

Approved on May 15, 2013

by CEO and Chairman of the Management Board,  
Sberbank of Russia OJSC

(indicate the body of the issuing credit institution that approved the quarterly report on securities)

## QUARTERLY REPORT for Q1 2013

### **Sberbank of Russia Open Joint Stock Company**

**Code of the issuing credit institution 01481-B**

Location of the issuing credit  
institution:

**19 Vavilova St., Moscow 117997**

(indicate the location (address of the permanent executive  
body of the issuing credit institution))

The information contained in this quarterly report is subject to disclosure in accordance with the  
laws of the Russian Federation on securities.

**CEO and Chairman of the Management Board,  
Sberbank of Russia OJSC**

**May 15, 2013**

\_\_\_\_\_  
Signature

**H.O. Gref**

**Chief Accountant of Sberbank of Russia OJSC,  
– Director of the Accounting and  
Reporting Department**

**May 15, 2013**

\_\_\_\_\_  
Signature

**A.V. Kruzhalov**

**Seal of the issuing  
credit institution**

Contact person:

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Address of the Internet page where the information contained in this quarterly report is disclosed:

[www.sberbank.ru](http://www.sberbank.ru), <http://www.e-disclosure.ru/portal/company.aspx?id=3043>

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## **Introduction**

Sberbank of Russia has the obligation to disclose information in the form of a quarterly report due to the bank's listing prospectus registration.

This quarterly report contains estimates and forecasts of authorized management bodies of the issuing credit institution regarding future events and/or actions, prospects for the development of the economic sector where the issuing credit institution carries out its core activities, and the results of activities of the issuing credit institution, including its plans, probability of certain events and certain actions. The investors should not rely fully on estimates and forecasts of management bodies of the issuing credit institution as the actual results of activities of the issuing credit institution in the future may differ from forecast results for many reasons. Acquisition of securities of the issuing credit institution is related to risks described in the present quarterly report.

The management of the issuing credit institution could not predict all the trends that may affect the development of the banking sector, and also the impact, if any, that they could produce on the financial position of the issuing credit institution and its branches (Group).

# **I. Brief Information on the Members of the Governing Bodies of the Issuing Credit Institution, Information on its Bank Accounts, Auditor, Appraiser and Financial Consultant, and on Other Signatories of the Quarterly Report**

## **1.1. Members of the Management Bodies of the Issuing Credit Institution**

### **Information on the composition of the Supervisory Board:**

<b>Ser. No.</b>	<b>Full Name</b>	<b>Year of birth</b>
<b>Chairman of the Supervisory Board:</b>		
1	Sergey M. Ignatyev	1948
<b>Deputy Chairmen of the Supervisory Board:</b>		
2	Georgy I. Luntovsky	1950
3	Aleksey V. Ulyukayev	1956
<b>Members of the Supervisory Board:</b>		
4	Herman O. Gref	1964
5	Sergey M. Guriyev	1971
6	Mikhail E. Dmitriyev	1961
7	Bella I. Zlatkis	1948
8	Nadezhda Yu. Ivanova	1953
9	Mikhail Yu. Matovnikov	1975
10	Vladimir A. Mau	1959
11	Alessandro Profumo	1957
12	Rair R. Simonyan	1947
13	Sergey G. Sinelnikov-Murylev	1960
14	Valery V. Tkachenko	1955
15	Dmitry V. Tulin	1956
16	Ronald Freeman	1939
17	Sergey A. Shvetsov	1970

### **Information on the composition of the Management Board:**

<b>No.</b>	<b>Full Name</b>	<b>Year of birth</b>
------------	------------------	----------------------

CEO and Chairman of the Management Board, Sberbank of Russia OJSC		
1	Herman O. Gref	1964
Members of the Management Board, Sberbank of Russia OJSC		
2	Igor G. Artamonov	1967
3	Alexander V. Bazarov	1962
4	Denis A. Bugrov	1974
5	Sergey N. Gorkov	1968
6	Andrey M. Donskih	1967
7	Bella I. Zlatkis	1948
8	Olga N. Kanovich	1971
9	Stanislav K. Kuznetsov	1962
10	Vadim Kulik	1972
11	Alexander V. Morozov	1969
12	Maxim V. Poletayev	1971
13	Alexander Yu. Torbakhov	1971
14	Nikolay V. Tsekhomsky	1974

**Information on the person holding the position of the one-person executive body:**

Full Name	Year of birth
Herman O. Gref	1964

**1.2. Information About Bank Accounts of the Issuing Credit Institution**

***a. Information on the correspondent account of the issuing credit institution with the Central Bank of the Russian Federation:***

Correspondent account	30101810400000000225
Division of the Bank of Russia where the correspondent account is opened	Operation Department of Moscow Main Territorial Administration of Bank of Russia (OPERU of the Moscow GTU of the Bank of Russia)

***b. Resident credit institutions where correspondent accounts of the issuing credit institution are opened:***

Full company name	Short name	Address	INN (Taxpayer Identification Number)	BIC (Bank Identification Number)	No. of corr. account with the Bank of Russia, name of Bank of	No. of account in the records of the issuing credit institution	No. of account in the records of the agency bank	Kind of account



					Russia division			
1	2	3	4	5	6	7	8	9
VTB Bank (Open Joint Stock Company)	VTB Bank OJSC	29 Bolshaya Morskaya St., Saint- Petersburg 190000	7702070139	044525187	3010181 0700000 000187 with OPERU of Moscow GTU BR	30110810900 000001012	30109810 20000000 0402	NOSTRO corr. acc. in RF currency
State corporation Bank of Development and External Economic Activities (Vneshekonom- bank)	Vneshekonom- bank	9 Akademika Sakharova Ave., Moscow 103810	7750004150	044525060	3010181 0500000 000060 with OPERU of Moscow GTU of Bank of Russia	30110810400 000001033	30109810 80663601 2116	NOSTRO corr. acc. in RF currency
Bank of China (ELOS) Joint Stock Commercial Bank (Closed Joint Stock Company)	JSCB Bank of China (ELOS)	72 Mira Ave., Moscow 129110	7706027060	044525213	3010181 0700000 000213 with OPERU of Moscow GTU of Bank of Russia	30110156500 000001105	30109156 90000000 0015	NOSTRO corr. acc. in Chinese yuans

***c. Non-resident credit institutions holding correspondent accounts of the issuing credit institution:***

Full company name	Short name	Address	INN (Taxpayer Identifica- tion Number)	BIC (Bank Identifica- tion Number)	No. of corr. account with the Bank of Russia, name of the Bank of Russia division	No. of account in the records of the issuing credit institution	No. of account in the records of the agency bank	Kind of ac- count
1	2	3	4	5	6	7	8	9
HSBC Bank plc.	-	London, Great Britain	-	-	-	30114826600 000001001	3558204 8	Nostro
J.P. Morgan AG	-	Frankfurt, Germany	-	-	-	30114978900 000001060	6231603 371	Nostro
Deutsche Bank AG	-	Frankfurt, Germany	-	-	-	30114978800 000001021	1009498 7261000	Nostro
Danske Bank A/S	-	Copenhagen, Denmark	-	-	-	30114208000 000001025	3996019 055	Nostro
Commerzbank AG	-	Frankfurt, Germany	-	-	-	30114978200 000001100	4008866 57600EU R	Nostro
Canadian Imperial Bank of Commerce	CIBC	Toronto, Canada	-	-	-	30114124100 000001038	1885014	Nostro
DNB Bank ASA	-	Oslo, Norway	-	-	-	30114578900 000001017	7001.02. 05032	Nostro
Bank Polska Kasa Opieki SA	Bank Pekao SA	Warsaw, Poland	-	-	-	30114985200 000001009	PL21 1240 0001313 9 2051 1112 0301	Nostro
JP Morgan Chase Bank	-	New York, USA	-	-	-	30114840300 000001060	0011909 256	Nostro
The Bank of New York Mellon	-	New York, USA	-	-	-	30114840700 000001026	8900057 610	Nostro

Nordea Bank AB (publ)	-	Stockholm, Sweden	-	-	-	30114752600 000001036	3952790 0018	Nostro
UBS AG		Zurich Switzerland	-	-	-	30114756800 000001023	0230000 0069099 050000X	Nostro
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	-	Tokyo Japan	-	-	-	30114392200 000001016	653- 0404799	Nostro
Mizuho Corporate Bank Ltd	-	Tokyo Japan	-	-	-	30114392900 000001112	5287010	Nostro
Commonwealth Bank of Australia	-	Sydney, Australia	-	-	-	30114036100 000001003	1004065 01AUD1 12601	Nostro
United Overseas Bank Limited	United Overseas Bank; UOB	Singapore, Singapore	-	-	-	30114702400 000001008	352-399- 002-9	Nostro
SB of Sberbank JSC	-	Almaty, Kazakhstan	-	-	-	30114398300 000001020	KZ83914 398111B C00006	Nostro
BPS-Sberbank OJSC	-	Minsk, Belarus	-	-	-	30114974900 000001103	1702581 230119	Nostro
SBERBANK OF RUSSIA OJSC	-	Kiev, Ukraine	-	-	-	30114980500 000001005	1600601 20016	Nostro
Swedbank AS	-	Tallin, Estonia	-	-	-	30114428400 000001081	EE45220 0227013 801749	Nostro
			-	-	-	30114440200 000001081	EE91220 0227013 801794	Nostro
Woori Bank, Seoul	-	Seoul, Korea	-	-	-	30114410900 000001104	W101100 1KR	Nostro
Bank of America N.A., Hong Kong Branch	-	Hong Kong, Hong Kong	-	-	-	30114344700 000001030	96447 011	Nostro
Sberbank CZ, a.s.	-	Prague, Czech Republic	-	-	-	30114203800 000001107	CZ70680 0000000 6203000 550	Nostro
Sberbank d.d.	-	Zagreb, Croatia	-	-	-	30114191500 000001108	HR62250 3007110 0070080	Nostro
Magyarorszagi Volksbank RT.	-	Budapest, Hungary	-	-	-	30114348200 000001109	HU78141 0101801 0200490 1000003	Nostro
Denizbank A.S.	-	Istanbul, Turkey	-	-	-	30114949100 000001116	9159- 441833- 352	Nostro

### 1.3. Information About the Auditor (Auditors) of the Issuing Credit Institution

Full company name	<b>Closed Joint Stock Company Ernst &amp; Young Vneshaudit</b>
Short company name	Ernst and Young Vneshaudit CJSC
INN (Taxpayer Identification Number)	7717025097
OGRN (Primary State Registration Number):	1027739199333
Location:	77 Sadovnicheskaya Emb., b. 1, Moscow 115035
Phone and fax number	Telephone 755-97-00 Fax 755-97-01
E-mail:	moscow@ru.ey.com
Full name of the self-regulating organization of auditors, a member of which is (was) the auditor of the issuing credit institution	Non-commercial Partnership Russian Auditing Chamber

Location of the self-regulating organization of auditors, a member of which is (was) the auditor of the issuing credit institution	3/9 3th Syromyatnichesky Lane, b. 3, Moscow 105120
Financial year(s) in the last five financial years and the current financial year for which the auditor performed (will perform) the independent audit of annual accounting (financial) statements of the issuing credit institution	Ernst & Young Vneshaudit CJSC was approved by the Annual General Shareholders' Meeting of Sberbank of Russia as the auditor of the Bank for the following periods:  2009 and Q1 2010 2010 and Q1 2011 2011 and Q1 2012 2012 and Q1 2013

***Type of accounting (financial) statements of the issuing credit institution that was and will be the subject of the independent audit by the auditor:***

2009 and Q1 2010	The annual report and the annual published consolidated financial statements for 2009 prepared in accordance with the laws of the Russian Federation; consolidated financial statements for 2009 prepared in accordance with IFRS
2010 and Q1 2011	The annual report and the annual published consolidated financial statements for 2010 prepared in accordance with the laws of the Russian Federation; consolidated financial statements for 2010 prepared in accordance with IFRS
2011 and Q1 2012	The annual report and the annual published consolidated financial statements for 2011 prepared in accordance with the laws of the Russian Federation; consolidated financial statements for 2011 prepared in accordance with IFRS
2012 and Q1 2013	The annual report and the annual published consolidated financial statements for 2012 prepared in accordance with the laws of the Russian Federation; consolidated financial statements for 2012 prepared in accordance with IFRS

***The auditor conducted and will conduct the independent audit of interim (quarterly) financial statements of the issuing credit institution for:***

2009 and Q1 2010	Reviews of condensed interim consolidated financial statements for 3, 6 and 9 months of 2009 and Q1 2010 prepared in accordance with IFRS
2010 and Q1 2011	Reviews of condensed interim consolidated financial statements for 6 and 9 months of 2010 and Q1 2011 prepared in accordance with IFRS
2011 and Q1 2012	Reviews of condensed interim consolidated financial statements for 6 and 9 months of 2011 and Q1 2012 prepared in accordance with IFRS
2012 and Q1 2013	Reviews of condensed interim consolidated financial statements for 6 and 9 months of 2012 and Q1 2013 prepared in accordance with IFRS

***Factors which may influence independence of the auditor of the issuing credit institution, including information on material interests that relate the auditor (auditor's officials) to the issuing credit institution (officials of the issuing credit institution):***

Interest of auditor (auditor's officials) in the share capital of the issuing credit institution	No
Provision of borrowed funds to the auditor (auditor's officials) by the issuing credit institution	No
Close business relationships (participation in	

promoting the services of the issuing credit institution, joint business activities, etc.), as well as any kinship	No
Details on officials of the issuing credit institution who are at the same time the auditor's officials	No

***Measures adopted by the issuing credit institution and the auditor to reduce the impact of these factors:***

No factors that may affect the auditor's independence from the Bank.

***Procedure of choosing the auditor of the issuing credit institution:***

***Tender procedure related to the choice of auditor and its main terms:***

On an annual basis, Sberbank of Russia holds an open tender for selecting the auditing organization for the right to audit the Bank.

In 2012, the tender documentation for the open tender to select the auditor was approved by the Tender Committee of Sberbank of Russia OJSC for procurement of goods, performance of works and provision of services, and published on the official website of the Bank.

***Procedure for nominating the auditor's candidature for approval by the shareholders (members) meeting, including the management body adopting the corresponding decision:***

The auditing organization selected following the open tender is approved by the Management Board, Audit Committee of the Supervisory Board, Supervisory Board and submitted for approval to the Annual General Shareholders' Meeting.

***Information on the works conducted by the auditor within special auditing assignments:***

When planning and conducting the auditing procedures, the auditor performs works within the applicable laws and requirements of international auditing standards. The auditor received no special assignments from the Bank in 2012.

***Information on the remuneration of the auditor:***

Reporting period of the audit	Procedure to determine the remuneration of the auditor	Actual remuneration paid to the auditor by the issuing credit institution	Information on deferred or delayed payments for services provided by the auditor
1	2	3	4
2009 and Q1 2010	The amount of the auditor's remuneration is determined on competitive basis as part of open tenders and further reflected in the agreement on audit	47,318,000 Russian rubles (including VAT of 18%)	There are no deferred or delayed payments for provision of auditing services to the bank
2010 and Q1 2011		42,480,000 Russian rubles (including VAT of 18%)	
2011 and Q1 2012		39,825,000 Russian rubles (including VAT of 18%)	
2012 and Q1 2013		39,825,000 Russian rubles (including VAT of 18%)	

#### **1.4. Information About the Assessor of the Issuing Credit Institution**

None.

#### **1.5. Information About Advisors of the Issuing Credit Institution**

The financial advisor on the securities market was not engaged during the reporting quarter.

#### **1.6. Information About Other Persons Who Have Signed the Quarterly Report**

None.

## II. Basic Information on the Financial and Economic Performance of the Issuing Credit Institution

### 2.1. Indicators of the Financial and Economic Performance of the Issuing Credit Institution

*For the last completed financial year and 3 months of the current year and for similar prior periods:*

Indicator	January 1, 2013	April 1, 2013	January 1, 2012	April 1, 2012
Share capital, RUB'000	67,760,844	67,760,844	67,760,844	67,760,844
Equity (capital), RUB'000	1,679,091,089	1,773,095,346	1,515,779,758	1,582,470,796
Net profit, RUB'000	346,174,519	97,429,462	310,494,911	97,400,949
Return on Average Assets (ROAA) %	2.9	3.0	3.4	3.7
Return on Assets Employed (ROAE) %	23.5	23.3	26.2	28.7
Raised funds (loans, deposits, customer accounts, etc.), RUB'000	11,793,457,071	11,533,597,991	9,007,275,824	9,411,229,480

#### *Method for calculating indicators:*

The return of assets employed is calculated using the method accepted at the bank, as discounted to the annual basis ratio of the net profit received in the reporting period, to the average value of equity in the same period.

The return of average assets is calculated using the method accepted at the bank, as discounted to the annual basis ratio of the net profit received in the reporting period, to the average value of net assets in the same reporting period.

#### *Analysis of the financial and economic performance of the issuing credit institution based on the economic analysis of the dynamics of the given indicators:*

*Key results of the Bank's activities for 2012 as compared to 2011 (including EARD):*

- As compared to January 1, 2012, **net assets** grew by 30.4% or 3.2 trillion rubles and reached 13.6 trillion rubles.
- For 2012, **net profit** grew by 11.5% y-o-y, from 310.5 billion rubles to 346.2 billion rubles. Such growth is attributed to the considerable volumes of income received, both interest and fee based.
- The Bank's **capital**, estimated in accordance with Bank of Russia Regulation No. 215-P, grew by 10.8% or 163 billion rubles as against January 1, 2012, and totaled 1,679 billion rubles. The source of such capital growth was the earned profit and the issue by the Bank of subordinated bonds in October 2012. Capital growth in 2012 was retarded by investments in subsidiaries, in particular, in the acquired banks, such as DenizBank and Volksbank International.
- **Return on assets** dropped from 3.4% to 2.9% due to the outrunning growth of assets in 2012.
- For 2012, **return on equity** decreased from 26.2% to 23.5%.

The basic source of funding of the Bank's operations is customer deposits that grew by 20.1% for the year and as of January 1, 2013, amounted to 9.5 trillion rubles. Such growth is equally attributed to both corporate and retail fund raising (0.8 trillion rubles each).

Customer lending operations remain the primary area of investments of the Bank's attracted funds. For the year, the corporate loans portfolio grew by 16.2% or 1.0 trillion rubles and reached 7.4 trillion rubles. For the same period, the retail loans portfolio increased by 42.3% or 0.8 rubles to reach 2.5 trillion rubles. Two thirds of the portfolio growth is ensured by customer lending and increased credit-card debts. The total loans extended by the Bank during the year to corporate and retail customers enabled it to increase its shares in the respective market segments.

The Bank continues to pay heightened attention to controlling its credit risks by maintaining a high level of overdue debt coverage with reserves. As of January 1, 2013, loan loss reserves 2.3-fold exceeded the overdue debts. In 2012, Sberbank continued to develop the system of retail loan risk management, enabling it to speed up the process of handling loan requests while preserving the high quality of its loan

portfolio. In 2012, the measures taken by the Bank to control its credit risks enabled the Bank to reduce the overdue debts and created reserves and materially increase its loan portfolio.

Building-up of a quality loan portfolio ensured the growth of interest income, which, along with increased fee and commission income received, enabled the Bank to enhance considerably its financial performance in 2012.

*Key results of the Bank's activities in the Q1 2013:*

- As against January, 2013, **net assets** reduced by 1.0% or 132.7 billion rubles and totaled 13.4 trillion rubles. This is primarily related to a decrease in the balances of available funds as compared to the beginning of the year, when during the New Year holidays the Bank traditionally maintains a sufficient reserve of such funds.
- For Q1 of 2013, **net profit** amounted to 97.4 billion rubles, which is 28.5 million rubles more year-over-year.
- For Q1 of 2013, the Bank's **capital** estimated in accordance with Bank of Russia Regulation No. 215-P grew from 1,679 to 1,773 billion rubles. The main source of such capital growth was the profit earned.
- As compared to Q1 of 2012, **return on assets** reduced from 3.7% to 3.0%, which is related to an outrunning growth of assets against the net profit.
- For Q1 of 2013, **return on equity** dropped from 28.7% to 23.3% year-over-year.

Both corporate and retail lending operations remain the primary areas of the Bank's investments.

## 2.2. Market Capitalization of the Issuing Credit Institution

*Information on the market capitalization of the issuing credit institution as of the end date of the last completed financial year and as of the end of the reporting quarter:*

Date	Organizer of trading	Individual state registration number of securities	Number of shares, units	Market price of the share, rubles	Market capitalization, billion rubles
1	2	3	4	5	6
January 1, 2013	MICEX Stock Exchange CJSC	10301481B	21586948000	92.85	2,004.3
January 1, 2013	MICEX Stock Exchange CJSC	20301481B	1000000000	67.56	67.6
<b>Total capitalization:</b>					<b>2,071.9</b>
April 1, 2013	MICEX Stock Exchange CJSC	10301481B	21586948000	95.14	2,053.8
April 1, 2013	MICEX Stock Exchange CJSC	20301481B	1000000000	78.33	78.3
<b>Total capitalization:</b>					<b>2,132.1</b>

*Method to determine the market price of the share:*

Market capitalization is calculated as the multiplication of the number of shares of the corresponding category (type) by market price of one share, disclosed by organizer of trading on the securities market and determined in accordance with *Procedure for determining the market price of securities, calculated price of securities, as well as the limit of securities market price fluctuation for the purposes of Chapter 23 of the Russian Federation Tax Code* approved by the order of FFMS of Russia, dated November 9, 2010, No. 10-65/pz-n.

## 2.3. Obligations of the Issuing Credit Institution

### 2.3.1. Borrowings and Accounts Payable

*The structure of the issuing credit institution's borrowings as of the end date of the last completed financial year and the last completed reporting period:*

<b>January 1, 2013</b>			
<b>Amounts by the term to maturity (demand), RUB'000</b>			
Main items of borrowings	Short-term**	Long-term***	Total
Due to CB	1,067,973,939	300,000,000	1,367,973,939
Due to credit institutions*	426,671,794	178,778,210	605,450,004
Due to customers*	7,050,889,439	2,411,286,812	9,462,176,251
Issued debentures*	290,523,944	46,289,833	336,813,777

<b>April 1, 2013</b>			
<b>Amounts by the term to maturity (demand), RUB'000</b>			
Main items of borrowings	Short-term**	Long-term***	Total
Due to CB	650,084,615	300,000,000	950,084,615
Due to credit institutions*	453,035,147	186,375,159	639,410,306
Due to customers*	7,115,792,629	2,455,051,927	9,570,844,556
Issued debentures*	303,134,171	56,494,934	359,629,105

\* The information conforms to the *Information on the assets and liabilities by the term to demand and maturity* (OKUD form code 0409125).

\*\* Short-term borrowings refer to the funds attracted for a period left to maturity of less than 1 year.

\*\* Long-term borrowings refer to the funds attracted for a period left to maturity of over 1 year.

*The structure of the issuing credit institution's accounts payable as of the end date of the last completed financial year and the last completed reporting period:*

No.	Indicator	Indicator value, RUB'000	
		<b>January 1, 2013</b>	<b>April 1, 2013</b>
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>
1	Settlements with customers related to factoring and forfeiting transactions	428	428
2	Settlements with currency and stock exchanges	1,393,093	2,042,972
3	Including overdue settlements	0	0
4	Settlements under taxes and duties	5,759,469	3,604,640
5	Indebtedness to staff, including settlement with employees related to labor remuneration and imprest amounts	1,884,254	4,003,152
6	Settlements with suppliers, contractors and customers	4,761,999	2,445,142
7	Settlements related to trust management	1	0
8	Other accounts payable	98,283,262	20,445,264
9	Including overdue indebtedness	0	0
10	Total	112,082,506	32,541,598
11	Including overdue indebtedness	0	0

*Information on the creditors in the issuing credit institution's accounts payable accounting for at least 10 per cent of the total accounts payable or at least 10 per cent of the total borrowings (both long-term and short-term):*

**As of January 1, 2013**

None.

**As of January 1, 2013**

None.

*Information on the compliance with the reserve requirements set by the Central Bank of Russia (insufficient contributions to the obligatory reserves, failure to fulfill the obligation for averaging the obligatory reserves), and on penalties, whether imposed or not, for violation of the reserve requirements shall be disclosed for the last 12 months (reporting periods) to the end date of the reporting quarter.*

Reporting period (month, year)	Amount of insufficient payment to obligatory reserves, rubles	Amount of unfulfilled obligation for averaging of obligatory reserves, rubles	Amount of penalty imposed for violation of reserve requirements, rubles
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>
April 2012	0	0	0
May 2012	0	0	0
June 2012	0	0	0
July 2012	0	0	0
August 2012	0	0	0
September 2012	0	0	0
October 2012	0	0	0
November 2012	0	0	0
December 2012	0	0	0
January 2013	0	0	0
February 2013	0	0	0
March 2013	0	0	0

#### **2.3.2. Credit History of the Issuing Credit Institution**

As of January 1, 2013, and April 1, 2013, there are no obligations with the principal debt of 5 or more per cent of the book value of assets.

#### **2.3.3. Obligations of the Issuing Credit Institution out of the Collateral Provided to Third Parties**

*Information on the total amount of obligations of the issuing credit institution arising out of the provided security and the total amount of third-party obligations secured by the issuing credit institution, including in the form of pledge and surety:*

As of April 4, 2013, the total obligations of Sberbank of Russia OJSC arising out of the provided security (guarantees and sureties) amounted to 937,870,071.48 rubles, including sureties provided under trade finance transactions of 174,998,165.40 rubles.

*Information on each obligation of the issuing credit institution arising out of the security provided to third parties in the period from the start date of the current financial year and until the end date of the reporting period, including in the form of pledge or surety of at least 5 percent from the book value of the assets of the issuing credit institution as of the end date of the last completed reporting period (quarter, year), which precedes the provision of security:*

None.

#### **2.3.4. Other Obligations of the Issuing Credit Institution**

None.

### **2.4. Risks Related to Acquisition of Placed (Offered) Issue-grade Securities**

#### **2.4.1. Credit Risk**

Credit risk is a risk of possible financial losses that arise due to untimely and/or insufficient fulfillment of obligations to the Bank by borrowers as related to the supply of funds and/or other financial assets.



The credit risk management policy implemented by Sberbank of Russia is aimed at increasing Sberbank's competitive advantages by widening the range of counterparties and the list of provided credit products, implementing a systematic approach to credit risk management, including those that ensure the preservation or decrease in the level of realized credit risks, optimization of the industry, regional and product structure of credit portfolios.

The bank applies the following principal methods of credit risk management:

- Covering (lowering the level of) the credit risk by forming adequate reserves and by relevant structuring of transactions
- Preventing credit risk by identification, analysis and evaluation of potential risks at the stage which precedes the operations exposed to credit risk
- Limiting the credit risk by establishing the limits and/or restriction for the risk
- Monitoring and controlling the level of credit risk

Credit risk is evaluated for the Bank in general and by different portfolios of assets exposed to credit risk, and also in terms of individual credit risks of specific counterparties and groups of counterparties, countries, geographical regions, branches of economy/types of economic activities.

From the start of 2011, the Bank is using a system of internal ratings based on economic and mathematical models of evaluating the probability of default by counterparties and transactions.

The credit ratings system ensures differentiated evaluation of the probability of failure to fulfill/undue fulfillment of obligations by the contractors based on the analysis of quantitative (financial) and qualitative factors of credit risk, the degree of their influence on the contractor's ability to serve and repay the obligations undertaken. The Bank's internal regulatory documents provide for an evaluation of the comprehensive range of factors, the list of which is standardized depending on the types of counterparties. Here, mandatory evaluation shall be provided of the risk factors related to the contractor's financial standing and trends related to its change, structure of property, business reputation, credit history, cash flow and financial risk management system, information transparency, customer's position in the industry and region, support provided on the part of bodies of state power and holding companies (if the contractor is included in the holding company), as well as the so-called preventative factors. Taking into account the analysis of the said risk factors, the contractors/transactions' default probability is evaluated, and they are further classified by ratings.

Evaluation of individual credit risks of the Bank's counterparties for transactions that carry the credit risks is made depending on types of counterparties:

- corporate customers, credit institutions, financial companies, sole traders, countries, constituent entities of the Russian Federation, municipal entities, insurance and leasing companies – on the basis of the credit ratings system, and also by building models of predicted cash flow or other important indicators
- natural persons – based on evaluation of contractors' solvency, incl. with the use of scoring models of credit risk evaluation, provided by credit ratings agencies, and also a considerable number of other internal and external sources of data. In addition, price formation for retail credit products was introduced in 2011 based on Risk-based pricing, which allows the establishment of interest rates on retail loans based on the degree of risk of a particular customer

The bank pays great attention to the control of large credit risk concentration and compliance with the prudential requirements of the Bank of Russia, analyzing and forecasting the credit risks level, which is currently assessed as acceptable. The credit risk concentration is analyzed, controlled and managed in the following areas:

- distributed mechanism of borrowers' legal and economic connection criteria identification and further centralized keeping of a unified hierarchic list of related borrowers' groups
- controlling the provision of large loans to a single borrower or groups of related borrowers
- identifying the groups of borrowers in terms of their industry, country and geographical (regional) affiliation
- analyzing the portfolio in terms of customer segments and credit products

#### **2.4.2. Country Risk**

Country risk is the risk of losses arising in the credit institution as a result of failure of its foreign counterparties (legal entities and natural persons) to fulfill their obligations due to economic, political, social changes, and also when the currency of the monetary obligation may be unavailable to the counterparty due to particular aspects of national laws (regardless of the counterparty's financial position).

To minimize risks during operations with counterparties located in different countries, and also with the obligations of foreign governments, the Bank assesses the country risks and establishes country

risk limits. Country risks are assessed based on the information provided by international rating agencies (S&P, Moody's, Fitch), and for the countries that have no international rating – in accordance with the internal regulatory documents that require analysis of the risk factors related to the solvency of the countries, conditions of current development, efficiency of external debt management, offshore status and international reputation, state system and internal political situation. To limit its credit risks the Bank performs operations with counterparties within the risk limits for corresponding countries.

### **2.4.3. Market Risk**

Market risk is managed in accordance with the *Policy of Sberbank of Russia OJSC for Managing Market and Credit Risks of Operations on Financial Markets*, which provides for a systematic approach based on the principles of risk awareness, delineation of responsibilities for risk assessment and acceptance, single approaches to evaluation and establishment of limits and restrictions, and control of the accepted risk. The procedure for identification, analysis, evaluation, optimization and control of market risk is determined by normative documents that regulate the operations subject to this kind of risk.

To limit the market risk the Trading Risk Committee of Sberbank of Russia OJSC establishes the limits and restrictions for trading operations of the Bank in financial markets. The Assets and Liabilities Management Committee (ALMC) of Sberbank of Russia OJSC establishes limits and restrictions for non-trading operations by the headquarters and regional banks. Bank units at all levels of organizational structure ensure preliminary, current and further control of established limits and restrictions and prepare periodical reports about their use.

#### **a. Securities Risk**

To limit the securities risk, the list of issuers, the shares of which are allowed for trading operations, is restricted by the limits on the amount of investments in the shares of the individual issuer, stop-loss limits and Value-at-risk limits (VaR). For stock options, there are additional stress test limits and limits on sensitivity ratio (delta, gamma, vega, rho, theta).

#### **b. Currency Risk**

The bank is subject to currency risk due to unfavorable change in foreign currency rates and prices of precious metals. As part of its limit and restriction system, the Bank has set limits on the total open currency position and limits on the open positions in individual foreign currencies and precious metals, limits on losses in operations with precious metals, as well as limits on open positions, loss limits and Value-at-risk limits (VaR) for conversion operations and forward operations with currencies and interest rates.

#### **c. Interest Risk**

The bank is subject to interest risk, primarily due to investment of funds in customer loans and securities at a fixed interest rate in amounts and for terms that differ from the amounts and terms of deposits and other borrowed funds with a fixed interest rate. To restrict the interest risk CALM establishes a marginal level of interest rates for transactions with legal entities, both for the headquarters and for regional banks, as well as restrictions for long-term active transactions, meaning transactions characterized by the highest interest risk.

The Bank is also exposed to interest rate risk as a result of changes in the value of debentures and derivative financial instruments for the currencies and interest rates in the event of changes in the interest rates.

To restrict the interest risk on debentures the Bank sets limits on total investments in bonds, including by types of issuers, restrictions on the volume of investments in one bond issue, limits on the structure of the securities portfolio by maturities, limits on sensitivity to changes in interest rates (DV01), stop-loss limits and value-at-risk limits (VaR) for operations with debentures.

To restrict the interest risk of derivative financial instruments the Bank sets limits on the amount of open position, stop-loss limits, value-at-risk limits (VaR), limits on sensitivity to changes in interest rates (DV01) and limits on the types and maximum terms of derivative financial instruments.

The trading operations with debentures and derivative financial instruments are performed exclusively by the Center of Operations in Global Markets of Sberbank of Russia OJSC.

### **2.4.4. Liquidity Risk**

One of the key risks for Sberbank of Russia OJSC is liquidity risk. When the liquidity risk is managed by the bank, it is divided into two types:

- Regulatory liquidity risk includes potential problems related to compliance with liquidity ratios of the Bank of Russia (H2, H3 or H4)

- Physical liquidity risk – problems related to insufficiency of a currency to cover bank obligations

To control liquidity norms the bank prepares a weekly forecast of ratios and controls compliance with them by taking into account not only the regulatory limits but also stricter internal limits, set forth by the Procedure of Sberbank of Russia for complying and calculating the mandatory ratios of the Bank of Russia.

The key document which serves as a basis for liquidity management is the *Sberbank of Russia Policy in the Sphere of Liquidity Control*. This policy is based on classification of the bank's assets and liabilities depending on actual redemption terms, which differ from contractual redemption terms for certain instruments. Analysis of different-term liquidity gaps and calculation of liquidity ratios is one of the main instruments for long-term bank liquidity profile analysis.

The key instruments of physical liquidity risk management in the short-term include cash flow prediction model and control over accessible bank liquidity reserves. The main reserves for managing the operating liquidity are direct repurchase operations with the Bank of Russia. A possible source of mid-term funding is provided by the loans of the Central Bank secured by non-market assets (loans) in accordance with the Regulations of the Bank of Russia *On the Bank of Russia Procedure for Granting Loans to Credit Institutions, Secured by Assets or Guarantees*, No. 312-P, dated November 12, 2007. The long-term liquidity reserves include potential issues of bonds or organization of syndicated loans. Sberbank of Russia manages its mid- and long-term liquidity on the basis of funding plans prepared each quarter. This document presents a historical analysis of current trends in the development of different balance items, and several scenarios of development for the coming period. Depending on the expected scenario of development, we analyze the potential liquidity risks and describe measures to respond swiftly to different negative internal and external shocks.

#### **2.4.5. Operational Risk**

The operational risk implies the risk of the Bank incurring losses resulting from any faults or errors in its internal processes, actions of its employees or third parties, operation of information systems or external events.

The Bank considers the operational risk management as part of its general risk management system and implements it in accordance with the Policy in that area aimed at preventing and/or reducing the operational risks. The Bank has developed and applies relevant mechanisms and procedures, such as overall regulation of business processes and procedures; delimitation of authority; internal control over compliance with the procedure established for operations and transactions, discipline with regard to limits; a comprehensive set of measures aimed at information security, business continuity; improvement of auditing procedures and control over the quality of automated systems and the hardware complex; property and asset insurance; improvement of employees' qualification at all organizational levels, etc.

The Bank manages its operational risks by taking into account the scale of conducted operations, multi-branch organizational structure, and the diversity of used information systems.

#### **2.4.6. Legal Risk**

The legal risk caused by the possibility of losses as a result of violation of regulatory legal acts and terms of concluded agreements, legal errors during banking activities and deficiencies of the legal system is regarded by the Bank as part of operational risks.

While performing statutory activity, Sberbank of Russia strictly observes the requirements of the effective laws and by-laws. The following is performed for the purposes of legal risk management: Monitoring of lawmaking and changes in laws and by-laws in legal banking system regulation, taxation and financial laws; legal expert examination of compliance of internal regulatory administrative documents and agreements, concluded by the Bank, with laws and other regulatory legal acts; regular analysis of the results of consideration of disputed issues with participation of Sberbank of Russia in judicial authorities; study of arbitration practice.

#### **2.4.7. Risk of Loss of Business Reputation (Reputation Risk)**

The reputation risk means that the Bank may incur losses as a result of a reduction in the number of customers (counterparties) following the formation of a negative public opinion on the Bank's financial stability, quality of its services or overall nature of its business.

Reputational risk management is a constituent part of the overall risk management system at Sberbank of Russia OJSC, and it is performed for the purposes of ensuring stable Bank development at the expense of resolving the tasks of Bank loss minimization during realization of events that are

unfavorable for the Bank, and a reduction in the deviation value of the Bank's actual financial result from the planned result. The aims and objectives determined by the Bank's Risk Management Policy shall be realized by identification, overall analysis and monitoring of the factors that condition the occurrence of reputational risk, conducting events related to control and supporting its acceptable level.

#### **2.4.8. Strategic Risk**

Strategic risk is the risk of losses in the credit institution as a result of errors (shortcomings) made while adopting decisions that define the strategy of activities and development of the credit institution (strategic management) and manifesting themselves as a failure to consider or insufficient consideration of potential dangers which may threaten the activities of the credit institution, wrong or insufficiently justified definition of promising lines of business where the credit institution may achieve advantages over its competitors, lack or insufficient provision of the necessary resources (financial, material and technical, human) and organizational measures (management solutions) that must ensure the achievement of strategic goals in the operations of the credit institution.

One of the forms of strategic risk related to the financial crisis is the additional burden which may be imposed on the banking sector and economy in general as a result of stricter rules and requirements introduced on the national and supranational level. Despite the fact that if this risk is realized, it is mostly small and medium banks that will be affected most, Sberbank also considers the risk of tightening regulatory norms in its operations.

The Development Strategy of Sberbank for the period until 2014 has been designed and approved by the Supervisory Board of Sberbank shortly before the 2009 crisis in a rapidly changing situation in the financial markets and economy in general. Its important objective was to achieve a balance between the decisions dictated by short-term market conditions and long-term objectives set by the Bank.

The basic elements of Sberbank's Development Strategy for the period up to 2014 are published on the bank's website ([www.sberbank.ru](http://www.sberbank.ru)).

At this time, without waiting for the end of the current Development Strategy, Sberbank began to develop its new Strategy. As part of this work, we are conducting in-depth analysis of major socio-economic and technological trends in Russia and the world while analyzing the attractiveness of individual business development areas and comparing the level achieved by the bank in the development of main systems and processes with the best global practices.

This work allows to take into account the trends and factors, which in accordance with the expectations of the bank should produce an effect in the medium to long term and coordinate the short-term plans of Sberbank Group with the vision of its future development already within the framework of current business planning.

In accordance with the plan for developing the new strategy of Sberbank Group, it must be approved by the Supervisory Board of Sberbank in September 2013.

#### **Risks related to acquisition of Russian Depositary Receipts (RDR):**

##### *1. Risks related to US<sup>1</sup> and Company activity<sup>2</sup>*

Due to the derivative nature of RDR, the market price for RDR may depend and be determined by the market price for US. The underlying securities are listed on the Hong Kong Stock Exchange. As a result, the cost of RDR, which certifies the right of ownership of underlying securities, will in many ways depend on changes in the cost of underlying securities on the Hong Kong Stock Exchange, including on changes related to open trade. The price of underlying securities may also depend on a number of other factors and be subjected to a number of risks. In particular, the Company's activities and its financial and economic state or the results of activities, as well as some other factors have or may have a substantial impact on the market value of underlying securities and, correspondingly, RDR.

##### *2. Risks related to RDR as a financial instrument*

RDR is a new kind of securities for Russian legislation and for the market on the whole, which may entail a number of risks not typical of securities. Some of such risks are described below in subparagraphs *Infrastructural risks*, *Country risks*, and *Currency and tax risks*.

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<sup>1</sup> US means underlying securities (ordinary registered certified shares of United Company RUSAL Plc).

<sup>1</sup> Company means United Company RUSAL Plc.

<sup>1</sup> RDR issuer refers to Sberbank of Russia (Bank).

### *3. Risks related to RDR issuer<sup>3</sup>*

Due to the derivative nature of RDR, financial and economic indicators of the Bank's activity must not have a decisive influence on the cost of RDR. However, to the extent adherence to the established norms of activity by the Bank is a condition for upkeep of banking licenses and depositary activity license, financial and economic indicators of the Bank's activity influence the possibility of Bank activity performance related to issue and servicing of RDR and, correspondingly, the market cost of RDR.

Risk of termination (suspension, cancellation) of the aforementioned licenses determines the ability of the Bank to carry out depositary activities, and realization of such risk will result in closure of the RDR program.

The Bank also participates in calculations during transfer of income from underlying securities to RDR owners, due to which the Bank's credit risk is an important factor that influences RDR investment attractiveness. A description of some risks, as well as the procedure of their management is given in paragraphs 2.5.1 – 2.5.8 of this report.

Bank policy in risk management:

The risk management system is based on regulatory requirements and recommendations of the Bank of Russia, experience of the leading foreign and Russian financial institutes, it is determined by Risk Management Policy, as well as policies related to several bank risk management: liquidity, credit, market and operational risk.

The risk management system used by the Bank is built on continuous cyclic process of identification, analysis, evaluation, optimization, monitoring and control of risks, further assessment of applied risk management methods.

The bank determines the following main principles of risk management: risk awareness, delegation of powers, control over operations, control on the part of management and collegiate bodies, use of information technologies, constant improvement of risk management systems, combination of centralized and decentralized approaches to risk management.

The Bank units that perform operations exposed to risks, identify and perform a comprehensive analysis of risks both during the said operations and when developing new banking products, and also perform current monitoring and control of accepted risks.

### *4. Infrastructural risks*

When providing the holders of RDRs with services, related to realization of their rights, and also when performing operations related to the placement and redemption of RDRs, the Bank will use mechanisms which may not be worked out in practice and may differ from similar mechanisms applicable to comparable securities on the market.

The quality of relevant services provision affects the value of RDRs and will also depend on the actions of third parties, including the Custodian (the organization that records the rights of the Bank as the Issuer of RDRs on represented securities), nominal holders and the registrar, whose actions may not be controlled or sufficiently controlled by the Bank.

RDR is a new instrument on the Russian stock market and, though the applicable laws contain the detailed regulation of depositary operations with RDRs, there is no practice of their application.

On the whole, the general state and development of the Russian stock market infrastructure will influence the cost of RDR.

### *5. Country risks*

As RDR is an internal security, the political and economic situation in the Russian Federation may influence the value of RDR.

### *6. Currency and tax risks*

The nominal cost of underlying securities is set in US dollars, the income under underlying securities is paid in the foreign currency, and the sale of underlying securities and other securities, derivative from underlying securities, in foreign countries is also made in foreign currency. At the same time, all income payments and other payments, related to RDR, can only be made in Russian rubles. Because of that, a change in the currency exchange rate may lead to a change in the value of RDR and change in the amount of income of the RDR holder. Also, the amount of RDR owners' income directly depends on the Bank's expenses on conversion of the received funds into Russian rubles.

The description of tax risks in relation to RDR is provided in paragraph 8.8 of this report.

### *7. Legal risks*

RDR is a new kind of securities for the Russian legislation and for the market as a whole. Despite detailed regulation, which may suffice to resolve all the problems, related to RDR offer and circulation, there are no established practices of its application.

Also, possible changes in Russian regulation, as it pertains to the Russian depositary receipts, and the regulation of depositary activities (including changes in license requirements for depositary activities) may affect the market price of RDR.

### III. Detailed Information on the Issuing Credit Institution

#### 3.1. History of Creation and Development of the Issuing Credit Institution

##### 3.1.1. Information on Company Name of the Issuing Credit Institution

Full company name	Sberbank of Russia Open Joint Stock Company
introduced from August 06, 2010	

Short company name	Sberbank of Russia OJSC
introduced from August 06, 2010	

*Name of a legal entity similar to the company name of the issuing credit institution:*

None.

