

Approved on June 01, 2018

by CEO, Chairman  
of the Executive Board of Sberbank  
(authorized management body of the issuing credit institution that approved the  
quarterly report)

## QUARTERLY REPORT for the 1st Quarter 2018

### **Sberbank of Russia**

**Code of the issuing credit institution: 01481-B**

Address of the issuing credit  
institution:

**Moscow 117997, the Russian Federation  
19 Vavilova St.**

(address of the issuing credit institution indicated in the Unified State Register of Legal Entities where  
the body or representative of the issuer is located)

The information contained in this quarterly report  
is subject to disclosure in accordance with the legislation  
of the Russian Federation on securities

**CEO, Chairman of the Board  
of Sberbank**

7 June 2018

\_\_\_\_\_  
signature

**Herman Gref**

**Senior Managing Director,  
Chief Accountant - Director of the Accounting  
and Reporting Department of Sberbank**

7 June 2018

\_\_\_\_\_  
signature

**M. Lukyanova**

**Seal of the issuing  
credit institution**

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Address of the web page(s) where the information contained in this quarterly report is disclosed:  
<http://www.e-disclosure.ru/portal/company.aspx?id=3043>; [www.sberbank.com](http://www.sberbank.com)

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## **Introduction**

The obligation of Sberbank to disclose information in the form of a quarterly report arises in connection with the fact that a securities prospectus has been registered in respect of the Bank's securities and in connection with the admission of the Bank's bonds to organized trading at the stock exchange (with the submission of an exchange-traded bond prospectus to the stock exchange).

This quarterly report contains estimates and forecasts of the authorized management bodies of the issuing credit institution regarding future events and/or actions, the development outlook for the sector of economy where the issuing credit institution conducts its principal activity, and the performance results of the issuing credit institution, including its plans, the probability of the occurrence of certain events, and the performance of certain actions. Investors should not fully rely on the estimates and forecasts of management bodies of the issuing credit institution as the actual performance results of the issuing credit institution may differ from the predicted results in future for many reasons. The acquisition of securities of the issuing credit institution entails risks, which are described herein.

The management of the issuing credit institution is unable to predict all of the trends that could affect the development of the banking sector and the impact, if any, they may have on the financial situation of the issuing credit institution and its subsidiaries (the Group).

# I. Information on the Bank Accounts, Auditor (Auditing Organization), Appraiser, Financial Adviser of the Issuing Credit Institution and the Signatories to the Quarterly Report.

## 1.1. Information on the Issuing Credit Institution's Bank Accounts.

### a) Information on the correspondent account of the issuing credit institution with Bank of Russia:

Correspondent account number	30101810400000000225
Division of the Bank of Russia where the correspondent account was opened	Main Directorate of the Central Bank of the Russian Federation in the Central Federal District Moscow (Main Directorate of the Bank of Russia in the CFD, Moscow)

### b) Resident credit institutions where correspondent accounts of the issuing credit institution were opened:

Full company name	Short name	Location of business	Taxpayer identification number (INN)	BIC	No. of corr. account with the Bank of Russia, name of the Bank of Russia division	Account No. in the records of the issuing credit institution	Account No. in the records of the counterparty bank	Account type
1	2	3	4	5	6	7	8	9
Joint Stock Commercial Bank BANK OF CHINA (Joint Stock Company)	JSCB BANK OF CHINA (JSC)	72 Mira Ave., Moscow 129110	7706027060	044525213	30101810700000000213 in the Main Directorate of the Bank of Russia in the CFD Moscow city	3011015650000001105	30109156900000000015	NOSTRO corr. acc. in CNY

### c) Nonresident credit institutions where correspondent accounts of the issuing credit institution were opened:

Full company name	Short name	Location of business	Taxpayer identification number (INN)	BIC	Account No. in the records of the issuing credit institution	Account No. in the records of the counterparty bank	Account type
1	2	3	4	5	6	7	8
HSBC Bank plc.	-	London, Great Britain	-	-	301148266000000001001	35582048	Nostro
J.P. Morgan AG <sup>1</sup>	-	Frankfurt, Germany	-	-	301149789000000001060	6231603371	Nostro
Deutsche Bank AG <sup>2</sup>	-	Frankfurt, Germany	-	-	301149788000000001021	10094987261000	Nostro
ING Belgium	-	Brussels, Belgium	-	-	3011497820000000001	301-0179125-47-	Nostro

<sup>1</sup> Main correspondent bank for treasury operations in EUR. Account **not used** for customer operations

<sup>2</sup> Main correspondent bank for customer operations in EUR

NV/SA <sup>2</sup>					139	EUR	
Commerzbank AG, Frankfurt am Main <sup>3</sup>	-	Frankfurt, Germany	-	-	30114978200000001100	400886657600EUR	Nostro
Danske Bank A/S	-	Copenhagen, Denmark	-	-	301142080000000001025	3996019055	Nostro
Canadian Imperial Bank of Commerce	CIBC	Toronto, Canada	-	-	30114124100000001038	1885014	Nostro
DNB Bank ASA	-	Oslo, Norway	-	-	301145789000000001017	7001.02.05032	Nostro
Bank Polska Kasa Opieki SA	Bank Pekao SA	Warsaw, Poland	-	-	301149852000000001009	PL21 1240 00013139 2051 1112 0301	Nostro
The Bank of New York Mellon <sup>4</sup>	-	New York, USA	-	-	30114840700000001026	8900057610	Nostro
Nordea Bank AB (publ)	-	Stockholm, Sweden	-	-	301147526000000001036	39527900018	Nostro
UBS Switzerland AG		Zurich, Switzerland	-	-	301147568000000001023	02300000069099 050000X	Nostro
Mizuho Bank Ltd <sup>5</sup>	-	Tokyo, Japan	-	-	301143929000000001112	5287010	Nostro
Oversea-Chinese Banking Corporation Limited	-	Singapore, Singapore	-	-	301147027000000001135	689-831857-001	Nostro
SB Sberbank JSC	-	Almaty, Kazakhstan	-	-	301143983000000001020	KZ83914398111 BC00006	Nostro
BPS Sberbank OJSC	-	Minsk, Belarus	-	-	301149749000000001103	BY53BPSB1702 58123011993300 00	Nostro
SBERBANK	-	Kiev, Ukraine	-	-	301149805000000001005	160060120016	Nostro
Bank of America N.A., Hong Kong Branch	-	Hong Kong, Hong Kong	-	-	301143447000000001030	96447 011	Nostro
Sberbank C.Z. a.s.	-	Prague, Czech Republic	-	-	301142038000000001107	CZ706800000000 6203000550	Nostro
Sberbank d.d.	-	Zagreb, Croatia	-	-	301141915000000001108	HR62250300711 00070080	Nostro
Sberbank Magyarorszag Zrt.	-	Budapest, Hungary	-	-	301143482000000001109	HU78141010180 10200490100003	Nostro
Sberbank Srbija A.D.	-	Belgrade, Serbia	-	-	301149414000000001128	28510016099800 4983	Nostro
Denizbank A.S.	-	Istanbul, Turkey	-	-	301149491000000001116	9159-441833-352	Nostro
JPMorgan Chase Bank <sup>6</sup>	-	New York, USA	-	-	301148403000000001060	001 1 909256	Nostro
The Bank of New York Mellon	-	London, Great Britain	-	-	301148269000000001141	9824578260	Nostro

## 1.2. Information on the Auditor (Auditing Organization) of the Issuing Credit Institution

Full company name	<b>Joint-Stock Company PricewaterhouseCoopers Audit</b>
Short name	PwC Audit JSC
Taxpayer identification number (INN)	7705051102
Primary State Registration Number (OGRN)	1027700148431
Location of business	10 Butyrsky Val St., Moscow 125047
Phone and fax number	Phone number (495) 967-60-00 Fax number (495) 967-60-01
E-mail address	evgeniy.kriventsev@ru.pwc.com
Full name of the self-regulating organization of	

<sup>3</sup> Main correspondent bank for customer operations in EUR

<sup>4</sup> Main correspondent bank for customer operations in USD

<sup>5</sup> Main correspondent bank for customer operations in JPY

<sup>6</sup> Main correspondent bank for treasury operations in USD. Account **not used** for customer operations



auditors of which the auditor (auditing organization) of the issuing credit institution is (was) a member	Self-regulating organization of auditors Russian Union of Auditors (Association)
Location of the self-regulating organization of auditors of which the auditor (auditing organization) of the issuing credit institution is (was) a member	8/2 Petrovsky Lane, Moscow 107031
Reporting year(s) out of the last five reporting years and the current year for which the auditor (auditing organization) performed (will perform) the independent audit of statements of the issuing credit institution	PwC Audit JSC was approved by the Annual General Shareholders' Meeting of Sberbank as the Bank's auditor for the following period:  2016 and the 1st quarter of 2017 2017 and the 1st quarter of 2018

***Type of reporting of the issuing credit institution regarding which the auditor (auditing organization) performed (will perform) an independent audit (accounting (financial) statements, consolidated financial statements):***

2016 and the 1st quarter of 2017	Annual accounting (financial) statements for 2016 prepared in accordance with the laws of the Russian Federation; consolidated financial statements for 2016 prepared in accordance with IFRS.
2017 and the 1st quarter of 2018	Annual accounting (financial) statements for 2017 prepared in accordance with the laws of the Russian Federation; consolidated financial statements for 2017 prepared in accordance with IFRS.

***The auditor (auditing organization) performed (will perform) an independent audit of interim accounting (financial) statements and/or interim consolidated financial statements of the issuing credit institution for the following periods out of the last five completed reporting years and the current year:***

2016 and the 1st quarter of 2017	Reviews of interim condensed consolidated financial statements for 6 and 9 months of 2016 and 3 months of 2017 prepared in accordance with IFRS; audit reviews of the interim accounting (financial) statements for 6 and 9 months of 2016 prepared in accordance with the requirements of the laws of the Russian Federation.
2017 and the 1st quarter of 2018	Reviews of interim condensed consolidated financial statements for 6 and 9 months of 2017 and 3 months of 2018 prepared in accordance with IFRS; audit reviews of the interim accounting (financial) statements for 6 months of 2017 prepared in accordance with the requirements of the laws of the Russian Federation.

***Factors that may affect the independence of the auditor (auditing organization) from the issuing credit institution, including information on material interests linking the auditor (persons holding positions in the management bodies and bodies for supervision of the financial and business activities of the auditing organization) with the issuing credit institution (persons holding positions in the management bodies and bodies for supervision of the financial and business activities of the issuing credit institution):***

Participatory interest of the auditor (persons holding positions in the management bodies and bodies for supervision of the financial and business activities of the auditing organization) in the authorized capital of the issuing credit institution	none
The issuing credit institution providing borrowed funds to the auditor (persons holding positions in the management bodies and bodies for supervision of the financial and business activities of the auditing organization)	none
Close business relationships (participation in promoting the products (services) of the issuing credit institution, joint business activities, etc.), as well as any kinship	none
Information on persons holding positions in the management	

bodies and/or bodies for supervision of the financial and business activities of the issuing credit institution and at the same time holding positions in the management bodies and/or bodies for supervision of the financial and business activities of the auditing organization	none
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***Measures adopted by the issuing credit institution and the auditor (auditing organization) to reduce the impact of these factors:***

No factors that may affect the auditor's independence from the Bank.

***Procedure for selecting the auditor (auditing organization) of the issuing credit institution:***

***Tender procedure related to the selection of the auditor (auditing organization) and its main terms:***

Sberbank holds an open tender for selecting the auditing organization for the right to audit the Bank on an annual basis.

In 2017, the tender documentation for the open tender to select the auditor was approved by the Tender Committee of Sberbank for procurement of goods, performance of works and provision of services and published on the official website of the Bank.

***Procedure for nominating the candidature of the auditor (auditing organization) for approval by the General Shareholders' Meeting, including the management body adopting the corresponding decision:***

The auditing organization selected following the open tender is approved by the Executive Board, Audit Committee of the Supervisory Board, Supervisory Board and submitted for approval to the Annual General Shareholders' Meeting.

***Information on the works conducted by the auditor (auditing organization) within special auditing assignments:***

When planning and conducting auditing procedures, the auditor performs works within the applicable laws and the requirements of international auditing standards. The auditor received no special assignments from the Bank.

***Procedure for determining the remuneration of the auditor (auditing organization) (actual amount of the remuneration paid by the issuer to the auditor (auditing organization) following the last completed reporting year for which the auditor (auditing organization) conducted an independent audit of the annual accounting (financial) statements and/or annual consolidated financial statements of the issuing credit institution, information on deferred and overdue payments for the services provided by the auditor (auditing organization)):***

The amount of the auditor's remuneration was determined on a competitive basis as part of an open tender and further reflected in the audit agreement.

The PricewaterhouseCoopers audit for 2016 and the 1st quarter of 2017 amounted to 52 033 634 Russian rubles (including VAT 18%).

The PricewaterhouseCoopers audit for 2017 and the 1st quarter of 2018 amounted to 76 376 789,74 Russian rubles (including VAT 18%).

There are no deferred or delayed payments for provision of auditing services to the Bank.

**1.3. Information on the appraiser(s) of the issuing credit institution**

None.

**1.4. Information on advisors of the issuing credit institution.**

No financial advisor was engaged in the securities market during the reporting quarter.

**1.5. Information on signatories to the quarterly report**

Full name	Herman Gref
Year of Birth	1964
Main job information	Sberbank

Position	CEO, Chairman of the Executive Board
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Full name	Marina Lukyanova
Year of Birth	1961
Main job information	Sberbank
Position	Senior Managing Director, Chief Accountant-Director, Accounting and Reporting Department

## II. Main Information on the Financial and Economic Condition of the Issuing Credit Institution

### 2.1. Financial and Economic Performance Data of the Issuing Credit Institution

*For the last completed reporting year and 3 months of the current year as well as for similar periods of the previous year:*

Name of the indicator	2017	Q1 2018	2016	Q1 2017
Share capital, thous. rub.	67,760,844	67,760,844	67,760,844	67,760,844
Equity (capital) (BASEL III), thousand rubles (form 0409123)	3,668,106,608	3,886,162,023	3,124,381,387	3,326,985,420
net profit, thous. rub.	653,565,405	195,859,235	498,289,433	154,989,329
Return on Average Assets (ROAA) %	3.0	3.4	2.2	2.9
Return on Assets Employed (ROAE), %	21.2	23.0	19.4	21.7
Raised funds (loans, deposits, customer accounts, etc.), thous. RUB	19,455,826,082	19,329,074,872	18,546,167,659	17,838,997,475

#### *Methodology for calculating indicators:*

The return of assets employed is calculated using the method accepted in the Bank as discounted to the annual basis ratio of the net profit received in the reporting period to the average value of equity in the same period.

The return on average assets is calculated using the method accepted in the Bank as discounted to the annual basis ratio of the net profit received in the reporting period to the average value of net assets in the same reporting period.

#### *Analysis of the financial and economic performance of the issuing credit institution based on the economic analysis of the dynamics of the given indicators:*

Main results of the Bank in 2017 compared to 2016 (including EARD):

- **Assets-net** compared to January 1, 2017 increased by 6.6% from 21.7 trillion. rubles to 23.2 trillion due to the growth of the loan portfolio and securities portfolio.
- **The Bank's liabilities** increased by 4.8% or by 0.9 trillion. rubles to 19.8 trillion. rubles due to the positive dynamics of balances of customers' funds, first of all, individuals.
- For the 2017 months of **the net profit** was RUB 653.6 billion. against RUB 498.3 billion a year earlier. The main factors of profit growth are an increase in the Bank's net interest income by RUB 100.2 billion and net fee and commission income by RUB 46.8 billion, and a decrease in operating expenses by RUB 49.9 billion.
- **The return on average assets** increased from 2.2% to 3.0%, driven by the growth of the net profit volume.
- **The profitability of capital** has increased from 19.4% to 21.2% by increasing net profit.
- **The total capital** of the Bank increased compared to January 1, 2017 by RUB 543.7 billion to RUB 3 668.1 billion. The source of capital growth was income earned.
- **The financial result** (including other total income, including the revaluation of securities available for sale) amounted to RUB 662.8 billion, which is 17.6% or RUB 99.2 billion more than the same indicator last year.

*Main results of the Bank's activities in H1 2018 compared to H1 2017:*

- **The net profit** amounted 195.9 billion rubles as compared to 155.0 billion rubles a year before. The main factor of profit growth is an increase in the Bank's net interest income by 27.6 billion rubles and net fee and commission income by 13.9 billion rubles.
- **Return on Average Assets** increased from 2.9% to 3.4%.
- **Return on equity** increased from 21.7% to 23.0%.

- **The financial result** (including other total income, including the revaluation of securities available for sale) amounted to RUB 204.7 billion, which is 33.5% or RUB 51.3 billion more than the same indicator last year.
- **Net assets** year to date increased by 0.5% or 0.1 trillion rubles to 23.3 trillion rubles.
- **The Bank's liabilities** decreased by 0.4% or by 0.1 trillion. rubles to 19.7 trillion rubles.
- **The total capital** of the Bank calculated in accordance with Basel III requirements increased by 218.1 billion rubles from January 1, 2018, to 3,886.2 billion rubles. The source of capital growth was income earned.

## 2.2. Market Capitalization of the Issuing Credit Institution

*Information on the market capitalization of the issuing credit institution as of the end date of the last completed reporting year and as of the end date of the reporting period consisting of the 3 months of the current year*

Date	Market Operator	Individual state registration number of securities	Quantity of shares Pcs.	Market price of a share, RUB	Market capitalization, billion RUB
1	2	3	4	5	6
<b>(January 1, 2018)</b>	Moscow Exchange PJSC	10301481B	21586948000	225.08	4,858.8
<b>(January 1, 2018)</b>	Moscow Exchange PJSC	20301481B	1000000000	190.26	190.3
<b>Total capitalization:</b>					<b>5,049.1</b>
01 June 18	Moscow Exchange PJSC	10301481B	21586948000	253.8	5,478.8
01 June 18	Moscow Exchange PJSC	20301481B	1000000000	214.63	214.6
<b>Total capitalization:</b>					<b>5,693.4</b>

*Method to determine the market price of a share:*

Market capitalization is calculated as the number of shares in the relevant category (type) multiplied by the market price per share disclosed by the organizer of trading.

## 2.3. Liabilities of the issuing credit institution

### 2.3.1. Borrowed funds and accounts payable

*Structure of borrowings of the issuing credit institution as of the end date of the last completed reporting year and as of the end date of the reporting period consisting of the 3 months of the current year:*

<b>January 1, 2018</b>			
<b>Amounts by the term to maturity (demand), RUB thousand</b>			
Main items of borrowings	Short-term**	Long-term***	total
CB Funds	45,547,152	545,617,019	591,164,171
Credit Organization Funds*	436,273,131	28,027,022	464,300,153
Customer Funds*	14,280,853,456	3,461,766,578	17,742,620,034
Issued debt obligations*	413,366,536	161,974,515	575,341,051

  

<b>01 April 2018</b>			
<b>Amounts by the term to maturity (demand), RUB thousand</b>			
Main items of borrowings	Short-term**	Long-term***	total

CB Funds	51,836,062	531,092,753	582,928,815
Credit Organization Funds*	361,991,494	27,246,554	389,238,048
Customer Funds*	13,956,526,568	3,704,626,816	17,661,153,384
Issued debt obligations*	428,993,905	190,852,431	619,846,336

\*The information conforms to the Information on the assets and liabilities by the term to demand and maturity (OKUD (General Russian Classification of Management Documentation) form code 0409125)

\*\*Short-term borrowings refer to the funds raised for a period left to maturity of less than 1 year.

\*\*\*Long-term borrowings refer to the funds raised for a period left to maturity of over 1 year.

***Structure of accounts payable of the issuing credit institution as of the end date of the last completed reporting year and as of the end date of the reporting period (consisting of the 3 months of the current year):***

Item No.	Name of the indicator	Indicator value, thousand rubles	
		January 1, 2018	01 April 2018
1	Settlements with customers on factoring and forfeiting operations	0	0
2	Settlements with currency and stock exchanges	0	0
3	Including overdue	0	0
4	Settlements with respect to taxes and duties	12,957,901	1,701,112
5	Salaries payable to employees, including settlements with employees on wages and accountable amounts	14,753,312	38,774,534
6	Settlements with suppliers, contractors and buyers	10,572,671	6,763,068
7	Settlements related to trust management	0	0
8	Other accounts payable	72,383,059	73,309,088
9	Including overdue	0	0
10	Total	110,666,943	120,547,802
11	Including overdue	0	0

**Information on the creditors in the issuing credit institution's accounts payable accounting for at least 10 percent of the total accounts payable or at least 10 percent of the total borrowings (both long-term and short-term) for the corresponding reporting period**

**As of January 1, 2018**

None.

**As of April 1, 2018**

None.

***Information on compliance with the reserve requirements (insufficient contributions to the obligatory reserves, failure to fulfill the obligation for averaging the obligatory reserves) and on penalties, whether imposed or not, for violation of the reserve requirements shall be disclosed for the last 12 months (reporting periods) to the end date of the reporting quarter.***

Reporting period (month, year)	Amount of insufficient payment to obligatory reserves, RUB	Amount of unfulfilled obligation for averaging of obligatory reserves, RUB	Amount of penalty imposed for violation of reserve requirements, RUB
1	2	3	4
April 2017	0	0	0
May 2017	0	0	0
June 2017	0	0	0
July 2017	0	0	0

August 2017	0	0	0
September 2017	0	0	0
October 2017	0	0	0
November 2017	0	0	0
December 2017	0	0	0
January 2018	0	0	0
February 2018	0	0	0
March 2018	0	0	0

### 2.3.2. Credit history of the issuing credit institution

As of January 1, 2018, and as of July 1, 2018, there are no obligations with principal debt of 5 or more percent of the book value of assets.

### 2.3.3. Liabilities of the Issuing Credit Institution Arising from the Security Provided by such Issuing Credit Institution

*Information on the total amount of security provided by the issuing credit institution (as of the final date of the last completed reporting year and as of the final date of the reporting period consisting of 3 months of the current year):*

Item No.	Name of the indicator	Indicator value, thous. RUB	
		January 1, 2018	01 April 2018
1	Total amount of security (amount of outstanding obligations, in respect of which the Bank provided the security if the performance of relevant obligations is secured in full in accordance with the terms of the provided security)	1,342,190,937	1,370,371,019
	Amount of security provided for the obligations of third parties	1,342,190,937	1,370,371,019
2	Amount of security provided by the Bank in the form of a pledge	0	0
	Amount of security in the form of a collateral provided for obligations of third parties	0	0
3	Amount of security provided by the Bank in the form of a surety*	106,459,236	116,565,859
	Amount of security in the form of a surety provided for obligations of third parties	106,459,236	116,565,859
4	Amount of security provided by the Bank in the form of a bank guarantee**	1,235,731,701	1,253,805,160
	Amount of security in the form of a bank guarantee provided for obligations of third parties	1,235,731,701	1,253,805,160

\* Sureties issued by the Bank under trade finance transactions (account 91315.02+91315.03+91315.05+91315.06+91315.07)

\*\* Guarantees (sureties) issued by the Bank (account 91315.01 + account 91315.09)

*Information on each instance of the provision of security, the amount of which is 5 percent of the book value of the assets of the issuer as of the date of the end of the reporting period:*  
None.

### 2.3.4. Other obligations of the issuing credit institution

None.

### 2.4. Risks related to the acquisition of placed securities (securities to be placed) (bank risks)

### 2.4.1. Credit risk.

**Credit risk** means the risk of losses occurring due to the failure to perform, delay in performance, or incomplete performance by a debtor of financial liabilities under the contract. The above financial liabilities may include a debtor's liabilities for: obtained loans, including customer and interbank loans, bonds, other placed assets, including a request for obtaining (returning) debt securities, shares and bills granted under a loan agreement; discounted bills, bank guarantees, when the funds paid by an entity were not compensated by the principal; transactions in financing against money claim cession (factoring), rights (demands) obtained under a transaction (claim cession); instruments of pledge acquired on the secondary market; transactions of sale (purchase) of financial assets with deferred payment (supply of financial assets); paid letters of credit (including uncovered letters of credit; return of money (assets) under a transaction for the purchase of financial assets with the obligation of their inverse condemnation; claims of the credit institution (lessor) under transactions of financial lease (leasing).

The credit risk group includes the credit risk of migration, the risk of concentration, the risk of a counterparty in financial markets, the residual risk.

- **Migration credit risk** is a risk of losses due to the full or partial loss of value:
  - of a financial asset that is not subject to daily revaluation at current fair value (for example, credit, debt security held to maturity) due to a default or deterioration in the credit quality of the counterparty / issuer (migration),
  - of a security due to a default of the issuer.
- **Counterparty risk in financial market operations** is a risk associated with the counterparty's unwillingness or inability to fulfil obligations under a transaction completely and in a timely manner. Counterparty risk is a two-side credit risk of forward transactions with values under exposure which may change with time as the basic market factors or basic asset prices change.

Counterparty risk has two components:

- Presettlement risk, which is the risk of incurring losses in connection with a possible failure of the counterparty to fulfil its contractual obligations during the period of the transaction;
- settlement risk, which is a risk of losses in connection with a possible failure of the counterparty to fulfil its obligation after the Bank has fulfilled its obligation under the contract or agreement (by providing funds, securities and other assets) as of the date of mutual settlements.
- **Concentration risk (in the part of credit risk)** is a risk connected with:
  - providing large loans to a separate borrower or a group of related borrowers;
  - concentration of debts or other debt financial instruments in separate areas of the economy, segments, portfolios or geographic regions, etc.;
  - other liabilities making them vulnerable to the same economic factors
- **Residual risk** is a risk arising due to the fact that the methods of risk mitigation used by the Bank can fail to produce the desired effect due to implementation in relation to the security, for example legal risk and liquidity risk.

The purpose of credit risk management is to identify and ensure the level of risk required to ensure the sustainable development of the Group, as determined by the Banking Group development strategy and the macroeconomic parameters.

The credit risk management policy implemented by Sberbank of Russia is aimed at increasing Sberbank's competitive advantages by widening the range of counterparties and the list of provided credit products, and implementing a systematic approach to credit risk management, including those that ensure the preservation or decrease in the level of realized credit risks, optimization of the industry, regional, and product structure of credit portfolios.

The Group applies the following methods of credit risk management:

- preventing credit risk by the identification, analysis, and evaluation of potential risks at the stage which precedes the operations exposed to credit risk;
- planning the level of credit risk by assessing the level of expected losses;
- implementing unified processes of risk evaluation and identification;
- limiting the credit risk by imposing the limits and/or restrictions for the risk;
- creating provisions for possible losses from loans issued;
- structuring of transactions;



- managing the collateral for transactions;
- using the system of authorities when making decisions;
- monitoring and controlling the risk level.

Credit risk is evaluated for the Group in general and in terms of different portfolios of assets exposed to credit risk, and also in terms of individual credit risks of specific counterparties and groups of counterparties, countries, geographical regions, types of economic activities.

The Group uses a system of internal ratings based on economic and mathematical models of evaluating the probability of default by counterparties and transactions. Counterparty credit risk assessment depends on the types of counterparties:

- corporate customers, credit institutions, financial companies, small business entities, countries, subjects of the Russian Federation, municipal entities, insurance and leasing companies – on the basis of the credit ratings system, as well as by building models of predicted cash flow or other important indicators;
- individuals and micro-business entities, based on an assessment of capacity to pay and rapid assessment based on a scoring model.

The system of credit ratings provides a differentiated assessment of probability of default/non- execution by the counterparties of their obligations by analyzing quantitative (financial) and qualitative factors of credit risk (factors of market and external influence, characteristics of management quality, assessment of business reputation and others), materiality of their impact on the ability of the counterparty to serve and repay their obligations.

In accordance with the developed macroeconomic scenarios, the Group performs analysis of sensibility of the credit risks level at the level of individual counterparties and the credit portfolio as a whole, and, according to the results, it detects the macro factors to the maximum extent correlating with the probability of counterparties' default. For the purposes of stress testing, the statistical information about rapid changes of macro factors is used when modeling the ratings in stress situations.

The system of monitoring and controlling the level of the Group's credit risks is implemented on the basis of the principles which ensure preliminary, current and further control of transactions, exposed to credit risks, compliance with the established risk limits, and their timely actualization.

A multilevel system of limits for each line of business based on limiting credit risks by loan operations and operations on financial markets is developed in the Group.

The Group pays close attention to the control of concentration of major credit risks and compliance with the prudential requirements of the regulating authority, analysis and forecast of the level of credit risks.

The bank conducts daily monitoring of major credit risks and forecasting of the compliance with the requirements of the Bank of Russia on standards <sup>7</sup>H6, N21 (maximum risk per borrower or group of related borrowers), H7, H22 (maximum size (large credit risks), N25 (the maximum risk per bank-related person (group of bank-related persons)). For these purposes, the List of Major and Related Borrowers of the Bank is maintained and monitored. The Bank's largest borrowers come from various sectors of the economy; therefore, the credit risk is adequately diversified.

The main instrument for reducing credit risk is collateral. The need to accept collateral and the volume of accepted collateral depends on the risk of the borrower/transaction and is fixed in the terms of the loan products.

In order to hedge credit risks, the Bank has developed and implemented a collateral policy defining the basic principles and elements of organizing of work with collateral in lending. The quality of the collateral is determined by the probability of obtaining funds in the amount of the estimated collateral value upon foreclosing on the subject of the collateral or its sale. The quality of the collateral is indirectly characterized by the list and materiality of the risks associated with the collateral and is determined by a number of factors: liquidity, reliability of the determination of value, risk of impairment, exposure to risks of loss and damage, risks caused by legal reasons, and others.

Collateral value is appraised based on an internal Group expert appraisal, an appraisal by independent appraisers, or based on the cost of the collateral item in the borrower's accounting reporting, with discount applied. The use of surety by solvent legal entities and individuals and guarantee for the adjustment of credit risk indicators requires the same risk assessment of the guarantor/guarantor as the borrower. The Group performs regular monitoring of pledged assets to

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<sup>7</sup>The Bank of Russia's Instruction No. 180-I dated June 28, 2017, On Statutory Ratios of Banks

ensure control over quantitative, qualitative and cost parameters of the pledged assets, their legal affiliation, and conditions of storage and upkeep.

The Group has a multidimensional system of authorities allowing the determination of the level of decision-making for every loan application. A risk profile that determines the authority for decision-making based on the risk category of the application is assigned to each territorial subdivision/Group bank. In its turn, the risk category of the requested loan depends on the aggregate risk limit and the risk category of the borrower/group of related borrowers as well as on loan product category. Thus, the existing systems of limits and authorities allow to optimize the credit process and to manage credit risk adequately.

#### 2.4.2. Country risk

Country risk means the risk of losses related to inability / unwillingness of sovereign contracting parties of a country, and inability of remaining contracting parties thereof or contracting parties on end risk operations of this country (if the country is a source for repayment of client obligations) to fulfill obligations due to the reasons which differ from standard risks (e.g. due to the country government but not due to the contracting party). *The country risk includes a transfer component* related to the risk that the counterparty will not fulfill its obligations in the currency other than the currency of the country for which the country risk has been identified (except for Russia), for reasons other than standard risks (for reasons that depend on the government of the country and not on the counterparty).

In order to limit and manage the risks accepted by the Group in respect of certain countries, the Bank has developed a system of country risk limits. These limits restrict the total concentration of transactions with counterparties from a given country, including sovereign borrowers/issuers and public authorities.

#### 2.4.3. Market risk

**Market risk** is the possibility that the Group will have financial losses as a result of adverse changes in foreign exchange rates, stock quotes, interest rates, precious metal prices and other market indicators.

The market risk group includes interest rate risk, equity risk, foreign exchange risk, commodity risk, risk of market credit spread, risk of volatility.

- **Interest rate risk** is a risk of loss or reduction of profit resulting from the change in the interest rates.
- **Equity risk** is the risk of loss or reduction of profit resulting from the change in fair value of equity securities (e.g. common and preferred shares).
- **Foreign exchange risk** is a risk of loss or reduction of profit resulting from the change in exchange rate and (or) precious metal prices.
- **Commodity risk** is a risk of loss or reduction of profit resulting from the change in value of commodity assets (except precious metals).
- **Market credit spread risk** is a risk of losses due to adverse changes in the market prices of financial instruments, whose current fair value depends on the market appraisal of credit quality of a debt security issuer/transaction party (of a related name) with the deterioration of credit quality of the issuer/contractor, including their default.
- **Volatility risk** is a risk of losses or profit reduction associated with changes in the price volatility regarding the basic asset of the financial instrument.

Market risk control of operations on financial markets is carried out by business units organizationally not related to business units entering into transactions on financial markets. The process of risk monitoring involves continuous monitoring of trade transactions at all stages of the operating process.

Market risk management of the transactions in financial markets is performed in the Group through the system of authorized bodies, making decisions depending on risk level and portfolio hierarchy. Such system allows for the speed and flexibility of the decisions taken.

Market risk management in the Group is performed on a portfolio basis. The main market risk management tool is the setting of market risk limits for separate portfolios. The portfolio consists of transactions in financial markets with common characteristics such as acceptable risks, currency, types of instruments, constraints used, and so on. The limits of market risk are set in accordance with the requirements of the Bank of Russia, the Basel Committee on Banking Supervision and the best banking practices in the management of market risks.

**(a) Trading position risk** The Group is exposed to the interest rate risk of the trading book due to the change in the value of debt securities and derivative financial instruments when there is a change in interest rates.

In order to limit the interest risk on debt securities, limits are set on the maturity structure of the securities portfolio, limits on the interest rate changes, maximum loss limits (stop-loss) and cost limits At risk (VaR) for debt securities transactions.

In order to restrict the interest rate risk on derivative financial instruments, the Bank establishes stop-loss limits, value-at-risk limits (VaR), limits on sensitivity to changes in interest rates, and limits on types and maximum terms of derivative financial instruments.

**b) Market credit spread risk.** The Group assumes the risk of losses due to adverse change in market prices for debt securities, as well as derivative financial instruments whose current fair value depends on the market valuation of the credit quality of the issuer of the debt security / transaction counterparty. The Group manages the risk by setting limits on sensitivity to changing the market credit spread by the currency of the asset, the issuer's country and the maturity period. It also sets limits for maximum loss (stop-loss), value-at-risk limits (VaR).

**(c) Stock market risk.** The Group assumes the stock market risk which arises due to a change in fair value of equity securities of corporate issuers as well as their derivative financial instruments in which the Group has a position. For the purpose of limiting the stock risk, the limits for the cumulative position, the maximum loss limits (stop-loss), the value-at-risk (VaR) limits, and the sensitivity limits are set.

**(d) Currency risk.** In order to limit the currency risk of transactions in financial markets, open currency limits are set for all portfolios of operations, maximum loss (stop-loss) limits that are sensitive to currency risk, as well as value-at-risk (VaR) limits .

**(e) Commodity risk.** The commodity risk is limited through the limitation of the list of commodity products for trade in the portfolio, and limits are set for the amount of investment in specific goods, limits for maximum loss (stop-loss), and the value at risk (VaR) limits.

**(f) Volatility risk.** The risk arises due to the Group's position in options for basic assets: currencies, interest rates and commodities. For the stock options, there are additional stress test limits and limits on sensitivity ratio. The second-order sensitivity is taken into account at risk limits (VaR).

**(g) Value at risk (value-at-Risk, VaR).** The VaR method is used as one of the main ways to evaluate market risk. This metric is an estimate of the maximum portfolio loss for a given time period with a specified probability (level of trust) in the "normal" market. The "normal" market is characterized by the dynamics of market forces (currency quotes/shares/goods, interest rates) in the absence of a systemic crisis in the economy/banking sector of a country or a group of countries, or negative facts/events, Capable of causing a significant change in market forces and, as a result, the cost of positions in financial instruments.

The VaR calculation is based on the following assumptions:

- The range of historical data used for the calculation is 2 years;
- VaR is calculated for a period of 10 working days, during which, on average, it is possible to close (or hedge) items that are exposed to market risk;
- The 99% one-way confidence level is used, which means that the amount of loss exceeding VaR is expected for one of the 100 periods.

The VaR metric at the level of each portfolio is subject to a regular back-up process in accordance with a formal procedure designed to meet the requirements of the Basel Committee on Banking Supervision.

Although VaR allows for obtaining a risk assessment, one should also consider the drawbacks of this method, such as:

- The use of past price changes does not allow for a full assessment of possible future price fluctuations;
- The calculation for the 10-day period implies that it is possible to close (or hedge) all group positions within a given time period. This assessment may be far from accurate in measuring risk exposure at the time of reduced market liquidity, when the period of closing (or hedging) the Group's positions may increase;
- using a 99% one- way confidence level of probability does not provide for estimating losses with a probability below 1%;
- The VaR calculation is based on positions at market risk at the end of the day and may not reflect the risk taken during the day.

Taking into account the shortcomings of the VaR methodology in order to receive more detailed information on the market risk exposure, the Group extends its VaR calculation with a market risk assessment using scenario analysis and stress- testing.

#### **2.4.4. Liquidity risk.**

Liquidity risk management helps to secure the bank's capability to perform its liabilities to clients and counterparties unconditionally and in due time, in compliance with the regulations of the Bank of Russia concerning liquidity risk management, either in normal business conditions, or in crisis situations.

The Sberbank group is exposed to the liquidity risk because it does not accumulate funds in the event of the one-time performance of all existing obligations. Instead, on the basis of the current market environment, assumptions about the future evolution of the balance sheet and historical data are estimated to be an adequate level of cash and liquidity reserves needed to perform Obligations on different time horizons.

Within the framework of liquidity risk management, the following types of liquidity risk are identified:

- Physical liquidity risk is the risk of default by the Bank/Group member on its liabilities to customers or counterparties in any currency or precious metal because of a shortage of cash or noncash funds (inability to make a payment, disburse a loan, etc.).
- Statutory liquidity risk is the risk of non-compliance with the mandatory liquidity ratios of the Bank of Russia (N2, N3, N4, N26, etc.), as well as mandatory liquidity ratios established by local regulators in the countries of the Group members' operation.
- Structural liquidity risk (concentration risk) is the risk of significant deterioration of physical or normative liquidity due to an imbalance in the asset and liability structure, including a strong dependence of the Bank's/Group member's liability base on one or more customers or funding sources in a certain currency or with a certain maturity.

The liquidity risk is assessed primarily through:

- calculation of risk metrics to monitor and measure the liquidity risk. Metrics are calculated that meet the requirements of local regulators, as well as internal metrics developed by Sberbank Group members;
- forecasting of the balance (top-down approach), which allows to calculate the necessary funding and the necessary liquidity buffer, taking into account the conjuncture in the debt capital markets and the availability of specific funding sources. This approach is used in business planning and development of funding plans.
- forecasting of the balance sheet (bottom-up approach), which allows to calculate the liquidity profile for future periods on the basis of forecasting the flow of payments (outflows and inflows on the main balance sheet items and off-balance sheet requirements / liabilities, taking into account the expected behavior of customers and the business units' forecast of business development) This approach is used in the process of operational management of liquidity risk in the short and medium term horizons;
- Scenario analysis to determine potential demand in liquidity with exposure of different risk factors.
- Stress testing aimed to determine the liquidity buffer value required for ensuring the operation in case of implementation of each scenario, namely: market crisis, bank run or both of them simultaneously.

In order to improve the quality of the liquidity risk assessment results, the Group designs and implements behavioral adjustment models to consider the impact of customer behavior on cash flows.

To limit the degree of exposure of the Sberbank Group to the liquidity risk, a system of indicators characterizing the level of liquidity risk that the Group is ready to accept is defined.

The Bank manages the amount of the short-term liquidity ratio for the Sberbank Group as a whole, taking into account the change in the structure of claims and liabilities in terms of currencies, including the need to fund the large participants of the Group. The Group maintains a stock of highly liquid assets sufficient to comply with the standard not only for the aggregate currencies, but also for each significant foreign currency. The Bank has established a multi-level system of limits, which provides for unconditional compliance with the minimum permissible value of the standard established by the Bank of Russia in various scenarios.

Liquidity risk management includes the following procedures:

- business planning and preparing the Funding Plan;

- system of limits and trigger limits on risk metrics restricting the liquidity risk;
- accounting for liquidity risk when pricing products;
- accounting for liquidity risk in the system of internal transfer pricing;
- use of a mechanism for motivating the activities of the units, depending on the objectives of managing liquidity risk;
- assessment of liquidity risk when agreeing terms of new banking products / services / transactions;
- coordination of major transactions in terms of impact on liquidity risk (in particular, the assessment of the impact on mandatory liquidity ratios);
- liquidity buffer management
- Development of an action plan for recovery of financial stability in the conditions of the liquidity crisis.

To reduce the risk of liquidity Bank / Group members Sberbank:

- Maintains a stable and diversified liability structure that includes resources from different investor and client groups, both for a fixed period and as on-demand funds;
- Invests in highly liquid/liquid financial assets, diversified by currency type and maturity, to quickly and efficiently close unexpected liquidity gaps;
- Monitors the use of existing liquidity reserves and initiates an increase if necessary;
- Maintains relations with counterparts in financial markets to ensure that, when liquidity is needed, funds are made available in the shortest possible time.

Liquidity risk within the Bank and the Group as a whole is managed by the Assets and Liabilities Management Committee of Sberbank. Sberbank Treasury organizes the formation of a management system, organizes and coordinates the process of liquidity risk management in the Bank and the Group, ensures compliance with the established risk appetite and other limits and liquidity risk limits, implements measures to manage physical, structural and regulatory liquidity. The "Risks" block develops the target architecture of limits and sets the limits for the liquidity risk metrics; performs regular independent monitoring of compliance with established liquidity limits, validation of liquidity models and escalation of violations of limits on collegiate management. The Group develops single rules on raising and allocating resources by the Group members (including among the Group members) and on coordinating the Group members' activities on debt capital markets in order to achieve the following objectives:

Authorities of the Group's member banks are responsible for the effective management and control of liquidity of the banks concerned, as well as the compliance with the limits and restrictions imposed by the internal regulations of the Group and the requirements of local regulators. The assessment, management and control of the liquidity risk of the Group's member banks are performed in accordance with unified Group standards.

#### **2.4.5. Operational risk.**

**Operational risk** is the risk of the Bank incurring losses as a result of any defects in internal processes, functioning of information systems, unauthorized / illegal actions or errors of employees or due to external events.

The operational risk management system is defined by the Policy for operational risk management and is aimed at preventing such risk or the maximum possible decrease of the threat of potential losses (direct and/or related) connected to internal process organization and external factors (events), measurement of operational risk for the calculation of necessary regulatory and economic capital as well as the creation of an adequate system of internal control.

The operational risk management process in the Group includes the following basic stages:

- operational risk identification,
- operational risk evaluation,
- analysis of problem zones of processes, development and making of a decision on optimizing / changing the processes in order to reduce the level of operational risk.
- operational risk monitoring;
- control and/or reduction of operational risk.

In order to perform the stages mentioned above, the Bank has implemented such operational risk management instruments as collection of internal data concerning losses caused by the realization of operational risk incidents, self-appraisal of units and scenario analysis for operational risks.

Risk coordinators are appointed in all structural units of the Bank and the Group members from among unit employees, whose functions include, in particular, interaction with operational risk

departments. In particular, risk coordinators inform about realized incidents of operational risk and measure potential risks during self-appraisal.

To monitor operational risk, the Group uses a system of reports for the management and collective bodies involved in the risk management processes. Operational risk reporting is drawn up on a daily, monthly, and quarterly basis.

Data related to risk assessment and incurred losses helps identify risk concentration zones for further development of measures to mitigate the Group's operational risks. Risk reduction activities are being introduced at the bank. These activities are intended both to change existing processes and technologies for operations and to improve the executive discipline of staff. The risks of theft from customers' accounts, the risks of theft of self-service devices and their cash flow, and the risk of employee error in analyzing the credit claims of corporate clients are reduced. The Bank regularly monitors measures implementation status and residual risks, both by business units and operational risk subdivisions and executives and collegial bodies of the Bank management and Group members.

To prevent or/and decrease losses that arise from realization of operational risk events, the Group has developed and applies such mechanisms and procedures as overall regulation of business processes and procedures; delimitation of powers; internal control over the compliance with the procedure established for operations and transactions, discipline with regard to limits; a complex of measures ensuring information security and business continuity; improvement of audit procedures and control over the quality of automated systems and the complex of hardware; property and asset insurance; improvement of employees' qualification at all organizational levels, etc.

#### **2.4.6. Legal risk.**

The legal risk conditioned by the possibility of losses arising due to violation of regulatory legal acts and conditions of concluded agreements, legal errors during banking activities, and imperfection of the legal system shall be regarded by the Bank as a constituent part of operational risks.

While performing statutory activity, Sberbank strictly observes the requirements of effective laws and by-laws. To manage the legal risk, the Bank monitors the lawmaking and changes in laws and by-laws in legal banking system regulation, taxation and financial laws; performs legal expert examination of compliance of internal regulatory administrative documents and agreements, concluded by the Bank, with effective laws and other regulatory legal acts; carries out regular analysis of the results of consideration of disputed issues with participation of Sberbank of Russia in judicial authorities; studies the arbitration practice.

#### **2.4.7. Interest Rate and Currency Risks of the Banking Book**

**Interest rate risk of the banking book** is the risk of financial losses (decrease in NII and/or fair value of financial instruments), decrease in the value of capital or capital adequacy as a result of adverse changes in interest rates on assets and liabilities of the banking book and/or market interest rates used to determine fair value of financial instruments in the banking book.

**Currency risk of the banking book** is the risk of financial losses, decrease in the value of capital or capital adequacy as a result of changes in foreign exchange rates and precious metal prices in the banking book positions.

The main sources of currency risk of the banking book are:

transactions of creation and dissolution of provisions for outstanding loans in foreign currency;

transactions of restructuring of loans in terms of changes in the currency of debt;

other income and expenses in foreign currency

The key purposes of management of interest rate and currency risks of the banking book are as follows:

to ensure financial stability, to limit possible financial losses and negative impacts on the Bank;

fulfillment of regulatory requirements established by the Bank of Russia and local regulators;

risk containment by assessing risk appetite;

maintaining the aggregate level of tax risk within the established Risk Appetite

To assess the interest and currency risks in the banking book, the Group mainly uses the following metrics:

Change in NII ( $\Delta$ NII) is the change in the net interest income resulting from the given change in interest rates (parallel or nonparallel shift of the interest rate curve) over a given time horizon. Change in NII shall be used to assess the impact of interest rate risk on the financial result (profit/loss) of the Bank/ Group/ Group member in short-term (up to one year) and mid-term

perspective (as a rule, up to 3 years).

change in fair value ( $\Delta FV$ ) is the change in fair value of the banking book instruments carried at present fair value resulting from the given change in interest rates used to calculate present fair value of such instruments;

Regulatory OFEP (currency gap) reflects the structure of open positions broken down by individual currencies for the Group and Group members, which is calculated as per the requirements of the Bank of Russia;

economic OCP reflects the sensitivity of the financial result to changes in foreign exchange rates and prices for precious metals.

