;

- 3) determine the risk management policy of the Bank, ensure the conditions for its effective implementation, organize the risk management process in the Bank, and determine the units responsible for management of specific types of risks;
- 4) organize the implementation of the most advanced banking technologies in the practices of the bank's business units, implement projects for the comprehensive automation of banking work, and ensure the creation of modern banking infrastructure;
- 5) organize and conduct, in accordance with the established procedure, work on improvement of the branch network and other standalone business units of the Bank, as well as adopt resolutions on changes in the status and the name of a branch;
- 6) consider and decide matters regarding the participation and termination of participation of the Bank in other entities, except for resolutions on participation in associations and other alliances of commercial entities;
- 7) approve interest rates on deposits of individuals;
- 8) review the state of accounting, reporting, and internal controls in the Bank, hear reports submitted by the heads of branches and other standalone business units of the Bank on audits and inspections of their activities, and adopt resolutions on these matters;
- 9) monitor compliance of the Bank's business units with federal laws and other regulatory legal acts;
- 10) establish the system of labor remuneration at the Bank;
- 11) approve candidates for the chairpersons of regional head offices and consider the dismissal of the chairpersons of regional head offices; consider proposals to grant state awards of Russia to the Bank's most distinguished employees;
- 12) approve internal documents regulating the Bank's daily operations, including those that define the Bank's policy in different lines of business, management of bank risks, and the work of the Bank's collective working bodies, except for internal documents whose approval falls under the competence of the General Shareholders' Meeting and the Supervisory Board of the Bank;
- 13) form collective working bodies, including panels and committees of the Bank, and approve regulations on them and establish their competence, including for approval of internal documents of the Bank that determine the rules and procedures for conducting banking and other transactions and the procedure for interaction between structural units of the Bank's head office and its branches;
- 14) approve regulations on the Bank's branches and representative offices;
- 15) adopt a resolution on the appointment of a temporary administration or an authorized representative of the Bank to manage a branch (regional bank or branch office);
- 16) consider and resolve other matters relating to the Bank's activity.

4. The sole executive body – the CEO, Chairman of the Executive Board of the Bank

Competence:

The competence of the CEO, Chairman of the Executive Board of the Bank includes all matters related to the Bank's daily operations, including:

- 1) Ensuring the execution of resolutions adopted by the General Shareholders' Meetings and the Supervisory Board of the Bank
- 2) Presenting proposals to the Supervisory Board of the Bank on the membership of the Executive Board of the Bank, including on candidates for first deputy chairmen of the Executive Board and deputy chairmen of the Executive Board
- 3) Organizing the work of the Bank's Executive Board
- 4) Presiding at meetings of the Bank's Executive Board and signing the minutes of the meetings and resolutions adopted by the Bank's Executive Board
- 5) Allocation of responsibilities between the first deputy chairmen and deputy chairmen of the Executive Board and members of the Bank's Executive Board
- 6) Representing the Bank without a power of attorney in all institutions, enterprises, and organizations within Russia and abroad
- 7) Performing transactions and other legal acts on the Bank's behalf without a power of attorney
- 8) Approval of the Bank's internal documents that do not fall under the competence of the General Shareholders' Meeting, the Supervisory Board, or the Executive Board of the Bank
- 9) Exercising the rights and obligations of an employer provided for by labor laws with respect to the Bank's employees

10) Conclusion, amendment, and termination of employment agreements with the workers of the Head Office, heads of branches, and representative offices of the Bank under the established nomenclature

11) Incentivizing the Bank's employees for diligent and efficient work, and taking disciplinary action against employees and holding them liable for damages

12) Approval of the organizational structure, staff schedule and salary structure, regulations on the structural business units of the Bank's head office, and the staff schedule of the Bank's representative offices

13) Approval of the quarterly report on securities

14) Approval of the report on the results of an issue (additional issue) of issue-grade securities

15) Making decisions on the starting date of bond placement, acquisition of bonds upon demand of their holders and/or upon agreement with their holders, determining income on bonds, and other matters related to the circulation of bonds not falling under the competence of other bank management bodies by law

16) Defining the procedure for working with information qualified as the Bank's commercial secret and liability for violating the procedure for working with it

17) Resolution of other matters of the bank's daily operation that do not fall under the competence of the General Meeting of Shareholders, the Supervisory Board of the Bank, or the Executive Board of the Bank

The CEO, Chairman of the Board of the Bank has the right to delegate certain official powers and entrust temporary execution of their obligations to subordinates.

The person temporarily acting as CEO, Chairman of the Board shall act on the basis of the Charter and the corresponding order of the CEO, Chairman of the Board.

Information on the existence of a corporate governance code of the issuing credit institution

On April 20, 2015, the Supervisory Board approved the Corporate Governance Code of Sberbank elaborated with due consideration for the recommendations of the Corporate Governance Code of Bank of Russia.¹⁶

This document is posted on the website of the Bank (www.sberbank.com) and on the Internet page of the Bank provided by one of the disseminators of information in the securities market (<http://www.e-disclosure.ru/portal/company.aspx?id=3043>).

Information on the existence of internal documents of the issuing credit institution governing the activities of its management bodies

The text of the Charter of Sberbank (and amendments thereto) and internal documents governing the activities of the Bank's bodies: the Regulation on the General Shareholders' Meeting, the Regulation on the Supervisory Board, the Regulation on the Executive Board, the Regulation on the Audit Commission, and others are published on the web page provided by one of the disseminators of information in the securities market (<http://www.e-disclosure.ru/portal/company.aspx?id=3043>) and on the Bank's website (www.sberbank.com).

Information on changes made to the Charter and internal documents of the issuing credit institution in the last reporting period

In the reporting period, the Annual General Shareholders' Meeting of Sberbank held on May 26, 2017, approved a new revision of the Regulation on the General Shareholders' Meeting.

The new version of the Regulation on the General Shareholders' Meeting has been published on the Bank's web page provided by one of the information providers in the securities market (<http://www.e-disclosure.ru/portal/company.aspx?id=3043>), and on the Bank's website (www.sberbank.com).

5.2. Information on Members of the Management Bodies of the Issuing Credit Institution

Members of the Supervisory Board

| | |
|-----------|---------------------------|
| Full name | 1. ESKO TAPANI AHO |
|-----------|---------------------------|

¹⁶ Recommended for application by joint-stock companies in pursuance of Bank of Russia Letter No. 06-52/2463 dated April 10, 2014.

| | |
|--|---|
| Year of birth | 1954 |
| Information on education | Higher 1980 University of Helsinki (Finland), Political History, Master of Social Sciences |
| Information on participation in the work of the committees of the Supervisory Board, indicating the name of the committee (member of the committee, chairman of the committee) | Member of the Strategic Planning Committee Member of the Risk Management Committee |
| Information on members of the Supervisory Board considered independent by the issuing credit institution | Independent Director |

Positions currently held

| Starting | Name of position | Full company name of the organization |
|----------------|--|---------------------------------------|
| 1 | 2 | 3 |
| April 11, 2013 | Executive Chairman of the Board of Directors | East Office of the Finnish Industries |

Positions held in the past five years (in chronological order)

| Starting | to | Name of position | Full company name of the organization |
|-----------------|-----------------|--|---------------------------------------|
| 1 | 2 | 3 | 4 |
| January 1, 2009 | August 31, 2012 | Vice President, Member of the Executive Board | Nokia Corporation |

Participation in management bodies of other legal entities

| Starting | Management body/ status in the management body | Name of the legal entity |
|--------------------|---|--------------------------|
| 1 | 2 | 3 |
| May 27, 2016 | Member of the Supervisory Board | Sberbank of Russia |
| September 20, 2012 | Chairman of the Board of Directors | Verbatim |

Other information

| | |
|--|---|
| Participatory interest in the share capital of the issuing credit institution | 0 |
| Percentage of ordinary shares held in the issuing credit institution | 0 |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution | 0 |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |

| | |
|--|------|
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |
| Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution | none |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state | none |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | none |

| | |
|--|--|
| Full name | 2. LEONID BOGUSLAVSKY |
| Year of birth | 1951 |
| Information on education | Higher 1973 Moscow State University of Railway Engineering, Applied Mathematics, applied mathematician 1996 Doctor of Technical Sciences |
| Information on participation in the work of the committees of the Supervisory Board, indicating the name of the committee (member of the committee, chairman of the committee) | Member of the Strategic Planning Committee |
| Information on members of the Supervisory Board considered independent by the issuing credit institution | Independent Director |

Positions currently held: none.

Positions held in the past five years (in chronological order): not held.

Participation in management bodies of other legal entities

| Starting | Management body/ status in the management body | Name of the legal entity |
|-------------------|---|----------------------------------|
| 1 | 2 | 3 |
| May 26, 2017 | Member of the Supervisory Board | Sberbank of Russia |
| December 6, 2012 | Chairman of the Board of Directors | Ivi.ru Limited Liability Company |
| December 14, 2016 | Member of the Board of Directors | Super League Holdings Pte. |
| October 18, 2013 | Member of the Advisory Board | Ozon Holdings Limited |

Other information

| | |
|--|------|
| Participatory interest in the share capital of the issuing credit institution | 0 |
| Percentage of ordinary shares held in the issuing credit institution | 0 |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution | 0 |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |
| Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution | none |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state | none |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | none |

| | |
|--|--|
| Full name | 3. MARTIN GRANT GILMAN |
| Year of birth | 1948 |
| Information on education | Higher 1970 University of Pennsylvania (USA), Bachelor of Science (BS) in Economics (Wharton School), Bachelor of Arts (BA) in Political Science (College of Liberal Arts) 1971 Certificate of International Studies at the School of International Studies at Johns Hopkins University in Bologna 1972 London School of Economics, MSc (Econ) 1981 London School of Economics, PhD in Economics |
| Information on participation in the work of the committees of the Supervisory Board, indicating the name of the committee (member of the committee, chairman of the committee) | Member of the Strategic Planning Committee Member of the Risk Management Committee |

| | |
|--|----------------------|
| Information on members of the Supervisory Board considered independent by the issuing credit institution | Independent Director |
|--|----------------------|

Positions currently held

| Starting | Name of position | Full company name of the organization |
|-------------------|---------------------------------------|--|
| 1 | 2 | 3 |
| May 1, 2015 | Advisor to the Rector | Higher School of Economics – National Research University (Moscow, Russia) |
| September 1, 2005 | Professor of the Faculty of Economics | Higher School of Economics – National Research University (Moscow, Russia) |

Positions held in the past five years (in chronological order)

| Starting | to | Name of position | Full company name of the organization |
|-------------------|----------------|------------------|--|
| 1 | 2 | 3 | 4 |
| February 18, 2012 | April 30, 2015 | Director | Institute of Fundamental Interdisciplinary Research at the Higher School of Economics (Moscow, Russia) |

Participation in management bodies of other legal entities

| Starting | Management body/ status in the management body | Name of the legal entity |
|-------------------|---|--------------------------|
| 1 | 2 | 3 |
| February 20, 2006 | Member of the Board of Directors | PJSC ROSBANK |
| June 6, 2014 | Member of the Supervisory Board | Sberbank of Russia |

Other information

| | |
|--|----------|
| Participatory interest in the share capital of the issuing credit institution | 0.00018% |
| Percentage of ordinary shares held in the issuing credit institution | 0.00019% |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution | 0 |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |

| | |
|--|------|
| Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution | none |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state | none |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | none |

| | |
|--|---|
| Full name | 4. HERMAN GREF |
| Year of birth | 1964 |
| Information on education | Higher 1990 Dostoyevsky Omsk State University Law, Lawyer 1993 Postgraduate education at the Faculty of Law of Saint Petersburg State University 2011 Candidate of sciences (PhD) in economics |
| Information on participation in the work of the committees of the Supervisory Board, indicating the name of the committee (member of the committee, chairman of the committee) | Member of the Strategic Planning Committee |
| Information on members of the Supervisory Board considered independent by the issuing credit institution | — |

Positions currently held

| Starting | Name of position | Full company name of the organization |
|-------------------|----------------------------|---------------------------------------|
| 1 | 2 | 3 |
| November 28, 2007 | CEO, Chairman of the Board | Sberbank of Russia |

Positions held in the past five years (in chronological order): no other positions held in the past 5 years besides those now held.

Participation in management bodies of other legal entities

| Starting | Management body/ status in the management body | Name of the legal entity |
|--------------------|---|--------------------------|
| 1 | 2 | 3 |
| June 24, 2005 | Member of the Supervisory Board | Sberbank of Russia |
| November 28, 2007 | Member of the Executive Board | Sberbank of Russia |
| from March 6, 2008 | Chairman of the Board | SBERBANK PJSC (Ukraine) |

| | | |
|----------------------|------------------------------------|---|
| to September 6, 2016 | | |
| December 28, 2012 | Chairman of the Board of Directors | DENIZBANK ANONIM ŞİRKETİ |
| March 1, 2012 | Chairman of the Executive Board | Sberbank Corporate University, an independent nonprofit organization of continuing professional education |
| May 21, 2014 | Member of the Board of Directors | Yandex N.V. |
| June 27, 2014 | Member of the Supervisory Board | Autonomous nonprofit organization Center for Expert Review on Issues of the World Trade Organization |
| May 28, 2011 | Member of the Supervisory Board | National Research University Higher School of Economics |
| April 2, 2008 | Member of the Board | Association of Russian Banks |
| August 11, 2011 | Member of the Supervisory Board | Agency of Strategic Initiatives to Promote New Projects, an autonomous nonprofit organization |
| April 27, 2010 | Member of the Board of Trustees | Yegor Gaidar Heritage Foundation |
| July 16, 2010 | Member of the Board of Trustees | Foundation of the Yegor Gaidar Economic Policy for Economic Policy |

Other information

| | |
|--|---------|
| Participatory interest in the share capital of the issuing credit institution | 0.0031% |
| Percentage of ordinary shares held in the issuing credit institution | 0.003% |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution | 0 |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |
| Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution | none |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state | none |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the | none |

| | |
|--|--|
| bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | |
|--|--|

| | |
|--|---|
| Full name | 5. NADEZHDA IVANOVA |
| Year of birth | 1953 |
| Information on education | Higher 1975 Moscow Financial Institute Finance and Credit, Economist |
| Information on participation in the work of the committees of the Supervisory Board, indicating the name of the committee (member of the committee, chairman of the committee) | Member of the Audit Committee Member of the Risk Management Committee |
| Information on members of the Supervisory Board considered independent by the issuing credit institution | — |

Positions currently held

| Starting | Name of position | Full company name of the organization |
|------------------|-------------------------|--|
| 1 | 2 | 3 |
| February 1, 2017 | Adviser to the Chairman | Central Bank of the Russian Federation |

Positions held in the past five years (in chronological order)

| Starting | to | Name of position | Full company name of the organization |
|----------------|---------------|---|--|
| 1 | 2 | 3 | 4 |
| April 22, 1995 | June 25, 2013 | Director of the Economic Department | Central Bank of the Russian Federation |
| June 26, 2013 | 31.01.2017 | Deputy Chairperson, Director of the Economic Department | Central Bank of the Russian Federation |

Participation in management bodies of other legal entities

| Starting | Management body/ status in the management body | Name of the legal entity |
|---------------------------------------|---|--|
| 1 | 2 | 3 |
| June 21, 2002 | Member of the Supervisory Board | Sberbank of Russia |
| April 24, 2002 | Member of the Board of Directors | The Central Bank of the Russian Federation |
| from May 20, 2004 to June 26, 2014 | Member of the Supervisory Board | Moscow Exchange PJSC |

Other information

| | |
|---|---|
| Participatory interest in the share capital of the issuing credit institution | 0 |
| Percentage of ordinary shares held in the issuing credit institution | 0 |

| | |
|--|------|
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution | 0 |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |
| Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution | none |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state | none |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | none |

| | |
|--|--|
| Full name | 6. SERGEY IGNATIEV |
| Year of birth | 1948 |
| Information on education | Higher 1975 Lomonosov Moscow State University Economics Faculty, Political Economy Economist, Political Economy Lecturer 1981 Postgraduate Education (Economics Faculty) Lomonosov Moscow State University Candidate of Sciences (PhD) in Economics, Assistant Professor |
| Information on participation in the work of the committees of the Supervisory Board, indicating the name of the committee (member of the committee, chairman of the committee) | — |
| Information on members of the Supervisory Board considered independent by the issuing credit institution | — |
| Other Information | Chairman of the Supervisory Board |

Positions currently held

| Starting | Name of position | Full company name of the organization |
|---------------|-------------------------|--|
| 1 | 2 | 3 |
| June 24, 2013 | Adviser to the Chairman | Central Bank of the Russian Federation |

Positions held in the past five years (in chronological order)

| Starting | to | Name of position | Full company name of the organization |
|----------------|---------------|------------------|--|
| 1 | 2 | 3 | 4 |
| March 20, 2002 | June 23, 2013 | Chairman | Central Bank of the Russian Federation |

Participation in management bodies of other legal entities

| Starting | Management body/ status in the management body | Name of the legal entity |
|--------------------------------|--|---|
| 1 | 2 | 3 |
| June 30, 2000 June 21, 2002 | Member of the Supervisory Board Chairman of the Supervisory Board | Sberbank of Russia |
| October 18, 2013 | Member of the Board of Directors | The Central Bank of the Russian Federation |
| January 6, 2004 | Member of the Board of Directors | State Corporation Deposit Insurance Agency |
| August 3, 2016 | Member of the Supervisory Board | Russian National Reinsurance Company Joint-Stock Company |

Other information

| | |
|--|------|
| Participatory interest in the share capital of the issuing credit institution | 0 |
| Percentage of ordinary shares held in the issuing credit institution | 0 |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution | 0 |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |
| Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution | none |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities | none |

| | |
|--|------|
| market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state | |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | none |

| | |
|--|---|
| Full name | 7. ALEXEI KUDRIN |
| Year of birth | 1960 |
| Information on education | Higher 1983 Zhdanov Leningrad State University Political Economy, Economist, Political Economy Lecturer 1988 Institute of Economics of the USSR Academy of Sciences candidate of sciences (PhD) in economics |
| Information on participation in the work of the committees of the Supervisory Board, indicating the name of the committee (member of the committee, chairman of the committee) | Chairman of the Strategic Planning Committee |
| Information on members of the Supervisory Board considered independent by the issuing credit institution | — |
| Other Information | Deputy Chairman of the Supervisory Board |

Positions currently held

| Starting | Name of position | Full company name of the organization |
|-------------------|--|--|
| 1 | 2 | 3 |
| May 13, 2011 | Dean of the Liberal Arts and Sciences Department | Saint Petersburg State University |
| December 1, 2011 | Chief Researcher | Foundation of the Yegor Gaidar Institute for Economic Policy |
| December 29, 2011 | Chief Researcher | ICSER Leontief Center |
| March 30, 2012 | Chairman of the Executive Board | Kudrin Foundation for Support of Civil Initiatives |
| May 28, 2011 | Chairman of the Board of Trustees | Federal State Autonomous Educational Institution of Higher Professional Education Lomonosov Northern (Arctic) Federal University |
| April 10, 2012 | Chairman of the Expert Council | Noncommercial Foundation for Enterprise Restructuring and Financial Institutions Development |
| February 15, 2008 | Member of the Board of Trustees | Endowment Fund of the European University at Saint Petersburg (EUSP Fund) |
| May 24, 2003 | Member of the Board of Trustees | Private Educational Institution of Higher Professional Education European University at Saint |

| | | |
|------------------------------------|---|---|
| | | Petersburg (EUSP) |
| May 13, 2005 | Member of the Board of Trustees | International Banking Institute |
| May 26, 2010 | Member of the Board of Trustees | Yegor Gaidar Heritage Foundation (Yegor Gaidar Foundation) |
| December 15, 2011 | Chairman of the Board of Trustees | Foundation of the Yegor Gaidar Institute for Economic Policy |
| May 3, 2011 | Member of the Board of Trustees | State Hermitage Federal State Budgetary Cultural Institution |
| November 23, 2012 | Member of the Board of Trustees | Calvert22 Foundation |
| October 31, 2013 April 30, 2016 | Member of the Presidium of the Board Deputy Chairman of the Board | Economic Council under the President of Russia |
| June 18, 2013 | Member of the Board | Economic Council under the Governor of Saint Petersburg |
| November 5, 2013 | Member of the Public Council | Public Council under the Ministry of Internal Affairs of Russia |
| December 12, 2013 | Member of the Board of Trustees | Russian Science Foundation (RSF) |
| May 3, 2011 | Member of the Board of Trustees | Hermitage Development Foundation |
| November 7, 2013 | Member of the Board of Trustees | Regional Charitable Public Foundation "Friends of the Saint Petersburg Academic Maly Theater under the direction of Lev Dodin" |
| October 1, 2013 | Member of the Board of Trustees | Foundation for the Support of Liberal Education |
| November 26, 2014 | Chairman of the Board of the Foundation | Foundation for Media Research and Development of Journalism Standards |
| May 12, 2014 | Member of the Board of Trustees | Russian Chess Federation |
| August 25, 2015 | Chairman of the Board of the Foundation | Foundation for the Support of the National Award "Civil Initiative" |
| April 20, 2016 | Chairman of the Board of the Foundation | Foundation Center for Strategic Research |

Positions held in the past five years (in chronological order): no other positions held over the last five years.

Participation in management bodies of other legal entities

| Starting | Management body/ status in the management body | Name of the legal entity |
|------------------|---|---|
| 1 | 2 | 3 |
| May 31, 2013 | Member of the Supervisory Board | Sberbank of Russia |
| June 26, 2014 | Chairman of the Supervisory Board | Moscow Exchange MICEX-RTS Public Joint-Stock Company |
| December 1, 2014 | Chairman of the Board of Directors | Medsina Open Joint-Stock Company |
| May 25, 2015 | Chairman of the Board of the Foundation | Budushcheye Private Pension Fund Joint-Stock Company |
| December 4, 2015 | Member of the Board of Directors | New Economic School |

Other information

| | |
|---|---|
| Participatory interest in the share capital of the issuing credit institution | 0 |
| Percentage of ordinary shares held in the issuing credit institution | 0 |

| | |
|--|------|
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution | 0 |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |
| Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution | none |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state | none |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | none |

| | |
|--|--|
| Full name | 8. GEORGY LUNTOVSKIY |
| Year of birth | 1950 |
| Information on education | Higher 1978 All-Union Correspondence Financial and Economics Institute Finance and Credit, Economist 1997 Russian Governmental Academy of National Economy Management in Market Conditions, Manager 1998 Candidate of Sciences (PhD) in Economics; Moscow State University of Economics, Statistics, and Informatics |
| Information on participation in the work of the committees of the Supervisory Board, indicating the name of the committee (member of the committee, chairman of the committee) | Chairman of the HR and Remuneration Committee |
| Information on members of the Supervisory Board considered independent by the issuing credit institution | — |
| Other Information | Deputy Chairman of the Supervisory Board |

Positions currently held

| Starting | Name of position | Full company name of the organization |
|----------------|-----------------------|--|
| 1 | 2 | 3 |
| March 16, 2005 | First Deputy Chairman | Central Bank of the Russian Federation |

Positions held in the past five years (in chronological order): no other positions held in the past 5 years besides those now held.

Participation in management bodies of other legal entities

| Starting | Management body/ status in the management body | Name of the legal entity |
|--------------------|---|--|
| 1 | 2 | 3 |
| June 30, 2000 | Member of the Supervisory Board | Sberbank of Russia |
| June 25, 1999 | Member of the Board of Directors | The Central Bank of the Russian Federation |
| October 3, 2003 | Chairman of the Supervisory Board | Russian Association of Cash Collection Services (ROSINKAS) of the Central Bank of the Russian Federation |
| August 29, 2014 | Chairman of the Supervisory Board | Joint-Stock Company National Payment Card System |
| September 17, 2013 | Member of the Board | Interstate Bank |
| April 8, 2016 | Member of the Board of Directors | Gosznak Joint-Stock Company |

Other information

| | |
|--|------|
| Participatory interest in the share capital of the issuing credit institution | 0 |
| Percentage of ordinary shares held in the issuing credit institution | 0 |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution | 0 |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |
| Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution | none |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state | none |

| | |
|--|------|
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | none |
|--|------|

| | |
|--|--|
| Full name | 9. VLADIMIR MAU |
| Year of birth | 1959 |
| Information on education | Higher 1981 Plekhanov Moscow Institute of National Economy General Economics Faculty, Economist, National Economy Planning 1987 Institute of Economics of the USSR Academy of Sciences Candidate of sciences (PhD) in economics 1994, 1996 Doctor of Economics, Professor 1999 Université Pierre-Mendès-France (Grenoble, France) PhD (Economics) |
| Information on participation in the work of the committees of the Supervisory Board, indicating the name of the committee (member of the committee, chairman of the committee) | Chairman of the Audit Committee Member of the HR and Remuneration Committee |
| Information on members of the Supervisory Board considered independent by the issuing credit institution | Independent Director |

Positions currently held

| Starting | Name of position | Full company name of the organization |
|--------------|------------------|--|
| 1 | 2 | 3 |
| May 20, 2002 | Rector | Russian Presidential Academy of National Economy and Public Administration |

Positions held in the past five years (in chronological order): no other positions held over the last 5 years.

Participation in management bodies of other legal entities

| Starting | Management body/ status in the management body | Name of the legal entity |
|----------------|---|--|
| 1 | 2 | 3 |
| June 27, 2008 | Member of the Supervisory Board | Sberbank of Russia |
| June 24, 2013 | Member of the Board of Directors | Transkapitalbank Public Joint-Stock Company |
| June 30, 2011 | Member of the Board of Directors | Gazprom Public Joint-Stock Company |
| May 25, 2015 | Member of the Board of Directors | Severstal Public Joint-Stock Company |
| July 16, 2012 | Member of the Board | Economic Council under the President of Russia |
| April 20, 2016 | Member of the Board of the Foundation | Foundation Center for Strategic Research |
| November 9, | Member of the Academic Council | Foundation of the Yegor Gaidar |

| | |
|------|-------------------------------|
| 1993 | Institute for Economic Policy |
|------|-------------------------------|

Other information

| | |
|--|------|
| Participatory interest in the share capital of the issuing credit institution | 0 |
| Percentage of ordinary shares held in the issuing credit institution | 0 |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution | 0 |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |
| Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution | none |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state | none |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | none |

| | |
|--|---|
| Full name | 10. GENNADY MELIKYAN |
| Year of birth | 1947 |
| Information on education | Higher 1974 Lomonosov Moscow State University Economics Faculty (Political Economy), Economist, Political Economy Lecturer 1978 Lomonosov Moscow State University Postgraduate Education (Department of Political Economy) candidate of sciences (PhD) in economics |
| Information on participation in the work of the committees of the Supervisory Board, indicating the name of the committee (member of the committee, chairman of the committee) | Chairman of the Risk Management Committee Member of the Strategic Planning Committee Member of the HR and Remuneration Committee |

| | |
|--|-----------------------------|
| Information on members of the Supervisory Board considered independent by the issuing credit institution | Senior Independent Director |
|--|-----------------------------|

Positions currently held: none.

Positions held in the past five years (in chronological order): not held.

Participation in management bodies of other legal entities

| Starting | Management body/ status in the management body | Name of the legal entity |
|---------------------------------------|---|---|
| 1 | 2 | 3 |
| June 6, 2014 | Member of the Supervisory Board | Sberbank of Russia |
| June 18, 2014 | Member of the Board of Directors | Energotransbank Commercial Bank Joint-Stock Company (AVTOTOR Group) |
| January 28, 2015 | Member of the Board of Directors | Interstate Oil Company SoyuzNefteGaz Closed Joint-Stock Company |
| from June 8, 2012 to June 19, 2014 | Member of the Supervisory Board | VTB Bank (PJSC) |

Other information

| | |
|--|---------|
| Participatory interest in the share capital of the issuing credit institution | 0.0001% |
| Percentage of ordinary shares held in the issuing credit institution | 0.0001% |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution | 0 |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |
| Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution | none |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state | none |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the | none |

| | |
|--|--|
| bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | |
|--|--|

| | |
|--|---|
| Full name | 11. MAXIM ORESHKIN |
| Year of birth | 1982 |
| Information on education | Higher 2004 Higher School of Economics, Economics, master's degree in economics |
| Information on participation in the work of the committees of the Supervisory Board, indicating the name of the committee (member of the committee, chairman of the committee) | Member of the Strategic Planning Committee |
| Information on members of the Supervisory Board considered independent by the issuing credit institution | — |

Positions currently held

| Starting | Name of position | Full company name of the organization |
|-------------------|------------------|--|
| 1 | 2 | 3 |
| November 30, 2016 | Minister | Ministry of Economic Development of the Russian Federation |

Positions held in the past five years (in chronological order)

| Starting | to | Name of position | Full company name of the organization |
|-------------------|-----------------|---|--|
| 1 | 2 | 3 | 4 |
| March 26, 2012 | June 1, 2012 | Senior Manager, Deputy Director of the Structural Products Division | Credit Agricole Corporate Investment Bank CJSC |
| June 4, 2012 | August 30, 2013 | Chief Economist | VTB Capital CJSC |
| September 2, 2013 | 18.03.2015 | Director of the Long-Term Strategic Planning Department | Ministry of Finance of Russia |
| March 19, 2015 | 29.11.2016 | Deputy Minister of Finance | Ministry of Finance of Russia |

Participation in management bodies of other legal entities

| Starting | Management body/ status in the management body | Name of the legal entity |
|-------------------|---|---|
| 1 | 2 | 3 |
| May 26, 2017 | Member of the Supervisory Board | Sberbank of Russia |
| December 15, 2016 | Chairman of the Board of Directors | Federal corporation for the Development of Small and Medium Enterprises Joint-Stock Company |
| January 17, 2017 | Member of the Supervisory Board | RFPI Management Company Limited Liability Company |
| December 19, 2016 | Member of the Board of Directors | Russian Export Center Joint-Stock Company |
| December 15, 2016 | Member of the Supervisory Board | State Corporation Bank for Development and Foreign Economic |

| | | |
|------------|--|--|
| | | Affairs (Vneshekonombank) |
| 18.02.2017 | Member of the National Financial Board | The Central Bank of the Russian Federation |
| 28.04.2017 | Member of the Board of Directors | GLONASS Joint-Stock Company |

Other information

| | |
|--|------|
| Participatory interest in the share capital of the issuing credit institution | 0 |
| Percentage of ordinary shares held in the issuing credit institution | 0 |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution | 0 |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |
| Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution | none |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state | none |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | none |

| | |
|--|--|
| Full name | 12. OLGA SKOROBOGATOVA |
| Year of birth | 1969 |
| Information on education | Higher 1990 Plekhanov Moscow Institute of National Economy, Economics and Procurement Planning, economist 1995 California State University (USA), MBA in Economics |
| Information on participation in the work of the committees of the Supervisory Board, indicating the name of the committee (member of the | Member of the Strategic Planning Committee |

| | |
|--|---|
| committee, chairman of the committee) | |
| Information on members of the Supervisory Board considered independent by the issuing credit institution | — |

Positions currently held

| Starting | Name of position | Full company name of the organization |
|--------------|------------------|--|
| 1 | 2 | 3 |
| July 4, 2014 | Deputy Chairman | Central Bank of the Russian Federation |

Positions held in the past five years (in chronological order)

| Starting | to | Name of position | Full company name of the organization |
|-------------------|--------------|---|---------------------------------------|
| 1 | 2 | 3 | 4 |
| November 23, 2007 | July 4, 2014 | Deputy Chairman of the Executive Board of | ROSBANK Public Joint-Stock Company |

Participation in management bodies of other legal entities

| Starting | Management body/ status in the management body | Name of the legal entity |
|-------------------|---|---|
| 1 | 2 | 3 |
| May 26, 2017 | Member of the Supervisory Board | Sberbank of Russia |
| December 2, 2016 | Member of the Board of Directors | Central Bank of the Russian Federation |
| August 20, 2014 | Member of the Supervisory Board | National Payment Card System Joint Stock Company |
| February 28, 2017 | Chairman of the Supervisory Board | Association for the Development of Financial Technologies |
| 2009-2014 | Chairman of the Board of Directors | Nonbank Credit Institution United Settlement System (Joint-Stock Company) |

Other information

| | |
|--|---|
| Participatory interest in the share capital of the issuing credit institution | 0 |
| Percentage of ordinary shares held in the issuing credit institution | 0 |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution | 0 |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |

| | |
|--|------|
| Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution | none |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state | none |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | none |

| | |
|--|---|
| Full name | 13. NADIA WELLS |
| Year of birth | 1970 |
| Information on education | Higher 1993 University of Oxford (UK), MA in Modern History, Modern Languages (with honors) 2000 INSEAD Business School (France), MBA |
| Information on participation in the work of the committees of the Supervisory Board, indicating the name of the committee (member of the committee, chairman of the committee) | Member of the Audit Committee Member of the Strategic Planning Committee Member of the Risk Management Committee |
| Information on members of the Supervisory Board considered independent by the issuing credit institution | Independent Director |

Positions currently held: a professional investment and corporate governance consultant since 2015.