*Company name of the issuing credit institution:*

The company name of the Bank is registered as a combined trademark:

Certificate No. 349752

Registration date: May 12, 2008

*Former company names and legal forms of the issuing credit institution:*

Date of change	Full company name prior to the change:	Short company name prior to the change:	Reason for change
1	2	3	4
June 20, 1991	Joint Stock Commercial Savings Bank of RSFSR	Sberbank of RSFSR	Decision of the General Shareholders' Meeting dated March 22, 1991 (minutes No. 1)
May 20, 1992	Joint Stock Commercial Savings Bank of the Russian Federation	Sberbank of Russia	Decision of the General Shareholders' Meeting dated May 20, 1992 (minutes No. 2)
September 23, 1996	Joint Stock Commercial Savings Bank of the Russian Federation (Open Joint Stock Company)	Unchanged	Decision of the General Shareholders' Meeting dated May 23, 1996 (minutes No. 8)
August 21, 2002	Unchanged	Sberbank of Russia	Decision of the General Shareholders' Meeting dated June 21, 2002 (minutes No. 14)

##### 3.1.2. Information on State Registration of the Issuing Credit Institution

Primary State Registration Number	1027700132195
Date of record about establishment into the Unified State Register of Legal Entities	August 16, 2002
Registration authority that has made a record on the establishment of the issuing credit institution into the Unified State Register of Legal Entities	Ministry of the Russian Federation for Taxes and Levies; Moscow Department of the Ministry of the Russian Federation for Taxes and Levies

Date of record in the Unified State Register of Legal Entities about the first submission of information on the issuing credit institution, registered prior to the enactment of the Federal Law <i>On State Registration of Legal Entities and Sole Traders</i> :	August 16, 2002
Name of the registration authority that made the record	Ministry of the Russian Federation for Taxes and Levies;

	Moscow Department of the Ministry of the Russian Federation for Taxes and Levies
Date of registration in the Bank of Russia	June 20, 1991
Registration number of the issuing credit institution in accordance with the State Register of Credit Institutions:	1481

***Information on the licenses of the issuing credit institution (permits, clearances for certain types of work):***

Type of license (activities, work)	General license for bank operations with funds in rubles and foreign currency
Number of the license (permit) or the document certifying the clearance for certain types of work	No. 1481
Date of issuing the license (permit, clearance)	August 08, 2012
Authority that issued the license (permit, clearance)	Central Bank of the Russian Federation
Term of the license (permit, clearance)	Without term limitation
Type of license (activities, work)	Banking operations license for attraction of precious metals as deposits and their offer, other operations with precious metals
Number of the license (permit) or the document certifying the clearance for certain types of work	No. 1481
Date of issuing the license (permit, clearance)	August 30, 2010
Authority that issued the license (permit, clearance)	Central Bank of the Russian Federation
Term of the license (permit, clearance)	Without term limitation
Type of license (activities, work)	License of a professional securities market participant for brokerage activities
Number of the license (permit) or the document certifying the clearance for certain types of work	No. 077-02894-100000
Date of issuing the license (permit, clearance)	November 27, 2000
Authority that issued the license (permit, clearance)	Federal Service for Financial Markets
Term of the license (permit, clearance)	Without term limitation
Type of license (activities, work)	License of a professional securities market participant for dealer activities
Number of the license (permit) or the document certifying the clearance for certain types of work	No. 077-03004-010000
Date of issuing the license (permit, clearance)	November 27, 2000
Authority that issued the license (permit, clearance)	Federal Service for Financial Markets
Term of the license (permit, clearance)	Without term limitation
Type of license (activities, work)	License of a professional securities market participant for securities management
Number of the license (permit) or the document certifying the clearance for certain types of work	No. 077-03099-001000
Date of issuing the license (permit, clearance)	November 27, 2000
Authority that issued the license (permit, clearance)	Federal Financial Markets Service
Term of the license (permit, clearance)	Without term limitation
Type of license (activities, work)	License of a professional securities market participant for depositary activities
Number of the license (permit) or the document certifying the clearance for certain types of work	No. 077-02768-000100
Date of issuing the license (permit, clearance)	November 8, 2000



Authority that issued the license (permit, clearance)	Federal Service for Financial Markets
Term of the license (permit, clearance)	Without term limitation
Type of license (activities, work)	License for conclusion of agreements, which are derivative financial instruments, whose basic asset is exchange commodity, by an exchange intermediary in exchange trade
Number of the license (permit) or the document certifying the clearance for certain types of work	No. 1496
Date of issuing the license (permit, clearance)	December 24, 2009
Authority that issued the license (permit, clearance)	Federal Service for Financial Markets
Term of the license (permit, clearance)	Without term limitation

### 3.1.3. Information about Creation and Development of the Issuing Credit Institution

The issuing credit institution was created for an indefinite period.

#### ***Brief description of the history and development of the issuing credit institution***

Historically, Sberbank of Russia OJSC was established from the date of Decree issued by the Emperor Nikolai I about creation of savings banks, signed on October 30 (November 12), 1841. The Decree read: "As Savings Banks may be of economic and moral use, we declare: Establish Savings Banks, on the grounds exposed in the Decree, under Petersburg and Moscow Saving Treasuries."

The first savings bank was opened in Petersburg on March 1, 1842, in the building of the Board of Trustees at 7 Kazanskaya St. The Petersburg savings bank operated in this building, built in 1810 by the architect Giacomo Quarenghi, right up until 1917. On the day of its opening the bank was visited by 76 depositors who opened accounts to a sum of 426.5 rubles. The first savings bank customer was Nikolay Antonovich Kristofari, Court Counsellor, Assistant to Expedition Director of the Saint Petersburg Loan Treasury, whose 10-ruble deposit started the Russian savings business. He received savings book No. 1.

The Moscow bank opened its doors to customers on April 5, 1842, in the building of the Board of Trustees of the Solyanka Foundling Hospital. Up until 1862 it remained the only savings bank in the city which had no branches, in the same way as the one in Petersburg.

In June 1860, the savings banks passed from the jurisdiction of Boards of Trustees and Ministries of Internal Affairs to the jurisdiction of the Ministry of Finances. On October 16, 1862, the Emperor Alexander II approved a new draft for the Savings Banks Charter, under which "The purpose of the savings banks is to encourage poor people and especially the working classes to save a part of their earnings to cover for illnesses, lack of work or generally for a rainy day, providing all means for sure and profitable safekeeping of such savings."

In the 1880s, a period of rampant development of the national savings banks began. Progress was related to the changes in government policy on savings banks under the impact of foreign experience. From the mid 1880s, the government also started a significant expansion of the outlet network banks outside the State Bank offices. In 1884, a decision was made to organize banks with all governorate and district treasuries (outlets of the Ministry of Finances), and also in any other town, suburb or a large trade and industrial center, "where a great number of working and factory population is concentrated." As a result, while there were 42 outlets functioning under treasuries at the end of 1884, their number reached 206 in the next year, and there were 3,875 of them in a decade. The amount of deposits increased from 9.1 to 367.9 million rubles. The growth rate of money deposits in savings institutions was so significant that in the mid 1890s the savings outlets surpassed all other credit institutions, both state and private. Savings institutions started to penetrate the remote regions of the country, involving different strata of the population in their activities, becoming a reliable accumulator not only for small savings of the poor but also for the income of the middle class. As a result, savings banks occupied a leading place in the country's credit and banking system in the mid 1890s.

In the last decade of the 19th century a new epoch opens up in the history of Russian savings banks, connected with the name of Sergey Yu. Witte, an outstanding Russian public figure of the turn of the 19<sup>th</sup>-20<sup>th</sup> centuries, the Minister of Finance of Russia. He regarded people's savings first of all through the prism of "state enterprises foundation." Sergey Witte perfected the mechanism of using internal savings in state interests, and the type of the savings outlet that he created existed until 1917. The outlets were regarded by the Minister of Finances as "assistance to the government in financial and economic undertakings," first of all during conversion operations and the issue of railway loans.

The huge increase in savings institutions at the turn of the 1880-1890s marked the necessity for a

reform of the 1862 Charter which did not correspond to the changed conditions. The new Charter was approved by Nikolai II on June 1, 1895. Article 1 read: "the state savings banks have the purpose of accepting deposits for interest accruals by giving ways of savings accumulation to the population." The government guaranteed the integrity of raised funds and the banks were obliged to maintain the confidentiality of deposits. The procedure of savings banks network development was simplified as much as possible: The Minister of Finances could issue an order and open savings institutions under all financial organizations, as well as any state, public or private body.

The savings banks were obliged to charge free funds to a special account in the State Bank, and they received at least 0.5% annual interest (earlier, the State Bank used the resources of savings banks free of charge). The bank operations now included ordinary on-demand deposits and conditional special-purpose deposits (for children until they come of age, for burial, etc.). The credit function of Russian banks was not developed much. During the whole course of their history up to 1917, they remained "pumps" for the transfer of internal savings to the treasury's disposal. The 1895 Charter established the official status of state savings banks as financial assistance to the government.

During the First World War (1914-1917) the network of educational institutions was expanded as much as possible, and important changes took place in the composition of bank operations. The First World War was the time when the savings banks finally lost their role of charity organizations, as was intended initially, and turned into a kind of credit institutions. The first and one of the most important transformations was the law dated July 7, 1915, about cancellation of the maximum deposit sum and giving customers the right to deposit their savings with the banks without limiting them by any norms. In July 1915, an instruction was given to introduce operations of funds acceptance for keeping in the savings banks and their management on a paid-for basis. During the First World War, one more important reform in the savings business was prepared: the introduction of cheque operations.

The period after the October Revolution of 1917 was marked by a crisis for the savings banks. Once again, private savings took the form of fully disorganized natural accumulations of products and deposits cautiously kept in thriftboxes in a concealed place. However, the system of state savings banks with their tradition of using free funds of the population by the state was an institution which did not contradict the attitudes of the new power and could become useful in practice. Therefore the State Bank (renamed People's Bank) and the state savings banks were the only ones to survive from the former credit system. Based on the decree of the Council of People's Commissars dated April 10, 1919, the savings institutions were merged with the RSFSR People's Bank to create unified cash apparatus, and it inherited all assets and liabilities of the savings banks. The savings banks, organized at the end of 1922, were not the formal successors of the savings institutions in tsarist Russia. The savings business, just like many other things at this time, was actually created anew. Only certain organizational traits of the old apparatus and the external forms of operations were taken from the past. The essence of the savings bank policy in Tsarist time involved the provision primarily of a reliable place to keep money for the depositors and ensuring relatively moderate interest. "Labor" savings banks attracted funds first of all for their direct economic use. The Tsarist banks were as a rule created in the places where savings were available; the "labor" banks had to "generate" them; they were formed from scratch and had to conduct promotional and organizational work. From the start, the network of the Soviet savings banks was based on an attempt to have as many credit organizations as possible, locating them in cities and villages to achieve maximum reach to the population and, at the same time, create a convenient service for the people.

Further on, the line for the country's industrialization and agricultural collectivization brought about large-scale and deep structural transformations of the whole society. When the first five-year plan was approved in 1929, the development of the savings business in the country was also predetermined in many ways. A new Provision on state labor savings banks was approved. The Provision secured changes in the functioning of savings banks related to serving the widest circles of the population in keeping simple banking, as well as stock and settlement operations. The following operations were introduced in savings banks: depositing, transfer, letter of credit, securities operations, acceptance of payments, taxes and duties, cashless settlement operations, payment of pensions, and issuance of savings certificates. In addition, the savings banks had to participate directly in the realization of state loans and conduct operations with their bonds: sales, payment for express coupons, payment of prizes, interest and repayment capital, as well as acceptance of bonds for keeping and granting loans with bonds as collateral. Thus, the savings banks could make a wide range of operations, and in this respect their activities were much more extensive in comparison not only with pre-revolutionary banks but also with the savings banks of foreign countries existing at the time.

During the Second World War the savings banks had the task of preserving the main part of savings, accumulated before the war, in state circulation, and also ensuring the attraction of new deposits; the use of flexible organizational forms for prompt service of customers considering their forced

migration; development of new kinds of cash and credit operations, the need for which increased in conditions of war. During the war, the priority of the operational activities of savings banks was holding loan campaigns and serving bonds holders, making deposit operations, and the acceptance of tax and other payments. The savings banks also had the obligation of accepting money in the patriotic funds (*Defense* and *Red Army*), pay state benefits to single mothers and mothers with many children, pay cash benefits to families of officers, payments under merit certificates, personal pensions, etc. During the war, savings banks played a huge role in depositing state loans, and also in organization of cash and prize lotteries.

In the post-war period a new Charter of the State Labor Savings Banks of the USSR was approved in 1948, and it replaced the previous Charter of 1929. The approval of the 1948 Charter was the next stage in the transition from the system of state savings banks to the Savings Bank (Sberbank). Under the new Charter, the state labor savings banks became a unified state credit institution, legally presented as the Main Administration of Labor Savings Banks and State Credit. Its inferior bodies in union and autonomous republics, territories, regions and cities included relevant administrations of the state labor savings banks and state credit. Central savings banks, which were the basic type of savings banks, reported to local administrations. The main aim of savings institutions was to give the population the opportunity to store free funds reliably and make settlements, assistance in accumulating funds and their use for development of the USSR national economy.

At the start of the 1960s, due to a considerable change in the role of savings institutions in budget financing and crediting of the national economy, the government set the task of establishing a tighter connection of savings business development with crediting of the national economy and support of stable circulation of funds and the purchasing power of the ruble. In accordance with the Decree of the USSR Council of Ministers dated October 04, 1962, No. 1061, the system of savings banks with all assets and liabilities as of January 1, 1963, passed from the jurisdiction of the USSR Ministry of Finances to that of the USSR State Bank. As a result, allocating the funds, attracted by savings banks in the form of deposits, to crediting of the national economy, the State Bank concentrated up to 95% of all operations related to crediting of the national economy. The transfer of state labor savings banks to the system of the State Bank helped to improve functioning of the cash service and cash collection service, introduce mechanical processing of reports, improve equipment of cash desks and ensure their connection to cash management services provided to enterprises and institutions. In 1963 the savings banks started accepting utilities payments from the population. This decision played a substantially positive role in development of the savings system as now practically the whole population of the country numbered among its customers, which also made it possible to expect an increase in the number of depositors and the amount of deposits. It was followed by opening current accounts for schools, hospitals, children's institutions and other organizations in savings banks with a small amount of settlement and cash services.

In 1977 the USSR Council of Ministers approved a new Savings Banks Charter, under which savings banks were determined as a "unified union credit institution". The savings banks were given monopoly rights to the organization of the savings business in the country: only savings banks had the right to issue a document called a "Savings Book" to the depositor. The government's further decisions envisaged a number of measures to expand the functions of savings banks and improve the culture of customer service. The savings banks received over 7 thou. new premises, and 600 more were built using own resources and in the procedure of share participation, and equipment of savings banks improved. A number of organizational measures were taken aimed at improvement of savings banks' working hours and creation of additional conveniences for the population: by 1985 over 70% of the savings banks worked outside working hours and on general days off.

In 1987 the system of institutions of the USSR State Labor Savings Banks was reorganized to form the Bank of Labor Savings and Lending for the USSR Population (USSR Savings Bank) – a state specialized bank for serving the population and legal entities. The system of USSR Sberbank included 15 republican banks, 166 territorial, regional and urban administrations, 4.1 thou. offices with 50.7 thou. branches and 22.1 thou. agencies. In 1988 the Management Board of USSR Sberbank made a decision to transform the bank's activities related to transition of the whole of Sberbank's system to economic methods of management, strengthening of the material and technical base, creation of a modern infrastructure for savings institutions, active implementation of cashless settlement, better satisfaction of the growing demand of citizens for banking services, maximal use of automation means, creation of a system of training qualified personnel, and increasing salaries. In 1988 all the branches of USSR Savings Bank shifted to full self-support and started to use the team form of labor organization and remuneration.

From the middle of 1990, due to the political situation in the country, the Management Board of USSR Sberbank started working on gradual internal reformation. Under the Decree of the RSFSR Supreme Council dated July 13, 1990, the Russian Republican Bank of USSR Sberbank was declared the

sovereign property of the Russian Federation. In autumn of 1991, the process of the dismantling of the structures of the USSR gained momentum and their functions were switched to Russian ones. On December 20, 1991, the USSR State Bank ceased to exist. On December 24, 1991, self-liquidation of USSR Sberbank was declared on the basis of the decision of its Council. After the USSR dissolved, only Sberbank of Russia survived in the competitive struggle of all republican savings banks in the post-Soviet space. The savings banks in former Soviet republics either ceased to exist altogether or occupied a minor position in the financial system of their countries.

The Joint Stock Commercial Savings Bank of the Russian Federation was created in the form of a joint stock company in accordance with RSFSR law *On Banks and Banking Activity in the RSFSR* dated December 2, 1990. The Central Bank of the RSFSR was the founder. On March 22, 1991, the General Shareholders' Meeting of RSFSR Savings Bank made a decision to approve the Charter of RSFSR Joint Stock Commercial Savings Bank, registered with RSFSR Central Bank on June 20, 1991.

Today Sberbank of Russia is a modern, universal bank which satisfies the needs of different groups of customers in a wide range of banking services and it is the largest bank in the Russian Federation and CIS. The share of the Bank in the assets of the banking system and banking capital stands at a level of 30%.

Sberbank occupies the largest share on the market of deposits and is the main creditor of the Russian economy. The Bank strives to invest the funds raised from customers efficiently in the economy's real sector, granting loans to citizens, contributing to stable functioning of the Russian banking system and safeguarding the deposits of the population.

Lending to enterprises of the real economy sector is the main priority of the bank's work. Sberbank occupies a leading position in the country's banking system in terms of the amount of investment in the real sector of the economy: its share on the market of lending to legal entities amounts to over 30%.

An important trend of Sberbank's lending work is financing of customers' investment and construction projects. The loans, provided for these purposes, form the basis of a portfolio of specialized loans to legal entities.

Cooperation with Russian companies in raising funds is one of the most important trends in the bank's business. Over 1.5 mln. corporate customers and sole traders use the bank's settlement and cash services.

Within the framework of optimizing the process of lending to natural persons, Sberbank implemented a new technology, *Credit Factory*, in 2009 – an integrated, automated and strictly formalized approach to lending decision making, which has helped to reduce decision-making terms for customer applications, reduce expenses on analyzing transactions and on document flow. In 2011, all regional banks were already connected to *Credit Factory* technology.

The Bank actively develops operations with bank cards, relying on the extensive geography of card acceptance, a product line popular with different categories of customers and competitive rates. In terms of the number of issued cards, Sberbank is the undisputed leader not only in Russia, but throughout Europe. In 2011, Sberbank became the leader of the Russian market in terms of credit card debt. From the date of its 170th anniversary, Sberbank initiated the *Thank you from Sberbank* loyalty program, which allowing the accumulation of *Thank you* bonuses, when making purchases with cards of the bank, and later to exchanging them for discounts at partner stores.

Sberbank offers its customers a wide range of insurance products sold jointly with partner insurance companies (life and health insurance, insurance of property used as a collateral for loans, bank card protection, insurance when traveling abroad and in Russia, and others).

As part of improving the quality of its customer service and reducing the time spent on operations, Sberbank is developing modern methods of payment acceptance, such as billing and bar code technologies, payments through self-service devices, and Internet banking.

The Bank is stepping up operations on the securities market in its customers' interests, offering the issuance and placement of securities, brokerage, and depository services.

Sberbank has a unique network of branches, and at present it is composed of 17 regional banks and over 18,500 branch offices across the country. Sberbank's subsidiaries operate in Kazakhstan, Ukraine and Belarus. The bank's has opened representative offices in Germany and China, and a subsidiary was established in India. The Bank has expanded its international presence by acquiring such banks as Volksbank International AG (renamed Sberbank Europe AG), SLB Commercial Bank AG, and Turkish Denizbank.

In October 2008, Sberbank adopted a new development strategy for the period until 2014, within the framework of which the bank aims for further development of its competitive advantages and the creation of new areas of growth. Improvement of the risk management system, optimization of expenses and realization of initiatives aimed at increasing operating efficiency, will help Sberbank to prove its stability

in the current conditions of instability on the global financial markets, preserve leadership in the Russian financial system, and become one of the world's best credit organizations.

New horizons of bank development and new quality-related objectives set special requirements on the collective of employees, with their recognition and sharing of the philosophy and values, understanding the sense and the most important fundamental principles of the bank's business, as expressed in its mission.

The Bank sees its mission as follows:

- We give people confidence and reliability, we make their life better by helping realize their hopes and dreams.
- We are building one of the world's best financial companies, the success of which is based on professionalism and a feeling of harmony and happiness of its employees.

#### 3.1.4. Contact Information

Location of the issuing credit institution.	19 Vavilova St., Moscow 117997
Mailing address:	19 Vavilova St., Moscow 117997
Telephone and fax:	(495) 500-55-50, (8 800) 555-55-50, 957-57-31
E-mail address:	sberbank@sberbank.ru
Internet page (pages) with available information on the issuing credit institution and its placed (offered) securities	<a href="http://www.sberbank.ru">www.sberbank.ru</a> <a href="http://www.e-disclosure.ru/portal/company.aspx?id=3043">http://www.e-disclosure.ru/portal/company.aspx?id=3043</a>

*Information on the special unit of the issuing credit institution (third party) for working with shareholders and investors of the issuing credit institution:*

*Department for working with bank's securities and branches of Sberbank of Russia*

Location:	42 B. Yakimanka St., b. 2, Moscow 119049
Telephone and fax number	Telephone (495) 505-88-85 Fax (495) 505-88-84
E-mail:	invocb@sberbank.ru
Internet page address	<a href="http://www.sberbank.ru">www.sberbank.ru</a>

#### 3.1.5. Taxpayer Identification Number

INN (Taxpayer Identification Number)	7707083893
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#### 3.1.6. Affiliates and Representative Offices of the Issuing Credit Institution

Name in accordance with the Charter (constituent documents)	<b>1. Tsentralno-Chernozemny Bank of Sberbank of Russia OJSC</b>
Opening date	June 20, 1991
Location in accordance with the Charter (constituent documents):	28 9th Yanvary St., Voronezh, Voronezh Region, 394006
Telephone:	(4732) 60-95-00
Director's full name	Alexander K. Solovyov
Term of the Director's power of attorney	3 years from the date of issue

Name in accordance with the Charter (constituent documents)	<b>2. Tsentralno-Chernozemny Bank, Belgorod Division No. 8592, Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	52 Grazhdansky Ave., Belgorod, Belgorod Region, 308000
Telephone:	(4722) 30-68-10
Director's full name	Natalia A. Ivleva
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>3. Tsentralno-Chernozemny Bank, Lipetsk Division No. 8593, Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	2 Pervomayskaya St., Lipetsk, Lipetsk Region, 398910
Telephone:	(4742) 42-15-15
Director's full name	Tatyana A. Bozhko
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>4. Tsentralno-Chernozemny Bank, Tambov Division No. 8594, Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	130 Karl Marx St., Tambov, Tambov Region, 392036
Telephone:	(4752) 72-12-70
Director's full name	Acting Director Vladimir M. Larin
Term of the Director's power of attorney	3 years from the date of issue

Name in accordance with the Charter (constituent documents)	<b>5. Tsentralno-Chernozemny Bank, Orel Division No. 8595, Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	8 Brestkaya St., Orel, Orel Region, 302028
Telephone:	(48622) 43-41-85
Director's full name	Acting Director Mikhail A. Zaitsev
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>6. Tsentralno-Chernozemny Bank, Kursk Division No. 8596, Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	67 Lenina St., Kursk, Kursk Region, 305004
Telephone:	(4712) 557-703
Director's full name	Vyacheslav V. Rodin
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>7. Ural Bank of Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	31v Malysheva St., Yekaterinburg, Sverdlovsk Region, 620014
Telephone:	(343) 269-51-04
Director's full name	Vladimir A. Cherkashin
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>8. Ural Bank, Sverdlovsk Division No. 7003, Sberbank of Russia OJSC</b>

Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	12 Shevchenko St., Yekaterinburg 620041, Sverdlovsk Region
Telephone:	(343) 374-22-33
Director's full name	Vyacheslav P. Reshetnikov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>9. Ural Bank, Chelyabinsk Division No. 8597, Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	9a Entuziastov St., Chelyabinsk, Chelyabinks Region, 454048
Telephone:	(351) 267-14-00
Director's full name	Aleksey O. Aleksandrov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>10. Ural Bank, Bashkir Division No. 8598, Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	5 Rikhard Zorge St., Ufa, Republic of Bashkortostan, 450059
Telephone:	(347) 279-68-01
Director's full name	Sergey I. Popov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>11. Ural Bank, Kurgan Division No. 8599, Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991



Location in accordance with the Charter (constituent documents):	98 Gogol St., Kurgan, Kurgan Region, 640022
Telephone:	(3522) 48-98-50
Director's full name	Aleksey Yu. Pavin
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>12. Baikal Bank of Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	10 Nizhnyaya Naberezhnaya St., Irkutsk, Irkutsk Region, 664011
Telephone:	(3952) 282-111
Director's full name	Vladimir V. Salmin
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>13. Baikal Bank, Irkutsk Division No. 8586, Sberbank of Russia OJSC</b>
Date of opening	August 26, 1999
Location in accordance with the Charter (constituent documents):	10 Nizhnyaya Naberezhnaya St., Irkutsk, Irkutsk Region, 664011,
Telephone:	(3952) 25-77-25
Director's full name	Yevgeny V. Yelisseyev
Term of the Director's power of attorney	3 years from the date of issue
Наименование в соответствии с Уставом (учредительными документами)	<b>14. Baikal Bank, Chita Division No. 8600, Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	40 Poliny Osipenko St., Chita, Zabaykalsky Krai, 672010

Telephone:	(3022) 33-61-11
Director's full name	Boris A. Abaguyev
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>15. Baikal Bank, Buryat Division No. 8601, Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	3b Tereshkova St., Ulan-Ude, Republic of Buryatia, 670031
<b>Telephone:</b>	(3012) 28-51-11
Director's full name	Tatyana P. Basova
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>16. East-Siberian Bank of Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	46 Svobodny Ave., Krasnoyarsk, Krasnoyarsk Krai, 660028
Telephone:	(3912) 59-80-03
Director's full name	Alexey L. Loginov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>17. East-Siberian Bank, Krasnoyarsk City Division No. 161, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	150a Krasnoyarsky Rabochiy Newspaper Ave., Krasnoyarsk, Krasnoyarsk Krai, 660010
Telephone:	(391) 259-87-02

Director's full name	Oleg A. Bugai
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>18. East-Siberian Bank, Achinsk Division No. 180, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	6 8 <sup>th</sup> Residential District, Achinsk, Krasnoyarsk Krai, 662150
Telephone:	(39151) 44-949
Director's full name	Svetlana N. Tolstikova
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>19. East-Siberian Bank, Minusinsk Division No. 181, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	10 Shtabnaya St., Minusinsk, Krasnoyarsk Krai, 662600
Telephone:	(39132) 51-064
Director's full name	Natalya Yu. Tausheva
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>20. East-Siberian Bank, Kansk Division No. 279, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	69/1 Krasnopartizanskaya St., Kansk, Krasnoyarsk Krai, 663600
Telephone:	(39161) 2-35-16
Director's full name	Oleg A. Burnusov

Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>21. East-Siberian Bank, Yemelyanovo Division No. 6190, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	2a Kooperativnaya St., b. 1, Yemelyanovo, Yemelyanovsky District, Krasnoyarsk Krai, 663020
Telephone:	(39133) 21-298
Director's full name	Nina M. Samokhvalova
Term of the Director's power of attorney	3 years from the date of issue
Наименование в соответствии с Уставом (учредительными документами)	<b>22. East-Siberian Bank, Sharypovo Division No. 6917, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	13 2 <sup>nd</sup> residential district, Sharypovo, Krasnoyarsk Krai, 662315
Telephone:	(39153) 2-33-61
Director's full name	Pavel V. Polyakov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>23. East-Siberian Bank, Norilsk Division No. 7449, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	7 Bogdana Khmelnitskogo St., Central District, Norilsk, Krasnoyarsk Krai, 663310
Telephone:	(3919) 420-318
Director's full name	Pavel A. Belkin
Term of the Director's power of attorney	3 years from the date of issue

Name in accordance with the Charter (constituent documents)	<b>24. East-Siberian Bank, Zheleznogorsk Division No. 7701, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	48A Lenina St., Room 23, Zheleznogorsk, Krasnoyarsk Krai, 662972
Telephone:	(3919) 72-22-67
Director's full name	Vladimir V. Shestakov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>25. East-Siberian Bank, Zelenogorsk Division No. 7815, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	10 Stroiteley St., Zelenogorsk, Krasnoyarsk Krai, 663690
Telephone:	(39169) 23-848
Director's full name	Maria K. Stukanova
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>26. East-Siberian Bank, Lesosibirsk Division No. 8217, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	9A Parkovaya St., Lesosibirsk, Krasnoyarsk Krai, 662547
Telephone:	(39145) 5-27-00
Director's full name	Olga L. Izvekova
Term of the Director's power of attorney	3 years from the date of issue

Name in accordance with the Charter (constituent documents)	<b>27. East-Siberian Bank, Kyzyl Division No. 8591, Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	34a Kochetova St., Kyzyl, Republic of Tyva, 667000
Telephone:	(39422) 3-59-33
Director's full name	Irina V. Grudinina
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>28. East-Siberian Bank, Abakan Division No. 8602, Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	165A Pushkina St., Rooms 2N and 3N, Abakan, Republic of Khakassia, 655017
Telephone:	(3902) 35-84-11
Director's full name	Alexander Yu. Romanov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>29. North-Eastern Bank of Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	11/11 Pushkina St., Magadan, Magadan Region, 685000
Telephone:	(4132) 62-26-32
Director's full name	Alexander Ye. Zolotaryov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>30. North-Eastern Bank, Aldan Division No. 1049, Sberbank of Russia OJSC</b>

Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	9 Lenina St., Aldan, Republic of Sakha (Yakutia), 678900
Telephone:	(41145) 35-787
Director's full name	Yevgeny N. Radchenko
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>31. North-Eastern Bank, Vilyuisk Division No. 5037, Sberbank of Russia OJSC</b>
Date of opening	August 08, 1997
Location in accordance with the Charter (constituent documents):	35/1 Lenina St., Vilyuisk, Republic of Sakha (Yakutia), 678200
Telephone:	(41132) 4-37-87
Director's full name	Irina K. Chiryayeva
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>32. North-Eastern Bank, Nyurba Division No. 5038, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	32/2 Lenina St., Nyurba, Republic of Sakha (Yakutia), 678450
Telephone:	(41134) 2-41-31
Director's full name	Izamira F. Semyonova
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>33. North-Eastern Bank, Suntar Division No. 5039, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997

Location in accordance with the Charter (constituent documents):	60 Oktyabrskaya St., Suntar, Republic of Sakha (Yakutia), 678290
Telephone:	(41135) 2-24-45
Director's full name	Yegor N. Timofeyev
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents):	<b>34. North-Eastern Bank, Lenks Division No. 5045, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	66 Lenina St., Lensk, Republic of Sakha (Yakutia), 678140
Telephone:	(41137) 4-19-12
Director's full name	Alexander G. Skorniyakov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents):	<b>35. North-Eastern Bank, Ust-Maya Division No. 5049, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	50 Gorkogo St., Ust-Maya, Republic of Sakha (Yakutia), 678620
Telephone:	(41141) 4-20-30
Director's full name	Leonid I. Rybko
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents):	<b>36. North-Eastern Bank, Megino-Kangalassky Division No. 5051, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	6 Syrovatskogo St., Maya, Megino-Kangalassky Ulus, Republic of Sakha (Yakutia), 678070



Telephone:	(41143) 4-17-87
Director's full name	Svetlana I. Okoneshnikova
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>37. North-Eastern Bank, Tompo Division No. 7733, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	4 Magadanskaya St., Khandyga, Republic of Sakha (Yakutia), 678720
Telephone:	(41153) 4-18-87
Director's full name	Natalya P. Sidorenko
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>38. North-Eastern Bank, Mirny Division No. 7800, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	13 Komsomolskaya St., Mirny, Republic of Sakha (Yakutia), 678174
<b>Telephone:</b>	(41136) 35-918
Director's full name	Abram A. Khantayev
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>39. North-Eastern Bank, Neryungri Division No. 8155, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	27 Lenina Ave., Neryungri, Republic of Sakha (Yakutia), 678965
Telephone:	(41147) 61-330

Director's full name	Yelena V. Ivanova
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>40. North-Eastern Bank, Kamchatka Division No. 8556, Sberbank of Russia OJSC</b>
Date of opening	August 08, 1997
Location in accordance with the Charter (constituent documents):	30 Naberezhnaya St., Petropavlovsk-Kamchatsky, Kamchatka Region, 683001
Telephone:	(4152) 21-95-01
Director's full name	Irina V. Minkevich
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>41. North-Eastern Bank, Yakutsk Division No. 8603, Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	17 Oktyabrskaya St., Yakutsk, Republic of Sakha (Yakutia), 677027
Telephone:	(4112) 42-06-20
Director's full name	Vladimir S. Shevelyov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>42. Srednerussky Bank of Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	8 Bolshaya Andronyevskaya St., Moscow, 109544
Telephone:	(495) 785-45-15
Director's full name	Oleg Ye. Smirnov

Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>43. Srednerussky Bank, Tula Division No. 8604, Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	1 Krestovozdvizhendkaya Square, Tula, Tula Region, 300000
Telephone:	(4872) 32-87-00
Director's full name	Andrey A. Shestakov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>44. Srednerussky Bank, Bryansk Division No. 8605, Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	10b Lenina Ave., Bryansk, Bryansk Region, 241050
Telephone:	(4832) 74-22-41
Director's full name	Gennady A. Fokin
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>45. Srednerussky Bank, Ryazan Division No. 8606, Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	19 Pozhalostina St., Ryazan, Ryazan Region, 390000
Telephone:	(4912) 21-59-60
Director's full name	Sergey A. Sukovatov
Term of the Director's power of attorney	3 years from the date of issue

Name in accordance with the Charter (constituent documents)	<b>46. Srednerussky Bank, Tver Division No. 8607, Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	8 Trekhsvyatskaya St., Tver, Tver Region, 170100
Telephone:	(4822) 77-86-00
Director's full name	Acting Director Tatyana A. Golovina
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>47. Srednerussky Bank, Kaluga Division No. 8608, Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	21a Kirova St., Kaluga 248001, Kaluga Region
Telephone:	(4842) 71-30-30
Director's full name	Alexey P. Laptev
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>48. Srednerussky Bank, Smolensk Division No. 8609, Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	23 Normandie-Niemen Regiment St., Smolensk, Smolensk Region, 214025
Telephone:	(4812) 491-717
Director's full name	Victor N. Arshinov
Term of the Director's power of attorney	3 years from the date of issue

Name in accordance with the Charter (constituent documents)	<b>49. Volgo-Vyatsky Bank of Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	35 Oktyabrskaya St., Nizhny Novgorod, Nizhny Novgorod Region, 603005
Telephone:	(831) 417-98-00
Director's full name	Sergey A. Maltsev
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>50. Volgo-Vyatsky Bank, Kotelnich Division No. 1461, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	108 Sovetskaya St., Kotelnich, Kirov Region, 612600
Telephone:	(83342) 4-10-32
Director's full name	Lidiya A. Myalitsina
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>51. Volgo-Vyatsky Bank, Kolchugino Division No. 2484, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	40 III International St., Kolchugino, Vladimir Region, 601785
Telephone:	(49245) 2-30-38
Director's full name	Marina A. Yelizarova
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>52. Volgo-Vyatsky Bank, Chistopol Division No. 2555, Sberbank of Russia OJSC</b>

Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	30 K. Marx St., Chistopol, Republic of Tatarstan, 422980
Telephone:	(84342) 5-20-04
Director's full name	Sergey V. Ivlev
Term of the Director's power of attorney	3 years from the date of issue
Наименование в соответствии с Уставом (учредительными документами)	<b>53. Volgo-Vyatsky Bank, Luza Division No. 4092, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	47 Lenina St., Luza, Kirov Region, 613980
Telephone:	(83346) 51-905
Director's full name	Tatyana N. Volokitina
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>54. Volgo-Vyatsky Bank, Zubova Polyana Division No. 4299, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	6 Proletarskaya St., Zubova Polyana, Republic of Mordovia, 431110
Telephone:	(83458) 2-22-45
Director's full name	Alexey N. Lyashin
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>55. Volgo-Vyatsky Bank, Krasnoslobodsk Division No. 4306, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997

Location in accordance with the Charter (constituent documents):	60A Internatsionalnaya St., Krasnoslobodsk, Republic of Mordovia, 431260
Telephone:	(83443) 30-051
Director's full name	Yury A. Bekeshev
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents):	<b>56. Volgo-Vyatsky Bank, Chamzinka Division No. 4314, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	2 Pobedy St., Chamzinka, Republic of Mordovia, 431700
<b>Telephone:</b>	(83437) 244-01
Director's full name	Olga Ya. Belokosova
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents):	<b>57. Volgo-Vyatsky Bank, Gorodets Division No. 4340, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	33 Proletarskaya Sq., Gorodets, Nizhny Novgorod Region, 606500
Telephone:	(831-61) 2-30-00
Director's full name	Alexander S. Zhiryakov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents):	<b>58. Volgo-Vyatsky Bank, Dzerzhinsk Division No. 4342, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	3 Butlerova St., Dzerzhinsk, Nizhny Novgorod Region, 606000

Telephone:	(8313) 25-12-63
Director's full name	Natalya B. Goreva
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>59. Volgo-Vyatsky Bank, Pavlovo Division No. 4378, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	38 Chapayeva St., Pavlovo, Nizhny-Novgorod Region 606108
Telephone:	(83171) 2-99-42
Director's full name	Lyudmila G. Sedova
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>60. Volgo-Vyatsky Bank, Vyksa Division No. 4379, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	7a Krasnye Zori St., Nizhny Novgorod Region, 607060
Telephone:	(83177) 3-23-22
Director's full name	Alexey A. Ulyanov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>61. Volgo-Vyatsky Bank, Slobodskoy Division No. 4387, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	12 Khalturina St., Slobodskoy, Kirov Region, 613150
Telephone:	(83362) 41-556



Director's full name	Dmitry V. Saepin
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>62. Volgo-Vyatsky Bank, Omutninsk Division No. 4397, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	51 Volodarskogo St., Omutninsk, Kirov Region, 612740
Telephone:	(83352) 23-481
Director's full name	Alexey V. Bogdanov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>63. Volgo-Vyatsky Bank, Sovetsk Division No. 4407, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	29a Lenina St., Sovetsk 613340, Kirov Region
Telephone:	(83375) 2-16-42
Director's full name	Alexander P. Omelyanenko
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>64. Volgo-Vyatsky Bank, Urzhum Division No. 4419, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	23 Rokina St., Urzhum, Kirov Region, 613530
Telephone:	(83363) 22-563
Director's full name	Valentina G. Sherstneva

Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>65. Volgo-Vyatsky Bank, Vyatskiye Polyany Division No. 4423, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	47 Azina St., Vyatskiye Polyany, Kirov Region, 612960
Telephone:	(83334) 62-742
Director's full name	Alexander V. Matveyev
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>66. Volgo-Vyatsky Bank, Tsivilsk Division No. 4437, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	2B Nikitina St., Tsivilsk, Chuvash Republic, 429900
Telephone:	(83545) 2-18-67
Director's full name	Oleg V. Nikolin
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>67. Volgo-Vyatsky Bank, Gornomariysky Division No. 4447, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	1 Kvartal Maslozavoda, Kozmodemyansk, Mari El Republic, 425350
Telephone:	(83637) 7-13-63
Director's full name	Irina I. Shipitsyna
Term of the Director's power of attorney	3 years from the date of issue

Name in accordance with the Charter (constituent documents)	<b>68. Volgo-Vyatsky Bank, Saby Division No. 4642, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	87a Tukaya St., Bogatye Saby, Republic of Tatarstan, 422060
Telephone:	(84362) 2-33-93
Director's full name	Renat N. Garipov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>69. Volgo-Vyatsky Bank, Laishevo Division No. 4645, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	46 Proletarskogo St., Laishevo, Republic of Tatarstan, 422610
Telephone:	(84378) 259-75
Director's full name	Ildus G. Shigapov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>70. Volgo-Vyatsky Bank, Vysokaya Gora Division No. 4655, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	18 Shkolnaya St., Vysokaya Gora, Republic of Tatarstan, 422700
Telephone:	(84365) 23-700
Director's full name	Leisan G. Gubaidullina
Term of the Director's power of attorney	3 years from the date of issue

Name in accordance with the Charter (constituent documents)	<b>71. Volgo-Vyatsky Bank, Leninogorsk Division No. 4662, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	5 Krupskaya St., Leninogorsk, Republic of Tatarstan, 423250
Telephone:	(85595) 5-17-36
Director's full name	Yuliya O. Mironova
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>72. Volgo-Vyatsky Bank, Buinsk Division No. 4672, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	5 Tsentralnaya St., Buinsk, Republic of Tatarstan, 422430
Telephone:	(84374) 3-19-04
Director's full name	Amir E. Shakirov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>73. Volgo-Vyatsky Bank, Oktyabrskoye Division No. 4676, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	51 K. Marx St., Nurlat, Republic of Tatarstan, 423040
Telephone:	(84345) 23-290
Director's full name	Rashit G. Bilalov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>74. Volgo-Vyatsky Bank, Alekseevskoye Division No.</b>

	<b>4678, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	9 Sovetskaya Sq., Alekseevskoye, Republic of Tatarstan, 422900
Telephone:	(84341) 24-364
Director's full name	Ilkhamiya Kh. Valiyeva
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>75. Volgo-Vyatsky Bank, Nizhnekamsk Division No. 4682, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	27 Vakhitova Ave., Nizhnekamsk, Republic of Tatarstan, 423579
Telephone:	(8555) 42-10-42
Director's full name	Sergey V. Yermolayev
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>76. Volgo-Vyatsky Bank, Almetyevsk Division No. 4683, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	122 Lenina St., Almetyevsk, Republic of Tatarstan, 423450
Telephone:	(8553) 33-18-64
Director's full name	Acting Director Rustem R. Gatin
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>77. Volgo-Vyatsky Bank, Yelabuga Division No. 4690, Sberbank of Russia OJSC</b>

Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	4a Internatsionalnaya St., Yelabuga, Republic of Tatarstan, 423602
Telephone:	(85557) 3-02-20
Director's full name	Aidar M. Sharipov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>78. Volgo-Vyatsky Bank, Bugulma Division No. 4694, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	69 Gleba Uspenskogo St., Bugulma, Republic of Tatarstan, 423230
Telephone:	(85594) 6-63-64
Director's full name	Alexey N. Kashtanov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>79. Volgo-Vyatsky Bank, Zelenodolsk Division No. 4698, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	70 Lenina St., Zelenodolsk, Republic of Tatarstan, 422542
Telephone:	(84371) 21-000
Director's full name	Dmitry V. Volostnov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>80. Volgo-Vyatsky Bank, Kirovo-Chepetsk Division No. 5766, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997

Location in accordance with the Charter (constituent documents):	34 Mira Ave., Kirovo-Chepetsk, Kirov Region, 613046
Telephone:	(83361) 6-83-03
Director's full name	Alexey L. Kostin
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents):	<b>81. Volgo-Vyatsky Bank, Shumerlya Division No. 5836, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	17v Lenina St., Shumerlya, Chuvash Republic, 429120
Telephone:	(83536) 5-13-20
Director's full name	Lyudmila A. Shibleva
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents):	<b>82. Volgo-Vyatsky Bank, Avtozavodskoye Division No. 6056, Sberbank of Russia OJSC</b>
Date of opening	August 08, 1997
Location in accordance with the Charter (constituent documents):	12 Novikova-Priboya St., Nizhny Novgorod, Nizhny Novgorod Region, 603064
Telephone:	(831) 244-80-01
Director's full name	Svetlana M. Turetskova
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents):	<b>83. Volgo-Vyatsky Bank, Volzhsk Division No. 6281, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	18a Lenina St., Volzhsk, Mari El Republic, 425000

Telephone:	(83631) 6-13-83
Director's full name	Olga V. Tsivilskaya
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>84. Volgo-Vyatsky Bank, Sormovskoye Division No. 6652, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	8 Gorodeyevskaya St., Nizhny Novgorod, Nizhny Novgorod Region, 603116
Telephone:	(831) 275-47-28
Director's full name	Andrey G. Otmakhov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>85. Volgo-Vyatsky Bank, Sovetsk Division No. 6669, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	28 Peterburgskaya St., Kazan, Republic of Tatarstan, 420107
Telephone:	(843) 519-23-26
Director's full name	Acting Director Rimma R. Nasybullina
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>86. Volgo-Vyatsky Bank, Privolzhskoye Division No. 6670, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	62/4 Pobedy Ave., Kazan, Republic of Tatarstan, 420110
Telephone:	(843) 291-03-01



Director's full name	Dilya Kh. Yarullina
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>87. Volgo-Vyatsky Bank, Leninskoye Division No. 6672, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	2 Chuykova St., b. V, Kazan, Republic of Tatarstan, 420094
Telephone:	(843) 519-25-26
Director's full name	Irina M. Yusupova
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>88. Volgo-Vyatsky Bank, Nizhny Novgorod Division No. 7, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	6 Kostina St., Nizhny Novgorod, Nizhny Novgorod Region, 603000
Telephone:	(831) 421-52-02
Director's full name	Leopold Yu. Abakumov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>89. Volgo-Vyatsky Bank, Kanash Division No. 7507, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	87 Zheleznodorozhnaya St., Kanash, Chuvash Republic, 429335
Telephone:	(83533) 22-493
Director's full name	Mansur M. Yamaliyev

Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>90. Volgo-Vyatsky Bank, Sarov Division No. 7695, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	53 Zernova St., Sarov, Nizhny Novgorod Region, 607185
Telephone:	(83130) 6-36-88
Director's full name	Nikolay A. Masyagin
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>91. Volgo-Vyatsky Bank, Novocheboksarsk Division No. 8102, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	31a 10 Pyatiletki St., Novocheboksarsk, Chuvash Republic, 429960
Telephone:	(8352) 78-69-00
Director's full name	Andrey M. Petrov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>92. Volgo-Vyatsky Bank, Naberezhnye Chelny Division No. 8219, Sberbank of Russia OJSC</b>
Date of opening	August 08, 1997
Location in accordance with the Charter (constituent documents):	18 Raisa Belyayeva Ave., Naberezhnye Chelny, Republic of Tatarstan, 423809
Telephone:	(8552) 399-701
Director's full name	Rafis R. Abdullin
Term of the Director's power of attorney	3 years from the date of issue

