

Approved on August , 2014

Acting CEO of Sberbank of Russia
(indicate the body of the issuing credit institution that approved
the quarterly report on securities)

QUARTERLY REPORT for Q2 2014

Sberbank of Russia Open Joint-Stock Company

Code of the issuing credit institution: 01481-B

Location of the issuing credit
institution:

19 Vavilova Street, Moscow 117997

(indicate the location (address of the permanent executive
body of the issuing credit institution))

The information contained in this quarterly report
is subject to disclosure in accordance with the laws
of the Russian Federation on securities.

acting CEO of Sberbank of Russia

August , 2014

Signature

M. V. Poletaev

**Acting Chief Accountant of Sberbank of Russia
— Director of the Accounting and
Reporting Department**

August , 2014

Signature

M. Yu. Lukyanova

**Seal of the issuing
credit institution**

Contact Person:

Deputy Head of Corporate Secretary Service

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Internet page address where is disclosed the information contained in this quarterly report:

www.sberbank.ru, <http://www.e-disclosure.ru/portal/company.aspx?id=3043>

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Introduction

Sberbank of Russia has the obligation to disclose the information in the form of a quarterly report due to the bank's listing prospectus registration.

This quarterly report contains estimates and forecasts of authorized management bodies of the issuing credit institution regarding the future events and/or actions, prospects for the development of economic sector where the issuing credit institution carries out its core activities, and the results of activities of the issuing credit institution, including its plans, probability of certain events and certain actions. The investors should not rely fully on estimates and forecasts of management bodies of the issuing credit institution as the actual results of activities of the issuing credit institution in the future may differ from forecast results for many reasons. Acquisition of securities of the issuing credit institution is related to risks described in the present quarterly report.

The management of the issuing credit institution is unable to predict all the trends that may affect the development of the banking sector or the impact, if any, that they could produce on the financial position of the issuing credit institution and its branches (Group).

I. Brief information on the persons — members of management bodies of the issuing credit institution, information on bank accounts, auditor, assessor, and on the financial advisor of the issuing credit institution, as well as other persons who have signed the quarterly report.

1.1. Members of the management bodies of the issuing credit institution

Information on the composition of the Supervisory Board:

No.	Full Name	Year of birth
Chairman of the Supervisory Board:		
1	Sergey M. Ignatiev	1948
Deputy Chairmen of the Supervisory Board:		
2	Alexei L. Kudrin	1960
3	Georgy I. Luntovskiy	1950
Members of the Supervisory Board:		
4	Martin G. Gilman	1948
5	Valery P. Goreglyad	1958
6	Herman O. Gref	1964
7	Evsey T. Gurvich	1947
8	Bella I. Zlatkis	1948
9	Nadezhda Yu. Ivanova	1953
10	Peter Kraljic	1939
11	Vladimir A. Mau	1959
12	Gennady G. Melikyan	1947
13	Alessandro Profumo	1957
14	Sergei G. Sinelnikov-Murylev	1960
15	Dmitry V. Tulin	1956
16	Nadya Wells	1970
17	Sergei A. Shvetsov	1970

Information on the composition of the Executive Board:

No.	Full Name	Year of birth
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CEO, Chairman of the Executive Board, Sberbank of Russia:		
1	Herman O. Gref	1964
Members of the Board, Sberbank of Russia		
2	Alexander V. Bazarov	1962
3	Denis A. Bugrov	1974
4	Sergey N. Gorkov	1968
5	Bella I. Zlatkis	1948
6	Olga N. Kanovich ¹	1971
7	Stanislav K. Kuznetsov	1962
8	Vadim V. Kulik	1972
9	Alexander V. Morozov	1969
10	Maksim V. Poletaev	1971
11	Alexander Yu. Torbakhov	1971
12	Lev A. Khasis	1966
13	Nikolay V. Tsekhomskiy	1974

Information on the person holding the position of the sole executive body:

Full Name	Year of birth
Herman O. Gref	1964

1.2. Information on the issuing credit institution's bank accounts

a) Information on the correspondent account of the issuing credit institution with the Central Bank of the Russian Federation:

Correspondent account No.	30101810400000000225
Division of the Bank of Russia where the correspondent account is opened	Operation Department of Headquarters of the Central Bank of the Russian Federation for Central Federal District of Moscow (Operation Department of Moscow)

¹ - The powers of Olga A. Kanovich as a member of the Executive Board have been terminated from 7/15/2014 in accordance with the resolution of the Supervisory Board of Sberbank of Russia (Minutes No. 27 of 7/14/2014)

b) Resident credit institutions where correspondent accounts of the issuing credit institution are opened:

Full company name	Short Name:	Address	INN (Taxpayer Identification Number)	BIC	No. of corr. account with the Bank of Russia, name of Bank of Russia division	No. of account in the records of the issuing credit institution	No. of account in the records of the counterparty's bank	Kind of account
1	2	3	4	5	6	7	8	9
Bank of China (ELOS) Joint-Stock Commercial Bank (Closed Joint-Stock Company)	Bank of China (ELOS) JSCB	72 Mira Ave., Moscow, 129110	7706027060	044525213	3010181070000000213 with Operation Department of Moscow	3011015650000001105	3010915690000000015	NOSTRO corr. acc. in Chinese yuan

c) Non-resident credit institutions where correspondent accounts of the issuing credit institution are opened:

Full company name	Short Name:	Address	INN (Taxpayer Identification Number)	BIC	No. of corr. account with the Bank of Russia, name of the Bank of Russia division	No. of account in the records of the issuing credit institution	No. of account in the records of the counterparty's bank	Kind of account
1	2	3	4	5	6	7	8	9
HSBC Bank plc.	-	London, UK	-	-	-	3011482660000001001	35582048	Nostro
J.P. Morgan AG ²	-	Frankfurt, Germany	-	-	-	3011497890000001060	6231603371	Nostro
Deutsche Bank AG ³	-	Frankfurt, Germany	-	-	-	3011497880000001021	10094987261000	Nostro
Commerzbank AG, Frankfurt am Main ⁴	-	Frankfurt, Germany	-	-	-	3011497820000001100	400886657600EUR	Nostro
Danske Bank A/S	-	Copenhagen, Denmark	-	-	-	3011420800000001025	3996019055	Nostro
Canadian Imperial Bank of Commerce	CIBC	Toronto, Canada	-	-	-	3011412410000001038	1885014	Nostro
DNB Bank ASA	-	Oslo, Norway	-	-	-	3011457890000001017	7001.02.05032	Nostro
Bank Polska Kasa Opieki SA	Bank Pekao SA	Warsaw, Poland	-	-	-	3011498520000001009	PL21 124000131392051 11120301	Nostro
Deutsche Bank Trust Company	-	New York, USA	-	-	-	3011484030000001057	04403077	Nostro

² Primary correspondent bank for treasury operations in euros. The account **is not used** for customer payments

³ Primary correspondent bank for customer payments in euros.

⁴ Primary correspondent bank for customer payments in euros.

Americas, New York, NY ⁵								
The Bank of New York Mellon ⁶	-	New York, USA	-	-	-	301148407000 00001026	8900057 610	Nost ro
Nordea Bank AB (publ)	-	Stockholm, Sweden	-	-	-	301147526000 00001036	395279000 18	Nost ro
UBS AG		Zurich Switzerland	-	-	-	301147568000 00001023	023000000 690990500 00X	Nost ro
The Bank of Tokyo-Mitsubishi UFJ, Ltd. ⁷	-	Tokyo, Japan	-	-	-	301143922000 00001016	653- 0404799	Nost ro
Mizuho Bank Ltd ⁸	-	Tokyo, Japan	-	-	-	301143929000 00001112	5287010	Nost ro
Commonwealth Bank of Australia	-	Sydney, Australia	-	-	-	301140361000 00001003	067967100 02269	Nost ro
United Overseas Bank Limited	United Overseas Bank; UOB	Singapore, Singapore	-	-	-	301147024000 00001008	352-399- 002-9	Nost ro
SB of Sberbank JSC	-	Almaty, Kazakhstan	-	-	-	301143983000 00001020	KZ839143 98111BC0 0006	Nost ro
OJSC BPS-Sberbank	-	Minsk, Belarus	-	-	-	301149749000 00001103	170258123 0119	Nost ro
SBERBANK OF RUSSIA	-	Kiev, Ukraine	-	-	-	301149805000 00001005	160060120 016	Nost ro
Swedbank AS	-	Tallinn, Estonia	-	-	-	301144402000 00001081	EE9122002 270138017 94	Nost ro
Woori Bank, Seoul	-	Seoul, Korea	-	-	-	301144109000 00001104	W1011001 KR	Nost ro
Bank of America N.A., Hong Kong Branch	-	Hong Kong, Hong Kong	-	-	-	301143447000 00001030	96447 011	Nost ro
Sberbank C.Z, a.s.	-	Prague, Czech Republic	-	-	-	301142038000 00001107	CZ7068000 000006203 000550	Nost ro
Sberbank d.d.	-	Zagreb, Croatia	-	-	-	301141915000 00001108	HR622503 007110007 0080	Nost ro
Sberbank Magyarorszag Zrt.	-	Budapest, Hungary	-	-	-	301143482000 00001109	HU781410 101801020 049010000 03	Nost ro
Denizbank A.S.	-	Istanbul, Turkey	-	-	-	301149491000 00001116	9159- 441833- 352	Nost ro
J.P. Morgan Chase Bank ⁹	-	New York, USA	-	-	-	301148403000 00001060	001 1 909256	Nost ro

1.3. Information on the issuing credit institution's auditor(s)

Full company name	Ernst & Young Vneshaudit Closed Joint-Stock Company
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⁵ Primary correspondent bank for customer payments in US dollars

⁶ Primary correspondent bank for customer payments in US dollars

⁷ Primary correspondent bank for treasury operations in Japanese yens

⁸ Primary correspondent bank for customer payments in Japanese yens

⁹ Primary correspondent bank for treasury operations in US dollars. The account **is not used** for customer payments

Short company name	Ernst & Young Vneshaudit CJSC
INN (Taxpayer Identification Number)	7717025097
OGRN (Primary State Registration Number)	1027739199333
Location	77 Sadovnicheskaya Emb., Bldg. 1, Moscow 115035
Telephone and fax number	Telephone 755-97-00 Fax 755-97-01
E-mail address:	moscow@ru.ey.com
Full name of the self-regulating organization of auditors, of which the auditor of the issuing credit institution is (was) a member	Non-commercial Partnership Russian Auditing Chamber
Location of the self-regulating organization of auditors, of which the auditor of the issuing credit institution is (was) a member	3/9 3rd Syromyatnichesky Lane, unit 3, Moscow 105120
Financial year(s) in the last five completed financial years and the current financial year for which the auditor performed (will perform) the independent audit of annual accounting (financial) statements of the issuing credit institution	Ernst & Young Vneshaudit CJSC was approved by the Annual General Shareholders' Meeting of Sberbank of Russia as the auditor of the Bank for the following periods: For 2010 and Q1 2011 For 2011 and Q1 2012 For 2012 and Q1 2013 For 2013 and Q1 2014 For 2014 and Q1 2015

Type of accounting (financial) statements of the issuing credit institution that was and will be the subject of the independent audit by the auditor:

For 2010 and Q1 2011	The annual report and the annual published consolidated financial statements for 2010 prepared in accordance with the laws of the Russian Federation; consolidated financial statements for 2010, prepared in accordance with IFRS.
For 2011 and Q1 2012	The annual report and the annual published consolidated financial statements for 2011 prepared in accordance with the laws of the Russian Federation; consolidated financial statements for 2011, prepared in accordance with IFRS.
For 2012 and Q1 2013	The annual report and the annual published consolidated financial statements for 2012, prepared in accordance with the laws of the Russian Federation; consolidated financial statements for 2012, prepared in accordance with IFRS.
For 2013 and Q1 2014	Annual accounting (financial) statements for 2013 prepared in accordance with the laws of the Russian Federation; consolidated financial statements for 2013, prepared in accordance with IFRS.
For 2014 and Q1 2015	Annual accounting (financial) statements for 2014 prepared in accordance with the laws of the Russian Federation; consolidated financial statements for 2014 prepared in accordance with IFRS.

The auditor conducted and will conduct the independent audit of interim (quarterly) financial statements of the issuing credit institution for:

For 2010 and Q1 2011	Reviews of condensed interim consolidated financial statements for 6 and 9 months of 2010 and Q1 2011, prepared in accordance with IFRS.
For 2011 and Q1 2012	Reviews of condensed interim consolidated financial statements for 6 and 9 months of 2011 and Q1 2012, prepared in accordance with IFRS.
For 2012 and Q1 2013	Reviews of condensed interim consolidated financial statements for 6 and 9 months of 2012 and Q1 2013, prepared in accordance with IFRS.
For 2013 and Q1 2014	Reviews of condensed interim consolidated financial statements for 6 and 9 months of 2013 and Q1 2014 prepared in accordance with IFRS; audit of published financial statements for 6 months of 2013 prepared in accordance with the requirements of the laws of the Russian Federation.
For 2014 and Q1 2015	Reviews of condensed interim consolidated financial statements for 6 and 9 months of 2014 and Q1 2015 prepared in accordance with IFRS; audit of interim accounting (financial) statements for 6 months of 2014 prepared in accordance with the requirements of the laws of the Russian Federation.

Factors which may influence the independence of the auditor of the issuing credit institution, including information on material interests that relate the auditor (auditor's officials) to the issuing credit institution (officials of the issuing credit institution):

Interest of auditor (auditor's officials) in the share capital of the issuing credit institution	None
Provision of borrowed funds to the auditor (auditor's officials) by the issuing credit institution	None
Close business relationships (participation in promoting the services of the issuing credit institution, joint business activities, etc.), as well as any kinship	None
Details on officials of the issuing credit institution who are at the same time the auditor's officials	None

Measures adopted by the issuing credit institution and the auditor to reduce the impact of these factors:

No factors that may affect the auditor's independence from the Bank.

Procedure of choosing the auditor of the issuing credit institution:

Tender procedure related to the choice of auditor and its main terms:

On an annual basis, Sberbank of Russia holds an open tender for selecting the auditing organization with the right to audit the Bank.

In 2014, the tender documentation for the open tender to select the auditor was approved by the Tender Committee of Sberbank of Russia for procurement of goods, performance of works and provision of services, and published on the official website of the Bank.

Procedure for nominating the auditor's candidature for approval by the shareholders (members) meeting, including the management body adopting the corresponding decision:

The auditing organization selected following the open tender is approved by the Executive Board, Audit Committee of the Supervisory Board, Supervisory Board and submitted for approval to the Annual General Shareholders' Meeting.

Information on the works conducted by the auditor within special auditing assignments:

When planning and conducting the auditing procedures, the auditor performs works within the applicable laws and requirements of international auditing standards. The auditor received no special assignments from the Bank in 2014.

Information on the remuneration of the auditor:

Reporting period of the audit	Procedure to determine the remuneration of the auditor	Actual remuneration paid to the auditor by the issuing credit institution	Information on deferred or delayed payments for services provided by the auditor
1	2	3	4
2010 and Q1 2011	The amount of the auditor's remuneration is determined on a competitive basis as part of open tenders and further reflected in the agreement on audit	42,480,000 Russian rubles (including VAT of 18%)	There are no deferred or delayed payments for provision of auditing services to the bank
2011 and Q1 2012		39,825,000 Russian rubles (including VAT of 18%)	
2012 and Q1 2013		38,555,320 Russian rubles (including VAT of 18%)	
2013 and Q1 2014		46,359,840 Russian rubles (including VAT of 18%)	
2014 and Q1 2015		49,560,000 Russian rubles (including VAT of 18%)	

1.4. Information on the issuing credit institution's assessor

None.

1.5. Information on the issuing credit institution's advisors

The financial advisor on the securities market was not engaged during the reporting quarter.

1.6. Information on other persons who have signed the quarterly report

None.

II. Principal information on the issuing credit institution's financial and economic state

2.1. Indicators of the issuing credit institution's financial and economic activities

For the last completed financial year and 6 months of the current year, as well as for comparable prior periods:

Indicator	1/1/2014	7/1/2014	1/1/2013	7/1/2013
Share capital, thousand rubles	67,760,844	67,760,844	67,760,844	67,760,844
Equity (capital), thousand rubles (under Form 0409134)	1,987,747,759	2,085,597,123	1,679,091,089	1,826,492,060
Equity (capital) (BASEL III) ¹⁰ , thousand rubles (under Form 0409123)	not calculated	2,186,986,464	not calculated	not calculated
Net profit, thousand rubles	377,649,350	186,415,816	346,174,519	191,800,170
Return on Average Assets (ROAA),%	2.6	2.2	2.9	2.8
Return on Assets Employed (ROAE),%	21.2	19.0	23.5	22.4
Raised funds (loans, deposits, customer accounts, etc.), thousand rubles	14,164,099,341	15,018,051,976	11,793,457,071	12,340,433,813

Method for calculating indicators:

The return on assets employed is calculated using the method accepted at the bank, as discounted to the annual basis ratio of the net profit received in the reporting period, to the average value of equity in the same period.

The return on average assets is calculated using the method accepted at the bank, as discounted to the annual basis ratio of the net profit received in the reporting period, to the average value of net assets in the same reporting period.

Analysis of the financial and economic performance of the issuing credit institution based on the economic analysis of the dynamics of the given indicators:

Key results of the Bank's activities for 6 months of 2014:

- **Net assets** grew by 6.3% or 1.0 trillion rubles and reached 17.3 trillion rubles, as compared to January 1, 2014.
- **Net profit** for 6 months of 2014 is equal to 186.4 billion rubles.
In May, Sberbank's accounting was amended due to the coming into effect of the Bank of Russia Guidelines of 11/25/2013, No. 409-P, "On deferred tax liabilities and deferred tax assets": The Bank's balance was recognized to contain a deferred tax liability. As a result, tax expenditure grew by the deferred tax of 10.4 billion rubles, which had a one-time effect on the net profit of the bank. Therefore, comparison with the net profit of the comparable period of the last year is incorrect. The net profit calculated net of the deferred tax would be 196.8 billion rubles against 191.8 billion rubles for 6 months of 2013.
- Based on results obtained in the first half of 2014, **the Bank's capital** amounted to 2,187 billion rubles, which is 10.9%, or 214.1 billion rubles higher than at the beginning of the year. The main factors of capital increase in the first half year are: earned net profit amounting to 186.4 billion

¹⁰ Amendments in the calculation of capital adequacy came into effect as from January 1, 2014 ("Provision on methods for determining the amount of equity (capital) of credit institutions (Basel III)" dated 12/28/2012 No. 395-P, Bank of Russia Guidelines of December 3, 2012, No. 139-I, "On statutory requirements for banks"). The new approach provides for three capital levels (basic, fixed, total).

rubles, and placement of subordinated bonds amounting to 1 billion US dollars. Payment of dividends in the amount of 72.3 billion rubles also affected the capital amount.

Basic capital and fixed assets are the same (due to unavailability of sources of additional capital). They are equal to 1,494 billion rubles.

- **The return on average assets** fell from 2.8% (based on the results of 6 months of 2013) to 2.2%.
- **The return on assets employed** fell from 22.4% to 19.0%.

The basis of the Bank's funds are still customer deposits that grew by 6.3% from the start of 2014 and as of 7/1/2014, amounted to 11.8 trillion rubles. The share of these funds in the Bank's liabilities is 77%. In Q2 2014, apart from the customers' funds, the Bank also attracted funds from the Central Bank of the Russian Federation. Share of the appropriate funds in the total amount attracted has reached 14% as of 7/1/2014.

Customer lending operations remain the primary area of investments of the Bank's attracted funds. From the beginning of the year, the net loan indebtedness increased by 1.2 trillion rubles, or 10.0%. Credit portfolios of both legal entities and private clients increased.

The Bank's work with problem loans contributes to maintaining the loan portfolio quality. The share of overdue debts in Q2 2014 went down from 2.39% to 2.36%.

The Bank continues to form reserves for potential losses in accordance with the requirements of the Bank of Russia, and to follow the conservative approach to coverage of the existing credit risks. The level of coverage of overdue debts using reserves for Q2 2014 increased from 2.1 to 2.2.

2.2. Market capitalization of the issuing credit institution

Information on the market capitalization of the issuing credit institution as of the end date of the last completed financial year and as of the end date of the reporting quarter:

Date	Organizer of trading	Individual state registration number of securities	Number of shares, units	Market price of the share, rubles	Market capitalization, billion rubles
1	2	3	4	5	6
1/1/2014	MICEX Stock Exchange	10301481B	21586948000	101.04	2,181.1
1/1/2014	MICEX Stock Exchange	20301481B	10000000000	79.8	79.8
Total capitalization:					2,260.9
7/1/2014	MICEX Stock Exchange	10301481B	21586948000	83.71	1,807.04
7/1/2014	MICEX Stock Exchange	20301481B	10000000000	69.23	69.23
Total capitalization:					1,876.3

Method to determine the market price of a share:

Market capitalization is calculated as the multiplication of the number of shares of the corresponding category (type) by market price of one share, disclosed by organizer of trading on the securities market and determined in accordance with Procedure for determining the market price of securities, calculated price of securities, as well as the limit of securities market price fluctuation for the purposes of Chapter 23 of the Russian Federation Tax Code approved by the order of FFMS of Russia, dated November 9, 2010, No. 10-65/pz-n.

2.3. Obligations of the issuing credit institution

2.3.1. Borrowed funds and accounts payable

The structure of the issuing credit institution's borrowings as of the end date of the last completed financial year and the last completed reporting period:

1/1/2014			
Amounts by the term to maturity (demand), thousand rubles			
Main items of borrowings	Short-term**	Long-term***	Total
Due to CB	1,667,035,549	300,000,000	1,967,035,549
Due to credit institutions*	455,176,785	175,282,548	630,459,333
Due to customers*	8,253,844,288	2,874,190,917	11,128,035,205
Issued debentures*	334,419,126	70,100,070	404,519,196

7/1/2014			
Amounts by the term to maturity (demand), thousand rubles			
Main items of borrowings*	Short-term**	Long-term***	Total
Due to CB	1,667,577,253	500,000,000	2,167,577,253
Funds of credit institutions	411,294,940	172,170,709	583,465,649
Funds of customers	8,924,666,975	2,903,759,849	11,828,426,824
Issued debt obligations	322,003,423	59,149,185	381,152,608

* The information conforms to the Information on the assets and liabilities by the term to demand and maturity (OKUD form code 0409125).

** Short-term borrowings refer to the funds raised for a period left to maturity of less than 1 year.

*** Long-term borrowings refer to the funds raised for a period left to maturity of over 1 year.

The structure of the issuing credit institution's accounts payable as of the end date of the last completed financial year and the last completed reporting period:

No.	Indicator	Indicator value, thousand rubles	
		1/1/2014	7/1/2014
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>
1	Settlements with customers related to factoring and forfeiting transactions	0	3,585
2	Settlements with currency and stock exchanges	5,770,223	11,472,101
3	Including overdue	0	0
4	Settlements under taxes and duties	4,145,910	3,163,794
5	Indebtedness to staff, including settlement with employees related to labor remuneration and imprest amounts	36,723	4,444,375
6	Settlements with suppliers, contractors and customers	4,491,086	3,670,039
7	Settlements related to trust management	0	1
8	Other accounts payable	24,555,952	65,199,524
9	Including overdue	0	0

10	Total	38,999,894	87,953,419
11	Including overdue	0	0

Information on the creditors in the issuing credit institution's accounts payable accounting for at least 10 per cent of the total accounts payable or at least 10 per cent of the total borrowings (both long-term and short-term):

(Indicate: is or is not)

As of 1/1/2014 and 7/1/2014:

None.

Information on compliance with the reserve requirements set by the Central Bank of Russia (insufficient contributions to the obligatory reserves, failure to fulfill the obligation for averaging the obligatory reserves), and on penalties, whether imposed or not, for violation of the reserve requirements shall be disclosed for the last 12 months (reporting periods) to the end date of the reporting quarter.

Reporting period (month, year)	Amount of insufficient payment to obligatory reserves, rubles	Amount of unfulfilled obligation for averaging of obligatory reserves, rubles	Amount of penalty imposed for violation of reserve requirements, rubles
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>
July 2013	0	0	0
August 2013	0	0	0
September 2013	0	0	0
October 2013	0	0	0
November 2013	0	0	0
December 2013	0	0	0
January 2014	0	0	0
February 2014	0	0	0
March 2014	0	0	0
April 2014	0	0	0
May 2014	0	0	0
June 2014	0	0	0

2.3.2. Credit history of the issuing credit institution

As of January 1, 2014, and July 1, 2014, there are no obligations with principal debt of 5 or more percent of the book value of assets.

2.3.3. Obligations of the issuing credit institution from collateral provided to third parties

Information on the total amount of obligations of the issuing credit institution arising out of the provided security and the total amount of third-party obligations secured by the issuing credit institution, including in the form of pledge and surety:

As of July 1, 2014, the total obligations of Sberbank of Russia arising out of the provided security (guarantees and surety) have been 1,546,446,026.88 thousand rubles, including the sureties in the amount of 178,779,823.25 thousand rubles provided for documentary operations.

Information on each obligation of the issuing credit institution arising out of the security provided to third parties in the period from the start date of the current financial year and until the end date of the reporting period, including in the form of pledge or surety of at least 5 percent from the book value of the assets of the issuing credit institution as of the end date of the last completed reporting period (quarter, year), which precedes the provision of security:

None.

2.3.4. Other obligations of the issuing credit institution

None.

2.4. Risks related to acquisition of placed (offered) issue-grade securities

2.4.1. Credit risk

Credit risk means the risk of losses occurring due to the failure to perform, delay in performance, or incomplete performance by a debtor of financial liabilities under the contract.

A group of credit risks comprises the following essential types of risk:

- **Credit risk of migration** is a risk of losses related to full or partial loss of the cost of financial assets (for example, credit, debt securities) due to default or decrease of the contractor's credit quality (migration); in the context of this kind of risks default is the extreme case of migration.
- **Risk of concentration** (as regards credit risk) is a risk related to:
 - provision of large loans to a single borrower or groups of related borrowers;
 - concentration of debts in separate areas of the economy, segments, portfolios or geographic regions, etc.;
 - concentration of investments in securities within separate areas of geographic regions;
 - other liabilities making them vulnerable to the same economic factors.
- **Counterparty risk** is a risk related to unwillingness or impossibility of complete and timely performance of transaction obligations by the counterparty.

Counterparty risk is a type of mutual exposure under futures deals, which can vary over time in response to market trends or fluctuations in the price of underlying assets.

Counterparty risk has two components:

- pre-calculation risk, which is a risk of losses related to possible failure to perform transaction obligations by the counterparty during the transaction period;
- calculation risk, which is a risk of loss related to failure to perform obligations by the counterparty after the Bank has discharged its obligations under the contract or agreement (by providing funds, securities and other assets) as of the settlement date.
- **Residual risk** is a risk arising due to the fact that the methods of risk mitigation used by the Bank can fail to produce the desired effect due to implementation in relation to the security, for example legal risk and liquidity risk.

The credit risk management policy implemented by the Bank is aimed at increasing Bank's competitive advantages by widening the range of counterparties and the list of provided credit products, implementing a systematic approach to credit risk management, including those that ensure the preservation or decrease in the level of realized credit risks, optimization of the industry, regional and product structure of credit portfolios.

The bank applies the following principal methods of credit risk management:

- preventing credit risk by identification, analysis and evaluation of potential risks at the stage which precedes the operations exposed to credit risk;
- planning of the credit risk level by means of evaluation of the level of expected losses;
- implementation of the unified processes of risk evaluation and identification;
- structuring of transactions;
- limiting the credit risk by establishing the limits and/or restriction for the risk;
- management of transactions;
- covering (reducing the level) of credit risk by accumulating adequate reserves;
- using the system of authorities for decision-making;
- monitoring and controlling the level of credit risk.

Credit risk is evaluated for the Bank in general and by different portfolios of assets exposed to credit risk, and also in terms of individual credit risks of specific counterparties and groups of counterparties, countries, geographical regions, branches of economy/types of economic activities.

From the start of 2011, the Bank is using a system of internal ratings based on economic and mathematical models of evaluating the probability of default by counterparties and transactions.

The credit ratings system ensures a differentiated evaluation of the probability of failure to fulfill/undue fulfillment of obligations by the counterparty based on the analysis of quantitative (financial) and qualitative factors of credit risk, the degree of their influence on the counterparty's ability to service and repay the obligations undertaken. The Bank's internal regulatory documents provide for an evaluation of the comprehensive range of factors, the list of which is standardized depending on the types of counterparties. At the same time, mandatory evaluation shall be provided of the risk factors related to the counterparty's financial standing and tendencies of its change, structure of property, business reputation, credit history, cash flow and financial risks management system, information transparency, customer's position in the industry and region, support provided on the part of bodies of state power and holding companies (if the counterparty is included in the holding company), as well as the so-called preventative factors. Taking into account the analysis of the said risk factors, the counterparties'/transactions' default probability is evaluated, and they are further classified by ratings.

Evaluation of individual credit risks of the Bank's counterparties for transactions that carry the credit risks is made depending on types of counterparties:

- corporate customers, banks and financial institutions, small business entities, countries, constituent entities of the Russian Federation, municipal entities, insurance and leasing companies — on the basis of the credit ratings system, and also by building models of predicted cash flow or other important indicators;
- individuals and micro business entities based on evaluation of paying capacity of counterparties based on their loyalty and credit history in accordance with the Bank's internal regulations and express evaluation.

As regards retail credit risks:

Based on the trend of both the Bank and Group to use advanced credit risk management methods and instruments, the Bank builds up integrated processes retail crediting that are standardized as much as possible in view of client segmentation by risk profile, and minimizes the number of process participants due to centralization and complete automation of processes. In particular, in 2013, further development of the risk management system for retail clients based on "Credit Factory" technology proceeded both at Bank level and Group level. In 2014, implementation of Credit Factory technology continued at the Group level with subsidiary banks, such as OJSC BPS-Sberbank (Belarus), JSC Sberbank of Russia (Ukraine) and SB of Sberbank JSC (Kazakhstan), and SBE-Czech Republic, SBE-Slovakia.

The Bank developed, as part of the implementation of Basel II, a full set of Basel behavioral models for all retail credit products, and necessary indicators were identified to for economic capital calculation (36 PD models, 20 LGD models and 24 EAD models were developed in total).

In 2013, a full package of behavioral models was developed for economic capital calculation broken down by all retail products and micro-segment for subsidiary banks including SBE and Denizbank (26 PD models, 7 EAD models and 20 LGD models).

As regards corporate credit risks:

A multilevel system of limits for each line of business based on limiting credit risks by loan operations and operations on financial markets is developed in the Bank.

The bank pays considerable attention to the control of large credit risk concentration and compliance with the prudential requirements of the Bank of Russia, analyzing and forecasting the credit risks level, which is currently assessed as acceptable. The following methods are used:

- distributed mechanism of borrowers' legal and economic connection criteria identification and further centralized keeping of the unified hierarchic list of related borrowers' groups,
- controlling the provision of large loans to a single borrower or groups of related borrowers,
- identifying groups of borrowers in terms of their industry, country and geographical (regional) affiliation,
- analyzing the portfolio in terms of customer segments and credit products.

The Bank has a multidimensional system of authorities allowing to determine the level of decision-making for every credit application. As regards corporate counterparties, a risk profile determining authorities for decision-making depending on the risk category of the application is assigned to each territorial subdivision. In turn, the application risk category depends on the borrower risk (determined by the borrower's rating), the aggregate limit for the borrower / group of related borrowers and the transaction risk (to be determined by availability of non-standard transaction conditions and LGD).

As regards retail counterparties, the level of decision-making is determined by the crediting technology and by the credit amount requested.

The system of authorities for financial market operations supposes determining the person responsible for taking the limit decision of the collegial body depending on the risk profile of the application. The risk profile is based on the counterparty's internal rating and total scope of the credit risk assumed thereby in respect of financial market operations.

The system of control and monitoring of the Bank's credit risks level is implemented based on the principles ensuring preliminary, current, and follow-up control of operations, compliance with the established risk limits and their timely update which is enshrined in internal regulations.

The Bank conducts daily monitoring of major default risks and projection of compliance with the requirements imposed by the Bank of Russia for the standards¹¹ R6 (maximum exposure per borrower or group of affiliated borrowers) and R7 (limit on major default risks).

2.4.2. Country risk

Country risk is the risk of losses arising in the credit institution as a result of failure of its counterparties (legal entities) to fulfill their obligations due to economic, political, social changes, and also when the currency of the monetary obligation may be unavailable to the counterparty due to particular aspects of national laws (regardless of the counterparty's financial position).

To minimize risks during operations with counterparties located in different countries, and also with the obligations of foreign governments, the Bank assesses the country risks and establishes country risk limits. Country risks are assessed based on the information provided by international rating agencies (S&P, Moody's, Fitch), and for countries that have no international rating — in accordance with the internal regulatory documents that require analysis of the risk factors related to the solvency of the countries, conditions of current development, efficiency of external debt management, offshore status and international reputation, state system and internal political situation. To limit its credit risks the Bank performs operations with counterparties within the risk limits for corresponding countries.

2.4.3. Market risk

Market risk is managed in accordance with the "Policy for managing market and credit risks of operations in financial markets by Sberbank of Russia", which provides for a system approach based on the principles of risk awareness, delineation of responsibilities related to risk evaluation and acceptance, unified approaches to evaluation and establishment of limits and restrictions, control of accepted risk. The procedure for identification, analysis, evaluation, optimization and control of market risk is determined by normative documents that regulate the operations subject to this kind of risk.

To limit the market risk, the Trading Risk Committee of Sberbank of Russia establishes the limits and restrictions for trading operations of the Bank in financial markets. The Assets and Liabilities Management Committee (ALMC) of Sberbank of Russia establishes limits and restrictions for non-trading operations by the headquarters and regional banks. Bank subdivisions at all levels of organizational structure ensure preliminary, current and further control of established limits and restrictions and make up periodical reports about their use.

a) Stock risk

To limit the stock risk, the list of issuers, the shares of which are allowed for trading operations, is restricted with the limits on the amount of investments in the shares of an individual issuer, stop-loss limits and Value-at-risk limits (VaR). For the stock options, there are additional stress test limits and

¹¹ Bank of Russia Guidelines of December 3, 2012, No. 139-I, "On statutory requirements for banks" (as revised October 25, 2013)

limits on sensitivity ratios (delta, gamma, vega, rho, theta).

b) Currency risk

The bank is subject to currency risk due to unfavorable changes in foreign currency rates and prices of precious metals. As part of its limit and restriction system, the Bank has the limits on the total open currency position and limits on the open positions in individual foreign currencies and precious metals, limits on losses in operations with precious metals, as well as the limits of open positions, loss limits and Value-at-risk limits (VaR) for conversion operations and forward operations with currencies and interest rates.

c) Interest risk

The bank is subject to interest risk, primarily due to investment of funds in customer loans and securities at a fixed interest rate in amounts and for terms that differ from the amounts and terms of deposits and other borrowed funds with a fixed interest rate. To restrict the interest rate risk, ALMC establishes the limit for interest rates in operations with legal entities both for the headquarters and for the regional banks, as well as restrictions on long-term active operations, that is operations characterized by the highest interest risk.

The Bank is also exposed to interest rate risk as a result of changes in the value of debentures and derivative financial instruments for the currencies and interest rates in the event of changes in the interest rates.

To restrict the interest rate risk on debentures, the Bank establishes the limits on total investments in bonds, including by types of issuers, limits on the structure of securities portfolio by maturities, limits on sensitivity to changes in interest rates (DV01), stop-loss limits and Value-at-risk limits (VaR) for transactions with debentures.

To restrict the interest risk of derivative financial instruments the Bank sets limits on the amount of open position, stop-loss limits, value-at-risk limits (VaR), limits on sensitivity to changes in interest rates (DV01) and limits on the types and maximum terms of derivative financial instruments.

The trading operations with debentures and derivative financial instruments are performed exclusively by the Center of Operations in Global Markets of Sberbank of Russia.

2.4.4. Liquidity risk

Liquidity risk management helps to secure the bank's capability to perform its obligations to clients and contractors unconditionally and in due time, in compliance with the regulations of the Bank of Russia concerning the management of liquidity risk, either in normal business conditions, or in crisis situations. Sberbank's Regulation on Liquidity Risk Management is the main document regulating the assessment, control and management of liquidity risk. In the matter of liquidity risk management, the bank differentiates the risks of normative, physical and structural liquidity.

Regulatory liquidity risk includes violation of limits in terms of mandatory liquidity ratios of the Bank of Russia (R2, R3 or R4). The bank provides a real-time forecast for the statutory liquidity ratios on a regular basis. In order to decrease the risk of non-compliance with regulatory requirements, the bank shall establish precautionary limits for liquidity ratios of the Bank of Russia, which ensure compliance with the ratios within a month, considering possible fluctuations for certain balance sheet items.