Positions held in the past five years (in chronological order)

| Starting | Name of position | Full company name of the organization |
|-----------|--|---------------------------------------|
| 1 | 2 | 3 |
| 2001–2014 | Vice President, Portfolio Manager and Investment Analyst for Global Emerging Markets | Capital International SA |

Participation in management bodies of other legal entities

| Starting | Management body/ status in the management body | Name of the legal entity |
|----------------|---|----------------------------|
| 1 | 2 | 3 |
| June 6, 2014 | Member of the Supervisory Board | Sberbank of Russia |
| September 2015 | Member of the Board of Directors | Baring Emerging Europe Plc |
| June 9, 2016 | Member of the Board of Directors | East Capital Explorer AB |

Other information

| | |
|--|------|
| Participatory interest in the share capital of the issuing credit institution | 0 |
| Percentage of ordinary shares held in the issuing credit institution | 0 |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution | 0 |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |
| Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution | none |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state | none |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | none |

| | |
|--|--|
| Full name | 14. SERGEI SHVETSOV |
| Year of birth | 1970 |
| Information on education | Higher 1993 Lomonosov Moscow State University Economic Cybernetics, Mathematician-Economist |
| Information on participation in the work of the committees of the Supervisory Board, indicating the name of the committee (member of the committee, chairman of the committee) | Member of the Strategic Planning Committee |
| Information on members of the Supervisory Board considered independent by the issuing credit institution | — |

Positions currently held

| Starting | Name of position | Full company name of the organization |
|---------------|-----------------------|---|
| 1 | 2 | 3 |
| March 3, 2014 | First Deputy Chairman | Central Bank of the Russian Federation |

Positions held in the past five years (in chronological order)

| Starting | to | Name of position | Full company name of the organization |
|-------------------|-----------------|---|---|
| 1 | 2 | 3 | 4 |
| February 16, 2011 | August 31, 2013 | Deputy Chairman | Central Bank of the Russian Federation |
| September 1, 2013 | March 2, 2014 | First Deputy Chairman – Head of the Financial Markets Service, Bank of Russia | Central Bank of the Russian Federation |

Participation in management bodies of other legal entities

| Starting | Management body/ status in the management body | Name of the legal entity |
|---|---|---|
| 1 | 2 | 3 |
| August 3, 2016 | Chairman of the Supervisory Board | Russian National Reinsurance Company Joint-Stock Company |
| June 4, 2010 | Member of the Supervisory Board | Sberbank of Russia |
| February 11, 2009 | Member of the Board of Directors | Central Bank of the Russian Federation |
| from April 19, 2001 to June 26, 2014 | Member of the Supervisory Board | Moscow Exchange MICEX-RTS Public Joint-Stock Company |
| from May 21, 2009 to June 5, 2014 | Member of the Exchange Board | Saint Petersburg Currency Exchange Joint-Stock Company |

Other information

| | |
|--|---|
| Participatory interest in the share capital of the issuing credit institution | 0 |
| Percentage of ordinary shares held in the issuing credit institution | 0 |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution | 0 |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |

| | |
|--|------|
| Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution | none |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state | none |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | none |

Members of the Executive Board

| | |
|--------------------------|--|
| Full name | 1. ALEXANDER BAZAROV |
| Year of birth | 1962 |
| Information on education | Higher 1984 Shevchenko Kiev State University Political Economy, Economist, Political Economy Lecturer 1987 Postgraduate Education at Shevchenko Kiev State University, Candidate of Sciences (PhD) in Economics 1995 University of Pennsylvania (USA), MBA program |

Positions currently held

| Starting | Name of position | Full company name of the organization |
|-----------------|-----------------------|---------------------------------------|
| 1 | 2 | 3 |
| January 1, 2013 | Senior Vice President | Sberbank of Russia |

Positions held in the past five years (in chronological order)

| Starting | to | Name of position | Full company name of the organization |
|--------------|-------------------|--|---------------------------------------|
| 1 | 2 | 3 | 4 |
| May 12, 2009 | December 31, 2012 | Vice President – Director of Major Customer Relations Department | Sberbank of Russia |

Participation in management bodies of other legal entities

| Starting | Management body/ Current status in the management body | Name of the legal entity |
|---|---|---------------------------|
| 1 | 2 | 3 |
| June 3, 2008 | Member of the Executive Board | Sberbank of Russia |
| from February 18, 2010 to April 27, 2017 | Member of the Board | SBERBANK PJSC (Ukraine) |
| from December 23, 2011 | Member of the Board of Directors | Sberbank (Switzerland) AG |

| | | |
|-------------------|--------------------------------|--|
| to April 15, 2016 | | |
| April 14, 2014 | Member of the Academic Council | Sberbank Corporate University, an independent nonprofit organization for continuing professional education |

Other information

| | |
|--|---------|
| Participatory interest in the share capital of the issuing credit institution | 0.0022% |
| Percentage of ordinary shares held in the issuing credit institution | 0.0023% |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution | 0 |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |
| Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution | none |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state | none |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | none |

| | |
|--------------------------|--|
| Full name | 2. OLEG GANEEV |
| Year of birth | 1972 |
| Information on education | Higher 1995 Ufa State Aviation Technical University, Automated Design Systems, Engineer and Systems Analyst 1997 Bashkir State University, Economic and Social Planning, Economist 2010 Academy of National Economy under the Government of Russia MBA Program – Strategic Management and Marketing 2014 London Business School, Management and Finance for Bankers |

Positions currently held

| Starting | Name of position | Full company name of the |
|----------|------------------|--------------------------|
|----------|------------------|--------------------------|

| | | |
|-------------------|---|--------------------|
| | | organization |
| 1 | 2 | 3 |
| November 29, 2014 | Deputy Chairman of the Executive Board of | Sberbank of Russia |

Positions held in the past five years (in chronological order)

| Starting | to | Name of position | Full company name of the organization |
|--------------------|--------------------|--|---------------------------------------|
| 1 | 2 | 3 | 4 |
| February 25, 2011 | September 20, 2012 | Head of Bashkir branch office No. 8598 | Sberbank of Russia |
| September 21, 2012 | August 29, 2013 | Vice President | Sberbank of Russia |
| August 30, 2013 | November 28, 2014 | Senior Vice President | Sberbank of Russia |

Participation in management bodies of other legal entities

| Starting | Management body/ Current status in the management body | Name of the legal entity |
|-------------------------------------|---|---|
| 1 | 2 | 3 |
| November 29, 2014 | Member of the Executive Board | Sberbank of Russia |
| January 27, 2014 August 22, 2016 | Member of the Executive Board Member of the Academic Council | Sberbank Corporate University, an independent nonprofit organization of continuing professional education |

Other information

| | |
|--|------|
| Participatory interest in the share capital of the issuing credit institution | 0 |
| Percentage of ordinary shares held in the issuing credit institution | 0 |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution | 0 |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |
| Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution | none |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state | none |

| | |
|--|------|
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | none |
|--|------|

| | |
|--------------------------|--|
| Full name | 3. HERMAN GREF |
| Year of birth | 1964 |
| Information on education | Higher 1990 Dostoyevsky Omsk State University Law, Lawyer 1993 Saint Petersburg State University, Postgraduate Studies, Faculty of Law 2011 Candidate of sciences (PhD) in economics |

Positions currently held

| Starting | Name of position | Full company name of the organization |
|-------------------|----------------------------|---------------------------------------|
| 1 | 2 | 3 |
| November 28, 2007 | CEO, Chairman of the Board | Sberbank of Russia |

Positions held in the past five years (in chronological order): no other positions held in the past 5 years besides those now held.

Participation in management bodies of other legal entities

| Starting | Management body/ Current status in the management body | Name of the legal entity |
|--|---|---|
| 1 | 2 | 3 |
| June 24, 2005 | Member of the Supervisory Board | Sberbank of Russia |
| November 28, 2007 | Member of the Executive Board | Sberbank of Russia |
| from March 6, 2008 to September 6, 2016 | Chairman of the Board | SBERBANK PJSC (Ukraine) |
| December 28, 2012 | Chairman of the Board of Directors | DENIZBANK ANONIM ŞİRKETİ |
| March 1, 2012 | Chairman of the Executive Board | Sberbank Corporate University, an independent nonprofit organization of continuing professional education |
| May 21, 2014 | Member of the Board of Directors | Yandex N.V. |
| June 27, 2014 | Member of the Supervisory Board | Autonomous nonprofit organization Center for Expert Review on Issues of the World Trade Organization |
| May 28, 2011 | Member of the Supervisory Board | National Research University Higher School of Economics |
| April 2, 2008 | Member of the Board | Association of Russian Banks |
| August 11, 2011 | Member of the Supervisory Board | Agency of Strategic Initiatives to Promote New Projects, an autonomous nonprofit organization |
| April 27, 2010 | Member of the Board of Trustees | Yegor Gaidar Heritage Foundation |
| July 16, 2010 | Member of the Board of Trustees | Foundation of the Yegor Gaidar |

| | |
|--|-------------------------------------|
| | Economic Policy for Economic Policy |
|--|-------------------------------------|

Other information

| | |
|--|---------|
| Participatory interest in the share capital of the issuing credit institution | 0.0031% |
| Percentage of ordinary shares held in the issuing credit institution | 0.003% |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution | 0 |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |
| Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution | none |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state | none |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | none |

| | |
|--------------------------|--|
| Full name | 4. BELLA ZLATKIS |
| Year of birth | 1948 |
| Information on education | Higher 1970 Moscow Financial Institute Finance and Credit, Economist 1978 Postgraduate Education at the All-Union Correspondence Financial and Economic Institute; Candidate of Sciences (PhD) in Economics |

Positions currently held

| Starting | Name of position | Full company name of the organization |
|--------------|---|---------------------------------------|
| 1 | 2 | 3 |
| May 28, 2004 | Deputy Chairman of the Executive Board of | Sberbank of Russia |

Positions held in the past five years (in chronological order): no other positions held in the past 5 years besides those now held.

Participation in management bodies of other legal entities:

| Starting | Management body/ Current status in the management body | Name of the legal entity |
|---------------------------------------|---|---|
| 1 | 2 | 3 |
| July 8, 2005 | Member of the Executive Board | Sberbank of Russia |
| from June 30, 2000 to May 28, 2015 | Member of the Supervisory Board | Sberbank of Russia |
| June 24, 2014 | Chairman of the Supervisory Board | National Settlement Depository Nonbanking Credit Institution Joint- Stock Company |
| June 26, 2014 | Member of the Supervisory Board | Sberbank Moscow Exchange MICEX-RTS |

Other information

| | |
|--|---------|
| Participatory interest in the share capital of the issuing credit institution | 0.0004% |
| Percentage of ordinary shares held in the issuing credit institution | 0.0005% |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution | 0 |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |
| Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution | none |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state | none |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | none |

| | |
|---------------|-------------------------------|
| Full name | 5. STANISLAV KUZNETSOV |
| Year of birth | 1962 |

| | |
|--------------------------|---|
| Information on education | <p>Higher 1984 Military Institute, Military and Political Specialty, Foreign Languages Officer with a Higher Military and Political Education, German Language Translator Consultant, Czech Language Translator 2002 Law Institute of the Ministry of Internal Affairs of Russia, Jurisprudence, Lawyer 2004 Moscow Academy of Finance and Law, Legal Framework for the Development of State Economy 2005 Candidate of Law 2007 State University – Higher School of Economics, Global Trends and New Management Solutions</p> |
|--------------------------|---|

Positions currently held

| Starting | Name of position | Full company name of the organization |
|-----------------|---|---------------------------------------|
| 1 | 2 | 3 |
| October 8, 2010 | Deputy Chairman of the Executive Board of | Sberbank of Russia |

Positions held in the past five years (in chronological order): no other positions held in the past 5 years besides those now held.

Participation in management bodies of other legal entities

| Starting | Management body/ Current status in the management body | Name of the legal entity |
|--|---|--|
| 1 | 2 | 3 |
| January 29, 2008 | Member of the Executive Board | Sberbank of Russia |
| June 30, 2014 | Member of the Board of Directors | Sberbank – Automated Trading System Closed Joint-Stock Company |
| from June 27, 2014 to January 16, 2016 | Chairman of the Board of Directors | Nonpublic Joint-Stock Company Krasnaya Polyana |
| June 25, 2014 | Chairman of the Board of Directors | Joint-Stock Company Rublyovo-Arkhangelskoye |
| from April 28, 2014 to September 19, 2016 | Chairman of the Board of Directors | Savings Capital Limited Liability Company |
| March 30, 2016 | Chairman of the Board of Directors | SAFE INFORMATION ZONE Limited Liability Company |
| September 30, 2015 | Member of the Board | Charity Foundation Contribution to the Future |
| May 19, 2017 | Member of the Supervisory Board | Sberbank Europe AG |

Other information

| | |
|---|---|
| Participatory interest in the share capital of the issuing credit institution | 0 |
| Percentage of ordinary shares held in the issuing credit institution | 0 |

| | |
|--|------|
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution | 0 |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |
| Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution | none |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state | none |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | none |

| | |
|--------------------------|---|
| Full name | 6. ALEXANDR MOROZOV |
| Year of birth | 1969 |
| Information on education | Higher 1995 Lomonosov Moscow State University, Economic Theory, Economist 2004 Harvard Business School, MBA Program |

Positions currently held

| Starting | Name of position | Full company name of the organization |
|-----------------|---|---------------------------------------|
| 1 | 2 | 3 |
| January 1, 2013 | Deputy Chairman of the Executive Board of | Sberbank of Russia |

Positions held in the past five years (in chronological order)

| Starting | to | Name of position | Full company name of the organization |
|--------------|-------------------|---|---------------------------------------|
| 1 | 2 | 3 | 4 |
| May 12, 2009 | December 31, 2012 | Vice President – Director of the Finance Department | Sberbank of Russia |

Participation in management bodies of other legal entities

| Starting | Management body/ Current status in the management body | Name of the legal entity |
|----------|---|--------------------------|
|----------|---|--------------------------|

| 1 | 2 | 3 |
|-----------------------------------|----------------------------------|---|
| May 19, 2008 | Member of the Executive Board | Sberbank of Russia |
| 07/17/2009 - to April 27, 2017 | Member of the Board | SBERBANK PJSC (Ukraine) |
| September 1, 2012 | Member of the Board of Directors | Cetelem Bank Limited Liability Company |
| December 28, 2012 | Member of the Board of Directors | DENIZBANK ANONIM ŞİRKETİ |
| October 12, 2012 | Member of the Board of Directors | Sberbank (Switzerland) AG |
| July 18, 2013 | Member of the Supervisory Board | Sberbank Europe AG |
| March 10, 2016 | Member of the Board of Directors | Sberbank PPF (Private Pension Fund) |

Other information

| | |
|--|---------|
| Participatory interest in the share capital of the issuing credit institution | 0.0014% |
| Percentage of ordinary shares held in the issuing credit institution | 0.0009% |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution | 0 |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |
| Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution | none |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state | none |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | none |

| | |
|--------------------------|--|
| Full name | 7. MAXIM POLETAEV |
| Year of birth | 1971 |
| Information on education | Higher 1993 Yaroslavl State University Accounting, Control, and Analysis of Economic Activities, Economist |

Positions currently held

| Starting | Name of position | Full company name of the organization |
|---------------|--|---------------------------------------|
| 1 | 2 | 3 |
| June 10, 2013 | First Deputy Chairman of the Executive Board | Sberbank of Russia |

Positions held in the past five years (in chronological order)

| Starting | to | Name of position | Full company name of the organization |
|------------------|--------------|---|---------------------------------------|
| 1 | 2 | 3 | 4 |
| October 15, 2009 | June 9, 2013 | Vice President, Chairman of the Moscow Bank | Sberbank of Russia |

Participation in management bodies of other legal entities

| Starting | Management body/ Current status in the management body | Name of the legal entity |
|--|---|--|
| 1 | 2 | 3 |
| March 1, 2013 | Member of the Executive Board | Sberbank of Russia |
| October 14, 2013 | Member of the Executive Board | Sberbank Corporate University Autonomous Noncommercial Organization for Continuing Professional Education |
| April 30, 2014 | Chairman of the Board of Directors | Sberbank Capital Limited Liability Company |
| from April 29, 2014 to January 26, 2016 | Member of the Board of Directors | Grand Baikal Limited Liability Company |
| June 17, 2015 | Chairman of the Supervisory Board | Joint-Stock Company Sberbank Asset Management |
| July 6, 2015 | Chairman of the Board of Directors | Sberbank Real Estate Center LLC |
| April 24, 2015 | Chairman of the Board of Directors | Russian Auction House JSC |
| May 19, 2017 | Member of the Supervisory Board | Sberbank Europe AG |

Other information

| | |
|--|---------|
| Participatory interest in the share capital of the issuing credit institution | 0.0001% |
| Percentage of ordinary shares held in the issuing credit institution | 0 |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution | 0 |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |

| | |
|--|------|
| Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution | none |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state | none |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | none |

| | |
|--------------------------|--|
| Full name | 8. ALEXANDER TORBAKHOV |
| Year of birth | 1971 |
| Information on education | Higher 1994 Ordzhonikidze Moscow Aviation Institute Gyroscopic Devices and Systems for Orientation, Navigation, and Stabilization, Electrical Engineer 1997 Moscow State Institute of International Relations (University), International Economic Relations, Economist with Foreign Language Proficiency 2005 The University of Chicago (USA), MBA Program |

Positions currently held

| Starting | Name of position | Full company name of the organization |
|-----------------|---|---------------------------------------|
| 1 | 2 | 3 |
| October 8, 2010 | Deputy Chairman of the Executive Board of | Sberbank of Russia |

Positions held in the past five years (in chronological order): no other positions held in the past 5 years besides those now held.

Participation in management bodies of other legal entities

| Starting | Management body/ Current status in the management body | Name of the legal entity |
|--|---|--|
| 1 | 2 | 3 |
| October 8, 2010 | Member of the Executive Board | Sberbank of Russia |
| March 14, 2013 | Chairman of the Board of Directors | Cetelem Bank Limited Liability Company |
| June 5, 2014 | Chairman of the Board of Directors | Joint-Stock Company Universal Electronic Card |
| from April 30, 2014 to March 20, 2017 | Chairman of the Board of Directors | Sberbank Capital Limited Liability Company |
| March 1, 2012 April 14, 2014 | Member of the Executive Board Member of the Academic Council | Sberbank Corporate University Autonomous Noncommercial Organization for Continuing Professional Education |
| June 30, 2014 | Chairman of the Board of Directors | Joint-Stock Company |

| | | |
|---------------|--|--|
| | | Loyalty Programs Center |
| July 6, 2015 | Deputy Chairman of the Board of Directors | Sberbank Real Estate Center LLC |
| June 30, 2017 | Member of the Board of Directors | Joint-Stock Company Sberbank Technologies |

Other information

| | |
|--|------|
| Participatory interest in the share capital of the issuing credit institution | 0 |
| Percentage of ordinary shares held in the issuing credit institution | 0 |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution | 0 |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |
| Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution | none |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state | none |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | none |

| | |
|--------------------------|--|
| Full name | 9. LEV KHASIS |
| Year of birth | 1966 |
| Information on education | Higher 1989 Korolev Kuybyshev Aviation Institute, Aircraft Engineering, Mechanical Engineer 1995 Institute of Retraining and Advanced Training of the Finance Academy under the Government of Russia, Faculty of Banking, Economist in Banking 1998 Korolev Samara State Aerospace University, Candidate of Engineering Sciences |

2001
Saint Petersburg University of the Ministry of Internal Affairs of Russia,
Law, Lawyer
2001
Saint Petersburg University of the Ministry of Internal Affairs of Russia,
candidate of law
2007
Systems Analysis Institute of the Russian Academy of Sciences
doctor of economics

Positions currently held

| Starting | Name of position | Full company name of the organization |
|-------------------|---|---------------------------------------|
| 1 | 2 | 3 |
| September 2, 2013 | First Deputy Chairman of the Executive Board | Sberbank of Russia |

Positions held in the past five years (in chronological order)

| Starting | to | Name of position | Full company name of the organization |
|-----------------|-----------------|-----------------------|---------------------------------------|
| 1 | 2 | 3 | 4 |
| October 1, 2011 | August 31, 2013 | Senior Vice President | Wal-Mart Stores Inc. |

Participation in management bodies of other legal entities

| Starting | Management body/ Current status in the management body | Name of the legal entity |
|--|---|--|
| 1 | 2 | 3 |
| September 2, 2013 | Member of the Executive Board | Sberbank of Russia |
| October 14, 2013 | Member of the Executive Board | Sberbank Corporate University Autonomous Noncommercial Organization for Continuing Professional Education |
| from June 30, 2014 to July 10, 2016 | Chairman of the Board of Directors | Joint-Stock Company Loyalty Programs Center |
| July 14, 2015 | Chairman of the Board of Directors | Closed Joint-Stock Company Sberbank – Automated Trading System |
| from July 1, 2015 to April 20, 2016 28.04.2017 | Member of the Board of Directors | Sberbank Capital Limited Liability Company |
| from November 24, 2015 to October 2016 | Deputy Chairman of the Board of Directors | Jet.com.Inc (USA) |
| from September 30, 2015 to June 14, 2016 | Member of the Board | Charity Foundation Contribution to the Future |
| September 6, 2016 | Chairman of the Board | SBERBANK PJSC (Ukraine) |
| March 21, 2017 | Chairman of the Board of Directors | EVOTOR LLC |
| June 30, 2017 | Chairman of the Board of Directors | Joint-Stock Company Sberbank Technologies |

Other information

| | |
|---|---------|
| Participatory interest in the share capital of the issuing credit institution | 0.0012% |
|---|---------|

| | |
|--|---------|
| Percentage of ordinary shares held in the issuing credit institution | 0.0013% |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution | 0 |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |
| Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution | none |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state | none |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | none |

| | |
|--------------------------|---|
| Full name | 10. YULIYA CHUPINA |
| Year of birth | 1970 |
| Information on education | Higher 1993 Moscow State Linguistic University, Foreign Languages, Spanish and English Language Translator Consultant 1997 Graduate School of Business Management and Administration (ESADE) (Spain), MBA in Finance and International Management 1997 New York University Stern School of Business (USA), MBA in Finance and International Management |

Positions currently held

| Starting | Name of position | Full company name of the organization |
|---------------|---|---------------------------------------|
| 1 | 2 | 3 |
| July 29, 2016 | Deputy Chairman of the Executive Board of | Sberbank of Russia |

Positions held in the past five years (in chronological order)

| Starting | to | Name of position | Full company name of the organization |
|----------|----|------------------|---------------------------------------|
|----------|----|------------------|---------------------------------------|

| 1 | 2 | 3 | 4 |
|--------------------|----------------|--|--------------------|
| September 13, 2013 | June 30, 2014 | Deputy President – Chairman of the Executive Board | VTB Bank OJSC |
| September 1, 2014 | March 31, 2015 | Advisor to the President | Sberbank of Russia |
| April 1, 2015 | July 28, 2016 | Senior Vice President | Sberbank of Russia |

Participation in management bodies of other legal entities

| Starting | Management body/ Current status in the management body | Name of the legal entity |
|---|---|--|
| 1 | 2 | 3 |
| July 29, 2016 | Member of the Executive Board | Sberbank of Russia |
| April 6, 2015 | Member of the Board of Directors | Joint-Stock Company Sberbank Technologies |
| September 30, 2015 | Chairman of the Board of the Foundation | Charity Foundation Contribution to the Future |
| April 6, 2015 September 17, 2015 | Member of the Executive Board Member of the Academic Council | Sberbank Corporate University Autonomous Noncommercial Organization for Continuing Professional Education |
| from December 17, 2015 to April 29, 2016 | Member of the Supervisory Board | Sberbank Europe AG |
| from July 21, 2015 to July 15, 2016 | Member of the Board of Directors | Cetelem Bank Limited Liability Company |

Other information

| | |
|--|------|
| Participatory interest in the share capital of the issuing credit institution | 0 |
| Percentage of ordinary shares held in the issuing credit institution | 0 |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution | 0 |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |
| Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for the oversight of the financial and economic activities of the issuing credit institution | none |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state | none |
| Information on positions held in the management bodies | none |

| | |
|---|--|
| of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | |
|---|--|

HERMAN GREF, CEO, Chairman of the Board, Sberbank (see the information above)

5.3. Information on the Amount of Remuneration or Compensation of Expenses for Each Management Body of the Issuing Credit Institution

Supervisory Board

Payment of remuneration to members of the Supervisory Board of the Bank and compensation of expenses connected with their participation in the work of the Supervisory Board shall be made according to the procedure established by the internal document of the Bank "Regulation on Remuneration and Compensation to Be Paid to the Members of the Supervisory Board" (the "Regulation") approved by the annual General Shareholders' Meeting of Sberbank on May 31, 2013, subject to the changes approved by the annual General Shareholders' Meeting of Sberbank on May 27, 2016.

Remuneration consists of a base part, which is paid to a member of the Supervisory Board, provided that they participated in no less than half of the Supervisory Board meetings held in the payroll period, and additional remuneration for work in the Committees, for chairing Committees and performance of the duties of a senior independent director, and for chairing the Supervisory Board:

| Type of remuneration | Before 2016 | Starting in 2016 |
|--|--------------------------------|--------------------------------|
| Base remuneration | RUB 4.2 million | RUB 5.9 million |
| Additional remuneration for the performance of the duties of a member of any of the Committees of the Supervisory Board | +10% of the base remuneration | +20% of the base remuneration |
| Additional remuneration for the performance of the duties of the Chair of any of the Committees of the Supervisory Board and the Senior Independent Director | +20% of the base remuneration | +30% of the basic remuneration |
| Additional remuneration for the performance of the duties of Chairman of the Supervisory Board | +30% of the basic remuneration | +50% of the basic remuneration |

In calculating the remuneration of a member of the Supervisory Board for the current Payment Period, the amounts of the base and additional remuneration established at the time of their election to the Supervisory Board shall apply.

The total amount of remuneration paid to the members of the Supervisory Board in H1 2017 for their participation in this Bank management body was RUB 66.7 million, including:

- RUB 47.2 million as base remuneration
- RUB 5.3 million for performing the duties of the Chairs of SB Committees and the Senior Independent Director (RUB 1,770,000 to each)
- RUB 14.2 million for performing the duties of Committee members (RUB 1,180,000 to each).

Information on remuneration is specified for members of the Supervisory Board who gave their written consent to receive remuneration during H1 2017.

The Regulation also provides for the possibility of compensation to members of the Supervisory Board of operating expenses related to the performance of their duties as Board members. During H1 2017, compensation of operating expenses associated with the performance of the functions of Board members was paid to one member of the Supervisory Board in the amount of RUB 12,100.

Executive Board

Sberbank's Policy for the remuneration of Executive Board members provides for the dependence of remuneration on the Bank's performance and each Board member's personal contribution to the achievement of such performance by using tools for regular performance evaluation through a system of balanced indicators. The salary structure includes fixed and variable components. Variable remuneration is directly associated with the results of the achievement and overachievement of a set of key performance indicators: individual and group, financial and nonfinancial. The main elements of the variable component of remuneration are quarterly bonuses and remuneration based on performance results for the year.

In 2015, the Bank also adopted a long-term incentive program for key managerial staff based on the value of Bank shares, which provided for cash payments. The program was created based on the concept of risk-oriented remuneration and fully meets the requirements of Bank of Russia for remuneration payment systems in Russian credit institutions.

The program is based on the following parameters:

- 40% of the variable part of annual remuneration is deferred and will be paid in future in three annual payments.
- Payments to the program participants depend on the positive performance of the Bank—that is, if the Bank's activities were unprofitable during any of the three years following the year when the program participants became entitled to such payments, they shall lose the right to said remuneration in the year when the loss was recorded.
- The program participant may be deprived of the right to receive remuneration in part or in full, for example, upon failure to comply with their official duties (including the breach of job duties), upon the dismissal of the employee for this reason, or as a result of a negative personal contribution to the Bank's results.

In H1 2017, RUB 633.5 million was paid to the members of the Executive Board of the Bank, including:

- Fixed remuneration (official salary, paid leave, payment of average earnings during business trips), RUB 568.3 million
- Variable remuneration (bonuses, remuneration based on annual performance results, other one-time remunerations received for performance in 2017¹⁷), RUB 53.1 million
- Adjustment of the payment amounts related to 2016 paid during H1 2017, RUB 4.9 million
- Remuneration for performing the functions of members of the Supervisory Board, RUB 7.1 million.

As of the end of H1 2017, the amount of deferred remuneration to members of the Executive Board amounts to RUB 1.93 billion as of March 31, 2017 (excluding the value of shares).

Long-term remuneration based on shares shall be paid in cash and shall be subject to revaluation at its fair value as of each reporting date based on the average price of the Bank's ordinary shares for the last 6 months. The corresponding liabilities shall be included in other financial liabilities in the consolidated statement of financial position before payment is made.