Name in accordance with the Charter (constituent documents)	<b>93. Volgo-Vyatsky Bank, Mordovia Division No. 8589, Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	86 70 Let Oktyabrya Ave., Saransk, Republic of Mordovia, 430033
Telephone:	(8342) 291-200
Director's full name	Georgy A. Krivolapov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>94. Volgo-Vyatsky Bank, Bank Tatarstan Division No. 8610, Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	44 Butlerova St., Kazan, Republic of Tatarstan, 420012
Telephone:	(843) 264-64-10
Director's full name	Rushan F. Sakhbiyev
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>95. Volgo-Vyatsky Bank, Vladimir Division No. 8611, Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	36 Lenina Ave., Vladimir, Vladimir Region, 600015
Telephone:	(4922) 40-77-01
Director's full name	Kirill V. Altukhov
Term of the Director's power of attorney	3 years from the date of issue

Наименование в соответствии с Уставом (учредительными документами)	<b>96. Volgo-Vyatsky Bank, Kirov Division No. 8612, Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	25 Derendyayeva St., Kirov 610000, Kirov Region
Telephone:	(8332) 65-33-66
Director's full name	Alexey A. Kotlyachkov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>97. Volgo-Vyatsky Bank, Chuvashia Division No. 8613, Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	3 Moscovsky Ave., Cheboksary, Chuvash Republic, 428032
Telephone:	(8352) 62-02-64
Director's full name	Vyacheslav N. Alexandrov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>98. Volgo-Vyatsky Bank, Mari El Division No. 8614, Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	109b Karl Marx St., Yoshkar-Ola, Mari El Republic, 424000
Telephone:	(8362) 417-081
Director's full name	Alexey Ye. Sitnov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>99. Volgo-Vyatsky Bank, Murom Division No. 93,</b>

	<b>Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	101 Moskovskaya St., Murom, Vladimir Region, 602266
Telephone:	(4922) 3-30-67
Director's full name	Irina V. Kopytina
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>100. Siberian Bank of Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	20 Serebrennikovskaya St., Central District, Novosibirsk, Novosibirsk Region, 630007
Telephone:	(383) 212-20-03
Director's full name	Vladimir V. Vorozheikin
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>101. Siberian Bank, Novosibirsk Division No. 8047, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	66 Gorsky residential area, Novosibirsk, Novosibirsk region, 630032
Telephone:	(383) 358-25-00
Director's full name	Yevgeny V. Lobov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>102. Siberian Bank, Gorno-Altai Division No. 8558, Sberbank of Russia OJSC</b>

Date of opening	August 08, 1997
Location in accordance with the Charter (constituent documents):	2 V.I. Chaptynova St., Gorno-Altai 649000, Republic of Altai
Telephone:	(38822) 2-45-55
Director's full name	Igor V. Ponomaryov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>103. Siberian Bank, Kemerovo Division No. 8615, Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	53 Oktyabrskiy Ave., Kemerovo, Kemerovo Region, 650066
Telephone:	(3842) 35-24-72
Director's full name	Anzhelika R. Rogozhkina
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>104. Siberian Bank, Tomsk Division No. 8616, Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	90/1 Frunze Ave., Tomsk, Tomsk Region, 634061
Telephone:	(3822) 44-68-32
Director's full name	Mikhail L. Grebennikov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>105. Siberian Bank, Altai Division No. 8644, Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991

Location in accordance with the Charter (constituent documents):	106a Komsomolsky Ave., Barnaul, Altai Krai, 656038
Telephone:	(3852) 39-92-01
Director's full name	Tatyana I. Chernikova
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents):	<b>106. West-Siberian Bank of Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	4 Ordzhonikidze St., Perm, Perm Territory, 614990
Telephone:	(342) 210-26-00
Director's full name	Kirill V. Brel
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents):	<b>107. West-Ural Bank, Perm Division No. 6984, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	45 Mira (Balatovo) St., Industrial District, Perm, Perm Krai, 614022
Telephone:	(342) 210-21-01
Director's full name	Tatyana M. Galkina
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents):	<b>108. West-Ural Bank, Komi Division No. 8617, Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	18 Sovetskaya St., GSP-1, Syktyvkar, Republic of Komi, 167981

Telephone:	(8212) 20-52-03
Director's full name	Igor V. Bezmaternykh
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>109. West-Ural Bank, Udmurt Division No. 8618, Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	105 Krasnaya St., Izhevsk, Udmurt Republic, 426057
Telephone:	(3412) 48-99-58
Director's full name	Anton A. Kamenev
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>110. South-Western Bank of Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	37 Yevdokimova St., Voroshilovsky District, Rostov-on-Don, Rostov Region, 344068
Telephone:	(863) 287-82-41
Director's full name	Victor A. Ventimilla Alonso
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>111. South-Western Bank, Central Division No. 1806, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	2 Voykogo St., Central District, Sochi, Krasnodar Krai, 354000
Telephone:	(8622) 69-41-10



Director's full name	Gennady A. Musiyenko
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>112. South-Western Bank, Lazarevskoye Division No. 1849, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	87a Pavlova St., L-201, Sochi, Krasnodar Krai, 354201
Telephone:	(8622) 70-80-71
Director's full name	Goshnag B. Naguchaeva
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>113. South-Western Bank, Rostov Division No. 5221, Sberbank of Russia OJSC</b>
Date of opening	August 08, 1997
Location in accordance with the Charter (constituent documents):	41 Bratsky Lane, Rostov-on-Don, Rostov Oblast, 344082
Telephone:	(863) 267-18-22
Director's full name	Dmitry Ye. Sukhoverkhov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>114. South-Western Bank, Krasnodar Division No. 8619, Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	34 Krasnoarmeyskaya St., Central District, Krasnodar 350000, Krasnodar Krai
Telephone:	(861) 262-54-72
Director's full name	Anatoly V. Pesennikov

Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>115. South-Western Bank, Adygeya Division No. 8620, Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	4/2 Dimitrova St., Maykop, Republic of Adygeya, 385011
Telephone:	(8772) 53-00-50
Director's full name	Nikolay V. Barinov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>116. Povolzhye Bank of Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	305 Novo-Sadovaya St., Samara, Samara Region, 443011
Telephone:	(846) 998-11-02
Director's full name	Acting Director Vladimir V. Sitnov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>117. Povolzhye Bank, Kirov Division No. 6991, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	2/144 Sovetskaya St., Samara, Samara Region, 443077
Telephone:	(846) 992-95-05
Director's full name	Konstantin A. Dolonin
Term of the Director's power of attorney	3 years from the date of issue

Name in accordance with the Charter (constituent documents)	<b>118. Povolzhye Bank, Ulyanovsk Division No. 8588, Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	40a Goncharova St., Ulyanovsk, Ulyanovsk Oblast, 432017
Telephone:	(8422) 41-18-27
Director's full name	Vyacheslav Ye. Bezrukov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>119. Povolzhye Bank, Volgograd Division No. 8621, Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	40 Kommunisticheskaya St., Volgograd, Volgograd Region, 400005
Telephone:	(8442) 96-53-01
Director's full name	Andrey A. Gavrilenko
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>120. Povolzhye Bank, Saratov Division No. 8622, Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	1/7 Vavilova St., Saratov, Saratov Region, 410012
Telephone:	(8452) 73-90-07
Director's full name	Alexey I. Narykin
Term of the Director's power of attorney	3 years from the date of issue

Name in accordance with the Charter (constituent documents)	<b>121. Povolzhye Bank, Orenburg Division No. 8623, Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	16 Volodarskogo St., Orenburg, Orenburg Region, 461300
Telephone:	(3532) 99-89-00
Director's full name	Oleg V. Golubentsev
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>122. Povolzhye Bank, Penza Division No. 8624, Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	81 Suvorova St., Penza, Penza Region, 440000
Telephone:	(8412) 42-98-00
Director's full name	Mikhail V. Kisel
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>123. Povolzhye Bank, Astrakhan Division No. 8625, Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	41 Kirova St., Astrakhan 414000, Astrakhan Region
Telephone:	(8512) 32-13-10
Director's full name	Vitaly A. Bodrov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>124. North-Western Bank of Sberbank of Russia</b>

	<b>OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	2 Krasnogo Tekstilshchika St., Saint Petersburg, 191124
Telephone:	(812) 329-96-01
Director's full name	Dmitry V. Kurdyukov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>125. North-Western Bank, Kaliningrad Division No. 8626, Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	24 Moskovsky Ave., Kaliningrad, Kaliningrad Region, 236006
Telephone:	(4012) 35-17-00
Director's full name	Sergey B. Shamkov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>126. North-Western Bank, Murmansk Division No. 8627, Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	37 Lenina Ave., Muransk, Murmansk Region, 183038
Telephone:	(8152) 28-03-00
Director's full name	Vyacheslav V. Shemyakin
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>127. North-Western Bank, Karelia Division No. 8628, Sberbank of Russia OJSC</b>

Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	2 Antikainena St., Petrozavodsk, Republic of Karelia, 185035
Telephone:	(8142) 719-401
Director's full name	Yelena N. Palkina
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>128. North-Western Bank, Novgorod Division No. 8629, Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	32 Mira Ave., b. 2, Veliky Novgorod, Novgorod Region, 173025
Telephone:	(8162) 98-61-01
Director's full name	Deputy Manager Dmitry Yu. Alalykin
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>129. North-Western Bank, Pskov Division No. 8630, Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	23/25 Oktyabrsky Ave., Pskov, Pskov Region, 180000
Telephone:	(8112) 69-88-88
Director's full name	Andrey Yu. Sverdlov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>130. North Caucasus Bank, Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991

Location in accordance with the Charter (constituent documents):	361 Lenina St., Stavropol, Stavropol Krai, 355035
Telephone:	(8652) 30-80-12
Director's full name	Petr N. Koltypin
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>131. North Caucasus Bank, Stavropol Division No. 5230, Sberbank of Russia JSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	361 Lenina St., Stavropol, Stavropol Krai, 355035
Telephone:	(8652) 23-89-50
Director's full name	Zoya D. Tikhomirova
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>132. North Caucasus Bank, Kalmykia Division No. 8579, Sberbank of Russia OJSC</b>
Date of opening	April 16, 1999
Location in accordance with the Charter (constituent documents):	305 V.I. Lenina St., Elista, Republic of Kalmykia, 358000
Telephone:	(84722) 4-56-07
Director's full name	Andrey E. Bukhaev
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>133. North Caucasus Bank, Karachay-Cherkessia Division No. 8585, Sberbank of Russia OJSC</b>
Date of opening	December 23, 1999
Location in accordance with the Charter (constituent documents):	66 Krasnoarmeyskaya St., Cherkessk, Karachay-Cherkess Republic, 369000

Telephone:	(87822) 5-02-06
Director's full name	Zaur M. Nesterenko
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>134. North Caucasus Bank, Dagestan Division No. 8590, Sberbank of Russia OJSC</b>
Date of opening	July 02, 2001
Location in accordance with the Charter (constituent documents):	11a Korkmasova St., Makhachkala, Republic of Dagestan, 367000
Telephone:	(8722) 68-34-34
Director's full name	Sultan O. Umakhanov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>135. North Caucasus Bank, Kabardino-Balkar Division No. 8631, Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	33-a/72 Pushkina / Keshokova St., Nalchik, Kabardino-Balkar Republic, 360051
Telephone:	(8662) 77-44-00
Director's full name	Khamidbi Kh. Urusbiyev
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>136. North Caucasus Bank, North Ossetia Division No. 8632, Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	68 Kotsoyeva St., Vladikavkaz 362003, Republic of North Ossetia-Alaniya
Telephone:	(8672) 53-24-01



Director's full name	Roman Romanenko
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>137. North Caucasus Bank, Ingushetia Division No. 8633, Sberbank of Russia OJSC</b>
Date of opening	May 18, 1993
Location in accordance with the Charter (constituent documents):	27 Moscovskaya St., Nazran, Republic of Ingushetia, 366720
Telephone:	(8732) 229-240
Director's full name	Alikhan A. Archakov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>138. North Caucasus Bank, Chechen Division No. 8643, Sberbank of Russia OJSC</b>
Date of opening	April 02, 2010
Location in accordance with the Charter (constituent documents):	21 Dyakova St., Grozny, Chechen Republic, 364049
Telephone:	(8712) 33-34-25
Director's full name	Edilsolt G. Dzhemoldinov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>139. West-Siberian Bank of Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	61 Rizhskaya St., Tyumen, Tyumen Region, 625023
Telephone:	(3452) 41-21-53
Director's full name	Alexander G. Anashchenko

Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>140. West-Siberian Bank, Salekhard Division No. 1790, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	41 Respubliki St., Salekhard, Yamalo-Nenets AO, Tyumen Region, 629008
Telephone:	(34922) 71-102
Director's full name	Alexander A. Konev
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>141. West-Siberian Bank, Khanty-Mansiysk Division No. 1791, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	16 Dzerzhinskogo St., Khanty-Mansiysk, Khanty-Mansiysk AO – Yugra, 628012
Telephone:	(3467) 36-36-05
Director's full name	Yelena V. Druzhinina
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>142. West-Siberian Bank, Tyumen Division No. 29, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	61 Rizhskaya St., Tyumen, Tyumen Region, 625023
Telephone:	(3452) 32-24-59
Director's full name	Valery M. Afonkin
Term of the Director's power of attorney	3 years from the date of issue

Name in accordance with the Charter (constituent documents)	<b>143. West-Siberian Bank, Nizhnevartovsk Division No. 5939, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	10 Internatsionalnaya St., Nizhnevartovsk, Khanty-Mansiysk AO – Yugra, 628615
Telephone:	(3466) 49-81-83
Director's full name	Alexander Ye. Zolotaryov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>144. West-Siberian Bank, Surgut Division No. 5940, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	5 Dzerzhinskogo St., Surgut, Khanty-Mansiysk AO – Yugra, 628400
Telephone:	(3462) 23-06-57
Director's full name	Vera V. Potapova
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>145. West-Siberian Bank, Uray Division No. 7961, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	90 Lenina St., Uray, Khanty-Mansiysk AO – Yugra, 628285
Telephone:	(34676) 2-63-55
Director's full name	Irina V. Krivonogova
Term of the Director's power of attorney	3 years from the date of issue

Name in accordance with the Charter (constituent documents)	<b>146. West-Siberian Bank, Neftuyugansk Division No. 7962, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	25 Microdistrict 1, room No. 68, Nefteyugansk, Khanty-Mansi AO – Yugra, Tyumen Region, 628300
Telephone:	(3463) 22-98-95
Director's full name	Deputy Manager Dmitry V. Solntsev
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>147. West-Siberian Bank, Nadym Division No. 8028, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	11 Leningradsky Ave., Nadym, Yamalo-Nenets AO, Tyumen Region, 629730
Telephone:	(3499) 53-75-90
Director's full name	Acting Director Irina V. Kirgintseva
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>148. West-Siberian Bank, Novy Urengoy Division No. 8369, Sberbank of Russia OJSC</b>
Date of opening	August 08, 1997
Location in accordance with the Charter (constituent documents):	6 Mirny District, b. 4, Novy Urengoy, Yamalo-Nenets AO, 629300
Telephone:	(3494) 24-48-00
Director's full name	Sergey Y. Rogachyov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>149. West-Siberian Bank, Noyabrsk Division No.</b>

	<b>8402, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	76 Mira Ave., Noyabrsk, Yamalo-Nenets AO, 629810
Telephone:	(3496) 35-26-48
Director's full name	Yelena V. Yanevich
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>150. West-Siberian Bank, Nyagan Division No. 8448, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	26 Zagorodnykh St., Nyagan, Khanty-Mansiysk AO – Yugra, Tyumen Region, 628181
Telephone:	(34672) 69-512
Director's full name	Acting Director Anton V. Motrich
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>151. West-Siberian Bank, Gubkinsky Division No. 8495, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	11 9 <sup>th</sup> Residential District, Gubkinsky, Yamalo-Nenets AO, 629830
Telephone:	(34936) 3-37-33
Director's full name	Denis S. Nazarov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>152. West-Siberian Bank, Omsk Division No. 8634, Sberbank of Russia OJSC</b>

Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	4/1 Marshala Zhukova St., Omsk, Omsk Region, 644024
Telephone:	(3812) 27-97-10
Director's full name	Igor A. Merkulov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>153. Far East Bank, Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	12 Gamarnika St., Khabarovsk, Khabarovsk Krai, 680020
Telephone:	(4212) 47-25-00
Director's full name	Yevgeny V. Titov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>154. Far East Bank, Borobidzhan Division No. 4157, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	16 Sholom-Aleykhem St., Birobidzhan, Jewish AO, 679016
Telephone:	(42622) 2-02-00
Director's full name	Olga V. Mikhailova
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>155. Far East Bank, Yuzhno-Sakhalinsk Division No. 8567, Sberbank of Russia OJSC</b>
Date of opening	27 May 1997

Location in accordance with the Charter (constituent documents):	61 Amurskaya St., Yuzhno-Sakhalinsk, Sakhalinsk Region, 693020
Telephone:	(4242) 723-316
Director's full name	Alexander B. Surin
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>156. Far East Bank, Primorsk Division No. 8635, Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	18 Fontannaya St., Vladivostok, Primorsky Krai, 690091
Telephone:	(423) 245-57-57
Director's full name	Olga V. Dolgova
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>157. Far East Bank, Blagoveshchensk Division No. 8636, Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	240 Zeyskaya St., Blagoveschensk, Amur Region, 675000
Telephone:	(4162) 59-50-55
Director's full name	Mikhail T. Kitsenko
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>158. Severny Bank of Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	34 Sovetskaya St., Yaroslavl, Yaroslavl Region, 150028

Telephone:	(4852) 78-22-61
Director's full name	Alexander P. Dymov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>159. Severny Bank, Veliky Ustyug Division No. 151, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	128 Krasnaya St., Veliky Ustyug, Vologda Region, 162390
Telephone:	(81738) 21-292
Director's full name	Sergey Ye. Yadrikhinsky
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>160. Severny Bank, Nenets Division No. 1582, Sberbank of Russia JSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	38 Lenina St., Naryan-Mar, Nenets AO, Arkhangelsk Region, 166000
Telephone:	(81853) 4-29-98
Director's full name	Tatyana P. Logvinenko
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>161. Severny Bank, Yaroslavl Division No. 17, Sberbank of Russia OJSC</b>
Date of opening	August 08, 1997
Location in accordance with the Charter (constituent documents):	57/17 Saltykova-Shchedrina St., Yaroslavl, Yaroslavl Region, 150014
Telephone:	(4852) 72-00-15



Director's full name	Svetlana K. Selivanova
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>162. Severny Bank, Cherepovets Division No. 1950, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	29 Domenshchikov Boulevard, Cherepovets, Vologda Region, 162610
Telephone:	(8202) 674-004
Director's full name	Konstantin N. Leonov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>163. Severny Bank, Velsk Division No. 4065, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	88 Sovetskaya St., Velsk, Arkhangelsk Region, 165150
Telephone:	(81836) 6-14-07
Director's full name	Olga Vladimirovna Bondar
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>164. Severny Bank, Kotlas Division No. 4090, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	16 Kuznetsova St., Kotlas, Arkhangelsk Region, 165300
Telephone:	(81837) 20-290
Director's full name	Eduard A. Malykh

Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>165. Severny Bank, Severodvinsk Division No. 5494, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	11 Plyusnina St., Severodvinsk, Arkhangelsk Region, 164501
Telephone:	(8184) 55-88-01
Director's full name	Sergey V. Konovalov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>166. Severny Bank, Arkhangelsk Division No. 8637, Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	137 Lomonosova Ave., Arkhangelsk 163000, Arkhangelsk Region
Telephone:	(8182) 65-62-73
Director's full name	Igor V. Zalukayev
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>167. Severny Bank, Vologda Division No. 8638, Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	33 Predtechenskaya St., Vologda, Vologda Region, 160000
Telephone:	(8172) 72-11-61
Director's full name	Oleg N. Tikhomirov
Term of the Director's power of attorney	3 years from the date of issue

Name in accordance with the Charter (constituent documents)	<b>168. Severny Bank, Ivanovo Division No. 8639, Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	159 Lezhnevskaya St., Ivanovo, Ivanovo Region, 153009
Telephone:	(4932) 24-03-35
Director's full name	Mikhail A. Gusev
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>169. Severny Bank, Kostroma Division No. 8640, Sberbank of Russia OJSC</b>
Date of opening	June 20, 1991
Location in accordance with the Charter (constituent documents):	33 Nikitinskaya St., Kostroma, Kostroma Region, 156005
Telephone:	(4942) 39-03-01
Director's full name	Alexander K. Averochkin
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>170. Moscow Bank of Sberbank of Russia OJSC</b>
Date of opening	November 02, 2009
Location in accordance with the Charter (constituent documents):	6 Bolshaya Andronyevskaya St., Moscow, 109544
Telephone:	(495) 781-12-01
Director's full name	Maxim V. Poletatyev
Term of the Director's power of attorney	3 years from the date of issue

Name in accordance with the Charter (constituent documents)	<b>171. Branch of Sberbank of Russia OJSC in India</b>
Date of opening	September 28, 2010
Location in accordance with the Charter (constituent documents):	28 Barakhamba Road, Upper Ground Floor, Gopal Das Bhawan, Connaught Place, New Delhi, 110001, India
Telephone:	8 (10-91-11) 4004-8870
Director's full name	Vladislav A. Voitsekhovich
Term of the Director's power of attorney	3 years from the date of issue

#### **Information on Representative Offices**

Name in accordance with the Charter (constituent documents)	<b>1. Representative Office of Sberbank of Russia Open Joint Stock Company in Germany</b>
Date of opening	June 19, 2009
Location in accordance with the Charter (constituent documents):	35 Bockenheimer Anlage, Frankfurt am Main, 60322, Federal Republic of Germany
Telephone:	8 (10-49) 69-7958-3730
Director's full name	Vladimir P. Matveyev
Term of the Director's power of attorney	Up to February 10, 2016 inclusive

### **3.2. Principal Economic Activity of the Issuing Credit Institution**

#### **3.2.1. Sector Profile of the Issuing Credit Institution**

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#### **3.2.2. Primary Economic Activity of the Issuing Credit Institution**

*The primary, namely prevailing and priority activity (types of activity and bank operations) for the issuing credit institution:*

Primary business areas of the Bank

- Commercial banking operations: provision of services to corporate customers and organizations related to serving current and settlement accounts, opening of deposits, provision of all kinds of financing, guarantees related to external trade operations, encashment services, etc.
- Retail banking operations: provision of banking services to individual customers related to acceptance of funds for deposits, crediting, serving bank cards, operations with precious metals, currency exchange operations, money transfers, payments, keeping valuables, etc.
- Operations on Financial Markets: operations with securities, operations related to the offering and raising funds on the interbank market, raising long-term funds on the capital markets, operations with foreign currency and derivative financial instruments, and other operations on financial markets, etc.

***Share of the issuing credit institution's income from its primary activity (types of activity and bank operations) in the total income of the issuing credit institution earned for the respective reporting period (for the last completed financial year and the reporting quarter):***

The Bank refers the following kinds of income to income from primary activity:

- Income received from lending operations (interest and commission)
- Income from operations with securities (interest and net income from operations with securities)
- Commission (with lending operations excluded)
- Net income from operations with foreign currency and foreign currency revaluation

**Share of the Bank's income from its primary activity (types of activity) in the Bank's total income received for the respective period**

INDICATOR	2012	Q1 2013	2011	Q1 2012
Share of bank's income from the main activity	99.0%	99.2%	98.8%	98.8%

***Changes in the amount of income of the issuing credit institution from its primary activity (types of activity and bank operations) by 10 and more per cent year-over-year and reasons for such changes.***

In 2012 the Bank's income from operations grew by 283.9 billion rubles or 28.6% year-over-year and amounted to 1,274.9 billion rubles.

Such growth was based on the volume of interest income from customer lending operations. As of the end of 2012, this type of income increased by 252.9 billion rubles or 34.7% and reached 982.4 billion rubles. It was a result of the growth of the Bank's loan portfolio. Over half of the income from customer lending falls to operations with corporate customers.

For 2012 the Bank's fee and commission income grew by 25.6 billion rubles or 19.1%, totaling 159.9 billion rubles. Such growth was attributed to the fee and commission income received from operations with bank cards, including acquiring. Also, there was a considerable increase in the income from bank guarantees and settlement transactions.

For Q1 of 2013 the share of income from operations grew to 99.2%. As compared to the similar period of 2012, the said income grew by 75.0 billion rubles or 27.1%, which is related to an increase in the interest income received from customer lending operations, the income from operations with foreign currency and fee and commission income.

***The geographic areas (countries) in which the issuing credit institution operates and which bring it 10 and more per cent of income for each reporting period, and changes in the amount of the issuing credit institution's income from the said geographic regions by 10 and more per cent year-over-year and the reasons for such changes:***

None.

### **3.3. Plans of Future Activity of the Issuing Credit Institution**

The current development vector of Sberbank is determined by its Development Strategy up to 2014, approved in 2008. It is noteworthy that as of the end of 2012 the main objectives set by Sberbank for this period were attained ahead of schedule. In particular:

- the net profit was planned to be increased 2.5-3-fold as compared with 2007 – as of the end of 2012 the net profit amounted to 344 billion rubles (excluding EARD), which is 2.9 times higher than in 2007
- it was planned to ensure a 20% return on equity – as of the end of 2012 (EARD exclusive) this indicator totaled 23.4%
- the share of assets of the Russian banking system was expected to remain at a level of 25-30% – as of the end of 2012 the share amounted to 28.9%
- an objective was set to develop international business – Sberbank became truly international: after acquiring Troika Dialog (renamed Sberbank CIB), VBI, Cetelem and Denizbank, Sberbank expanded its presence to over twenty countries, and its foreign network comprises over 1,300 points

Currently an integrated Sberbank Group Development Strategy is being formed to determine the main areas of its development for the period up to 2018.

In the medium term Sberbank plans to maintain fast business growth and ensure high financial performance through stable business development, enhanced efficiency of cost management and efficient risk management. The Group sets an objective to strengthen its position in the ranking of the world's largest financial institutions, to enhance the flexibility, processibility and reliability of its activities.

In the medium term Sberbank Group is expected to preserve leading positions on the Russian market of financial services by developing a customer-centered business model and expanding operations in the fast-growing segments of the financial market. The growing scale of the Group's activities will be based on the development of relations with customers, building up cross sales, and diversification of the resource base.

Business growth will not, however, be only related to the expanded scale of the bank's traditional services. Sberbank Group will to a large extent rely on the opportunities resulting from integration with the Group's new members. In particular, developing an investment and bank area under Sberbank CIB (formerly Troika Dialog) will, in view of higher customer demands, enable Sberbank to offer not only lending services, but also complex sets of financial solutions. Business expansion by strengthening positions on the market of investment banking services must lead to an expansion of the Bank's customer base and income structure diversification.

Development of a joint project with BNP Paribas for consumer lending (Cetelem), development of insurance business based on Sberbank Insurance, created in 2012, financial and technology support provided to small and medium-sized business, will create additional competitive advantages for the Group and enable it to ensure a high quality of services, including through deeper understanding and forecasting of customer demands.

Sberbank plans to take an active part in the development and improvement of the financial market infrastructure, creation and launch of cutting-edge bank products and services, in particular in the e-money sector, by means of the Group's new member Yandex.Money. By combining the bank infrastructure and Internet technologies, Sberbank and Yandex will develop and promote new solutions for retail Internet payments.

The build-up of operations offered to retail and corporate customers on a commission basis will remain an essential area of Sberbank's medium-term development. Increased commission income will improve the bank's resistance to possible fluctuations of interest income and interest margin reduction.

Improved labor efficiency, a constant search for new and more efficient solutions for the arrangement of business and support processes will help the bank maintain the pace of internal modernization and provide additional cost optimization options. Uninterrupted, reliable and quality servicing of customers will contribute to higher customer satisfaction. The bank will continue fighting queues and strives to ensure trouble-free operation of critical bank systems, including uninterrupted servicing through remote channels on a 24x7 basis.

The growth of the Group's foreign business constituent will be an essential area of its development. Sberbank (together with its subsidiaries) operates in over 20 countries, and a material share of the Group's assets and profits is already formed by its foreign assets. The main medium-term objectives in the international field include development of the Group's international strategy and a model of foreign bank management, integration of the latest major acquisitions (Turkish Denizbank and European Sberbank Europe) into the Group's business processes, progressive business development in CIS countries, including identification and replication of best practices in all Sberbank subsidiaries.

### **3.4. Participation of the Issuing Credit Institution in Industrial, Banking and Financial Groups, Holding Companies, Concerns and Associations**

#### **Organization: Russian Banks Association**

*Role (place), function and term of credit organization participation in this organization:*

Member of association

Year of joining the organization – 1993

*Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association:* there is no dependence

#### **Organization: International Bank Security Association**

*Role (place), function and term of credit organization participation in this organization:*

Member of association

Year of joining the organization – 1994

*Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association:* there is no dependence

**Organization:** International Capital Markets Association

*Role (place), function and term of credit organization participation in this organization:*

Member of association

Year of joining the organization – 1998

*Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association:* there is no dependence

**Organization:** National Fund Association (self-regulated non-commercial organization)

*Role (place), function and term of credit organization participation in this organization:*

Member of association

Year of joining the organization – 1996

*Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association:* there is no dependence

**Organization:** Self-regulated organization National Stock Market Participants Association

*Role (place), function and term of credit organization participation in this organization:*

Member of association

Year of joining the organization – 2009

*Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association:* there is no dependence

**Organization:** Promissory Notes market Participants Association

*Role (place), function and term of credit organization participation in this organization:*

Member of association

Year of joining the organization – 1996

*Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association:* there is no dependence

**Organization:** National Currency Association

*Role (place), function and term of credit organization participation in this organization:*

Member of association

Year of joining the organization – 1999

*Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association:* there is no dependence

**Organization:** Russian Europay Members' Association

*Role (place), function and term of credit organization participation in this organization:*

Member of association

Year of joining the organization – 1995

*Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association:* there is no dependence

**Organization:** SWIFT Members Russian National Association

*Role (place), function and term of credit organization participation in this organization:*

Member of association

Year of joining the organization – 1995

*Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association:* there is no dependence

**Organization:** Non-commercial organization of legal entities Russian-American Business Cooperation Council

*Role (place), function and term of credit organization participation in this organization:*

Member of association

Year of joining the organization – 2001

*Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association:* there is no dependence

### 3.5. Entities Controlled by and Essential for the Issuing Credit Institution (Controlled Entities)

Full company name:	DENIZBANK ANONIM ŞİRKETİ
Short company name:	DenizBank A.Ş.
INN (if applicable):	Not applicable
OGRN (if applicable):	Not applicable
Location:	Buyukdere Cad., No:106, 34394 Esentepe Istanbul, Turkey

***Type of control exercised over the entity controlled by the issuing credit institution:***

Direct control.

***The sign of control exercised by the issuing credit institution over the entity controlled:***

The right to over 50% of votes in the supreme management body of the entity controlled by the issuer.

Participatory interest of the issuing credit institution in the share capital of the controlled entity:	99.8526%
Percentage of ordinary shares of the controlled joint stock entity held by the issuing credit institution:	99.8526%

***Description of the primary activity of the controlled entity:***

Banking.

***Members of the management bodies of the controlled entity:***

***Members of the Board of Directors (Supervisory Board) of the controlled entity:***

No.	Full Name	Interest in the Charter Capital of the issuing credit institution	Percentage of ordinary shares of the issuing credit institution
1	2	3	4
<b>Chairman of the Board of Directors</b>			
1	Herman O. Gref	0.0031%	0.003%
<b>Members of the Board of Directors</b>			
2	Hakan Ates	0	0
3	Deniz Ulke Aribogan	0	0
4	Nihat Sevinc	0	0
5	Nikolay A. Kuznetsov	0	0
6	Sergey N. Gorkov	0	0
7	Vadim V. Kulik	0	0
8	Denis A. Bugrov	0	0
9	Alexander A. Vedyakhin	0	0
10	Wouter Van Roste	0	0
11	Derya Kumru	0	0
12	Igor V. Kondrashov	0	0
13	Alexander V. Morozov	0.0014%	0.0009%
14	Andrey M. Donskih	0.0012%	0.0013%

***Members of the Collective Executive Body (Management Board) of the controlled entity:***

No.	Full Name	Interest in the Charter Capital of the issuing credit institution	Percentage of ordinary shares of the issuing credit institution
1	2	3	4
1	Hakan Ates	0	0
2	Wouter Van Roste	0	0
3	Alexander A. Vedyakhin	0	0
4	Cafer Bakirhan	0	0



5	Dilek Duman	0	0
6	Suavi Demircioglu	0	0
7	Bora Bocugoz	0	0
8	Tancu Kaya	0	0
9	Gokhan Erturk	0	0
10	Gokhan Sun	0	0
11	Derya Kumru	0	0
12	Murat Celik	0	0

**Person holding a position (performing the functions) of a one-person executive body of the controlled entity:**

None.

### **3.6. Composition, Structure and Cost of Fixed Assets of the Issuing Credit Institution, Information about Plans related to Acquisition, Replacement or Retirement of Fixed Assets, and also about all Facts of Encumbering Fixed Assets of the Issuing Credit Institution**

#### **3.6.1. Fixed Assets**

No.	Group of fixed asset items	Historical (replacement) cost, RUB'000	Depreciation accrued, RUB'000
<b>Reporting date: January 01, 2013</b>			
1	Fixed assets (including EARD):	498,187,408	145,034,053
1.1.	Incl. real estate items	306,894,261	38,574,748
2	Land	4,419,400	-
3	Immovable property (except land), temporarily unused in core activities, recognized at current (fair) value (subject to EARD)	3,074,034	-
4	Land, temporarily unused in core activities, recognized at current (fair) value	49,354	-
<b>Reporting date: April 01, 2013</b>			
1	Fixed assets:	504,028,151	154,054,902
1.1.	Incl. real estate items	307,725,566	39,654,519
2	Land	4,446,300	-
3	Immovable property (except land), temporarily unused in core activities, recognized at current (fair) value	3,105,479	-
4	Land, temporarily unused in core activities, recognized at current (fair) value	11,428	-

#### **Information on the methods of depreciation charges by the groups of fixed assets:**

Under the Accounting Policy of Sberbank of Russia, depreciation on fixed asset objects accrues monthly:

- for objects accepted for accounting before January 1, 2000, depreciation up to January 1, 2007, was charged to the maximum amount that equaled the object's balance cost minus the remaining revaluation reserve for such an object of fixed assets. Starting from January 1, 2007, depreciation charging is resumed on the objects, accepted for accounting up to January 1, 2000, to the balance cost of the object in accordance with the norms effective at the date of object acceptance for accounting

- as regards the objects of fixed assets accepted for accounting after January 1, 2000 – in a linear way during the whole term of their beneficial use; the yearly sum of charging depreciation deductions is determined on the basis of initial cost of the fixed assets object and norm of depreciation charged on the basis of beneficial use of the object

- as regards the fixed assets accepted for accounting starting from January 1, 2003, the norms of

depreciation are charged on the basis of beneficial use terms, established by the Decree of the Russian federation Government dated January 1, 2002, No. 1 *On Classification of Fixed Assets Included in Depreciation Groups* considering the provisions of the *Sberbank of Russia Accounting Policy for Taxation Purposes* as regards determining the terms of beneficial use of depreciated property

***Results of the last revaluation of fixed assets and long-term leased fixed assets made during the last completed financial year:***

Group of fixed asset items	Book value of fixed assets, RUB'000		Replacement value of fixed assets after revaluation, RUB'000		Date and method of revaluation / Method of evaluation
	Full	Remaining	Full	Remaining	
1	2	3	4	5	6
<b>Reporting date: as of January 01, 2012 (EARD)</b>					
Immovable property items	284,741,229	250,505,155	281,938,084	247,979,008	Revaluation date January 24-26, 2012 The revaluation was made using: - direct sales comparison approach - direct capitalization approach - market multiple approach - historical cost indexing approach - modified sales comparison approach

The immovable property items were revaluated as of January 1, 2012, and recognized in the 2011 statements as events after the reporting date (AERD) based on the Report on Evaluation of the Current (Replacement) Cost of Immovable Property Items of Sberbank of Russia as of January 1, 2012, prepared by PricewaterhouseCoopers Russia B.V.

***Information about plans related to acquisition, replacement, withdrawal of fixed assets, the cost of which amounts to 10 and more percent of the cost of the fixed assets of the issuing credit institution, and other fixed assets upon the discretion of the issuing credit institution:***

Sberbank of Russia shall not conclude transactions with real estate items that cost 10 and more percent of the cost of fixed assets in the near future (Q2 2013).

***Information about all encumbrances of fixed assets of the issuing credit institution:***

As of April 1, 2013, 1,418 residential and non-residential facilities are leased with a lease term of up to 1 year and over 1 year, and 52 land plots have use limitations (easements).

## IV. Information on the Financial and Economic Activities of the Issuing Credit Institution

### 4.1. Financial and Economic Performance of the Issuing Credit Institution

*The dynamics of the financial and economic performance indicators of the issuing credit institution, including its profits and losses, for the last completed financial year and the last reporting quarter, and for similar prior periods:*

(RUB'000)

No.	Item	2012	Q1 2013	2011	Q1 2012
1	2	3	4	5	6
1	Total income from interest, including:	1,094,015,347	305,528,807	837,887,816	242,376,227
1.1	From investment of funds in credit organizations	9,643,007	3,448,368	7,885,809	1,552,415
1.2	From loans provided to customers that are not credit organizations	982,415,257	275,005,088	729,556,638	216,633,500
1.3	From provision of services related to leasing	0	0	0	0
1.4	From investment in securities	101,957,083	27,075,351	100,445,369	24,190,312
2	Total interest expenses, including:	399,092,075	123,304,972	262,061,888	83,585,794
2.1	Related to attracted funds of credit organizations	70,213,998	20,207,752	28,280,326	13,396,211
2.2	From attracted funds of the customers that are not credit organizations	319,035,780	97,395,157	230,620,472	69,388,444
2.3	From issued debt securities	9,842,297	5,702,063	3,161,090	801,139
3	Net interest income (negative interest margin)	694,923,272	182,223,835	575,825,928	158,790,433
4	Change in reserves for possible losses on loans, loan and similar indebtedness, funds on correspondent accounts, and also charged interest income, total, including:	-2,935,873	-12,684,105	16,393,889	-13,282,571
4.1	Change in the reserve for possible losses on interest income accrued	-538,989	-175,260	235,208	-88,834
5	Net interest income (negative interest margin) after creation of reserve for possible losses	691,987,399	169,539,730	592,219,817	145,507,862
6	Net income from operations with financial assets evaluated at fair value through a profit or loss	8,405,211	-577,723	-2,004,064	10,983,400
7	Net income from operations with securities available for sale	3,032,642	670,009	8,245,132	762,164
8	Net income from operations with securities held to maturity	-979	0	-13,693	-197
9	Net income from operations with foreign currency	8,758,745	-4,023	2,800,191	-4,762,596
10	Net income from foreign currency revaluation	-3,109,858	6,444,704	6,344,991	-6,095,168
11	Income from participation in the capital of other legal entities	3,959,989	306,068	3,529,344	8,412
12	Commission income	159,874,974	39,306,260	134,285,740	33,386,109
13	Commission expenses	15,128,955	3,417,087	8,709,750	2,481,454
14	Change in the reserve for possible losses on securities available for sale	61,800	0	-28,271	5,575
15	Change in the reserve for possible losses on securities held to maturity	414,071	44,848	41,098	27,423
16	Change in the reserve for other losses	632,408	-4,469,232	-5,166,633	2,711,748
17	Other operating income	13,173,217	3,000,274	12,182,822	3,383,689
18	Net income (expenses)	872,060,664	210,843,828	743,726,724	183,436,967
19	Operating expenses	397,351,665	85,861,919	334,825,179	68,442,998
20	Income (loss) before taxation	474,708,999	124,981,909	408,901,545	114,993,969
21	Accrued (paid) taxes	128,534,480	27,552,447	98,406,634	17,593,020
22	Income (loss) after taxation	346,174,519	97,429,462	310,494,911	97,400,949
23	Payments from income after taxation, total, including:	0	0	0	0

23.1	Distribution among shareholders (participants) in the form of dividend	0	0	0	0
23.2	Deductions for reserve fund formation and replenishment	0	0	0	0
24	Unused profit (loss) for the reporting period	346,174,519	97,429,462	310,494,911	97,400,949

Line 6 *Net income from operations with financial assets evaluated at fair value through profit or loss* of Column 5 does not include data on the financial assets recognized as derivative financial instruments in 2012 due to no accounting of such operations until January 1, 2012.

***Economic analysis of the issuing credit institution's profits or losses based on the dynamics of the given indicators:***

***Changes for 2012.***

Compared to 2011, the Bank's net interest income grew by 20.7% or 119.1 billion rubles. Such growth of the net interest income was due to a material increase in the interest income received (256.1 billion rubles or 30.6%) that enabled the Bank to compensate for a certain increase in the interest costs paid (137.0 billion rubles or 52.3% growth).

The main factor of interest income growth is increased lending. Operations with other financial instruments had no significant effect on the amount of interest income received.

An increase in the interest costs paid in 2012 as compared to the previous year is due both to the volume of attracted funds and to raised deposit interest rates.

The development of fee-based services allowed the Bank to raise its fee and commission income received. Compared with 2011, the net fee and commission income increased by 19.2 billion rubles or 15.3%.

Income from operations on financial markets (operations with financial assets, securities and foreign currency, including revaluation and participation in the capital of other legal entities) changed insignificantly from 18.9 billion rubles to 21.0 billion rubles.

The Bank continued to create reserves for newly issued loans. The Bank also created additional reserves or recovered reserves in relation to a change in the quality of the loan portfolio, and recovered reserves upon repayment of loans. As a result as of the end of 2012, the Bank's loan loss costs (change of a loan loss provision, loan and equivalent debts, funds deposited on correspondent accounts and accrued interest income) amounted to 2.9 billion rubles. A year earlier the Bank received income from recovered loan provisions of 16.4 billion rubles.

Operating expenses grew by 62.5 billion rubles or 18.7% year-over-year. And the *Operating Expenses* item includes expenses from enforcement of own claims. In 2012, without regard to the costs, the operating expenses grew by 16.4% from 317.3 billion rubles to 369.2 billion rubles, which is less than the net growth rate (17.3%).

The Bank's net profit as of the end of 2012 is 35.7 billion rubles (or 11.5%) more than the respective indicator of 2011 and amounts to 346.2 billion rubles.

***Changes for Q1 of 2013 as compared to Q1 of 2012.***

For Q1 of 2011, the Bank's net profit amounted to 97.4 billion rubles. The net profit grew year-over-year by 28.5 million rubles or 0.03%.

For Q1 of 2013, the net interest income grew by 23.4 billion rubles (or by 14.8%) as compared to Q1 of 2012. The net interest income growth rate was influenced by:

- A 63.2 billion-ruble increase in the interest income, primarily from asset growth
- A 39.7 billion ruble-growth of interest expenses both due to more raised funds and higher interest rates as against Q1 of 2012

Income from operations on financial markets (operations with financial assets, securities and foreign currency, including revaluation and participation in the capital of other legal entities) grew from 0.9 billion rubles to 6.8 billion rubles at the expense of income from operations with foreign currency (including revaluation).

Net fee and commission income grew by 5.0 billion rubles (or 16.1%) from operations with bank cards and acquiring.

For Q1 of 2013, loan loss expenses amounted to 12.7 billion rubles, which practically corresponds to the similar period of the previous year (13.3 billion rubles). The total expenses on reserves (including expenses on other operations) grew from 10.5 billion rubles to 17.1 billion rubles due to a change in the reserve for other losses pertaining to contingent obligations of a credit nature.

Operating expenses (exclusive of the expenses on the enforcement of own claims) increased by 10.5 billion rubles (or 15.7%) as compared to Q1 of 2012.

## 4.2. Liquidity of the issuing credit institution, sufficiency of equity (capital)

Symbol (number) of the ratio	Name of norm	Permissible value	Actual norm value			
			As of January 1, 2013	As of April 1, 2013	As of January 1, 2012	As of April 1, 2012
N1	Capital sufficiency	Min 10%	12.64	13.09	15.0	15.02
N2	Instant liquidity	Min 15%	61.43	65.43	50.8	56.27
N3	Current liquidity	Min 50%	74.26	78.98	72.9	70.21
N4	Long-term liquidity	Max 120%	99.82	96.87	87.3	92.42
N6	Maximum amount of risk per one borrower or a group of related borrowers	Max 25%	16.71	16.37	17.3	16.69
N7	Maximum amount of high credit risks	Max 800%	141.13	111.46	125.3	121.61
N9.1	Maximum amount of loans, bank guarantees and sureties, provided to shareholders (participants)	Max 50%	0	0	0	0
N10.1	Total insider risk	Max 3%	1.04	0.98	0.9	0.91
N12	Use of equity to buy shares of other legal entities	Max 25%	0.79	0.78	0.7	0.66

In Q1 of 2013 Sberbank of Russia met the mandatory requirements of the Bank of Russia with a substantial allowance.