As part of the interest rate risk management, since 2016 the Sberbank Group's business plan establishes a target position for interest rate risk in rubles and targets for the volume and structure of the maturity of key assets and liabilities that ensure the achievement of the target interest position. The Bank continuously monitors the level of interest rate risk in the banking book, controls compliance with limits, and analyzes the dynamics of interest rate risk indicators.

To limit currency risks for the business units of the Bank and individual subsidiaries, limits on the open foreign exchange position have been established. Sberbank Treasury calculates the Group's total open currency position on a monthly basis and monitors the implementation of group limits.

#### 2.4.8. Market credit spread risk of securities of the banking book

Risk of market credit spread of the banking book (CSRBB) is the risk of losses or capital decrease as a result of a decline in market prices of securities of the AFS portfolio (debt securities of the banking book measured at the current fair value and classified as "available for sale"), due to adverse changes in market credit spreads. In 2017, Sberbank built a risk management system for the credit risk spread of the Bank's book (RMCSS), and introduced appropriate control and management procedures for this type of risk.

To ensure financial stability, to limit possible financial losses and negative impacts of RMCSS on the Group.

The tasks of the RMCSS are as follows:

- to implement a systemic approach towards legal risk management
- provide complete and reliable information in a timely manner to the Bank's management as may be required to make sound management decisions in model risk management;
- maximizing the profit of Sberbank while maintaining an acceptable level of the RMCSS.

To assess RMCSS, the Value-at-Risk metric (VaR) is used, which is an estimate of the maximum loss in the fair value of securities in the AFS portfolio as a result of changes in market credit spreads over a given period of time with a given probability (confidence level). To assess VaR for CSRBB, the Monte Carlo method is used.

### III. Detailed information on the issuing credit institution

#### 3.1. History of establishment and development of the issuing credit institution

##### 3.1.1. Information on the issuing credit institution's company name

Full company name	Public Joint Stock Company Sberbank of Russia
introduced from August 4, 2015	

Short company name:	Sberbank
introduced from August 4, 2015	

*Name of a legal entity similar to the company name of the issuing credit institution:*  
None.

*Information on registration of the company name of the issuing credit institution as a trademark or service mark:*

The company name of the bank is not registered as a trademark or service mark.

##### *Former company names and forms of incorporation of the issuing credit institution:*

Date of change	Full company name prior to the change	Short company name prior to the change	Reason for change
1	2	3	4
June 20, 1991	Joint-Stock Commercial Savings Bank of RSFSR (Russian Soviet Federative Socialist Republic)	Sberbank of RSFSR (Russian Soviet Federative Socialist Republic)	Resolution of the General Shareholders' Meeting dated March 22, 1991 (Minutes No. 1)
May 20, 1992	Joint-Stock Commercial Savings Bank of the Russian Federation	Sberbank of Russia	Resolution of the General Shareholders' Meeting dated May 20, 1992 (Minutes No. 2)
September 23, 1996	Joint-Stock Commercial Savings Bank of the Russian Federation (Open Joint-Stock Company)	Unchanged	Resolution of the General Shareholders' Meeting dated May 23, 1996 (Minutes No. 8)
August 21, 2002	Unchanged	Sberbank of Russia	Resolution of the General Shareholders' Meeting dated June 21, 2002 (Minutes No. 14)
August 6, 2010	Open Joint-Stock Company Sberbank of Russia	OJSC Sberbank of Russia	Resolution of the General Shareholders' Meeting dated June 4, 2010 (Minutes No. 23)

##### 3.1.2. Information on state registration of the issuing credit institution.

Primary State Registration Number (OGRN)	1027700132195
Date of introduction of the record in the Uniform State Register of Legal Entities on the establishment of the issuing credit institution	August 16, 2002
Registration authority that introduced a record on establishment of the issuing credit institution into the Uniform State Register of Legal Entities	Ministry of the Russian Federation for Taxes and Levies; Moscow Department of the Ministry of the Russian Federation for Taxes and Levies
Date of introduction of a record into the Uniform State Register of Legal Entities on the first submission of information on the issuing credit institution registered prior to enactment of the Federal Law	August 16, 2002



"On State Registration of Legal Entities and Sole Traders":	
Name of the registration authority that introduced the record	Ministry of the Russian Federation for Taxes and Levies; Moscow Department of the Ministry of the Russian Federation for Taxes and Levies
Date of registration in the Bank of Russia	June 20, 1991
Registration number of the issuing credit institution in accordance with the State Register of Credit Institutions:	1481

### 3.1.3. Information on establishment and development of the issuing credit institution

The issuing credit institution was established for an indefinite period.

#### *Brief description of the history and development of the issuing credit institution*

Historically, Sberbank is considered to have been established from the date of the Decree issued by Emperor Nicholas I on the creation of savings banks signed on October 30 (November 12), 1841. The Decree read: "As Savings Banks may be of economic and moral use, we order to establish Savings Banks, on the grounds exposed in the Decree, under Petersburg and Moscow Saving Treasuries."

The first savings bank was opened in Petersburg on March 1, 1842, in the building of the Board of Trustees at 7, Kazanskaya St. The Petersburg Savings Bank operated in this building designed in 1810 by the architect Giacomo Quarenghi right up until 1917. On the day of its opening, the bank was visited by 76 depositors who opened accounts to a sum of RUB 426.5 The first savings bank customer was Nikolay A. Kristofari, Court Counselor, Assistant to Expedition Director of the Saint Petersburg Loan Treasury, whose 10-ruble deposit started the Russian savings business. He received savings book No. 1.

The Moscow bank opened its doors for customers on April 5, 1842, in the building of the Board of Trustees of Solyanka Foundling Hospital. Up to 1862, it remained the only savings bank in the city that had no branches, in the same way as the one in Petersburg.

In June 1860, the savings banks passed from the jurisdiction of Boards of Trustees and Ministries of Internal Affairs to the jurisdiction of the Ministry of Finances. On October 16, 1862, the Emperor Alexander II approved a new draft for the Savings Banks Charter, under which "The purpose of the savings banks is to encourage poor people and especially the working classes to save a part of their earnings to cover for illnesses, lack of work or generally for a rainy day, providing all means for sure and profitable safekeeping of such savings."

In the 1880s, a period of rampant development of the national savings banks started. The progress was related to the changes in the government policy on savings banks under the influence of foreign experience. Since the mid 1880s, the government also started a significant expansion of the outlet network banks outside the State Bank offices. In 1884, a decision was made to organize banks with all province and district treasuries (outlets of the Ministry of Finances), and also in any other town, suburb, or a large trade and industrial center, "where a great number of working and factory population is concentrated." As a result, while there were 42 outlets functioning under treasuries at the end of 1884, their number reached 206 in the next year, and there were 3,875 of them a decade later. The amount of deposits increased from 9.1 to 367.9 million rubles. The growth rate of money deposits in savings institutions was so significant that by the mid 1890s the savings outlets surpassed all other credit institutions, both state and private ones. Savings institutions started to penetrate the remote regions of the country involving different strata of the population in their activities and becoming a reliable accumulator not only for small savings of the poor but also for the income of the middle class. As a result, savings banks occupied a leading place in the country's credit and banking system by the mid 1890s.

In the last decade of the 19th century, a new era opens up in the history of Russian savings banks connected with the name of Sergey Yu. Witte, a prominent Russian public figure of the turn of the 19th-20th centuries, and the Minister of Finance of Russia. He regarded people's savings first of all through the prism of "state enterprise foundation." S. Yu. Witte brought to perfection the mechanism of using internal savings in state interests, and the type of the savings bank he created existed until 1917. The outlets were regarded by the Minister of Finances as "assistance to the

government in financial and economic undertakings," first of all, during conversion operations and the issue of railway loans.

The huge increase in savings institutions at the turn of the 1880–1890s heralded the need for a reform of the 1862 Charter that did not satisfy the changed conditions. The new Charter was approved by Nikolai II on June 1, 1895. Article 1 read: "The state savings banks have the purpose of accepting deposits for interest accruals by giving ways of savings accumulation to the population." The government guaranteed the integrity of raised funds, and the outlets were obliged to maintain the confidentiality of deposits. The procedure of savings banks network development was simplified as much as possible: the Minister of Finances could issue an order and open savings institutions under all financial organizations, as well as any state, public or private body.

The savings banks were obliged to charge free funds to a special account in the State Bank, and they received at least 0.5% annual interest (earlier, the State Bank used the resources of savings banks free of charge). The bank operations now included ordinary on-demand deposits and conditional special-purpose deposits (for children until they come of age, for burial, etc.). The credit function of Russian banks was not developed to any noticeable extent. During the whole course of their history up to 1917, they remained "pumps" for the transfer of internal savings to the treasury's disposal. The 1895 Charter established the official status of state savings banks as financial assistance to the government.

During the First World War (1914–1917), the network of saving institutions was expanded as much as possible, and important changes took place in the composition of bank operations. The First World War was a time when the savings banks finally lost their role of charity organizations, as was intended initially, and they transformed into a kind of credit institutions. The first and one of the most important transformations was the law dated July 7, 1915, on cancellation of the maximum deposit sum and giving customers the right to deposit their savings with the banks without limiting them with any norms. In July 1915, an instruction was given to introduce operations of funds acceptance for keeping in the savings banks and their management on a paid-for basis. During the World War, one more important reform in the savings business was prepared: the introduction of check operations.

The period after the October Revolution of 1917 was marked by a crisis for the savings banks. Once again, private savings took the form of fully disorganized natural accumulations of products and deposits cautiously kept in thrift boxes in concealed locations. However, the system of state savings banks with their tradition of using free funds of the population by the state was an institution that did not contradict the attitudes of the new power and could become useful in practice. Therefore the State Bank (renamed People's Bank) and the state savings banks were the only ones to survive from the former credit system. Based on the decree of the Council of People's Commissars dated April 10, 1919, the savings institutions were merged with the RSFSR People's Bank to create a unified cash apparatus, and it inherited all assets and liabilities of the savings banks. The savings banks organized at the end of 1922 were not the formal successors of the savings institutions in tsarist Russia. The savings business, just like many other things at this time, was actually created anew. Only certain organizational traits of the old apparatus and the external forms of operations were taken from the past. The essence of the savings bank policy in the tsarist time involved the provision primarily of a reliable place to keep money for the depositors and ensuring relatively moderate interest. "Labor" savings banks attracted funds first of all for their direct economic use. The royal banks were as a rule created in places where savings were available; the "labor" banks had to "generate" them; they were formed from scratch and had to conduct promotional and organizational work. From the start, the network of the Soviet savings banks was based on an attempt to have as many credit organizations as possible, locating them in cities and villages to achieve maximum reach to the population and, at the same time, create a convenient service for the people.

Further on, the line for the country's industrialization and agricultural collectivization brought about large-scale and deep structural transformations of the whole society. When the first five-year plan was approved in 1929, the development of the savings business in the country was also predetermined in many ways. A new Provision on state labor savings banks was approved. The Provision secured changes in the functioning of savings banks related to serving the widest circles of the population in maintaining simple banking as well as stock and settlement operations. The following operations were introduced in savings banks: depositing, transfer, letter of credit, securities operations, acceptance of payments, taxes and duties, cashless settlement operations, payment of pensions, and issuance of savings certificates. In addition, the savings banks had to participate directly in the realization of state loans and conduct operations with their bonds: sales, payment for express coupons, payment of prizes, interest and repayment capital, as well as acceptance of bonds for safekeeping and granting loans with bonds as collateral. Thus, the savings banks could perform a

wide range of operations, and in this respect their activities were much more extensive in comparison not only with pre-revolutionary banks but also with the savings banks of foreign countries that existed at the time.

During the Second World War, the savings banks had the task of preserving the main part of savings accumulated before the war in state circulation and also ensuring the attraction of new deposits; the use of flexible organizational forms for prompt service of customers allowing for their forced migration; development of new kinds of cash and credit operations, the need for which increased in conditions of war. During the war, the priority of the operational activities of savings banks was holding loan campaigns and serving bond holders, making deposit operations, and the acceptance of tax and other payments. The savings banks also had the obligation of accepting money in the patriotic funds ("Defense" and "Red Army"), pay state benefits to single mothers and mothers with many children, pay cash benefits to families of officers, payments under merit certificates, personal pensions, etc. During the war, savings banks played a huge role in depositing state loans and also in organization of cash and prize lotteries.

In the post-war period, a new Charter of the State Labor Savings Banks of the USSR was approved in 1948, thus replacing the previous Charter of 1929. The approval of the 1948 Charter was the next stage in the transition from the system of state savings banks to the Savings Bank (Sberbank). Under the new Charter, the state labor savings banks became a unified state credit institution legally represented as the Main Administration of Labor Savings Banks and State Credit. Its inferior bodies in union and autonomous republics, territories, regions, and cities included relevant administrations of the state labor savings banks and state credit. Central savings banks, which were the basic type of savings banks, reported to local administrations. The main aim of savings institutions was to give the population the opportunity to store free funds reliably and make settlements, assist in accumulating funds and their use for development of the USSR national economy.

At the start of the 1960s, due to a considerable change in the role of savings institutions in budget financing and crediting of the national economy, the government set the task of establishing a tighter connection of savings business development with crediting of the national economy and support of stable circulation of funds and the purchasing power of the ruble. In accordance with Decree of the USSR Council of Ministers No. 1061 dated October 4, 1962, the system of savings banks with all assets and liabilities as of January 1, 1963, passed from the jurisdiction of the USSR Ministry of Finances to that of the USSR State Bank. As a result, allocating the funds attracted by savings banks in the form of deposits for extending loans to the national economy, the State Bank concentrated up to 95 percent of all operations related to crediting of the national economy. The transfer of state labor savings banks to the system of the State Bank helped improve functioning of the cash service and cash collection service, introduce mechanical processing of reports, improve equipment of cash desks, and ensure their connection to cash management services provided to enterprises and institutions. In 1963, the savings banks started accepting utilities payments from the population. This decision played a substantially positive role in development of the savings system as now practically the entire population of the country numbered among its customers, which also made it possible to expect an increase in the number of depositors and the amount of deposits. It was followed by opening current accounts for schools, hospitals, children's institutions, and other organizations in savings banks with a small volume of settlement and cash services.

In 1977 the USSR Council of Ministers approved a new Savings Banks Charter, under which savings banks were determined as a "unified union credit institution". The savings banks were given monopoly rights to the organization of the savings business in the country: only savings banks had the right to issue a document called a "Savings Book" to the depositor. The government's further decisions envisaged a number of measures to expand the functions of savings banks and improve the culture of customer service. The savings banks received over 7 thousand new premises, and 600 more were built using own resources or in the procedure of share participation, and equipment of savings banks was also improved. A number of organizational measures were taken aimed at improving the savings banks' working hours and creation of additional conveniences for the population: by 1985 over 70% of the savings banks worked outside working hours and on general days off.

In 1987, the system of institutions of the USSR State Labor Savings Banks was reorganized to form the Bank of Labor Savings and Lending for the USSR Population (USSR Savings Bank), a state specialized bank for serving the population and legal entities. Sberbank of the USSR included 15 republican banks, 166 provincial, regional and city offices, 4.1 thousand branch offices with 50.7 thousand branches and 22.1 thousand agencies. In 1988, the Executive Board of USSR Sberbank made a decision to transform the bank's activities related to transition of the whole of Sberbank's system to economic methods of management, strengthening of the material and technical base,

creation of modern infrastructure for savings institutions, active implementation of cashless settlement, better satisfaction of the growing demand of citizens for banking services, maximal use of automation means, creating a system of trained personnel preparation, and increasing labor remuneration. In 1988, all the branches of USSR Savings Bank shifted to full self-support and started to use the team form of labor organization and remuneration.

From the middle of 1990, due to the political situation in the country, the Board of USSR Sberbank started working on gradual internal reformation. Under Decree of the RSFSR Supreme Council dated July 13, 1990, the Russian Republican Bank of USSR Sberbank was declared the sovereign property of the Russian Federation. In autumn of 1991, the process of dismantling of structures of the USSR gained momentum and their functions were switched to Russian ones. On December 20, 1991, the USSR State Bank ceased to exist. On December 24, 1991, self-liquidation of USSR Sberbank was declared on the basis of the decision of its Council. After the USSR dissolved, only Sberbank survived in the competitive struggle of all republican savings banks in the post-Soviet space. The savings banks in former Soviet republics either ceased to exist altogether or occupied a minor position in the financial system of their countries.

The Joint-Stock Commercial Savings Bank of the Russian Federation was created in the form of a joint-stock company in accordance with RSFSR Law dated December 2, 1990, "On Banks and Banking Activity in RSFSR". Central Bank of the RSFSR was the founder. On March 22, 1991, the General Shareholders' Meeting of RSFSR Savings Bank made a decision to approve the Charter of RSFSR Joint-Stock Commercial Savings Bank, registered with RSFSR Central Bank on June 20, 1991.

Today, Sberbank is a modern, universal bank that satisfies the needs of different groups of customers in a wide range of banking services, and it is the largest bank in the Russian Federation and the CIS. The share of the Bank in the assets of the banking system and banking capital stands at a level of 30 percent.

Sberbank occupies the largest share on the market of deposits and is the main creditor of the Russian economy. The Bank tries to efficiently invest the customers' attracted funds in the economy's real sector, it gives loans to citizens, contributes to stable functioning of the Russian banking system, and maintains deposits of the population.

Crediting enterprises of the real economy sector is the main priority of the bank's functioning. Sberbank occupies a leading position in the country's banking system by amount of investment in the real sector of the economy: its share on the market of lending to legal entities stands at over 30 percent.

An important trend of Sberbank's credit work is financing of the customers' investment and construction projects. The loans provided for these purposes form the basis of the portfolio of specialized loans to legal entities.

Cooperation with Russian companies in raising funds is one of the most important trends in the bank's business. The Bank offers its corporate customers cash management services, international business services, and package services.

As part of optimizing the process of lending to natural persons, Sberbank implemented a new technology, Credit Factory, in 2009, an integrated, automated and strictly formalized approach to lending decision making, which has helped reduce decision-making terms for customer applications, reduce expenses on analyzing transactions and on document flow. In 2011, all regional banks were already connected to Credit Factory technology. Credit Factory's scoring technology is also available to small businesses.

The Bank actively develops operations with bank cards relying on the extensive geography of card acceptance, a product line demanded by different categories of customers and competitive rates. Sberbank has been a confident leader in Europe since 2008 in terms of issued cards.

Sberbank is actively offering its customers a wide range of insurance products sold jointly with partner insurance companies (life and health insurance and insurance against accidents and diseases for retail customers and employees of various companies, insurance of property used as collateral for loans, insurance against financial risks and civil liability of corporate customers, bank card protection, insurance when traveling abroad and in Russia, and others).

Sberbank continues to actively develop its remote sales channels, in particular, by expanding its network of Self-Service Terminals. The Bank is also successfully developing Sberbank Online, another remote service. The number of its active users already exceeds 9 million. Customers are offered new versions of Sberbank Online for iPhone, iPad and Android devices, and an application for Windows Phone.

Sberbank has a unique network of branches; at present, it comprises 14 regional banks and over

16,000 branch offices in 83 constituent entities of the Russian Federation located across 11 time zones. The Bank's foreign network consists of subsidiary banks, branches and representative offices in the CIS, Central and Eastern Europe, Turkey, the UK, the United States, and other countries.

#### 3.1.4. Contact information.

Address of the issuing credit institution specified in the Uniform State Register of Legal Entities	19 Vavilova St., Moscow 117997
Mailing address:	19 Vavilova St., Moscow 117997
Telephone and fax number:	(495) 500-55-50, (8 800) 555-55-50, (495) 957-57-31
E-mail address:	sberbank@sberbank.ru
Internet page(s) with available information on the issuing credit institution and its placed (offered) securities	www.sberbank.com, <a href="http://www.e-disclosure.ru/portal/company.aspx?id=3043">http://www.e-disclosure.ru/portal/company.aspx?id=3043</a>

*Information on the special unit of the issuing credit institution (third party) for working with shareholders and investors of the issuing credit institution:*

#### *Corporate Secretary Service of Sberbank*

Address	19 Vavilova St., Moscow 117997
Telephone and fax number:	Telephone (495) 505-88-85 Fax (495) 505-88-84
E-mail address	scs@sberbank.ru
Web page:	www.sberbank.com

#### 3.1.5. Taxpayer Identification Number (INN)

Taxpayer identification number (INN)	7707083893
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#### 3.1.6. Branches and Representative Offices of the Issuing Credit Institution.

Name	<b>1. Tsentralno-Chernozemny Bank of Sberbank</b>
Date of opening	June 20, 1991
Location of business	9 January Str., 28, Voronezh, 394006
Telephone number	(473) 260-95-00
Full name of the Director	Vladimir Salmin
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>2. Belgorod Branch No. 8592 of Sberbank</b>
Date of opening	June 20, 1991
Location of business	Grazhdanskiy Avenue 52, Belgorod, 308000,
Telephone number	(4722) 30-16-02
Full name of the Director	Aleksandr Isayenko
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>3. Lipetsk Branch No. 8593 of Sberbank of Russia</b>
Date of opening	June 20, 1991
Location of business	398910 Pervomayskaya St., 2, Lipetsk
Telephone number	(4742) 42-15-15
Full name of the Director	Yevgeny Polivayev
Effective period of the Director's power of	3 years from the date of issue

attorney	
Name	<b>4. TAMBOV BRANCH NO. 8594 OF SBERBANK</b>
Date of opening	June 20, 1991
Location of business	130 Karl Marx St., Tambov 392036
Telephone number	(4752) 79-05-00
Full name of the Director	Vladimir Kompaniets
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>5. Orel Branch No. 8595 of Sberbank</b>
Date of opening	June 20, 1991
Location of business	8 Brestskaya St., Orel 302028
Telephone number	(4862) 43-41-85
Full name of the Director	Yaroslav Skirta
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>6. Kursk Branch No. 8596 of Sberbank</b>
Date of opening	June 20, 1991
Location of business	67 Lenina St., Kursk 305004
Telephone number	(4712) 557-703
Full name of the Director	Sergey Khorov
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>7. Uralsky Bank of Sberbank</b>
Date of opening	June 20, 1991
Location of business	67 Kuibysheva Str., 620026 Ekaterinburg
Telephone number	(343) 269-50-00
Full name of the Director	Vladimir Cherkashin
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>8. Sverdlovsk Branch No. 7003 of Sberbank</b>
Date of opening	20 May 1997
Location of business	11 Moskovskaya St., Ekaterinburg 620014
Telephone number	(343) 269-50-00
Full name of the Director	Michael Kisel
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>9. Chelyabinsk Branch No. 8597 of Sberbank</b>
Date of opening	June 20, 1991
Location of business	9a Entuziastov St., Chelyabinsk 454048
Telephone number	(351) 267-14-00
Full name of the Director	Denis Chugunov
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>10. Bashkir Branch No. 8598 of Sberbank</b>
Date of opening	June 20, 1991
Location of business	5, Riharda Zorge St., Ufa 450059
Telephone number	(347) 279-68-01
Full name of the Director	Marat Mansurov
Effective period of the Director's power of attorney	3 years from the date of issue

Name	<b>11. Kurgan Branch No. 8599 of Sberbank</b>
Date of opening	June 20, 1991
Location of business	98 Gogolya St., Kurgan 640022
Telephone number	(3522) 48-98-50
Full name of the Director	Evgeny Svetlov
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>12. Baikal Bank of Sberbank</b>
Date of opening	June 20, 1991
Location of business	10 Nizhnaya Naberezhnaya, Irkutsk 664011
Telephone number	(3952) 282-111
Full name of the Director	Aleksander Abramkin
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>13. Irkutsk Branch No. 8586 of Sberbank</b>
Date of opening	August 26, 1999
Location of business	122 Piskunova St., Irkutsk 664011
Telephone number	(3952) 26-30-30
Full name of the Director	Nataliya Tsaitler
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>14. Chita Branch No. 8600 of Sberbank</b>
Date of opening	June 20, 1991
Location of business	40, Imeni Poliny Osipenko St., Chita 672010, Zabaykalsky Krai
Telephone number	(3022) 33-61-11
Full name of the Director	Boris Abagiev
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>15. Buryat Branch No. 8601 of Sberbank</b>
Date of opening	June 20, 1991
Location of business	3b Tereshkova St., Ulan-Ude 670031
Telephone number	(3012) 28-51-11
Full name of the Director	Anton Sokolov
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>16. Yakutsk Branch No. 8603 of Sberbank</b>
Date of opening	June 20, 1991
Location of business	17 Oktyabrskaya St., Yakutsk 677980
Telephone number	(4112) 42-06-20
Full name of the Director	Aleksei Zezyulin
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>17. Srednerussky Bank of Sberbank</b>
Date of opening	June 20, 1991
Location of business	8, Bolshaya Andronyevskaya St., Moscow 109544
Telephone number	(495) 974-66-87
Full name of the Director	Igor Artamonov
Effective period of the Director's power of attorney	3 years from the date of issue

Name	<b>18. Tula Branch No. 8604 of Sberbank</b>
Date of opening	June 20, 1991
Location of business	1 Krestovozdvizhenskaya Square, Tula 300000
Telephone number	(4872) 32-87-00
Full name of the Director	Andrey Shestakov
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>19. Bryansk Branch No. 8605 of Sberbank</b>
Date of opening	June 20, 1991
Location of business	10b Lenina Ave., Bryansk 241050
Telephone number	(4832) 74-22-41
Full name of the Director	Gennady Fokin
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>20. Ryazan Branch No. 8606 of Sberbank</b>
Date of opening	June 20, 1991
Location of business	19 Pozhalostina St., Ryazan 390000
Telephone number	(4912) 29-67-68
Full name of the Director	Sergey Frolov
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>21. Tver Branch No. 8607 of Sberbank</b>
Date of opening	June 20, 1991
Location of business	8 Trekhsvyatskaya St., Tver 170100
Telephone number	(4822) 77-86-00
Full name of the Director	Sergey Yushchenko
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>22. Kaluga Branch No. 8608 of Sberbank</b>
Date of opening	June 20, 1991
Location of business	21a Kirova St., Kaluga 248001
Telephone number	(4842) 71-30-30
Full name of the Director	Sergey Lukiyan
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>23. Smolensk Branch No. 8609 of Sberbank</b>
Date of opening	June 20, 1991
Location of business	23 Normandia-Neman St., Smolensk 214025
Telephone number	(4812) 491-717
Full name of the Director	Victor Arshinov
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>24. Volgo-Vyatsky Bank of Sberbank</b>
Date of opening	June 20, 1991
Location of business	35 Oktyabrskaya St., Nizhny Novgorod 603005
Telephone number	(831) 416-67-77
Full name of the Director	Pyotr Koltypin
Effective period of the Director's power of attorney	3 years from the date of issue



Name	<b>25. Mordovian Branch No. 8589 of Sberbank</b>
Date of opening	June 20, 1991
Location of business	86 70 Let Oktyabrya Ave., Saransk 430033
Telephone number	(8342) 291-200
Full name of the Director	Elena Strashkevich
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>26. "Bank of Tatarstan» Branch No. 8610 of Sberbank</b>
Date of opening	June 20, 1991
Location of business	44 Butlerova St., Kazan 420012
Telephone number	(843) 264-64-10
Full name of the Director	Rushan Sakhbiyev
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>27. Vladimir Branch No. 8611 of Sberbank</b>
Date of opening	June 20, 1991
Location of business	36 Lenina Avenue, Vladimir 600015
Telephone number	(4922) 40-77-01
Full name of the Director	Deputy Manager Andrei Shirkov
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>28. Kirov Branch No. 8612 of Sberbank</b>
Date of opening	June 20, 1991
Location of business	25 Derendyayeva St., Kirov 610997
Telephone number	(8332) 36-90-36
Full name of the Director	Konstantin Podvalniy
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>29. Chuvash Branch No. 8613 of Sberbank</b>
Date of opening	June 20, 1991
Location of business	3 Moskovskiy Ave., Cheboksary 428032
Telephone number	(8352) 30-21-03
Full name of the Director	Yuri Bychkovsky
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>30. Mari El Branch No. 8614 of Sberbank</b>
Date of opening	June 20, 1991
Location of business	109b, Karla Marksa St., Yoshkar-Ola 424000
Telephone number	(8362) 68-42-00
Full name of the Director	Artem Pishchik
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>31. Sibirsky Bank of Sberbank</b>
Date of opening	June 20, 1991
Location of business	20 Serebrennikovskaya St., Tsentralny District, Novosibirsk 630007
Telephone number	(383) 212-20-03
Full name of the Director	Kirill Brel
Effective period of the Director's power of attorney	3 years from the date of issue

Name	<b>32. Novosibirsk Branch No. 8047 of Sberbank</b>
Date of opening	20 May 1997
Location of business	66 Gorsky Microdistrict, Novosibirsk 630032
Telephone number	(383) 212-29-01
Full name of the Director	Igor Bezmaternykh
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>33. Gorno-Altaysk Branch No. 8558 of Sberbank</b>
Date of opening	August 8, 1997
Location of business	2 Chaptynova V.I. St Gorno-Altaysk 649000
Telephone number	(38822) 9-33-60
Full name of the Director	Marina Mezentseva
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>34. Kemerovo Branch No. 8615 of Sberbank</b>
Date of opening	June 20, 1991
Location of business	53, Oktyabrsky Ave., Kemerovo 650066
Telephone number	(3842) 35-24-72
Full name of the Director	Nicolai Shilov
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>35. Tomsk Branch No. 8616 of Sberbank</b>
Date of opening	June 20, 1991
Location of business	90/1 Frunze Avenue, Tomsk 634061
Telephone number	(3822) 44-68-32
Full name of the Director	Mikhail Grebennikov
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>36. Altay Branch No. 8644 of Sberbank</b>
Date of opening	June 20, 1991
Location of business	106a? Komsomolskiy Ave., Barnaul 656038
Telephone number	(3852) 399-220
Full name of the Director	Maksim Volkov
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>37. Krasnoyarsk Branch No. 8646 of Sberbank</b>
Date of opening	January 1, 2016
Location of business	46, Svobodniy Ave., Krasnoyarsk 660028
Telephone number	(391) 259-80-03
Full name of the Director	Yevgeny Yeliseev
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>38. Kyzyl Branch No. 8591 of Sberbank</b>
Date of opening	June 20, 1991
Location of business	34a, Kochetova St., Kyzyl 667000
Telephone number	(39422) 3-59-33
Full name of the Director	Irina Grudinina
Effective period of the Director's power of attorney	3 years from the date of issue

Name	<b>39. Abakan Branch № 8602 of Sberbank</b>
Date of opening	June 20, 1991
Location of business	165, Pushkina St., letter A, Offices 2N and 3N, Abakan 655017
Telephone number	(3902) 35-84-11
Full name of the Director	Acting Director Natalya Khmurovich
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>40. Zapadno-Uralsky Bank of Sberbank</b>
Date of opening	June 20, 1991
Location of business	66/1, Kuibysheva St., Sverdlovskiy District, Perm 614990
Telephone number	(342) 210-210-0
Full name of the Director	Acting Chairman of the Bank Konstantin Podvalniy
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>41. Perm Branch No. 6984 of Sberbank</b>
Date of opening	20 May 1997
Location of business	4, Monastyrskaya St., Perm 614990
Telephone number	(342) 210-21-01
Full name of the Director	Deputy Branch Manager Natalya Sokolova
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>42. Komi Branch No. 8617 of Sberbank</b>
Date of opening	June 20, 1991
Location of business	18, Sovetskaya St., Syktyvkar 167981
Telephone number	(8212) 20-52-03
Full name of the Director	Andrei Pushkarev
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>43. Udmurtiya Branch No. 8618 of Sberbank</b>
Date of opening	June 20, 1991
Location of business	105, Krasnaya St., Izhevsk 426057
Telephone number	(3412) 48-99-58
Full name of the Director	Sergey Konovalov
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>44. Yugo-Zapadny Bank of Sberbank</b>
Date of opening	June 20, 1991
Location of business	37 Yevdokimova St., Voroshilovsky District, Rostov-on-Don 344068
Telephone number	(863) 287-82-41
Full name of the Director	Yevgeny Titov
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>45. Central Branch No. 1806 of Sberbank</b>
Date of opening	20 May 1997
Location of business	2, Voikova St., Tsentralniy District, Sochy 354000

Telephone number	(862) 269-41-10
Full name of the Director	Deputy Branch Manager Vladimir Yeresko
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>46. Rostov Branch No. 5221 of Sberbank</b>
Date of opening	August 8, 1997
Location of business	41 Bratsky Lane, Rostov-on-Don 344082
Telephone number	(863) 267-18-22
Full name of the Director	Irina Tkachenko
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>47. Stavropol Branch No. 5230 of Sberbank</b>
Date of opening	June 20, 1991
Location of business	361 Lenina St., Stavropol 355035
Telephone number	(8652) 320-201
Full name of the Director	Alexey Chvanov
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>48. Kalmyk Branch No. 8579 of Sberbank</b>
Date of opening	April 16, 1999
Location of business	305 V.I. Lenina St., Elista 182620
Telephone number	(84722) 45-600
Full name of the Director	Andrey Bukhaev
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>49. Karachaevo-Cherkessia Branch No. 8585 of Sberbank</b>
Date of opening	December 23, 1999
Location of business	66 Krasnoarmeiskaya St., Cherkessk 369000
Telephone number	(87822) 8-15-61
Full name of the Director	Zaur Nesterenko
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>50. Dagestan Branch No. 8590 of Sberbank</b>
Date of opening	July 2, 2001
Location of business	37 Pushkina St., Makhachkala 367013
Telephone number	(8722) 68-34-34
Full name of the Director	Dmitry Artyomov
Effective period of the Director's power of attorney	until June 10, 2018
Name	<b>51. Kabardino-Balkarian Branch No. 8631 of Sberbank</b>
Date of opening	June 20, 1991
Location of business	33a/72 Pushkina/Keshokova St., Nalchik 360051, Kabardino-Balkar Republic
Telephone number	(8662) 77-44-00
Full name of the Director	Hamidbi Urusbiev
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>52. North Ossetian Branch No. 8632 of Sberbank</b>

Date of opening	June 20, 1991
Location of business	68 Kotsoeva St., Vladikavkaz 362003
Telephone number	(8672) 53-24-01
Full name of the Director	Amiran Levitskiy
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>53. Ingush Branch No. 8633 of Sberbank</b>
Date of opening	May 18, 1993
Location of business	27, Moskovskaya St., Nazran 366720, Republic of Ingushetia
Telephone number	(8732) 229-240
Full name of the Director	Alikhan Archakov
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>54. The Chechen Branch No. 8643 of Sberbank</b>
Date of opening	April 2, 2010
Location of business	A. Mitaev St., Grozny Chechen Republic 364024
Telephone number	(8712) 62-96-00
Full name of the Director	Andrey Podsvirov
Effective period of the Director's power of attorney	until May 14, 2018
Name	<b>55. Krasnodar Branch No. 8619 of Sberbank</b>
Date of opening	June 20, 1991
Location of business	34, Krasnoarmeyskaya St., Central District, Krasnodar 350000
Telephone number	(861) 275-08-08
Full name of the Director	Andrey Oreshko
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>56. Adygea Branch No. 8620 of Sberbank</b>
Date of opening	June 20, 1991
Location of business	4/2 Dimitrova St., Maykop 385011, Republic of Adygea
Telephone number	(8772) 53-00-50
Full name of the Director	Egor Belyayev
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>57. Povolzhsky Bank of Sberbank</b>
Date of opening	June 20, 1991
Location of business	305 Novo-Sadovaya St., Samara 443011
Telephone number	(846) 998-11-55
Full name of the Director	Vladimir Sitnov
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>58. Samara Branch No. 6991 of Sberbank</b>
Date of opening	20 May 1997
Location of business	15, Moscovskoye Shosse, Oktyabrsky District, Samara, Samara Region 443080
Telephone number	(846) 998-17-08
Full name of the Director	Konstantin Dolonin

Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>59. Ulyanovsk Branch No. 8588 of Sberbank</b>
Date of opening	June 20, 1991
Location of business	40A Goncharova St., Ulyanovsk 432017
Telephone number	(8422) 41-18-27
Full name of the Director	Vyacheslav Bezrukov
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>60. Volgograd Branch No. 8621 of Sberbank</b>
Date of opening	June 20, 1991
Location of business	40 Kommunisticheskaya St., Volgograd 400005
Telephone number	(8442) 96-53-02
Full name of the Director	Yevgeny Voyevodin
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>61. Saratov Branch No. 8622 of Sberbank</b>
Date of opening	June 20, 1991
Location of business	1/7 N.I. Vavilova St., Saratov 410012
Telephone number	(8452) 73-90-07
Full name of the Director	Aleksey Narykin
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>62. Orenburg Branch No. 8623 of Sberbank</b>
Date of opening	June 20, 1991
Location of business	16 Volodarskogo St., Orenburg 461300
Telephone number	(3532) 68-89-00
Full name of the Director	Denis Likhachev
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>63. Penza Branch No. 8624 of Sberbank</b>
Date of opening	June 20, 1991
Location of business	81 Suvorova St., Penza 440000
Telephone number	(8412) 42-98-00
Full name of the Director	Marina Dementyeva
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>64. Astrakhan Branch No. 8625 of Sberbank of Russia</b>
Date of opening	June 20, 1991
Location of business	41 Kirova St., Kirovsky District, Astrakhan 414000
Telephone number	(8512) 32-13-10
Full name of the Director	Vitaly Bodrov
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>65. Severo-Zapadny Bank of Sberbank</b>
Date of opening	June 20, 1991
Location of business	2, Krasnogo Tekstilschika St., Saint Petersburg 191124

Telephone number	(800) 555-55-50
Full name of the Director	Victor Ventimilla Alonso
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>66. Kaliningrad Branch No. 8626 of Sberbank</b>
Date of opening	June 20, 1991
Location of business	24 Moskovsky Avenue, Kaliningrad 236006
Telephone number	(4012) 35-17-00
Full name of the Director	Sergey Shamkov
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>67. Murmansk Branch No. 8627 of Sberbank</b>
Date of opening	June 20, 1991
Location of business	37 Lenina Ave., Murmansk 183038
Telephone number	(8152) 28-03-04
Full name of the Director	Sergey Filippov
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>68. Kareliya Branch No. 8628 of Sberbank</b>
Date of opening	June 20, 1991
Location of business	2, Antikaynena St., Petrozavodsk 185035, Republic of Karelia
Telephone number	(8142) 719-401
Full name of the Director	Yelena Palkina
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>69. Novgorod Branch No. 8629 of Sberbank</b>
Date of opening	June 20, 1991
Location of business	32 corp. 1 Mira Avenue, Veliky Novgorod 173021
Telephone number	(8162) 98-60-32
Full name of the Director	Dmitry Zhorov
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>70. Pskov Branch No. 8630 of Sberbank</b>
Date of opening	June 20, 1991
Location of business	23//25 Oktyabrsky Avenue, Pskov 180000
Telephone number	(8112) 69-88-88
Full name of the Director	Anna Tarasenko
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>71. Zapadno-Sibirsky Bank of Sberbank</b>
Date of opening	June 20, 1991
Location of business	61, Rizhskaya St., Tyumen 625023
Telephone number	(3452) 41-21-53
Full name of the Director	Aleksandr Anashchenko
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>72. Salekhard Branch No. 1790 of Sberbank</b>
Date of opening	20 May 1997
Location of business	41, Respubliki St., Salekhard 629008

Telephone number	(34922) 71-102
Full name of the Director	Roman Dubinsky
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>73. Khanty-Mansi Branch No. 1791 of Sberbank</b>
Date of opening	20 May 1997
Location of business	16, Dzerzhinskogo St., Khanty-Mansiysk 628012
Telephone number	(3467) 303-303
Full name of the Director	Aleksandr Solop
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>74. Tyumen Branch No. 29 of Sberbank</b>
Date of opening	20 May 1997
Location of business	52, Profsoyuznaya St., Tyumen 625002
Telephone number	(3452) 21-60-01
Full name of the Director	Vladislav Shilenko
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>75. Surgut Branch No. 5940 of Sberbank</b>
Date of opening	20 May 1997
Location of business	5 Dzerzhinskogo St., Surgut 628400
Telephone number	(3462) 23-06-57
Full name of the Director	Sergei Kuznetsov
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>76. Novy Urengoy Branch No. 8369 of Sberbank</b>
Date of opening	August 8, 1997
Location of business	6 corp. 4, Mirny Microdistrict, Novy Urengoy 629300
Telephone number	(3494) 93-61-23
Full name of the Director	Aleksandr Konev
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>77. Omsk Branch No. 8634 of Sberbank</b>
Date of opening	June 20, 1991
Location of business	4/1 Marshala Zhukova St., Omsk 644024
Telephone number	(3812) 27-97-10
Full name of the Director	Igor Merkulov
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>78. Dalnevostochny Bank of Sberbank</b>
Date of opening	June 20, 1991
Location of business	12 Gamarnika St., Khabarovsk 680020
Telephone number	(4212) 47-25-00
Full name of the Director	Dmitry Sukhovikhov
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>79. Birobidzhan Branch No. 4157 of Sberbank</b>
Date of opening	20 May 1997
Location of business	16, Sholom-Aleykhema St., Birobidzhan 679016



Telephone number	(42622) 9-59-01
Full name of the Director	Aleksey Zarubin
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>80. Kamchatka Branch No. 8556 of Sberbank</b>
Date of opening	August 8, 1997
Location of business	30, Naberezhnaya St., Petropavlovsk-Kamchatsky 683001
Telephone number	(4152) 21-95-00
Full name of the Director	Sergey Latyshev
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>81. Yuzhno-Sakhalinsk Branch No. 8567 of Sberbank</b>
Date of opening	May 27, 1997
Location of business	61, Amurskaya St., Yuzhno-Sakhalinsk 693020
Telephone number	(4242) 46-82-82
Full name of the Director	Nataliya Leydman
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>82. Primorskoye Branch No. 8635 of Sberbank</b>
Date of opening	June 20, 1991
Location of business	18, Fontannaya St., Vladivostok 690091
Telephone number	(432) 265-23-85
Full name of the Director	Deputy Manager Elena Baklanova
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>83. Blagoveschensk Branch No. 8636 of Sberbank</b>
Date of opening	June 20, 1991
Location of business	240, Zeiskaya St., Blagoveshchensk 675000
Telephone number	(4162) 59-50-55
Full name of the Director	Sergey Isachkin
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>84. Severo-Vostochnoye Branch No. 8645 of Sberbank</b>
Date of opening	June 20, 1991
Location of business	11/11 Pushkina St., Magadan 685000
Telephone number	(4132) 69-03-00
Full name of the Director	Oleg Bugai
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>85. Severny Bank of Sberbank</b>
Date of opening	June 20, 1991
Location of business	34 Sovetskaya St., Yaroslavl 150028
Telephone number	(4852) 78-22-61
Full name of the Director	Acting Chairman of the Bank Aleksandr Zavaruyev
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>86. Nenets Branch No. 1582 of Sberbank</b>

Date of opening	20 May 1997
Location of business	38, Lenina St., Naryan-Mar 166000
Telephone number	(81853) 4-29-98
Full name of the Director	Sergey Mohov
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>87. Yaroslavl Branch No. 17 of Sberbank</b>
Date of opening	August 8, 1997
Location of business	34 Sovetskaya St., Yaroslavl 150003
Telephone number	(4852) 45-83-78
Full name of the Director	Aleksandr Zavaruyev
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>88. Arkhangelsk Branch No. 8637 of Sberbank</b>
Date of opening	June 20, 1991
Location of business	137, Lomonosova Avenue, Arkhangelsk 163000
Telephone number	(8182) 65-62-73
Full name of the Director	Igor Zalukayev
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>89. Vologda Branch No. 8638 of Sberbank</b>
Date of opening	June 20, 1991
Location of business	33 Predtechenskaya St., Vologda 160000
Telephone number	(8172) 78-06-10
Full name of the Director	Sergey Nechayev
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>90. Ivanovo Branch No. 8639 of Sberbank</b>
Date of opening	June 20, 1991
Location of business	159 Lezhnevskaya St., Ivanovo 153009
Telephone number	(4932) 24-03-35
Full name of the Director	Vitaliy Doroshenko
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>91. Kostroma Branch No. 8640 of Sberbank</b>
Date of opening	June 20, 1991
Location of business	33 Nikitskaya St., Kostroma 156005
Telephone number	(4942) 39-03-01
Full name of the Director	Vadim Lushin
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>92. Moscow Bank of Sberbank</b>
Date of opening	November 2, 2009
Location of business	6, Bolshaya Andronyevskaya St., Moscow 109544
Telephone number	(499) 500-00-05
Full name of the Director	Oleg Smirnov
Effective period of the Director's power of attorney	3 years from the date of issue
Name	<b>93. Branch in India</b>
Date of opening	September 28, 2010

Location of business	Top level of the ground floor, Gopal Das Bhawan, 28 Barakhamba Road, Connaught Place 110001, New Delhi, India
Telephone number	8 (10-91-11) 4004-8888
Full name of the Director	Alexey Kechko
Effective period of the Director's power of attorney	until February 27, 2020 inclusive

#### **Information on Representative Offices**

Name	<b>1. Representative Office of Sberbank in Germany</b>
Date of opening	June 19, 2009
Location of business	Bockenheimer Anlage 35, Frankfurt-am-Main, 60322, Germany
Telephone number	8 (10-49) 69-7958-3730
Full name of the Director	Vladimir Matveyev
Effective period of the Director's power of attorney	until May 10, 2019, inclusive

Name	<b>2. Representative office in China</b>
Date of opening	August 27, 2010
Location of business	Lufthansa Centre, office C305/306A, 50 Liangmaqiao Road, Chaoyang District, 100125 Beijing, China
Telephone number	8 (10 86 10) 646-27-039
Full name of the Director	Sergey Tsyplakov
Effective period of the Director's power of attorney	until December 25, 2018, inclusive

### **3.2. Primary Types of Economic Activity of the Issuing Credit Institution.**

#### **3.2.1. Primary Types of Economic Activity of the Issuing Credit Institution.**

OKVED (All-Russian Classifier of Economic Activities)	64.19
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#### **3.2.2. Primary Business Activity of the Issuer.**

#### **3.2.3. Materials, Goods (Raw Materials), and Suppliers of the Issuer.**

#### **3.2.4. Sales Markets for the Issuer's Products (Works, Services).**

Issuing Credit Institutions shall disclose the information provided for in Clause 3.2.6 instead of that provided for in Clauses 3.2.2 – 3.2.4.

