

Approved on May 16, 2016

by CEO, Chairman of the Board,  
Sberbank

(authorized management body of the issuing credit institution that approved the quarterly report)

## **QUARTERLY REPORT for the first quarter of the year 2016**

### **Sberbank of Russia**

**Code of the issuing credit institution: 01481-B**

Address of the issuing credit  
institution:

**19, Vavilova St., Moscow 117997,  
Russia**

(address of the issuing credit institution indicated in the Unified State Register of Legal Entities where the body or representative of the issuer is located)

The information contained in this quarterly report  
is subject to disclosure in accordance with the laws of the  
Russian Federation on securities

**CEO, Chairman of the Board,  
Executive Board of Sberbank**

**May 16, 2016**

\_\_\_\_\_  
signature **H. Gref**

**Senior managing director –  
Chief Accountant – Director of the Accounting and  
Reporting Department**

**May 16, 2016**

\_\_\_\_\_  
signature **M. Yu.  
Lukyanova**

**Seal of the issuing  
credit institution**

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[www.sberbank.com](http://www.sberbank.com), <http://www.e-disclosure.ru/portal/company.aspx?id=3043>

## TABLE OF CONTENTS

Number of section, subsection, annex	Name of section, subsection, annex	Page number
	Introduction	6
<b>I</b>	<b>Information on the Bank Accounts, Auditor (Auditing Organization), Appraiser, Financial Adviser of the Issuing Credit Institution, and the Signatories of the Quarterly Report</b>	7
1.1	Information on the Issuing Credit Institution's Bank Accounts	7
1.2	Information on the Auditor (Auditing Organization) of the Issuing Credit Institution	8
1.3	Information on the Appraiser(s) of the Issuing Credit Institution	11
1.4	Information on Advisors of the Issuing Credit Institution	11
1.5	Information on Signatories of the Quarterly Report	11
<b>II</b>	<b>Main Information on the Financial and Economic Condition of the Issuing Credit Institution</b>	12
2.1	Indicators of Financial and Economic Activities of the Issuing Credit Institution	12
2.2	Market Capitalization of the Issuing Credit Institution	13
2.3	Obligations of the Issuing Credit Institution	14
2.3.1	Borrowed Funds and Accounts Payable	14
2.3.2	Credit History of the Issuing Credit Institution	15
2.3.3	Obligations of the Issuing Credit Institution Arising out of the Security Provided by such an Issuing Credit Institution	15
2.3.4	Other Obligations of the Issuing Credit Institution	16
2.4	Risks Related to Acquisition of Placed Securities (Securities to be Placed) (Bank Risks)	16
2.4.1	Credit Risk	16
2.4.2	Country Risk	18
2.4.3	Market Risk	18
a)	Stock Market Risk	19
b)	Currency Risk	19
c)	Interest Risk	19
2.4.4	Liquidity Risk	19
2.4.5	Operational Risk	20
2.4.6	Legal Risk	20
2.4.7	Risks Related to Acquisition of Russian Depositary Receipts (RDR)	20
<b>III</b>	<b>Detailed Information on the Issuing Credit Institution</b>	22
3.1	History of Establishment and Development of the Issuing Credit Institution	22
3.1.1	Information on the Issuing Credit Institution's Company Name	22
3.1.2	Information on State Registration of the Issuing Credit Institution	22
3.1.3	Information on Establishment and Development of the Issuing Credit Institution	24
3.1.4	Contact Information	27
3.1.5	Taxpayer Identification Number	28
3.1.6	Branches and Representative Offices of the Issuing Credit Institution	28
3.2	Principal economic activities of the issuing credit institution	44
3.2.1	Primary Types of Financial and Economic Activities of the Issuing Credit Institution	44
3.2.2	Principal Economic Activities of the Issuing Credit Institution	44
3.3	Plans of Future Activities of the Issuing Credit Institution	45
3.4	Participation of Issuing Credit Institution in Industrial, Banking, and Financial Groups, Holding Companies, Concerns, and Associations	46
3.5	Entities Controlled by the Issuing Credit Institution and Materially Important for That Issuing Credit Institution (Controlled Entities)	47

3.6	Composition, Structure, and Cost of Fixed Assets of the Issuing Credit Institution, Information on Plans Related to Acquisition, Replacement, or Retirement of Fixed Assets and on Any Encumbrance of Fixed Assets of the Issuing Credit Institution	48
<b>IV</b>	<b>Information on Financial and Economic Activities of the Issuing Credit Institution</b>	50
4.1	Results of Financial and Economic Activities of the Issuing Credit Institution	50
4.2	Liquidity of the Issuing Credit Institution, Sufficiency of Equity (Capital)	51
4.3	Financial Investments of the Issuing Credit Institution	53
4.4	Intangible Assets of the Issuing Credit Institution	53
4.5	Information on the Policy and Expenses of the Issuing Credit Institution in the Sphere of Scientific and Technical Development, in Relation to Licenses and Patents, New Research, and Developments	54
4.6	Analysis of Development Trends in the Principal Activity of the Issuing Credit Institution	56
4.7	Analysis of Factors and Conditions Affecting the Activities of the Issuing Credit Institution	57
4.8	Competitors of the Issuing Credit Institution	59
<b>V</b>	<b>Detailed Information on Persons Who Are Members of Management Bodies of the Issuing Credit Institution, Bodies of Control over Financial and Economic Activities of the Issuing Credit Institution and Brief Information on Employees (Workers) of the Issuing Credit Institution</b>	61
5.1	Information on the Structure and Terms of Reference of the Management Bodies of the Issuing Credit Institution	61
5.2	Information on Members of the Management Bodies of the Issuing Credit Institution	65
5.3	Information on the Amount of Remuneration or Compensation of Expenses for Each Management Body of the Issuing Credit Institution	104
5.4	Information on the Structure and Terms of Reference of Bodies of Control over Financial and Economic Activities of the Issuing Credit Institution as well as on the Organization of the Risk Management and Internal Control System	106
5.5	Information on Members of Bodies of Control over Financial and Economic Activities of the Issuing Credit Institution	112
5.6	Information on the Amount of Remuneration, Benefits, and/or Compensation of Expenses Related to the Body of Control over Financial and Economic Activities of the Issuing Credit Institution	124
5.7	Information on the Number and Generalized Information on Composition of the Personnel (Employees) of the Issuing Credit Institution and on Changes in the Number of Personnel (Employees) of the Issuing Credit Institution	124
5.8	Information on Any Obligations of the Issuing Credit Institution to the Employees (Workers) Related to the Possibility of Their Participation in the Authorized Capital of the Issuing Credit Institution	124
<b>VI</b>	<b>Information on Members (Shareholders) of the Issuing Credit Institution and on Non-Arm's-Length Transactions Performed by the Issuing Credit Institution</b>	125
6.1	Information on the Total Number of Shareholders (Members) of the Issuing Credit Institution	125
6.2	Information on Members (Shareholders) of the Issuing Credit Institution Holding at Least 5 Percent of Its Authorized Capital or at Least 5 Percent of Its Ordinary Shares and Information on the Persons Controlling Them and, if None, on Members (Shareholders) of Such Persons Holding at Least 20 Percent of Its Authorized Capital or at Least 20 Percent of Their Ordinary Shares	125
6.3	Information on Share of Participation of the State or Municipal Entity in	126

	the Authorized Capital of the Issuing Credit Institution	
6.4	Information on Restrictions on Participation in the Authorized Capital of the Issuing Credit Institution	136
6.5	Information on Changes in the Composition and Share of Interest of Shareholders (Members) of the Issuing Credit Institution That Own at Least 5 Percent of Its Authorized Capital or at Least 5 Percent of Its Ordinary Shares	137
6.6	Information on Non-Arm's-Length Transactions Performed by the Issuing Credit Institution	137
6.7	Information on the Amount of Accounts Receivable	138
<b>VII</b>	<b>Accounting (Financial) Statements of the Issuing Credit Institution and Other Financial Information</b>	140
7.1	Annual Accounting (Financial) Reporting of the Issuing Credit Institution	140
7.2	Interim Accounting (Financial) Statements of the Issuing Credit Institution	140
7.3	Consolidated Financial Statements of the Issuing Credit Institution	140
7.4	Information on the Accounting Policy of the Issuing Credit Institution	141
7.5	Information on Total Value of Exports and on Share of Exports in Total Sales	142
7.6	Information on Material Changes in the Property of the Issuing Credit Institution after the End of the Last Completed Reporting Year	142
7.7	Information on Participation of the Issuing Credit Institution in Legal Proceedings if Such a Participation Can Be Materially Reflected on the Financial and Economic Activities of the Issuing Credit Institution	142
<b>VIII</b>	<b>Additional Information on the Issuing Credit Institution and Issue-Grade Securities It Has Placed</b>	143
8.1	Additional Information on the Issuing Credit Institution	143
8.1.1	Information on the Amount and Structure of the Authorized Capital of the Issuing Credit Institution	143
8.1.2	Information on Changes in the Amount of the Authorized Capital of the Issuing Credit Institution	144
8.1.3	Information on the Procedure of Convening a Meeting of the Supreme Management Body of the Issuing Credit Institution	144
8.1.4	Information on Commercial Entities Where the Issuing Credit Institution Owns at Least 5 Percent of the Authorized Capital or at Least 5 Percent of Ordinary Shares	145
8.1.5	Information on Material Transactions Made by the Issuing Credit Institution	158
8.1.6	Information on Credit Ratings of the Issuing Credit Institution	158
8.2	Information on Each Category (Type) of Shares of the Issuing Credit Institution	164
8.3	Information on Previous Issues of Offered Issue-Grade Securities of the Issuing Credit Institution, Except For Shares of the Issuing Credit Institution	166
8.3.1	Information on the Issues Where All Securities Have Been Redeemed	166
8.3.2	Information on the Issues Where the Securities Have not Been Redeemed	166
8.4	Information on the Person(s) Providing Security for Secured Bonds of the Issuing Credit Institution and on the Security Provided for Secured Bonds of the Issuing Credit Institution	178
8.5	Information on Organizations That Register Rights to Issue-Grade Securities of the Issuing Credit Institution	178
8.6	Information on Legal Acts That Regulate the Questions of Capital Import and Export That Can Influence Payment of Dividend, Interest, and Other Payments to Nonresidents	178
8.7	Information on Declared (Accrued) and/or Paid Dividends on the Shares of the Issuing Credit Institution and on Income on Bonds of the Issuing	178

	Credit Institution	
8.7.1	Information on Declared and Paid Dividends on Shares of the Issuing Credit Institution	179
8.7.2	Information on Accrued and Paid Income on the Issuing Credit Institution's Bonds	182
8.8	Other Information	182
8.9	Information on the Underlying Securities and the Issuer of the Underlying Securities, the Ownership of Which Is Certified by Russian Depositary Receipts	182
8.9.1	Information on Underlying Securities	182
8.9.2	Information on the Issuer of Underlying Securities	182
Annex No. 1	Annual Accounting (Financial) Statements of Sberbank for 2015 (prepared in accordance with Bank of Russia Ordinances No. 3054-U and No. 3081-U) and the audit report.	196
Annex No. 2	Balance Sheet Under Form 0409101 "Turnover Balance Sheet of a Credit Institution's Accounts" for March 2016	306
Annex No. 3	Statement of Financial Performance Under Form 0409102 as of April 1, 2016	320
Annex No. 4	Annual consolidated financial statements of Sberbank for 2015 and the audit report	368
Annex No. 5	Accounting Policy of Sberbank	523
Annex No. 6	Consolidated Financial Statements for 2015 under IFRS of United Company RUSAL Plc	571

## **Introduction**

The obligation of Sberbank to disclose information in the form of a quarterly report arises in connection with the fact that a securities prospectus has been registered in respect of securities of the Bank and in connection with the admission of the bonds of the Bank to the organized trading on the stock exchange along with the submission of exchange-traded bond prospectus to the stock exchange.

This quarterly report contains evaluations and predictions of authorized management bodies of the issuing credit institution regarding future events and/or actions, prospects for the development of economic sector where the issuing credit institution carries out its core activities, and the results of activities of the issuing credit institution, including its plans, probability of certain events, and certain actions. Investors should not fully rely on evaluations and predictions of management bodies of the issuing credit institution as the actual results of activities of the issuing credit institution in the future may differ from predicted results for many reasons. Acquisition of securities of the issuing credit institution is related to risks described in this quarterly report.

The management of the issuing credit institution could not predict all the trends that could influence the development of the banking sector and the influence, if any, they could produce on the financial standing of the issuing credit institution and its affiliates (Group).

# I. Information on the Bank Accounts, Auditor (Auditing Organization), Appraiser, Financial Adviser of the Issuing Credit Institution, and on the Signatories of the Quarterly Report

## 1.1. Information on the Issuing Credit Institution's Bank Accounts

### a) Information on the correspondent account of the issuing credit institution with Bank of Russia

Correspondent account No.	30101810400000000225
business unit of Bank of Russia where the correspondent account is opened	Operational Directorate of the Main Directorate of the Central Bank of the Russian Federation in the Central Federal District, Moscow (OPERU Moscow)

### b) Resident credit institutions where correspondent accounts of the issuing credit institution are opened

Full Company Name	Short Name	Location	INN (Taxpayer Identification Number)	BIC	No. of corr. account with Bank of Russia, name of Bank of Russia business unit	No. of account in the records of the issuing credit institution	No. of account in the records of the counterparty bank	Account type
1	2	3	4	5	6	7	8	9
Joint-Stock Commercial Bank BANK OF CHINA (Joint-Stock Company)	JSCB BANK OF CHINA (JSC)	72, Prospekt Mira St., Moscow 129110, Russia	7706027060	044525213	30101810700000000213 in OPERU Moscow	30110156500000001105	30109156900000000015	NOSTRO corr. acc. in CNY

### c) Nonresident credit institutions where correspondent accounts of the issuing credit institution are opened

Full company name	Short name	Location	INN (TAXPAYER IDENTIFICATION NUMBER)	BIC	No. of account in the records of the issuing credit institution	No. of account in the records of the counterparty bank	Account type
1	2	3	4	5	6	7	8
HSBC Bank plc.	—	London, Great Britain	—	—	301148266000000001001	35582048	Nostro
J.P. Morgan AG <sup>1</sup>	—	Frankfurt, Germany	—	—	301149789000000001060	6231603371	Nostro
Deutsche Bank AG <sup>2</sup>	—	Frankfurt, Germany	—	—	301149788000000001021	10094987261000	Nostro
Commerzbank	—	Frankfurt,	—	—	301149782000000001	40088665760UR	Nostro

<sup>1</sup> Main correspondent bank for treasury operations in EUR. Account **not used** for customer operations.

<sup>2</sup> Main correspondent bank for customer operations in EUR.