***Economic analysis of the issuing credit institution's liquidity, solvency and capital adequacy to fulfill its short-term obligations and to cover its current operating expenses based on the economic analysis of the dynamics of the given indicators, describing the factors that, in the opinion of the issuer's management bodies, had the most material effect on the issuing credit institution's liquidity and solvency:***

In 2012 the key factor of asset growth was net loan indebtedness that increased by over 2,113 billion rubles and reached 9,773 billion rubles. Also, in 2012 investments in affiliates and subsidiaries grew by 187 billion rubles and amounted to 281 billion rubles, which is significantly higher than the respective assets as at January 1, 2012 (94 billion rubles). Moreover, the portfolio of securities available for sale grew by 402 billion rubles and totaled 1,542 billion rubles at the end of 2012.

As of the end of 2012, the total assets amounted to 13,582 billion rubles against 10,419 billion rubles a year earlier.

The growth of liabilities in 2012 was primarily based on the deposits of customers other than credit institutions, the funds of the Central Bank of Russia and issued bonds. Sberbank is actively diversifying its liabilities by using various loan instruments on financial markets. For the year, the issued bonds amounted to 245 billion in ruble terms. To maintain the high growth of its assets, Sberbank increased the funds raised from the Bank of Russia to 1,368 billion rubles (+803 billion rubles).

In Q1 of 2013 the Bank's assets dropped by 133 billion rubles primarily due to a seasonal reduction of available funds (by 199 billion rubles). The Bank's loan debts grew by 177 billion rubles to 9,950 billion rubles.

Due to the inflow of customer deposits of 109 billion rubles and the reduction of available funds in Q1 of 2013, the Bank reduced the funds raised from the Bank of Russia by 418 billion rubles.

The primary source of capital growth was the Bank's net profit earned (the net profit for 2012 amounted to 346 billion rubles). Moreover, in October 2012 the Bank issued subordinated bonds (of 2 billion US dollars). During the year the capital decreased by the amount of dividends (of 47 billion rubles) paid for 2011 according to a resolution of the general shareholders' meeting and the amount of investments in subsidiaries, in particular, the acquired banks DenizBank and Volksbank International. In total for 2012, the capital grew by 10.8% to 1,679 billion rubles.

As of January 1, 2013, capital adequacy was 12.6%, which is a 2.4 pp reduction for 2012. The main factors of N1 capital ratio growth in 2012 were the net profit earned (346 billion rubles) and the

issued subordinated bonds. Investments in subsidiaries and banks (including the purchase of Volksbank International in February 2012 and Denizbank in September 2012) are among the factors contributing to the reduction of the ratio in 2012. Other factors were scheduled changes of the Bank of Russia's requirements for risk-based asset accounting, namely the introduction of higher risk ratios for individual types of assets (accounting statements as of August 1, 2012) and 100% operating risk accounting (accounting statements as of August 1, 2012).

As at the end of Q1 of 2013 (as of April 1, 2013), the Bank's equity capital amounted to 1,773 billion rubles.

Within the first two months of Q1 the Bank's equity demonstrated a positive dynamic due to the growth of its profits. In January and February, the growth of equity was restrained by the excess of the additional capital over the equity, as before the audit the net profit for 2012 was accounted in additional capital. A 72.4 billion-ruble capital growth in March 2013 is a result of the audit of the profits for 2012, leading to an increase of the Bank's equity.

The N1 capital ratio dynamics reflect the changes in the equity structure and assets with an allowance for risks. The N1 ratio growth by 0.5 percentage points to 13.1% for January 2013 is primarily caused by the Bank's net profit earned and the entry into force of the revised Instruction of the Central Bank of Russia for Calculation of Statutory Ratios – Instruction No. 139-I<sup>4</sup>. The entry into force of the new requirements of the Central Bank of Russia for market risk calculation led to a reduction of the ratio in February 2013. In general, as of the end of the quarter N1 grew by 0.5 pp to 13.1% in absolute terms (the growth of the ratio in March 2013 is due to the audit of 2012 profits).

#### **4.3. Financial Investments of the Issuing Credit Institution**

As of April 1, 2013, the bank has no financial investments of 5 or more per cent of all financial investments.

#### **4.4. Intangible Assets of the Issuing Credit Institution**

Intangible assets	Primary (replacement) cost, RUB'000	Amount of depreciation charged, RUB'000
<b>Reporting date: January 1, 2013</b>		
ITA	5,059,303	748,824
<b>Reporting date: April 1, 2013</b>		
ITA	5,106,640	907,643

*Accounting standards (rules) in accordance with which the issuing credit institution presents information on its intangible assets:*

In Q3 2013, intangible assets were accounted in accordance with the Provision of the Bank of Russia dated July 16, 2012 No. 385-P *On Rules of Accounting in Credit Organizations within the Russian Federation* (Annex 9 *Procedure of Accounting Fixed Assets, Intangible Assets, Tangible Assets...*).

#### **4.5. Information about the Policy and Expenses of the Issuing Credit Institution in Scientific and Technical Development, in Relation to Licenses and Patents, New Research and Developments**

Dynamic business development requires large-scale transformation of Sberbank's technology platform. IT transformation is one of the key elements of the Bank's Strategy implementation. An important process objective of IT infrastructure transformation is centralization and unification of IT platforms in all regions. Under its Centralization Program, the Bank integrates and unifies the basic bank functions, making it possible to enhance the efficiency and reliability of bank operations.

Successful implementation of a number of business initiatives of the Bank in 2012 is a result of previous and continuing investments in information technologies.

<sup>4</sup> Instruction of the Bank of Russia No. 139 *On Statutory Ratios for Banks* d/d December 3, 2012.

The Bank implemented new versions of mobile bank applications for owners of Apple iPhone and iPad devices, and Android smart phones. New functional features of the applications include transfer of funds between customer accounts, template payments, transfers to Sberbank customers by card numbers, telephone numbers, etc.

The Bank included a new service in its Internet banking system, namely personal financial planning making it possible to increase customer loyalty and to increase the sales of bank products.

Sberbank integrated its distant service channels with the Aeroflot system, enabling the Bank to provide convenient air booking services to its customers.

To increase Sberbank's share on the market of commission-based services, a new service has been implemented – money transfer through Sberbank payment terminals to repay loans taken in other banks.

One way to enhance the security of distant channels was the implementation of a new self-learning fraud monitoring system, controlling financial operations and authorizations in real time.

In 2012 the Bank launched E-invoicing – a service of paperless legally valid electronic document management, including submission of reports to state authorities. This service is integrated in the Internet banking platform for corporate clients.

The Bank has developed and implemented a new product for the Russian market – SMS acquiring. It is a payment system enabling sellers to receive payments for their services by SMS messages without the need for a customer to present its bank card. This service is especially useful for small businesses, as it does not require any terminals.

The Bank significantly reduced its costs due to centralized purchasing of IT infrastructure components: a 36% reduction of costs for international and domestic long-distance communication service providers in regional banks, and a 50% decrease in costs for purchasing personal computers in the regions.

Sberbank's data center (Mega DC) was certified by The Uptime Institute and assigned the Tier III reliability level, implying high fail-safety indices of the engineering infrastructure (the fail-safety coefficient is 99.98%). Tier certification is a guarantee that all the work is done with due quality and the required reliability of DC is ensured.

The Bank's total costs for these purposes totaled 66.8 billion rubles in 2012 and 5.6 billion rubles in the 1<sup>st</sup> quarter of 2013.

#### **4.6. Analysis of Development Trends in the Principal Activity of the Issuing Credit Institution**

*Basic trends in the banking sector development over the past 5 completed financial years and main factors that influence the situation in the banking sector:*

*Over the last five completed financial years:*

Over the past five years (2008-2012), the role of the banking system in the country's economy has grown: the banking assets to GDP ratio increased from 60.5% as of January 1, 2008, to 76.3% as of January 1, 2012.

At the time of economic growth in 2008, banking sector assets grew by some 40%. In 2009 they increased by only 5% due to the global financial crisis. The stabilization of the economic situation in 2010–2011 ensured growth of Russian banks' assets by 41.4% a year. In 2012 the banking system assets grew by 18.9%.

The pre-crisis period was characterized by an increased demand of business entities for credit resources. Corporate loans were the main area of banks' investments, and in 2008 they grew by 35%, accounting for about a 46% share in banking system assets.

During that period, the market for retail loans was also dynamically developing. High bank activity in this market and change-over of the population from the saving to consumer behavioral model, which meant a reduction of savings in favor of increased consumption, in the conditions of higher income, contributed to rapid growth. With the saturation of the retail lending market its growth rates were slowing down, but remained on a high level: 57.8% in 2007 and 35.2% in 2008.

In 2009 the credit market was developing under the influence of negative financial crisis factors. During the year, the volume of loans granted to enterprises practically did not change, and the loans granted to natural persons decreased by 11%. The quality of the bank loan portfolio deteriorated. The share of overdue debts grew from the traditional level of 1–1.5% to 6.2% as of January 1, 2010. Increased credit risks required that the banks created additional loan loss provisions. They doubled in 2009. The provision to loan ratio increased from 4–5% to 9.2% as of January 1, 2010.

In 2010–2011 the stabilization of the economic situation had a positive effect on the banks' credit

portfolio. For 2010 and 2011, the volume of corporate loans provided by banks grew by 12.8% and 26.6% respectively. From March 2010, after more than a year of reduction, the lending market experienced a trend of outstanding debt growth. As a result, it grew by 14.3% for 2010, and in 2011 the growth practically reached the pre-crisis level and amounted to 35.9%.

In 2012 the volumes of corporate loans dropped (13.7%). One of the reasons for reduced growth of corporate loans is a technical one, namely the high base effect. The fast growth of corporate loans in the second half year of 2011, especially in August (+3.3%), September (+5.1%) and November (+3.5%) restricted the growth in similar periods of 2012. However, there are also fundamental reasons for reduced growth. First, it is the increased deficiency of liquidity in the second half year of 2012, resulting, in particular, in higher rates on the interbank credit market. Second, decreased demand of corporations for loans due to lower production growth. Third, capital deficiency. By the end of the year four banks were in the risk zone of the capital adequacy ratio (10–11%), two of which were from the TOP 30 in terms of their assets.

From March 2010, after more than a year of reduction, the lending market experienced a trend of outstanding debt growth. As a result, it grew by 14.3% for 2010, and in 2011 and 2012 the growth practically reached the pre-crisis level and amounted to 35.9% and 39.4% respectively.

Economy stabilization and outrunning growth of credit portfolios enabled the banks to improve the quality of their credit portfolios. The share of overdue debts on corporate loans started to fall and dropped from the peak value of 6.4% in May to 4.5% as of January 1, 2013. The share of overdue debts on retail loans also started to reduce: from 7.5% as of January 1, 2010 to 4.1% as of January 1, 2013.

The slowdown of the overdue amount growth affected the dynamics of credit reserve funds, the growth of which stopped. In 2012–2012 growth stood at 6% a year on average, and the provision to loan ratio dropped to 7.1% as of January 1, 2013.

The bank investments in securities were growing more slowly than bank credit portfolios in the period of economic stability. In 2008 banks' investments in securities increased by only 5%. The reason for that was the global financial crisis which increased the risks of investments in debt instruments. One of the factors of worse attractiveness of securities was the decline of the government securities market and reduction in their profitability due to consolidation of public finances. However, in 2009–2010 investments in securities increased by 2.5 times, mainly due to investments in government and corporate debt instruments. For 2011 and 2012, the portfolio grew by 6.6% and 13.3%, and as of January 1, 2013, the share of securities in banks' assets amounted to 14.2%.

During the pre-crisis period, the annual growth rates of retail deposits attracted by banks were less than the growth figures of their loan portfolios and totaled some 35%. The financial crisis, which started at the end of 2008, led to a significant reduction in customers' inflow of funds in 2008, when household deposits grew by 14%, and the funds of enterprises and organizations – by 19%.

In 2009–2010, despite the crisis, retail deposits in banks grew by about 30% per year. Their share in the liabilities grew from 21% as of January 1, 2009 to 29% as of January 1, 2013. On the one hand, such accelerated growth was due to high interest rates on deposits established by banks, for which retail deposits became one of the sources of long-term resources. On the other hand, the current system of deposits insurance showed its capacity to work during a crisis, which became a major motivating factor in making a decision on whether to make a deposit. In 2011 and 2012, the growth of deposits slowed to 20% per annum.

Corporate deposits also decreased: from 25% in 2011 to 11% in 2012, and the share in the liabilities reduced from 35% as of January 1, 2008, to 31% as of January 1, 2013.

In the pre-crisis period, in the conditions of a favorable situation on the world financial markets, a lack of resources was compensated by banks borrowing abroad. The share of international borrowings in banks' liabilities increased from 10.6% as of January 1, 2007 to 14.9% as of January 1, 2008. During the crisis, these resources became unavailable for banks. In 2010, the banks took advantage of the improved situation on the global financial markets and began to attract resources from abroad again. As a result, their volume in the banks began to increase, their share in the liabilities stabilized and amounted to 8.7% as of January 2013.

An important role in supporting banking system liquidity during the financial crisis was played by funds provided by the state through the Ministry of Finance and the Bank of Russia. The share of the Bank of Russia's assets in the liabilities of the banking system grew from an insignificant amount at the beginning of the period in question to 12.0% at January 1, 2009. The inflow of customer deposits during the low growth of assets in 2009–2011 enabled the banks to repay the funds obtained from the Bank of Russia. In 2012, however, the banking system again started to use state funds in view of resource deficiency. In general for 2012 the remaining balance of the Bank of Russia with banks grew by 122%, and that of the state funds reduced by 17%. The total state funds raised in 2012 grew by 61%. The lion's



share of these resources (44%) is accumulated by Sberbank and 28% by state banks. Their share in the liabilities grew from 5.2% as of January 1, 2012 to 7.1% as of January 1, 2013.

The negative impact of the financial crisis on the banking system was reflected in low profits earned. In 2009 the banks earned 205 billion rubles, which is comparable with the figures of 2004 or 2005. 120 (11%) out of 1,058 credit institutions ended the year with losses, and their total loss amounted to 80 billion rubles. But in 2010, the banks earned 573 billion rubles of profits. The number of unprofitable credit institutions dropped to 81 (8%) out of 1,012 operating ones, and their total loss amounted to 22 billion rubles. In 2011 and 2012 the profits of the banking system reached a record level of 878.2 billion rubles and 1,011.9 billion rubles respectively. 50 (5.1%) out of 978 operating credit institutions ended 2011 with losses, and in 2012 the share of unprofitable credit institutions was 5.8% (55 out of 956).

As of the end of 2012, the banking system's assets grew by 18.9%. In 2011 the banks' assets grew by 23.1%.

#### *Results of Q1 2013:*

For 3 months of 2013, the assets of the banking system increased by 0.7%. Last year bank assets decreased insignificantly for the comparable period.

From January to March of 2013 the banks' credit portfolio outpaced the growth of assets and increased by 2.0% in relative terms, which is comparable to the growth of the preceding year (1.7%). The portfolio grew mainly at the expense of retail loans. Thus, for 3 months of 2013 the volume of retail loans grew by 4.7% (for 3 months of 2012, the growth was 6.2%), and the amount of corporate loans grew by 1.0% and 0.3% respectively.

As of April 1, 2013, the overdue debts on loans amounted to 4.4% against 5.0% year-over-year. There was also an increase in the retail loan portfolio (from 4.05% as of January 1, 2013 to 4.25% as of April 1, 2013), while the corporate loan portfolio remained relatively stable (4.49% and 4.51%). For 3 months of the current year, the volume of overdue loans granted to customers (both corporate and retail) grew by 3.6%, while for the comparable period of the preceding year the overdue loans grew by 7.0%.

For 3 months of 2013 the growth of loan provisions outstripped the growth of overdue debts and amounted to 4.1%. For the comparable period of 2012, the banks' provisions grew by 1.9%. The loan provision to credit portfolio ratio grew from 7.1% (as of January 1, 2013) to 7.2% (as of April 1, 2013).

From January to March the banks' investments in securities grew by 2.4%, while for the same period of the last year they grew by 3.6%.

Corporate deposits (including budget funds) attracted by the banks increased by 1.0% for 3 months of the current year. For the comparable period of 2012, such resources dropped by 1.6%. For 3 months of 2013, budget funds reduced by 12.1% as compared to the 38% reduction of the beginning of the 2012. Simultaneously, there was a 17.2% decrease in the funds attracted from the Bank of Russia against the 21.2% growth year-over-year.

For the period in question, household deposits increased by 3.4%. The growth of deposits in the comparable period of last year amounted to 1.0%.

As of the end of the 3 months of 2013, the banking system's balance sheet profit amounted to 239 billion rubles, which is 10.6% less than the past year value of 268 billion rubles. Out of 953 operating credit institutions, 121 institutions or 12.7% ended the 3 months of 2013 with losses. As of January 1, 2013, 5.8% of credit institutions were unprofitable.

#### *General evaluation of the issuing credit institution's performance in the banking economy sector:*

Sberbank of Russia confidently retains its positions as the leading credit institution of the Russian Federation.

As of April 1, 2013, the share of Sberbank of Russia amounted to:

- **28.1%** (+0.07 pp to January 1, 2013) in the capital of the banking system
- **28.3%** (-0.6 pp) in the assets of the banking system
- **32.2%** (-0.5 pp) on the market of retail lending
- **33.0%** (-0.6 pp) on the market of corporate lending
- **45.0%** (-0.7 pp) on the market of retail deposits
- **17.0%** (-0.2 pp) on the market corporate (including sole traders) deposits
- **50.6%** (+7.2 pp) in the banking system's profits (for Q1 2013)

#### **4.6.1. Analysis of Factors and Conditions Affecting the Activities of the Issuing Credit Institution**

***Factors and conditions affecting the activities of the issuing credit institution and leading to changes in the issuing credit institution's operating profits (losses):***

***Decrease in the bank system's capital adequacy.*** The capitalization of the banking system has a decreasing trend, leading to an increase in the number of banks with a capital adequacy ratio (N1 standard) close to the minimum ratios. This tendency cannot change because of the low profitability before creation of the reserves and the growing volume of potentially bad loans.

***Deteriorated situation with bank liquidity.*** As compared to relatively fast growth of lending, first of all retail lending, the resource base of the banking system is demonstrating slower growth. This has a negative effect on liquidity ratios and requires that Sberbank of Russia takes active measures to fund the banks observed in the second half of 2012.

***Tendency for interest rate growth and interest margin reduction.*** In view of growing instability of the global financial markets, a certain deterioration of the situation with liquidity in the banking sector and the growing significance of funds of the Bank of Russia and the Ministry of Finance as funding sources, the reduction of interest rates in the Russian banking system gave way to a tendency towards rate growth to attract retail deposits. However, with a relatively stable demand of corporate customers for credit resources, the loan rates remain unchanged, which leads to a reduction of the bank's interest margin.

***Trend toward banking sector consolidation.*** During the crisis, a number of banks could not independently solve the problems of supporting the required level of liquidity, fulfillment of obligations to creditors, supporting the required level of capital sufficiency. Some of these banks were bought by other credit organizations, and a number of banks were subjected to financial rehabilitation procedures under the guidance of the Deposit Insurance Agency (DIA). In so doing, the DIA actively attracted the largest banks to this procedure, and as a result they received the assets of the banks undergoing rehabilitation.

***Predicted duration of the factors and conditions:***

With regard to the tendency of the Bank of Russia to increase the minimum capital level, the banking system consolidation tendency will be long-term. Other factors will remain topical in the medium term.

***Measures taken or to be taken by the issuing credit institution in future to take advantage of the said factors and conditions:***

Sberbank leadership among major banks in terms of the amount of interest margin provides for a relatively flexible approach to the interest policy in view of the margin reduction tendency in the banking system.

***Methods that the issuing credit institution applies or will apply to reduce the negative effect the factors and condition have on its activities.***

To reduce the negative effect of the interest margin reduction trend, Sberbank pursues a balanced interest policy of rate management to attract and place resources. The Bank is also carrying out a complex of marketing activities and modernizing the system of sales to increase the sales of the most profitable assets.

Sberbank has access to various resources, including international capital markets, enabling it to mitigate the negative effect of the relatively slow growth of traditional customer deposit sources.

***Material events or factors that may mostly affect the ability of the issuing credit institution to attain the same or better results as compared to the results attained for the last reporting period, and the probability of such events (factors):***

The high degree of Sberbank of Russia's integration in economic processes in the country determines the close connection of the bank's development with dynamics of Russia's economic growth. In its turn, development of the Russian economy depends on a number of factors related to the world economy in general.

One of the main negative macroeconomic factors, which may have a negative influence on the Bank's activity, is reduction in world prices for the products of export-oriented production branches of the Russian economy. Given the substantial specific weight of energy carriers in the structure of export and economy of the Russian Federation, one can suppose that a deterioration of the situation with world

prices in the medium- and short-term perspectives may lead to a reduction in productivity growth and worse lending capacity of the leading Russian companies. Falling economic activity may entail **unemployment growth, reduction in expenses of the employed population, reduction in consumption and amount of savings**. In the medium term, this may result in a reduction of state budget expenditure, a budget deficit, and increasing inflation expectations. In the conditions of **instability on the world financial markets**, possibilities of the state and Russian companies, related to attraction of additional financial resources from the external and internal markets, will be limited.

Such influence of the world financial crisis may result in a **reduction of Russian banks' stability** due to deteriorating lending capacity of bank customers, the increasing price of credit resources, and the need for a further stepping up of reserves for possible losses.

In the conditions of low predictability of the future dynamics of the main factors that influence banking activity, Sberbank of Russia has raised the degree of control over risks undertaken, has started to apply more conservative approaches in risk evaluation and has increased reserves for possible losses to a level that is adequate for the current risk level.

**Material events or factors that may improve the performance results of the issuing credit institution, their probability and duration.**

**Improvement of the legal base, system and mechanisms of bank refinancing**, and also **legislation and institutions that contribute to formation of a long-term base for commercial banks** will have a positive influence on development of the Bank's resource base, form new possibilities to step up loan portfolio volume, reduce the level of risks and, as a result, have a positive influence on the financial result of the Bank's activity.

**Development of international operations**, further expansion on external bank services markets create prerequisites to increase loyalty of Bank customers working abroad, give a new boost to the development of corporate customer service, and create new sources for the Bank's net profit.

**Strengthening positions on the market of investment bank services**. The expansion of the product line of the investment bank products through integration with Troika Dialog (renamed Sberbank CIB), the company acquired by Sberbank, is to result in a synergetic growth of customer base and dynamics of the Bank's income.

#### 4.6.2. Competitors of the Issuing Credit Institution

**The main existing and potential competitors of the issuing credit institution in terms of the basic activities, including foreign competitors.**

Currently the Bank's main competitors in various segments of the Russian financial markets are the largest Russian banks and their bank groups, and credit institutions with 100% foreign capital.

Sberbank of Russia's competitors also include foreign banks that perform cross-border lending operations and attract the most reliable Russian companies to their accounts.

**The list of competitiveness factors of the issuing credit institution, describing the degree of their impact on the competitiveness of the products (work and services) provided:**

The Bank has formed the following competition factors:

- Using its considerable advantage in terms of the **amount of capital**, which has a record amount for the Russian market, Sberbank actively provides large and long-term loans and investments to Russian enterprises, which allows it to compete successfully not only with national but also with foreign creditors. Availability of substantial capital allows the Bank to make large investments in the development of its infrastructure and implementation of modern information technologies.
- **Extensive customer base** in all segments (corporate and retail, large and small customers) and in all regions of the country.
- Sberbank has extensive **experience of mass customer service**, which allows it to remain an undisputed leader on the retail bank services market and create standards for operating thereupon. Availability of proven bank product provision technologies allows the Bank to perform a great number of operations and service considerable financial flows. The uniqueness of technological customer service solutions is conditioned by the fact that Sberbank possesses the country's largest **sales network** (affiliates and ATMs) that ensure accessibility of its services throughout Russia. As Sberbank efficiently uses the possibility of distributing bank technologies, it saves on costs by consolidating expenses on elaboration and implementation of bank products.
- **Bank's brand and reputation**, first of all connected with huge trust to the Bank on the part of all

categories of customers.

- ***Credit rating of the investment level*** given to Sberbank by world's leading rating agencies allow the attraction of additional long-term funds from the international capital market on the most profitable conditions. Trust in Sberbank on international financial markets is conditioned by its transparency, stable financial condition and transparency of the capital structure, which allows it to cooperate successfully with the largest foreign financial institutes.
- ***The Bank's team and considerable accumulated experience***. A large number of experienced qualified specialists in all Russian regions, considerable managerial experience as part of one of the world's largest organizations, processes and systems which altogether manage tasks of unique scale and complexity.
- An important component of business success is Sberbank's ***corporate culture***, which helps to mobilize all the units to resolve the challenges that the Bank faces.

The Bank is performing a program of transformations in accordance with *Sberbank of Russia Development Strategy Until 2014*, aimed at increasing the number and strengthening the factors of its competitive advantage.

The main elements of the Bank's Strategy until 2014 are published on Bank's website.

## **V. Detailed Information on the Members of the Issuing Credit Institution's Management Bodies and Bodies for Control over its Financial and Economic Activities, and Brief Information on the Employees (Workers) of the Issuing Credit Institution**

### **5.1. Information about the Structure and Competence of Management Bodies of the Issuing Credit Institution**

*Description of the structure of the issuing credit institution's management bodies and their competences in accordance with the Charter of the issuing credit institution.*

#### **1. General meeting of shareholders**

##### Competence:

The General Meeting of Shareholders is the supreme bank management body. The competence of the General Meeting of Shareholders covers the following questions:

- 1) introduction of changes and amendments to the Bank Charter or approval of the Bank Charter in a new version
- 2) bank reorganization
- 3) bank liquidation, appointment of liquidation committee and approval of intermediary and final liquidation balances
- 4) election of the Bank's Supervisory Board members and early termination of their powers
- 5) election of the Bank's CEO, Chairman of the Management Board, and early termination of his powers
- 6) election of the Bank's Audit Commission members, early termination of their powers
- 7) determination of quantity, nominal value, category (type) of declared shares and the rights provided by these shares
- 8) increase in the share capital by increasing nominal value of shares
- 9) increase in the share capital by offering additional shares on the basis of private placement
- 10) increase in the share capital by offering additional shares on the basis of public placement if the number of shares, placed additionally by public subscription, amounts to over 25 percent of ordinary shares placed by the bank earlier
- 11) increase in the share capital by offering additional shares on the basis of public placement if the number of shares, placed additionally by public subscription, amounts to no more than 25 percent of ordinary shares placed by the bank earlier, and the Bank's Supervisory Board did not resolve to increase the share capital
- 12) placement of bonds, converted into ordinary shares, as well as other issue-grade securities, converted into ordinary shares, by closed subscription
- 13) placement of bonds, converted into ordinary shares, as well as other issue-grade securities, converted into ordinary shares, by open subscription, when they make up over 25 percent of ordinary shares placed by the bank earlier
- 14) decrease in the bank's share capital by reduction in the nominal value of shares, acquisition of a part of shares by the bank to diminish their total number, and also repayment for the shares acquired or bought out by the bank
- 15) approval of the bank's auditor
- 16) approval of annual reports, including the bank's annual accounting reports, as well as distribution of profit, including payment (announcement) of dividends, at the end of the financial year
- 17) determining the procedure for conducting the General Meeting of Shareholders
- 18) dilution and consolidation of shares, placement of issue-grade securities by conversion
- 19) making decisions about approval of non-arm's length transactions in the cases envisaged by federal law
- 20) making decisions about approval of large transactions in cases envisaged by federal law;
- 21) making a decision about participation in financial industrial groups, associations and other commercial organizations alliances
- 22) approval of the bank's internal documents; Procedure for Conducting the General Meeting of Shareholders, Provision on the Bank's Supervisory Council, Provision on the Management Board, Provision on the Audit Commission
- 23) resolution of other matters envisaged by federal law and the Charter

The questions related to the competence of the General Meeting of Shareholders cannot be passed for resolution to the Bank's executive bodies.

The questions related to the competence of the General Meeting of Shareholders cannot be passed for resolution to the Bank's Supervisory Board, except for cases stipulated under federal law.

## **2. Bank's Supervisory Board**

### Competence:

The Bank's Supervisory Board performs general management of the bank's activity, except for resolution of the questions the Charter refers to the competence of the General Meeting of Shareholders.

The competence of the Bank's Supervisory Board covers the following questions:

- 1) determining priority trends of bank's business
- 2) convocation of the annual and extraordinary meetings of shareholders, General Meetings of Shareholders, except for the cases when the right of convocation and conducting the General Meeting of Shareholders is given to bodies and persons in accordance with federal law
- 3) approval of the agenda of the General Meeting of Shareholders
- 4) determining the date of making up a list of persons who have the right to participate in the General Meeting of Shareholders, and other questions that refer to the competence of the Bank's Supervisory Board in accordance with federal law and connected with preparation and holding of the General Meeting of Shareholders
- 5) increase in the bank's share capital by placing additional shares at the expense of the bank's property within the quantity of the declared shares, established by the Charter
- 6) increase in the bank's share capital by offering additional shares on the basis of public placement within the quantity of declared shares, if the number of shares, placed additionally, amounts to no more than 25 percent of ordinary shares placed by the bank earlier. If no unanimous decision is made, the bank's Supervisory Board shall table this question for consideration by the General Meeting of Shareholders
- 7) placement of bonds and other issue-grade securities in cases envisaged by federal law
- 8) placement of bonds, converted into ordinary shares, as well as other issue-grade securities, converted into ordinary shares, by open subscription, when they make up no more than 25 percent of ordinary shares placed by the bank earlier
- 9) acquisition of bonds offered by the bank and other securities in cases envisaged by federal law
- 10) upon representation of the CEO, Chairman of the Bank's Management Board, appointment of Management Board members, Deputies for Chairman of the Management Board and early termination of their powers
- 11) recommendations related to the amount of dividend paid on shares
- 12) approval of the bank's internal documents, including provision on Internal Control Service, provision on the reserve fund, funds for payment of dividend and undistributed profit, other internal bank's documents, if the need for their approval by the Supervisory Board is envisaged by law, the bank's Charter or the Regulation on the Bank's Supervisory Board
- 13) opening and closure of affiliates, opening of bank's representative offices and introduction of amendments to the Charter related to the creation of affiliates, opening of the bank's representative offices and their liquidation
- 14) approval of large transactions in cases envisaged by federal law
- 15) approval of non arm's-length transactions in cases envisaged by federal law
- 16) determining the procedure of transactions with affiliated persons
- 17) approval of the bank's registrar and conditions of agreement with him, and also cancellation of an agreement with him
- 18) if necessary, creation of committees of the Bank's Supervisory Board on separate issues of the bank's activity; approval of provisions on the Supervisory Board's committees
- 19) on the basis of proposals by the head of the bank's Internal Control Service, approval of annual and quarterly schedules of audits of the bank's Internal Control Service, reports of the bank's Internal Control Service about execution of the bank auditing schedules; consideration of reports of the bank's Internal Control service about the results of the Bank's auditing
- 20) periodical hearing of reports provided by the CEO, Chairman of the Bank Management Board about the bank's activity. The procedure of providing the reports by the CEO, Chairman of the Bank Management Board about the bank's activity shall be determined by the Supervisory Board
- 21) approval of agreement conditions between the Bank and the CEO, Chairman of the Management Board, Management Board members, including determining the amount of fees and compensations paid to them

- 22) making a decision about suspension of powers of the CEO, Chairman of the Management Board, and formation of the bank's temporary one-person executive body. The decision about it is made in the procedure determined by federal law
- 23) recommendations on the amount of fees and compensations paid to the members of the bank's Revision Board
- 24) other matters envisaged by federal law and the Charter

The following bodies were created within the bank's Supervisory Board:

- Audit Committee
- Fees and Personnel Committee
- Strategic Planning Committee

The Committees are the bodies of the bank's Supervisory Board established to prepare recommendations to the Supervisory Board to make decisions about the questions referred to the competence of the Supervisory Board by the Bank Charter and Provision on the Supervisory Board.

The committees report directly to the Supervisory Board.

The Committees ensure performance of legally established obligations by all Supervisory Board members, as well as working cooperation with the bank's management bodies. The decisions, made by the Committees, serve as recommendations.

The competence of the **Audit Committee** covers the following questions:

- evaluation of prospective bank auditors to hold a tender for the selection and proposal of prospective bank auditors for consideration of the Supervisory Board for further approval by the General Meeting of Shareholders. Elaboration of recommendations on the draft agreement concluded with the auditor
- preliminary consideration of the auditor's conclusion and tabling it for consideration by the Supervisory Board
- consideration of the Audit Commission's opinion after checking the bank's financial and economic activity, bank's annual accounting reports and veracity of the data contained in the bank's annual report and annual accounting reports
- evaluation of efficiency of the bank's internal control and preparation of offers related to its improvement
- preliminary consideration of the annual financial reports

**Composition of the Audit Committee:**

Chairman of the Committee – V.A. Mau

Committee members – N.Yu. Ivanova, V.V. Tkachenko, R.R. Simonyan, S.G. Sinelnikov-Murylev, D.V. Tulin.

The competence of the **Fees and Personnel Committee** covers the following questions:

- elaboration of recommendations for the Supervisory Board related to the bank's HR policy and fees that contribute to attraction of qualified specialists to bank management and creation of necessary stimuli for their successful work
- determining the criteria for selecting candidates for Management Board members and CEO, Chairman of the Management Board, as well as preliminary appraisal of the said candidates
- elaboration of offers on determination of conditions of agreements with the CEO, Chairman of the Management Board and members of the Management Board

**Composition of the Fees and Personnel Committee:**

Chairman of the Committee – G.I. Luntovsky

Committee members – S.M. Guriyev, V.A. Mau, S.G. Sinelnikov-Murylev.

The competence of the **Strategic Planning Committee** covers the following questions:

- consideration and evaluation of long-term trends of banking operations market development, with the time horizon of three to five years
- preliminary consideration of documents related to long-term development of the bank's business, with the time horizon of three to five years and more
- interaction with other Committees, created within the Supervisory Board, to evaluate the influence of their recommendations on banking strategy realization

**Composition of the Strategic Planning Committee:**

Chairman of the Committee – A.V. Ulyukayev

Committee members – H.O. Gref, M.E. Dmitriyev, M.Yu. Matovnikov, A. Profumo, S.G. Sinelnikov-Murylev, R. Freeman.

### **3. Collective Executive Body – Bank Management Board**

#### Competence:

The Bank's Management Board performs general management of the bank's current activity, except for resolution of the questions referred to the competence of the General Meeting of Shareholders and the Bank's Supervisory Board.

In accordance with the tasks vested in it, the bank's Management Board:

- 1) discusses in advance all the questions subject to consideration by the General Meeting of Shareholders and the Bank's Supervisory Board, including annual reports, bank's annual accounting reports, prepares drafts of relevant decisions on them, and ensures their implementation
- 2) discusses reports of heads of units of the bank's head office and heads of regional head offices about the results of activity for relevant periods and results of work in particular directions of banking activity
- 3) determines the bank's policy in risk management, ensures conditions for its efficient implementation, organizes the risk management process in the bank, and determines the units responsible for management of separate kinds of risks
- 4) organizes practical implementation of the most advanced banking technologies in the bank's units, implements projects on complex banking works automation, and ensures creation of present-day banking infrastructure
- 5) organizes and duly conducts work related to improvement of a network of affiliates and other separate bank units, and makes decisions about a change of the affiliate's status and name
- 6) considers and solves the problems about participation and termination of bank's participation in other organizations, except for making a decision about participation in financial industrial groups, associations and other alliances of commercial organizations
- 7) approves interest rates on deposits of natural persons
- 8) considers the state of accounting, reporting and internal control at the bank, hears reports of heads of affiliates and other separate bank units after inspections and checks of their activity, and makes decisions on these matters
- 9) controls adherence to federal laws and other regulatory legal acts by the bank's units
- 10) establishes the system of labor remuneration at the bank
- 11) considers the matters of approval in the position and dismissal from the position of chairmen of regional head offices, about offers related to giving state awards of the Russian Federation to the most distinguished employees
- 12) approves internal documents that regulate the bank's current activity, including those that determine the bank's policy in different lines of business, banking risk management, work of collective working bodies of the bank, except for the internal documents the approval of which lies within the competence of the General Meeting of Shareholders and the bank's Supervisory Board
- 13) forms collective working bodies, including panels, bank committees, approves provisions on them and establishes their competence, including that related to approval of the bank's internal documents which determine the rules, procedures, order of conducting banking and other transactions, procedure of interaction between structural units of the bank's head office and its affiliates
- 14) approves provisions on the bank's affiliates and representative offices
- 15) makes a decision about appointment of temporary management or the bank's authorized representative to manage a affiliate (regional head office and branch)
- 16) considers and solves other questions of the bank's activity

#### **4. One-person executive Body – CEO, Chairman of the Bank Management Board**

##### Competence:

The competence of the CEO, Chairman of the Bank Management Board includes resolution of all matters related to the bank's day-to-day business, including:

- 1) ensuring execution of decisions of the General Meetings of Shareholders and the Bank's Supervisory Board
- 2) tabling of proposals to the Bank Supervisory Board on the composition of the Bank Management Board, including on the candidates to the First Deputy Chairman of the Management Board, and deputies of the Chairman of the Bank Management Board
- 3) organization of work of the Bank Management Board
- 4) presiding at meetings of the Bank Management Board, signing of minutes of meetings and decisions made by the Bank Management Board
- 5) distribution of obligations between the First Deputy Chairman of the Management Board, Deputies of the Chairman of the Bank Management Board and members of the Bank Management Board
- 6) bank's representation without a power of attorney in all institutions, enterprises and organizations within the Russian Federation and abroad



- 7) performance of all kinds of transactions and other legal actions on the bank's behalf without a power of attorney
- 8) approval of the bank's internal documents which are not referred to the competence of the General Meeting of Shareholders, Supervisory Board and Management Board
- 9) exercising employer's rights and obligations, envisaged by labor laws, in respect of the bank's employees
- 10) conclusion, change and termination of employment agreements with the workers of the head office, heads of affiliates, bank's representative offices in the established nomenclature
- 11) incentives paid to bank's employees for diligent and efficient work, and the calling of employees to material and disciplinary account
- 12) approval of organizational structure, staff schedule and arrangement of official salaries, provisions on structural units of the bank's head office, and the staff schedule of the bank's representative offices
- 13) approval of quarterly reports on securities
- 14) approval of a report about results of issue (additional issue) of issue-grade securities
- 15) making decisions about the starting date of bonds placement, acquisition of bonds upon demand of owners and (or) upon agreement with their owners, about determining income on bonds, as well as about other matters related to circulation of bonds not referred to the competence of other bank management bodies by the bank
- 16) determining the procedure for working with information classed as the bank's commercial secret, and responsibility for violation of the procedure of working with it
- 17) resolution of other questions of the bank's current activity which are not referred to the competence of the General Meeting of Shareholders, Supervisory Board and Management Board

The CEO, Chairman of the Bank Management Board has the right to delegate other separate official powers, and also entrust temporary execution of his obligations to his subordinates.

The person acting as CEO, Chairman of the Management Board, shall act on the basis of the Charter and a relevant order of the CEO, Chairman of the Management Board.

***Information on the corporate code of conduct (management) of the issuing credit institution or another similar document.***

The Bank has elaborated a Corporate Management Code considering recommendations of the Federal Securities Market Commission, exposed in the provisions of the Code of Corporate Conduct. This document was approved by the Annual General Meeting of Shareholders on June 21, 2002.

In its activity, the Bank is guided by the provisions of this Code. The priority of the bank's corporate conduct is respect of the rights and lawful interests of its shareholders and customers, openness of information, ensuring efficient activity, support of financial stability and profitability.

***Information on the internal documents of the issuing credit institution regulating the activities of its management bodies:***

The Charter of Sberbank of Russia, internal documents, regulating the activities of the Bank's bodies: The Regulation on the Bank's Supervisory Board, the Regulation on the Bank's Management Board, the Regulation on the Bank's Audit Commission, the Procedure for Holding of the General Shareholders' Meeting, etc. are published on the Bank's website ([www.sberbank.ru](http://www.sberbank.ru)) and on the website provided by one of the information distributors on the securities market (<http://www.e-disclosure.ru/portal/company.aspx?id=3043>).

***Information on amendments made to the Charter and internal documents of the issuing credit institution for the last reporting period:***

In Q1 2013 the Supervisory Board of Sberbank approved a new version of the Regulation on Disclosure of Information on the Issuer (February 22, 2013). The document is published on the Bank's website ([www.sberbank.ru](http://www.sberbank.ru)) and on the website provided by one of the information distributors on the securities market (<http://www.e-disclosure.ru/portal/company.aspx?id=3043>).

**5.2. Information on Members of the Management Bodies of the Issuing Credit Institution**

<b>Members:</b>	<b>Supervisory Board of the Bank</b>
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Full Name: **1. HERMAN O. GREF**

Year of birth: 1964

Information about education: Higher  
1990  
F.M. Dostoevsky Omsk State University  
Jurisprudence, lawyer  
PhD in Economics

Positions occupied at present, including part-time positions:

From	Position	Full company name
1	2	3
November 29, 2007	CEO and Chairman of the Management Board	Sberbank of Russia Open Joint Stock Company

Positions occupied in the past five years, including part-time positions (in chronological order): no other positions held, besides those occupied in the past 5 years.

Share of participation in the share capital of the issuing credit institution	0.0031%
Percentage of ordinary shares held in the issuing credit institution	0.003%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the registered (share) capital (mutual investment fund) of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or dependent company of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or dependent company of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the subsidiary or dependent company of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activity of the issuing credit institution	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information about occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by RF legislation about insolvency (bankruptcy)	No

Full Name: **2. SERGEY M. GURIYEV**

Year of birth: 1971

Information about education: Higher  
1993  
Moscow Physics and Technical Institute  
Applied Mathematics and Physics  
Engineer-mathematician  
1994  
RAS, PhD in Physical and Mathematical Sciences  
2002  
RAS, Doctor of Economics

Positions occupied at present, including part-time positions (positions occupied in the past five years):

From	Position	Full company name
1	2	3
October 18, 2004	Rector	Private Educational Institution Russian School of Economics

Positions occupied in the past five years, including part-time positions (in chronological order): no other positions held, besides those occupied in the past 5 years.

Share of participation in the share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the registered (share) capital (mutual investment fund) of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or dependent company of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or dependent company of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the subsidiary or dependent company of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activity of the issuing credit institution	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information about occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by RF legislation about insolvency (bankruptcy)	No

Full Name: **3. MIKHAIL E. DMITRIYEV**

Year of birth: 1961

Information about education: Higher  
1983  
Leningrad Financial and Economic Institute  
Economic Cybernetics  
1997  
Doctor of Economics

Positions occupied at present, including part-time positions:

From	Position	Full company name
1	2	3
September 28, 2005	President	Center of Strategic Developments Fund

Positions occupied in the past five years, including part-time positions (in chronological order): no other positions held, besides those occupied in the past 5 years.

Share of participation in the share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the registered (share) capital (mutual investment fund) of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or dependent company of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or dependent company of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the subsidiary or dependent company of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activity of the issuing credit institution	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information about occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by RF legislation about insolvency (bankruptcy)	No

Full Name: **4. BELLA I. ZLATKIS**

Year of birth: 1948

Information about education: Higher  
1970  
Moscow Financial Institute  
Finance and Credit,  
economist  
1978  
Postgraduate School of the All-Union Correspondence Financial and  
Economic Institute  
PhD in Economics

Positions currently held in the issuing credit institution:

From	Position	Full company name
1	2	3
May 28, 2004	Deputy Chairman of the Management Board	Sberbank of Russia Open Joint Stock Company

Positions occupied in the past five years, including part-time positions (in chronological order): no other positions held, besides those occupied in the past 5 years.

Share of participation in the share capital of the issuing credit institution	0.0004%
Percentage of ordinary shares held in the issuing credit institution	0.0005%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the registered (share) capital (mutual investment fund) of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or dependent company of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or dependent company of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the subsidiary or dependent company of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activity of the issuing credit institution	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information about occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by RF legislation about insolvency (bankruptcy)	No

Full Name: **5. NADEZHDA Yu. IVANOVA**  
 Year of birth: 1953  
 Information about education: Higher  
 1975  
 Moscow Financial Institute  
 Finance and Credit,  
 economist

Positions occupied at present, including part-time positions:

From	Position	Full company name
1	2	3
April 22, 1995	Director of Consolidated Economic Department	Central Bank of the Russian Federation

Positions occupied in the past five years, including part-time positions (in chronological order): no other positions held, besides those occupied in the past 5 years.

Share of participation in the share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the registered (share) capital (mutual investment fund) of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or dependent company of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or dependent company of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the subsidiary or dependent company of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activity of the issuing credit institution	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information about occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by RF legislation about insolvency (bankruptcy)	No

Full Name: **6. SERGEY M. IGNATYEV**  
Year of birth: 1948  
Information about education: Higher  
1975  
Lomonosov Moscow State University  
Economics Faculty, political economy  
Economist, lecturer in political economy

PhD in Economics, assistant professor

Positions occupied at present, including part-time positions:

From	Position	Full company name
1	2	3
March 20, 2002	Chairman	Central Bank of the Russian Federation

Positions occupied in the past five years, including part-time positions (in chronological order): no other positions held, besides those occupied in the past 5 years.