#### **3.2.5. Information on the permits (licenses) for certain types of work that the issuing credit institution has.**

Type of license (activity, work)	General license for banking operations involving funds in rubles and foreign currency
Number of the license (permit) or the document certifying clearance for certain types of work	No. 1481
License (permit, clearance) date of issue	August 11, 2015
Authority that issued the license (permit, clearance)	the Central Bank of the Russian Federation
Validity term of the license (permit, clearance)	Unlimited
Type of license (activity, work)	Banking operations license for attracting precious metals as deposits, placing precious metals, and performing other operations with precious metals
Number of the license (permit) or the document	No. 1481

certifying clearance for certain types of work	
License (permit, clearance) date of issue	August 11, 2015
Authority that issued the license (permit, clearance)	the Central Bank of the Russian Federation
Validity term of the license (permit, clearance)	Unlimited
Type of license (activity, work)	License for a professional securities market participant to act as a broker
Number of the license (permit) or the document certifying clearance for certain types of work	No. 045-02894-100000
License (permit, clearance) date of issue	November 27, 2000
Authority that issued the license (permit, clearance)	FCSM of Russia
Validity term of the license (permit, clearance)	Unlimited
Type of license (activity, work)	License for a professional securities market participant to act as a dealer
Number of the license (permit) or the document certifying clearance for certain types of work	No. 045-03004-010000
License (permit, clearance) date of issue	November 27, 2000
Authority that issued the license (permit, clearance)	FCSM of Russia
Validity term of the license (permit, clearance)	Unlimited
Type of license (activity, work)	License for a professional securities market participant to act as a depository
Number of the license (permit) or the document certifying clearance for certain types of work	No. 045-02768-000100
License (permit, clearance) date of issue	November 8, 2000
Authority that issued the license (permit, clearance)	FCSM of Russia
Validity term of the license (permit, clearance)	Unlimited

### **3.2.6. Information on the Activity of Certain Categories of Issuers. Information on Activity of Issuing Credit Institutions.**

***The primary activity, that is, the prevailing and priority activity (types of activity and bank operations) for the issuing credit institution:***

Sberbank's primary activity is banking operations:

- Operations with corporate customers: maintaining settlement and current accounts, opening deposits, offering financing, granting guarantees, supporting export and import operations, offering cash collection service, conversion services, transfers to legal entities, etc.
- Operations with retail customers: accepting funds as deposits and investments into the Bank's securities, loans, bank card services, operations with precious metals, buying and selling foreign currencies, payments, transfers, custody of valuables etc.
- Operations in financial markets: involving securities, derivative financial instruments, foreign currency, etc.

***The share of the income of the credit organization - issuer from the main activity (types of activity, types of banking operations) in the total amount of income received by the credit organization - issuer for the reporting period (for the last completed reporting year and for the reporting period consisting of 3 months of the current year):***

The Bank refers the following kinds of income to income from its core business:

- interest and commission income from lending operations;
- income from operations with securities and other financial instruments;
- commission income;
- net income from operations with foreign currency and foreign currency revaluation.

**Share of the Bank's Income from its primary activity (types of activity) in the Bank's total income received for the respective period**

INDICATOR	2017	Q1 2018	2016	Q1 2017
Share of Bank's income from primary activity	98.1%	98.3%	98.6 %	98.4%

*Changes in the amount of income of the issuing credit institution from its primary activity (types of activity and bank operations) by 10 and more as compared to the similar periods of the previous year and reasons for such changes:*

In 2017, the Bank's operating income increased by 4.3% or RUB 103.3 billion as compared to the same period of the previous year and amounted to RUB 2 531.5 billion.

For 3 months of 2018 the Bank's income from its primary activity amounted 615.5 billion rubles, which is 4.1% or 24.1 billion rubles more than the same period of the last year.

### **3.3. Plans for future activities of the issuing credit institution.**

Sberbank's medium-term plans have been defined by its Development Strategy for 2018–2020.

In accordance with the Strategy, the Sberbank Group plans to implement initiatives that will allow the Bank to reach a new level of competitiveness, enabling it to compete with global technology companies, remaining the best bank for individuals and corporate clients.

The key task for the Group is to increase the scale of business, profitability and efficiency while increasing flexibility, speed and customer focus on the basis of new technologies and fostering employees of new quality.

Accomplishing this task is planned through the implementation of the following key priority lines:

- 1. Best customer experience and ecosystem:** we will form the best customer experience, not only in the financial field but also in other industries through the implementation of modern technologies in all products, services and processes of the bank.
- 2. Technological leadership:** we have to finish the technological transformation of our current financial business, all the while maintaining the functionality and reliability of the existing IT systems, to complete the new platform and transfer our whole business to this platform. We also have to build the foundation for an ecosystem in non-financial industries. We will implement the solutions adopted on the basis of the data and algorithms in all our processes (data-driven company) and will be the leaders in the innovation development. The customers' security will remain the key priority for us.
- 3. Employees of new quality working in effective teams:** we will restructure HR processes, training and assessment to successfully develop new competencies of the employees, implement efficient management methods through team work and reduction of the hierarchy while continuing the corporate culture development.

### **3.4. Issuing credit institution's membership in industrial, banking and financial groups, holding companies, concerns, and associations.**

**Organization:** The Association of Russian Banks

*Credit institution's role (place), functions and period of membership in the organization:*

A member of the association

The year of joining the organization: 2017

*Nature of dependence of the results of financial and business activities of the issuing credit institution on other members of the association:* no dependence is observed.

**Organization:** The FinTech Association

*Credit institution's role (place), functions and period of membership in the organization:*

A member of the association

The year of joining the organization: 2017

*Nature of dependence of the results of financial and business activities of the issuing credit institution on other members of the association:* no dependence is observed.

**Organization:** The Enterprise Ethereum Alliance, a non-profit alliance

*Credit institution's role (place), functions and period of membership in the organization:*

A member of the alliance

The year of joining the organization: 2017

*Nature of dependence of the results of financial and business activities of the issuing credit institution on other members of the association:* no dependence is observed.

**Organization:** The International Bank Security Association

*Credit institution's role (place), functions and period of membership in the organization:*

A member of the association

The year of joining the organization: 1994

Membership has been suspended since September 27, 2016

*Nature of dependence of the results of financial and business activities of the issuing credit institution on other members of the association:* no dependence is observed.

**Organization:** The International Capital Markets Association

*Credit institution's role (place), functions and period of membership in the organization:*

A member of the association

The year of joining the organization: 1998

*Nature of dependence of the results of financial and business activities of the issuing credit institution on other members of the association:* no dependence is observed.

**Organization:** The National Finance Association, a self-regulatory organization

*Credit institution's role (place), functions and period of membership in the organization:*

A member of the association (dealing and custody services)

An associate member (brokerage services)

The year of joining the organization: 1996

*Nature of dependence of the results of financial and business activities of the issuing credit institution on other members of the association:* no dependence is observed.

**Organization:** The National Association of Stock Market Participants

*Credit institution's role (place), functions and period of membership in the organization:*

A member of the association (brokerage services)

An associate member (dealing and custody services)

The year of joining the organization: 2009

*Nature of dependence of the results of financial and business activities of the issuing credit institution on other members of the association:* no dependence is observed.

**Organization:** The Association of Promissory Notes Market Participants

*Credit institution's role (place), functions and period of membership in the organization:*

A member of the association

The year of joining the organization: 1996

*Nature of dependence of the results of financial and business activities of the issuing credit institution on other members of the association:* no dependence is observed.

**Organization:** The MasterCard Members Association (a non-profit organization)

(The MasterCard Members Association)

*Credit institution's role (place), functions and period of membership in the organization:*

A member of the association

The year of joining the organization: 1995

*Nature of dependence of the results of financial and business activities of the issuing credit institution on other members of the association:* no dependence is observed.

**Organization:** The Russian National Association of SWIFT Members

*Credit institution's role (place), functions and period of membership in the organization:*

A member of the association

The year of joining the organization: 1995

*Nature of dependence of the results of financial and business activities of the issuing credit institution on other members of the association:* no dependence is observed.

**Organization:** The Russian-American Business Cooperation Council, a non-profit organization

*Credit institution's role (place), functions and period of membership in the organization:*

A member of the association

The year of joining the organization: 2001

*Nature of dependence of the results of financial and business activities of the issuing credit institution on other members of the association:* no dependence is observed.

**Organization:** Association of entities in the field of cash circulation, cash collection and transportation of valuables

*Credit institution's role (place), functions and period of membership in the organization:*

A member of the association

The year of joining the organization: 2017

*Nature of dependence of the results of financial and business activities of the issuing credit institution on other members of the association:* no dependence is observed.

### 3.5. Organizations controlled by the issuing credit institution and greatly important for it (organizations under control)

Full company name:	DENIZBANK ANONİM ŞİRKETİ
Short company name:	DenizBank A.Ş.
Taxpayer Identification Number (INN) (if applicable)	not applicable
Primary State Registration Number (OGRN) (if applicable):	not applicable
Location:	Buyukdere Caddesi, No: 141, 34394 Esentepe Şişli, Istanbul, Turkey

*Type of control exercised over the entity controlled by the issuing credit institution:*

Direct control.

*Indication of control by the issuing credit institution over the entity where it is the controlling entity:*

Over 50% of votes at the highest governing body of the organization under control.

Interest share of the issuing credit institution in the authorized capital of the organization under control:	99.8526%
A share of common stocks of the organization under control owned by the issuing credit institution:	99.8526%

*Description of the principal activities of the controlled entity:*

Banking services

*Executives of the organization under control:*

*Members of the Board of Directors (Supervisory Board) of the controlled entity:*

Item No	Full name	Share in the authorized capital of the issuing credit institution	Percentage of ordinary shares of the issuing credit institution
1	2	3	4
	<b>Chairman of the Board of Directors</b>		
1	Herman Gref	0.0031%	0.003%
	<b>Members of the Board of Directors</b>		
2	Hakan Ateş	0	0
3	Deniz Ülkü Arıboğan	0	0

4	Nihat Sevinç	0	0
5	Timur Kozintsev	0	0
6	Alexander Titov	0	0
7	Igor Kolomeyskiy	0	0
8	Alexander Vedyakhin	0.00002%	0.00002%
9	Wouter Van Roste	0	0
10	Derya Kumru	0	0
11	Alexander Morozov	0,0017%	0.001%
12	Pavel Barchugov	0	0

***Members of the Collective Executive Body (Executive Board) of the organization under control:***

Item No	Full name	Share in the authorized capital of the issuing credit institution	Percentage of ordinary shares of the issuing credit institution
1	2	3	4
1	Hakan Ateş	0	0
2	Wouter Van Roste	0	0
3	Timur Kozintsev	0	0
4	Dilek Duman	0	0
5	Ruslan Abil	0	0
6	Bora Böcügöz	0	0
7	Tancu Kaya	0	0
8	Ali Murat Dizdar	0	0
9	Derya Kumru	0	0
10	Murat Çelik	0	0
11	Sarukhan Özəl	0	0
12	Ayşenur Hiçkiran	0	0
13	Hayri Cansever	0	0

***Person holding a position (performing the functions) of the one-person executive body of the organization under control:***

None.

**3.6. Composition, structure, and cost of fixed assets of the issuing credit institution, plans to buy, replace, or write off fixed assets, information about encumbrance of fixed assets of the issuing credit institution.**

***Initial (replacement) value of fixed assets and accrued depreciation:***

Item No.	Group of fixed assets	Initial (replacement) value, thous. RUB	Accrued depreciation, – thous. RUB
<b>Reporting date: January 1, 2018</b>			
1	Fixed Assets (including EARD)	557,978,598	216,590,346
1.1.	incl. buildings	240,187,902	7,229,988
2	Land	4,312,370	-
3	Real estate (except land) temporarily unused in core business recognized at fair value	1,580,251	-
4	Land temporarily unused in core business recognized at fair value	209,812	-
5	Long-term assets available for sale	13,347,475	-



<b>Reporting date: April 1, 2018</b>			
1	Fixed Assets:	556,163,727	221,221,763
1.1.	incl. buildings	235,034,988	8,481,055
2	Land	4,274,130	-
3	Real estate (except land) temporarily unused in core business recognized at fair value	5,506,276	-
4	Land temporarily unused in core business recognized at fair value	213,337	-
5	Long-term assets available for sale	13,724,364	-

#### ***Depreciation calculation methods by groups of fixed assets***

Under the Accounting Policy of Sberbank, depreciation of fixed assets is calculated on a monthly basis:

- Standards set by Decree of the Council of Ministers of the USSR No.1072 of October 22, 1990 are used for assets acquired (recognized) prior to January 1, 2000. In the period ended January 1, 2007, assets were depreciated up to their book value minus the balance of the revaluation fund established for such assets. Since January 1, 2007, assets acquired before January 1, 2000 have been depreciated up to their book value according to the standards effective on the date of acquiring such assets.

- The linear method is applied for assets acquired after January 1, 2000 during their useful lifespan. Assets must be depreciated up to their book value and an annual depreciation must be calculated based on their initial or current (replacement) value (in case of revaluation) and a depreciation rate of assets calculated based on their useful lifespan;

- For assets recognized after January 1, 2003 the depreciation rate is set by RF government Decree No. 1 of January 1, 2002 "On Classification of Fixed Assets Divided into Depreciation Groups", and their useful lifespan is determined under the Accounting Policy of Sberbank for Tax Purposes;

- For assets listed in Bank's Order 1722-P of November 23, 2015 the linear method is applied and their depreciation rate is calculated based on their useful lifespan set by this Order;

- for objects in the form of capital investments in leased objects in a linear manner, based on depreciation rates calculated on the basis of useful lives, defined as the period of time during which the facility is planned to be used by the Bank for economic benefits, but not more than ten years.

Since January 1, 2016 the maximum amount of accrued depreciation of assets has been set equal to their initial or reevaluated value minus their estimated residual value.

An estimated residual value of assets of the motor vehicle category is set as a percentage of their book value as of January 1, 2016 (for vehicles acquired before January 1, 2016) or on the date of their acquiring (for vehicles acquired after January 1, 2016) as follows:

- Bank's standard class cars - 20%
- Bank's premium class cars - 35%
- armored special purpose vehicles - 8%

The residual value of assets of other categories is disregarded as insignificant.

Impaired fixed assets are depreciated at some depreciation rate starting from the date following the date they recognized impaired until the end of their useful lifespan.

#### ***Results of the last revaluation of fixed assets and long-term leased fixed assets in the last completed financial year:***

No revaluation of fixed assets was made in 2017.

#### ***Information about plans to buy, replace or write off fixed assets, the cost of which exceeds 10% of the cost of fixed assets of the issuing credit institution and other fixed assets decided on by the issuing credit institution:***

In Q2 2018, Sberbank does not plan any transactions with real estate, the cost of which exceeds 10% of the cost of its fixed assets.

***Information on all encumbrances on fixed assets as of April 01, 2018:***

Item No.	Item name	Document about encumbrance (restriction)	Summary of encumbrance (restriction)	Period of encumbrance (restriction)
<b>Section I. Buildings (premises, structures)</b>				
<b>Quantity of buildings and premises rented out for a year or less</b>				
1	3,221	lease agreements	renting out premises	1 year or less
<b>Quantity of residential buildings and premises</b>				
2	11 residential premises	agreements	renting out residential premises	lease agreement periods
<b>Quantity of buildings and premises rented out for more than a year</b>				
3	272 nonresidential premises	lease agreements	renting out premises	more than a year
<b>Total for Section I: 3,504 premises</b>				
<b>Section II. Land plots</b>				
4	54	Certificate of land title	restrictions on use	unlimited term
<b>Section III. Engineering and technical equipment</b>				
5	23	agreements	provision for use	lease agreement periods

## IV. Information on the Financial and Business Activities of the issuing credit institution.

### 4.1. Business performance of the issuing credit institution

*The trends of the financial and economic performance indicators of the issuing credit institution, including its profits or losses for the last completed reporting year, the reporting period consisting of the 3 months of the current year, and for similar periods of the previous year:*

(RUB thousand)

Item No.	Item name	2017	2016
1	2	3	4
Section 1. Profit and Loss			
1	Total interest income, including:	2,032,170,704	2,079,766,069
1.1	From funds deposited with credit institutions	116,102,323	64,397,494
1.2	From loans granted to customers other than credit institutions	1,759,389,151	1,867,144,838
1.3	From provision of services related to financial leasing (leasing)	1	12,025
1.4	From investments in securities	156,679,229	148,211,712
2	Total interest expenses, including:	730,382,293	878,207,077
2.1	On deposits from credit institutions	53,788,230	64,296,230
2.2	On deposits from customers other than credit institutions	636,868,978	759,401,850
2.3	On issued debt obligations	39,725,085	54,508,997
3	Net interest income (negative interest margin)	1,301,788,411	1,201,558,992
4	Changes in the provisions for possible total losses from loans, loan debt and debt equivalents, funds in correspondent accounts, and accrued interest income, including:	-119,132,217	-87,884,500
4.1	Change in the provision for possible losses on interest income accrued	-8,926,467	-6,151,158
5	Net interest income (negative interest margin) less provisions for possible losses	1,182,656,194	1,113,674,492
6	Net income from operations with financial assets carried at fair value through profit or loss	12,395,172	-74,292,233
7	Net income from operations with financial liabilities carried at fair value through profit or loss	0	0
8	Net income from operations with securities available for sale	24,365,165	2,607,540
9	Net income from operations with securities held to maturity	-13,596	185,187
10	Net income from foreign currency operations	38,955,167	29,511,322
11	Net income from revaluation of foreign currency	-13,134,618	18,837,516
12	Net income from operations with precious metals	620,076	2,217,651
13	Income from other equity participation	13,796,624	8,725,625
14	Fee and commission income	422,337,011	360,618,710
15	Commission fee expenses	58,654,818	43,700,379
16	Provisions created for possible losses from securities available for sale	0	-7,234
17	Provisions created for possible losses from securities held to maturity	653,231	2,208,381
18	Provisions created for other losses	-111,546,646	-41,951,351
19	Other operating income	48,260,335	33,975,420
20	Net income (expenses)	1,560,689,297	1,412,610,647
21	Operating expenses	714,803,671	764,715,933
22	Pretax profit/loss	845,885,626	647,894,714
23	Tax compensation (expenses)	192,320,221	149,605,281
24	Profit (loss) from continued activity	653,589,923	498,056,954

25	Profit (loss) from discontinued activity	-24,518	232,479
26	Profit (loss) for the reporting period	653,565,405	498,289,433

Section 2. Total income

Item No.	Item name		
1	2	3	4
1	Profit (loss) for the reporting period	653,565,405	498,289,433
2	Other total income (loss)	0	0
3	Items that are not reclassified into profit or loss, total, including:	-6,545,363	-13,372,024
3.1	Changes in the fixed asset revaluation fund	-6,527,381	-13,372,024
3.2	change in the revaluation reserve of liabilities (claims) for employees' pensions under defined benefit programs	-17,982	0
4	Income tax relating to items that can not be reclassified to profit or loss	-1,060,446	-1,701,258
5	Other total income (loss) that may not be reclassified into profit or loss, less profit tax	-5,484,917	-11,670,766
6	Items that may be reclassified into profit or loss, total, including:	18,459,197	96,302,369
6.1	Changes in the fund for revaluation of financial assets available for sale	18,459,197	96,302,369
6.2	Changes in the cash flow hedging fund	0	0
7	Profit tax related to items that may be reclassified into profit or loss	3,691,840	19,260,474
8	Other total income (loss) that may be reclassified into profit or loss, less profit tax	14,767,357	77,041,895
9	Other total income (loss), less profit tax	9,282,440	65,371,129
10	Financial performance for the reporting period	662,847,845	563,660,562

(RUB thousand)

Item No.	Item name	Q1 2018	Q1 2017
1	2	3	4

Section 1. Profit and Loss

1	Total interest income, including:	497,826,762	493,790,850
1.1	From funds deposited with credit institutions	30,820,986	28,416,516
1.2	From loans granted to customers other than credit institutions	424,173,446	430,383,503
1.3	From provision of services related to financial leasing (leasing)	0	0
1.4	From investments in securities	42,832,330	34,990,831
2	Total interest expenses, including:	170,529,556	194,100,323
2.1	On deposits from credit institutions	14,657,325	12,563,022
2.2	On deposits from customers other than credit institutions	146,882,614	170,945,903
2.3	On issued debt obligations	8,989,617	10,591,398
3	Net interest income (negative interest margin)	327,297,206	299,690,527
4	Changes in the provisions for possible total losses from loans, loan debt and debt equivalents, funds in correspondent accounts, and accrued interest income, including:	-9,158,393	-30,403,678
4.1	Change in the provision for possible losses on interest income accrued	-2,511,374	-3,464,579
5	Net interest income (negative interest margin) less provisions for possible losses	318,138,813	269,286,849
6	Net income from operations with financial assets carried at fair value through profit or loss	-4,315,292	-3,774,363
7	Net income from operations with financial liabilities carried at fair value through profit or loss	0	0
8	Net income from operations with securities available for sale	3,083,987	10,046,893
9	Net income from operations with securities held to maturity	-935	-85
10	Net income from foreign currency operations	8,372,657	30,505,698
11	Net income from revaluation of foreign currency	4,432,036	-29,924,008

12	Net income from operations with precious metals	470,417	141,114
13	Income from other equity participation	0	3,499,118
14	Fee and commission income	105,627,805	87,084,949
15	Commission fee expenses	16,804,909	12,185,663
16	Provisions created for possible losses from securities available for sale	0	0
17	Provisions created for possible losses from securities held to maturity	151,270	208,250
18	Provisions created for other losses	-22,758,143	-11,465,185
19	Other operating income	10,716,270	9,717,566
20	Net income (expenses)	407,113,976	35,141,133
21	Operating expenses	156,350,048	138,493,432
22	Pretax profit/loss	250,763,928	214,647,701
23	Tax compensation (expenses)	54,904,693	59,658,372
24	Profit (loss) from continued activity	195,785,087	154,892,286
25	Profit (loss) from discontinued activity	74,148	97,043
26	Profit (loss) for the reporting period	195,859,235	154,989,329

Section 2. Total income

Item No.	Item name		
1	2	3	4
1	Profit (loss) for the reporting period	195,859,235	154,989,329
2	Other total income (loss)	0	0
3	Items that are not reclassified into profit or loss, total, including:	-3,179,583	-658,544
3.1	Changes in the fixed asset revaluation fund	-3,378,926	-658,544
3.2	change in the revaluation reserve of liabilities (claims) for employees' pensions under defined benefit programs	199,343	0
4	Income tax relating to items that can not be reclassified to profit or loss	-104,459	-37,988
5	Other total income (loss) that may not be reclassified into profit or loss, less profit tax	-3,075,124	-620,556
6	Items that may be reclassified into profit or loss, total, including:	11,940,737	-967,849
6.1	Changes in the fund for revaluation of financial assets available for sale	11,940,737	-967,849
6.2	Changes in the cash flow hedging fund	0	0
7	Profit tax related to items that may be reclassified into profit or loss	0	0
8	Other total income (loss) that may be reclassified into profit or loss, less profit tax	11,940,737	-967,849
9	Other total income (loss), less profit tax	8,865,613	-1,588,405
10	Financial performance for the reporting period	204,724,848	153,400,924

***Economic analysis of financial results of the issuing credit institution based on trends in its performance:***

*For 2017 (taking into account EARD) in comparison with 2016 (taking into account EARD):*

**Net interest income** of the bank increased by 8.3% and amounted to RUB 100.2 billion. The main factor of growth is a decrease in interest rates on borrowed funds from customers and growth in the retail loan portfolio.

**Net commission fee income** increased by 14.8% or by RUB 46.8 billion. The main increase in commission income was provided by operations with bank cards, including acquiring.

**Operating expenses** compared to the previous year decreased by 6.5% or by RUB 49.9 billion due to a decrease in expenses from the realization of own rights of claim. Excluding these expenses, operating expenses increased by 0.4%.

**Net profit** for 2017 amounted to RUB 653.6 billion, which is 31.2% higher than the same period last year (RUB 498.3 billion).

*Q1 2018 as compared to Q1 2017:*

**Net interest income** of the bank increased by 9.2% or 27.6 billion rubles due to growth in working assets and a decrease in the cost of borrowed funds from customers.

**Net commission fee income** increased by 18.6% or 13.9 billion rubles. The main increase in commission income was provided by operations with bank cards, acquiring and settlement transactions.

**Operating expenses** (including expenses from the sale of proprietary claims) grew by 12.9% or 17.9 billion rubles. Exclusive of the expenses on sale of proprietary claims, the growth amounted 11.9%, which is below the growth rate of operating income (15.3%). The high growth of operational expenses is due to the more even accrual during the year to reduce seasonal effects.

**Net profit** for Q1 2018 amounted to 2018 billion rubles, which is 26.4% higher than the same period last year (155.0 billion rubles).

#### 4.2. Liquidity of the issuing credit institution, capital adequacy

Symbol (number) of the ratio	Ratio	Allowed ratio	Actual ratio value			
			As of January 1, 2018	as of	As of January 1, 2017	as of
R1.1	Core capital adequacy	Min 4.5%	10.70	12.73	9.94	11.18
R1.2	Main capital adequacy	Min 6%	10.70	12.73	9.94	11.18
R1.0	Total own capital adequacy	Min 8%	14.86	16.04	13.64	14.88
R1.4	'Financial leverage' effect	Min 3%	-	12.55 <sup>8</sup>	-	-
R2	Instant liquidity	Min 15%	161.12	174.97	216.97	237.76
R3	Current liquidity	Min 50%	263.77	237.06	301.65	331.49
R4	Long-term liquidity	Max 120%	57.59	56.74	55.36	53.67
R6	Maximum exposure to single borrower or groups of related borrowers	Max 25%	16.63	15.46	17.91	17.56
R7	Maximum amount of major credit risks	Max 800%	115.51	109.36	129.76	120.28
R9.1	Maximum amount of loans, bank guarantees and sureties provided to shareholders (participants)	Max 50%	0	0	0	0
R10.1	Aggregate exposure to the bank's insiders	Max 3%	0.39	0.35	0.52	0.47
R12	Use of bank's capital to acquire shares (participation interest) in other legal entities	Max 25%	13.43	9.26	15.31	16.73
R25	Maximum credit exposure to bank's affiliate(s)	Max 20%	6.87	7.52	-	7.85

***Economic analysis of the issuing credit institution's liquidity, solvency, and capital adequacy to fulfill its short-term obligations and to cover its current operating expenses based on the economic analysis of trends in the given indicators and description of factors which, in the opinion of the issuer's executives, most critically affect its liquidity and solvency:***

In 2017, the total volume of Sberbank's assets increased by RUB 1,438 billion, mainly due to the increase in net loan impoundment (by RUB 1,244 billion) and the growth of net investments in securities and other financial assets available for sale RUB 248 billion).

For Q1, the total amount of Sberbank's assets grew by RUB 2018 billion and as of the year-end came to RUB 124 billion (compared to RUB 23 282 billion a year earlier). The main factor for asset growth was an increase in net investment in securities and other financial assets available for sale by 85 billion rubles to RUB 2 603 billion, growth in funds placed with the Bank of Russia by RUB 111 billion to RUB 859 billion in connection with the peculiarities of managing short-term liquidity.

<sup>8</sup> The standard was introduced on January 1, 2018 by the Instruction of the Bank of Russia "On Mandatory Banking Standards" dated June 28, 2017 No. 180-I

In addition, for the quarter there was a decrease in the cash balance by RUB 132 billion. The decrease in the volume of cash and cash equivalents in January 2018 was mainly due to a fall in customers' demand for cash because of the reduced volatility of the ruble exchange rate.

The volume of Sberbank's liabilities for 2017 increased by RUB 908 billion, mainly due to the increase in the volume of individuals' funds (by RUB 840 billion), in the Q1 of 2018 the volume of liabilities decreased by RUB 82 billion as a result of outflow of funds from customers that are not credit organizations (RUB 81 billion). At the same time, the seasonal outflow of individuals' funds amounted to RUB 194 billion. In the framework of liquidity risk management, the Bank has maintained a sufficient amount of liquidity reserves, including due to the active work to maintain collateral in accordance with the Regulation of the Bank of Russia "On the Procedure for Granting Credit Secured by Assets or Guarantees by the Bank of Russia to Credit Institutions" dated 12.11.2007 No. 312 -P.

The Bank more than complies with the maximum values of mandatory liquidity ratios established by the Bank of Russia.

The instant liquidity ratio (R2) of the Bank regulates the risk of liquidity loss by the bank during the trading day (min 15%). In 2017, the R2 ratio decreased by 55.85 percentage points and stood at 161.12% by the end of the year.

The Bank's current liquidity ratio (R3) reflects the risk of the Bank's losing its solvency within 30 days (min 50%). In 2017, the R3 ratio decreased by 37.88 percentage points and stood at 263.77 % at the end of the year.

The Bank's long-term liquidity ratio (R4) reflects the risk of the Bank losing its liquidity as a result of deposits in long-term assets (max 120%). In 2017, the R4 ratio increased by 2.23 percentage points and stood at 57.59% at the end of the year.

Significant changes in the amount of mandatory liquidity ratios of Bank R2-R4 are associated with an increase in the minimum aggregate balance of funds on accounts of individuals and legal entities on demand and with the maturity of obligations in the next 30 calendar days.

From January 1 to April 1, 2018, the Bank's liquidity ratios remained almost unchanged:

- R2 ratio increased by 13.85 percentage points and stands at 174.97%;
- R3 ratio decreased by 26.71 percentage points and stands at 237.06%.
- R4 ratio increased by 0.85 percentage points and stands at 56.74%.

The Basel III short-term liquidity ratio (R26, non-revolving credit line) assesses the ability of the Sberbank Group to timely and fully meet its cash and other liabilities in conditions of instability within the next 30 calendar days from the date of the calculation of the standard. Ratio R26 is calculated at the Sberbank Group. The minimum allowable value of the standard for 2017 was 80%, for 2018 - 90%, and from January 1, 2019, the minimum allowable value will be 100%. In 2017, the R2 ratio increased by 4.16 percentage points and stood at 106.49% by the end of the year<sup>9</sup>. From January 1 to April 1, 2018, R26 increased by 9.89 percentage points and amounted 116.38% in Q1 2018<sup>10</sup>.

#### 4.3. Financial investments of the issuing credit institution

As of January 1 and April 1, 2018, the Bank has no financial investments of 5 or more percent of all financial investments.

#### 4.4. Intangible assets of the issuing credit institution

Intangible assets	Initial (replacement) cost, in thousand RUB	Accumulated depreciation, in thousand RUB
<b>Reporting date: January 1, 2018</b>		
IA	79,497,227	26,954,055

<sup>9</sup> The value of the ratio in accordance with reporting form 0409813, in accordance with the Bank of Russia Ordinance of November 24, 2016 No. 4212-U On the List, Forms and Procedure for preparation and submission of reporting forms of credit institutions to the Central Bank of Russian Federation.

<sup>10</sup> The value of the ratio in accordance with reporting form 0409813, in accordance with the Bank of Russia Ordinance of November 24, 2016 No. 4212-U On the List, Forms and Procedure for preparation and submission of reporting forms of credit institutions to the Central Bank of Russian Federation.

<b>Reporting date: 01 April 2018</b>		
IA	78,418,538	28,614,855

***Accounting standards (rules) used by the issuing credit institution to report about its intangible assets:***

Since January 1, 2016, Bank of Russia Regulation No. 448-P of December 22, 2014 "Accounting Procedure for Fixed Assets, Intangible Assets, Real Estate Temporarily Not Used for Core Business, Long-Term Assets for Sale, Inventories, Working Tools and Items Received under an Accord and Satisfaction Agreement or Pledge Agreement with Indefinite Purpose to Be Applied by Credit Institutions" has been used as a guideline for accounting of intangible assets.

**4.5. Information on a policy applied and costs incurred by the issuing credit institution in the sphere of scientific and technical development, licenses and patents, new research and developments.**

Within the framework of the approved Development Strategy, Sberbank continues the large-scale technological transformation of the bank in five main areas:

- 1) Creating a new platform for the bank and the ecosystem.
- 2) Ensuring reliability and efficiency.
- 3) Ensuring the security of data and systems.
- 4) Development of the organization on the basis of data and algorithms.
- 5) Stronger infrastructure for innovations

Building a powerful, reliable and flexible technology platform that can handle large amounts of data in a short time, and transferring all of its services to it is a key project of the technological transformation of Sberbank.

Sberbank continues to implement innovative solutions that increase the efficiency of the bank. The technological infrastructure and IT landscape were significantly upgraded and centralized, which resulted in the decommissioning of more than 70% of non-target regions systems.

Within the global transformation of IT direction, 10 competence centers have been created that provide support and support for centralized services throughout the country. This allowed 6.5 times to reduce the number of points of presence of IT support services, to increase the productivity by 1.3 times and to increase the satisfaction of internal clients with IT services by 1.4 times.

The bank successfully implemented the transformation of operating production, which increased efficiency and allowed to reduce the number in this direction by 20%. Improvements were due to the implementation of technological lean-initiatives and the abandonment of manual operations. The Bank also centralized the support of on-farm operations and the preparation of financial and statistical reporting (the Everest project).

During the year the construction of the largest data processing center (data center) Skolkovo was conducted. This data center will close the internal needs for IT equipment for a period of at least five years, and will open up opportunities for the introduction of the bank's ecosystem and cloud computing.

In 2017, the bank laid the foundation of the infrastructure for data storage and processing based on cloud technologies, created the Data Science community and the Academy of Technology and Data.

The implementation of the transformation relies not only on building a business development platform, a single frontal system and key programs, but also digital and quantum technologies, robotics and neurotechnologies applicable in all industries. Apart from the technological strategy, more and more significance is going to the transformation of the culture, introduction of Agile and DevOps as the must-have components of a successful company in the new technological paradigm of the future. All these delivers mass-scale, inter-industry effects, being the basis for building Sberbank's ecosystem.

The bank's ecosystem will be based on a new technology platform. Its main task is to reduce the time of development of banking products (time-to-market) and to increase the level of automatic processing of transactions.

The development of a new technology platform was launched in 2015, and the transfer of customers, products and data to it is planned by 2020. While operations on the new platform are conducted in a pilot mode, and for a while the old and new platforms will work in parallel. This



migration schedule ensures seamless transition, both for customers and the bank, through multiple stages of complex migrations.

The platform consists of several architectural layers. At the bottom is the technological core, which is responsible for basic application and technical services. The next layer is the data factory, which is designed to improve the level of quality, reliability and availability of data for analysis. A big layer are the products of the Sberbank. This includes loans, deposits, other traditional products. But at the same time, the bank is developing new complex products, for example, a combination of insurance and credit products.

The brain of the new platform is a business hub. It is here that new solutions are developed, which make it possible to flexibly adjust the processes. In the center of the business hub is a single customer profile. To create the best client experience, the bank develops a single front system, which is responsible for interaction with the client and partners.

By the present moment the basis of the technological platform has been created: the formation of the technological components of the core has been completed and the tools for developing business services have been created that relate to the business hub.

Within the framework of building a new platform, Sberbank is implementing more than 500 projects. The main programs that are identified as strategic are: Single Front-End System, Business Development Support System and Data Factory.

In 2017, the total costs of the Bank for these purposes amounted to 107.9 billion rubles, and in the first quarter of 2018, to 18.8 billion rubles.

#### **4.6. Analysis of development trends in the principal activity of the issuing credit institution**

*Major trends in the banking sector of the economy for the last completed reporting year and for corresponding reporting period consisting of 3 months of the current year, and the main factors affecting the state of the banking sector:*

##### **Summary for 2017:**

In 2017, the number of existing credit institutions (credit institutions entitled to perform bank transactions) decreased from 623 (as of January 1, 2017) to 561 (as of January 1, 2018).

During the year the volatility of the ruble rate decreased and did not have significant impact on the dynamics of the banks' assets: on the whole in 2017 they grew by 6,4% (in the 4Q 2017 they increased by 3,6%) In 2016, the banks' assets decreased by 3,5 %.

For the 12 months of 2017, the loan portfolio of the banking industry increased by 5,2% in relative terms, which is better than the decline by 4,2% a year earlier. The trend was positive for different kinds of loans. While the amount of loans provided to the corporate sector increased by 2,8% in 2017 (compared to a 5,9% decrease in 2016), the amount of loans to individuals increased by 12,7% compared to a 1,1% increase in the previous year. In 4Q the trend for loans was similar: loans to individuals increased by 2017%, and loans to businesses - by 4,4%, and enterprises - by 1.4%.

The situation with credit risks in the banking industry stabilized. Overdue loans as of January 1, 2018 amounted to 6,2% (vs. 6,4% as of January 1, 2017 and 6,5% as of October 1, 2017). The amount of arrears decreased for the individual segment and remained the same for the corporate segment. The amount of bad debt to individuals decreased from 7,9% to 7,0% (7,5% as of October 1, 2017) and arrears of the corporate sector remained 5,9% (6,1% as of October 1, 2017). The total amount of overdue loans (to individuals and businesses) increased by 1,8% in 2017 and decreased by 2,4% in the 4th quarter of 2017.

In 2017, a decrease in provisions for loans was materially less than a decrease in overdue loans and amounted to 11,6%. For the similar period in 2016 the banks' provisions decreased by 2,3%, and overdue debt - by 6,3%. The loan provisions to loan amount ratio grew from 9,52% (as of January 1, 2017) to 9,84% (as of January 1, 2018).

From January through December 2017, banks' investments in securities increased by 7,5% compared to an increase of 2,8% over the same period of the previous year.

Corporate sector funds, including state budget funds attracted by banks decreased by 12,1% in 2017 and by 3,0% in September – December 2017. For the comparable period of 2016, such resources dropped by 8,9 %. State budget funds decreased by 160,0% over this period compared to a 9,8% decline in 2016. Banks continued to pay off their debts to the Bank of Russia – their indebtedness decreased by 26,0% and by 49,2% in the previous year.

During the reporting period, deposits by individuals increased by 7,4%. Over the same period

of the previous year, the amount of deposits increased by 4,2%. The deposits of the 4Q in the 2017 year's dynamics was less than usual: the growth was 4,9%.

In 2017, the balance sheet profits of the banking system amounted to RUB 789,7 billion, which is 15,1% less than the similar figure for the same period of previous year (RUB 929,7 billion). A growth in profit in the 4th quarter of 2017 amounted to RUB 115 billion. 140 out of 561 currently operating banks (or 25,0% of their total amount) reported loss in 2017. As of January 1, 2017, 28.6% of credit institutions were unprofitable.

#### ***Summary for 3 months of 2018:***

Over 2017 months of 561, the number of operating credit institutions (credit institutions entitled to perform bank transactions) decreased from 01.01.2018 (as of January 1, 2017) to 01.04.2018 (as of October 1, 2017).

The assets of the banking system slightly decreased against the background of seasonal factors and the continuation of stabilization in the sector: for 3 months of 2018 they decreased by 1.9%. In 2017, bank assets decreased by 1.1% over the same period.

In the 1Q of this year, the credit portfolio of the banking system in relative terms increased by 2.5%, which is better than a year earlier, when it decreased by 1.0%. At the same time, trends in different types of loans coincided. Thus, the volume of loans to enterprises for the 3 months of 2018 grew by 2.2% (for the same period in 2017 - decreased by 1.6%). The amount of loans to individuals increased by 3.3% compared to a 0.4% increase a year earlier.

Credit risks in the banking system remained unchanged. The amount of overdue loans as of April 1, 2018 was 6.4% (vs. 6.2% as of January 1, 2018). At the same time, there was an increase in the amount of overdue loans to businesses, while overdue loans to individuals decreased. The amount of overdue loans to individuals decreased from 7.0% to 6.7%; overdue loans to the corporate sector increased from 5.9% to 6.3%. The growth in the amount of overdue loans (corporate and retail) for 3 months of 2018 was 6.3%.

The growth in loan provisions for the 1st quarter of 2018 was 2.2%. Provisions for loans increased by 0.9% over the same period in 2017, that is higher than a 7.7% increase in overdue loans. The ratio of loan provision to loan portfolio for the 3 months of 2018 remained virtually unchanged: 9.81% as of April 1, 2018 as compared to 9.84% as at January 1, 2018.

From January to March 2018, the investments in securities made by banks increased by 1.6%, compared to a 3.1% decrease in the same period last year.

Corporate sector funds, including state budget funds attracted by banks increased by 2.3% over 3 months of 2018. These funds increased by 5.3% in the same period of 2017. At the same time, budget funds for this period grew more slowly compared to the same period in 2017 - 24.2% and 136.6%, respectively. Funds raised from the Bank of Russia were down by 15.7%, while in the previous year they increased by 49.0%.

During the period under review, household deposits increased by 0.3%, while last year there was a decrease of 1.0% over the same period.

Following 3 months of 2018, the balance-sheet profit of the banking system amounted to RUB 352.3 billion, which is more or less in line with the figure for the same period of last year (RUB 338.6 billion). 135 banks out of 542 operating credit institutions (or 24.9% out of the total amount) ended the 1st quarter of 2018 with a loss. As of April 1, 2017, 25.5% of credit institutions were unprofitable.

#### ***General assessment of issuing credit institution performance in the banking sector:***

Sberbank confidently retains its positions as a leading credit institution of the Russian Federation.

As of April 1, 2018, Sberbank holds the following shares:

- **39,8%** in capital of the banking system (+0,5 pp compared to January 1, 2018);
- **29,5%** in assets of the banking system (+0,6 pp);
- **41,0%** in loans to individuals (+0,5 pp);
- in the corporate lending market – **32,1%** (+0.7 pp);
- **45,3%** in deposits by individuals (-0,8 pp)
- **20,8%** in deposits by businesses (including private entrepreneurs) (-0,1 pp).

#### **4.7. Analysis of factors and conditions affecting the activities of the issuing credit institution**

***Factors and conditions affecting the activities of the issuing credit institution and having made their impact on the change in the amount of profit (loss) of the issuing credit institution from its principal activities:***

***Remaining geopolitical tensions.*** The crisis in relations between the largest developed countries, primarily the USA and the EU, on the one hand, and Russia, on the other, continues and is accompanied by imposing economic sanctions on the largest Russian companies and banks. This limits the opportunities of Russian banks to find financing abroad, especially amid weak growth on domestic markets.

***Stronger state influence in the economy and the banking system.*** As the economic crisis in Russia continues, the government becomes an important provider of resources to support both banks and the entire economy with various capitalization tools. Moreover, the state is starting to be a significant participant of banking activities through the Foundation of consolidation in the banking sector and Agency for Housing Mortgage Lending.

***Retaining low GDP growth rates.*** The economy grows at a slower pace, which leads to lower demand for investments and loans by businesses. Personal income growth is also declining, which negatively affects the dynamics of consumer demand and demand for bank loans.

***Continued policy aimed at liquidating the banks with low stability levels.*** Since the second half of 2013, the Bank of Russia has pursued a policy of revoking licenses of banks that have lower stability levels and those breaching banking laws. The number of liquidated banks in 2017 was 47. Moreover, a number of largest private banks come through recovery (sanation) through the Foundation of consolidation in the banking sector. Against the background of economic stagnation and unstable currency market, this may lead to growing problems in many banks and redistribution of the bank market.

***Forecast on the duration of factors and conditions***

Given the current global and domestic trends, the factors will remain in place at least in the medium term, while the high uncertainty of their changes complicates longer-term forecasting.

***Measures being or planned to be taken by the issuing credit institution to take advantage of the factors and conditions:***

A balanced policy of asset and liability management pursued by Sberbank ensures a relatively flexible approach to the interest rate policy when interest margins are decreasing and volatility in the financial markets is growing.

***Methods being or planned to be applied by the issuing credit institution to reduce a negative effect of the factors and conditions on its performance:***

In order to reduce a negative effect of lowering interest margin, Sberbank follows a balanced interest rate policy to manage interest rates it offers to attract deposits. Marketing campaigns are carried out and the sales function is upgraded to get more assets generating the highest income.

Sberbank's access to various sources of financing both nationally and partially internationally helps to mitigate a negative impact of slow growth in traditional sources of deposits.

***Material events or factors that may have the most negative impact on the future opportunities of the issuing credit institution to obtain the same or better results as compared to the results obtained in the last reporting period and the likelihood of such events (factors):***

The increased geopolitical tensions related to the events in Ukraine, economic sanctions imposed on major Russian companies and banks, and the economic downturn may have an additional negative impact on the macroeconomic situation in the Russian Federation and its banking sector. In other markets where Sberbank is present, such as the CIS (Belarus, Kazakhstan) and Central and Eastern Europe (CEE), we expect moderate growth rates in the banking markets, while a still relatively stable situation in Turkey may be destabilized by the war in Syria.

In the main Russian market of Sberbank, the decrease of lower margins will be accompanied by a significant reduction of asset growth rates, which will result in increased competition and a growing impact of troubled assets accumulated. As for the main market of Sberbank - the Russian Federation - margin decrease will be accompanied by a significant reduction of asset growth rates, which will result in competition sharpening and increased effect on current indicators of the bank system related to troubled assets accumulated previously.

Moreover, stagnation in economy and high inflation expectations in short- and medium-term

may negatively affect solvency of leading Russian companies. Decline in economic activity may result in ***higher unemployment, decreased income of employed individuals and reduction in consumption and savings***. Amid the ***de facto inability to access the global financial markets***, the capabilities of the state, Russian companies and banks to raise additional financial resources from the external markets will be limited, which imposes an additional burden on Bank of Russia to refinance the banking sector.

Amid low predictability of future trends in main factors affecting the banking industry, Sberbank strengthened control over its risks, started to apply more conservative approaches to risk assessment and increased provisions for possible losses accordingly to the current risk level.

***Material events or factors that may improve the performance results of the issuing credit institution, their probability, and duration:***

***Improving the legal framework, system and tools for refinancing*** of banks, as well as ***legislation and institutions, which help form the long-term base for commercial banks***, will have a positive effect on developing the bank's resource base, create new opportunities for growing the loan portfolio volume, thus reducing risk levels and subsequently having a positive effect on the bank's financial results.

***Development of international operations*** and further expansion in international banking service markets help to increase loyalty of foreign customers, boost the development of services for corporate clients and create new sources of net profile for the Bank.

***Strengthening the position in the investment banking market.*** The expansion of the product line of investment bank products through integration with Sberbank CIB should result in a synergistic growth of the customer base and dynamics of the Bank's income.

#### **4.8. Competitors of the issuing credit institution**

***The main existing and potential competitors of the issuing credit institution in its principal activities, including foreign competitors:***

Currently, the main competitors of the savings bank in various segments of the Russian financial market are the largest state-owned and private banks and their banking groups — that is, the banks in the Top 10 of major banking markets (corporate lending and retail deposits).