AG, Frankfurt am Main <sup>3</sup>		Germany			100		
Danske Bank A/S	—	Copenhagen, Denmark	—	—	30114208000000001025	3996019055	Nostro
Canadian Imperial Bank of Commerce	CIBC	Toronto, Canada	—	—	30114124100000001038	1885014	Nostro
DNB Bank ASA	—	Oslo, Norway	—	—	301145789000000001017	7001.02.05032	Nostro
Bank Polska Kasa Opieki SA	Bank Pekao SA	Warsaw, Poland	—	—	301149852000000001009	PL21 1240 00013139 2051 1112 0301	Nostro
Deutsche Bank Trust Company Americas, New York, NY <sup>4</sup>	—	New York, USA	—	—	301148403000000001057	04403077	Nostro
The Bank of New York Mellon <sup>5</sup>	—	New York, USA	—	—	301148407000000001026	8900057610	Nostro
Nordea Bank AB (publ)	—	Stockholm, Sweden	—	—	301147526000000001036	39527900018	Nostro
UBS Switzerland AG	—	Zurich, Switzerland	—	—	301147568000000001023	02300000069099 050000X	Nostro
Mizuho Bank Ltd <sup>6</sup>	—	Tokyo, Japan	—	—	301143929000000001112	5287010	Nostro
United Overseas Bank Limited	United Overseas Bank; UOB	Singapore, Singapore	—	—	301147024000000001008	352-399-002-9	Nostro
SB of Sberbank JSC	—	Almaty, Kazakhstan	—	—	301143983000000001020	KZ83914398111 BC00006	Nostro
BPS-Sberbank OJSC	—	Minsk, Belarus	—	—	301149749000000001103	1702581230119	Nostro
JSC SBERBANK OF RUSSIA	—	Kiev, Ukraine	—	—	301149805000000001005	160060120016	Nostro
Bank of America N.A., Hong Kong Branch	—	Hong Kong, Hong Kong	—	—	301143447000000001030	96447 011	Nostro
Sberbank C.Z. a.s.	—	Prague, Czech Republic	—	—	301142038000000001107	CZ706800000000 6203000550	Nostro
Sberbank d.d.	—	Zagreb, Croatia	—	—	301141915000000001108	HR62250300711 00070080	Nostro
Sberbank Magyarorszag Zrt.	—	Budapest, Hungary	—	—	301143482000000001109	HU78141010180 10200490100003	Nostro
Sberbank Srbija A.D.	—	Belgrade, Serbia	—	—	301149414000000001128	28510016099800 4983	Nostro
Denizbank A.S.	—	Istanbul, Turkey	—	—	301149491000000001116	9159-441833-352	Nostro
JPMorgan Chase Bank <sup>7</sup>	—	New York, USA	—	—	301148403000000001060	001 1 909256	Nostro

## 1.2. Information on the Auditor (Auditing Organization) of the Issuing Credit Institution

Full company name	Closed Joint-Stock Company Ernst & Young Vneshaudit	Limited Liability Company Ernst & Young
Short name	Ernst & Young Vneshaudit	Ernst & Young LLC
INN (TAXPAYER IDENTIFICATION NUMBER)	7717025097	7709383532
OGRN (Primary State Registration Number)	1027739199333	1027739707203
Location	1/1, Sadovnicheskaya Naberezhnaya, Moscow 115035, Russian Federation	1/1, Sadovnicheskaya Naberezhnaya, Moscow 115035, Russian Federation
Telephone and fax number	Telephone: 755-97-00	Telephone: 755-97-00

<sup>3</sup> Main correspondent bank for customer operations in EUR.

<sup>4</sup> Main correspondent bank for customer operations in USD.

<sup>5</sup> Main correspondent bank for customer operations in USD.

<sup>6</sup> Main correspondent bank for customer operations in JPY.

<sup>7</sup> Main correspondent bank for treasury operations in USD. Account **not used** for customer operations.



	Fax: 755-97-01	Fax: 755-97-01
E-mail address	moscow@ru.ey.com	moscow@ru.ey.com
Full name of the self-regulating organization of auditors the auditor (auditing organization) of the issuing credit institution is (was) a member of	Noncommercial Partnership Russian Auditing Chamber	Noncommercial partnership Russian Auditing Chamber
Location of the self-regulating organization of auditors the auditor (auditing organization) of the issuing credit institution is (was) a member of	3/9, Trety Syromyatnichesky Pereulok, unit 3, Moscow 105120, Russian Federation	3/9, Trety Syromyatnichesky Pereulok, unit 3, Moscow 105120, Russian Federation
Reporting year(s) in the last five reporting years and the current year for which the auditor (auditing organization) performed (will perform) the independent audit of statements of the issuing credit institution	Ernst & Young Vneshaudit was approved by the Annual General Shareholders' Meeting of Sberbank as the Bank's auditor for the following periods:  For 2010 and the first quarter of 2011  For 2011 and the first quarter 2012  For 2012 and the first quarter 2013  For 2013 and the first quarter of 2014  For 2014 and the first quarter of 2015	Ernst & Young LLC was approved by the Annual General Shareholders' Meeting of Sberbank as the Bank's auditor for the following period:  2015 and the first quarter of 2016

***Type of reporting of the issuing credit institution, in respect of which the auditor (auditing organization) performed (will perform) an independent audit (accounting (financial) statements, consolidated financial statements):***

for 2010 and the first quarter of 2011	The annual report and the annual published consolidated financial statements for 2010 prepared in accordance with the laws of the Russian Federation; consolidated financial statements for 2010 prepared in accordance with IFRS.
for 2011 and the first quarter 2012	The annual report and the annual published consolidated financial statements for 2011 prepared in accordance with the laws of the Russian Federation; consolidated financial statements for 2011 prepared in accordance with IFRS.
for 2012 and the first quarter 2013	The annual report and the annual published consolidated financial statements for 2012 prepared in accordance with the laws of the Russian Federation; consolidated financial statements for 2012 prepared in accordance with IFRS.
for 2013 and the first quarter of 2014	The annual report and the annual published consolidated financial statements for 2013 prepared in accordance with the laws of the Russian Federation; consolidated financial statements for 2013 prepared in accordance with IFRS.
for 2014 and the first quarter of 2015	The annual report and the annual published consolidated financial statements for 2014 prepared in accordance with the laws of the Russian Federation; consolidated financial statements for 2014 prepared in accordance with IFRS.
2015 and the first quarter of 2016	The annual report and the annual published consolidated financial statements for 2015 prepared in accordance with the laws of the

	Russian Federation; consolidated financial statements for 2015 prepared in accordance with IFRS.
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***Auditor (auditing organization) performed (will perform) an independent audit of interim accounting (financial) statements and/or interim consolidated financial statements of the issuing credit institution for the following periods from the last five completed reporting years and the current year***

for 2010 and the first quarter of 2011	Reviews of condensed interim consolidated financial statements for 6 and 9 months of 2010 and the first quarter of 2011 prepared in accordance with IFRS
for 2011 and the first quarter 2012	Reviews of condensed interim consolidated financial statements for 6 and 9 months of 2011 and the first quarter of 2012 prepared in accordance with IFRS
for 2012 and the first quarter 2013	Reviews of condensed interim consolidated financial statements for 6 and 9 months of 2012 and the first quarter of 2013 prepared in accordance with IFRS
for 2013 and the first quarter of 2014	Reviews of condensed interim consolidated financial statements for 6 and 9 months of 2013 and the first quarter of 2014 prepared in accordance with IFRS; audit of published financial statements for 6 months of 2013 prepared in accordance with the requirements of the laws of the Russian Federation.
for 2014 and the first quarter of 2015	Reviews of condensed interim consolidated financial statements for 6 and 9 months of 2014 and the first quarter of 2015 prepared in accordance with IFRS; audit of interim accounting (financial) statements for 6 months of 2014 prepared in accordance with the requirements of the laws of the Russian Federation.
2015 and the first quarter of 2016	Reviews of condensed interim consolidated financial statements for 6 and 9 months of 2015 and the first quarter of 2016 prepared in accordance with IFRS; audit of interim accounting (financial) statements for 6 months of 2015 prepared in accordance with the requirements of the laws of the Russian Federation.

***Factors that may affect the independence of the auditor (auditing organization) from the issuing credit institution, including information on material interests linking the auditor (persons holding positions in the bodies of management and bodies of control over financial and economic activities of auditing organization) with the issuing credit institution (persons holding positions in the bodies of management and bodies of control over financial and economic activities of the auditing organization)***

Participatory interest of the auditor (persons holding positions in the bodies of management and bodies of control over financial and economic activities of the auditing organization) in the authorized capital of the issuing credit institution	No
Provision by the issuing credit institution of borrowed funds to the auditor (persons holding positions in the bodies of management and bodies of control over financial and economic activities of the auditing organization)	No
Close business relationships (participation in promoting the products (services) of the issuing credit institution, joint business activities, etc.) or any kinship	No
Information on persons holding positions in the bodies of management and/or bodies of control over financial and economic activities of the issuing credit institution and who simultaneously hold positions in the bodies of management and/or bodies of control over financial and economic activities of the auditing organization	No

***Measures adopted by the issuing credit institution and the auditor (auditing organization) to reduce the impact of these factors***

No factors that may affect the auditor's independence from the Bank.

***Procedure for selecting the auditor (auditing organization) of the issuing credit institution***

***Tender procedure related to the selection of the auditor (auditing organization) and its main terms***

Sberbank holds an open tender for selecting the auditing organization for the right to audit the Bank on an annual basis.

In 2015, the tender documentation for the open tender to select the the auditor was approved by the Tender Committee of Sberbank for procurement of goods, performance of works, and provision of services and published on the official website of the Bank.

***Procedure for nominating the candidature of the auditor (auditing organization) for approval by the General Shareholders' Meeting, including the management body adopting the corresponding decision***

The auditing organization selected following the open tender is approved by the Executive Board, Audit Committee of the Supervisory Board, Supervisory Board and submitted for approval to the Annual General Shareholders' Meeting.

***Information on the works conducted by the auditor (auditing organization) within special auditing assignments***

When planning and conducting auditing procedures, the auditor performs works within the applicable laws and the requirements of international auditing standards. The auditor received no special assignments from the Bank in 2014.

***Procedure for determining the remuneration of the auditor (auditing organization) (actual amount of the remuneration paid by the issuer to the auditor (auditing organization) following the last completed reporting year for which the auditor (auditing organization) conducted an independent audit of the annual accounting (financial) statements and/or annual consolidated financial statements of the issuing credit institution, information on deferred and overdue payments for the services provided by the auditor (auditing organization))***

The amount of the auditor's remuneration is determined on a competitive basis as part of an open tender and further reflected in the agreement on audit.

The actual amount of remuneration paid by the Bank to Ernst & Young Vneshaudit for 2015 and the first quarter of 2016 was RUB 50,150,000 (including 18% VAT).

There are no deferred or delayed payments for provision of auditing services to the Bank.

**1.3. Information on the Appraiser(s) of the Issuing Credit Institution**

No

**1.4. Information on Advisors of the Issuing Credit Institution**

No financial advisor was engaged in the securities market during the reporting quarter.

**1.5. Information on Signatories of the Quarterly Report**

Full name	Marina Yu. Lukyanova
Year of birth	1961
Information on main place of work	Sberbank
Position	Senior Managing Director – Chief Accountant – Director of the Accounting and Reporting Department

## II. Main Information on Financial and Economic Condition of the Issuing Credit Institution

### 2.1. Indicators of Financial and Economic Activities of the Issuing Credit Institution

*For the last completed reporting year and 3 months of the current year as well as for similar periods of the previous year*

Item	2015	First quarter of 2016	2014	First quarter of 2015
Authorized capital, thousand rubles	67,760,844	67,760,844	67,760,844	67,760,844
Equity (capital) (BASEL III) <sup>8</sup> , thousand rubles (under Form 0409123)	2,658,051,278	2,731,944,756	2,311,530,428	2,518,918,253
Net profit, thousand rubles	218,387,307	100,443,830	311,212,961	26,319,633
Return on Average Assets (ROAA), %	1.0	1.8	1.7	0.5
Return on Assets Employed (ROAE), %	10.1	17.0	15.6	5.4
Raised funds (loans, deposits, customer accounts, etc.), thousand rubles	19,985,638,348	19,488,364,099	19,468,744,822	18,214,794,433

#### *Methodology for calculating indicators*

The return of assets employed is calculated using the method accepted in the bank as discounted to the annual basis ratio of the net profit received in the reporting period to the average value of equity in the same period.

The return on average assets is calculated using the method accepted in the bank as discounted to the annual basis ratio of the net profit received in the reporting period to the average value of net assets in the same reporting period.

#### *Analysis of the financial and economic performance of the issuing credit institution based on the economic analysis of the dynamics of the given indicators*

##### *Main results of the Bank in 2015 compared to 2014 (including EARD)*

- Net assets** grew by 4.4%, or RUB 1 trillion, and reached RUB 22.7 trillion as compared to January 1, 2015. In 2015, the Bank's assets grew mainly due to loans (to clients and to banks) and to net investments in securities and other financial assets available for sale.  
 The Bank's net loans receivable as of January 1, 2016, amounted to RUB 16.9 trillion, having increased by 6.2%, or RUB 1 trillion, over the year. This includes RUB 0.6 trillion (before provisions) in the corporate loan portfolio and RUB 0.1 trillion (before provisions) in the retail loan portfolio.  
 Net investments in securities and other financial assets available for sale increased by 32.7%, or RUB 0.6 trillion, to reach RUB 2.3 trillion.  
 The Bank's active operations have been financed primarily by funds from customers (other than credit institutions), which increased by 26.3%, or RUB 3.7 trillion, over the year, and as of January 1, 2016 stood at RUB 17.7 trillion. The funds raised in rubles and in foreign currency both from corporate customers and individuals increased.  
 The attraction of funds from customers allowed the Bank to significantly reduce its dependence on state funds despite continued geopolitical tensions in 2015 and foreign markets remaining closed. Bank of Russia funds accounted on the Bank's books declined from RUB 3.5 trillion to RUB 0.8 trillion over the year.  
 The growth of balance sheet items was significantly influenced by a positive revaluation of their currency component due to the weakening of the ruble's exchange rate against the major foreign currencies:
- Net profit** for 2015 amounted to RUB 218.4 billion, which is less than the result for 2014 (RUB 311.2 billion). Profit declined due to the shortfall in the Bank's net interest income

<sup>8</sup> From 2014, to calculate the obligatory ratios of its activities, the Bank uses the value of equity (capital) calculated in accordance with Bank of Russia Regulation No. 395-P as of December 28, 2014, On the Methodology for Determining the Value of Equity (Capital) of Credit Institutions (Basel III).

because of the sharp growth in the beginning of 2015 in interest rates in the fund raising market and the increase in funds raised from customers.

- **The total capital** of the Bank calculated in accordance with Bank of Russia Regulation No. 395-P increased by RUB 346.5 billion from January 1, 2015, to RUB 2,658.1 billion. The source of capital growth was income earned. In addition, in May 2015, Sberbank signed a supplementary agreement to extend the subordinated loans of Bank of Russia for a period of 50 years (renewable) and obtained the permission of Bank of Russia to record the subordinated loans in its additional capital. This allowed Sberbank to increase its equity by RUB 200 billion.
- **Return on assets** decreased from 1.7% to 1.0%, which resulted from lower net profits and faster growth of assets in 2015.
- Return on equity for 2015 decreased from 15.6% to 10.1% due to the decline in net profits against the background in growth of capital.