Share of participation in the share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the registered (share) capital (mutual investment fund) of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or dependent company of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or dependent company of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the subsidiary or dependent company of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activity of the issuing credit institution	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information about occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by RF legislation about insolvency (bankruptcy)	No

Full Name: **7. GEORGY I. LUNTOVSKY**  
 Year of birth: 1950  
 Information about education: Higher  
 1978  
 All-Union Correspondence Financial and Economic Institute  
 Finance and Credit, economist  
 1997  
 National Economy Academy under the Government of the Russian Federation  
 Management in market conditions, manager  
 1998  
 Moscow State University of Economics, Statistics and Informatics  
 PhD in Economics

Positions occupied at present, including part-time positions:

From	Position	Full company name
1	2	3
March 16, 2005	First Deputy Chairman	Central Bank of the Russian Federation

Positions occupied in the past five years, including part-time positions (in chronological order): no other positions held, besides those occupied in the past 5 years.

Share of participation in the share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the registered (share) capital (mutual investment fund) of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or dependent company of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or dependent company of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or dependent company of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activity of the issuing credit institution	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information about occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by RF legislation about insolvency (bankruptcy)	No



Full Name: **8. MIKHAIL Yu. MATOVNIKOV**  
 Year of birth: 1975  
 Information about education: Higher  
 1997  
 Saint Petersburg State University of Economics and Finance, Finance and Credit, Economist  
 2000  
 Saint Petersburg State University of Economics and Finance  
 PhD in Economics  
 2009  
 Harvard Business School (USA)  
 Training in General Management

Positions occupied at present:

From	Position	Full company name
1	2	3
September 1, 2005	CEO	Interfax – Economic Analysis Center Limited Liability Company

Positions occupied in the past five years, including part-time positions (in chronological order):

From	Position	Full company name
1	2	3
January 1, 2010	Director for Corporate Development	Interfax Closed Joint Stock Company
Share of participation in the share capital of the issuing credit institution		0
Percentage of ordinary shares held in the issuing credit institution		0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution		0
Participatory interest in the registered (share) capital (mutual investment fund) of subsidiaries and dependent companies of the issuing credit institution		0
Percentage of ordinary shares held in a subsidiary or dependent company of the issuing credit institution		0
Number of shares of each category (type) of a subsidiary or dependent company of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the subsidiary or dependent company of the issuing credit institution		0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activity of the issuing credit institution	No	
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No	

Information about occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by RF legislation about insolvency (bankruptcy)	No
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Full Name: **9. VLADIMIR A. MAU**  
 Year of birth: 1959  
 Information about education: Higher  
 1981  
 G.V. Plekhanov Moscow National Economy Institute  
 General Economic Faculty, Economist  
 1987  
 Candidate of Economics  
 1994, 1996  
 Doctor of Economics, Professor  
 1999  
 Universite Pierre-Mendes-France (Grenoble, France)  
 Applied Economics, PhD

Positions occupied at present:

From	Position	Full company name
1	2	3
May 14, 2002	Rector	Russian Academy of National Economy and State Service under President of the Russian Federation

Positions occupied in the past five years (in chronological order): no other positions held in the past 5 years.

Share of participation in the share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the registered (share) capital (mutual investment fund) of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or dependent company of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or dependent company of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or dependent company of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activity of the issuing credit institution	No

Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information about occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by RF legislation about insolvency (bankruptcy)	No

Full Name: **10. ALESSANDRO PROFUMO**  
 Year of birth: 1957  
 Information about education: Higher  
 1987  
 Bocconi University (Milan, Italy)  
 Business Administration

Positions occupied at present:

From	Position	Full company name
1	2	3
April 2012	Chairman of the Bank	Monte dei Paschi di Siena, Italy

Positions occupied in the past five years, including part-time positions (in chronological order):

From	till	Position	Full company name
1	2	3	4
April 29, 1997	September 21, 2010	President	UniCredit Group
Share of participation in the share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Participatory interest in the registered (share) capital (mutual investment fund) of subsidiaries and dependent companies of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or dependent company of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or dependent company of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or dependent company of the issuing credit institution			0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activity of the issuing credit institution		No	
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the		No	

securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	
Information about occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by RF legislation about insolvency (bankruptcy)	No

Full Name: **11. RAIR R. SIMONYAN**  
 Year of birth: 1947  
 Information about education: Higher  
 1970  
 Moscow State Institute of International Relations of USSR Ministry of Foreign Affairs  
 Geography

Positions occupied in the past five years, including part-time positions (in chronological order):

From	Till	Position	Full company name
1	2	3	4
July 2005	April 2009	Chairman of the Management Board	Morgan Stanley Bank LLC
April 2009	May 2009	Member of the Management Board	Morgan Stanley Bank LLC
May 2009	November 2012	Chairman of the Board of Directors / Regional Coordinator	Morgan Stanley Bank LLC
Share of participation in the share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Participatory interest in the registered (share) capital (mutual investment fund) of subsidiaries and dependent companies of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or dependent company of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or dependent company of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or dependent company of the issuing credit institution			0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activity of the issuing credit institution		No	

Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information about occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by RF legislation about insolvency (bankruptcy)	No

Full Name: **12. SERGEY G. SINELNIKOV-MURYLEV**  
 Year of birth: 1960  
 Information about education: Higher  
 1982  
 Lomonosov Moscow State University  
 Economic Faculty (economic cybernetics), economist  
  
 Doctor of Economics, Professor

Positions occupied at present (positions occupied in the past five years):

From	Position	Full company name
1	2	3
December 17, 2007	Rector	State educational institution of higher professional education All-Russian Academy of External Trade of Ministry of Economic Development of the Russian Federation

Positions occupied in the past five years (in chronological order): no other positions held in the past 5 years.

Share of participation in the share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the registered (share) capital (mutual investment fund) of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or dependent company of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or dependent company of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or dependent company of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activity of the issuing credit institution	No

Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information about occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by RF legislation about insolvency (bankruptcy)	No

Full Name: **13. VALERY V. TKACHENKO**  
 Year of birth: 1955  
 Information about education: Higher  
 1981  
 Bauman Moscow Technical University, mechanical engineer  
 1996  
 All-Russian Correspondence Financial Institute, Finance and Credit,  
 economist  
  
 PhD in Economics  
 Honored Economist of Russia

Positions occupied at present, including part-time positions:

From	Position	Full company name
1	2	3
February 25, 2003	Chief Auditor	Central Bank of the Russian Federation

Positions occupied in the past five years, including part-time positions (in chronological order): no other positions held, besides those occupied in the past 5 years.

Share of participation in the share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the registered (share) capital (mutual investment fund) of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or dependent company of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or dependent company of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the subsidiary or dependent company of the issuing credit institution	0

Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activity of the issuing credit institution	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information about occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by RF legislation about insolvency (bankruptcy)	No

Full Name: **14. DMITRY V. TULIN**  
 Year of birth: 1956  
 Information about education: Higher  
 1978  
 Moscow Financial Institute  
 International Economic Relations  
 Economist

Positions occupied at present, including part-time positions: Professor of the Russian Academy of Entrepreneurship, PhD in Economics.

Positions held for the last five years, including part-time positions (in chronological order): no.

Share of participation in the share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the registered (share) capital (mutual investment fund) of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or dependent company of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or dependent company of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the subsidiary or dependent company of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activity of the issuing credit institution	No

Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information about occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by RF legislation about insolvency (bankruptcy)	No

Full Name: **15. ALEKSEY V. ULYUKAYEV**  
 Year of birth: 1956  
 Information about education: Higher  
 1979  
 Lomonosov Moscow State University  
 Political economy, economist  
  
 Doctor of Economics, Professor

Positions occupied at present, including part-time positions:

From	Position	Full company name
1	2	3
April 8, 2004	First Deputy Chairman	Central Bank of the Russian Federation

Positions occupied in the past five years, including part-time positions (in chronological order): no other positions held, besides those occupied in the past 5 years.

Share of participation in the share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the registered (share) capital (mutual investment fund) of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or dependent company of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or dependent company of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the subsidiary or dependent company of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activity of the issuing credit institution	No



Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information about occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by RF legislation about insolvency (bankruptcy)	No

Full Name: **16. RONALD FREEMAN**  
 Year of birth: 1939  
 Information about education: Higher  
 1964  
 Columbia University Law School  
 Jurisprudence, Bachelor's degree

Positions occupied at present, including part-time positions: member of the Board of Directors:

From	Body	Company
1	2	3
For the last five years	Audit Committee	Severstal JSC
	Audit Committee and Remuneration Committee	Volga Gas
	Executive Committee, Co-treasurer, Board of Directors	Atlantic Council (Washington)
	Chairman of the Executive Committee	The Pilgrims Society (London)
	International Council, Vice-Chairman	Columbia University Law School (New-York)
	Board of Directors	PILnet, Public Interest Law Network (New-York)
	William Pitt Committee	Royal Institute of International Affairs (Chatham House), London
	Independent Consultant	Sberbank of Russia OJSC

Positions occupied in the past five years, including part-time positions (in chronological order): no other positions held, besides those occupied in the past 5 years.

Share of participation in the share capital of the issuing credit institution	0.0001%
Percentage of ordinary shares held in the issuing credit institution:	0.0001%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the registered (share) capital (mutual investment fund) of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or dependent company of the issuing credit institution	0

Number of shares of each category (type) of a subsidiary or dependent company of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the subsidiary or dependent company of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activity of the issuing credit institution	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information about occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by RF legislation about insolvency (bankruptcy)	No

Full Name: **17. SERGEY A. SHVETSOV**  
 Year of birth: 1970  
 Information about education: Higher  
 1993  
 Lomonosov Moscow State University  
 Economic Cybernetics, mathematician economist

Positions occupied at present, including part-time positions:

From	Position	Full company name
1	2	3
February 16, 2011	Deputy Chairman	Central Bank of the Russian Federation

Positions occupied in the past five years, including part-time positions (in chronological order):

From	Till	Position	Full company name
1	2	3	4
December 1, 2003	February 15, 2011	Director of Department for Operations on Financial Markets	Central Bank of the Russian Federation
Share of participation in the share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution			0
Participatory interest in the registered (share) capital (mutual investment fund) of subsidiaries and dependent companies of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or dependent company of the issuing credit institution			0

Number of shares of each category (type) of a subsidiary or dependent company of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the subsidiary or dependent company of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activity of the issuing credit institution	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information about occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by RF legislation about insolvency (bankruptcy)	No

<b>Members:</b>	<b>Management Board of the Bank</b>
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Full Name: **1. IGOR G. ARTAMONOV**  
Year of birth: 1967  
Information about education: Higher  
1990  
G.V. Plekhanov Moscow National Economy Institute  
National economy planning, economist  
1999  
National Economy Academy under the Government of the Russian Federation  
Modern commercial bank director, Master of Administration  
2007  
Higher School of Economics – National Research University,  
Higher School of Management, Master of Business Administration,  
MBA, Ffinancier

Positions currently held in the issuing credit institution:

From	Position	Full company name
1	2	3
June 22, 2011	Deputy Chairman of the Management Board	Sberbank of Russia Open Joint Stock Company

Positions occupied in the past five years, including part-time positions (in chronological order):

From	Till	Position	Full company name
1	2	3	4
April 11, 2007	June 21, 2011	Chairman of West-Siberian Bank	Sberbank of Russia Open Joint Stock Company
Share of participation in the share capital of the issuing credit institution			0.00027%
Percentage of ordinary shares held in the issuing credit institution			0.00029%

Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the registered (share) capital (mutual investment fund) of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or dependent company of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or dependent company of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or dependent company of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activity of the issuing credit institution	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information about occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by RF legislation about insolvency (bankruptcy)	No

Full Name: **2. ALEKSANDER V. BAZAROV**  
 Year of birth: 1962  
 Information about education: Higher  
 1984  
 Kiev State University  
 Political Economy  
 Economist, lecturer in Political Economy  
  
 PhD in Economics

**Positions currently held in the issuing credit institution:**

From	Position	Full company name
1	2	3
January 1, 2013	Senior Vice-President	Sberbank of Russia Open Joint Stock Company

Positions occupied in the past five years, including part-time positions (in chronological order):

From	Till	Position	Full company name
1	2	3	4
May 2004	June 2008	Managing Director, Head of Customer Relations Management in CIS countries	Deutsche Bank AG, London, Kiev
July 1, 2008	May 12, 2009	Director of the Corporate Clients Department	Sberbank of Russia Open Joint Stock Company

May 12, 2009	December 31, 2012	Vice President, Director of the Corporate Clients Department	Sberbank of Russia Open Joint Stock Company
Share of participation in the share capital of the issuing credit institution			0.0022%
Percentage of ordinary shares held in the issuing credit institution			0.0023%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Participatory interest in the registered (share) capital (mutual investment fund) of subsidiaries and dependent companies of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or dependent company of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or dependent company of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or dependent company of the issuing credit institution			0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activity of the issuing credit institution		No	
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state		No	
Information about occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by RF legislation about insolvency (bankruptcy)		No	

Full Name: **3. DENIS A. BUGROV**  
 Year of birth: 1974  
 Information about education: Higher  
 1995  
 London Economy and Political Science School, Bachelor's degree  
 1997  
 Moscow State International Relations Institute  
 (University) of the RF Ministry of Foreign Affairs  
 International economic relations  
 International economist with knowledge of a foreign language  
 2000  
 European Business Administration Department  
 Master of Business Administration

**Positions currently held in the issuing credit institution:**

From	Position	Full company name
1	2	3
February 5, 2008	Senior Vice-President	Sberbank of Russia Open Joint Stock Company

Positions occupied in the past five years, including part-time positions (in chronological order):

From	Till	Position	Full company name
1	2	3	4
July 1, 2004	February 4, 2008	Partner	Moscow Representative Office of McKinsey and Company, Inc., Russia
Share of participation in the share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Participatory interest in the registered (share) capital (mutual investment fund) of subsidiaries and dependent companies of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or dependent company of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or dependent company of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or dependent company of the issuing credit institution			0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activity of the issuing credit institution		No	
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state		No	
Information about occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by RF legislation about insolvency (bankruptcy)		No	

Full Name: **4. SERGEY N. GORKOV**  
Year of birth: 1968  
Information about education: Higher  
1994  
Academy of the Federal Security Service of the Russian Federation  
Jurisprudence, lawyer with knowledge of a foreign language  
2002  
G.V. Plekhanov Russian Economy Academy  
Finance and Credit, economist

Positions currently held in the issuing credit institution:

From	Position	Full company name
1	2	3

October 8, 2010	Deputy Chairman of the Management Board	Sberbank of Russia Open Joint Stock Company
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Positions occupied in the past five years, including part-time positions (in chronological order):

From	Till	Position	Full company name
1	2	3	4
November 26, 2008	October 8, 2010	Director of HR Policy Department	Sberbank of Russia Open Joint Stock Company
Share of participation in the share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Participatory interest in the registered (share) capital (mutual investment fund) of subsidiaries and dependent companies of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or dependent company of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or dependent company of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or dependent company of the issuing credit institution			0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activity of the issuing credit institution		No	
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state		No	
Information about occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by RF legislation about insolvency (bankruptcy)		No	

Full Name: **5. HERMAN O. GREF**  
 Year of birth: 1964  
 Information about education: Higher  
 1990  
 F.M. Dostoevsky Omsk State University  
 Jurisprudence, lawyer  
  
 PhD in Economics

Positions occupied at present, including part-time positions:

From	Position	Full company name
1	2	3
November 29, 2007	CEO and Chairman of the Management	Sberbank of Russia Open Joint

	Board	Stock Company
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Positions occupied in the past five years, including part-time positions (in chronological order): no other positions held, besides those occupied in the past 5 years.

Share of participation in the share capital of the issuing credit institution	0.0031%
Percentage of ordinary shares held in the issuing credit institution	0.003%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the registered (share) capital (mutual investment fund) of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or dependent company of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or dependent company of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or dependent company of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activity of the issuing credit institution	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information about occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by RF legislation about insolvency (bankruptcy)	No

Full Name: **6. ANDREY M. DONSKIH**  
Year of birth: 1967  
Information about education: Higher  
1988  
G.V. Plekhanov Moscow National Economy Institute  
Trade economy, economist

Positions currently held in the issuing credit institution:

From	Position	Full company name
1	2	3
March 11, 2010	Deputy Chairman of the Management Board	Sberbank of Russia Open Joint Stock Company

Positions occupied in the past five years, including part-time positions (in chronological order):

From	Till	Position	Full company name
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1	2	3	4
September 2004	December 2009	Chief Executive Director, Deputy Chairman of the Management Board, Chairman of the Management Board	Uralsib Bank OAO
December 2009	February 2010	CEO	Uralsib Financial Corporation OAO
Share of participation in the share capital of the issuing credit institution			0.0012%
Percentage of ordinary shares held in the issuing credit institution			0.0013%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution			0
Participatory interest in the registered (share) capital (mutual investment fund) of subsidiaries and dependent companies of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or dependent company of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or dependent company of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or dependent company of the issuing credit institution			0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activity of the issuing credit institution		No	
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state		No	
Information about occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by RF legislation about insolvency (bankruptcy)		No	

Full Name: **7. BELLA I. ZLATKIS**  
 Year of birth: 1948  
 Information about education: Higher  
 1970  
 Moscow Financial Institute  
 Finance and Credit, economist  
 1978  
 Postgraduate School of the All-Union Correspondence Financial and Economic Institute, PhD in Economics

Positions currently held in the issuing credit institution:

From	Position	Full company name
1	2	3

May 28, 2004	Deputy Chairman of the Management Board	Sberbank of Russia Open Joint Stock Company
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Positions occupied in the past five years, including part-time positions (in chronological order): no other positions held, besides those occupied in the past 5 years.

Share of participation in the share capital of the issuing credit institution	0.0004%
Percentage of ordinary shares held in the issuing credit institution	0.0005%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the registered (share) capital (mutual investment fund) of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or dependent company of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or dependent company of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or dependent company of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activity of the issuing credit institution	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information about occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by RF legislation about insolvency (bankruptcy)	No

Full Name: **8. OLGA N. KANOVICH**  
Year of birth: 1971  
Information about education: Higher  
1993  
G.V. Plekhanov Russian Economy Academy  
Finance and Credit, economist

Positions currently held in the issuing credit institution:

From	Position	Full company name
1	2	3
February 11, 2008	Senior Vice-President	Sberbank of Russia Open Joint Stock Company

Positions occupied in the past five years, including part-time positions (in chronological order):

From	Till	Position	Full company name
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1	2	3	4
August 29, 2005	February 8, 2008	Member of the Management Board, Director of Operational Department	VTB-24 CJSC
Share of participation in the share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Participatory interest in the registered (share) capital (mutual investment fund) of subsidiaries and dependent companies of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or dependent company of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or dependent company of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or dependent company of the issuing credit institution			0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activity of the issuing credit institution		No	
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state		No	
Information about occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by RF legislation about insolvency (bankruptcy)		No	

Full Name: **9. STANISLAV K. KUZNETSOV**  
 Year of birth: 1962  
 Information about education: Higher  
 1984  
 Military Red Banner Institute  
 Military and political specialization, foreign languages  
 officer with a higher military and political education, executive  
 assistant/translator with German, Czech translator  
 2002  
 Legal Institute of the RF Ministry of Internal Affairs  
 Jurisprudence, lawyer  
  
 PhD in legal sciences

Positions currently held in the issuing credit institution:

From	Position	Full company name
1	2	3
October 8, 2010	Deputy Chairman of the Management	Sberbank of Russia Open Joint

	Board	Stock Company
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Positions occupied in the past five years, including part-time positions (in chronological order):

From	Till	Position	Full company name
1	2	3	4
January 30, 2008	October 8, 2010	Senior Vice-President	Sberbank of Russia Open Joint Stock Company
Share of participation in the share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Participatory interest in the registered (share) capital (mutual investment fund) of subsidiaries and dependent companies of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or dependent company of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or dependent company of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or dependent company of the issuing credit institution			0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activity of the issuing credit institution		No	
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state		No	
Information about occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by RF legislation about insolvency (bankruptcy)		No	

Full Name: **10. VADIM V. KULIK**  
Year of birth: 1972  
Information about education: Higher  
1995  
D. Mendeleev University of Chemical Technology of Russia  
Chemical Technology of Modern Power Engineering Materials  
Institute for Privatization and Management  
Development, evaluation and substantiation of investment projects

Positions currently held in the issuing credit institution:

From	Position	Full company name
1	2	3

January 15, 2013	Senior Vice-President	Sberbank of Russia Open Joint Stock Company
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Positions occupied in the past five years, including part-time positions (in chronological order):

From	Till	Position	Full company name
1	2	3	4
September 27, 2004	May 21, 2008	Senior Vice-President, Director of Risk Analysis Department	VTB 24 Bank (Closed Joint Stock Company)
May 22, 2008	May 11, 2009	Director for Centralized Back-Office	Sberbank of Russia Open Joint Stock Company
May 12, 2009	January 31, 2010	Director of Retail Risk Department	Sberbank of Russia Open Joint Stock Company
February 01, 2010	June 02, 2011	Director of Risk Department	Sberbank of Russia Open Joint Stock Company
June 03, 2011	January 14, 2013	Vice President, Director of Risk Department	Sberbank of Russia Open Joint Stock Company
Share of participation in the share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Participatory interest in the registered (share) capital (mutual investment fund) of subsidiaries and dependent companies of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or dependent company of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or dependent company of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or dependent company of the issuing credit institution			0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activity of the issuing credit institution		No	
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state		No	
Information about occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by RF legislation about insolvency (bankruptcy)		No	

Full Name: **11. ALEKSANDER V. MOROZOV**  
Year of birth: 1969  
Information about education: Higher  
1995

Positions currently held in the issuing credit institution:

From	Position	Full company name
1	2	3
January 1, 2013	Deputy Chairman of the Management Board	Sberbank of Russia Open Joint Stock Company

Positions occupied in the past five years, including part-time positions (in chronological order):

From	Till	Position	Full company name
1	2	3	4
July 02, 2007	May 08, 2008	Executive Vice President, CFO	CB Renaissance Capital LLC
May 12, 2008	May 12, 2009	Director of Finance Division	Sberbank of Russia Open Joint Stock Company
May 12, 2009	December 31, 2012	Vice President – Director of Finance Department	Sberbank of Russia Open Joint Stock Company
Share of participation in the share capital of the issuing credit institution			0.0014%
Percentage of ordinary shares held in the issuing credit institution			0.0009%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Participatory interest in the registered (share) capital (mutual investment fund) of subsidiaries and dependent companies of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or dependent company of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or dependent company of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or dependent company of the issuing credit institution			0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activity of the issuing credit institution		No	
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state		No	
Information about occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by RF legislation about insolvency (bankruptcy)		No	

Full Name: **12. MAXIM V. POLETAYEV**  
 Year of birth: 1971  
 Information about education: Higher

1993  
Yaroslavl State University  
Accounting, control and analysis of business activity, economist

Positions currently held in the issuing credit institution:

From	Position	Full company name
1	2	3
October 2009	Vice President, Chairman of Moscow Bank	Sberbank of Russia Open Joint Stock Company

Positions occupied in the past five years, including part-time positions (in chronological order):

From	Till	Position	Full company name
1	2	3	4
September 2002	February 2009	Chairman of Baikal Bank	Sberbank of Russia Open Joint Stock Company
February 2009	May 2009	Vice-President, Director of Corporate Development Directorate	Sberbank of Russia Open Joint Stock Company
May 2009	October 2009	Vice-President, Director of Corporate Development Department	Sberbank of Russia Open Joint Stock Company
Share of participation in the share capital of the issuing credit institution			0.0001%
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Participatory interest in the registered (share) capital (mutual investment fund) of subsidiaries and dependent companies of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or dependent company of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or dependent company of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or dependent company of the issuing credit institution			0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activity of the issuing credit institution		No	
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state		No	

Information about occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by RF legislation about insolvency (bankruptcy)	No
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Full Name: **13. ALEKSANDER Yu. TORBAKHOV**  
 Year of birth: 1971  
 Information about education: Higher  
 1994  
 S. Orjonikidze Moscow Aviation Institute  
 Gyroscopic devices and systems of orientation, navigation and stabilization, engineer-electromechanician  
 1997  
 Moscow State International Relations Institute (University)  
 International economic relations, economist with knowledge of a foreign language  
 2003-2005  
 Executive MBA program in the University of Chicago Graduate School of Business

Positions currently held in the issuing credit institution:

From	Position	Full company name
1	2	3
October 8, 2010	Deputy Chairman of the Management Board	Sberbank of Russia Open Joint Stock Company

Positions occupied in the past five years, including part-time positions (in chronological order):

From	Till	Position	Full company name
1	2	3	4
February 15, 2008	March 26, 2009	CEO	Rosgosstrakh-Life Insurance Company LLC
April 02, 2009	June 10, 2010	CEO	Vypel-Communications OJSC
September 06, 2010	October 08, 2010	President's Counselor	Open Joint Stock Company Sberbank of Russia
Share of participation in the share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Participatory interest in the registered (share) capital (mutual investment fund) of subsidiaries and dependent companies of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or dependent company of the issuing credit institution			0



Number of shares of each category (type) of a subsidiary or dependent company of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or dependent company of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activity of the issuing credit institution	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information about occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by RF legislation about insolvency (bankruptcy)	No

Full Name: **14. NIKOLAY V. TSEKHOMSKY**  
 Year of birth: 1974  
 Information about education: Higher  
 Saint Petersburg State Academy for Engineering and Economics  
 1995 – bachelor’s program, bachelor of management  
 1996 – diploma in Economy and Management in Machine Building  
 1999 – postgraduate courses, PhD in Economics

Positions currently held in the issuing credit institution:

From	Position	Full company name
1	2	3
January 1, 2013	Vice-President – Director of Finance Department	Sberbank of Russia Open Joint Stock Company

Positions occupied in the past five years, including part-time positions (in chronological order):

From	Till	Position	Full company name
1	2	3	4
June 21, 2007	October 30, 2009	Member of the Management Board	VTB Bank (Open Joint Stock Company)
November 02, 2009	December 07, 2011	Chairman of the Management Board	Barclays Bank Limited Liability Company
November 12, 2012	December 31, 2012	President’s Counselor	Sberbank of Russia Open Joint Stock Company
Share of participation in the share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0

Participatory interest in the registered (share) capital (mutual investment fund) of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or dependent company of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or dependent company of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or dependent company of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activity of the issuing credit institution	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information about occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by RF legislation about insolvency (bankruptcy)	No

## **CEO, Chairman of the Management Board of Sberbank of Russia – HERMAN O. GREF**

### **5.3. Information on the Fees, Benefits and/or cost Compensation of Each Management Body of the Issuing Credit Institution**

Definition of the principles and criteria for determining the amount of remuneration to be paid to the Supervisory Board members falls within the terms of reference of the Human Resources and Remuneration Committee of the Supervisory Board. Decisions about remuneration payment to members of the Supervisory Board of Sberbank of Russia, related to their participation in this bank management body, shall be made at the Annual General Meeting of Shareholders of Sberbank of Russia.

According to the resolution of the annual General Shareholders' Meeting held on June 1, 2012, remuneration of 55.8 million rubles was paid to the members of the Supervisory Board for 2011 for their participation in this management body of the Bank.

The amount of all payments charged to the members of the Management Board for 2012, excluding payments during business trips, was 1.97 billion rubles.

The payments charged to the members of the Management Board in Q1 of 2013, exclusive of payments made while on business trips, amounted to 39.4 million rubles (58.1 million rubles in Q1 of 2012).

The development of principles and criteria for determining the amount of remuneration to be paid to the CEO and Chairman of the Management Board, and to the members of the Management Board of Sberbank of Russia OJSC falls within the terms of reference of the Human Resources and Remuneration Committee of the Supervisory Board. Remuneration and compensation shall be paid in accordance with the agreements made with CEO, Chairman of the Management Board and members of the Management Board.

### **5.4. Information about Structure and Competence of Bodies of Control over Financial and Economic Activity of the Issuing Credit Institution**

*Description of the structure of the bodies for control over the financial and economic activities of the issuing credit institution and their competences under the Charter (constituent documents) and internal documents of the issuing credit institution:*

The Bank's system of internal control is a complex of bodies and areas of internal control.

According to the Bank's Charter, the Bank's control is exerted by:

- the Bank's management bodies stipulated by its Charter (General Shareholders' Meeting, Supervisory Board, Collective Executive Body – Management Board of the Bank, one-person executive body – CEO and Chairman of the Bank's Management Board)
- Audit Commission, Chief Accountant (his deputies) of the Bank
- heads (their deputies) and chief accountants (their deputies) of the Bank's branches
- Internal Control Service (ICS) of the Bank
- Inspector for combating legalization (laundering) of proceeds from crime and financing of terrorism
- other divisions and employees of the Bank exercising the internal control within the scope of powers defined by the Bank's internal documents

As it pertains to internal control over the organization of the Bank's activities, the following issues fall within the competence of the General Shareholders' Meeting: election of members of the Bank's Supervisory Board, CEO, Chairman of the Bank's Management Board, and members of the Bank's Audit Commission; approval of the Bank's external auditor; approval of the annual reports, including the Bank's annual financial statements; passing of resolutions on the approval of major transactions and non-arm's length transactions to the extent permitted by federal law.

As regards internal control over the organization of the Bank's activities, the Supervisory Board is empowered to: participate in the creation of the internal control system by approving the internal regulatory documents defining the basic principles of the Bank's internal control organization; hear from time to time the Committees of the Bank's Supervisory Bodies on certain issues of the Bank's activities and approve the regulations on the Committees of the Bank's Supervisory Board; approve annual and quarterly audit schedules of the Bank's Internal Control Service; regularly consider the internal control efficiency at its meetings and discuss issues of internal control organization and measures for its improvement with the Bank's executive bodies; hear from time to time the reports of CEO and Chairman of the Bank's Management Board on the Bank's performance, including the efficiency of its internal control and risk management system, etc.

The Audit Committee is a body of the Supervisory Board created to consider and comprehensively study issues related to the organization and functioning of the internal control and risk management system, the accuracy of financial statements and the internal and external audit procedures. The Audit Committee preliminarily examines the materials and prepares recommendations for the Supervisory Board to make decisions in the following areas: evaluation of candidates for the Bank's auditor; preliminary review of the annual financial statements and the external auditor's opinion, as well as the opinion of the Audit Commission based on the audit of the Bank's financial and economic activities, the Bank's annual financial statements and the accuracy of data contained in the Bank's annual report and annual financial statements; review of quarterly reports submitted by ICS and the Inspector of the professional securities market participant to the Supervisory Board; evaluation of the internal control and risk management efficiency, their conformity to the scale and conditions of the Bank's activities, and measures for improving the efficiency thereof, etc.

As regards internal control, the Bank's Management Board: is responsible for the execution of resolutions passed by the Bank's Supervisory Board, the implementation of the Bank's Development Strategy and policy for organizing the internal control within the Bank; discusses the reports submitted by the heads of the central head office units and heads of regional head offices on their performance for the respective periods and on the results of work in specific business areas; determines the Bank's risk management policy, ensures the conditions for its efficient implementation, organizes the process of risk management within the Bank, determines the units responsible for managing individual types of risks, analyzes the condition of accounting, reporting and internal control of the Bank, hears the reports of the heads of branches and other detached divisions of the Bank based on the audits and inspections of their activities, passes resolutions on these issues, etc.;

CEO and Chairman of the Bank's Management Board heads the Bank's Management Board and organizes its work, in particular as it pertains to the Bank's internal control; distributes the duties among Deputy Chairpersons of the Bank's Management Board and members of the Bank's Management Board; approves the Bank's organizational structure and regulations on the structural divisions of the Bank's central head office.

The Audit Commission is a body elected by the Bank's annual General Shareholders' Meeting for a period running till the next annual general shareholders' meeting in the amount of 7 members to exert control over the Bank's financial and economic activities that involves: conducting an audit (inspection)

of the Bank's financial and economic activities at the end of a financial year, and at any time at its own initiative, by a resolution of the General Shareholders' Meeting, the Supervisory Board or at the request of a shareholder(s) owning in the aggregate at least 10 per cent of the Bank's voting shares; making an opinion, based on the audit of the Bank's financial and economic activities, that contains the main conclusions on the audit results and lists the violations identified in the course of the audit and proposals as to the elimination thereof; providing the audit materials to the Bank's Supervisory Board and CEO and Chairman of the Management Board for review and adoption of the relevant measures.

The Bank's Chief Accountant is responsible for development of the Bank's Accounting Policy, record keeping, and timely provision of full and accurate financial statements.

The Internal Control Service (ICS) is a complex of the Bank's structural divisions (Internal Control, Inspection and Audit Department of the Bank's central head office and respective internal control units of the Bank's branches) responsible for the inspection and evaluation of the efficiency of the internal control system, risk management systems, information security systems, accounting and reporting accuracy, and performing a number of other control functions, in particular, monitoring of compliance with the procedures for internal control of financial and economic activities. The main objective of the Bank's ICS is to assist the Bank's management bodies in ensuring high efficiency of the Bank's internal control system, its capability to identify in a timely manner and ensure adequate response to possible errors, violations or omissions.

The Inspector of the Bank (branch) is a special officer responsible for the internal control to prevent the legalization (laundering) of proceeds from crime and financing of terrorism. The Bank's Inspector is appointed by order of the CEO and Chairman of the Bank's Management Board, and branch inspectors are appointed by orders of the heads of the branches by agreement with the Bank's Inspector.

The inspector of the professional securities market participant is a responsible employee who inspects the Bank's compliance as a professional participant of the securities market. The duties of the Bank's Inspector are imposed on a full-time employee of the ICS unit according to an order of the CEO, Chairman of the Bank's Management Board.

***Information on the organization of the system of internal control (internal audit) of the financial and economic activities of the issuing credit institution:***

***Information on an internal audit service (a body, other than the issuer's audit commission (auditor), exerting internal control over the financial and economic activities of the issuing credit institution), its members and term of operation:***

Since its establishment the Bank has had the Internal Control Service of Sberbank of Russia. As of the reporting date, the head of the Internal Control Service of the Bank's central head office is the Director of the Internal Control, Inspection and Audit Department Oleg V. Chistyakov. The service consists of about 3 thousand members.

***Main functions of the internal audit service (a body, other than the audit commission (auditor)), its accountability and interaction with the issuing credit institution's executive bodies and the board of directors (supervisory board):***

The internal control service performs the following functions of monitoring the compliance with the procedure for internal control over financial and economic activities: inspection and evaluation of the Bank's internal control system, identification and analysis of problems related to its functioning, evaluation of the efficiency of the internal control processes and procedures used; checking of the extent and efficiency of the Bank's methodology for evaluating the bank's risks and procedures for their management; inspection of the operational reliability of the system of internal control over the use of automated information systems; inspection of the accuracy, completeness, fairness and timeliness of accounting and reporting, and the reliability and timeliness of collection and provision of information and reports; inspection of the applied methods of ensuring the integrity of the Bank's property; verification of the conformity of the Bank's internal documents to Russian laws and legal regulations, their observance and other functions provided for by the Bank's internal documents.

In the course of its activities the Internal Control Service is free from interference of any third parties or units and reports only to the Bank's Supervisory Board, Management Board and CEO, Chairman of the Management Board.

Based on the proposals of the head of the Bank's Internal Control Service, the Supervisory Board approves the annual and quarterly audit schedules of the Bank's Internal Control Service, the reports of the Bank's Internal Control Service on the fulfillment of the Bank audit schedules, and reviews the reports of the Bank's Internal Control Service on the results of auditing the Bank.

***Interaction of the internal audit service (a body, other than the audit commission (auditor)) with the external auditor of the issuing credit institution:***

The internal control service takes into account the recommendations of the Bank's external auditors concerning the internal control system.

***Information on an internal document of the issuing credit institution that sets forth the rules for preventing unauthorized use of confidential and insider information:***

*Procedure for Access to Insider Information of Sberbank of Russia, Rules of its Confidentiality Protection and Control over the Execution of Federal Law No. 224-FZ No. 2106 d/d January 27, 2011.*

## **5.5. Information about Members of Bodies of Control over Financial and Economic Activity of the Issuing Credit Institution**

### **Audit Commission**

Full name	<b>1. VLADIMIR M. VOLKOV</b>
Year of birth	1957
Information about education	Higher 1989 Moscow Financial Institute Finance and Credit, economist 2002 Moscow Consumer Cooperation University Jurisprudence, lawyer

Positions occupied at present, including part-time positions:

From	Organization	Position
1	2	3
February 16, 2006	Central Bank of the Russian Federation	Deputy Director of the Accounting and Reporting Department, Head of the Department for Accounting Principles, Development and Support of the Procedural Basis for Financial Reporting pursuant to International Standards

Positions occupied in the past five years, including part-time positions (in chronological order): no other positions held, besides those occupied in the past 5 years.

Share of participation in the share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the registered (share) capital (mutual investment fund) of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or dependent company of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or dependent company of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the subsidiary or dependent company of the issuing credit institution	0

Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and economic activity, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position of the one-person executive body of the issuing credit institution.	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information about occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by RF legislation about insolvency (bankruptcy)	No
Full name	<b>2. NATALYA P. BORODINA</b>
Year of birth	1962
Information about education	Higher 1984 G.V. Plekhanov Moscow National Economy Institute National economy planning, economist

Positions occupied at present, including part-time positions:

From	Organization	Position
1	2	3
April 01, 2011	Central Bank of the Russian Federation	Head of Audit Division for Credit Organizations of Internal Audit Department

Positions occupied in the past five years, including part-time positions (in chronological order):

From	Till	Organization	Position
1	2	3	4
January 01, 2007	April 01, 2011	Central Bank of the Russian Federation	Head of Internal Audit and Inspection Department
Share of participation in the share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution			0
Participatory interest in the registered (share) capital (mutual investment fund) of subsidiaries and dependent companies of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or dependent company of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or dependent company of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or dependent			0

company of the issuing credit institution		
Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and economic activity, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position of the one-person executive body of the issuing credit institution	No	
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No	
Information about occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by RF legislation about insolvency (bankruptcy)	No	
Full name	<b>3. OLGA V. POLYAKOVA</b>	
Year of birth	1970	
Information about education	1995 Ordzhonikidze State University of Management Accounting and auditing, economist	

Positions occupied at present, including part-time positions:

From	Organization	Position
1	2	3
March 01, 2011	Central Bank of the Russian Federation	Director of Internal Audit Department

Positions occupied in the past five years, including part-time positions (in chronological order):

From	Till	Organization	Position
1	2	3	4
July 25, 2005	April 01, 2009	Central Bank of the Russian Federation	Economic Adviser of the Deputy Chairpersons of the Bank of Russia, Adviser of the Chief Auditor of the Bank of Russia
April 01, 2009	March 01, 2011	Central Bank of the Russian Federation	Deputy Director of Internal Audit and Inspection Department
Share of participation in the share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution			0
Participatory interest in the registered (share) capital (mutual investment fund) of subsidiaries and dependent companies of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or dependent company of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or dependent company of the issuing credit institution that may be acquired as a result of			0

exercising the rights under the options held in the subsidiary or dependent company of the issuing credit institution		
Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and economic activity, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position of the one-person executive body of the issuing credit institution	No	
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No	
Information about occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by RF legislation about insolvency (bankruptcy)	No	
Full name	<b>4. MAXIM L. DOLZHIKOV</b>	
Year of birth	1968	
Information about education	Higher 1991 State Financial Academy under RF Government, Finance and Credit, economist	

Positions occupied at present, including part-time positions:

From	Organization:	Position:
1	2	3
December 25, 2003	Sberbank of Russia Open Joint Stock Company	Deputy Director of Internal Control, Inspection and Audit Department

Positions occupied in the past five years, including part-time positions (in chronological order): no other positions held, besides those occupied in the past 5 years.

Share of participation in the share capital of the issuing credit institution	0.002%
Percentage of ordinary shares held in the issuing credit institution	0.002%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the registered (share) capital (mutual investment fund) of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or dependent company of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or dependent company of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the subsidiary or dependent company of the issuing credit institution	0
Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and economic activity, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position of the one-person executive body	No



of the issuing credit institution		
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state		No
Information about occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by RF legislation about insolvency (bankruptcy)		No
Full name	<b>5. IRINA V. KREMLEVA</b>	
Year of birth	1968	
Information about education	Higher 1990 Lomonosov MSU Applied Mathematics PhD in Physics and Mathematics	

Positions occupied at present, including part-time positions (positions occupied in the past five years):

From	Organization	Position
1	2	3
April 7, 2010	Sberbank of Russia Open Joint Stock Company	Deputy Director of Risks Department

Positions occupied in the past five years, including part-time positions (in chronological order):

From	Till	Organization	Position
1	2	3	4
March 1, 2007	May 30, 2008	VTB 24 Bank Closed Joint Stock Company	Senior Vice-President, Deputy Director of Risk Analysis Department
June 2, 2008	April 21, 2009	Sberbank of Russia Open Joint Stock Company	Deputy Director for Centralized Credit Back-Office of Retail Customers
April 22, 2009	April 6, 2010	Sberbank of Russia Open Joint Stock Company	Deputy Director of Retail Risk Department
Share of participation in the share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution			0
Participatory interest in the registered (share) capital (mutual investment fund) of subsidiaries and dependent companies of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or dependent company of the issuing credit institution			0

Number of shares of each category (type) of a subsidiary or dependent company of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the subsidiary or dependent company of the issuing credit institution	0
Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and economic activity, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position of the one-person executive body of the issuing credit institution	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information about occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by RF legislation about insolvency (bankruptcy)	No
Full name	<b>6. ALEXEY Ye. MINENKO</b>
Year of birth	1968
Information about education	Higher 1993 Lomonosov MSU physicist 1996 G.V. Plekhanov Russian Economy Academy Finance and Credit, economist

Positions occupied at present, including part-time positions:

From	Organization	Position
1	2	3
May 27, 2010	Sberbank of Russia Open Joint Stock Company	Deputy Chief Accountant – Deputy Director of Accounting and Reporting Department

Positions occupied in the past five years, including part-time positions (in chronological order):

From	Till	Organization	Position
1	2	3	4
January 1, 2006	May 27, 2010	Open Joint Stock Company Sberbank of Russia	Head of Agreements and Calculations Department of Accounting and Reporting Division
Share of participation in the share capital of the issuing credit institution			0.00001%
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution			0
Participatory interest in the registered (share) capital (mutual investment fund) of subsidiaries and dependent companies of the issuing credit			0

institution		
Percentage of ordinary shares held in a subsidiary or dependent company of the issuing credit institution		0
Number of shares of each category (type) of a subsidiary or dependent company of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or dependent company of the issuing credit institution		0
Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and economic activity, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position of the one-person executive body of the issuing credit institution	No	
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No	
Information about occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by RF legislation about insolvency (bankruptcy)	No	
Full name	<b>7. YULIA Yu. ISAKHANOVA</b>	
Year of birth	1968	
Information about education	Higher 1990 Moscow Financial Institute Finance and Credit, economist 2007 State University – Higher School of Economics, Master of Business Administration (MBA) (additional information)	

Positions occupied at present, including part-time positions:

From	Organization	Position
1	2	3
June 16, 2009	Sberbank of Russia Open Joint Stock Company	Head of the Financial Control Division of the Finance Department

Positions occupied in the past five years, including part-time positions (in chronological order):

From	Till	Organization	Position
1	2	3	4
November 8, 2000	June 16, 2009	Sberbank of Russia Open Joint Stock Company	Deputy Director of Division for work with affiliates
Share of participation in the share capital of the issuing credit institution			0.001%
Percentage of ordinary shares held in the issuing credit institution			0.0005%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution			0

Participatory interest in the registered (share) capital (mutual investment fund) of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or dependent company of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or dependent company of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or dependent company of the issuing credit institution	0
Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and economic activity, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position of the one-person executive body of the issuing credit institution	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information about occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by RF legislation about insolvency (bankruptcy)	No

#### The Internal Control Service of the Bank

Full name	<b>1. OLEG V. CHISTYAKOV</b>
Year of birth	1964
Information about education	Higher 1986 S. Orjonikidze Moscow Management Institute engineer-economist

Positions occupied at present, including part-time positions:

From	Organization	Position
1	2	3
October 14, 2009	Open Joint Stock Company Sberbank of Russia	Director of Internal Control, Inspection and Audit Department

Positions occupied in the past five years, including part-time positions (in chronological order):

From	Till	Organization	Position
1	2	3	4
July 28, 2004	October 13, 2009	Open Joint Stock Company Sberbank of Russia	Deputy Director of Internal Control, Inspection and Audit Department
March 18, 2008	October 13, 2009	Open Joint Stock Company Sberbank of Russia	Acting Director of Internal Control, Inspection and Audit Department

Share of participation in the share capital of the issuing credit institution	0.00005%
Percentage of ordinary shares held in the issuing credit institution	0.00005%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the registered (share) capital (mutual investment fund) of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or dependent company of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or dependent company of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the subsidiary or dependent company of the issuing credit institution	0
Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and economic activity, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position of the one-person executive body of the issuing credit institution	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information about occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by RF legislation about insolvency (bankruptcy)	No
Full name	<b>2. DOLZHIKOV MAXIM LEONIDOVICH</b>
Year of birth	1968
Information about education	Higher 1991 State Financial Academy under the Government of the Russian Federation Finance and Credit, economist

Positions occupied at present, including part-time positions:

From	Organization	Position
1	2	3
December 25, 2003	Sberbank of Russia Open Joint Stock Company	Deputy Director of Internal Control, Inspection and Audit Department

Positions occupied in the past five years, including part-time positions (in chronological order): no other positions held, besides those occupied in the past 5 years.