The development of principles and criteria for determining the amount of remuneration to be paid to the CEO, Chairman of the Board and to the members of the Executive Board of the Bank falls within the competence of the Human Resources and Remuneration Committee of the Supervisory Board. Remuneration and compensation shall be paid under contracts entered into with the CEO, Chairman of the Board and members of the Board.

5.4. Information on the Structure and Competences of Bodies for the Oversight of the Financial and Economic Activities of the Issuing Credit Institution as well as on the Organization of the Risk Management and Internal Control System

Description of the structure of bodies for the oversight of the financial and economic activities of the issuing credit institution and their competence in accordance with the Charter (constituent documents) and internal documents of the issuing credit institution

Oversight of the financial and economic activities of the Bank is carried out by the Audit Commission; the External Auditor; and the management bodies of the Bank (General Shareholders' Meeting, Supervisory Board, Executive Board, CEO, Chairman of the Board) in accordance with their powers, as defined by the Bank's Charter and specified in the internal documents of the Bank, as well

¹⁷ Remunerations for 2016 paid in 2017 are indicated as part of the amount of remuneration for 2016.

as by the internal structural units and special officers of the Bank in charge of internal control in accordance with their powers, as defined by the internal documents of the Bank.

The Audit Commission shall conduct an audit (inspection) of the financial and economic activities of the Bank for the year and for any other period at the initiative of the bodies and persons specified in Federal Law No. 208-FZ dated December 26, 1995, On Joint-Stock Companies, the Charter of the Bank, and the Regulations on the Audit Commission of the Bank; assess the accuracy of data included in the annual report and annual financial (accounting) statements of the Bank; and have the right to request the convening of an Extraordinary General Shareholders' Meeting and meetings of the Supervisory Board if irregularities in the financial and economic activities revealed by the audit, or a real threat to the interests of the Bank (its depositors) requires decisions to be made on matters that fall within the competence of these bodies of the Bank.

To check and confirm the reliability of financial (accounting) statements compiled in accordance with the legislation of Russia and financial statements drawn up in accordance with International Accounting Standards, the Bank shall engage audit organizations on a contract basis to perform audit activities in accordance with the legislation of Russia and International Auditing Standards.

The competence of the General Shareholders' Meeting in terms of internal control of the activities of the Bank include the following matters: election of the Bank's Supervisory Board members, CEO, Chairman of the Board, and members of the Bank's Audit Commission; approval of the Bank's external auditor; approval of annual reports, including the Bank's annual financial statements; and passing of resolutions on the approval of major transactions and related-party transactions in cases provided for by federal law.

In terms of internal control of the activities of the Bank, the Supervisory Board has the following powers: participating in the establishment of the internal control system by approving internal regulatory documents of the Bank, including the regulation on the internal control system and the regulation on the Internal Audit Service; appointing and dismissing the Head of the Bank's Internal Audit Service; approving the Annual Inspection Plan of the Bank's Internal Audit Service; reviewing reports provided by the Internal Audit Service on implementation of the Inspection Plan and Bank inspection findings; evaluating compliance of the Bank's executive bodies with the strategies and procedures approved by the Bank's Supervisory Board based on reports provided by the Internal Audit Service; approving the risk management procedure and monitoring implementation of this procedure; approving the procedure for preventing conflicts of interest, the Financial Stability Recovery Plan in case of considerable deterioration of the Bank's financial standing, and the plan of action for ensuring the continuous operation and/or recovery of the Bank's operations in case of nonstandard or emergency situations.

In terms of internal controls, the Executive Board of the Bank shall: bear responsibility for executing the decisions of the Supervisory Board of the Bank and implementing the Development Strategy of the Bank and policy in the area of arranging for internal controls in the Bank; discuss the reports of the heads of the Bank's business units and the heads of the regional banks on the results of activities in the corresponding periods and the results of activities in specific areas; define the policy of the Bank in the area of risk management, ensure the conditions for its effective implementation, organize the risk management process in the Bank, and determine the units responsible for managing individual types of risk; review the state of accounting, reporting, and internal controls in the Bank; hear reports by the heads of branches and other standalone business units of the Bank on the results of audits and inspections of their activities and adopt resolutions on these matters and other matters within its competence.

The CEO, Chairman of the Board shall head the Bank's Executive Board and organize its work, in particular as it pertains to organizing the Bank's internal controls; allocate responsibilities among the Deputy Chairmen of the Bank's Executive Board and members of the Bank's Executive Board; approve the Bank's organizational structure and regulations on the structural units of the Bank's head office, as well as other matters within their competence.

Internal structural units of the Bank in charge of internal control:

The Internal Control Service is a group of structural units and employees of the Bank that exercise the functions of the Internal Control Service in accordance with the requirements of legislation and internal documents of the Bank.

The Internal Audit Service of the Bank is a group of structural units of the Bank that have been assigned the functions of inspecting and assessing the effectiveness of internal control, risk management systems, information security systems, the reliability of accounting and reporting, and some other control functions, including the functions of monitoring compliance with the procedures

established for internal control of the financial and business activities of the Bank.

Information on the organization of the system of risk management and internal control of the financial and business operations of the issuing credit institution

The risk management system used by the Bank is based on the standards and tools recommended by the Basel Committee on Banking Supervision, meets the requirements of Bank of Russia, and takes global best practices into account. The primary aims of the organization of the risk management system as an integral part of the management process of the Bank are as follows:

- Ensuring the sustainable development of the Bank and controlled companies as part of the implementation of the development strategy approved by the Supervisory Board
- Ensuring and protecting the interests of shareholders, creditors, and others, given that these parties are interested in the continuation of the sustainable activities of the Bank, to prevent the risks accepted by the Bank and its controlled companies from posing a threat to the existence of the Bank
- Strengthening the competitive advantages of the Bank

To ensure the effective planning and control of accepted risks, risk management functions are distributed among the Supervisory Board, the CEO, Chairman of the Board, the Executive Board, the supervisor of the Risks Block (Head of the Risk Management Service of the Bank), specialized committees of the Executive Board, business units of the Risks Block, and other business units of the Bank and members of the Group. The allocation of powers in the risk management system corresponds to the requirements and recommendations of Bank of Russia and the practices of international financial institutions.

The Bank exercises internal controls in accordance with the laws of Russia, the regulations of Bank of Russia, and the rules and procedures established by the Bank to ensure:

- Effective and efficient financial and economic activities when performing banking operations and other transactions as well as effective management of both assets and liabilities, including asset integrity and bank risk management
- The accuracy, completeness, objectivity, and timeliness of the preparation and submission of financial, accounting, statistical, and other reports (for internal and external users) as well as information security (protection of the interests (goals) of the Bank in the sphere of information, which is the aggregate of information, information infrastructure, entities that collect, prepare, distribute, and use information, and the systems for regulating the relations arising in this process)
- Compliance with regulatory legal acts, standards of self-regulatory organizations, the Charter, and internal documents of the Bank
- Prevention of involvement of the Bank or its employees in unlawful activities, including legalization (laundering) of proceeds from criminal activities and financing of terrorism, and timely provision of information to governmental authorities and Bank of Russia in accordance with the laws of Russia

Internal controls at the Bank shall be exercised in accordance with the powers defined by the Charter and internal documents of the Bank by:

- 1) The management bodies of the Bank as provided for by the Charter
- 2) The Audit Commission
- 3) The Chief Accountant of the Bank (or their deputies)
- 4) The Heads (or their deputies) and Chief Accountants (or their deputies) of the Bank's branches
- 5) The Internal Audit Service of the Bank
- 6) The Internal Control Service of the Bank
- 7) The structural unit (responsible employee) for countering the legalization (laundering) of proceeds from criminal activities and financing of terrorism
- 8) The inspector of a professional participant of the securities market
- 9) Other business units and employees of the Bank exercising internal controls within the scope of their powers as defined by the Bank's internal documents

The internal control and risk management systems of the Bank are built using the Three Lines of Defense model, where:

The First Line is the business units responsible for the daily effective implementation of internal controls that take ongoing measures to manage risks associated with their activities. These measures are part of the everyday activities of the business units; thus, they ensure a continuous process of identifying, assessing, and monitoring risks.

The Second Line is the responsible business units of the Bank that are in charge of elaborating and implementing the rules and procedures for internal controls; determine risk management standards, guidelines, limits, and restrictions; monitor risk levels; prepare reports; verify that the risk level corresponds to the risk appetite; advise, simulate, and aggregate the total risk profile.

The Third Line is internal auditing, whose objective is the independent evaluation of the effectiveness of the internal control and risk management systems.

Information on the existence of an Audit Committee of the Board of Directors (Supervisory Board) of the issuer, its functions, membership, and number of members

The Supervisory Board has created an Audit Committee consisting of 3 members.

Membership of the Audit Committee:

Chairman of the Committee: V. Mau

Members of the Committee: N. Ivanova, N. Wells

The competence of the Audit Committee includes:

In the area of accounting (financial) statements:

- Oversight of ensuring the completeness, accuracy, and reliability of the Bank's accounting (financial) statements, including preliminary review of the Bank's annual accounting (financial) statements submitted for the approval of the Bank's General Shareholders' Meeting
- Analysis of material aspects of the accounting policy used by the Bank for the preparation of accounting (financial) statements
- Participation in the consideration of substantive issues regarding the accounting (financial) statements

In the area of risk management, internal controls, and corporate governance:

- Oversight of the reliable and effective functioning of the risk management and internal control system, including:
 - a) Evaluation of the completeness of control of the procedure for the preparation and submission of accounting (financial) statements; compliance with the requirements of the current legislation of Russia, regulatory acts, and the Bank's internal documents; effectiveness of the operations performed and other transactions; and the protection of assets
 - b) Evaluation of the effectiveness of the Bank's internal control and risk management procedures, their compliance with the nature and scope of the operations performed and the level and combination of the risks assumed, and preparation of proposals for their improvement
- Oversight of the reliability and effectiveness of the corporate management system, including evaluation of corporate management practices, and preparation of proposals for their improvement
- Evaluation of the execution of the Bank's policy in the area of risk management and internal control
- Oversight of procedures ensuring the Bank's compliance with the requirements of legislation and the Bank's ethical standards, rules, procedures, and requirements of stock exchanges
- Evaluation of execution of the policy for managing conflict of interests

In the area of internal and external audit:

- Ensuring the independence and objectivity of the performance of external and internal audits
- Preliminary review and approval of changes in the Regulation on the Internal Control System, the Regulation on the Internal Audit Service, the Annual Inspection Plans of the Internal Audit Service, reports on their execution, and the results of audits of the Bank
- Consideration of issues regarding the appointment (termination of the appointment) of the head of the Internal Audit Service and the amount of their remuneration as well as evaluation of the effectiveness of the Internal Audit Service head's performance of their functions
- Review of existing limitations of powers or budget for the implementation of the internal audit function that could have a negative impact on the effective exercise of the internal audit function
- Monitoring the effectiveness of the activities of the Internal Audit Service
- Evaluation of the independence, objectivity, and absence of conflicts of interests of the Bank's auditor, including evaluation of candidates for auditor, and preparation of recommendations

to the Supervisory Board regarding the selection of an auditing organization for approval by the Bank's Shareholders' Meeting, the terms of the agreement to be concluded with the auditor, and the reelection of the Bank's auditor

- Oversight of performance of the external audit and evaluation of the quality of performance of the audit and the auditor's opinions, including preliminary review of the auditor's opinions and provision of the results of such review (evaluation) as information (materials) to be provided for review to persons entitled to participate in the Bank's Annual General Shareholders' Meeting
- Ensuring effective interaction between the Internal Audit Service and the Bank's auditor
- Preparation of recommendations for measures to be taken for the prompt elimination of defects in the internal control system and violations of the requirements of the current legislation of Russia or the Bank's internal documents as well as other defects detected by the regulator, other competent authorities, the external auditor, and the Internal Audit Service
- Performing an evaluation, based on the reports of the Internal Audit Service, of the compliance of the Bank's executive bodies with the strategies and procedures approved by the Bank's Supervisory Board
- Oversight of the auditor's compliance with the principles of the provision and combination of audit and nonaudit services

In the area of combating unscrupulous practices on the part of the Bank's employees and third parties:

- Oversight of the effectiveness of the system of notification about potential cases of unscrupulous practices of the Bank's employees (including improper use of insider or confidential information) and third parties and about other violations at the Bank
- Oversight of implementation of measures taken by the Bank's executive bodies in response to notification about potential cases of unscrupulous actions of employees and other violations
- Oversight of the conduct of special investigations of potential cases of fraud or improper use of insider or confidential information

The Audit Committee shall also:

- consider the opinion of the Bank's Audit Commission on the results of the audit of the Bank's financial and economic activities and other information and documents provided by the Audit Commission, which are not related to the results of the annual audit of the financial and economic activities of the Bank;
- review information about cases where the management of the Bank has assumed increased risks;
- elaborate recommendations on changes and amendments to the Bank's internal documents regulating the activities of the Audit Commission;
- interact with the Audit Commission, companies that provide auditing services to the Bank, and the Internal Control Service of the Bank for the elaboration of joint recommendations on material issues of the financial and economic activities of the Bank.

The Supervisory Board may resolve to submit other issues for review by the Audit Committee.

Information on the existence of (a) separate structural business unit(s) of the issuing credit institution for risk management and internal control (another body (structural business unit) besides the Audit Commission (internal auditor) that exercise(s) internal control of the financial and economic activities of the issuer) and its tasks and functions

To manage risks, the Bank established the Risk Management Service, which is a group of structural business units and committees of the Bank whose main function is to manage risks.

The risk management process includes five main stages:

- Identification of risks and assessment of their significance: the goal of this stage is to identify all significant risks affecting the activities of the Bank/Group.
- Building systems for managing significant risks: the goal of this stage is to allocate risk management functions among officials, units, and collective bodies of the Bank or to update such allocation and build (or update) a methodological framework to regulate risk management.
- Planning risk exposure level: the goal of this stage is to define the target level of risk for the Bank/Group by taking into account the risk metrics in the business plans.

- Establishing risk appetite: the goal of this stage is to approve the maximum level of risk that the Bank/Group may accept and to build a system of limits and restrictions to enable compliance with the risk appetite.
- Managing the aggregate level of risk: the goal of this stage is to ensure that the risks of the Bank/Group correspond to target values.

The Risk Management Service of the Bank is given the authority to organize, implement, and maintain the risk management system in the Bank, including:

- The implementation of measures aimed at preventing and/or minimizing the impact of risks on the financial position, competitiveness, and reputation of the Bank
- The establishment and ongoing monitoring of limits that restrict the impact of risks on the Bank's financial results
- The prediction of the Bank's exposure to various types of risks in the future on the basis of various scenarios
- The consolidation of information on risks for disclosure purposes
- Other powers in accordance with the legislation of Russia, Bank of Russia regulations, and the Bank's internal documents

To avoid any conflict of interest, the Bank has ensured the independence of business units responsible for risk management from business units engaged in operations/transactions exposed to risks.

To implement internal control and assist the management bodies of the Bank in ensuring the compliance of the Bank's activities with legislation, regulation, and best practices as well as to create and apply effective methods and mechanisms for managing the risk of losses incurred by the Bank as a result of noncompliance with the laws of Russia, internal documents of the Bank, or standards of self-regulatory organizations and/or sanctions and/or other enforcement measures on the part of supervisory authorities, the Bank has established an Internal Control Service, which comprises a group of structural business units and employees of the Bank acting in accordance with the legislation of Russia, Bank's Charter, and the Regulation on the Internal Control Service.

The Internal Control Service acts in accordance with the principles of independence, continuity, objectivity, impartiality, and professional competence.

In implementing internal controls and performing its functions, the Internal Control Service interacts with all business units and collective and executive bodies of the Bank on issues within its competence.

Information on the existence at the issuing credit institution of a separate structural business unit (service) for internal audit and its tasks and functions

The Internal Audit Service is a group of structural business units of the Bank (the Internal Audit Directorate of the Bank's head office and corresponding business units of the Internal Audit Service in the branches) that carry out their activities in accordance with the requirements of legislation and the Regulation on the Bank's Internal Audit Service.

The Internal Audit Service is given the authority to carry out inspections in all areas of the Bank's activities, including:

- Assessment of the effectiveness of the internal audit system in general, including oversight of the utilization of automated information systems, processes, and internal control procedures
- Audit of the effectiveness of the methodology for assessment of bank risks and bank risk management procedures established in the Bank
- Audit of the accuracy, completeness, and timeliness of accounting and reporting
- Audit of the means (methods) for ensuring the safekeeping of the Bank's assets
- Assessment of the cost effectiveness and efficiency of the operations performed by the Bank and other transactions
- Other authorities in accordance with legislation, Bank of Russia regulations, and the Bank's internal documents

The Internal Audit Service is independent in its activities from other business units of the Bank.

The Supervisory Board appoints and dismisses the Head of the Internal Audit Service of the Bank, approves the Regulation on the Internal Audit Service, approves the annual audit plan of the Internal Audit Service, and reviews the reports of the Internal Audit Service on the implementation of the audit plan and the results of the Bank's audits.

Information on the policy of the issuing credit institution in the area of risk management and internal controls

Basic principles of the Bank's risk management policy

The risk management process involves each employee of the Bank. Decisions on performing any transaction are made only after comprehensive analysis of the risks arising in the course of such a transaction. The Bank has regulatory documents in place to govern the procedure for performing any and all transactions exposed to risks.

The Bank has no conflict of interests: at the organizational structure level, business units and employees entrusted with duties for performing transactions exposed to risks, accounting of such transactions, risk management, and control are separated.

The management of the Bank and its collective bodies regularly receive information on the level of risks accepted by the Group and on violations of established risk management procedures, limits, and restrictions.

The internal control system of the Bank allows the effective monitoring of the functioning of the risk management system.

Collective responsibility is established for actions involving the acceptance of risks ("Three Lines of Defense").

The risk management process of the Bank is based on the use of modern information technology that enables the identification, analysis, assessment, management, and control of risks.

The Bank assesses the adequacy of available capital (i.e., internal capital to cover accepted and potential risks). Internal capital adequacy assessment procedures also include capital planning procedures based on the established development strategy, business growth benchmarks, and the results of comprehensive ongoing assessment of the aforementioned risks and stress testing of the Bank's and Group's stability with regard to internal and external risk factors. The Bank highlights priority areas of capital development and distribution using the analysis of risk-adjusted effectiveness indices for standalone business units and lines of business.

The Bank/Group has a multilevel system of limits and restrictions in place to ensure an acceptable level of risk.

The Group ensures unified approaches to the identification, assessment, and management of risks.

The Bank is constantly upgrading all risk-management elements, including information systems, procedures, and methods with due regard to strategic objectives, environment changes, and innovations in global risk-management practices.

The policy of the Bank in the area of risk management and internal control is defined by the internal regulatory documents of the Bank, including Policy for Integrated Risk Management No. 2430 dated February 29, 2012.

Information on the existence of an internal document of the issuing credit institution that establishes the rules for preventing the misuse of confidential and insider information

"The Procedure for Accessing Insider Information of Sberbank and the Rules for Protecting Its Confidentiality and Overseeing the Implementation of Federal Law No. 224-FZ" No. 2106-3 dated August 25, 2014.

5.5. Information on the Members of Bodies for the Oversight of the Financial and Economic Activities of the Issuing Credit Institution

Audit Commission

| | |
|---------------|--|
| Full name | 1. NATALYA BORODINA |
| Year of birth | 1962 |
| Education | Higher 1984 Plekhanov Moscow Institute of National Economy Institute, Economist |

Positions currently held

| Starting | organization | Position |
|---------------|--|--|
| 1 | 2 | 3 |
| April 9, 2015 | Central Bank of the Russian Federation | Deputy Director of the Internal Audit Department |

Positions held in the past five years (in chronological order)

| Starting | to | organization | Position |
|--|------------------|--|--|
| 1 | 2 | 3 | 4 |
| April 1, 2011 | December 2, 2012 | The Central Bank of the Russian Federation | Head of the Audit Division for Working with Credit Institutions of the Internal Audit Department |
| December 3, 2012 | October 31, 2013 | The Central Bank of the Russian Federation | Head of the Directorate for the Audit of Subdivisions of the Moscow Region of the Internal Audit Department |
| November 1, 2013 | April 8, 2015 | The Central Bank of the Russian Federation | Head of the Directorate for Audit Operations on Financial Markets and Work with Credit Institutions, Internal Audit Department |
| Participatory interest in the share capital of the issuing credit institution | | | 0 |
| Percentage of ordinary shares held in the issuing credit institution | | | 0 |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution | | | 0 |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution | | | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | | | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | | | 0 |
| Nature of any kinship to other members of bodies of the issuing credit institution for the oversight of its financial and economic activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, or the person holding the position (exercising the functions) of the sole executive body of the issuing credit institution | | | none |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state | | | none |

| | |
|--|--|
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | none |
| Full name | 2. IRINA LITVINOVA |
| Year of birth | 1968 |
| Education | Higher 1991 Khabarovsk Institute of National Economy, Economic and Social Planning, Economist |

Positions currently held

| Starting | organization | Position |
|---------------|---|---|
| 1 | 2 | 3 |
| July 28, 2016 | Central Bank of the Russian Federation | Deputy Director of the Internal Audit Department |

Positions held in the past five years (in chronological order)

| Starting | to | organization | Position |
|--|----------------------|---|---|
| 1 | 2 | 3 | 4 |
| March 11, 2011 | November 6, 2012 | Central Bank of the Russian Federation | Head of the Directorate for Audit Operations on Financial Markets and Work with Credit Institutions, Internal Audit and Inspection Department |
| November 7, 2012 | November 17, 2013 | Central Bank of the Russian Federation | Deputy Director of the Internal Audit Department |
| November 18, 2013 | January 19, 2014 | Central Bank of the Russian Federation | Head of the Directorate for the Audit of Subdivisions of the Moscow Region of the Internal Audit Department |
| January 20, 2014 | July 27, 2016 | Central Bank of the Russian Federation | Head of the Directorate for Audit of Accounting and Financial and Economic Activities of the Internal Audit Department |
| Participatory interest in the share capital of the issuing credit institution | | | 0 |
| Percentage of ordinary shares held in the issuing credit institution | | | 0 |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution | | | 0 |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution | | | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | | | 0 |

| | | |
|--|---|------|
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | | 0 |
| Nature of any kinship to other members of bodies of the issuing credit institution for the oversight of its financial and economic activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, or the person holding the position (exercising the functions) of the sole executive body of the issuing credit institution | | none |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state | | none |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | | none |
| Full name | 3. MARIYA VOLOSHINA | |
| Year of birth | 1984 | |
| Education | Higher 2006 – Financial Academy under the Government of the Russian Federation, Public and Municipal Governance, Manager | |

Positions currently held

| Starting | organization | Position |
|-------------------|---|---|
| 1 | 2 | 3 |
| November 23, 2015 | Central Bank of the Russian Federation | Head of the Directorate for the Development of Industry Standards for Accounting and Preparation of Accounting (Financial) Statements in Credit Institutions and Non-Credit Financial Institutions of the Accounting and Reporting Department |

Positions held in the past five years (in chronological order)

| Starting | to | organization | Position |
|---|-------------------|-----------------------------------|------------------------------------|
| 1 | 2 | 3 | 4 |
| October 17, 2011 | July 23, 2015 | PricewaterhouseCoopers Audit CJSC | Senior Manager, Manager |
| September 7, 2015 | November 20, 2015 | Basic Element Company LLC | Head of Insurance and Leasing Line |
| Participatory interest in the share capital of the issuing credit institution | | | 0 |

| | | |
|--|--|--|
| Percentage of ordinary shares held in the issuing credit institution | | 0 |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution | | 0 |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution | | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | | 0 |
| Nature of any kinship to other members of bodies of the issuing credit institution for the oversight of its financial and economic activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, or the person holding the position (exercising the functions) of the sole executive body of the issuing credit institution | none | |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state | none | |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | none | |
| Full name | 4. NATALYA REVINA | |
| Year of birth | 1969 | |
| Education | Higher 1993 Moscow Institute of Physics and Technology Applied Mathematics and Physics 1999 Plekhanov Russian Academy of Economy Finance and Credit, Economist | |
| Positions currently held | | |
| Starting | organization | Position |
| 1 | 2 | 3 |
| July 13, 2015 | Sberbank of Russia | Senior Managing Director – Director of the Integrated Risk Management Department |

Positions held in the past five years (in chronological order)

| Starting | to | organization | Position |
|--|--|--------------------|---|
| 1 | 2 | 3 | 4 |
| April 2, 2010 | June 23, 2013 | Sberbank of Russia | Head of Retail Risk Management of the Risk Department |
| June 24, 2013 | July 12, 2015 | Sberbank of Russia | Director of the Methodology and Risk Control Department |
| Participatory interest in the share capital of the issuing credit institution | | | 0 |
| Percentage of ordinary shares held in the issuing credit institution | | | 0 |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution | | | 0 |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution | | | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | | | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | | | 0 |
| Nature of any kinship to other members of bodies of the issuing credit institution for the oversight of its financial and economic activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, or the person holding the position (exercising the functions) of the sole executive body of the issuing credit institution | | none | |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state | | | none |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | | | none |
| Full name | 5. ALEKSEY MINENKO | | |
| Year of birth | 1968 | | |
| Education | Higher 1993 Lomonosov Moscow State University, Physics, Physicist | | |

| | | |
|--|------|---|
| | 1996 | Plekhanov Russian Academy of Economics; Finance and Credit, Economist |
| | 2004 | State University – Higher School of Economics, MBA Program |

Positions currently held

| Starting | organization | Position |
|---------------|--------------------|---|
| 1 | 2 | 3 |
| June 27, 2017 | Sberbank of Russia | Senior Managing Director, Deputy Chief Accountant, Deputy Head of the Accounting and Reporting Department |

Positions held in the past five years (in chronological order)

| Starting | to | organization | Position |
|--|-------------------|--------------------|---|
| 1 | 2 | 3 | 4 |
| May 27, 2010 | September 8, 2015 | Sberbank of Russia | Deputy Chief Accountant, Deputy Director of the Accounting and Reporting Department |
| September 9, 2015 | June 26, 2017 | Sberbank of Russia | Managing Director – Deputy Chief Accountant, Deputy Director of the Accounting and Reporting Department |
| Participatory interest in the share capital of the issuing credit institution | | | 0.00001% |
| Percentage of ordinary shares held in the issuing credit institution | | | 0 |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution | | | 0 |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution | | | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | | | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | | | 0 |
| Nature of any kinship to other members of bodies of the issuing credit institution for the oversight of its financial and economic activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, or the person holding the position (exercising the functions) of the sole executive body of the issuing credit institution | | none | |

| | |
|--|--|
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state | none |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | none |
| Full name | 6. YULIYA ISAKHANOVA |
| Year of birth | 1968 |
| Education | Higher 1990 Moscow Financial Institute Finance and Credit, Economist 2007 Higher School of Economics – National Research University, MBA (second degree) |

Positions currently held

| Starting | organization | Position |
|---------------|--------------------|--|
| 1 | 2 | 3 |
| July 24, 2015 | Sberbank of Russia | Senior Managing Director – Head of the Financial Control Directorate |

Positions held in the past five years (in chronological order)

| Starting | to | organization | Position |
|--|---------------|--------------------|---|
| 1 | 2 | 3 | 4 |
| June 16, 2009 | July 23, 2015 | Sberbank of Russia | Head of the Financial Control Directorate of the Finance Department |
| Participatory interest in the share capital of the issuing credit institution | | | 0.001% |
| Percentage of ordinary shares held in the issuing credit institution | | | 0.0006% |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution | | | 0 |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution | | | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | | | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | | | 0 |

| | |
|--|--|
| Nature of any kinship to other members of bodies of the issuing credit institution for the oversight of its financial and economic activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, or the person holding the position (exercising the functions) of the sole executive body of the issuing credit institution | none |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state | none |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | none |
| Full name | 7. TATIANA DOMANSKAYA |
| Year of birth | 1974 |
| Education | Higher 1995 Plekhanov Russian Academy of Economics; Finance and Credit, Economist |

Positions currently held

| Starting | organization | Position |
|-----------------|--------------------|---|
| 1 | 2 | 3 |
| January 1, 2015 | Sberbank of Russia | Executive Director – Head of the Division for Interaction with External Oversight Bodies of the Internal Audit Department |

Positions held in the past five years (in chronological order)

| Starting | to | organization | Position |
|--|-------------------|--------------------|--|
| 1 | 2 | 3 | 4 |
| October 2, 2006 | April 30, 2013 | Sberbank of Russia | Senior Economist, Senior Chief Auditor of the Internal Control, Inspection and Audit Department |
| May 1, 2013 | December 31, 2014 | Sberbank of Russia | Head of the Division for Interaction with External Controlling Authorities of the Internal Control, Inspection, and Audit Department |
| Participatory interest in the share capital of the issuing credit institution | | | 0 |
| Percentage of ordinary shares held in the issuing credit institution | | | 0 |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution | | | 0 |

| | | |
|--|------|---|
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution | | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | | 0 |
| Nature of any kinship to other members of bodies of the issuing credit institution for the oversight of its financial and economic activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, or the person holding the position (exercising the functions) of the sole executive body of the issuing credit institution | none | |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state | none | |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | none | |

Internal Audit Service of the Bank

| | |
|---------------|---|
| Full name | OLEG CHISTYAKOV |
| Year of birth | 1964 |
| Education | Higher 1986 Ordzhonikidze Moscow Management Institute Planning Engineer |

Positions currently held

| Starting | organization | Position |
|-----------------|--------------------|--|
| 1 | 2 | 3 |
| January 1, 2015 | Sberbank of Russia | Senior Managing Director – Director of the Internal Audit Department |

Positions held in the past five years (in chronological order)

| Starting | to | organization | Position |
|---|-------------------|--------------------|--|
| 1 | 2 | 3 | 4 |
| October 14, 2009 | December 31, 2014 | Sberbank of Russia | Director of the Internal Control, Inspection, and Audit Department |
| Participatory interest in the share capital of the issuing credit institution | | | 0.00005% |

| | |
|--|----------|
| Percentage of ordinary shares held in the issuing credit institution | 0.00005% |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution | 0 |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | 0 |
| Nature of any kinship to other members of bodies of the issuing credit institution for the oversight of its financial and economic activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, or the person holding the position (exercising the functions) of the sole executive body of the issuing credit institution | none |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state | none |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | none |

Internal Control Service of the Bank

| | |
|---------------|--|
| Full name | LARISA ZALOMIKHINA |
| Year of birth | 1973 |
| Education | Higher 1996 Moscow Institute of Physics and Technology Applied Mathematics and Physics, Engineer-Mathematician |

Positions currently held

| Starting | organization | Position |
|------------------|--------------------|--|
| 1 | 2 | 3 |
| December 1, 2014 | Sberbank of Russia | Senior Managing Director – Director of the Compliance Department |

Positions held in the past five years (in chronological order)

| Starting | to | organization | Position |
|--|-------------------|--|--|
| 1 | 2 | 3 | 4 |
| February 16, 2004 | December 18, 2012 | Troika Dialog Financial Broker Closed Joint-Stock Company (since September 4, 2012, SIB Financial Broker Closed Joint-Stock Company) | CEO |
| September 14, 2012 | December 18, 2012 | Sberbank of Russia | Deputy Director of the Compliance Department |
| December 19, 2012 | November 30, 2014 | Sberbank of Russia | Director of the Compliance Department |
| Participatory interest in the share capital of the issuing credit institution | | | 0 |
| Percentage of ordinary shares held in the issuing credit institution | | | 0 |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution | | | 0 |
| Interest in the share capital of subsidiaries and dependent companies of the issuing credit institution | | | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | | | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | | | 0 |
| Nature of any kinship to other members of bodies of the issuing credit institution for the oversight of its financial and economic activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, or the person holding the position (exercising the functions) of the sole executive body of the issuing credit institution | | none | |
| Information on administrative sanctions for violations pertaining to finances, taxes, and duties, the securities market or criminal sanctions (convictions) for economic crimes and/or for crimes against the state | | | none |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | | | none |

Risk Management Service
(group of structural business units of the Bank)

| | |
|---------------|---|
| Full name | ALEXANDER VEDYAKHIN |
| Year of birth | 1977 |
| Education | Higher 1999 Volgograd State Technical University, World Economics, Economist 2001 Candidate of Sciences (PhD) in Economics 2010 Russian Presidential Academy of National Economy and Public Administration, Banking MBA Program, Master of Business Administration |

Positions currently held (positions held over the last five years)

| Starting | organization | Position |
|---------------|--------------------|-----------------------|
| 1 | 2 | 3 |
| July 17, 2015 | Sberbank of Russia | Senior Vice President |

Positions held in the past five years (in chronological order)

| Starting | to | organization | Position |
|---|-------------------|---|--|
| 1 | 2 | 3 | 4 |
| April 29, 2008 | November 19, 2012 | Subsidiary Bank of Sberbank of Russia (Ukraine) | First Deputy Chairman of the Executive Board |
| December 17, 2012 | October 20, 2013 | Sberbank of Russia | Executive Director of the Risks Department |
| October 26, 2013 | July 16, 2015 | Sberbank of Russia | Managing Director of the Risk Block Management |
| Participatory interest in the share capital of the issuing credit institution | | | 0.00002% |
| Percentage of ordinary shares held in the issuing credit institution | | | 0.00002% |
| Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution | | | 0 |
| Participatory interest in the share (joint) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution | | | 0 |
| Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution | | | 0 |
| Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution | | | 0 |
| Nature of any kinship to other members of bodies of the issuing credit institution for control of its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, or the person holding the position of the sole executive body of the issuing credit institution | | none | |

| | |
|---|------|
| Information on administrative sanctions for violations pertaining to finances, taxes and duties, or the securities market or criminal sanctions (convictions) for economic crimes or for crimes against the state | none |
| Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were initiated, and/or one of the bankruptcy procedures stipulated by Russian Federation legislation on insolvency (bankruptcy) was commenced in relation to the said organizations. | none |

5.6. Information on the Amount of Remuneration, Benefits, and/or Compensation of Expenses Related to the Body of Control over Financial and Economic Activities of the Issuing Credit Institution

Payment of remuneration to members of the Audit Commission of the Bank and compensation of expenses connected with their participation in the work of this control body are made in the amount and under the procedure established by the Regulation on the Audit Commission, an internal document of Sberbank approved by the annual General Shareholders' Meeting of the Bank on June 6, 2014. For the performance of their duties, the Chairman of the Audit Commission is paid remuneration in the amount of RUB 1 million; the members of the Audit Commission are paid RUB 750,000 each.