#### *Main Results of the Bank in the first quarter of 2016*

- **Net assets** decreased insignificantly compared to January 1, 2016. The net assets trend was affected by negative revaluation of currency items in the balance-sheet as a result of the ruble strengthening.
- **Net profit** in the first quarter of 2016 amounted to RUB 100.4 billion, which is almost 4 times more than in the first quarter of the previous year (RUB 26.3 billion). The main factor in income growth is the growth of net interest income due to the increased volume of working assets, the decline in the level of market interest rates, and the replacement of state funds with customers' funds.
- **The total capital** of the Bank in the first quarter of 2016 grew by 2.8% to reach RUB 2,732 billion. The main source of total capital growth was income earned by the Bank.
- **Return on assets** grew compared to the first quarter of 2015 from 0.5% to 1.8%. This trend is associated with an increase in net profit.
- **Return on equity** for the first quarter of 2016 increased compared to the same period of the previous year from 5.4% to 17.0%, which is also largely due to the positive trend of net profit.

## **2.2. Market Capitalization of the Issuing Credit Institution**

*Information on the market capitalization of the issuing credit institution as of the end date of the last completed reporting year and as of the end date of the reporting period consisting of the 3 months of the current year*

Date	Trade organizer	Individual state registration number of securities	Number of shares, units	Market price of the share, rubles	Market capitalization, billion rubles
1	2	3	4	5	6
January 1, 2016	MICEX Stock Exchange	10301481B	21586948000	101.18	2,184.2
January 1, 2016	MICEX STOCK EXCHANGE	20301481B	10000000000	76.33	76.3
<b>Total capitalization:</b>					<b>2,260.5</b>
April 1, 2016	MICEX STOCK EXCHANGE	10301481B	21586948000	109.04	2,353.8
April 1, 2016	MICEX STOCK EXCHANGE	20301481B	10000000000	78.44	78.4
<b>Total capitalization:</b>					<b>2,432.2</b>

#### *Method to determine the market price of a share*

Market capitalization is calculated as the number of shares in the relevant category (type) multiplied by the market price per share disclosed by the organizer of trading.

## 2.3. Obligations of the Issuing Credit Institution

### 2.3.1. Borrowed Funds and Accounts Payable

*Structure of borrowings of the issuing credit institution as of the end date of the last completed reporting year and as of the end date of the reporting period consisting of the 3 months of the current year*

<b>January 1, 2016</b>			
<b>Amounts by the term to maturity (demand), thousand rubles</b>			
Main items of borrowings	Short-term**	Long-term***	total
Due to CB	6,974,863	762,014,371	768,989,234
Due to credit institutions*	533,112,098	85,251,720	618,363,818
Due to customers*	14,391,170,530	3,331,252,928	17,722,423,458
Issued debt obligations*	590,801,343	56,893,012	647,694,355

<b>April 1, 2016</b>			
<b>Amounts by the term to maturity (demand), thousand rubles</b>			
Main items of borrowings	short-term**	long-term***	total
Due to CB	231,686,909	557,962,236	789,649,145
Due to credit institutions*	341,721,339	68,234,318	409,955,657
Due to customers*	14,276,122,674	3,136,805,895	17,412,928,569
Issued debt obligations*	624,052,721	70,185,649	694,238,370

\* The information conforms to the Information on the assets and liabilities by the terms to demand and maturity (OKUD form code 0409125).

\*\* Short-term borrowings refer to the funds raised for a period left to maturity of less than 1 year.

\*\*\* Long-term borrowings refer to the funds raised for a period left to maturity of over 1 year.

*Structure of accounts payable of the issuing credit institution as of the end date of the last completed reporting year and as of the end date of the reporting period (consisting of the 3 months of the current year)*

No.	Item	Indicator value, thousand rubles	
		January 1, 2016	April 1, 2016
1	Settlements with customers on factoring and forfeiting operations	0	0
2	Settlements with currency and stock exchanges	0	0
3	Including overdue	0	0
4	Settlements with respect to taxes and duties	9,815,534	1,728,928
5	Payable to staff, including settlement with employees related to labor remuneration and imprest amounts	305,112	28,669,467
6	Settlements with suppliers, contractors, and customers	5,265,320	3,631,244
7	Settlements related to trust management	0	0
8	Other accounts payable	49,134,670	61,673,689
9	Including overdue	0	777,729
10	Total	64,520,636	95,703,328
11	including overdue	0	777,729

*Reasons for failure to perform and consequences that have arisen or may arise in the future for the issuing credit institution as a result of failure to perform its obligations, including the*

***penalties imposed on the issuing credit institution and period (anticipated period) for repayment of overdue accounts payable or arrears on borrowed funds***

The accounts payable have become overdue on deliverable foreign exchange transactions due to insufficient funds held on correspondent accounts of the Bank in the denomination of currency of transactions resulting from late performance by other counterparties of their obligations. No sanctions have been applied to the Bank. The settlements were carried out on April 1, 2015, and April 6, 2015.

***Information on the creditors in the issuing credit institution's accounts payable accounting for at least 10 percent of the total accounts payable or at least 10 percent of the total borrowings (both long-term and short-term) for the corresponding reporting period***

**As of January 1, 2016**

No

**As of April 1, 2016**

No

***Information on compliance with the reserve requirements (insufficient contributions to the obligatory reserves, failure to fulfill the obligation for averaging the obligatory reserves) and on penalties, whether imposed or not, for violation of the reserve requirements shall be disclosed for the last 12 months (reporting periods) to the end date of the reporting quarter***

Reporting period (month, year)	Amount of insufficient payment to obligatory reserves, rubles	Amount of unfulfilled obligation for averaging of obligatory reserves, rubles	Amount of penalty imposed for violation of reserve requirements, rubles
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>
April 2015	0	0	0
May 2015	0	0	0
June 2015	0	0	0
July 2015	0	0	0
August 2015	0	0	0
September 2015	0	0	0
October 2015	0	0	0
November 2015	0	0	0
December 2015	0	0	0
January 2016	0	0	0
February 2016	0	0	0
March 2016	0	0	0

**2.3.2. Credit History of the Issuing Credit Institution**

As of January 1, 2016, and as of April 1, 2016, there are no obligations with principal debt of 5 or more percent of the book value of assets.

**2.3.3. Obligations of the Issuing Credit Institution Arising out of the Security Provided by such an Issuing Credit Institution**

***Information on the total amount of security provided by the issuing credit institution (as of the final date of the last completed reporting year and as of the final date of the reporting period consisting of 3 months of the current year)***

No.	Item	Indicator value, thousand rubles	
		<b>January 1, 2016</b>	<b>April 1, 2016</b>
1	Total amount of security (amount of outstanding obligations, in respect of which the Bank provided the security if the performance of relevant obligations is secured in full in accordance with the terms of the provided security)	1,376,393,793	1,236,015,628

	amount of security provided for the obligations of third parties	1,376,393,793	1,236,015,628
2	Amount of security provided by the Bank in the form of a pledge	0	0
	amount of security in the form of a pledge provided for obligations of third parties	0	0
3	Amount of security provided by the Bank in the form of a surety*	139,823,366	124,905,849
	amount of security in the form of a surety provided for obligations of third parties	139,823,366	124,905,849
4	Amount of security provided by the Bank in the form of a bank guarantee**	1,236,570,427	1,111,109,779
	amount of security in the form of a bank guarantee provided for obligations of third parties	1,236,570,427	1,111,109,779

\* Sureties issued by the Bank under trade finance transactions (account 91315.02).

\*\* Guarantees (sureties) issued by the Bank (account 91315.01).

***Information on each instance of the provision of security, the amount of which is 5 percent of the book value of the assets of the issuer as of the date of the end of the reporting period***

No

#### **2.3.4. Other Obligations of the Issuing Credit Institution**

No

#### **2.4. Risks Related to Acquisition of Placed Securities (Securities to be Placed) (Bank Risks)**

##### **2.4.1. Credit Risk**

Credit risk means the risk of losses occurring due to the failure to perform, delay in performance, or incomplete performance by a debtor of financial liabilities under the contract.

Credit risk group includes the following material types of risk:

- **Credit risk of migration** is a risk of losses related to full or partial loss of the cost of financial assets (for example, credit, debt securities) due to default or decrease of the counterparty's credit quality (migration); in the context of this kind of risks, default is the extreme case of migration.
- **Risk of concentration** (for the credit risk) is a risk related to:
  - Provision of large loans to a single borrower or groups of related borrowers
  - Concentration of debts in separate sectors of the economy, segments, portfolios or geographic regions, etc.
  - Concentration of investments in securities within separate sectors or geographic regions
  - Other liabilities making them vulnerable to the same economic factors
- **Counterparty risk** is a risk associated with the reluctance or inability of a counterparty to fully and timely perform its contractual obligations.

The counterparty risk is a type of mutual exposure under futures deals that can vary over time in response to market trends or fluctuations in the price of underlying assets.

The counterparty risk has two components:

- Presettlement risk, which is the risk of incurring losses in connection with the possible failure of the counterparty to perform its contractual obligations during the period of the transaction
- Settlement risk, which is the risk of losses in connection with the possible failure of the counterparty to perform its obligation after the Bank has fulfilled its obligation



under the contract or agreement (by providing funds, securities, and other assets) as of the date of mutual settlements.

- **Residual risk** is a risk arising due to the fact that the methods of risk mitigation used by the Bank can fail to produce the desired effect due to implementation in relation to the security (for example, legal risk and liquidity risk).

The credit risk management policy implemented by Sberbank of Russia is aimed at increasing Sberbank's competitive advantages by widening the range of counterparties and the list of provided credit products and implementing a systematic approach to credit risk management, including those that ensure the preservation or decrease in the level of realized credit risks, optimization of the industry, regional, and product structure of credit portfolios.

The bank applies the following principal methods of credit risk management:

- Preventing credit risk by identification, analysis, and evaluation of potential risks at the stage which precedes the operations exposed to credit risk
- Planning the credit risk level by means of evaluation of the level of expected losses
- Implementation of the unified processes of risk evaluation and identification
- Structuring of transactions
- Limiting the credit risk by establishing the limits and/or restriction for the risk
- Managing the collateral for transactions
- Covering (reducing) the credit risk by establishing adequate reserves
- Using the system of decision-making authority
- Monitoring and controlling the level of credit risk

Credit risk is evaluated for the Bank in general and by different portfolios of assets exposed to credit risk as well as in terms of individual credit risks of specific counterparties and groups of counterparties, countries, geographical regions, branches of the economy/types of economic activity.

The Bank uses an internal ratings system based on economic and mathematical models for evaluating the probability of counterparty and transaction default. Models are reviewed periodically based on historical data.

The credit ratings system ensures a differentiated evaluation of the probability of failure to fulfill/undue fulfillment of obligations by the counterparty based on analysis of quantitative (financial) and qualitative factors of credit risk, the degree of their influence on the counterparty's ability to service and repay the obligations undertaken. The Bank's internal regulatory documents envisage evaluation of the aggregate of factors, whose list is standardized depending on the types of counterparties. At the same time, mandatory evaluation shall be provided of the risk factors related to the counterparty's financial standing and trends related to its change, structure of property, business reputation, credit history, cash flow and financial risk management system, information transparency, customer's position in the industry and region, support provided on the part of bodies of state power and holding companies (if the counterparty is included in the holding company), and the so-called preventative factors. Taking into account the analysis of the said risk factors, the counterparties'/transactions' default probability is evaluated, and they are further classified by ratings.

Individual credit risks of the Bank's counterparties for transactions, which carry credit risks, are evaluated depending on types of counterparties:

- Corporate customers, credit institutions, financial companies, small business entities, countries, constituent entities of the Russian Federation, municipal entities, insurance and leasing companies: on the basis of the credit ratings system and by building models of predicted cash flow or other important indicators
- Individuals and customers engaged in microbusiness: based on assessing the solvency of counterparties with regard to their reliability and credit history in accordance with the internal regulatory documents of the Bank and express evaluation.

Risk limitation and the control of expected losses due to the default of the counterparty is provided through a system of limitations for transactions involving credit risk.

As regards corporate credit risks, the Bank has developed a multilevel system of limits for each line of business that is based on limiting credit risks by lending transactions and operations in financial markets. The scope of the limit is determined by the level of the counterparty's risk that depends on the borrower's financial position and other factors—that is, external influence, management quality, and assessment of business reputation.

The bank pays considerable attention to the control of large credit risk concentration and compliance with the prudential requirements of Bank of Russia, analyzing and forecasting the credit risk level, which is currently assessed as acceptable. The following methods are used:

- Distributed mechanism for identifying borrowers' legal and economic connection criteria and further centralized maintenance of a unified hierarchic list of related borrowers' groups
- Controlling the provision of large loans to a single borrower or groups of related borrowers
- Identifying groups of borrowers in terms of their industry, country, and geographical (regional) affiliation
- Analyzing the portfolio in terms of customer segments and credit products

To improve the quality of its loan portfolio, the Bank developed and approved sectoral strategies.

The Group has a multidimensional system of authorities allowing determination of the level of decision making for every credit application. A risk profile determining authorities for decision making depending on the risk category of the application is assigned to each territorial business unit in terms of corporate counterparties. In turn, the application category depends on the borrower's risk (to be determined based on the borrower's rating), the aggregate limit on the borrower/group of related borrowers, and on the transaction risk.

For retail counterparties, the decision-making level is determined by the lending technology and requested loan amount.

The system of authority for transactions in financial markets involves the identification of the collective body responsible for adopting the resolution on loan limit depending on the risk profile of the application. The risk profile is calculated based on the internal rating of the counterparty and the total amount of credit risk assumed by such a counterparty for transactions in the financial markets.

The system of controlling and monitoring the Group credit risk level is implemented based on the principles that ensure preliminary, current, and follow-up control of operations, compliance with the established risk limits, and their timely updating, which is documented in internal regulations.

#### **2.4.2. Country Risk**

Transfer risk is a risk of losses due to inability of the counterparties of a specific country (except sovereign counterparties) to fulfill their obligations in a currency that differs from the currency of the counterparty's country for reasons other than standard risks (for reasons that depend on the government of the country, not the counterparty).

Risk of national economies is the risk of losses due to the inability or unwillingness of a sovereign counterparty of a specific country and the impossibility of other counterparties of this country to fulfill their obligations in the national currency for reasons that differ from standard risks (for reasons that depend on the government of the country, not the counterparty).

To minimize risks during operations with counterparties located in different countries and with the obligations of foreign governments, the Bank assesses the country risks and establishes country risk limits. Country risks are assessed based on the information provided by international rating agencies (S&P, Moody's, Fitch), and for countries that have no international rating, in accordance with the internal regulatory documents that require analysis of the risk factors related to the solvency of the countries, conditions of current development, efficiency of external debt management, offshore status and international reputation, state system, and internal political situation. To limit its credit risks, the Bank performs operations with counterparties within the risk limits for corresponding countries.

#### **2.4.3. Market Risk**

Market risk management in the Group is performed on a portfolio basis. The main market risk management tool is the setting of market risk limits for separate portfolios. The limits are divided by methods of risk assessment into the following categories: positioning limits, including limits of sensitivity to risk factors (gross and net); limits of losses; stress test limits; other limits. The calculation method for the market risk metrics is described in the Calculation Method of Market Risk Metrics of the Group.