Share of participation in the share capital of the issuing credit institution	0.002%
Percentage of ordinary shares held in the issuing credit institution	0.002%

Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the registered (share) capital (mutual investment fund) of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or dependent company of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or dependent company of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or dependent company of the issuing credit institution	0
Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and economic activity, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position of the one-person executive body of the issuing credit institution	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information about occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by RF legislation about insolvency (bankruptcy)	No
Full name	<b>3. LYUDMILA S. ILYINA</b>
Year of birth	1970
Information about education	1991 G.V. Plekhanov Russian Economy Academy Finance and Credit, economist

Positions occupied at present, including part-time positions:

From	Organization	Position
1	2	3
October 1, 2007	Sberbank of Russia Open Joint Stock Company	Deputy Director of Internal Control, Inspection and Audit Department

Positions occupied in the past five years, including part-time positions (in chronological order): no other positions held, besides those occupied in the past 5 years.

Share of participation in the share capital of the issuing credit institution	0.00002%
Percentage of ordinary shares held in the issuing credit institution	0.00002%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the registered (share) capital (mutual investment fund) of subsidiaries and dependent companies of the issuing credit institution	0

Percentage of ordinary shares held in a subsidiary or dependent company of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or dependent company of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the subsidiary or dependent company of the issuing credit institution	0
Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and economic activity, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position of the one-person executive body of the issuing credit institution	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information about occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by RF legislation about insolvency (bankruptcy)	No
Full name	<b>4. YELENA V. KONDRASHINA</b>
Year of birth	1956
Information about education	Higher 1979 Moscow Financial Institute, Finance and Credit, economist

Positions occupied at present, including part-time positions:

From	Organization	Position
1	2	3
December 31, 2003	Sberbank of Russia Open Joint Stock Company	Deputy Director of Internal Control, Inspection and Audit Department

Positions occupied in the past five years, including part-time positions (in chronological order): no other positions held, besides those occupied in the past 5 years.

Share of participation in the share capital of the issuing credit institution	0.00004%
Percentage of ordinary shares held in the issuing credit institution	0.00005%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the registered (share) capital (mutual investment fund) of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or dependent company of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or dependent company of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the subsidiary or dependent company of the issuing credit institution	0

Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and economic activity, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position of the one-person executive body of the issuing credit institution	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information about occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by RF legislation about insolvency (bankruptcy)	No
Full name	<b>5. OLEG N. SHCHYOKOTOV</b>
Year of birth	1975
Information about education	Higher 1997 Financial Academy under the Government of the Russian Federation, Finance and Credit, economist

Positions occupied at present, including part-time positions:

From	Organization	Position
1	2	3
August 29, 2011	Sberbank of Russia Open Joint Stock Company	Deputy Director of Internal Control, Inspection and Audit Department

Positions occupied in the past five years, including part-time positions (in chronological order):

From	Till	Organization:	Position:
1	2	3	4
October 1, 2007	June 29, 2011	Sberbank of Russia Open Joint Stock Company	Head of Credit Operations Control Unit of Internal Control, Inspection and Audit Department
June 30, 2011	August 28, 2011	Sberbank of Russia Open Joint Stock Company	Head of Corporate Credit Operations Audit Unit of Internal Control, Inspection and Audit Department
Share of participation in the share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution			0
Participatory interest in the registered (share) capital (mutual investment fund) of subsidiaries and dependent companies of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or dependent company of the issuing credit institution			0



Number of shares of each category (type) of a subsidiary or dependent company of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or dependent company of the issuing credit institution		0
Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and economic activity, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position of the one-person executive body of the issuing credit institution	No	
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No	
Information about occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by RF legislation about insolvency (bankruptcy)	No	
Full name	<b>6. ALEXEY V. ABRAMOV</b>	
Year of birth	1982	
Information about education	Higher 2005 Moscow State Engineering Physics Institute (Technical University), system engineer 2007 Moscow State Engineering Physics Institute (Technical University), Finance and Credit, economist	

Positions occupied at present, including part-time positions:

From	Organization	Position
1	2	3
September 2, 2009	Sberbank of Russia Open Joint Stock Company	Head of Retail Credit Operations Audit Unit of Internal Control, Inspection and Audit Department

Positions occupied in the past five years, including part-time positions (in chronological order):

From	Till	Organization	Position
1	2	3	4
January 10, 2006	June 15, 2008	Sberbank of Russia Open Joint Stock Company	Senior, Leading Auditor of Internal Control, Inspection and Audit Department
June 16, 2008	September 1, 2009	Sberbank of Russia Open Joint Stock Company	Deputy Head of Moscow Branch Control Unit of Internal Control, Inspection and Audit Department
Share of participation in the share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0

Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the registered (share) capital (mutual investment fund) of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or dependent company of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or dependent company of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the subsidiary or dependent company of the issuing credit institution	0
Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and economic activity, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position of the one-person executive body of the issuing credit institution	Brother: Ilya V. Abramov – Leading Auditor of Internal Control, Inspection and Audit Department of Sberbank of Russia
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information about occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by RF legislation about insolvency (bankruptcy).	No
Full name	<b>7. ALEXANDER V. VORONTSOV</b>
Year of birth	1976
Information about education	Higher 1998 G.V. Plekhanov Russian Economy Academy, economist

Positions occupied at present, including part-time positions:

From	Organization	Position
1	2	3
November 3, 2011	Sberbank of Russia Open Joint Stock Company	Head of Corporate Credit Operations Audit Unit of Internal Control, Inspection and Audit Department

Positions occupied in the past five years, including part-time positions (in chronological order):

From	Till	Organization	Position
1	2	3	4
October 1, 2007	June 29, 2011	Sberbank of Russia Open Joint Stock Company	Senior Leading Auditor of Moscow Branch Control Unit of Internal Control, Inspection and Audit Department

June 30, 2011	November 2, 2011	Sberbank of Russia Open Joint Stock Company	Deputy Head of Department, Head of Audit Sector of Corporate Credit Operations Audit Unit of Internal Control, Inspection and Audit Department
Share of participation in the share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution			0
Participatory interest in the registered (share) capital (mutual investment fund) of subsidiaries and dependent companies of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or dependent company of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or dependent company of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the subsidiary or dependent company of the issuing credit institution			0
Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and economic activity, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position of the one-person executive body of the issuing credit institution		No	
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state			No
Information about occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by RF legislation about insolvency (bankruptcy)			No
Full name	<b>8. SERGEY V. KOLODESHNIKOV</b>		
Year of birth	1952		
Information about education	Higher 1975 Moscow Engineering Physics Institute, Physics and Power Plants, physics engineer		

Positions occupied at present, including part-time positions:

From	Organization	Position
1	2	3
March 18, 2004	Sberbank of Russia Open Joint Stock Company	Head of Unit for Interaction with External Control Authorities of Internal Control, Revision and Audit Department

Positions occupied in the past five years, including part-time positions (in chronological order): no other positions held, besides those occupied in the past 5 years.

Share of participation in the share capital of the issuing credit institution	0.00005%
Percentage of ordinary shares held in the issuing credit institution	0.00005%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the registered (share) capital (mutual investment fund) of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or dependent company of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or dependent company of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the subsidiary or dependent company of the issuing credit institution	0
Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and economic activity, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position of the one-person executive body of the issuing credit institution	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information about occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by RF legislation about insolvency (bankruptcy)	No
Full name	<b>9. ILYA V. TROFIMOV</b>
Year of birth	1982
Information about education	Higher 2003 Novosibirsk State University, mathematician

Positions occupied at present, including part-time positions:

From	Organization	Position
1	2	3
September 24, 2012	Sberbank of Russia Open Joint Stock Company	Head of IT Audit Unit of Internal Control, Inspection and Audit Department

Positions occupied in the past five years, including part-time positions (in chronological order):

From	Till	Organization	Position
1	2	3	4
October 8, 2007	September 14, 2012	Evraz Holding LLC	Head of Internal IT Audit Department, Internal Audit Directorate, President Unit

Share of participation in the share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the registered (share) capital (mutual investment fund) of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or dependent company of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or dependent company of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the subsidiary or dependent company of the issuing credit institution	0
Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and economic activity, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position of the one-person executive body of the issuing credit institution	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information about occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by RF legislation about insolvency (bankruptcy)	No
Full name	<b>10. ALEXANDER S. PETROV</b>
Year of birth	1964
Information about education	Higher 1987 Moscow Engineering Physics Institute, Technical Physics

Positions occupied at present, including part-time positions:

From	Organization	Position
1	2	3
August 27, 2008	Sberbank of Russia Open Joint Stock Company	Head of Planning and Development Unit of Internal Control, Inspection and Audit Department

Positions occupied in the past five years, including part-time positions (in chronological order):

From	Till	Organization	Position
1	2	3	4
September 21, 2004	August 26, 2008	Sberbank of Russia Open Joint Stock Company	Deputy Head of Automated Control Methods and Computer Audit Unit of Internal Control, Revisions and Audit Department

Share of participation in the share capital of the issuing credit institution	0.00002%
Percentage of ordinary shares held in the issuing credit institution	0.00002%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the registered (share) capital (mutual investment fund) of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or dependent company of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or dependent company of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the subsidiary or dependent company of the issuing credit institution	0
Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and economic activity, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position of the one-person executive body of the issuing credit institution	No
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information about occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by RF legislation about insolvency (bankruptcy)	No
Full name	<b>11. OLGA I. ROMANTSOVA</b>
Year of birth	1970
Information about education	Higher 1992 Moscow Institute of Economics and Statistics, Applied Mathematics 2001 State University of Management, Jurisprudence

Positions occupied at present, including part-time positions:

From	Organization	Position
1	2	3
June 29, 2009	Sberbank of Russia Open Joint Stock Company	Head of Unit of the Professional Participant Inspector and Audit of Operations on Financial Markets of Internal Control, Revision and Audit Department

Positions occupied in the past five years, including part-time positions (in chronological order):

From	Till	Organization	Position
1	2	3	4

January 18, 2008	June 28, 2009	Sberbank of Russia Open Joint Stock Company	Chief Accountant of Maryina Roshcha Division, Sberbank of Russia
Share of participation in the share capital of the issuing credit institution			0.00001%
Percentage of ordinary shares held in the issuing credit institution			0.00001%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution			0
Participatory interest in the registered (share) capital (mutual investment fund) of subsidiaries and dependent companies of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or dependent company of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or dependent company of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the subsidiary or dependent company of the issuing credit institution			0
Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and economic activity, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position of the one-person executive body of the issuing credit institution		No	
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state			No
Information about occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by RF legislation about insolvency (bankruptcy)			No
Full name	<b>12. ANDREY V. STUKALOV</b>		
Year of birth	1972		
Information about education	Higher 1994 State Academy of Management, Manager 2005 Moscow State Law Academy, Lawyer		

Positions occupied at present, including part-time positions:

From	Organization	Position
1	2	3
June 30, 2011	Sberbank of Russia Open Joint Stock Company	Head of Corporate Non-Credit Operations Audit Unit of Internal Control, Inspection and Audit Department

Positions occupied in the past five years, including part-time positions (in chronological order):

From	Till	Organization	Position
1	2	3	4
December 18, 2007	February 2, 2010	Sberbank of Russia Open Joint Stock Company	Deputy Manager of Lyublino Branch, Sberbank of Russia
February 3, 2010	June 29, 2011	Sberbank of Russia Open Joint Stock Company	Deputy Head of Moscow Branch Control Unit of Internal Control, Inspection and Audit Department
Share of participation in the share capital of the issuing credit institution			0.00004%
Percentage of ordinary shares held in the issuing credit institution			0.00005%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution			0
Participatory interest in the registered (share) capital (mutual investment fund) of subsidiaries and dependent companies of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or dependent company of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or dependent company of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the subsidiary or dependent company of the issuing credit institution			0
Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and economic activity, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position of the one-person executive body of the issuing credit institution		No	
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state		No	
Information about occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by RF legislation about insolvency (bankruptcy)		No	
Full name		13. MAXIM N. CHAMOV	
Year of birth		1977	
Information about education		Higher 1998 G.V. Plekhanov Russian Economy Academy Finance and Credit, economist	

Positions occupied at present, including part-time positions:

From	Organization	Position
1	2	3
February 10, 2011	Sberbank of Russia Open Joint Stock Company	Head of Central Head Office Audit Unit and Group of Internal Control, Inspection and Audit Department



Positions occupied in the past five years, including part-time positions (in chronological order):

From	till	Organization	Position
1	2	3	4
November 1, 2007	July 1, 2008	Sberbank of Russia Open Joint Stock Company	Chief Inspector of Regional Head Offices Control Unit of Internal Control, Inspection and Audit Department
July 2, 2008	February 9, 2011	Sberbank of Russia Open Joint Stock Company	Deputy Head of Credit Operations Control Unit of Internal Control, Inspection and Audit Department
Share of participation in the share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution			0
Participatory interest in the registered (share) capital (mutual investment fund) of subsidiaries and dependent companies of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or dependent company of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or dependent company of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the subsidiary or dependent company of the issuing credit institution			0
Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and economic activity, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position of the one-person executive body of the issuing credit institution		No	
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state			No
Information about occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by RF legislation about insolvency (bankruptcy)			No
Full name	<b>14. KIRILL L. SHISHKIN</b>		
Year of birth	1972		
Information about education	Higher 1994 State Academy of Management, Management		

Positions occupied at present, including part-time positions:

From	Organization	Position
1	2	3
June 30, 2011	Sberbank of Russia Open Joint Stock	Head of Regional Head Offices

	Company	Audit Unit of Internal Control, Inspection and Audit Department
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Positions occupied in the past five years, including part-time positions (in chronological order):

From	Till	Organization	Position
1	2	3	4
October 1, 2007	June 29, 2011	Sberbank of Russia Open Joint Stock Company	Head of Regional Head Offices Control Unit of Internal Control, Inspection and Audit Department
August 3, 2004	September 30, 2007	Sberbank of Russia Open Joint Stock Company	Head of Central Head Office Control Unit of Internal Control, Inspection and Audit Department
Share of participation in the share capital of the issuing credit institution			0.00004%
Percentage of ordinary shares held in the issuing credit institution:			0.00002%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution			0
Participatory interest in the registered (share) capital (mutual investment fund) of subsidiaries and dependent companies of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or dependent company of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or dependent company of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the subsidiary or dependent company of the issuing credit institution			0
Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and economic activity, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position of the one-person executive body of the issuing credit institution		No	
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state			No
Information about occupying positions in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by RF legislation about insolvency (bankruptcy)			No

#### **5.6. Information on the Amount of Remuneration, Benefits and/or Compensation of Expenses Related to the Body of Control over Financial and Economic Activities of the Issuing Credit Institution**

Resolutions on payment of remuneration to the members of the Supervisory Board of Sberbank of Russia, related to their participation in the said Bank's control body, shall be passed at the annual General Shareholders' Meeting of Sberbank of Russia.

According to the resolution of the annual General Shareholders' Meeting held on June 1, 2012, remuneration of 3.3 million rubles was paid to the members of the Audit Commission for 2011 for their participation in this control body of the Bank.

The amount of all payments charged to the members of the Audit Commission, being employees of the Bank, for 2012, excluding payments for business trips, totaled 39.9 million rubles.

The amount of all payments charged to the heads of the internal control service for 2012, excluding payments for business trips, totaled 138.2 million rubles.

In Q1 of 2013, no payments were made to members of the Audit Commission relating to their fulfillment of duties for control over the Bank's financial and economic activities and referring to 2012. The amount of all payments charged to the members of the Audit Commission, being employees of the Bank, for Q1 of 2013, excluding payments for business trips, totaled 7.8 million rubles (5.3 million rubles for Q1 of 2012).

The payments charged to the heads of the internal control service for Q1 of 2013, exclusive of payments for business trips, amounted to 14.7 million rubles (14.9 million rubles in Q1 of 2012).

Decisions on remunerating the members of the Audit Commission of Sberbank of Russia for their participation in this control body of the Bank are made at the annual general meeting of the Bank's shareholders.

Payment of remuneration to the members of the Audit Commission for their participation in this control body of the Bank is on the agenda of the Bank's annual general shareholders' meeting to be held on May 31, 2013.

#### **5.7. Information on the Number and Generalized Information on Education and Composition of the Employees (Workers) of the Issuing Credit Institution, and Also About Changes in the Number of Employees (Workers) of the Issuing Credit Institution**

Indicator	2012	Q1 2013
Average number of employees, persons	233,396	243,788
Share of employees of the issuing credit institution with a higher professional education, %	73.8	72.9
Gross payroll for the reporting period, RUB'000	162,419,360	27,282,303
Social payments to employees for the reporting period, RUB'000	4,222,772	600,900

*Information on the employees having a material influence on the financial and economic activities of the issuing credit institution (key employees).*

Information about key employees is provided in Par. 5.2.

The employees created a trade union body.

#### **5.8. Information about any Obligations of the Issuing Credit Institution to the Employees (Workers) Related to Their Possible Participation in the Share Capital of the Issuing Credit Institution**

The Bank has no obligations to employees regarding their possible participation in the Bank's share capital.

## VI. Information on the Members (Shareholders) of the Issuing Credit Institution and on Non-arm's Length Transactions Performed by the Issuing Credit Institution

### 6.1. Information About the Total Number of Shareholders (Members) of the Issuing Credit Institution

**As of April 1, 2013**

Total number of persons with non-zero balance on personal accounts registered in the register of shareholders of the issuing credit institution at the end date of the reporting quarter:	125,772
Total number of nominal holders of shares of the issuing credit institution (without a central depository):	11

*The total number of persons included in the list of persons made by the nominal holder who are entitled to participate in the general shareholders' meeting of the issuing credit institution (another list of persons made for the purpose of exercising the rights attached to the issuing credit institution's shares for which the nominal holders of the issuing credit institution's shares provided data on the persons for the benefit of whom they hold (held) the issuing credit institution's shares), specifying the categories (types) of the issuing credit institution's shares the holders of which had to be included in such list:*

*The list of persons entitled to participate in the general shareholder's meeting of Sberbank (holders of ordinary shares)*

The total number of persons included in the list: 125,333.

The date of the list: at the end of banking day on April 12, 2012.

*The list of persons entitled to dividends (holders of ordinary and preference shares)*

The total number of persons included in the list: 244,040.

The date of the list: at the end of banking day on April 12, 2012.

### 6.2. Information on the Members (Shareholders) of the Issuing Credit Institution That Own At Least 5 Percent of Its Share Capital or At Least 5 Percent of Its Ordinary Shares, and Information on the Persons Controlling Them, and if There Are None, on the Members (Shareholders) of Such Persons Who Own at least 20 Percent of the Authorized (Share) Capital (Unit Fund) or At Least 20 Percent of Their Ordinary Shares

*Information on the persons holding at least 5 per cent of the share capital or at least 5 per cent of ordinary shares of the issuing credit institution:*

**As of April 1, 2013**

Full company name:	Central Bank of the Russian Federation
Short company name:	Bank of Russia
Location:	12 Neglinnaya St., Moscow, 107016
INN (if applicable):	7702235133
OGRN (if applicable):	1037700013020
Share of the member (shareholder) of the issuing credit institution in the share capital of the issuing credit institution:	50% + 1 share
Percentage of ordinary shares held in the issuing credit institution:	52.32%

*Information on persons controlling the member (shareholder) of the issuing credit institution that owns at least 5 percent of its share capital or at least 5 percent of its ordinary shares, and if there are none, information on its members (shareholders) holding at least 20 percent of the authorized (share) capital (unit fund) or at least 20 percent of its ordinary shares.*

In accordance with Art. 2 of Federal Law *On the Central Bank of the Russian Federation (Bank of Russia)* dated July 10, 2002 No. 86-FZ, the share capital and other property of the Bank of Russia are federal property.

**Information on the nominal holders in the name of whom the issuing credit institution's shares of at least 5 per cent of the share capital or at least 5 per cent of ordinary shares are registered in the register of shareholders:**

None.

**Information on the central depository registered in the register of shareholders of the issuing credit institution:**

Full company name:	Non-banking credit organization Closed Joint Stock Company National Settlement Depository	
Short name:	NCO NSD CJSC	
Location:	1/13 Sredny Kislovsky per., b. 8, Moscow, 125009	
INN (Taxpayer Identification Number):	7702165310	
OGRN (Primary State Registration Number):	1027739132563	
Tel.:	(495) 232-05-20	
Fax:	(495) 956-09-38	
E-mail:	reginfo@nsd.ru	
License:		
No.:	177-12042-000100	
Issue date:	February 19, 2009	
Term of the license of a professional participant of the securities market:	For an indefinite term	
Name of the body that issued the license:	FFMS of Russia	
Number of ordinary shares of the issuing credit institution registered in the register of shareholders of the issuing credit institution in the name of the central depository:	9,983,469,446 pieces	
Number of preference shares of the issuing credit institution registered in the register of shareholders of the issuing credit institution in the name of the central depository:	850,490,049 pieces	
Percentage of shares held in the issuing credit institution's share capital registered in the register of shareholders of the issuing credit institution in the name of the central depository	47.97%	
Percentage of ordinary shares of the issuing credit institution registered in the register of shareholders of the issuing credit institution in the name of the central depository:	46.25%	

### 6.3. Information About Share of Participation of the State or Municipal Settlement in the Share Capital of the Issuing Credit Institution

As of April 1, 2013

**Share of the share capital of the issuing credit institution, in the state (federal, constituents of the Russian Federation), municipal ownership** 0.029%

Share of the share capital of the issuing credit institution, in the state (federal, constituent entities of the Russian Federation), municipal ownership	0.001%
Full company name (for commercial legal entities) or Name (for non-commercial legal entities)	<b>Russian Federation represented by the Federal Agency for State Property Management</b>
Location:	9 Nikolsky Lane, Moscow, 103685

Surname, name, patronymic (for a natural person) of the manager of state, municipal package of shares, as well as the person who performs the functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, constituent entity of the Russian Federation or a municipal entity	No data
Share of the share capital of the issuing credit institution, in the state (federal, constituents of the Russian Federation), municipal ownership	0.005%
Full company name (for commercial legal entities) or Name (for non-commercial legal entities)	<b>Ministry of Land and Property Regulations of Ryazan region</b>
Location:	49 Svobody St., Ryazan, 390006
Surname, name, patronymic (for a natural person) of the manager of state, municipal package of shares, as well as the person who performs the functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, constituent entity of the Russian Federation or a municipal entity	No data
Share of the share capital of the issuing credit institution, in the state (federal, constituents of the Russian Federation), municipal ownership	0.0002%
Full company name (for commercial legal entities) or Name (for non-commercial legal entities)	<b>Bryansk Region Property Fund</b>
Location:	33 Lenina St., Bryansk, 241002
Surname, name, patronymic (for a natural person) of the manager of state, municipal package of shares, as well as the person who performs the functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, constituent entity of the Russian Federation or a municipal entity	No data
Share of the share capital of the issuing credit institution, in the state (federal, constituents of the Russian Federation), municipal ownership	0.0004%
Full company name (for commercial legal entities) or Name (for non-commercial legal entities)	<b>Administration of Medynsky Region municipal district</b>
Location:	47 Lunacharskogo St., Medyn, Kaluga Region, 249950
Surname, name, patronymic (for a natural person) of the manager of state, municipal package of shares, as well as the person who performs the functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, constituent entity of the Russian Federation or a municipal entity	No data

Share of the share capital of the issuing credit institution, in the state (federal, constituents of the Russian Federation), municipal ownership	0.0009%
Full company name (for commercial legal entities) or Name (for non-commercial legal entities)	<b>Administration of the town of Elets, Lipetsk Region</b>
Location:	127 Oktyabrskaya St., Elets, Lipetsk Region, 399770
Surname, name, patronymic (for a natural person) of the manager of state, municipal package of shares, as well as the person who performs the functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, constituent entity of the Russian Federation or a municipal entity	No data
Share of the share capital of the issuing credit institution, in the state (federal, constituents of the Russian Federation), municipal ownership	0.00004%
Full company name (for commercial legal entities) or Name (for non-commercial legal entities)	<b>Administration of Sereda Village Council</b>
Location:	Tsentralnaya St., Sereda village, Shakhovskiy District, Moscow Region, 143721
Surname, name, patronymic (for a natural person) of the manager of state, municipal package of shares, as well as the person who performs the functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, constituent entity of the Russian Federation or a municipal entity	No data
Share of the share capital of the issuing credit institution, in the state (federal, constituents of the Russian Federation), municipal ownership	0.0003%
Full company name (for commercial legal entities) or Name (for non-commercial legal entities)	<b>Administration of Solnechnogorsky municipal district of Moscow Region</b>
Location:	124 Krasnaya St., Solnechnogorsk, Moscow Region, 141500
Surname, name, patronymic (for a natural person) of the manager of state, municipal package of shares, as well as the person who performs the functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, constituent entity of the Russian Federation or a municipal entity	No data
Share of the share capital of the issuing credit institution, in the state (federal, constituents of the Russian Federation), municipal ownership	0,01%
Full company name (for commercial legal entities) or Name (for non-commercial legal entities)	<b>Committee for Murom District Property Management</b>
Location:	4 Moskovskaya St., Murom, Vladimir Region

Surname, name, patronymic (for a natural person) of the manager of state, municipal package of shares, as well as the person who performs the functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, constituent entity of the Russian Federation or a municipal entity	No data
Share of the share capital of the issuing credit institution, in the state (federal, constituents of the Russian Federation), municipal ownership	0.0002%
Full company name (for commercial legal entities) or Name (for non-commercial legal entities)	<b>Administration of Moskovsky District of Nizhny Novgorod</b>
Location:	100 Beryozovskaya St., Nizhny Novgorod, 603950
Surname, name, patronymic (for a natural person) of the manager of state, municipal package of shares, as well as the person who performs the functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, constituent entity of the Russian Federation or a municipal entity	No data
Share of the share capital of the issuing credit institution, in the state (federal, constituents of the Russian Federation), municipal ownership	0.0005%
Full company name (for commercial legal entities) or Name (for non-commercial legal entities)	<b>Financial Administration for Tyazhinsky District</b>
Location:	1-A Sovetskaya St., Tyazhinsky, Kemerovo Region, 652240
Surname, name, patronymic (for a natural person) of the manager of state, municipal package of shares, as well as the person who performs the functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, constituent entity of the Russian Federation or a municipal entity	No data
Share of the share capital of the issuing credit institution, in the state (federal, constituents of the Russian Federation), municipal ownership	0.00001%
Full company name (for commercial legal entities) or Name (for non-commercial legal entities)	<b>Administration of Yashkino district</b>
Location:	14 Suvorova St., Yashkino, Kemerovo Region, 652030
Surname, name, patronymic (for a natural person) of the manager of state, municipal package of shares, as well as the person who performs the functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, constituent entity of the Russian Federation or a municipal entity	No data
Share of the share capital of the issuing credit institution, in the state (federal, constituents of the Russian Federation), municipal ownership	0.00001%



Full company name (for commercial legal entities) or Name (for non-commercial legal entities)	<b>Administration of Mozhginsky Region municipal district</b>	
Location:	4 Vishurskaya St., Mozhga, Mozhga Region, Republic of Udmurtia, 427790	
Surname, name, patronymic (for a natural person) of the manager of state, municipal package of shares, as well as the person who performs the functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, constituent entity of the Russian Federation or a municipal entity	No data	
Share of the share capital of the issuing credit institution, in the state (federal, constituents of the Russian Federation), municipal ownership	0.0001%	
Full company name (for commercial legal entities) or Name (for non-commercial legal entities)	<b>Architecture department of the administration of Khlevensky District</b>	
Location:	Leninskaya St., Khlevnoe, Lipetsk Region, 399230	
Surname, name, patronymic (for a natural person) of the manager of state, municipal package of shares, as well as the person who performs the functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, constituent entity of the Russian Federation or a municipal entity	No data	
Share of the share capital of the issuing credit institution, in the state (federal, constituents of the Russian Federation), municipal ownership	0.002%	
Full company name (for commercial legal entities) or Name (for non-commercial legal entities)	<b>Lipetsk Administration represented by Lipetsk Administration Economic Department</b>	
Location:	1 Teatralnaya Sq., Lipetsk, 398019	
Surname, name, patronymic (for a natural person) of the manager of state, municipal package of shares, as well as the person who performs the functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, constituent entity of the Russian Federation or a municipal entity	No data	
Share of the share capital of the issuing credit institution, in the state (federal, constituents of the Russian Federation), municipal ownership	0.000004%	
Full company name (for commercial legal entities) or Name (for non-commercial legal entities)	<b>Administration of Khadyzensky Urban Settlement of Apsheronsky District</b>	
Location:	33 Shkolnaya St., Khadyzhensk, Apsheronsky District, Krasondar Territory, 352681	

Surname, name, patronymic (for a natural person) of the manager of state, municipal package of shares, as well as the person who performs the functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, constituent entity of the Russian Federation or a municipal entity	No data
Share of the share capital of the issuing credit institution, in the state (federal, constituents of the Russian Federation), municipal ownership	0.0007%
Full company name (for commercial legal entities) or Name (for non-commercial legal entities)	<b>Department of Municipal Property Administration of Guryevsk urban district</b>
Location:	15 Lenina St., Guryevsk, Kaliningrad Region
Surname, name, patronymic (for a natural person) of the manager of state, municipal package of shares, as well as the person who performs the functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, constituent entity of the Russian Federation or a municipal entity	No data
Share of the share capital of the issuing credit institution, in the state (federal, constituents of the Russian Federation), municipal ownership	0.00005%
Full company name (for commercial legal entities) or Name (for non-commercial legal entities)	<b>Administration of Porkhov District of Pskov Region</b>
Location:	14 Lenina St., Porkhov, Pskov Region
Surname, name, patronymic (for a natural person) of the manager of state, municipal package of shares, as well as the person who performs the functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, constituent entity of the Russian Federation or a municipal entity	No data
Share of the share capital of the issuing credit institution, in the state (federal, constituents of the Russian Federation), municipal ownership	0.000004%
Full company name (for commercial legal entities) or Name (for non-commercial legal entities)	<b>Property Management Committee of the Ministry of Land and Property Relations of the Republic of Bashkortostan for Zianchurinsky District</b>
Location:	Oktyabrskoy Revolyutsii St., Isyangulovo, Zianchurinsky District, Republic of Bashkortostan, 453880
Surname, name, patronymic (for a natural person) of the manager of state, municipal package of shares, as well as the person who performs the functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, constituent entity of the Russian Federation or a municipal entity	No data
Share of the share capital of the issuing credit institution, in the state (federal, constituents of the Russian Federation), municipal ownership	0.000004%

Full company name (for commercial legal entities) or Name (for non-commercial legal entities)	<b>Bolsherechye Region Agriculture and Food Administration Department</b>	
Location:	1 Krasnoarmeyskaya St., Bolsherechye, 646420	
Surname, name, patronymic (for a natural person) of the manager of state, municipal package of shares, as well as the person who performs the functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, constituent entity of the Russian Federation or a municipal entity	No data	
Share of the share capital of the issuing credit institution, in the state (federal, constituents of the Russian Federation), municipal ownership	0.0007%	
Full company name (for commercial legal entities) or Name (for non-commercial legal entities)	<b>Municipal Property Management Committee of the Administration of Oktyabrskoye District</b>	
Location:	42 Lenina St., Oktyabrskoe, Tyumen region, 628100	
Surname, name, patronymic (for a natural person) of the manager of state, municipal package of shares, as well as the person who performs the functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, constituent entity of the Russian Federation or a municipal entity	No data	
Share of the share capital of the issuing credit institution, in the state (federal, constituents of the Russian Federation), municipal ownership	0.0009%	
Full company name (for commercial legal entities) or Name (for non-commercial legal entities)	<b>Purovsky District Municipality represented by the Department of Property and Land Relations of the Purovsky District Administration</b>	
Location:	25 Respubliki St., Tarko-Sale, Purovsky District, YNAD, Tyumen Region, 629850	
Surname, name, patronymic (for a natural person) of the manager of state, municipal package of shares, as well as the person who performs the functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, constituent entity of the Russian Federation or a municipal entity	No data	
Share of the share capital of the issuing credit institution, in the state (federal, constituents of the Russian Federation), municipal ownership	0.0007%	
Full company name (for commercial legal entities) or Name (for non-commercial legal entities)	<b>Zavodoukovsk Region Administration Property Relations Committee</b>	
Location:	27 Beregovaya St., Apt. 355, Zavodoukovsk, Tyumen Region, 627140	

Surname, name, patronymic (for a natural person) of the manager of state, municipal package of shares, as well as the person who performs the functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, constituent entity of the Russian Federation or a municipal entity	No data
Share of the share capital of the issuing credit institution, in the state (federal, constituents of the Russian Federation), municipal ownership	0.004%
Full company name (for commercial legal entities) or Name (for non-commercial legal entities)	<b>Nefteyugansk Administration Property and Land Relations Department</b>
Location:	Residential area 5, building 6, Room 73, Nefteyugansk, Khanty-Mansiysk Autonomous District, Tyumen Region, 628301
Surname, name, patronymic (for a natural person) of the manager of state, municipal package of shares, as well as the person who performs the functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, constituent entity of the Russian Federation or a municipal entity	No data
Share of the share capital of the issuing credit institution, in the state (federal, constituents of the Russian Federation), municipal ownership	0.0003%
Full company name (for commercial legal entities) or Name (for non-commercial legal entities)	<b>Zvenigorod Administration</b>
Location:	Moskovskaya St., Zvenigorod, Moscow Region, 143090
Surname, name, patronymic (for a natural person) of the manager of state, municipal package of shares, as well as the person who performs the functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, constituent entity of the Russian Federation or a municipal entity	No data
Share of the share capital of the issuing credit institution, in the state (federal, constituents of the Russian Federation), municipal ownership	0.00002%
Full company name (for commercial legal entities) or Name (for non-commercial legal entities)	<b>Economics and Property Relations Committee of Nerchinsk Region Municipal District Administration in Zabaykalsky Krai</b>
Location:	3 Shilova St., Nerchinsk, Zabaykalsky Krai, Russian Federation
Surname, name, patronymic (for a natural person) of the manager of state, municipal package of shares, as well as the person who performs the functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, constituent entity of the Russian Federation or a municipal entity	No data

Share of the share capital of the issuing credit institution, in the state (federal, constituents of the Russian Federation), municipal ownership	0.00009%
Full company name (for commercial legal entities) or Name (for non-commercial legal entities)	<b>Vvedenskoye Village Administration</b>
Location:	Vvedenskoye village, Odintsovo District, Moscow Region, 149099
Surname, name, patronymic (for a natural person) of the manager of state, municipal package of shares, as well as the person who performs the functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, constituent entity of the Russian Federation or a municipal entity	No data
Share of the share capital of the issuing credit institution, in the state (federal, constituents of the Russian Federation), municipal ownership	0.00009%
Full company name (for commercial legal entities) or Name (for non-commercial legal entities)	<b>Ershovo Village Administration</b>
Location:	Village of Ershovo, Odintsovo District, Moscow Region, 143095
Surname, name, patronymic (for a natural person) of the manager of state, municipal package of shares, as well as the person who performs the functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, constituent entity of the Russian Federation or a municipal entity	No data
Share of the share capital of the issuing credit institution, in the state (federal, constituents of the Russian Federation), municipal ownership	0.00002%
Full company name (for commercial legal entities) or Name (for non-commercial legal entities)	<b>Karinskoye Village Administration</b>
Location:	Karinskoye settlement, Odintsovo District, Moscow Region, 143097
Surname, name, patronymic (for a natural person) of the manager of state, municipal package of shares, as well as the person who performs the functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, constituent entity of the Russian Federation or a municipal entity	No data
Share of the share capital of the issuing credit institution, in the state (federal, constituents of the Russian Federation), municipal ownership	0.0007%
Full company name (for commercial legal entities) or Name (for non-commercial legal entities)	<b>Naro-Fominsk Municipal Region Administration Property Management Committee</b>
Location:	5 Marshala G.K. Zhukova St., Naro-Fominsk, Moscow Region, 143300

Surname, name, patronymic (for a natural person) of the manager of state, municipal package of shares, as well as the person who performs the functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, constituent entity of the Russian Federation or a municipal entity	No data	
Share of the share capital of the issuing credit institution, in the state (federal, constituents of the Russian Federation), municipal ownership	0.00004%	
Full company name (for commercial legal entities) or Name (for non-commercial legal entities)	<b>Novofedorovo Village Council of People's Deputies</b>	
Location:	No data	
Surname, name, patronymic (for a natural person) of the manager of state, municipal package of shares, as well as the person who performs the functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, constituent entity of the Russian Federation or a municipal entity	No data	
Share of the share capital of the issuing credit institution, in the state (federal, constituents of the Russian Federation), municipal ownership	0.0002%	
Full company name (for commercial legal entities) or Name (for non-commercial legal entities)	<b>Resort city of Sochi Municipal Unity represented by Sochi Administration Property Relations Department</b>	
Location:	26a Sovetskaya St., Sochi, 354061	
Surname, name, patronymic (for a natural person) of the manager of state, municipal package of shares, as well as the person who performs the functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, constituent entity of the Russian Federation or a municipal entity	No data	
Share of the share capital of the issuing credit institution, in the state (federal, constituents of the Russian Federation), municipal ownership	0.0001%	
Full company name (for commercial legal entities) or Name (for non-commercial legal entities)	<b>Mari El Republic State Property Ministry</b>	
Location:	39 Panfilova St., Yoshkar-Ola, Mari El Republic, 424003	
Surname, name, patronymic (for a natural person) of the manager of state, municipal package of shares, as well as the person who performs the functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, constituent entity of the Russian Federation or a municipal entity	No data	
Share of the share capital of the issuing credit institution, in the state (federal, constituents of the Russian Federation), municipal ownership	0.00004%	

Full company name (for commercial legal entities) or Name (for non-commercial legal entities)	<b>Tyumen Region represented by Tyumen Region Property Relations Department</b>	
Location:	48 Volodarskogo St., Tyumen, 625004	
Surname, name, patronymic (for a natural person) of the manager of state, municipal package of shares, as well as the person who performs the functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, constituent entity of the Russian Federation or a municipal entity	No data	
Share of the share capital of the issuing credit institution, in the state (federal, constituents of the Russian Federation), municipal ownership	0.00002%	
Full company name (for commercial legal entities) or Name (for non-commercial legal entities)	<b>Yugorsk Urban District Municipality represented by the Municipal Property and Urban Planning Department of Yugorsk Administration</b>	
Location:	40 Let Pobedy St., 11, Yugorsk, Tyumen Region, KhMAD-Yugra, 628260	
Surname, name, patronymic (for a natural person) of the manager of state, municipal package of shares, as well as the person who performs the functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, constituent entity of the Russian Federation or a municipal entity	No data	
Share of the share capital of the issuing credit institution, in the state (federal, constituents of the Russian Federation), municipal ownership	0.00004%	
Full company name (for commercial legal entities) or Name (for non-commercial legal entities)	<b>Property Relations Department of Gelendzhik Resort City Municipality</b>	
Location:	1 Revolyutsionnaya St., Gelendzhik 353461, Krasnoyarsk Krai	
Surname, name, patronymic (for a natural person) of the manager of state, municipal package of shares, as well as the person who performs the functions of the member (shareholder) of the issuing credit institution on behalf of the Russian Federation, constituent entity of the Russian Federation or a municipal entity	No data	

#### **6.4. Information About Restrictions on Participation in the Share Capital of the Issuing Credit Institution**

**In accordance with the Charter of the Issuing Credit Institution, one shareholder may hold:**  
no restrictions.

In accordance with Federal Law No. 86-FZ *On the Central Bank of the Russian Federation (Bank of Russia)* d/d July 10, 2002, at least 50% plus one voting share of Sberbank (controlling interest) is held by the Bank of Russia.

The Bank of Russia may reduce or dispose of its share in the share capital of Sberbank not leading to a reduction of its interest to less than 50% plus one voting share by agreement with the Government of the Russian Federation.

Reduction or disposal of the Bank of Russia's interest in the share capital of Sberbank leading to a reduction of its interest to less than 50% plus one voting share shall be based on Federal Law.

***The total par value of shares that may be held by one shareholder as per the Charter of the issuing credit institution:*** no restrictions.

***Maximum number of votes provided to one shareholder under the Charter of the issuing credit institution:*** no restrictions.

***Restrictions on the participatory interest of foreign persons in the share capital of the issuing credit institution set forth by Russian laws or other legal regulations of the Russian Federation.*** no restrictions.

***Other restrictions on participation in the share capital of the issuing credit institution:***

Attracted funds, federal budgetary and state non-budgetary funds, free funds and other property under the jurisdiction of the federal authorities, except as required by law of the Russian Federation, cannot be used to form the share capital of the issuing credit institution; budgetary funds of Russian Federation constituent entities, local budgets, free funds and other property under the jurisdiction of the state authorities of the Russian Federation and local government authorities can be used to form the share capital of the credit institution on the basis of the relevant legislative act of the Russian Federation constituent entity or decision of the local government.

Additionally, acquisition and (or) receipt for trust management of more than 1% of shares (interests) of the issuing credit organization as a result of one or more transactions by a legal entity or natural person or a group of legal entities and (or) natural persons, connected by an agreement, or a group of legal entities that are affiliates or dependent in relation to one other, requires notification of the Bank of Russia, of more than 20% – prior approval of the Bank of Russia;

Prohibition on the right of unitary state enterprises to be founders (participants) of credit institutions.

The Bank Charter does not provide for other restrictions on participation in the share capital of Sberbank of Russia.

**6.5. Information on Changes in the Composition and Share of Participation of Shareholders (Members) of the Issuing Credit Institution That Own At Least 5 Percent of Its Share Capital or At Least 5 Percent of Its Ordinary Shares**

***Shareholders of the issuing credit institution holding at least 5 per cent of its share capital or at least 5 per cent of its ordinary shares, determined as of the date of the list of persons entitled to participate in each general shareholders' meeting of the issuing credit institution held for the last completed financial year preceding the end date of the reporting quarter, and for the period from the beginning date of the current year to the end date of the reporting quarter, according to the list of persons entitled to participate in each of such meetings:***

No.	Full company name (name) of the shareholder or full name	Short company name of the shareholder	Location	OGRN (if applicable)	INN (if applicable)	Interest in the Share capital of the issuing credit institution, %	Ordinary shares held in the issuing credit institution, %
1	2	3	4	5	6	7	8
<b>The date of the list of persons entitled to participate in the general shareholders' meeting of Sberbank of Russia OJSC: April 12, 2012</b>							
1	Central bank of the Russian Federation	Bank of Russia	12 Neglinnaya St., Moscow 107016	10377 00013 020	770223 5133	57.6%	60.3%

**6.6. Information About Transactions Performed by the Issuing Credit Institution, if There Was Interest in Their Performance**



Indicator	Reporting period – Q1 2013	
	Total number, pcs	Total amount in money terms, RUB'000
1	2	3
Non-arm's length transactions made by the issuing credit institution for the reporting period that had to be approved by the authorized management body of the issuing credit institution	45	401,721,079.7
Non-arm's length transactions made by the issuing credit institution for the reporting period that were approved by the general meeting of members (shareholders) of the issuing credit institution	0	0
Non-arm's length transactions made by the issuing credit institution for the reporting period that were approved by the board of directors (supervisory board) of the issuing credit institution	45	401,721,079.7
Non-arm's length transactions made by the issuing credit institution for the reporting period that required approval but were not approved by the authorized management body of the issuing credit institution	0	0

#### 6.7. Information About the Amount of Accounts Receivable

*The structure of the issuing credit institution's accounts receivable as of the end date of the last completed financial year and the last completed reporting period:*

No.	Indicator name	Indicator value, RUB'000	
		January 1, 2013	April 1, 2013
1	2	3	4
1	Deposits with the Bank of Russia		
2	Including overdue ones		
3	Loans and deposits provided to credit organizations		
4	Including overdue ones		
5	Loans and deposits provided to banks – non-residents		
6	Including overdue ones		
7	Settlements with customers related to factoring and forfeiting transactions		
8	Settlements with currency and stock exchanges		
9	Including overdue ones		
10	Investments in debt obligations		
11	Including overdue ones		
12	Settlements on taxes and duties		
13	Indebtedness to the staff, including settlement with employees related to labor remuneration and imprest amounts		
14	Settlements with suppliers, contractors and customers		
15	Settlements related to trust management		
16	Other accounts receivable		
17	Including overdue indebtedness		
18	Total		
19	Including overdue indebtedness		

*Information on the debtors accounting for at least 10 per cent of the total receivables of the issuing*

*credit institution, included in the issuing credit institution's accounts receivable:*

*As of January 1, 2013 z.*

Name:	Ministry of Finance of the Russian Federation	
Address:	9 Ilyinka St., Moscow, 109097	
INN (if applicable):	-	
OGRN (if applicable):	-	
Debt amount	918,060,328	RUB'000
Overdue debt amount and terms (interest rate, fines, penalties)	-	

This debtor **is not** an affiliate of the issuing credit institution.

*As of April 1, 2013*

Name:	Ministry of Finance of the Russian Federation	
Location:	9 Ilyinka St., Moscow, 109097	
INN (if applicable):	-	
OGRN (if applicable):	-	
Debt amount	855,201,141	RUB'000
Overdue debt amount and terms (interest rate, fines, penalties)	-	

This debtor **is not** an affiliate of the issuing credit institution.