***The list of competitiveness factors of the issuing credit institution describing the degree of their impact on the competitiveness of the products (work and services) provided:***

In the recent years, Sberbank has done much to ensure the final formation of major groups of its competitive advantages, namely:

- ***Solid customer base.*** Sberbank successfully services customers in all segments (ranging from retail clients and individual entrepreneurs to large holding and multinational companies) throughout the country.
- ***Large Scale of Operations.*** Sberbank has undisputed advantages both in terms of business scale (the amount of transactions, access to resources, international ranking) and in terms of size and quality of its material infrastructure (for example, it has a unique distribution network for individual and corporate clients comprising branches, ATMs, payment terminals and digital service channels).
- ***Wide range of financial products and services.*** Given the availability of the full range of operations in the products of the Groups for all types of customers in all countries where Sberbank is present, it can provide a comprehensive service to every customer, both in Russia and abroad. The Bank has also a unique ability to service both individual and corporate customers.
- ***Industrial Technology.*** Over the past 5 years, Sberbank succeeded in creating a solid foundation for further innovative development, as it built an industrial risk management system, consolidated the operating function and substantially streamlined IT processes and systems.
- ***Powerful brand.*** The competitive advantage of Sberbank is based on trust by all its customers, that is supported by its high-quality services and positive customer experience. Over the past 5 years, the brand of Sberbank, along with our traditional attributes of reliability and stability,

is increasingly associated with high technology and innovations as it is becoming a symbol of success for the Bank.

- *International presence.* In the recent years, Sberbank has significantly expanded its international presence and become a truly international group. Our presence in 22 countries enables us to replicate the best technologies and practices within the Group, diversify risks, strengthen the brand in international markets and develop an international team of employees.
- *Team and management techniques.* Over the past 5 years, the team of the Group has been substantially renewed. It strengthened its skills and acquired unique experience of large-scale transformation. Sberbank has also devoted considerable attention to the development and large-scale replication of modern management techniques, such as building the HR function, implementing the tools of the Sberbank Production System, and improving the efficiency of current activities management.

In developing the new strategy, we have paid considerable attention to analyzing competitiveness drivers and emerging new drivers for competitive dynamics, such as new market players, including non-banking institutions, technology development, etc.

Given the changing competitive landscape of the financial market, Sberbank plans to actively build new drivers for its competitiveness that will ensure its successful development in line with the objectives of the new Strategy.

Based on the large customer base, we will build a comprehensive information system on customers and their behavior, the so-called ***Big Data system***. This will enable the Bank to better understand its customers and, accordingly, to serve them better.

We will build ***a fully seamless and high-quality interaction between the customers and the Bank*** through any channel. Regardless of the channel used by the customer, they must be able to use any of them to obtain the same information and the bulk of the products and services. The interaction with the customer will be multi-channel, and we will continue to develop the remote and digital channels.

Around the needs of our customers, the Bank will actively build ***ecosystems***, where the customers will be provided with comprehensive support in solving both their financial and non-financial issues that will create added value for them.

With more detailed cost planning and control and across-the-board optimization, the Bank plans to become one of the banking sector leaders in ***cost-effectiveness***.

A more detailed analysis of approaches to gaining a competitive edge for Sberbank in the midterm is given in Sberbank Development Strategy published at the Bank's website.

## **V. Detailed information on the members of the management bodies of the issuing credit institution and supervision bodies in charge of financial and business activities of the issuing credit institution, and brief information on employees (workers) of the issuing credit institution**

### **5.1. Information on the structure and terms of reference of the management bodies of the issuing credit institution**

*Description of the structure and terms of reference of the management bodies of the issuing credit institution in accordance with the charter of the issuing credit institution*

#### **1. General Shareholders' Meeting**

##### Terms of Reference

The General Shareholders' Meeting is the supreme management body of Sberbank of Russia. The terms of reference of the General Shareholders' Meeting cover the following issues:

- 1) Making amendments to the Bank's Articles of Association or giving approval to the new version of the Articles of Association;
- 2) Restructuring the Bank;
- 3) Liquidating the Bank, appointing a liquidation committee, and approving intermediary and final liquidation balance sheets;
- 4) Electing the Bank's Supervisory Board members and early terminating the powers of such members;
- 5) Electing the Bank's CEO, the Chairman of the Executive Board and early terminating the powers of such officers;
- 6) Electing the members of the Internal Audit Committee of the Bank and early terminating the powers of such members;
- 7) Determining the quantity, nominal value, category (type) of the declared shares, and the rights vested in such shares;
- 8) Increasing in the authorized capital by raising the nominal value of shares
- 9) Increasing the authorized capital by offering additional shares through private placement;
- 10) Increasing the authorized capital by a public offering of additional shares if the number of shares in the additional public offering exceeds 25 percent of ordinary shares previously issued by the Bank;
- 11) Increasing the authorized capital by a public offering of additional shares if the number of shares in the additional public offering is equal to or below 25 percent of ordinary shares previously issued by the Bank, and the Bank's Supervisory Board has failed to reach unanimity on this matter;
- 12) Making a private offering of bonds convertible into ordinary shares and other issue-grade securities convertible into ordinary shares;
- 13) Making a public offering of bonds convertible into ordinary shares and other issue-grade securities convertible into ordinary shares exceeding 25 percent of ordinary shares previously issued by the Bank;
- 14) Reducing the Bank's authorized capital by lowering the par value of shares or through the Bank's acquiring a part of shares to diminish their number of shares or by redeeming the shares acquired or repurchased by the Bank;
- 15) Appointing an auditing organization of the Bank;
- 16) Paying out (declaring) dividends based on the performance of the first quarter, six months, and nine months of the financial year;
- 17) Approving the annual reports, including the annual accounting (financial) statements of the Bank, and distribution of profit (including the payment (declaration) of dividends other than the profit distributed as dividends for the first quarter, six months, and nine months of the financial year) and losses of the Bank for the financial year;
- 18) Setting out the procedure for the General Shareholders' Meeting;
- 19) Splitting and consolidating shares, and offering issue-grade securities by conversion;
- 20) Adopting resolutions to approve non-arm's length transactions where required by the federal law;
- 21) Adopting resolutions to approve major transactions where required by the federal law;
- 22) Adopting resolutions to become members of associations and other alliances of commercial entities;

23) Approving the Bank's internal documents: Regulations on the General Shareholders' Meeting; Regulations on the Supervisory Board of the Bank; Regulations on the Executive Board, Regulations on the Internal Audit Committee; Regulations on Remuneration and Compensation Payable to the Members of the Supervisory Board of the Bank.

24) Adopting a resolution to apply for the de-listing of the Bank's shares and (or) the Bank's issue-grade securities convertible into its shares;

25) Resolution of other matters stipulated by the federal law and the Articles of Association

The issues falling under the terms of reference of the General Shareholders' Meeting may not be passed for resolution to the Bank's executive bodies. The issues falling under the terms of reference of the General Shareholders' Meeting may not be passed for resolution to the Bank's Supervisory Board, except to the extent as required by the federal law.

The issues falling under the terms of reference of the General Shareholders' Meeting may not be passed for resolution to the Bank's executive bodies.

The issues falling under the terms of reference of the General Shareholders' Meeting may not be passed for resolution to the Bank's Supervisory Board, except to the extent as required by the federal law.

## **2. The Bank's Supervisory Board.**

### **Terms of Reference**

The Bank's Supervisory Board performs overall management of the Bank's activities, other than resolving issues falling within the terms of reference of the General Shareholders' Meeting under the Articles of Association.

The terms of reference of the Bank's Supervisory Board cover the following issues:

The terms of reference of the Supervisory Board include the following issues:

1) Determining priority areas for activities of the Bank and approving the Development Strategy of the Bank;

2) Convening the annual and extraordinary General Shareholders' Meetings, save where the right to convene and hold the General Shareholders' Meeting is given to bodies and persons in accordance with the federal law;

3) Approving the agenda of the General Shareholders' Meeting;

4) Determining the date of drawing up the list of persons entitled to attend the General Shareholders' Meeting and other issues referred to the terms of reference of the Bank's Supervisory Board in accordance with the federal law and associated with the preparation for and holding of the General Shareholders' Meeting;

5) Increasing the Bank's authorized capital by issuing additional shares at the expense of the Bank's property within the number of declared shares established by the Articles of Association;

6) Increasing the Bank's registered share capital by a public offering of additional shares within the number of declared shares if the number of additionally offered shares is equal to or below 25 percent of ordinary shares previously issued by the Bank;

7) Issuing additional shares into which the preferred shares of a certain type previously issued by the Bank and convertible into ordinary shares or preferred shares of other types are converted, unless such offering is required by an increase in the Bank's authorized capital;

8) Placement of bonds and other issue-grade securities in instances envisaged under federal law, except for shares

9) Making a public offering of bonds convertible into ordinary shares and other issue-grade securities convertible into ordinary shares are equal to or below 25 percent of ordinary shares previously issued by the Bank;

10) Acquiring shares, bonds, and other securities issued by the Bank where required by the federal law;

11) Setting up the Bank's Executive Board, appointing the Executive Board members, the Deputy Chairmen of the Executive Board, including vice deputies, from among the candidates proposed by the CEO and the Chairman of the Board, and early terminating the powers of such officers;

12) Making recommendations for the amount of the dividend on shares and for the record date when persons entitled to dividends are to be determined;

13) Approving the bank's internal documents, including: the Regulations on the Internal Controls System, the Regulations on the Internal Audit Office, the Regulations on the Corporate Secretary, the Corporate Governance Code, the Code of Conduct, the Regulations on Dividend Policy, the Regulations on the Reserve Fund, Funds for Payment of Dividends and Retained Earnings,

and other internal documents of the Bank subject to approval by the Supervisory Board pursuant to the applicable legislation, the Bank's Articles of Association, or the Regulations on the Supervisory Board of the Bank;

14) Opening and closing branches and representative offices of the Bank;

15) Approving major transactions where required by the federal law;

16) Approving non-arm's length transactions where required by the federal law;

17) Setting out the procedure for transactions with related parties;

18) Approving the Bank's registrar and the terms of the registrar's engagement and termination of the engagement;

19) Adopting resolutions on the responsibilities assigned to the members of the Supervisory Board, including the establishment of committees of the Supervisory Board for specific issues of the Bank's activities; approving regulations on the committees of the Supervisory Board; hearing reports from the Chairmen of the committees of the Supervisory Board on the activities of their committees; assessing their own work and presenting work results to the General Shareholders' Meeting;

20) Appointing and dismissing the Head of the Bank's Internal Audit Service; approving the Annual Inspection Plan of the Bank's Internal Audit Service; reviewing reports provided by the Internal Audit Service on the execution of the Inspection Plan and on the Bank inspection findings; evaluating, based on reports provided by the Internal Audit Service, the compliance by the Bank's executive bodies with strategies and procedures approved by the Bank's Supervisory Board;

21) Approving the Bank's risk and capital management strategy, including the terms of ensuring the capital adequacy and liquidity to cover risks, approving the risk management procedure, and monitoring the implementation of this procedure;

22) Approving the procedure for applying banking risk management methods and quantitative risk assessment models;

23) Approving the procedure for preventing conflicts of interest, the Financial Stability Recovery Plan in case of substantial deterioration of the Bank's financial standing, a plan of actions intended to ensure continuous activities and/or recovery of the Bank's activities in case of abnormal or emergency situations;

24) periodic hearing of reports submitted by the CEO, Chairman of the Board of the Bank, on the Bank's activity. The procedure for submitting reports by the CEO, Chairman of the Board, on the Bank's activities is determined by the Supervisory Board;

25) Approving the terms and conditions of agreements signed by the Bank and CEO, Chairman of the Board, the members of the Bank's Executive Board, including determining amounts of their remuneration and compensation, and approval of the Bank's HR Policy and the Bank's Labor Remuneration Policy;

26) Resolution on the suspension of powers of the CEO, Chairman of the Board, formation of the Bank's temporary sole executive body A resolution to that effect is taken in the manner stipulated by the federal law;

27) Appointing and dismissing the Bank's corporate secretary and monitoring of the Bank's corporate governance practice;

28) Recommending the amount of fees and compensation payable to the members of the Bank's Internal Audit Committee;

29) Submitting an application for the listing of the Bank's shares and/or issue grade securities convertible into the Bank's shares;

30) Other matters stipulated under the federal law and the Articles of Association

### **3. Collective Executive Body – the Executive Board of the Bank.**

#### **Terms of Reference**

The terms of reference of the Bank's Executive Board includes issues of management of the Bank's daily activities, save for the matters falling within the terms of reference of the General Shareholders' Meeting and the Supervisory Board of the Bank.

Pursuant to its responsibilities, the Executive Board of the Bank:

1) discusses in advance the issues to be reviewed by the General Shareholders' Meeting and the Supervisory Board of the Bank, in particular, annual reports, including the Bank's annual accounting (financial) statements, prepares draft resolution thereupon, and ensures the fulfillment of resolutions passed by the General Shareholders' Meeting and the Supervisory Board of the Bank;

2) discusses reports submitted by the heads of business units in the Bank's Head Office and heads of regional banks on their activities for relevant periods and work in the specific areas of banking activities;



- 3) determines the risk management policy of the Bank, ensures the conditions for its effective implementation, organizes the risk management process in the Bank, and determines the units responsible for management of specific types of risks;
- 4) organizes the implementation of the most advanced banking technologies in the practices of the bank's business units, implements projects on comprehensive automation of banking work, and ensures the creation of modern banking infrastructure;
- 5) organizes and conducts, in accordance with the established procedure, work on improvement of the branch network of other standalone business units of the Bank, adopts resolutions on the change of the status and name of the branch;
- 6) reviews and resolves issues regarding the participation and termination of participation of the Bank in other entities, except for resolutions on the membership in associations and other alliances of commercial entities;
- 7) approves interest rates on deposits of natural persons;
- 8) reviews the state of accounting, reporting, and internal controls in the Bank, hears the reports submitted by the heads of branches and other standalone business units of the Bank on audits and inspections of their activities, and adopts resolutions on these matters;
- 9) controls compliance of the Bank's business units with relevant federal laws and other regulatory legal acts;
- 10) establishes the system of labor remuneration at the Bank;
- 11) approves candidates for the chairpersons of regional head offices, considers the dismissal of the chairpersons of regional head offices; considers proposals on granting state awards of the Russian Federation to the Bank's most distinguished employees;
- 12) approves internal documents regulating the Bank's daily activity, including those that determine the Bank's policy in different lines of business, management of bank risks, the work of the Bank's collective working bodies, except for the internal documents subject to approval by the General Shareholders' Meeting and the Supervisory Board of the Bank;
- 13) sets up collective working bodies, including panels and bank committees, approves provisions and establishes the terms of reference for such bodies, including those related to approval of the bank's internal documents which determine the rules, procedures, order of conducting banking and other transactions, and the procedure of interaction between the structural units of the bank's head office and its affiliates;
- 14) approves the regulations on the Bank's branches and representative offices;
- 15) adopts a resolution on appointment of temporary administration or the authorized representative of the Bank to manage the branch (regional bank and branch office);
- 16) reviews and resolves other matters relating to the Bank's activity.

#### **4. Sole executive body – the CEO, Chairman of the Executive Board of the Bank.**

##### Terms of Reference

The terms of reference of the CEO, Chairman of the Board of the Bank include all matters related to the Bank's daily activities, including:

- 1) Ensuring the implementation of resolutions adopted by the General Shareholders' Meetings and the Supervisory Board of the Bank;
- 2) Presenting proposals to the Supervisory Board of the Bank on the members of the Executive Board of the Bank, including on the candidates to first deputy chairmen of the Executive Board, deputy chairmen of the Executive Board
- 3) Organizing the work of the Bank's Executive Board;
- 4) Presiding at meetings of the Bank's Executive Board, signing minutes of the meetings and resolutions adopted by the Bank's Executive Board;
- 5) Distributing responsibilities between the first deputy chairmen and deputy chairmen of the Executive Board, and the members of the Bank's Executive Board;
- 6) Representing the Bank without a power of attorney in all institutions, enterprises, and organizations within the Russian Federation and abroad;
- 7) Effecting transactions and other legal acts on the Bank's behalf without a power of attorney;
- 8) Approving the Bank's internal documents that do not come under the terms of reference of the General Shareholders' Meeting, the Supervisory Board, and Executive Board of the Bank;
- 9) Exercising the employer's rights and obligations envisaged by labor laws in respect of the Bank's employees;

10) Entering into, amending, and terminating employment agreements with workers of the Head Office, heads of branches, representative offices of the Bank under the established nomenclature;

11) Paying incentives to the Bank's employees for diligent and efficient work, and bringing employees to pecuniary and disciplinary liability;

12) Approving the organizational structure, staff schedule and arrangement of official salaries, provisions on structural business units of the Bank's head office, and the staff schedule of the Bank's representative offices;

13) Approving of the quarterly report on securities;

14) Approving a summary report on the issue (additional issue) of issue-grade securities;

15) Deciding on the starting date of bond placement, the acquisition of bonds upon demand of owners and/or upon agreement with their owners, on determining the bond yield, and on other matters related to the circulation of bonds that are not included in the terms of reference of other bank management bodies by law;

16) Determining the procedure handling information classified as the bank's commercial secret and the liability for non-compliance with the procedure;

17) Addressing other matters pertaining to the bank's current activities that do not come under the terms of reference of the General Meeting of Shareholders, the Supervisory Board, or Executive Board of the Bank;

The CEO, Chairman of the Board of the Bank has the right to delegate other separate official powers, and also entrust the temporary execution of his obligations to his subordinates.

The person acting as CEO, Chairman of the Board shall act on the basis of the Articles of Association and a relevant order of the CEO, Chairman of the Board.

***Information on the availability of the corporate governance code of the issuing credit institution or any other similar document:***

On April 20, 2015, the Supervisory Board approved the Corporate Governance Code of Sberbank elaborated by reviewing the recommendations of the Corporate Governance Code of the Bank of Russia<sup>11</sup>.

This document is posted on the website of the Bank ([www.sberbank.com](http://www.sberbank.com)) and on the Internet page of the Bank provided by one of the distributors of information in the securities market (<http://www.e-disclosure.ru/portal/company.aspx?id=3043>).

***Information on the availability of the internal documents of the issuing credit institution governing the activities of its management bodies***

The wording of the Articles of Association of Sberbank (amendments thereto), and the internal documents regulating the activities of the Bank's bodies: The Regulation on the General Meeting of Shareholders, Regulation on the Supervisory Board, Regulation on the Executive Board, the Regulation on the Internal Audit Committee, and others are posted on the web page made available provided by one of information providers in the securities market (<http://www.e-disclosure.ru/portal/company.aspx?id=3043>) and on the Bank's website ([www.sberbank.com](http://www.sberbank.com)).

***Information on the changes made to the charter and the internal documents of the issuing credit institution in the last reporting period:***

In the reporting period, no amendments were made to the Articles of Association or the internal documents of the Bank.

**5.2. Information on the members of the management bodies of the issuing credit institution**

**Members of the Supervisory Board:**

Full Name:	<b>1. ESKO TAPANI AHO</b>
Year of birth:	1954
Education background:	Higher

<sup>11</sup> Recommended for use by joint-stock companies in Bank of Russia Letter No. 06-52/2463 dated April 10, 2014.

	1980 — University of Helsinki (Finland), Political History, Master's Degree in Social Sciences
Information on the participation in the work of the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	Member of the Strategic Planning Committee Member of the Risk Management Committee
Information on members of the Supervisory Board considered independent by the issuing credit institution	Independent Director

Positions currently held:

From	Position title	Full company name of the organization
1	2	3
April 11, 2013	Executive Chairman of the Board of Directors	East Office of the Finnish Industries

Positions held in the past five years (in chronological order):

From	until	Position title	Full company name of the organization
1	2	3	4
January 1, 2009	August 31, 2012	Vice-President – Member of the Executive Board	Nokia Corporation

Participation in management bodies of other legal entities

From	Management body / status in the management body	Name of the legal entity
1	2	3
May 27, 2016	Member of the Supervisory Board	Sberbank of Russia
September 20, 2012	Chairman of the Board of Directors	Verbatim
April 27, 2010	Yegor Gaidar Heritage Foundation	Member of the Board of Trustees

Other information:

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the authorized capital of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0

Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for supervision of the financial and business activities of the issuing credit institution	none
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by the Russian Federation legislation about insolvency (bankruptcy).	none

Full Name:	<b>2. LEONID BOGUSLAVSKIY</b>
Year of birth:	1951
Education background:	Higher 1973 Moscow State University of Railway Engineering, Applied Mathematics, Engineer/Mathematician 1996 Doctor of Technical Sciences;
Information on the participation in the work of the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	Member of the Strategic Planning Committee
Information on members of the Supervisory Board considered independent by the issuing credit institution	Independent Director

Positions currently held: none.

Positions held in the past five years (in chronological order): none.

Participation in management bodies of other legal entities

From	Management body / status in the management body	Name of the legal entity
1	2	3
May 26, 2017	Member of the Supervisory Board	Sberbank of Russia
December 6, 2012	Chairman of the Board of Directors	Ivi.ru Limited Liability Company
December 14, 2016	Member of the Board of Directors	Super League Holdings Pte. LTD
October 18, 2013	Member of the Advisory Board:	Ozon Holdings Limited

Other information:

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0

Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the authorized capital of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for supervision of the financial and business activities of the issuing credit institution	none
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by the Russian Federation legislation about insolvency (bankruptcy).	none

Full Name:	<b>3. MARTIN GRANT GILMAN</b>
Year of birth:	1948
Education background:	Higher 1970 University of Pennsylvania (USA), Bachelor of Science (BS) in Economics (Wharton School), Bachelor of Arts (BA) in Political Science (College of Liberal Arts) 1971 Certificate of International Studies at the School of International Studies at Johns Hopkins University in Bologna 1972 London School of Economics, M.Sc. (Econ) 1981 London School of Economics, Ph.D. in Economics
Information on the participation in the work of the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	Member of the Strategic Planning Committee Member of the Risk Management Committee
Information on members of the Supervisory Board considered independent by the issuing credit institution	Independent Director

Positions currently held:

From	Position title	Full company name of the organization
1	2	3
May 1, 2015	Advisor to the Rector	Higher School of Economics – National Research University (Moscow, Russia)
September 1, 2005	Professor of the Faculty of Economic Sciences	Higher School of Economics – National Research University (Moscow, Russia)

Positions held in the past five years (in chronological order):

From	until	Position title	Full company name of the organization
1	2	3	4
February 18, 2012	April 30, 2015	Director	Institute of Fundamental Interdisciplinary Research at Higher School of Economics (Moscow, Russia)

Participation in management bodies of other legal entities

From	Management body / status in the management body	Name of the legal entity
1	2	3
February 20, 2006	Member of the Board of Directors	PJSC ROSBANK
June 6, 2014	Member of the Supervisory Board	Sberbank of Russia

Other information:

Participatory interest in the authorized capital of the issuing credit institution	0.00018%
Percentage of ordinary shares held in the issuing credit institution	0.00019%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the authorized capital of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for supervision of the financial and business activities of the issuing credit institution	none

Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by the Russian Federation legislation about insolvency (bankruptcy).	none

Full Name:	<b>4. HERMAN GREF</b>
Year of birth:	1964
Education background:	Higher 1990 Dostoevsky Omsk State University State University Law, Lawyer 1993 Postgraduate Education, Faculty of Law, Saint Petersburg State University 2011 Candidate of Sciences (PhD) in Economics
Information on the participation in the work of the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	Member of the Strategic Planning Committee
Information on members of the Supervisory Board considered independent by the issuing credit institution	-

Positions currently held:

From	Position title	Full company name of the organization
1	2	3
November 28, 2007	CEO, Chairman of the Executive Board	Sberbank of Russia

Positions held in the past five years (in chronological order): no other positions held, besides those occupied for the past 5 years.

Participation in management bodies of other legal entities

From	Management body / Current status in the management body	Name of the legal entity
1	2	3
June 24, 2005	Member of the Supervisory Board	Sberbank of Russia
November 28, 2007	Chairman of the Executive Board	Sberbank of Russia
May 21, 2014	Member of the Board of Directors	Yandex N.V.
from March 6, 2008 until September 6, 2016	Chairman of the Board	Sberbank PJSC (Ukraine)
December 28, 2012	Chairman of the Board of Directors	DENIZBANK ANONIM ŞİRKETİ

March 1, 2012	Chairman of the Executive Board	Sberbank Corporate University, an independent nonprofit organization of continuing vocational education
June 27, 2014	Member of the Supervisory Board	Autonomous nonprofit organization Center for Expert Reviews on Issues of World Trade Organization
May 28, 2011	Member of the Supervisory Board	Higher School of Economics – National Research University
April 27, 2010	Member of the Board of Trustees	Yegor Gaidar Heritage Foundation
June 16, 2010	Member of the Board of Trustees	Yegor Gaidar Foundation for Economic Policy
August 11, 2011	Member of the Supervisory Board	Agency of Strategic Initiatives to Promote New Projects, an autonomous nonprofit organization
September 13, 2017	Chairman of the Board of the Association	The Association of Russian Banks

Other information:

Participatory interest in the authorized capital of the issuing credit institution	0.0031%
Percentage of ordinary shares held in the issuing credit institution	0.003%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the authorized capital of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for supervision of the financial and business activities of the issuing credit institution	none
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by the Russian Federation legislation about insolvency (bankruptcy).	none

Full Name:

**5. NADEZHDA IVANOVA**



Year of birth:	1953
Education background:	Higher 1975 Moscow Financial Institute Finance and Credit, Economist
Information on the participation in the work of the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	Member of the Audit Committee Member of the Risk Management Committee
Information on members of the Supervisory Board considered independent by the issuing credit institution	-

Positions currently held:

From	Position title	Full company name of the organization
1	2	3
April 9, 2018	Head of the Main Directorate of the Central Bank of the Russian Federation in the Central Federal District	The Central Bank of the Russian Federation

Positions held in the past five years (in chronological order):

From	until	Position title	Full company name of the organization
1	2	3	4
April 22, 1995	June 25, 2013	Director of the General Economic Department	The Central Bank of the Russian Federation
June 26, 2013	January 31, 2017	Deputy Chairperson, Director of the General Economic Department	The Central Bank of the Russian Federation
February 01, 2017	April 8, 2018	Adviser to the Chairman	The Central Bank of the Russian Federation

Participation in management bodies of other legal entities

From	Management body / status in the management body	Name of the legal entity
1	2	3
June 21, 2002	Member of the Supervisory Board	Sberbank of Russia
April 24, 2002	Member of the Board of Directors	the Central Bank of the Russian Federation
from May 20, 2004 until June 26, 2014	Member of the Supervisory Board	Moscow Exchange PJSC

Other information:

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0

Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the authorized capital of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for supervision of the financial and business activities of the issuing credit institution	none
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by the Russian Federation legislation about insolvency (bankruptcy).	none

Full Name:	<b>6. SERGEY IGNATIEV</b>
Year of birth:	1948
Education background:	Higher 1975 Lomonosov Moscow State University Economics Faculty, Political Economics Economist, Political Economics Lecturer 1981 Postgraduate Education (Economics Faculty) Lomonosov Moscow State University Candidate of Sciences (Ph.D.) in Economics, Assistant Professor
Information on the participation in the work of the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	-
Information on members of the Supervisory Board considered independent by the issuing credit institution	-
Other Information	Chairman of the Supervisory Board

Positions currently held:

From	Position title	Full company name of the organization
1	2	3
June 24, 2013	Adviser to the Chairman	The Central Bank of the Russian Federation

Positions held in the past five years (in chronological order):

From	until	Position title	Full company name of the organization
1	2	3	4
March 20, 2002	June 23, 2013	Chairman	The Central Bank of the Russian Federation

Participation in management bodies of other legal entities

From	Management body / status in the management body	Name of the legal entity
1	2	3
June 30, 2000 June 21, 2002	Member of the Supervisory Board Chairman of the Supervisory Board	Sberbank of Russia
October 18, 2013	Member of the Board of Directors	the Central Bank of the Russian Federation
January 6, 2004	Member of the Board of Directors	State Corporation Deposit Insurance Agency
August 3, 2016	Member of the Supervisory Board	Russian National Reinsurance Company Joint Stock Company

Other information:

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the authorized capital of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for supervision of the financial and business activities of the issuing credit institution	none
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties,	none

the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by the Russian Federation legislation about insolvency (bankruptcy).	none

Full Name:	<b>7. ALEKSEI KUDRIN</b>
Year of birth:	1960
Education background:	Higher 1983 A.A. Zhdanov Leningrad State University Political Economy, Economist, Political Economy Lecturer 1988 Institute of Economics of the USSR Academy of Sciences Candidate of Sciences (PhD) in Economics
Information on the participation in the work of the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	Chairman of the Strategic Planning Committee
Information on members of the Supervisory Board considered independent by the issuing credit institution	-
Other Information	Deputy Chairman of the Supervisory Board

Positions currently held:

From	Position title	Full company name of the organization
1	2	3
May 13, 2011	Dean of the Liberal Arts and Sciences Department	Saint Petersburg State University
December 1, 2011	Chief Researcher	Yegor Gaidar Foundation for Economic Policy
December 29, 2011	Chief Researcher	ICSER Leontief Center
March 30, 2012	Chairman of the Executive Board of the Fund	Kudrin Foundation for Support of Civil Initiatives
May 5, 2017	Chairman of the Board of the Foundation	Kudrin Foundation for Support of Civil Initiatives
May 28, 2011	Chairman of the Board of Trustees	Federal State Autonomous Educational Institution of Higher Professional Education Lomonosov Northern (Arctic) Federal University
April 10, 2012	Chairman of the Expert Council	Noncommercial Foundation for Enterprise Restructuring and Financial Institutions Development
February 15, 2008	Member of the Board of Trustees	Endowment of the European University in Saint Petersburg (EUSP Endowment)
May 24, 2003	Founder, Member of the Board of	Autonomous Nonprofit Educational

	Trustees	Institution of Higher Professional Education European University at St. Petersburg
May 13, 2005	Member of the Board of Trustees	Autonomous Nonprofit Educational Institution of Higher Professional Education International Banking Institute
May 26, 2010	Member of the Board of Trustees	Yegor Gaidar Heritage Foundation
December 15, 2011	Chairman of the Board of Trustees	Yegor Gaidar Foundation for Economic Policy
May 3, 2011	Member of the Board of Trustees	State Hermitage Federal State Budgetary Cultural Institution
November 23, 2012	Member of the Board of Trustees	Calvert22 Foundation
December 12, 2013	Member of the Board of Trustees	Russian Science Foundation (RSF)
May 3, 2011	Member of the Board of Trustees	Nonprofit organization "Specialized Endowment Management Foundation for the Development of the State Hermitage"
November 7, 2013	Member of the Board of Trustees	Regional Charitable Public Foundation "Friends of the Saint Petersburg Academic Maly Theater under the direction of Lev Dodin"
October 1, 2013	Member of the Board of Trustees	Foundation for the Support of Liberal Education
November 26, 2014	Chairman of the Board	Foundation for Media Research and Development of Journalism Standards
May 12, 2014	Member of the Board of Trustees	All-Russian Noncommercial Association Russian Chess Federation
August 25, 2015	Chairman of the Board of the Foundation	Foundation for Support of National Award Civil Initiative
April 20, 2016	Chairman of the Board of the Foundation	Foundation Center for Strategic Research
July 19, 2012	Chairman of the Executive Board of the Fund	Special-purpose Foundation for Social and Economical Research

Positions held in the past five years (in a chronological order): no other positions held for the past five years.

Participation in management bodies of other legal entities

From	Management body / status in the management body	Name of the legal entity
1	2	3
May 31, 2013	Member of the Supervisory Board	Sberbank of Russia
June 26, 2014	Chairman of the Supervisory Board	"Moscow Exchange MICEX-RTS" Public Joint Stock Company
December 1, 2014	Chairman of the Board of Directors	Medicine Open Joint Stock Company
May 25, 2015	Chairman of the Board of Directors	Future Non-State Pension Fund Joint Stock Company
December 4, 2015	Member of the Board of Directors	Private Educational Institution of Higher Education "Russian School of Economics"

Other information:

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the authorized capital of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for supervision of the financial and business activities of the issuing credit institution	none
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by the Russian Federation legislation about insolvency (bankruptcy).	none

Full Name:	<b>8. GEORGY LUNTOVSKIY</b>
Year of birth:	1950
Education background:	Higher 1978 All-Union Correspondence Financial and Economic Institute Finance and Credit, Economist 1997 Russian Governmental Academy of National Economy Management in Market Conditions, Manager 1998 Moscow State University of Economics, Statistics, and Informatics; Candidate of Sciences (Ph.D.) in Economics
Information on the participation in the work of the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	Chairman of the HR and Remunerations Committee
Information on members of	

the Supervisory Board considered independent by the issuing credit institution	-
Other Information	Deputy Chairman of the Supervisory Board

Positions currently held:

From	Position title	Full company name of the organization
1	2	3
September 13, 2017	President	The Association of Russian Banks

Positions held in the past five years (in chronological order):

From	until	Position title	Full company name of the organization
1	2	3	4
March 16, 2005	August 31, 2017	First Deputy Chairman	The Central Bank of the Russian Federation

Participation in management bodies of other legal entities

From	Management body / status in the management body	Name of the legal entity
1	2	3
June 30, 2000	Member of the Supervisory Board	Sberbank of Russia
from June 25, 1999 until September 20, 2017	Member of the Board of Directors	the Central Bank of the Russian Federation
From October 3, 2003 until October 4, 2017	Chairman of the Supervisory Board	Russian Association of Cash Collection Services (ROSINKAS) of the Central Bank of the Russian Federation
from August 29, 2014 until September 9, 2017	Chairman of the Supervisory Board	Joint-Stock Company National Payment Card System
from September 17, 2013 from December 4, 2015 December 2017	Member of the Board Chairman of the Board	Interstate Bank
April 8, 2016	Member of the Board of Directors	Gosznak Joint Stock Company

Other information:

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the authorized capital of subsidiaries and affiliates of the issuing credit institution	0

Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for supervision of the financial and business activities of the issuing credit institution	none
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by the Russian Federation legislation about insolvency (bankruptcy).	none

Full Name:	<b>9. VLADIMIR MAU</b>
Year of birth:	1959
Education background:	Higher 1981 G.V. Plekhanov Moscow National Economy Institute General Economics Faculty, Economist, National Economy Planning 1987 Institute of Economics of the USSR Academy of Sciences Candidate of Sciences (PhD) in Economics 1994, 1996 Doctor of Economics, Professor 1999 Universite Pierre-Mendes-France (Grenoble, France) Ph.D. (Economics)
Information on the participation in the work of the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	Chairman of the Audit Committee Member of the HR and Remuneration Committee
Information on members of the Supervisory Board considered independent by the issuing credit institution	Independent Director

Positions currently held:

From	Position title	Full company name of the organization
1	2	3
May 20, 2002	Rector	Russian Presidential Academy of National



		Economy and Public Administration
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Positions held in the past five years (in chronological order): no other positions held for the past 5 years.

Participation in management bodies of other legal entities

From	Management body / status in the management body	Name of the legal entity
1	2	3
June 27, 2008	Member of the Supervisory Board	Sberbank of Russia
June 24, 2013	Member of the Board of Directors	Transkapitalbank Public Joint Stock Company
June 30, 2011	Member of the Board of Directors	Company Gazprom Neft Public Joint Stock
May 25, 2015	Member of the Board of Directors	Severstal Public Joint Stock Company
April 20, 2016	Member of the Board of the Foundation	Foundation Center for Strategic Research
April 27, 2010	Member of the Board of Trustees	Yegor Gaidar Heritage Foundation
November 9, 1993	Member of the Academic Council	Yegor Gaidar Foundation for Economic Policy

Other information:

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the authorized capital of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for supervision of the financial and business activities of the issuing credit institution	none
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by the Russian Federation legislation about insolvency (bankruptcy).	none

Full Name:	<b>10. GENNADY MELIKYAN</b>
Year of birth:	1947
Education background:	Higher 1974 Lomonosov Moscow State University Economics Faculty (Political Economy), Economist, Political Economy Lecturer 1978 Lomonosov Moscow State University Postgraduate Education (Department of Political Economy) Candidate of Sciences (PhD) in Economics
Information on the participation in the work of the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	Chairman of the Risk Management Committee: Member of the Strategic Planning Committee Member of the HR and Remuneration Committee
Information on members of the Supervisory Board considered independent by the issuing credit institution	Senior Independent Director

Positions currently held: none.

Positions held in the past five years (in chronological order): none.

Participation in management bodies of other legal entities

From	Management body / status in the management body	Name of the legal entity
1	2	3
June 6, 2014	Member of the Supervisory Board	Sberbank of Russia
June 18, 2014	Member of the Board of Directors	Commercial bank Energotransbank Joint-Stock Company
January 28, 2015	Member of the Board of Directors	SoyuzNefteGaz Interstate Oil Company Closed Joint Stock Company
from June 8, 2012 until June 19, 2014	Member of the Supervisory Board	VTB Bank (PJSC)

Other information:

Participatory interest in the authorized capital of the issuing credit institution	0.0001%
Percentage of ordinary shares held in the issuing credit institution	0.0001%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the authorized capital of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0

Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for supervision of the financial and business activities of the issuing credit institution	none
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by the Russian Federation legislation about insolvency (bankruptcy).	none

Full Name:	<b>11. MAKSIM ORESHKIN</b>
Year of birth:	1982
Education background:	Higher 2004 Higher School of Economics, Economics, Master of Economics
Information on the participation in the work of the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	Member of the Strategic Planning Committee
Information on members of the Supervisory Board considered independent by the issuing credit institution	-

Positions currently held:

From	Position title	Full company name of the organization
1	2	3
November 30, 2016	Minister	Ministry of Economic Development of the Russian Federation

Positions held in the past five years (in chronological order):

From	until	Position title	Full company name of the organization
1	2	3	4
June 4, 2014	August 30, 2013	Chief economist	VTB Capital CSJC
September 2, 2013	March 18, 2015	Director of Long-Term Strategic Planning Department	Ministry of Finance of the Russian Federation

March 19, 2015	November 29, 2016	Deputy Minister of Finance	Ministry of Finance of the Russian Federation
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Participation in management bodies of other legal entities

From	Management body / status in the management body	Name of the legal entity
1	2	3
May 26, 2017	Member of the Supervisory Board	Sberbank of Russia
December 15, 2016	Chairman of the Board of Directors	“Federal Corporation for the Development of Small and Medium- sized Entrepreneurship” Joint Stock Company
January 17, 2017	Member of the Supervisory Board	Asset Management Company Russian Direct Investment Fund Joint Stock Company
December 19, 2016	Member of the Board of Directors	Russian Export Center Joint Stock Company
December 15, 2016	Member of the Supervisory Board	State Corporation Bank for Development and Foreign Economic Affairs (Vneshekonombank)
February 18, 2017	Member of the National Financial Board of the Bank of Russia;	the Central Bank of the Russian Federation
April 28, 2017	Member of the Board of Directors	GLONASS Joint Stock Company
April 7, 2017	Member of the Supervisory Board	Agency of Strategic Initiatives to Promote New Projects, an autonomous nonprofit organization
March 31, 2017	Member of the Supervisory Board	Autonomous Nonprofit Organization Expertise Center for World Trade Organization Issues
February 13, 2017	Member of the Board of governors of the Russian Federation	Asian Infrastructure Investment Bank
July 20, 2017	Member of the Board of governors of the Russian Federation	International Bank for Reconstruction and Development
July 20, 2017	Member of the Board of governors of the Russian Federation	Multilateral Investment Guarantee Agency
April 5, 2017	Member of the Board of governors of the Russian Federation	European Bank for Reconstruction & Development

Other information:

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the authorized capital of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0

Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for supervision of the financial and business activities of the issuing credit institution	none
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by the Russian Federation legislation about insolvency (bankruptcy).	none

Full Name:	<b>12. OLGA SKOROBOGATOVA</b>
Year of birth:	1969
Education background:	Higher 1990 Moscow Plekhanov Institute of National Economy, Economics and Logistics Planning, Economist 1995 University of California, MBA in Management in Economics Management
Information on the participation in the work of the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	Member of the Strategic Planning Committee
Information on members of the Supervisory Board considered independent by the issuing credit institution	-

Positions currently held:

From	Position title	Full company name of the organization
1	2	3
September 1, 2017	First Deputy Chairman	The Central Bank of the Russian Federation

Positions held in the past five years (in chronological order):

From	until	Position title	Full company name of the organization
1	2	3	4
November 23, 2007	July 7, 2014	Deputy Chairman of the Executive Board	ROSBANK Public Joint Stock Company
July 7, 2014	August 31,	Deputy Chairman	The Central Bank

	2017		of the Russian Federation
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Participation in management bodies of other legal entities

From	Management body / status in the management body	Name of the legal entity
1	2	3
May 26, 2017	Member of the Supervisory Board	Sberbank of Russia
December 2, 2016	Member of the Board of Directors	The Central Bank of the Russian Federation
August 20, 2014	Member of the Supervisory Board	National Payment Card System Joint Stock Company
February 28, 2017	Chairman of the Supervisory Board	The FinTech Association
October 5, 2017	Chairman of the Supervisory Board	Russian Cash Collection Association (ROSINKAS) of the Central Bank of the Russian Federation (Bank of Russia)
2009-2014	Chairman of the Board of Directors	Nonbanking credit institution United Settlement System (Joint Stock Company)

Other information:

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the authorized capital of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for supervision of the financial and business activities of the issuing credit institution	none
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by the Russian Federation legislation about insolvency (bankruptcy).	none

Full Name:	<b>13. NADIA WELLS</b>
Year of birth:	1970
Education background:	Higher 1993 University of Oxford (UK), MA in Modern History, Modern Languages (with honors) 2000 INSEAD Business School (France), MBA
Information on the participation in the work of the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	Member of the Audit Committee Member of the Strategic Planning Committee Member of the Risk Management Committee
Information on members of the Supervisory Board considered independent by the issuing credit institution	Independent Director

Positions held at present: a professional investment and corporate governance consultant since 2015.

Positions held in the past five years (in chronological order):

From	Position title	Full company name of the organization
1	2	3
From 2001 until 2014	Vice President, Portfolio Manager and Investment Analyst for Global Emerging Markets,	Capital International SA

Participation in management bodies of other legal entities

From	Management body / status in the management body	Name of the legal entity
1	2	3
June 6, 2014	Member of the Supervisory Board	Sberbank of Russia
September 25, 2015	Member of the Board of Directors	Baring Emerging Europe Plc
June 9, 2016	Member of the Board of Directors	Eastnine AB (former name – East Capital Explorer AB)
June 9, 2016	Member of the Board of Directors	responsAbility Investments AG

Other information:

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the authorized capital of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0

Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for supervision of the financial and business activities of the issuing credit institution	none
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by the Russian Federation legislation about insolvency (bankruptcy).	none

Full Name:	<b>14. SERGEI SHVETSOV</b>
Year of birth:	1970
Education background:	Higher 1993 Lomonosov Moscow State University Economic Cybernetics, Mathematician-Economist
Information on the participation in the work of the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	Member of the Strategic Planning Committee
Information on members of the Supervisory Board considered independent by the issuing credit institution	-

Positions currently held:

From	Position title	Full company name of the organization
1	2	3
March 3, 2014	First Deputy Chairman	The Central Bank of the Russian Federation

Positions held in the past five years (in chronological order):

From	until	Position title	Full company name of the organization
1	2	3	4
February 16, 2011	August 31, 2013	Deputy Chairman	The Central Bank of the Russian Federation
September 1, 2013	March 2, 2014	First Deputy Chairman – Head of the Financial Markets Service, Bank	The Central Bank of the Russian Federation



		of Russia	
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Participation in management bodies of other legal entities

From	Management body / status in the management body	Name of the legal entity
1	2	3
June 4, 2010	Member of the Supervisory Board	Sberbank of Russia
February 11, 2009	Member of the Board of Directors	The Central Bank of the Russian Federation
August 3, 2016	Chairman of the Supervisory Board	Russian National Reinsurance Company Joint Stock Company
July 31, 2017	Member of the Board of Directors	State Corporation "Deposit Insurance Agency"
from April 19, 2001 until June 26, 2014	Member of the Supervisory Board	"Moscow Exchange MICEX-RTS" Public Joint Stock Company
from May 29, 2009 until June 5, 2014	Member of the Exchange Board	St. Petersburg Currency Exchange Closed Joint Stock Company

Other information:

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the authorized capital of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for supervision of the financial and business activities of the issuing credit institution	none
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy	none

procedures was applied as stipulated by the Russian Federation legislation about insolvency (bankruptcy).	
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#### Members of the Executive Board:

Full Name:	<b>1. ALEKSANDER BAZAROV</b>
Year of birth:	1962
Education background:	Higher 1984 T.G. Shevchenko Kiev State University Political Economy, Economist, Political Economy Lecturer 1987 Postgraduate Education at T.G. Shevchenko Kiev State University, Candidate of Sciences (Ph.D.) 1995 University of Pennsylvania (USA), MBA program

#### Positions currently held:

From	Position title	Full company name of the organization
1	2	3
January 1, 2013	Senior Vice-President	Sberbank of Russia

Positions held in the past five years (in chronological order): no other positions held, besides those occupied for the past 5 years.

#### Participation in management bodies of other legal entities

From	Management body / Current status in the management body	Name of the legal entity
1	2	3
June 3, 2008	Member of the Executive Board	Sberbank of Russia
April 14, 2014	Member of the Academic Council	Sberbank Corporate University, an independent nonprofit organization of continuing vocational education
from February 18, 2010 until April 27, 2017	Member of the Board	Sberbank PJSC (Ukraine)
from December 23, 2011 until April 15, 2016	Member of the Board of Directors	Sberbank (Switzerland) AG

#### Other information:

Participatory interest in the authorized capital of the issuing credit institution	0.0022%
Percentage of ordinary shares held in the issuing credit institution	0.0023%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the authorized capital of subsidiaries and affiliates of the issuing credit institution	0

Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for supervision of the financial and business activities of the issuing credit institution	none
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by the Russian Federation legislation about insolvency (bankruptcy).	none

Full Name:	<b>2. OLEG GANEYEV</b>
Year of birth:	1972
Education background:	Higher 1995 Ufa State Aviation Technical University, Automated Design Systems, Engineer and Systems Analyst 1997 Bashkir State University, Economic and Social Planning, Economist 2010 National Economy Academy under the Government of the Russian Federation MBA Program – Strategic Management and Marketing 2014 London Business School, Management and Finance for Bankers

Positions currently held:

From	Position title	Full company name of the organization
1	2	3
November 29, 2014	Deputy Chairman of the Executive Board	Sberbank of Russia

Positions held in the past five years (in chronological order):

From	until	Position title	Full company name of the organization
1	2	3	4
September 21, 2012	August 29, 2013	Vice-President	Sberbank of Russia
August 30, 2013	November 28, 2014	Senior Vice-President	Sberbank of Russia

Participation in management bodies of other legal entities

From	Management body / Current status in the management body	Name of the legal entity
1	2	3
November 29, 2014	Member of the Executive Board	Sberbank of Russia
January 27, 2014 August 22, 2016	Member of the Executive Board Member of the Academic Council	Sberbank Corporate University, an independent nonprofit organization of continuing vocational education
November 17, 2017	Member of the Board of Directors	Sberbank – Automated Trading System Closed Joint Stock Company

Other information:

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the authorized capital of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for supervision of the financial and business activities of the issuing credit institution	none
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by the Russian Federation legislation about insolvency (bankruptcy).	none

Full Name:	<b>3. HERMAN GREF</b>
Year of birth:	1964
Education background:	Higher 1990 Dostoevsky Omsk State University State University Law, Lawyer 1993 St. Petersburg State University Postgraduate Education, Faculty of Law 2011

## Positions currently held:

From	Position title	Full company name of the organization
1	2	3
November 28, 2007	CEO, Chairman of the Executive Board	Sberbank of Russia

Positions held in the past five years (in chronological order): no other positions held, besides those occupied for the past 5 years.