Physical liquidity risk means the bank's inability to discharge its obligations to contractors in any currency due to a lack of funds: inability to effect a payment, to grant a loan, etc. The instruments of physical liquidity risk management in the short-term include a cash flow prediction model and control over accessible bank liquidity reserves. In order to cover the liquidity shortage exceeding the available funds, the bank may use accessible liquidity reserves, including direct repo operations with banks secured by capital issues, operations on the FX SWAP market and finance of the Bank of Russia.

Structural liquidity risk (the risk of concentration) means the probability of significant deterioration of physical or normative liquidity due to an imbalance in the asset and liability structure, including a strong dependence of the Bank's liability base on one or more clients or funding sources in a certain currency or in a certain period.

Strategic management of liquidity risk is performed according to the funding plans, which contain a forecast for the asset and liability structure for different scenarios of development of the bank balance, allowing for the need for funding of subsidiaries. Liquidity risk is assessed and response measures described for each possible scenario. In order to change the liability structure, and for liquidity profile improvement, the bank attracts client funds and organizes fund attraction at international debt markets and capital markets. At the same time, the flexible interest-rate policy shall be of essence in the customer relationship.

In order to ensure the liquidity buffer required, the bank regularly performs the stress test of the liquidity profile and analyzes various scenarios including arising of exclusive events that may occur.

2.4.5. Operational risk

The operational risk implies the risk of the Bank incurring losses resulting from any faults or errors in its internal processes, actions of its employees or third parties, operation of information systems or external events.

The Bank considers the operational risk management as part of its general risk management system and implements it in accordance with the Policy in that area aimed at preventing and/or reducing operational risks. The Bank has developed and applies relevant mechanisms and procedures, such as overall regulation of business processes and procedures; delimitation of authority; internal control over compliance with the procedure established for operations and transactions, discipline with regard to limits; a comprehensive set of measures aimed at information security, business continuity; improvement of auditing procedures and control over the quality of automated systems and the hardware complex; property and asset insurance; improvement of employees' qualification at all organizational levels, etc.

The Bank manages its operational risks by taking into account the scale of conducted operations, multi-branch organizational structure, and the diversity of used information systems.

2.4.6. Legal risk

The legal risk caused by the possibility of losses as a result of violation of regulatory legal acts and terms of concluded agreements, legal errors during banking activities and deficiencies of the legal system is regarded by the Bank as part of operational risks.

While performing statutory activity, Sberbank of Russia strictly observes the requirements of the effective laws and by-laws. The following is performed for the purposes of legal risk management: Monitoring of lawmaking and changes in laws and by-laws in legal banking system regulation, taxation and financial laws; legal expert examination of compliance of internal regulatory administrative documents and agreements, concluded by the Bank, with laws and other regulatory legal acts; regular analysis of the results of consideration of disputed issues with participation of Sberbank of Russia in judicial authorities; study of arbitration practice.

2.4.7. Risk of business reputation loss (reputation risk)

Reputation risk means that the Bank may incur losses as a result of a reduction in the number of customers (counterparties) following the formation of negative public opinion on the Bank's financial stability, quality of its services or overall nature of its business.

Reputational risk management is a constituent part of the overall risks management system in Sberbank of Russia, and it is performed for the purposes of ensuring stable Bank development at the expense of resolving the tasks of Bank losses minimization during realization of the events, unfavorable for the Bank, and reduction in the deviation value of the Bank's actual financial result from the planned one. The aims and tasks, determined by the Bank's Risks Management Policy, shall be realized by identification, overall analysis and monitoring of the factors that condition occurrence of reputational risk, conducting events related to control and supporting its acceptable level.

2.4.8. Strategic risk

Strategic risk is the risk of losses in the credit institution as a result of errors (shortcomings) made while adopting decisions that define the strategy of activities and development of the credit institution (strategic management) and manifesting themselves as a failure to consider or insufficient consideration of potential dangers which may threaten the activities of the credit institution, wrong or insufficiently justified

definition of perspective areas of activities where the credit institution may achieve advantages over its competitors, lack or insufficient provision of the necessary resources (financial, material and technical, human) and organizational measures (management solutions) that must ensure the achievement of strategic goals in the activities of the credit institution¹².

Also, one of the forms of strategic risk related to the financial crisis is the additional burden which may be imposed on the banking sector and economy in general as a result of stricter rules and requirements introduced on a national and supranational level. Despite the fact that if this risk is realized, it is mostly small and medium banks that will be affected most, Sberbank also considers the risk of tightening regulatory norms in their activity.

The current Sberbank Development Strategy (for 2014–2018) was approved in November 2013 based on the detailed elaboration of its elements for more than a year. When developing the Strategy investigations have focused on possible scenarios for the macroeconomic situation in the world and the Russian Federation; the key trends have been identified and analyzed, which are expected to have a significant impact on the development of the banking sector in Russia and in the world.

The key management of the Group was involved in Strategy development; over 15,000 employees of Sberbank also took part through crowdsourcing.

The new Bank Strategy is aimed primarily at keeping high growth rates in the level of customer service, quality development of processes and technologies. In the emerging external environment, characterized by slow economic growth and maintaining high market volatility, the said measures are expected to allow the Bank to retain its leading position in the banking sector by strengthening the existing competitive advantages and by forming new ones.

Goals and objectives of the new strategy are operationalized by their integration into the current business plan and the managers' performance efficiency management system. Within the framework of these processes, matrix synchronization of assigned tasks between various units and managers involved is ensured, which allows to provide their general interest in the achievement of set goals. Also, a portfolio of projects for accomplishing the stated strategic initiatives that is balanced in terms of financial, material and technological resources, has been formed.

“Sberbank’s Development Strategy for 2014–2018” is posted on the Bank’s official website.

Risks related to acquisition of Russian Depositary Receipts (RDR):

1. Risks related to underlying securities¹³ and Company activity¹⁴

Due to the derivative nature of RDR, the market price for RDR may depend and be determined by the market price for underlying securities. The underlying securities are listed on the Hong Kong Stock Exchange. As a result, the cost of RDR, which certifies the right of ownership of underlying securities, will in many ways depend on changes in the cost of underlying securities on the Hong Kong Stock Exchange, including on changes related to open trade. The price of underlying securities may also depend on a number of other factors and be subjected to a number of risks. In particular, the Company’s activities and its financial and economic state or the results of activities, as well as some other factors have or may have a substantial impact on the market value of underlying securities and, correspondingly, RDR.

2. Risks related to RDR as a financial instrument

RDR is a new kind of securities for Russian legislation and for the market as a whole, which may entail a number of risks not typical for securities. Some of such risks are described below in subparagraphs “Infrastructural risks”, “Country risks”, “Currency and tax risks”.

3. Risks related to the RDR issuer¹⁵

Due to the derivative nature of RDR, financial and economic indicators of the Bank’s activity must not have a decisive influence on the cost of RDR. However, to the extent adherence to the established

¹² Letter of the Central Bank of Russia “On Typical Bank Risks” No. 70-T dated June 23, 2004

¹³ - Represented securities (ordinary registered certificated shares of United Company RUSAL Plc)

¹⁴ - United Company RUSAL Plc

¹⁵ - RDR Issuer means Sberbank of Russia (Bank)

norms of activity by the Bank is a condition for upkeep of banking licenses and depositary activity license, financial and economic indicators of the Bank activity influence the possibility of Bank activity performance related to issue and servicing of RDR and, correspondingly, market cost of RDR.

Risk of termination (suspension, cancellation) of the aforementioned licenses determines the ability of the Bank to carry out depositary activities, and realization of such risk will result in closure of the RDR program.

The Bank also participates in calculations during transfer of income from SO to RDR owners, due to which the Bank's credit risk is an important factor that influences RDR investment attractiveness. A description of some risks, as well as the procedure for their management is given in paragraphs 2.5.1–2.5.8 of this report.

Bank policy in risk management:

The risks management system is based on regulatory requirements and recommendations of the Bank of Russia, experience of the leading foreign and Russian financial institutes, is determined by Risks Management Policy, as well as policies related to several bank risks management: liquidity, credit, market and operational risk.

The risk management system used by the Bank is built on a continuous cyclic process of identification, analysis, evaluation, optimization, monitoring and control of risks, and subsequent assessment of applied risk management methods.

The bank determines the following main principles of risk management: risk awareness, delegation of powers, control over operations, control on the part of management and collegiate bodies, use of information technologies, constant improvement of risk management systems, combination of centralized and decentralized approaches to risk management.

The Bank units that perform operations exposed to risks, identify and perform a comprehensive analysis of risks both during the said operations and when developing new banking products, and they also perform current monitoring and control of accepted risks.

4. Infrastructure risks

When providing the holders of RDRs with services related to the exercising of their rights, and also when performing operations related to the placement and redemption of RDRs, the Bank will use mechanisms which may not be worked out in practice and may differ from similar mechanisms applicable to comparable securities on the market.

The quality of relevant services provision affects the value of RDRs and will also depend on the actions of third parties, including the Custodian (the organization that records the rights of the Bank as the Issuer of RDRs on represented securities), nominal holders and the registrar, whose actions may not be controlled or sufficiently controlled by the Bank.

RDR is a new instrument on the Russian stock market and, although the applicable laws contain a detailed regulation of depositary operations with RDRs, there is no practice of their application.

On the whole, the general state and development of the Russian stock market infrastructure will influence the cost of RDR.

5. Country risks

As RDR is an internal security, the political and economic situation in the Russian Federation may influence the value of RDR.

6. Currency and tax risks

The nominal cost of underlying securities is set in US dollars, the income from underlying securities is paid in foreign currency, and the sale of underlying securities and other securities, derivatives from underlying securities, in foreign countries is also made in foreign currency. At the same time, all income payments and other payments, related to RDR, can only be made in Russian rubles. Because of that, a change in the currency exchange rate may lead to a change in the value of RDR and a change in the amount of income of the RDR holder. Also, the amount of RDR owners income directly depends on the Bank's expenses on conversion of the received funds into Russian rubles.

The description of tax risks in relation to RDR is provided in paragraph 8.8 of this report.

7. Legal risks

RDR is a new kind of securities for Russian legislation and for the market as a whole. Despite detailed regulation, which may suffice to resolve all the problems, related to RDR offer and circulation, there are no established practices of its application.

Also, possible changes in Russian regulation, as it pertains to Russian depositary receipts, and the regulation of depositary activities (including changes in license requirements for depositary activities) may affect the market price of RDR.

III. Detailed information on the issuing credit institution

3.1. History of the issuing credit institution's creation and development

3.1.1. Information on the issuing credit institution's company name

Full company name	Sberbank of Russia Open Joint-Stock Company
introduced from 8/6/2010	

Short company name	Sberbank of Russia
introduced from 8/6/2010	

Name of a legal entity similar to the company name of the issuing credit institution:

None.

Company name of issuing credit institution:

The company name of the Bank is registered as a combined trademark:

Certificate No. 349752

Registration date: 5/12/2008

Former company names and forms incorporation of the issuing credit institution:

Date of change	Full company name prior to the change	Short company name prior to the change	Reason for change
1	2	3	4
6/20/1991	Joint-Stock Commercial Savings Bank of RSFSR	Sberbank of RSFSR	Decision of the General Shareholders' Meeting dated March 22, 1991 (Minutes No. 1)
5/20/1992	Joint-Stock Commercial Savings Bank of the Russian Federation	Sberbank of Russia	Decision of the General Shareholders' Meeting dated May 20, 1992 (Minutes No. 2)
9/23/1996	Joint-Stock Commercial Savings Bank of the Russian Federation (Open Joint-Stock Company)	Unchanged	Decision of the General Shareholders' Meeting dated May 23, 1996 (Minutes No. 8)
8/21/2002	Unchanged	Sberbank of Russia	Decision of the General Shareholders' Meeting dated June 21, 2002 (Minutes No. 14)

3.1.2. Information on the issuing credit institution's state registration

Primary State Registration Number	1027700132195
Date of entry of a record into the Uniform State Register of Legal Entities on establishment	8/16/2002
Registration authority that introduced a record on establishment of the issuing credit institution into the Uniform State Register of Legal Entities	Ministry of the Russian Federation for Taxes and Levies; Moscow Department of the Ministry of the Russian Federation for Taxes and Levies

Date of introducing a record into the Uniform State Register of Legal Entities on the first submission of information on the issuing credit institution, registered prior to enactment of the Federal Law On State Registration of Legal Entities and Individual Entrepreneurs:	8/16/2002
Name of the registration authority that introduced the record	Ministry of the Russian Federation for Taxes and Levies; Moscow Department of the Ministry of the Russian Federation for Taxes and Levies

Date of registration in the Bank of Russia	6/20/1991
Registration number of the issuing credit institution in accordance with the State Register of Credit Institutions:	1481

Information on the licenses of the issuing credit institution (permits, clearances for certain types of work):

Type of license (activities, work)	General license for bank operations with funds in rubles and foreign currency
Number of the license (permit) or the document certifying the clearance for certain types of work	No. 1481
Date of issuing the license (permit, clearance)	August 8, 2012
Authority that issued the license (permit, clearance)	Central Bank of the Russian Federation
Term of the license (permit, clearance)	Without limitation
Type of license (activities, work)	Banking operations license for attracting precious metals as deposits and their placement, and other operations with precious metals
Number of the license (permit) or the document certifying the clearance for certain types of work	No. 1481
Date of issuing the license (permit, clearance)	August 30, 2010
Authority that issued the license (permit, clearance)	Central Bank of the Russian Federation
Term of the license (permit, clearance)	Without limitation
Type of license (activities, work)	License of a professional securities market participant for brokerage activities
Number of the license (permit) or the document certifying the clearance for certain types of work	No. 077-02894-100000
Date of issuing the license (permit, clearance)	November 27, 2000
Authority that issued the license (permit, clearance)	Federal Financial Markets Service
Term of the license (permit, clearance)	Without limitation
Type of license (activities, work)	License of a professional securities market participant for dealer activities
Number of the license (permit) or the document certifying the clearance for certain types of work	No. 077-03004-010000
Date of issuing the license (permit, clearance)	November 27, 2000
Authority that issued the license (permit, clearance)	Federal Financial Markets Service
Term of the license (permit, clearance)	Without limitation
Type of license (activities, work)	License of a professional securities market participant for securities management

Number of the license (permit) or the document certifying the clearance for certain types of work	No. 077-03099-001000
Date of issuing the license (permit, clearance)	November 27, 2000
Authority that issued the license (permit, clearance)	Federal Financial Markets Service
Term of the license (permit, clearance)	Without limitation
Type of license (activities, work)	License of a professional securities market participant for depositary activities
Number of the license (permit) or the document certifying the clearance for certain types of work	No. 077-02768-000100
Date of issuing the license (permit, clearance)	November 8, 2000
Authority that issued the license (permit, clearance)	Federal Financial Markets Service
Term of the license (permit, clearance)	Without limitation
Type of license (activities, work)	License for conclusion of agreements, which are derivative financial instruments, whose basic asset is exchange commodity, by an exchange intermediary in exchange trading
Number of the license (permit) or the document certifying the clearance for certain types of work	No. 1496
Date of issuing the license (permit, clearance)	December 24, 2009
Authority that issued the license (permit, clearance)	Federal Financial Markets Service
Term of the license (permit, clearance)	Without limitation

3.1.3. Information on the issuing credit institution's creation and development

The issuing credit institution was created for an indefinite period.

Brief description of the history and development of the issuing credit institution

Historically, Sberbank of Russia is considered established from the date of the Decree issued by the Emperor Nicholas I about creation of savings banks, signed on October 30 (November 12), 1841. The Decree read: "As Savings Banks may be of economic and moral use, we declare: Establish Savings Banks, on the grounds exposed in the Decree, under Petersburg and Moscow Saving Treasuries."

The first savings bank was opened in Petersburg on March 1, 1842, in the building of the Board of Trustees at 7 Kazanskaya St. The Petersburg Savings Bank operated in this building, built in 1810 by the architect Giacomo Quarenghi, right up until 1917. On the day of its opening, the bank was visited by 76 depositors who opened accounts to a sum of 426.5 rubles. The first savings bank customer was Nikolay Antonovich Kristofari, Court Counselor, Assistant to Expedition Director of the Saint Petersburg Loan Treasury, whose 10-ruble deposit started the Russian savings business. He received savings book No. 1.

The Moscow bank opened its doors for customers on April 5, 1842 in the building of the Board of Trustees of Solyanka Foundling Hospital. Up to 1862, it remained the only savings bank in the city which had no branches, in the same way as the one in Petersburg.

In June 1860, the savings banks passed from the jurisdiction of Boards of Trustees and Ministries of Internal Affairs to the jurisdiction of the Ministry of Finances. On October 16, 1862, the Emperor Alexander II approved a new draft for the Savings Banks Charter, under which "The purpose of the savings banks is to encourage poor people and especially the working classes to save a part of their earnings to cover for illnesses, lack of work or generally for a rainy day, providing all means for sure and profitable safekeeping of such savings."

In the 1880s, a period of rampant development of the national savings banks started. Progress was related to the changes in government policy on savings banks under the impact of foreign experience. From the mid 1880s, the government also started a significant expansion of the outlet network banks outside the State Bank offices. In 1884, a decision was made to organize banks with all governorate and

district treasuries (outlets of the Ministry of Finances), and also in any other town, suburb or a large trade and industrial center, "where a great number of working and factory population is concentrated." As a result, while there were 42 outlets functioning under treasuries at the end of 1884, their number reached 206 in the next year, and there were 3,875 of them in a decade. The amount of deposits increased from 9.1 to 367.9 million rubles. The growth rate of money deposits in savings institutions was so significant that in the mid 1890s the savings outlets surpassed all other credit institutions, both state and private. Savings institutions started to penetrate the remote regions of the country, involving different strata of the population in their activities, becoming a reliable accumulator not only for small savings of the poor but also for the income of the middle class. As a result, savings banks occupied a leading place in the country's credit and banking system in the mid 1890s.

In the last decade of the 19th century, a new era opens up in the history of Russian savings banks, connected with the name of Sergey Yu. Witte, an outstanding Russian public figure of the turn of the 19th-20th centuries, and the Minister of Finance of Russia. He regarded people's savings first of all through the prism of "state enterprises foundation." Sergey Witte perfected the mechanism of using internal savings in state interests, and the type of the savings outlet that he created existed until 1917. The outlets were regarded by the Minister of Finances as "assistance to the government in financial and economic undertakings," first of all during conversion operations and the issue of railway loans.

The huge increase in savings institutions at the turn of 1880-1890s marked the necessity for a reform of the 1862 Charter which did not correspond the changed conditions. The new Charter was approved by Nicholas II on June 1, 1895. Article 1 read: "the state savings banks have the purpose of accepting deposits for interest accruals by giving ways of savings accumulation to the population." The government guaranteed the integrity of raised funds and the banks were obliged to maintain the confidentiality of deposits. The procedure of savings banks network development was simplified as much as possible: The Minister of Finances could issue an order and open savings institutions under all financial organizations, as well as any state, public or private body.

The savings banks were obliged to charge free funds to a special account in the State Bank, and they received no less than 0.5% annual interest (earlier, the State Bank used the resources of savings banks free of charge). The bank operations now included ordinary on-demand deposits and conditional special-purpose deposits (for children until they come of age, for burial, etc.). The credit function of Russian banks was not developed to any noticeable extent. During the whole course of their history up to 1917, they remained "pumps" for the transfer of internal savings to the treasury's disposal. The 1895 Charter established the official status of state savings banks as financial assistance to the government.

During the First World War (1914–1917), the network of educational institutions was expanded as much as possible, and important changes took place in the composition of bank operations. The First World War was a time when the savings banks finally lost their role of charity organizations, as was intended initially, and turned into a kind of credit institutions. The first and one of the most important transformations was the law dated July 7, 1915, about cancellation of the maximum deposit sum and giving customers the right to deposit their savings with the banks without limiting them by any norms. In July 1915, an instruction was given to introduce operations of funds acceptance for keeping in the savings banks and their management on a paid-for basis. During the World War, one more important reform in the savings business was prepared: introduction of cheque operations.

The period after the October Revolution of 1917 was marked by a crisis of savings banks. Once again, private savings took the form of fully disorganized natural accumulations of products and deposits cautiously kept in thriftboxes in concealed locations. However, the system of state savings banks with their tradition of using free funds of the population by the state was an institution which did not contradict the attitudes of the new power and could become useful in practice. Therefore, the State Bank (renamed People's Bank) and the state savings banks were the only ones to survive from the former credit system. Based on the decree of the Council of People's Commissars dated April 10, 1919, the savings institutions were merged with the RSFSR People's Bank to create unified cash apparatus, and it inherited all assets and liabilities of the savings banks. The savings banks, organized at the end of 1922, were not the formal successors of the savings institutions in tsarist Russia. The savings business, just like many other things at this time, was actually created anew. Only certain organizational traits of the old apparatus and the external forms of operations were taken from the past. The essence of the savings bank policy in tsarist time involved the provision primarily of a reliable place to keep money for the depositors and ensuring

relatively moderate interest. "Labor" savings banks attracted funds first of all for their direct economic use. The tsarist banks were as a rule created in places where savings were available; the "labor" banks had to "generate" them; they were formed from scratch and had to conduct promotional and organizational work. From the start, the network of the Soviet savings banks was based on an attempt to have as many credit organizations as possible, locating them in cities and villages to achieve maximum reach to the population and, at the same time, create a convenient service for the people.

Further on, the line for the country's industrialization and agricultural collectivization brought about large-scale and deep structural transformations of the whole society. When the first five-year plan was approved in 1929, the development of the savings business in the country was also predetermined in many ways. A new Provision on state labor savings banks was approved. The Provision secured changes in the functioning of savings banks related to serving the widest circles of the population in maintaining simple banking, as well as stock and settlement operations. The following operations were introduced in savings banks: depositing, transfer, letter of credit, securities operations, acceptance of payments, taxes and duties, cashless settlement operations, payment of pensions, and issuance of savings certificates. In addition, the savings banks had to participate directly in the realization of state loans and conduct operations with their bonds: sales, payment for express coupons, payment of prizes, interest and repayment capital, as well as acceptance of bonds for safekeeping and granting loans with bonds as collateral. Thus, the savings banks could perform a wide range of operations, and in this respect their activities were much more extensive in comparison not only with pre-revolutionary banks but also with the savings banks of foreign countries that existed at the time.

During the Second World War, the savings banks had the task of preserving the main part of savings, accumulated before the war, in state circulation, and also ensuring the attraction of new deposits; the use of flexible organizational forms for prompt service of customers considering their forced migration; development of new kinds of cash and credit operations, the need for which increased in conditions of war. During the war, the priority of the operational activities of savings banks was holding loan campaigns and serving bond holders, making deposit operations, and the acceptance of tax and other payments. The savings banks also had the obligation of accepting money in the patriotic funds ("Defense" and "Red Army"), pay state benefits to single mothers and mothers with many children, pay cash benefits to families of officers, payments under merit certificates, personal pensions, etc. During the war, savings banks played a huge role in depositing state loans, and also in organization of cash and prize lotteries.

In the post-war period, a new Charter of the State Labor Savings Banks of the USSR was approved in 1948, replacing the previous Charter of 1929. The approval of the 1948 Charter was the next stage in the transition from the system of state savings banks to the Savings Bank (Sberbank). Under the new Charter, the state labor savings banks became a unified state credit institution, legally represented as the Main Administration of Labor Savings Banks and State Credit. Its inferior bodies in union and autonomous republics, territories, regions and cities included relevant administrations of the state labor savings banks and state credit. Central savings banks, which were the basic type of savings banks, reported to local administrations. The main aim of savings institutions was to give the population the opportunity to store free funds reliably and make settlements, assist in accumulating funds and their use for development of the USSR national economy.

At the start of the 1960s, due to a considerable change in the role of savings institutions in budget financing and crediting of the national economy, the government set the task of establishing a tighter connection of savings business development with crediting of the national economy and support of stable circulation of funds and the purchasing power of the ruble. In accordance with the Decree of the USSR Council of Ministers dated October 04, 1962, No. 1061, the system of savings banks with all assets and liabilities as of January 1, 1963, passed from the jurisdiction of the USSR Ministry of Finances to that of the USSR State Bank. As a result, allocating the funds, attracted by savings banks in the form of deposits, for extending loans to the national economy, the State Bank concentrated up to 95% of all operations related to crediting of the national economy. The transfer of state labor savings banks to the system of the State Bank helped to improve functioning of the cash service and cash collection service, introduce mechanical processing of reports, improve equipment of cash desks and ensure their connection to cash management services provided to enterprises and institutions. In 1963, the savings banks started accepting utilities payments from the population. This decision played a substantially positive role in development of the savings system as now practically the entire population of the country numbered among its

customers, which also made it possible to expect an increase in the number of depositors and the amount of deposits. It was followed by opening current accounts for schools, hospitals, children's institutions and other organizations in savings banks with a small amount of settlement and cash services.

In 1977, USSR Council of Ministers approved a new Savings Banks Charter, under which savings banks were determined as a "unified union credit institution." The savings banks were given monopoly rights to the organization of the savings business in the country: only savings banks had the right to issue a document called a "Savings Book" to the depositor. The government's further decisions envisaged a number of measures to expand the functions of savings banks and improve the culture of customer service. The savings banks received over 7 thousand new premises, and 600 more were built using own resources and in the procedure of share participation, and equipment of savings banks improved. A number of organizational measures were taken aimed at improving the savings banks' working hours and creation of additional conveniences for the population: by 1985 over 70% of the savings banks worked outside working hours and on general days off.

In 1987, the system of institutions of the USSR State Labor Savings Banks was reorganized to form the Bank of Labor Savings and Lending for the USSR Population (USSR Savings Bank) — a state specialized bank for serving the population and legal entities. The system of USSR Sberbank included 15 republican banks, 166 territorial, regional and urban administrations, 4.1 thousand offices with 50.7 thousand branches and 22.1 thousand agencies. In 1988, the Executive Board of USSR Sberbank made a decision to transform the bank's activities related to transition of the whole of Sberbank's system to economic methods of management, strengthening of the material and technical base, creation of a modern infrastructure for savings institutions, active implementation of cashless settlement, better satisfaction of the growing demand of citizens for banking services, maximal use of automation means, creation of a system of training qualified personnel, and increasing salaries. In 1988, all the branches of USSR Savings Bank shifted to full self-support and started to use team form of labor organization and remuneration.

From the middle of 1990, due to the political situation in the country, the Board of USSR Sberbank started working on gradual internal reformation. Under the Decree of the RSFSR Supreme Council dated July 13, 1990, the Russian Republican Bank of USSR Sberbank was declared the sovereign property of the Russian Federation. In autumn of 1991, the process of dismantling of structures of the USSR gained momentum and their functions were switched to Russian ones. On December 20, 1991, the USSR State Bank ceased to exist. On December 24, 1991, self-liquidation of USSR Sberbank was declared on the basis of the decision of its Council. After the USSR dissolved, only Sberbank of Russia survived in the competitive struggle of all republican savings banks in the post-Soviet space. The savings banks in former Soviet republics either ceased to exist altogether or occupied a minor position in the financial system of their countries.

The Joint-Stock Commercial Savings Bank of the Russian Federation was created in the form of a joint-stock company in accordance with RSFSR law "On Banks and Banking Activity in RSFSR" dated December 2, 1990. Central Bank of the RSFSR was the founder. On March 22, 1991, the General Shareholders' Meeting of RSFSR Savings Bank made a decision to approve the Charter of RSFSR Joint-Stock Commercial Savings Bank, registered with RSFSR Central Bank on June 20, 1991.

Today Sberbank of Russia is a modern universal bank which satisfies the needs of different groups of customers in a wide range of banking services and the largest bank in the Russian Federation and CIS. The share of the Bank in the assets of the banking system and banking capital stands at a level of 30%.

Sberbank occupies the largest share on the market of deposits and is the main creditor of the Russian economy. The Bank tries to efficiently invest the customers' attracted funds to economy's real sector, it gives loans to citizens, contributes to stable functioning of the Russian banking system and keeping deposits of the population.

Crediting enterprises of the real economy sector is the main priority of the bank's functioning. Sberbank occupies a leading position in the country's banking system by amount of investment in the real sector of the economy: its share on the market of legal entities crediting amounts to over 30%.

An important trend of Sberbank's credit work is financing of the customers' investment and construction projects. The loans, provided for these purposes, form a basis of portfolio of specialized loans to legal entities.

Cooperation with Russian companies in the part of funds attraction is one of the important trends in the bank's business. The Bank offers settlement and cash services, international business services and

package services to its corporate customers.

As part of optimizing the process of lending to natural persons, Sberbank implemented a new technology, Credit Factory, in 2009 — an integrated, automated and strictly formalized approach to lending decision making, which has helped to reduce decision-making terms for customer applications, reduce expenses on analyzing transactions and on document flow. In 2011, all regional banks were already connected to "Credit Factory" technology. For the last three years, the Credit Factory scoring technology has also been available to small business companies.

The Bank actively develops operations with bankcards, relying on the extensive geography of cards acceptance, a product line demanded by different categories of customers and competitive rates. Since 2008, Sberbank has been the undisputed leader in Europe by the number of issued cards. Sberbank was ranked the 6th in Europe and the 24th in the world among acquiring banks. Sberbank's share on the market of acquiring services amounts to 43% (the Bank's customers are major airlines, trade networks, trading houses, communications stores and other federal level companies). The number of issued effective salary cards is over 21 million pieces.

Sberbank is actively offering to its customers a wide range of insurance products sold jointly with the partner insurance companies (life and health insurance, as well as accident and illness insurance for individual customers and employees of companies, insurance of property used as a collateral for loans, financial risks and civil liability insurance for corporate customers, bank card protection, travelers' insurance when traveling abroad and for any trips in Russia, etc.).

Sberbank continues to actively develop its remote sales channels, in particular by expanding its network of self-service terminals (the number of ATMs reached 53,000, and the number of payment terminals reached 35,000). The Bank is successfully implementing another remote service — Sberbank Online. Now, the service is actively used by over 9 million customers. The customers are offered new versions of Sberbank Online applications for iPhone, iPad and Android, and an application for Windows Phone.

Sberbank has a unique network of affiliates, and at present, it is composed of 16 regional banks and over 17,500 branch offices all over the country. Sberbank's subsidiaries operate in Kazakhstan, Belarus, Ukraine, Switzerland, Austria, Czech Republic, Slovakia, Hungary, Croatia, Serbia, Slovenia, Bosnia and Herzegovina, Banja Luka on the territory of Bosnia and Herzegovina, Turkey, Germany and Bahrain. The bank has opened representative offices in Germany and China, and a subsidiary was established in India.

3.1.4. Contact information

Location of the issuing credit institution.	19 Vavilova Street, Moscow 117997
Mailing address:	19 Vavilova Street, Moscow 117997
Telephone and fax:	(495) 500-55-50, (8 800) 555-55-50, 957-57-31
E-mail address:	sberbank@sberbank.ru
Internet page(s) with available information on the issuing credit institution and its placed (offered) securities	www.sberbank.ru , http://www.e-disclosure.ru/portal/company.aspx?id=3043

Information on the special unit of the issuing credit institution (third party) for working with shareholders and investors of the issuing credit institution:

Service of the Corporate Secretary of Sberbank of Russia

Location	42 B. Yakimanka Street, Bld. 2, Moscow 119049
Phone and fax number	Telephone (495) 505-88-85 Fax (495) 505-88-84
E-mail address:	scs@sberbank.ru
Internet address	www.sberbank.ru

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3.1.5. Taxpayer identification number

INN (Taxpayer Identification Number)	7707083893
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3.1.6. Subsidiaries and representative offices of the issuing credit institution

Changes for Q2 2014:

Details of territorial bank's switch to division status:

Name:	North-Eastern Bank of Sberbank of Russia
Date of opening:	6/20/1991
Location in accordance with the Charter (constituent documents):	11/11 Pushkina St., Magadan, Magadan Region, 685000
Telephone:	(4132) 69-03-00
Director's full name	acting Director Elena V. Yanevich
Term of the Director's power of attorney	power of attorney is reissued due to the change in the status from a regional bank to a division

Details of change of organizational subordination of divisions:

Name:	Far East Bank, Severo-Vostochnoye Division No. 8645, Sberbank of Russia
Date of opening:	6/20/1991
Location in accordance with the Charter (constituent documents):	11/11 Pushkina St., Magadan, Magadan Region, 685000
Telephone:	(4132) 69-03-00
Director's full name	Elena V. Yanevich
Term of the Director's power of attorney	3 years from the date of issue
Name:	Far East Bank, Kamchatka Division No. 8556, Sberbank of Russia
Date of opening:	8/8/1997
Location in accordance with the Charter (constituent documents):	30 Naberezhnaya Street, Petropavlovsk-Kamchatsky, Kamchatka Krai, 683001
Telephone:	(4152) 21-95-01
Director's full name	Alexey S. Chvanov
Term of the Director's power of attorney	3 years from the date of issue
Name:	Baikal Bank, Yakutsk Division No. 8603, Sberbank of Russia
Date of opening:	6/20/1991
Location in accordance with the Charter (constituent documents):	17 Oktyabrskaya Street, Yakutsk, Republic of Sakha (Yakutia), 677980
Telephone:	(4112) 42-06-20
Director's full name	Vladimir S. Shevelev
Term of the Director's power of attorney	3 years from the date of issue

Changes in location details and composition of branch directors:

Name:	West-Ural Bank of Sberbank of Russia
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Date of opening:	6/20/1991
Location in accordance with the Charter (constituent documents):	66/1 Kuybysheva St., Sverdlovsk District, Perm, Perm Krai, 614990
Telephone:	(342) 210-21-00
Director's full name	Kirill V. Altukhov
Term of the Director's power of attorney	3 years from the date of issue
Name:	Baikal Bank, Irkutsk Division No. 8586, Sberbank of Russia
Date of opening:	8/26/1999
Location in accordance with the Charter (constituent documents):	122 Piskunova St., Irkutsk, Irkutsk Region, 664011
Telephone:	(3952) 26-30-30
Director's full name	Yevgeny V. Yeliseev
Term of the Director's power of attorney	3 years from the date of issue

Name:	Srednerussky Bank, Kaluga Division No. 8608, Sberbank of Russia
Date of opening:	6/20/1991
Location in accordance with the Charter (constituent documents):	21a Kirova Street, Kaluga, Kaluga Region, 248001
Telephone:	(4842) 71-30-30
Director's full name	acting Director Victor N. Goryachev
Term of the Director's power of attorney	3 years from the date of issue
Name:	Volgo-Vyatsky Bank, Vladimir Division No. 8611, Sberbank of Russia
Date of opening:	6/20/1991
Location in accordance with the Charter (constituent documents):	36 Lenina Ave., Vladimir, Vladimir Region, 600015
Telephone:	(4922) 40-77-01
Director's full name	acting Director Sergei A. Ozeryansky
Term of the Director's power of attorney	3 years from the date of issue
Name:	Severo-Zapadny Bank, Novgorod Division No. 8629, Sberbank of Russia
Date of opening:	6/20/1991
Location in accordance with the Charter (constituent documents):	32 Mira Ave., Bld. 1, Veliky Novgorod, Novgorod Region, 173025
Telephone:	(8162) 98-60-32
Director's full name	Dmitry V. Zhorov
Term of the Director's power of attorney	3 years from the date of issue

3.2. Principal economic activities of the issuing credit institution

3.2.1. Sector profile of the issuing credit institution

OKVED	65.12
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3.2.2. Principal economic activities of the issuing credit institution

The primary, namely prevailing and priority activity (types of activity and bank operations) for the issuing credit institution:

Sberbank's core business is banking operations:

- Operations with corporate customers: maintaining settlement and current accounts, opening deposits, offering financing, granting guarantees, supporting export and import operations, cash collection service, conversion services, money transfers to corporate customers etc.
- Operations with retail customers: accepting funds as deposits and investments into the Bank's securities, loans, bankcard services, operations with precious metals, buying and selling foreign currencies, payments, money transfers, custody of valuables etc.
- Operations on financial markets: with securities, derivative financial instruments, foreign currency; investment and raising of funds on the interbank market and capital markets, etc.

Share of the issuing credit institution's income from its primary activity (types of activity and bank operations) in the total income of the issuing credit institution earned for the respective reporting period (for the last completed financial year and the reporting quarter):

The Bank refers the following kinds of income to income from primary activity:

- income received from lending operations (interest and commission)
- income from operations with securities (interest and net income from operations with securities) and with other financial assets
- commission (with lending operations excluded)
- net income from operations with foreign currency and foreign currency revaluation.

Share of the bank's income from its primary activity (types of activity) in the bank's total income received for the respective period

INDICATOR	2013	6 months 2014	2012	6 months of 2013
Share of bank's income from its primary activity	98.8%	98.8%	99.0%	99.0%

Changes in the amount of income of the issuing credit institution from its primary activity (types of activity and bank operations) by 10 and more as compared to the relevant prior reporting period and reasons for such changes:

For 6 months of 2014, the Bank's income from its primary activity grew by 166.8 billion rubles or 23.1% y-o-y and amounted to 890.4 billion rubles.