## VII. Accounting (Financial) Statements of the Issuing Credit Institution and Other Financial Information

### 7.1. Annual Accounting (Financial) Statements of the Issuing Credit Institution

a) Statements made in accordance with Russian laws:

No.	Statement Form	No. of Annex to Quarterly Report
1	2	3
1	The annual accounting report of Sberbank of Russia for 2012 prepared in accordance with Directive of the Bank of Russia No. 2089-U of October 8, 2008 <i>On the Procedure for Preparing the Annual Report by Credit Organizations</i>	Annex No. 1

b) Statements made in accordance with internationally accepted rules:

No.	Statement Form	No. of Annex to Quarterly Report
1	2	3
-	No	-

### 7.2. Annual Accounting Statements of the Issuing Credit Institution

a) Statements made in accordance with Russian laws:

No.	Statement Form	No. of Annex to Quarterly Report
1	2	3
1	Balance sheet under Form 0409101 <i>Turnover Balance Sheet of a Credit Institution's Accounts</i> for March 2013.	Annex No. 2
2	Credit institution's profit and loss statement (Form 0409102) as of April 1, 2013	Annex No. 3

b) Quarterly accounting (financial) statements made in the Russian language in accordance with internationally accepted rules:

No.	Statement Form	No. of Annex to Quarterly Report
1	2	3
-	No	-

### 7.3. Consolidated Accounting (Financial) Statements of the Issuing Credit Institution

The consolidated accounting (financial) statements of the issuing credit institution for the last completed financial year made in accordance with Russian laws:

No.	Statement Form	No. of Annex to Quarterly Report
1	2	3
-	Due to inclusion of the consolidated financial statements for 2012 made under IFRS into the quarterly report of Sberbank for the 1 <sup>st</sup> quarter of 2013, the Bank's annual financial statements for 2012 made under Russian laws are not included in the quarterly report.	-

The annual consolidated financial statements made under internationally accepted rules:

No.	Statement Form	No. of Annex to Quarterly Report
1	2	3
1	Consolidated financial statements of Sberbank of Russia OJSC as of December 31, 2012 and an independent auditor's opinion	Annex No. 4

**Standards (internally accepted rules) according to which the accounting (financial) statements are made:**

International Financial Reporting Standards (IFRS)

The interim consolidated financial statements made under internationally accepted rules:

No.	Statement Form	No. of Annex to Quarterly Report
1	2	3
-	No	-

#### 7.4. Information on the Accounting Policy of the Issuing Credit Institution

*The basic provisions of the issuing credit institution's accounting policy determined by the issuing credit institution in accordance with Russian accounting laws and approved by an order or directive of the person responsible for the organization and condition of the issuing credit institution's accounting.*

The accounting policy of Sberbank of Russia was approved on December 14, 2009 (as amended on September 3, 2010, December 29, 2010, July 29, 2011, September 29, 2011, December 30, 2011, and December 28, 2012). In Q1 2013 no amendments were made to the Accounting Policy.

The Accounting Policy of Sberbank of Russia (with all amendments) is provided in Annex No. 5 to the quarterly report.

The Accounting Policy of Sberbank of Russia defines a complex of accounting methods in accordance with Federal Law No. 402-FZ *On Accounting* dated December 6, 2011 to accumulate accurate information on the Bank's performance.

In accordance with Article 57 of Federal Law No. 86-FZ *On the Central Bank of the Russian Federation (Bank of Russia)* of July 10, 2002, the Bank of Russia shall set mandatory rules for credit institutions and bank groups to regulate bank operations, accounting and reporting, internal control, compiling and submitting the accounting and statistical reports and other information as provided for by federal laws.

The Bank functions in compliance with Federal Law No. 395-1 *On Banks and Banking Activity* dated December 2, 1990 with all further amendments and additions, Federal Law No. 402-FZ *On Accounting* dated December 6, 2011, other laws and regulatory acts enforced within the Russian Federation, the directives of the Bank of Russia, the Charter of the Bank, and the decisions taken by the Executive Board.

The accounting policy of the Bank shall be based on Regulations of the Bank of Russia No. 385-P *On the Rules of Accounting by Credit Institutions Located within the Russian Federation* of July 16, 2012 (hereinafter, the *Regulations of the Bank of Russia No. 385-P*), other documents of the Central Bank of the Russian Federation regulating accounting and reporting, accounting provisions (standards) ensuring the uniform recording of banking operations in the balance sheet accounts.

This Accounting policy of the Bank shall be mandatory for the headquarters, branches, and internal structural divisions of the Bank.

This Accounting policy of the Bank shall be applied consistently year after year.

Any changes in the accounting policy shall be made under the following conditions:

- changes in the requirements established by Russian laws on accounting, federal and/or industry standards

- developing or selecting a new method of accounting, the application of which results in better quality of information about the object of accounting

- substantial change in the business environment of the economic entity

To ensure the comparability of the accounting (financial) statements for a number of years, any change in the accounting policy shall be made from the beginning of the reporting year, unless otherwise determined by the cause of such change.

Accounting shall be kept on the basis of the following requirements:

- completeness in recording of executed cash, payment, credit and other banking operations in the reporting period

- rational and correct accounting keeping, based on local conditions and volume of works executed, on the basis of complex automated system of accounting banking and other operations

- the analytical accounting data must comply with turnovers and balances on the accounts of synthetic accounting

- timely recording of income earned and expenses made, summarizing the results of operations in accordance with applicable laws and requirements of the Bank of Russia

- making settlements on behalf of customers, business and other transactions of the Bank in accordance with the requirements of the Bank of Russia

- control over execution of regulations and instructions on the procedure for the keeping and transfer of cash, securities and bank valuables

- all economic operations and inventory results are subject to timely registration in the accounts without any omissions or deletions
- caution (or conservatism), i.e. ensuring more readiness to recognize expenses and liabilities in the accounting rather than potential income and assets, preventing the creation of hidden reserves (deliberate understatement of assets or income and deliberate overstatement of liabilities or expenses)
- prevalence of essence over form (reflection of transactions in accordance with their economic essence rather than legal form)
- understandability (for a qualified user, the reporting must contain all the necessary explanations and interpretation)
- materiality (the reporting shall ensure reliable reflection of information essential for decision-making)
- comparability (comparability of data for various periods)
- reliability (the reporting shall not contain significant distortions or mislead users). To be reliable, the reporting shall:

- accurately reflect all transactions, assets, liabilities and financial results
- be prepared with prevalence of substance over form
- be neutral (free from a subjective, concerned approach)
- be conservative
- be full (omission of certain facts can make reporting unreliable)

#### **7.5. Information on the Total Amount of Export and the Share of Export in Total Sales**

No.

#### **7.6. Information on Material Changes in the Property of the Issuing Credit Institution After the End of the Last Completed Financial Year**

For the 12 months to the end date of Q1 2013 there were no material changes in the immovable property.

#### **7.7. Information About Participation of the Issuing Credit Institution in Legal Proceedings in Case Such Participation Can Have a Material Affect on the Financial and Economic Activity of the Issuing Credit Institution**

No.

## VIII. Additional Information on the Issuing Credit Institution and Equity Securities Placed by it

### 8.1. Additional Information on the Issuing Credit Institution

#### 8.1.1. Information on the Amount and Structure of the Share Capital of the Issuing Credit Institution

As of April 1, 2013

Share capital of the issuing credit institution as of the end date of the reporting quarter:	67,760,844	RUB'000
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Shares comprising the share capital of the issuing credit institution	Total par value, RUB'000	Share in the share capital, %
1	2	3
Ordinary shares	64,760,844	95.6
Preference shares	3,000,000	4.4

Shares of the issuing credit institution are traded outside the Russian Federation by trading depositary securities (a foreign issuer's securities certifying the rights to the said shares of the Russian issuer).

***Category (type) of shares traded outside the Russian Federation:***

Ordinary registered uncertified shares of Sberbank of Russia

<b><i>Percentage of shares traded outside the Russian Federation of the total number of shares of the respective category (type)</i></b>	Up to 25%
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***Brief description of the program (type of the program) of the foreign issuer's depositary securities, certifying the rights to the shares of the respective category (type):***

Tier I American Depositary Shares Program (Tier I ADS)

Rule 144A Global Depositary Receipts Program (Rule 144A GDR)

***Information on the foreign issuer the depositary securities of which certify the rights to the shares of the issuing credit institution of the respective category (type):***

Name:	The Bank of New York Mellon
Location of the foreign issuer:	One Wall Street, New York, New York 10286, United States of America

***Information on the permit from the federal executive authority for the securities market to offer and/or to organize trading of the issuing credit institution's shares of the respective category (type) outside the Russian Federation:***

Permit of the Federal Financial Markets Service of Russia d/d June 15, 2011 to organize trading of ordinary registered uncertified shares of Sberbank of Russia of no more than 25% of the total amount of the bank's outstanding ordinary shares outside the Russian Federation.

***Name of the foreign trade organizer(s) through which the shares of the issuing credit institution (depositary securities certifying the rights to the shares of the issuing credit institution) are traded (if applicable):***

London Stock Exchange, location: 10 Paternoster Square, London EC4M 7LS, England;  
Frankfurt Stock Exchange, location: Mergenthalerallee 61, 65760 Eschborn, Germany.

***Other information on the issuing credit institution's shares traded outside the Russian Federation, disclosed by the issuing credit institution at its discretion:***

ADSs are traded on the London Stock Exchange under the stock ticker *SBER*, in the Entry Standard segment of the Frankfurt Stock Exchange and on the USA Over-the-Counter Market.

#### 8.1.2. Information on Changes in the Share Capital of the Issuing Credit Institution

***Information on the changes in the share capital of the issuing credit institution for the last completed financial year preceding the end date of the reporting quarter, and for the period from the beginning of the current year to the end date of the reporting quarter:***

In 2012 and in Q1 2013 there were no changes in the amount of the share capital.

### **8.1.3. Information About the Procedure for Convocation and Holding of the Meeting of the Supreme Management Body of the Issuing Credit Institution**

***Name of the supreme management body of the issuing credit institution:***

Annual General Shareholders' Meeting of Sberbank of Russia OJSC

***Procedure for notifying the shareholders (members) of the meeting of the supreme management body of the issuing credit institution:***

The notice of holding the General Meeting of Shareholders must be published in the *Rossiiskaya Gazeta* newspaper and published on the bank's official corporate website not later than 30 days before the date of its holding.

***Persons (bodies) entitled to convene (request) an extraordinary meeting of the supreme management body of the issuing credit institution, and the procedure for sending (presenting) such requests:***

An extraordinary General Shareholders' Meeting is held by a resolution of the Bank's Supervisory Board at its own initiative, at the request of the Bank's Audit Commission or auditor, and the shareholder(s) holding at least 10 per cent of the Bank's voting shares at the date of the request.

The proposal on placing items on the agenda of the General Shareholders' Meeting and a proposal on nominating candidates are submitted in writing, specifying the name of the shareholder(s) who submitted them and the amount and category of shares held by such shareholder(s), and shall be signed by the shareholders.

The proposal for placing items on the agenda of the General Shareholders' Meeting shall contain the wording of each item proposed, and a proposal on nominating candidates shall contain the information about the candidate as stipulated by federal law. A proposal for placing putting items on the agenda of an extraordinary General Shareholders' Meeting may contain the wording of resolutions on each item.

***The procedure for determining the date of the meeting of the supreme management body of the issuing credit institution:***

The Bank's Annual General Shareholders' Meeting is held not earlier than 2 months and not later than 6 months after the end of the Bank's financial year.

***Persons entitled to propose items to be included in the agenda of the meeting of the supreme management body of the issuing credit institution, and the procedure for submitting such proposals:***

Shareholder(s) holding in the aggregate at least 2% of voting shares are entitled to place items on the agenda of the annual General Shareholders' Meeting and nominate candidates to the Bank's Supervisory Board and Audit Commission, whose number may not exceed the number of members of the respective body, and the candidate for CEO, Chairman of the Bank's Management Board. Such proposals shall be submitted to the Bank within 75 days after the end of the Bank's financial year.

A suggestion about the tabling of questions in the agenda of the General Meeting of Shareholders and a suggestion about nomination of candidates shall be entered in written form, specifying the name of the shareholder(s) that presented it and the categories of the shares that belong to them and they must be signed by shareholders.

A proposal on placing items on the agenda of the General Shareholders' Meeting shall contain the wording of each item proposed, and a proposal on nominating candidates shall contain the information about the candidate as provided for by federal law. A proposal for placing items on the agenda of the General Shareholders' Meeting may contain the wording of resolutions on each item.

***Persons entitled to review the information (materials) provided for preparing and holding meetings of the supreme management body of the issuing credit institution and the procedure for reviewing such information (materials):***

A bank's shareholder has the right to read the materials on preparation for holding of the general meeting of shareholders using the addresses specified in the notice about the general meeting of bank's

shareholders. Before the date of holding the general meeting of shareholders, the bank's shareholder shall have the right to receive copies of all the materials related to questions on the agenda from the addresses specified.

At least 20 days before the date of the General Shareholders' Meeting the materials for such General Shareholders' Meeting are published on the bank's official corporate website at [www.sberbank.ru](http://www.sberbank.ru).

***The procedure for announcing (bringing to the notice of the shareholders (members) of the issuing credit institution) resolutions adopted by the supreme management body of the issuing credit institution, and the results of voting:***

The resolutions passed by the General Shareholders' Meeting and the results of voting are announced at the General Shareholders' Meeting at which voting took place or brought to the notice of persons included in the list of persons entitled to participate in the General Shareholders' Meeting in the form of a report on the results of voting published in the *Rossiiskaya Gazeta* newspaper and on the bank's official corporate website within 10 days after the date of the minutes of the voting results.

**8.1.4. Information on Commercial Organizations Where the Issuing Credit Institution Owns At Least 5 Percent of the Registered (Share) Capital (Mutual Investment Fund) or At Least 5 Percent of Its Ordinary Shares**

Full company name:	<b>1. Affiliate Bank Sberbank of Russia Open Joint Stock Company</b>	
Short company name:	SB of Sberbank JSC	
INN: (not applicable):	-	
OGRN (not applicable):	-	
Location:	30/26 Gogolya/Kaldayakova St., Medeusky District, Almaty 050010, Republic of Kazakhstan	
Participatory interest of the issuing credit institution in the share capital of the commercial organization:		99.99765%
Percentage of ordinary shares of the commercial organization held by the issuing credit institution:		99.99725%
Participatory interest of the commercial organization in the share capital of the issuing credit institution:		0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization:		0

Full company name:	<b>2. AFFILIATE BANK OF SBERBANK OF RUSSIA PUBLIC JOINT STOCK COMPANY</b>	
Short company name:	SBERBANK OF RUSSIA JSC	
INN: (not applicable):	-	
OGRN (not applicable):	-	
Location:	46 Vladimirskaia St., Kiev, 01034, Ukraine	
Participatory interest of the issuing credit institution in the share capital of the commercial organization:		100%
Percentage of ordinary shares of the commercial organization held by the issuing credit institution:		100%
Participatory interest of the commercial organization in the share capital of the issuing credit institution:		0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization:		0

Full company name:	<b>3. Open Joint Stock Company BPS-Sberbank</b>	
Short company name:	BPS-Sberbank OJSC	
INN: (not applicable):	-	
OGRN (not applicable):	-	
Location:	6, Mulyavina Boulevard, Minsk, Republic of Belarus, 220005	



Participatory interest of the issuing credit institution in the share capital of the commercial organization:	97.91%
Percentage of ordinary shares of the commercial organization held by the issuing credit institution:	97.92%
Participatory interest of the commercial organization in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization:	0

Full company name:	<b>4. Auktision Limited Liability Company</b>	
Short company name:	Auktision LLC	
INN: (if applicable):	7710203590	
OGRN (if applicable):	1027700256297	
Location:	14 Entuziastov Highway, Moscow, 111024	
Participatory interest of the issuing credit institution in the share capital of the commercial organization:	100%	
Percentage of ordinary shares of the commercial organization held by the issuing credit institution:	-	
Participatory interest of the commercial organization in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the commercial organization:	0	

Full company name:	<b>5. IKS Closed Joint Stock Company</b>	
Short company name:	IKS CJSC	
INN: (if applicable):	5263023906	
OGRN (if applicable):	1025203020424	
Location:	33 Oktyabrskaya St., Nizhny Novgorod 603005	
Participatory interest of the issuing credit institution in the share capital of the commercial organization:	100%	
Percentage of ordinary shares of the commercial organization held by the issuing credit institution:	100%	
Participatory interest of the commercial organization in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the commercial organization:	0	

Full company name:	<b>6. Sberbank Leasing Closed Joint Stock Company</b>	
Short company name:	Sberbank Leasing CJSC	
INN: (if applicable):	7707009586	
OGRN (if applicable):	1027739000728	
Location:	21 Molodezhnaya St., Odintsovo, Moscow Region, 143002	
Participatory interest of the issuing credit institution in the share capital of the commercial organization:	100%	
Percentage of ordinary shares of the commercial organization held by the issuing credit institution:	100%	
Participatory interest of the commercial organization in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the commercial organization:	0	

Full company name:	<b>7. Modern Technologies Limited Liability Company</b>	
Short company name:	Modern Technologies LLC	
INN: (if applicable):	7708229993	

OGRN (if applicable):	1037708040468
Location:	12a/1 Yuzhnoportovy Proezd, b. 6, Moscow 115423, Russian Federation
Participatory interest of the issuing credit institution in the share capital of the commercial organization:	100%
Percentage of ordinary shares of the commercial organization held by the issuing credit institution:	-
Participatory interest of the commercial organization in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization:	0
Full company name:	<b>8. Sberbank Capital Limited Liability Company</b>
Short company name:	Sberbank Capital LLC
INN: (if applicable):	7736581290
OGRN (if applicable):	1087746887678
Location:	19 Vavilova St., Moscow 117997
Participatory interest of the issuing credit institution in the share capital of the commercial organization:	100%
Percentage of ordinary shares of the commercial organization held by the issuing credit institution:	-
Participatory interest of the commercial organization in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization:	0

Full company name:	<b>9. Sberbank – Automated Trading System Closed Joint Stock Company</b>
Short company name:	Sberbank ATS CJSC
INN: (if applicable):	7707308480
OGRN (if applicable):	102770700041
Location:	24 Novoslobodskaya St., b. 2, Moscow 127055, Russian Federation
Participatory interest of the issuing credit institution in the share capital of the commercial organization:	100%
Percentage of ordinary shares of the commercial organization held by the issuing credit institution:	100%
Participatory interest of the commercial organization in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization:	0

Full company name:	<b>10. Perspektivnye Investitsii Limited Liability Company</b>
Short company name:	Perspektivnye Investitsii LLC
INN: (if applicable):	5032218680
OGRN (if applicable):	1105032001458
Location:	46 Molodezhnaya St., Odintsovo, 143002, Moscow Region
Participatory interest of the issuing credit institution in the share capital of the commercial organization:	100%
Percentage of ordinary shares of the commercial organization held by the issuing credit institution:	-
Participatory interest of the commercial organization in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization:	0

Full company name:	<b>11. Sberbank Finance Company Limited Liability Company</b>
Short company name:	Sberbank Finance Company LLC
INN: (if applicable):	7736617998
OGRN (if applicable):	1107746399903
Location:	29/16 Sivtsev Vrazhek Lane, Moscow 119002
Participatory interest of the issuing credit institution in the share capital of the commercial organization:	100%
Percentage of ordinary shares of the commercial organization held by the issuing credit institution:	-
Participatory interest of the commercial organization in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization:	0

Full company name:	<b>12. Sberbank Specialized Depository Limited Liability Company</b>
Short company name:	Sberbank Spetsdepository LLC
INN: (if applicable):	7736618039
OGRN (if applicable):	1107746400827
Location:	42 Bolshaya Yakimanka St., buildings 1-2, Moscow 119049, Russian Federation
Participatory interest of the issuing credit institution in the share capital of the commercial organization:	100%
Percentage of ordinary shares of the commercial organization held by the issuing credit institution:	-
Participatory interest of the commercial organization in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization:	0

Full company name:	<b>13. Sberbank Investments Limited Liability Company</b>
Short company name:	Sberbank Investments LLC
INN: (если применимо):	5032229441
OGRN (if applicable):	1105032007761
Location:	46 Molodezhnaya St., Odintsovo, Moscow Region, 143000
Participatory interest of the issuing credit institution in the share capital of the commercial organization:	100%
Percentage of ordinary shares of the commercial organization held by the issuing credit institution:	-
Participatory interest of the commercial organization in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization:	0

Full company name:	<b>14. Sberbank-Technologies Closed Joint Stock Company</b>
Short company name:	SberTech CJSC
INN: (if applicable):	7736632467
OGRN (if applicable):	1117746533926
Location:	10 Novodanilovskaya Emb., Moscow 117105
Participatory interest of the issuing credit institution in the share capital of the commercial organization:	100%
Percentage of ordinary shares of the commercial organization held by the issuing credit institution:	100%

Participatory interest of the commercial organization in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization:	0

Full company name:	<b>15. Loyalty Programs Center Closed Joint Stock Company</b>	
Short company name:	CJSC Center PL	
INN: (if applicable):	7702770003	
OGRN (if applicable):	1117746689840	
Location:	10 Olympiysky Ave., b. 1-2, Moscow 129090 1-2	
Participatory interest of the issuing credit institution in the share capital of the commercial organization:	100%	
Percentage of ordinary shares of the commercial organization held by the issuing credit institution:	100%	
Participatory interest of the commercial organization in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the commercial organization:	0	

Full company name:	<b>16. Hermes Closed Joint Stock Company</b>	
Short company name:	Hermes CJSC	
TIN: (if applicable):	7715851228	
OGRN (if applicable):	1117746090219	
Location:	14 Botanicheskaya St., Office 21, Moscow 127276	
Participatory interest of the issuing credit institution in the share capital of the commercial organization:	100%	
Percentage of ordinary shares of the commercial organization held by the issuing credit institution:	100%	
Participatory interest of the commercial organization in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the commercial organization:	0	

Full company name:	<b>17. SB International S.a.r.l.</b>	
Short company name:	No	
INN: (not applicable):	-	
OGRN (not applicable):	-	
Location:	46A, Avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg	
Participatory interest of the issuing credit institution in the share capital of the commercial organization:	100%	
Percentage of ordinary shares of the commercial organization held by the issuing credit institution:	100%	
Participatory interest of the commercial organization in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the commercial organization:	0	

Full company name:	<b>18. SB Luxembourg S.a.r.l.</b>	
Short company name:	No	
INN: (not applicable):	-	
OGRN (not applicable):	-	
Location:	22, rue Jean-Pierre Brasseur L-1258 Luxembourg	
Participatory interest of the issuing credit institution in the share capital of the commercial organization:	100%	
Percentage of ordinary shares of the commercial organization	100%	

held by the issuing credit institution:	
Participatory interest of the commercial organization in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization:	0

Full company name:	<b>19. Sberbank Europe AG</b>	
Short company name:	No	
TIN: (not applicable):	-	
OGRN (not applicable):	-	
Location:	Renngasse 10, A-1010, Vienna, Austria	
Participatory interest of the issuing credit institution in the share capital of the commercial organization:	100%	
Percentage of ordinary shares of the commercial organization held by the issuing credit institution:	100%	
Participatory interest of the commercial organization in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the commercial organization:	0	

Full company name:	<b>20. Sberbank Insurance Limited Liability Company</b>	
Short company name:	Sberank Insurance LLC	
INN: (if applicable):	7744002123	
OGRN (if applicable):	1037700051146	
Location:	31G Shabolovka St., Moscow 117997	
Participatory interest of the issuing credit institution in the share capital of the commercial organization:	100%	
Percentage of ordinary shares of the commercial organization held by the issuing credit institution:	-	
Participatory interest of the commercial organization in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the commercial organization:	0	

Full company name:	<b>21. Delovaya Sreda Closed Joint Stock Company</b>	
Short company name:	Delovaya Sreda CJSC	
INN: (if applicable):	7736641983	
OGRN (if applicable):	1127746271355	
Location:	19 Vavilova St., Moscow 117997	
Participatory interest of the issuing credit institution in the share capital of the commercial organization:	100%	
Percentage of ordinary shares of the commercial organization held by the issuing credit institution:	100%	
Participatory interest of the commercial organization in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the commercial organization:	0	

Full company name:	<b>22. SB Securities S.A.</b>	
Short company name:	-	
INN: (if applicable):	Not applicable	
OGRN (if applicable):	Not applicable	
Location:	2, boulevard Konrad Adenauer L-1115 Luxembourg	
Participatory interest of the issuing credit institution in the share	100%	

capital of the commercial organization:	
Percentage of ordinary shares of the commercial organization held by the issuing credit institution:	100%
Participatory interest of the commercial organization in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization:	0

Full company name:	<b>23. Korus Consulting CIS Limited Liability Company</b>	
Short company name:	Korus Consulting CIS LLC	
INN: (if applicable):	7801392271	
OGRN (if applicable):	1057812752502	
Location:	68/N Bolshoy Sampsonievsky Ave., Office 1N, Saint Petersburg 194100	
Participatory interest of the issuing credit institution in the share capital of the commercial organization:		90%
Percentage of ordinary shares of the commercial organization held by the issuing credit institution:		-
Participatory interest of the commercial organization in the share capital of the issuing credit institution:		0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization:		0

Full company name:	<b>24. Strategy Partners Group Closed Joint Stock Company</b>	
Short company name:	SPG CJSC	
INN: (if applicable):	7736612855	
OGRN (if applicable):	1107746025980	
Location:	16 Kravchenko St., b. 2, Mosow, 119331	
Participatory interest of the issuing credit institution in the share capital of the commercial organization:		74.75%
Percentage of ordinary shares of the commercial organization held by the issuing credit institution:		74.75%
Participatory interest of the commercial organization in the share capital of the issuing credit institution:		0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization:		0

Full company name:	<b>25. Commercial Bank BNP Paribas Vostok Limited Liability Company</b>	
Short company name:	CB BNP Paribas Vostok LLC	
INN: (if applicable):	6452010742	
OGRN (if applicable):	1027739664260	
Location:	26 Pravdy St., Moscow, 125040	
Participatory interest of the issuing credit institution in the share capital of the commercial organization:		70%
Percentage of ordinary shares of the commercial organization held by the issuing credit institution:		-
Participatory interest of the commercial organization in the share capital of the issuing credit institution:		0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization:		0

Full company name:	<b>26. Regional Cash Settlement Center Open Joint Stock Company</b>	
Short company name:	RCSC OJSC	

INN: (if applicable):	3123100113
OGRN (if applicable):	1033107032859
Location:	160 Bogdana Khmel'nitskogo Ave., Belgorod, 308010
Participatory interest of the issuing credit institution in the share capital of the commercial organization:	50.0004%
Percentage of ordinary shares of the commercial organization held by the issuing credit institution:	50.0004%
Participatory interest of the commercial organization in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization:	0

Full company name:	<b>27. Grand Baikal Limited Liability Company</b>
Short company name:	Grand Baykal LLC
INN: (if applicable):	3808079832
OGRN (if applicable):	1023801016821
Location:	279 Baikalskaya St., Irkutsk 664050
Participatory interest of the issuing credit institution in the share capital of the commercial organization:	50%
Percentage of ordinary shares of the commercial organization held by the issuing credit institution:	-
Participatory interest of the commercial organization in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization:	0

Full company name:	<b>28. Unified Credit Bureau Closed Joint Stock Company</b>
Short company name:	OKB CJSC
INN: (if applicable):	7710561081
OGRN (if applicable):	1047796788819
Location:	1 <sup>st</sup> Tverskaya-Yamskaya St., 2, b. 1, Moscow 127006, Russian Federation
Participatory interest of the issuing credit institution in the share capital of the commercial organization:	50%
Percentage of ordinary shares of the commercial organization held by the issuing credit institution:	50%
Participatory interest of the commercial organization in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization:	0

Full company name:	<b>29. Sotsialnye Garantii Open Joint Stock Company</b>
Short company name:	Sotsialnye Garantii OJSC
INN: (if applicable):	3017064696
OGRN (if applicable):	1103017002120
Location:	37 J. Reed St., Astrakhan 414000, Russia
Participatory interest of the issuing credit institution in the share capital of the commercial organization:	49.87%
Percentage of ordinary shares of the commercial organization held by the issuing credit institution:	49.87%
Participatory interest of the commercial organization in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization:	0

Full company name:	<b>30. Universal Electronic Card Open Joint Stock Company</b>	
Short company name:	UEC OJSC	
INN: (if applicable):	7727718421	
OGRN (if applicable):	1107746390949	
Location:	11 Timura Frunze St., b. 15, Moscow 119021	
Participatory interest of the issuing credit institution in the share capital of the commercial organization:	44%	
Percentage of ordinary shares of the commercial organization held by the issuing credit institution:	44%	
Participatory interest of the commercial organization in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the commercial organization:	0	

Full company name:	<b>31. Blogpost Limited Liability Company</b>	
Short company name:	Blogpost LLC	
INN: (if applicable):	7710887492	
OGRN (if applicable):	1117746296348	
Location:	2 1 <sup>st</sup> Tverskaya-Yamskaya St., b. 1, Moscow, 127006, Russia	
Participatory interest of the issuing credit institution in the share capital of the commercial organization:	33.33%	
Percentage of ordinary shares of the commercial organization held by the issuing credit institution:	-	
Participatory interest of the commercial organization in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the commercial organization:	0	

Full company name:	<b>32. Detsky Mir – Center Open Joint Stock Company</b>	
Short company name:	Detsky Mir – Center OJSC	
INN: (if applicable):	7729355029	
OGRN (if applicable):	1027700047100	
Location:	37 Vernadskogo St., b. 3, Moscow, 117415	
Participatory interest of the issuing credit institution in the share capital of the commercial organization:	25.03%	
Percentage of ordinary shares of the commercial organization held by the issuing credit institution:	25.03%	
Participatory interest of the commercial organization in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the commercial organization:	0	

Full company name:	<b>33. Russian Auction House Open Joint Stock Company</b>	
Short company name:	RAH OJSC	
INN: (if applicable):	7838430413	
OGRN (if applicable):	1097847233351	
Location:	5 Grivtsova Lane, Saint Petersburg 190000	
Participatory interest of the issuing credit institution in the share capital of the commercial organization:	25%	
Percentage of ordinary shares of the commercial organization held by the issuing credit institution:	25%	



Participatory interest of the commercial organization in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization:	0

Full company name:	<b>34. Nitol Solar Limited</b>
Short company name:	No
INN: (not applicable):	-
OGRN (not applicable):	-
Location:	P.O. Box 437, 13 Castle Street, St. Helier, Jersey, JE4 OZE
Participatory interest of the issuing credit institution in the share capital of the commercial organization:	25%
Percentage of ordinary shares of the commercial organization held by the issuing credit institution:	25%
Participatory interest of the commercial organization in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization:	0

Full company name:	<b>35. Status Registrar Society Closed Joint Stock Company</b>
Short company name:	STATUS CJSC
INN: (if applicable):	7707179242
OGRN (if applicable):	1027700003924
Location:	32 Novorogozhskaya St., b. 1, Moscow 109544
Participatory interest of the issuing credit institution in the share capital of the commercial organization:	20%
Percentage of ordinary shares of the commercial organization held by the issuing credit institution:	20%
Participatory interest of the commercial organization in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization:	0

Full company name:	<b>36. Transport AMD-2 Limited</b>
Short company name:	-
INN: (if applicable):	not applicable
OGRN (if applicable):	not applicable
Location:	Lampousas 1, P.C. 1095, Nicosia, Cyprus
Participatory interest of the issuing credit institution in the share capital of the commercial organization:	19.9999%
Percentage of ordinary shares of the commercial organization held by the issuing credit institution:	19.9999%
Participatory interest of the commercial organization in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization:	0

Full company name:	<b>37. Krangormash Design and Engineering Institute Open Joint Stock Company</b>
Short company name:	Krangormash DEI OJSC
INN: (if applicable):	7116011396
OGRN (if applicable):	1027101414163
Location:	16/8 Shakhterov St., Novomoskovsk, Tula Region, 301650
Participatory interest of the issuing credit institution in the share	19.9%

capital of the commercial organization:	
Percentage of ordinary shares of the commercial organization held by the issuing credit institution:	19.9%
Participatory interest of the commercial organization in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization:	0

Full company name:	<b>38. BGS Beteiligungs GmbH</b>	
Short company name:	No	
INN: (not applicable):	-	
OGRN (not applicable):	-	
Location:	Gorsthofenstrasse 131, A-1180, Vienna, Austria	
Participatory interest of the issuing credit institution in the share capital of the commercial organization:		19.9%
Percentage of ordinary shares of the commercial organization held by the issuing credit institution:		19.9%
Participatory interest of the commercial organization in the share capital of the issuing credit institution:		0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization:		0

Full company name:	<b>39. Saint Petersburg Currency Exchange Closed Joint Stock Company</b>	
Short company name:	SPCE ZAO	
INN: (if applicable):	7825331045	
OGRN (if applicable):	1037843013812	
Location:	12/23 Sadovaya St., Saint Petersburg, 191011, Russian Federation	
Participatory interest of the issuing credit institution in the share capital of the commercial organization:		10.97%
Percentage of ordinary shares of the commercial organization held by the issuing credit institution:		10.97%
Participatory interest of the commercial organization in the share capital of the issuing credit institution:		0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization:		0

Full company name:	<b>40. Moscow Exchange MICEX-RTS Open Joint Stock Company</b>	
Short company name:	Moscow Exchange OJSC	
INN: (if applicable):	7702077840	
OGRN (if applicable):	1027739387411	
Location:	13 B. Kislovsky per., Moscow, 125009	
Participatory interest of the issuing credit institution in the share capital of the commercial organization:		9.573%
Percentage of ordinary shares of the commercial organization held by the issuing credit institution:		9.573%
Participatory interest of the commercial organization in the share capital of the issuing credit institution:		0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization:		0

Full company name:	<b>41. Non-banking credit organization closed joint stock company Petersburg Settlement Center</b>	
Short company name:	PSC ZAO	
INN: (if applicable):	7831001704	

OGRN (if applicable):	1027800000931
Location:	12/23 Sadovaya St., Saint Petersburg, 191011, Russian Federation
Participatory interest of the issuing credit institution in the share capital of the commercial organization:	9%
Percentage of ordinary shares of the commercial organization held by the issuing credit institution:	9%
Participatory interest of the commercial organization in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the commercial organization:	0

#### 8.1.5. Information on Material Transactions Made by the Issuing Credit Institution

No.

#### 8.1.6. Information on the Credit Ratings of the Issuing Credit Institution

Object of credit rating:	Sberbank of Russia OJSC
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#### Credit ratings as of April 1, 2013:

##### Long-term rating of deposits in foreign currency:

Moody's	Fitch Ratings	Rating criteria
Baa1 (increased in June 2008)	-	Investment level rating, characterizes a good level of the bank's creditworthiness. The rating means that there are currently low investment risk expectations as regards the bank's obligations. Sufficient capabilities for timely fulfillment of liabilities, but an unfavorable course of events and change in economic conditions may well result in investment risk increase. Figure 1 in the rating envisages a number of changes for the better in this characteristic and approaching high-class ratings category.

##### Long-term rating of deposits in the national currency:

Moody's	Fitch Ratings	Rating criteria
A3 (lowered in February 2009)	-	Investment level rating, characterizes a high level of the bank's creditworthiness, but figure 3 means that this rating approaches the lower category of Baa ratings. The rating means that no investment risks are expected from bank's obligations at present, however circumstances may arise in the long-term which may result in the occurrence of investment risk.

##### Long-Term Foreign Currency Issuer Default Rating (renamed in February 2006, previously – Long-Term Foreign Currency Rating):

Moody's	Fitch Ratings	Rating criteria
-	BBB (assigned in February 2009)	Investment level rating, characterizes a good level of the bank's creditworthiness. This rating evaluates a "possibility of default" (without evaluation of possible losses in case of default). The rating means that there are currently low investment risk expectations as regards the bank's obligations. Sufficient capabilities for timely fulfillment of liabilities, but an unfavorable course of events and change in economic conditions may well result in an increased investment risk.

##### Short-term rating of deposits in foreign currency:

Moody's	Fitch Ratings	Rating criteria
Prime-2 (increased)	-	The banks that receive this rating have a high creditworthiness and sufficient capability for timely repayment of short-term

<i>in October 2005)</i>		liabilities.
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**Short-term rating of deposits in the national currency:**

<b>Moody's</b>	<b>Fitch Ratings</b>	<b>Rating criteria</b>
Prime-2 <i>(lowered in February 2009)</i>	-	The banks that receive this rating have a high creditworthiness and sufficient capability for timely repayment of short-term liabilities.

**Short-term Foreign Currency Issuer Default Rating** (renamed in June 2007, previously – *Short-Term Foreign Currency Rating*):

<b>Moody's</b>	<b>Fitch Ratings</b>	<b>Rating criteria</b>
-	F3 <i>(lowered in February 2009)</i>	The rating characterizes a medium level of the bank's creditworthiness. The rating envisages a sufficient possibility for timely fulfillment of liabilities; however, deterioration of the economic situation in the short-term may lead to unfavorable consequences and a drop in the rating to the speculative level.

**Stability Rating:**

<b>Fitch Ratings</b>	<b>Rating criteria</b>
bbb <i>(assigned in July 2011)</i>	The rating characterizes the bank's stability without regard to external support, and the bank's individual creditworthiness. The bbb rating means a very low probability for the bank to require external support to avoid default on its obligations. Nevertheless, unfavorable economic conditions might lead to a rise in such probability. The stability rating replaced the Individual Rating which was cancelled by the agency on January 25, 2012.

**Level of long-term rating support:**

<b>Fitch Ratings</b>	<b>Rating criteria</b>
BBB <i>(lowered in February 2009)</i>	The rating is calculated on the basis of the bank support rating and points to the fact that Fitch agency will not lower the issuer's default rating in the foreign currency below this level in the absence of changes regarding agency assumptions that form the basis of the bank support rating.

**Support rating:**

<b>Fitch Ratings</b>	<b>Rating criteria</b>
2 <i>(increased in November 2004)</i>	A bank for which, in the agency's opinion, state assistance may follow even if there is no legal guarantee. This may occur, for example, due to the bank's importance for the country's economy and due to tight traditional connections of the state with this bank.

**Financial stability rating:**

<b>Moody's</b>	<b>Rating criteria</b>
D+ <i>(increased in May 2007)</i>	The rating points to the availability of insufficient financial power; sometimes the bank needs external support. Such financial institutes may have problems related to an unstable operational environment and imperfect principles of conducting financial activity. The plus in the rating envisages a number of changes for the better in this characteristic.

**Bank's rating on a national scale:**

<b>Moody's Interfax Rating Agency</b>	<b>Rating criteria</b>
Aaa.ru <i>(assigned in December 2005)</i>	The Aaa.ru rating is the maximum rating on the national scale for Russian companies and emphasizes the first-class creditworthiness of the bank.

**Long-term rating, assigned to the medium-term note program (MTN) loan participation with the sole aim of financing loans, provided by Sberbank of Russia:**

<b>Moody's</b>	<b>Fitch Ratings</b>	<b>Rating criteria</b>
A3 <i>(lowered in February 2009)</i>	BBB <i>(lowered in February 2009)</i>	Investment level rating, characterizes a good level of the bank's creditworthiness. The rating means that there are currently low investment risk expectations as regards the bank's obligations. Sufficient capabilities for timely fulfillment of liabilities, but an unfavorable course of events and change in economic conditions may well result in an increased investment risk. Figure 3 in Moody's rating means that this rating approaches the lower Baa ratings category.

**Short-term rating, assigned to the medium-term note program (MTN) loan participation with the sole aim of financing loans provided by Sberbank of Russia:**

<b>Moody's</b>	<b>Fitch Ratings</b>	<b>Rating criteria</b>
Prime-2 <i>(lowered in February 2009)</i>	F3 <i>(lowered in February 2009)</i>	The banks that receive this rating have a medium to high creditworthiness and sufficient capability for timely repayment of short-term liabilities. However, deterioration of the economic situation in the short-term may lead to unfavorable consequences and a drop in the rating to the speculative level.

**Long-term rating of international medium-term note issue loan participation with the sole aim of financing loans provided by Sberbank of Russia (as part of MTN programs):**

<b>Moody's</b>	<b>Fitch Ratings</b>	<b>Rating criteria</b>
A3	BBB	Investment level rating, characterizes a good level of the bank's creditworthiness. The rating means that there are currently low investment risk expectations as regards the bank's obligations. Sufficient capabilities for timely fulfillment of liabilities, but an unfavorable course of events and change in economic conditions may well result in an increase in the investment risk. Figure 3 in Moody's rating means that this rating approaches the lower Baa ratings category.

**Long-term ratings of the issues of subordinated international mid-term bonds of participation in credit with the sole purpose of financing the credit provided to Sberbank of Russia (Series 12 of the MTN program):**

<b>Moody's</b>	<b>Fitch Ratings</b>	<b>Rating criteria</b>
Baa1 <i>(assigned in October 2012)</i>	BBB- <i>(assigned in October 2012)</i>	Investment level rating, characterizes a good level of the bank's creditworthiness. The rating means that there are currently low investment risk expectations as regards the bank's obligations. Sufficient capabilities for timely fulfillment of liabilities, but an unfavorable course of events and change in economic conditions may well result in an increase in investment risk. The modifier "1" in the Moody's rating implies a number of changes for the better in this characteristic and approaching higher-class ratings category. The "minus" in the Fitch Ratings rating implies a number of negative changes in this characteristic.

**Short-term rating assigned to the Euro-Commercial Paper Program (ECP program):**

<b>Fitch Ratings</b>	<b>Rating criteria</b>
F3 <i>(assigned in November 2012)</i>	The rating characterizes a medium level of the bank's creditworthiness. The rating implies sufficient capability for timely performance of short-term financial obligations. However, deterioration of the economic situation in the short-term may lead to unfavorable consequences and a drop in the rating to the speculative level.

**Information on the organizations assigning the credit ratings:**

Full company name:	<b>Fitch Ratings CIS Ltd.</b>
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Short company name:	<b>Fitch Ratings</b>
Address:	30 North Colonnade, London E14 5GN, Great Britain

Full company name:	<b>Moody's Investors Service Ltd.</b>
Short company name:	<b>Moody's</b>
Address:	One Canada Square, London E14 5FA, Great Britain

Full company name:	<b>Moody's Interfax Rating Agency CJSC</b>
Short company name:	<b>MIRA</b>
Address:	21 1 <sup>st</sup> Tverskaya-Yamskaya St., Moscow

*Description of credit rating assignment or the web page where information about the methodology used to assign a credit rating is published for public access:*

Descriptions of methods used by internationally recognized rating agencies to assign rating are public and shall be presented on their respective Internet sites at [www.fitchratings.com](http://www.fitchratings.com) and [www.moodys.com](http://www.moodys.com). A description of methods for assigning ratings on a national scale by Moody's Interfax Rating Agency is provided on the agency's website at [www.rating.interfax.ru](http://www.rating.interfax.ru).

## 8.2. Information on Each Category (Type) of Shares of the Issuing Credit Institution

Individual State Registration Number of the Issue of Shares	Date of state registration	Category	Type (for preference shares)	Par value, rubles
1	2	3	4	5
10301481B	July 11, 2007	Ordinary	-	3
20301481B	July 11, 2007	Preference	With fixed dividend amount (at least 15% of the nominal share value)	3

*Number of outstanding shares (number of shares not redeemed or cancelled):*

Individual State Registration Number of the Issue of Shares	Number of shares in circulation, pieces
1	2
10301481B	21,586,948,000
20301481B	1,000,000,000

*Number of additionally offered shares (number of shares of the additional issue for which there was no state registration of the report on the results of their issue or a notice of the results of the additional issue was not provided where the Federal Law on the Securities Market requires no state registration of the report on the results of the additional issue of shares):*

Individual State Registration Number of the Issue of Shares	Number of shares in the offering, pieces
1	2
10301481B	0
20301481B	0

*Number of announced shares:*

Individual State Registration Number of the Issue of Shares	Number of authorized shares, pieces
1	2

10301481B	15,000,000,000
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***Number of shares on the balance sheet of the issuing credit organization:***

Individual State Registration Number of the Issue of Shares	Number of shares put at the disposal of the issuing credit institution (recorded on its balance sheet), pieces
1	2
10301481B	0
20301481B	0

***Number of additional shares which may be offered as a result of conversion of offered securities converted into shares, or as a result of fulfillment of obligations on the options of the issuing credit institution:***

Individual State Registration Number of the Issue of Shares	Number of shares which may be offered as a result of conversion, pieces
1	2
10301481B	0
20301481B	0

***Rights provided by shares to their owners:***

Individual State Registration Number of the Issue of Shares	Rights provided by shares to their owners
1	2
10301481B	Each ordinary share of the bank gives the same amount of rights to the shareholder – its owner. Shareholders that own ordinary shares have the right to participate in the General Meeting of Shareholders with the right of vote on all questions within its competence, and also have the right to receive dividend and, in the event of the bank's liquidation – the right to receive a part of its property. The bank's shareholders have other rights stipulated by the laws of the Russian Federation, other regulatory legal acts, and the Bank Charter.
20301481B	Preference shares give the same amount of rights to the shareholders – their owners. The shareholders – owners of preference shares have the right to receive dividend in the amount of at least 15 percent of the nominal value of a preference share. The shareholders – owners of preference shares have no right of vote at the General Meeting of Shareholders, unless otherwise established by federal law. The bank's shareholders have other rights stipulated by the laws of the Russian Federation, other regulatory legal acts, as well as the Bank Charter.