## Participation in management bodies of other legal entities

From	Management body / Current status in the management body	Name of the legal entity
1	2	3
June 24, 2005	Member of the Supervisory Board	Sberbank of Russia
November 28, 2007	Chairman of the Executive Board	Sberbank of Russia
May 21, 2014	Member of the Board of Directors	Yandex N.V.
from March 6, 2008 until September 6, 2016	Chairman of the Board	Sberbank PJSC (Ukraine)
December 28, 2012	Chairman of the Board of Directors	DENIZBANK ANONIM ŞİRKETİ
March 1, 2012	Chairman of the Executive Board	Sberbank Corporate University, an independent nonprofit organization of continuing vocational education
June 27, 2014	Member of the Supervisory Board	Autonomous nonprofit organization Center for Expert Reviews on Issues of World Trade Organization
May 28, 2011	Member of the Supervisory Board	Higher School of Economics – National Research University
April 27, 2010	Member of the Board of Trustees	Yegor Gaidar Heritage Foundation
June 16, 2010	Member of the Board of Trustees	Yegor Gaidar Foundation for Economic Policy
August 11, 2011	Member of the Supervisory Board	Agency of Strategic Initiatives to Promote New Projects, an autonomous nonprofit organization
September 13, 2017	Chairman of the Board of the Association	The Association of Russian Banks

## Other information:

Participatory interest in the authorized capital of the issuing credit institution	0.0031%
Percentage of ordinary shares held in the issuing credit institution	0.003%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the authorized capital of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0

Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for supervision of the financial and business activities of the issuing credit institution	none
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by the Russian Federation legislation about insolvency (bankruptcy).	none

Full Name:	<b>4. BELLA ZLATKIS</b>
Year of birth:	1948
Education background:	Higher 1970 Moscow Financial Institute Finance and Credit, Economist 1978 Postgraduate Education at the All-Union Correspondence Financial and Economic Institute; Candidate of Sciences (Ph.D.) in Economics

Positions currently held:

From	Position title	Full company name of the organization
1	2	3
May 28, 2004	Deputy Chairman of the Executive Board	Sberbank of Russia

Positions held in the past five years (in chronological order): no other positions held, besides those occupied for the last 5 years.

Participation in management bodies of other legal entities:

From	Management body / Current status in the management body	Name of the legal entity
1	2	3
July 8, 2005	Member of the Executive Board	Sberbank of Russia
from June 30, 2000 until May 28, 2015	Member of the Supervisory Board	Sberbank of Russia
June 24, 2014	Chairman of the Supervisory Board	Nonbanking credit institution Joint Stock Company "National Settlement Depositary"
June 26, 2014	Member of the Supervisory Board	Public Joint Stock Company "Moscow Exchange MICEX-RTS"
September 2,	Member of the Presidium of Partnership	Noncommercial Partnership National

2015	Council on Corporate Governance
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Other information:

Participatory interest in the authorized capital of the issuing credit institution	0.0004%
Percentage of ordinary shares held in the issuing credit institution	0.0005%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the authorized capital of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for supervision of the financial and business activities of the issuing credit institution	none
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by the Russian Federation legislation about insolvency (bankruptcy).	none

Full Name:	<b>5. STANISLAV KUZNETSOV</b>
Year of birth:	1962
Education background:	<p>Higher 1984 Military Institute, Military and Political Specialty, Foreign Languages Officer with a Higher Military and Political Education, German Language Translator-Assistant, Czech Language Translator 2002 Law Institute of the Ministry of Internal Affairs of the Russian Federation, Jurisprudence, Lawyer 2004 Moscow Academy of Finance and Law, Legal Framework for the Development of State Economy 2005 Candidate of Legal Sciences 2007 State University – Higher School of Economics, Global Trends and New</p>

Positions currently held:

From	Position title	Full company name of the organization
1	2	3
October 8, 2010	Deputy Chairman of the Executive Board	Sberbank of Russia

Positions held in the past five years (in chronological order): no other positions held, besides those occupied for the past 5 years.

Participation in management bodies of other legal entities

From	Management body / Current status in the management body	Name of the legal entity
1	2	3
January 29, 2008	Member of the Executive Board	Sberbank of Russia
May 19, 2017	Member of the Supervisory Board	Sberbank Europe AG
June 30, 2014 November 17, 2017	Member of the Board of Directors Chairman of the Board of Directors	Sberbank – Automated Trading System Closed Joint Stock Company
June 25, 2014	Chairman of the Board of Directors	Joint-Stock Company Rublyovo – Arkhangelskoe
from June 27, 2014 until January 16, 2016	Chairman of the Board of Directors	Nonpublic Joint Stock Company Krasnaya Polyana
from April 28, 2014 until September 19, 2016	Chairman of the Board of Directors	Savings Capital Limited Liability Company
March 15, 2016 March 30, 2016	Member of the Board of Directors Chairman of the Board of Directors	SAFE INFORMATION ZONE Limited Liability Company
September 30, 2015	Member of the Board	Charity Foundation Contribution to the Future

Other information:

Participatory interest in the authorized capital of the issuing credit institution	0.00059%
Percentage of ordinary shares held in the issuing credit institution	0.0006%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the authorized capital of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0



Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for supervision of the financial and business activities of the issuing credit institution	none
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by the Russian Federation legislation about insolvency (bankruptcy).	none

Full Name:	<b>6. ALEKSANDER MOROZOV</b>
Year of birth:	1969
Education background:	Higher 1995 Lomonosov Moscow State University, Economic Theory, Economist 2004 Harvard Business School, MBA Program

Positions currently held:

From	Position title	Full company name of the organization
1	2	3
January 1, 2013	Deputy Chairman of the Executive Board	Sberbank of Russia

Positions held in the past five years (in chronological order): no other positions held, besides those occupied for the past 5 years.

Participation in management bodies of other legal entities

From	Management body / Current status in the management body	Name of the legal entity
1	2	3
May 19, 2008	Member of the Executive Board	Sberbank of Russia
September 1, 2012	Member of the Board of Directors	Setelem Bank Limited Liability Company
from July 17, 2009 until April 27, 2017	Member of the Board	Sberbank PJSC (Ukraine)
July 18, 2013	Member of the Supervisory Board	Sberbank Europe AG
December 28, 2012	Member of the Board of Directors	DENIZBANK ANONIM ŞİRKETİ
October 12, 2012	Member of the Board of Directors	Sberbank (Switzerland) AG
March 10, 2016	Member of the Board of Directors	Sberbank Private Pension Fund Joint Stock Company

Other information:

Participatory interest in the authorized capital of the issuing credit institution	0,0017%
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Percentage of ordinary shares held in the issuing credit institution	0.001%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the authorized capital of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for supervision of the financial and business activities of the issuing credit institution	none
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by the Russian Federation legislation about insolvency (bankruptcy).	none

Full Name:	<b>7. MAKSIM POLETAYEV</b>
Year of birth:	1971
Education background:	Higher 1993 Yaroslavl State University Accounting, Control, and Analysis of Economic Activities, Economist

Positions currently held:

From	Position title	Full company name of the organization
1	2	3
June 10, 2013	First Deputy Chairman of the Board	Sberbank of Russia

Positions held in the past five years (in chronological order):

From	until	Position title	Full company name of the organization
1	2	3	4
October 15, 2009	June 9, 2013	Vice President, Chairman of Moscow Bank	Sberbank of Russia

Participation in management bodies of other legal entities

From	Management body / Current status in the management body	Name of the legal entity
1	2	3
March 1, 2013	Member of the Executive Board	Sberbank of Russia
April 30, 2014	Chairman of the Board of Directors	Limited Liability Company Sberbank Capital
from April 29, 2014 until January 26, 2016	Member of the Board of Directors	Grand Baikal Limited Liability Company
May 19, 2017	Member of the Supervisory Board	Sberbank Europe AG
June 17, 2015	Chairman of the Supervisory Board	Joint-Stock Company Sberbank Asset Management
October 14, 2013	Member of the Executive Board	Sberbank Corporate University, an independent nonprofit organization of continuing vocational education
July 6, 2015	Chairman of the Board of Directors	Sberbank Real Estate Center LLC
April 24, 2015	Chairman of the Board of Directors	The Auction House of the Russian Federation, JSC

Other information:

Participatory interest in the authorized capital of the issuing credit institution	0.0001%
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the authorized capital of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for supervision of the financial and business activities of the issuing credit institution	none
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by the Russian Federation legislation about insolvency (bankruptcy).	none

Full Name:	<b>8. ALEKSANDER TORBAKHOV</b>
Year of birth:	1971
Education background:	Higher 1994 S. Ordzhonikidze Moscow Aviation Institute Gyroscopic Devices and Systems for Orientation, Navigation, and Stabilization, Electrical Engineer 1997 Moscow State Institute of International Relations (University), International Economic Relations, Economist with Foreign Language Proficiency 2005 The University of Chicago (USA), MBA Program

Positions currently held:

From	Position title	Full company name of the organization
1	2	3
October 8, 2010	Deputy Chairman of the Executive Board	Sberbank of Russia

Positions held in the past five years (in chronological order): no other positions held, besides those occupied for the past 5 years.

Participation in management bodies of other legal entities

From	Management body / Current status in the management body	Name of the legal entity
1	2	3
October 8, 2010	Member of the Executive Board	Sberbank of Russia
June 5, 2014	Chairman of the Board of Directors	Joint-Stock Company Universal Electronic Card
June 30, 2014	Chairman of the Board of Directors	Joint-Stock Company Loyalty Programs Center
March 14, 2013	Chairman of the Board of Directors	Setelem Bank Limited Liability Company
from April 30, 2014 until March 20, 2017	Chairman of the Board of Directors	Limited Liability Company PS Yandex.Money
March 1, 2012 April 14, 2014	Member of the Executive Board Member of the Academic Council	Sberbank Corporate University, an independent nonprofit organization of continuing vocational education
July 6, 2015	Deputy Chairman of the Board of Directors	Sberbank Real Estate Center LLC
June 30, 2017	Member of the Board of Directors	Joint-Stock Company Sberbank Technologies

Other information:

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0

Participatory interest in the authorized capital of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for supervision of the financial and business activities of the issuing credit institution	none
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by the Russian Federation legislation about insolvency (bankruptcy).	none

Full Name:	<b>9. LEV KHASIS</b>
Year of birth:	1966
Education background:	<p>Higher 1989 Korolev Kuibyshev Aviation Institute of the Order of the Labour Red Banner Aircraft Engineering, Mechanical Engineer 1995 Institute of Retraining and Advanced Training of the Finance Academy under the Government of the Russian Federation, Faculty of Banking, Economist in Banking 1998 S.P. Korolev Samara State Aerospace University, Candidate of Technical Sciences 2001 Saint Petersburg University of the Ministry of Internal Affairs of Russia, Law, Lawyer 2001 Saint Petersburg University of the Ministry of Internal Affairs of Russia, Candidate of Legal Sciences 2007 Systems Analysis Institute of the Russian Academy of Sciences Doctor of Economics</p>

Positions currently held:

From	Position title	Full company name of the organization
1	2	3

September 2, 2013	First Deputy Chairman of the Executive Board,	Sberbank of Russia
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Positions held in the past five years (in chronological order):

From	until	Position title	Full company name of the organization
1	2	3	4
October 1, 2011	August 31, 2013	Senior Vice-President	Wal-Mart Stores, Inc.

Participation in management bodies of other legal entities

From	Management body / Current status in the management body	Name of the legal entity
1	2	3
September 2, 2013	Member of the Executive Board	Sberbank of Russia
September 6, 2016	Chairman of the Board	Sberbank PJSC (Ukraine)
from June 26, 2015 until July 10, 2016	Chairman of the Board of Directors	Joint-Stock Company Loyalty Programs Center
October 14, 2013	Member of the Executive Board	Sberbank Corporate University, an independent nonprofit organization of continuing vocational education
July 14, 2015	Chairman of the Board of Directors	Closed Joint Stock Company Sberbank – Automated Trading System
April 20, 2017	Chairman of the Board of Directors	Limited Liability Company PS Yandex.Money
from November 24, 2015 until October 2016	Deputy Chairman of the Board of Directors	Jet.com.Inc (USA)
February, 2017	Member of the Board of Directors	LendingHome Corporation (USA)
February, 2017	Member of the Board of Directors	Giddy Inc (USA)
June 30, 2017	Chairman of the Board of Directors	Joint-Stock Company Sberbank Technologies
March 21, 2017	Chairman of the Board of Directors	EVOTOR LLC
August 20, 2017	Chairman of the Board of Directors	DokDok Limited Liability Company
From 2017	Member of the Board of Directors	Space Apprentices Enterprise Inc

Other information:

Participatory interest in the authorized capital of the issuing credit institution	0.0012%
Percentage of ordinary shares held in the issuing credit institution	0.0013%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the authorized capital of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0

Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for supervision of the financial and business activities of the issuing credit institution	none
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by the Russian Federation legislation about insolvency (bankruptcy).	none

Full Name:	<b>10. YULIYA CHUPINA</b>
Year of birth:	1970
Education background:	Higher 1993 Moscow State Linguistics University, foreign languages, translator-reviewer (Spanish and English) 1997 Higher School of Company Management and Administration (ESADE), (Spain) MBA, Finance and International Management 1997 Leonard N. Stern School of Business, New York University, (US) MBA, Finance and International Management

Positions currently held:

From	Position title	Full company name of the organization
1	2	3
July 29, 2016	Deputy Chairman of the Executive Board	Sberbank of Russia

Positions held in the past five years (in chronological order):

From	until	Position title	Full company name of the organization
1	2	3	4
September 1, 2014	March 31, 2015	Adviser to the CEO	Sberbank of Russia
April 1, 2015	July 28, 2016	Senior Vice-President	Sberbank of Russia

Participation in management bodies of other legal entities

From	Management body / Current status in the management body	Name of the legal entity
1	2	3
July 29, 2016	Member of the Executive Board	Sberbank of Russia
April 6, 2015	Member of the Board of Directors	Joint-Stock Company Sberbank Technologies

April 6, 2015 September 17, 2015	Member of the Executive Board Member of the Academic Council	Sberbank Corporate University, an independent nonprofit organization of continuing vocational education
September 30, 2015	Chairman of the Board of the Foundation	Charity Foundation Contribution to the Future
from December 17, 2015 until April 29, 2016	Member of the Supervisory Board	Sberbank Europe AG
from July 21, 2015 until July 15, 2016	Member of the Board of Directors	Setelem Bank Limited Liability Company

Other information:

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the authorized capital of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies for supervision of the financial and business activities of the issuing credit institution	none
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by the Russian Federation legislation about insolvency (bankruptcy).	none

**HERMAN GREF, CEO, Chairman of the Board, Sberbank of Russia** (see the information above)

### **5.3. Information on the amount of remuneration or compensation of expenses for each management body of the issuing credit institution**

#### **Supervisory Board**

Payment of remuneration to members of the Supervisory Board of the Bank and



compensation of expenses connected with their participation in work of the Supervisory Board shall be made according to the procedure established by the Bank's internal document — that is, Regulation on Remuneration and Compensation to the Members of the Supervisory Board (hereinafter, the Regulation) approved by annual General Shareholders' Meeting of Sberbank on May 31, 2013, taking into account the changes approved by annual General Shareholders' Meeting of Sberbank on May 27, 2016.

Remuneration consists of a basic part, which is paid to a member of the Supervisory Board provided that he or she participated in no less than a half of the Supervisory Board meetings held in the billing period, and additional remuneration for work in the Committees, for chairing the Committees and performance of duties of the senior independent director, and for chairing the Supervisory Board:

Type of remuneration	From 2016
Basic remuneration	RUB 5.9 million
Additional remuneration for the performance of duties of a member of any of the Committees of the Supervisory Board	+20% of the basic remuneration
Additional remuneration for the performance of duties of the Chairman of any of the Committees of the Supervisory Board and the Senior Independent Director	+30% of the basic remuneration
Additional remuneration for the performance of duties of Chairman of the Supervisory Board	+50% of the basic remuneration

"In calculating the remuneration of a member of the Supervisory Board for the current Payment Period, the amounts of the base and additional remuneration established at the time of his or her election to the Supervisory Board shall apply."

The total amount of remuneration paid to the members of the Supervisory Board in 2017 for their participation in this Bank management body was RUB 74.4 million, including:

- RUB 53.1 million as the base remuneration;
- RUB 7.1 million for performing the duties of the Committees of the Supervisory Board and the Senior Independent Director (RUB 1,770 thousand to each chairperson);
- RUB 14.2 million for performing the duties of Committee members (RUB 1,180 thousand to each member).

Information on the remuneration specified for members of the Supervisory Board who gave during 2017 months 2017 their written consent to receive remuneration. Also, the Regulation provides the possibility of compensation to members of the Supervisory Board of target expenses related to the performance of their duties as Board members. During 2017, compensation to the target expenses related to the performance of the functions of the members of the Board was made to one member of the Supervisory Board, and amounted to RUB 12.1 thousand.

In the **1Q of 2018**, the members of the Supervisory Board were not paid remuneration related to their participation in this management body of the Bank.

### **The Executive Board**

Sberbank's Policy for the remuneration of Executive Board members provides for the dependence of remuneration on the results of the bank's performance and each Board member's personal contribution to the achievement of such a result through the use of tools for regular performance evaluations through a system of balanced performance indicators. The wage structure includes fixed and variable components. The variable remuneration is directly linked to key performance indicators and fulfillment of a number of key efficiency indicators, including individual and team, financial and non-financial indicators. The basic elements of the variable component of remuneration are quarterly bonuses and remuneration depending on performance results for the year.

In 2015, the Bank also adopted a long-term incentive program for key executive staff,

which was based on the value of Bank shares and which provided for cash payments. The program was created on the basis of the risk-oriented remuneration concept, and it fully meets the requirements of the Bank of Russia for remuneration payment systems in Russian credit institutions. The program is based on the following parameters:

- 40% of the variable part of year remuneration is deferred and will be paid in monetary form in equal installments during three years.
- payments to the program participants depend of the positive results of the bank's activities Long-term remuneration may be corrected (up to complete cancellation) taking into consideration the responsibility of the employee, the participant of the long-term remuneration program in adopting the solutions that led to the risk realization.

**For the year 2017**, remuneration to the members of the Management Board of the Bank amounted to RUB 5,108.3 million, including:

- Fixed remuneration (official salary, paid leave, payment of average earnings during business trips) to the amount of RUB 1183.5 million;
- paid quarterly bonuses, quarterly bonuses, remuneration based on the results of the work for the year (including a portion of RUB 537.3 million paid in 2018), other non-recurring fees received for work results in 2017, tranches of long-term compensation of previous years) RUB 3917.8 million;
- RUB 7.1 million paid to the Supervisory Board members for performing their functions.

The long-term remuneration of the members of the Executive Board for 2017 amounted RUB 1.6 billion.

**For 1Q of 2018**, RUB 427,4 million was paid to the Executive Board members of the Bank, including:

- Fixed remuneration (official salary, paid leave, payment of average earnings during business trips) to the amount of RUB 249.4 million;
- variable remuneration (quarterly premiums, remuneration based on the results of work for the year, other non-recurring fees, tranches of long-term compensation of previous years) - RUB 177.9 million.

At the end of the 1Q of 2018, the amount of the Long-term remuneration of the Management Board members for the 2017 cycle is RUB 1.7 billion<sup>12</sup>.

Long-term remuneration based on shares shall be paid in cash and shall be subject to revaluation at its fair value as of each reporting date based on the average price of the Bank's ordinary shares for the last 6 months. The respective liabilities shall be included in other financial liabilities in the consolidated statement of financial position before payment is made.

The development of principles and criteria for determining the amount of remuneration to be paid to the CEO, Chairman of the Board and to the members of the Executive Board of the Bank falls within the terms of reference of the Human Resources and Remuneration Committee of the Supervisory Board. Remuneration and compensation are paid under contracts entered into with the CEO, Chairman of the Board and members of the Board.

#### **5.4. Information on the structure and terms of reference of bodies of control over financial and business activities of the issuing credit institution, and the organization of the risk management and internal control system**

*Description of the structure of bodies for supervision of the financial and business activities of the issuing credit institution and their terms of reference in accordance with the charter (constituent documents) and internal documents of the issuing credit institution:*

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<sup>12</sup> The difference in the amount of deferred consideration as of December 31, 2017 and after the fact for 2017 (as of 01.04.2018) is related to the payment of the second part of the annual remuneration to the members of the Management Board.

Supervision of the financial and business activities of the Bank is carried out by the Internal Audit Committee; External Auditor; the management bodies of the Bank (General Shareholders' Meeting, Supervisory Board, Executive Board, CEO, Chairman of the Board) in accordance with their powers defined by the Bank's Articles of Association and specified in the internal documents of the Bank; as well as the internal structural units and special officers of the Bank in charge of internal control in accordance with the powers defined by the internal documents of the Bank.

The Internal Audit Committee shall conduct the audit (inspection) of financial and business activities of the Bank for the year and for any other period at the initiative of the bodies and persons specified in Federal Law No. 208-FZ as of December 26, 1995 "On Joint-Stock Companies", the Articles of Association of the Bank and the Regulations on the Internal Audit Committee of the Bank; assess the accuracy of information included in the annual report and annual financial (accounting) statements of the Bank; and have the right to request the convening of an Extraordinary General Shareholders' Meeting and the meetings of the Supervisory Board in cases when the irregularities in the financial and business activities revealed by the audit, or a real threat to the interests of the Bank (its depositors) require resolutions on matters within the terms of reference of these bodies of the Bank.

To check and verify reliability of financial (accounting) statements compiled in accordance with the legislation of the Russian Federation and financial statements drawn up in accordance with the International Accounting Standards, the Bank commissions audit organizations performing audit activities pursuant to the legislation of the Russian Federation and subject to International Auditing Standards.

The competence of the General Shareholders' Meeting in terms of the internal controls over the activities of the Bank includes the following issues: electing the members of the Supervisory Board of the Bank, CEO and Chairman of the Board, members of the Audit Commission of the Bank; approving the external auditor of the Bank; approving annual reports, including the annual financial statements of the Bank; adopting resolutions on approval of major transactions and interested party transactions in cases provided by the federal law.

In terms of the internal controls over the activities of the Bank, the Supervisory Board has the following authority: participating in the establishment of internal control system by adopting the internal regulatory documents of the Bank, including the regulation on the internal control system, the regulation on the Internal Controls Office; appointing and dismissing the Head of the Bank's Internal Audit Office; approving the Annual Inspection Plan of the Bank's Internal Audit Office; reviewing reports provided by the Internal Audit Office on implementation of the Inspection Plan and Bank inspection findings; evaluating, based on reports provided by the Internal Audit Office, compliance by the Bank's executive bodies with strategies and procedures approved by the Bank's Supervisory Board; approving the risk management procedure, and monitoring implementation of the procedure specified; approving the procedure for preventing conflicts of interest, Financial Stability Recovery Plan in case of considerable worsening of the Bank's financial standing, plan of actions intended to ensure continuous activity and/or recovery of the Bank's activities in case of abnormal or emergency situations.

In terms of the internal controls, the Executive Board of the Bank is bearing responsibility for implementing the decisions of the Supervisory Board of the Bank, implementing the Development Strategy of the Bank and policy in the area of internal controls in the Bank; discussing the reports by the heads of units in head office and heads of the regional banks on the results of activities in the corresponding periods and results of activities in specific areas; defining the policy of the Bank in the area of risk management; ensuring the conditions for its effective implementation, organizing the risk management process in the Bank, determining the units responsible for managing the individual types of risk; reviewing the state of accounting, reporting and internal controls in the Bank; holding the hearings of reports by the heads of branches and other separate units of the Bank on the results of the audits and inspections of their activities, adopting resolutions on these issues and other issues within its competence.

CEO, Chairman of the Board heads the Bank's Executive Board and organizes its work, in particular, with regard to organizing the Bank's internal controls; distributes the responsibilities among Deputy Chairmen of the Bank's Executive Board and members of the Bank's Executive Board; approves the Bank's organizational structure and regulations on the structural units of the Bank's headquarters and other issues within its terms of reference.

Internal structural units of the Bank in charge of internal control:

The Internal Controls Office is the aggregate of structural units and employees of the Bank that exercise the functions of the Internal Control Office in accordance with the requirements of laws and

internal documents of the Bank.

The Internal Audit Service of the Bank is a group of structural units of the Bank that have been assigned the functions of inspecting and assessing the effectiveness of internal controls, risk management systems, information security systems, reliability of accounting and reporting, and some other controlling functions, including the functions of controlling compliance with the procedures established for the internal controls over financial and business activities of the Bank.

***Information on the organization of the system of risk management and internal controls over the financial and business operations of the issuing credit institution:***

The risk management system used by the Bank is based on the standards and tools recommended by the Basel Committee on Banking Supervision, meets the requirements of Bank of Russia, and takes into account the world's best practices. Primary objectives of organization of the risk management system as an integral part of the management process of the Bank are as follows:

- ensuring sustainable development of the Bank and associated companies within the framework of implementation of the development strategy approved by the Supervisory Board;
- ensuring and protecting the interests of shareholders, creditors, and others, given that these persons are interested in the continuation of sustainable activities of the Bank, to prevent the risks accepted by the Bank and its associated companies from posing a threat to the existence of the Bank;
- strengthening the competitive advantages of the Bank

To ensure the effective planning and control of accepted risks, the risk management functions are distributed among the Supervisory Board, the Chairman of the Executive Board, CEO, Chairman of the Board, the supervisor of the Risks Block (Head of the Risk Management Office of the Bank), specialized committees of the Executive Board, Risks Block, and other business units of the Bank and members of the Group. The distribution of authority in the risk management system meets the requirements and recommendations of the Bank of Russia and the practice of international financial institutions.

The Bank provides internal controls in accordance with the laws of the Russian Federation, regulations of Bank of Russia, and rules and procedures established by the Bank to ensure:

- Effective and efficient financial and business activities when performing banking operations and other transactions, efficient management of both assets and liabilities, including asset integrity and bank risk management;
- The accuracy, completeness, objectivity, and timeliness in preparing and submitting the financial, accounting, statistical, and other reports (for internal and external users) as well as the information security (protection of the interests (goals) of the Bank in the information area, which is an aggregate of information, information infrastructure, entities that collect, prepare, distribute, and use information, and the systems for regulating the relations arising in this process);
- Compliance with regulatory legal acts, standards of self-regulating organizations, the Articles of Association, and internal documents of the Bank
- Prevention of involvement of the Bank or its employees in unlawful activities, including legitimization (laundering) of proceeds from criminal activities and financing of terrorism, and timely submission of appropriate details to governmental authorities and the Bank of Russia in accordance with the laws of the Russian Federation

In accordance with the powers defined by the Articles of Association and internal documents of the Bank, the internal controls are ensured at the Bank by the following:

- 1) Management bodies of the Bank as provided by the Articles of Association;
- 2) Internal Audit Committee;
- 3) Chief Accountant of the Bank (and their deputies);
- 4) Heads (and their deputies) and Chief Accountants (and their deputies) of the Bank's branches;
- 5) Internal Audit Department of the Bank;
- 6) Internal Controls Office of the Bank;
- 7) Structural unit (responsible employee) for counteraction of legitimization (laundering) of proceeds from criminal activities and financing of terrorism;
- 8) Inspector of the professional participant of the securities market;
- 9) Other business units and employees of the Bank exercising internal controls within the scope of their powers as defined by the Bank's internal documents

The internal control and risk management systems of the Bank are built by using Three Lines of Defense, a model where:

First Line is the business units responsible for the daily effective implementation of internal controls and taking ongoing measures to manage risks associated with their activities. These measures are part of the everyday activities of the business units, therefore, they ensure the continuous process of identifying, assessing, and monitoring the risks.

Second Line is the responsible business units of the Bank that are in charge of elaborating and implementing the rules and procedures of internal controls, determine the risk management standards, guidelines, limits and restrictions, monitor the risk levels, prepare reports, verify the compliance of risk level with risk appetite, advise, simulate, and aggregate the total risk profile.

Third Line is the internal audit that is tasked with an independent evaluation of the effectiveness of internal control and risk management systems.

***Information on the availability of the Audit Committee of the Board of Directors (Supervisory Board) of the issuer, its functions, personal composition, and number of members:***

The Supervisory Board has established an Audit Committee consisting of 3 members.

Members of the Audit Committee:

Chairman of the Committee: V. Mau

Members of the Committee: N. Ivanova, N. Wells

The competence of the Audit Committee includes the following issues:

*In the area of accounting (financial) statements:*

- Control over ensuring the completeness, accuracy, and reliability of the Bank's accounting (financial) statements, including preliminary review of the Bank's annual accounting (financial) statements submitted for approval at the Bank's General Shareholders' Meeting;
- Analysis of substantive issues of the accounting policy used by the Bank for preparation of accounting (financial) statements;
- Participation in consideration of substantive issues regarding the accounting (financial) statements;

*In the area of risk management, internal controls, and corporate governance:*

- Control over the reliability and effectiveness of functioning of the risk management and internal control system, including:
- a) Evaluation of completeness of control over the procedure for preparation and submission of accounting (financial) statements, compliance with the requirements of the current legislation of the Russian Federation, regulatory acts, the Bank's internal documents, effectiveness of the operations performed and other transactions, and the protection of assets;
- b) Evaluation of effectiveness of the Bank's internal control and risk management procedures, their compliance with the nature and scope of the operations performed, level and combination of the risks assumed, and preparation of proposals related to their improvement;
- Control over reliability and effectiveness of the corporate management system, including evaluation of the corporate management practices, and preparation of proposals related to their improvement;
- Evaluation of execution of the Bank's policy in risk management and internal control;
- Control of procedures ensuring the Bank's compliance with the requirements of legislation and the Bank's ethical standards, rules, procedures, and requirements of stock exchanges;
- Evaluation of execution of the policy for managing a conflict of interests;

*In the area of internal and external audit:*

- Ensuring the independence and objectivity of implementation of the external and internal audits;
- preliminary review and approval of changes introduced into the Regulations on the Internal Control System, Regulations on the Internal Audit Service, Annual Inspection Plans of the Internal Audit Service and reports of their implementation and results of the audits of the Bank;
- Consideration of issues regarding appointment (termination of appointment) of the head of the Internal Audit Office and the amount of their remuneration, evaluation of the effectiveness of the Internal Audit Office head's performance of their functions;

- Review of existing limitations of authorities or budget for implementation of the internal audit function that could have a negative impact on effective exercise of the internal audit function;
- Monitoring the effectiveness of the activities of the Internal Audit Office;
- Evaluation of independence, objectivity, and no conflict of interests of the Bank's auditor, including evaluation of candidates for auditors, preparation of recommendations to the Supervisory Board as to the selection of auditors for approval by the Bank's Shareholders' Meeting based on the terms of the agreement concluded with the auditor and to reelection of the Bank's auditor;
- Control over performing the external audit, evaluation of the quality of performing the audit and auditor's opinions, including preliminary review of auditor's opinions, and provision of results of their review (evaluation) as the information (materials) to be provided for review to the persons entitled to participate in the Bank's Annual General Shareholders' Meeting;
- Ensuring effective interaction between the Internal Audit Office and the Bank's auditor;
- Preparation of recommendations for taking actions on prompt elimination of defects in the internal control system and violations of the requirements of the current legislation of the Russian Federation, the Bank's internal documents, and other defects detected by the regulator, other competent authorities, the external auditor, and the Internal Audit Office;
- Performing evaluation of compliance by the Bank's executive bodies with the strategies and procedures approved by the Bank's Supervisory Board based on the Internal Audit Office reports;
- Control over compliance by the auditor with the principles of the provision and combination of the services of an audit and nonaudit nature;

*In the area of combating unscrupulous practices on the part of the Bank's employees and third parties:*

- Control over the effectiveness of the system of notification about potential cases of unscrupulous practices of the Bank's employees (including improper use of insider or confidential information) and third parties and about other violations of requirements at the Bank;
- Control over implementation of measures taken by the Bank's executive bodies in response to notification about potential cases of unscrupulous actions of employees and other violations;
- Control over carrying out special investigations of potential cases of fraud, improper use of insider or confidential information.

*Moreover, the Audit Committee:*

- considers the Bank's Internal Audit Committee's opinion on the results of the Bank's financial and business activities and other information and documents provided by the Internal Audit Committee not related to the results of the annual audit of the financial and business activities of the Bank;
- reviews the information in cases where the management of the Bank has assumed increased risks;
- elaborates recommendations on changes and amendments to the Bank's internal documents regulating the activities of the Internal Audit Committee;
- interacts with the Internal Audit Committee, companies that provide auditing services to the Bank, Internal Audit Service of the Bank for elaboration of joint recommendations on material issues of financial and business activities of the Bank.

The Supervisory Board may resolve to submit other issues for review by the Audit Committee.

***Information on the availability of a separate structural business unit(s) of the issuing credit institution for risk management and internal controls (other than the Internal Audit Committee (internal auditor), body (structural business unit) exercising the internal controls over financial and business activities of the issuer), its tasks, and functions:***

To manage risks, the Bank established the Risk Management Office, which is a combination of structural business units and committees of the Bank, whose main function is to manage risks.

The risk management process includes five main stages:

- Identification of risks and assessment of their significance: the goal of this stage is to identify all significant risks affecting the activities of the Bank/Group.

- Building the systems for managing significant risks: the goal of this stage is to distribute the risk management functions among officials, units, and collective bodies of the Bank, or to update such distribution, and build (or update) the methodological framework to regulate the risk management.
- Planning risk exposure level: the goal of this stage is to define the target level of risk for the Bank/Group by taking into account the risk metrics in the business plans.
- Establishing risk appetite: the goal of this stage is to approve the maximum level of risk that the Bank/Group may accept and to build a system of limits and restrictions that allow compliance with the risk appetite.
- Managing the aggregate level of risk: the goal of this stage is to ensure that the risks of the Bank/Group correspond to target values.

Risk Management Office of the Bank is provided by the authority to organize, implement and maintain the risk management system in the Bank, including:

- to take measures aimed at preventing and/or mitigating the impact of risks on the Bank's financial standing, competitiveness and reputation;
- to establish and continuously monitor the limits restricting the impact of risks on the Bank's financial results;
- to forecast the Bank's exposure to various types of risks in the future based on different scenarios;
- to consolidate information on risks for disclosure purposes;
- to exercise other powers in accordance with the legislation of the Russian Federation, regulations of the Bank of Russia, and the Bank's internal documents.

To avoid any conflict of interest, the Bank ensured the independence of business units responsible for risk management from business units engaged in operations/transactions exposed to risks.

To implement internal controls, assist the management bodies of the Bank in ensuring the compliance of the Bank's activities to the laws, regulation, and best practices, as well as to create and apply effective methods and mechanisms for managing the risk of losses incurred by the Bank as a result of noncompliance with the laws of the Russian Federation, internal documents of the Bank, standards of self-regulatory organizations, and/or sanctions and/or other enforcement measures on the part of the supervisory authorities, the Bank established its Internal Controls Office that includes the aggregate of structural business units and employees of the Bank acting in accordance with the legislation of the Russian Federation, Bank's Articles of Association and Regulations on the Internal Controls Office.

The Internal Control Office acts in accordance with the principles of independence, continuity, objectivity, impartiality, and professional competence.

In the course of exercising internal control and its functions the Internal Control interacts with all the units, collective and executive bodies of the Bank on any matters within its scope.

***Information on the availability at the issuing credit institution of a separate structural business unit (office) of internal audit, its tasks, and functions:***

The Internal Audit Office is the totality of the Bank's structural business units (Internal Audit Administration of the Bank's head office and relevant business units of the Internal Audit Office in the branches) that carry out their activities in accordance with the requirements of the legislation and the Regulations on the Bank's Internal Audit Office.

The Internal Audit Office is provided by the authority to carry out inspections in all areas of the Bank's activities, including:

- assessment of the effectiveness of the system of internal control in general, including control of the use of automated information systems and internal control processes and procedures;
- audit of the effectiveness of the method for assessing bank risks and the procedures for management of bank risks established in the Bank;
- audit of the accuracy, completeness and timeliness of accounting and reporting;
- audit of ways (methods) for ensuring preservation of the Bank's property;
- evaluation of the economic feasibility and efficiency of transactions and other deals performed by the Bank;
- other powers according to the legislation, regulations of the Bank of Russia, and the Bank's internal documents.

The Internal Audit Office is independent in its activities from other divisions of the Bank.

The Supervisory Board appoints and dismisses the Head of Internal Audit Office of the Bank, approves the Regulations on Internal Audit Office, approves the annual audit plan of the Internal Audit Office, reviews the reports of the Internal Audit Office on the implementation of the audit plan and the results of the Bank's audits.

**Information on the policy of the issuing credit institution in risk management and internal controls:**

*Basic principles of the Bank's risk management policy:*

The risk-management process involves each employee of the Bank. Decisions on performing any transaction are made only after comprehensive analysis of risks arising in the course of such a transaction. The Bank has regulatory documents in place to govern the procedure of performing any and all transactions exposed to risks.

The Bank has no conflict of interests: at the organizational structure level, the units and employees entrusted with duties for performing transactions exposed to risks, accounting for such transactions, risk management and control are separated.

Management of the Bank and its collective bodies regularly receive information on the level of risks accepted by the Group and on violations of established risk management procedures, limits, and restrictions.

The internal control system of the Bank allows the effective monitoring of functioning of the risk management system.

A collective responsibility is established for the actions involving the acceptance of risks ("Three Lines of Defense").

The risk management process of the Bank is based on the use of modern information technology that allows identification, analysis, assessment, management, and control of risks.

The Bank assesses the adequacy of available capital (i.e., internal capital to cover the accepted and potential risks). Internal capital-adequacy assessment procedures also include capital planning procedures based on the established development strategy, business growth benchmarks, and results of comprehensive current assessment of the aforementioned risks, stress-testing of the Bank's and Group's stability to internal and external risk factors. The Bank highlights priority directions of capital development and distribution using the analysis of risk-adjusted efficiency indices for standalone business units and lines of business.

The Bank/Group has in place a multilevel system of limits and restrictions to ensure an acceptable level of risk.

The Group ensures unified approaches to identification, assessment, and management of risks.

The Bank is constantly upgrading all risk-management elements, including information systems, procedures and methods, with regard to strategic objectives, environment changes, and innovations in global risk-management practices.

The Bank's policy in the field of risk management and internal control is determined by the Bank's internal regulatory documents, including the Sberbank Group's Risk and Capital Management Strategy dated 16.09.2015 No. 3960 (updated in Q2 2018).

***Information on availability of the internal document of the issuing credit institution that establishes the rules for preventing the misuse of confidential and insider information:***

The policy of Sberbank on countering the misuse of insider information and market manipulation of February 14, 2018 No 4757.

**5.5. Information on the Members of the Bodies for Supervision of the financial and business activities of the Issuing Credit Institution**

**Internal Audit Committee**

Full name	<b>1. NATALIA BORODINA</b>
Year of Birth	1962



Education background:	Higher 1984 G.V. Plekhanov Moscow Institute of National Economy National Economy Planning, Economist
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Positions currently held:

From	organization	position
1	2	3
April 9, 2015	The Central Bank of the Russian Federation	Deputy Director of the Internal Audit Department

Positions held in the past five years (in chronological order):

From	until	organization	position
1	2	3	4
December 3, 2012	October 31, 2013	the Central Bank of the Russian Federation	Head of the Audit Division for Moscow Region Units, Internal Audit Department;
November 1, 2013	April 8, 2015	the Central Bank of the Russian Federation	Head of Division for Audit Operations on Financial Markets and Work with Credit Institutions, Internal Audit Department
Participatory interest in the authorized capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Participatory interest in the authorized capital of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and business activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position (exercises the functions) of the sole executive body of the issuing credit institution		none	
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state		none	

Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by the Russian Federation legislation about insolvency (bankruptcy).	none
Full name	<b>2. IRINA LITVINOVA</b>
Year of Birth	1968
Education background:	Higher 1991 Khabarovsk Institute of National Economy, Economic and Social Planning, Economist

Positions currently held:

From	organization	position
1	2	3
July 28, 2016	The Central Bank of the Russian Federation	Deputy Director of the Internal Audit Department

Positions held in the past five years (in chronological order):

From	until	organization	position
1	2	3	4
November 7, 2012	November 17, 2013	The Central Bank of the Russian Federation	Deputy Director of the Internal Audit Department
November 18, 2013	January 19, 2014	The Central Bank of the Russian Federation	Head of the Audit Division for Moscow Region Units, Internal Audit Department;
January 20, 2014	July 27, 2016	The Central Bank of the Russian Federation	Head of the Audit of Accounting and financial and business Activities Division of the Department of the Internal Audit
Participatory interest in the authorized capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Participatory interest in the authorized capital of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0

Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and business activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position (exercises the functions) of the sole executive body of the issuing credit institution	none
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by the Russian Federation legislation about insolvency (bankruptcy).	none
Full name	<b>3. MARIA VOLOSHINA</b>
Year of Birth	1984
Education background:	Higher 2006 Financial Academy under the Government of the Russian Federation, State and Municipal Administration, Manager

Positions currently held:

From	organization	position
1	2	3
July 1, 2017	The Central Bank of the Russian Federation	Deputy Chief Accountant, Bank of Russia; Deputy Director, Accounting Department

Positions held in the past five years (in chronological order):

From	until	organization	position
1	2	3	4
October 17, 2011	July 23, 2015	PricewaterhouseCoopers Audit (Primary)	Group Senior Manager, Manager
September 7, 2015	November 20, 2015	Base Element Company JSC	Head of Division for Insurance and Lease
November 23, 2015	June 30, 2017	The Central Bank of the Russian Federation	Head of the Division for Development of Industry Standards for Accounting and Preparation of Accounting (Financial) Statements for Credit Institutions and Non-Bank Financial Institutions of the Department of Accounting and Reporting of the Bank of Russia
Participatory interest in the authorized capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0

Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the authorized capital of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and business activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position (exercises the functions) of the sole executive body of the issuing credit institution	none
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by the Russian Federation legislation about insolvency (bankruptcy).	none
Full name	<b>4. NATALYA REVINA</b>
Year of Birth	1969
Education background:	Higher 1993 Moscow Institute of Physics and Technology Applied Mathematics and Physics 1999 G.V. Plekhanov Russian Economic Academy Finance and Credit, Economist

Positions currently held: none.