Such growth was based on the volume of interest income from customer lending operations. As compared to 6 months of 2013, such income increased by 135.5 billion rubles or 24.0% and totaled 700.2 billion rubles. This was caused by growth of the Bank's loan portfolio. Almost 60% of the income from customer lending falls on operations with corporate customers.

As compared to 6 months of 2013, commission income of the Bank increased by 21.6 billion rubles or 25.5% and totaled 106.2 billion rubles. Growth of income was based on bankcard operations, acquiring, cash settlement operations, trade finance and bank guarantees.

The share of income from the primary activity grew from 98.2% in Q1 2014 to 98.8% in Q2 2014.

The geographic areas (countries) in which the issuing credit institution operates and which bring it 10 and more percent of income for each reporting period, and changes in the amount of the issuing credit institution's income from the said geographic regions by 10 and more percent y-o-y and the reasons for such changes:

None.

3.3. Plans of future activities of the issuing credit institution

Medium-term Sberbank development plans are specified in Development Strategy for 2014–2018 approved in November 2013.

According to the new strategy, the Group is planning to double net profit and assets in the next five years, and to improve significantly cost management efficiency, and to increase Tier 1 capital adequacy, and to maintain return on assets employed above world analogs.

Profitability, %		Efficiency, %		Growth	
Return on equity 2018	Tier 1 capital adequacy 2018	Ratio of operating expenses to operating income before provisions 2018	Ratio of operating expenses to assets 2018	ASSETS 2018/2013	Net profit 2018/2013
18–20	> 10	40–43	< 2,5	× 2	× 2

Achievement of said results is planned through the following key activities:

- **Strengthen competitiveness** — maintain or increase the share of Sberbank in most markets. This will help ensure the Bank's business growth rates exceeding average market indicators. Cash settlement service and activities involving small and medium-sized business will be particularly significant.
- **Maintain the net interest margin above the level of rivals** — through business structure optimization. Retail business is expected to grow faster than corporate business, and credit card dynamics will outstrip mortgage development, while development of small-sized business and micro-business will outrun increase of large-sized and largest businesses.
- **Provide outstripping growth rates for non-credit income** — as a result of development of relations with clients and expansion of the product offer, increase in the amount of products by 50–70% on average per client.
- **Provide high cost control efficiency** — as a result of large-scale transformations in organizing the system for sales and client services, increase in efficiency of operations and processes intended to improve considerably labor efficiency.
- **Maintain the high quality of assets** — building up the optimal profitability/risk ratio in credit operations.

Achievement of financial goals of the strategy is associated closely with successful Bank progress in the five main trends of development or strategic topics that are also formulated in the Strategy:

1. **With the client all his or her life:** we will build very intimate confidential relations with our clients to become a useful (and sometimes unnoticeable and integral) part of their life. Our goal is to exceed expectations of our clients.
2. **Team and culture:** we strive to make Sberbank employees and Sberbank's corporate culture one of the main sources of competitive advantage.
3. **A technological breakthrough:** we will complete technological modernization of the Bank, and will learn how to integrate all of the most advanced technologies and innovations into our business.

4. **Financial performance:** we will improve financial returns of our business through more efficient cost control and risk-return ratio.
5. **Mature organization:** we will form organizational and management skills, and will create processes meeting the scale of Sberbank Group and our level of ambitions.

3.4. Participation of the issuing credit institution in industrial, banking and financial groups, holding companies, concerns and associations

Organization: Russian Banks Association

Role (place), functions and term of credit organization participation in this organization:

Member of association

Year of joining the organization — 1993

Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association: there is no dependence

Organization: International Bank Security Association

Role (place), functions and term of credit organization participation in this organization:

Member of association

Year of joining the organization — 1994

Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association: there is no dependence

Organization: International Capital Markets Association

Role (place), functions and term of credit organization participation in this organization:

Member of association

Year of joining the organization — 1998

Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association: there is no dependence

Organization: National Fund Association (self-regulated non-commercial organization)

Role (place), functions and term of credit organization participation in this organization:

Member of association

Year of joining the organization — 1996

Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association: there is no dependence

Organization: National Stock Market Participants Association, a self-regulated organization

Role (place), functions and term of credit organization participation in this organization:

Member of association

Year of joining the organization — 2009

Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association: there is no dependence

Organization: Promissory Notes Market Participants Association

Role (place), functions and term of credit organization participation in this organization:

Member of association

Year of joining the organization — 1996

Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association: there is no dependence

Organization: National Currency Association

Role (place), functions and term of credit organization participation in this organization:

Member of association

Year of joining the organization — 1999

Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association: there is no dependence

Organization: MasterCard Members Association (non-profit organization)

Role (place), functions and term of credit organization participation in this organization:

Member of association

Year of joining the organization — 1995

Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association: there is no dependence

Organization: SWIFT Members Russian National Association

Role (place), functions and term of credit organization participation in this organization:

Member of association

Year of joining the organization — 1995

Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association: there is no dependence

Organization: Russian-American Business Cooperation Council, a non-commercial organization of legal entities

Role (place), functions and term of credit organization participation in this organization:

Member of association

Year of joining the organization — 2001

Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association: there is no dependence

3.5. Entities controlled by the issuing credit institution and having material importance for that issuing credit institution (controlled entities)

Full company name:	DENIZBANK ANONIM ŞİRKETİ
Short company name:	DenizBank A.Ş.
INN (if applicable):	Not applicable
OGRN (if applicable):	Not applicable
Location:	Buyukdere Cad., No: 106, 34394 Esentepe Istanbul, Turkey

Type of control exercised over the entity controlled by the issuing credit institution:

Direct control.

The sign of control exercised by the issuing credit institution over the entity controlled:

The right to over 50% of votes in the supreme management body of the entity controlled by the issuer.

Participatory interest of the issuing credit institution in the share capital of the controlled entity:	99.8526%
Percentage of ordinary shares of the controlled joint-stock entity held by the issuing credit institution:	99.8526%

Description of the principal activities of the controlled entity:

Banking.

Members of the management bodies of the controlled entity:

Members of the Board of Directors (Supervisory Board) of the controlled entity:

No.	Full Name	Interest in the charter capital of the issuing credit institution	Percentage of ordinary shares of the issuing credit institution
1	2	3	4
Chairman of the Board of Directors			
1	Herman O. Gref	0.0031%	0.003%
Members of the Board of Directors			
2	Hakan Ateş	0	0
3	Deniz Ülke Arıboğan	0	0
4	Nihat Sevinç	0	0
5	Timur O. Kozintsev	0	0
6	Sergey N. Gorkov	0	0
7	Vadim V. Kulik	0	0
8	Denis A. Bugrov	0	0
9	Alexander A. Vedyakhin	0.000004%	0.000005%
10	Wouter Van Roste	0	0
11	Derya Kumru	0	0
12	Igor V. Kondrashov	0	0
13	Alexander V. Morozov	0.0014%	0.0009%
14	Artem S. Dovlatov	0	0

Members of the Collective Executive Body (Executive Board) of the controlled entity:

No.	Full Name	Interest in the charter capital of the issuing credit institution	Percentage of ordinary shares in the issuing credit institution:
1	2	3	4
1	Hakan Ateş	0	0
2	Wouter Van Roste	0	0
3	Alexander A. Vedyakhin	0.000004%	0.000005%
4	Cafer Bakirhan	0	0
5	Dilek Duman	0	0
6	Suavi Demircioğlu	0	0
7	Bora Böcügöz	0	0
8	Tancu Kaya	0	0
9	Gökhan Ertürk	0	0
10	Gökhan Sun	0	0
11	Derya Kumru	0	0
12	Murat Çelik	0	0
13	Sarukhan Özöl	0	0
14	Ayzenur Hichkiran	0	0

Person holding a position (performing the functions) of the sole executive body of the controlled entity:

None.

3.6. Composition, structure and cost of fixed assets of the issuing credit institution, information on plans related to acquisition, replacement or retirement of fixed assets, and also on any encumbrance of fixed assets of the issuing credit institution

3.6.1. Fixed assets

No.	Group of fixed asset items	Historical (replacement) cost, thousand rubles	Amount of amortization accrued, thousand rubles
Reporting date: 7/1/2014			
1	Fixed assets:	578,682,471	196,765,474
1.1.	incl. real estate items	343,272,719	45,701,270
2	Land	4,714,091	-
3	Immovable property (except land), temporarily unused in core activities, recognized at current (fair) value	3,123,852	-
4	Land temporarily unused in core activities, recognized at current (fair) value	77,155	-

Information on the methods of amortization charges by groups of fixed assets:

Under the Accounting Policy of Sberbank of Russia, depreciation on fixed asset objects accrues monthly:

- for items reflected in the accounting records before January 1, 2000, depreciation up to January 1, 2007 was charged to the maximum amount equal to the item's book value net of the remaining revaluation reserve for such item of fixed assets. since January 1, 2007, the accrual of depreciation for the items accepted to accounting prior to January 1, 2000, is again performed up to the book value of the item in accordance with the rates effective as of the date of accepting the item for accounting;

- as regards the objects of fixed assets reflected in the accounting records after January 1, 2000 — in a linear way during the whole term of their useful life; the annual amount of amortization charges is determined based on the initial cost of a fixed asset item and the amortization rate calculated based on such item's useful life;

- as regards the fixed assets recognized in the accounting records starting from January 1, 2003, the amortization rates are calculated based on the useful life periods established by Decree of the Russian Government No. 1 "On Classification of Fixed Assets Included in Amortization Groups" dated January 1, 2002 subject to the provisions of "Accounting Policy for Taxation Purposes of Sberbank of Russia" as regards determining the useful life periods of depreciated property.

Results of the last revaluation of fixed assets and long-term leased fixed assets made during the last completed financial year:

During 2013, no revaluation of fixed assets was made.

Information about plans related to acquisition, replacement, withdrawal of fixed assets, the cost of which amounts to 10 and more percent of the cost of the fixed assets of the issuing credit institution, and other fixed assets upon the discretion of the issuing credit institution:

In the nearest future (Q3 2014), Sberbank of Russia is not planning any immovable property transactions with the cost of 10 and more percent of the cost of its fixed assets.

Information about all encumbrances of fixed assets of the issuing credit institution:

As of 7/1/2014, 1,363 non-residential and residential premises have been leased for a term up to 1 year and over 1 year, and 51 land plots have use limitations (easements).

IV. Information on the issuing credit institution's financial and economic activities.

4.1. Results of the issuing credit institution's financial and economic activities

The dynamics of the financial and economic performance indicators of the issuing credit institution, including its profits and losses, for the last completed financial year and the last reporting quarter, and for comparable prior periods:

(thousand rubles)

No.	Item	2013	H1 2014	2012	H1 2013
1	2	3	4	5	6
1	Total interest income, including:	1,339,004,869	778,168,669	1,094,015,347	627,434,304
1.1	From funds deposited in credit institutions	18,594,533	13,882,187	9,643,007	7,575,414
1.2	From loans granted to customers other than lending organizations	1,204,934,109	700,184,609	982,415,257	564,713,128
1.3	From provision of services related to leasing	0	0	0	0
1.4	From investments in securities	115,476,227	64,101,873	101,957,083	55,145,762
2	Total interest expenses, including:	526,327,031	313,765,601	399,092,075	253,304,130
2.1	On deposits from credit institutions	85,073,571	68,886,499	70,213,998	38,912,118
2.2	From attracted funds of customers other than credit organizations	415,698,283	231,758,863	319,035,780	202,351,294
2.3	Issued debt obligations	25,555,177	13,120,239	9,842,297	12,040,718
3	Net interest income (negative interest margin)	812,677,838	464,403,068	694,923,272	374,130,174
4	Changes in the provisions for possible total losses from loans, loans and similar accounts receivable, funds in correspondent accounts, as well as accrued interest income, including:	-39,730,874	-106,612,494	-2,935,873	-18,733,714
4.1	Change in the provision for possible losses on interest income accrued	-2,493,648	-1,854,871	-538,989	- 676,925
5	Net interest income (negative interest margin) after provisions for possible losses	772,946,964	357,790,574	691,987,399	355,396,460
6	Net income from operations with securities evaluated at fair value through a profit or loss	3,293,721	11,863,517	8,405,211	-4,043,047
7	Net income from operations with securities available for sale	7,712,218	-3,375,769	3,032,642	2,609,481
8	Net income from operations with securities held to maturity	-568	85	-979	0
9	Net income from operations with foreign currency	216,484	19,028,806	8,758,745	-9,202,404
10	Net income from foreign currency revaluation	8,737,371	-22,211,765	-3,109,858	21,279,314
11	Income from participation in the capital of other legal entities	3,930,718	748,451	3,959,989	910,506
12	Commission income	188,907,201	106,223,834	159,874,974	84,633,696
13	Commission expenses	17,681,758	10,207,406	15,128,955	7,580,842
14	Change in the provision for possible losses on securities available for sale	-1,712	77,578	61,800	188
15	Changes in the provisions for possible losses from securities held to maturity	-1,797,855	329,620	414,071	-193,158
16	Change in the provision for other losses	-15,161,613	1,775,601	632,408	-6,264,702
17	Other operating income	18,071,721	10,585,079	13,173,217	7,589,061
18	Net income (expenses)	969,172,892	472,628,205	872,060,664	445,134,553
19	Operating expenses	466,383,410	232,742,119	397,351,665	200,475,349

20	Profit (loss) before taxation	502,789,482	239,886,086	474,708,999	244,659,204
21	Accrued (paid) taxes ¹⁶	125,140,132	53,470,270	128,534,480	52,859,034
22	Income (loss) after taxation	377,649,350	186,415,816	346,174,519	191,800,170
23	Payments from income after taxation, total, including:	0	0	0	0
23.1	Distribution among shareholders (participants) in the form of dividends	0	0	0	0
23.2	Deductions for reserve fund formation and replenishment	0	0	0	0
24	Unused profit (loss) for the reporting period	377,649,350	186,415,816	346,174,519	191,800,170

Economic analysis of the issuing credit institution's profits or losses based on the dynamics of the given indicators:

Against 6 months of 2013, the net interest income obtained by the Bank grew by 24.1%, or 90.3 billion rubles. Growth of the net interest income was caused by a considerable increase of the interest income obtained (by 150.7 billion rubles, or 24.0%). This allowed to compensate for the increase of the interest expenditure paid (by 60.5 billion rubles, or 23.9%), which is associated both with increase in the clients' funds raised, and with the increased cost and volume of funds raised with Bank of Russia.

The net commission income grew by 19.0 billion rubles, or 24.6%. Income growth was based on bankcard operations, acquiring, cash settlement operations, trade finance and bank guarantees.

The net income for trading transactions at financial markets (transactions with financial assets, securities and foreign currency including revaluation and participation in the capital of other legal entities) amounted to 6.1 billion rubles vs. 11.6 billion rubles a year before. This is associated mainly with income reduction at the securities market due to the general situation at the market.

The Bank continues to form reserves for potential losses in accordance with the requirements of the Bank of Russia, and to follow the conservative approach to coverage of the existing credit risks. As a result as of the end of 6 months of 2014, the Bank's loan loss costs (change in provisions for possible losses on loans, loan and similar indebtedness, funds on correspondent accounts, and also charged interest income) amounted to 106.6 billion rubles against 18.7 billion rubles a year earlier.

Operating expenses grew by 32.3 billion rubles or 16.1% y-o-y. At the same time, the Operating expenses item includes expenses from enforcement of own claims. Exclusive of these costs, operating expenses as compared to 6 months of 2013 grew by 11.9% (from 178.1 billion rubles to 199.4 billion rubles), which is significantly below the rate of net income growth prior to reserve creation (22.7%).

In May, Sberbank's accounting was amended due to the coming into effect of the Bank of Russia Guidelines of 11/25/2013, No. 409-P, "On deferred tax liabilities and deferred tax assets": The Bank's balance was recognized to contain a deferred tax liability. As a result, tax expenditure grew up by the deferred tax of 10.4 billion rubles, which had a one-time effect on the net profit of the bank. This amount reflects increased expenditure for taxes paid to the budget system of the Russian Federation, which are subject to payment in future reporting periods.

The Bank's net profit for 6 months of 2014 is equal to 186.4 billion rubles. Comparison with the net profit for the comparable period in the previous year is incorrect due to amendments to accounting to reflect the deferred tax. The net profit calculated net of the deferred tax would be 196.8 billion rubles against 191.8 billion rubles for 6 months of 2013.

¹⁶ Since 4/1/2014, the item is titled "Tax refund (expenditure)".

4.2. Liquidity of the issuing credit institution, equity (capital) adequacy

Symbol (number) of the ratio	Ratio	Admissible ratio	Actual ratio	
			As of 7/1/2014	As of 7/1/2013
R1.1	Basic capital adequacy*	Min 5%	8.43	not calculated
R1.2	Fixed assets adequacy*	Min 5.5%	8.43	not calculated
R1.0	Adequacy of equity (capital)	Min 10%	12.29	13.16
R2	Quick liquidity	Min 15%	64.54	63.45
R3	Current liquidity	Min 50%	61.14	85.32
R4	Long-term liquidity	Max 120%	103.96	92.60
R6	Maximum amount of risk per one borrower or group of related borrowers	Max 25%	15.27	15.76
R7	Maximum amount of major credit risks	Max 800%	137.44	115.88
R9.1	Maximum amount of loans, bank guarantees and sureties, provided to shareholders (participants)	Max 50%	0	0
R10.1	Total insider risk	Max 3%	0.99	0.97
R12	Use of equity to buy shares of other legal entities	Max 25%	6.15	0.95

* Amendments in the calculation of capital adequacy came into effect as from January 1, 2014 ("Provision on methods for determining the amount of equity (capital) of credit organizations (Basel III)" dated 12/28/2012 No. 395-P, Bank of Russia Guidelines of December 3, 2012, No. 139-I, "On statutory requirements for banks"). The new approach provides for three capital levels (basic, fixed assets, total) and relevant capital adequacy ratios (R1.1, R1.2, R1.0).

Economic analysis of the issuing credit institution's liquidity, solvency and capital adequacy to fulfill its short-term obligations and to cover its current operating expenses based on the economic analysis of the dynamics of the given indicators, describing the factors that, in the opinion of the issuer's management bodies, had the most material effect on the issuing credit institution's liquidity and solvency:

For Q2 2014, the Bank's assets grew by 253 billion rubles up to 17,302 billion rubles. Net loan indebtedness was the main factor for asset growth; it increased by 314 billion rubles and reached 13,170 billion rubles over the accounting quarter.

Seasonal increment of funds of individuals was observed in Q2 2014; it amounted to 184 billion rubles against a moderate outflow of funds of legal entities in the amount of 103 billion rubles. Decrease of the dollar exchange rate lessened the increment of clients' funds due to currency balance revaluation. In order to ensure active growth of the credit portfolio, the bank increased the volume of funds raised from Bank of Russia by 183 billion rubles.

The Bank's quick liquidity ratio (R2) reflects the risk of the Bank's losing its liquidity during a business day (minimum admissible ratio is 15%). R2 for Q2 of the current year grew by 7.8 pp to 64.5%. This ratio is maintained with a considerable balance against the limit.

The Bank's current liquidity ratio (R3) reflects the risk of the Bank's losing its solvency within 30 days (minimum admissible ratio is 50%). R3 for Q2 of the current year grew by 3.3 pp to 61.1%. This ratio is maintained with a balance against the limit.

The Bank's long-term liquidity ratio (R4) reflects the risk of the Bank losing its liquidity as a result of deposits in long-term assets (maximum admissible ratio is 120%). For Q2 2014, the R4 ratio decreased by 0.9 pp to 103.96%.

At the end of Q2 2014, the total capital is equal to 2,187 billion rubles. Basic capital and fixed assets are the same (due to unavailability of sources of additional capital), amounting to 1,494 billion rubles.

The main source of total capital growth is the net profit earned by the Bank in Q2 2014, which amounts to 87 billion rubles.

The capital amount reduced by the sum of dividends for 2013 paid as decided by the General Shareholders' Meeting (72 billion rubles), investments in subsidiaries, in particular: Sberbank Europe, SB

Luxembourg, Sberbank CIB, Cetelem, DenizBank, revaluation of securities for sale and deferred income tax. Grand total for Q2 2014 is: capital growth by 0.01% (from 2,186 to 2,187 billion rubles).

Total capital adequacy in Q2 of the current year went down from 12.9% to 12.3%. Main change factors (-0.6 pp):

- net profit (+0.5 pp),
- dividends (-0.4 pp),
- credit portfolio growth (-0.3 pp),
- operational risk recalculation (-0.2 pp),
- reduction of direct repo transactions with corporate securities (-0.1 pp).

4.3. Financial investments of the issuing credit institution

As of July 1, 2014, the bank has no investments of 5 and more percent of all financial investments.

4.4. Intangible assets of the issuing credit institution

Intangible assets	Historical (replacement) cost, thousand rubles	Accumulated depreciation, RUB '000
Reporting date: 7/1/2014		
ITA	10,669,793	2,026,949

Accounting standards (rules) in accordance with which the issuing credit institution presents information on its intangible assets:

In Q2 2014, intangible assets were accounted in accordance with Bank of Russia Regulation No. 385-P of July 16, 2012 "On the Rules of Accounting by Credit Organizations Located within the Russian Federation" (Appendix 9 "Procedure for Accounting of Assets, Intangible Assets, Inventories, and Immovable Property Temporarily Unused in Core Activities").

4.5. Information on the policy and expenses of the issuing credit institution in scientific and technical development, in relation to licenses and patents, new research and development

The Bank continued to carry out strategic tasks related to information technologies in 2013: modernization of the automated client-oriented systems, business process industrialization, remote service development and extension of the range of services.

Sberbank began accepting Visa payWave proximity cards, allowing clients to pay for their purchases in a split second: all they have to do is to bring the card to the terminal device with mobile proximity payments technology installed.

In cooperation with VSK Insurance House, SCCP and Visa, a pilot project was launched for mobile POS acquiring; as a part of this project, insurance agents of VSK SOAO in Moscow and Moscow Region were able to accept payments from clients on payment cards using their smartphones or tablet PCs.

From 2013, the Sberbank Online mobile application for smartphones became available for three leading platforms: iOS, Android and Windows Phone.

In 2013, the list of online stores accepting payments via the Internet-bank Sberbank Online was expanded.

In order to provide reliable operation of the automated systems in the context of dynamic business development and increase of volume of business, a program aimed at the guaranteed provision of the required level of reliability of all key automated systems was launched. Re-engineering of IT-system architecture has been performed as part of this program, which enables a dramatic increase in system scalability.

As part of the program of standardization and integration of bank subsidiary IT infrastructure, a targeted automated banking system was chosen and uniform standards of target IT infrastructure for Sberbank Europe were established.

In order to increase the efficiency of investments into IT, arrangements with key IT solutions providers with regard to reducing the cost of equipment and transfer to a new interaction model with the Bank — direct supplies of equipment — were reached. The cumulative effect of measures in Q4 2013: more than 5 billion rubles saved.

The most important result of 2013 is approval of the Sberbank Technological Development Strategy up to 2018. The mission of IT-departments according to the new strategy is to support Sberbank as an efficient and reliable supplier of traditional banking services and a leader in implementation of innovative products. Key principles of the new IT Strategy are:

- an industrial approach to the production of IT services: creation of IT-service development and operation factories that will provide maximum effective and transparent use of investment into the development and support of technologies;
- maximum simplification of IT-architecture;
- maximum concentration of financial assets and human resources for solving top-priority tasks at the Bank;
- attraction, retention and development of key IT experts - the main source of the Bank's technological competitive advantages.

Bank's total expenses for bank transaction automation in Q2 2014 were 10.2 billion rubles.

4.6. Analysis of development trends in the principal activities of the issuing credit institution

Basic trends in the banking sector development over the past 5 completed financial years and main factors that influence the situation in the banking sector:

Over the last five completed financial years:

Over the past five years (2009–2013), the role of the banking system in the country's economy has grown: banking assets ratio to GDP increased from 67.9% as of 1/1/2009 to 86.0% as of 1/1/2014.

In 2009, bank sector assets increased by only 5% due to the global financial crisis. The stabilization of the economic situation in 2010–2011 ensured growth of Russian banks' assets by 41.4% in two years. In 2012, the banking system assets grew by 18.9%. In 2013, the banking system assets slowed (16.0%).

In 2009, the credit market was developing under the influence of negative financial crisis factors. During the year, the volume of loans granted to enterprises barely altered, while loans granted to natural persons fell by 11%. The quality of the bank loan portfolio deteriorated. The share of overdue debts grew from the traditional 1–1.5% to 6.2% as of 1/1/2010. Due to increased credit risks, banks had to create additional reserves for potential loan losses. They doubled in 2009. The ratio of reserves to loans increased from 4–5% to 9.2% as of 1/1/2010.

In 2010–2011, the stabilization of the economic situation had a positive impact on the banks' loan portfolio. For 2010 and 2011, the volume of corporate loans provided by banks grew by 12.8% and 26.6% respectively. From March 2010, after more than a year of falling, the lending market established a growth in the balance of debt. As a result, it grew by 14.3% for 2010, and in 2011, the growth practically reached the pre-crisis level and amounted to 35.9%.

In 2012, the growth of loans to legal entities slowed to 13.7%. One of the reasons for reduced growth of corporate loans is the high base effect. The fast growth of corporate loans in the second half year of 2011, especially in August (+3.3%), September (+5.1%) and November (+3.5%) restricted the growth in comparable periods of 2012. However, there are also fundamental reasons for reduced growth. First, it is the increased deficiency of liquidity in the second half year of 2012, resulting, in particular, in higher rates on the interbank credit market. Second, decreased demand of corporations for loans due to lower production growth. Third, capital deficiency. By the end of the year, four banks, two of which were from the TOP 30 in terms of their assets, were within the capital adequacy risk zone (10–11%). The consumer loan market grew by 39.4% in 2012.

In 2013, small and medium-sized banks leading at the market of legal entities crediting, and relevant market segments showed a considerable drop in growth against economic stagnation, uncertain growth prospects and mass withdrawal of licenses by Bank of Russia from credit institutions. In December 2013, the corporate credit portfolio went down by 1.1%. Summarizing results obtained in

2013, the rate of legal entities crediting increased by 13.2%, which is even below the 2012 indicators. The rate of development of the consumer loan market was rather high as compared to the corporate crediting market (28.7%), but it slowed against 2012. In the second half year of 2013, consumer crediting slowed even more after Bank of Russia cooled down the high-risk consumer loan market and start of risk revaluation by market leaders.

Economy stabilization and outrunning growth of credit portfolios enabled the banks to improve the quality of their credit portfolios. The share of overdue debts related to business loans reduced from the peak of 6.4% in May 2010 to 4.0% as of 1/1/2014. The share of overdue debts related to consumer loans reduced as well: from 7.5% as of 1/1/2010 to 4.1% as of 1/1/2013. However, the quality of consumer loan portfolio degraded in 2013 against impaired financial standing of borrowers. As of 1/1/2014, the level of overdue debts related to consumer loans was 4.4% (+0.3 pp as of 1/1/2013).

Change of the overdue amount growth affected the dynamics of credit reserve funds, whose growth stopped. In 2010–2012, their average growth was 6% per year, while reserves/loan ratio reduced to 7.1% as of 1/1/2013. In 2013, reserves were created in the bank system in proportion to the credit portfolio growth; and as of 1/1/2014, reserves/loan ratio was 7.0%, i.e. remained almost unchanged.

After the global financial crisis that increased the risk associated with investments in debt instruments, and shrinkage of the public securities market with the relevant return decline due to public finance strengthening, recovery took place: in 2009–2010 investments in securities increased by 2.5 times, mainly due to investments in government and corporate debt instruments. In 2011, the securities portfolio increased by 6.6%, and in 2012–13, the growth rate was 13.3% and 11.2% respectively. The share of securities in bank assets as of 1/1/2014 was 13.6% (minimum of the last 5 years).

In 2009–2010, despite the crisis, the retail deposits in the banks grew by about 30% per year. On the one hand, such accelerated growth was due to high interest rates on deposits established by banks, for which retail deposits became one of the sources of long-term resources. On the other hand, the current system of deposits insurance showed its capacity to work during a crisis, which became a major motivating factor in making a decision on whether to make a deposit. In 2011 and 2012, the growth of deposits slowed to 20% per annum. In 2013, the rate of deposit market growth barely reduced against 2012. As of 1/1/2014 (vs. 1/1/2009), the share of deposits in liabilities increased from 21% to 30%.

The growth in the influx of corporate funds has also slowed: from 26% in 2011 to 11% in 2012–2013, and the share in the liabilities reduced from 35% (as of 1/1/2008) to 30% (as of 1/1/2014).

In 2010, in the post crisis period, the banks took advantage of the improved situation on the global financial markets and resumed attraction of resources from abroad. As a result, their volume in the banks began to increase, their share in the liabilities stabilized and amounted to 8.9% as of 1/1/2014.

An important role in supporting banking system liquidity during the financial crisis was played by the funds provided by the state through the Ministry of Finance and the Bank of Russia. The inflow of customer funds amid the lower pace of the asset growth in 2009–2011 allowed the banks to return the funds received from the Bank of Russia. In 2012, however, the banking system again started to use state funds in view of resource deficiency. In general, for 2012 the remaining balance of the Bank of Russia with banks grew by 122%, and that of the state funds reduced by 17%. The total state funds raised in 2012 grew by 61%. A similar trend was observed in 2013 as well: the balance of Bank of Russia funds increased by 65%, while budgetary funds reduced by 38%, and the total rate of government fundraising went up by 41%. A greater share of these resources (40%) is accumulated by Sberbank, and 33% by state banks. The share of government fundraising grew from 5.2% as of 1/1/2012 to 8.6% as of 1/1/2014.

The negative impact of the financial crisis on the banking system was reflected in the low amount of the profits earned. In 2009, the banks earned 205 billion rubles, which is comparable with the figures of 2004 or 2005. 120 institutions out of 1058 credit institutions had losses at the end of the year (11%), and their total loss amounted to 80 billion rubles. However, in 2010, the profit of banks was 573 billion rubles. The number of credit losers reduced to 81 (8%) from 1012 existing institutions, and their total loss was 22 billion rubles. In 2011 and 2012, the bank system profit achieved records (878.2 billion rubles and 1,011.9 billion rubles respectively). Among 978 existing credit institutions, 50 institutions (5.1%) have ended the year of 2011 with losses, while in 2012 the share of loss-making credit institutions amounted to 5.8% (55 of 956). In the second half year of 2013, the number of existing credit institutions reduced from 956 to 922, and 88 institutions (or 9.5%) of the total number had losses at the end of 2013. The accumulated profit of credit institutions in 2013 reduced by 1.8% against 2012 and amounted to 994

billion rubles.

Results for Q2 2014:

In Q2 2014, the number of existing credit institutions (credit institutions entitled to perform bank transactions) continued to go down from 900 (as of 4/1/2014) to 884 (as of 7/1/2014).

Asset growth rates in Q2 of the current year were maintained at the level recorded in the 1st quarter, i.e. 3.4%. Last year, the bank assets increased by 5.8% for the comparable period.

In Q2 2014, the credit portfolio of the bank system was somewhat inferior to assets in the growth rate, and it went up relatively by 3.0%, which is almost 2 times less than increment in the previous year (5.6%). The portfolio grew mainly at the expense of loans to legal entities. So, the volume of loans granted to businesses over the accounting period grew by 2.6% (4.4% over the comparable period in 2013). Growth of consumer loans granted by banks slowed to 4.0% vs. 8.6% in the previous year.

Credit risks in the bank system continue to increase. The level of overdue credit debts as of 7/1/2014 was 4.5% (4.3% as of 4/1/2014). The level of overdue debts related to the credit portfolio increased both for individuals and legal entities. The level of bad debts of the population increased from 4.9% to 5.3%, and that of businesses went up from 4.1% to 4.2%. Increment in overdue loans of clients (businesses and population) only in Q2 2014 amounted to 8.8%, which is equal to the absolute increment of 2013 (133 billion rubles).

Increment in loan reserves in Q2 2014 outpaced overdue indebtedness increment and amounted to 5.6%. For the comparable period of 2013, the banks' provisions grew by 5.3%. The loan provision to credit portfolio ratio grew from 7.16% (as of 4/1/2014) to 7.34% (as of 7/1/2014).

From this April to June, bank investments in securities reduced by 0.7%, and as for the comparable period in the last year, they increased by 3.3%.

The funds of legal entities (including budgetary funds), attracted by the banks, increased by 0.5% over the accounting period. For the comparable period of 2013, such resources increased by 7.6%. Budgetary funds increased by almost 30% over this period (+80.3% in Q1 2013). Funds raised from Bank of Russia increased by 14.2%, and by 4.2% in the previous year.

Retail deposits grew by 1.9% the period considered, but they are still lower than at the beginning of the year. The growth of deposits for the comparable period of the previous year amounted to 6.1%.

Based on results of Q2 2014, the balance-sheet profit of the bank system amounted to 218 billion rubles, which is below such parameter recorded for the comparable period of the last year, i.e. 251.9 billion rubles. As of 7/1/2014, 204 banks (or 23.1%) out of 884 existing credit institutions had losses. As of 7/1/2013, 13.8% of credit institutions were unprofitable.

In Q2 2014, the market dynamics was affected significantly by the remaining geopolitical tension, capital outflow and unstable ruble rate.

General assessment of the results of the issuing credit institution in the banking sector:

Sberbank of Russia confidently retains its positions as the leading credit institution of the Russian Federation.

As of July 1, 2014, the share of Sberbank of Russia was:

- in the capital of the banking system — **29.7%** (-0.2 pp as of 4/1/2014);
- in bank system assets — **29.4%** (-0.5 pp);
- in the retail lending market — **34.7%** (+1.0 pp);
- in the corporate lending market — **33.9%** (-0.2 pp);
- in the retail deposits market — **46.3%** (+0.2 pp);
- in the market for raising corporate funds (including individual entrepreneurs) — **18.9%** (-0.6 pp);
- in banking system profit (for Q2 2014) — **50.4%** (+2.8 pp to the share for Q2 2013).

4.6.1. Analysis of factors and conditions affecting the activities of the issuing credit institution

Factors and conditions affecting the activities of the issuing credit institution and leading to changes in the issuing credit institution's operating profits (losses):

Escalation of worldwide geopolitical conflicts. Against the background of the Ukrainian crisis, and stance and participation of Russia in this process, the USA and EU imposed economic sanctions on the major Russian companies and banks, which mainly limit their access to international financial markets. This limits opportunities of Russian banks related to funding abroad, especially with a poor growth of domestic markets.

Deceleration of economic growth and GDP rates. Economic growth rates reduced, which caused decrease of the investment demand and loan demands on the part of legal entities. Personal income growth is also going down, which negatively affects the dynamics of consumer demand and demand for bank loans.

Reduced level of capital adequacy for the bank system and increased regulatory pressure on R1. The capitalization of the banking system continues its trend towards decline, which leads to a growing number of banks with a capital adequacy ratio (R1 ratio) approaching the minimum levels. Strengthening of this tendency is favored by more stringent regulatory requirements imposed by Bank of Russia in order to limit the retail credit market growth.

Increased license withdrawal from banks. In H2 2013, Bank of Russia withdrew licenses of a number of rather large banks, and the total number of closed-down credit institutions grew considerably. This involved increased tension at the interbank crediting market and occurrence of the tendency to retail deposit flow to larger credit institutions. Against the background of economic stagnation and unstable currency market, this may involve problem intensification with a great number of banks, and deposit market redistribution.

Limitation of the retail lending market growth rate by the Bank of Russia. Regulatory limitations introduced by Bank of Russia, which are intended to cool down the retail crediting market caused market growth slowdown and reduced interest margin with banks that specialize in retail crediting. Apart from that, difficulties might be encountered by certain credit institutions, and there may be a certain redistribution of the market.

Predicted duration of the factors and conditions:

Based on the tendency of Bank of Russia to increase the minimum capital level, and more stringent requirements for asset quality, the sector capitalization tendency is long-term. Other factors remain relevant in the medium term.

Measures taken or to be taken by the issuing credit institution in future to take advantage of the said factors and conditions:

Sberbank's assets and liabilities management policy ensures a relatively flexible approach to the interest policy in view of the margin reduction tendency in the banking system.

Methods that the issuing credit institution applies or will apply to reduce the negative effect the factors and condition have on its activities:

To reduce the negative effect of the trend towards the narrowing of interest margin, Sberbank is implementing a well-balanced interest policy to manage the rates for raising and placing the resources. The Bank is also implementing a set of marketing activities and modernizing its sales system in order to increase the sales of assets generating the highest income.

Sberbank has access to various resources, including international capital markets, enabling it to mitigate the negative effect of the relatively slow growth of traditional customer deposit sources.

Material events or factors that may have the most negative impact on the future opportunities of the issuing credit institution to obtain the same or better results as compared to the results obtained in the last reporting period, and also the likelihood of such events (factors):

Where Sberbank is present — that is in Russia, Turkey, CIS states (Belarus, Kazakhstan), and in Central and Eastern Europe — reduced profitability of the bank market is predicted. Margin will decrease by more than a percentage point at all markets but CIS markets. This trend levels down greatly the positive effect caused by rather high asset growth rates, which, in turn, will require the adequate expenditure raising. Geopolitical tension escalated due to what is happening in the Ukraine, and economic sanctions imposed on the major Russian companies and banks may have an additional negative effect on the macroeconomic situation in the Russian Federation and on the bank sector.