The members of the Internal Audit Committee were paid remuneration for H1 2017 related to their participation in this oversight body of the Bank in the amount of RUB 2.5 million.

The amount of all payments accrued to members of the Audit Committee who are employees of the Bank for H1 2017 was RUB 22.6 million.

The amount of all payments accrued to the heads of risk management units, internal control units, and internal audit units for H1 2017 was RUB 31.8 million.

5.7. Information on the Number and Generalized Information on the Composition of the Personnel (Employees) of the Issuing Credit Institution and on Changes in the Number of Personnel (Employees) of the Issuing Credit Institution

| Indicator | H1 2017 |
|--|------------|
| Average number of employees | 249,961 |
| Total payroll for the reporting period, RUB thousand | 89,229,803 |
| Social benefits paid to employees for the reporting period, RUB thousand | 2,489,465 |

Information on employees exercising significant influence on the financial and business operations of the issuing credit institution (key employees)

Information on key employees is provided in paragraph 5.2.

The employees have established a trade union body.

5.8. Information on Any Liabilities of the Issuing Credit Institution to Employees (Workers) Related to the Possibility of Their Participation in the Share Capital of the Issuing Credit Institution

None.

VI. Information on Participants (Shareholders) of the Issuing Credit Institution and on Related-Party Transactions Performed by the Issuing Credit Institution

6.1. Information on the Total Number of Shareholders (Members) of the Issuing Credit Institution

As of July 1, 2017

| | |
|---|---------|
| Total number of persons with nonzero balances recorded in the register of shareholders of the issuing credit institution as of the end date of the reporting quarter: | 114,296 |
| Total number of nominal holders of shares of the issuing credit institution (without a central depository) | 8 |

Total number of persons included in the list of persons made by the nominal holder who are entitled to participate in the General Shareholders' Meeting of the issuing credit institution (another list of persons made for the purpose of exercising the rights attached to the issuing credit institution's shares, for the compilation of which the nominal holders of the issuing credit institution's shares disclosed data on the beneficiary owners of the shares of the issuing credit institution held by them), specifying the categories (types) of the issuing credit institution's shares whose holders were to be included in such a list

List of persons entitled to participate in the General Shareholders' Meeting of Sberbank (owners of ordinary shares)

total number of persons included in the list: 91,730

Date of the list: as of the end of the banking day on May 2, 2017

List of persons entitled to receive dividends

(owners of ordinary and preferred shares)

total number of persons included in the list: 114,581

Date of the list: June 14, 2017

| | |
|---|---|
| Information on the number of treasury shares recorded on the balance sheet of the issuing credit institution at the end of the reporting quarter, separately for each category (type) of shares | — |
| Information on the number of shares of the issuing credit institution belonging to controlled entities, separately for each category (type) of shares | — |

6.2. Information on Participants (Shareholders) of the Issuing Credit Institution Holding at Least 5 Percent of Its Share Capital or at Least 5 Percent of Its Ordinary Shares and Information on the Entities Controlling Them or, if None, on Participants (Shareholders) of Such Participants Holding at Least 20 Percent of Their Share Capital or at Least 20 Percent of Their Ordinary Shares

Information on persons who hold at least 5 percent of the share capital or at least 5 percent of ordinary shares of the issuing credit institution

As of July 1, 2017

| | |
|---|--|
| Full company name | The Central Bank of the Russian Federation |
| Short company name | Bank of Russia |
| Location | 12 Neglinnaya St., Moscow 107016, Russia |
| INN (if applicable) | 7702235133 |
| OGRN (if applicable) | 1037700013020 |
| Share of the participant (shareholder) of the issuing credit institution in the share capital of the issuing credit institution | 50% + 1 share |
| Percentage of ordinary shares held in the issuing credit institution | 52.32% |

Information on entities controlling a participant (shareholder) of the issuing credit institution that holds at least 5 percent of the share capital or at least 5 percent of the ordinary

shares of the issuing credit institution or, if none, on its participants (shareholders) that own at least 20 percent of its share (joint) capital (mutual investment fund) or at least 20 percent of its ordinary shares

In accordance with Art. 2 of Federal Law No. 86-FZ dated July 10, 2002, On the Central Bank of the Russian Federation (Bank of Russia), the share capital and other property of Bank of Russia is federal property.

Information on nominal shareholders in whose name shares of the issuing credit institution, which amount to at least 5 percent of its share capital or at least 5 percent of its ordinary shares, are registered in the register of shareholders

| | | |
|---|--|--|
| Full company name | Nonbanking credit institution joint-stock company National Settlement Depository | |
| Short name | NCO NSD JSC | |
| Location | 12, Spartakovskaya St., Moscow 105066 | |
| INN (Taxpayer Identification Number) | 7702165310 | |
| OGRN (Primary State Registration Number) | 1027739132563 | |
| Contact telephone | (495) 234-48-27 | |
| Fax | (495) 956-09-38 | |
| E-mail | pr@nsd.ru | |
| Information on the license for depository activity | | |
| Number | No. 045-12042-000100 | |
| Date of issue | as of February 19, 2009 | |
| Term of the license of a professional securities market participant | without limitation | |
| Name of the body that issued the license | FFMS of Russia | |
| Number of ordinary shares of the issuing credit institution registered in the register of shareholders of the issuing credit institution in the name of the central depository | 10,067,318,435 | |
| Number of preferred shares of the issuing credit institution registered in the register of shareholders of the issuing credit institution in the name of the central depository: | 880,341,934 | |
| Percentage of shares in the issuing credit institution's share capital registered in the register of shareholders of the issuing credit institution in the name of the central depository | 48.5% | |
| Percentage of ordinary shares of the issuing credit institution registered in the register of shareholders of the issuing credit institution in the name of the central depository | 46.6% | |

6.3. Information on the Share of Participation of a State or Municipal Entity in the Share Capital of the Issuing Credit Institution

As of July 1, 2017

The interest in the share capital of the issuing credit institution held as state (federal or of constituent entities of Russia) or municipal property: 0.01%

| | |
|--|--|
| The interest in the share capital of the issuing credit institution held as state (federal or of constituent entities of Russia) or municipal property | 0.0009% |
| Full company name (for commercial entity) or Name (for nonprofit entity) | Administration of the city of Yelets |
| Location | 127 Oktyabrskaya St., Yelets, Lipetsk Region 399770 |

| | | |
|---|--|--|
| Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of Russia, the constituent entity of Russia, or municipal authority. | No information | |
| Interest in the share capital of the issuing credit institution held as state (federal, property of constituent entities of Russia), municipal property: | 0.00004% | |
| Full company name (for commercial entity) or Name (for nonprofit entity) | Administration of Sereda Village Council | |
| Location | Tsentralnaya St., the village of Sereda, Shakhovskoy District, Moscow Region 143721 | |
| Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of Russia, the constituent entity of Russia, or municipal authority. | No information | |
| Interest in the share capital of the issuing credit institution held as state (federal, property of constituent entities of Russia), municipal property: | 0.0004% | |
| Full company name (for commercial entity) or Name (for nonprofit entity) | Administration of Solnechnogorsk Municipal District of the Moscow Region | |
| Location | 2 Bankovskaya St., Solnechnogorsk, Solnechnogorsk District, Moscow Region 141500 | |
| Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of Russia, the constituent entity of Russia, or municipal authority. | No information | |
| Interest in the share capital of the issuing credit institution held as state (federal, property of constituent entities of Russia), municipal property: | 0.0002% | |
| Full company name (for commercial entity) or Name (for nonprofit entity) | Administration of the Moskovsky District of Nizhny Novgorod | |
| Location | 100 Beryozovskaya St., Nizhny Novgorod 603950 | |

| | | |
|---|--|--|
| Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of Russia, the constituent entity of Russia, or municipal authority. | No information | |
| Interest in the share capital of the issuing credit institution held as state (federal, property of constituent entities of Russia), municipal property: | 0.0005% | |
| Full company name (for commercial entity) or Name (for nonprofit entity) | Finance Department for Tyazhinsky District | |
| Location | 1A Sovetskaya St., the settlement of Tyazhinsky, Kemerovo Region 652240 | |
| Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of Russia, the constituent entity of Russia, or municipal authority. | No information | |
| Interest in the share capital of the issuing credit institution held as state (federal, property of constituent entities of Russia), municipal property: | 0.00001% | |
| Full company name (for commercial entity) or Name (for nonprofit entity) | Yashkino District Administration | |
| Location | 14 Suvorova St., Yashkino, Kemerovo Region 652030 | |
| Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of Russia, the constituent entity of Russia, or municipal authority. | No information | |
| Interest in the share capital of the issuing credit institution held as state (federal, property of constituent entities of Russia), municipal property: | 0.00001% | |
| Full company name (for commercial entity) or Name (for nonprofit entity) | Administration of Mozhginsky District Municipal Entity | |
| Location | 4 Vishurskaya St., the village of Mozhga, Mozhga District, Republic of Udmurtia 427790 | |

| | | |
|---|--|--|
| Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of Russia, the constituent entity of Russia, or municipal authority. | No information | |
| Interest in the share capital of the issuing credit institution held as state (federal, property of constituent entities of Russia), municipal property: | 0.000004% | |
| Full company name (for commercial entity) or Name (for nonprofit entity) | Municipal Administration of Khadyzhensk, Apsheronsk District | |
| Location | 33 Shkolnaya St., Khadyzhensk, Apsheronsk District, Krasnodar Krai 352680 | |
| Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of Russia, the constituent entity of Russia, or municipal authority. | No information | |
| Interest in the share capital of the issuing credit institution held as state (federal, property of constituent entities of Russia), municipal property: | 0.0007% | |
| Full company name (for commercial entity) or Name (for nonprofit entity) | Municipal Property Department of Guryevsk Municipal District Administration | |
| Location | 15 Lenina St., Guryevsk, Kaliningrad Region 238300 | |
| Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of Russia, the constituent entity of Russia, or municipal authority. | No information | |
| Interest in the share capital of the issuing credit institution held as state (federal, property of constituent entities of Russia), municipal property: | 0.00005% | |
| Full company name (for commercial entity) or Name (for nonprofit entity) | Administration of Porkhov District, Pskov Region | |
| Location | 14 Prospekt Lenina, Porkhov, Pskov Region 182620 | |

| | | |
|---|---|--|
| Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of Russia, the constituent entity of Russia, or municipal authority. | No information | |
| Interest in the share capital of the issuing credit institution held as state (federal, property of constituent entities of Russia), municipal property: | 0.000004% | |
| Full company name (for commercial entity) or Name (for nonprofit entity) | Property Management Committee of the Ministry of Land and Property Relations of the Republic of Bashkortostan for Zianchurinsky District | |
| Location | 68 Oktyabrskoy Revolyutsii St., the village of Isyangulovo, Zianchurinsky District, Republic of Bashkortostan 453380 | |
| Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of Russia, the constituent entity of Russia, or municipal authority. | No information | |
| Interest in the share capital of the issuing credit institution held as state (federal, property of constituent entities of Russia), municipal property: | 0.000004% | |
| Full company name (for commercial entity) or Name (for nonprofit entity) | Bolsherechensky District Agriculture and Food Administration Department | |
| Location | 1 Krasnoarmeyskaya St., the settlement of Bolsherechye 646420 | |
| Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of Russia, the constituent entity of Russia, or municipal authority. | No information | |
| Interest in the share capital of the issuing credit institution held as state (federal, property of constituent entities of Russia), municipal property: | 0.0007% | |
| Full company name (for commercial entity) or Name (for nonprofit entity) | Municipal Property Management Committee of the Oktyabrsky District Administration | |
| Location | 42 Lenina St., the settlement of Oktyabrskoye, Tyumen Region 628100 | |

| | | |
|---|---|--|
| Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of Russia, the constituent entity of Russia, or municipal authority. | No information | |
| Interest in the share capital of the issuing credit institution held as state (federal, property of constituent entities of Russia), municipal property: | 0.0007% | |
| Full company name (for commercial entity) or Name (for nonprofit entity) | Zavodoukovsk City District Property Relations Committee | |
| Location | 27 Beregovaya St., Zavodoukovsk, Tyumen Region 627140 | |
| Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of Russia, the constituent entity of Russia, or municipal authority. | No information | |
| Interest in the share capital of the issuing credit institution held as state (federal, property of constituent entities of Russia), municipal property: | 0.004% | |
| Full company name (for commercial entity) or Name (for nonprofit entity) | Department of Municipal Property of the Administration of Nefteyugansk | |
| Location | Microdistrict 5, Building 6, Office 73, Nefteyugansk, Khanty-Mansi Autonomous Okrug-Yugra, Tyumen Region 628301 | |
| Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of Russia, the constituent entity of Russia, or municipal authority. | No information | |
| Interest in the share capital of the issuing credit institution held as state (federal, property of constituent entities of Russia), municipal property: | 0.0003% | |
| Full company name (for commercial entity) or Name (for nonprofit entity) | Zvenigorod Urban District, a municipal entity represented by the Administration of the Zvenigorod Urban District | |
| Location | 28 Lenina St., Zvenigorod, Moscow Region 143180, Russia | |

| | | |
|---|--|--|
| Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of Russia, the constituent entity of Russia, or municipal authority. | No information | |
| Interest in the share capital of the issuing credit institution held as state (federal, property of constituent entities of Russia), municipal property: | 0.00002% | |
| Full company name (for commercial entity) or Name (for nonprofit entity) | Economics and Property Relations Committee of Nerchinsk Municipal District Administration, Zabaykalsky Krai | |
| Location | 3 Shilova St., Nerchinsk, Zabaykalsky Krai 673400, Russia | |
| Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of Russia, the constituent entity of Russia, or municipal authority. | No information | |
| Interest in the share capital of the issuing credit institution held as state (federal, property of constituent entities of Russia), municipal property: | 0.00009% | |
| Full company name (for commercial entity) or Name (for nonprofit entity) | Vvedenskoye Village Administration | |
| Location | the village of Vvedenskoye, Odintsovo District, Moscow Region 149099, Russia | |
| Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of Russia, the constituent entity of Russia, or municipal authority. | No information | |
| Interest in the share capital of the issuing credit institution held as state (federal, property of constituent entities of Russia), municipal property: | 0.00009% | |
| Full company name (for commercial entity) or Name (for nonprofit entity) | Yershovo Village Administration | |
| Location | Yershovo Settlement, Odintsovo District, Moscow Region 143095 | |

| | | |
|---|---|--|
| Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of Russia, the constituent entity of Russia, or municipal authority. | No information | |
| Interest in the share capital of the issuing credit institution held as state (federal, property of constituent entities of Russia), municipal property: | 0.00002% | |
| Full company name (for commercial entity) or Name (for nonprofit entity) | Karinskoye Village Administration | |
| Location | Karinskoye Post Office, Odintsovo District, Moscow Region 143097 | |
| Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of Russia, the constituent entity of Russia, or municipal authority. | No information | |
| Interest in the share capital of the issuing credit institution held as state (federal, property of constituent entities of Russia), municipal property: | 0.0007% | |
| Full company name (for commercial entity) or Name (for nonprofit entity) | Naro-Fominsk Municipal District Administration Property Management Committee | |
| Location | 5 Marshala Zhukova St., Naro-Fominsk, Moscow Region 143300 | |
| Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of Russia, the constituent entity of Russia, or municipal authority. | No information | |
| Interest in the share capital of the issuing credit institution held as state (federal, property of constituent entities of Russia), municipal property: | 0.00004% | |
| Full company name (for commercial entity) or Name (for nonprofit entity) | Novofedorovo Village Council | |
| Location | No information | |

| | | |
|---|--|--|
| Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of Russia, the constituent entity of Russia, or municipal authority. | No information | |
| Interest in the share capital of the issuing credit institution held as state (federal, property of constituent entities of Russia), municipal property: | 0.0002% | |
| Full company name (for commercial entity) or Name (for nonprofit entity) | Resort city of Sochi Municipal District represented by Sochi Administration Property Relations Department | |
| Location | 26a Sovetskaya St., Sochi 354061 | |
| Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of Russia, the constituent entity of Russia, or municipal authority. | No information | |
| Interest in the share capital of the issuing credit institution held as state (federal, property of constituent entities of Russia), municipal property: | 0.0001% | |
| Full company name (for commercial entity) or Name (for nonprofit entity) | Mari El Republic State Property Ministry | |
| Location | 39 Panfilova St., Yoshkar-Ola, Mari El Republic 424003 | |
| Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of Russia, the constituent entity of Russia, or municipal authority. | No information | |
| Interest in the share capital of the issuing credit institution held as state (federal, property of constituent entities of Russia), municipal property: | 0.00002% | |
| Full company name (for commercial entity) or Name (for nonprofit entity) | Municipal Entity Yugorsk City District represented by the Department of Municipal Property and Urban Development of the Administration of the city of Yugorsk | |
| Location | 11 Sorok Let Pobedy St., Yugorsk, Khanty-Mansi Autonomous District – Yugra, Tyumen Region 628260 | |
| Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of | No information | |

| | |
|---|---|
| Russia, the constituent entity of Russia, or municipal authority. | |
| Interest in the share capital of the issuing credit institution held as state (federal, property of constituent entities of Russia), municipal property: | 0.00004% |
| Full company name (for commercial entity) or Name (for nonprofit entity) | Property Relations Department of Gelendzhik Resort City Municipal District |
| Location | 1 Revolyutsionnaya St., Gelendzhik, Krasnodar Krai 353461 |
| Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing the functions of a participant (shareholder) of the issuing credit institution on behalf of Russia, the constituent entity of Russia, or municipal authority. | No information |

6.4. Information on Restrictions on Participation in the Share Capital of the Issuing Credit Institution

In accordance with the Charter of the issuing credit institution, a single shareholder may own: No restrictions.

In accordance with Federal Law No. 86-FZ dated July 10, 2002, On the Central Bank of the Russian Federation (Bank of Russia), at least 50 percent plus one voting share of Sberbank (a controlling stake) shall be owned by Bank of Russia.

The Bank of Russia's interest in the share capital of Sberbank may be reduced or disposed of to less than 50 percent plus one voting share on the basis of Federal Law.

Total par value of shares that may be held by one shareholder under the Charter of the issuing credit institution

No restrictions.

Maximum number of votes granted to one shareholder in accordance with the Charter of the issuing credit institution

No restrictions.

Restrictions on the interest of foreign persons in the share capital of the issuing credit institution established by the laws of Russia and other regulatory legal acts of Russia

No restrictions.

Other restrictions related to interest in the share capital of the issuing credit institution

No borrowed funds, funds from the federal budget or state nonbudget funds, free cash, or other property items under the jurisdiction of federal government bodies may be used to form the share capital of the issuing credit institution, except in cases provided for by the laws of Russia; funds from the budgets of constituent entities of Russia, local budgets, free cash, or other property items under the jurisdiction of government bodies of constituent entities of Russia and local government bodies may be used to form the share capital of the issuing credit institution based on the legislative act of a constituent entity of Russia or the decision of a local government authority, respectively.

Furthermore, the acquisition (except in the case of acquisition of shares when the credit institution was established) and/or receipt for trust management of more than 1 percent of shares of the issuing credit institution as a result of one or several transactions by a legal entity or individual requires notification of Bank of Russia, and of more than 10 percent, the preliminary approval of Bank of Russia.

The preliminary approval of Bank of Russia is also required in the case of the acquisition of:

- 1) More than 10% of shares of the credit institution but not more than 25% of shares
- 2) More than 25% of shares of the credit institution but not more than 50% of shares

3) More than 50% of shares of the credit institution but not more than 75% of shares

4) More than 75% of shares of the credit institution

The preliminary approval of Bank of Russia is also required when, as a result of one or several transactions, a legal entity or individual, directly or indirectly (through third parties), establishes control in respect to shareholders (participants) of the credit institution holding more than 10 percent of the shares of the credit institution.

The above requirements also apply to instances of acquisition of more than 1 percent of shares of the credit institution, more than 10 percent of shares of the credit institution, and/or establishing control in respect to shareholders (participants) of the credit institution by a group of persons recognized as such in accordance with Federal Law No. 135-FZ dated July 26, 2006, On Protection of Competition.

Unitary state enterprises are forbidden to act as founders (participants) of credit institutions.

The Charter of the Bank does not provide for other restrictions on participation in the share capital of Sberbank.

6.5. Information on Changes in the Composition and Share of Interest of Shareholders (Participants) of the Issuing Credit Institution That Own at Least 5 Percent of Its Share Capital or at Least 5 Percent of Its Ordinary Shares

Composition of shareholders in the issuing credit institution holding at least 5 percent of its share capital or at least 5 percent of its ordinary shares as of the record date of the list of persons entitled to participate in each General Shareholders' Meeting of the issuing credit institution held in the last completed reporting year preceding the end date of the reporting quarter and in the period from the start date of the current year until the end date of the reporting quarter according to the list of persons entitled to participate in each of such meetings

| No. | Full company name (name) of the shareholder or full name | Short company name of the shareholder | Location | OGRN (if applica ble) | INN (if applicab le) | Participatory interest in the share capital of the issuing credit institution, % | Percentage of ordinary shares held in the issuing credit institution, % |
|--|--|--|---|--------------------------------|----------------------------|---|--|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| Date of the list of persons entitled to attend the annual General Shareholders' Meeting of Sberbank as of the end of 2015: April 14, 2016 <i>Shareholders who owned at least 5 percent of the share capital or at least 5 percent of Sberbank's ordinary shares as of April 14, 2016</i> | | | | | | | |
| 1 | Central Bank of the Russian Federation | Bank of Russia | 12 Neglinnay a St., Moscow 107016 | 10377 00013 020 | 770223 5133 | 50% + 1 share | 52.32% |
| Date of the list of persons entitled to attend the annual General Shareholders' Meeting of Sberbank as of the end of 2016: May 2, 2017 <i>Shareholders who owned at least 5 percent of the share capital or at least 5 percent of Sberbank's ordinary shares as of May 2, 2017</i> | | | | | | | |
| 1 | Central Bank of the Russian Federation | Bank of Russia | 12 Neglinnay a St., Moscow 107016 | 10377 00013 020 | 770223 5133 | 50% + 1 share | 52.32% |

6.6. Information on Related-Party Transactions Settled by the Issuing Credit Institution

| Indicator | Reporting period: Q2 2017 | |
|-----------|---------------------------|--|
| | Total number | Total amount in monetary equivalent, RUB thousand |
| 1 | 2 | 3 |

| | | |
|--|---|---------------|
| Non-arm's length transactions settled by the issuing credit institution during the reporting period requiring approval by an authorized management body of the issuing credit institution | 8 | 26,027,185.94 |
| Non-arm's length transactions completed by the issuing credit institution during the reporting period approved by the General Meeting of Members (Shareholders) of the issuing credit institution | 1 | 36,600.0 |
| Non-arm's length transactions completed by the issuing credit institution during the reporting period approved by the Board of Directors (Supervisory Board) of the issuing credit institution | 5 | 20,306,095.94 |
| Non-arm's length transactions completed by the issuing credit institution during the reporting period requiring approval that were not approved by an authorized management body (supervisory board) of the issuing credit institution | 2 | 5,684,490.0 |

Information on each non-arm's length transaction (group of related transactions) with regard to which the decision to approve it was not made by the Board of Directors (Supervisory Board) or by the General Meeting of Shareholders (Members) of the issuing credit institution

| Date of transaction | Subject matter and other material terms of transaction | Party interested in the transaction, grounds for recognizing the interest* | Amount of the transaction (RUB thousand), the period for performing the obligations under the transaction, and information on the performance of such obligations** | Circumstances explaining the absence of decision on approval of the transaction by the management body | Other information on the transaction |
|---------------------|---|---|---|--|--------------------------------------|
| 1 | 2 | 3 | 4 | 5 | 6 |
| May 15, 2017 | FX forward with the State Corporation Bank for Development and Foreign Economic Affairs (Vnesheconombank) | Siluanov, Anton Germanovich (a member of the Supervisory Board at Sberbank and at Vnesheconombank at the moment the transaction was executed) | RUB 2,858,200.0 thousand, expiry date: February 5, 2018, 0.013% of the book value of assets SBERBANK | The transaction is in the process of approval by the Supervisory Board SBERBANK | — |
| May 16, 2017 | FX forward with the State Corporation Bank for Development and Foreign Economic Affairs (Vnesheconombank) | Siluanov, Anton Germanovich (a member of the Supervisory Board at Sberbank and at Vnesheconombank at the moment the transaction was executed) | RUB 2,826,290.0 thousand, expiry date: February 5, 2018, 0.013% of the book value of assets SBERBANK | The transaction is in the process of approval by the Supervisory Board SBERBANK | — |

* Full name of the individual recognized in accordance with the laws of Russia as a party interested in the transaction.

** The amount of the transaction is specified in monetary terms as a percentage of the book value of assets of the Bank as of the date of the end of the last completed reporting period (May 1, 2017) preceding the date of the transaction.

6.7. Information on the Amount of Accounts Receivable

The structure of accounts receivable of the issuing credit institution as of the end date of the last completed reporting year and as of the end date of the reporting period consisting of 6 months of the current year

| No. | Indicator | Indicator value, RUB thousand |
|-----|--|-------------------------------|
| | | July 1, 2017 |
| 1 | Deposits with Bank of Russia | 0 |
| 2 | including overdue settlements | 0 |
| 3 | Loans and deposits with credit institutions | 1,223,948,039 |
| 4 | including overdue settlements | 0 |
| 5 | Loans and deposits with nonresident banks | 495,794,743 |
| 6 | including overdue settlements | 50,773,228 |
| 7 | Settlements with customers on factoring and forfeiting operations | 0 |
| 8 | Settlements with currency and stock exchanges | 55,316,278 |
| 9 | including overdue settlements | 0 |
| 10 | Investments in debt securities | 2,409,738,541 |
| 11 | including overdue settlements | 900,883 |
| 12 | Settlements on taxes and charges | 626,655 |
| 13 | Payables to staff, including settlements with employees related to labor remuneration and out-of-pocket expenses | 1,750,891 |
| 14 | Settlements with suppliers, contractors, and buyers | 43,081,747 |
| 15 | Settlements on trust management | 0 |
| 16 | Other accounts receivable | 86,771,576 |
| 17 | including overdue payables | 37,360,968 |
| 18 | Total | 4,317,028,086 |
| 19 | including overdue payables | 92,459,455 |

Information on debtors accounting for at least 10 percent of the total accounts receivable of the issuing credit institution included in the issuing credit institution's accounts receivable

As of July 1, 2017

| | | |
|---|---|--------------|
| Full company name | Ministry of Finance of the Russian Federation | |
| Short company name | Ministry of Finance of Russia | |
| Location | 9 Ilyinka St., Moscow 109097 | |
| INN (if applicable): | 7710168360 | |
| OGRN (if applicable): | 1037739085636 | |
| Debt amount | 1,251,663,577 | RUB thousand |
| Overdue debt amount and terms (interest rate, penalties, fines) | — | |

| | | |
|---|---|--------------|
| Full company name | National Clearing Center Bank (Joint-Stock Company) | |
| Short company name | NCC Bank (JSC) | |
| Location | 13 Bolshoy Kislovsky Pereulok, Moscow 125009 | |
| INN (if applicable): | 7750004023 | |
| OGRN (if applicable): | 1067711004481 | |
| Debt amount | 707,150,035 | RUB thousand |
| Overdue debt amount and terms (interest rate, penalties, fines) | — | |

These debtors **are not** affiliates of the issuing credit institution.