Positions held in the past five years (in chronological order):

From	until	organization	position
1	2	3	4
April 2, 2010	June 23, 2013	Sberbank of Russia	Head of Retail Risk Management of the Risk Department
June 24, 2013	July 12, 2015	Sberbank of Russia	Director of the Methodology and Risk Control Department

July 13, 2015	September 14, 2017	Sberbank of Russia	Senior Managing Director – Director of the Integrated Risk Management Department
Participatory interest in the authorized capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Participatory interest in the authorized capital of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and business activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position (exercises the functions) of the sole executive body of the issuing credit institution		none	
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state			none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by the Russian Federation legislation about insolvency (bankruptcy).			none
Full name	<b>5. ALEKSEY MINENKO</b>		
Year of Birth	1968		
Education background:	Higher 1993 1996  2004	Lomonosov Moscow State University, Physics, Physicist G.V. Plekhanov Russian Economic Academy, Finance and Credit, Economist State University – Higher School of Economics, MBA Program	

Positions currently held:

From	organization	position
1	2	3
June 27, 2017.	Sberbank of Russia	Managing Director – Deputy Chief Accountant, Deputy Director of the Accounting and Reporting Department

Positions held in the past five years (in chronological order):

From	until	organization	position
1	2	3	4
May 27, 2010	September 8, 2015	Sberbank of Russia	Deputy Chief Accountant, Deputy Director of the Accounting and Reporting Department
September 9, 2015	June 26, 2017	Sberbank of Russia	Managing Director – Deputy Chief Accountant, Deputy Director of the Accounting and Reporting Department
Participatory interest in the authorized capital of the issuing credit institution			0.00001%
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Participatory interest in the authorized capital of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and business activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position (exercises the functions) of the sole executive body of the issuing credit institution		none	
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state			none

Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by the Russian Federation legislation about insolvency (bankruptcy).	none
Full name	<b>6. YULIA ISAKHANOVA</b>
Year of Birth	1968
Education background:	Higher 1990 Moscow Financial Institute Finance and Credit, Economist 2007 State University – Higher School of Economics, MBA (second degree)

Positions currently held:

From	organization	position
1	2	3
July 24, 2015	Sberbank of Russia	Senior Managing Director – Head of the Financial Control Directorate

Positions held in the past five years (in chronological order):

From	until	organization	position
1	2	3	4
June 16, 2009	July 23, 2015	Sberbank of Russia	Head of the Financial Control Division of the Finance Department
Participatory interest in the authorized capital of the issuing credit institution			0.001%
Percentage of ordinary shares held in the issuing credit institution			0.0006%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Participatory interest in the authorized capital of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0

Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and business activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position (exercises the functions) of the sole executive body of the issuing credit institution	none
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by the Russian Federation legislation about insolvency (bankruptcy).	none
Full name	<b>7. TATYANA DOMANSKAYA</b>
Year of Birth	1974
Education background:	Higher 1995 G.V. Plekhanov Russian Economic Academy, Finance and Credit, Economist

Positions currently held:

From	organization	position
1	2	3
January 1, 2015	Sberbank of Russia	Executive Director, Head of the Division for Interaction with External Controlling Authorities of Internal Audit Department

Positions held in the past five years (in chronological order):

From	until	organization	position
1	2	3	4
October 2, 2006	April 30, 2013	Sberbank of Russia	Senior Economist, Senior Chief Auditor of Internal Controls, Inspection and Audit Department
May 1, 2013	December 31, 2014	Sberbank of Russia	Head of Division for Interaction with External Controlling Authorities of Internal Controls, Inspection and Audit Department
Participatory interest in the authorized capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0



Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the authorized capital of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and business activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position (exercises the functions) of the sole executive body of the issuing credit institution	none
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by the Russian Federation legislation about insolvency (bankruptcy).	none

#### The Bank's Internal Audit Service

Full name	<b>OLEG CHISTYAKOV</b>
Year of Birth	1964
Education background:	Higher 1986 Ordzhonikidze Moscow Management Institute Engineer-Economist

Positions currently held:

From	organization	position
1	2	3
January 1, 2015	Public Joint Stock Company Sberbank of Russia	Senior Managing Director – Director of the Internal Audit Department

Positions held in the past five years (in chronological order):

From	until	organization	position
1	2	3	4

October 14, 2009	December 31, 2014	Public Joint Stock Company Sberbank of Russia	Director of Internal Control, Inspection and Audit Department
Participatory interest in the authorized capital of the issuing credit institution			0.00005%
Percentage of ordinary shares held in the issuing credit institution			0.00005%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Participatory interest in the authorized capital of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and business activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position (exercises the functions) of the sole executive body of the issuing credit institution		none	
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state			none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by the Russian Federation legislation about insolvency (bankruptcy).			none

#### Internal Controls Office of the Bank

Full name	<b>LARISA ZALOMIKHINA</b>
Year of Birth	1973
Education background:	Higher 1996 Moscow Institute of Physics and Technology Applied Mathematics and Physics, Engineer-Mathematician

Positions currently held:

From	organization	position
1	2	3

December 1, 2014	Public Joint Stock Company Sberbank of Russia	Senior Managing Director – Director of the Compliance Department
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Positions held in the past five years (in chronological order):

From	until	organization	position
1	2	3	4
December 19, 2012	November 30, 2014	Public Joint Stock Company Sberbank of Russia	Director of the Compliance Department
Participatory interest in the authorized capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Participatory interest in the authorized capital of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and business activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position (exercises the functions) of the sole executive body of the issuing credit institution		none	
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state			none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by the Russian Federation legislation about insolvency (bankruptcy).			none

**Risk Management Service**  
**(the totality of structural business units of the Bank)**

Full name	<b>ALEKSANDER VEDYAKHIN</b>
Year of Birth	1977

Education background:	<p>Higher 1999 Volgograd State Technical University, World Economics, Economist</p> <p>2001 Candidate of Sciences (Ph.D.) in Economics</p> <p>2010 Russian Presidential Academy of National Economy and Public Administration, MBA's "Banks" Program Training, Master of Business Administration</p>
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Positions currently held (positions held over the last five years):

From	organization	position
1	2	3
July 17, 2015	Sberbank of Russia	Senior Vice-President

Positions held in the past five years (in chronological order):

From	until	organization	position
1	2	3	4
December 17, 2012	October 20, 2013	Sberbank of Russia	Executive Director of the Risks Department
October 26, 2013	July 16, 2015	Sberbank of Russia	Managing Director of the Risk Block Management
Participatory interest in the authorized capital of the issuing credit institution			0.00002%
Percentage of ordinary shares held in the issuing credit institution			0.00002%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Participatory interest in the registered (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, or the person holding the position of the sole executive body of the issuing credit institution.		none	

Information on bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	none
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and (or) one of the bankruptcy procedures was applied as stipulated by the Russian Federation legislation on insolvency (bankruptcy).	none

**5.6. Information on the amount of remuneration, benefits, and (or) compensation of expenses related per supervisory authority controlling financial and business activities of the issuing credit institution**

Payment of remuneration to members of the Internal Audit Committee of the Bank and compensation of expenses connected with their participation in work of this control body is made in the amount and under the procedure established by the Regulations on the Internal Audit Committee, an internal document of Sberbank approved by annual General Shareholders' Meeting of the Bank on June 6, 2014. For the performance of their duties, the Chairman of the Internal Audit Committee is paid a remuneration in the amount of RUB1 million; the members of the Internal Audit Committee, RUB 750,000 each.

Members of the Audit Commission who are not employees of the Bank were not paid remuneration related to their participation in this control body of the Bank for the 1Q of 2018, and RUB 2.5 million were paid for 2017.

For 1Q of 2018, the amount of all payments accrued to the members of the Audit Commission, who are employees of the Bank, was RUB 6.4 million (For 2017 RUB 82,8 million).

The amount of all payments accrued to the heads of risk management units, internal control and internal audit units amounted to RUB 15.3 million for the 1Q of 2018, and RUB 157.6 million for 2017.

**5.7. Information on the number and generalized information on composition of the personnel (employees) of the issuing credit institution and on changes in the number of personnel (employees) of the issuing credit institution.**

Name of the indicator	2017	2Q 2018
Average number of employees, persons	249,646	246,297
Total payroll for the reporting period, RUB '000	246,176,919	42,472,503
Social benefits paid to employees for the reporting period, RUB '000	5,825,112	1,314,078

***Information on the employees exercising significant influence on financial and business operations of the issuing credit institution (key employees):***

The information on key employees is provided in paragraph 5.2.

The employees have established a trade union body.

**5.8. Information on any obligations of the issuing credit institution to the employees (workers) related to the possibility of their participation in the authorized capital of the issuing credit institution.**

None.

## **VI. Information on members (shareholders) of the issuing credit institution and on non-arm's length transactions performed by the issuing credit institution.**

### **6.1. Information on the total number of shareholders (members) of the issuing credit institution.**

**As of April 1, 2018**

Total number of persons with other than zero balances recorded in the register of shareholders of the issuing credit institution as of the end date of the reporting quarter:	112,043
Total number of nominal holders of shares of the issuing credit institution (without a central depository):	7

*Total number of persons included in the list of persons made by the nominal holder who are entitled to participate in the General Shareholders' Meeting of the issuing credit institution (another list of persons made for the purpose of exercising the rights attached to the issuing credit institution's shares, for the composition of which nominal holders of the issuing credit institution's shares disclosed data on beneficiary owners of the shares of the issuing credit institution held by them) specifying the categories (types) of the issuing credit institution's shares, the holders of which had to be included on the list:*

*List of persons entitled to participate in the General Shareholders' Meeting of Sberbank (owners of ordinary shares)*

Total number of persons included in the list: 91,730

Date of the list: at the close of trading day on May 2, 2017

*List of persons entitled to receive dividends*

*(owners of ordinary and preferred shares)*

Total number of persons included in the list: 114,581

Date of the list: June 14, 2017

Information on the number of treasury shares recorded on the balance sheet of the issuing credit institution at the end of the reporting quarter, separately for each category (type) of shares:	-
Information on the number of shares of the issuing credit institution belonging to the controlled entities, separately for each category (type) of shares:	-

### **6.2. Information on members (shareholders) of the issuing credit institution holding at least 5 percent of its authorized capital or at least 5 percent of its ordinary shares, information on the persons controlling them and, if none, on members (shareholders) of such persons holding at least 20 percent of its authorized capital or at least 20 percent of their ordinary shares.**

*Information on persons who hold at least 5 percent of the authorized capital or at least 5 percent of ordinary shares of the issuing credit institution:*

**As of April 1, 2018**

Full company name:	the Central Bank of the Russian Federation	
Short company name:	The Bank of Russia	
Location:	12, Neglinnaya St., Moscow 107016	
Taxpayer Identification Number (INN) (if applicable)	7702235133	
Primary State Registration Number (OGRN) (if applicable):	1037700013020	
Share of the member (shareholder) of the issuing credit institution in the registered capital of the issuing credit institution:	50% +	1 share
Percentage of ordinary shares held in the issuing credit institution:	52.32%	

**Information on persons controlling the member (shareholder) of the issuing credit institution that holds at least 5 percent of its authorized capital or at least 5 percent of its ordinary shares, if there are no such persons, then on its members (shareholders) that own at least 20 percent of the registered (share) capital (mutual investment fund) or at least 20 percent of their ordinary shares:**

In accordance with Art. 2 of the Federal Law No. 86-FZ of July 10, 2002 "On the Central Bank of the Russian Federation (the Bank of Russia)", the authorized capital and other property of the Bank of Russia is federal property.

**Information on nominal shareholders in the name of which the shares of the issuing credit institution, which amount to at least 5 percent of its authorized capital or at least 5 percent of its ordinary shares, are registered in the register of shareholders:**

Full company name:	Nonbanking credit institution Joint Stock Company National Settlement Depository
Short name:	NSD
Location:	12 Spartakovskaya St., Moscow 105066
Taxpayer Identification Number (INN):	7702165310
Primary State Registration Number (OGRN):	1027739132563
Contact telephone:	(495) 234-48-27
Fax number:	(495) 956-09-38
Email address:	pr@nsd.ru
Information on the license for depository activity:	
Number:	No. 045-12042-000100
Date of issue:	as of February 19, 2009
Term of license of the professional securities market participant:	without limitation
Name of the authority that issued the license:	FFMS of Russia
Number of ordinary shares of the issuing credit institution registered in the register of shareholders of the issuing credit institution in the name of the central depository:	10,085,850,058
Number of preferred shares of the issuing credit institution registered in the register of shareholders of the issuing credit institution in the name of the central depository:	881,599,686
Percentage of shares held in the issuing credit institution's authorized capital registered in the register of shareholders of the issuing credit institution in the name of the central depository:	48.56%
Percentage of ordinary shares of the issuing credit institution registered in the register of shareholders of the issuing credit institution in the name of the central depository:	46.7%

### **6.3. Information on share of participation of the state or municipal entity in the authorized capital of the issuing credit institution.**

**As of April 1, 2018**

**Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property: 0.01%**

Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property	0.0009%
Full company name (for commercial entity) or Name (for non-profit entity)	<b>Administration of the city district, Lipetsk Region of the Russian Federation</b>

Location of business	127, Oktyabrskaya St., Yelets 399770, Lipetsk Region	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property		0.00004%
Full company name (for commercial entity) or Name (for non-profit entity)	<b>Administration of Sereda Village Council</b>	
Location of business	Tsentrlnaya St., Sereda Village 143721, Shakhovskoy District Moscow Region	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property		0.0004%
Full company name (for commercial entity) or Name (for non-profit entity)	<b>Administration of Solnechnogorsk Municipal District of Moscow Region</b>	
Location of business	2, Bankovskaya St., Solnechnogorsk 141500, Solnechnogorsk District, Moscow Region	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property		0.0002%
Full company name (for commercial entity) or Name (for non-profit entity)	<b>Administration of Moskovsky District of Nizhny Novgorod</b>	
Location of business	100, Beryozovskaya St., Nizhny Novgorod 603950	



Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property	0.0005%	
Full company name (for commercial entity) or Name (for non-profit entity)	<b>Finance Department for Tyazhinsky District</b>	
Location of business	1A, Sovetskaya St., Tyazhinsky Settlement, 652240 Kemerovo Region	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property	0.00001%	
Full company name (for commercial entity) or Name (for non-profit entity)	<b>Yashkino District Administration</b>	
Location of business	14 Suvorova St., Yashkino 652030, Yashkino Kemerovo Region	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property	0.00001%	
Full company name (for commercial entity) or Name (for non-profit entity)	<b>Administration of Mozhginsky District Municipal Entity</b>	
Location of business	4, Vishurskaya St., Mozhga Village 427790, Mozhga District, Republic of Udmurtia	

Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property	0.000004%	
Full company name (for commercial entity) or Name (for non-profit entity)	<b>Municipal Administration of Khadyzhensk, Apsheronsk District</b>	
Location of business	33 Shkolnaya St., Khadyzhensk 352680, Apsheronsk District, Krasnodar Krai	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property	0.0007%	
Full company name (for commercial entity) or Name (for non-profit entity)	<b>Municipal Property Department of Guryevsk Municipal District Administration</b>	
Location of business	15, Lenina St., Guryevsk 238300, Kaliningrad Region	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property	0.00005%	
Full company name (for commercial entity) or Name (for non-profit entity)	<b>Administration of Porkhov District, Pskov Region</b>	
Location of business	14, Lenina Ave., Porkhov 182620 Pskov Region	

Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property	0.000004%	
Full company name (for commercial entity) or Name (for non-profit entity)	<b>Property Management Committee of the Ministry of Land and Property Relations of the Republic of Bashkortostan for Zianchurinsky District</b>	
Location of business	68 Oktyabrskoy Revolyutsii St., Isyangulovo 453380, Zianchurinsky District, Republic of Bashkortostan	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property	0.000004%	
Full company name (for commercial entity) or Name (for non-profit entity)	<b>Bolsherechensky District Agriculture and Food Administration Department</b>	
Location of business	1 Krasnoarmeyskaya St., Bolsherechye Settlement 646420	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property	0.0007%	
Full company name (for commercial entity) or Name (for non-profit entity)	<b>Municipal Property Management Committee of Oktyabrsky District Administration</b>	
Location of business	42 Lenina St., Oktyabrskoye Settlement 628100, Oktyabrskoye Settlement 628100, Tyumen Region	

Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property	0.0007%
Full company name (for commercial entity) or Name (for non-profit entity)	<b>Zavodoukovsk City District Property Relations Committee</b>
Location of business	27, Beregovaya St., Zavodoukovsk 627140, Tyumen Region
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property	0.0003%
Full company name (for commercial entity) or Name (for non-profit entity)	<b>Zvenigorod Urban District, a municipal entity represented by the Administration of the Zvenigorod Urban District</b>
Location of business	28, Lenina St., Zvenigorod 143180, Moscow Region, Russia
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property	0.00002%
Full company name (for commercial entity) or Name (for non-profit entity)	<b>Economics and Property Relations Committee of Nerchinsk Municipal District Administration, Zabaykalsky Krai</b>
Location of business	3, Shilova St., Nerchinsk 673400, Zabaykalsky Krai,

Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property	0.00009%	
Full company name (for commercial entity) or Name (for non-profit entity)	<b>Vvedenskoe Village Administration</b>	
Location of business	Vvedenskoye Village 149099, Odintsovo District, Moscow Region 149099, Russian Federation	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property	0.00009%	
Full company name (for commercial entity) or Name (for non-profit entity)	<b>Yershovo Village Administration</b>	
Location of business	Yershovo Settlement, Odintsovo District, Moscow Region cl. 143095	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property	0.00002%	
Full company name (for commercial entity) or Name (for non-profit entity)	<b>Karinskoye Village Administration</b>	
Location of business	Karinskoye Post Office 143097, Odintsovo District, Moscow Region 143097	

Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property	0.0007%	
Full company name (for commercial entity) or Name (for non-profit entity)	<b>Naro-Fominsk Municipal District Administration Property Management Committee</b>	
Location of business	5, Marshala Zhukova St., Naro-Fominsk 143300, Moscow Region	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property	0.00004%	
Full company name (for commercial entity) or Name (for non-profit entity)	<b>Novofedorovo Village Council</b>	
Location of business	N/A	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property	0.0002%	
Full company name (for commercial entity) or Name (for non-profit entity)	<b>Resort city of Sochi Municipal District represented by Sochi Administration Property Relations Department</b>	
Location of business	26-a Sovetskaya St., Sochi 354061	

Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property	0.0001%	
Full company name (for commercial entity) or Name (for non-profit entity)	<b>Mari El Republic State Property Ministry</b>	
Location of business	39, Panfilova St., Yoshkar-Ola 424003, Mari El Republic	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property	0.00002%	
Full company name (for commercial entity) or Name (for non-profit entity)	<b>Municipal Entity Yugorsk City District represented by the Department of Municipal Property and Urban Development of the Administration of the city of Yugorsk</b>	
Location of business	11, Sorok Let Pobedy St., Yugorsk 628260, Khanty-Mansi Autonomous District – Yugra, Tyumen Region	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property	0.00004%	
Full company name (for commercial entity) or Name (for non-profit entity)	<b>Property Relations Department of Gelendzhik Resort City Municipal District</b>	
Location of business	1, Revolyutsionnaya St., Gelendzhik, Krasnodar Krai 353461	

Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A
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#### **6.4. Information on Restrictions on Participation in the Authorized Capital of the Issuing Credit Institution**

***In accordance with the charter of the issuing credit institution, a single shareholder may own:*** no restrictions.

In accordance with the Federal Law No. 86-FZ as of 10/07/2002, "On the Central Bank of the Russian Federation (the Bank of Russia)", at least 50 percent plus one voting share of Sberbank (controlling stake) is owned by the Bank of Russia.

the Bank of Russia's interest in the authorized capital of Sberbank may be reduced or disposed of to less than 50 percent plus one voting share under the Federal Law.

***Total nominal value of shares that may be held by one shareholder under the charter of the issuing credit institution:*** no restrictions.

***Maximum number of votes provided to one shareholder under the charter of the issuing credit institution:*** no restrictions.

***Restrictions on the interest of foreign entities in the authorized capital of the issuing credit institution established by the laws of the Russian Federation and other regulatory legal acts of the Russian Federation:*** no restrictions.

***Other restrictions related to the interest in the authorized capital of the issuing credit institution:***

No raised funds, funds from federal budget, free cash, and other property items under the jurisdiction of federal government authorities may be used to form the authorized capital of the issuing credit institution, except in cases provided for by the laws of the Russian Federation; and the funds from budgets of constituent entities of the Russian Federation, local budgets, free cash, and other property items under the jurisdiction of government authorities of constituent entities of the Russian Federation and local self-government authorities may be used to form the authorized capital of the issuing credit institution based on the legislative act of a constituent entity of the Russian Federation or the decision of a local self-government authority, respectively.

Additionally, the acquisition (except in case of acquiring shares when establishing a credit institution) and (or) receipt for trust management of more than 1 percent of shares of the issuing credit institution as a result of one or several transactions by a legal entity or individual requires notification of the Bank of Russia, and of more than 10 percent – preliminary approval of the Bank of Russia.

Also, the preliminary approval of the Bank of Russia is required in the case of acquiring:

- 1) More than 10 percent of shares of the credit institution but not more than 25 percent of shares;
- 2) More than 25 percent of shares of the credit institution but not more than 50 percent of shares;
- 3) More than 50 percent of shares of the credit institution but not more than 75 percent of shares;
- 4) More than 75 percent of shares of the credit institution.

The preliminary approval of the Bank of Russia is also required when, as a result of one or several transactions, a legal entity or individual, directly or indirectly (through third parties), establishes control in respect of the shareholders (members) of the credit institution holding more than 10 percent of shares of the credit institution.

The above requirements also apply to instances of acquiring more than 1 percent of shares of the credit institution, more than 10 percent of shares of the credit institution, and (or) the establishing of control in respect of shareholders (members) of the credit institution by a group of persons recognized as such in accordance with the Federal Law No. 135-FZ as of 26/07/2006 "On Protection



of Competition".

Unitary state enterprises are forbidden to act as founders (members) of credit institutions.

The Articles of Association of the Bank do not provide for other restrictions on participation in the authorized capital of Sberbank.

**6.5. Information on changes in the composition and share of interest of shareholders (members) of the issuing credit institution that own at least 5 percent of its authorized capital or at least 5 percent of its ordinary shares.**

*Composition of shareholders in the issuing credit institution holding at least 5 percent of its share capital or at least 5 percent of its ordinary shares at the record date of the list of persons entitled to participate in each General Shareholders' Meeting of the issuing credit institution held in the last completed financial year preceding the end date of the reporting quarter and for the period from the start date of the current year until the end date of the reporting quarter according to the list of persons entitled to participate in each of such meetings:*

Item No.	Full company name of the shareholder (name) or full name	Short company name of the shareholder	Location	Primary State Registration Number (OGRN) (if applicable):	Taxpayer Identification Number (INN) (if applicable)	Share in the authorized capital of the issuing credit institution %	Percentage of ordinary shares held in the issuing credit institution, %
1	2	3	4	5	6	7	8
<b>Date of the list of persons entitled to attend Sberbank's General Shareholders Meeting on the results of 2016: May 2, 2017</b>							
<i>The list of shareholders holding at least 5 percent of the authorized capital or at least 5 percent of Sberbank ordinary shares as of May 2, 2017:</i>							
1	The Central Bank of the Russian Federation	The Bank of Russia	12, Neglinnaya St., Moscow 107016	10377 00013 020	770223 5133	50% + 1 share	52.32%

**6.6. Information on non-arm's length transactions performed by the issuing credit institution.**

Name of the indicator	Reporting period – 1Q 2018	
	Total number, pcs	Total amount in monetary equivalent, RUB '000
1	2	3
The total number and total amount in monetary terms of the committed credit organization - the issuer for the reporting period of transactions in which there was interest, units / rub.	-	-
The number and volume in monetary terms of the transactions of interest committed by the credit organization - issuer for the reporting period and for which the general meeting of participants (shareholders) of the credit organization - issuer made decisions on consent to their commission or on their subsequent approval, pieces / rub.	-	-
Number and volume of monetary organizations of committed credit institutions - issuers for the reporting period of transactions in which there was interest, and for which the Board of Directors (supervisory board) pieces / rub.	-	-

## 6.7. Information on the amount of accounts receivable.

*Structure of accounts receivable of the issuing credit institution as of the end date of the last completed reporting year and as of the end date of the reporting period consisting of the three months:*

Item No.	Name of the indicator	Indicator value, thousand rubles	
		January 1, 2018	01 April 2018
1	Deposits with the Bank of Russia	325,000,000	147,033,380
2	Including overdue	0	0
3	Loans and deposits with credit institutions	1,168,633,136	1,099,021,423
4	Including overdue	0	0
5	Loans and deposits with nonresident banks	386,097,503	378,255,223
6	Including overdue	50,963,822	31,153,896
7	Settlements with customers on factoring and forfeiting operations	0	0
8	Settlements with currency and stock exchanges	28,957,186	79,989,469
9	Including overdue	0	0
10	Investments in debt obligations	2,503,631,825	2,529,855,787
11	Including overdue	900,883	900,883
12	Settlements with respect to taxes and duties	426,154	395,562
13	Salaries payable to employees, including settlements with employees on wages and imprest amounts	1,396,130	1,516,410
14	Settlements with suppliers, contractors and buyers	15,953,005	35,616,759
15	Settlements related to trust management	0	0
16	Other accounts receivable	70,170,838	79,533,620
17	Including overdue	44,412,156	44,267,511
18	Total	4,500,265,776	4,351,217,633
19	Including overdue	99,032,739	79,168,798

*Information on debtors accounting for at least 10 percent of the total accounts receivable of the issuing credit institution included in the issuing credit institution's accounts receivable:*

*As of January 1, 2018*

Full name:	Ministry of Finance of the Russian Federation	
Short name:	MinFin of Russia	
Location:	109097, Moscow, ul. Ilyinka 9	
Taxpayer Identification Number (INN) (if applicable)	7710168360	
Primary State Registration Number (OGRN) (if applicable):	1037739085636	
Debt	1,389,583,323	thous. RUB
Overdue debt amount and terms (interest rate, penalties, fines)	-	

This debtor is not the affiliate of the issuing credit institution.

Full name:	Non-bank credit organization - the central counterparty "National Clearing Center" (Joint Stock Company)	
Short name:	NCC	
Location:	125009, Moscow, Bolshoy Kislovsky Per. 13	
Taxpayer Identification Number (INN) (if applicable)	7750004023	
Primary State Registration Number (OGRN) (if applicable):	1067711004481	

Debt	1,021,004,787	thous. RUB
Overdue debt amount and terms (interest rate, penalties, fines)	-	

This debtor is not the affiliate of the issuing credit institution.

***As of April 1, 2018***

Full name:	Ministry of Finance of the Russian Federation	
Short name:	MinFin of Russia	
Location:	109097, Moscow, ul. Ilyinka 9	
Taxpayer Identification Number (INN) (if applicable)	7710168360	
Primary State Registration Number (OGRN) (if applicable):	1037739085636	
Debt	1,345,088,098	thous. RUB
Overdue debt amount and terms (interest rate, penalties, fines)	-	

This debtor is not the affiliate of the issuing credit institution.

Full name:	Non-bank credit organization - the central counterparty "National Clearing Center" (Joint Stock Company)	
Short name:	NCC	
Location:	125009, Moscow, Bolshoy Kislovsky Per. 13	
Taxpayer Identification Number (INN) (if applicable)	7750004023	
Primary State Registration Number (OGRN) (if applicable):	1067711004481	
Debt	981,168,247	thous. RUB
Overdue debt amount and terms (interest rate, penalties, fines)	-	

This debtor is not the affiliate of the issuing credit institution.

## VII. Accounting (financial) statements of the issuing credit institution and other financial information

### 7.1. Annual accounting (financial) reporting of the issuing credit institution.

a) Annual accounting (financial) statements for the last completed reporting year prepared in accordance with laws of the Russian Federation:

Item No.	Name of the reporting form	Number of schedule to the quarterly report
1	2	3
1	Annual accounting (financial) statements of Sberbank for 2017 and an audit report.	Schedule 1

b) Annual financial statements prepared according to internationally accepted principles:

Item No.	Name of the reporting form	Number of schedule to the quarterly report
1	2	3
-	none	-

### 7.2. Interim accounting (financial) statements of the issuing credit institution.

a) Interim accounting (financial) statements prepared in accordance with the laws of the Russian Federation:

Item No.	Name of the reporting form	Number of schedule to the quarterly report
1	2	3
1	Interim accounting (financial) statements for the 1st quarter of 2018.	Schedule 2

b) Interim financial statements prepared according to internationally accepted principles:

Item No.	Name of the reporting form	Number of schedule to the quarterly report
1	2	3
-	none	-

### 7.3. Consolidated financial statements of the issuing credit institution

a) Annual consolidated financial statements of the issuing credit institution for the last completed reporting year:

Item No.	Name of the reporting form	Number of schedule to the quarterly report
1	2	3
1	Annual consolidated financial statements of Sberbank for 2017 and the audit report	Schedule 3

***Standards (rules) under which the annual consolidated financial statements were prepared:***

International Financial Reporting Standards (IFRS)

b) Interim consolidated financial statements (for 6 or 3 and 9 months of the current year):

Item No.	Name of the reporting form	Number of schedule to the quarterly report
1	2	3
1	none	-

### 7.4. Information on the accounting policy of the issuing credit institution.

***Main provisions of the accounting policy of the issuing credit institution defined independently by the issuing credit institution in accordance with Russian laws on accounting and***

***approved by an order or directive of the person responsible for the organization and the state of the accounting in the issuing credit institution:***

The Accounting Policy of Sberbank for accounting purposes for 2018 was amended. The editorial board of the accounting policy of Sberbank, taking into account these changes, is given in Appendix No. 4 to the quarterly report.

The Accounting Policy of Sberbank defines the general accounting methodology in accordance with the Federal Law No. 402-FZ of 06/12/2011, "On Accounting" for ensuring the preparation of accurate information on the Bank's performance.

According to Article 57 of the Federal Law No. 86-FZ of 10/07/2002, "On the Central Bank of the Russian Federation (the Bank of Russia)", the Bank of Russia establishes the rules of banking operations, accounting and reporting, execution and submission of accounting (financial) and statistical reports, and other information required by the Federal Laws, which are mandatory for credit institutions.

In its activities, Sberbank is guided by the Federal Law No. 395-1 of 02/12/1990 "On Banks and Banking Activities" with all further amendments and additions (hereinafter referred to as the "the Federal Law On Banks and Banking Activities"), the Federal Law No. 402-FZ dated 06/12/2011 "On Accounting", other laws and regulatory acts effective within the Russian Federation, the Ordinance of the Bank of Russia, the Articles of Association of the Bank, and the resolutions adopted by the Executive Board of the Bank.

The accounting policy of Sberbank shall be based on Regulations of the Bank of Russia No. 579-P of 27/02/2017 "On the Rules of Accounting by Credit Institutions Located within the Russian Federation" (hereinafter referred to as the "Regulations of the Bank of Russia No. 579-P"), other documents of the Bank of Russia regulating the accounting and reporting, accounting provisions (standards) ensuring the uniform recording of banking operations in the balance sheet accounts.

The Accounting Policy of Sberbank is applied consistently year after year.

Any changes in the accounting policy shall be made under the following conditions:

- Changes in the requirements established by laws of the Russian Federation on accounting, federal and (or) industry standards;
- Development or selection of a new method of accounting, the application of which results in better quality of information about the object of accounting;
- Substantial change in the business environment of the economic entity.

To ensure the comparability of the accounting (financial) statements for a number of years, the change in accounting policy shall be made from the beginning of the reporting year, unless otherwise determined by the cause of such change.

When maintaining accounting, the following principles and qualitative characteristics must be observed:

Going concern The Bank will continuously carry out its activities in the future and it has no intentions and need for liquidation, a significant reduction in activity or performance of operations on unfavorable terms;

- Recognition of income and expenses on the accrual basis: the financial results of operations (income and expenses) are reflected in the accounting records on the fact of their commission, and not on the receipt or payment of cash (their equivalents), while incomes and expenses are reflected in the accounting accounting in the period to which they relate;

- the consistency of accounting rules: The bank should be guided by the same accounting rules, except for cases of significant changes in its activities or changes in the legislation of the Russian Federation, which relate to the activities of the Bank; otherwise, the comparability of the data for the reporting period and the period preceding it should be ensured;

- caution: assets and liabilities, income and expenses should be valued and accounted for reasonably, with sufficient care, so as not to transfer existing risks that potentially threaten the financial situation of the Bank for the following periods. At the same time, the Bank's accounting policy should provide greater readiness to recognize expenses and liabilities in accounting than possible revenues and assets, preventing the creation of hidden reserves (intentional understatement of assets or revenues and deliberate overstating of liabilities or expenses);

- the timeliness of the reflection of transactions: transactions are reflected in the accounting records on the day they are committed, unless otherwise provided by regulatory acts of the Bank of Russia;

- separate reflection of assets and liabilities: accounts of assets and liabilities are assessed separately and are reflected in their detailed form;

- continuity of the incoming balance: balances on balance sheet and off-balance accounts at the

beginning of the current reporting period should correspond to balances at the end of the previous period;

- the priority of the content over the form: transactions are reflected in accordance with their economic essence, and not with their legal form;

- openness: reports must reliably reflect the operations of the credit institution, be understandable to the informed user and devoid of ambiguity in reflecting the position of the credit institution.

**7.5. Information on the total value of exports and on the share of exports in total sales.**

None.

**7.6. Information on material changes in the property of the issuing credit institution after the end of the last completed reporting year.**

During 3 months of 2018, no significant changes in the composition of real estate occurred.

**7.7. Information on participation of the issuing credit institution in legal proceedings in case such a participation can be materially reflected on the financial and business activities of the issuing credit institution.**

None.

## VIII. Additional Information on the Issuing Credit Institution and Issue-Grade Securities It Has Placed

### 8.1. Additional information on issuing credit institution

#### 8.1.1. Information on the amount and structure of the authorized capital of the issuing credit institution.

As of April 1, 2018

Amount of the authorized capital of the issuing credit institution as of the end date of the reporting quarter:	67,760,844	thous. RUB
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Shares that make the authorized capital of the issuing credit institution	Total nominal value, RUB '000	Percentage of shares in authorized capital, %
1	2	3
Ordinary shares	64,760,844	95.6
Preferred shares	3,000,000	4.4

The circulation of shares of Sberbank outside the Russian Federation is arranged through circulation of depositary securities (securities of a foreign issuer certifying the rights in respect of such shares of the Russian issuer):

#### *Category (type) of shares, the circulation of which is arranged outside the Russian Federation:*

Ordinary registered uncertified shares of Sberbank

<i>Percentage of shares, the circulation of which is arranged outside the Russian Federation, from the total number of shares of the corresponding category (type):</i>	up to 25%
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#### *Brief description of the program (type of program) of the issue of depositary securities foreign issuer certifying the rights to shares of the corresponding category (type):*

Tier I American Depositary Shares Program (Tier I ADS)

Rule 144A Global Depositary Receipts Program (Rule 144A GDR)

#### *Information on the foreign issuer, the depositary securities of which certify the rights with regard to the shares of the issuing credit institution of the corresponding category (type):*

Name:	JPMorgan Chase Bank, National Association
Location of the foreign issuer:	4 New York Plaza, Floor 12, New York, NY 10004

#### *Information on the authorization granted by the Bank of Russia and (or) an authorized state body for placing and (or) arranging for the circulation of shares of an issuing credit institution of the corresponding category (type) outside of the Russian Federation:*

Authorization of the Russian Federal Financial Markets Service to arrange outside the Russian Federation the circulation of ordinary registered uncertified shares of Sberbank in the amount of not more than 25 percent of the total number of outstanding ordinary shares of the bank was obtained on June 15, 2011.

#### *Name of the foreign organizer(s) of trading, through which the shares of the issuing credit institution are circulating (depositary securities certifying the rights in respect of the shares of the issuing credit institution) (if such circulation exists):*

London Stock Exchange, location: 10 Paternoster Square, London EC4M 7LS, England;

Frankfurt Stock Exchange, location: Mergenthalerallee 61, 65760 Eschborn, Germany.

#### *Other information on arranging the circulation of shares of the issuing credit institution outside the Russian Federation indicated by the issuing credit institution at its own discretion:*

ADSs are traded on London Stock Exchange under the stock ticker "SBER," in the Entry

Standard segment of Frankfurt Stock Exchange, and on the U.S OTC market.

**8.1.2. Information on changes in the amount of the authorized capital of the issuing credit institution.**

*Information on changes in the amount of authorized capital of the issuing credit institution in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter:*

In 2017 and in Q1 2018, there were no changes to the amount of authorized capital.

**8.1.3. Information on the procedure of convening a meeting of the supreme management body of the issuing credit institution.**

*Name of the supreme management body of the issuing credit institution:*

Sberbank General Shareholders' Meeting

*Procedure of notifying the shareholders (members) about the meeting of the supreme management body of the issuing credit institution:*

The Notice of the General Shareholders' Meeting shall be published / posted in a manner and within the deadlines determined by the Bank's Articles of Association: in the print publication, as well as on the website (www.sberbank.com) in Russian and in English.

*Persons (bodies) entitled to convene (demand) an extraordinary meeting of the supreme management body of the issuing credit institution and the procedure for submitting (making) such demands:*

The Extraordinary General Shareholders' Meeting is held by resolution of the Supervisory Board of the Bank at its own initiative, a request of the Internal Audit Committee of the Bank or the Audit Organization, as well as by shareholders (shareholder) owning at least 10 percent of the bank's voting shares as of the date of submitting such a demand.

The proposals for the agenda of the Meeting shall contain the wording of each proposed issue, and may contain the wording of a decision regarding each issue.

The proposals shall be made with an indication of surname, name and patronymic (if any), or legal name of the shareholder(s) submitting them, the number and category of shares held by such shareholder(s).

The proposals for the nomination of candidates shall include surname, name and patronymic (if any) of a candidate, its identification document details (series and (or) number of the document, date and place of issue, name of the issuing authority), name of the body to which it is nominated, and may also contain other information about a candidate.

A shareholder, whose rights to shares are recorded by a nominee holder, shall, when submitting to the Bank a proposal signed, attach to such proposal a statement of the shareholder's securities account evidencing the number of the Bank's voting shares owned by it.

*Procedure to determine the date of the meeting of the supreme management body of the issuing credit institution:*

Sberbank's Annual General Shareholders' Meeting is held not earlier than 2 months and not later than 6 months after the end of the reporting year.

*Persons entitled to submit proposals to the agenda of the meeting of the supreme management body of the issuing credit institution and the procedure for submitting such proposals:*

Shareholder(s) holding in the aggregate at least 2% of voting shares may submit items to the agenda of the annual General Shareholders' Meeting and nominate candidates to the Bank's Supervisory Board and Audit Commission, whose number may not exceed the number of members of the respective body, and the candidate for the position of CEO and Chairman of the Board. Such proposals are submitted to the Bank within 75 days after the end of the Bank's financial year.

The proposal on submitting items to the agenda of the General Shareholders' Meeting are made in writing specifying the surname, name and patronymic (if any) of the shareholder(s) or name of those nominating the shareholder(s), the number and category of shares held by such shareholder(s) and signed by the shareholder(s). The proposals shall contain the wording for each proposed matter, and may contain the wording for a solution to the matter.

Proposals for nominating candidates to the Bank's management bodies and supervisory bodies



shall include the surname, name and patronymic (if any) of the candidate, their identification document details (series and (or) number of the document, date and place of issue, name of the issuing authority), name of the body to which the candidate is nominated, and may also contain other data about the candidate.

A shareholder, whose rights to shares are recorded by a nominee holder, shall, when submitting to the Bank a proposal signed, attach to such proposal a statement of the shareholder's securities account evidencing the number of the Bank's voting shares owned by it.

In case of proposals signed by a shareholder's representative acting in accordance with authorities based on a power of attorney, the proposals shall be accompanied by a power of attorney (a copy thereof certified in a manner prescribed by law) that meets the requirements of current legislation, or by other documents certifying such representative's right to act on behalf of the shareholder without a power of attorney.

***Persons entitled to review the information (materials) provided for the preparation and conduct of the meeting of the supreme management body of the issuing credit institution and the procedure for reviewing such information (materials):***

Within the term stipulated by the Bank's Articles of Association for publishing / announcing the message on conducting a meeting (at least 30 days prior to the meeting), the Bank shall ensure the availability of information (materials) provided by the entities entitled to participate in the meeting, in the manner specified in the notification of the General Meeting, as well as publish such information on the Bank's website in the English and Russian languages (www.sberbank.com).

The Bank shall, at the request of a person entitled to participate in the General Shareholders' Meeting, provide such a person with a copy of information (materials) to be made available to the persons entitled to participate in the General Shareholders' Meeting.

The Bank shall ensure availability of the above information to the persons participating in the General Shareholders' Meeting, also during the holding thereof.

***The procedure for publishing (making available to shareholders (members) of the issuing credit institution) the resolutions made by the supreme management body of the issuing credit institution and voting results:***

The resolutions passed by the General Shareholders' Meeting and voting results shall be announced by the Counting Commission at the General Shareholders' Meeting during the General Shareholders' Meeting at which the voting took place, and be communicated to the persons on the list of persons entitled to participate in the General Shareholders' Meeting in the form of a report on the voting results by publishing it in the Rossiyskaya Gazeta newspaper and posting it on the Bank's official website (www.sberbank.com) in the Russian and English languages within 4 business days after the closing of the General Shareholders' Meeting or the deadline for accepting completed voting ballots (should the meeting be held in the form of absentee voting).

Resolutions adopted by the General Shareholders' Meeting shall also be disclosed by the Bank by posting the Minutes of the General Shareholders' Meeting on the Bank's website (www.sberbank.com) in the Russian and English languages.

**8.1.4. Information on commercial entities where the issuing credit institution owns not less than 5 percent of the authorized capital or not less than 5 percent of ordinary shares.**

Full company name:	<b>1. Subsidiary Bank Sberbank of Russia Joint-Stock Company</b>	
Short company name:	SB Sberbank JSC	
Taxpayer identification number (INN): (not applicable):	-	
Primary State Registration Number (OGRN): (not applicable)	-	
Location:	13/1 Al-Farabi Prospekt, Bostandyk District, Almaty 050059, Republic of Kazakhstan	
Interest share of the issuing credit institution in the authorized capital of the commercial organization:		99.997757%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:		99.997757%
Interest share of a commercial organization in the authorized		0

capital of the issuing credit institution:	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	<b>2. SBERBANK OF RUSSIA</b>
Short company name:	SBERBANK
Taxpayer identification number (INN): (not applicable):	-
Primary State Registration Number (OGRN): (not applicable)	-
Location:	46, Vladimirskaya St., Kiev 01601, Ukraine
Interest share of the issuing credit institution in the authorized capital of the commercial organization:	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	100%
Interest share of a commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	<b>3. Open Joint-Stock Company BPS-Sberbank</b>
Short company name:	BPS Sberbank OJSC
Taxpayer identification number (INN): (not applicable):	-
Primary State Registration Number (OGRN): (not applicable)	-
Location:	6 Mulyavina Boulevard, Minsk 220005, Republic of Belarus
Interest share of the issuing credit institution in the authorized capital of the commercial organization:	98.43%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	98.43%
Interest share of a commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	<b>4. Auction Limited Liability Company</b>
Short company name:	Auktsion LLC
Taxpayer Identification Number (INN) (if applicable)	7710203590
Primary State Registration Number (OGRN) (if applicable):	1027700256297
Location:	14 Shosse Entusiastov, Moscow 111024
Interest share of the issuing credit institution in the authorized capital of the commercial organization:	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	0
Interest share of a commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	<b>5. IKS Joint Stock Company</b>
Short company name:	IKS JSC
Taxpayer Identification Number (INN) (if applicable)	5263023906

applicable)	
Primary State Registration Number (OGRN) (if applicable):	1025203020424
Location:	33, Oktyabrskaya St., Nizhny Novgorod 603005
Interest share of the issuing credit institution in the authorized capital of the commercial organization:	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	100%
Interest share of a commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	<b>6. Joint-Stock Company Sberbank Leasing</b>
Short company name:	Sberbank Leasing JSC
Taxpayer Identification Number (INN) (if applicable)	7707009586
Primary State Registration Number (OGRN) (if applicable):	1027739000728
Location:	Room 12, 25A Marshala Krylova Boulevard, Odintsovo 143005, Moscow Region
Interest share of the issuing credit institution in the authorized capital of the commercial organization:	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	100%
Interest share of a commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	<b>7. Sovremennye Tekhnologii Limited Liability Company</b>
Short company name:	Sovremennye Tekhnologii LLC
Taxpayer Identification Number (INN) (if applicable)	7708229993
Primary State Registration Number (OGRN) (if applicable):	1037708040468
Location:	12a, Vtoroy Yuzhnoportovy Proyezd, b. 1/6, Moscow 115432
Interest share of the issuing credit institution in the authorized capital of the commercial organization:	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	0
Interest share of a commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	<b>8. Limited Liability Company Sberbank Capital</b>
Short company name:	Sberbank Capital LLC
Taxpayer Identification Number (INN) (if applicable)	7736581290
Primary State Registration Number (OGRN) (if applicable):	1087746887678
Location:	19 Vavilova St., Moscow 117997

Interest share of the issuing credit institution in the authorized capital of the commercial organization:	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	0
Interest share of a commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	<b>9. Sberbank – Automated Trading System Closed Joint Stock Company</b>	
Short company name:	Sberbank ATS CJSC	
Taxpayer Identification Number (INN) (if applicable)	7707308480	
Primary State Registration Number (OGRN) (if applicable):	1027707000441	
Location:	24/26 Novoslobodskaya St., Moscow 127055	
Interest share of the issuing credit institution in the authorized capital of the commercial organization:	100%	
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	100%	
Interest share of a commercial organization in the authorized capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	<b>10. Limited Liability Company Promising Investments</b>	
Short company name:	Promising Investments LLC	
Taxpayer Identification Number (INN) (if applicable)	5032218680	
Primary State Registration Number (OGRN) (if applicable):	1105032001458	
Location:	46 Molodezhnaya St., Odintsovo 143007, Moscow Region	
Interest share of the issuing credit institution in the authorized capital of the commercial organization:	100%	
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	0	
Interest share of a commercial organization in the authorized capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	<b>11. Limited Liability Company Sberbank Financial Company</b>	
Short company name:	Sberbank Finance, LLC	
Taxpayer Identification Number (INN) (if applicable)	7736617998	
Primary State Registration Number (OGRN) (if applicable):	1107746399903	
Location:	29/16 Sivtsev Vrazhek Lane, Moscow 119002	
Interest share of the issuing credit institution in the authorized capital of the commercial organization:	100%	
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	0	
Interest share of a commercial organization in the authorized capital of the issuing credit institution:	0	

Percentage of ordinary shares of the issuing credit institution held by the business entity:	0
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Full company name:	<b>12. Limited Liability Company Sberbank Specialized Depository</b>	
Short company name:	Sberbank Specialized Depository LLC	
Taxpayer Identification Number (INN) (if applicable)	7736618039	
Primary State Registration Number (OGRN) (if applicable):	1107746400827	
Location:	3 Vavilova St., Moscow, the Russian Federation	
Interest share of the issuing credit institution in the authorized capital of the commercial organization:	100%	
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	0	
Interest share of a commercial organization in the authorized capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	<b>13. Limited Liability Company Sberbank Investments</b>	
Short company name:	Sberbank Investments LLC	
Taxpayer Identification Number (INN) (if applicable)	5032229441	
Primary State Registration Number (OGRN) (if applicable):	1105032007761	
Location:	46 Molodezhnaya St., Odintsovo 143002, Moscow Region	
Interest share of the issuing credit institution in the authorized capital of the commercial organization:	100%	
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	0	
Interest share of a commercial organization in the authorized capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	<b>14. Joint-Stock Company Sberbank Technologies</b>	
Short company name:	SberTech JSC	
Taxpayer Identification Number (INN) (if applicable)	7736632467	
Primary State Registration Number (OGRN) (if applicable):	1117746533926	
Location:	10 Novodanilovskaya Emb., Moscow 117105	
Interest share of the issuing credit institution in the authorized capital of the commercial organization:	100%	
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	100%	
Interest share of a commercial organization in the authorized capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	<b>15. Joint-Stock Company Loyalty Programs Center</b>	
Short company name:	LPC JSC	