The Sberbank Market Risks Committee is an authorized body for setting market risk limits and other limits for the trading operations of the Bank in the financial markets. The Assets and Liabilities Management Committee (ALMC) of Sberbank establishes limits and restrictions for nontrading

operations by the headquarters and regional banks. Bank units at all levels of organizational structure ensure preliminary, current, and further control of established limits and restrictions and prepare periodical reports about their use.

Control over the assessment of financial tools within the risk management process is described in the Regulation for Independent Price Verification in Sberbank Group. The Bank regularly verifies market data and the parameters of the models used to assess a fair value and risk magnitude for the positions to control the quality of positions assessment.

#### **a) Securities Risk**

To limit the securities risk, the list of issuers, the shares of which are allowed for trading operations, is restricted with the limits on the amount of investments in the shares of an individual issuer, stop-loss limits, and value-at-risk limits (VaR). For the stock options, there are additional stress test limits and limits on sensitivity ratio (delta, gamma, vega, rho, theta).

#### **b) Currency Risk**

The bank is subject to currency risk due to unfavorable changes in foreign currency rates and prices of precious metals. As part of its limit and restriction system, the Bank has the limits on the total open currency position and limits on the open positions in individual foreign currencies and precious metals, limits on losses in operations with precious metals, limits of open positions, loss limits, and value-at-risk limits (VaR) for conversion operations and forward operations with currencies and interest rates.

#### **c) Interest Risk**

The bank is subject to interest risk primarily due to investment of funds in customer loans and securities at a fixed interest rate in amounts and for terms that differ from the amounts and terms of deposits and other borrowed funds with a fixed interest rate. To restrict the interest rate risk, ALMC establishes the limit for interest rates in operations with legal entities both for the headquarters and for the regional banks as well as restrictions on long-term active operations meaning operations characterized by the highest interest risk.

The Bank is also exposed to interest rate risk as a result of changes in the value of debentures and derivative financial instruments for the currencies and interest rates in the event of changes in the interest rates.

To restrict the interest rate risk on debentures, the Bank establishes limits on total investments in bonds, including by types of issuers, limits on the structure of the securities portfolio by maturities, limits on sensitivity to changes in interest rates (DV01), stop-loss limits, and value-at-risk limits (VaR) for transactions with debentures.

To restrict the interest rate risk on derivative financial instruments, the Bank establishes limits on the amount of open position, stop-loss limits, value-at-risk limits (VaR), limits on sensitivity to changes in interest rates (DV01), and limits on types and maximum terms of derivative financial instruments.

The trading operations with debentures and derivative financial instruments are performed exclusively by the Sberbank Center of Operations in Global Markets.

#### **d) Commodity Risk**

The risk that occurs as a result of unfavorable change in prices for commodity instruments. The commodity risk is limited through the limitation of the list of commodity products for trade in the portfolio, and limits are set for the amount of investment in specific goods, limits for maximum loss (stop-loss), and limits for the value at risk (VaR). For commodity product options, there are additional stress test sensitivity ratio limits (delta, gamma, vega, rho, theta).

#### **2.4.4. Liquidity Risk**

Liquidity risk management helps secure the bank's capability to perform its obligations to clients and counterparties unconditionally, in due time, and in compliance with the regulations of Bank of Russia concerning the management of liquidity risk both in normal business conditions and in crisis situations. The key document that governs liquidity risk management is Sberbank's Liquidity Risk Management Policy. In the process of managing liquidity risk, the Bank differentiates the risks of normative, physical, and structural liquidity.

*Regulatory liquidity risk* includes violation of the regulatory limits for obligatory liquidity ratios set by Bank of Russia (R2, R3, or R4). To manage the regulatory liquidity risk, the Bank carries

out weekly monitoring and short-term, medium-term, and long-term forecasting of the obligatory ratios. In addition, Sberbank has established a system of warning and critical limits for the values of the statutory liquidity ratios that ensures compliance with the restrictions set by Bank of Russia both on the reporting and on the month data taking into account possible fluctuations of certain balance sheet items.

*Physical liquidity risk* means the Bank's inability to fulfill its obligations to counterparties in any currency due to a lack of funds: the impossibility of making a payment, issuing a loan, etc. The instruments of physical liquidity risk management in the *short-term* include a cash flow prediction model broken down by principal currencies and control over accessible bank liquidity provisions. To cover the possible liquidity deficit exceeding the available funds, the Bank has at its disposal the liquidity provisions, including: repo operations with banks against securities, FX SWAP market operations, and attraction of funds from Bank of Russia as secured by nonmarket assets.

*Structural liquidity risk (the risk of concentration)* means the probability of significant deterioration of physical or normative liquidity due to an imbalance in the asset and liability structure, including a strong dependence of the bank's liability base on one or more clients or funding sources in a certain currency or in a certain period.

During 2015, liquidity management was largely determined by the existing macroeconomic situation and the state of the Russian financial sector (the sanctions imposed on Russia by the EU and USA, the volatility of the exchange rate of the ruble, and other factors).

#### **2.4.5. Operational Risk**

The operational risk implies the risk of the Bank incurring losses as a result of any faults or errors in its internal processes, in the functioning of information systems, unauthorized/illegal actions or mistakes by its employees, or as a result of external events.

As part of operational risk management, the Bank has introduced processes for collecting internal data on operational risk, self-assessment, and scenario analysis incidents. To monitor the level of operational risk, the Bank uses a system of reports for the management and the collegial bodies involved in risk management processes. Operational risk reporting is drawn up on a daily, monthly, and quarterly basis.

The Bank manages its operational risks by taking into account the scale of conducted operations, multibranch organizational structure, and the diversity of used information systems.

Data related to risk assessment and incurred losses helps identify risk concentration zones for the further development of measures to mitigate the Bank's operational risks. The risk mitigation actions are of regular nature and aimed at improving the existing operation processes and technologies. The Bank regularly monitors the status of implementation measures and residual risks, both by business units and operational risk subdivisions and executives and collegial management bodies of the Bank.

The amount of damage from serious incidents of operational risk is regularly allocated among the Bank's subdivisions. Data on the damage is accounted in the key performance indicators (KPI) of the executives. In addition, the Bank maintains a rating of the internal structural business units according to the level of the operational risks to minimize risks.

#### **2.4.6. Legal Risk**

The legal risk conditioned by the possibility of losses arising due to violation of regulatory legal acts and conditions of concluded agreements, legal errors during banking activities, and imperfection of the legal system shall be regarded by the Bank as a constituent part of operational risks.

While performing statutory activity, Sberbank strictly observes the requirements of effective laws and by-laws. The following is performed for the purposes of legal risk management: monitoring of lawmaking and changes in laws and by-laws in legal banking system regulation, taxation, and financial laws; legal expert examination of compliance of internal regulatory administrative documents and agreements concluded by the Bank with laws and other regulatory legal acts; regular analysis of the results of consideration of disputed issues with participation of Sberbank in judicial authorities; study of arbitration practice.

#### **2.4.7. Risks Related to Acquisition of Russian Depositary Receipts (RDR)**

### *1. Risks related to underlying securities<sup>9</sup> and Company activity<sup>10</sup>*

Due to the derivative nature of RDR, the market price for RDR may depend on and be determined by the market price for underlying securities. The underlying securities are listed on the Hong Kong Stock Exchange. As a result, the cost of RDR, which certifies title over underlying securities, will in many ways depend on changes in the cost of underlying securities on the Hong Kong Stock Exchange, including on changes related to open trade. The price of underlying securities may also depend on a number of other factors and be subject to a number of risks. In particular, the Company's activities, its financial and economic state or the results of activities, and some other factors produce or may produce a substantial influence on the market value of underlying securities and, correspondingly, RDR.

### *2. Risks related to the RDR issuer<sup>11</sup>*

Due to the derivative nature of RDR, financial and economic indicators of the Bank's activity must not have a decisive influence on the cost of RDR. However, to the extent adherence to the established norms of activity by the Bank is a condition for the upkeep of banking licenses and depositary activity license, financial and economic indicators of the Bank's activity influence the possible performance of the Bank's activity related to the issue and servicing of RDR and, correspondingly, the market cost of RDR.

Risk of invalidation (suspension, cancellation) of the license above determines the Bank's ability to carry out depositary activities, and realization of such risk will result in RDR program closure.

The Bank also participates in calculations during transfer of income from underlying securities to RDR owners, due to which the Bank's credit risk is an important factor that influences RDR investment attractiveness. A description of some risks and the procedure for their management is given in items 2.4.1–2.4.6 of this report.

### *3. Infrastructure Risks*

When providing the holders of RDRs with services related to the exercising of their rights and when performing operations related to the placement and redemption of RDRs, the Bank will use mechanisms which may not be worked out in practice and may differ from similar mechanisms applicable to comparable securities on the market.

The quality of the provision of the corresponding services affects the value of RDRs and will also depend on the actions of third parties, including the Custodian (the organization that records the rights of the Bank as the Issuer of RDRs on underlying securities), nominal holders, and the registrar, whose actions may not be controlled or sufficiently controlled by the Bank.

### *4. Country Risks*

As RDR is an internal security, the political and economic situation in the Russian Federation may influence the value of RDR.

### *5. Currency and Tax Risks*

The nominal cost of underlying securities is set in US dollars, the income from underlying securities is paid in foreign currency, and the sale of underlying securities and other securities, derivatives from underlying securities in foreign countries is also made in foreign currency. At the same time, all income payments and other payments related to RDR can only be made in Russian rubles. Because of that, a change in the currency exchange rate may lead to a change in the value of RDR and a change in the amount of income of the RDR holder. Moreover, the amount of RDR owners' income directly depends on the Bank's expenses on conversion of the received funds into Russian rubles.

### *6. Legal Risks*

Despite detailed regulation, which may suffice to resolve all the problems related to RDR offer and circulation, there are no established practices of its application.

Also, possible changes in Russian regulation as regards Russian depositary receipts and depositary activities (including changes in license requirements for depositary activities) may influence RDR market price.

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<sup>9</sup> Underlying securities (ordinary registered certificated shares of United Company RUSAL Plc.

<sup>10</sup> Company: United Company RUSAL Plc.

<sup>11</sup> RDR Issuer is Sberbank (Bank).

### III. Detailed Information on the Issuing Credit Institution

#### 3.1. History of Establishment and Development of the Issuing Credit Institution

##### 3.1.1. Information on the Issuing Credit Institution's Company Name

Full company name	Sberbank of Russia
introduced from August 4, 2015	

Short company name:	Sberbank
introduced from August 4, 2015	

*Name of a legal entity similar to the company name of the issuing credit institution*  
No

*Information on registration of the company name of the issuing credit institution as a trademark or service mark*

The company name of the bank is not registered as a trademark or service mark.

##### *Former company names and forms of incorporation of the issuing credit institution*

Date of change	Full company name prior to the change	Short company name prior to the change	Reason for change
1	2	3	4
June 20, 1991	Joint-Stock Commercial Savings Bank of RSFSR	Sberbank of RSFSR	Resolution of the General Shareholders' Meeting dated March 22, 1991 (Minutes No. 1)
May 20, 1992	Joint-Stock Commercial Savings Bank of the Russian Federation	Sberbank of Russia	Resolution of the General Shareholders' Meeting dated May 20, 1992 (Minutes No. 2)
September 23, 1996	Joint-Stock Commercial Savings Bank of the Russian Federation (Open Joint-Stock Company)	Unchanged	Resolution of the General Shareholders' Meeting dated May 23, 1996 (Minutes No. 8)
August 21, 2002	Unchanged	OJSC Sberbank of Russia	Resolution of the General Shareholders' Meeting dated June 21, 2002 (Minutes No. 14)
August 6, 2010	Open Joint-Stock Company Sberbank of Russia	OJSC Sberbank of Russia	Resolution of the General Shareholders' Meeting dated June 4, 2010 (Minutes No. 23)

##### 3.1.2. Information on State Registration of the Issuing Credit Institution

OGRN (Primary State Registration Number)	1027700132195
Date of the record in the Unified State Register of Legal Entities on the establishment of the issuing credit institution	August 16, 2002
Registration authority that introduced a record on establishment of the issuing credit institution into the Unified State Register of Legal Entities	Ministry of the Russian Federation for Taxes and Levies; Moscow Department of the Ministry of the Russian Federation for Taxes and Levies
Date of introduction of a record into the Unified State Register of Legal Entities on the first submission of information on the issuing credit institution registered prior to enactment of the Federal Law On State Registration of Legal Entities and Sole Traders	August 16, 2002
Name of the registration authority that introduced the record	Ministry of the Russian Federation for Taxes and Levies; Moscow Department of the Ministry of the Russian Federation for Taxes and Levies

Date of registration in Bank of Russia	June 20, 1991
Registration number of the issuing credit institution in accordance with the State Register of Credit Institutions	1481

***Information on the licenses of the issuing credit institution (permits, clearances for certain types of work)***

Type of license (activities, work)	General license for banking operations with funds in rubles and foreign currency
Number of the license (permit) or the document certifying clearance for certain types of work	No. 1481
Issue date of license (permit, clearance)	August 11, 2015
Authority that issued the license (permit, clearance)	The Central Bank of the Russian Federation
Term of the license (permit, clearance)	Without limitation
Type of license (activities, work)	Banking operations license for attracting precious metals as deposits and their placement and other operations with precious metals
Number of the license (permit) or the document certifying clearance for certain types of work	No. 1481
Issue date of license (permit, clearance)	August 11, 2015
Authority that issued the license (permit, clearance)	The Central Bank of the Russian Federation
Term of the license (permit, clearance)	Without limitation
Type of license (activities, work)	License of a professional securities market participant for brokerage activities
Number of the license (permit) or the document certifying clearance for certain types of work	No. 045-02894-100000
Issue date of license (permit, clearance)	November 27, 2000
Authority that issued the license (permit, clearance)	FCSM of Russia
Term of the license (permit, clearance)	Without limitation
Type of license (activities, work)	License of a professional securities market participant for dealer activities
Number of the license (permit) or the document certifying clearance for certain types of work	No. 045-03004-010000
Issue date of license (permit, clearance)	November 27, 2000
Authority that issued the license (permit, clearance)	FCSM of Russia
Term of the license (permit, clearance)	Without limitation
Type of license (activities, work)	License of a professional securities market participant for securities management
Number of the license (permit) or the document certifying clearance for certain types of work	No. 045-03099-001000
Issue date of license (permit, clearance)	November 27, 2000
Authority that issued the license (permit, clearance)	FCSM of Russia
Term of the license (permit, clearance)	Without limitation
Type of license (activities, work)	License of a professional securities market participant for depositary activities
Number of the license (permit) or the document certifying clearance for certain types of work	No. 045-02768-000100
Issue date of license (permit, clearance)	November 8, 2000
Authority that issued the license (permit, clearance)	FCSM of Russia
Term of the license (permit, clearance)	Without limitation

### 3.1.3. Information on Establishment and Development of the Issuing Credit Institution

The issuing credit institution was established for an indefinite period.

#### *Brief description of the history and development of the issuing credit institution*

Historically, Sberbank is considered to have been established from the date of the Decree issued by Emperor Nicholas I on the creation of savings banks signed on October 30 (November 12), 1841. The Decree read: "As Savings Banks may be of economic and moral use, we declare: Establish Savings Banks on the grounds exposed in the Decree, under Petersburg and Moscow Saving Treasuries."