As for the main market of Sberbank — the Russian Federation — margin decrease will be accompanied by a significant reduction of asset growth rates, which will result in competition sharpening and increased effect on current indicators of the bank system related to troubled assets accumulated previously.

Moreover, slowdown of economic growth rates with remaining relatively high inflationary expectations in short-term and medium-term periods may lead to deteriorated lending capacity of leading Russian companies. Economic activity reduction may involve *growth of unemployment, drop of proceeds of the working population, reduced consumption and savings level*. Where *worldwide financial markets are actually inaccessible*, opportunities of the government, Russian companies and banks related to raising of additional financial resources from the external market will be limited, which imposes an extra burden of bank sector refunding on Bank of Russia.

In the conditions of low predictability of the future dynamics of the main factors that influence banking activity, Sberbank of Russia has raised the degree of control over risks undertaken, has started to apply more conservative approaches in risk evaluation and has increased provisions for possible losses to a level that is adequate for the current risk level.

Material events or factors that may improve the performance results of the issuing credit institution, their probability and duration:

Improving the refinancing legal bases, systems and mechanisms of banks as well as ***legislation and institutions which help form the long-term base for commercial banks***, will have a positive effect on developing the bank's resource base, create new opportunities for growing the loan portfolio volume, reducing risk levels and, as a result, having a positive effect on the bank's financial results.

Development of international operations, further expansion in external bank services markets create prerequisites to increase the loyalty of Bank customers working abroad, give a new boost to the development of corporate customer service, and create new sources for the Bank's net profit.

Strengthening the position in the investment banking service market. The expansion of the product line of investment bank products through integration with Sberbank CIB (earlier known as Troika Dialog) is to result in a synergistic growth of the customer base and dynamics of the Bank's income.

4.6.2. Competitors of the issuing credit institution

The main existing and potential competitors of the issuing credit institution in terms of the basic activities, including foreign competitors:

Currently, the Bank's main competitors in various segments of the Russian financial markets are the largest Russian banks and their bank groups, and credit institutions with 100% foreign capital.

Sberbank of Russia's competitors also include foreign banks that perform cross-border lending operations and attract the most reliable Russian companies to their accounts.

The list of competitiveness factors of the issuing credit institution, describing the degree of their impact on the competitiveness of the products (work and services) provided:

Over the last few years, Sberbank has worked hard to form the main groups of competitive advantages, namely:

- ***Sizable client base***. Sberbank works successfully with clients in all segments (from retail clients and individual entrepreneurs to major holdings and multinational corporations) throughout the country's regions.

- *Enormous scale of operations.* Sberbank has indisputable advantages both from the point of view of the business scale (extent of transactions, access to resources, international ratings), and from the point of view of physical infrastructure size and quality (particularly, unique distribution network for retail and corporate clients including physical offices, cash machines and payment terminals, digital service channels).
- *Wide range of financial products and services.* Since the Group's product line comprises a full range of operations for all groups of clients in all countries where Sberbank is present, Sberbank is able to provide comprehensive services to each client — both in Russia and abroad. The bank also has a unique opportunity to provide quality services to both individuals and legal entities at the same time.
- *Industrial technologies.* Over a 5-year period, Sberbank managed to build up a solid foundation for further innovative development: industrial risk management system has been created, operational function has been consolidated, and IT processes and systems have been regulated.
- *Powerful brand.* The competitive advantage of Sberbank is based on confidence of all categories of clients, which is supported by quality services and positive client experience. Over the past 5 years, Sberbank's brand, alongside with our traditional attributes of reliability and stability, is beginning to be associated ever more with advanced technologies and innovations, and turns into a symbol of the Group's success.
- *International presence.* Lately, Sberbank has considerably expanded its international presence, and has become a truly international group. Our presence in 22 countries throughout the world enables us to replicate the best technologies and practices within the Group, and to diversify risks, and to firm up the brand at international markets, and to develop the international team.
- *Team and managerial technologies.* The Group team changed considerably over 5 years, improved skills, and gained unique experience for large-scale transformation. Sberbank also paid considerable attention to the development and large-scale replication of advanced managerial technologies (e.g. creation of the personnel development function, implementation of instruments of Sberbank's Production System, improvement of current activity management efficiency).

In 2014, Sberbank proceeded to the implementation of Development Strategy for 2014–2018 approved by the Bank's Supervisory Board in November 2013.

During development of the new Strategy, high emphasis was placed on the analysis of competitiveness factors, occurrence of new factors within competitive dynamics, such as new market players including non-bank organizations, technology development, etc.

In view of the change of the competitive landscape of the financial market, Sberbank is planning to make up actively new competitiveness factors that will allow to ensure its successful development in accordance with goals of the new strategy:

Based on the sizable client base, an integrated system of information about clients and their behavior will be created — so-called *data supersets*. This will allow the Bank to better understand its clients and, therefore, provide improved services.

A completely seamless and quality interface will be built up between the client and the Bank via any channels. Whichever channel may be used, the client shall receive identical information and most products and services from any channel. Interface with the client will be multi-channel; remote and digital channels will continue to develop.

The Bank will make up *ecosystems* actively around demands of our clients; clients will be provided comprehensive support within such ecosystems to settle both financial and non-financial issues, which will improve the value of such ecosystems.

The Bank is planning to become one of the sector leaders in *cost efficiency* due to more detailed planning, cost control and optimization in any way.

A more detailed analysis of approaches to Sberbank competitiveness improvement in the mid-term is given in Sberbank Development Strategy for 2014–2018 published at the Bank's website.

V. Detailed information on persons — members of management bodies of the issuing credit institution, bodies of control over financial and economic activities of the issuing credit institution, and brief information on employees (workers) of the issuing credit institution

5.1. Information on structure and competence of management bodies of the issuing credit institution

Description of the structure of the issuing credit institution's management bodies and their terms of reference in accordance with the Charter of the issuing credit institution:

1. General Shareholders' Meeting

Terms of reference:

The General Shareholders' Meeting is the supreme bank management body. The terms of reference of the General Shareholders' Meeting cover the following issues:

- 1) amendment of the Bank's Charter or approval of its new version;
- 2) reorganization of the Bank;
- 3) liquidation of the Bank, appointment of a liquidation committee and approval of intermediary and final liquidation balance sheets;
- 4) election of the Bank's Supervisory Board members and early termination of their powers;
- 5) election of the Bank's CEO, Chairman of the Executive Board, and early termination of his powers;
- 6) election of the Bank's Audit Commission members and early termination of their powers;
- 7) determination of quantity, nominal value, category (type) of declared shares and the rights provided by these shares;
- 8) increase in the share capital by increasing nominal value of shares;
- 9) increase in the share capital by offering additional shares on the basis of private placement;
- 10) increase in the share capital by offering additional shares on the basis of public placement if the number of shares, additionally offered by public subscription, is over 25 percent of ordinary shares previously placed by the Bank;
- 11) increase in the share capital by offering additional shares under public placement, if the number of shares, additionally placed by public subscription, amounts to no more than 25 percent of ordinary shares previously placed by the Bank, and the Bank's Supervisory Board has failed to reach unanimity on this matter;
- 12) private offering of bonds convertible into ordinary shares, and other issue-grade securities convertible into ordinary shares;
- 13) public offering of bonds convertible into ordinary shares, and other issue-grade securities convertible into ordinary shares of over 25 percent of ordinary shares previously placed by the Bank;
- 14) reduction of the Bank's share capital by decreasing the par value of shares or through the Bank's acquiring a part of shares to reduce their total number or by redeeming the shares acquired or repurchased by the Bank;
- 15) approval of the Bank's auditor;
- 16) approval of annual reports, including the Bank's annual financial statements, and distribution of profits, including payment (declaration) of dividends, as of the end of a financial year;
- 17) determination of the procedure for conducting the General Shareholders' Meeting;
- 18) dilution and consolidation of shares, placement of issue-grade securities by conversion;
- 19) making decisions about approval of non arm's-length transactions in instances envisaged by the federal law;
- 20) making decisions about approval of major transactions in instances envisaged by the federal law;
- 21) making decisions about participation in associations and other alliances of commercial organizations;
- 22) approval of the bank's internal documents: Procedure of Conducting the General Shareholders'

Meeting, Provision On the Bank's Supervisory Council, Provision On the Board, Provision On the Audit Commission;

23) resolution of other matters envisaged by the federal law and this Charter.

The issues falling under the terms of reference of the General Shareholders' Meeting may not be passed for resolution to the Bank's executive bodies. The issues falling under the terms of reference of the General Shareholders' Meeting may not be passed for resolution to the Bank's Supervisory Board, except as provided by the federal law.

The issues falling under the terms of reference of the General Shareholders' Meeting may not be passed for resolution to the Bank's executive bodies.

The issues falling under the terms of reference of the General Shareholders' Meeting may not be passed for resolution to the Bank's Supervisory Board, except as provided by the federal law.

2. Bank's Supervisory Board

Terms of reference:

The Bank's Supervisory Board performs overall management of the Bank's activity, except for resolution of issues referred to the terms of reference of the General Shareholders' Meeting under the Charter.

The terms of reference of the Bank's Supervisory Board cover the following issues:

The terms of reference of the Supervisory Board cover the following issues:

- 1) determining priority areas of activities of the Bank, and approving the Bank Development Strategy;
- 2) convocation of annual and extraordinary General Shareholders' Meetings, save where the right to convene and conduct the General Shareholders' Meeting is given to bodies and persons in accordance with the federal law;
- 3) approval of the agenda of the General Meeting of Shareholders;
- 4) determining the date of the list of persons entitled to participate in the General Shareholders' Meeting, and other issues that refer to the terms of reference of the Bank's Supervisory Board in accordance with federal law and connected with preparation and holding of the General Shareholders' Meeting;
- 5) increasing the Bank's share capital by placing additional shares at the expense of the Bank's property within the quantity of the declared shares established by this Charter;
- 6) increasing the Bank's share capital by way of public offering of additional shares within the quantity of declared shares, if the number of additionally offered shares is more than 25 percent of ordinary shares previously placed by the Bank;
- 7) placement of additional shares in which the preferred shares, previously placed by the Bank, of a certain type convertible into ordinary shares or preferred shares of other types are converted, unless such offering is connected with an increase in the Bank's capital;
- 8) placement of bonds and other issue-grade securities in instances envisaged under federal law, except for shares;
- 9) public offering of bonds convertible into ordinary shares, and other issue-grade securities convertible into ordinary shares of up to 25 percent of ordinary shares previously placed by the Bank;
- 10) acquisition of shares, bonds and other securities placed by the Bank in instances envisaged by the federal law;
- 11) establishment of the Bank's Executive Board, appointment of the Executive Board members, Deputy Chairpersons of the Executive Board, including first deputies, from among the nominees proposed by the CEO, Chairman of the Executive Board, and early termination of their powers;
- 12) recommendations for the amount of the dividend on shares and in terms of setting the date, on which persons entitled to dividends are determined;
- 13) approval of the Bank's internal documents, including Provision On Internal Control System, Provision On the Internal Audit Service, Provision On the Corporate Secretary, Corporate Governance Code, Provision On the Reserve Fund, funds for payment of dividend and undistributed profits, other internal documents of the Bank, the approval of which falls under the terms of reference of the Supervisory Board under the Bank's Charter or the Regulation on the Bank's Supervisory Board;
- 14) opening and closing of affiliates and representative offices of the Bank; making amendments to this Charter relating to such opening and closing of the Bank's branches and representative offices;
- 15) approval of major transactions in instances envisaged by the federal law;
- 16) approval of non-arm's-length transactions in instances envisaged by the federal law;

- 17) determining the procedure of transactions with affiliated persons;
- 18) approval of the Bank's registrar and the terms of the agreement with it, and termination of the agreement with the registrar;
- 19) adopting resolutions on obligations of members of the Supervisory Board including establishment of committees of the Bank's Supervisory Board for certain matters of the Bank's activities; approval of provisions on committees of the Supervisory Board; holding the hearings of reports provided by Chairpersons of committees of the Supervisory Board on the activity of Committees that they are heading; evaluating own work and providing deliverables to the Bank's General Shareholders' Meeting;
- 20) appointing Head of the Bank's Internal Audit Service and his dismissal; approval of the Annual Inspection Plan of the Bank's Internal Audit Service; reviewing reports provided by the Internal Audit Service on implementation of the Inspection Plan and Bank inspection findings; evaluating, based on reports provided by the Internal Audit Service, compliance by the Bank's executive bodies with strategies and procedures approved by the Bank's Supervisory Board;
- 21) approval of the Bank's risk and capital management strategy including in terms of ensuring adequacy of own capital and liquidity for risk coverage, and approval of the risk management procedure, and monitoring implementation of the procedure specified;
- 22) approval of the procedure for applying bank's risk management methods and quantitative risk assessment models;
- 23) approval of the procedure for preventing conflicts of interest, Financial Stability Recovery Plan in case of considerable worsening of the Bank's financial standing, plan of actions intended to ensure continuous activity and/or recovery of the Bank's activities in case of abnormal or emergency situations;
- 24) periodically holding the hearings of reports provided by the CEO, Chairman of the Executive Board of the Bank on the activities of the Bank. Procedure of providing the reports by the CEO, Chairman of the Executive Board of the Bank about the bank's activity shall be determined by the Supervisory Board;
- 25) approval of terms and conditions of agreements signed by the Bank and CEO, Chairman of the Executive Board, members of the Bank's Board, and determining amounts of their remunerations and compensations, and approval of the Bank's Personnel Policy and Bank's Personnel Labor Remuneration Policy;
- 26) making a decision about suspension of powers of the CEO, Chairman of the Executive Board, and formation of the Bank's temporary sole executive body. A resolution to that effect is made in the manner provided for by the federal law;
- 27) appointing the Bank's corporate secretary and his/her dismissal, and monitoring of the Bank's corporate management practice;
- 28) recommendations on the amount of fees and compensations payable to the members of the Bank's Audit Commission;
- 29) submitting an application for the listing of the Bank's shares and/or issue grade securities convertible into the Bank's shares;
- 30) other matters envisaged by the federal law and this Charter.

The following bodies were created within the bank's Supervisory Board:

- Audit Committee,
- Fees and Personnel Committee,
- Strategic Planning Committee.

The Committees are the bodies of the bank's Supervisory Board established to prepare recommendations to the Supervisory Board to make decisions about the questions referred to the terms of reference of the Supervisory Board by the Bank Charter and Provision on the Supervisory Board.

The Committees report directly to the Supervisory Board.

The Committees ensure performance of legally established obligations by all Supervisory Board members, as well as working cooperation with the bank's management bodies.

The terms of reference of the **Audit Committee** cover the following issues:

- evaluation of prospective bank auditors based on analysis of the activities of different auditors, their proposals for the Bank's audit, content and conditions of their services, preparation of recommendations as to the selection of auditors for the Supervisory Board's consideration for their further approval by the General Meeting of Shareholders. Elaboration of recommendations on the draft agreement concluded with the auditor;

- preliminary review of audit opinions and provision of the results of their review (evaluation) as the information (materials) to be provided for review to the persons entitled to participate in the Annual Shareholders' General Meeting;
- preliminary review of the annual financial statements of the Bank;
- consideration of the Audit Committee's opinion on the results of the Bank's financial and economic activity, as well as other information and documents not related to the results of the annual audit of the financial and economic activities of the Bank;
- preparation of recommendations to the Supervisory Board for taking measures ensuring the efficient fulfillment by the executive bodies of the Bank of recommendations and observations of the supervisory bodies, auditor of the Bank, and Internal Control Service;
- preliminary review and approval of changes introduced into the Regulation on the Internal Control System, Regulation on the Internal Control Service, annual inspection plans of the Internal Control Service and reports of their implementation and results of the inspections of the Bank;
- evaluation of efficiency of the bank's internal control procedures, their compliance with the nature, scope and conditions of the Bank's activities, and preparation of offers related to their improvement.

Members of the Audit Committee:

Chairman of the Committee — V.A. Mau

Committee members — V.P. Goreglyad, N.Yu. Ivanova, E.T. Gurvich, D.V. Tulin

The terms of reference of the **Fees and Personnel Committee** cover the following issues:

- elaboration of principles and criteria for determining the remuneration of the members of the Supervisory Board and executive bodies of the Bank;
- elaboration of offers on determination of material conditions of the agreements entered into with the members of the Supervisory Board and executive bodies of the Bank;
- determining the criteria for selecting candidates for the Supervisory Board and executive bodies of the Bank, as well as preliminary appraisal of the said candidates;
- regular assessment of the members of the executive bodies of the Bank and preparation of proposals for the Supervisory Board for the possibility of their re-appointment.

Members of the Fees and Personnel Committee:

Chairman of the Committee — G.I. Luntovskiy

Committee members — V.A. Mau, S.G. Sinelnikov-Murylev, D.V. Tulin

The terms of reference of the **Strategic Planning Committee** cover the following issues:

- consideration and evaluation of long-term trends of banking operations market development;
- preliminary consideration of documents related to long-term development of the bank's activities;
- analysis of draft strategies (concepts, programs, plans) for strategic development of the Bank including — strategic risk assessment, and preparation of proposals for their approval and/or modification;
- interaction with other Committees for evaluation of the influence of their recommendations on the Bank's development strategy implementation;
- development of proposals for the formation of the Bank's policy in the field of risk management, determination of the principles of and approaches to, the risk management system arrangement for submission of the same to the Bank's Supervisory Board;
- analysis and evaluation of the adequacy and effectiveness of the Bank's risk management systems for promoting the creation of conditions for proper risk management;
- organization of management of crisis situations and risks arising in the course of the Bank's financial and economic activities.

Members of the Strategic Planning Committee:

Chairman of the Committee — A.L. Kudrin

Committee members — H.O. Gref, M.G. Gilman, P. Kraljic, G.G. Melikyan, A. Profumo, N. Wells, S.A. Shvetsov.

3. Collective executive body — Executive Board of the Bank

Terms of reference:

The terms of reference of Bank's Executive Board includes the issues of management of the Bank's daily activities, save for the matters falling within the terms of reference of the General Shareholders' Meeting and the Supervisory Board of the Bank.

In accordance with the tasks vested in it, the Bank's Executive Board:

1) discusses in advance the issues to be considered by the General Shareholders' Meeting and the Supervisory Board of the Bank, in particular annual reports, including the Bank's annual-financial statements , prepares draft resolution thereupon and ensures the fulfillment of resolutions passed by the General Shareholders' Meeting and the Supervisory Board of the Bank;

2) discusses the reports presented by the heads of units of the Bank's central head office and the heads of regional head offices on the performance for the relevant periods and the performance in particular areas of the bank activities;

3) determines the bank's policy in risk management, ensures conditions for its efficient implementation, organizes the risk management process in the bank, and determines the units responsible for management of separate kinds of risks;

4) organizes practical implementation of the most advanced banking technologies in the bank's units, implements projects on complex banking works automation, and ensures creation of present-day banking infrastructure;

5) organizes and duly conducts work related to improvement of a network of affiliates and other separate bank units, and makes decisions about a change of the branch's status and name;

6) considers and resolves the issues of participation and termination of the Bank's participation in other organizations, except for making a decision on participation in associations and other alliances of commercial organizations;

7) approves interest rates on deposits of natural persons;

8) considers the state of accounting, reporting and internal control at the Bank, hears reports of heads of affiliates and other separate bank units after inspections and checks of their activity, and makes decisions on these matters;

9) controls adherence to federal laws and other regulatory legal acts by the Bank's units;

10) establishes the system of labor remuneration at the Bank;

11) approves candidates for the chairpersons of regional head offices, considers the dismissal of the chairpersons of regional head offices; considers proposals on granting state awards of the Russian Federation to the Bank's most distinguished employees;

12) approves internal documents regulating the Bank's daily activity, including those that determine the Bank's policy in different lines of business, management of bank risks, the work of the Bank's collective working bodies, except for the internal documents the approval of which lies within the terms of reference of the General Shareholders' Meeting and the Supervisory Board of the Bank;

13) forms collective working bodies, including panels and bank committees, approves provisions on them and establishes their terms of reference, including that related to approval of the bank's internal documents which determine the rules, procedures, order of conducting banking and other transactions, and the procedure of interaction between structural units of the bank's head office and its affiliates;

14) approves regulations on the Bank's affiliates and representative offices;

15) makes a decision about appointment of temporary management or the bank's authorized representative to manage an affiliate (regional head office and division);

16) considers and resolves other matters relating to the Bank's activity.

4. Sole executive body — CEO, Chairman of the Executive Board of the Bank

Terms of reference:

The terms of reference of the CEO, Chairman of the Executive Board of the Bank include resolution of all matters related to the Bank's day-to-day activities, including:

1) ensuring execution of decisions of the General Meetings of Shareholders and the Bank's Supervisory Board;

- 2) tabling of proposals to the Bank Supervisory Board on the members of the Bank's Executive Board, including on the candidates to the first deputies of the Chairman of the Executive Board, and deputies of the Chairman of the Bank's Executive Board;
- 3) organization of work of the Bank's Executive Board;
- 4) presiding at meetings of the Bank's Executive Board, signature of minutes from the meetings and decisions made by the Bank's Executive Board;
- 5) distribution of obligations between the First Deputy Chairman of the Executive Board, Deputies of the Chairman of the Bank's Executive Board and members of the Bank's Executive Board;
- 6) the Bank's representation without a power of attorney in all institutions, enterprises and organizations within the Russian Federation and abroad;
- 7) performance of all kinds of transactions and other legal actions on the Bank's behalf without a power of attorney;
- 8) approval of the Bank's internal documents which are not referred to the terms of reference of the General Meeting of Shareholders, Supervisory Board and Executive Board of the Bank;
- 9) exercising employer's rights and obligations, envisaged by labor laws, in respect of the Bank's employees;
- 10) conclusion, change and termination of employment agreements with the workers of the head office, heads of affiliates, bank's representative offices under the established nomenclature;
- 11) incentives paid to the Bank's employees for diligent and efficient work, and bringing the employees to material and disciplinary liability;
- 12) approval of organizational structure, staff schedule and arrangement of official salaries, provisions on structural units of the Bank's head office, and the staff schedule of the Bank's representative offices;
- 13) approval of the quarterly report on securities;
- 14) approval of a report about results of issue (additional issue) of issue-grade securities;
- 15) making decisions about the starting date of bond placement, acquisition of bonds upon demand of owners and (or) upon agreement with their owners, about determining income on bonds, as well as about other matters related to circulation of bonds not falling under the terms of reference of other bank management bodies by the bank;
- 16) determining the procedure for working with information qualified as the bank's commercial secret, and liability for violation of the procedure of working with it;
- 17) resolution of other questions of the bank's current activity which are not referred to the terms of reference of the General Meeting of Shareholders, Supervisory Board or Executive Board of the Bank.

The CEO, Chairman of the Executive Board of the Bank has the right to delegate other separate official powers, and also entrust temporary execution of his obligations to his subordinates.

The person acting as CEO, Chairman of the Executive Board, shall act on the basis of the Charter and a relevant order of the CEO, Chairman of the Executive Board.

Information on the corporate code of conduct (management) of the issuing credit institution or another similar document:

The Bank has elaborated a Corporate Management Code considering recommendations of the Federal Securities Market Commission, set out in the provisions of the 2002 Code of Corporate Conduct. This document was approved by the Annual General Meeting of Shareholders on June 21, 2002.

In its activity, the Bank is guided by the provisions of this Code. The priority of the bank's corporate conduct is respect of the rights and lawful interests of its shareholders and customers, openness of information, ensuring efficient activity, support of financial stability and profitability.

Information on the internal documents of the issuing credit institution regulating the activities of its management bodies:

The text of the Charter of Sberbank of Russia, the internal documents governing the activities of the Bank: The procedure of the General Shareholders' Meeting, Provision on the Supervisory Board, Provision on the Board, Provision on the Audit Commission, etc. are available at the Bank's website (www.sberbank.ru), and at the Internet page provided by one of the information distributors at the securities market (<http://www.e-disclosure.ru/portal/company.aspx?id=3043>).

Information on amendments introduced into the Charter and internal documents of the issuing credit institution for the last reporting period:

In the accounting period, the Annual General Shareholders' Meeting of Sberbank held on June 6, 2014 approved the revised Bank's Charter (as of 7/1/2014 - under state registration), and the revised Provision on the General Shareholders' Meeting of Sberbank of Russia, revised Provision on the Supervisory Board of Sberbank of Russia, revised Provision on the Audit Commission of Sberbank of Russia, and revised Provision of the Board of Sberbank of Russia.

5.2. Information on members of the management bodies of the issuing credit institution

Members of the Supervisory Board:

Full Name: **1. MARTIN G. GILMAN**

Year of birth: 1948

Education: Higher
1981
London School of Economics
Ph.D., Economics

Positions currently held:

From	Position	Full company name
1	2	3
September 2005	Director	Institute of Fundamental Interdisciplinary Research at Higher School of Economics
September 2005	Professor Economics Department	Higher School of Economics — National Research University

Positions held in the past five years (in chronological order): no other positions held, besides those occupied for the last 5 years.

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / status in the management body
Joint-Stock Commercial Bank "ROSBANK" (open joint-stock company)	Member of the Board of Directors

Other information:

Participatory interest in the share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0

Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	None
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	None

Full Name: **2. VALERY P. GOREGLYAD**

Year of birth: 1958

Education: Higher
1981
S. Ordzhonikidze Moscow Aviation Institute
Aircraft manufacturing
Mechanical Engineer
Doctor of Economic Sciences, Professor

Positions currently held:

From	Position	Full company name
1	2	3
9/30/2013	Chief Auditor	Central Bank of the Russian Federation

Positions held in the past five years (in chronological order):

From	to	Position	Full company name
1	2	3	4
6/17/2010	9/24/2013	Deputy Chairman	Accounting Chamber of the Russian Federation

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / status in the management body
-	-

Other information:

Participatory interest in the share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	No

Full Name:

3. HERMAN O. GREF

Year of birth:

1964

Education:

Higher

1990

F.M. Dostoevsky Omsk State University

Jurisprudence, Lawyer

PhD in Economics

Positions currently held:

From	Position	Full company name
1	2	3
11/29/2007	CEO, Chairman of the Executive Board	Sberbank of Russia Open Joint-Stock Company

Positions held in the past five years (in chronological order): no other positions held, beside those occupied for the last 5 years.

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / Status in the management body
SUBSIDIARY BANK SBERBANK OF RUSSIA PUBLIC JOINT-STOCK COMPANY	Supervisory Board
DENIZBANK ANONIM ŞİRKETİ	Board of Directors
Autonomous Non-Profit Organization Sberbank Corporate University	Executive Board
Yandex N.V.	Board of Directors
Autonomous Non-Profit Organization Center for Expert Reviews on Issues of World Trade Organization	Member of the Supervisory Board

Other information:

Participatory interest in the share capital of the issuing credit institution	0.0031%
Percentage of ordinary shares held in the issuing credit institution	0.003%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No

Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	No
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Full Name: **4. EVSEY T. GURVICH**
 Year of birth: 1947
 Education: Higher
 1971
 Moscow Institute of Physics and Technology
 Theoretical Cybernetics
 PhD in Physical and Mathematical Sciences, Senior Researcher

Positions currently held:

From	Position	Full company name
1	2	3
6/7/2004	Director	Economic Expert Group CJSC

Positions held in the past five years (in chronological order): no other positions held, beside those occupied for the last 5 years.

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / Status in the management body
-	-

Other information:

Participatory interest in the share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0

Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	No

Full Name: **5. BELLA I. ZLATKIS**
 Year of birth: 1948
 Education: Higher
 1970
 Moscow Financial Institute
 Finance and Credit
 Economist
 1978
 Postgraduate Education in the All-Union Correspondence Financial and Economic Institute
 PhD in Economics

Positions currently held:

From	Position	Full company name
1	2	3
5/28/2004	Deputy Chairman of the Executive Board	Sberbank of Russia Open Joint-Stock Company

Positions held in the past five years (in chronological order): No other positions, except the above, were held for the past five years.

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / Status in the management body
Non-Banking Credit Institution National Settlement Depository Closed Joint-Stock Company	Chairman of the Supervisory Board
Moscow Exchange MICEX-RTS Open Joint-Stock Company	Member of the Supervisory Board
National Stock Market Participants Association, a self-regulated organization	Board of Directors

Other information:

Participatory interest in the share capital of the issuing credit institution	0.0004%
Percentage of ordinary shares held in the issuing credit institution	0.0005%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	No

Full Name: **6. NADEZHDA YU. IVANOVA**
 Year of birth: 1953
 Education: Higher
 1975
 Moscow Financial Institute
 Finance and Credit
 Economist

Positions currently held:

From	Position	Full company name
1	2	3
6/26/2013	Deputy Chairman, Director of the	Central Bank of the

	General Economic Department	Russian Federation
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Positions held in the past five years (in chronological order):

From	to	Position	Full company name
1	2	3	4
4/22/1995	6/25/2013	Director of the General Economic Department	Central Bank of the Russian Federation

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / Status in the management body
Central Bank of the Russian Federation	Member of the Board of Directors
Moscow Exchange MICEX-RTS Open Joint-Stock Company	Member of the Supervisory Board

Other information:

Participatory interest in the share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	No

Full Name: **7. SERGEY M. IGNATIEV**
 Year of birth: 1948
 Education: Higher
 1975
 Lomonosov MSU
 Economics Faculty, Political Economy
 Economist, Political Economy Lecturer
 PhD in Economics, Assistant Professor

Positions currently held:

From	Position	Full company name
1	2	3
6/24/2013	Chairman's Adviser	Central Bank of the Russian Federation

Positions held in the past five years (in chronological order):

From	to	Position	Full company name
1	2	3	4
3/20/2002	6/23/2013	Chairman	Central Bank of the Russian Federation

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / Status in the management body
Central Bank of the Russian Federation	Member of the Board of Directors
State Corporation Deposit Insurance Agency	Member of the Board of Directors

Other information:

Participatory interest in the share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0

Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	No

Full Name: **8. PETER KRALJIC**
 Year of birth: 1939
 Education: Higher
 1963
 University of Ljubljana (Slovenia)
 Faculty of Metallurgy, Engineer
 1967
 Technical University of Hanover (Germany)
 Ph.D.
 1971
 INSEAD Business School (France)
 MBA, Finance

Positions currently held, positions held in the past five years (in chronological order):

Director Emeritus at McKinsey, where he worked for 32 years and held a number of senior positions until his retirement in 2002.

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / Status in the management body
IEDC Business School—Bled School of Management (Slovenia)	Member of the Board of Directors

Other information:

Participatory interest in the share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0

Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	No

Full Name:

9. ALEXEI L. KUDRIN

Year of birth:

1960

Education:

Higher

1983

A.A. Zhdanov Leningrad State University

Political Economy, Economist, Political Economy

lecturer

1989

Institute of Economics of the USSR Academy of Sciences

PhD in Economics

Positions currently held:

From	Position	Full company name
1	2	3
6/28/2011	Dean of the Liberal Arts and Sciences Department	St. Petersburg State University
12/1/2011	Chief Researcher	Yegor Gaidar Foundation for Economic Policy
12/29/2011	Chief Researcher	ICSER Leontief Center

Positions held in the past five years (in chronological order):

From	to	Position	Full company name
1	2	3	4
9/24/2007	9/26/2011	Deputy Prime Minister of the Russian Federation — Minister of Finance	Government Executive Office of the Russian Federation
12/1/2006	6/21/2011	Professor, Department of Finance	State University of the Ministry of Finance of the Russian Federation

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / Status in the management body
Federal State Autonomous Educational Institution of Higher Professional Education Lomonosov Northern (Arctic) Federal University	Chairman of the Board of Trustees
Non-Commercial Foundation for Enterprise Restructuring and Financial Institutions Development	Chairman of the Expert Council
Endowment of the European University in St. Petersburg (EUSP Endowment)	Member of the Board of Trustees
Private Educational Institution of Higher Professional Education European University in St. Petersburg (EUSP)	Member of the Board of Trustees
PEI International Banking Institute	Member of the Board of Trustees
Yegor Gaidar Heritage Foundation (Yegor Gaidar Foundation)	Member of the Board of Trustees
Yegor Gaidar Institute for Economic Policy Foundation	Chairman of the Board of Trustees
State Academic Mariinsky Theater Federal State Budgetary Cultural Institution	Member of the Board of Trustees
State Hermitage Federal State Budgetary Cultural Institution	Member of the Board of Trustees
Calvert22 Foundation	Member of the Board of Trustees
Economic Council under the President of the Russian Federation	Member of the Presidium of Economic Council
Economic Council under the Governor of St. Petersburg	Member of the Economic Council
Public Council under the Ministry of Interior of Russia	Member of the Public Council
Russian Science Foundation (RSF)	Member of the Board of Trustees
Kudrin Foundation for Support of Civil Initiatives	Chairman of the Board
Moscow Exchange MICEX-RTS Open Joint-Stock Company	Chairman of the Supervisory Board

Other information:

Participatory interest in the share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0

Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	No

Full Name: **10. GEORGY I. LUNTOVSKIY**
 Year of birth: 1950
 Education: Higher
 1978
 All-Union Correspondence Financial and Economic Institute
 Finance and Credit, Economist
 1997
 Russian Presidential Academy of National Economy and Public
 Administration
 Management in Market Conditions, Manager
 1998
 Moscow State University of Economics, Statistics and Informatics
 PhD in Economics

Positions currently held:

From	Position	Full company name
1	2	3
3/16/2005	First Deputy Chairman	Central Bank of the Russian Federation

Positions held in the past five years (in chronological order): no other positions held, beside those occupied for the last 5 years.

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / Status in the management body
Central Bank of the Russian Federation	Member of the Board of Directors
Russian Cash Collection Association (ROSINKAS) of the Central Bank of the Russian Federation (Bank of Russia)	Chairman of the Supervisory Board

Other information:

Participatory interest in the share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution.	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	No

Full Name: **11. VLADIMIR A. MAU**
 Year of birth: 1959
 Education: Higher
 1981
 G.V. Plekhanov Moscow National Economy Institute
 General Economic Faculty, Economist
 1987
 Institute of Economics of the USSR Academy of Sciences
 PhD in Economics
 1994, 1996
 Doctor of Economic Sciences, Professor
 1999
 Universite Pierre-Mendes-France (Grenoble, France)
 Applied Economics, PhD

Positions currently held:

From	Position	Full company name
1	2	3
5/20/2002	Rector	Russian Presidential Academy of National Economy and Public Administration

Positions held in the past five years (in chronological order): no other positions over the last 5 years.

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / Status in the management body
Transkapitalbank Open Joint-Stock Company	Member of the Board of Directors
OAQ Gazprom	Member of the Board of Directors
Yegor Gaidar Heritage Foundation	Member of the Board of Trustees
Bureau of Economic Analysis Foundation	Chairman of the Board of Trustees

Other information:

Participatory interest in the share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0

Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	No

Full Name: **12. GENNADY G. MELIKYAN**
 Year of birth: 1947
 Education: Higher
 1974
 Lomonosov MSU
 Economics Faculty, Economist
 1977
 Lomonosov MSU
 Postgraduate Education (Department of Political Economy)
 PhD in Economics

Positions currently held:

From	Position	Full company name
1	2	3
2/9/2012	Member of the Board	Advisory Board under the Governor of the Bank of Russia

Positions held in the past five years (in chronological order):

From	to	Position	Full company name
1	2	3	4
2/1/2007	9/9/2011	First Deputy Chairman	Central Bank of the Russian Federation

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / Status in the management body
Avtotor Holding	Member of the Board of Directors

Other information:

Participatory interest in the share capital of the issuing credit institution	0.0001%
Percentage of ordinary shares held in the issuing credit institution	0.0001%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	No

Full Name: **13. ALESSANDRO PROFUMO**
 Year of birth: 1957
 Education: Higher
 1987
 Bocconi University (Italy)
 Business Administration

Positions currently held:

From	Position	Full company name
1	2	3
4/27/2012	Chairman	Monte dei Paschi di Siena Bank (Italy)
6/15/2011	Non-Executive Chairman	Appeal Strategy & Finance S.r.l (Italy)

Positions held in the past five years (in chronological order):

From	to	Position	Full company name
1	2	3	4
4/29/1997	10/21/2010	CEO	Unicredit Bank

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / Status in the management body
Eni	Member of the Board of Directors
Bocconi University	Member of the Board of Directors
TOG	Member of the Board of Directors

Other information:

Participatory interest in the share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	No

Full Name: **14. SERGEI G. SINELNIKOV-MURYLEV**
 Year of birth: 1960
 Education: Higher
 1982
 Lomonosov MSU
 Economics Faculty (Economic Cybernetics), Economist
 Doctor of Economic Sciences, Professor

Positions currently held:

From	Position	Full company name
1	2	3
12/17/2007	Rector	Russian Foreign Trade Academy of the Ministry of Economic Development of the Russian Federation
12/18/2008	Academic advisor	Yegor Gaidar Economic Policy Institute
9/18/2008	Deputy Head, Department of Transitional Economy Theory, Professor	Higher School of Economics—National Research University
5/20/2002	Vice-Rector	Russian Presidential Academy of National Economy and Public Administration
September 2001	Professor, Department of Economic Systems Analysis	Moscow Institute of Physics and Technology (State University)

Positions held in the past five years (in chronological order): no other positions over the last 5 years.