VII. Accounting (Financial) Statements of the Issuing Credit Institution and Other Financial Information

7.1. Annual Accounting (Financial) Statements of the Issuing Credit Institution

a) Annual accounting (financial) statements for the last completed reporting year prepared in accordance with the laws of Russia

| No. | Name of reporting form | Number of appendix to the quarterly report |
|-----|---|--|
| 1 | 2 | 3 |
| 1 | The Annual Accounting (Financial) Statements of Sberbank for 2016 (prepared in accordance with Bank of Russia Ordinances No. 3054-U and No. 3081-U) and the audit report are disclosed in the quarterly report for Q1 2017. | — |

b) Annual financial statements prepared in accordance with internationally accepted principles

| No. | Name of reporting form | Number of appendix to the quarterly report |
|-----|------------------------|--|
| 1 | 2 | 3 |
| — | none | — |

7.2. Interim Accounting (Financial) Statements of the Issuing Credit Institution

a) Interim accounting (financial) statements prepared in accordance with the laws of Russia

| No. | Name of reporting form | Number of appendix to the quarterly report |
|-----|--|--|
| 1 | 2 | 3 |
| 1 | Interim Accounting (Financial) Statements for H1 2017 and the auditor's report ¹⁸ . | — |

b) Interim financial statements prepared in accordance with internationally accepted principles

| No. | Name of reporting form | Number of appendix to the quarterly report |
|-----|------------------------|--|
| 1 | 2 | 3 |
| — | none | — |

7.3. Consolidated Financial Statements of the Issuing Credit Institution

a) Annual consolidated financial statements of the issuing credit institution for the last completed reporting year

| No. | Name of reporting form | Number of appendix to the quarterly report |
|-----|---|--|
| 1 | 2 | 3 |
| 1 | The Annual Consolidated Financial Statements of Sberbank for 2016 and Auditor's Report are disclosed in the quarterly report for Q1 2017. | — |

¹⁸ As of the date of disclosure of Sberbank's Q2 2017 quarterly report, the Bank's auditor JSC PricewaterhouseCoopers Audit is auditing the interim accounting (financial) statements of Sberbank for H1 2017 prepared in accordance with Bank of Russia Directive No. 3081-U dated October 25, 2013, On Disclosures by Credit Institutions of Information on Their Operations (the "Directive"). In accordance with the Instruction, in the event of an audit, the interim accounting (financial) statements of large credit institutions with a broad network of divisions (which include Sberbank) are disclosed within 50 days after the balance sheet date.

The disclosure of the interim accounting (financial) statements of Sberbank for H1 2017 with the auditor's report as well as the redisclosure of the quarterly report of Sberbank for Q2 2017 with the inclusion of the said statements and analytical information prepared on the basis of the statements will be made within 2 business days after the signing of the audit report. The planned date of signing of the audit report is August 30, 2017.

Standards (rules) in accordance with which the annual consolidated financial statements were prepared

International Financial Reporting Standards (IFRS)

b) Interim consolidated financial statements (for 6 or 3 and 9 months of the current year)

| No. | Name of reporting form | Number of appendix to the quarterly report |
|-----|---|--|
| 1 | 2 | 3 |
| 1 | Condensed Interim Consolidated Statements under IFRS for 3 months of 2017 (as of March 31, 2017) and the Audit Report on the results of review. | Annex No. 1 |

7.4. Information on the Accounting Policy of the Issuing Credit Institution

Main provisions of the accounting policy of the issuing credit institution defined independently by the issuing credit institution in accordance with Russian laws on accounting and approved by the order or directive of the person responsible for the organization and the state of accounting in the issuing credit institution

No amendments have been introduced to the Accounting Policy of Sberbank in Q2 2017 (the current revision of the Accounting Policy is provided in Appendix No. 2 to the quarterly report).

The most recent amendments to the Accounting Policy for the purposes of accounting were introduced for the year 2017, namely:

- The amendments introduced to Bank of Russia Regulation No. 385-P dated July 16, 2012, On the Accounting Rules in Credit Institutions Located in Russia, and Bank of Russia Ordinance No. 4065-U dated July 8, 2016, mainly concerning accounting organization issues, have been taken into account.
- Amendments have been introduced concerning the transition of Sberbank to a unified balance sheet; starting January 1, 2017, Sberbank will generate a unified balance sheet and a unified trial balance sheet for the operations of its headquarters and branches located in Russia. A separate balance sheet and trial balance sheet will be prepared for the operations of the branch in India.
- In respect to income/expenses, it has been clarified that when reclassifying loans and other assets, including claims, from quality category I–III to IV and V, a commission classified as interest income shall be accrued on the reclassification date for the period from the date of the last payment/accounting to the reclassification date (inclusive) and shall be reflected in the correspondence with the accounts of claims under other operations. In the event of reclassification of loans and other assets to quality categories I–III, the fee and commission income due shall be recognized in the accounting books in accordance with Bank of Russia Regulation No. 446-P.
- In respect to property, the procedure for assessment and writing-off as expenses has been updated for certain categories of inventory.
- Starting February 1, 2017, the fee for early repayment of loans granted (received) shall be accounted in interest income (expenses).

The Accounting Policy of Sberbank defines the general accounting methodology in accordance with Federal Law No. 402-FZ dated June 12, 2011, On Accounting, with a view to ensuring the preparation of accurate information on the Bank's performance.

In accordance with Article 57 of Federal Law No. 86-FZ dated July 10, 2002, On the Central Bank of the Russian Federation (Bank of Russia), Bank of Russia establishes mandatory rules for credit institutions on banking operations, accounting and reporting, execution and submission of accounting (financial) and statistical statements and other information required by federal law.

In its activities, Sberbank is guided by Federal Law No. 395-1 dated December 2, 1990, On Banks and Banking Activities, with all subsequent amendments and additions (the "Federal Law On Banks and Banking Activities"), Federal Law No. 402-FZ dated December 6, 2011, On Accounting, other laws and regulatory acts effective within Russia, Bank of Russia ordinances, the Charter of the Bank, and the resolutions adopted by the Executive Board of the Bank.

The accounting policy of the Bank is based on Bank of Russia Regulation No. 385-P dated July 16, 2012, On the Rules for Accounting by Credit Institutions Located within Russia (the "Bank

of Russia Regulation No. 385-P")¹⁹, other documents of Bank of Russia regulating accounting and reporting, and accounting provisions (standards) ensuring the uniform recording of banking operations in the balance-sheet accounts.

The Accounting Policy is binding on all Sberbank business units.

The Accounting Policy of Sberbank is applied consistently from year to year.

Changes in the accounting policy may be made under the following conditions:

- Changes in the requirements established by Russian laws on accounting or federal and/or industry standards

- Development or selection of a new method of accounting whose application improves the quality of information about the object of accounting

- Material change in the business environment of the economic entity

To ensure the comparability of the accounting (financial) statements for a number of years, a change in accounting policy is made as of the beginning of the reporting year, unless otherwise determined by the cause of such change.

When maintaining accounting records, the following requirements shall be observed:

- Complete recording of all cash, settlement, credit, and other banking transactions executed in the reporting period

- Rational and correct accounting, given the local conditions and volume of work executed, based on a comprehensive automated accounting system for banking and other transactions

- Analytical accounting data shall correspond to turnovers and balances on synthetic accounts

- Timely recording of income earned and expenses made and summarization of the results of operations in accordance with the applicable laws and requirements of Bank of Russia

- Making settlements on the instructions of customers and business and other transactions of the Bank in accordance with the requirements of Bank of Russia

- Oversight of the execution of regulations and instructions on the procedure for the storage and transfer of cash, securities, and bank valuables

- All economic operations and inventory results are subject to timely reflection in accounts with no omissions or deletions

- Prudence, or conservatism—that is, ensuring greater willingness to recognize expenses and liabilities in accounting than possible income and assets, not allowing the creation of hidden provisions (deliberate understatement of assets or income and deliberate overstatement of liabilities or expenses)

- Prevalence of essence over form (reflection of transactions in accordance with their economic essence rather than legal form)

- Understandability (for a qualified user, the statements shall contain all the necessary clarifications and interpretation)

- Materiality (the statements shall ensure reliable reflection of information essential for decision making)

- Comparability (comparability of data for various periods)

- Reliability (the statements shall not contain any material omissions and shall not mislead users)

To be reliable, the statements must:

- accurately reflect all transactions, assets, liabilities, and financial results;
- be prepared with prevalence of substance over form;
- be neutral (free from a subjective, biased approach);
- be conservative;
- be complete (omission of certain facts can make reporting unreliable).

7.5. Information on the Total Value of Exports and the Share of Exports in Total Sales

None

7.6. Information on Material Changes in the Property of the Issuing Credit Institution after the End of the Last Completed Reporting Year

During the 12 months before the end of Q2 2017, there were no material changes in the structure of immovable property.

¹⁹ On April 3, 2017, Bank of Russia Regulation No. 385-P became invalid in connection with the entry into force of Bank of Russia Regulation No. 579-P of February 27, 2017, On the Plan of Accounts for Credit Organizations and the Procedure for its Application.

7.7. Information on the Participation of the Issuing Credit Institution in Legal Proceedings if Such Participation Could Have a Significant Impact on the Financial and Economic Activities of the Issuing Credit Institution

| No. | Case No. | Claimant's name | Subject of dispute, claims | Amount in dispute | Lawsuits filed, stage of legal proceedings, name of court, outcome |
|-----|---------------|-----------------|--|-------------------|--|
| 1 | 2 | 3 | 4 | 5 | 6 |
| 1 | A40-3903/2017 | Transneft PJSC | A statement of claim against Sberbank for the invalidation of a transaction (FX barrier option) and the enforcement of its invalidity (the amount at risk is RUB 66,954,098,100) | 0 | Arbitration Court of Moscow The claim has been satisfied in full. The claim is now being appealed. |

VIII. Additional Information on the Issuing Credit Institution and Its Outstanding Issue-Grade Securities

8.1. Additional Information on the Issuing Credit Institution

8.1.1. Information on the amount and structure of the share capital of the issuing credit institution

As of July 1, 2017

| | | |
|---|------------|--------------|
| Amount of the share capital of the issuing credit institution as of the end date of the reporting quarter | 67,760,844 | RUB thousand |
|---|------------|--------------|

| Shares that make up the share capital of the issuing credit institution | Total par value, RUB thousand | Percentage of shares in share capital, % |
|---|-------------------------------|--|
| 1 | 2 | 3 |
| Common shares | 64,760,844 | 95.6 |
| Preferred shares | 3,000,000 | 4.4 |

The circulation of shares of Sberbank outside Russia is arranged through circulation of depositary securities (securities of a foreign issuer certifying the rights in respect to such shares of the Russian issuer).

Category (type) of shares whose circulation has been arranged outside Russia
Ordinary registered uncertificated shares of Sberbank

| | |
|---|------------------|
| <i>Percentage of shares whose circulation has been arranged outside Russia out of the total number of shares of the corresponding category (type)</i> | up to 25 percent |
|---|------------------|

Brief description of the program (type of program) for the issue of depositary securities of a foreign issuer certifying the rights to shares of the corresponding category (type)

Tier I American Depositary Shares Program (Tier I ADS)

Rule 144A Global Depositary Receipts Program (Rule 144A GDR)

Information on the foreign issuer whose depositary securities certify the rights with regard to the shares of the issuing credit institution of the corresponding category (type)

| | |
|--------------------------------|--|
| Name | JPMorgan Chase Bank, National Association |
| Location of the foreign issuer | 4 New York Plaza, Floor 12, New York, NY 10004 |

Information on the authorization granted by Bank of Russia and/or an authorized body of state power (authorized government body) to place and/or arrange the circulation of shares of the issuing credit institution of the corresponding category (type) outside Russia

The authorization of the Russian Federal Financial Markets Service to arrange the circulation of ordinary registered uncertificated shares of Sberbank in the amount of not more than 25 percent of the total number of outstanding ordinary shares of the bank outside Russia was obtained on June 15, 2011.

Name of the foreign organizer(s) of trading through which the shares of the issuing credit institution (depositary securities certifying the rights in respect to the shares of the issuing credit institution) are circulating (if such circulation exists)

London Stock Exchange, address: 10 Paternoster Square, London EC4M 7LS, England;
Frankfurt Stock Exchange, Location: Mergenthalerallee 61, 65760 Eschborn, Germany

Other information on arrangement of the circulation of shares of the issuing credit institution outside Russia to be indicated by the issuing credit institution at its own discretion

ADSs are traded on the London Stock Exchange under the stock ticker symbol "SBER," in the Entry Standard segment of the Frankfurt Stock Exchange, and on the U.S. OTC market.

8.1.2. Information on changes in the amount of the share capital of the issuing credit institution

Information on changes in the amount of the share capital of the issuing credit institution in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter

In 2016 and during Q2 2017, there were no changes to the amount of share capital.

8.1.3. Information on the procedure for convening and holding a meeting of the highest management body of the issuing credit institution

Name of the highest management body of the issuing credit institution

Sberbank General Shareholders' Meeting.

Procedure for notifying the shareholders (participants) about a meeting of the highest management body of the issuing credit institution

The notice of the General Shareholders' Meeting is published/posted in the manner and within the time period determined in the Charter of the Bank in a printed medium and on the website (www.sberbank.com) in Russian and English.

Persons (bodies) entitled to convene (demand) an extraordinary meeting of the highest management body of the issuing credit institution and the procedure for submitting (making) such demands

An Extraordinary General Shareholders' Meeting is held by resolution of the Supervisory Board of the Bank at its own initiative or at the request of the Audit Commission of the Bank or the Audit Organization as well as at the request of (a) shareholder(s) owning at least 10 percent of the bank's voting shares as of the date of submission of such a demand.

A proposal to include items in the agenda of the extraordinary General Shareholders' Meeting shall contain the wording of each suggested item, and may also contain the wording of resolutions on each item.

The proposals shall specify the full name (including patronymic, if applicable) or title of the shareholder (shareholders) that made them as well as the quantity and category of the shares belonging to them.

A proposal to nominate candidates shall contain the full name (including patronymic, if applicable) of the candidate, identification document details (series and/or No. of the document, date and place of its issue, issuing body), the name of the body the candidate is nominated to and may also contain other information about the candidate.

A shareholder whose rights to shares are accounted by a nominal holder shall attach an extract from the shareholder's depo account to its proposal submitted to the Bank to confirm the number of voting shares of the Bank belonging to such shareholder.

Procedure for determining the date of the meeting of the highest management body of the issuing credit institution

Sberbank's Annual General Shareholders' Meeting shall be held not earlier than 2 months and not later than 6 months after the end of the reporting year.

Persons entitled to submit proposals to the agenda of the meeting of the highest management body of the issuing credit institution and the procedure for submitting such proposals

Shareholder(s) holding in the aggregate at least 2% of voting shares may submit items to the agenda of the annual General Shareholders' Meeting and nominate candidates to the Bank's Supervisory Board and Audit Commission, the number of which may not exceed the number of members of the respective body, and a candidate for the position of CEO, Chairman of the Executive Board. Such proposals shall be submitted to the Bank within 75 days after the end of the Bank's financial year.

A proposal to include items in the agenda of the General Shareholders' Meeting shall be submitted in writing, specify the full name (including patronymic, if applicable) or title of the shareholder (shareholders) that filed such proposal and the quantity and category of shares belonging to them, and shall be signed by the shareholders (shareholder). The proposal shall include the wording of each suggested item and may also contain the wording of the resolution on each item.

A proposal to nominate candidates to the management and supervisory bodies of the Bank shall contain the full name (including patronymic, if applicable) of the candidate, identification

document details (series and/or No. of the document, date and place of its issue, issuing body), the name of the body the candidate is nominated to and may also contain other information about the candidate.

A shareholder whose rights to shares are accounted by a nominal holder shall attach an extract from the shareholder's depo account to its proposal submitted to the Bank to confirm the number of voting shares of the Bank belonging to such shareholder.

If proposals have been signed by the shareholder's representative acting in pursuance of the powers assigned under a power of attorney, such power of attorney (or its copy certified in accordance with the procedure established by law) issued in compliance with the requirements of current legislation or other documents attesting the representative's right to act on behalf of the shareholder without a power of attorney shall be attached to the proposals.

Persons entitled to review the information (materials) provided for the preparation and conduct of the meeting of the highest management body of the issuing credit institution and the procedure for reviewing such information (materials)

Within the time stipulated in the Charter of the Bank for publishing/posting a notice of the meeting (not later than 30 days before the date of the meeting), the Bank shall ensure the availability of information (materials) provided to the persons entitled to participate in the meeting in the manner described in the notice of the General Meeting and shall post such information on the website (www.sberbank.com) in Russian and English.

Upon the request of a person entitled to participate in the General Shareholders' Meeting, the Bank shall provide the latter with a copy of the information (materials) that is to be provided to the persons entitled to participate in the General Shareholders' Meeting.

The Bank shall ensure the availability of the said information to the persons who take part in the General Shareholders' Meeting during the meeting as well.

The procedure for publishing (making available to shareholders (participants) of the issuing credit institution) the resolutions made by the highest management body of the issuing credit institution and voting results

The resolutions passed by the General Shareholders' Meeting and the results of voting shall be announced by the tally committee at the General Shareholders' Meeting where such voting took place or communicated to the persons included in the list of persons entitled to attend the General Shareholders' Meeting by publishing them in the newspaper *Rossiyskaya Gazeta* and posting them on the Bank's website (www.sberbank.com) in Russian and in English not later than four business days after the closing date of the meeting or the deadline for accepting completed voting ballots (when holding a meeting in the form of absentee voting).

Resolutions adopted by the General Shareholders' Meeting shall also be disclosed by the Bank by posting the Minutes of the General Shareholders' Meeting on the Bank's website (www.sberbank.com) both in Russian and in English.

8.1.4. Information on commercial entities in which the issuing credit institution owns at least 5 percent of the share capital or at least 5 percent of ordinary shares

| | | |
|--|--|------------|
| Full company name | 1. Subsidiary Bank Sberbank of Russia Joint-Stock Company | |
| Short company name | SB Sberbank JSC | |
| INN (Taxpayer Identification Number): (not applicable) | — | |
| OGRN (not applicable) | — | |
| Location | 13/1 Al-Farabi Prospekt, Bostandyk District, Almaty 050059, Republic of Kazakhstan | |
| Interest of the issuing credit institution in the share capital of the commercial organization | | 99.997757% |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | | 99.997757% |
| Interest of the commercial organization in the share capital of the issuing credit institution | | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization | | 0 |

| | | |
|--|---|------|
| Full company name | 2. SBERBANK PUBLIC JOINT-STOCK COMPANY | |
| Short company name | SBERBANK PJSC | |
| INN (Taxpayer Identification Number): (not applicable): | — | |
| OGRN (not applicable) | — | |
| Location | 46 Vladimirskaya St., Kiev 01601, Ukraine | |
| Interest of the issuing credit institution in the share capital of the commercial organization | | 100% |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | | 100% |
| Interest of the commercial organization in the share capital of the issuing credit institution | | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization | | 0 |

| | | |
|--|--|--------|
| Full company name | 3. BPS-Sberbank Open Joint-Stock Company | |
| Short company name | BPS-Sberbank OJSC | |
| INN (Taxpayer Identification Number): (not applicable) | — | |
| OGRN (not applicable) | — | |
| Location | 6 Mulyavina Boulevard, Minsk 220005, Republic of Belarus | |
| Interest of the issuing credit institution in the share capital of the commercial organization | | 98.43% |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | | 98.43% |
| Interest of the commercial organization in the share capital of the issuing credit institution | | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization | | 0 |

| | | |
|--|--|------|
| Full company name | 4. Auktsion Limited Liability Company | |
| Short company name | Auction LLC | |
| INN (Taxpayer Identification Number): (if applicable) | 7710203590 | |
| OGRN (if applicable) | 1027700256297 | |
| Location | 14 Shosse Entuziastov, Moscow 111024 | |
| Interest of the issuing credit institution in the share capital of the commercial organization | | 100% |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | | 0 |
| Interest of the commercial organization in the share capital of the issuing credit institution | | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization | | 0 |

| | | |
|--|---|------|
| Full company name | 5. IKS Joint-Stock Company | |
| Short company name | IKS JSC | |
| INN (Taxpayer Identification Number): (if applicable) | 5263023906 | |
| OGRN (if applicable) | 1025203020424 | |
| Location | 33 Oktyabrskaya St., Nizhny Novgorod 603005 | |
| Interest of the issuing credit institution in the share capital of the commercial organization | | 100% |

| | |
|--|------|
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 100% |
| Interest of the commercial organization in the share capital of the issuing credit institution | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization | 0 |

| | |
|--|---|
| Full company name | 6. Joint-Stock Company Sberbank Leasing |
| Short company name | Sberbank Leasing JSC |
| INN (Taxpayer Identification Number): (if applicable) | 7707009586 |
| OGRN (if applicable) | 1027739000728 |
| Location | 25A Marshala Krylova Boulevard, Room 12, Odintsovo, Moscow Region 143005 |
| Interest of the issuing credit institution in the share capital of the commercial organization | 100% |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 100% |
| Interest of the commercial organization in the share capital of the issuing credit institution | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization | 0 |

| | |
|--|--|
| Full company name | 7. Sovremennyye Tekhnologii Limited Liability Company |
| Short company name | Sovremennyye Tekhnologii LLC |
| INN (Taxpayer Identification Number): (if applicable) | 7708229993 |
| OGRN (if applicable) | 1037708040468 |
| Location | 12a Vtoroy Yuzhnoportovy Proyezd, Bldg. 1/6, Moscow 115432 |
| Interest of the issuing credit institution in the share capital of the commercial organization | 100% |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 0 |
| Interest of the commercial organization in the share capital of the issuing credit institution | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization | 0 |

| | |
|--|--|
| Full company name | 8. Sberbank Capital Limited Liability Company |
| Short company name | Sberbank Capital LLC |
| INN (Taxpayer Identification Number): (if applicable) | 7736581290 |
| OGRN (if applicable) | 1087746887678 |
| Location | 19 Vavilova St., Moscow 117997 |
| Interest of the issuing credit institution in the share capital of the commercial organization | 100% |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 0 |
| Interest of the commercial organization in the share capital of the issuing credit institution | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization | 0 |

| | |
|-------------------|---|
| Full company name | 9. Sberbank – Automated Trading System |
|-------------------|---|

| | |
|--|---|
| | Closed Joint-Stock Company |
| Short company name | Sberbank ATS CJSC |
| INN (Taxpayer Identification Number): (if applicable) | 7707308480 |
| OGRN (if applicable) | 1027707000441 |
| Location | 24/2 Novoslobodskaya St., Moscow 127055 |
| Interest of the issuing credit institution in the share capital of the commercial organization | 100% |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 100% |
| Interest of the commercial organization in the share capital of the issuing credit institution | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization | 0 |

| | |
|--|--|
| Full company name | 10. Promising Investments Limited Liability Company |
| Short company name | Promising Investments LLC |
| INN (Taxpayer Identification Number): (if applicable) | 5032218680 |
| OGRN (if applicable) | 1105032001458 |
| Location | 46 Molodezhnaya St., Odintsovo, Moscow Region 143002 |
| Interest of the issuing credit institution in the share capital of the commercial organization | 100% |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 0 |
| Interest of the commercial organization in the share capital of the issuing credit institution | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization | 0 |

| | |
|--|---|
| Full company name | 11. Sberbank Financial Company Limited Liability Company |
| Short company name | Sberbank Finance LLC |
| INN (Taxpayer Identification Number): (if applicable) | 7736617998 |
| OGRN (if applicable) | 1107746399903 |
| Location | 29/16 Sivstev Vrazhek Pereulok, Moscow 119002 |
| Interest of the issuing credit institution in the share capital of the commercial organization | 100% |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 0 |
| Interest of the commercial organization in the share capital of the issuing credit institution | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization | 0 |

| | |
|---|--|
| Full company name | 12. Sberbank Specialized Depository Limited Liability Company |
| Short company name | Sberbank Specialized Depository LLC |
| INN (Taxpayer Identification Number): (if applicable) | 7736618039 |
| OGRN (if applicable) | 1107746400827 |
| Location | 3 Vavilova St., Moscow, Russia |

| | |
|--|------|
| Interest of the issuing credit institution in the share capital of the commercial organization | 100% |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 0 |
| Interest of the commercial organization in the share capital of the issuing credit institution | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization | 0 |

| | |
|--|---|
| Full company name | 13. Sberbank Investments Limited Liability Company |
| Short company name | Sberbank Investments LLC |
| INN (Taxpayer Identification Number): (if applicable) | 5032229441 |
| OGRN (if applicable) | 1105032007761 |
| Location | 46 Molodezhnaya St., Odintsovo, Moscow Region 143002 |
| Interest of the issuing credit institution in the share capital of the commercial organization | 100% |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 0 |
| Interest of the commercial organization in the share capital of the issuing credit institution | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization | 0 |

| | |
|--|---|
| Full company name | 14. Sberbank Tekhnologii Joint-Stock Company |
| Short company name | SberTech JSC |
| INN (Taxpayer Identification Number): (if applicable) | 7736632467 |
| OGRN (if applicable) | 1117746533926 |
| Location | 10 Novodanilovskaya Embankment, Moscow 117105 |
| Interest of the issuing credit institution in the share capital of the commercial organization | 100% |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 100% |
| Interest of the commercial organization in the share capital of the issuing credit institution | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization | 0 |

| | |
|--|---|
| Full company name | 15. Joint-Stock Company Loyalty Programs Center |
| Short company name | LPC JSC |
| INN (Taxpayer Identification Number): (if applicable) | 7702770003 |
| OGRN (if applicable) | 1117746689840 |
| Location | 5 Pervy Derbenevsky Pereulok, Room No. 505/506, Moscow 115114 |
| Interest of the issuing credit institution in the share capital of the commercial organization | 100% |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 100% |
| Interest of the commercial organization in the share capital of the issuing credit institution | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization | 0 |

| | |
|-------------------------------------|--|
| held by the commercial organization | |
|-------------------------------------|--|

| | |
|--|--|
| Full company name | 16. Sberbank Europe AG |
| Short company name | none |
| INN (Taxpayer Identification Number): (not applicable) | — |
| OGRN (not applicable) | — |
| Location | Schwarzenbergplatz 3, 1010 Wien, Austria |
| Interest of the issuing credit institution in the share capital of the commercial organization | 100% |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 100% |
| Interest of the commercial organization in the share capital of the issuing credit institution | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization | 0 |

| | |
|--|--|
| Full company name | 17. Sberbank Life Insurance Limited Liability Company |
| Short company name | Sberbank Life Insurance LLC |
| INN (Taxpayer Identification Number): (if applicable) | 7744002123 |
| OGRN (if applicable) | 1037700051146 |
| Location | 31G Shabolovka St., Moscow 115162 |
| Interest of the issuing credit institution in the share capital of the commercial organization | 100% |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 0 |
| Interest of the commercial organization in the share capital of the issuing credit institution | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization | 0 |

| | |
|--|---|
| Full company name | 18. Delovaya Sreda Joint-Stock Company |
| Short company name | Delovaya Sreda JSC |
| INN (Taxpayer Identification Number): (if applicable) | 7736641983 |
| OGRN (if applicable) | 1127746271355 |
| Location | 19 Vavilova St., Moscow 117997 |
| Interest of the issuing credit institution in the share capital of the commercial organization | 100% |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 100% |
| Interest of the commercial organization in the share capital of the issuing credit institution | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization | 0 |

| | |
|--|--|
| Full company name | 19. SB Securities S.A. |
| Short company name | none |
| INN (Taxpayer Identification Number): (if applicable) | — |
| OGRN (if applicable) | — |
| Location | 2 Boulevard Konrad Adenauer L-1115 Luxembourg |
| Interest of the issuing credit institution in the share capital of the commercial organization | 100% |

| | |
|--|------|
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 100% |
| Interest of the commercial organization in the share capital of the issuing credit institution | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization | 0 |

| | |
|--|---|
| Full company name | 20. ActiveBusinessCollection Limited Liability Company |
| Short company name | ActiveBusinessCollection LLC |
| INN (Taxpayer Identification Number): (if applicable) | 7736659589 |
| OGRN (if applicable) | 1137746390572 |
| Location | 19 Vavilova St., Moscow 117997 |
| Interest of the issuing credit institution in the share capital of the commercial organization | 100% |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 0 |
| Interest of the commercial organization in the share capital of the issuing credit institution | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization | 0 |

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|--|---|
| Full company name | 21. Sberbank Service Limited Liability Company |
| Short company name | Sberbank Service LLC |
| INN (Taxpayer Identification Number): (if applicable) | 7736663049 |
| OGRN (if applicable) | 1137746703709 |
| Location | 19 Vavilova St., Moscow 117997 |
| Interest of the issuing credit institution in the share capital of the commercial organization | 100% |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 0 |
| Interest of the commercial organization in the share capital of the issuing credit institution | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization | 0 |

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|--|--|
| Full company name | 22. Sberbank Private Pension Fund Joint-Stock Company |
| Short company name | Sberbank PPF CJSC |
| INN (Taxpayer Identification Number): (if applicable) | 7725352740 |
| OGRN (if applicable) | 1147799009160 |
| Location | 31G Shabolovka St., Moscow 115162 |
| Interest of the issuing credit institution in the share capital of the commercial organization | 100% |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 100% |
| Interest of the commercial organization in the share capital of the issuing credit institution | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization | 0 |

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|-------------------|--|
| Full company name | 23. Sberbank Insurance Broker Limited Liability Company |
|-------------------|--|

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| Short company name | Sberbank Insurance Broker LLC |
| INN (Taxpayer Identification Number): (if applicable) | 7706810730 |
| OGRN (if applicable) | 1147746683468 |
| Location | 15A Leninsky Prospekt, Moscow 199071 |
| Interest of the issuing credit institution in the share capital of the commercial organization | 100% |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 0 |
| Interest of the commercial organization in the share capital of the issuing credit institution | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization | 0 |

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|--|---|
| Full company name | 24. Sberbank Insurance Limited Liability Company |
| Short company name | Sberbank Insurance LLC |
| INN (Taxpayer Identification Number): (if applicable) | 7706810747 |
| OGRN (if applicable) | 1147746683479 |
| Location | 7 Pavlovskaya St., Moscow 115093 |
| Interest of the issuing credit institution in the share capital of the commercial organization | 100% |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 0 |
| Interest of the commercial organization in the share capital of the issuing credit institution | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization | 0 |

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|--|--|
| Full company name | 25. KORUS Consulting CIS Limited Liability Company |
| Short company name | Korus Consulting CIS LLC |
| INN (Taxpayer Identification Number): (if applicable) | 7801392271 |
| OGRN (if applicable) | 1057812752502 |
| Location | 68 Bolshoy Sampsoniyevsky Prospekt, Letter N, Room 1N, Saint Petersburg 194100 |
| Interest of the issuing credit institution in the share capital of the commercial organization | 100% |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 0 |
| Interest of the commercial organization in the share capital of the issuing credit institution | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization | 0 |