The first savings bank was opened in Petersburg on March 1, 1842, in the building of the Board of Trustees at 7, Kazanskaya St. The Petersburg Savings Bank operated in this building built in 1810 by the architect Giacomo Quarenghi right up until 1917. On the day of its opening, the bank was visited by 76 depositors who opened accounts to a sum of RUB 426.5. The first savings bank customer was Nikolay A. Kristofari, Court Counselor, Assistant to Expedition Director of the Saint Petersburg Loan Treasury, whose 10-ruble deposit started the Russian savings business. He received savings book No. 1.

The Moscow bank opened its doors for customers on April 5, 1842, in the building of the Board of Trustees of Solyanka Foundling Hospital. Up to 1862, it remained the only savings bank in the city that had no branches, in the same way as the one in Petersburg.

In June 1860, the savings banks passed from the jurisdiction of Boards of Trustees and Ministries of Internal Affairs to the jurisdiction of the Ministry of Finances. On October 16, 1862, the Emperor Alexander II approved a new draft for the Savings Banks' Charter, under which "The purpose of the savings banks is to encourage poor people and especially the working classes to save a part of their earnings to cover for illnesses, lack of work, or generally for a rainy day, providing all means for sure and profitable safekeeping of such savings."

In the 1880s, a period of rampant development of the national savings banks started. Progress was related to the changes in government policy on savings banks under the impact of foreign experience. From the mid 1880s, the government also started a significant expansion of the outlet network banks outside the State Bank offices. In 1884, a decision was made to organize banks with all governorate and district treasuries (outlets of the Ministry of Finances), and also in any other town, suburb, or a large trade and industrial center, "where a great number of working and factory population is concentrated." As a result, while there were 42 outlets functioning under treasuries at the end of 1884, their number reached 206 in the next year, and there were 3,875 of them in a decade. The amount of deposits increased from 9.1 to 367.9 million rubles. The growth rate of money deposits in savings institutions was so significant that in the mid 1890s the savings outlets surpassed all other credit institutions, both state and private. Savings institutions started to penetrate the remote regions of the country involving different strata of the population in their activities and becoming a reliable accumulator not only for small savings of the poor but also for the income of the middle class. As a result, savings banks occupied a leading place in the country's credit and banking system in the mid 1890s.

In the last decade of the 19th century, a new era opens up in the history of Russian savings banks connected with the name of Sergey Yu. Witte, a prominent Russian public figure of the turn of the 19–20 centuries, and the Minister of Finance of Russia. He regarded people's savings first of all through the prism of "state enterprise foundation." S. Yu. Witte brought to perfection the mechanism of using internal savings in state interests, and the type of the savings bank he created existed until 1917. The outlets were regarded by the Minister of Finances as "assistance to the government in financial and economic undertakings," first of all, during conversion operations and the issue of railway loans.

The huge increase in savings institutions at the turn of the 1880–1890s heralded the need for a reform of the 1862 Charter that did not satisfy the changed conditions. The new Charter was approved by Nikolai II on June 1, 1895. Article 1 read: "the state savings banks have the purpose of accepting deposits for interest accruals by giving ways of savings accumulation to the population." The government guaranteed the integrity of raised funds, and the banks were obliged to maintain the confidentiality of deposits. The procedure of the savings bank network development was simplified as much as possible: the Minister of Finances could issue an order and open savings institutions under all financial organizations and any state, public, or private body.

The savings banks were obliged to charge free funds to a special account in the State Bank,



and they received at least 0.5% annual interest (earlier, the State Bank used the resources of savings banks free of charge). The bank operations now included ordinary on-demand deposits and conditional special-purpose deposits (for children until they come of age, for burial, etc.). The credit function of Russian banks was not developed to any noticeable extent. During the whole course of their history up to 1917, they remained “pumps” for the transfer of internal savings to the treasury’s disposal. The 1895 Charter established the official status of state savings banks as financial assistance to the government.

During the First World War (1914–1917), the network of educational institutions was expanded as much as possible, and important changes took place in the composition of bank operations. The First World War was a time when the savings banks finally lost their role of charity organizations, as was intended initially, and they transformed into a kind of credit institutions. The first and one of the most important transformations was the law dated July 7, 1915, about cancellation of the maximum deposit sum and giving customers the right to deposit their savings with the banks without limiting them with any norms. In July 1915, an instruction was given to introduce operations of funds acceptance for keeping in the savings banks and their management on a paid-for basis. During the World War, one more important reform in the savings business was prepared: introduction of check operations.

The period after the October Revolution of 1917 was marked by a crisis for the savings banks. Once again, private savings took the form of fully disorganized natural accumulations of products and deposits cautiously kept in thrift boxes in concealed locations. However, the system of state savings banks with their tradition of using free funds of the population by the state was an institution that did not contradict the attitudes of the new power and could become useful in practice. Therefore, the State Bank (renamed People’s Bank) and the state savings banks were the only ones to survive from the former credit system. Based on the decree of the Council of People’s Commissars dated April 10, 1919, the savings institutions were merged with the RSFSR People’s Bank to create a unified cash apparatus, and it inherited all assets and liabilities of the savings banks. The savings banks organized at the end of 1922 were not the formal successors of the savings institutions in tsarist Russia. The savings business, just like many other things at this time, was actually created anew. Only certain organizational traits of the old apparatus and the external forms of operations were taken from the past. The essence of the savings bank policy in tsarist time involved the provision primarily of a reliable place to keep money for the depositors and ensuring relatively moderate interest. “Labor” savings banks attracted funds first of all for their direct economic use. The tsarist banks were as a rule created in places where savings were available; the “labor” banks had to “generate” them; they were formed from scratch and had to conduct promotional and organizational work. From the start, the network of the Soviet savings banks was based on an attempt to have as many credit organizations as possible, locating them in cities and villages to achieve maximum reach to the population and, at the same time, create a convenient service for the people.

Further on, the line for the country’s industrialization and agricultural collectivization brought about large-scale and deep structural transformations of the whole society. When the first five-year plan was approved in 1929, the development of the savings business in the country was also predetermined in many ways. A new Provision on state labor savings banks was approved. The Provision secured changes in the functioning of savings banks related to serving the widest circles of the population in maintaining simple banking as well as stock and settlement operations. The following operations were introduced in savings banks: depositing, transfer, letter of credit, securities operations, acceptance of payments, taxes and duties, cashless settlement operations, payment of pensions, and issuance of savings certificates. In addition, the savings banks had to participate directly in the realization of state loans and conduct operations with their bonds: sales, payment for express coupons, payment of prizes, interest and repayment capital, and acceptance of bonds for safekeeping and granting loans with bonds as collateral. Thus, the savings banks could perform a wide range of operations, and in this respect their activities were much more extensive in comparison not only with prerevolutionary banks but also with the savings banks of foreign countries that existed at the time.

During the Second World War, the savings banks had the task of preserving the main part of savings accumulated before the war in state circulation and also ensuring the attraction of new deposits; the use of flexible organizational forms for prompt service of customers allowing for their forced migration; development of new kinds of cash and credit operations, the need for which increased in conditions of war. During the war, the priority of the operational activities of savings banks was holding loan campaigns and serving bond holders, making deposit operations, and the acceptance of tax and other payments. The savings banks also had the obligation of accepting money in the patriotic funds (“Defense” and “Red Army”), pay state benefits to single mothers and mothers

with many children, pay cash benefits to families of officers, payments under merit certificates, personal pensions, etc. During the war, savings banks played a huge role in depositing state loans and also in organization of cash and prize lotteries.

In the post-war period, a new Charter of the State Labor Savings Banks of the USSR was approved in 1948, thus replacing the previous Charter of 1929. The approval of the 1948 Charter was the next stage in the transition from the system of state savings banks to the Savings Bank (Sberbank). Under the new Charter, the state labor savings banks became a unified state credit institution legally represented as the Main Administration of Labor Savings Banks and State Credit. Its inferior bodies in union and autonomous republics, territories, regions, and cities included relevant administrations of the state labor savings banks and state credit. Central savings banks, which were the basic type of savings banks, reported to local administrations. The main aim of savings institutions was to give the population the opportunity to store free funds reliably and make settlements, assist in accumulating funds and their use for development of the USSR national economy.

At the start of the 1960s, due to a considerable change in the role of savings institutions in budget financing and crediting of the national economy, the government set the task of establishing a tighter connection of savings business development with crediting of the national economy and support of stable circulation of funds and the purchasing power of the ruble. In accordance with Decree of the USSR Council of Ministers No. 1061 dated October 4, 1962, the system of savings banks with all assets and liabilities as of January 1, 1963, passed from the jurisdiction of the USSR Ministry of Finances to that of the USSR State Bank. As a result, allocating the funds attracted by savings banks in the form of deposits for extending loans to the national economy, the State Bank concentrated up to 95 percent of all operations related to crediting of the national economy. The transfer of state labor savings banks to the system of the State Bank helped improve functioning of the cash service and cash collection service, introduce mechanical processing of reports, improve equipment of cash desks, and ensure their connection to cash management services provided to enterprises and institutions. In 1963, the savings banks started accepting utilities payments from the population. This decision played a substantially positive role in development of the savings system as now practically the entire population of the country numbered among its customers, which also made it possible to expect an increase in the number of depositors and the amount of deposits. It was followed by opening current accounts for schools, hospitals, children's institutions, and other organizations in savings banks with a small volume of settlement and cash services.

In 1977, the USSR Council of Ministers approved a new Savings Banks Charter, under which savings banks were determined as a "unified union credit institution." The savings banks were given monopoly rights to the organization of the savings business in the country: only savings banks had the right to issue a document called a "Savings Book" to the depositor. The government's further decisions envisaged a number of measures to expand the functions of savings banks and improve the culture of customer service. The savings banks received over 7 thousand new premises, and 600 more were built using own resources or in the procedure of share participation, and equipment of savings banks was also improved. A number of organizational measures were taken aimed at improving the savings banks' working hours and creation of additional conveniences for the population: by 1985, over 70 percent of the savings banks worked outside working hours and on general days off.

In 1987, the system of institutions of the USSR State Labor Savings Banks was reorganized to form the Bank of Labor Savings and Lending for the USSR Population (USSR Savings Bank), a state specialized bank for serving the population and legal entities. Sberbank of the USSR included 15 Republican banks, 166 provincial, regional, and city offices, 4.1 thousand branch offices with 50.7 thousand branches and 22.1 thousand agencies. In 1988, the Executive Board of USSR Sberbank made a decision to transform the bank's activities related to transition of the whole of Sberbank's system to economic methods of management, strengthening of the material and technical base, creation of modern infrastructure for savings institutions, active implementation of cashless settlement, better satisfaction of the growing demand of citizens for banking services, maximal use of automation means, creating a system of trained personnel preparation, and increasing labor remuneration. In 1988, all the branches of USSR Savings Bank shifted to full self-support and started to use the team form of labor organization and remuneration.

From the middle of 1990, due to the political situation in the country, the Board of USSR Sberbank started working on gradual internal reformation. Under Decree of the RSFSR Supreme Council dated July 13, 1990, the Russian Republican Bank of USSR Sberbank was declared the sovereign property of the Russian Federation. In the fall of 1991, the process of dismantling of structures of the USSR gained momentum, and their functions were switched to Russian ones. On December 20, 1991, the USSR State Bank ceased to exist. On December 24, 1991, self-liquidation of

USSR Sberbank was declared on the basis of the decision of its Council. After the USSR dissolved, only Sberbank survived in the competitive struggle of all republican savings banks in the post-Soviet space. The savings banks in former Soviet republics either ceased to exist altogether or occupied a minor position in the financial system of their countries.

The Joint-Stock Commercial Savings Bank of the Russian Federation was created in the form of a joint-stock company in accordance with RSFSR law dated December 2, 1990, On Banks and Banking Activity in RSFSR. The Central Bank of the RSFSR was the founder. On March 22, 1991, the General Shareholders' Meeting of RSFSR Savings Bank made a decision to approve the Charter of RSFSR Joint-Stock Commercial Savings Bank registered with RSFSR Central Bank on June 20, 1991.

Today, Sberbank is a modern, universal bank that satisfies the needs of different groups of customers in a wide range of banking services, and it is the largest bank in the Russian Federation and the CIS. The share of the Bank in the assets of the banking system and banking capital stands at a level of 30 percent.

Sberbank occupies the largest share on the market of deposits and is the main creditor of the Russian economy. The Bank tries to efficiently invest the customers' attracted funds in the economy's real sector, it gives loans to citizens, contributes to stable functioning of the Russian banking system, and maintains deposits of the population.

Crediting enterprises of the real economy sector is the main priority of the bank's functioning. Sberbank occupies a leading position in the country's banking system by amount of investment in the real sector of the economy: its share on the market of lending to legal entities stands at over 30 percent.

An important trend of Sberbank's credit work is financing of the customers' investment and construction projects. The loans provided for these purposes form the basis of the portfolio of specialized loans to legal entities.

Cooperation with Russian companies in raising funds is one of the most important trends in the bank's business. The Bank offers its corporate customers cash management services, international business services, and package services.

As part of optimizing the process of lending to natural persons, Sberbank implemented a new technology, Credit Factory, in 2009, an integrated, automated and strictly formalized approach to lending decision making, which has helped reduce decision-making terms for customer applications, reduce expenses on analyzing transactions and on document flow. In 2011, all regional banks were already connected to Credit Factory technology. Credit Factory's scoring technology is also available to small businesses.

The Bank actively develops operations with bank cards relying on the extensive geography of card acceptance, a product line demanded by different categories of customers and competitive rates. Sberbank has been a confident leader in Europe since 2008 in terms of issued cards.

Sberbank is actively offering its customers a wide range of insurance products sold jointly with partner insurance companies (life and health insurance and insurance against accidents and diseases for retail customers and employees of various companies, insurance of property used as collateral for loans, insurance against financial risks and civil liability of corporate customers, bank card protection, insurance when traveling abroad and in Russia, and others).

Sberbank continues to actively develop its remote sales channels, in particular, by expanding its network of Self-Service Terminals. The Bank is also successfully developing Sberbank Online, another remote service. The number of its active users already exceeds 9 million. Customers are offered new versions of Sberbank Online for iPhone, iPad, and Android devices and an application for Windows Phone.

Sberbank has a unique network of branches; at present, it comprises 14 regional banks and over 16,000 branch offices in 83 constituent entities of the Russian Federation located across 11 time zones. The Bank's foreign network consists of subsidiary banks, branches, and representative offices in the CIS, Central and Eastern Europe, Turkey, the UK, the United States, and other countries.