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / Status in the management body
Yegor Gaidar Institute for Economic Policy Foundation	Member of the Board of Directors

Other information:

Participatory interest in the share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0

Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	No

Full Name: **15. DMITRY V. TULIN**
 Year of birth: 1956
 Education: Higher
 1978
 Moscow Financial Institute
 International Economic Relations, Economist
 PhD in Economics

Positions currently held:

From	Position	Full company name
1	2	3
9/3/2012	Professor	Autonomous Non-Profit Scientific and Educational Organization Russian Academy of Entrepreneurship

Positions held in the past five years:

From	to	Position	Full company name
1	2	3	4
2/2/2006	5/31/2012	Partner	Deloitte & Touche CIS (CJSC)

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / Status in the management body
Kazkommerzbank (Republic of Kazakhstan)	Member of the Board of Directors
ZAO AKB National Clearing Center	Member of the Supervisory Board
Agency of Loan Guarantees Non-Banking Deposit and Credit Institution	Member of the Board of Directors

Other information:

Participatory interest in the share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	No

Full Name: **16. NADIA WELLS**
 Year of birth: 1970
 Education: Higher
 St. Catherine's College
 University of Oxford (UK)
 Master's Degree with a major in History and Modern Languages
 MBA, INSEAD Business School (France)

Positions currently held, positions held in the past five years (in chronological order):

Name of the legal entity	Management body / Status in the management body
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Trans-National Research Corporation, US (Research Group)	European Ambassador
Sub-Saharan Advisory Group	Consultant
International Bank	Market Analytics Consultant
INSEAD	Member of the Initiative

Other information:

Participatory interest in the share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	No

Full Name:

17. SERGEI A. SHVETSOV

Year of birth:

1970

Education:

Higher

1993

Lomonosov MSU

Economic Cybernetics, Mathematician Economist

Positions currently held:

From	Position	Full company name
1	2	3
3/3/2014	First Deputy Chairman	Central Bank of the Russian Federation

Positions held in the past five years (in chronological order):

From	to	Position	Full company name
1	2	3	4
12/1/2003	2/15/2011	Director, Department of Financial Market Operations	Central Bank of the Russian Federation
2/16/2011	8/31/2013	Deputy Chairman	Central Bank of the Russian Federation
9/1/2013	3/2/2014	First Deputy Chairman—Head of the Financial Markets Service, Bank of Russia	Central Bank of the Russian Federation

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / Status in the management body
Central Bank of the Russian Federation	Member of the Board of Directors
Moscow Exchange MICEX-RTS Open Joint-Stock Company	Chairman of the Supervisory Board
St. Petersburg Currency Exchange Closed Joint-Stock Company	Member of the Exchange Board

Other information:

Participatory interest in the share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other persons who are members of	No

management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	No

Members of the Executive Board:

Full Name: **1. ALEXANDER V. BAZAROV**
 Year of birth: 1962
 Education: Higher
 1984
 Kiev State University
 Political Economy
 Economist, Political Economy lecturer
 PhD in Economics

Positions currently held:

From	Position	Full company name
1	2	3
1/1/2013	Senior Vice President	Sberbank of Russia Open Joint-Stock Company

Positions held in the past five years (in chronological order):

From	to	Position	Full company name
1	2	3	4
5/12/2009	12/31/2012	Vice President — Director of Major Customer Relations Department	Sberbank of Russia Open Joint-Stock Company

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / Status in the management body
SUBSIDIARY BANK SBERBANK OF RUSSIA PUBLIC JOINT-STOCK COMPANY	Member of the Supervisory Board
Sberbank (Switzerland) AG	Member of the Board of Directors
Autonomous Non-Profit Organization of Additional Professional Education Sberbank Corporate University	Member of the Academic Council

Other information:

Participatory interest in the share capital of the issuing credit institution	0.0022%
Percentage of ordinary shares held in the issuing credit institution	0.0023%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	No

Full Name: **2. DENIS A. BUGROV**
Year of birth: 1974
Education: Higher
1995
London School of Economics and Political Science, Bachelor
1997
Moscow State Institute of International Relations
(University) of the RF Ministry of Foreign Affairs
International Economic Relations
International Economist with Foreign Language Proficiency
2000
European Business Administration Department
Master of Business Administration

Positions currently held:

From	Position	Full company name
1	2	3
2/5/2008	Senior Vice President	Sberbank of Russia Open Joint-Stock Company

Positions held in the past five years (in chronological order): no other positions held, beside those occupied for the last 5 years.

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / Status in the management body
SUBSIDIARY BANK SBERBANK OF RUSSIA PUBLIC JOINT-STOCK COMPANY	Member of the Supervisory Board
BPS-Sberbank Open Joint-Stock Company	Member of the Supervisory Board
Sberbank Technology Closed Joint-Stock Company	Member of the Board of Directors
Sberbank Europe AG	Member of the Supervisory Board
Sberbank Insurance Insurance Company Limited Liability Company	Chairman of the Board of Directors
DENIZBANK ANONIM ŞİRKETİ	Member of the Board of Directors
Cetelem Bank Limited Liability Company	Member of the Board of Directors
Private Pension Fund of Sberbank Closed Joint-Stock Company	Chairman of the Board of Directors
PS Yandex.Money Limited Liability Company	Chairman of the Board of Directors
Autonomous Non-Profit Organization of Additional Professional Education Sberbank Corporate University	Member of the Board
Insurance Company Sberbank General Insurance Limited Liability Company	Chairman of the Board of Directors
Insurance Broker of Sberbank Limited Liability Company	Chairman of the Board of Directors
Loyalty Programs Center Closed Joint-Stock Company	Chairman of the Board of Directors
Sberbank Asset Management Closed Joint-Stock Company	Chairman of the Supervisory Board
SBVK Management Company Closed Joint-Stock Company	Chairman of the Board of Directors

Other information:

Participatory interest in the share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in	0

the issuing credit institution	
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	No

Full Name: **3. SERGEY N. GORKOV**
 Year of birth: 1968
 Education: Higher
 1994
 Academy of the Federal Security Service of the Russian Federation
 Jurisprudence, Lawyer with Foreign Language Proficiency
 2002
 G.V. Plekhanov Russian Economy Academy
 Finance and Credit, Economist

Positions currently held:

From	Position	Full company name
1	2	3
10/8/2010	Deputy Chairman of the Executive Board	Sberbank of Russia Open Joint-Stock Company

Positions held in the past five years (in chronological order):

From	to	Position	Full company name
1	2	3	4
11/26/2008	10/8/2010	Director of HR Policy Department	Sberbank of Russia Open Joint-Stock Company

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / Status in the management body
SUBSIDIARY BANK SBERBANK OF RUSSIA PUBLIC JOINT-STOCK COMPANY	Member of the Supervisory Board
BPS-Sberbank Open Joint-Stock Company	Chairman of the Supervisory Board
Sberbank Europe AG	Member of the Supervisory Board
Subsidiary Bank Sberbank of Russia Joint-Stock Company	Chairman of the Board of Directors
DENIZBANK ANONIM ŞİRKETİ	Member of the Board of Directors
Autonomous Non-Profit Organization of Additional Professional Education Sberbank Corporate University	Member of the Board
Denizbank AG	Chairman of the Supervisory Board

Other information:

Participatory interest in the share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	No

Full Name: **4. HERMAN O. GREF**
Year of birth: 1964
Education: Higher
1990
F.M. Dostoevsky Omsk State University
Jurisprudence, Lawyer
PhD in Economics

Positions currently held:

From	Position	Full company name
1	2	3
11/29/2007	CEO, Chairman of the Executive Board	Sberbank of Russia Open Joint-Stock Company

Positions held in the past five years (in chronological order): no other positions held, beside those occupied for the last 5 years.

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / Status in the management body
SUBSIDIARY BANK SBERBANK OF RUSSIA PUBLIC JOINT-STOCK COMPANY	Chairman of the Supervisory Board
DENIZBANK ANONIM ŞİRKETİ	Chairman of the Board of Directors
Autonomous Non-Profit Organization of Additional Professional Education Sberbank Corporate University	Chairman of the Board
Yandex N.V.	Member of the Board of Directors
Autonomous Non-Profit Organization Center for Expert Reviews on Issues of World Trade Organization	Member of the Supervisory Board

Other information:

Participatory interest in the share capital of the issuing credit institution	0.0031%
Percentage of ordinary shares held in the issuing credit institution	0.003%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0

Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	No

Full Name: **5. BELLA I. ZLATKIS**
 Year of birth: 1948
 Education: Higher
 1970
 Moscow Financial Institute
 Finance and Credit, Economist
 1978
 Postgraduate School of the All-Union Correspondence Financial and Economic Institute, PhD in Economics

Positions currently held:

From	Position	Full company name
1	2	3
5/28/2004	Deputy Chairman of the Executive Board	Sberbank of Russia Open Joint-Stock Company

Positions held in the past five years (in chronological order): No other positions, except the above, were held for the past five years.

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / Status in the management body
Non-banking Credit Organization Closed Joint-stock Company National Settlement Depository	Chairman of the Supervisory Board
Moscow Exchange MICEX-RTS Open Joint-Stock Company	Member of the Supervisory Board
National Stock Market Participants Association, a self-regulated organization	Member of the Board of Directors

Other information:

Participatory interest in the share capital of the issuing credit institution	0.0004%
Percentage of ordinary shares held in the issuing credit institution	0.0005%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution.	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	No

Full Name: **6. OLGA N. KANOVICH** ¹⁷
Year of birth: 1971
Education: Higher
1993
G.V. Plekhanov Russian Economy Academy
Finance and Credit, Economist

Positions currently held:

From	Position	Full company name
1	2	3
2/11/2008	Senior Vice President	Sberbank of Russia Open Joint-

¹⁷ - The powers of Olga A. Kanovich as a member of the Executive Board have been terminated from July 15, 2014 in accordance with the resolution of the Supervisory Board of Sberbank of Russia (Minutes No. 27 of July 14, 2014).

		Stock Company
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Positions held in the past five years (in chronological order): No other positions, except the above, were held for the past five years.

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / Status in the management body
Sberbank Technology Closed Joint-Stock Company	Member of the Board of Directors
Autonomous Non-Profit Organization of Additional Professional Education Sberbank Corporate University	Member of the Board

Other information:

Participatory interest in the share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	No

Full Name:

7. STANISLAV K. KUZNETSOV

Year of birth:

1962

Education:

Higher

1984

Red Banner Military Institute

Military and Political Specialty, Foreign Languages

Officer with a Higher Military and Political Education, German

Language Translator-Assistant, Czech Language Translator

2002

Law Institute of the Ministry of Internal Affairs of the Russian Federation

Jurisprudence, Lawyer

PhD in Law

Positions currently held:

From	Position	Full company name
1	2	3
10/8/2010	Deputy Chairman of the Executive Board	Sberbank of Russia Open Joint-Stock Company

Positions held in the past five years (in chronological order):

From	to	Position	Full company name
1	2	3	4
1/30/2008	10/8/2010	Senior Vice President	Sberbank of Russia Open Joint-Stock Company

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / Status in the management body
Sberbank—Automated Trading System Closed Joint-Stock Company	Member of the Board of Directors
Krasnaya Polyana Open Joint-Stock Company	Chairman of the Board of Directors
Rublyovo-Arkhangelskoye Closed Joint-Stock Company	Chairman of the Board of Directors
Savings Capital Limited Liability Company	Chairman of the Board of Directors

Other information:

Participatory interest in the share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0

Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	No

Full Name: **8. VADIM V. KULIK**
 Year of birth: 1972
 Education: Higher
 1995
 D. Mendeleev
 Chemistry and Technology University
 Chemical Technology of Modern Power Engineering Materials
 Institute for Privatization and Management
 Development, Evaluation and Substantiation of Investment Projects

Positions currently held:

From	Position	Full company name
1	2	3
5/24/2013	Deputy Chairman of the Executive Board	Sberbank of Russia Open Joint-Stock Company

Positions held in the past five years (in chronological order):

From	to	Position	Full company name
1	2	3	4
5/12/2009	1/31/2010	Director, Retail Risk Department	Sberbank of Russia Open Joint-Stock Company
2/1/2010	6/2/2011	Director of Risks Department	Sberbank of Russia Open Joint-Stock Company
6/3/2011	1/14/2013	Vice President — Director of Risks Department	Sberbank of Russia Open Joint-Stock Company
1/15/2013	5/23/2013	Senior Vice President	Sberbank of Russia Open Joint-Stock Company

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / Status in the management body
Sberbank Europe AG	Member of the Supervisory Board
DENIZBANK ANONIM ŞİRKETİ	Member of the Board of Directors
Sberbank Technology Closed Joint-Stock Company	Chairman of the Board of Directors
Sberbank Leasing Closed Joint-Stock Company	Member of the Board of Directors

Other information:

Participatory interest in the share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	No

Full Name:

9. ALEXANDER V. MOROZOV

Year of birth:

1969

Education:

Higher

1995

Lomonosov MSU

Economic Theory, Economist

Positions currently held:

From	Position	Full company name
1	2	3
1/1/2013	Deputy Chairman of the Executive Board	Sberbank of Russia Open Joint-Stock Company

Positions held in the past five years (in chronological order):

From	to	Position	Full company name
1	2	3	4
5/12/2008	5/12/2009	Director of Finance Division	Sberbank of Russia Open Joint-Stock Company
5/12/2009	12/31/2012	Vice President, Director of Finance Department	Sberbank of Russia Open Joint-Stock Company

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / Status in the management body
SUBSIDIARY BANK SBERBANK OF RUSSIA PUBLIC JOINT-STOCK COMPANY	Member of the Supervisory Board
BPS-Sberbank Open Joint-Stock Company	Member of the Supervisory Board
Cetelem Bank Limited Liability Company	Member of the Board of Directors
DENIZBANK ANONIM ŞİRKETİ	Member of the Board of Directors
Sberbank (Switzerland) AG	Member of the Board of Directors
Sberbank Europe AG	Member of the Supervisory Board

Other information:

Participatory interest in the share capital of the issuing credit institution	0.0014%
Percentage of ordinary shares held in the issuing credit institution	0.0009%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0

Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	No

Full Name: **10. MAKSIM V. POLETAEV**
 Year of birth: 1971
 Education: Higher
 1993
 Yaroslavl State University
 Accounting, Control and Analysis of Economic
 Activities, Economist

Positions currently held:

From	Position	Full company name
1	2	3
6/10/2013	First Deputy Chairman of the Executive Board	Sberbank of Russia Open Joint-Stock Company

Positions held in the past five years (in chronological order):

From	to	Position	Full company name
1	2	3	4
September 2002	February 2009	Chairman of Baikal Bank	Sberbank of Russia Open Joint-Stock Company
February 2009	May 2009	Vice President, Director of Corporate Development Division	Sberbank of Russia Open Joint-Stock Company
May 2009	October 2009	Vice President — Director of Corporate Development Department	Sberbank of Russia Open Joint-Stock Company
October 2009	June 2013	Vice President, Chairman of Moscow Bank	Sberbank of Russia Open Joint-Stock Company

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / Status in the management body
Sberbank Europe AG	Member of the Supervisory Board
Autonomous Non-Profit Organization of	Member of the Board

Additional Professional Education Sberbank Corporate University	
Sberbank Capital Limited Liability Company	Chairman of the Board of Directors
Sberbank Leasing Closed Joint-Stock Company	Chairman of the Board of Directors
Troika Dialog Group Limited	Chairman of the Board of Directors
Sberbank CIB Closed Joint-Stock Company	Chairman of the Board of Directors
Grand Baikal Limited Liability Company	Member of the Board of Directors

Other information:

Participatory interest in the share capital of the issuing credit institution	0.0001%
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	No

Full Name: **11. ALEXANDER YU. TORBAKHOV**
 Year of birth: 1971
 Education: Higher
 1994
 S. Ordzhonikidze Moscow Aviation Institute
 Gyroscopic Devices and Systems for Orientation, Navigation and Stabilization, Electrical Engineer
 1997
 Moscow State Institute of International Relations (University)
 International Economic Relations, Economist with Foreign Language Proficiency
 2003–2005
 Executive MBA Program
 Chicago GSB Business School at the University of Chicago

Positions currently held:

From	Position	Full company name
1	2	3
10/8/2010	Deputy Chairman of the Executive Board	Sberbank of Russia Open Joint-Stock Company

Positions held in the past five years (in chronological order):

From	to	Position	Full company name
1	2	3	4
2/15/2008	3/26/2009	General Director	Rosgosstrakh-Life Insurance Company LLC
4/2/2009	6/10/2010	General Director	Vypel-Communications OJSC
9/6/2010	10/8/2010	Advisor to the CEO	Sberbank of Russia Open Joint-Stock Company

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / Status in the management body
Cetelem Bank Limited Liability Company	Chairman of the Board of Directors
Universal Electronic Card Open Joint-Stock Company	Chairman of the Board of Directors
PS Yandex.Money Limited Liability Company	Member of the Board of Directors
Autonomous Non-Profit Organization of Additional Professional Education Sberbank Corporate University	Member of the Board
Autonomous Non-Profit Organization of Additional Professional Education Sberbank Corporate University	Member of the Academic Council
Loyalty Programs Center Closed Joint-Stock Company	Member of the Board of Directors

Other information:

Participatory interest in the share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	No

Full Name: **12. LEV A. KHASIS**
Year of birth: 1966
Education: Higher
1989
Academician S.P. Korolev Kuibyshev Aviation Institute, Aircraft Engineering,
Mechanical Engineer
1995
Institute of Retraining and Advanced Training of the Finance Academy under the Government of the Russian Federation, Faculty of Banking, Expert in Banking and Economics
1998
S.P. Korolev Samara State Aerospace University, PhD in Engineering
2001

Saint Petersburg University of Ministry of Internal Affairs of the Russian Federation, Legal Studies, Lawyer
2001
Saint Petersburg University of Ministry of Internal Affairs of the Russian Federation, PhD in Law
2007
Institute for Systems Analysis of Russian Academy of Sciences, PhD in Economics

Positions currently held:

From	Position	Full company name
1	2	3
9/2/2013	First Deputy Chairman of the Executive Board,	Sberbank of Russia Open Joint-Stock Company

Positions held in the past five years (in chronological order):

From	to	Position	Full company name
1	2	3	4
7/3/2006	5/18/2010	Chief Executive Officer	X5 Retail Group Limited Liability Company
5/19/2010	6/1/2011	Chief Executive Officer	Trade House PEREKRESTOK Closed Joint-Stock Company
10/1/2011	9/1/2013	President and CEO, New Formats	Wal-Mart Stores, Inc.

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / Status in the management body
Autonomous Non-Profit Organization of Additional Professional Education Sberbank Corporate University	Member of the Board
Sberbank Leasing Closed Joint-Stock Company	Member of the Board of Directors
Loyalty Programs Center Closed Joint-Stock Company	Member of the Board of Directors

Other information:

Participatory interest in the share capital of the issuing credit institution	0.0018%
Percentage of ordinary shares held in the issuing credit institution	0.0019%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0

Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	No

Full Name: **13. NIKOLAY V. TSEKHOMSKIY**
 Year of birth: 1974
 Education: Higher
 Saint Petersburg State Academy for Engineering and Economics
 1995 — BA in Management
 1996 — Graduate Diploma in Economics and Management for Machine Building
 1999 — Postgraduate Education, PhD in economics

Positions currently held:

From	Position	Full company name
1	2	3
1/1/2013	Vice President, Director of Finance Department	Sberbank of Russia Open Joint-Stock Company

Positions held in the past five years (in chronological order):

From	to	Position	Full company name
1	2	3	4
6/21/2007	10/30/2009	Member of the Board	VTB Bank (Open Joint-Stock Company)
11/2/2009	12/7/2011	Chairman of the Board	Barclays Bank Limited Liability Company
11/12/2012	12/31/2012	Advisor to the CEO	Sberbank of Russia Open Joint-Stock Company

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / Status in the management body
Sberbank — Automated Trading System Closed Joint-Stock Company	Member of the Board of Directors
Loyalty Programs Center Closed Joint-Stock Company	Member of the Board of Directors
Sberbank Investments Limited Liability Company	Member of the Board of Directors

Other information:

Participatory interest in the share capital of the issuing credit institution	0.00001%
Percentage of ordinary shares held in the issuing credit institution	0.00001%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	No

HERMAN O. GREF, CEO, Chairman of the Executive Board, Sberbank of Russia

5.3. Information on the amount of remuneration, benefits and/or compensation of expenses related to each management body of the issuing credit institution

The development of principles and criteria for determining the amount of remuneration to be paid to members of the Supervisory Board falls within the competence of Human Resources and Remuneration Committee of the Supervisory Board. The resolutions on payment of remuneration to the members of the Supervisory Board of Sberbank of Russia, related to their participation in this management body of the Bank, shall be adopted at the Annual General Shareholders' Meeting of Sberbank of Russia.

Pursuant to the resolution of the annual General Shareholders' Meeting held on June 6, 2014, in H1 2014 the members of the Supervisory Board were paid the remuneration for their participation in this management body of the Bank in 2013 in the amount of 52.1 million rubles (for 2012 — 61.3 million rubles).

Payments accrued to the members of the Executive Board in H1 2014, exclusive of payments related to business trips, amounted to 245.3 million rubles (208.3 million rubles in H1 2013).

The development of principles and criteria for determining the amount of remuneration to be paid to the CEO, Chairman of the Executive Board, and to the members of the Executive Board of Sberbank of Russia falls within the competence of the Human Resources and Remuneration Committee of the Supervisory Board. The remuneration and compensation are paid in accordance with the contracts concluded with CEO, Chairman of the Executive Board, and members of the Executive Board.

5.4. Information on structure and competence of bodies of control over financial and economic activities of the issuing credit institution

Describe the structure of bodies of control over financial and economic activities of the issuing credit institution and their competence in accordance with the Charter (constituent documents) and internal documents of the issuing credit institution:

Control over financial and economic activity of the Bank is carried out by the Audit Commission; External Auditor; the management bodies of the Bank (General Shareholders' Meeting, Supervisory Board, Executive Board, CEO, Chairman of the Executive Board) in accordance with their powers defined by the Charter of the Bank and specified in the internal documents of the Bank; internal structural units and special officers of the Bank in charge of internal control in accordance with the powers defined by the internal documents of the Bank.

The Audit Commission shall conduct the audit (inspection) of financial and economic activities of the Bank for the year, as well as for any other period at the initiative of the bodies and persons specified in the Federal Law *On Joint-Stock Companies* No. 208-FZ of December 26, 1995, the Charter of the Bank and the Regulations on the Audit Commission of the Bank; assesses the accuracy of information included in the annual report and annual financial (accounting) statements of the Bank; has the right to request the convocation of an Extraordinary General Shareholders' Meeting and the meetings of the Supervisory Board in cases when the irregularities in the financial and economic activities revealed by the audit or a real threat to the interests of the Bank (its depositors) require resolutions on matters within the competence of these bodies of the Bank.

In order to check and verify reliability of financial (accounting) statements, compiled in accordance with the legislation of the Russian Federation, and financial statements drawn up in accordance with the International Accounting Standards, the Bank commissions audit organizations performing audit activities pursuant to the legislation of the Russian Federation and subject to the International Auditing Standards.

The competence of the General Shareholders' Meeting in terms of the internal controls over the activities of the Bank includes the following issues: Electing the members of the Supervisory Board of the Bank, CEO and Chairman of the Board, members of the Audit Commission of the Bank; approving the external auditor of the Bank; approving annual reports, including the annual financial statements of the Bank;

adopting resolutions on approval of major transactions and interested party transactions in cases provided by the federal law.

In terms of the internal controls over the activities of the Bank, the Supervisory Board has the following authority: Participating in the establishment of internal control system by adopting the internal regulatory documents of the Bank, including the regulation on the internal control system, the regulation on the Internal Control Service; appointing and dismissing the Head of the Bank's Internal Audit Service; approving the Annual Inspection Plan of the Bank's Internal Audit Service; reviewing reports provided by the Internal Audit Service on implementation of the Inspection Plan and Bank inspection findings; evaluating, based on reports provided by the Internal Audit Service, compliance by the Bank's executive bodies with strategies and procedures approved by the Bank's Supervisory Board; approving the risk management procedure, and monitoring implementation of the procedure specified.

In terms of the internal controls, the Executive Board of the Bank is: bearing responsibility for implementing the decisions of the Supervisory Board of the Bank, implementing the Development Strategy of the Bank and policy in the area of internal controls in the Bank; discussing the reports by the heads of units in head office and heads of the regional banks on the results of activities in the corresponding periods and results of activities in specific areas; defining the policy of the Bank in the area of risk management; ensuring the conditions for its effective implementation, organizing the risk management process in the Bank, determining the units responsible for managing the individual types of risk; reviewing the state of accounting, reporting and internal controls in the Bank; holding the hearings of reports by the heads of branches and other separate units of the Bank on the results of the audits and inspections of their activities, adopting resolutions on these issues and other.

CEO and Chairman of the Bank's Executive Board heads the Bank's Executive Board and organizes its work, in particular with regard to organizing the Bank's internal controls; distributes the responsibilities among Deputy Chairmen of the Bank's Executive Board and members of the Bank's Executive Board; approves the Bank's organizational structure and regulations on the structural units of the Bank's head office.

The Internal Audit Office of the Bank is the aggregate of structural units of the Bank that have been assigned with the functions of inspecting and assessing the effectiveness of internal controls, risk management systems, information security systems, reliability of accounting and reporting, and some other controlling functions, including the functions of controlling the compliance with the procedures established for the internal controls over financial and business activities.

The structural unit (responsible employee) for counteraction of legitimization (laundering) of proceeds from criminal activities and financing of terrorism is a special structural unit (official) responsible for internal controls in order to counteract the legitimization (laundering) of proceeds from criminal activities and financing of terrorism.

The Controller of the professional securities market participant is a responsible employee who verifies the compliance of the activities of the Bank as a professional securities market participant.

Information on the organization of the system of internal controls over the financial and business operations of the issuing credit institution:

The Bank provides internal controls in accordance with the laws of the Russian Federation, regulations of the Bank of Russia, and rules and procedures established by the Bank, in order to ensure:

- Effective and efficient financial and economic activities when performing banking operations and other transactions, and efficient management of both assets and liabilities including asset integrity and bank risk management;
- Reliable, complete, objective and timely compilation and submission of financial, accounting, statistical and other statements, as well as information security;
- Compliance with regulatory legal acts, standards of self-regulating organizations, the Charter and internal documents of the Bank;
- Prevention of involvement of the Bank or its employees in unlawful activities including legitimization (laundering) of proceeds from criminal activities and financing of terrorism, and timely submission of appropriate details to governmental authorities and the Bank of Russia in accordance with the laws of the Russian Federation.

In accordance with the powers defined by the Charter and internal documents of the Bank, the internal controls are ensured at the Bank by the following:

- 1) Management bodies of the Bank as provided by the Charter;

- 2) Audit Commission;
- 3) Chief Accountant (and his/her deputies) of the Bank;
- 4) Heads (and their deputies) and Chief Accountants (and their deputies) of the Bank's branches;
- 5) Internal Audit Service of the Bank;
- 6) Structural unit (responsible employee) for counteraction of legitimization (laundering) of proceeds from criminal activities and financing of terrorism;
- 7) Inspector of the professional participant of the securities market;
- 8) Other units and employees of the Bank exercising internal controls within the scope of their powers defined by the Bank's internal documents.

The powers of internal control bodies and the procedure for their establishment and functioning are determined by federal laws and other regulatory legal acts including regulations of the Bank of Russia, the Charter, and the Bank's internal documents adopted in the manner established by the Bank.

The information on any internal audit service (other than the Audit Commission (auditor), a body exerting internal controls over the financial and business operations of the issuing credit institution), its membership and term of work:

The Internal Audit Service is a collection of the Bank's units (Internal Audit Administration of the Bank's head office and relevant units of the Internal Audit Service in the branches), which carry out their activities in accordance with the Regulations on the Bank's Internal Audit Service. The Office has about three thousand employees.

Main functions of the internal audit service (a body other than the audit commission (inspector)), its accountability and interaction with executive management bodies of the issuing credit institution and the board of directors (supervisory board) of the issuing credit institution:

The Internal Audit Service carries out auditing and assessing of the internal control system of the Bank, identifying and analyzing the problems related to its functioning, assessing the effectiveness of the used processes and procedures of internal controls; inspecting how fully is implemented and how efficient is the methodology for assessing the banking risks and procedures for managing the banking risks adopted in the Bank; verifying how reliably is functioning the system of internal controls over the use of automated information systems; inspecting how reliable, complete, objective and timely are the accounting and reporting; auditing the applied ways (methods) of ensuring the safekeeping of the property of the Bank; verifying the conformity of internal documents of the Bank to the laws of the Russian Federation, regulatory legal acts and compliance with such internal documents, and other functions provided by internal regulatory documents of the Bank.

In the course of its activities, the Internal Audit Service is free from interference by third parties and units and reports only to the Supervisory Board.

The Supervisory Board appoints and dismisses the Head of Internal Audit Service of the Bank, approves the Regulations on Internal Audit Service, approves the annual audit plan of the Internal Audit Service, reviews the reports of the Internal Audit Service on the implementation of the audit plan and the results of the Bank's audits.

Interaction of the internal audit service (other than the Audit Commission (auditor)) with the external auditor of the issuing credit institution:

The Internal Audit Office takes into account the recommendations of external auditors of the Bank on the internal control system.

Information on availability of the internal document of the issuing credit institution that establishes the rules for preventing the misuse of confidential and insider information:

"Procedure for Accessing the Insider Information of Sberbank of Russia, Rules for Protecting its Confidentiality and Controlling the Implementation of the Federal Law No. 224-FZ", No. 2106-02 of October 18, 2013.

5.5. Information on members of bodies of control over financial and economic activities of the issuing credit institution

Audit Commission

Full Name	1. VLADIMIR M. VOLKOV
Year of birth	1957
Education	Higher 1989 Moscow Financial Institute Finance and Credit, Economist 2002 Moscow University of Consumer Cooperatives Jurisprudence, Lawyer

Positions currently held:

From	Organization	Position
1	2	3
12/2/2013	Central Bank of the Russian Federation	Deputy Chief Accountant, Central Bank of Russian Federation — Deputy Director of Accounting and Reporting Department

Positions held in the past five years (in chronological order):

From	to	Organization	Position
1	2	3	4
2/16/2006	12/1/2013	Central Bank of the Russian Federation	Deputy Director of the Accounting and Reporting Department, Head of the Department for Methodology and Implementation of Accounting Principles, Development and Support of the Procedural Basis for Financial Reporting according to International Standards
Participatory interest in the share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0

Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the single executive body of the issuing credit institution.	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	No
Full Name	2. NATALIA P. BORODINA
Year of birth	1962
Education	Higher 1984 G.V. Plekhanov Moscow National Economy Institute National Economy Planning, Economist

Positions currently held:

From	Organization	Position
1	2	3
11/1/2013	Central Bank of the Russian Federation	Head of Division for Audit Operations on Financial Markets and Work with Credit Institutions, Internal Audit Department

Positions held in the past five years (in chronological order):

From	to	Organization	Position
1	2	3	4
1/1/2007	3/30/2011	Central Bank of the Russian Federation	Head of Internal Audit and Inspection Department
4/1/2011	12/2/2012	Central Bank of the Russian Federation	Head of Audit Division for Credit Organizations of Internal Audit Department
12/3/2012	10/31/2013	Central Bank of the Russian Federation	Head of Moscow Region Units Audit Department of the Internal Audit Department
Participatory interest in the share capital of the issuing credit institution			0

Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution.	0
Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the single executive body of the issuing credit institution.	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	No
Full Name	3. OLGA V. POLYAKOVA
Year of birth	1970
Education	1995 S. Ordzhonikidze State Management University Accounting and Audit, Economist

Positions currently held:

From	Organization	Position
1	2	3
3/1/2011	Central Bank of the Russian Federation	Director of Internal Audit Department

Positions held in the past five years (in chronological order):

From	to	Organization	Position
1	2	3	4
4/1/2009	3/1/2011	Central Bank of the Russian Federation	Deputy Director of Internal Audit and Inspection Department
Participatory interest in the share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the single executive body of the issuing credit institution.			No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state			No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).			No
Full Name	4. TATYANA A. DOMANSKAYA		
Year of birth	1974		
Education	Higher 1995 G.V. Plekhanov Russian Economic Academy, Finance and Credit, Economist		

Positions currently held:

From	Organization	Position
1	2	3
5/1/2013	Sberbank of Russia Open Joint-Stock Company	Head of Division for Interaction with External Controlling Authorities, Internal Control, Inspection and Audit Department

Positions held in the past five years (in chronological order):

From	to	Organization	Position
1	2	3	4
10/2/2006	4/30/2013	Sberbank of Russia Open Joint-Stock Company	Senior Economist, Senior Chief Auditor of Internal Control, Inspection and Audit Department
Participatory interest in the share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the single executive body of the issuing credit institution.		No	
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state			No

Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).		No
Full Name	5. NATALYA V. REVINA	
Year of birth	1969	
Education	Higher 1993 Moscow Institute of Physics and Technology Applied Mathematics and Physics 1999 G.V. Plekhanov Russian Economic Academy Finance and Credit, Economist	

Positions currently held:

From	Organization	Position
1	2	3
6/24/2013	Sberbank of Russia Open Joint-Stock Company	Director of Methodology and Risk Control Department

Positions held in the past five years (in chronological order):

From	to	Organization	Position
1	2	3	4
4/22/2009	4/1/2010	Sberbank of Russia Open Joint-Stock Company	Deputy Director, Retail Risk Department
4/2/2010	6/23/2013	Sberbank of Russia Open Joint-Stock Company	Head of Retail Risks of the Risk Department
Participatory interest in the share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0

Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the single executive body of the issuing credit institution.	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	No
Full Name	6. ALEXEY Y. MINENKO
Year of birth	1968
Education	Higher 1993 Lomonosov MSU Physicist 1996 G.V. Plekhanov Russian Economic Academy Finance and Credit, Economist

Positions currently held:

From	Organization	Position
1	2	3
5/27/2010	Sberbank of Russia Open Joint-Stock Company	Deputy Chief Accountant, Deputy Director of Accounting and Reporting Department

Positions held in the past five years (in chronological order):

From	to	Organization	Position
1	2	3	4
1/1/2006	5/27/2010	Sberbank of Russia Open Joint-Stock Company	Head of Contracts and Accounts Department of Accounting and Reporting Division
Participatory interest in the share capital of the issuing credit institution			0.00001%
Percentage of ordinary shares held in the issuing credit institution			0

Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution.	0
Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the single executive body of the issuing credit institution.	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	No
Full Name	7. YULIA YU. ISAKHANOVA
Year of birth	1968
Education	Higher 1990 Moscow Financial Institute Finance and Credit, economist 2007 State University—Higher School of Economics, Master of Business Administration (MBA) (additional qualification)

Positions currently held:

From	Organization	Position
1	2	3
6/16/2009	Sberbank of Russia Open Joint-Stock Company	Head of Financial Control Division of Finance Department

Positions held in the past five years (in chronological order):

From	to	Organization	Position
1	2	3	4
11/8/2000	6/16/2009	Sberbank of Russia Open Joint-Stock Company	Deputy Director of Division for work with branches
Participatory interest in the share capital of the issuing credit institution			0.001%
Percentage of ordinary shares held in the issuing credit institution			0.0005%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution.			0
Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the single executive body of the issuing credit institution.		No	
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state			No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).			No

Internal Control Service of the Bank

Full Name	1. OLEG V. CHISTYAKOV
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Year of birth	1964
Education	Higher 1986 S. Ordzhonikidze Moscow Management Institute Planning Engineer

Positions currently held:

From	Organization	Position
1	2	3
10/14/2009	Sberbank of Russia Open Joint-Stock Company	Director of Internal Controls, Inspection and Audit Department

Positions held in the past five years (in chronological order):

From	to	Organization	Position
1	2	3	4
7/28/2004	10/13/2009	Sberbank of Russia Open Joint-Stock Company	Deputy Director of Internal Controls, Inspection and Audit Department
3/18/2008	10/13/2009	Sberbank of Russia Open Joint-Stock Company	Acting Director of Internal Control, Inspection and Audit Department

Participatory interest in the share capital of the issuing credit institution	0.00005%
Percentage of ordinary shares held in the issuing credit institution	0.00005%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the single executive body of the issuing credit institution.	No

Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	No
Full Name	2. KIRILL L. SHISHKIN
Year of birth	1972
Education	Higher 1994 State Academy of Management, Management

Positions currently held:

From	Organization	Position
1	2	3
10/18/2013	Sberbank of Russia Open Joint-Stock Company	Deputy Director of Internal Controls, Inspection and Audit Department

Positions held in the past five years (in chronological order):

From	to	Organization	Position
1	2	3	4
10/1/2007	6/29/2011	Sberbank of Russia Open Joint-Stock Company	Head of Regional Branches Control Unit of Internal Control, Inspection and Audit Department
6/30/2011	10/17/2013	Sberbank of Russia Open Joint-Stock Company	Head of Regional Banks Audit Unit, Internal Controls, Inspection and Audit Division
Participatory interest in the share capital of the issuing credit institution			0.00004%
Percentage of ordinary shares held in the issuing credit institution			0.00002%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0

Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution.		0
Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the single executive body of the issuing credit institution.		No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state		No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).		No
Full Name	3. LYUDMILA S. ILYINA	
Year of birth	1970	
Education	1991 G.V. Plekhanov Russian Economic Academy, Finance and Credit, Economist	

Positions currently held:

From	Organization	Position
1	2	3
10/1/2007	Sberbank of Russia Open Joint-Stock Company	Deputy Director of Internal Controls, Inspection and Audit Department

Positions held in the past five years (in chronological order): No other positions, except the above, were held for the past five years.