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|--|--|
| Full company name | 26. Bylinnye Bogatyri Limited Liability Company |
| Short company name | Bylinnye Bogatyri LLC |
| INN (Taxpayer Identification Number): (if applicable) | 7709297379 |
| OGRN (if applicable) | 1027700057428 |
| Location | 4/2 Romanov Pereulok, Moscow 125009 |
| Interest of the issuing credit institution in the share capital of the commercial organization | 100% |
| Percentage of ordinary shares in the commercial organization | 0 |

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|---|---|
| owned by the issuing credit institution | |
| Interest of the commercial organization in the share capital of the issuing credit institution | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization | 0 |

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|--|---|
| Full company name | 27. Sberbank Factoring Limited Liability Company |
| Short company name | Sberbank Factoring LLC |
| INN (Taxpayer Identification Number): (if applicable) | 7802754982 |
| OGRN (if applicable) | 1117847260794 |
| Location | 31A/1 Leningradsky Prospekt, Room I, Moscow 125284 |
| Interest of the issuing credit institution in the share capital of the commercial organization | 100% |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 0 |
| Interest of the commercial organization in the share capital of the issuing credit institution | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization | 0 |

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|--|---|
| Full company name | 28. RuTarget Limited Liability Company |
| Short company name | RuTarget LLC |
| INN (Taxpayer Identification Number): (if applicable) | 7801579142 |
| OGRN (if applicable) | 1127847377118 |
| Location | 29 18th Line of Vasilyevsky Island, Letter A, Room 1-N, Saint Petersburg 199178 |
| Interest of the issuing credit institution in the share capital of the commercial organization | 100% |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 0 |
| Interest of the commercial organization in the share capital of the issuing credit institution | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization | 0 |

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|--|--|
| Full company name | 29. Sberbank Real Estate Center Limited Liability Company |
| Short company name | SREC LLC |
| INN (Taxpayer Identification Number): (if applicable) | 7736249247 |
| OGRN (if applicable) | 1157746652150 |
| Location | 19 Vavilova St., Moscow 117997 |
| Interest of the issuing credit institution in the share capital of the commercial organization | 100% |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 0 |
| Interest of the commercial organization in the share capital of the issuing credit institution | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization | 0 |

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|-------------------|---|
| Full company name | 30. Digital Technologies Limited Liability Company |
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|--|--------------------------------|
| Short company name | Digital Technologies LLC |
| INN (Taxpayer Identification Number): (if applicable) | 7736252313 |
| OGRN (if applicable) | 1157746819966 |
| Location | 19 Vavilova St., Moscow 117997 |
| Interest of the issuing credit institution in the share capital of the commercial organization | 100% |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 0 |
| Interest of the commercial organization in the share capital of the issuing credit institution | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization | 0 |

| | |
|--|--|
| Full company name | 31. 3D Closed Joint-Stock Company |
| Short company name | 3D CJSC |
| INN (Taxpayer Identification Number): (if applicable) | 7723173826 |
| OGRN (if applicable) | 1027739258843 |
| Location | 4/2 Romanov Pereulok, Moscow 125009 |
| Interest of the issuing credit institution in the share capital of the commercial organization | 100% |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 100% |
| Interest of the commercial organization in the share capital of the issuing credit institution | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization | 0 |

| | |
|--|--|
| Full company name | 32. Limited Liability Company Limited Liability Company |
| Short company name | PS Yandex.Money LLC |
| INN (Taxpayer Identification Number): (if applicable) | 7736554890 |
| OGRN (if applicable) | 1077746365113 |
| Location | 16 Lva Tolstogo St., Moscow 119021, Russia |
| Interest of the issuing credit institution in the share capital of the commercial organization | 75% minus RUB 1 |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 0 |
| Interest of the commercial organization in the share capital of the issuing credit institution | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization | 0 |

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|--|--|
| Full company name | 33. Strategy Partners Group Closed Joint- Stock Company |
| Short company name | SPG CJSC |
| INN (Taxpayer Identification Number): (if applicable) | 7736612855 |
| OGRN (if applicable) | 1107746025980 |
| Location | 52/2 Kosmodamianskaya Emb., Moscow 115054 |
| Interest of the issuing credit institution in the share capital of the commercial organization | 74.75% |

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|--|--------|
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 74.75% |
| Interest of the commercial organization in the share capital of the issuing credit institution | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization | 0 |

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|--|--|
| Full company name | 34. Cetelem Bank Sberbank Capital |
| Short company name | Cetelem Bank LLC |
| INN (Taxpayer Identification Number): (if applicable) | 6452010742 |
| OGRN (if applicable) | 1027739664260 |
| Location | 26 Pravdy St., Moscow 125040 |
| Interest of the issuing credit institution in the share capital of the commercial organization | 79.2% |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 0 |
| Interest of the commercial organization in the share capital of the issuing credit institution | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization | 0 |

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|--|--|
| Full company name | 35. Universal Electronic Card Joint-Stock Company |
| Short company name | UEC JSC |
| INN (Taxpayer Identification Number): (if applicable) | 7727718421 |
| OGRN (if applicable) | 1107746390949 |
| Location | 11/15 Timura Frunze St., Moscow 119021 |
| Interest of the issuing credit institution in the share capital of the commercial organization | 98.59013% |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 98.59013% |
| Interest of the commercial organization in the share capital of the issuing credit institution | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization | 0 |

| | |
|--|--|
| Full company name | 36. United Credit Bureau Closed Joint-Stock Company |
| Short company name | UCB CJSC |
| INN (Taxpayer Identification Number): (if applicable) | 7710561081 |
| OGRN (if applicable) | 1047796788819 |
| Location | 2/1 Pervaya Tverskaya-Yamskaya St., Moscow 127006, Russia |
| Interest of the issuing credit institution in the share capital of the commercial organization | 50% |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 50% |
| Interest of the commercial organization in the share capital of the issuing credit institution | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization | 0 |

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|--|--|--------|
| Full company name | 37. Sotsialnyye Garantii Open Joint-Stock Company | |
| Short company name | Sotsialnyye Garantii OJSC | |
| INN (Taxpayer Identification Number): (if applicable) | 3017064696 | |
| OGRN (if applicable) | 1103017002120 | |
| Location | 37 J. Reed St., Astrakhan 414000, Russia | |
| Interest of the issuing credit institution in the share capital of the commercial organization | | 49.87% |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | | 49.87% |
| Interest of the commercial organization in the share capital of the issuing credit institution | | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization | | 0 |

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|--|---|-----|
| Full company name | 38. STATUS Registrar Company Joint-Stock Company | |
| Short company name | STATUS JSC | |
| INN (Taxpayer Identification Number): (if applicable) | 7707179242 | |
| OGRN (if applicable) | 1027700003924 | |
| Location | 32/1 Novorogozhskaya St., Moscow 109544, Russia | |
| Interest of the issuing credit institution in the share capital of the commercial organization | | 20% |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | | 20% |
| Interest of the commercial organization in the share capital of the issuing credit institution | | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization | | 0 |

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|--|---|----------|
| Full company name | 39. Transport AMD-2 Limited | |
| Short company name | none | |
| INN (Taxpayer Identification Number): (if applicable) | — | |
| OGRN (if applicable) | — | |
| Location | Lampousas 1, P.C. 1095, Nicosia, Cyprus | |
| Interest of the issuing credit institution in the share capital of the commercial organization | | 19.9999% |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | | 0 |
| Interest of the commercial organization in the share capital of the issuing credit institution | | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization | | 0 |

| | | |
|--|--|-------|
| Full company name | 40. Krangormash Design and Engineering Institute Open Joint-Stock Company | |
| Short company name | Krangormash DEI OJSC | |
| INN (Taxpayer Identification Number): (if applicable) | 7116011396 | |
| OGRN (if applicable) | 1027101414163 | |
| Location | 83a Metallurgov St., Office 314, Tula 300031 | |
| Interest of the issuing credit institution in the share capital of the commercial organization | | 19.9% |

| | |
|--|-------|
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 19.9% |
| Interest of the commercial organization in the share capital of the issuing credit institution | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization | 0 |

| | | |
|--|--|--|
| Full company name | 41. Russian Auction House Joint-Stock Company | |
| Short company name | RAH JSC | |
| INN (Taxpayer Identification Number): (if applicable) | 7838430413 | |
| OGRN (if applicable) | 1097847233351 | |
| Location | 5 Grivtsova Pereulok, Saint Petersburg 190000 | |
| Interest of the issuing credit institution in the share capital of the commercial organization | 19% | |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 19% | |
| Interest of the commercial organization in the share capital of the issuing credit institution | 0 | |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization | 0 | |

| | | |
|--|---|--|
| Full company name | 42. Saint Petersburg Currency Exchange Joint-Stock Company | |
| Short company name | SPCE JSC | |
| INN (Taxpayer Identification Number): (if applicable) | 7825331045 | |
| OGRN (if applicable) | 1037843013812 | |
| Location | 12/23 Sadovaya St., Saint Petersburg 191023, Russia | |
| Interest of the issuing credit institution in the share capital of the commercial organization | 10.97% | |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 10.97% | |
| Interest of the commercial organization in the share capital of the issuing credit institution | 0 | |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization | 0 | |

| | | |
|--|---|--|
| Full company name | 43. Public Joint-Stock Company Moscow Exchange MICEX-RTS | |
| Short company name | Moscow Exchange PJSC | |
| INN (Taxpayer Identification Number): (if applicable) | 7702077840 | |
| OGRN (if applicable) | 1027739387411 | |
| Location | 13 Bolshoy Kislovsky Pereulok, Moscow 125009 | |
| Interest of the issuing credit institution in the share capital of the commercial organization | 9.992% | |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 9.992% | |
| Interest of the commercial organization in the share capital of the issuing credit institution | 0 | |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization | 0 | |

| | | |
|-------------------|---|--|
| Full company name | 44. Nonbank Credit Organization Petersburg Settlement Center Limited Joint-Stock | |
|-------------------|---|--|

| | Company |
|--|---|
| Short company name | NCO PSC JSC |
| INN (Taxpayer Identification Number): (if applicable) | 7831001704 |
| OGRN (if applicable) | 1027800000931 |
| Location | 12/23 Sadovaya St., Saint Petersburg 191023, Russia |
| Interest of the issuing credit institution in the share capital of the commercial organization | 9% |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | 9% |
| Interest of the commercial organization in the share capital of the issuing credit institution | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization | 0 |

| | | |
|--|--|-----|
| Full company name | 45. Limited Liability Company System Venture Capital Fund | |
| Short company name | SVC FUND LLC | |
| INN (Taxpayer Identification Number): (if applicable) | 7702399621 | |
| OGRN (if applicable) | 1167746325229 | |
| Location | 51/4 Schepkina St., Bldg. 1, office 017, Moscow 129110, Russia | |
| Interest of the issuing credit institution in the share capital of the commercial organization | | 10% |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | | 0 |
| Interest of the commercial organization in the share capital of the issuing credit institution | | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization | | 0 |

| | | |
|--|---|-----|
| Full company name | 46. Bankruptcy Technology Center Limited Liability Company | |
| Short company name | BTC LLC | |
| INN (Taxpayer Identification Number): (if applicable) | 7736303529 | |
| OGRN (if applicable) | 1177746502944 | |
| Location | 19 Vavilova St., Moscow 117997 | |
| Interest of the issuing credit institution in the share capital of the commercial organization | | 60% |
| Percentage of ordinary shares in the commercial organization owned by the issuing credit institution | | 0 |
| Interest of the commercial organization in the share capital of the issuing credit institution | | 0 |
| Percentage of ordinary shares of the issuing credit institution held by the commercial organization | | 0 |

8.1.5. Information on material transactions made by the issuing credit institution
None.

8.1.6. Information on credit ratings assigned to the issuing credit institution

Credit rating values as of July 1, 2017

International Scale Ratings

| | | |
|---|--|--|
| Rating Agency | | Moody's |
| Credit rating assigned to | | SBERBANK |
| Long-Term Foreign Currency Deposit Rating | Credit rating value as of the end date of the reporting quarter | Ba2 <i>(rating outlook is Stable)</i> |
| | History of changes in the values of the credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter | <ul style="list-style-type: none"> • March 2016: Ba2 (rating placed on review for downgrade) • April 2016: Ba2 (rating outlook Negative) • February 2017: Ba2 (rating outlook Stable) |
| Long-Term Local Currency Deposit Rating | Credit rating value as of the end date of the reporting quarter | Ba1 <i>(rating outlook is Stable)</i> |
| | History of changes in the values of the credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter | <ul style="list-style-type: none"> • March 2016: Ba1 (rating placed on review for downgrade) • April 2016: Ba1 (rating outlook Negative) • February 2017: Ba1 (rating outlook Stable) |
| Short-Term Foreign Currency Deposit Rating | Credit rating value as of the end date of the reporting quarter | Not Prime |
| | History of changes in the values of the credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter | In 2016 and Q1 2017, the rating value did not change. |
| Short-Term Local Currency Deposit Rating | Credit rating value as of the end date of the reporting quarter | Not Prime |
| | History of changes in the values of the credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter | In 2016 and Q1 2017, the rating value did not change. |
| Baseline Credit Assessment | Credit rating value as of the end date of the reporting quarter | ba1 |
| | History of changes in the values of the credit | <ul style="list-style-type: none"> • March 2016: ba2 (rating placed on review for downgrade) |

| | | |
|--|--|--|
| | rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter | <ul style="list-style-type: none"> April 2016: rating value confirmed at ba2 February 2017: rating is upgraded from ba2 to ba1 |
| Counterparty risk assessment | Assessment value as of the end date of the reporting quarter | Long-term: Baa3(cr) Short-term: P-3(cr) |
| | History of changes in the values of the assessment for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter | <ul style="list-style-type: none"> March 2016: long-term rating Ba1 (rating placed on review for downgrade) April 2016: rating level confirmed at Ba1 February 2017: the long-term rating was upgraded from Ba1 (cr) to Baa3 (cr), and a short-term rating (P-3 (cr)) was assigned. |
| Long-term rating assigned to the Medium-Term Note Program (MTN Program) for loan participations with the sole purpose of financing the loans granted to Sberbank of Russia | Credit rating value as of the end date of the reporting quarter | (P)Ba1 |
| | History of changes in the values of the credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter | <ul style="list-style-type: none"> March 2016: (P)Ba1 (rating placed on review for downgrade) April 2016: rating value confirmed at (P)Ba1 |
| Short-term rating assigned to the Medium-Term Note Program (MTN Program) for loan participations with the sole purpose of financing the loans granted to Sberbank of Russia | Credit rating value as of the end date of the reporting quarter | (P)Not Prime |
| | History of changes in the values of the credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter | In 2016 and Q1 2017, the rating value did not change. |
| Long-term ratings of issues of international medium-term notes for loan participations with the sole purpose of financing the loans granted to Sberbank (under the MTN Program) | Credit rating value as of the end date of the reporting quarter | Ba1 <i>(rating outlook is Stable)</i> |
| | History of changes in the values of the credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter | <ul style="list-style-type: none"> March 2016: Ba1 (rating placed on review for downgrade) April 2016: Ba1 (rating outlook Negative) February 2017: Ba1 (rating outlook Stable) |
| Long-term rating of the issue of subordinated | Credit rating value as of the end date of the reporting quarter | Ba2 |

| | | |
|---|--|--|
| international medium-term notes for loan participations with the sole purpose of financing the loans granted to Sberbank of Russia (Series 12 under the MTN Program) | History of changes in the values of the credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter | <ul style="list-style-type: none"> March 2016: Ba2 (rating placed on review for downgrade) April 2016: rating value confirmed at Ba2 |
|---|--|--|

| Rating Agency | | Fitch Ratings |
|--|--|--|
| Credit rating assigned to | | SBERBANK |
| Long-term Foreign Currency Issuer Default Rating | Credit rating value as of the end date of the reporting quarter | BBB- <i>(rating outlook is Stable)</i> |
| | History of changes in the values of the credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter | <ul style="list-style-type: none"> October 2016: BBB- (rating outlook Stable) |
| Long-Term Local Currency Issuer Default Rating | Credit rating value as of the end date of the reporting quarter | BBB- <i>(rating outlook is Stable)</i> |
| | History of changes in the values of the credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter | <ul style="list-style-type: none"> October 2016: BBB- (rating outlook Stable) |
| Short-term Foreign Currency Issuer Default Rating | Credit rating value as of the end date of the reporting quarter | F3 |
| | History of changes in the values of the credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter | In 2016 and Q1 2017, the rating value did not change. |
| Short-Term Local Currency Issuer Default Rating | Credit rating value as of the end date of the reporting quarter | F3 |
| | History of changes in the values of the credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter | In 2016 and Q1 2017, the rating value did not change. |

| | | |
|--|--|---|
| Viability Rating | Credit rating value as of the end date of the reporting quarter | bbb- |
| | History of changes in the values of the credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter | In 2016 and Q1 2017, the rating value did not change. |
| Long-Term Support Rating Floor | Credit rating value as of the end date of the reporting quarter | BBB- |
| | History of changes in the values of the credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter | In 2016 and Q1 2017, the rating value did not change. |
| Support Rating | Credit rating value as of the end date of the reporting quarter | 2 |
| | History of changes in the values of the credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter | In 2016 and Q1 2017, the rating value did not change. |
| Long-term ratings of issues of international medium-term notes for loan participations with the sole purpose of financing the loans granted to Sberbank (under the MTN Program) | Credit rating value as of the end date of the reporting quarter | BBB- |
| | History of changes in the values of the credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter | In 2016 and Q1 2017, the rating value did not change. |
| Long-term rating of the issue of subordinated international medium-term notes for loan participations with the sole purpose of financing the loans granted to Sberbank of Russia (Series 12, 16, and 17 under the | Credit rating value as of the end date of the reporting quarter | BB+ |
| | History of changes in the values of the credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the | In 2016 and Q1 2017, the rating value did not change. |

| | | |
|--|--|---|
| MTN Program) | reporting quarter | |
| Short-term rating assigned to issues of Euro-Commercial Papers under the ECP program | Credit rating value as of the end date of the reporting quarter | F3 |
| | History of changes in the values of the credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter | In 2016 and Q1 2017, the rating value did not change. |

| | | |
|--|--|---|
| Rating Agency | | ACRA |
| Credit rating assigned to | | Sberbank securities |
| Credit rating on the national scale assigned to the issue of exchange-traded bonds of series BO-19 (ISIN:RU000A0JXRW5) | Credit rating value as of the end date of the reporting quarter | AAA(RU) |
| | History of changes in the values of the credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter | <ul style="list-style-type: none"> May 2017: first assignment of the rating (rating value AAA(RU)) |

National Scale Ratings

| Rating Agency | Fitch Ratings | MIRA | ACRA |
|--|--|---|---|
| Credit rating assigned to | SBERBANK | SBERBANK | SBERBANK |
| Credit rating value as of the end date of the reporting quarter | WD (rating withdrawn) | WD (rating withdrawn) | AAA (RU) (rating outlook is Stable) |
| History of changes in the values of the credit rating for the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter | <ul style="list-style-type: none"> February 2017: rating is withdrawn because of changes in Russian laws. | <ul style="list-style-type: none"> March 2016: rating is withdrawn because of changes in Russian laws and the closure of MIRA. | <ul style="list-style-type: none"> March 2017: credit rating on the national scale is assigned; the rating value is AAA (RU) (rating outlook is Stable). |

Information on the organizations that assigned the credit ratings

| | |
|--------------------|--|
| Full company name | Fitch Ratings CIS Ltd. |
| Short company name | Fitch Ratings |
| Location | 30 North Colonnade, London E14 5GN, Great Britain |

| | |
|--------------------|--|
| Full company name | Moody's Investors Service Ltd. |
| Short company name | Moody's |
| Location | One Canada Square, London E14 5FA, Great Britain |

| | |
|--------------------|--|
| Full company name | Moody's Interfax Rating Agency CJSC |
| Short company name | MIRA |
| Location | 21 Pervaya Tverskaya-Yamskaya St., Moscow, Russia |

| | |
|--------------------|--|
| Full company name | Analytical Credit Rating Agency (Joint-Stock Company) |
| Short company name | ACRA JSC |
| Location | 75 Sadovnicheskaya Emb., Moscow, Russia |

Description of credit rating methods or address of the website where information on the methodology used for credit rating is published for public access

Descriptions of methodologies for assigning and definitions of ratings by ratings agencies are publicly available on their websites at www.fitchratings.com, www.moodys.com and www.acra-ratings.ru.

8.2. Information on Each Category (Type) of Shares of the Issuing Credit Institution

| State registration number of share issue | Date of state registration | Category | Type (for preferred shares) | Par value, RUB |
|--|----------------------------|------------------|--------------------------------|-------------------|
| 1 | 2 | 3 | 4 | 5 |
| 10301481B | July 11, 2007 | ordinary shares | — | 3 |
| 20301481B | July 11, 2007 | preferred shares | — | 3 |

Number of shares in circulation (number of shares placed and not redeemed):

| State registration number of share issue | Number of outstanding shares, units |
|--|-------------------------------------|
| 1 | 2 |
| 10301481B | 21,586,948,000 |
| 20301481B | 1,000,000,000 |

Number of additional shares that may be placed or are in the process of placement (number of shares of an additional issue for which state registration has been performed, but in respect to which no report on the results of the additional issue has been registered, or no notice on the results of the additional issue was submitted if in accordance with the Federal Law On the Securities Market the state registration of a report on the results of the additional issue of shares is not required)

| State registration number of share issue | Number of shares in the offering, units |
|--|---|
| 1 | 2 |
| 10301481B | 0 |
| 20301481B | 0 |

Number of authorized shares

| State registration number of share issue | Number of authorized shares, units |
|---|------------------------------------|
| 1 | 2 |
| 10301481B | 15,000,000,000 |

Number of shares on the books of the issuing credit institution

| State registration number of share issue | Number of shares at the disposal of the issuing credit institution (on the balance sheet), units |
|---|--|
| 1 | 2 |
| 10301481B | 0 |
| 20301481B | 0 |

Number of additional shares that may be offered as a result of conversion of placed securities into shares or following performance of obligations with regard to options of the issuing credit institution

| State registration number of share issue | Number of shares that may be placed as a result of conversion, units |
|---|---|
| 1 | 2 |
| 10301481B | 0 |
| 20301481B | 0 |

Rights conferred by shares to their holders:

| State registration number of share issue | Rights conferred by shares to their holders |
|---|--|
| 1 | 2 |
| 10301481B | Each ordinary share of the bank confers on its holder the same rights. Shareholders who own ordinary shares have the right to participate in the General Shareholders' Meeting, with the right to vote on all issues within its competence, and also have the right to receive dividends and, in the case of the bank's liquidation, the right to receive a part of its property. The bank's shareholders have other rights stipulated by the laws of Russia, other regulatory legal acts, and the bank's Charter. |
| 20301481B | Preferred shares confer the same rights on their holders. The shareholders who own preferred shares have the right to receive dividend in the amount of at least 15 percent of the par value of a preferred share. The shareholders who own preferred shares have no right to vote at the General Shareholders' Meeting, unless otherwise established by federal law. The bank's shareholders have other rights stipulated by the laws of Russia, other regulatory legal acts, and the bank's Charter. |

8.3. Information on Previous Offers of Issue-Grade Securities of the Issuing Credit Institution, Except for Shares of the Issuing Credit Institution

8.3.1. Information on the issues where all securities have been redeemed

Information on each issue where all the securities have been redeemed during the last 5 completed reporting years and the period from the start date of the current year to the end date of the reporting quarter

| | |
|---|---|
| Class, series (type), form, and other identifying characteristics of the securities | Exchange-traded certificated interest-bearing nonconvertible bearer bonds with mandatory centralized custody, series BSO-USDCALL-KO-6m-001P-01R, ISIN: RU000A0JX1K8 |
| The identification number of the securities issue and the date of its assignment: | 4B020101481B001P dated December 09, 2016 The Exchange-Traded Bonds Program is an exchange-traded bonds program with the identification number 401481B001P02E dated October 21, 2015, under which this issue of Exchange-Traded Bonds has been placed (the "Program") |
| Organization that assigned the identification number to the issue of securities | MICEX Stock Exchange |
| Number of securities in the issue | 1,000,000 (according to the Terms of Issue) |
| Total par value of the securities issue | RUB 1,000,000,000 (according to the Terms of Issue) |
| Term (date) of maturity of securities in the issue | June 16, 2017 |
| Grounds for the redemption of securities in the issue | Discharge of obligations under the securities |

8.3.2. Information on the issues where the securities have not been redeemed

| No. | Type of securities | Total number of outstanding securities, units | Total par value, RUB |
|-----|--|---|--|
| 1 | 2 | 3 | 4 |
| 1. | Russian Depositary Receipts (RDRs) | 2,000,000,000 | Russian laws provide for no par value of this type of securities, and the volume of the securities issue is not determined by the total par value. |
| 2. | Exchange-traded bonds of Series BO-01–BO-51 (51 issues) | Total number of securities of all issues: 975,000,000 including: denominated in RUB: 380,000,000 in USD: 420,000,000 in EUR: 135,000,000 in CHF: 40,000,000 | Amount according to the par value: RUB 380,000,000,000 USD 4,200,000,000 USA EUR 1,350,000,000 CHF 400,000,000 |
| 3. | SBO-01–SBO-34 Series structured exchange-traded bonds (34 issues)* | Total number of securities of all issues: 50,000,000 | Amount according to the par value: 50,000,000,000 |
| 4. | Exchange-Traded Bond Program** | The Program does not define the minimum and maximum number of exchange-traded bonds. The number of bonds in each issue placed under the Program will be established by the terms of the specific issue. | Amount according to the par value: RUB 200,000,000,000 or its equivalent in foreign currency |
| 5. | Certificated interest-bearing nonconvertible bearer bonds with mandatory centralized custody (Series 01) | 18,500,000 | 1,000 |

* As of July 1, 2017, no placement has started for any of the issues of structured exchange-traded bonds.

** As of July 1, 2017, under the Program of Exchange-Traded Bonds, 1 issue of exchange-traded bonds of series BSO-USDCALL-KO-6m-001P-01R had been placed and redeemed (information on the issue is available in clause 8.3.1).