#### 3.1.4. Contact Information

Address of the issuing credit institution specified in the Unified State Register of Legal Entities	19, Vavilova St., Moscow 117997, Russian Federation
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Mailing address	19, Vavilova St., Moscow 117997, Russian Federation
Telephone and fax	(495) 500-55-50, (8 800) 555-55-50, 957-57-31
E-mail address	sberbank@sberbank.ru
Internet page(s) with available information on the issuing credit institution and its placed (offered) securities	www.sberbank.com, http://www.e-disclosure.ru/portal/company.aspx?id=3043

***Information about the special unit of the issuing credit institution (third party) for working with shareholders and investors of the issuing credit institution***

***Corporate Secretary Service of Sberbank***

Address	42/2, Bolshaya Yakimanka St., Moscow 119409, Russian Federation
Telephone and fax	Telephone (495) 505-88-85 Fax (495) 505-88-84
E-mail address	scs@sberbank.ru
Internet address	www.sberbank.com

**3.1.5. Taxpayer Identification Number**

INN (TAXPAYER IDENTIFICATION NUMBER)	7707083893
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**3.1.6. Branches and Representative Offices of the Issuing Credit Institution**

**As of April 1, 2016**

Name	<b>1. Tsentralno-Chernozemny Bank</b>
Date of opening	June 20, 1991
Location	28, Devyatoye Yanvaryia St., Voronezh 394006, Voronezh Region
Telephone	(473) 260-95-00
Full name of the manager	Vladimir V. Salmin
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>2. Tsentralno-Chernozemny Bank, Belgorod branch office No. 8592</b>
Date of opening	June 20, 1991
Location	52, Grazhdansky Prospekt, Belgorod 308000, Belgorod Region
Telephone	(4722) 30-16-02
Full name of the manager	Aleksandr N. Isayenko
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>3. Tsentralno-Chernozemny Bank, Lipetsk branch office No. 8593</b>
Date of opening	June 20, 1991
Location	2, Pervomayskaya St., Lipetsk 398910, Lipetsk
Telephone	(4742) 42-15-15
Full name of the manager	Yevgeny O. Polivayev
Effective term of the manager's power of attorney	3 years from the date of issue

Name	<b>4. Tsentralno-Chernozemny Bank, Tambov branch office No. 8594</b>
Date of opening	June 20, 1991
Location	130, Karla Marksa St., Tambov 392036, Tambov Region
Telephone	(4752) 79-05-00
Full name of the manager	Acting Manager Alexey V. Rusanov
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>5. Tsentralno-Chernozemny Bank, Orel branch office No. 8595</b>
Date of opening	June 20, 1991
Location	8, Brestskaya St., Orel 302028, Orel Region
Telephone	(4862) 43-41-85
Full name of the manager	Aleksandr V. Zakurdayev
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>6. Tsentralno-Chernozemny Bank, Kursk branch office No. 8596</b>
Date of opening	June 20, 1991
Location	67, Lenina St., Kursk 305004, Kursk Region
Telephone	(4712) 557-703
Full name of the manager	Sergey N. Khorov
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>7. Ural Bank</b>
Date of opening	June 20, 1991
Location	67, Kuybysheva St., Yekaterinburg 620026, Sverdlovsk Region
Telephone	(343) 269-50-00
Full name of the manager	Vladimir A. Cherkashin
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>8. Ural Bank, Sverdlovsk branch office No. 7003</b>
Date of opening	May 20, 1997
Location	11, Moskovskaya St., Yekaterinburg 620014, Sverdlovsk Region
Telephone	(343) 269-50-00
Full name of the manager	Mikhail V. Kisel
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>9. Ural Bank, Chelyabinsk branch office No. 8597</b>
Date of opening	June 20, 1991
Location	9a, Entuziastov St., Chelyabinsk 454048, Chelyabinsk Region
Telephone	(351) 267-14-00
Full name of the manager	Aleksey O. Aleksandrov
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>10. Ural Bank, Bashkir branch office No. 8598</b>
Date of opening	June 20, 1991

Location	5, Rikharda Zorge St., Ufa 450059, Republic of Bashkortostan
Telephone	(347) 279-68-01
Full name of the manager	Marat M. Mansurov
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>11. Ural Bank, Kurgan branch office No. 8599</b>
Date of opening	June 20, 1991
Location	98, Gogolya St., Kurgan 640022, Kurgan Region
Telephone	(3522) 48-98-50
Full name of the manager	Yevgeny N. Svetlov
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>12. Baikal Bank</b>
Date of opening	June 20, 1991
Location	10, Nizhnaya Naberezhnaya, Irkutsk 664011, Irkutsk Region
Telephone	(3952) 282-111
Full name of the manager	Anatoly V. Pesennikov
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>13. Baikal Bank, Irkutsk branch office No. 8586</b>
Date of opening	August 26, 1999
Location	122, Piskunova St., Irkutsk 664011, Irkutsk Region
Telephone	(3952) 26-30-30
Full name of the manager	Nataliya V. Tsaitler
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>14. Baikal Bank, Chita branch office No. 8600</b>
Date of opening	June 20, 1991
Location	40, Imeni Poliny Osipenko St., Chita 672010, Zabaykalsky Krai
Telephone	(3022) 33-61-11
Full name of the manager	Boris A. Abaguyev
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>15. Baikal Bank, Buryat branch office No. 8601</b>
Date of opening	June 20, 1991
Location	3b, Tereshkovoy St., Ulan-Ude 670031, Republic of Buryatia
Telephone	(3012) 28-51-11
Full name of the manager	Anton S. Sokolov
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>16. Baikal Bank, Yakut branch office No. 8603</b>
Date of opening	June 20, 1991
Location	17, Oktyabrskaya St., Yakutsk 677980, Sakha (Yakutia) Republic
Telephone	(4112) 42-06-20
Full name of the manager	Vladimir S. Shevelev
Effective term of the manager's power of attorney	3 years from the date of issue

attorney	
Name	<b>17. Srednerussky Bank</b>
Date of opening	June 20, 1991
Location	8, Bolshaya Andronyevskaya St., Moscow 109544
Telephone	(495) 974-66-87
Full name of the manager	Igor G. Artamonov
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>18. Srednerussky Bank, Tula branch office No. 8604</b>
Date of opening	June 20, 1991
Location	1, Krestovozdvizhenskaya Square, Tula 300000, Tula Region
Telephone	(4872) 32-87-00
Full name of the manager	Andrey A. Shestakov
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>19. Srednerussky Bank, Bryansk branch office No. 8605</b>
Date of opening	June 20, 1991
Location	10b, Lenina Prospekt, Bryansk 241050, Bryansk Region
Telephone	(4832) 74-22-41
Full name of the manager	Gennady A. Fokin
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>20. Srednerussky Bank, Ryazan branch office No. 8606</b>
Date of opening	June 20, 1991
Location	19, Pozhalostina St., Ryazan 390000, Ryazan Region
Telephone	(4912) 29-67-68
Full name of the manager	Sergey N. Frolov
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>21. Srednerussky Bank, Tver branch office No. 8607</b>
Date of opening	June 20, 1991
Location	8, Trekhsvyatskaya St., Tver 170100, Tver Region
Telephone	(4822) 77-86-00
Full name of the manager	Sergey V. Yushchenko
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>22. Srednerussky Bank, Kaluga branch office No. 8608</b>
Date of opening	June 20, 1991
Location	21a, Kirova St., Kaluga 248001, Kaluga Region
Telephone	(4842) 71-30-30
Full name of the manager	Sergey P. Lukiyan
Effective term of the manager's power of attorney	3 years from the date of issue

Name	<b>23. Srednerussky Bank, Smolensk branch office No. 8609</b>
Date of opening	June 20, 1991
Location	23, Imeni Polka Normandiya Neman St., Smolensk 214025, Smolensk Region
Telephone	(4812) 491-717
Full name of the manager	Viktor N. Arshinov
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>24. Volga-Vyatsky Bank</b>
Date of opening	June 20, 1991
Location	35, Oktyabrskaya St., Nizhny Novgorod 603005, Nizhny Novgorod Region
Telephone	(831) 416-67-77
Full name of the manager	Sergey A. Maltsev
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>25. Volgo-Vyatsky Bank, Mordovia branch office No. 8589</b>
Date of opening	June 20, 1991
Location	86, Semdesyat Let Oktyabrya Prospekt, Saransk 430033, Republic of Mordovia
Telephone	(8342) 291-200
Full name of the manager	Georgy A. Krivolapov
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>26. Volgo-Vyatsky Bank, Bank Tatarstan branch office No. 8610</b>
Date of opening	June 20, 1991
Location	44, Burlerova St., Kazan 420012, Republic of Tatarstan
Telephone	(843) 264-64-10
Full name of the manager	Rushan F. Sakhbiyev
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>27. Volgo-Vyatsky Bank, Vladimir branch office No. 8611</b>
Date of opening	June 20, 1991
Location	36, Lenina Prospekt, Vladimir 600015, Vladimir Region
Telephone	(4922) 40-77-01
Full name of the manager	Timofey O. Pismerov
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>28. Volgo-Vyatsky Bank, Kirov branch office No. 8612</b>
Date of opening	June 20, 1991
Location	25, Derendyayeva St., Kirov, Kirov Region 610997, Russian Federation
Telephone	(8332) 36-90-36
Full name of the manager	Konstantin G. Podvalny
Effective term of the manager's power of	3 years from the date of issue



attorney	
Name	<b>29. Volgo-Vyatsky Bank, Chuvash branch office No. 8613</b>
Date of opening	June 20, 1991
Location	3, Moskovsky Prospekt, Cheboksary 428032, Chuvash Republic – Chuvashiya
Telephone	(8352) 30-21-03
Full name of the manager	Yury B. Bychkovsky
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>30. Volgo-Vyatsky Bank, Mari-El branch office No. 8614</b>
Date of opening	June 20, 1991
Location	109b, Karla Marksa St., Yoshkar-Ola 424000, Mari El Republic
Telephone	(8362) 68-42-00
Full name of the manager	Artem A. Pishchik
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>31. Siberian Bank</b>
Date of opening	June 20, 1991
Location	20, Serebrennikovskaya St., Central District, Novosibirsk 630007, Novosibirsk Region
Telephone	(383) 212-20-03
Full name of the manager	Kirill V. Brel
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>32. Siberian Bank, Novosibirsk branch office No. 8047</b>
Date of opening	May 20, 1997
Location	66, Gorsky Microdistrict, Novosibirsk 630032, Novosibirsk Region
Telephone	(383) 212-29-01
Full name of the manager	Igor V. Bezmaternykh
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>33. Siberian Bank, Gorny-Altai branch office No. 8558</b>
Date of opening	August 8, 1997
Location	2, Chaptynova St., Gorno-Altaysk 649000, Altai Republic
Telephone	(38822) 9-33-60
Full name of the manager	Marina V. Mezentseva
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>34. Siberian Bank, Kemerovo branch office No. 8615</b>
Date of opening	June 20, 1991
Location	53, Oktyabrsky Prospekt, Kemerovo 650066, Kemerovo Region
Telephone	(3842) 35-24-72

Full name of the manager	Tatyana M. Galkina
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>35. Siberian Bank, Tomsk branch office No. 8616</b>
Date of opening	June 20, 1991
Location	90/1, Frunze Prospekt, Tomsk 634061, Tomsk Region
Telephone	(3822) 44-68-32
Full name of the manager	Mikhail L. Grebennikov
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>36. Siberian Bank, Altai branch office No. 8644</b>
Date of opening	June 20, 1991
Location	106a, Komsomolsky Prospekt, Barnaul, Altai Krai 656038, Russian Federation
Telephone	(3852) 399-220
Full name of the manager	Maksim A. Volkov
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>37. Siberian Bank, Krasnoyarsk branch office No. 8646</b>
Date of opening	January 1, 2016
Location	15/1, Televizornaya St., Krasnoyarsk 660062, Russian Federation
Telephone	(391) 205-01-44
Full name of the manager	Alexander N. Abramkin
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>38. Siberian Bank, Kyzyl branch office No. 8591</b>
Date of opening	June 20, 1991
Location	34a, Kochetova St., Kyzyl 667000, Republic of Tyva
Telephone	(39422) 3-59-33
Full name of the manager	Irina V. Grudinina
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>39. Siberian Bank, Abakan branch office No. 8602</b>
Date of opening	June 20, 1991
Location	165, Pushkina St., letter A, Offices 2N and 3N, Abakan 655017, Republic of Khakassia
Telephone	(3902) 35-84-11
Full name of the manager	Aleksandr Yu. Romanov
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>40. Zapadno-Uralsky Bank</b>
Date of opening	June 20, 1991
Location	66/1, Kuybysheva St., Perm 614990, Perm Krai
Telephone	(342) 210-210-0
Full name of the manager	Kirill V. Altukhov
Effective term of the manager's power of attorney	3 years from the date of issue

Name	<b>41. Zapadno-Uralsky Bank, Perm branch office No. 6984</b>
Date of opening	May 20, 1997
Location	4, Monastyrskaya St., Perm, Perm Region 614990 Russian Federation
Telephone	(342) 210-21-01
Full name of the manager	Sergey V. Bezrodny
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>42. Zapadno-Uralsky Bank, Komi branch office No. 8617</b>
Date of opening	June 20, 1991
Location	18, Sovetskaya St., GSP-1, Syktyvkar 167981, Komi Republic
Telephone	(8212) 20-52-03
Full name of the manager	Sergey V. Susloparov
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>43. Zapadno-Uralsky Bank, Udmurt branch office No. 8618</b>
Date of opening	June 20, 1991
Location	105, Krasnaya St., Izhevsk 426057, Udmurt Republic
Telephone	(3412) 48-99-58
Full name of the manager	Sergey V. Konovalov
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>44. Yugo-Zapadny Bank</b>
Date of opening	June 20, 1991
Location	37, Yevdokimova St., Voroshilovsky District, Rostov-on-Don 344068, Rostov Region
Telephone	(863) 287-82-41
Full name of the manager	Viktor H. Ventimilla Alonso
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>45. Yugo-Zapadny Bank, Central branch office No. 1806</b>
Date of opening	May 20, 1997
Location	2, Voykova St., Central District, Sochi 354000, Krasnodar Krai
Telephone	(862) 269-41-10
Full name of the manager	Gennady A. Musiyenko
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>46. Yugo-Zapadny Bank, Rostov branch office No. 5221</b>
Date of opening	August 8, 1997
Location	41, Bratsky Pereulok, Rostov-on-Don 344082, Rostov Region
Telephone	(863) 267-18-22
Full name of the manager	Dmitry Ye. Sukhoverkhov
Effective term of the manager's power of attorney	3 years from the date of issue

Name	<b>47. Yugo-Zapadny Bank, Stavropol branch office No. 5230</b>
Date of opening	May 20, 1997
Location	361, Lenina St., Stavropol, Stavropolsky Krai 355035, Russian Federation
Telephone	(8652) 30-82-12
Full name of the manager	Roman V. Romanenko
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>48. Yugo-Zapadny Bank, Kalmyk branch office No. 8579</b>
Date of opening	April 16, 1999
Location	305, Lenina St., Elista, Republic of Kalmykiya 358000
Telephone	(84722) 4-56-07
Full name of the manager	Andrey E. Bukhayev
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>49. Yugo-Zapadny Bank, Karachay-Cherkess branch office No. 8585</b>
Date of opening	December 23, 1999
Location	66, Krasnoarmeyskaya St., Cherkessk 369000, Karachay-Cherkess Republic
Telephone	(87822) 8-15-61
Full name of the manager	Zaur M. Nesterenko
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>50. Yugo-Zapadny Bank, Dagestan branch office No. 8590</b>
Date of opening	July 2, 2001
Location	11a, Korkmasova St., Makhachkala 367000, Republic of Dagestan
Telephone	(8722) 68-34-34
Full name of the manager	Acting Manager Dmitry M. Artyomov
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>51. Yugo-Zapadny Bank, Kabardino-Balkar branch office No. 8631</b>
Date of opening	June 20, 1991
Location	33a/72 Pushkina/Keshokova St., Nalchik 360051, Kabardino-Balkar Republic
Telephone	(8662) 77-44-00
Full name of the manager	Khamidbi Kh. Urusbiyev
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>52. Yugo-Zapadny Bank, North Ossetia branch office No. 8632</b>
Date of opening	June 20, 1991
Location	68, Kotsoyeva St., Vladikavkaz 362003, Republic of North Ossetia – Alania
Telephone	(8672) 53-24-01