Participatory interest in the share capital of the issuing credit institution	0.00002%
Percentage of ordinary shares held in the issuing credit institution	0.00002%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0

Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the single executive body of the issuing credit institution.	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	No
Full Name	4. ELENA V. KONDRASHINA
Year of birth	1956
Education	Higher 1979 Moscow Financial Institute, Finance and Credit, Economist

Positions currently held:

From	Organization	Position
1	2	3
12/31/2003	Sberbank of Russia Open Joint-Stock Company	Deputy Director of Internal Controls, Inspection and Audit Department

Positions held in the past five years (in chronological order): No other positions, except the above, were held for the past five years.

Participatory interest in the share capital of the issuing credit institution	0.00004%
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Percentage of ordinary shares held in the issuing credit institution		0.00005%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution		0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution		0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution		0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution		0
Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the single executive body of the issuing credit institution.	No	
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No	
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	No	
Full Name	5. OLEG N. SHCHEKOTOV	
Year of birth	1975	
Education	Higher 1997 Financial Academy under the Government of the Russian Federation Finance and Credit, Economist	

Positions currently held:

From	Organization	Position
1	2	3

8/29/2011	Sberbank of Russia Open Joint-Stock Company		Deputy Director of Internal Controls, Inspection and Audit Department
Positions held in the past five years (in chronological order):			
From	to	Organization	Position
1	2	3	4
10/1/2007	6/29/2011	Sberbank of Russia Open Joint-Stock Company	Head of Credit Operations Control Division, Internal Controls, Inspection and Audit Department
6/30/2011	8/28/2011	Sberbank of Russia Open Joint-Stock Company	Head of Corporate Credit Operations Control Division, Internal Controls, Inspection and Audit Department
Participatory interest in the share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution.			0
Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the single executive body of the issuing credit institution.		No	
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state		No	

Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).		No
Full Name	6. ALEXEY V. ABRAMOV	
Year of birth	1982	
Education	Higher 2005 Moscow State Engineering Physics Institute (Technical University), System Engineer 2007 Moscow State Engineering Physics Institute (Technical University), Finance and Credit, Economist	

Positions currently held:

From	Organization	Position
1	2	3
7/24/2013	Sberbank of Russia Open Joint-Stock Company	Head of the Retail Business Audit Unit under the Internal Control, Inspection and Audit Department

Positions held in the past five years (in chronological order):

From	to	Organization	Position
1	2	3	4
6/16/2008	9/1/2009	Sberbank of Russia Open Joint-Stock Company	Deputy Head, Moscow Branch Control Division Internal Controls, Inspection and Audit Department
9/2/2009	7/23/2013	Sberbank of Russia Open Joint-Stock Company	Head of Retail Credit Operations Control Division, Internal Controls, Inspection and Audit Department
Participatory interest in the share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0

Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution		0
Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the single executive body of the issuing credit institution.		Brother: Ilya V. Abramov, Lead Inspector, Internal Controls, Inspection and Audit Department, Sberbank of Russia
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state		No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).		No
Full Name	7. ALEXANDER V. VORONTSOV	
Year of birth	1976	
Education	Higher 1998 G.V. Plekhanov Russian Economic Academy, Economist	

Positions currently held:

From	Organization	Position
1	2	3
7/24/2013	Sberbank of Russia Open Joint-Stock Company	Head of the Corporate Business Audit Unit under the Internal Control, Inspection and Audit Department

Positions held in the past five years (in chronological order):

From	to	Organization	Position
1	2	3	4
10/1/2007	6/29/2011	Sberbank of Russia Open Joint-Stock Company	Senior, Lead Inspector; Moscow Branch Control Division; Internal Controls,

			Inspection and Audit Department
6/30/2011	11/2/2011	Sberbank of Russia Open Joint-Stock Company	Deputy Head of Division—Head Inspection Sector; Corporate Credit Operations Control Division; Internal Controls, Inspection and Audit Department
11/3/2011	7/23/2013	Sberbank of Russia Open Joint-Stock Company	Head of Corporate Credit Operations Control Division, Internal Controls, Inspection and Audit Department
Participatory interest in the share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the single executive body of the issuing credit institution.		No	
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state			No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).			No

Full Name	8. TATYANA A. DOMANSKAYA
Year of birth	1974
Education	Higher 1995 G.V. Plekhanov Russian Economic Academy, Finance and Credit, Economist

Positions currently held:

From	Organization	Position
1	2	3
5/1/2013	Sberbank of Russia Open Joint-Stock Company	Head of Division for interaction with external controlling bodies Internal Controls, Inspection and Audit Department

Positions held in the past five years (in chronological order):

From	to	Organization	Position
1	2	3	4
10/2/2006	4/30/2013	Sberbank of Russia Open Joint-Stock Company	Senior Economist, Senior Chief Auditor of Internal Control, Inspection and Audit Department

Participatory interest in the share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the single executive body of the issuing credit institution.	No

Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	No
Full Name	9. ILYA V. TROFIMOV
Year of birth	1982
Education	Higher 2003 Novosibirsk State University, Mathematician

Positions currently held:

From	Organization	Position
1	2	3
9/24/2012	Sberbank of Russia Open Joint-Stock Company	Head of Information Technology Audit Division Internal Controls, Inspection and Audit Department

Positions held in the past five years (in chronological order):

From	to	Organization	Position
1	2	3	4
10/8/2007	9/14/2012	EvrazHolding LLC	Head of IT Internal Audit Department, IT, Internal Audit Directorate, CEO unit

Participatory interest in the share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0

Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution		0
Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the single executive body of the issuing credit institution.		No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state		No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).		No
Full Name	10. ALEXANDER S. PETROV	
Year of birth	1964	
Education	Higher 1987 Moscow Engineering Physics Institute, Technical Physics	

Positions currently held:

From	Organization	Position
1	2	3
8/27/2008	Sberbank of Russia Open Joint-Stock Company	Head of Planning and Development Division; Internal Controls, Inspection and Audit Department

Positions held in the past five years (in chronological order): no other positions held, beside those occupied for the last 5 years.

Participatory interest in the share capital of the issuing credit institution	0.00002%
Percentage of ordinary shares held in the issuing credit institution	0.00002%

Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the sole executive body of the issuing credit institution.	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information about occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	No
Full Name	11. OLGA I. ROMANTSOVA
Year of birth	1970
Education	Higher 1992 Moscow Institute of Economics and Statistics Applied Mathematics 2001 State University of Management, Law

Positions currently held:

From	Organization	Position
1	2	3
June 29, 2009	Sberbank of Russia Open Joint-Stock	Head of Financial Markets

	Company	Transactions Audit Unit, Internal Controls, Inspection and Audit Department
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Positions occupied over the last five years (in chronological order): no other positions held, besides those occupied for the last 5 years.

Participatory interest in the share capital of the issuing credit institution	0.00001%
Percentage of ordinary shares held in the issuing credit institution	0.00001%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the sole executive body of the issuing credit institution.	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information about occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	No
Full Name	12. ANDREY V. STUKALOV
Year of birth	1972

Education	Higher 1994 State Academy of Management, Manager 2005 Moscow State Academy of Law, Lawyer
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Positions currently held:

From	Organization	Position
1	2	3
July 12, 2013	Sberbank of Russia Open Joint-Stock Company	Head of the Transactions Support Processes Unit, Internal Controls, Inspection and Audit Department

Positions occupied over the last five years (in chronological order):

From	to	Organization	Position
1	2	3	4
December 18, 2007	February 2, 2010	Sberbank of Russia Open Joint-Stock Company	Deputy Manager, Lyublinskoye Branch, Sberbank of Russia
February 3, 2010	June 29, 2011	Sberbank of Russia Open Joint-Stock Company	Deputy Head, Moscow Branch Control Division; Internal Controls, Inspection and Audit Department
June 30, 2011	June 11, 2013	Sberbank of Russia Open Joint-Stock Company	Head of the Corporate Noncredit Transactions Audit Unit, Internal Controls, Inspection and Audit Department
Participatory interest in the share capital of the issuing credit institution			0.00004%
Percentage of ordinary shares held in the issuing credit institution			0.00005%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0

Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the sole executive body of the issuing credit institution.	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information about occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	No

5.6. Information on the amount of remuneration, benefits and/or compensation of expenses related to the body of control over financial and economic activities of the issuing credit institution

The resolutions on remuneration payments to the members of the Audit Commission of Sberbank of Russia, related to their participation in this body of control in the Bank, are adopted at the Annual General Shareholders' Meeting of Sberbank of Russia.

Pursuant to the resolution of the Annual General Shareholders' Meeting held on June 6, 2014, in H1 2014 the members of the Audit Commission were paid the remuneration for their participation in this management body of the Bank in 2013 in the amount of 3.3 million rubles (for 2012 — 3.3 million rubles).

The amount of all payments accrued for H1 2014 to the members of the Audit Commission, who are the employees of the Bank, excluding the payments for business trips, was 27.7 million rubles (28.7 million rubles for H1 2013).

The amount of payments accrued to the executives of the Internal Control Service for H1 2014, excluding the payments for business trips, amounted to 39.9 million rubles (44.2 million rubles for H1 2013).

5.7. Information on the number and generalized information on education and composition of the employees (workers) of the issuing credit institution, and about changes in the number of employees (workers) of the issuing credit institution

Indicator	H1 2014
Average number of employees	252,127
Share of employees of the issuing credit institution with a higher professional education, %	72.4
Total payroll for the reporting period, RUB '000	74,473,437

Social benefits paid to employees for the reporting period, RUB '000	1,566,340
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Information on the employees exercising significant influence on financial and business operations of the issuing credit institution (key employees):

Information on key employees is provided in Para. 5.2.

Employees established a trade union body.

5.8. Information on any obligations of the issuing credit institution to the employees (workers) related to their possible participation in the share capital of the issuing credit institution

The Bank has no obligations to employees regarding their participation in the Bank's share capital.

VI. Information on members (shareholders) of the issuing credit institution and on non-arm's length transactions performed by the issuing credit institution

6.1. Information on the total number of shareholders (members) of the issuing credit institution

As of July 1, 2014

Total number of persons with non-zero balance on personal accounts registered in the register of shareholders of the issuing credit institution as of the end date of the reporting quarter:	121,223
Total number of nominal holders of shares of the issuing credit institution (without a central depository):	9

Total number of persons included in the list of persons made by the nominal holder who are entitled to participate in the General Shareholders' Meeting of the issuing credit institution (another list of persons made for the purpose of exercising the rights attached to the issuing credit institution's shares, for which list nominal holders of the issuing credit institution's shares disclosed data on beneficiary owners of the shares of the issuing credit institution held by them), specifying the categories (types) of the issuing credit institution's shares the holders of which had to be included in such list:

List of persons entitled to participate in the Annual General Shareholder's Meeting of Sberbank (holders of ordinary shares)

total number of persons included in the list: 110,008

the date of the list: as of the end of banking day on April 17, 2014

List of persons entitled to dividends

(owners of ordinary and preferred shares)

total number of persons included in the list: 224,485

the date of the list: as of the end of banking day on June 17, 2014.

6.2. Information on members (shareholders) of the issuing credit institution that own at least 5 percent of its share capital or at least 5 percent of its ordinary shares, as well as information on the persons/entities controlling them, and, in case of no such persons/entities — information on their members (shareholders) who own at least 20 percent of the registered (share) capital (mutual investment fund) or at least 20 percent of their ordinary shares

Information on persons holding at least 5 percent of share capital or at least 5 percent of ordinary shares of the issuing credit institution:

As of July 1, 2014

Full company name:	Central Bank of the Russian Federation	
Short company name:	Bank of Russia	
Location:	12 Neglinnaya St., Moscow 107016	
INN (if applicable):	7702235133	
OGRN (if applicable):	1037700013020	
Share of the member (shareholder) of the issuing credit institution in share capital of the issuing credit institution:	50% +	1 share
Percentage of ordinary shares held in the issuing credit institution:	52.32%	

Information on persons controlling the member (shareholder) of the issuing credit institution that own at least 5 percent of its share capital or at least 5 percent of its ordinary shares, and if none, information on its members (shareholders) holding at least 20 percent of its authorized (share) capital (mutual investment fund) or at least 20 percent of its ordinary shares:

In accordance with Art. 2 of the Federal Law “On the Central Bank of the Russian Federation (Bank of Russia)” No. 86-FZ dated July 10, 2002, the share capital and other property of the Bank of Russia are federal property.

Information on nominal holders in whose name at least 5 percent of share capital or at least 5 percent of ordinary shares of the issuing credit institution are registered in the register of shareholders:

Full company name:	Non-banking credit institution National Settlement Depository Closed Joint-Stock Company	
Short name:	NCI NSD CJSC	
Location:	1/13 Sredny Kislovsky Lane, b. 8, Moscow 125009, Russian Federation	
INN (Taxpayer Identification Number):	7702165310	
OGRN (Primary State Registration Number):	1027739132563	
Contact telephone:	(495) 232-05-20	
Fax:	(495) 956-09-38	
E-mail address:	reginfo@nsd.ru	
License:		
Number:	№ 177-12042-000100	
Date of issue:	February 19, 2009	
Validity period of the license of a professional participant of securities market:	without limitation	
Name of the license issuing body:	FFMS of Russia	
Number of ordinary shares of the issuing credit institution registered in the register of shareholders of the issuing credit institution in the name of the central depository:	10,012,457,839 units	
Number of preferred shares of the issuing credit institution registered in the register of shareholders of the issuing credit institution in the name of the central depository:	858,836,704 units	
Percentage of shares held in the issuing credit institution's share capital registered in the register of shareholders of the issuing credit institution in the name of the central depository	48.13%	
Percentage of ordinary shares of the issuing credit institution registered in the register of shareholders of the issuing credit institution in the name of the central depository:	46.38%	

6.3. Information on share of participation of the state or municipal entity in the share capital of the issuing credit institution

As of July 1, 2014

Participation interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities: 0.029%

Interest in the share capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.001%
Full company name (for profit-making legal entities) or Name (for non-profit legal entities)	Russian Federation represented by Federal Agency for State Property Management

Location	9 Nikolsky Lane, Moscow 103685, Russian Federation	
Full name (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	
Interest in the share capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.005%	
Full company name (for profit-making legal entities) or Name (for non-profit legal entities)	Ministry of Land and Property Regulations of Ryazan Region	
Location	49 Svobody St., Ryazan 390006, Russian Federation	
Full name (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	
Interest in the share capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.0002%	
Full company name (for profit-making legal entities) or Name (for non-profit legal entities)	Bryansk Region represented by the state budget institution — Bryansk Region Property Fund	
Location	Trudovaya St., Bryansk, 241050	
Full name (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	
Interest in the share capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.0009%	

Full company name (for profit-making legal entities) or Name (for non-profit legal entities)	Municipal administration of Yelets, Lipetsk Region	
Location	127 Oktyabrskaya St., Yelets 399770, Lipetsk Region	
Full name (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	
Interest in the share capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.00004%	
Full company name (for profit-making legal entities) or Name (for non-profit legal entities)	Administration of Sereda Village Council	
Location	Tsentrlnaya St., Sereda village, Shakhovskiy District, Moscow Region, 143721	
Full name (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	
Interest in the share capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.0003%	
Full company name (for profit-making legal entities) or Name (for non-profit legal entities)	Administration of Solnechnogorsk municipal district of Moscow Region	
Location	124 Krasnaya St., Solnechnogorsk, Moscow Region, 141500	
Full name (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	

Interest in the share capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:		0.01%
Full company name (for profit-making legal entities) or Name (for non-profit legal entities)	Murom Municipal District Property Management Committee	
Location	4 Moskovskaya St., Murom, Vladimir Region	
Full name (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	
Interest in the share capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:		0.0002%
Full company name (for profit-making legal entities) or Name (for non-profit legal entities)	Administration of Moscow District, city of Nizhny Novgorod	
Location	100 Beryozovskaya St., Nizhny Novgorod, 603950	
Full name (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	
Interest in the share capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:		0.0005%
Full company name (for profit-making legal entities) or Name (for non-profit legal entities)	Financial Administration for Tyazhinsky District	
Location	1-A Sovetskaya St., Tyazhinsky settlement, Moscow, Region, 652240	

Full name (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	
Interest in the share capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.00001%	
Full company name (for profit-making legal entities) or Name (for non-profit legal entities)	Yashkino District Administration	
Location	14 Suvorova St., Yashkino, Kemerovo Region, 652030	
Full name (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	
Interest in the share capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.00001%	
Full company name (for profit-making legal entities) or Name (for non-profit legal entities)	Administration of Mozhginsky District municipal entity	
Location	4 Vishurskaya St., Mozhga, Mozhginsky District, Udmurtia, 427790	
Full name (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	
Interest in the share capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.002%	
Full company name (for profit-making legal entities) or Name (for non-profit legal entities)	Department of Economic Development, Administration of the city of Lipetsk	

Location	1 Teatralnaya Sq., Lipetsk, 398019	
Full name (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	
Interest in the share capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.000004%	
Full company name (for profit-making legal entities) or Name (for non-profit legal entities)	Municipal Administration of Khadyzhensk, Apsheronsk District	
Location	33 Shkolnaya St., Khadyzhensk, Apsheronsk District, Krasnodar Krai, 352681	
Full name (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	
Interest in the share capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.0007%	
Full company name (for profit-making legal entities) or Name (for non-profit legal entities)	Municipal Property Department of Guryevsk Municipal District Administration	
Location	15 Lenina St., Guryevsk, Kaliningrad Region	
Full name (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	
Interest in the share capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.00005%	

Full company name (for profit-making legal entities) or Name (for non-profit legal entities)	Administration of Porkhov District, Pskov Region	
Location	14 Lenina St., Porkhov, Pskov Region, Russian Federation	
Full name (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	
Interest in the share capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.000004%	
Full company name (for profit-making legal entities) or Name (for non-profit legal entities)	Property Management Committee of the Ministry of Land and Property Relations of the Republic of Bashkortostan for Zianchurinskiy District	
Location	Oktyabrskoy Revolyutsii St., Isyangulovo, Zianchurinskiy District, Republic of Bashkortostan, 453880	
Full name (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	
Interest in the share capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.000004%	
Full company name (for profit-making legal entities) or Name (for non-profit legal entities)	Bolsherechensky District Agriculture and Food Administration Department	
Location	1 Krasnoarmeyskaya St., Bolsherechye urban settlement, 646420	
Full name (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	

Interest in the share capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:		0.0007%
Full company name (for profit-making legal entities) or Name (for non-profit legal entities)	Municipal Property Management Committee of Oktyabrsky District Administration	
Location	42 Lenina St., Oktyabrskoe urban settlement, Tyumen Region, 628100	
Full name (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	
Interest in the share capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:		0.0009%
Full company name (for profit-making legal entities) or Name (for non-profit legal entities)	Purovsk Municipal District represented by the Department of Property and Land Relations of the Purovsk District Administration	
Location	25 Respubliki St., Tarko-Sale, Purovsk District, Tyumen Region, Yamalo-Nenets Autonomous Okrug, 629850, Russian Federation	
Full name (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	
Interest in the share capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:		0.0007%
Full company name (for profit-making legal entities) or Name (for non-profit legal entities)	Zavodoukovsk District Administration Property Relations Committee	
Location	27 Beregovaya St., Apt. 355, Zavodoukovsk, Tyumen Region, 627140	

Full name (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	
Interest in the share capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.004%	
Full company name (for profit-making legal entities) or Name (for non-profit legal entities)	Nefteyugansk Municipal Administration Property and Land Relations Department	
Location	6, Residential District 5, Office 73, Nefteyugansk, Tyumen Region, Khanty-Mansi Autonomous Okrug, 628301	
Full name (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	
Interest in the share capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.0003%	
Full company name (for profit-making legal entities) or Name (for non-profit legal entities)	Zvenigorod City Administration	
Location	Moskovskaya St., Zvenigorod, Moscow Region, 143090	
Full name (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	
Interest in the share capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.00002%	
Full company name (for profit-making legal entities) or Name (for non-profit legal entities)	Economics and Property Relations Committee of Nerchinsk Municipal District Administration, Zabaykalsky Krai	

Location	3 Shilova St., Nerchinsk, Zabaykalsky Krai, Russian Federation	
Full name (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	
Interest in the share capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.00009%	
Full company name (for profit-making legal entities) or Name (for non-profit legal entities)	Vvedenskoe Village Administration	
Location	Vvedenskoe settlement, Odintsovo District, Moscow Region, 149099	
Full name (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	
Interest in the share capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.00009%	
Full company name (for profit-making legal entities) or Name (for non-profit legal entities)	Ershovo Village Administration	
Location	Ershovo Village, Odintsovo District, Moscow Region, 143095	
Full name (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	
Interest in the share capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.00002%	

Full company name (for profit-making legal entities) or Name (for non-profit legal entities)	Karinskoe Village Administration	
Location	Karinskoe settlement, Odintsovo District, Moscow Region, 143097	
Full name (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	
Interest in the share capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.0007%	
Full company name (for profit-making legal entities) or Name (for non-profit legal entities)	Naro-Fominsk Municipal District Administration Property Management Committee	
Location	5 Marshala Zhukova St., Naro-Fominsk, Moscow, 143300	
Full name (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	
Interest in the share capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.00004%	
Full company name (for profit-making legal entities) or Name (for non-profit legal entities)	Novofedorovo Village Council	
Location	No information	
Full name (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	

Interest in the share capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:		0.0002%
Full company name (for profit-making legal entities) or Name (for non-profit legal entities)	Resort city of Sochi Municipal District represented by Sochi Administration Property Relations Department	
Location	26a Sovetskaya St., Sochi, 354061	
Full name (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	
Interest in the share capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:		0.0001%
Full company name (for profit-making legal entities) or Name (for non-profit legal entities)	Mari El Republic State Property Ministry	
Location	39 Panfilova St., Yoshkar-Ola, Mari El Republic, 424003	
Full name (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	
Interest in the share capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:		0.00004%
Full company name (for profit-making legal entities) or Name (for non-profit legal entities)	Tyumen Region represented by Tyumen Region Property Relations Department	
Location	48 Volodarskogo St., Tyumen, 625004	
Full name (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	

Interest in the share capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:		0.00002%
Full company name (for profit-making legal entities) or Name (for non-profit legal entities)	Yugorsk Municipal District represented by the Municipal Property and Urban Planning Department of Yugorsk City Administration	
Location	40 Let Pobedy St., 11, Yugorsk, Tyumen Region, Khanty-Mansi Autonomous Okrug, 628260	
Full name (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	
Interest in the share capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:		0.00004%
Full company name (for profit-making legal entities) or Name (for non-profit legal entities)	Property Relations Department, Administration of resort city Gelendzhik Municipal Entity	
Location	1 Revolyutsionnaya St., Gelendzhik, Krasnodar Krai, 353461	
Full name (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	

6.4. Information on restrictions on participation in the share capital of the issuing credit institution

Pursuant to the Charter of the issuing credit institution, one shareholder may hold: No restrictions.

Pursuant to the Federal Law No. 86-FZ “On the Central Bank of the Russian Federation (Bank of Russia)” dated July 10, 2002, at least 50% plus one voting share of Sberbank (controlling interest) is held by the Bank of Russia.

The Bank of Russia's interest in the share capital of Sberbank may be reduced or disposed of to less than 50% plus one voting share under the Federal Law.

Total par value of shares that may be held by one shareholder under the Charter of the issuing credit institution: No restrictions.

Maximum number of votes provided to one shareholder under the Charter of the issuing credit institution: No restrictions.

Restrictions on the participatory interest of foreign entities in the share capital of the issuing credit institution established by the laws of the Russian Federation and other regulatory legal acts of the Russian Federation: No restrictions.

Other restrictions on participation in the share capital of the issuing credit institution:

No raised funds, funds from federal budget, free cash and other property items under the jurisdiction of federal government authorities may be used to form the share capital of the issuing credit institution, except in cases provided for by the laws of the Russian Federation; and the funds from budgets of constituent entities of the Russian Federation, local budgets, free cash and other property items under the jurisdiction of government authorities of constituent entities of the Russian Federation and local self-government authorities may be used to form the share capital of the issuing credit institution based on the legislative act of a constituent entity of the Russian Federation or the decision of a local self-government authority, respectively.

Additionally, the acquisition (except in case of acquiring the shares when establishing a credit institution) and/or receipt for trust management of more than 1% of shares of the issuing credit institution as a result of one or several transactions by a legal entity or individual requires notification of the Bank of Russia, and of more than 10% — preliminary approval of the Bank of Russia.

(see the text in the previous version)

Also, the preliminary approval of the Bank of Russia is required in the case of acquiring:

- 1) more than 10% of shares of the credit institution, but no more than 25% of shares;
- 2) more than 10% of shares of the credit institution, but no more than 25% of shares;
- 3) more than 50% of shares of the credit institution, but no more than 75% of shares;
- 4) more than 75% of shares of the credit institution.

The preliminary approval of the Bank of Russia is also required when, as a result of one or several transactions, a legal entity or individual directly or indirectly (through third parties) establishes control in respect of the shareholders (members) of the credit institution, holding more than 10% of shares of the credit institution.

(see the text in the previous version)

The above requirements also apply to instances of acquiring more than 1% of shares of the credit institution, more than 10% of shares of the credit institution and/or the establishing of control in respect of shareholders (members) of the credit institution by a group of persons, recognized as such in accordance with Federal Law No. 135-FZ “On Protection of Competition” of July 26, 2006.

Unitary state enterprises are forbidden to act as founders (members) of credit institutions.

The Charter of the Bank does not impose any other restrictions on participation in share capital of Sberbank of Russia.

6.5. Information on changes in the composition and share of participation of shareholders (members) of the issuing credit institution that own at least 5 percent of its share capital or at least 5 percent of its ordinary shares

The composition of shareholders of the issuing credit institution holding at least 5 percent of its share capital or at least 5 percent of its ordinary shares as of the date of drafting the list of persons entitled to attend each General Shareholders’ Meeting of the issuing credit institution convened in the last completed financial year preceding the end date of the reporting quarter and in the period from the beginning date of the current year to the end date of the reporting quarter, according to the list of persons entitled to attend each such meeting:

No	Full company name (name) of the shareholder or Full Name	Short company name of the shareholder	Location	OGRN (if applica ble)	INN (if applicab le)	Participatory interest in the share capital of the issuing	Percentage of ordinary shares held in the issuing
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						credit institution, %	credit institution, %
1	2	3	4	5	6	7	8
Date of drafting the list of persons entitled to attend the General Shareholders' Meeting of Sberbank of Russia: April 11, 2013							
1	Central Bank of the Russian Federation	Bank of Russia	19 Vavilova Street, Moscow 107016, Russian Federation	10377 00013 020	770223 5133	50% + 1 share	52.32%
Date of drafting the list of persons entitled to attend the General Shareholders' Meeting of Sberbank of Russia: April 17, 2014							
1	Central Bank of the Russian Federation	Bank of Russia	19 Vavilova Street, Moscow 107016, Russian Federation	10377 00013 020	770223 5133	50% + 1 share	52.32%

6.6. Information on non arm's-length transactions performed by the issuing credit institution

Indicator	Reporting period — Q2 2014	
	Total number, units	Total amount in monetary form, thousand rubles.
1	2	3
Non arm's-length transactions completed by the issuing credit institution in the reporting period requiring approval by the authorized management body of the issuing credit institution	41	1,613,039,638.9
Non arm's-length transactions completed by the issuing credit institution in the reporting period approved by the general meeting of members (shareholders) of the issuing credit institution	0	0
Non arm's-length transactions completed by the issuing credit institution in the reporting period approved by the board of directors (supervisory board) of the issuing credit institution	41	1,613,039,638.9
Non arm's-length transactions completed by the issuing credit institution in the reporting period requiring approval that were not approved by the authorized management body of the issuing credit institution	0	0

6.7. Information on the amount of accounts receivable

Structure of accounts receivable of the issuing credit institution as of the end date of the last completed reporting period:

No.	Indicator	Indicator value, thousand rubles As of July 1, 2014
<i>1</i>	<i>2</i>	<i>3</i>
1	Deposits with the Bank of Russia	0
2	Including overdue	0
3	Loans and deposits with credit institutions	237,714,628
4	Including overdue	9,967
5	Loans and deposits with non-resident banks	514,446,470
6	Including overdue	0
7	Settlements with customers related to factoring and forfeiting transactions	246
8	Settlements with currency and stock exchanges	22,214,326
9	Including overdue	0
10	Investments in debt obligations	1,828,685,272
11	Including overdue	28,138
12	Settlements under taxes and duties	1,633,398
13	Indebtedness to staff, including settlement with employees related to labor remuneration and imprest amounts	1,062,897
14	Settlements with suppliers, contractors and customers	19,427,873
15	Settlements related to trust management	0
16	Other accounts receivable	122,020,775
17	Including overdue	17,134,274
18	Total	2,747,205,885
19	Including overdue	19,892,323

Information on debtors accounting for at least 10 percent of the total accounts receivable of the issuing credit institution, included in the issuing credit institution's accounts receivable:

As of July 1, 2014

Name:	Ministry of Finance of the Russian Federation	
Location:	9 Ilyinka St., Moscow 109097	
INN (if applicable):	-	
OGRN (if applicable):	-	
Debt	1,109,715,463	thousand rubles
Overdue debt amount and terms (interest rate, penalties, fines)	-	

This debtor **is not** an affiliate of the issuing credit institution.

VII. Accounting (financial) statements of the issuing credit institution and other financial statements

7.1. Annual accounting (financial) statements of the issuing credit institution

a) Statements prepared in accordance with the Russian law:

No.	Name of reporting form	Number of annex to quarterly report
1	2	3
1	Annual Accounting (Financial) Statements of Sberbank of Russia for 2013 prepared in accordance with the Directives of the Bank of Russia No. 3054-U and No. 3081-U are disclosed in the quarterly report for Q1 2014.	-

b) Statements prepared in accordance with internationally accepted principles:

No.	Name of reporting form	Number of annex to quarterly report
1	2	3
-	No	-

7.2. Quarterly accounting statements of the issuing credit institution

a) Statements prepared in accordance with the Russian law:

No.	Name of reporting form	Number of annex to quarterly report
1	2	3
1	Balance Sheet Under Form 0409101 "Turnover Balance Sheet of a Credit Institution's Accounts" for June 2014	Annex 1
2	Profit & Loss Statement Under Form 0409102 as of July 1, 2014	Annex 2
3	Interim Accounting (Financial) Statements of Sberbank of Russia as of April 4, 2014 prepared in accordance with the Directive of the Bank of Russia No. 3081-U	Annex 3

As of the issue date of this report, the interim accounting (financial) statements of Sberbank of Russia as of July 1, 2014 have not been completed. The interim accounting (financial) statements will be disclosed within the timeframe established by the Bank of Russia Directive No. 3081-U d/d October 25, 2013 "On Disclosure by Credit Institutions of Information about their Activities" after the end of the audit. The auditor's opinion of whether the interim accounting (financial) statements for H1 2014 offer a true and fair view will be included in the quarterly report for Q3 2014.

b) Quarterly accounting (financial) statements prepared in the Russian language in accordance with internationally accepted principles:

No.	Name of reporting form	Number of annex to quarterly report
1	2	3
-	No	-

7.3. Consolidated accounting (financial) statements of the issuing credit institution.

Annual consolidated accounting (financial) statements of the issuing credit institution for the last completed financial year prepared in accordance with Russian law:

No.	Name of reporting form	Number of annex to quarterly report
1	2	3
-	No	-

Annual consolidated financial statements prepared in compliance with internationally accepted principles:

No.	Name of reporting form	Number of annex to quarterly report
1	2	3
1	Annual Consolidated Financial Statements of Sberbank of Russia for 2013 with an Independent Auditor's Report are disclosed in the quarterly report for Q1 2014	-

Condensed interim consolidated financial statements prepared in accordance with internationally accepted rules:

No.	Name of reporting form	Number of annex to quarterly report
1	2	3
1	Condensed interim consolidated financial statements under IFRS for 3 months of 2014 (as of March 31, 2014).	Annex 4

Standards (internationally accepted rules), in accordance with which were prepared the accounting (financial) statements:

International Financial Reporting Standards (IFRS)

7.4. Information on accounting policy of the issuing credit institution

Basic provisions of the issuing credit institution's accounting policy independently developed by the issuing credit institution in accordance with Russian accounting laws and approved by an order or an instruction of the person responsible for the organization and status of the issuing credit institution's accounting operations:

Accounting Policy of Sberbank of Russia was approved on December 14, 2009 (as amended on September 3, 2010, December 29, 2010, December 29, 2010, September 29, 2011, December 30, 2011, December 28, 2012, March 31, 2014). The Accounting Policy of Sberbank of Russia is provided in Annex No. 5 to Quarterly Report.

No amendments were made to the Bank's Accounting Policy in the reporting quarter.

The Accounting Policy of Sberbank of Russia defines the general accounting methodology in accordance with Federal Law No. 402-FZ "On Accounting" dated June 12, 2011 with a view to ensure the preparation of accurate information on the Bank's performance.

In accordance with Article 57 of the Federal Law No. 86-FZ "On the Central Bank of the Russian Federation (Bank of Russia)" of July 10, 2002, the Bank of Russia shall set mandatory rules for credit institutions and bank groups to regulate bank operations, accounting and reporting, internal control, compiling and submitting the accounting and statistical reports and other information as provided by federal laws.

The Bank is guided in its activities by Federal Law No. 395-1 "On banks and banking activities" dated December 2, 1990, as amended, Federal Law No. 402-FZ "On Accounting" dated December 6, 2011, other laws and regulatory acts in effect in the Russian Federation, Instructions of the Bank of Russia, the Charter of the Bank, and the resolutions of the Executive Board of the Bank.

The accounting policy of the Bank shall be based on the Regulations of the Bank of Russia No. 385-P "On the rules of accounting by credit institutions located within the Russian Federation" of July 16, 2012 (hereinafter, the "Regulations of the Bank of Russia No. 385-P"), other documents of the Central Bank of the Russian Federation regulating the accounting and reporting, accounting provisions (standards) ensuring the uniform recording of banking operations in the balance sheet accounts.

The Accounting Policy of the Bank is mandatory for the Central Head Office, branches and internal

structural units of the Bank.

The Accounting Policy of the Bank is applied consistently from year to year.

Any changes in the accounting policy are made under the following conditions:

- Changes in the requirements established by Russian laws on accounting, federal and/or industry standards;

- Development or selection of a new method of accounting, the application of which results in better quality of information about the object of accounting;

- Material change in the business environment of economic entity.

To ensure the comparability of the accounting (financial) statements for a number of years, the change in accounting policy shall be made from the beginning of the reporting year, unless otherwise determined by the cause of such change.

Accounting records and procedures must meet the following requirements:

- Complete reflection of all cash, settlement, lending and other banking transactions in the accounting records for the reporting period;

- Rational and correct accounting, given the local conditions and the scope of works, based on comprehensive automated accounting system for banking and other transactions;

- Analytical accounting data must correspond to turnovers and balances on the accounts of synthetic accounting;

- Timely recording of income earned and expenses made, summarizing the results of operations in accordance with the applicable laws and requirements of the Bank of Russia;

- Compliance of settlements on customers' instructions and in respect of economic and other operations of the Bank with the requirements of the Bank of Russia;

- Controlling over execution of regulations and instructions on procedure of keeping and transfer of cash, securities and bank valuables;

- All economic operations and inventory results are subject to timely registration in the accounts without any omissions or deletions;

- Prudence (or conservatism), i.e. ensuring greater willingness to recognize the expenses and liabilities in the accounting than possible income and assets by not allowing to establish hidden provisions (deliberate understatement of assets or income and deliberate overstatement of liabilities or expenses);

- Prevalence of essence over form (reflection of transactions in accordance with their economic essence rather than legal form);

- Understandability (for a qualified user, the reporting must contain all the necessary clarifications and interpretation);

- Materiality (the reporting shall ensure reliable reflection of information essential for decision-making);

- Comparability (comparability of data for various periods);

- Reliability (reporting must not contain material misstatements or mislead users). To be reliable, reporting must:

- Accurately reflecting all transactions, assets, liabilities and financial results;
- Prepared with prevalence of substance over form;
- Neutral (free from subjective, concerned approach);
- Conservative;
- Be complete (omission of any fact may render reporting unreliable).