Taxpayer Identification Number (INN) (if applicable)	7702770003
Primary State Registration Number (OGRN) (if applicable):	1117746689840
Location:	Room No. 505/506, 5, Pervy Derbenevsky Pereulok, Moscow 115114
Interest share of the issuing credit institution in the authorized capital of the commercial organization:	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	100%
Interest share of a commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	<b>16. Sberbank Europe AG</b>
Short company name:	none
Taxpayer identification number (INN): (not applicable):	-
Primary State Registration Number (OGRN): (not applicable)	-
Location:	Schwarzenbergplatz 3, 1010 Vienna, Austria
Interest share of the issuing credit institution in the authorized capital of the commercial organization:	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	100%
Interest share of a commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	<b>17. Limited Liability Company Insurance Company Sberbank Life Insurance</b>
Short company name:	Sberbank Life Insurance IC LLC
Taxpayer Identification Number (INN) (if applicable)	7744002123
Primary State Registration Number (OGRN) (if applicable):	1037700051146
Location:	31G, Shabolovka St., Moscow 115162
Interest share of the issuing credit institution in the authorized capital of the commercial organization:	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	0
Interest share of a commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	<b>18. Delovaya Sreda Joint Stock Company</b>
Short company name:	Delovaya Sreda JSC
Taxpayer Identification Number (INN) (if applicable)	7736641983
Primary State Registration Number (OGRN) (if applicable):	1127746271355
Location:	19 Vavilova St., Moscow 117997
Interest share of the issuing credit institution in the authorized capital of the commercial organization:	100%
Percentage of ordinary shares in the commercial organization	100%

owned by the issuing credit institution:	
Interest share of a commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	<b>19. SB Securities S.A.</b>
Short company name:	none
Taxpayer Identification Number (INN) (if applicable)	-
Primary State Registration Number (OGRN) (if applicable):	-
Location:	2, boulevard Konrad Adenauer, L -1115 Luxembourg
Interest share of the issuing credit institution in the authorized capital of the commercial organization:	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	100%
Interest share of a commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	<b>20. Limited Liability Company ActiveBusinessCollection</b>
Short company name:	ActiveBusinessCollection, LLC
Taxpayer Identification Number (INN) (if applicable)	7736659589
Primary State Registration Number (OGRN) (if applicable):	1137746390572
Location:	19 Vavilova St., Moscow 117997
Interest share of the issuing credit institution in the authorized capital of the commercial organization:	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	0
Interest share of a commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	<b>21. Limited Liability Company Sberbank Service</b>
Short company name:	Sberbank Service LLC
Taxpayer Identification Number (INN) (if applicable)	7736663049
Primary State Registration Number (OGRN) (if applicable):	1137746703709
Location:	19 Vavilova St., Moscow 117997
Interest share of the issuing credit institution in the authorized capital of the commercial organization:	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	0
Interest share of a commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	<b>22. Joint-Stock Company</b>
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	<b>Sberbank Private Pension Fund</b>
Short company name:	Sberbank PPF JSC
Taxpayer Identification Number (INN) (if applicable)	7725352740
Primary State Registration Number (OGRN) (if applicable):	1147799009160
Location:	31G Shabolovka St., Moscow 115162
Interest share of the issuing credit institution in the authorized capital of the commercial organization:	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	100%
Interest share of a commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	<b>23. Limited Liability Company Sberbank Insurance Broker</b>
Short company name:	Sberbank Insurance Broker LLC
Taxpayer Identification Number (INN) (if applicable)	7706810730
Primary State Registration Number (OGRN) (if applicable):	1147746683468
Location:	15A, Leninsky Ave., Moscow 199071
Interest share of the issuing credit institution in the authorized capital of the commercial organization:	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	0
Interest share of a commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	<b>24. Limited Liability Company Insurance Company Sberbank Insurance</b>
Short company name:	Sberbank Insurance IC LLC
Taxpayer Identification Number (INN) (if applicable)	7706810747
Primary State Registration Number (OGRN) (if applicable):	1147746683479
Location:	7 Pavlovskaya St., Moscow 115093
Interest share of the issuing credit institution in the authorized capital of the commercial organization:	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	0
Interest share of a commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	<b>25. Limited Liability Company KORUS Consulting CIS</b>
Short company name:	KORUS Consulting CIS, LLC
Taxpayer Identification Number (INN) (if applicable)	7801392271
Primary State Registration Number (OGRN) (if applicable):	1057812752502
Location:	Office 1N, 68/N Bolshoy Sampsonievskiy Ave.,



	Saint Petersburg 194100
Interest share of the issuing credit institution in the authorized capital of the commercial organization:	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	0
Interest share of a commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	<b>26. Limited Liability Company Sberbank CIB Holding</b>
Short company name:	Sberbank CIB Holding LLC
Taxpayer Identification Number (INN) (if applicable)	7709297379
Primary State Registration Number (OGRN) (if applicable):	1027700057428
Location:	19 Vavilova St., Moscow 117312
Interest share of the issuing credit institution in the authorized capital of the commercial organization:	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	0
Interest share of a commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	<b>27. Limited Liability Company Sberbank Factoring</b>
Short company name:	Sberbank Factoring LLC
Taxpayer Identification Number (INN) (if applicable)	7802754982
Primary State Registration Number (OGRN) (if applicable):	1117847260794
Location:	Room 1, 31a/1 bld. I, Leningradsky Ave., Moscow 125284
Interest share of the issuing credit institution in the authorized capital of the commercial organization:	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	0
Interest share of a commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	<b>28. Limited Liability Company RuTarget</b>
Short company name:	RuTarget, LLC
Taxpayer Identification Number (INN) (if applicable)	7801579142
Primary State Registration Number (OGRN) (if applicable):	1127847377118
Location:	29, 18th Line of Vasilyevsky Island, Letter A, office 1-N, St. Petersburg, 1-N
Interest share of the issuing credit institution in the authorized capital of the commercial organization:	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	0

Interest share of a commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	<b>29. Limited Liability Company Sberbank Real Estate Center</b>	
Short company name:	SREC LLC	
Taxpayer Identification Number (INN) (if applicable)	7736249247	
Primary State Registration Number (OGRN) (if applicable):	1157746652150	
Location:	32/1 Kutuzovsky Ave., Moscow 121170	
Interest share of the issuing credit institution in the authorized capital of the commercial organization:		100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:		0
Interest share of a commercial organization in the authorized capital of the issuing credit institution:		0
Percentage of ordinary shares of the issuing credit institution held by the business entity:		0

Full company name:	<b>30. Limited Liability Company Digital Technologies</b>	
Short company name:	Digital Technologies LLC	
Taxpayer Identification Number (INN) (if applicable)	7736252313	
Primary State Registration Number (OGRN) (if applicable):	1157746819966	
Location:	19 Vavilova St., Moscow 117997	
Interest share of the issuing credit institution in the authorized capital of the commercial organization:		100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:		0
Interest share of a commercial organization in the authorized capital of the issuing credit institution:		0
Percentage of ordinary shares of the issuing credit institution held by the business entity:		0

Full company name:	<b>31. Universal Electronic Card Joint Stock Company</b>	
Short company name:	USC JSC	
Taxpayer Identification Number (INN) (if applicable)	7727718421	
Primary State Registration Number (OGRN) (if applicable):	1107746390949	
Location:	11 Timura Frunze St., Moscow 119021	
Interest share of the issuing credit institution in the authorized capital of the commercial organization:		100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:		100%
Interest share of a commercial organization in the authorized capital of the issuing credit institution:		0
Percentage of ordinary shares of the issuing credit institution held by the business entity:		0

Full company name:	<b>32. Setelem Bank</b>	
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	<b>Limited Liability Company</b>
Short company name:	Cetelem Bank LLC
Taxpayer Identification Number (INN) (if applicable)	6452010742
Primary State Registration Number (OGRN) (if applicable):	1027739664260
Location:	26 Pravdy St., Moscow 125040
Interest share of the issuing credit institution in the authorized capital of the commercial organization:	79.2%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	0
Interest share of a commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	<b>33. Limited Liability Company PS Yandex.Money</b>
Short company name:	Yandex Money Payment System, LLC
Taxpayer Identification Number (INN) (if applicable)	7736554890
Primary State Registration Number (OGRN) (if applicable):	1077746365113
Location:	16 Lva Tolstogo St., Moscow 119021, Russia
Interest share of the issuing credit institution in the authorized capital of the commercial organization:	75% minus RUB 1
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	0
Interest share of a commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	<b>34. Joint-Stock Company Strategy Partners Group</b>
Short company name:	SPG JSC
Taxpayer Identification Number (INN) (if applicable)	7736612855
Primary State Registration Number (OGRN) (if applicable):	1107746025980
Location:	52/2, Kosmodamianskaya Emb., Moscow 115054 Moscow 115054
Interest share of the issuing credit institution in the authorized capital of the commercial organization:	74.75%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	74.75%
Interest share of a commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	<b>35. Limited Liability Company Bankruptcy Technology Center</b>
Short company name:	BTC LLC
Taxpayer Identification Number (INN) (if applicable)	7736303529

Primary State Registration Number (OGRN) (if applicable):	1177746502944
Location:	19 Vavilova St., Moscow 117997
Interest share of the issuing credit institution in the authorized capital of the commercial organization:	60%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	0
Interest share of a commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	<b>36. United Credit Bureau Closed Joint-Stock Company</b>
Short company name:	UCB CJSC
Taxpayer Identification Number (INN) (if applicable)	7710561081
Primary State Registration Number (OGRN) (if applicable):	1047796788819
Location:	2/1, Pervaya Tverskaya-Yamskaya St., Moscow 127006, the Russian Federation
Interest share of the issuing credit institution in the authorized capital of the commercial organization:	50%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	50%
Interest share of a commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	<b>37. Joint-Stock Company Sotsialnye Garantii OJSC</b>
Short company name:	Sotsialnye Garantii OJSC
Taxpayer Identification Number (INN) (if applicable)	3017064696
Primary State Registration Number (OGRN) (if applicable):	1103017002120
Location:	37 G. Rida St., Astrakhan 414000, Russia
Interest share of the issuing credit institution in the authorized capital of the commercial organization:	49.87%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	49.87%
Interest share of a commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	<b>38. STATUS Registrar Company Joint Stock Company</b>
Short company name:	STATUS JSC
Taxpayer Identification Number (INN) (if applicable)	7707179242
Primary State Registration Number (OGRN) (if applicable):	1027700003924
Location:	1 Novorogozhskaya St., b. 1, Moscow 109544,
Interest share of the issuing credit institution in the authorized capital of the commercial organization:	20%
Percentage of ordinary shares in the commercial organization	20%

owned by the issuing credit institution:	
Interest share of a commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	<b>39. TRANSPORT AMD-2 Limited</b>	
Short company name:	none	
Taxpayer Identification Number (INN) (if applicable)	-	
Primary State Registration Number (OGRN) (if applicable):	-	
Location:	Lampousas 1, P.C. 1095 Nicosia, Cyprus	
Interest share of the issuing credit institution in the authorized capital of the commercial organization:		19.9999%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:		0
Interest share of a commercial organization in the authorized capital of the issuing credit institution:		0
Percentage of ordinary shares of the issuing credit institution held by the business entity:		0

Full company name:	<b>40. Krangormash Design and Engineering Institute Open Joint Stock Company</b>	
Short company name:	Krangormash DEI OJSC	
Taxpayer Identification Number (INN) (if applicable)	7116011396	
Primary State Registration Number (OGRN) (if applicable):	1027101414163	
Location:	office 314, 83a Metallurgov St., Tula 300031	
Interest share of the issuing credit institution in the authorized capital of the commercial organization:		19.9%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:		19.9%
Interest share of a commercial organization in the authorized capital of the issuing credit institution:		0
Percentage of ordinary shares of the issuing credit institution held by the business entity:		0

Full company name:	<b>41. Auction House of the Russian Federation Joint Stock Company</b>	
Short company name:	AHRF JSC	
Taxpayer Identification Number (INN) (if applicable)	7838430413	
Primary State Registration Number (OGRN) (if applicable):	1097847233351	
Location:	5 Grivtsova Lane, Saint Petersburg 190000,	
Interest share of the issuing credit institution in the authorized capital of the commercial organization:		19%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:		19%
Interest share of a commercial organization in the authorized capital of the issuing credit institution:		0
Percentage of ordinary shares of the issuing credit institution held by the business entity:		0

Full company name:	<b>42. POSLOVNI SISTEM MERCATOR, D.D.</b>
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Short company name:	MERCATOR, D.D.
Taxpayer Identification Number (INN) (if applicable)	Not applicable
Primary State Registration Number (OGRN) (if applicable):	Not applicable
Location:	Dunajska cesta 107, 1000 Ljubljana, Slovenia
Interest share of the issuing credit institution in the authorized capital of the commercial organization:	18.53248%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	18.53248%
Interest share of a commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	<b>43. Saint Petersburg Currency Exchange Closed Joint Stock Company</b>
Short company name:	SPCE CJSC
Taxpayer Identification Number (INN) (if applicable)	7825331045
Primary State Registration Number (OGRN) (if applicable):	1037843013812
Location:	12/23 Sadovaya St., Saint Petersburg 191023, the Russian Federation
Interest share of the issuing credit institution in the authorized capital of the commercial organization:	10.97%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	10.97%
Interest share of a commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	<b>44. Public Joint Stock Company "Moscow Exchange MICEX-RTS"</b>
Short company name:	Moscow Exchange PJSC
Taxpayer Identification Number (INN) (if applicable)	7702077840
Primary State Registration Number (OGRN) (if applicable):	1027739387411
Location:	13 B. Kislovskiy per. Lane, Moscow 125009
Interest share of the issuing credit institution in the authorized capital of the commercial organization:	10.002%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	10.002%
Interest share of a commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	<b>45. Limited Liability Company Sistema Venture Capital Fund</b>
Short company name:	Sistema_VC LLC
Taxpayer Identification Number (INN) (if applicable)	7702399621
Primary State Registration Number (OGRN) (if applicable):	1167746325229
Location:	Vavilova St., Moscow 129110

	Office 017, 51/4 bld. 1 Shchepkina St., Moscow 129110
Interest share of the issuing credit institution in the authorized capital of the commercial organization:	10%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	0
Interest share of a commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	<b>46. Petersburg Settlement Center Non-Banking Credit Institution Joint Stock Company</b>
Short company name:	Petersburg Settlement Center
Taxpayer Identification Number (INN) (if applicable)	7831001704
Primary State Registration Number (OGRN) (if applicable):	1027800000931
Location:	12/23 Sadovaya St., Saint Petersburg 191023, the Russian Federation
Interest share of the issuing credit institution in the authorized capital of the commercial organization:	9%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	9%
Interest share of a commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

#### 8.1.5. Information on Major Transactions Performed by the Issuing Credit Institution.

None.

#### 8.1.6. Information on credit ratings of the issuing credit institution.

*Credit Rating Values as of January 01/04/2018*

##### International Scale Ratings

Rating Agency		<b>Moody's</b>
Credit rating assigned to		Sberbank
<b>Long-Term Foreign Currency Deposit Rating</b>	Credit rating value as of the end date of the reporting quarter	<b>Ba2</b> (rating outlook is Stable)
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> <li>February 2017: Ba2 (rating outlook is Stable).</li> </ul>

<b>Long-Term Local Currency Deposit Rating</b>	Credit rating value as of the end date of the reporting quarter	<b>Ba1</b> <i>(rating outlook is Positive)</i>
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> <li>February 2017: Ba1 (rating outlook is Stable).</li> <li>September 2018: BBB- (rating outlook is Positive);</li> </ul>
<b>Short-Term Foreign Currency Deposit Rating</b>	Credit rating value as of the end date of the reporting quarter	<b>Not Prime</b>
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	In 2017 and since beginning of 2018 until the end of the reporting quarter the rating value did not change.
<b>Short-Term Local Currency Deposit Rating</b>	Credit rating value as of the end date of the reporting quarter	<b>Not Prime</b>
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	In 2017 and since beginning of 2018 until the end of the reporting quarter the rating value did not change.
<b>Baseline Credit Assessment</b>	Credit rating value as of the end date of the reporting quarter	<b>ba1</b>
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> <li>February 2017: rating increased from ba2 to ba1.</li> </ul>
<b>Counterparty risk assessment</b>	Assessment value as of the end date of the reporting quarter	<b>Long-term — Baa3(cr)</b> <b>Short-term – P-3(cr)</b>
	History of changes in the values of assessment in the last completed reporting year and for the period from the start date of the current year	<ul style="list-style-type: none"> <li>February 2017: long-term value increased from Ba1(cr) to Baa3(cr); short-term value assigned (P-3(cr)).</li> </ul>



	until the end date of the reporting quarter	
<b>Long-term rating assigned to medium-term loan participation notes (MTN program) of participation in loans solely for financing loans provided to Sberbank of Russia</b>	Credit rating value as of the end date of the reporting quarter	<b>(P)Ba1</b>
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	In 2017 and since beginning of 2018 until the end of the reporting quarter the rating value did not change.
<b>Short-term rating assigned to medium-term loan participation notes (MTN) program solely for financing loans provided to Sberbank of Russia</b>	Credit rating value as of the end date of the reporting quarter	<b>(P)Not Prime</b>
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	In 2017 and since beginning of 2018 until the end of the reporting quarter the rating value did not change.
<b>Long-term ratings of issues of international medium-term loan participation notes solely for financing loans provided to Sberbank of Russia (under MTN program)</b>	Credit rating value as of the end date of the reporting quarter	<b>Ba1</b> <i>(rating outlook is Positive)</i>
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> <li>February 2017: Ba1 (rating outlook is Stable).</li> <li>September 2018: BBB- (rating outlook is Positive);</li> </ul>
<b>Long-term ratings assigned to subordinated international medium-term loan participation notes solely for financing subordinated loan provided to Sberbank of Russia (Series 12 under MTN program)</b>	Credit rating value as of the end date of the reporting quarter	<b>Ba2</b>
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	In 2017 and since beginning of 2018 until the end of the reporting quarter the rating value did not change.

Rating Agency		<b>Fitch Ratings</b>
Credit rating assigned to		Sberbank
<b>Long-term foreign currency issuer default rating</b>	Credit rating value as of the end date of the reporting quarter	<b>BBB-</b> <i>(rating outlook is Positive)</i>
	History of changes in the	<ul style="list-style-type: none"> <li>September 2017: BBB- (rating outlook is</li> </ul>

	values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	Positive);
<b>Long-term local currency issuer default rating</b>	Credit rating value as of the end date of the reporting quarter	<b>BBB-</b> <i>(rating outlook is Positive)</i>
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> <li>September 2017: BBB- (rating outlook is Positive);</li> </ul>
<b>Short-term foreign currency issuer default rating</b>	Credit rating value as of the end date of the reporting quarter	<b>F3</b>
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	In 2017 and since beginning of 2018 until the end of the reporting quarter the rating value did not change.
<b>Short-term local currency issuer default rating</b>	Credit rating value as of the end date of the reporting quarter	<b>F3</b>
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	In 2017 and since beginning of 2018 until the end of the reporting quarter the rating value did not change.
<b>Viability rating</b>	Credit rating value as of the end date of the reporting quarter	<b>bbb-</b>
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	In 2017 and since beginning of 2018 until the end of the reporting quarter the rating value did not change.
<b>Support level for long-term rating</b>	Credit rating value as of the end date of the reporting quarter	<b>BBB-</b>
	History of changes in the values of credit rating in	In 2017 and since beginning of 2018 until the end of the reporting quarter the rating value did not change.

	the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	
<b>Support rating</b>	Credit rating value as of the end date of the reporting quarter	<b>2</b>
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	In 2017 and since beginning of 2018 until the end of the reporting quarter the rating value did not change.
<b>Long-term ratings of issues of international medium-term loan participation notes solely for financing loans provided to Sberbank of Russia (under MTN program)</b>	Credit rating value as of the end date of the reporting quarter	<b>BBB-</b>
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	In 2017 and since beginning of 2018 until the end of the reporting quarter the rating value did not change.
<b>Long-term ratings assigned to subordinated international medium-term loan participation notes program solely for financing subordinated loan provided to Sberbank of Russia (Series 12, 16 and 17 under MTN program)</b>	Credit rating value as of the end date of the reporting quarter	<b>BB+</b>
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	In 2017 and since beginning of 2018 until the end of the reporting quarter the rating value did not change.
<b>Short-term rating assigned to the issues of Euro-Commercial Papers under ECP program</b>	Credit rating value as of the end date of the reporting quarter	<b>F3</b>
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	In 2017 and since beginning of 2018 until the end of the reporting quarter the rating value did not change.

Rating Agency		<b>ACRA</b>
Credit rating assigned to		Sberbank securities
<b>National scale rating assigned to the issuance of Series BO-19 listed bonds BO-19 (ISIN:RU000A0JXRW5)</b>	Credit rating value as of the end date of the reporting quarter	<b>AAA(RU)</b>
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> <li>May 2017: first assignment of the rating (with the value of AAA(RU)).</li> </ul>
<b>National scale rating assigned to the issuance of Series 001P-03R (ISIN:RU000A0ZYBS 1) listed bonds</b>	Credit rating value as of the end date of the reporting quarter	<b>AAA(RU)</b>
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> <li>October 2017: first assignment of the rating (with the value of AAA(RU)).</li> </ul>
<b>National scale rating assigned to the issuance of Series 001P-04R (ISIN:RU000A0ZYUJ 0) listed bonds</b>	Credit rating value as of the end date of the reporting quarter	<b>AAA(RU)</b>
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> <li>March 2018: first assignment of the rating (with the value of AAA(RU)).</li> </ul>

### National scale ratings

Rating Agency	<b>Fitch Ratings</b>	<b>ACRA</b>
Credit rating assigned to	Sberbank	Sberbank
Credit rating value as of the end date of the reporting quarter	<b>WD</b> (rating withdrawn)	<b>AAA (RU)</b> Forecast (rating outlook is Stable)
History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> <li>February 2017: rating withdrawn due to changes in the Russian laws.</li> </ul>	<ul style="list-style-type: none"> <li>March 2017: national credit rating assigned, AAA (RU) (rating outlook is Stable).</li> </ul>

### *Information on organizations that assigned the credit ratings:*

Full company name:	<b>Fitch Ratings CIS Ltd.</b>
Short company name:	Fitch Ratings
Location:	30 North Colonnade, London E14 5GN.

	Great Britain
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Full company name:	<b>Moody's Investors Service Ltd.</b>
Short company name:	Moody's
Location:	One Canada Square, London E14 5FA, Great Britain

Full company name:	<b>Analytic Credit Rating Agency (Joint Stock Company)</b>
Short company name:	ACRA (JSC)
Location:	75 Emb. Sadovnicheskaya, Moscow

**Description of credit rating methods or address of the website where such information on the methodology used for credit rating is published for public access:**

Descriptions of methodologies and definitions for assigning the ratings by ratings agencies are publicly available on their websites [www.fitchratings.com](http://www.fitchratings.com), [www.moodys.com](http://www.moodys.com) and [www.acra-ratings.ru](http://www.acra-ratings.ru).

## **8.2. Information on each category (type) of shares of the issuing credit institution.**

State registration number of share issue	Date of state registration	Category	Type (for preferred shares)	Nominal value, RUB
1	2	3	4	5
10301481B	July 11, 2007	ordinary shares	-	3
20301481B	July 11, 2007	Preferred shares	-	3

**Number of outstanding shares (number of shares that are not redeemed or canceled):**

State registration number of share issue	Number of outstanding shares
1	2
10301481B	21,586,948,000
20301481B	1,000,000,000

**Number of additional shares that may be placed or are in the process of placement (number of shares of the additional issue, for which the state registration was performed, but in respect of which no report on the results of additional issue was registered, or no notice on the results of additional issue was submitted in case if, in accordance with the Federal Law "On the Securities Market", the state registration of the report on the results of additional shares issue is not required):**

State registration number of share issue	Number of shares in the offering
1	2
10301481B	0
20301481B	0

**Number of declared shares:**

State registration number of share issue	Number of declared shares,
1	2
10301481B	15,000,000,000

**Number of shares on the books of the issuing credit institution:**

State registration number of share issue	Number of shares at the disposal of the issuing credit institution (in the balance sheet)
1	2
10301481B	0
20301481B	0

*Number of additional shares that may be offered as a result of conversion of placed shares into stock or following performance of obligations with regard to the options of the issuing credit institution:*

State registration number of share issue	Number of shares which may be offered as a result of conversion
1	2
10301481B	0
20301481B	0

**Rights conferred by shares to their holders:**

State registration number of share issue	Rights conferred by shares
1	2
10301481B	Each ordinary share of the bank confers on its holder the same rights. Shareholders holding ordinary shares are entitled to participate in the General Shareholders' Meeting with the right of vote on all issues within its competence, and are also entitled to receive dividends and, in case of the bank's liquidation, the right to receive a part of its property. The bank's shareholders have other rights stipulated by the laws of the Russian Federation, other regulatory legal acts, and the bank's Articles of Association.
20301481B	Preference shares confer on their holders the same rights. The shareholders who own preferred shares have the right to receive dividend in the amount of at least 15 percent from the nominal cost of a preferred share. The shareholders who own preferred shares have no right of vote at the General Shareholders' Meeting, unless otherwise established by the Federal Law. The bank's shareholders have other rights stipulated by the laws of the Russian Federation, other regulatory legal acts, and the bank's Articles of Association.

**8.3. Information on previous offers of offered issue-grade securities of the issuing credit institution, except for shares of the issuing credit institution.**

**8.3.1. Information on the issues where all securities have been redeemed.**

*Information on each issue where all the securities have been redeemed during the last 5 completed reporting years and the period from the start date of the current year to the end date of the reporting quarter:*

Class, series (type), form, and other identifying	<b>Series BCO-USDCALL-KO-6m-001P-01R</b>
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characteristics of the securities	<b>documentary interest-bearing nonconvertible bearer bonds with mandatory centralized custody, ISIN: RU000A0JX1K8</b>
The identification number of the securities issue and the date of its assignment:	4B020101481B001P of 09/12/2016 The Exchange-Traded Bonds Program is an exchange-traded bonds with the identification number 401481B001P02E of October 21, 2015, within which the issuance of these Exchange-Traded Bonds was placed (hereinafter, the Program)
Organization assigning the identification number to the securities issuance	MICEX Stock Exchange
Number of securities in the issue	1,000,000 (according to the Issuance Terms and Conditions)
Total nominal value of the securities issue	RUB1,000,000,000 (according to the Issuance Terms and Conditions)
Period (date) of maturity of securities issue	June 16, 2017
Grounds for the redemption of the securities of the issue	Performance of obligations under the securities (early repayment)

Class, series (type), form, and other identifying characteristics of the securities	<b>Registered uncertified Russian Depository Receipts (RDRs) certifying the title to ordinary registered certified shares of United Company RUSAL Plc</b>
State registration number of the securities issue and date of its state registration:	State registration number of the securities issuance: 50101481B Date of state registration: December 7, 2010
Registration authority that performed the state registration of the securities issue	Federal Financial Markets Service
Number of securities in the issue, pcs.	2,000,000,000
Total nominal value of the securities issue	Under the laws of the Russian Federation, this type of securities has no nominal value
Period (date) of maturity of securities issue	August 31, 2017
Grounds for the redemption of the securities of the issue	Conclusion on 17/07/2017 of an Agreement on terminating the Agreement and closing the RDR Program between United Company RUSAL PLC (Company) and Sberbank (RDR issuer)

### 8.3.2. Information on the issues where the securities have not been redeemed

Item no.	Class of securities	Total number of outstanding securities	Total nominal value, RUB
1	2	3	4
1.	Exchange-traded bonds of BO-01 – BO-51 Series (51 <sup>st</sup> issue)	Total number of securities of all issues: 975,000,000 of which: Russian rubles-denominated: 380,000,000 US dollars dollar-denominated: 420,000,000 Euro-denominated: 135,000,000 Swiss franc-denominated: 40,000,000	Amount according to the nominal value:  RUB 380,000,000,000 4,200,000,000 US dollars USA EUR 1,350,000,000 CHF 400,000,000
2.	SBO-01 – SBO-34 Series structural exchange-traded bonds (34 <sup>th</sup> issue)*	Total number of securities of all issues: 50,000,000	Amount according to the nominal value: 50,000,000,000

3.	Exchange-Traded Bond Program**	The Program does not define the minimum and maximum number of exchange-traded bonds. The number of bonds in each issue placed under the Program will be established by the terms of the specific issue.	Amount according to the nominal value: RUB 200,000,000,000 or its equivalent in foreign currency
4.	Documentary interest-bearing nonconvertible bearer bonds with mandatory centralized custody (Series 01)	18,500,000	1,000

\* - as of January 1, 2018, no placement has started for any of the issues of structured exchange-traded bonds

\*\* - as of January 1, 2018, under the Exchange-Traded Bonds Program one issue of exchange-traded bonds was placed and redeemed of series BSO-USDCALL-KO-001P-01R-01R (see details in item 8.3.1). 8.3.1), as well as placed issues of commercial bonds of series BSE-OGZD\_DIGIPRT-24m-001R-02R, 001P-03R, 001P-04R

***Information on each issue of securities for which state registration has been carried out (an identification number has been assigned in case the issuance of the securities was not subject to state registration under the Federal Law "On Securities Market"), and whose securities have not been redeemed (either may be placed, being placed, placed, and (or) outstanding):***

Class, series (type), form, and other identifying characteristics of the securities	<b>Series 01 documentary interest-bearing nonconvertible bearer bonds with mandatory centralized custody, ISIN: RU000A0J VWL2</b>
State Registration Number of the securities issue and date of its state registration	40701481B of October 26, 2015.
Registration authority that performed the state registration of the securities issue	The Bank of Russia
Number of securities in the issue	18,500,000
Total nominal value of the securities issue	RUB 18,500,000,000
Number of actually placed securities / volume of placed securities of the issue at nominal value	18,500,000 / RUB 18,500,000,000
Status of the securities in the issue (not offered yet; offered; placed; outstanding)	Outstanding
The date of state registration of the report on the results of the securities issue	December 3, 2015
Number of interest (coupon) periods for which income (coupons, interest) is paid on securities of the issue (for bonds):	
<p>The bonds have twenty-one (21) coupon periods.</p> <p>The duration of the 1<sup>st</sup> through 20<sup>th</sup> coupon periods is six (6) months each.</p> <p>The duration of the 21<sup>st</sup> coupon period is two (2) months.</p>	
Period (date) of maturity of securities issue	
<p>The Bonds shall be redeemed on the date of expiration of 10 years and 2 months from the start date of their placement (02/01/2026).</p> <p>The Bonds may be redeemed early at the discretion of the issuing credit institution.</p>	
Address of the website where the resolution to issue securities and the Securities Prospectus are posted	<a href="http://www.e-disclosure.ru/portal/company.aspx?id=3043">http://www.e-disclosure.ru/portal/company.aspx?id=3043</a> , <a href="http://www.sberbank.com">www.sberbank.com</a>

Class, series (type), form, and other identifying characteristics of the securities	<b>Series BCO-USDCALL-KO-6m-001P-01R documentary interest-bearing nonconvertible bearer bonds with mandatory centralized custody, ISIN: RU000A0J WCD9</b>
The identification number of the securities issue and the date of its assignment:	4B021701481B of January 10, 2013



Organization assigning the identification number to the securities issuance	MICEX Stock Exchange
Number of securities in the issue	10,000,000
Total nominal value of the securities issue	RUB 10,000,000,000
Number of actually placed securities / volume of placed securities of the issue at nominal value	10,000,000 / RUB 10,000,000,000
Status of the securities in the issue (not offered yet; offered; placed; outstanding)	Outstanding
The date of state registration of the report on the securities issue (date of submission of the notice of the securities issue)	Not applicable
<p>Number of interest (coupon) periods for which income (coupons, interest) is paid on securities of the issue (for bonds):</p> <p>BO-17 Series Exchange-Traded Bonds have ten (10) coupons. The coupon period is six (6) months.</p>	
Period (date) of maturity of securities issue	Bonds are redeemed at a date that falls due after five (5) years from the date of starting the placement of BO-17 Series (April 8, 2021).
Address of the website where the resolution to issue securities and the Securities Prospectus are posted	<a href="http://www.e-disclosure.ru/portal/company.aspx?id=3043">http://www.e-disclosure.ru/portal/company.aspx?id=3043</a> , <a href="http://www.sberbank.com">www.sberbank.com</a>

Class, series (type), form, and other identifying characteristics of the securities	<b>Series BCO-USDCALL-KO-6m-001P-01R documentary interest-bearing nonconvertible bearer bonds with mandatory centralized custody, ISIN: RU000A0JWH46</b>
The identification number of the securities issue and the date of its assignment:	4B021801481B of January 10, 2013
Organization assigning the identification number to the securities issuance	MICEX Stock Exchange
Number of securities in the issue	10,000,000
Total nominal value of the securities issue	RUB 10,000,000,000
Number of actually placed securities / volume of placed securities of the issue at nominal value	10,000,000 / RUB 10,000,000,000
Status of the securities in the issue (not offered yet; offered; placed; outstanding)	Outstanding
The date of state registration of the report on the securities issue (date of submission of the notice of the securities issue)	Not applicable
<p>Number of interest (coupon) periods for which income (coupons, interest) is paid on securities of the issue (for bonds):</p> <p>BO-18 Series Exchange-Traded Bonds have ten (10) coupons. The coupon period is six (6) months.</p>	
Period (date) of maturity of securities issue	Bonds are redeemed at a date that falls due after five (5) years from the date of starting the placement of BO-18 Series (May 24, 2021).
Address of the website where the resolution to issue securities and the Securities Prospectus are posted	<a href="http://www.e-disclosure.ru/portal/company.aspx?id=3043">http://www.e-disclosure.ru/portal/company.aspx?id=3043</a> , <a href="http://www.sberbank.com">www.sberbank.com</a>

Class, series (type), form, and other identifying characteristics of the securities	<b>Series BCO-USDCALL-KO-6m-001P-01R documentary interest-bearing nonconvertible bearer bonds with mandatory centralized custody, ISIN: RU000A0JXRW5</b>
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The identification number of the securities issue and the date of its assignment:	4B021901481B of January 10, 2013
Organization assigning the identification number to the securities issuance	MICEX Stock Exchange
Number of securities in the issue	15,000,000
Total nominal value of the securities issue	RUB 15,000,000,000
Number of actually placed securities / volume of placed securities of the issue at nominal value	15,000,000 / RUB 15,000,000,000
Number of actually placed securities / volume of placed securities of the issue at nominal value	15,000,000 / RUB 15,000,000,000
Status of the securities in the issue (not offered yet; offered; placed; outstanding)	Outstanding
The date of state registration of the report on the securities issue (date of submission of the notice of the securities issue)	Not applicable
<p>Number of interest (coupon) periods for which income (coupons, interest) is paid on securities of the issue (for bonds):</p> <p>BO-19 Series Exchange-Traded Bonds have twenty (20) coupons. The coupon period is six (6) months.</p>	
Period (date) of maturity of securities issue	Bonds are redeemed at a date that falls due after five (10) years from the date of starting the placement of BO-19 Series (May 30, 2027).
Address of the website where the resolution to issue securities and the Securities Prospectus are posted	<a href="http://www.e-disclosure.ru/portal/company.aspx?id=3043">http://www.e-disclosure.ru/portal/company.aspx?id=3043</a> , <a href="http://www.sberbank.com">www.sberbank.com</a>

Class, series (type), form, and other identifying characteristics of the securities	<b>Series BCO-USDCALL-KO-6m-001P-01R documentary interest-bearing nonconvertible bearer bonds with mandatory centralized custody, ISIN: RU000A0JWKZ5</b>
The identification number of the securities issue and the date of its assignment:	4B024201481B of January 10, 2013
Organization assigning the identification number to the securities issuance	MICEX Stock Exchange
Number of securities in the issue	15,000,000
Total nominal value of the securities issue	RUB 15,000,000,000
Number of actually placed securities / volume of placed securities of the issue at nominal value	11,500,000 / RUB 11,500,000,000
Status of the securities in the issue (not offered yet; offered; placed; outstanding)	Outstanding
The date of state registration of the report on the securities issue (date of submission of the notice of the securities issue)	Not applicable
<p>Number of interest (coupon) periods for which income (coupons, interest) is paid on securities of the issue (for bonds):</p> <p>BO-42 Series Exchange-Traded Bonds have six (6) coupons. The coupon period is six (6) months.</p>	
Period (date) of maturity of securities issue	Bonds are redeemed at a date that falls due after three (3) years from the date of starting the placement of BO-42 Series (June 20, 2019).
Address of the website where the resolution to issue securities and the Securities Prospectus are posted	<a href="http://www.e-disclosure.ru/portal/company.aspx?id=3043">http://www.e-disclosure.ru/portal/company.aspx?id=3043</a> , <a href="http://www.sberbank.com">www.sberbank.com</a>

Class, series (type), form, and other identifying characteristics of the securities	<b>Series BCO-USDCALL-KO-6m-001P-01R documentary interest-bearing nonconvertible bearer bonds with mandatory centralized custody, ISIN: RU000A0JWUE9</b>
The identification number of the securities issue and the date of its assignment:	4B023701481B of January 10, 2013
Organization assigning the identification number to the securities issuance	MICEX Stock Exchange
Number of securities in the issue	15,000,000
Total nominal value of the securities issue	RUB 15,000,000,000
Number of actually placed securities / volume of placed securities of the issue at nominal value	10,000,000 / RUB 10,000,000,000
Status of the securities in the issue (not offered yet; offered; placed; outstanding)	Outstanding
The date of state registration of the report on the securities issue (date of submission of the notice of the securities issue)	Not applicable
<p>Number of interest (coupon) periods for which income (coupons, interest) is paid on securities of the issue (for bonds):</p> <p>BO-37 Series Exchange-Traded Bonds have ten (10) coupons. The coupon period is six (6) months.</p>	
Period (date) of maturity of securities issue	Bonds are redeemed at a date that falls due after five (5) years from the date of starting the placement of BO-37 Series (September 30, 2021).
Address of the website where the resolution to issue securities and the Securities Prospectus are posted	<a href="http://www.e-disclosure.ru/portal/company.aspx?id=3043">http://www.e-disclosure.ru/portal/company.aspx?id=3043</a> , <a href="http://www.sberbank.com">www.sberbank.com</a>

Class, series (type), form, and other identifying characteristics of the securities	<b>Series BCO-USDCALL-KO-6m-001P-01R documentary interest-bearing nonconvertible bearer bonds with mandatory centralized custody, ISIN: RU000A0JXPE7</b>
The identification number of the securities issue and the date of its assignment:	4B020201481B001P of April 21, 2017 The Exchange-Traded Bonds Program is an exchange-traded bonds with the identification number 401481B001P02E of October 21, 2015, within which the issuance of these Exchange-Traded Bonds was placed (hereinafter, the Program)
Organization assigning the identification number to the securities issuance	Moscow Exchange PJSC
Number of securities in the issue	600,000 (according to the Issuance Terms and Conditions)
Total nominal value of the securities issue	RUB600,000,000 (according to the Issuance Terms and Conditions)
Number of actually placed securities / volume of placed securities of the issue at nominal value	222,185 / RUB222,185,000
Status of the securities in the issue (not offered yet; offered; placed; outstanding)	Outstanding
The date of state registration of the report on the securities issue (date of submission of the notice of the securities issue)	Not applicable
<p>Number of interest (coupon) periods for which income (coupons, interest) is paid on securities of the issue (for bonds):</p> <p>Exchnage-traded bonds of series BSO-OGZD_DIGIPRT-24m-001P-02R have four (4) coupons.</p>	

The coupon period is one hundred eighty two (182) days.	
Period (date) of maturity of securities issue	April 26, 2019
Address of the website where the resolution to issue securities and the Securities Prospectus are posted	<a href="http://www.e-disclosure.ru/portal/company.aspx?id=3043">http://www.e-disclosure.ru/portal/company.aspx?id=3043</a> , <a href="http://www.sberbank.com">www.sberbank.com</a>
Other Information	<p>Exchange-traded bonds stipulate for a coupon yield and additional income, according to the term definitions in the Program.</p> <p>Additional income Additional income is interest income on Exchange-traded bonds defined as an interest on the nominal value of the Exchange-traded bond calculated based on the prevailing value of the Basic asset. Additional income is paid out on the date of repayment of the Exchange-traded bonds (the last date of accruing additional income). The start date for accruing additional income is the date of placing Exchange-traded bonds.</p> <p>Stipulated is the additional income calculated according to the following formula per Exchange-traded bond:</p> <p>Procedure for calculating the amount of additional income (in percentage terms):</p> <p>in case the Condition is met (as defined in item 2 below)  <math display="block">AI (\%) = \{11,30\% + P \times MIN[(BA_{\text{ФИН}} - BA_{\text{НАЧ}})/BA_{\text{НАЧ}} * 100\%; 14\%]\} \times KYP_{\text{ФИН}}/KYP_{\text{НАЧ}}</math></p> <p>where</p> <ul style="list-style-type: none"> <li>• AI (%) is the value of additional income in percentage terms;</li> <li>• P is the Parameter (as defined in the Exchange-Traded Bonds Program) equal to 1;</li> <li>• MIN is the function of minimal value of the stated variables;</li> <li>• BABEG is the value of the Basic asset at the Date of placing Exchange-traded bonds;</li> <li>• BAFIN is the value of the Basic asset at the Date of defining the value of the Basic asset;</li> <li>• RATEBEG is the fixing value of the USD/RUB couple (MOEX USD / RUB FX FIXING), calculated by MICEX and published at <a href="http://moex.com/ru/fixing/">http://moex.com/ru/fixing/</a>, and should the page be unavailable, at <a href="http://moex.com/ru/markets/currency/get-fixing.aspx">http://moex.com/ru/markets/currency/get-fixing.aspx</a> (or another webpage used by MICEX for disclosing this information), (hereinafter MOEX USD / RUB FX FIXING RATE, Rate) at the Date of placing Exchange-traded bonds. The rules for calculating the MOEX USD / RUB FX FIXING Rate are published at <a href="http://moex.com/s1911">http://moex.com/s1911</a>;</li> <li>• RATEFIN is the MOEX USD / RUB FX FIXING Rate on the 4<sup>th</sup> Business day prior to the date of redemption of the Exchange-traded bonds (hereinafter, the Date of calculating RATEFIN);</li> <li>• MICEX is an infrastructure of Moscow Exchange Group rendering the entire range of trading, clearing, settlement and informational services on the currency market (<a href="http://www.moex.com">www.moex.com</a>);</li> </ul> <p>Additional income in percentage terms shall be calculated to four decimals (the fourth decimal shall be rounded up according to the</p>

	<p>mathematical rounding rules: when the fifth decimal is equal to or greater than 5, the fourth decimal increases by one; if the fifth decimal is less than 5, the fourth decimal does not change).</p> <p>If on the Date of placing and (or) the Date of calculating RATEFIN, the MOEX USD / RUB FX FIXING Rate is not published on the website on which the Rate is to be published according to item 1 herein, or the above webpage is inaccessible, or the information on the MOEX USD / RUB FX FIXING Rate is unavailable for any other reasons, the Rate shall be deemed equal to the RUB/USD exchange rate expressed as the quantity of rubles for one (1) US dollar set by the Bank of Russia as of the next Business day after the Date of placing and (or) the Date of calculating RATEFIN correspondingly, published on the official website of the Bank of Russia (<a href="http://www.cbr.ru">www.cbr.ru</a>).</p> <p>If on the Date of placing and (or) the Date of calculating RATEFIN, it is impossible to obtain the information on MOEX USD / RUB FX FIXING Rate at such date and the RUB/USD rate set by the Bank of Russia as of the next Business day after the Date of placing and (or) the Date of calculating RATEFIN correspondingly, from the relevant source stipulated in item 1 above, the Rate shall be deemed equal to the MOEX USD / RUB FX FIXING Rate at the Business day preceding the Date of placing and (or) the Date of calculating RATEFIN correspondingly, and should it be non-existent or impossible to be obtained from the webpage on which the Rate is to be published according to item 1 above, it should be deemed equal to the RUB/USD exchange rate set by the Bank of Russia for the next Business day of the Business date preceding the Date of placing and (or) the Date of calculating RATEFIN correspondingly. I. above is the rate of the ruble against the US dollar, set by the Bank of Russia on the next business day in relation to the Working Day immediately preceding the Start Date of Placement and / or the Date of determination of the COURSEFN, respectively.</p> <p>Should it be impossible to obtain information as of the Business day preceding the Date of placing and (or) the Date of calculating RATEFIN correspondingly, on the MOEX USD / RUB FX FIXING Rate and RUB/USD exchange rate set by the Bank of Russia for the next Business day of the Business date preceding the Date of placing and (or) the Date of calculating RATEFIN correspondingly, then the procedure in the above paragraph stipulating the Rate calculation shall be applied consequently to each of the preceding Business days until the Rate is calculated.</p> <p>I. <b>Basic Asset</b> shall mean the Closure price in US dollars of one (1) American Depositary Receipt on the shares of GAZPROM PJSC (ISIN: <b>Asset</b> shall mean the Closure price in US dollars of one (1) American Depositary Receipt on the shares of GAZPROM PJSC (ISIN: US3682872078) in the section of International Order Book of the LSE published on the Internet at <a href="http://www.londonstockexchange.com/exchange/prices-and-markets/stocks/summary/company-summary/US3682872078USUSDILOBE.html">http://www.londonstockexchange.com/exchange/prices-and-markets/stocks/summary/company-summary/US3682872078USUSDILOBE.html</a> (field "last close") (or any other webpage on the Internet used by the LSE for disclosing this information), rounded to four digits after zero.</p> <p><b>Data of calculating the Basic Asset:</b></p> <p>A) The 5<sup>th</sup> Business day preceding the date of redemption of the Exchange-traded bonds (in case the value of the Basic Asset can be calculated at this date according to the provisions of item 2 above).</p> <p>B) If on the Date of calculating the value of the Basic Asset stipulated in item A) the value of the Basic Asset is not published on the Internet on which the value is to be published according to item 2 above,</p>
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or the above webpage is inaccessible, or if the information on the value on the above webpage cannot be obtained for any other reasons, then the Date of calculating the value of the Basic Asset shall consequently be the 6<sup>th</sup>, 7<sup>th</sup>, 8<sup>th</sup>.... (n-1)<sup>th</sup>, n<sup>th</sup> Business day (ending with the Date of placing) preceding the Date of redemption of the Exchange-traded bonds (i. e. consequently calculating the value of the Basic Assets on the above dates until the value of the Basic Asset cannot be calculated).

Should it be impossible to calculate the value of the Basic Asset on the dates according to the above item 2, the Condition for calculating additional income as defined below shall be deemed unmet.

**Condition** — the value of the Basic Asset as of the date of calculating the Basic Asset (BAFIN) can be calculated according to the above item 2, and shall not be less than the value of the Basic Asset as of the Date of placing the Exchange-traded bonds (BABEG);

II. if the Condition is not met as defined above, or in case of early redemption of Exchange-traded bonds

AI (%) = 0.00%

For the purposes of calculating Additional Income according to item 9.3 of the Placement conditions: 9.3 Release Conditions:

**Business Day** shall mean any day which simultaneously 1) is not a weekend or public holiday in the Russian Federation, 2) is the day on which credit organizations based in Moscow carry out payments in US dollars, 3) is the day on which MICEX renders the entire range of trading, clearing, settlement and informational services on the exchange market, 4) is the day on which the Bank of Russia sets the exchange rate of ruble to US dollar for the next business day according to the procedure of rate setting stipulated by the Bank of Russia, 5) is the day on which LSE renders the entire range of trading, clearing, settlement and informational services.

Procedure for calculating additional income to be paid out on one Exchange-traded bond:

AI (RUB) = AI (%) \* N

- *AI (%)* shall mean the value of the additional income calculated according to the above procedure in percentage terms;
- *N* shall mean the nominal value of one interest-bearing Exchange-traded bond in Russian rubles;

Additional income in Russian rubles to be paid out on one Exchange-traded bond shall be calculated to two decimals (the second decimal shall be rounded up according to the mathematical rounding rules: when the third decimal is equal to or greater than 5, the second decimal increases by one; if the third decimal is less than 5, the second decimal does not change).