Information on each issue of securities for which state registration has taken place and the securities of which have not been redeemed (may be placed, in the process of placement, placed and/or in circulation)

| | |
|--|---|
| Class, series (type), form, and other identifying characteristics of the securities | Registered uncertificated Russian Depository Receipts (RDRs) certifying title to ordinary registered certificated shares of United Company RUSAL Plc |
| State Registration Number of the securities issue and date of its state registration | State Registration Number of the issue: 5-01-01481-B Date of state registration: December 7, 2010 |
| Registration authority that performed the state registration of the securities issue | Federal Financial Markets Service |
| Number of securities in the issue, units | 2,000,000,000 |
| Total par value of the securities issue or an indication that under the laws of Russia this type of securities has no par value. | In accordance with the laws of Russia, this class of securities does not provide for a par value. |
| Status of the securities in the issue (not offered yet; offered; placed; outstanding) | Outstanding |
| Date of state registration of the report on the results of the securities issue | A report on the results of the issue need not be filed. |
| Address of the Internet page with the published text of the resolution on the issue of securities and securities prospectus (if available) | www.sberbank.com |

| | |
|--|---|
| Class, category (type), and form of underlying securities | Ordinary registered certificated shares of United Company RUSAL Plc |
| Full and short company names, location of the issuer of the underlying securities, and other details making it possible to identify the issuer of the securities as a legal entity in accordance with the personal law of the issuer of the securities | Full company name: United Company RUSAL Plc Short company name: none Location: Ogier House, The Esplanade, St. Helier, Jersey JE4 9WG |
| International securities identification number (ISIN) assigned to the underlying securities in accordance with foreign law | ISIN: JE00B5BCW814 |
| Number of underlying securities the title to which is certified by one Russian Depository Receipt of the issue | 1 RDR of the issue certifies title to 10 underlying securities |
| Maximum number of simultaneously outstanding Russian Depository Receipts in the issue, units | 2,000,000,000 |
| Information on the obligations assumed by the issuer of the underlying securities to the holders of Russian Depository Receipts | The issuer of the underlying securities assumes obligations to the owners of RDRs |
| Address of the Internet page where information on the issuer of the underlying securities is disclosed (if any) | www.rusal.com |

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|--|---|
| Class, series (type), form, and other identifying characteristics of the securities | Series 01 certificated interest-bearing nonconvertible bearer bonds with mandatory centralized custody, ISIN: RU000A0JVWL2 |
| State Registration Number of the securities issue and date of its state registration | 40701481B dated October 26, 2015 |
| Registration authority that performed the state registration of the securities issue | Bank of Russia |
| Number of securities in the issue | 18,500,000 units |

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|---|---|
| Total par value of the securities issue | RUB 18,500,000,000 |
| Status of the securities in the issue (not offered yet; offered; placed; outstanding) | Outstanding |
| Date of state registration of the report on the results of the securities issue | December 3, 2015 |
| <p>Number of interest (coupon) periods for which income (coupons, interest) is paid on securities of the issue (for bonds):</p> <p>The bonds have twenty-one (21) coupon periods. The duration of the 1st through 20th coupon periods is six (6) months each. The duration of the 21st coupon period is two (2) months.</p> | |
| <p>Term (date) of maturity of securities in the issue:</p> <p>The Bonds shall be redeemed on the date of the expiration of 10 years and 2 months from the start date of their placement (January 2, 2026). The Bonds may be redeemed early at the discretion of the issuing credit institution.</p> | |
| Address of the website where the resolution to issue securities and the Securities Prospectus are published | http://www.e-disclosure.ru/portal/company.aspx?id=3043 , www.sberbank.com |

| | |
|--|---|
| Class, series (type), form, and other identifying characteristics of the securities | Exchange-traded certificated interest-bearing nonconvertible bearer bonds with mandatory centralized custody, series BO-17, ISIN: RU000A0JWCD9 |
| The identification number of the securities issue and the date of its assignment: | 4B021701481B dated January 10, 2013 |
| Organization that assigned the identification number to the issue of securities | MICEX Stock Exchange |
| Number of securities in the issue | 10,000,000 units |
| Total par value of the securities issue | RUB 10,000,000,000 |
| Status of the securities in the issue (not offered yet; offered; placed; outstanding) | Outstanding |
| The date of state registration of the report on the results of the securities issue (date of submission of the notice on the results of the securities issue) | Not applicable |
| <p>Number of interest (coupon) periods for which income (coupons, interest) is paid on securities of the issue (for bonds):</p> <p>BO-17 Series Exchange-Traded Bonds have ten (10) coupons. The coupon period is six (6) months.</p> | |
| Term (date) of maturity of securities in the issue | The bonds shall be redeemed on the date that falls five (5) years from the start date of the placement of the BO-17 Series (April 8, 2021). |
| Address of the website where the resolution to issue securities and the Securities Prospectus are published | http://www.e-disclosure.ru/portal/company.aspx?id=3043 , www.sberbank.com |

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|---|---|
| Class, series (type), form, and other identifying characteristics of the securities | Exchange-traded certificated interest-bearing nonconvertible bearer bonds with mandatory centralized custody, series BO-18, ISIN: RU000A0JWH46 |
| The identification number of the securities issue and the date of its assignment: | 4B021801481B dated January 10, 2013 |
| Organization that assigned the identification | MICEX Stock Exchange |

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|---|---|
| number to the issue of securities | |
| Number of securities in the issue | 10,000,000 units |
| Total par value of the securities issue | RUB 10,000,000,000 |
| Status of the securities in the issue (not offered yet; offered; placed; outstanding) | Outstanding |
| The date of state registration of the report on the results of the securities issue (date of submission of the notice on the results of the securities issue) | Not applicable |
| <p>Number of interest (coupon) periods for which income (coupons, interest) is paid on securities of the issue (for bonds):</p> <p>BO-18 Series Exchange-Traded Bonds have ten (10) coupons. The coupon period is six (6) months.</p> | |
| Term (date) of maturity of securities in the issue | The bonds shall be redeemed on the date that falls five (5) years from the start date of the placement of the BO-18 Series (May 24, 2021). |
| Address of the website where the resolution to issue securities and the Securities Prospectus are published | http://www.e-disclosure.ru/portal/company.aspx?id=3043 , www.sberbank.com |

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| Class, series (type), form, and other identifying characteristics of the securities | Exchange-traded certificated interest-bearing nonconvertible bearer bonds with mandatory centralized custody, series BO-19, ISIN: RU000A0JXRW5 |
| The identification number of the securities issue and the date of its assignment: | 4B021901481B dated January 10, 2013 |
| Organization that assigned the identification number to the issue of securities | MICEX Stock Exchange |
| Number of securities in the issue | 15,000,000 units |
| Total par value of the securities issue | RUB 15,000,000,000 |
| Number of actually placed securities/amount of placed securities of the issue according to par value | 15,000,000 units/RUB 15,000,000,000 |
| Status of the securities in the issue (not offered yet; offered; placed; outstanding) | Outstanding |
| The date of state registration of the report on the results of the securities issue (date of submission of the notice on the results of the securities issue) | Not applicable |
| <p>Number of interest (coupon) periods for which income (coupons, interest) is paid on securities of the issue (for bonds):</p> <p>BO-19 Series Exchange-Traded Bonds have twenty (20) coupons. The coupon period is six (6) months.</p> | |
| Term (date) of maturity of securities in the issue | The bonds shall be redeemed on the date that falls ten (10) years from the start date of the placement of the BO-19 Series (May 30, 2027). |
| Address of the website where the resolution to issue securities and the Securities Prospectus are published | http://www.e-disclosure.ru/portal/company.aspx?id=3043 , www.sberbank.com |

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|---|---|
| Class, series (type), form, and other identifying characteristics of the securities | Exchange-traded certificated interest-bearing nonconvertible bearer bonds with mandatory centralized custody, series BO-42, ISIN: RU000A0JWKZ5 |
| The identification number of the securities issue and the date of its assignment: | 4B024201481B dated January 10, 2013 |

| | |
|--|---|
| Organization that assigned the identification number to the issue of securities | MICEX Stock Exchange |
| Number of securities in the issue | 15,000,000 units |
| Total par value of the securities issue | RUB 15,000,000,000 |
| Number of actually placed securities/amount of placed securities of the issue according to par value | 11,500,000 units/RUB 11,500,000,000 |
| Status of the securities in the issue (not offered yet; offered; placed; outstanding) | Outstanding |
| The date of state registration of the report on the results of the securities issue (date of submission of the notice on the results of the securities issue) | Not applicable |
| <p>Number of interest (coupon) periods for which income (coupons, interest) is paid on securities of the issue (for bonds):</p> <p>BO-42 Series Exchange-Traded Bonds have six (6) coupons. The coupon period is six (6) months.</p> | |
| Term (date) of maturity of securities in the issue | The bonds shall be redeemed on the date that falls three (3) years from the start date of the placement of the BO-42 Series (June 20, 2019). |
| Address of the website where the resolution to issue securities and the Securities Prospectus are published | http://www.e-disclosure.ru/portal/company.aspx?id=3043 , www.sberbank.com |

| | |
|---|---|
| Class, series (type), form, and other identifying characteristics of the securities | Exchange-traded certificated interest-bearing nonconvertible bearer bonds with mandatory centralized custody, series BO-37, ISIN: RU000A0JWUE9 |
| The identification number of the securities issue and the date of its assignment: | 4B023701481B dated January 10, 2013 |
| Organization that assigned the identification number to the issue of securities | MICEX Stock Exchange |
| Number of securities in the issue | 15,000,000 units |
| Total par value of the securities issue | RUB 15,000,000,000 |
| Number of actually placed securities/amount of placed securities of the issue according to par value | 10,000,000 units/RUB 10,000,000,000 |
| Status of the securities in the issue (not offered yet; offered; placed; outstanding) | Outstanding |
| The date of state registration of the report on the results of the securities issue (date of submission of the notice on the results of the securities issue) | Not applicable |
| <p>Number of interest (coupon) periods for which income (coupons, interest) is paid on securities of the issue (for bonds):</p> <p>BO-37 Series Exchange-Traded Bonds have ten (10) coupons. The coupon period is six (6) months.</p> | |
| Term (date) of maturity of securities in the issue | The bonds shall be redeemed on the date that falls five (5) years from the start date of the placement of the BO-37 Series (September 30, 2021). |
| Address of the website where the resolution to issue securities and the Securities Prospectus are published | http://www.e-disclosure.ru/portal/company.aspx?id=3043 , www.sberbank.com |

| | |
|---|---|
| Class, series (type), form, and other identifying characteristics of the securities | Exchange-traded certificated interest-bearing nonconvertible bearer bonds with mandatory |
|---|---|

| | |
|---|--|
| | centralized custody, series BSO-OGZD_DIGIPRT-24m-001P-02R, ISIN: RU000A0JXPE7 |
| The identification number of the securities issue and the date of its assignment: | 4B020201481B001P dated April 21, 2017 The Exchange-Traded Bonds Program is an exchange-traded bonds program with the identification number 401481B001P02E dated October 21, 2015, under which this issue of Exchange-Traded Bonds has been placed (the "Program") |
| Organization that assigned the identification number to the issue of securities | Moscow Exchange PJSC |
| Number of securities in the issue | 600,000 (according to the Terms of Issue) |
| Total par value of the securities issue | RUB 600,000,000 (according to the Terms of Issue) |
| Number of actually placed securities/amount of placed securities of the issue according to par value | 222,185 units/RUB 222,185,000 |
| Status of the securities in the issue (not offered yet; offered; placed; outstanding) | Outstanding |
| The date of state registration of the report on the results of the securities issue (date of submission of the notice on the results of the securities issue) | Not applicable |
| <p>Number of interest (coupon) periods for which income (coupons, interest) is paid on securities of the issue (for bonds):</p> <p>Exchange-traded bonds of series BSO-OGZD_DIGIPRT-24m-001P-02R have 4 coupons. The coupon period is 182 days.</p> | |
| Term (date) of maturity of securities in the issue | April 26, 2019 |
| Address of the website where the resolution to issue securities and the Securities Prospectus are published | http://www.e-disclosure.ru/portal/company.aspx?id=3043 , www.sberbank.com |
| Other information | <p>Exchange-traded bonds provide for the receipt of a coupon yield and additional income, as defined in the Program.</p> <p>Additional income Additional income is an interest yield on the Exchange-Traded Bonds defined as a percent of the par value of the Exchange-Traded Bond calculated proceeding from the established value of the Underlying Asset. Additional income shall be paid on the maturity date of the Exchange-Traded Bonds (the expiry date of the period of additional income accrual). The starting date of the periods of additional income accrual is the starting date of the offering of the Exchange-Traded Bonds.</p> <p>The resolution provides for payment of additional income calculated using the following formula per one Exchange-Traded Bond:</p> <p>Procedure for determining the amount of additional income (in percent)</p> <p>If the Condition is fulfilled (as defined in clause II. below) $AI (\%) = \{11.30\% + P \times MIN[(UA_{FIN} - UA_{STA})/UA_{STA} * 100\%; 14\%]\} \times RATE_{FIN}/RATE_{STA}$ </p> <p>where</p> <ul style="list-style-type: none"> • AI (%) is the amount of additional income as a percent, • P is a Parameter (as defined in the Exchange-Traded Bond |

| | |
|--|---|
| | <p>Program) equal to 1,</p> <ul style="list-style-type: none"> • MIN is a function of the minimum value of the specified variables, • UA_{STA} is the Underlying Asset value as of the Starting Date of Placement of the Exchange-Traded Bonds, • UA_{FIN} is the Underlying Asset value as of the Valuation Date of the Underlying Asset, • $RATE_{STA}$ is the value of the US dollar/Russian ruble fixing (MOEX USD/RUB FX FIXING) calculated by the Moscow Stock Exchange and published on the Internet at http://moex.com/en/fixing/ and, if such page is not available, on http://moex.com/en/markets/currency/get-fixing.aspx (or another page on the Internet used by the Moscow Stock Exchange to disclose this information) (the "MOEX USD/RUB FX FIXING Rate," the "Rate") as of the Starting Date of Placement of Exchange-Traded Bonds. The calculation rules for the MOEX USD/RUB FX FIXING Rate are published at http://moex.com/s1911, • $RATE_{FIN}$ is the MOEX USD/RUB FX FIXING Rate on the 4th Business Day prior to the Redemption Date of the Exchange-Traded Bonds (the "Determination Date of $RATE_{FIN}$"), • Moscow Exchange is the infrastructure of the Moscow Exchange Group that provides a full range of trading, clearing, settlement, and information services in the foreign exchange market (www.moex.com). <p>Additional income as a percentage is calculated accurately to the decimal place (the fourth decimal place is rounded according to the rules of mathematical rounding: if the fifth decimal place is more than or equal to 5, then the fourth decimal place is rounded up; if the fifth decimal place is less than 5, then the fourth decimal place is left unchanged).</p> <p>If as of the Starting Date of Placement and/or the $RATE_{FIN}$ Determination Date the MOEX USD/RUB FX FIXING Rate has not been published on the web page where such Rate is to be published in accordance with the provisions of clause I above, or such web page is not available, or it is impossible to obtain information on the MOEX USD/RUB FX FIXING Rate on the said web page for any other reasons, such Rate shall be taken to be the RUB to USD exchange rate expressed as the number of rubles per one (1) US dollar, as established by Bank of Russia as of the next Business Day after the Starting Date of Placement and/or $RATE_{FIN}$ Determination Date, respectively, published in the official source of Bank of Russia (www.cbr.ru).</p> <p>If as of the Starting Date of Placement and/or $RATE_{FIN}$ Determination Date it is not possible to obtain information on the MOEX USD/RUB FX FIXING Rate on such date or on the RUB to USD exchange rate established by Bank of Russia as of the next Business Day after the Starting Date of Placement and/or $RATE_{FIN}$ Determination Date, respectively, from the respective source of information, as specified in this subclause I above, the Rate Value shall be the MOEX USD/RUB FX FIXING Rate as of the Business Day directly preceding the Starting Date of Placement and/or the $RATE_{FIN}$ Determination Date, or if such Rate is not available, or it is not possible to obtain information about it on the web page where such Rate is to be published in accordance with the provisions of subclause I. above, the RUB to USD exchange rate established by Bank of Russia as of the next Business Day after the Business Day directly preceding the Starting Date of Placement and/or the $RATE_{FIN}$ Determination Date.</p> <p>When it is impossible to obtain information as of the Business Day</p> |
|--|---|

directly preceding the Starting Date of placement and/or the RATE_{FIN} Determination Date, respectively, on the MOEX USD/RUB FX FIXING Rate and on the RUB to USD exchange rate established by Bank of Russia as of the next Business Day after the Business Day preceding the Starting Date of placement and/or the RATE_{FIN} Determination Date, the procedure for determining the Rate value as described in the previous paragraph shall apply successively to each preceding Business Day until the Rate value is established.

- I. **Underlying Asset** is the Closing Price, in US dollars, one (1) American Depositary Receipt for shares of PJSC Gazprom (ISIN: US3682872078) in the International Order Book section of the London Stock Exchange (LSE) published on the Internet page <http://www.londonstockexchange.com/exchange/prices-and-markets/stocks/summary-summary/US3682872078USUSDIOBE.html> (the "last close" field (or another web page used by the LSE to disclose this information), rounded to four decimal places.

Determination Date of the Underlying Asset Value:

A) the 5th Business Day prior to the Redemption Date of Exchange-Traded Bonds (if on the specified date the Underlying Asset Value can be determined in accordance with the provisions of clause II above).

B) If on Determination Date of the Underlying Asset Value specified in clause A) the value of the Underlying Asset is not published on the web page, on which such value is published in accordance with the provisions of clause II above, or the specified page on the Internet is unavailable, or for any other reason it is impossible to obtain information about this value on the specified page on the Internet, then the Determination Date of the Underlying Asset Value is sequentially the 6th, 7th, 8th, ..., (N-1) -th, n-th Business Day (ending with the Starting Date of Placement) preceding the Exchange-Traded Bonds Redemption Date (i.e., the value of the Underlying Asset is determined in the specified dates, until the value of the Underlying Asset can be determined).

In the event that the value of the Underlying Asset cannot be determined on the specified dates in accordance with the provisions of clause II, it is considered that the Condition, as defined below, is not fulfilled to calculate the additional income.

Condition: the value of the Underlying Asset on the Determination Date of the Underlying Asset Value (UA_{FIN}) may be determined in accordance with the provisions of clause II above and shall be not less than the value of the Underlying Asset on the Starting Date of Placement of the Exchange-Traded Bonds (UA_{STA}).

- II. In the event that the Condition is not fulfilled as defined above or in the event of early redemption of Exchange-Traded Bonds

$$DD (\%) = 0.00\%$$

For the purpose of calculating Additional Income in accordance with clause 9.3 of the Terms of the Issue:

Business Day shall mean any day that is at the same time 1) not a holiday or a day off in Russia; 2) a day on which credit institutions located in Moscow make payments in US dollars; 3) a day on which the Moscow Exchange provides a full scope of trading, clearing, settlement, and information services in the foreign currency market; 4) a day on which Bank of Russia establishes a RUB to USD exchange rate for the next business day in compliance with Bank of Russia's procedure for exchange rate setting; 5) a day on which the London Stock Exchange (LSE)

| | |
|--|---|
| | <p>provides a full scope of trading, clearing, settlement, and information services.</p> <p><u>The procedure for calculating the amount of additional income payable per one Exchange-Traded Bond:</u></p> $AI (RUB) = AI (\%) * N$ <ul style="list-style-type: none"> • <i>AI (%)</i> is the amount of additional income calculated as described above, %, • <i>N</i> is the par value of one Exchange-Traded Bond, RUB. <p>Additional income in Russian rubles payable per one Exchange-Traded Bond is calculated accurately to the second decimal place (the second decimal place is rounded according to the rules of mathematical rounding: if the third decimal number is greater or equal to 5, the second decimal number is rounded up; if the third decimal number is less than 5, the second decimal number is left unchanged).</p> <p><i>To determine the value (values) of the Underlying Asset (Underlying Assets) and/or to determine additional income on Exchange-Traded Bonds as well as to ascertain whether there are circumstances that are significant for determining the amount of additional income and/or for the purpose of other measures, the Issuer shall engage a Settlement Agent (as defined in the Program).</i></p> <p><i>The Settlement Agent is the Joint-Stock Company Sberbank CIB:</i> Full company name: <i>Sberbank CIB Joint-Stock Company</i> Short company name: <i>Sberbank CIB JSC</i> Location: <i>4/2 Romanov Pereulok, Moscow 125009, Russia</i> Primary state registration number: <i>1027739007768</i> INN (Taxpayer Identification Number): <i>7710048970</i></p> <p><i>In the event of early redemption of Exchange-Traded Bonds, payment of additional income is not provided for.</i></p> <p><i>Other information on the procedure for determining income payable on each Exchange-Traded Bond is provided in clause 9.3 of the Program.</i></p> |
|--|---|

Information on each issue of securities that has undergone state registration (has been assigned an identification number if in accordance with the Federal Law On Securities Market the securities issue was not subject to state registration), and whose securities have not been redeemed (may be placed, are being placed, and/or are in circulation)

| | |
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| Class, series (type), form, and other identifying characteristics of the securities | BO-01–BO-16, BO-20–BO-36, BO-38–BO-41, BO-43–BO-51 Series certified interest-bearing nonconvertible exchange-traded bearer bonds with mandatory centralized custody and the option of early redemption at the request of their holders and at the discretion of the issuer |
| <p>Identification number of the issue and the date of its assignment (if state registration of the issue of securities was not required):</p> <p>BO-01 Series exchange-traded bonds: identification number4B020101481B dated January 10, 2013 BO-02 Series exchange-traded bonds: identification number4B020201481B dated January 10, 2013 BO-03 Series exchange-traded bonds: identification number4B020301481B dated January 10, 2013 BO-04 Series exchange-traded bonds: identification number4B020401481B dated January 10, 2013 BO-05 Series exchange-traded bonds: identification number4B020501481B dated January 10, 2013 BO-06 Series exchange-traded bonds: identification number4B020601481B dated January 10, 2013</p> | |

BO-14 Series exchange-traded bonds: five million (5,000,000) units
BO-15 Series exchange-traded bonds: ten million (10,000,000) units
BO-16 Series exchange-traded bonds: ten million (10,000,000) units
BO-20 Series exchange-traded bonds: twenty-five million (25,000,000) units
BO-21 Series exchange-traded bonds: twenty-five million (25,000,000) units
BO-22 Series exchange-traded bonds: ten million (10,000,000) units
BO-23 Series exchange-traded bonds: twenty-five million (25,000,000) units
BO-24 Series exchange-traded bonds: twenty-five million (25,000,000) units
BO-25 Series exchange-traded bonds: fifteen million (15,000,000) units
BO-26 Series exchange-traded bonds: fifteen million (15,000,000) units
BO-27 Series exchange-traded bonds: five million (5,000,000) units
BO-28 Series exchange-traded bonds: five million (5,000,000) units
BO-29 Series exchange-traded bonds: fifty million (50,000,000) units
BO-30 Series exchange-traded bonds: fifty million (50,000,000) units
BO-31 Series exchange-traded bonds: thirty million (30,000,000) units
BO-32 Series exchange-traded bonds: thirty million (30,000,000) units
BO-33 Series exchange-traded bonds: ten million (10,000,000) units
BO-34 Series exchange-traded bonds: ten million (10,000,000) units
BO-35 Series exchange-traded bonds: twenty-five million (25,000,000) units
BO-36 Series exchange-traded bonds: ten million (10,000,000) units
BO-38 Series exchange-traded bonds: fifty million (50,000,000) units
BO-39 Series exchange-traded bonds: fifty million (50,000,000) units
BO-40 Series exchange-traded bonds: thirty million (30,000,000) units
BO-41 Series exchange-traded bonds: thirty million (30,000,000) units
BO-43 Series exchange-traded bonds: twenty-five million (25,000,000) units
BO-44 Series exchange-traded bonds: twenty-five million (25,000,000) units
BO-45 Series exchange-traded bonds: twenty-five million (25,000,000) units
BO-46 Series exchange-traded bonds: twenty-five million (25,000,000) units
BO-47 Series exchange-traded bonds: thirty million (30,000,000) units
BO-48 Series exchange-traded bonds: thirty million (30,000,000) units
BO-49 Series exchange-traded bonds: fifty million (50,000,000) units
BO-50 Series exchange-traded bonds: twenty million (20,000,000) units
BO-51 Series exchange-traded bonds: twenty million (20,000,000) units

Total par value of the securities issue:

BO-01 Series exchange-traded bonds: five billion (5,000,000,000) rubles
BO-02 Series exchange-traded bonds: five billion (5,000,000,000) rubles
BO-03 Series exchange-traded bonds: fifty million (50,000,000) US dollars
BO-04 Series exchange-traded bonds: fifty million (50,000,000) US dollars
BO-05 Series exchange-traded bonds: fifty million (50,000,000) US dollars
BO-06 Series exchange-traded bonds: fifty million (50,000,000) US dollars
BO-07 Series exchange-traded bonds: one hundred million (100,000,000) US dollars
BO-08 Series exchange-traded bonds: fifty million (50,000,000) US dollars
BO-09 Series exchange-traded bonds: five billion (5,000,000,000) rubles
BO-10 Series exchange-traded bonds: five billion (5,000,000,000) rubles
BO-11 Series exchange-traded bonds: fifty million (50,000,000) US dollars
BO-12 Series exchange-traded bonds: twenty-five billion (25,000,000,000) rubles
BO-13 Series exchange-traded bonds: twenty-five billion (25,000,000,000) rubles
BO-14 Series exchange-traded bonds: five billion (5,000,000,000) rubles
BO-15 Series exchange-traded bonds: ten billion (10,000,000,000) rubles
BO-16 Series exchange-traded bonds: ten billion (10,000,000,000) rubles
BO-20 Series exchange-traded bonds: twenty-five billion (25,000,000,000) rubles
BO-21 Series exchange-traded bonds: twenty-five billion (25,000,000,000) rubles
BO-22 Series exchange-traded bonds: ten billion (10,000,000,000) rubles
BO-23 Series exchange-traded bonds: twenty-five billion (25,000,000,000) rubles
BO-24 Series exchange-traded bonds: twenty-five billion (25,000,000,000) rubles
BO-25 Series exchange-traded bonds: fifteen billion (15,000,000,000) rubles
BO-26 Series exchange-traded bonds: fifteen billion (15,000,000,000) rubles
BO-27 Series exchange-traded bonds: five billion (5,000,000,000) rubles

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| BO-28 Series exchange-traded bonds: five billion (5,000,000,000) rubles | |
| BO-29 Series exchange-traded bonds: five hundred million (500,000,000) US dollars | |
| BO-30 Series exchange-traded bonds: five hundred million (500,000,000) US dollars | |
| BO-31 Series exchange-traded bonds: three hundred million (300,000,000) US dollars | |
| BO-32 Series exchange-traded bonds: three hundred million (300,000,000) US dollars | |
| BO-33 Series exchange-traded bonds: ten billion (10,000,000,000) rubles | |
| BO-34 Series exchange-traded bonds: ten billion (10,000,000,000) rubles | |
| BO-35 Series exchange-traded bonds: two hundred fifty million (250,000,000) US dollars | |
| BO-36 Series exchange-traded bonds: one hundred million (100,000,000) US dollars | |
| BO-38 Series exchange-traded bonds: five hundred million (500,000,000) US dollars | |
| BO-39 Series exchange-traded bonds: five hundred million (500,000,000) US dollars | |
| BO-40 Series exchange-traded bonds: three hundred million (300,000,000) US dollars | |
| BO-41 Series exchange-traded bonds: three hundred million (300,000,000) US dollars | |
| BO-43 Series exchange-traded bonds: two hundred fifty million (250,000,000) US dollars | |
| BO-44 Series exchange-traded bonds: twenty-five billion (25,000,000,000) rubles | |
| BO-45 Series exchange-traded bonds: twenty-five billion (25,000,000,000) rubles | |
| BO-46 Series exchange-traded bonds: two hundred fifty million (250,000,000) euros | |
| BO-47 Series exchange-traded bonds: three hundred million (300,000,000) euros | |
| BO-48 Series exchange-traded bonds: three hundred million (300,000,000) euros | |
| BO-49 Series exchange-traded bonds: five hundred million (500,000,000) euros | |
| BO-50 Series exchange-traded bonds: two hundred million (200,000,000) Swiss francs | |
| BO-51 Series exchange-traded bonds: two hundred million (200,000,000) Swiss francs | |
| Status of the securities in the issue (not offered yet; offered; placed; outstanding) | Not offered yet |
| The filing date of the notice of the results of securities placement | Not filed for exchange-traded bonds |
| Number of interest (coupon) periods for which income (coupons, interest) is paid on securities of the issue (for bonds): | |
| BO-01 Series exchange-traded bonds: have one (1) coupon. A coupon period is one (1) year. | |
| BO-02 Series exchange-traded bonds: have one (1) coupon. A coupon period is one (1) year. | |
| BO-03 Series exchange-traded bonds: have one (1) coupon. A coupon period is one (1) year. | |
| BO-04 Series exchange-traded bonds: have one (1) coupon. A coupon period is one (1) year. | |
| BO-05 Series exchange-traded bonds: have one (1) coupon. A coupon period is one (1) year. | |
| BO-06 Series exchange-traded bonds: have one (1) coupon. A coupon period is one (1) year. | |
| BO-07 Series exchange-traded bonds: have twenty (20) coupons. A coupon period is six (6) months. | |
| BO-08 Series exchange-traded bonds: have twenty (20) coupons. A coupon period is six (6) months. | |
| BO-09 Series exchange-traded bonds: have ten (10) coupons. A coupon period is six (6) months. | |
| BO-10 Series exchange-traded bonds: have ten (10) coupons. A coupon period is six (6) months. | |
| BO-11 Series exchange-traded bonds: have ten (10) coupons. A coupon period is six (6) months. | |
| BO-12 Series exchange-traded bonds: have ten (10) coupons. A coupon period is six (6) months. | |
| BO-13 Series exchange-traded bonds: have ten (10) coupons. A coupon period is six (6) months. | |
| BO-14 Series exchange-traded bonds: have twenty (20) coupons. A coupon period is six (6) months. | |
| BO-15 Series exchange-traded bonds: have one (1) coupon. A coupon period is one (1) year. | |
| BO-16 Series exchange-traded bonds: have one (1) coupon. A coupon period is one (1) year. | |
| BO-20 Series exchange-traded bonds: have twenty (20) coupons. A coupon period is six (6) months. | |
| BO-21 Series exchange-traded bonds: have twenty (20) coupons. A coupon period is six (6) months. | |
| BO-22 Series exchange-traded bonds: have thirty (30) coupons. A coupon period is six (6) months. | |
| BO-23 Series exchange-traded bonds: have thirty (30) coupons. A coupon period is six (6) months. | |
| BO-24 Series exchange-traded bonds: have thirty (30) coupons. A coupon period is six (6) months. | |
| BO-25 Series exchange-traded bonds: have one (1) coupon. A coupon period is one (1) year. | |
| BO-26 Series exchange-traded bonds: have one (1) coupon. A coupon period is one (1) year. | |
| BO-27 Series exchange-traded bonds: have six (6) coupons. A coupon period is six (6) months. | |
| BO-28 Series exchange-traded bonds: have six (6) coupons. A coupon period is six (6) months. | |
| BO-29 Series exchange-traded bonds: have ten (10) coupons. A coupon period is six (6) months. | |
| BO-30 Series exchange-traded bonds: have ten (10) coupons. A coupon period is six (6) months. | |
| BO-31 Series exchange-traded bonds: have ten (10) coupons. A coupon period is six (6) months. | |
| BO-32 Series exchange-traded bonds: have ten (10) coupons. A coupon period is six (6) months. | |
| BO-33 Series exchange-traded bonds: have six (6) coupons. A coupon period is six (6) months. | |

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| BO-38 Series exchange-traded bonds: shall be redeemed on the date that falls ten (10) years from the start date of the placement of bonds of this series. There is an option of early redemption at the request of the holders and at the discretion of the issuer. | |
| BO-39 Series exchange-traded bonds: shall be redeemed on the date that falls ten (10) years from the start date of the placement of bonds of this series. There is an option of early redemption at the request of the holders and at the discretion of the issuer. | |
| BO-40 Series exchange-traded bonds: shall be redeemed on the date that falls ten (10) years from the start date of the placement of bonds of this series. There is an option of early redemption at the request of the holders and at the discretion of the issuer. | |
| BO-41 Series exchange-traded bonds: shall be redeemed on the date that falls ten (10) years from the start date of the placement of bonds of this series. There is an option of early redemption at the request of the holders and at the discretion of the issuer. | |
| BO-43 Series exchange-traded bonds: shall be redeemed on the date that falls ten (10) years from the start date of the placement of bonds of this series. There is an option of early redemption at the request of the holders and at the discretion of the issuer. | |
| BO-44 Series exchange-traded bonds: shall be redeemed on the date that falls three (3) years from the start date of the placement of the bonds of this series. There is an option of early redemption at the request of the holders and at the discretion of the issuer. | |
| BO-45 Series exchange-traded bonds: shall be redeemed on the date that falls three (3) years from the start date of the placement of the bonds of this series. There is an option of early redemption at the request of the holders and at the discretion of the issuer. | |
| BO-46 Series exchange-traded bonds: shall be redeemed on the date that falls five (5) years from the start date of the placement of bonds of this series. There is an option of early redemption at the request of the holders and at the discretion of the issuer. | |
| BO-47 Series exchange-traded bonds: shall be redeemed on the date that falls seven (7) years from the start date of the placement of bonds of this series. There is an option of early redemption at the request of the holders and at the discretion of the issuer. | |
| BO-48 Series exchange-traded bonds: shall be redeemed on the date that falls seven (7) years from the start date of the placement of bonds of this series. There is an option of early redemption at the request of the holders and at the discretion of the issuer. | |
| BO-49 Series exchange-traded bonds: shall be redeemed on the date that falls ten (10) years from the start date of the placement of bonds of this series. There is an option of early redemption at the request of the holders and at the discretion of the issuer. | |
| BO-50 Series exchange-traded bonds: shall be redeemed on the date that falls five (5) years from the start date of the placement of bonds of this series. There is an option of early redemption at the request of the holders and at the discretion of the issuer. | |
| BO-51 Series exchange-traded bonds: shall be redeemed on the date that falls five (5) years from the start date of the placement of bonds of this series. There is an option of early redemption at the request of the holders and at the discretion of the issuer. | |
| Address of the website where the resolution to issue securities and the Securities Prospectus are published | http://www.e-disclosure.ru/portal/company.aspx?id=3043 , www.sberbank.com |

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| Class, series (type), form, and other identifying characteristics of the securities | SBO-01–SBO-34 Series certificated interest-bearing nonconvertible structured exchange-traded bearer bonds with mandatory centralized custody and the option of early redemption at the discretion of the issuer and at the request of their holders. |
| Identification number of the issue and the date of its assignment (if state registration of the issue of securities was not required): | |
| SBO-01 Series exchange-traded bonds: identification number 4B025201481B dated March 19, 2015 | |
| SBO-02 Series exchange-traded bonds: identification number 4B025301481B dated March 19, 2015 | |
| SBO-03 Series exchange-traded bonds: identification number 4B025401481B dated March 19, 2015 | |
| SBO-04 Series exchange-traded bonds: identification number 4B025501481B dated March 19, 2015 | |
| SBO-05 Series exchange-traded bonds: identification number 4B025601481B dated March 19, 2015 | |
| SBO-06 Series exchange-traded bonds: identification number 4B025701481B dated March 19, 2015 | |
| SBO-07 Series exchange-traded bonds: identification number 4B025801481B dated March 19, 2015 | |