7.5. Information on total exports and share of exports in total sales

None

7.6. Information on material changes to property assets of the issuing credit institution after the end of the last completed financial year

During the 12 months before the end of Q2 2014, there were no material changes in the immovable property structure.

7.7. Information on involvement of the issuing credit institution in legal proceedings if such involvement may have material impact on financial and business operations of the issuing credit institution

None.

VIII. Additional information on issuing credit institution and its outstanding issue-grade securities

8.1. Additional information on the issuing credit institution

8.1.1. Information on the amount and structure of share capital of the issuing credit institution

As of July 1, 2014

Amount of the share capital of the issuing credit institution as of the end date of the reporting quarter:	67,760,844	thousand rubles
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Shares that make the share capital of the issuing credit institution	Total nominal value, thousand rubles	Percentage of shares in share capital, %
1	2	3
Ordinary shares	64,760,844	95.6
Preferred shares	3,000,000	4.4

Shares of the issuing credit institution are traded outside the Russian Federation

through circulation of the depositary securities (securities of a foreign issuer certifying the rights in respect of such shares of the Russian issuer).

Category (type) of shares traded outside of the Russian Federation:

Ordinary registered uncertified shares of Sberbank of Russia

<i>Percentage of shares traded outside of the Russian Federation in the total number of shares of the respective category (type):</i>	up to 25%
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Brief description of the program (type of program) of foreign issuer's depositary securities certifying the rights to shares of the respective category (type):

Level 1 American Depositary Share Program (Level 1 ADS)

Rule 144A Global Depositary Receipts Program (Rule 144A GDR)

Information on the foreign issuer whose depositary securities certify the rights to the shares of the issuing credit institution of the respective category (type):

Name:	The Bank of New York Mellon
Location of the foreign issuer:	One Wall Street, New York, New York 10286, United States of America

Information on permit obtained from the federal executive authority for securities market to place and/or trade the issuing credit institution's shares of the respective category (type) outside of the Russian Federation:

Authorization of the Russian Federal Financial Markets Service, dated June 15, 2011, to organize outside the Russian Federation the circulation of ordinary registered uncertified shares of Sberbank of Russia in the amount of no more than 25% of the total number of outstanding ordinary shares of the bank

Name of foreign trading organizer(s) trading the shares of the issuing credit institution (depositary securities certifying rights to shares of the issuing credit institution) (if applicable):

LSE (London Stock Exchange), address: 10 Paternoster Square, London EC4M 7LS, England;

Frankfurt Stock Exchange (Frankfurter Wertpapierbörse), address: Mergenthalerallee 61, 65760 Eschborn, Germany.

Other information on the issuing credit institution's shares traded outside of the Russian Federation disclosed by the issuing credit institution at its discretion:

ADSs are traded on London Stock Exchange under the stock ticker "SBER", in the Entry Standard segment of Frankfurt Stock Exchange and on the U.S OTC market.

8.1.2. Information on changes to the amount of the authorized share capital of the issuing credit institution

Information on changes to the authorized share capital of the issuing credit institution for the last completed financial year preceding the end date of the reporting quarter and for the period from the beginning date of the current year to the end date of the reporting quarter:

In 2013 and in Q2 2014, there were no changes to the amount of share capital.

8.1.3. Information on the procedure for convening and holding the meeting of the supreme management body of the issuing credit institution

Name of the supreme management body of the issuing credit institution:

General Shareholders' Meeting of Sberbank of Russia

Procedure for notifying the shareholders (members) on the meeting of the supreme management body of the issuing credit institution:

The notice of the General Shareholders' Meeting is published in the Rossiyskaya Gazeta newspaper and posted on the Bank's official corporate website in Russian and in English not later than 30 days prior to the date of the meeting.

Persons (bodies) entitled to convene (demand) an extraordinary meeting of the supreme management body of the issuing credit institution and the procedure for submitting (making) such demands:

An extraordinary General Shareholders' Meeting is held based on a resolution of the Bank's Supervisory Board made at its own initiative, at the request of the Bank's Audit Commission or auditor, and at the demand of shareholder(s) holding at least 10 percent of the Bank's voting shares at of the date of such demand.

The proposal on submitting items to the agenda of the extraordinary General Shareholders' Meeting and nomination of candidates are made in writing specifying the name of shareholders (shareholder) submitting them, amount and category of shares held by such shareholders, and must be signed by the shareholders.

The proposal for submitting items to the agenda of the extraordinary General Shareholders' Meeting must contain the wording of each proposed item, and the proposal on nominating candidates must contain the information on the candidate as stipulated by federal law. A proposal for submitting items to the agenda of the extraordinary General Shareholders' Meeting may contain the wording of resolutions on each item.

The procedure for determining the date of the meeting of the supreme management body of the issuing credit institution:

The Bank's Annual General Shareholders' Meeting is held not earlier than 2 months and not later than 6 months after the end of the Bank's financial year.

Persons entitled to submit items to the agenda of the meeting of the supreme management body of the issuing credit institution, and the procedure for such submission:

Shareholder(s) holding in the aggregate at least 2% of voting shares may to submit items to the agenda of the annual General Shareholders' Meeting and nominate candidates to the Bank's Supervisory Board and Audit Commission, whose number may not exceed the number of members of the respective body, and the candidate for the position of CEO and Chairman of the Board. Such proposals are submitted to the Bank within 75 days after the end of the Bank's financial year.

The proposal on submitting items to the agenda of the General Shareholders' Meeting and

nomination of candidates are made in writing specifying the name of shareholders (shareholder) submitting them, amount and category of shares held by such shareholders, and must be signed by the shareholders.

The proposal for submitting items to the agenda of the General Shareholders' Meeting must contain the wording of each proposed item, and the proposal on nominating candidates must contain the information on the candidate as stipulated by federal law. A proposal for submitting items to the agenda of the General Shareholders' Meeting may contain the wording of resolutions on each item.

Persons entitled to review the information (materials) submitted for preparing and holding meetings of the supreme management body of the issuing credit institution and the procedure for reviewing such information (materials):

Shareholders of the Bank are entitled to review the materials related to preparing the General Shareholders' Meeting at the addresses specified in the notice of the General Shareholders' Meeting. Shareholders of the Bank may obtain copies of all materials related to the items in the agenda at the specified addresses in the period preceding the date of the General Shareholders' Meeting.

No later than 30 days prior to the date of the General Shareholders' Meeting, the materials for the General Shareholders' Meeting shall be made available to the persons entitled to attend the General Shareholders' Meeting for review in the places at the addresses specified in the Notice of the General Shareholders' Meeting, and posted on the Bank's official corporate website at www.sberbank.ru in Russian and in English.

The procedure for publishing (making available to shareholders (members) of the issuing credit institution) the resolutions made by the supreme management body of the issuing credit institution and voting results:

The resolutions passed by the General Shareholders' Meeting and the results of voting are announced at the General Shareholders' Meeting where such voting took place, or communicated to the persons included in the list of persons entitled to attend the General Shareholders' Meeting by publishing them in Rossiyskaya Gazeta newspaper and posting on the Bank's official corporate website within 10 days of the date of the minutes of the voting results.

8.1.4. Information on business entities in which the issuing credit institution holds at least 5 percent of the authorized (share) capital (mutual investment fund) or at least 5 percent of its ordinary shares

Full company name:	1. Subsidiary Bank Sberbank of Russia Joint-Stock Company	
Short company name:	SB of Sberbank JSC	
INN: (not applicable):	-	
OGRN (not applicable):	-	
Location:	13/1 Al-Farabi Avenue, Bostandyk District, Almaty, 050059, Republic of Kazakhstan	
Participatory interest of the issuing credit institution in the share capital of the business entity:		99.997757%
Percentage of ordinary shares of the business entity held by the issuing credit institution:		99.997757%
Participatory interest of the business entity in the share capital of the issuing credit institution:		0
Percentage of ordinary shares of the issuing credit institution held by the business entity:		0

Full company name:	2. SUBCIDIARY BANK SBERBANK OF RUSSIA PUBLIC JOINT-STOCK COMPANY	
Short company name:	SBERBANK OF RUSSIA JSC	

INN: (not applicable):	-
OGRN (not applicable):	-
Location:	46 Vladimirskaya St., Kiev 01034, Ukraine
Participatory interest of the issuing credit institution in the share capital of the business entity:	100%
Percentage of ordinary shares of the business entity held by the issuing credit institution:	100%
Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	3. BPS-Sberbank Open Joint-Stock Company
Short company name:	BPS-Sberbank OJSC
INN: (not applicable):	-
OGRN (not applicable):	-
Location:	6 Mulyavina Boulevard, Minsk 220005, Republic of Belarus
Participatory interest of the issuing credit institution in the share capital of the business entity:	98.43%
Percentage of ordinary shares of the business entity held by the issuing credit institution:	98.43%
Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	4. Auction Limited Liability Company
Short company name:	Auction LLC
INN: (if applicable):	7710203590
OGRN (if applicable):	1027700256297
Location:	14 Entuziastov Highway, Moscow 111024
Participatory interest of the issuing credit institution in the share capital of the business entity:	100%
Percentage of ordinary shares of the business entity held by the issuing credit institution:	-
Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	5. IKS Closed Joint-Stock Company
Short company name:	IKS CJSC
INN: (if applicable):	5263023906
OGRN (if applicable):	1025203020424
Location:	33 Oktyabrskaya St., Nizhny Novgorod, Russian Federation, 603005
Participatory interest of the issuing credit institution in the share capital of the business entity:	100%
Percentage of ordinary shares of the business entity held by the issuing credit institution:	100%

Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	6. Sberbank Leasing Closed Joint-Stock Company	
Short company name:	Sberbank Leasing CJSC	
INN: (if applicable):	7707009586	
OGRN (if applicable):	1027739000728	
Location:	21 Molodezhnaya St., Odintsovo, Moscow Region, 143002, Russian Federation	
Participatory interest of the issuing credit institution in the share capital of the business entity:	100%	
Percentage of ordinary shares of the business entity held by the issuing credit institution:	100%	
Participatory interest of the business entity in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	7. Sovremennyye Tekhnologii Limited Liability Company	
Short company name:	Sovremennyye Tekhnologii LLC	
INN: (if applicable):	7708229993	
OGRN (if applicable):	1037708040468	
Location:	12A/1, bldg. 6, 2nd Yuzhnoportoviy Proyezd, Moscow, 115432	
Participatory interest of the issuing credit institution in the share capital of the business entity:	100%	
Percentage of ordinary shares of the business entity held by the issuing credit institution:	-	
Participatory interest of the business entity in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	8. Sberbank Capital Limited Liability Company	
Short company name:	Sberbank Capital LLC	
INN: (if applicable):	7736581290	
OGRN (if applicable):	1087746887678	
Location:	19 Vavilova St., Moscow 117997	
Participatory interest of the issuing credit institution in the share capital of the business entity:	100%	
Percentage of ordinary shares of the business entity held by the issuing credit institution:	-	
Participatory interest of the business entity in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	9. Sberbank — Automated System for Trading Closed Joint-Stock Company	
Short company name:	Sberbank AST CJSC	
INN: (if applicable):	7707308480	
OGRN (if applicable):	1027707000441	
Location:	24 Novoslobodskaya st., bld. 2, Moscow 127055	
Participatory interest of the issuing credit institution in the share capital of the business entity:	100%	
Percentage of ordinary shares of the business entity held by the issuing credit institution:	100%	
Participatory interest of the business entity in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	10. Perspektivnye Investicii Limited Liability Company	
Short company name:	Perspektivnye Investicii LLC	
INN: (if applicable):	5032218680	
OGRN (if applicable):	1105032001458	
Location:	46 Molodezhnaya St., Odintsovo, Moscow Region, 143000	
Participatory interest of the issuing credit institution in the share capital of the business entity:	100%	
Percentage of ordinary shares of the business entity held by the issuing credit institution:	-	
Participatory interest of the business entity in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	11. Sberbank Finance Limited Liability Company	
Short company name:	Sberbank Finance LLC	
INN: (if applicable):	7736617998	
OGRN (if applicable):	1107746399903	
Location:	29/16 Sivtsev Vrazhek Lane, Moscow 119002	
Participatory interest of the issuing credit institution in the share capital of the business entity:	100%	
Percentage of ordinary shares of the business entity held by the issuing credit institution:	-	
Participatory interest of the business entity in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	12. Sberbank Special Depository Limited Liability Company	
Short company name:	Sberbank Special Depository LLC	
INN: (if applicable):	7736618039	
OGRN (if applicable):	1107746400827	
Location:	3 Vavilova st., Moscow, Russia	

Participatory interest of the issuing credit institution in the share capital of the business entity:	100%
Percentage of ordinary shares of the business entity held by the issuing credit institution:	-
Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	13. Sberbank Investments Limited Liability Company	
Short company name:	Sberbank Investments LLC	
INN: (if applicable):	5032229441	
OGRN (if applicable):	1105032007761	
Location:	46 Molodezhnaya St., Odintsovo, Moscow Region, 143000	
Participatory interest of the issuing credit institution in the share capital of the business entity:	100%	
Percentage of ordinary shares of the business entity held by the issuing credit institution:	-	
Participatory interest of the business entity in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	14. Sberbank Technologies Closed Joint-Stock Company	
Short company name:	SberTech CJSC	
INN: (if applicable):	7736632467	
OGRN (if applicable):	1117746533926	
Location:	10 Novodanilovskaya Embankment, Moscow, 117105	
Participatory interest of the issuing credit institution in the share capital of the business entity:	100%	
Percentage of ordinary shares of the business entity held by the issuing credit institution:	100%	
Participatory interest of the business entity in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	15. Loyalty Programs Center Closed Joint-Stock Company	
Short company name:	LP Center CJSC	
INN: (if applicable):	7702770003	
OGRN (if applicable):	1117746689840	
Location:	10, bldg. 1-2, Olympiysky Ave., Moscow	
Participatory interest of the issuing credit institution in the share capital of the business entity:	100%	
Percentage of ordinary shares of the business entity held by the issuing credit institution:	100%	
Participatory interest of the business entity in the share capital of	0	

the issuing credit institution:	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	16. Germes Closed Joint-Stock Company	
Short company name:	Germes CJSC	
INN: (if applicable):	7715851228	
OGRN (if applicable):	1117746090219	
Location:	14 Botanicheskaya St., Office 21, Moscow, 127276	
Participatory interest of the issuing credit institution in the share capital of the business entity:		100%
Percentage of ordinary shares of the business entity held by the issuing credit institution:		100%
Participatory interest of the business entity in the share capital of the issuing credit institution:		0
Percentage of ordinary shares of the issuing credit institution held by the business entity:		0

Full company name:	17. SB International S.a.r.l.	
Short company name:	No	
INN: (not applicable):	-	
OGRN (not applicable):	-	
Location:	46A, Avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg	
Participatory interest of the issuing credit institution in the share capital of the business entity:		100%
Percentage of ordinary shares of the business entity held by the issuing credit institution:		100%
Participatory interest of the business entity in the share capital of the issuing credit institution:		0
Percentage of ordinary shares of the issuing credit institution held by the business entity:		0

Full company name:	18. SB Luxembourg S.a.r.l.	
Short company name:	No	
INN: (not applicable):	-	
OGRN (not applicable):	-	
Location:	22, rue Jean-Pierre Brasseur L-1258 Luxembourg	
Participatory interest of the issuing credit institution in the share capital of the business entity:		100%
Percentage of ordinary shares of the business entity held by the issuing credit institution:		100%
Participatory interest of the business entity in the share capital of the issuing credit institution:		0
Percentage of ordinary shares of the issuing credit institution held by the business entity:		0

Full company name:	19. Sberbank Europe AG	
Short company name:	No	
INN: (not applicable):	-	
OGRN (not applicable):	-	
Location:	Schwarzenbergplatz 3, 1010 Wien, Austria	

Participatory interest of the issuing credit institution in the share capital of the business entity:	100%
Percentage of ordinary shares of the business entity held by the issuing credit institution:	100%
Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	20. Insurance Company “Sberbank Insurance” Limited Liability Company	
Short company name:	Sberbank Insurance IC LLC	
INN: (if applicable):	7744002123	
OGRN (if applicable):	1037700051146	
Location:	31G Shabolovka St., Moscow 115162	
Participatory interest of the issuing credit institution in the share capital of the business entity:	100%	
Percentage of ordinary shares of the business entity held by the issuing credit institution:	-	
Participatory interest of the business entity in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	21. Delovaya Sreda Closed Joint-Stock Company	
Short company name:	Delovaya Sreda CJSC	
INN: (if applicable):	7736641983	
OGRN (if applicable):	1127746271355	
Location:	19 Vavilova St., Moscow 117997	
Participatory interest of the issuing credit institution in the share capital of the business entity:	100%	
Percentage of ordinary shares of the business entity held by the issuing credit institution:	100%	
Participatory interest of the business entity in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	22. SB Securities S.A.	
Short company name:	No	
INN: (if applicable):	-	
OGRN (if applicable):	-	
Location:	2, boulevard Konrad Adenauer L-1115 Luxembourg	
Participatory interest of the issuing credit institution in the share capital of the business entity:	100%	
Percentage of ordinary shares of the business entity held by the issuing credit institution:	100%	
Participatory interest of the business entity in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	23. Active Business Collection Limited Liability Company	
Short company name:	ActiveBusinessCollection LLC	
INN: (if applicable):	7736659589	
OGRN (if applicable):	1137746390572	
Location:	19 Vavilova St., Moscow 117997	
Participatory interest of the issuing credit institution in the share capital of the business entity:	100%	
Percentage of ordinary shares of the business entity held by the issuing credit institution:	-	
Participatory interest of the business entity in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	24. Sberbank Service Limited Liability Company	
Short company name:	Sberbank Service LLC	
INN: (if applicable):	7736663049	
OGRN (if applicable):	1137746703709	
Location:	19 Vavilova St., Moscow 117997	
Participatory interest of the issuing credit institution in the share capital of the business entity:	100%	
Percentage of ordinary shares of the business entity held by the issuing credit institution:	-	
Participatory interest of the business entity in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	25. Non-Governmental Pension Fund of Sberbank Closed Joint-Stock Company	
Short company name:	NGPF of Sberbank CJSC	
INN: (if applicable):	7725352740	
OGRN (if applicable):	1147799009160	
Location:	31G Shabolovka St., Moscow 115162	
Participatory interest of the issuing credit institution in the share capital of the business entity:	100%	
Percentage of ordinary shares of the business entity held by the issuing credit institution:	100%	
Participatory interest of the business entity in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	26. Sberbank Insurance Broker Limited Liability Company	
Short company name:	Sberbank Insurance Broker LLC	
INN: (if applicable):	7706810730	
OGRN (if applicable):	1147746683468	

Location:	1_2/42 Bolshaya Yakimanka St., Office 205, Moscow 119049
Participatory interest of the issuing credit institution in the share capital of the business entity:	100%
Percentage of ordinary shares of the business entity held by the issuing credit institution:	-
Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	“Sberbank General Insurance” Insurance Company LLC
Short company name:	“Sberbank General Insurance” IC LLC
INN: (if applicable):	7706810747
OGRN (if applicable):	1147746683479
Location:	1_2/42 Bolshaya Yakimanka St., Office 205, Moscow 119049
Participatory interest of the issuing credit institution in the share capital of the business entity:	100%
Percentage of ordinary shares of the business entity held by the issuing credit institution:	-
Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	28. KORUS Consulting CIS Limited Liability Company
Short company name:	KORUS Consulting CIS LLC
INN: (if applicable):	7801392271
OGRN (if applicable):	1057812752502
Location:	68/N Bolshoy Sampsonievsky Ave., Office 1N, St. Petersburg 194100
Participatory interest of the issuing credit institution in the share capital of the business entity:	90%
Percentage of ordinary shares of the business entity held by the issuing credit institution:	-
Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	29. PS Yandex.Money Limited Liability Company
Short company name:	PS Yandex.Money LLC
INN: (if applicable):	7736554890
OGRN (if applicable):	1077746365113
Location:	16 Lva Tolstogo St., Moscow 119021, Russia
Participatory interest of the issuing credit institution in the share capital of the business entity:	75% minus 1 ruble

Percentage of ordinary shares of the business entity held by the issuing credit institution:	-
Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	30. Strategy Partners Group Closed Joint-Stock Company	
Short company name:	SPG CJSC	
INN: (if applicable):	7736612855	
OGRN (if applicable):	1107746025980	
Location:	16/2 Kravchenko St., Moscow 119331	
Participatory interest of the issuing credit institution in the share capital of the business entity:	74.75%	
Percentage of ordinary shares of the business entity held by the issuing credit institution:	74.75%	
Participatory interest of the business entity in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	31. Cetelem Bank Limited Liability Company	
Short company name:	Cetelem Bank LLC	
INN: (if applicable):	6452010742	
OGRN (if applicable):	1027739664260	
Location:	26 Pravdy St., Moscow 125040	
Participatory interest of the issuing credit institution in the share capital of the business entity:	74%	
Percentage of ordinary shares of the business entity held by the issuing credit institution:	-	
Participatory interest of the business entity in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	32. Universal Electronic Card Open Joint-Stock Company	
Short company name:	UEC OJSC	
INN: (if applicable):	7727718421	
OGRN (if applicable):	1107746390949	
Location:	11/15 Timura Frunze St., Moscow 119021	
Participatory interest of the issuing credit institution in the share capital of the business entity:	72.33%	
Percentage of ordinary shares of the business entity held by the issuing credit institution:	72.33%	
Participatory interest of the business entity in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	33. Regional Cash Management Center Open Joint-Stock Company	
Short company name:	RCMC OJSC	
INN: (if applicable):	3123100113	
OGRN (if applicable):	1033107032859	
Location:	160 Bogdana Khmel'nitskogo Ave., Belgorod 308010	
Participatory interest of the issuing credit institution in the share capital of the business entity:		50.0004%
Percentage of ordinary shares of the business entity held by the issuing credit institution:		50.0004%
Participatory interest of the business entity in the share capital of the issuing credit institution:		0
Percentage of ordinary shares of the issuing credit institution held by the business entity:		0

Full company name:	34. Grand Baikal Limited Liability Company	
Short company name:	Grand Baikal LLC	
INN: (if applicable):	3808079832	
OGRN (if applicable):	1023801016821	
Location:	279 Baikalskaya St., Irkutsk 664050	
Participatory interest of the issuing credit institution in the share capital of the business entity:		50%
Percentage of ordinary shares of the business entity held by the issuing credit institution:		-
Participatory interest of the business entity in the share capital of the issuing credit institution:		0
Percentage of ordinary shares of the issuing credit institution held by the business entity:		0

Full company name:	35. United Credit Bureau Closed Joint-Stock Company	
Short company name:	UCB CJSC	
INN: (if applicable):	7710561081	
OGRN (if applicable):	1047796788819	
Location:	2/1 1st Tverskaya-Yamskaya St., Moscow 127006, Russian Federation	
Participatory interest of the issuing credit institution in the share capital of the business entity:		50%
Percentage of ordinary shares of the business entity held by the issuing credit institution:		50%
Participatory interest of the business entity in the share capital of the issuing credit institution:		0
Percentage of ordinary shares of the issuing credit institution held by the business entity:		0

Full company name:	36. Sotsialnye Garantii Open Joint-Stock Company	
Short company name:	Sotsialnye Garantii OJSC	
INN: (if applicable):	3017064696	
OGRN (if applicable):	1103017002120	
Location:	37 J. Reed St., Astrakhan 414000, Russia	

Participatory interest of the issuing credit institution in the share capital of the business entity:	49.87%
Percentage of ordinary shares of the business entity held by the issuing credit institution:	49.87%
Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	37. Nitol Solar Limited	
Short company name:	No	
INN: (not applicable):	-	
OGRN (not applicable):	-	
Location:	P.O. Box 437, 13 Castle St., St. Helier, Jersey, JE4 OZE	
Participatory interest of the issuing credit institution in the share capital of the business entity:	25%	
Percentage of ordinary shares of the business entity held by the issuing credit institution:	25%	
Participatory interest of the business entity in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	38. STATUS Registrar Society Closed Joint-Stock Company	
Short company name:	STATUS CJSC	
INN: (if applicable):	7707179242	
OGRN (if applicable):	1027700003924	
Location:	32/1 Novorogozhskaya St., Moscow 109544	
Participatory interest of the issuing credit institution in the share capital of the business entity:	20%	
Percentage of ordinary shares of the business entity held by the issuing credit institution:	20%	
Participatory interest of the business entity in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	39. Transport AMD-2 Limited	
Short company name:	No	
INN: (if applicable):	-	
OGRN (if applicable):	-	
Location:	Lampousas 1, P.C. 1095, Nicosia, Cyprus	
Participatory interest of the issuing credit institution in the share capital of the business entity:	19.9999%	
Percentage of ordinary shares of the business entity held by the issuing credit institution:	0	
Participatory interest of the business entity in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	40. Krangormash Design and Engineering Institute Open Joint-Stock Company	
Short company name:	Krangormash DEI OJSC	
INN: (if applicable):	7116011396	
OGRN (if applicable):	1027101414163	
Location:	83a, Metallurgov St., Office 314, Tula 300031	
Participatory interest of the issuing credit institution in the share capital of the business entity:		19.9%
Percentage of ordinary shares of the business entity held by the issuing credit institution:		19.9%
Participatory interest of the business entity in the share capital of the issuing credit institution:		0
Percentage of ordinary shares of the issuing credit institution held by the business entity:		0

Full company name:	41. BGS Beteiligungs GmbH	
Short company name:	No	
INN: (not applicable):	-	
OGRN (not applicable):	-	
Location:	Gorsthofenstrasse 131, A-1180, Vienna, Austria	
Participatory interest of the issuing credit institution in the share capital of the business entity:		19,9%
Percentage of ordinary shares of the business entity held by the issuing credit institution:		19,9%
Participatory interest of the business entity in the share capital of the issuing credit institution:		0
Percentage of ordinary shares of the issuing credit institution held by the business entity:		0

Full company name:	42. Russian Auction House Open Joint-Stock Company	
Short company name:	RAH OJSC	
INN: (if applicable):	7838430413	
OGRN (if applicable):	1097847233351	
Location:	5 Grivtsova Lane, Saint Petersburg 190000	
Participatory interest of the issuing credit institution in the share capital of the business entity:		19%
Percentage of ordinary shares of the business entity held by the issuing credit institution:		19%
Participatory interest of the business entity in the share capital of the issuing credit institution:		0
Percentage of ordinary shares of the issuing credit institution held by the business entity:		0

Full company name:	43. Saint Petersburg Currency Exchange Closed Joint-Stock Company	
Short company name:	SPCE CJSC	
INN: (if applicable):	7825331045	
OGRN (if applicable):	1037843013812	
Location:	12/23 Sadovaya St., Saint Petersburg 191023, Russian Federation	

Participatory interest of the issuing credit institution in the share capital of the business entity:	10.97%
Percentage of ordinary shares of the business entity held by the issuing credit institution:	10.97%
Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	44. Moscow Exchange MICEX-RTS Open Joint Stock Company	
Short company name:	Moscow Stock Exchange OJSC	
INN: (if applicable):	7702077840	
OGRN (if applicable):	1027739387411	
Location:	13 B. Kislovskiy Lane, Moscow 125009	
Participatory interest of the issuing credit institution in the share capital of the business entity:		9.992%
Percentage of ordinary shares of the business entity held by the issuing credit institution:		9.992%
Participatory interest of the business entity in the share capital of the issuing credit institution:		0
Percentage of ordinary shares of the issuing credit institution held by the business entity:		0

Full company name:	45. NCO Petersburg Settlement Center Closed Joint-Stock Company	
Short company name:	PSC CJSC	
INN: (if applicable):	7831001704	
OGRN (if applicable):	1027800000931	
Location:	12/23 Sadovaya St., St. Petersburg 191023, Russian Federation	
Participatory interest of the issuing credit institution in the share capital of the business entity:		9%
Percentage of ordinary shares of the business entity held by the issuing credit institution:		9%
Participatory interest of the business entity in the share capital of the issuing credit institution:		0
Percentage of ordinary shares of the issuing credit institution held by the business entity:		0

8.1.5. Information on major transactions performed by the issuing credit institution
None.

8.1.6. Information on credit ratings of the issuing credit institution

Credit rating assigned to:	Sberbank of Russia
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Credit ratings as of July 1, 2014:**Long-Term Foreign Currency Deposit Rating:**

Moody's	Fitch Ratings	Rating criteria
Baa1 <i>(upgraded in July 2008)</i> <i>Placed on review for downgrade</i>	-	Investment grade rating denoting a bank with good credit quality. This rating indicates that expectations of investment risk in respect of the bank's commitments are currently low. The capacity for payment of financial commitments is considered adequate, but adverse economic conditions or changing circumstances are more likely to lead to increased investment risk. The modifier "1" appended to the rating indicates positive changes in this respect and the bank's ranking in the higher end of this rating category.

Long-Term Local Currency Deposit Rating:

Moody's	Fitch Ratings	Rating criteria
Baa1 <i>(downgraded in July 2013)</i> <i>Placed on review for downgrade</i>	-	Investment grade rating denoting a bank with good credit quality. This rating indicates that expectations of investment risk in respect of the bank's commitments are currently low. The capacity for payment of financial commitments is considered adequate, but adverse economic conditions or changing circumstances are more likely to lead to increased investment risk. The modifier "1" appended to the rating indicates positive changes in this respect and the bank's ranking in the higher end of this rating category.

Long-Term Foreign Currency Issuer Default Rating (renamed in February 2006, previously known as Long-term foreign currency rating):

Moody's	Fitch Ratings	Rating criteria
-	BBB <i>(downgraded in February 2009)</i> <i>Rating outlook is negative</i>	Investment grade rating denoting a bank with good credit quality. This rating estimates the "probability of default" (without estimating possible losses in the event of default). This rating indicates that expectations of investment risk in respect of the bank's commitments are currently low. The capacity for payment of financial commitments is considered adequate, but adverse economic conditions or changing circumstances are more likely to lead to increased investment risk.

Long-term Local Currency Issuer Default Rating:

Moody's	Fitch Ratings	Rating criteria
-	BBB <i>(assigned in January 2013)</i> <i>Rating outlook is negative</i>	Investment grade rating denoting a bank with good credit quality. This rating estimates the "probability of default" (without estimating possible losses in the event of default). This rating indicates that expectations of investment risk in respect of the bank's commitments are currently low. The capacity for payment of financial commitments is considered adequate, but adverse economic conditions or changing circumstances are more likely to lead to increased investment risk.

Short-Term Foreign Currency Deposit Rating:

Moody's	Fitch Ratings	Rating criteria
Prime-2 <i>(upgraded in October 2005)</i>	-	Banks assigned this rating offer strong credit quality and a strong capacity for timely repayment of their short-term deposit obligations.

Short-Term Local Currency Deposit Rating:

Moody's	Fitch Ratings	Rating criteria
Prime-2 (downgraded in February 2009)	-	Banks assigned this rating offer strong credit quality and a strong capacity for timely repayment of their short-term deposit obligations.

Short-Term Foreign Currency Issuer Default Rating (renamed in June 2007, previously known as Short-term foreign currency rating):

Moody's	Fitch Ratings	Rating criteria
-	F3 (downgraded in February 2009)	This rating indicates the bank's fair short-term credit quality. The capacity for payment of financial commitments is considered adequate, but deterioration of economic conditions in the near term may result in adverse consequences and possible downgrade to speculative grade.

Short-Term Local Currency Issuer Default Rating:

Moody's	Fitch Ratings	Rating criteria
-	F3 (assigned in January 2013)	This rating indicates the bank's fair short-term credit quality. The capacity for payment of financial commitments is considered adequate, but deterioration of economic conditions in the near term may result in adverse consequences and possible downgrade to speculative grade.

Stability Rating:

Fitch Ratings	Rating criteria
BBB (assigned in July 2011)	This rating denotes the bank's prospects for ongoing viability without extraordinary support and the bank's individual credit quality. The BBB rating indicates that the bank's fundamentals are adequate, such that there is a low risk that it would have to rely on extraordinary support to avoid default. However, adverse business or economic conditions are more likely to increase the probability of default. Viability rating replaced individual rating discontinued by the agency on January 25, 2012.

Support level for long-term rating:

Fitch Ratings	Rating criteria
BBB (downgraded in February 2009)	Support Rating Floor is directly derived from the Support Rating and indicates the level below which the agency would not expect to lower its Issuer Default Rating in the absence of any changes to the assumptions underpinning the bank's Support Rating.

Support Rating:

Fitch Ratings	Rating criteria
2 (upgraded in November 2004)	A bank for which, in the agency's opinion, state support may take place even if there is no legal guarantee. This may occur, for example, due to the bank's importance for the country's economy or due to traditionally close ties of the state with the bank.

Financial Strength Rating:

Moody's	Rating criteria
D+ (upgraded in May 2007)	The rating denotes modest intrinsic financial strength; a bank with this rating potentially requires some outside support at times. Such financial institutions may be limited by an unpredictable and unstable operating environment and financial fundamentals that are deficient in one or more respects. A "+" modifier appended to the rating indicates a number of positive changes in this respect.

National Scale Rating:

Moody's Interfax Rating Agency	Fitch Ratings	Rating criteria
Aaa.ru (assigned in December 2005)	AAA (rus) (assigned in January 2013)	The Aaa.ru and AAA (rus) rating is the top national scale rating for Russian companies, evidencing the bank's first-rate credit worthiness

**Long-term rating assigned to medium-term loan participation notes program
(MTN) loan participation with the sole aim of financing loans,
provided to Sberbank of Russia:**

Moody's	Fitch Ratings	Rating criteria
Baa1 (downgraded in July 2013)	BBB (downgraded in February 2009)	Investment grade rating denoting a bank with good credit quality. This rating indicates that expectations of investment risk in respect of the bank's commitments are currently low. The capacity for payment of financial commitments is considered adequate, but adverse economic conditions or changing circumstances are more likely to lead to increased investment risk. The modifier "1" appended to Moody's rating indicates positive changes in this respect and the bank's ranking in the higher end of this rating category.

**Short-term rating assigned to medium-term loan participation notes program
(MTN) loan participation with the sole aim of financing loans,
provided to Sberbank of Russia:**

Moody's	Fitch Ratings	Rating criteria
Prime-2 (downgraded in February 2009)	F3 (downgraded in February 2009)	Banks assigned this rating have medium to high credit quality and adequate capacity for timely payment of short-term commitments, but deterioration of economic conditions in the near term may result in adverse consequences and possible downgrade to speculative grade.

**Long-term ratings assigned to international medium-term loan participation notes
solely for financing loans provided to Sberbank of Russia (as part of MTN program):**

Moody's	Fitch Ratings	Rating criteria
Baa1 (downgraded in July 2013) Placed on review for downgrade	BBB	Investment grade rating denoting a bank with good credit quality. This rating indicates that expectations of investment risk in respect of the bank's commitments are currently low. The capacity for payment of financial commitments is considered adequate, but adverse economic conditions or changing circumstances are more likely to lead to increased investment risk. The modifier "1" appended to Moody's rating indicates positive changes in this respect and the bank's ranking in the higher end of this rating category.

**Long-term ratings assigned to subordinated international medium-term loan participation notes
program solely for financing subordinated loan provided to Sberbank of Russia (Series 12 of MTN
program):**

Moody's	Fitch Ratings	Rating criteria
Baa3 (downgraded in July 2013)	BBB- (assigned in October 2012)	Investment grade rating denoting a bank with good credit quality. This rating indicates that expectations of investment risk in respect of the bank's commitments are currently low. The capacity for payment of financial commitments is considered adequate, but adverse economic conditions or changing circumstances are more likely to lead to increased

<i>Placed on review for downgrade</i>		investment risk. The modifier '3' appended to Moody's rating indicates that this rating approaches a lower grade 'Ba' rating category. The modifier “-” appended to Fitch rating indicates negative changes in this characteristic.
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Long-term rating assigned to subordinated international medium-term loan participation notes program solely for financing subordinated loan provided to Sberbank of Russia (Series 16 of MTN program):

Moody's	Fitch Ratings	Rating criteria
-	BBB- (assigned in May 2013)	Investment grade rating denoting a bank with good credit quality. This rating indicates that expectations of investment risk in respect of the bank's commitments are currently low. The capacity for payment of financial commitments is considered adequate, but adverse economic conditions or changing circumstances are more likely to lead to increased investment risk. The modifier “-” appended to the rating indicates negative changes in this characteristic.

Short-term rating assigned to Eurocommercial Papers Program (ECP program):

Fitch Ratings	Rating criteria
F3 (assigned in November 2012)	This rating indicates the bank's fair short-term credit quality. The capacity for timely payment of short-term financial commitments is considered adequate, but deterioration of economic conditions in the near term may result in adverse consequences and possible downgrade to speculative grade.