Full name of the manager	Andrey V. Podsvirov
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>53. Yugo-Zapadny Bank, Ingush branch office No. 8633</b>
Date of opening	May 18, 1993
Location	27, Moskovskaya St., Nazran 366720, Republic of Ingushetia
Telephone	(8732) 229-240
Full name of the manager	Alikhan A. Archakov
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>54. Yugo-Zapadny Bank, Chechen branch office No. 8643</b>
Date of opening	April 2, 2010
Location	A. Mitayeva St., Leninsky District, Grozny 364024, Chechen Republic
Telephone	(8712) 62-96-00
Full name of the manager	Said-Magomed Z. Dzhabrailov
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>55. Yugo-Zapadny Bank, Krasnodar branch office No. 8619</b>
Date of opening	June 20, 1991
Location	34, Krasnoarmeyskaya St., Central District, Krasnodar 350000, Krasnodar Krai
Telephone	(861) 275-08-08
Full name of the manager	Andrey V. Oreshko
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>56. Yugo-Zapadny Bank, Adygea branch office No. 8620</b>
Date of opening	June 20, 1991
Location	4/2, Dimitrova St., Maykop 385011, Republic of Adygea
Telephone	(8772) 53-00-50
Full name of the manager	Nikolay V. Barinov
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>57. Povolzhsky Bank</b>
Date of opening	June 20, 1991
Location	305, Novo-Sadovaya St., Samara 443011, Samara Region
Telephone	(846) 998-11-55
Full name of the manager	Vladimir V. Sitnov
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>58. Povolzhsky Bank, Samara branch office No. 6991</b>
Date of opening	May 20, 1997
Location	15, Moskovskoye Shosse, Oktyabrsky District,

	Samara, Samara Region 443080
Telephone	(846) 998-17-08
Full name of the manager	Konstantin A. Dolonin
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>59. Povolzhsky Bank, Ulyanovsk branch office No. 8588</b>
Date of opening	June 20, 1991
Location	40A, Goncharova St., Ulyanovsk 432017, Ulyanovsk Region
Telephone	(8422) 41-18-27
Full name of the manager	Vyacheslav Y. Bezrukov
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>60. Povolzhsky Bank, Volgograd branch office No. 8621</b>
Date of opening	June 20, 1991
Location	40, Kommunisticheskaya St., Volgograd 400005, Volgograd Region
Telephone	(8442) 96-53-02
Full name of the manager	Yevgeny M. Voyevodin
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>61. Povolzhsky Bank, Saratov branch office No. 8622</b>
Date of opening	June 20, 1991
Location	1/7, Vavilova St., Saratov 410012, Saratov Region
Telephone	(8452) 73-90-07
Full name of the manager	Aleksey I. Narykin
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>62. Povolzhsky Bank, Orenburg branch office No. 8623</b>
Date of opening	June 20, 1991
Location	16, Volodarskogo St., Orenburg 461300, Orenburg Region
Telephone	(3532) 68-89-00
Full name of the manager	Denis V. Likhachev
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>63. Povolzhsky Bank, Penza branch office No. 8624</b>
Date of opening	June 20, 1991
Location	81, Suvorova St., Penza 440000, Penza Region
Telephone	(8412) 42-98-00
Full name of the manager	Aleksey I. Danilkin
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>64. Povolzhsky Bank, Astrakhan branch office No. 8625</b>
Date of opening	June 20, 1991

Location	41, Kirova St., Astrakhan 414000, Astrakhan Region
Telephone	(8512) 32-13-10
Full name of the manager	Vitaly A. Bodrov
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>65. Severo-Zapadny Bank</b>
Date of opening	June 20, 1991
Location	2, Krasnogo Tekstilschika St., Saint Petersburg 191124
Telephone	(800) 555-55-50
Full name of the manager	Dmitry V. Kurdyukov
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>66. Severo-Zapadny Bank, Kaliningrad branch office No. 8626</b>
Date of opening	June 20, 1991
Location	24, Moskovsky Prospekt, Kaliningrad 236006, Kaliningrad Region
Telephone	(4012) 35-17-00
Full name of the manager	Sergey B. Shamkov
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>67. Severo-Zapadny Bank, Murmansk branch office No. 8627</b>
Date of opening	June 20, 1991
Location	37, Lenina Prospekt, Murmansk, Murmansk Region 183038, Russian Federation
Telephone	(8152) 28-03-04
Full name of the manager	Sergey Yu. Filippov
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>68. Severo-Zapadny Bank, Karelian branch office No. 8628</b>
Date of opening	June 20, 1991
Location	2, Antikaynena St., Petrozavodsk 185035, Republic of Karelia
Telephone	(8142) 719-401
Full name of the manager	Yelena N. Palkina
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>69. Severo-Zapadny Bank, Novgorod branch office No. 8629</b>
Date of opening	June 20, 1991
Location	32/1, Prospekt Mira, Veliky Novgorod 173021, Novgorod Region
Telephone	(8162) 98-60-32
Full name of the manager	Dmitry V. Zhorov
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>70. Severo-Zapadny Bank, Pskov branch office No. 8630</b>

Date of opening	June 20, 1991
Location	23/25, Oktyabrsky Prospekt, Pskov 180000, Pskov Region
Telephone	(8112) 69-88-88
Full name of the manager	Anna V. Tarasenko
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>71. Zapadno-Sibirsky Bank</b>
Date of opening	June 20, 1991
Location	61, Rizhskaya St., Tyumen 625023, Tyumen Region
Telephone	(3452) 41-21-53
Full name of the manager	Aleksandr G. Anashchenko
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>72. Zapadno-Sibirsky Bank, Salekhard branch office No. 1790</b>
Date of opening	May 20, 1997
Location	41, Respubliki St., Salekhard 629008, Yamalo-Nenets Autonomous Okrug, Tyumen Region
Telephone	(34922) 71-102
Full name of the manager	Aleksandr A. Konev
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>73. Zapadno-Sibirsky Bank, Khanty-Mansiysk branch office No. 1791</b>
Date of opening	May 20, 1997
Location	16, Dzerzhinskogo St., Khanty-Mansiysk 628012, Khanty-Mansi Autonomous Okrug – Yugra, Tyumen Region
Telephone	(3467) 36-36-05
Full name of the manager	Aleksandr S. Solop
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>74. Zapadno-Sibirsky Bank, Tyumen branch office No. 29</b>
Date of opening	May 20, 1997
Location	61, Rizhskaya St., Tyumen 625023, Tyumen Region
Telephone	(3452) 21-60-01
Full name of the manager	Vladislav N. Shilenko
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>75. Zapadno-Sibirsky Bank, Nizhnevartovsk branch office No. 5939</b>
Date of opening	May 20, 1997
Location	10, Internatsionalnaya St., Nizhnevartovsk 628615, Khanty-Mansi Autonomous Okrug – Yugra, Tyumen Region 628615
Telephone	(3466) 49-81-83
Full name of the manager	Oksana A. Potapova
Effective term of the manager's power of attorney	3 years from the date of issue



Name	<b>76. Zapadno-Sibirsky Bank, Surgut branch office No. 5940</b>
Date of opening	May 20, 1997
Location	5, Dzerzhinskogo St., Surgut 628400, Khanty-Mansi Autonomous Okrug – Yugra, Tyumen Region
Telephone	(3462) 23-06-57
Full name of the manager	Ildus F. Saitkulov
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>77. Zapadno-Sibirsky Bank, Novy Urengoy branch office No. 8369</b>
Date of opening	August 8, 1997
Location	6/4, Mirny Microdistrict, Novy Urengoy, Yamalo-Nenets Autonomous District, Tyumen Region 629300, Russian Federation
Telephone	(3494) 93-61-23
Full name of the manager	Aleksandr A. Konev
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>78. Zapadno-Sibirsky Bank, Omsk branch office No. 8634</b>
Date of opening	June 20, 1991
Location	4/1, Marshala Zhukova St., Omsk 644024, Omsk Region
Telephone	(3812) 27-97-10
Full name of the manager	Igor A. Merkulov
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>79. Dalnevostochny Bank</b>
Date of opening	June 20, 1991
Location	12, Gamarnika St., Khabarovsk 680020, Khabarovsk Krai
Telephone	(4212) 47-25-00
Full name of the manager	Yevgeny V. Titov
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>80. Dalnevostochny Bank, Birobidzhan branch office No. 4157</b>
Date of opening	May 20, 1997
Location	16, Sholom-Aleykhema St., Birobidzhan 679016, Jewish Autonomous Region
Telephone	(42622) 9-59-01
Full name of the manager	Aleksey Ye. Zarubin
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>81. Dalnevostochny Bank, Kamchatka branch office No. 8556</b>
Date of opening	August 8, 1997
Location	30, Naberezhnaya St., Petropavlovsk-Kamchatsky 683001, Kamchatka Krai
Telephone	(4152) 21-95-00
Full name of the manager	Alexey S. Chvanov

Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>82. Dalnevostochny Bank, Yuzhno-Sakhalinsk branch office No. 8567</b>
Date of opening	May 27, 1997
Location	61, Amurskaya St., Yuzhno-Sakhalinsk 693020, Sakhalin Region
Telephone	(4242) 46-82-82
Full name of the manager	Nataliya M. Leydman
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>83. Dalnevostochny Bank, Primorsky branch office No. 8635</b>
Date of opening	June 20, 1991
Location	18, Fontannaya St., Vladivostok 690091, Primorsky Krai
Telephone	(423) 245-57-57
Full name of the manager	Andrey S. Zharsky
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>84. Dalnevostochny Bank, Blagoveshchensk branch office No. 8636</b>
Date of opening	June 20, 1991
Location	240, Zeyskaya St., Blagoveshchensk 675000, Amur Region
Telephone	(4162) 59-50-55
Full name of the manager	Sergey M. Isachkin
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>85. Dalnevostochny Bank, Severo-Vostochny branch office No. 8645</b>
Date of opening	June 20, 1991
Location	11/11, Pushkina St., Magadan 685000, Magadan Region
Telephone	(4132) 69-03-00
Full name of the manager	Yelena V. Yanevich
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>86. Severny Bank</b>
Date of opening	June 20, 1991
Location	34, Sovetskaya St., Yaroslavl 150028, Yaroslavl Region
Telephone	(4852) 78-22-61
Full name of the manager	Acting Chairman Mikhail V. Vasyatin
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>87. Severny Bank, Nenets branch office No. 1582</b>
Date of opening	May 20, 1997
Location	38, Lenina St., Naryan-Mar 166000, Arkhangelsk Region
Telephone	(81853) 4-29-98

Full name of the manager	Nikita A. Neverov
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>88. Severny Bank, Yaroslavl branch office No. 17</b>
Date of opening	August 8, 1997
Location	57/17, Saltykova-Schedrina St., Yaroslavl 150014, Yaroslavl Region
Telephone	(4852) 45-83-78
Full name of the manager	Aleksandr V. Zavaruyev
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>89. Severny Bank, Arkhangelsk branch office No. 8637</b>
Date of opening	June 20, 1991
Location	137, Lomonosova Prospekt, Arkhangelsk 163000, Arkhangelsk Region
Telephone	(8182) 65-62-73
Full name of the manager	Igor V. Zalukayev
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>90. Severny Bank, Vologda branch office No. 8638</b>
Date of opening	June 20, 1991
Location	33, Predtechenskaya St., Vologda, Vologda Region 160000, Russian Federation
Telephone	(8172) 78-06-10
Full name of the manager	Sergey A. Nechayev
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>91. Severny Bank, Ivanovo branch office No. 8639</b>
Date of opening	June 20, 1991
Location	159, Lezhnevskaya St., Ivanovo 153009, Ivanovo Region
Telephone	(4932) 24-03-35
Full name of the manager	Mikhail A. Gusev
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>92. Severny Bank, Kostroma branch office No. 8640</b>
Date of opening	June 20, 1991
Location	33, Nikitinskaya St., Kostroma 156005, Kostroma Region
Telephone	(4942) 39-03-01
Full name of the manager	Vadim Ye. Lushin
Effective term of the manager's power of attorney	3 years from the date of issue
Name	<b>93. Moscow Bank</b>
Date of opening	November 2, 2009
Location	6, Bolshaya Andronyevskaya St., Moscow 109544
Telephone	(495) 781-12-01
Full name of the manager	Oleg Ye. Smirnov
Effective term of the manager's power of	3 years from the date of issue

attorney	
Name	<b>94. Sberbank Branch in India</b>
Date of opening	September 28, 2010
Location	Top level of the ground floor, Gopal Das Bhawan, 28 Barakhamba Road, Connaught Place 110001, New Delhi, India
Telephone	8 (10-91-11) 4004-8870
Full name of the manager	Vladislav A. Voytsekhovich
Effective term of the manager's power of attorney	until December 23, 2017, inclusive

#### **Information on Representative Offices**

Name	<b>1. Sberbank Representative Office in Germany</b>
Date of opening	June 19, 2009
Location	Bockenheimer Anlage 35, Frankfurt-am-Main, 60322, Germany
Telephone	8 (10-49) 69-7958-3730
Full name of the manager	Vladimir P. Matveyev
Effective term of the manager's power of attorney	until May 10, 2019, inclusive

Name	<b>2. Sberbank Representative Office in Beijing</b>
Date of opening	August 27, 2010
Location	Lufthansa Centre, office C305/306A, 50 Liangmaqiao Road, Chaoyang District, 100125 Beijing, China
Telephone	8 (10 86 10) 646-27-039
Full name of the manager	Sergey S. Tsyplakov
Effective term of the manager's power of attorney	until December 24, 2016, inclusive

### **3.2. Principal Economic Activities of the Issuing Credit Institution**

#### **3.2.1. Primary Types of Financial and Economic Activities of the Issuing Credit Institution**

OKVED (All-Russian Classifier of Economic Activities):	65.12
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#### **3.2.2. Principal Economic Activities of the Issuing Credit Institution**

*The primary—that is, the prevailing and priority activity (types of activity and bank operations) for the issuing credit institution*

Sberbank's core business is banking operations:

- Operations with corporate customers: maintaining settlement and current accounts, opening deposits, offering financing, granting guarantees, supporting export and import operations, cash collection service, conversion services, transfers to corporate customers, etc.
- Operations with retail customers: accepting funds as deposits and investments in the Bank's securities, loans, bank card services, operations with precious metals, buying and selling foreign currencies, payments, transfers, deposits of valuables, etc.
- Operations in financial markets: securities, derivative financial instruments, foreign currency, etc.