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| SBO-08 Series exchange-traded bonds: identification number 4B025901481B dated March 19, 2015 | |
| SBO-09 Series exchange-traded bonds: identification number 4B026001481B dated March 19, 2015 | |
| SBO-10 Series exchange-traded bonds: identification number 4B026101481B dated March 19, 2015 | |
| SBO-11 Series exchange-traded bonds: identification number 4B026201481B dated March 19, 2015 | |
| SBO-12 Series exchange-traded bonds: identification number 4B026301481B dated March 19, 2015 | |
| SBO-13 Series exchange-traded bonds: identification number 4B026401481B dated March 19, 2015 | |
| SBO-14 Series exchange-traded bonds: identification number 4B026501481B dated March 19, 2015 | |
| SBO-15 Series exchange-traded bonds: identification number 4B026601481B dated March 19, 2015 | |
| SBO-16 Series exchange-traded bonds: identification number 4B026701481B dated March 19, 2015 | |
| SBO-17 Series exchange-traded bonds: identification number 4B026801481B dated March 19, 2015 | |
| SBO-18 Series exchange-traded bonds: identification number 4B026901481B dated March 19, 2015 | |
| SBO-20 Series exchange-traded bonds: identification number 4B027101481B dated March 19, 2015 | |
| SBO-21 Series exchange-traded bonds: identification number 4B027201481B dated March 19, 2015 | |
| SBO-22 Series exchange-traded bonds: identification number 4B027301481B dated March 19, 2015 | |
| SBO-23 Series exchange-traded bonds: identification number 4B027401481B dated March 19, 2015 | |
| SBO-24 Series exchange-traded bonds: identification number 4B027501481B dated March 19, 2015 | |
| SBO-25 Series exchange-traded bonds: identification number 4B027601481B dated March 19, 2015 | |
| SBO-26 Series exchange-traded bonds: identification number 4B027701481B dated March 19, 2015 | |
| SBO-27 Series exchange-traded bonds: identification number 4B027801481B dated March 19, 2015 | |
| SBO-28 Series exchange-traded bonds: identification number 4B027901481B dated March 19, 2015 | |
| SBO-29 Series exchange-traded bonds: identification number 4B028001481B dated March 19, 2015 | |
| SBO-30 Series exchange-traded bonds: identification number 4B028101481B dated March 19, 2015 | |
| SBO-31 Series exchange-traded bonds: identification number 4B028201481B dated March 19, 2015 | |
| SBO-32 Series exchange-traded bonds: identification number 4B028301481B dated March 19, 2015 | |
| SBO-33 Series exchange-traded bonds: identification number 4B028401481B dated March 19, 2015 | |
| SBO-34 Series exchange-traded bonds: identification number 4B028501481B dated March 19, 2015 | |
| Organization that assigned the identification number to the issue of securities (if state registration of the issue of securities was not required) | MICEX Stock Exchange |
| Number of securities in the issue: | |
| SBO-01 Series exchange-traded bonds: five hundred thousand (500,000) units | |
| SBO-02 Series exchange-traded bonds: five hundred thousand (500,000) units | |
| SBO-03 Series exchange-traded bonds: five hundred thousand (500,000) units | |
| SBO-04 Series exchange-traded bonds: five hundred thousand (500,000) units | |
| SBO-05 Series exchange-traded bonds: five hundred thousand (500,000) units | |
| SBO-06 Series exchange-traded bonds: five hundred thousand (500,000) units | |
| SBO-07 Series exchange-traded bonds: five hundred thousand (500,000) units | |
| SBO-08 Series exchange-traded bonds: five hundred thousand (500,000) units | |
| SBO-09 Series exchange-traded bonds: five hundred thousand (500,000) units | |
| SBO-10 Series exchange-traded bonds: five hundred thousand (500,000) units | |
| SBO-11 Series exchange-traded bonds: one million (1,000,000) units | |
| SBO-12 Series exchange-traded bonds: one million (1,000,000) units | |
| SBO-13 Series exchange-traded bonds: one million (1,000,000) units | |
| SBO-14 Series exchange-traded bonds: one million (1,000,000) units | |
| SBO-15 Series exchange-traded bonds: one million (1,000,000) units | |
| SBO-16 Series exchange-traded bonds: one million (1,000,000) units | |
| SBO-17 Series exchange-traded bonds: one million (1,000,000) units | |
| SBO-18 Series exchange-traded bonds: one million (1,000,000) units | |
| SBO-20 Series exchange-traded bonds: one million (1,000,000) units | |
| SBO-21 Series exchange-traded bonds: one million (1,000,000) units | |
| SBO-22 Series exchange-traded bonds: one million (1,000,000) units | |
| SBO-23 Series exchange-traded bonds: one million (1,000,000) units | |
| SBO-24 Series exchange-traded bonds: one million (1,000,000) units | |
| SBO-25 Series exchange-traded bonds: one million (1,000,000) units | |
| SBO-26 Series exchange-traded bonds: two million (2,000,000) units | |
| SBO-27 Series exchange-traded bonds: two million (2,000,000) units | |

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| SBO-28 Series exchange-traded bonds: two million (2,000,000) units | |
| SBO-29 Series exchange-traded bonds: two million (2,000,000) units | |
| SBO-30 Series exchange-traded bonds: two million (2,000,000) units | |
| SBO-31 Series exchange-traded bonds: five million (5,000,000) units | |
| SBO-32 Series exchange-traded bonds: five million (5,000,000) units | |
| SBO-33 Series exchange-traded bonds: five million (5,000,000) units | |
| SBO-34 Series exchange-traded bonds: five million (5,000,000) units | |
| Total par value of the securities issue: | |
| SBO-01 Series exchange-traded bonds: five hundred million (500,000,000) rubles | |
| SBO-02 Series exchange-traded bonds: five hundred million (500,000,000) rubles | |
| SBO-03 Series exchange-traded bonds: five hundred million (500,000,000) rubles | |
| SBO-04 Series exchange-traded bonds: five hundred million (500,000,000) rubles | |
| SBO-05 Series exchange-traded bonds: five hundred million (500,000,000) rubles | |
| SBO-06 Series exchange-traded bonds: five hundred million (500,000,000) rubles | |
| SBO-07 Series exchange-traded bonds: five hundred million (500,000,000) rubles | |
| SBO-08 Series exchange-traded bonds: five hundred million (500,000,000) rubles | |
| SBO-09 Series exchange-traded bonds: five hundred million (500,000,000) rubles | |
| SBO-10 Series exchange-traded bonds: five hundred million (500,000,000) rubles | |
| SBO-11 Series exchange-traded bonds: one billion (1,000,000,000) rubles | |
| SBO-12 Series exchange-traded bonds: one billion (1,000,000,000) rubles | |
| SBO-13 Series exchange-traded bonds: one billion (1,000,000,000) rubles | |
| SBO-14 Series exchange-traded bonds: one billion (1,000,000,000) rubles | |
| SBO-15 Series exchange-traded bonds: one billion (1,000,000,000) rubles | |
| SBO-16 Series exchange-traded bonds: one billion (1,000,000,000) rubles | |
| SBO-17 Series exchange-traded bonds: one billion (1,000,000,000) rubles | |
| SBO-18 Series exchange-traded bonds: one billion (1,000,000,000) rubles | |
| SBO-20 Series exchange-traded bonds: one billion (1,000,000,000) rubles | |
| SBO-21 Series exchange-traded bonds: one billion (1,000,000,000) rubles | |
| SBO-22 Series exchange-traded bonds: one billion (1,000,000,000) rubles | |
| SBO-23 Series exchange-traded bonds: one billion (1,000,000,000) rubles | |
| SBO-24 Series exchange-traded bonds: one billion (1,000,000,000) rubles | |
| SBO-25 Series exchange-traded bonds: one billion (1,000,000,000) rubles | |
| SBO-26 Series exchange-traded bonds: two billion (2,000,000,000) rubles | |
| SBO-27 Series exchange-traded bonds: two billion (2,000,000,000) rubles | |
| SBO-28 Series exchange-traded bonds: two billion (2,000,000,000) rubles | |
| SBO-29 Series exchange-traded bonds: two billion (2,000,000,000) rubles | |
| SBO-30 Series exchange-traded bonds: two billion (2,000,000,000) rubles | |
| SBO-31 Series exchange-traded bonds: five billion (5,000,000,000) rubles | |
| SBO-32 Series exchange-traded bonds: five billion (5,000,000,000) rubles | |
| SBO-33 Series exchange-traded bonds: five billion (5,000,000,000) rubles | |
| SBO-34 Series exchange-traded bonds: five billion (5,000,000,000) rubles | |
| Status of the securities in the issue (not offered yet; offered; placed; outstanding) | Not offered yet for any issue |
| The filing date of the notice of the results of securities placement | Not filed for exchange-traded bonds |
| Number of interest (coupon) periods for which income (coupons, interest) is paid on securities of the issue (for bonds): | |
| SBO-01–SBO-34 Series exchange-traded bonds have twenty (20) coupon periods. A coupon period is one hundred and eighty-two (182) days. | |
| Term (date) of maturity of securities in the issue: | |
| SBO-01–SBO-34 Series exchange-traded bonds mature on the three thousand six hundred fortieth (3,640th) day from the start date of the placement of bonds. There is an option of early redemption at the request of the holders and at the discretion of the issuer. | |
| Address of the website where the resolution to | http://www.e- |

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| issue securities and the Securities Prospectus are published | disclosure.ru/portal/company.aspx?id=3043, www.sberbank.com |
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8.4. Information on the Entity (Entities) Providing Security for Secured Bonds of the Issuing Credit Institution and on the Security Provided for Secured Bonds of the Issuing Credit Institution

None.

8.5. Information on the Organizations That Register the Rights to the Issue-Grade Securities of the Issuing Credit Institution

The register of holders of registered securities of Sberbank is kept by the registrar.

Information on the registrar maintaining the register of registered securities of the issuing credit institution

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| Full company name | Joint-Stock Company STATUS Registrar Company |
| Short company name | STATUS JSC |
| Location | 32/1 Novorogozhskaya St., Moscow 109544, Russia |
| INN (Taxpayer Identification Number): | 7707179242 |
| OGRN (Primary State Registration Number) | 1027700003924 |

Information on the registrar's license to carry out activities related to maintaining the register of securities owners

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| Number: | No. 10-000-1-00304 |
| Date of issue: | March 12, 2004 |
| Validity period: | without limitation |
| Authority that issued the license | FCSM of Russia |
| Date since which the registrar has maintained the register of registered securities of the issuing credit institution | March 12, 1998 |

Information on each of the depositories conducting mandatory centralized storage of certificated securities of the issuer with mandatory centralized storage

Full company name: **National Settlement Depository Nonbank Credit Institution Joint-Stock Company**

Short company name: NCO NSD JSC

Location: 12 Spartakovskaya St., Moscow

Mailing address: 12 Spartakovskaya St., Moscow 105066

INN (Taxpayer Identification Number): 7702165310

Tel.: (495) 956-27-89, (495) 956-27-90

Number, date of issue, and validity period of the license of the professional securities market participant for depository activity and the body that issued the license

Number of the license for depository activity: 045-12042-000100

Date of issue: February 19, 2009

Validity period: without limitation

Licensing body: FFMS of Russia

8.6. Information on Legal Acts Regulating Matters of Capital Import and Export That Could Influence the Payment of Dividends, Interest, and Other Payments to Nonresidents

Legal acts regulating matters of capital import and export that could influence the payment of dividends, interest, and other payments to nonresidents include Federal Law No. 173-FZ dated December 10, 2003, On Currency Regulation and Currency Control (as amended).

8.7. Information on Declared (Accrued) and/or Paid Dividends on the Shares of the Issuing Credit Institution and on Income on Bonds of the Issuing Credit Institution

8.7.1. Information on declared and paid dividends on shares of the issuing credit institution

Information on dividends declared and/or paid on shares of the issuing credit institution for the last 5 completed financial years and for the period from the start date of the current year to the end date of the reporting quarter for each category (type) of shares of the issuing credit institution

| Indicator | Common shares |
|---|---|
| Issuer's management body that adopted the resolution to declare dividends | General Shareholders' Meeting SBERBANK |
| Date of such resolution | |
| 2013 | May 31, 2013 |
| 2014 | June 6, 2014 |
| 2015 | May 29, 2015 |
| 2016 | May 27, 2016 |
| 2017 | May 26, 2017 |
| Date of preparation and number of the minutes of the meeting of the issuer's management body that adopted such a resolution | |
| 2013 | June 3, 2013, No. 26 |
| 2014 | June 10, 2014, No. 27 |
| 2015 | June 3, 2015, No. 28 |
| 2016 | June 1, 2016, No. 29 |
| 2017 | May 30, 2017 No. 30 |
| Amount of declared dividends per one share, RUB | |
| 2013 | RUB 2.57 |
| 2014 | RUB 3.20 |
| 2015 | RUB 0.45 |
| 2016 | RUB 1.97 |
| 2017 | RUB 6.00 |
| Total declared dividends for all shares of this category (type), RUB thousand | |
| 2013 | RUB 55,478,456.4 thousand |
| 2014 | RUB 69,078,233.6 thousand |
| 2015 | RUB 9,714,126.6 thousand |
| 2016 | RUB 42,526,287.6 thousand |
| 2017 | RUB 129,521,688.0 thousand |
| Record date used to determine the persons entitled to receive dividends | |
| 2013 | April 11, 2013 |
| 2014 | June 17, 2014 |
| 2015 | June 15, 2015 |
| 2016 | June 14, 2016 |
| 2017 | June 14, 2017 |
| Reporting period (year, quarter) for which (based on the results of which) the dividends are (were) paid | |
| 2013 | For 2012 |
| 2014 | For 2013 |
| 2015 | For 2014 |
| 2016 | For 2015 |
| 2017 | For 2016 |
| Term (date) for payment of the declared | Dividends were paid out within 30 days from the |

| | | |
|--|--------------------|--|
| dividends | | <i>date of the resolution on the payment thereof.</i> |
| | 2013 | <i>End dates:</i> July 1, 2013 <i>Dividends to nominal holders and trustees, which are professional participants in the securities market registered in the register of shareholders, are paid within 10 working days; dividends to other persons registered in the register of shareholders are paid within 25 working days from the record date used to determine the persons entitled to receive dividends.</i> |
| | 2014 | (July 1, 2014) July 22, 2014 |
| | 2015 | (June 29, 2015) July 20, 2015 |
| | 2016 | (June 28, 2016) July 19, 2016 |
| | 2017 | (June 28, 2017) July 19, 2017 |
| Form of payment of declared dividends (cash, other assets) | | Cash |
| Source of declared dividend payments (net profits for the reporting year, retained net profits of previous years, special fund) | | Net profits for the reporting year |
| Share of declared dividends in net profits for the reporting year (under Russian Accounting Standards), % | | |
| | In 2013 (for 2012) | 16.0% |
| | In 2014 (for 2013) | 18.3% |
| | In 2015 (for 2014) | 3.12% |
| | In 2016 (for 2015) | 19.5% |
| | In 2017 (for 2016) | 26.0% |
| Total amount of dividends paid on shares of this category (type), RUB thousand As of July 1, 2017 | | |
| | For 2012 | RUB 55,478,456.4 thousand |
| | For 2013 | RUB 69,078,233.6 thousand |
| | For 2014 | RUB 9,688,835.7 thousand |
| | For 2015 | RUB 42,415,379.1 thousand |
| | For 2016 | RUB 128,906,517.5 thousand |
| Share of paid dividends in the total amount of dividends declared on shares of this category (type), % | | |
| | 2013 | 100% |
| | 2014 | 100% |
| | 2015 | 99.7% |
| | 2016 | 99.7% |
| | 2017 | 99.5% |
| If declared dividends were not paid or were not paid in full by the issuer, specify the reasons of the failure to pay declared dividends | | The reason for failure to pay the dividends in full was the incorrect indication of banking details by shareholders. |
| Other information on declared and/or paid dividends indicated by the issuer at its discretion | | None |

| Indicator | Preferred shares |
|---|---|
| Issuer's management body that adopted the resolution to declare dividends | General Shareholders' Meeting SBERBANK |
| Date of such resolution | |
| 2013 | May 31, 2013 |
| 2014 | June 6, 2014 |

| | | |
|---|------|---|
| Date of preparation and number of the minutes of the meeting of the issuer's management body that adopted such a resolution | 2015 | May 29, 2015 |
| | 2016 | May 27, 2016 |
| | 2017 | May 26, 2017 |
| | 2013 | June 3, 2013, No. 26 |
| | 2014 | June 10, 2014, No. 27 |
| | 2015 | June 3, 2015, No. 28 |
| | 2016 | June 1, 2016, No. 29 |
| | 2017 | May 30, 2017 No. 30 |
| Amount of declared dividends per one share, RUB | 2013 | RUB 3.20 |
| | 2014 | RUB 3.20 |
| | 2015 | RUB 0.45 |
| | 2016 | RUB 1.97 |
| | 2017 | RUB 6.00 |
| Total declared dividends for all shares of this category (type), RUB thousand | 2013 | RUB 3,200,000.0 thousand |
| | 2014 | RUB 3,200,000.0 thousand |
| | 2015 | RUB 450,000.0 thousand |
| | 2016 | RUB 1,970,000.0 thousand |
| | 2017 | RUB 6,000,000.0 thousand |
| Record date used to determine the persons entitled to receive dividends | 2013 | April 11, 2013 |
| | 2014 | June 17, 2014 |
| | 2015 | June 15, 2015 |
| | 2016 | June 14, 2016 |
| | 2017 | June 14, 2017 |
| Reporting period (year, quarter) for which (based on the results of which) the dividends are (were) paid | 2013 | For 2012 |
| | 2014 | For 2013 |
| | 2015 | For 2014 |
| | 2016 | For 2015 |
| | 2017 | For 2016 |
| Term (date) for payment of the declared dividends | 2013 | <i>Dividends were paid out within 30 days from the date of the resolution on the payment thereof.</i> <i>End dates:</i> July 1, 2013 <i>Dividends to nominal holders and trustees, which are professional participants in the securities market registered in the register of shareholders, are paid within 10 working days; dividends to other persons registered in the register of shareholders are paid within 25 working days from the record date used to determine the persons entitled to receive dividends.</i> |
| | 2014 | (July 1, 2014) July 22, 2014 |
| | 2015 | (June 29, 2015) July 20, 2015 |
| | 2016 | (June 28, 2016) July 19, 2016 |
| | 2017 | (June 28, 2017) July 19, 2017 |
| Form of payment of declared dividends (cash, | | Cash |

| | |
|--|--|
| other assets) | |
| Source of declared dividend payments (net profits for the reporting year, retained net profits of previous years, special fund) | Net profits for the reporting year |
| Share of declared dividends in net profits for the reporting year (under Russian Accounting Standards), % | |
| In 2013 (for 2012) | 0.9% |
| In 2014 (for 2013) | 0.85% |
| In 2015 (for 2014) | 0.14% |
| In 2016 (for 2015) | 0.9% |
| In 2017 (for 2016) | 1.2% |
| Total amount of dividends paid on shares of this category (type), RUB thousand As of July 1, 2017 | |
| For 2012 | RUB 3,200,000.0 thousand |
| For 2013 | RUB 3,200,000.0 thousand |
| For 2014 | RUB 443,135.5 thousand |
| For 2015 | RUB 1,939,446.1 thousand |
| For 2016 | RUB 5,890,051.9 thousand |
| Share of paid dividends in the total amount of dividends declared on shares of this category (type), % | |
| 2013 | 100% |
| 2014 | 100% |
| 2015 | 98.5% |
| 2016 | 98.4% |
| 2017 | 98.2% |
| If declared dividends were not paid or were not paid in full by the issuer, specify the reasons of the failure to pay declared dividends | The reason for failure to pay the dividends in full was the incorrect indication of banking details by shareholders. |
| Other information on declared and/or paid dividends indicated by the issuer at its discretion | None |

8.7.2. Information on income accrued and paid on the bonds of the issuing credit institution

Information on bond issues for which income was paid for the last 5 completed financial years or, if the issuing credit organization has been in business less than 5 years, for each completed financial year, as well as for the period from the beginning of the year up to the end date of the reporting quarter

| | | | |
|---|---|------------|------------|
| Type of securities (bonds), series, form, and other identifying features of the bond issue | Series 01 certificated interest-bearing nonconvertible bearer bonds with mandatory centralized custody, ISIN: RU000A0JVWL2 | | |
| Identification number of the bonds issue and the date of its assignment | 40701481B dated October 26, 2015 | | |
| The type of income paid on the bonds of the issue (par value, interest (coupon), other) | Interest (coupon) | | |
| | 1st coupon | 2nd coupon | 3rd coupon |
| Amount of income to be paid on bonds in the issue in monetary terms per bond of the issue, RUB/foreign currency | RUB 61.18 | RUB 61.85 | RUB 60.85 |
| Amount of income to be paid on the bonds of | | | |

| | | | |
|---|----------------------|----------------------|----------------------|
| the issue in monetary terms in total for all bonds of the issue, RUB/foreign currency | RUB 1,131,830,000.00 | RUB 1,144,225,000.00 | RUB 1,125,725,000.00 |
| The deadline (date) for payment of income on bonds of the issue | May 2, 2016 | November 2, 2016 | May 2, 2017 |
| Form of payment of earnings on bonds (cash, other assets) | Cash | Cash | Cash |
| The total amount of income paid on all bonds of the issue, RUB/foreign currency | RUB 1,131,830,000.00 | RUB 1,144,225,000.00 | RUB 1,125,725,000.00 |
| The proportion of income paid on issued bonds to the total amount of income payable on issued bonds, % | 100% | 100% | 100% |
| If income payable on issued bonds was not paid or was not paid in full by the issuing credit organization, reasons for the nonpayment of income | Not applicable | Not applicable | Not applicable |
| Other information on bond income specified by the issuing credit organization at the issuer's discretion | — | — | — |

| | |
|--|---|
| Type of securities (bonds), series, form, and other identifying features of the bond issue | Exchange-traded certificated interest-bearing nonconvertible bearer bonds with mandatory centralized custody, series BO-17, ISIN: RU000A0JWCD9 |
| Identification number of the bonds issue and the date of its assignment | 4B021701481B dated January 10, 2013 |
| The type of income paid on the bonds of the issue (par value, interest (coupon), other) | Interest (coupon) |

| | 1st coupon | 2nd coupon |
|---|--------------------|--------------------|
| Amount of income to be paid on bonds in the issue in monetary terms per bond of the issue, RUB/foreign currency | RUB 50.14 | RUB 49.86 |
| Amount of income to be paid on the bonds of the issue in monetary terms in total for all bonds of the issue, RUB/foreign currency | RUB 501,400,000.00 | RUB 498,600,000.00 |
| The deadline (date) for payment of income on bonds of the issue | October 8, 2016 | April 8, 2017 |
| Form of payment of earnings on bonds (cash, other assets) | Cash | Cash |
| The total amount of income paid on all bonds | | |

| | | |
|---|--------------------|--------------------|
| of the issue, RUB/foreign currency | RUB 501,400,000.00 | RUB 498,600,000.00 |
| The proportion of income paid on issued bonds to the total amount of income payable on issued bonds, % | 100% | 100% |
| If income payable on issued bonds was not paid or was not paid in full by the issuing credit organization, reasons for the nonpayment of income | Not applicable | Not applicable |
| Other information on bond income specified by the issuing credit organization at the issuer's discretion | — | — |

| | |
|--|---|
| Type of securities (bonds), series, form, and other identifying features of the bond issue | Exchange-traded certificated interest-bearing nonconvertible bearer bonds with mandatory centralized custody, series BO-42, ISIN: RU000A0JWKZ5 |
| Identification number of the bonds issue and the date of its assignment | 4B024201481B dated January 10, 2013 |
| The type of income paid on the bonds of the issue (par value, interest (coupon), other) | Interest (coupon) |

| | 1st coupon | 2nd coupon |
|---|--------------------|--------------------|
| Amount of income to be paid on bonds in the issue in monetary terms per bond of the issue, RUB/foreign currency | RUB 50.14 | RUB 49.86 |
| Amount of income to be paid on the bonds of the issue in monetary terms in total for all bonds of the issue, RUB/foreign currency | RUB 576,610,000.00 | RUB 573,390,000.00 |
| The deadline (date) for payment of income on bonds of the issue | December 20, 2016 | June 20, 2017 |
| Form of payment of earnings on bonds (cash, other assets) | Cash | Cash |
| The total amount of income paid on all bonds of the issue, RUB/foreign currency | RUB 576,610,000.00 | RUB 573,390,000.00 |
| The proportion of income paid on issued bonds to the total amount of income payable on issued bonds, % | 100% | 100% |
| If income payable on issued bonds was not paid or was not paid in full by the issuing credit organization, reasons for the nonpayment of income | Not applicable | Not applicable |
| Other information on bond income specified by the issuing credit organization at the issuer's discretion | — | — |

| | | |
|--|---|------------|
| Type of securities (bonds), series, form, and other identifying features of the bond issue | Exchange-traded certificated interest-bearing nonconvertible bearer bonds with mandatory centralized custody, series BO-18, ISIN: RU000A0JWH46 | |
| Identification number of the bonds issue and the date of its assignment | 4B021801481B dated January 10, 2013 | |
| The type of income paid on the bonds of the issue (par value, interest (coupon), other) | Interest (coupon) | |
| | 1st coupon | 2nd coupon |

| | | |
|---|--------------------|--------------------|
| Amount of income to be paid on bonds in the issue in monetary terms per bond of the issue, RUB/foreign currency | RUB 49.91 | RUB 49.09 |
| Amount of income to be paid on the bonds of the issue in monetary terms in total for all bonds of the issue, RUB/foreign currency | RUB 499,100,000.00 | RUB 490,900,000.00 |
| The deadline (date) for payment of income on bonds of the issue | November 24, 2016 | May 24, 2017 |
| Form of payment of earnings on bonds (cash, other assets) | Cash | Cash |
| The total amount of income paid on all bonds of the issue, RUB/foreign currency | RUB 499,100,000.00 | RUB 490,900,000.00 |
| The proportion of income paid on issued bonds to the total amount of income payable on issued bonds, % | 100% | 100% |
| If income payable on issued bonds was not paid or was not paid in full by the issuing credit organization, reasons for the nonpayment of income | Not applicable | Not applicable |
| Other information on bond income specified by the issuing credit organization at the issuer's discretion | — | — |

| | |
|--|---|
| Type of securities (bonds), series, form, and other identifying features of the bond issue | Exchange-traded certificated interest-bearing nonconvertible bearer bonds with mandatory centralized custody, series BO-37, ISIN: RU000A0JWUE9 |
| Identification number of the bonds issue and the date of its assignment | 4B023701481B dated January 10, 2013 |
| The type of income paid on the bonds of the issue (par value, interest (coupon), other) | Interest (coupon) |

| | |
|---|--------------------|
| | 1st coupon |
| Amount of income to be paid on bonds in the issue in monetary terms per bond of the issue, RUB/foreign currency | RUB 45.87 |
| Amount of income to be paid on the bonds of the issue in monetary terms in total for all bonds of the issue, RUB/foreign currency | RUB 458,700,000.00 |
| The deadline (date) for payment of income on bonds of the issue | March 30, 2017 |
| Form of payment of earnings on bonds (cash, other assets) | Cash |
| The total amount of income paid on all bonds of the issue, RUB/foreign currency | RUB 458,700,000.00 |
| The proportion of income paid on issued bonds to the total amount of income payable on issued bonds, % | 100% |
| If income payable on issued bonds was not paid or was not paid in full by the issuing credit organization, reasons for the nonpayment of income | Not applicable |
| Other information on bond income specified by the issuing credit organization at the issuer's discretion | — |

| | |
|--|--|
| Type of securities (bonds), series, form, and other identifying features of the bond issue | Exchange-traded certificated interest-bearing nonconvertible bearer bonds with mandatory centralized custody, series BSO-USDCALL-KO-6m-001P-01R, ISIN: RU000A0JX1K8 |
|--|--|

| | |
|---|--|
| Identification number of the bonds issue and the date of its assignment | 4B020101481B001P dated December 9, 2016. |
| The type of income paid on the bonds of the issue (par value, interest (coupon), other) | Interest (coupon) |
| | 1st coupon |
| Amount of income to be paid on bonds in the issue in monetary terms per bond of the issue, RUB/foreign currency | RUB 00.05 |
| Amount of income to be paid on the bonds of the issue in monetary terms in total for all bonds of the issue, RUB/foreign currency | RUB 22,820.95 |
| The deadline (date) for payment of income on bonds of the issue | June 16, 2017 |
| Form of payment of earnings on bonds (cash, other assets) | Cash |
| The total amount of income paid on all bonds of the issue, RUB/foreign currency | RUB 22,820.95 |
| The proportion of income paid on issued bonds to the total amount of income payable on issued bonds, % | 100% |
| If income payable on issued bonds was not paid or was not paid in full by the issuing credit organization, reasons for the nonpayment of income | Not applicable |
| Other information on bond income specified by the issuing credit organization at the issuer's discretion | — |

During the last 5 completed financial years and from the beginning of the current year to the end of the reporting quarter, no other payments of coupon yield under the bonds of other issues were carried out (the date for the coupon payment did not arrive).

8.8. Other Information

In relation to clause 8.3.2

On July 17, 2017, Sberbank (the issuer of Russian depositary receipts that certify the title to ordinary registered certificated shares of UNITED COMPANY RUSAL PLC) and UNITED COMPANY RUSAL PLC concluded an Agreement to terminate the Contract and shut down the RDR Program. The Contract shall be terminated without the consent of the RDR Owners as the shares of UNITED COMPANY RUSAL PLC are listed for on-exchange trading by a Russian trade organizer.

Information on the RDR Program shutdown:

Contract termination date: August 17, 2017

Date of suspending RDR trading on the Russian exchange: August 14, 2017

Date of closing the RDR Program: August 17, 2017

Date of suspending RDR placement operations: August 10, 2017

Date of suspending RDR redemption operations: August 10, 2017

Date of redeeming all issued RDRs: August 31, 2017

8.9. Information on the Underlying Securities and the Issuer of the Underlying Securities Whose Ownership is Certified by Russian Depositary Receipts

8.9.1. Information on the underlying securities

8.9.2. Information on the issuer of the underlying securities

In accordance with clause 82.3 of Bank of Russia Regulation No. 454-P dated December 30, 2014, On Information Disclosure by Issuers of Issue-Grade Securities, information on the underlying securities and their issuer has been included in the quarterly report of Sberbank, which is the issuer of Russian Depositary Receipts issued for ordinary shares of United Company RUSAL Plc (RUSAL Plc), to the extent of the Annual Report for 2016 of United Company RUSAL Plc (the Russian translation of the document is provided in Appendix No. 3 to the quarterly report).