*A Settlement Agent (as defined in the Program) shall be engaged by the Issuer for the calculation of the value(s) of the Basic Asset(s) and (or) calculating additional income on the Exchange-traded bond , as well as for identifying the presence of circumstances which are significant for calculating the amount of additional income and (or) other purposes.*

**Joint-Stock Company Sberbank CIB is the Settlement agent:**  
Full company name: **Joint-Stock Company Sberbank CIB**

	<p>Short company name: <b>SBERBANK CIB</b>  Location: <b>4, Romanov Lane, Moscow 125009, the Russian Federation</b>  Primary state registration number: <b>1027739007768</b>  Taxpayer Identification Number (INN): <b>7710048970</b></p> <p><i>Additional income shall not be paid out in case of an early redemption of the Exchange-traded bonds.</i>  <i>Other details on the procedure of calculating income payable on each Exchange-traded bond is provided in item 9.3. Programs.</i></p>
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Class, series (type), form, and other identifying characteristics of the securities	<b><i>Exchange-traded documentary non-convertible interest-bearing bonds in bearer form subject to mandatory centralized storage series 001P-03R, ISIN RU000A0ZYBS1</i></b>
The identification number of the securities issue and the date of its assignment:	4B020301481B001P of September 28, 2017
Organization assigning the identification number to the securities issuance	Moscow Exchange PJSC
Number of securities in the issue	40,000,000
Total nominal value of the securities issue	RUB 40,000,000,000
Number of actually placed securities / volume of placed securities of the issue at nominal value	40,000,000 / RUB40,000,000,000
Status of the securities in the issue (not offered yet; offered; placed; outstanding)	Outstanding
The date of state registration of the report on the securities issue (date of submission of the notice of the securities issue)	Not applicable
Number of interest (coupon) periods for which income (coupons, interest) is paid on securities of the issue (for bonds):	
<p>Exchange-traded bonds series 001P-03R have seven (7) coupons.  The duration of coupon periods from 1 to 6 inclusively is 182 days.  Duration of the 7<sup>th</sup> coupon period is sixty (60) days.</p>	
Period (date) of maturity of securities issue	Bonds shall be redeemed on the date occurring after the expiration of three (3) years and two (2) months from the placement of the bonds series 001P-03R (08/12/2020).
Address of the website where the resolution to issue securities and the Securities Prospectus are posted	<a href="http://www.e-disclosure.ru/portal/company.aspx?id=3043">http://www.e-disclosure.ru/portal/company.aspx?id=3043</a> , <a href="http://www.sberbank.com">www.sberbank.com</a>

Class, series (type), form, and other identifying characteristics of the securities	<b><i>Exchange-traded documentary non-convertible interest-bearing bonds in bearer form subject to mandatory centralized storage series 001P-04R, ISIN RU000A0ZYUJ0</i></b>
The identification number of the securities issue and the date of its assignment:	4B020401481B001P dated February 20, 2018
Organization assigning the identification number to the securities issuance	Moscow Exchange PJSC
Number of securities in the issue	50,000,000
Total nominal value of the securities issue	RUB 50,000,000,000
Number of actually placed securities / volume of placed securities of the issue at nominal value	25,000,000 / RUB 25,000,000,000
Status of the securities in the issue (not offered yet; offered; placed; outstanding)	Outstanding



The date of state registration of the report on the securities issue (date of submission of the notice of the securities issue)	Not applicable
<p>Number of interest (coupon) periods for which income (coupons, interest) is paid on securities of the issue (for bonds):</p> <p>Exchange-traded bonds series 001P-04R have seven (7) coupons. The duration of coupon periods from 1 to 7 inclusively is 182 days.</p>	
Period (date) of maturity of securities issue	Bonds shall be redeemed on the date occurring after the expiration of three (3) years and two (6) months from the placement of the bonds series 001P-04R (27/08/2021).
Address of the website where the resolution to issue securities and the Securities Prospectus are posted	<a href="http://www.e-disclosure.ru/portal/company.aspx?id=3043">http://www.e-disclosure.ru/portal/company.aspx?id=3043</a> , <a href="http://www.sberbank.com">www.sberbank.com</a>

Class, series (type), form, and other identifying characteristics of the securities	<b>Exchange-traded documentary non-convertible interest-bearing bonds to bearer subject to mandatory centralized storage of series BSO-USDCALL-KO-42m-001P-05R, ISIN: RU000A0ZZ0Z6</b>
The identification number of the securities issue and the date of its assignment:	4B020501481B001P as of March 30, 2018
Organization assigning the identification number to the securities issuance	Moscow Exchange PJSC
Number of securities in the issue	1,000,000
Total nominal value of the securities issue	RUB 1,000,000,000
Number of actually placed securities / volume of placed securities of the issue at nominal value	569,229 / RUB 569,229,000
Status of the securities in the issue (not offered yet; offered; placed; outstanding)	Outstanding (placement completed on April 13, 2018)
The date of state registration of the report on the securities issue (date of submission of the notice of the securities issue)	Not applicable
<p>Number of interest (coupon) periods for which income (coupons, interest) is paid on securities of the issue (for bonds):</p> <p>Exchange-traded bonds of the series BSE-SBER_PRT-42m-001R-05R have 1 (One) coupon. The coupon period lasts one thousand two hundred seventy-four (1,274) days.</p>	
Period (date) of maturity of securities issue	The bonds are redeemed on October 8, 2021.
Address of the website where the resolution to issue securities and the Securities Prospectus are posted	<a href="http://www.e-disclosure.ru/portal/company.aspx?id=3043">http://www.e-disclosure.ru/portal/company.aspx?id=3043</a> , <a href="http://www.sberbank.com">www.sberbank.com</a>

Class, series (type), form, and other identifying characteristics of the securities	<b>Series BO-01 – BO-16, BO-20 – BO-36, BO-38 – BO-41, BO-43 – BO-51 certified interest-bearing non-convertible exchange-traded bonds to bearer with mandatory centralized custody with the option of early redemption at the request of their holders and at the discretion of the issuer</b>
<p>Identification number of the issue and the date of its assignment (if no state registration of the issue of securities is required):</p> <p>BO-01 Series exchange-traded bonds: identification number 4B020101481B of January 10, 2013; BO-02 Series exchange-traded bonds: identification number 4020201481B of January 10, 2013; BO-03 Series exchange-traded bonds: identification number 4B020301481B of January 10, 2013; BO-04 Series exchange-traded bonds: identification number 4B020401481B of January 10, 2013;</p>	





BO-12 Series exchange-traded bonds: twenty-five million (25,000,000)  
BO-13 Series exchange-traded bonds: twenty-five million (25,000,000)  
BO-14 Series exchange-traded bonds: five million (5,000,000)  
BO-15 Series exchange-traded bonds: ten million (10,000,000)  
BO-16 Series exchange-traded bonds: ten million (10,000,000)  
BO-20 Series exchange-traded bonds: twenty-five million (25,000,000)  
BO-21 Series exchange-traded bonds: twenty-five million (25,000,000)  
BO-22 Series exchange-traded bonds: ten million (10,000,000)  
BO-23 Series exchange-traded bonds: twenty-five million (25,000,000)  
BO-24 Series exchange-traded bonds: twenty-five million (25,000,000)  
BO-25 Series exchange-traded bonds: fifteen million (15,000,000)  
BO-26 Series exchange-traded bonds: fifteen million (15,000,000)  
BO-27 Series exchange-traded bonds: five million (5,000,000)  
BO-28 Series exchange-traded bonds: five million (5,000,000)  
BO-29 Series exchange-traded bonds: fifty million (50,000,000)  
BO-30 Series exchange-traded bonds: fifty million (50,000,000)  
BO-31 Series exchange-traded bonds: thirty million (30,000,000)  
BO-32 Series exchange-traded bonds: thirty million (30,000,000)  
BO-33 Series exchange-traded bonds: ten million (10,000,000)  
BO-34 Series exchange-traded bonds: ten million (10,000,000)  
BO-35 Series exchange-traded bonds: twenty-five million (25,000,000)  
BO-36 Series exchange-traded bonds: ten million (10,000,000)  
BO-38 Series exchange-traded bonds: fifty million (50,000,000)  
BO-39 Series exchange-traded bonds: fifty million (50,000,000)  
BO-40 Series exchange-traded bonds: thirty million (30,000,000)  
BO-41 Series exchange-traded bonds: thirty million (30,000,000)  
BO-43 Series exchange-traded bonds: twenty-five million (25,000,000)  
BO-44 Series exchange-traded bonds: twenty-five million (25,000,000)  
BO-45 Series exchange-traded bonds: twenty-five million (25,000,000)  
BO-46 Series exchange-traded bonds: twenty-five million (25,000,000)  
BO-47 Series exchange-traded bonds: thirty million (30,000,000)  
BO-48 Series exchange-traded bonds: thirty million (30,000,000)  
BO-49 Series exchange-traded bonds: fifty million (50,000,000)  
BO-50 Series exchange-traded bonds: twenty million (20,000,000)  
BO-51 Series exchange-traded bonds: twenty million (20,000,000)

Total nominal value of the securities issue:

BO-01 Series exchange-traded bonds: five billion (5,000,000,000) rubles  
BO-02 Series exchange-traded bonds: five billion (5,000,000,000) rubles  
BO-03 Series exchange-traded bonds: fifty million (50,000,000) US dollars  
BO-04 Series exchange-traded bonds: fifty million (50,000,000) US dollars  
BO-05 Series exchange-traded bonds: fifty million (50,000,000) US dollars  
BO-06 Series exchange-traded bonds: fifty million (50,000,000) US dollars  
BO-07 Series exchange-traded bonds: one hundred million (100,000,000) US dollars  
BO-08 Series exchange-traded bonds: fifty million (50,000,000) US dollars  
BO-09 Series exchange-traded bonds: five billion (5,000,000,000) rubles  
BO-10 Series exchange-traded bonds: five billion (5,000,000,000) rubles  
BO-11 Series exchange-traded bonds: fifty million (50,000,000) US dollars  
BO-12 Series exchange-traded bonds: twenty-five billion (25,000,000,000) rubles  
BO-13 Series exchange-traded bonds: twenty-five billion (25,000,000,000) rubles  
BO-14 Series exchange-traded bonds: five billion (5,000,000,000) rubles  
BO-15 Series exchange-traded bonds: ten billion (10,000,000,000) rubles  
BO-16 Series exchange-traded bonds: ten billion (10,000,000,000) rubles  
BO-20 Series exchange-traded bonds: twenty-five billion (25,000,000,000) rubles  
BO-21 Series exchange-traded bonds: twenty-five billion (25,000,000,000) rubles  
BO-22 Series exchange-traded bonds: ten billion (10,000,000,000) rubles  
BO-23 Series exchange-traded bonds: twenty-five billion (25,000,000,000) rubles  
BO-24 Series exchange-traded bonds: twenty-five billion (25,000,000,000) rubles  
BO-25 Series exchange-traded bonds: fifteen billion (15,000,000,000) rubles

BO-26 Series exchange-traded bonds: fifteen billion (15,000,000,000) rubles	
BO-27 Series exchange-traded bonds: five billion (5,000,000,000) rubles	
BO-28 Series exchange-traded bonds: five billion (5,000,000,000) rubles	
BO-29 Series exchange-traded bonds: five hundred million (500,000,000) US dollars	
BO-30 Series exchange-traded bonds: five hundred million (500,000,000) US dollars	
BO-31 Series exchange-traded bonds: three hundred million (300,000,000) US dollars	
BO-32 Series exchange-traded bonds: three hundred million (300,000,000) US dollars	
BO-33 Series exchange-traded bonds: ten billion (10,000,000,000) rubles	
BO-34 Series exchange-traded bonds: ten billion (10,000,000,000) rubles	
BO-35 Series exchange-traded bonds: two hundred fifty million (250,000,000) US dollars	
BO-36 Series exchange-traded bonds: one hundred million (100,000,000) US dollars	
BO-38 Series exchange-traded bonds: five hundred million (500,000,000) US dollars	
BO-39 Series exchange-traded bonds: five hundred million (500,000,000) US dollars	
BO-40 Series exchange-traded bonds: three hundred million (300,000,000) US dollars	
BO-41 Series exchange-traded bonds: three hundred million (300,000,000) US dollars	
BO-43 Series exchange-traded bonds: two hundred fifty million (250,000,000) US dollars	
BO-44 Series exchange-traded bonds: twenty-five billion (25,000,000,000) rubles	
BO-45 Series exchange-traded bonds: twenty-five billion (25,000,000,000) rubles	
BO-46 Series exchange-traded bonds: two hundred fifty million (250,000,000) Euro	
BO-47 Series exchange-traded bonds: three hundred million (300,000,000) Euro	
BO-48 Series exchange-traded bonds: three hundred million (300,000,000) Euro	
BO-49 Series exchange-traded bonds: five hundred million (500,000,000) Euro	
BO-50 Series exchange-traded bonds: two hundred million (200,000,000) Swiss francs	
BO-51 Series exchange-traded bonds: two hundred million (200,000,000) Swiss francs	
Status of the securities in the issue (not offered yet; offered; placed; outstanding)	Placement has not yet started
The filing date of the notice on the results of the securities placement	Not to be filed for exchange-traded bonds
<p>Number of interest (coupon) periods for which income (coupons, interest) is paid on securities of the issue (for bonds):</p> <p>BO-01 Series Exchange-Traded Bonds have one (1) coupon. The coupon period is one (1) year.</p> <p>BO-02 Series Exchange-Traded Bonds have one (1) coupon. The coupon period is one (1) year.</p> <p>BO-03 Series Exchange-Traded Bonds have one (1) coupon. The coupon period is one (1) year.</p> <p>BO-04 Series Exchange-Traded Bonds have one (1) coupon. The coupon period is one (1) year.</p> <p>BO-05 Series Exchange-Traded Bonds have one (1) coupon. The coupon period is one (1) year.</p> <p>BO-06 Series Exchange-Traded Bonds have one (1) coupon. The coupon period is one (1) year.</p> <p>BO-07 Series Exchange-Traded Bonds have twenty (20) coupons. The coupon period is six (6) months.</p> <p>BO-08 Series Exchange-Traded Bonds have twenty (20) coupons. The coupon period is six (6) months.</p> <p>BO-09 Series Exchange-Traded Bonds have ten (10) coupons. The coupon period is six (6) months.</p> <p>BO-10 Series Exchange-Traded Bonds have ten (10) coupons. The coupon period is six (6) months.</p> <p>BO-11 Series Exchange-Traded Bonds have ten (10) coupons. The coupon period is six (6) months.</p> <p>BO-12 Series Exchange-Traded Bonds have ten (10) coupons. The coupon period is six (6) months.</p> <p>BO-13 Series Exchange-Traded Bonds have ten (10) coupons. The coupon period is six (6) months.</p> <p>BO-14 Series Exchange-Traded Bonds have twenty (20) coupons. The coupon period is six (6) months.</p> <p>BO-15 Series Exchange-Traded Bonds have one (1) coupon. The coupon period is one (1) year.</p> <p>BO-16 Series Exchange-Traded Bonds have one (1) coupon. The coupon period is one (1) year.</p> <p>BO-20 Series Exchange-Traded Bonds have twenty (20) coupons. The coupon period is six (6) months.</p> <p>BO-21 Series Exchange-Traded Bonds have twenty (20) coupons. The coupon period is six (6) months.</p> <p>BO-22 Series Exchange-Traded Bonds have thirty (30) coupons. The coupon period is six (6) months.</p> <p>BO-23 Series Exchange-Traded Bonds have thirty (30) coupons. The coupon period is six (6) months.</p> <p>BO-24 Series Exchange-Traded Bonds have thirty (30) coupons. The coupon period is six (6) months.</p> <p>BO-25 Series Exchange-Traded Bonds have one (1) coupon. The coupon period is one (1) year.</p> <p>BO-26 Series Exchange-Traded Bonds have one (1) coupon. The coupon period is one (1) year.</p>	



BO-31 Series Exchange-Traded Bonds shall be redeemed on the date marking five (5) years from the start date of the placement of the bonds of this series. There is an option of early redemption at the request of the holders and at the discretion of the issuer.

BO-32 Series Exchange-Traded Bonds shall be redeemed on the date marking five (5) years from the start date of the placement of the bonds of this series. There is an option of early redemption at the request of the holders and at the discretion of the issuer.	
BO-33 Series Exchange-Traded Bonds shall be redeemed on the date marking three (3) years from the start date of the placement of the bonds of this series. There is an option of early redemption at the request of the holders and at the discretion of the issuer.	
BO-34 Series Exchange-Traded Bonds shall be redeemed on the date marking three (3) years from the start date of the placement of the bonds of this series. There is an option of early redemption at the request of the holders and at the discretion of the issuer.	
BO-35 Series Exchange-Traded Bonds shall be redeemed on the date marking five (5) years from the start date of the placement of the bonds of this series. There is an option of early redemption at the request of the holders and at the discretion of the issuer.	
BO-36 Series Exchange-Traded Bonds shall be redeemed on the date marking five (5) years from the start date of the placement of the bonds of this series. There is an option of early redemption at the request of the holders and at the discretion of the issuer.	
BO-38 Series Exchange-Traded Bonds will be redeemed on the date marking ten (10) years from the start date of the placement of the bonds of this series. There is an option of early redemption at the request of the holders and at the discretion of the issuer.	
BO-39 Series Exchange-Traded Bonds shall be redeemed on the date marking ten (10) years from the start date of the placement of the bonds of this series. There is an option of early redemption at the request of the holders and at the discretion of the issuer.	
BO-40 Series Exchange-Traded Bonds shall be redeemed on the date marking ten (10) years from the start date of the placement of the bonds of this series. There is an option of early redemption at the request of the holders and at the discretion of the issuer.	
BO-41 Series Exchange-Traded Bonds shall be redeemed on the date marking ten (10) years from the start date of the placement of the bonds of this series. There is an option of early redemption at the request of the holders and at the discretion of the issuer.	
BO-43 Series Exchange-Traded Bonds shall be redeemed on the date marking ten (10) years from the start date of the placement of the bonds of this series. There is an option of early redemption at the request of the holders and at the discretion of the issuer.	
BO-44 Series Exchange-Traded Bonds shall be redeemed on the date marking three (3) years from the start date of the placement of the bonds of this series. There is an option of early redemption at the request of the holders and at the discretion of the issuer.	
BO-45 Series Exchange-Traded Bonds shall be redeemed on the date marking three (3) years from the start date of the placement of the bonds of this series. There is an option of early redemption at the request of the holders and at the discretion of the issuer.	
BO-46 Series Exchange-Traded Bonds shall be redeemed on the date marking five (5) years from the start date of the placement of the bonds of this series. There is an option of early redemption at the request of the holders and at the discretion of the issuer.	
BO-47 Series Exchange-Traded Bonds will be redeemed on the date marking seven (7) years from the start date of the placement of the bonds of this series. There is an option of early redemption at the request of the holders and at the discretion of the issuer.	
BO-48 Series Exchange-Traded Bonds will be redeemed on the date marking seven (7) years from the start date of the placement of the bonds of this series. There is an option of early redemption at the request of the holders and at the discretion of the issuer.	
BO-49 Series Exchange-Traded Bonds shall be redeemed on the date marking ten (10) years from the start date of the placement of the bonds of this series. There is an option of early redemption at the request of the holders and at the discretion of the issuer.	
BO-50 Series Exchange-Traded Bonds shall be redeemed on the date marking five (5) years from the start date of the placement of the bonds of this series. There is an option of early redemption at the request of the holders and at the discretion of the issuer.	
BO-51 Series Exchange-Traded Bonds shall be redeemed on the date marking five (5) years from the start date of the placement of the bonds of this series. There is an option of early redemption at the request of the holders and at the discretion of the issuer.	
Address of the website where the resolution to issue securities and the Securities Prospectus are posted	<a href="http://www.e-disclosure.ru/portal/company.aspx?id=3043">http://www.e-disclosure.ru/portal/company.aspx?id=3043</a> , <a href="http://www.sberbank.com">www.sberbank.com</a>

Class, series (type), form, and other identifying	<b>SBO-01 – SBO-34 Series certificated interest-</b>
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characteristics of the securities	<b>bearing nonconvertible structured exchange-traded bearer bonds with mandatory centralized custody and the option of early redemption at the discretion of the issuer and at the request of their holders.</b>
<p>Identification number of the issue and the date of its assignment (if no state registration of the issue of securities is required):</p> <p>SBO-01 Series exchange-traded bonds: identification number 4B025201481B of March 19, 2015;  SBO-02 Series exchange-traded bonds: identification number 4B025301481B of March 19, 2015;  SBO-03 Series exchange-traded bonds: identification number 4B025401481B of March 19, 2015;  SBO-04 Series exchange-traded bonds: identification number 4B025501481B of March 19, 2015;  SBO-05 Series exchange-traded bonds: identification number 4B025601481B of March 19, 2015;  SBO-06 Series exchange-traded bonds: identification number 4B025701481B of March 19, 2015;  SBO-07 Series exchange-traded bonds: identification number 4B025801481B of March 19, 2015;  SBO-08 Series exchange-traded bonds: identification number 4B025901481B of March 19, 2015;  SBO-09 Series exchange-traded bonds: identification number 4B026001481B of March 19, 2015;  SBO-10 Series exchange-traded bonds: identification number 4B026101481B of March 19, 2015;  SBO-11 Series exchange-traded bonds: identification number 4B026201481B of March 19, 2015;  SBO-12 Series exchange-traded bonds: identification number 4B026301481B of March 19, 2015;  SBO-13 Series exchange-traded bonds: identification number 4B026401481B of March 19, 2015;  SBO-14 Series exchange-traded bonds: identification number 4B026501481B of March 19, 2015;  SBO-15 Series exchange-traded bonds: identification number 4B026601481B of March 19, 2015;  SBO-16 Series exchange-traded bonds: identification number 4B026701481B of March 19, 2015;  SBO-17 Series exchange-traded bonds: identification number 4B026801481B of March 19, 2015;  SBO-18 Series exchange-traded bonds: identification number 4B026901481B of March 19, 2015;  SBO-19 Series exchange-traded bonds: identification number 4B027001481B of 3/19/2015;  SBO-20 Series exchange-traded bonds: identification number 4B027101481B of March 19, 2015;  SBO-21 Series exchange-traded bonds: identification number 4B027201481B of March 19, 2015;  SBO-22 Series exchange-traded bonds: identification number 4B027301481B of March 19, 2015;  SBO-23 Series exchange-traded bonds: identification number 4B027401481B of March 19, 2015;  SBO-24 Series exchange-traded bonds: identification number 4B027501481B of March 19, 2015;  SBO-25 Series exchange-traded bonds: identification number 4B027601481B of March 19, 2015;  SBO-26 Series exchange-traded bonds: identification number 4B027701481B of March 19, 2015;  SBO-27 Series exchange-traded bonds: identification number 4B027801481B of March 19, 2015;  SBO-28 Series exchange-traded bonds: identification number 4B027901481B of March 19, 2015;  SBO-29 Series exchange-traded bonds: identification number 4B028001481B of March 19, 2015;  SBO-30 Series exchange-traded bonds: identification number 4B028101481B of March 19, 2015;  SBO-31 Series exchange-traded bonds: identification number 4B028201481B of March 19, 2015;  SBO-32 Series exchange-traded bonds: identification number 4B028301481B of March 19, 2015;  SBO-33 Series exchange-traded bonds: identification number 4B028401481B of March 19, 2015;  SBO-34 Series exchange-traded bonds: identification number 4B028501481B of March 19, 2015.</p>	
Organization that assigned the identification number to the issue of securities (if state registration of the issue of securities was not required)	MICEX Stock Exchange
<p>Number of securities in the issue:</p> <p>SBO-01 Series exchange-traded bonds: five hundred thousand (500,000)  SBO-02 Series exchange-traded bonds: five hundred thousand (500,000)  SBO-03 Series exchange-traded bonds: five hundred thousand (500,000)  SBO-04 Series exchange-traded bonds: five hundred thousand (500,000)  SBO-05 Series exchange-traded bonds: five hundred thousand (500,000)  SBO-06 Series exchange-traded bonds: five hundred thousand (500,000)  SBO-07 Series exchange-traded bonds: five hundred thousand (500,000)  SBO-08 Series exchange-traded bonds: five hundred thousand (500,000)  SBO-09 Series exchange-traded bonds: five hundred thousand (500,000)  SBO-10 Series exchange-traded bonds: five hundred thousand (500,000)</p>	





SBO-33 Series exchange-traded bonds: five billion (5,000,000,000) rubles SBO-34 Series exchange-traded bonds: five billion (5,000,000,000) rubles	
Status of the securities in the issue (not offered yet; offered; placed; outstanding)	No placement has started on any issue.
The filing date of the notice on the results of the securities placement	Not to be filed for exchange-traded bonds
Number of interest (coupon) periods for which income (coupons, interest) is paid on securities of the issue (for bonds):  SBO-01 – SBO-34 Series exchange-traded bonds have twenty (20) coupon periods. The coupon period is one hundred eighty-two (182) days.	
Period (date) of maturity of securities issue  SBO-01 – SBO-34 Series exchange-traded bonds mature on the three thousand six hundred fortieth (3,640 <sup>th</sup> ) day from the date of starting the placement of bonds. There is an option of early redemption at the request of the holders and at the discretion of the issuer.	
Address of the website where the resolution to issue securities and the Securities Prospectus are posted	<a href="http://www.e-disclosure.ru/portal/company.aspx?id=3043">http://www.e-disclosure.ru/portal/company.aspx?id=3043</a> , <a href="http://www.sberbank.com">www.sberbank.com</a>

**8.4. Information on the person(s) providing security for secured bonds of the issuing credit institution and on the security provided for secured bonds of the issuing credit institution.**

None.

**8.5. Information on organizations that register rights to offered issue-grade securities of the issuing credit institution.**

The register of holders of registered securities of Sberbank is kept by the registrar.

***Information on registrar maintaining the register of registered securities of the issuing credit institution:***

Full company name:	<b>Joint-Stock Company STATUS Registrar Company</b>
Short company name:	STATUS JSC
Location:	1 Novorogozhskaya St., b. 1, Moscow 109544,
Taxpayer Identification Number (INN):	7707179242
Primary State Registration Number (OGRN):	1027700003924

***Information on registrar's license to carry out the activities related to maintaining the register of securities owners:***

Number:	No. 10-000-1-00304
Date of issue:	March 12, 2004
Validity period:	without limitation
Authority that issued the license	FCSM of Russia
Date from which the registrar maintains the register of registered securities of the issuing credit institution:	March 12, 1998

***Information on each of the depositories carrying out mandatory centralized custody services of the issuer's securities subject to mandatory centralized custody:***

Full company name: **Nonbanking credit institution "National Settlement Depositary" Joint-Stock Company**

Short company name: NSD

Location: 12 Spartakovskaya St., Moscow

Mailing address: 12 Spartakovskaya St., Moscow 105066,

Taxpayer Identification Number (INN): 7702165310

Phone number: (495) 956-27-89, (495) 956-27-90

***Number, date of issue, validity period of the license of a professional securities market participant for carrying out depository activities, and the authority that issued the license.***

Information on the license for depository activity: 045-12042-000100

Date of issue: February 19, 2009

Validity period: without limitation

Licensing authority: FFMS of Russia

**8.6. Information on legal acts that regulate the questions of capital import and export that can influence payment of dividend, interest, and other payments to nonresidents.**

The regulations applicable to the import and export of capital that may affect the payment of dividends and interest and other payments to nonresidents include the Federal Law No. 173-FZ of December 12, 2003 "On Currency Regulation and Currency Control" (as amended).

**8.7. Information on declared (accrued) and (or) paid dividends on the shares of the issuing credit institution, and on income on bonds of the issuing credit institution.**

**8.7.1. Information on declared and paid dividends on shares of the issuing credit institution**

***Information on declared and (or) paid dividends on shares of the issuing credit institution for the last 5 completed financial years, and for the period from the start date of the current year to the end date of the reporting quarter for each category (type) of shares of the issuing credit institution:***

Name of the indicator	Ordinary shares
Issuer's management body that adopted the resolution on declaring the dividends,  date of the resolution	General Shareholders' Meeting Sberbank
2013	May 31, 2013
2014	June 6, 2014
2015	May 29, 2015
2016	May 27, 2016
2017	May 26, 2017
Date of preparation and number of the Minutes of the meeting of the issuer's management body that adopted such a resolution	
2013	June 3, 2013 No. 26
2014	June 10, 2014 No. 27
2015	June 3, 2015 No. 28
2016	June 1, 2016 No. 29
2017	May 30, 2018 No. 30
Amount of declared dividends per one share, RUB	
2013	RUB 2.57
2014	RUB 3,20
2015	RUB 0.45
2016	RUB 1.97
2017	RUB 6.00
Total declared dividends for all shares of this category (type), RUB '000	
2013	
2014	RUB 55,478,456.4 thousand
2015	RUB 69,078,233,6 thousand
2016	RUB 9,714,126.6 thousand
2017	RUB 42,526,287.6 thousand

	RUB 129,521,688.0 thousand
Record date used to determine the persons entitled to receive dividends	
2013	April 11, 2013
2014	June 17, 2014
2015	June 15, 2015
2016	June 14, 2016
2017	June 14, 2017
Reporting period (year, quarter) for which (following the results of which) the dividends are (were) paid	
2013	For 2012
2014	For 2013
2015	For 2014
2016	For 2015
2017	For 2016
Period (date) for paying the declared dividends	<i>Dividends are paid within 30 days from the date of resolution on payment thereof.</i>
2013	<i>Expiry dates:</i> July 1, 2013 <i>The dividends to nominal holders and trustees that are professional participants in the securities market and registered in the register of shareholders are paid within 10 working days, to other persons registered in the register of shareholders – within 25 working days from the record date used to determine the persons entitled to receive the dividends.</i>
2014	(July 1, 2014) July 22, 2014
2015	(June 29, 2015) July 20, 2015
2016	(June 28, 2016) July 19, 2016
2017	June 28, 2017 July 19, 2017
Form of payment of declared dividends (Cash and cash equivalents, other assets)	Cash and cash equivalents
Source of declared dividend payments (net profits for the reporting year, retained net profits of previous years, special fund)	Net profits for the reporting year
Share of declared dividends in net profits for the reporting year (under Russian Accounting Standards), %	
In 2013 (for 2012)	16.0 %
In 2014 (for 2013)	18.3%
In 2015 (for 2014)	3.12%
In 2016 (for 2015)	19.5%
In 2017 (for 2016)	26.0%
Total amount of paid dividends paid on shares of this category (type), RUB '000 <b>As of April 1, 2018</b>	
For 2012	RUB 55,478,456.4 thousand
For 2013	RUB 69,078 233,6 thousand
For 2014	RUB 9,689,521.5 thousand
For 2015	RUB 42,418,807.7 thousand
For 2016	RUB 129,196,507.1 thousand
Share of paid dividends in the total amount of dividends declared on shares of this category (type), %	

2013	100%
2014	100%
2015	99.7%
2016	99.7%
2017	99.7%
If the issue did not pay the declared dividends either at all or not in full, specify the reasons of the failure to pay declared dividends	The reason for failing to pay the dividends in full was incorrect indication of banking details by shareholders.
Other information on declared and (or) paid dividends indicated by the issuer at its discretion	Missing

Name of the indicator	Preferred shares
Issuer's management body that adopted the resolution on declaring the dividends,  date of the resolution	General Shareholders' Meeting Sberbank
2013	May 31, 2013
2014	June 6, 2014
2015	May 29, 2015
2016	May 27, 2016
2017	May 26, 2017
Date of preparation and number of the Minutes of the meeting of the issuer's management body that adopted such a resolution	
2013	June 3, 2013 No. 26
2014	June 10, 2014 No. 27
2015	June 3, 2015 No. 28
2016	June 1, 2016 No. 29
2017	May 30, 2018 No. 30
Amount of declared dividends per one share, RUB	
2013	RUB 3,20
2014	RUB 3,20
2015	RUB 0.45
2016	RUB 1.97
2017	RUB 6.00
Total declared dividends for all shares of this category (type), RUB '000	
2013	
2014	RUB 3,200,000.0 thousand
2015	RUB 3,200,000.0 thousand
2016	RUB 450,000.0 thousand
2017	RUB 1,970,000.0 thousand
	RUB 6,000,000.0 thousand
Record date used to determine the persons entitled to receive dividends	
2013	April 11, 2013
2014	June 17, 2014
2015	June 15, 2015
2016	June 14, 2016
2017	June 14, 2017
Reporting period (year, quarter) for which (following the results of which) the dividends are (were) paid	
2013	For 2012
2014	For 2013

	2015 2016 2017	For 2014 For 2015 For 2016
Period (date) for paying the declared dividends	2013       2014 2015 2016 2017	<i>Dividends are paid within 30 days from the date of resolution on payment thereof.</i> <i>Expiry dates:</i> July 1, 2013 <i>The dividends to nominal holders and trustees that are professional participants in the securities market and registered in the register of shareholders are paid within 10 working days, to other persons registered in the register of shareholders – within 25 working days from the record date used to determine the persons entitled to receive the dividends.</i> (July 1, 2014) July 22, 2014 (June 29, 2015) July 20, 2015 (June 28, 2016) July 19, 2016 June 28, 2017 July 19, 2017
Form of payment of declared dividends (Cash and cash equivalents, other assets)		Cash and cash equivalents
Source of declared dividend payments (net profits for the reporting year, retained net profits of previous years, special fund)		Net profits for the reporting year
Share of declared dividends in net profits for the reporting year (under Russian Accounting Standards), %	In 2013 (for 2012) In 2014 (for 2013) In 2015 (for 2014) In 2016 (for 2015) In 2017 (for 2016)	0.9% 0.85% 0.14% 0.9% 1.2%
Total amount of paid dividends paid on shares of this category (type), RUB '000 <b>As of April 1, 2018</b>	For 2012 For 2013 For 2014 For 2015 For 2016	RUB 3,200,000.0 thousand RUB 3,200,000.0 thousand RUB 444 000,5 thousand RUB 1,943,359.6 thousand RUB 5,918,081.6 thousand
Share of paid dividends in the total amount of dividends declared on shares of this category (type), %	2013 2014 2015 2016 2017	100% 100% 98.7% 98.6 % 98.6 %
If the issue did not pay the declared dividends either at all or not in full, specify the reasons of the failure to pay declared dividends		The reason for failing to pay the dividends in full was incorrect indication of banking details by shareholders.
Other information on declared and (or) paid dividends indicated by the issuer at its discretion		Missing

#### 8.7.2. Information on accrued and paid income on the issuing credit institution's bonds

*Information on bond issues, for which the income is paid for the last 5 completed financial years, and if the issuing credit organization performs its activity less than 5 years – for each*

*completed financial year, as well as for the period from the beginning of the year up to the date of the reporting quarter:*

Type of securities (bonds), series, form, and other identification features of the bond issue	<b>Series 01 documentary interest-bearing nonconvertible bearer bonds with mandatory centralized custody, ISIN: RU000A0JVWL2</b>			
The identification number of the securities issue and the date of its assignment	40701481B of October 26, 2015.			
The type of income paid on the issue bonds (nominal value, interest (coupon), other)	Interest (coupon)			
	1 coupon	2 coupon	3 coupon	4 coupon
Amount of income to be paid on issued bonds in monetary value per bond of the issue, RUB/foreign currency	RUB 61.18	RUB 61.85	RUB 60.85	RUB 61.85
Amount of the income to be paid on the issue bonds in monetary value per all bonds of the issue, RUB / foreign currency	RUB 1,131,830,000.00	RUB 1,144,225,000.00	RUB 1,125,725,000.00	RUB 1,144,225,000.00
The deadline (date) of payment of issue bond income	May 2, 2016	November 2, 2016	May 2, 2017	November 2, 2017
Outpayment form of the yield for the issue (cash, other property)	Cash and cash equivalents	Cash and cash equivalents	Cash and cash equivalents	Cash and cash equivalents
Total yield paid on all bonds of the issue, RUB/foreign currency	RUB 1,131,830,000.00	RUB 1,144,225,000.00	RUB 1,125,725,000.00	RUB 1,144,225,000.00
The proportion of paid income on issued bonds in the total amount of payable income on issued bonds, %	100%	100%	100%	100%
If payable yield on the bonds of the issue was not paid or was not paid in full by the issuing credit organization – reasons for the non-payment of income	Not applicable	Not applicable	Not applicable	Not applicable
Other information of the yield on the bonds of the issue specified by the issuing credit	-	-	-	-

institution at the issuer's discretion				
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Type of securities (bonds), series, form, and other identification features of the bond issue	<b>Series BCO-USDCALL-KO-6m-001P-01R documentary interest-bearing nonconvertible bearer bonds with mandatory centralized custody, ISIN: RU000A0JWCD9</b>
The identification number of the securities issue and the date of its assignment	4B021701481B of January 10, 2013
The type of income paid on the issue bonds (nominal value, interest (coupon), other)	Interest (coupon)

	1 coupon	2 coupon	3 coupon
Amount of income to be paid on issued bonds in monetary value per bond of the issue, RUB/foreign currency	RUB 50.14	RUB 49.86	RUB 50.14
Amount of the income to be paid on the issue bonds in monetary value per all bonds of the issue, RUB / foreign currency	RUB 501,400,000.00	RUB 498,600,000.00	RUB 501,400,000.00
The deadline (date) of payment of issue bond income	October 8, 2016	April 8, 2017	October 8, 2017
Outpayment form of the yield for the issue (cash, other property)	Cash and cash equivalents	Cash and cash equivalents	Cash and cash equivalents
Total yield paid on all bonds of the issue, RUB/foreign currency	RUB 501,400,000.00	RUB 498,600,000.00	RUB 501,400,000.00
The proportion of paid income on issued bonds in the total amount of payable income on issued bonds, %	100%	100%	100%
If payable yield on the bonds of the issue was not paid or was not paid in full by the issuing credit organization – reasons for the non-payment of income	Not applicable	Not applicable	Not applicable
Other information of the yield on the bonds of the issue specified by the issuing credit institution at the issuer's discretion	-	-	-

Type of securities (bonds), series, form, and other identification features of the bond issue	<b>Series BCO-USDCALL-KO-6m-001P-01R documentary interest-bearing nonconvertible bearer bonds with mandatory centralized custody, ISIN: RU000A0JWKZ5</b>
The identification number of the securities issue and the date of its assignment	4B024201481B of January 10, 2013
The type of income paid on the issue bonds (nominal value, interest (coupon), other)	Interest (coupon)

	1 coupon	2 coupon	3 coupon
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Amount of income to be paid on issued bonds in monetary value per bond of the issue, RUB/foreign currency	RUB 50.14	RUB 49.86	RUB 50.14
Amount of the income to be paid on the issue bonds in monetary value per all bonds of the issue, RUB / foreign currency	RUB 576,610,000.00	RUB 573,390,000.00	RUB 576,610,000.00
The deadline (date) of payment of issue bond income	December 20, 2016	June 20, 2017	December 20, 2017
Outpayment form of the yield for the issue (cash, other property)	Cash and cash equivalents	Cash and cash equivalents	Cash and cash equivalents
Total yield paid on all bonds of the issue, RUB/foreign currency	RUB 576,610,000.00	RUB 573,390,000.00	RUB 576,610,000.00
The proportion of paid income on issued bonds in the total amount of payable income on issued bonds, %	100%	100%	100%
If payable yield on the bonds of the issue was not paid or was not paid in full by the issuing credit organization – reasons for the non-payment of income	Not applicable	Not applicable	Not applicable
Other information of the yield on the bonds of the issue specified by the issuing credit institution at the issuer's discretion	-	-	-

Type of securities (bonds), series, form, and other identification features of the bond issue	<b>Series BCO-USDCALL-KO-6m-001P-01R documentary interest-bearing nonconvertible bearer bonds with mandatory centralized custody, ISIN: RU000A0JWH46</b>
The identification number of the securities issue and the date of its assignment	4B021801481B of January 10, 2013
The type of income paid on the issue bonds (nominal value, interest (coupon), other)	Interest (coupon)

	1 coupon	2 coupon	3 coupon
Amount of income to be paid on issued bonds in monetary value per bond of the issue, RUB/foreign currency	RUB 49.91	RUB 49.09	RUB 49.91
Amount of the income to be paid on the issue bonds in monetary value per all bonds of the issue, RUB / foreign currency	RUB 499,100,000.00	RUB 490,900,000.00	RUB 499,100,000.00
The deadline (date) of payment of issue bond income	November 24, 2016	May 24, 2017	November 24, 2017
Outpayment form of the yield for the issue (cash, other property)	Cash and cash equivalents	Cash and cash equivalents	Cash and cash equivalents



Total yield paid on all bonds of the issue, RUB/foreign currency	RUB 499,100,000.00	RUB 490,900,000.00	RUB 499,100,000.00
The proportion of paid income on issued bonds in the total amount of payable income on issued bonds, %	100%	100%	100%
If payable yield on the bonds of the issue was not paid or was not paid in full by the issuing credit organization – reasons for the non-payment of income	Not applicable	Not applicable	Not applicable
Other information of the yield on the bonds of the issue specified by the issuing credit institution at the issuer's discretion	-	-	-

Type of securities (bonds), series, form, and other identification features of the bond issue	<b>Series BCO-USDCALL-KO-6m-001P-01R documentary interest-bearing nonconvertible bearer bonds with mandatory centralized custody, ISIN: RU000A0JWUE9</b>
The identification number of the securities issue and the date of its assignment	4B023701481B of January 10, 2013
The type of income paid on the issue bonds (nominal value, interest (coupon), other)	Interest (coupon)

	1 coupon	2 coupon	3 coupon
Amount of income to be paid on issued bonds in monetary value per bond of the issue, RUB/foreign currency	RUB 45.87	RUB 46.63	RUB 45.87
Amount of the income to be paid on the issue bonds in monetary value per all bonds of the issue, RUB / foreign currency	RUB 458,700,000.00	RUB 466,300,000.00	RUB 458,700,000.00
The deadline (date) of payment of issue bond income	March 30, 2017	September 30, 2017	March 30, 2018
Outpayment form of the yield for the issue (cash, other property)	Cash and cash equivalents	Cash and cash equivalents	Cash and cash equivalents
Total yield paid on all bonds of the issue, RUB/foreign currency	RUB 458,700,000.00	RUB 466,300,000.00	RUB 458,700,000.00
The proportion of paid income on issued bonds in the total amount of payable income on issued bonds, %	100%	100%	100%
If payable yield on the bonds of the issue was not paid or was not paid in full by the issuing credit organization – reasons for the non-payment of income	Not applicable	Not applicable	Not applicable
Other information of the			

yield on the bonds of the issue specified by the issuing credit institution at the issuer's discretion	-	-	-
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Type of securities (bonds), series, form, and other identification features of the bond issue	<b>Series BCO-USDCALL-KO-6m-001P-01R documentary interest-bearing nonconvertible bearer bonds with mandatory centralized custody, ISIN: RU000A0JX1K8</b>
The identification number of the securities issue and the date of its assignment	4B020101481B001P of December 9, 2016
The type of income paid on the issue bonds (nominal value, interest (coupon), other)	Interest (coupon)

	1 coupon
Amount of income to be paid on issued bonds in monetary value per bond of the issue, RUB/foreign currency	RUB 00.05
Amount of the income to be paid on the issue bonds in monetary value per all bonds of the issue, RUB / foreign currency	RUB 22,820.95
The deadline (date) of payment of issue bond income	June 16, 2017
Outpayment form of the yield for the issue (cash, other property)	Cash and cash equivalents
Total yield paid on all bonds of the issue, RUB/foreign currency	RUB 22,820.95
The proportion of paid income on issued bonds in the total amount of payable income on issued bonds, %	100%
If payable yield on the bonds of the issue was not paid or was not paid in full by the issuing credit organization – reasons for the non-payment of income	Not applicable
Other information of the yield on the bonds of the issue specified by the issuing credit institution at the issuer's discretion	-

Type of securities (bonds), series, form, and other identification features of the bond issue	<b>Series BCO-USDCALL-KO-6m-001P-01R documentary interest-bearing nonconvertible bearer bonds with mandatory centralized custody, ISIN:</b>
The identification number of the securities issue and the date of its assignment	4B020201481B001P of April 21, 2017 The Exchange-Traded Bonds Program is an exchange-traded bonds with the identification number 401481B001P02E of October 21, 2015, within which the issuance of these Exchange-Traded Bonds was placed (hereinafter, the Program)
The type of income paid on the issue bonds (nominal value, interest (coupon), other)	Interest (coupon)

	1 coupon
Amount of income to be paid on issued bonds in monetary value per bond of the issue, RUB/foreign currency	RUB 0.05%
Amount of the income to be paid on the issue bonds in monetary value per all bonds of the issue, RUB / foreign currency	RUB 11,109.25
The deadline (date) of payment of issue bond income	October 21, 2017
Outpayment form of the yield for the issue (cash, other property)	Cash and cash equivalents
Total yield paid on all bonds of the issue, RUB/foreign currency	RUB 11,109.25
The proportion of paid income on issued bonds in the total amount	

of payable income on issued bonds, %	100%
If payable yield on the bonds of the issue was not paid or was not paid in full by the issuing credit organization – reasons for the non-payment of income	Not applicable
Other information of the yield on the bonds of the issue specified by the issuing credit institution at the issuer's discretion	-

Type of securities (bonds), series, form, and other identification features of the bond issue	<b>Series BCO-USDCALL-KO-6m-001P-01R documentary interest-bearing nonconvertible bearer bonds with mandatory centralized custody, ISIN:</b>
The identification number of the securities issue and the date of its assignment	4B021901481B of January 10, 2013
The type of income paid on the issue bonds (nominal value, interest (coupon), other)	Interest (coupon)

	1 coupon
Amount of income to be paid on issued bonds in monetary value per bond of the issue, RUB/foreign currency	RUB 41.84
Amount of the income to be paid on the issue bonds in monetary value per all bonds of the issue, RUB / foreign currency	RUB 627,600,000.00
The deadline (date) of payment of issue bond income	November 30, 2017
Outpayment form of the yield for the issue (cash, other property)	Cash and cash equivalents
Total yield paid on all bonds of the issue, RUB/foreign currency	RUB 627,600,000.00
The proportion of paid income on issued bonds in the total amount of payable income on issued bonds, %	100%
If payable yield on the bonds of the issue was not paid or was not paid in full by the issuing credit organization – reasons for the non-payment of income	Not applicable
Other information of the yield on the bonds of the issue specified by the issuing credit institution at the issuer's discretion	-

During the last 5 completed financial years and from the beginning of the current year to the end of the reporting quarter, other payments of the coupon yield under the bonds of other issues were not carried out (the term of the coupon payment did not come).

#### **8.8. Other information.**

None.

#### **8.9. Information on the underlying securities and the issuer of the underlying securities, the ownership of which is certified by Russian Depositary Receipts.**

##### **8.9.1. Information on underlying securities.**

##### **8.9.2. Information on the issuer of underlying securities.**

None.