Information on agencies assigning credit ratings:

Full company name:	Fitch Ratings CIS Ltd.
Short company name:	Fitch Ratings
Location:	30 North Colonnade, London E14 5GN, Great Britain

Full company name:	Moody's Investors Service Ltd.
Short company name:	Moody's
Location:	One Canada Square, London E14 5FA, Great Britain

Full company name:	Moody's Interfax Rating Agency CJSC
Short company name:	MIRA
Location:	21, 1st Tverskaya-Yamskaya St., Moscow, Russia

Description of credit rating methods or address of the website where such information on the methodology used for credit rating is published for public access:

Description of methodologies for assigning the ratings by internationally recognized rating agencies is publicly available on their websites at www.fitchratings.com and www.moodys.com. Description of methodology for assigning the ratings on the national scale by the rating agency Moody's Interfax Rating Agency is available on its website at www.rating.interfax.ru.

8.2. Information on each category (type) of shares of the issuing credit institution

Individual State Registration Number of securities issue	Date of State Registration	Category	Type (for preferred shares)	Nominal value, rubles
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>	<i>5</i>
10301481B	July 11, 2007	ordinary	-	3
20301481B	July 11, 2007	preferred	with fixed dividend (not less than 15% of the nominal share value)	3

Number of outstanding shares (number of shares that are not redeemed or canceled):

Individual State Registration Number of securities issue	Number of outstanding shares, units
<i>1</i>	<i>2</i>
10301481B	21,586,948,000
20301481B	1,000,000,000

Number of additionally offered shares (number of additionally issued shares the placement report in respect of which is not publicly registered or the notice thereof is not filed if, in accordance with the Federal Law On the Securities Market, public registration of additional placement report is not required):

Individual State Registration Number of securities issue	Number of offered shares, units
<i>1</i>	<i>2</i>
10301481B	0
20301481B	0

Number of authorized shares:

Individual State Registration Number of securities issue	Number of authorized shares, units.
<i>1</i>	<i>2</i>
10301481B	15,000,000,000

Number of shares on the books of the issuing credit institution:

Individual State Registration Number of securities issue	Number of shares transferred to the ownership (entered in the books) of the issuing credit institution, units:
<i>1</i>	<i>2</i>
10301481B	0
20301481B	0

Number of additional shares that may be offered as a result of conversion of placed shares into stock or following performance of obligations with regard to the options of the issuing credit institution:

Individual State Registration Number of securities issue	Number of shares that may be offered as a result of conversion, units
<i>1</i>	<i>2</i>
10301481B	0
20301481B	0

Rights conferred by shares to their holders:

Individual State Registration Number of securities issue	Rights conferred by shares to their holders
1	2
10301481B	Each ordinary share of the bank confers on its holder the same rights. Shareholders holding ordinary shares are entitled to attend the General Shareholders' Meeting with the right to vote on all matters within its competence, to receive dividends and, in case of the bank's liquidation, the right to receive a share of its property. The bank's shareholders have other rights stipulated by the laws of the Russian Federation, other regulatory legal acts, and the bank Charter.
20301481B	Preference shares confer on their holders the same rights. The holders of preferred shares are entitled to dividends in the amount of at least 15 percent of the par value of a preference share. The holders of preferred shares have no right to vote at the General Shareholders' Meeting, unless otherwise established by the federal law. The bank's shareholders have other rights stipulated by the laws of the Russian Federation, other regulatory legal acts, and the bank Charter.

8.3. Information on previous issues of issue-grade securities of the issuing credit institution, other than shares of the issuing credit institution**8.3.1. Information on the issues where all securities have been redeemed**

Information on each issue where all the securities have been redeemed during the last 5 completed financial years and the period from the start date of the current year to the end date of the reporting quarter:

Series 01–06 Bonds

Class, series (type), form and other identifying characteristics of securities	<p>Series No. 01 and 02 bearer certificated non-convertible interest-bearing unsecured bonds subject to mandatory centralized storage without early redemption, to be redeemed on the One thousand eight hundred twentieth (1,820th) day from the offering date</p> <p>Series No. 03 and 04 bearer certificated non-convertible interest-bearing unsecured bonds subject to mandatory centralized storage without early redemption, to be redeemed on the Two thousand five hundred forty eighth (2,548th) day from the offering date</p> <p>Series No. 05 and 06 bearer certificated non-convertible interest-bearing unsecured bonds subject to mandatory centralized storage without early redemption, to be redeemed on the Three</p>
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	thousand six hundred fortieth (3,640th) day from the offering date
State Registration Number of securities issue and date of state registration	State Registration Numbers of issues: 40101481B, 40201481B, 40301481B, 40401481B, 40501481B, 40601481B Date of state registration of issues: September 10, 2008
Registering authority of state registration of securities issue	Credit Institutions Licensing & Financial Rehabilitation Department, Central Bank of the Russian Federation
Number of securities in issue, units	Each issue of 10,000,000 units
Total nominal value of securities issue, thousand rubles	Each issue of 10,000,000 thousand rubles
Redemption date of the issue securities	Date of issue redemption: October 16, 2009
Grounds for redemption of the issue securities (fulfillment of commitments under securities, conversion as a result of placement of securities of another issue, recognition of the securities issue as null and void or invalid, etc.)	Recognition of securities issues as null and void (bonds were not placed due to adverse market conditions)

8.3.2. Information on the issues where the securities have not been redeemed

No.	Type of securities	Total number of outstanding securities, units	Total nominal value, rubles
1	2	3	4
1.	Russian Depositary Receipts (RDR)	2,000,000,000	Russian laws provide for no nominal value of this type of securities, and the volume of the securities issue is not determined by the total nominal value
2.	Exchange-traded bonds of BO-01–BO-51 Series (51st issue)*	Total number of securities of all issues: 500,000,000	Total nominal value of all issues: 500,000,000,000

* — as of July 1, 2014, there were no offerings under any issues of exchange-traded bonds

Information on each issue of securities for which there was a state registration, and the securities of which are not redeemed (may be placed, in the process of offering, placed and/or outstanding):

Class, series (type), form and other identifying characteristics of securities	Registered uncertified Russian Depositary Receipts (RDRs) certifying the right of ownership to ordinary registered certified shares of United Company RUSAL Plc
State Registration Number of securities issue and date of state registration	State Registration Number of the issue: 5-01-01481-B Date of state registration: December 7, 2010
Registering authority of state registration of securities issue	Federal Financial Markets Service
Number of securities in issue, units	2,000,000,000
Total nominal value of the securities issue or a reference to the fact that under the laws of the	Russian laws provide for no nominal value of this type of securities

Russian Federation this type of securities has no nominal value	
Status of the issue securities (not offered yet; offered; placed; outstanding)	Outstanding
Date of state registration of placement report	Placement report is not to be filed
Address of the website where the resolution to issue securities and the securities Prospectus (if any) are posted	www.sberbank.ru

Class, category (type) and form of proposed securities	Ordinary registered certified shares of United Company RUSAL Plc
Full and short company name and address of the issuer of underlying securities and other details identifying the issuer of underlying securities as a legal entity in accordance with the personal law of the issuer of underlying securities	Full company name: United Company RUSAL Plc Short company name: N/A Location: Ogier Helier, Jersey JE4 9WG
International Securities Identification Number (ISIN) of the underlying securities under foreign law	ISIN: JE00B5BCW814
Number of the underlying securities the ownership of which is certified by one Russian Depositary Receipt of the issue	1 RDR of the issue certifies the ownership of 10 underlying securities
The maximum number of Russian Depositary Receipts of the issue that may be outstanding at the same time, units	2,000,000,000
Information on the obligations assumed by the issuer of the underlying securities to the holders of Russian Depositary Receipts	The issuer of underlying securities assumes the obligations to the owners of RDRs
Address of the website providing information on the issuer of proposed securities (if any)	www.rusal.com

Information on each issue of securities, which has passed the state registration (has been assigned with an identification number, if in accordance with the Federal Law "On securities market", the securities issue has not been subject to state registration), and whose securities have not been redeemed (may be placed, are being placed and/or are in circulation):

Class, series (type), form and other identifying characteristics of securities	Certified interest-bearing non-convertible Exchange-traded bonds of BO-01–BO-51 Series payable to bearer, with obligatory centralized keeping and an option of early redemption at the request of their holders or at the issuer's discretion.
Identification number of the issue and the date of its assignment (if state registration of the issue of securities is not required):	
Exchange bonds of BO-01 Series: identification number 4B020101481B dated January 10, 2013; Exchange bonds of BO-02 Series: identification number 4B020201481B dated January 10, 2013; Exchange bonds of BO-03 Series: identification number 4B020301481B dated January 10, 2013; Exchange bonds of BO-04 Series: identification number 4B020401481B dated January 10, 2013; Exchange bonds of BO-05 Series: identification number 4B020501481B dated January 10, 2013;	

Exchange bonds of BO-27 — BO-31 Series: each issue of 5,000,000 (five million) shares; Exchange bonds of BO-32 — BO-41 Series: each issue of 10,000,000 (ten million) shares; Exchange bonds of BO-42 — BO-46 Series: each issue of 15,000,000 (fifteen million) shares; Exchange bonds of BO-47 — BO-51 Series: each issue of 20,000,000 (twenty million) shares.	
Total nominal value of securities issue: Exchange bonds of BO-01 — BO-14 Series: each issue of RUB 5,000,000,000 (five billion); Exchange bonds of BO-15 — BO-24 Series: each issue of RUB 10,000,000,000 (ten billion); Exchange bonds of BO-25 — BO-26 Series: each issue of RUB 15,000,000,000 (fifteen billion); Exchange bonds of BO-27 — BO-31 Series: each issue of RUB 5,000,000,000 (five billion); Exchange bonds of BO-32 — BO-41 Series: each issue of RUB 10,000,000,000 (ten billion); Exchange bonds of BO-42 — BO-46 Series: each issue of RUB 15,000,000,000 (fifteen billion); Exchange bonds of BO-47 — BO-51 Series: each issue of RUB 20,000,000,000 (twenty billion).	
Status of the issue securities (not offered yet; offered; placed; outstanding)	No placement has started on either issue.
The date of the filing the notice of the placement report	Not later than the next date after the last date of exchange-traded bonds placement
Number of interest (coupon) periods for which income (coupons, interest) are paid on securities of the issue (for bonds): Exchange bonds of BO-01 — BO-26 Series have one (1) coupon. Coupon period is one (1) year. Exchange bonds of BO-27 — BO-51 Series have six (6) coupons. Each coupon period is six (6) months.	
Redemption date of the issue securities: Exchange bonds of BO-01 — BO-26 series are redeemed on the first (1st) anniversary of their placement. BO-01 — BO-26 exchange bonds may be redeemed early at the issuer's discretion and at the request of their holders. Series BO-27 — BO-51 exchange-traded bonds will be redeemed at a date that comes three (3) years after the start of placement of Series BO-27 — BO-51 exchange-traded bonds. Series BO-27 — BO-51 exchange-traded bonds can be redeemed early at the discretion of the issuer and at the request of their respective owners.	
Address of the website where the resolution to issue securities and the securities Prospectus are posted	www.sberbank.ru , http://www.e-disclosure.ru/portal/company.aspx?id=3043

8.4. Information on the entity (entities) providing security for secured bonds of the issuing credit institution and on the terms of security against performance of obligations under secured bonds of the issuing credit institution

None.

8.5. Information on organizations recording the rights to issue-grade securities of the issuing credit institution

Entity in charge of maintaining the share register:

Registrar.

Information on the registrar in charge of maintaining the share register of the issuing credit institution:

Full company name:	STATUS Registrar Society Closed Joint-Stock Company
Short company name:	STATUS CJSC

Location:	32, bldg. 1, Novorogozhskaya St., Moscow 109544
INN (Taxpayer Identification Number):	7707179242
OGRN (Primary State Registration Number):	1027700003924

Information on the registrar's license to perform the activities related to maintaining the share register:

Number:	No. 10-000-1-00304
Date of issue:	March 12, 2004
Validity period:	without limitation
Authority that issued the license:	Federal Financial Markets Service of Russia
date from which the registrar maintains the share register of the issuing credit institution:	March 12, 1998

8.6. Information on legal acts governing the matters of capital import and export that can affect the payments of dividend, interest and other payments to non-residents

The regulations applicable to the import and export of capital that may affect the payment of dividends and interest and other payments to non-residents include Federal Law No. 173-FZ On Currency Regulation and Currency Control (as amended) dated December 10, 2003.

8.7. Description of the procedure for taxation of income derived from placed or offered issue-grade securities of the issuing credit institution

A. Procedure for taxation of income derived from issue-grade securities issued by the bank:

Taxation of dividends paid by Sberbank of Russia:

Pursuant to the provisions of the tax law, when dividends are paid on the shares of a Russian issuer to natural and legal persons (tax residents and tax non-residents of the Russian Federation) and to foreign companies operating in the Russian Federation through a permanent representative office, such issuer qualifies as a withholding agent responsible for withholding and remitting tax to the budget of the Russian Federation. Tax liabilities are assessed under the procedure stipulated by Article 275 of the Tax Code of the Russian Federation (hereinafter RF TC). At the same time, according to the changes, which came into effect on January 1, 2014 in connection with the adoption of the Federal Law No. 306-FZ, if ownership of securities of Russian issuers is exercised through the account of foreign nominee, foreign authorized holder opened in Russian depositories and/or securities account of depository programs (the so-called "cascading payments"), then the Russian depository, where the relevant accounts have been opened, will be recognized as tax agent for the payable dividends.

In accordance with the general rules of Russian tax laws, the dividend recipients are taxed at the following rates:

- natural persons (tax residents of the Russian Federation) — 9% of the dividend amount;
- natural persons (tax non-residents of the Russian Federation¹⁸) — 15% of the dividend amount;
- legal entities (tax residents of the Russian Federation, and hereinafter also foreign companies operating in the Russian Federation through a permanent representative office) — 9% of the dividend amount;
- legal entities (tax non-residents) — 15% of the dividend amount.

¹⁸ In accordance with the provisions of Russian tax law, natural persons are not recognized to be tax residents of the Russian Federation if they reside in the Russian Federation for less than 183 calendar days within 12 consecutive months.

In case of owning the shares of Russian issuers through foreign nominee accounts, foreign authorized holder and/or the securities account of depository programs, the recipients of dividends will be taxed at the following rates:

- natural persons (tax residents of the Russian Federation) — 9% of the dividend amount in the case of disclosure of final recipients of income;
- natural persons (tax non-residents of the Russian Federation) — 15% of the dividend amount in the case of disclosure of final recipients of income;
- legal entities (tax residents of the Russian Federation) — 9% of the dividend amount in the case of disclosure of final recipients of income;
- legal entities (tax non-residents) — 15% of the dividend amount in the case of disclosure of final recipients of income;
- natural persons and legal entities without information disclosure — 30% of the dividend amount.

The information on the format of information disclosure on final recipients of dividend income, as well as the procedure for the administration of taxation matters with regard to the payments in the case of ownership of shares of Sberbank of Russia through foreign nominee accounts, foreign authorized holder and/or the securities account of depository programs can be further clarified in the depository where the relevant depository accounts of the investor have been opened.

Taxation features of dividend payment to foreign legal entities not operating in the Russian Federation through a permanent representative office:

If investor is a foreign company, reduced tax rates may be applied in compliance with relevant provisions of international double taxation agreements made between Russia and the country of residence of the actual recipient of dividends. For investors who are legal entities permanently residing in the countries with which Russia has international agreements providing for reduced withholding tax rate (or total tax exemption), the above tax benefits may apply after they confirm their tax residency in the said countries to the withholding agent. According to the Russian tax law, the tax residence certificate issued by a competent authority in the country of the investor's residence and translated into the Russian language serves as such confirmation for foreign legal entities. If the foreign investor is a bank, its permanent residence in a country with which Russia has a double taxation agreement may be confirmed by the information obtained from publicly available reference books without providing the certificate of tax residence of such foreign bank.

Since January 1, 2014, a special procedure has been introduced for applying the reduced tax rates stipulated by international agreements for avoidance of double taxation with regard to the dividend income, the recipients of which exercise the rights on securities of Russian issuers through the securities accounts of a foreign nominee, foreign authorized holder and/or the securities account of depository programs. In particular, such investors are not provided with the opportunity to use the reduced tax rates by tax agents under international agreements, the use of which depends on complying with the additional terms set by such international agreements (including, but not limited to, the period of ownership of shares of the issuer, the size of the share in the capital of the issuer, amounts of investments in the capital of the issuer). The return of funds unduly withheld by the tax agent is performed by the investor on its own. The additional information on the procedure for administration of taxation matters with regard to the payments in case of ownership of shares of Sberbank of Russia through the securities accounts of foreign nominee, foreign authorized holder and/or the securities account of depository programs must be further clarified in the depository that provides the services for corresponding investor.

Taxation features of dividend payment to natural persons who are not tax residents of the Russian Federation:

When a Russian issuer distributes dividends to natural persons who are not tax residents of the Russian Federation, the issuer as a withholding agent does not apply in practice the reduced tax rates stipulated by the provisions of international agreements. In this case, the double taxation of such natural persons is avoided (by the issuer as a withholding agent in the Russian Federation, and at the place of tax

residence of the foreign natural person) by reducing such natural persons tax liabilities in the country of their actual residence. Double taxation is avoided according to the features provided for by the national tax law of the country of residence of the investor who is a foreign natural person. We recommend consulting external tax advisers on the features of tax law and the issues of tax administration with respect to the reduction of tax liabilities of investors who are non-resident natural persons of the Russian Federation, should they claim tax benefits in the country of their actual residence.

Since January 1, 2014, a special procedure has been introduced for applying the reduced tax rates stipulated by international agreements for the avoidance of double taxation with regard to the dividend income, the recipients of which hold the securities of Russian issuers through the accounts of a foreign nominee, foreign authorized holder and/or the securities account of depository programs. The additional information on the procedure for the administration of taxation matters with regard to the payments in case of ownership of shares of Sberbank of Russia through the accounts of foreign nominee, foreign authorized holder and/or the securities account of depository programs must be further clarified in the depository that provides the services for the corresponding investor.

Taxation of sale of shares of Sberbank of Russia:

National law provides for taxation of income generated by investors from the sale of shares of Russian issuers. The taxation procedure depends on the investor category (natural or legal person) and its tax status (tax resident or non-resident of the Russian Federation).

Corporate tax residents of the Russian Federation:

In case of sale of shares by taxpayers who are tax residents of the Russian Federation, the tax base of such operations is defined as the difference between income generated from the sale of securities and expenses incurred on purchasing securities. Income and expenses of this taxpayer category are defined subject to the provisions of Art. 280 of the RF TC. Thus, the income taxpayers generated from the sale of securities is defined based on the selling price, and the expenses related to the sale of securities are defined based on the purchase price and the costs of their sale.

In this case, in accordance with the provisions of Art. 280 of the RF TC, taxpayers define the income generated and expenses incurred from the sale (other disposal) of securities based on their market (estimated) value determined as of the date closest to the date the securities were purchased and the date they were sold, respectively. The method of determining the market value of shares as of the date of purchase and sale thereof depends on whether the securities being the subject matter of the transaction are recognized as meeting the trading criteria set forth by the Tax Code of the Russian Federation. If under the Russian tax code the securities are recognized as traded on the organized securities market, the actual price of the transaction is recognized as the market value if such price falls within the range between the minimum and maximum prices of transactions with such securities registered by the trade organizer on the securities market as of the date of the transaction. If a security is recognized as not traded on the organized securities market, the value of such security as of the date of its purchase and sale for taxation purposes is determined as the actual price of the transaction if it falls within the range between the minimum and maximum prices defined based on the estimated value of the security and the maximum price deviation of 20% upward or downward. The procedure for defining the estimated price in respect of securities not traded on the organized securities market is defined by the federal executive authority for the securities market. This means that the actual taxable income is the positive difference between the income generated and expenses incurred by the taxpayers.

Taxpayers who are corporate tax residents of the Russian Federation and foreign companies operating in the Russian Federation through a permanent representative office are taxed at the rate of 20%.

This category of taxpayers is solely responsible for timely and correct payment of income tax on operations related to sale of Sberbank shares. If a taxpayer is not classified as a professional securities market participant, the tax base of the taxpayer's transactions with securities is determined by the taxpayer separately from the general tax base. In this case, such taxpayers determine the tax base for transactions with securities traded on the organized securities market separately from the tax base for transactions with securities not traded on the organized securities market.

Corporate tax non-residents of the Russian Federation:

If shares of Sberbank of Russia are sold by foreign legal entities, foreign corporation income tax is not withheld in the Russian Federation.

The exception to the above provision is the case when foreign legal persons sell to Russian companies shares of Russian issuers which have more than 50% of their assets as real estate located in the Russian Federation. If the above criterion is met, income generated by foreign companies from the sale of shares of such Russian issuers is subject to withholding tax in the Russian Federation at the rate of 20% (which rate may be reduced by applying the provisions of intergovernmental double taxation agreements).

Natural persons:

According to the RF TC, natural persons determine the tax base as the difference between the amounts generated from the sale of shares and the actual expenses incurred for the acquisition of securities (as per Art. 214.1 of the RF TC).

For natural persons who are tax residents of the Russian Federation, the income tax rate is 13%.

For natural persons who are not tax residents of the Russian Federation, the income tax rate is 30%.

Natural persons are solely responsible for paying personal income tax in the Russian Federation (as per Art. 228 of the RF TC).

If natural persons selling securities are represented by a broker, a trust manager or another person operating under an agency agreement, a commission agreement or another agreement for the benefit of the taxpayer, such person acts as a tax agent determining the tax base of the taxpayer in respect of any income from transactions carried out by the tax agent for the benefit of the taxpayer under the agreement, net of relevant expenses, and withholds tax (as per Art. 214.1 of the RF TC).

Taxation of foreign companies operating in the Russian Federation through a permanent representative office:

Russian tax law (Art. 306–309 of the Russian Tax Code) provides for the features of foreign corporation income tax for foreign companies operating in the Russian Federation through a permanent representative office established for taxation purposes. In this way, if a foreign company operates through a permanent representative office in the Russian Federation, any income related to such permanent representative office (net of expenses) is subject to taxation in the Russian Federation. In this case, foreign companies operating in the Russian Federation through a permanent representative office are solely responsible for paying taxes on income generated from the activity related to the company's permanent representative office in the Russian Federation.

In this way, when a foreign company's permanent representative office in the Russian Federation carries out transactions related the sale (or other disposal) of Sberbank shares, such representative office is solely responsible for paying income tax to the budget of the Russian Federation in accordance with the features provided in Art. 280 of the RF TC.

Please note that if a foreign company holds securities or equity stakes of Russian companies but has no signs of a permanent representative office, as required by Art. 306 of the Russian Tax Code, this may not by itself be considered as a fact resulting in the establishment of a permanent representative office of such foreign company in the Russian Federation.

B. Procedure for taxation in the Russian Federation of income derived from transactions with Russian Depositary Receipts (representing shares of an issuer that is not registered as a taxpayer by Russian tax authorities)

Taxation of RDR dividend income:

When a foreign issuer pays dividends and Sberbank of Russia further transfers them to natural persons holding RDR representing such shares of the foreign issuer, the issuer of underlying securities is considered as the source of income in the form of dividends on Russian Depositary Receipts. In this regard, Sberbank of Russia has no obligation to act as a withholding agent in respect of such dividends. However, the issuer of

shares for which Sberbank of Russia issued RDR may withhold tax on the amount of dividends due to the investor.

(1) Natural persons who are tax residents of the Russian Federation

Dividend income paid to individual holders of Russian Depositary Receipts who are tax residents of the Russian Federation is taxable in the Russian Federation at the rate of 9%. In accordance with Article 214 of the RF TC, the amount of tax on dividends received from sources outside of the Russian Federation is determined by individual taxpayers independently in accordance with the procedure set forth by Article 228 of the RF TC.

(2) Natural persons who are not tax residents of the Russian Federation

Investors who are natural persons and not tax residents of the Russian Federation, should not bear tax implications in the Russian Federation with regard to the dividend income from Russian Depositary Receipts.

Taxation of corporate investors' income

Similarly to the foregoing in respect of natural persons, the conclusions with regard to taxation of corporate income received in the form of dividends are drawn subject to the assumption that the issuer of underlying securities is considered as the source of dividend income.

Legal entities that are tax residents of the Russian Federation

Dividend income gained by an RDR holder, which is a Russian legal entity or a foreign company holding Russian Depositary Receipts through a permanent representative office in the Russian Federation is subject to taxation in the Russian Federation at the rate of 9%.

Holders of Russian Depositary Receipts, which are Russian companies and foreign companies operating in the Russian Federation through a permanent representative office independently assess and remit to the budget the amount of tax on dividends, since in accordance with Art. 275 of the RF TC, if the source of income is a foreign company, the amount of tax on dividends received by the taxpayer is independently determined by the taxpayer based on the amount of received dividends and corresponding tax rate provided by the Russian Tax Code.

Legal entities that are not tax residents of the Russian Federation

Foreign corporate investors not operating in the Russian Federation through a permanent representative office do not bear tax consequences in the Russian Federation in respect of income in the form of dividends on Russian Depositary Receipts.

Taxation of income from the sale of RDR:

Natural persons who are tax residents of the Russian Federation

Income from the sale of Russian Depositary Receipts generated by an individual investor who is a tax resident of the Russian Federation is taxable in the Russian Federation at the rate of 13% (taxpayers may reduce the amount of income generated from the sale of RDRs by the amount of documented and actual expenses incurred for the purchase of such receipt)¹⁹. The responsibility for assessing, withholding and remitting to the budget personal income tax in respect of income generated from the sale of Russian Depositary Receipts lies with the broker or other person acting as a withholding agent in accordance with the Russian Tax Code. Such tax agent is responsible for assessing, withholding and remitting the tax withheld from the taxpayer no later than one month from the end of the tax period or the date of funds payment. If the

¹⁹ In accordance with clarifications of the Russian Ministry of Finance No. 03-03-05/255 dated November 19, 2010, if Russian Depositary Receipts were obtained by converting underlying securities into Russian Depositary Receipts, it is possible to reduce the amount of taxable income from the sale of Russian Depositary Receipts by the amount of documented and actually incurred expenses of the taxpayer related to the purchase of underlying securities, to receipt and sell of Russian Depositary Receipts, and other expenses stipulated by Article 214.1 of the Russian Tax Code.

withholding agent fails to withhold tax, the natural person pays the tax independently under the procedure set forth by the RF TC (as per Art. 228 of the RF TC).

Natural persons who are not tax residents of the Russian Federation

Income from the sale of Russian Depositary Receipts gained by a natural person who is not a tax resident of the Russian Federation may be subject to taxation in the Russian Federation at the rate of 30% if this income was received by such natural person from sources in the Russian Federation (such taxpayers may reduce the amount of income gained by the amount of expenses incurred for the purchase of such Russian Depositary Receipts)²⁰. The responsibility for assessing, withholding and remitting to the budget personal income tax in respect of income gained by a natural person who is not a tax resident of the Russian Federation from sources in the Russian Federation from the sale of Russian Depositary Receipts lies with a Russian company or a foreign company operating in the Russian Federation through a permanent representative office, when the income is paid by such company, a broker or other person acting as a withholding agent in accordance with the Russian Tax Code.

Legal entities that are tax residents of the Russian Federation

Income from the sale of Russian Depositary Receipts gained by investors which are Russian companies and foreign companies operating in the Russian Federation through a permanent representative office are taxable in the Russian Federation at a rate of 20%. In this case, taxable income tax may be reduced by the amount of economically sound and documented expenses incurred for the purchase of Russian Depositary Receipts²¹.

Legal entities that are not tax residents of the Russian Federation

In accordance with Para. 1, Art. 309 of the RF TC, the income from the sale of shares (interests) of Russian companies which have more than 50 percent of their assets as real estate located in the Russian Federation and as financial instruments derived from such shares (interests) shall be subject to tax withheld at the source of income. However, in accordance with Para. 2, Art. 309 of the RF TC, income from the sale of other securities and equity stakes of Russian and foreign companies generated by foreign companies not operating in the Russian Federation through a permanent representative office is not subject to taxation in the Russian Federation. In this way, income from the sale of RDR gained by a foreign investor not operating in the Russian Federation through a permanent representative office is not taxable in the Russian Federation.

8.8 Information on declared (accrued) and paid dividend on the issuing credit institution's shares, as well as information on income on the issuing credit institution's bonds

8.8.1. Information on declared and paid dividends on shares of the issuing credit institution

Information on dividends declared and/or paid on the shares of the issuing credit institution for the last 5 completed financial years and for the period from the start date of the current year to the end date of the reporting quarter for each category (type) of shares of the issuing credit institution:

²⁰ In accordance with clarifications of the Russian Ministry of Finance No. 03-03-05/255 dated November 19, 2010, if Russian Depositary Receipts were obtained by converting underlying securities into Russian Depositary Receipts, it is possible to reduce the amount of taxable income from the sale of Russian Depositary Receipts by the amount of documented and actually incurred expenses of the taxpayer related to the purchase of underlying securities, to receipt and sell of Russian Depositary Receipts, and other expenses stipulated by Article 214.1 of the Russian Tax Code.

²¹ In accordance with the clarifications of the Russian Ministry of Finance No. 03-03-05/255 of November 19, 2010, if the Russian Depositary Receipt was acquired by conversion of underlying securities into the Russian Depositary Receipt, it is possible to reduce the amount of taxable income from the sale of Russian Depositary Receipt by the amount of documented actual expenses associated with the acquisition of underlying securities based on the rules in the Article 280 of the Russian Tax Code and expenses related to the payment of brokerage and depository services and other expenses provided by the Article 280 of the Russian Tax Code.

Indicator	Ordinary shares
Issuer's management body that adopted the resolution on declaring the dividends	General Shareholders' Meeting Sberbank of Russia
Date of such resolution	
2010	June 4, 2010
2011	June 3, 2011
2012	June 1, 2012
2013	May 31, 2013
2014	June 6, 2014
Date and number of the minutes of the meeting of the issuer's management body that adopted such resolution	
2010	June 7, 2010 No. 23
2011	June 7, 2011 No. 24
2012	June 6, 2012 No. 25
2013	June 3, 2013 No. 26
2014	June 10, 2014 No. 27
Amount of declared dividends per one share, rubles	
2010	
2011	0.08 rubles
2012	0.92 rubles
2013	2.08 rubles
2014	2.57 rubles
	3.20 rubles
Amount of declared dividends in aggregate for all shares of this category (type), thousand rubles	
2010	
2011	1,726,955.8 thousand rubles
2012	19,859,992.2 thousand rubles
2013	44,900,851.8 thousand rubles
2014	55,478,456.4 thousand rubles
	69,078,233.6 thousand rubles
List of record for preparing the list of persons entitled to receive dividends	
2010	April 16, 2010
2011	April 15, 2011
2012	April 12, 2012
2013	April 11, 2013
2014	June 17, 2014
Reporting period (year, quarter) for (at the close of) which stated dividends are (were) paid	
2010	
2011	For 2009
2012	For 2010
2013	For 2011
2014	For 2012
	For 2013
Period (date) established for payment of declared dividend	<i>Dividends are paid within 30 days from the date of</i>

	<i>resolution on payment thereof.</i> <i>Expiry dates:</i> 2010 July 5, 2010 2011 July 4, 2011 2012 July 2, 2012 2013 July 1, 2013 <i>The dividends to nominal holders and trustees that are professional participants in the securities market, registered in the register of shareholders, are paid within 10 working days, to other persons registered in the register of shareholders — within 25 working days from the record date used to determine the persons entitled to receive the dividends.</i> 2014 (July 1, 2014) July 22, 2014
Form of payment of stated dividends (monetary funds, other assets)	Monetary funds
Source of declared dividend payments (net profits for the reporting year, retained net profits of previous years, special fund)	Net profits for the reporting year
Share of declared dividends in net profits for the reporting year (under Russian Accounting Standards), %	
In 2010 (for 2009)	8.0%
In 2011 (for 2010)	11.4%
In 2012 (for 2011)	14.5%
In 2013 (for 2012)	16.0%
In 2014 (for 2013)	18.3%
Total dividends paid on shares of this category (type), thousand rubles As of July 1, 2014	
For 2009	1,726,955.8 thousand rubles
For 2010	19,798,692.1 thousand rubles
For 2011	44,760,482.9 thousand rubles
For 2012	55,306,111.8 thousand rubles
For 2013	68,655,145.6 thousand rubles
Share of paid dividends in the total amount of dividends declared on shares of this category (type), %	
2010	100%
2011	99.7%
2012	99.7%
2013	99.7%
2014	99.4%
If declared dividends were not paid or were not paid in full by the issuer, specify the reasons of the failure to pay declared dividends	The reason for failing to pay the dividends in full was incorrect indication of banking details by shareholders.
Other information on declared and/or paid dividends indicated by the issuer at its discretion	-

Indicator	Preferred shares (with fixed dividend)
Issuer's management body that adopted the	General Shareholders' Meeting

resolution on declaring the dividends	Sberbank of Russia
Date of such resolution	
2010	June 4, 2010
2011	June 3, 2011
2012	June 1, 2012
2013	May 31, 2013
2014	June 6, 2014
Date and number of the minutes of the meeting of the issuer's management body that adopted such resolution	
2010	June 7, 2010 No. 23
2011	June 7, 2011 No. 24
2012	June 6, 2012 No. 25
2013	June 3, 2013 No. 26
2014	June 10, 2014 No. 27
Amount of declared dividends per one share, rubles	
2010	
2011	0.45 rubles
2012	1.15 rubles
2013	2.59 rubles
2014	3.20 rubles
	3.20 rubles
Amount of declared dividends in aggregate for all shares of this category (type), thousand rubles	
2010	450,000.0 thousand rubles
2011	1,150,000.0 thousand rubles
2012	2,590,000.0 thousand rubles
2013	3,200,000.0 thousand rubles
2014	3,200,000.0 thousand rubles
List of record for preparing the list of persons entitled to receive dividends	
2010	April 16, 2010
2011	April 15, 2011
2012	April 12, 2012
2013	April 11, 2013
2014	June 17, 2014
Reporting period (year, quarter) for (at the close of) which stated dividends are (were) paid	
2010	For 2009
2011	For 2010
2012	For 2011
2013	For 2012
2014	For 2013
Period (date) established for payment of declared dividend	<i>Dividends are paid within 30 days from the date of resolution on payment thereof.</i>
	<i>Expiry dates:</i>
2010	July 5, 2010
2011	July 4, 2011
2012	July 2, 2012
2013	July 1, 2013
	<i>The dividends to nominal holders and trustees that</i>

	<i>are professional participants in the securities market, registered in the register of shareholders, are paid within 10 working days, to other persons registered in the register of shareholders — within 25 working days from the record date used to determine the persons entitled to receive the dividends.</i> 2014 (July 1, 2014) July 22, 2014
Form of payment of stated dividends (monetary funds, other assets)	Monetary funds
Source of declared dividend payments (net profits for the reporting year, retained net profits of previous years, special fund)	Net profits for the reporting year
Share of declared dividends in net profits for the reporting year (under Russian Accounting Standards), %	
In 2010 (for 2009)	2.1%
In 2011 (for 2010)	0.7%
In 2012 (for 2011)	0.8%
In 2013 (for 2012)	0.9%
In 2014 (for 2013)	0.85%
Total dividends paid on shares of this category (type), thousand rubles As of July 1, 2014	
For 2009	450,000.0 thousand rubles
For 2010	1,132,908.3 thousand rubles
For 2011	2,547,165.0 thousand rubles
For 2012	3,146,587.9 thousand rubles
For 2013	3,140,663.2 thousand rubles
Share of paid dividends in the total amount of dividends declared on shares of this category (type), %	
2010	100%
2011	98.5%
2012	98.3%
2013	98.3%
2014	98.1%
If declared dividends were not paid or were not paid in full by the issuer, specify the reasons of the failure to pay declared dividends	The reason for failing to pay the dividends in full was incorrect indication of banking details by shareholders.
Other information on declared and/or paid dividends indicated by the issuer at its discretion	-

8.8.2. Information on accrued and paid income on the issuing credit institution's bonds
None.

8.9. Other information
None.

8.10. Information on the underlying securities and the issuer of the underlying securities, the title to which is certified by Russian Depositary Receipts

8.10.1. Information on the underlying securities

8.10.2. Information on the issuer of the underlying securities

In accordance with clause 11.4.3 of the “Regulations on information disclosure by issuers of issue-grade securities”, approved by the Order of FFMS of Russia No. 11-46/pz-n dated October 4, 2011, the quarterly report of Sberbank of Russia, which is the issuer of Russian Depositary Receipts, issued on ordinary shares of United Company RUSAL Plc, the information on underlying securities and the issuer of underlying securities is included in the consolidated interim condensed financial information for 3 months ended March 31, 2014 of United Company RUSAL Plc prepared in accordance with the International Financial Reporting Standards (the Russian translation of the document is provided in the Annex No. 6 to the quarterly report).