**8.3. Information About Previous Offers of Offered Equity Securities of the Issuing Credit Institution, Except for the Shares of the Issuing Credit Institution**

**8.3.1. Information on Issues Where All Securities Have Been Redeemed**

Information on each issue, all the securities of which were redeemed over the last 5 completed financial years and the period from the beginning of the current year to the end date of the reporting quarter:

**01-06 Series Bonds**

Class, category (type), form and other identification characteristics of securities	01 and 02 Series certificated bonds payable to bearer with obligatory centralized keeping, non-convertible, interest-bearing without an option of preterm redemption, unsecured, maturing on the one thousand eight hundred and twentieth (1,820 <sup>th</sup> ) day from the offering date. 03 and 04 Series certificated bonds payable to bearer with obligatory centralized keeping, non-convertible, interest-bearing without an option of preterm redemption, unsecured, maturing on the two thousand five hundred and forty-eighth (2,548 <sup>th</sup> ) day from the offering date. 05 and 06 Series certificated bonds payable to bearer with obligatory centralized keeping, non-convertible, interest-bearing without an option of preterm redemption, unsecured, maturing on the three thousand six hundred and fortieth (3,640 <sup>th</sup> ) day from the offering date.
State registration number of the securities issue and the date of its state registration	State registration numbers of the securities issues: 40101481B, 40201481B, 40301481B, 40401481B, 40501481B, 40601481B  State registration date of the issues – September 10, 2008
Registering authority that performed the state registration of the securities issue	Department of Licensing and Financial Recovery of Credit Institutions, Bank of Russia
Number of securities in one issue, pieces	Each issue of 10,000,000 pieces
Total nominal value of the securities issue, RUB'000	Each issue of RUB 10,000,000,000
Maturity date of the issued securities	The issues mature on October 16, 2009
The basis for the redemption of the issued securities (fulfillment of obligations under the securities, conversion due to offering of securities of another issue, recognizing the securities issue void or invalid, etc.)	Recognizing the issues of securities void (the bonds were not offered due to unfavorable market conditions)

**8.3.2. Information on the Issues Where the Securities Have Not Been Redeemed**

No.	Type of securities	Total number of unredeemed securities, pcs	Total par value, rubles
1	2	3	4
1.	Russian Depositary Receipts (RDR)	2,000,000,000	Russian laws provide for no par value of this type of securities and the volume of the securities issue is not determined by the par value
2.	Exchange bonds of BO-01–BO-51 Series (51 <sup>st</sup> issue)*	The total number of securities of all issues: 500,000,000	Total par value of all issues: 500,000,000,000

\* - as of April 1, 2013, there were no offerings under any issues of exchange bonds

***Information on each issue of securities that were subject to state registration, and the securities of which are not redeemed (may be, are or were offered and/or are outstanding):***

Class, category (type), form and other identification	Registered uncertified Russian Depositary Receipts
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characteristics of securities	(RDR), payable to bearer and certifying ownership of ordinary registered certified shares of United Company RUSAL Plc
State registration number of the securities issue and the date of its state registration	State registration No. of the issue – 5-01-01481-B Date of state registration – December 7, 2010
Registering authority that performed the state registration of the securities issue	Federal Service for Financial Markets
Number of the issued securities, pieces	2,000,000,000
The volume of the securities issue by the par value or a note that the Russian Laws provide for no par value of such type of securities	In accordance with the laws of the Russian Federation, this type of securities does not have a nominal value
The status of the issue securities (have not been placed yet; are being placed; placement is completed; are outstanding)	Outstanding
Date of state registration of the report on securities issue results	The report on issue results is not to be executed
Web page on which the resolution on the issue of securities and the securities prospectus (if any) are published	www.sberbank.ru

Class, category (type) and form of the underlying securities	Ordinary registered certified shares of United Company RUSAL Plc
Full and short company name and location of the issuer of the underlying securities, and other information making it possible to identify the issuer of the underlying securities as a legal entity in accordance with the personal law of the issuer of the underlying securities	Full company name: United Company RUSAL Plc) Short company name: no Address: Ogier House, The Esplanade, St.Helier, Jersey JE4 9WG
International Securities Identification Number (ISIN) of the underlying securities under foreign law	ISIN: JE00B5BCW814
The number of the underlying securities the ownership of which is certified by one Russian Depositary Receipt of the issue	1 RDR of the issue certifies the ownership of 10 underlying securities
The maximum number of Russian Depositary Receipts of the issue that may be outstanding at the same time, pcs	2,000,000,000
Information on the obligations assumed by the issuer of the underlying securities to the holders of Russian Depositary Receipts	The issuer of the underlying securities assumes obligations to RDR holders
Web page publishing information on the issuer of the underlying securities (if any)	www.rusal.com

***Information on each issue of securities that underwent state registration (was assigned an identification number if the Federal Law on the Securities Market requires no state registration of the securities issue), and the securities of each are not redeemed (may be, are being or were offered and/or are outstanding):***

Class, category (type), form and other identification characteristics of securities	Certified interest-bearing non-convertible exchange obligations of BO-01–BO-51 Series payable to bearer, with obligatory centralized keeping and an option of early redemption at the request of their holders or at the issuer's discretion
The identification number of the issue and the date of its assignment (if the issue of securities was no subject to state registration):	
Exchange obligations of BO-01 Series: Identification No. 4B020101481B d/d January 10, 2013; Exchange obligations of BO-02 Series: Identification No. 4B020201481B d/d January 10, 2013;	



Exchange obligations of BO-42–BO-46 Series: each issue of fifteen million (15,000,000) pieces; Exchange obligations of BO-47–BO-51 Series: each issue of twenty million (20,000,000) pieces.	
The amount of the issue of securities by their par value:	
Exchange obligations of BO-01–BO-14 Series: each issue of five billion (5,000,000,000) rubles; Exchange obligations of BO-15–BO-24 Series: each issue of ten billion (10,000,000,000) rubles; Exchange obligations of BO-25–BO-26 Series: each issue of fifteen billion (15,000,000,000) rubles; Exchange obligations of BO-27–BO-31 Series: each issue of five billion (5,000,000,000) rubles; Exchange obligations of BO-32–BO-41 Series: each issue of ten billion (10,000,000,000) rubles; Exchange obligations of BO-42–BO-46 Series: each issue of fifteen billion (15,000,000,000) rubles; Exchange obligations of BO-47–BO-51 Series: each issue of twenty billion (20,000,000,000) rubles.	
The status of the issue securities (have not been placed yet; are being placed; placement is completed; are outstanding)	No issue was placed
The date of the notice of the results of the securities issue	Not later than the next date after the last date of the exchange bond placement.
Number of interest (coupon) periods for which income (coupons, interest) was paid on the securities of the issue (for bonds):	
Exchange bonds of BO-01–BO-26 Series have one (1) coupon. The coupon period is one (1) year. Exchange bonds of BO-27–BO-51 Series have six (6) coupons. Each coupon period is six (6) months.	
The redemption date of the issued securities:	
Exchange bonds of BO-01–BO-26 series are redeemed on the first (1 <sup>st</sup> ) anniversary of their placement. BO-01–BO-26 exchange bonds may be redeemed ahead of schedule at the issuer's discretion or at the request of their holders. Exchange bonds of BO-27–BO-51 series are redeemed on the third (3 <sup>rd</sup> ) anniversary of their placement. BO-27–BO-51 exchange bonds may be redeemed ahead of schedule at the issuer's discretion or at the request of their holders.	
Web page on which the resolution on the issue of securities and the securities prospectus are published	<a href="http://www.sberbank.ru">www.sberbank.ru</a> , <a href="http://www.e-disclosure.ru/portal/company.aspx?id=3043">http://www.e-disclosure.ru/portal/company.aspx?id=3043</a>

#### **8.4. Information on the Person(s) Providing a Security for the Issuing Credit Institution's Secured Bonds, and on the Terms of Enforcement of the Obligations Under the Issuing Credit Institution's Bonds**

No.

#### **8.5. Information About Organizations That Register Rights to Offered Equity Securities of the Issuing Credit Institution**

*Person responsible for maintaining the register of holders of the issuer's registered securities:*

Registrar.

*Information on the registrar maintaining the register of holders of the issuer's registered securities:*

Full company name:	<b>STATUS Registrar Society Closed Joint Stock Company</b>
Short company name:	STATUS CJSC
Address:	32 Novorogozhskaya St., b. 1, Moscow 109544
INN:	7707179242
OGRN:	1027700003924

*Information on the registrar's license for keeping a register of security holders:*

No.:	No. 10-000-1-00304
Issue date:	March 12, 2004
Validity:	Without term limitation
The issuing authority:	FFMS of Russia
The date on which the registrar started keeping the register of holders of the issuer's registered securities:	March 12, 1998

#### **8.6. Information About Legal Acts That Regulate the Issues of Capital Import and Export That Can Influence Payment of Dividend, Interest and Other Payments to Non-residents**

The legal acts regulating the issues of capital import and export that can affect the payment of dividends, interest and other payments to non-residents include Federal Law No. 173-FZ *On Currency Regulation and Currency Control* dated December 10, 2003 (as amended).

#### **8.7. Description of the Procedure of Taxation of Income on Offered Equity Securities of the Issuing Credit Institution**

##### **A. Procedure of income taxation of issue-grade securities (shares and bonds) issued by the bank:**

Payment of dividend on shares (calculations are made in the procedure envisaged by article 275 of the RF TC):

To natural persons – tax residents – 9 percent from the sum of dividend

To legal entities – tax residents – 9 percent from the sum of dividend

To natural persons – non-tax residents – 15 percent from the sum of dividend

To legal entities – non-tax residents – 15 percent from the sum of dividend

##### Sale of shares:

By natural persons – tax residents – tax in the amount of 13 percent from the sum of income shall be paid independently (if shares are sold under brokerage service or trust management agreements, the tax shall be withheld by the tax agent)

By legal entities – tax residents – in the composition of total income of the legal entity at 20% rate of the profit tax shall be calculated and transferred independently

By natural persons – non-tax residents – tax in the amount of 30 percent from the sum of income shall be withheld by the tax agent

By legal entities – non-tax residents – the tax shall not be withheld from the source of income payment

In accordance with the Federal Law dated June 06, 2005, No. 58-FZ, starting from January 1, 2006, the expenses of the natural person, which diminish the taxable profit from securities sale, shall include an estate tax and (or) gift tax paid by the taxpayer when title over the said securities is received.

##### **B. Procedure of taxation of income, received from operations with Russian Depositary Receipts in the Russian Federation**

##### **General provisions and assumptions**

Below you will see a general review of taxation in the Russian Federation related to acquisition, ownership and alienation of Russian Depositary Receipts by their owners, including the consequences connected with receipt of dividend income by the owners of Russian Depositary Receipts, as well as consequences that arise from receipt of underlying securities in lieu of the Russian Depositary Receipt. This review is not a complete analysis of all tax consequences relating to transactions with Russian Depositary Receipts. The information and analysis, provided in this section of the Prospectus, are limited by a general overview of taxation issues, and potential investors should not use this information for other purposes.

This review is based on the provisions of the applicable tax law of the Russian Federation, changes in which may have a retroactive effect and lead to non-applicability of the provisions and conclusions set forth below regarding tax consequences of transactions with Russian Depositary Receipts. This review does not envisage consideration of taxation applicability and procedures by regional, municipal or other non-federal authorities of the Russian Federation. Moreover, the goal of this review does not include consideration of the possibility to receive tax advantages in accordance with the

agreements on double tax avoidance, obtaining which may result in practical difficulties, including with respect to documentary proof of advantages provided for under agreements on double taxation avoidance.

The present review is not a legal opinion on the tax consequences arising for the owner of Russian Depositary Receipts; and it contains no conclusions regarding the tax consequences addressed to a particular potential investor. Prospective investors should consult their tax and other professional advisors regarding the tax consequences of the acquisition, ownership and alienation of Russian Depositary Receipts, including the possibility of application of tax laws of other jurisdictions or agreements on double taxation avoidance, as well as in respect of tax consequences resulting from introduction of changes in the current tax legislation of the Russian Federation on the date of the Prospectus issue or after the specified date.

The provisions of the tax legislation of the Russian Federation which can be applied to investors making transactions with Russian Depositary Receipts contain significant uncertainties. At present, the Ministry of Finance and tax authorities do not provide sufficient explanations with respect to the taxation procedure of transactions with Russian Depositary Receipts. Moreover, the general provisions of the Russian tax legislation with respect to transactions with securities and financial instruments, as well as interpretation and application of these provisions by the Russian tax authorities, may be subject to quicker and unpredictable changes and contain more contradictions than in the jurisdictions with more developed capital markets and taxation systems. The conditions above may entail additional taxation risks for investors while executing transactions with Russian Depositary Receipts.

Some of the conclusions and assumptions of this review are based and contain references to the relevant letters of the RF Ministry of Finance, in particular in regard to the taxation of income in the form of dividends, distributed among Russian Depositary Receipts, income from sale and repayment of Russian Depositary Receipts, as well as taxation procedure for depositing provided securities when Russian Depositary Receipts are issued.

A potential investor in Russian Depositary Receipts shall bear in mind that the letters of the RF Ministry of Finance are not regulatory legal acts; they are intended to provide information and clarification and are not binding on tax payers. These written explanations do not establish legal norms or general rules specifying regulatory prescriptions. The specified letters related to application of tax laws do not prevent Russian tax authorities or investors in Russian Depositary Receipts from being guided by the legislation on taxes and duties in an interpretation other than as set forth by the Ministry of Finance. Thus, in practice, the interpretation of the applicable tax law provisions with respect to transactions with Russian Depositary Receipts by different tax authorities may differ from the point of view described in the corresponding letters of the RF Ministry of Finance. The absence of applicable judicial practice does not allow one to draw unambiguous conclusions regarding taxation of transactions with Russian Depositary Receipts. In view of the above, there is now a risk of the tax authorities interpreting the taxation of income and transactions in Russian Depositary Receipts in a less favorable manner for investors than described below in this review, which could lead to the need for investors to pay additional taxes in the Russian Federation. At the same time, it should be noted that along with the development of the Russian Depositary Receipts market, new regulations and explanations may be issued by the RF Ministry of Finance, and judicial practice will be developed related to taxation of transactions with Russian Depositary Receipts. However, due to the absence of case laws in the Russian Federation, judicial decisions, made by the courts in respect of taxation of transactions with Russian Depositary Receipts, may also be inconsistent and contradictory.

In connection with the above, a potential investor in Russian Depositary Receipts should address a request to his taxation and other professional advisers regarding the tax consequences arising from execution of the said operations with Russian Depositary Receipts.

According to the RF Tax Code, a tax resident is a natural person actually present in the Russian Federation for at least 183 calendar days within 12 consecutive months. The period of the natural person's stay in the Russian Federation shall not be broken off by his departure from the Russian Federation for a short-term (less than six months) treatment or training.

In accordance with the explanations of the RF Ministry of Finance, in order to calculate the amount of tax on personal income, the tax status of a natural person shall be determined on each date of income payment. If the term of the natural person's stay in the Russian Federation in the 12 months preceding the date of income payment would be at least 183 days, the natural person shall be deemed to be a tax resident of the Russian Federation. The final tax liabilities of a natural person are determined on the basis of the natural person's tax status for the taxation period. A natural person shall be deemed to be a tax resident in respect of the whole taxation period if he/she stays in the territory of the Russian Federation for at least 183 days in a calendar year.

For the purposes of this section of the Prospectus, “a natural person which is not a tax resident of the Russian Federation” shall be deemed to be a natural person who has not received the status of a tax resident of the Russian Federation for the taxation period; “a legal entity which is not a tax resident of the Russian Federation” shall be deemed to be a legal entity established under the laws of a foreign jurisdiction, which does not perform its activity on the territory of the Russian Federation through a permanent representative office.

For the purposes of this section of the Prospectus, “a natural person which is a tax resident of the Russian Federation” shall be deemed to be a natural person who has received the status of a tax resident of the Russian Federation for the taxation period (that is, who actually stays in the Russian Federation for at least 183 days in a calendar year); “a legal entity which is a tax resident of the Russian Federation” shall be deemed to be a legal entity that does not fall under the definition provided above with respect to the legal entity not being a tax resident of the Russian Federation.

## **Income taxation of natural person investors**

### **General provisions**

In accordance with Article 208 of the RF Taxation Code, the income from sources in the Russian Federation shall include, in particular, the income from the sale of shares and other securities in the Russian Federation, as well as shares in the share capital of organizations. In its turn, the income received from sources beyond the Russian Federation shall include the personal income received in the form of dividends from foreign companies, as well as income from sales of shares and other securities beyond the Russian Federation, and also shares in the share capital of foreign organizations.

In accordance with Article 209 of the RF Taxation Code, the object of taxation with personal income tax shall be the income received by a natural person:

(1) from sources in the Russian Federation and (or) from sources beyond the Russian Federation - for natural persons which are tax residents of the Russian Federation

(2) from sources in the Russian Federation - for natural persons which are not tax residents of the Russian Federation

In the general case, in accordance with Article 226 of the RF Taxation Code, the tax agents shall deduct the accrued amount of tax on individual income directly from individual taxpayer's income at its actual payment. In case if the individual taxpayer is responsible for the calculation and payment of the tax to the budget by itself, this tax shall be paid at the place of the taxpayer's registration not later than July 15 of the year following the expired taxation period.

### **Taxation at acquisition of the Russian Depositary Receipt**

In accordance with Article 212 of the RF Tax Code, the income of the taxpayer received in the form of financial benefit is, in particular, the financial benefit received from purchase of securities. In this case, the tax base is defined as the excess of the market value of the purchased securities over the amount of taxpayer's actual expenses of their acquisition. Until December 31, 2010, the procedure for determining the market price of securities is regulated by federal law of 25 November 2009 No. 281-FZ. From January 1, 2011, the procedure of determining the market price of securities shall be set forth by the federal body regulating the securities market.

Thus, the taxable income in the form of financial benefit may arise for a natural person investor at the purchase of Russian Depositary Receipts in case if the Russian Depositary Receipt is purchased at a price below the market level.

Income in the form of financial benefit shall be subject to personal income tax at the rate of 13% with respect to natural persons who are tax residents of the Russian Federation, and at the rate of 30% with respect to natural persons who are not tax residents of the Russian Federation.

In accordance with Article 223 of the RF Taxation Code, the date of actual income receipt is the date of securities purchase.

In some cases the tax on the amount of income received in the form of financial benefit may be deducted and paid to the budget by the tax agent (for example, a Russian company or a foreign company which performs activity within the Russian Federation through a permanent representative office). If the tax is not deducted by the tax agent, calculation and payment of tax on the amount of income received in the form of financial benefit shall be executed by the natural person independently.

### **Taxation of income in the form of dividend**

The procedure of taxation of dividends subject to receipt under Russian Depositary Receipts is not settled under the current tax legislation of the Russian Federation. In particular, there is certain

ambiguity in the current Russian taxation legislation in determination of the source of income payment on Russian Depositary Receipts.

In accordance with the explanations of the RF Ministry of Finance on this issue, set forth in letter No. 03-03-05/83 dated July 28, 2008, the issuer of the securities provided should be considered the source of dividend income on Russian Depositary Receipts.

The conclusions below in relation to taxation of individual income received from dividends are made considering the assumption that the issuer of the securities provided should be considered the source of dividend income.

#### ***Natural persons who are tax residents of the Russian Federation***

Income dividend paid to natural person owners of Russian Depositary Receipts, who are tax residents of the Russian Federation, shall be taxable in the Russian Federation at the rate of 9%.

If dividends are paid in non-monetary form, evaluation of the property transferred as a dividend for tax purposes shall comply with market value of this property, subject to the provisions specified in Article 40 of the RF Taxation Code.

In accordance with Article 214 of the RF Taxation Code, the amount of tax in respect of the dividends, received from sources beyond the Russian Federation, shall be independently determined by the individual taxpayer in accordance with the procedure set forth by Article 228 of the RF Taxation Code.

#### ***Natural persons who are not tax residents of the Russian Federation***

Individual investors who are not tax residents of the Russian Federation should not bear tax consequences in the Russian Federation in respect of the dividend income on Russian Depositary Receipts.

Individual investors who are not tax residents of the Russian Federation should consult their tax and other professional advisers with regard to the tax consequences arising in other jurisdictions on receipt of dividend income on the Russian Depositary Receipts.

### **Taxation of income from sale of a Russian Depositary Receipt**

#### ***Natural persons who are tax residents of the Russian Federation***

Income from the sale of Russian Depositary Receipts, received by a natural person investor who is a tax resident of the Russian Federation, will be subject to taxation in the Russian Federation at the rate of 13%. In this case, it is possible to reduce the amount of income received from the sale of Russian Depositary Receipts by the amount of costs duly documented and actually carried out by the taxpayer, related, in particular, to the purchase of the Russian Depositary Receipts.

In accordance with the explanations of the RF Ministry of Finance No. 03-03-05/255 of November 19, 2010, if the Russian Depositary Receipts were acquired by conversion of the securities provided into the Russian Depositary Receipt, it is possible to reduce the amount of income from the sale of the Russian Depositary Receipt, subject to taxation, by the amount of duly documented and actually incurred expenditure related to the purchase of the securities provided, the expenses related to receipt and sale of the Russian Depositary Receipt, and other expenses stipulated in Article 214.1 of the RF Taxation Code.

The obligation to calculate, deduct and transfer the deducted tax on individual income to the budget in respect of income from the sale of the Russian Depositary Receipt shall be laid on a broker or other person deemed as tax agent in accordance with the RF Taxation Code. The tax agent shall calculate, deduct and transfer the tax, deducted from the taxpayer, not later than one month from the end of the tax period or the date of funds payment.

If the tax was not deducted by the tax agent, the natural person shall pay the tax from income from the Russian Depositary Receipt sale independently in accordance with the procedure specified by the RF Taxation Code.

#### ***Natural persons who are not tax residents of the Russian Federation***

Income from the sale of the Russian Depositary Receipt, obtained by a natural person who is not a tax resident of the Russian Federation, may be subject to taxation in Russia at a rate of 30% if this income was received by a natural person from sources in the Russian Federation. In this case, it is possible to reduce the amount of income received from sale of the Russian Depositary Receipt by the amount of expenses incurred for the purchase of the Russian Depositary Receipt. The tax rate may be

reduced in accordance with the relevant international agreements on avoidance of double taxation concluded by the Russian Federation.

Based on the conclusions contained in the explanations of the RF Ministry of Finance No. 03-03-05/255 of November 19, 2010, we can summarize that if the Russian Depositary Receipt was received by a natural person, who is not a tax resident of the Russian Federation, by conversion of securities provided into the Russian Depositary Receipt, such a natural person has a possibility to reduce the amount of income from the sale of Russian Depositary Receipt, subject to taxation, by the amount of duly documented and actually incurred expenses on the purchase of the securities provided, the costs related to acquisition and sale of Russian Depositary Receipts and other costs specified by Article 214.1 of the RF Taxation Code.

The obligation to calculate, deduct and transfer the deducted tax on individual income to the budget in respect of income from the sale of the Russian Depositary Receipt received by a natural person who is not a tax resident of the Russian Federation, from sources in the Russian Federation, shall be laid on a Russian or foreign organization which conducts its activity in the Russian Federation through a permanent representative office and pays relevant income, a broker or other person considered a tax agent under RF Taxation Code.

Upon the sale of securities, the tax agent shall calculate, deduct and transfer the tax deducted from the taxpayer not later than one month from the end of the tax period or the date of funds payment.

It should be noted that the procedure for applying double taxation avoidance agreements to natural persons, who are not tax residents of the Russian Federation, is not regulated by the effective legislation of the Russian Federation. As a result, the application of the reduced tax rate on individual income or tax exemption on the income of natural persons in accordance with the applicable double taxation avoidance agreement remains controversial. If the regulations of the relevant double taxation avoidance agreement, which provide favorable conditions for individual taxpayers, who are not tax residents of the Russian Federation, have not been applied at the time of the Russian Depositary Receipts sale and the natural person's income tax was deducted by a tax agent at the appropriate rate specified by the RF Taxation Code, the natural person may apply to the tax authorities of the Russian Federation for a tax refund within one year of the end of the taxation period in which the tax was deducted.

The natural person investors who are not tax residents of the Russian Federation should consult their tax and other professional advisers with regard to the tax consequences arising in other jurisdictions on receipt of income from realization of Russian Depositary Receipts.

### **Income taxation for investors – legal entities**

Income tax shall be paid by legal entities – residents of the Russian Federation for the relevant tax period no later than March 28 of the year following the tax period which has expired. During the fiscal period, the taxpayer shall make advance payments within the terms specified by the RF Taxation Code.

As regards legal entities – non-residents of the Russian Federation, the amount of income tax shall be deducted and transferred to the budget by the tax agent concurrently with the payment of income in the currency of the Russian Federation.

### **Taxation of income in the form of dividend**

Similar to that specified above with respect to natural persons, the conclusions with regard to taxation of legal entities' income, received in the form of dividends, are made with the assumption that the issuer of the securities provided should be considered the source of dividend income payment.

#### ***Legal entities who are tax residents of the Russian Federation***

Income in the form of dividend received by the owner of the Russian Depositary Receipt which is a Russian legal entity or a foreign organization that owns Russian Depositary Receipts through a permanent representative office in the Russian Federation shall be subject to taxation in the Russian Federation at the rate of 9%.

In case of dividend payment in non-monetary form, evaluation of the property transferred as a dividend for tax purposes shall comply with market value of this property, subject to the provisions specified in Article 40 of the RF Taxation Code.

In accordance with Article 275 of the RF Tax Code, if the source of income is a foreign entity, the amount of tax in respect of the dividends received by the taxpayer shall be determined independently, based on the amount of dividends received and the corresponding tax rate provided by the RF Taxation Code.



Thus, the owners of Russian Depositary Receipts – Russian organizations and foreign organizations, which conduct activity in the Russian Federation through a permanent representative office, shall independently calculate and transfer the amount of tax in respect of dividends to the budget.

#### ***Legal entities which are not tax residents of the Russian Federation***

For investors – foreign organizations, which do not operate within the Russian Federation through a permanent representative office, no tax consequences shall arise in the Russian Federation in respect of expenses in the form of dividends on Russian Depositary Receipts.

Investors – foreign organizations, which do not operate within the Russian Federation through a permanent representative office, shall make an inquiry to its tax and other professional consultants in respect of tax consequences that arise in other jurisdictions when income is received in the form of dividends under Russian Depositary Receipts.

#### **Taxation of income from sale of the Russian Depositary Receipt**

##### ***Legal entities which are tax residents of the Russian Federation***

Income from sale of the Russian Depositary Receipt, received by investors – Russian and foreign organizations that operate within the Russian Federation through a permanent representative office, is subject to taxation in the Russian Federation at the rate of 20%. With that, the income, subject to income tax deduction, may be reduced by the amount of economically viable and documented expenses related to acquisition of this Russian Depositary Receipt.

In accordance with the explanations of the RF Ministry of Finances No. 03-03-05/255 dated November 19, 2010, if the Russian Depositary Receipt was received by conversion of provided securities into the Russian Depositary Receipt, there is a possibility of reducing income from sale of the Russian Depositary Receipt, subject to taxation, to the amount of actually incurred and documented expenses related to acquisition of provided securities, on the basis of prices of such securities determined in accordance with the rules of Article 280 of the RF Taxation Code, expenses related to issue (offer) and sale of the Russian Depositary Receipt, including expenses connected with payment for brokerage and depositary services, and other expenses stipulated under Article 280 of the RF Taxation Code.

##### ***Legal entities which are not tax residents of the Russian Federation***

In accordance with Paragraph 1 Article 309 of the RF Taxation Code the tax deducted from the source of income payment shall be imposed on income from sale of shares of the Russian organizations, over 50 percent of the assets of which consists of real estate located within the Russian Federation, as well as financial instruments derived from such shares.

At the same time, in accordance with Paragraph 2 Article 309 of the RF Taxation Code, income from the sale of other securities and shares in the capital of Russian and foreign organizations received by foreign organizations which do not operate within the Russian Federation, through a permanent representative office, is not subject to taxation in the Russian Federation.

Thus, as the Russian Depositary Receipt is a Russian security derived in relation to provided securities of the foreign issuer, income from sale of the Russian Depositary Receipt received by the investor – foreign organization which does not operate within the Russian Federation through a permanent representative office shall not be subject to taxation in the Russian Federation.

This conclusion is set out in the letter of the RF Ministry of Finance No. 03-03-05/255 dated November 19, 2010.

Investors – foreign organizations which do not operate within the Russian Federation through a permanent representative office shall make an inquiry to its tax and other professional consultants in respect of tax consequences that arise in other jurisdictions when income is received from the sale of the Russian Depositary Receipts.

#### **Other taxation aspects**

##### **Taxation of securities deposit operations and issue of the Russian Depositary Receipt**

Procedure of taxation of securities deposit operations and issue of the Russian Depositary Receipt is not regulated by existing Russian taxation legislation.

In accordance with the provisions of the Law *On Securities Market* No. 39-FZ dated April 22, 1996, a Russian Depositary Receipt is a registered issue-grade security, which has no nominal value,

certifying the right of ownership to a certain number of shares or bonds of a foreign issuer (provided securities) and documenting the right of its owner to demand from the Russian Depositary Receipt issuer receipt of a relevant number of provided securities in exchange for the Russian Depositary Receipt and provision of services related to exercising of the rights, established in provided securities, by the owner of the Russian Depositary Receipt.

The owner of the provided securities may submit an application to the Russian Depositary Receipt issuer with a demand to issue a Russian Depositary Receipt in exchange for provided securities. This operation envisages that, on the one hand, the provided securities are transmitted to the issuer of the Russian Depositary Receipt for their consideration in the interests of third parties and, on the other hand, the issued Russian Depositary Receipts shall certify the right of ownership of their issuer to the provided securities.

In accordance with the letter of the RF Ministry of Finance No. 03-03-05/255 dated November 19, 2010, receipt of the Russian Depositary Receipt by the owner of provided securities, that certifies the right of ownership to provided securities, shall not be regarded as the sale of provided securities in accordance with Article 39 of the RF Taxation Code, as the right of ownership to provided securities is not forfeited. Also, the owner of provided securities does not have economic profit (and, as a result, taxable profit in accordance with Article 41 of the RF Taxation Code) in this situation in connection with receipt of the Russian Depositary Receipt that certifies the right of ownership to the securities that belong to the investor.

In connection with the above, no tax consequences should arise for investors in relation to personal income tax, and also profit tax in the Russian Federation in connection with depositing of provided securities and issuing of the Russian Depositary Receipt.

### **Taxation of Russian Depositary Receipt repayment**

The procedure for taxation of income that arises upon repayment of the Russian Depositary Receipt depends on the nature of such repayment.

If during Russian Depositary Receipt repayment the Russian Depositary Receipt owner receives the provided securities in the quantity that conforms to the quantity of provided securities, the rights to which are certified by repaid Russian Depositary Receipts, the right of ownership to provided securities does not cease, and the owner of the Russian Depositary Receipt does not receive any new rights to other assets upon its repayment. At the same time the form of certification of title to provided securities changes. In connection with this receipt of the provided securities, certified by the Russian Depositary Receipt, the Russian Depositary Receipt owner does not receive economic profit and, as a result, he does not receive taxable income in accordance with Article 41 of the RF Taxation Code.

In connection with letter of the Ministry of Finances No. 03-03-05/255 dated November 19, 2010, the above repayment of the Russian Depositary Receipt shall not entail tax obligations for investors – natural persons and legal entities.

If repayment of the Russian Depositary Receipt is connected with receipt of other property, different from the provided securities, such repayment of the Russian Depositary Receipt should be regarded as realization, repayment or other withdrawal of the Russian Depositary Receipt and acquisition of other property. At the same time, the procedure of income taxation for this operation will be equal to the procedure considered in relation to the sale of Russian Depositary Receipts.

### **Procedure for taxation of income, received from operations with Russian Depositary Receipts, in Cyprus**

#### **General provisions and assumptions**

Below a general review is presented of taxation of the acquisition, ownership and alienation of Russian Depositary Receipts by their owner in Cyprus, including the consequences related to receipt of income in the form of dividend by owners of the Russian Depositary Receipts, as well as consequences that arise in connection with receipt of provided securities in exchange for Russian Depositary Receipts. This review is not a full analysis of all the tax consequences that arise in Cyprus in relation to income and operations with Russian Depositary Receipts.

This review is based on the interpretation of the effective tax legislation in Cyprus, changes to which may entail the inapplicability of provisions and conclusions below in relation to tax consequences that arise in Cyprus in relation to income and operations with Russian Depositary Receipts.

This review is not a legal opinion about tax consequences that arise for the owner of Russian Depositary Receipts in Cyprus, and it does not contain conclusions in relation to tax consequences, addressed to a particular potential investor. A potential investor should consult its tax and other

professional advisors in relation to tax consequences in Cyprus that arise as a result of acquisition, ownership and alienation of Russian Depositary Receipts, and also if changes are introduced into existing Cypriot tax legislation as of the date of Prospectus issue or after the specified date.

In accordance with Cyprus laws, a tax resident is (1) a natural person who is actually present in Cyprus for over 183 calendar days during the year; (2) a legal entity, management and control in respect of which are performed in Cyprus.

### **Taxation of income in the form of dividend**

In accordance with Cyprus legislation, income in the form of dividend, paid to a natural person who is a tax resident of Cyprus, is subject to taxation in Cyprus at the rate of 15% (special defense contribution).

The obligation to calculate, deduct and transfer a relevant sum of the special defense contribution to the budget in respect of income in the form of dividend shall be laid on the Cypriot company that pays the dividends. The tax agent shall calculate, deduct and transfer the relevant sum of the special defense contribution by the end of the month that follows the month when the dividends were paid.

Thus, when income is paid in the form of dividends under the Russian Depositary Receipts for the benefit of natural persons, who are the residents of Cyprus, the Company shall calculate, deduct and transfer the relevant sum of the special defense contribution to the budget of Cyprus.

The dividends paid by a legal entity, which is a tax resident in Cyprus, to another legal entity – tax resident of Cyprus, is not subject to taxation in Cyprus.

If a legal entity, which is a tax resident of Cyprus, fails to distribute 70% of net profit, received in the fiscal year, in the form of dividends for the benefit of the shareholder of a natural person or a legal entity, which is a tax resident of Cyprus, within two years following the year to which the said profit refers, this sum shall be considered as deemed distribution and shall be subject to taxation in the form of a special defense contribution at the rate of 15%. The obligation to calculate, deduct and transfer a relevant sum of the special defense contribution to the budget in respect of income in the form of deemed distribution shall be laid on the Cypriot company that distributes the deemed distribution.

Thus, when income arises in the form of deemed distribution under the Russian Depositary Receipts in respect of investors, who are the residents of Cyprus, the Company shall calculate, deduct and transfer the relevant sum of the special defense contribution to the budget of Cyprus.

For investors – natural persons and legal entities, who are not tax residents of Cyprus, no tax consequences shall arise in Cyprus as regards income in the form of dividends under the Russian Depositary Receipts.

### **Taxation of income from sale of Russian Depositary Receipts**

For the purposes of taxation in Cyprus, the sale of Russian Depositary Receipts shall be regarded as the sale of shares which, in accordance with the laws of Cyprus, are classed as securities.

According to the general rule, established by effective tax legislation of Cyprus, income from sale of securities is not subject to taxation in Cyprus. At the same time, income from sale of the shares of a legal entity, the assets of which include real estate, located within Cyprus, is subject to taxation at the rate of 20%. However, this provision is not applied if the shares of the Cypriot company are publicly traded.

As the Company shares are publicly traded on the Hong Kong Stock Exchange, investors should not have tax consequences in Cyprus in relation to income from the sale of Russian Depositary Receipts that certify the right to the provided Company securities (that is, Company shares publicly traded on the Hong Kong Stock Exchange).

### **Taxation of a securities deposit operation and issue of a Russian Depositary Receipt**

For the purposes of taxation in Cyprus, receipt of a Russian Depositary Receipt by the owner of provided securities, that certifies the title over the provided securities, shall not be regarded as the sale or any other withdrawal of provided securities as the title over the provided securities is not forfeited.

In connection with the above, no tax consequences should arise for investors in Cyprus in relation to the depositing of provided securities and issuing of a Russian Depositary Receipt.

### **Taxation of Russian Depositary Receipt repayment**

The procedure of income taxation, which arises upon repayment of Russian Depositary Receipts, shall be similar to the procedure considered above related to taxation of the Russian Depositary Receipts sale procedure in Cyprus.

### **Consequences of stamp duty payment in Cyprus**

In accordance with the existing tax legislation of Cyprus, stamp duty shall be paid in Cyprus upon execution of any document, established by the established legislation of Cyprus, on the condition that this document was executed in relation to any property in Cyprus or the actions, performed in Cyprus, regardless of the fact where this document is executed.

With that, the following procedure for stamp duty payment is established:

- If the agreement value is below 170,860 euros, stamp duty shall be paid in the amount of 0.26 euros per each 170.86 euros
- If the agreement value is below 8,543,000 euros, stamp duty shall be paid in the amount of 0.26 euros per each 170.86 euros until reaching the sum of 170,860 euros, and 0.34 euros per each 170.86 euros for the sum that exceeds 170,860 euros
- If the agreement value is over 8,543,000 euros, stamp duty shall be paid in the amount of 17,086 euros

Sale of publicly traded shares of a company which is a tax resident in Cyprus is not subject to stamp duty taxation in Cyprus.

As the shares of the Company which is a tax resident in Cyprus are publicly traded on the Hong Kong Stock Exchange, and operations with Russian Depositary Receipts will, by their economic essence, mean operations with the said shares, investors in Russian Depositary Receipts shall not bear any tax consequences in Cyprus in respect of stamp duty payment.

### **C. Procedure for stamp duty payment in Hong Kong**

The transactions related to acquisition, sale and transfer of shares, registered in Hong Kong, which result in the transfer of beneficiary ownership right to shares, are subject to stamp duty taxation. At present, stamp duty is paid in the amount of 0.2% from the price of transactions with shares, but not below their market value. The transfer of shares, as a result of which the transfer of the beneficiary ownership right to shares is acknowledged, in particular, if this transfer is performed upon issue or repayment of depositary receipts, is subject to stamp duty payment in the general procedure. Sale/Purchase and other operations with depositary receipts beyond Hong Kong are not subject to stamp duty under the existing practices.

## **8.8. Information about Declared (Charged) and Paid Dividend on the Shares of the Issuing Credit Institution, and Also Income on Bonds of the Issuing Credit Institution**

### **8.8.1. Information on Dividends Declared and Paid on the Issuing Credit Institution's Shares**

*Information on dividends declared and/or paid on the issuing credit institution's shares for the last 5 completed financial years and for the period from the beginning of the current year to the end date of the reporting quarter for each category (type) of shares of the issuing credit institution:*

Indicator	Ordinary shares
Issuer's management body passing a resolution on declaration of dividends,	General meeting of shareholders Sberbank of Russia OJSC
the date of such resolution	
2008	June 27, 2008
2009	June 26, 2009
2010	June 4, 2010
2011	June 3, 2011
2012	June 1, 2012
the date and number of the minutes of the meeting	

of the issuer's management body passing such resolution	
2008	July 1, 2008 No. 21
2009	July 1, 2009 No. 22
2010	June 7, 2010 No. 23
2011	June 7, 2011 No. 24
2012	June 6, 2012 No. 25
The amount of declared dividends per one share, RUB	
2008	0.51
2009	0.48
2010	0.08
2011	0.92
2012	2.08
The total amount of declared dividends on all shares of this category (type), RUB'000	
2008	
2009	11,009,269.8
2010	10,361,636.6
2011	1,726,955.8
2012	19,859,992.2
	44,900,851.8
The date of the list of persons entitled to receive dividends	
2008	May 8, 2008
2009	May 8, 2009
2010	April 16, 2010
2011	April 15, 2011
2012	April 12, 2012
The reporting period (year, quarter) for which (as of the end of which) the declared dividends are (were) paid	
2008	For 2007
2009	For 2008
2010	For 2009
2011	For 2010
2012	For 2011
The established dividend payment date	Dividends are paid within 30 days following the decision on payment thereof. Expiry dates:
2008	July 28, 2008
2009	July 27, 2009
2010	July 5, 2010
2011	July 4, 2011
2012	July 2, 2012
Payment form of the declared dividends (monetary funds, other property)	Monetary funds
Source of payment of the declared dividends (net profits for the reporting year, undistributed net profits of past years, special fund)	Net profits for the reporting year
Share of the declared dividends in the net profits for the reporting year, %	
In 2008 (for 2007)	9.4%
In 2009 (for 2008)	9.4%
In 2010 (for 2009)	8.0%
In 2011 (for 2010)	11.4%
In 2012 (for 2011)	14.5%
Total dividends paid on the shares of this category (type), RUB'000	

<b>As of April 1, 2013</b>		
	For 2007	11,009,269.8
	For 2008	10,361,636.6
	For 2009	1,722,002.5
	For 2010	19,793,655.1
	For 2011	44,744,568.2
Share of dividends paid in the total amount of dividends declared on the shares of this category (type), %		
	2008	100%
	2009	100%
	2010	99.7%
	2011	99.7%
	2012	99.7%
If the declared dividends are not paid or partially paid by the issuer, the reasons for such non-payment of the declared dividends		The reason for not fully paying the dividends was incorrect banking details of shareholders.
Other information on the declared and/or paid dividends disclosed by the issuer at its discretion		-

Indicator	Preference (with fixed dividend amount)
Issuer’s management body passing a resolution on declaration of dividends,  the date of such resolution	General meeting of shareholders Sberbank of Russia OJSC
2008	June 27, 2008
2009	June 26, 2009
2010	June 4, 2010
2011	June 3, 2011
2012	June 1, 2012
the date and number of the minutes of the meeting of the issuer’s management body passing such resolution	
2008	July 1, 2008 No. 21
2009	July 1, 2009 No. 22
2010	June 7, 2010 No. 23
2011	June 7, 2011 No. 24
2012	June 6, 2012 No. 25
The amount of declared dividends per one share, RUB	
2008	0.65
2009	0.63
2010	0.45
2011	1.15
2012	2.59
The total amount of declared dividends on all shares of this category (type), RUB’000	
2008	
2009	650,000.0
2010	630,000.0
2011	450,000.0
2012	1,150,000.0
	2,590,000.0
The date of the list of persons entitled to receive dividends	
2008	May 5, 2008
2009	May 5, 2009

	2010	April 16, 2010
	2011	April 15, 2011
	2012	April 12, 2012
The reporting period (year, quarter) for which (as of the end of which) the declared dividends are (were) paid		
	2008	For 2007
	2009	For 2008
	2010	For 2009
	2011	For 2010
	2012	For 2011
The established dividend payment date		Dividends are paid within 30 days following the decision on payment thereof.
		Expiry dates:
	2008	July 28, 2008
	2009	July 27, 2009
	2010	July 5, 2010
	2011	July 4, 2011
	2012	July 2, 2012
Payment form of the declared dividends (monetary funds, other property)		Monetary funds
Source of payment of the declared dividends (net profits for the reporting year, undistributed net profits of past years, special fund)		Net profits for the reporting year
Share of the declared dividends in the net profits of the reporting year, %		
	In 2008 (for 2007)	0.6%
	In 2009 (for 2008)	0.6%
	In 2010 (for 2009)	2.1%
	In 2011 (for 2010)	0.7%
	In 2012 (for 2011)	0.8%
Total dividends paid on the shares of this category (type), RUB'000 <b>As of April 1, 2013</b>		
	For 2007	650,000.0
	For 2008	630,000.0
	For 2009	443,375.4
	For 2010	1,130,302.5
	For 2011	2,539,156.3
Share of dividends paid in the total amount of dividends declared on the shares of this category (type), %		
	2008	100%
	2009	100%
	2010	98.5%
	2011	98.3%
	2012	98.0%
If the declared dividends are not paid or partially paid by the issuer, the reasons for such non-payment of the declared dividends		The reason for not fully paying the dividends was incorrect indication of shareholders' banking details.
Other information on the declared and/or paid dividends disclosed by the issuer at its discretion		-

#### 8.8.2. Information on Accrued and Paid Income on Bonds of the Issuing Credit Institution

No.

#### 8.9. Other Information

No.

**8.10. Information on the Underlying Securities and the Issuer of the Underlying Securities, the Ownership of Which Is Certified by Russian Depositary Receipts**

**8.10.1. Information on the Underlying Securities**

**8.10.2. Information on the Issuer of the Underlying Securities**

In accordance with clause 11.4.3 of the *Regulation on Disclosure of Information by the Issuers of Equity Securities* approved by Order of FFMS of Russia No. 11-46/pz-n d/d April 10, 2011, the quarterly report of Sberbank of Russia being the issuer of Russian Depositary Receipts issued on ordinary shares of United Company RUSAL Plc includes information on the underlying securities and the issuer thereof in the scope of the financial statements of United Company RUSAL Plc for 2012 made in accordance with the International Financial Reporting Standards (the Russian translation of the document is provided in Annex No. 6 to the quarterly report).