*Share of the issuing credit institution's income from its primary activity (types of activity and bank operations) in the total income of the issuing credit institution earned for the respective reporting period (for the last completed financial year and the reporting quarter)*

The Bank refers the following kinds of income to income from primary activity:

- Income received from lending operations (interest and commission)
- Income from operations with securities (interest and net income from operations with securities) and with other financial assets
- Commission (with lending operations excluded)
- Net income from operations with foreign currency and foreign currency revaluation

**Share of the Bank's Income from its primary activity (types of activity) in the Bank's total income received for the respective period<sup>12</sup>**

Indicator	2015	2014
Share of Bank's income from primary activity	99.3%	97.9%

***Changes in the amount of income of the issuing credit institution from its primary activity (types of activity and bank operations) by 10 and more as compared to the similar periods of the previous year and reasons for such changes***

In 2015, the Bank's income from its primary activity grew by RUB 366.6 billion YoY, or by 18.3%, and amounted to RUB 2,369.1 billion.

Such a growth was based on the volume of interest income from customer lending operations. In 2015, such an income increased by RUB 322.5 billion, or by 21.5%, and reached RUB 1,823.3 billion. This was the result of growth in the Bank's loan portfolio (both to legal entities and individuals) and of the increased profitability of corporate loans. For 2015, credit operations with corporate customers brought in more than half of interest income. Over a half of all interest income falls on retail loans, which have grown due to the increased volume of retail lending mainly through mortgage loans.

In 2015, the fee and commission income of the Bank increased by RUB 56.6 billion, or 23.5%, and amounted to RUB 297.7 billion. The growth of fee and commission income earned from bank card transactions and acquiring operations was due to an increase in the number of cards issued and the number of customers using acquiring services in Sberbank. There has also been a marked increase in the fee and commission income from settlement operations.

***The countries (regions, geographic areas) in which the issuing credit institution operates and which bring it 10 and more percent of income for each reporting period, changes in the amount of the issuing credit institution's income from the said countries (regions, geographic areas) by 10 and more percent YoY, and the reasons for such changes***

No

### **3.3. Plans of Future Activities of the Issuing Credit Institution**

The medium term plans of Sberbank have been defined by its Development Strategy for 2014–2018.

In accordance with this Strategy, over the next five years, Sberbank Group plans to double its net profits and assets, substantially improve the efficiency of expenditure management, improve tier 1 capital adequacy ratio, and maintain the return on equity at a level higher than global peers.

We are planning to achieve these results in the following key areas:

- ***Strengthening the competitive position*** by preserving or increasing the share of Sberbank in most markets. This will help ensure that the growth rates of the Bank's business exceed the market average. In this case, the products for cash management services working with small and medium businesses will be of particular importance.
- ***Maintaining a net interest margin at a better level than that of competitors*** by optimizing the business structure.
- ***Ensuring the faster pace in the growth of noncredit income*** as a result of developing the customer relationships, expanding the product offerings, and increasing the number of products per customer on average by 50–70 percent.

<sup>12</sup> In view of the audit of interim accounting (financial) statements of the Bank for the first quarter of 2016, the information on the trends of indicators characterizing the results of the Financial and Economic Activities of the issuing credit institution for 3 months of 2016 and for the similar period of the previous year will be disclosed upon receiving the auditor's opinion on the interim accounting (financial) statements of the Bank prepared in accordance with Bank of Russia Ordinance No. 3081-U dated October 25, 2013, On Disclosures by Credit Institutions Related to their Operations by June 3, 2016.

- **Ensuring high efficiency in expenditure management** as a result of large-scale transformations in the organization of sales and customer service, improving the efficiency of operations and processes to substantially increase productivity.
- **Maintaining the high quality of assets** by building the optimum ratio of risk and return in lending operations.

The achievement of financial goals established by the strategy is closely linked with the successful promotion of the Bank in five main development areas or strategic topics that have been also set forth in the Strategy:

1. **With the client all their life:** We will build very deep relationships of trust with our customers and will become a useful, sometimes unnoticeable, and yet an integral part of their lives. Our goal is to exceed the expectations of our customers.
2. **Team and culture:** We strive to make Sberbank employees and Sberbank's corporate culture one of the main sources of our competitive advantage.
3. **Technological breakthrough:** We will complete technological modernization of the Bank and will learn how to integrate all of the most advanced technologies and innovations into our business.
4. **Financial Performance:** We will improve the financial returns of our business through more efficient cost control and risk-return ratio.
5. **Mature Organization:** We will form organizational and management skills and will create processes meeting the scale of Sberbank Group and our level of ambitions.

### **3.4. Participation of Issuing Credit Institution in Industrial, Banking, and Financial Groups, Holding Companies, Concerns, and Associations**

**Organization:** Russian Banks Association

*Role (place), functions, and term of credit organization participation in this organization:*

Member of association

Year of joining the organization: 1993

*Nature of dependence of the results of Financial and Economic Activities of the issuing credit institution on other members of the association:* there is no dependence

**Organization:** International Bank Security Association

*Role (place), functions, and term of credit organization participation in this organization:*

Member of association

Year of joining the organization: 1994

*Nature of dependence of the results of Financial and Economic Activities of the issuing credit institution on other members of the association:* there is no dependence

**Organization:** International Capital Markets Association

*Role (place), functions, and term of credit organization participation in this organization:*

Member of association

Year of joining the organization: 1998

*Nature of dependence of the results of Financial and Economic Activities of the issuing credit institution on other members of the association:* there is no dependence

**Organization:** National Fund Association (self-regulated noncommercial organization)

*Role (place), functions, and term of credit organization participation in this organization:*

Member of association

Year of joining the organization: 1996

*Nature of dependence of the results of Financial and Economic Activities of the issuing credit institution on other members of the association:* there is no dependence

**Organization:** National Stock Market Participants Association, a self-regulated organization

*Role (place), functions, and term of credit organization participation in this organization:*

Member of association

Year of joining the organization: 2009

*Nature of dependence of the results of Financial and Economic Activities of the issuing credit institution on other members of the association:* there is no dependence

**Organization:** Promissory Notes Market Participants Association

*Role (place), functions, and term of credit organization participation in this organization:*

Member of association

Year of joining the organization: 1996

*Nature of dependence of the results of Financial and Economic Activities of the issuing credit institution on other members of the association:* there is no dependence

**Organization:** MasterCard Members Association

(nonprofit organization)

*Role (place), functions, and term of credit organization participation in this organization:*

Member of association

Year of joining the organization: 1995

*Nature of dependence of the results of Financial and Economic Activities of the issuing credit institution on other members of the association:* there is no dependence

**Organization:** Russian National Association of SWIFT Members

*Role (place), functions, and term of credit organization participation in this organization:*

Member of association

Year of joining the organization: 1995

*Nature of dependence of the results of Financial and Economic Activities of the issuing credit institution on other members of the association:* there is no dependence

**Organization:** Russian-American Business Cooperation Council, a noncommercial organization of legal entities

*Role (place), functions, and term of credit organization participation in this organization:*

Member of association

Year of joining the organization: 2001

*Nature of dependence of the results of Financial and Economic Activities of the issuing credit institution on other members of the association:* there is no dependence

### **3.5. Entities Controlled by the Issuing Credit Institution and Materially Important for That Issuing Credit Institution (Controlled Entities)**

Full company name	DENIZBANK ANONİM ŞİRKETİ
Short company name	DenizBank A.Ş.
INN (if applicable)	Not applicable
OGRN (if applicable)	Not applicable
Location	Buyukdere Caddesi, No: 141, 34394 Esentepe Şişli/İstanbul, Turkey

#### ***Type of control exercised over the entity controlled by the issuing credit institution***

Direct control.

#### ***Indication of control by the issuing credit institution over the entity where it is the controlling entity***

Right to cast more than 50 percent of votes in the supreme management body of the entity controlled by the issuer.

Interest of the issuing credit institution in the authorized capital of the controlled entity:	99.8526%
Percentage of ordinary shares in the controlled entity, which is a joint-stock company, owned by the issuing credit institution:	99.8526%

#### ***Description of the principal activities of the controlled entity***

Banking activities

***Composition of management bodies of the controlled entity***

***Personal composition of the Board of Directors (Supervisory Board) of the controlled entity***

No.	Full name	Interest in the authorized capital of the issuing credit institution	Percentage of ordinary shares held in the issuing credit institution
1	2	3	4
<b>Chairman of the Board of Directors</b>			
1	Herman Gref	0.0031%	0.003%
<b>Members of the Board of Directors</b>			
2	Hakan Ateş	0	0
3	Deniz Ülke Arıboğan	0	0
4	Nihat Sevinç	0	0
5	Timur O. Kozintsev	0	0
6	Sergey N. Gorkov	0	0
7	Vadim V. Kulik	0	0
8	Alexander A. Vedyakhin	0.00002%	0.00002%
9	Wouter Van Roste	0	0
10	Derya Kumru	0	0
11	Igor V. Kondrashov	0	0
12	Alexander Morozov	0.0014%	0.0009%
13	Artem S. Dovlatov	0	0

***Members of the Collective Executive Body (Executive Board) of the controlled entity***

No.	Full name	Interest in the authorized capital of the issuing credit institution	Percentage of ordinary shares in the issuing credit institution
1	2	3	4
1	Hakan Ateş	0	0
2	Wouter Van Roste	0	0
3	Timur O. Kozintsev	0	0
4	Cafer Bakirhan	0	0
5	Dilek Duman	0	0
6	Suavi Demircioğlu	0	0
7	Bora Böcügöz	0	0
8	Tancu Kaya	0	0
9	Ali Murat Dizdar	0	0
10	Derya Kumru	0	0
11	Murat Çelik	0	0
12	Sarukhan Özəl	0	0
13	Ayzenur Hichkiran	0	0

***Person holding a position (performing the functions) of the one-person executive body of the controlled entity***

No

**3.6. Composition, Structure, and Cost of Fixed Assets of the Issuing Credit Institution, Information on Plans Related to Acquisition, Replacement, or Retirement of Fixed Assets and on Any Encumbrance of Fixed Assets of the Issuing Credit Institution**

***Information on the historical (replacement) value of fixed assets and accrued amortization amount***

No.	Group of fixed asset items	Historical (replacement) value, thousand rubles	Amount of accrued amortization, thousand rubles
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<b>Reporting date: January 1, 2016</b>			
1	Fixed Assets (including EARD)	624,580,780	235,102,867
1.1.	incl. real estate items	359,557,625	54,432,232
2	Land	4,586,321	—
3	Immovable property (except land) temporarily unused in core activities and recognized at (fair) value	3,426,280	—
4	Land temporarily unused in core activities and recognized at (fair) value	313,556	—
<b>Reporting date: April 1, 2016</b>			
1	Fixed Assets	656,026,950	245,899,311
1.1.	incl. real estate items	359,995,682	56,173,058
2	Land	4,583,739	—
3	Immovable property (except land) temporarily unused in core activities and recognized at (fair) value	3,197,121	—
4	Land temporarily unused in core activities and recognized at (fair) value	310,205	—
5	Long-term assets available for sale	11,381,361	—

***Information on the methods of amortization charges by groups of fixed assets***

Under the Accounting Policy of Sberbank, amortization on fixed asset objects accrues monthly:

— For items accepted to accounting prior to January 1, 2000: in accordance with the standard rates adopted by Decree of the Council of Ministers of the USSR No. 1072 as of October 22, 1990. For the period before January 1, 2007, the accrual of amortization was performed up to the limit equal to the book value of the item minus the balance of the revaluation fund of such a fixed asset item. Since January 1, 2007, the accrual of amortization for the items accepted to accounting prior to January 1, 2000, is again performed up to the book value of the item in accordance with the rates effective as of the date of accepting the item for accounting.

— For items accepted to accounting after January 1, 2000: by linear method during their entire useful life. The limit of accrued amortization shall be equal to the book value of the object, and the annual amount of amortization deductions shall be determined in accordance with the initial value or current (replacement) value (in the event of revaluation) of fixed asset item and the amortization rate calculated in accordance with the useful life of the item.

— For items accepted to accounting after January 1, 2003: the amortization rates are calculated based on their useful lives established by Decree No. 1 of the Government of the Russian Federation as of January 1, 2002, On Classification of Fixed Assets Included in Amortization Groups and subject to provisions of the Accounting Policy of Sberbank for tax purposes as it pertains to defining the useful life of amortized property.

***Results of the last revaluation of fixed assets and long-term leased fixed assets made during the last completed financial year***

During 2014, no revaluation of fixed assets was made.

***Information about plans related to acquisition, replacement, withdrawal of fixed assets with the cost amounting to 10 and more percent of the cost of the fixed assets of the issuing credit institution, other fixed assets upon discretion of the issuing credit institution***

In the nearest future (second quarter of 2016), Sberbank does not plan to settle transactions with real estate items that amount to 10 or more percent of its fixed assets value.

***Information on all encumbrances of fixed assets as of April 1, 2016***

No.	Item name	Document containing the encumbrance (restriction)	Summary of encumbrance (restriction)	Effective term of encumbrance (restriction)
<b>Section I. Buildings (premises, structures)</b>				

<b>Number of buildings and premises leased for a year or less</b>				
1	2024	lease agreements	leasing out premises	1 year or less
<b>Number of residential buildings and premises</b>				
2	14 residential premises	agreements	leasing out residential premises	terms in accordance with the agreements
<b>Number of buildings and premises leased for more than a year</b>				
3	77 nonresidential premises	lease agreements	leasing out premises	more than a year
<b>Total for Section I: 2,115 premises</b>				
<b>Section II. Land plots</b>				
4	58	certificate of land ownership	restrictions on use	unlimited term
<b>Section III. Engineering and technical equipment</b>				
5	20	agreements	provision for use	terms in accordance with the agreements

## IV. Information on the Issuing Credit Institution's Financial and Economic Activities

### 4.1. Results of Financial and Economic Activities of the Issuing Credit Institution

*The trends of the financial and economic performance indicators of the issuing credit institution, including its profits or losses for the last completed reporting year, the reporting period consisting of the 3 months of the current year<sup>13</sup>, and for similar periods of the previous year*

(thousand rubles)

No.	Item	2015	2014
1	2	3	4
1	Total interest income, including:	1,999,027,786	1,661,885,356
1.1	From funds deposited with credit institutions	45,298,638	31,835,665
1.2	From loans granted to customers other than credit institutions	1,823,328,858	1,500,795,759
1.3	From provision of services related to financial leasing (leasing)	0	0
1.4	From investments in securities	130,400,290	129,253,932
2	Total interest expenses, including:	1,132,369,508	702,161,479
2.1	On deposits from credit institutions	246,600,692	189,112,244
2.2	On deposits from customers other than credit institutions	830,996,067	487,049,747
2.3	On debt obligations in issue	54,772,749	25,999,488
3	Net interest income (negative interest margin)	866,658,278	959,723,877
4	Changes in the provisions for possible total losses from loans, loan debt and debt equivalents, funds in correspondent accounts, and accrued interest income, including:	-258,867,154	-279,570,299
4.1	Change in the provision for possible losses on interest income accrued	-5,995,500	-2,403,074
5	Net interest income (negative interest margin) less provisions for possible losses	607,791,124	680,153,578
6	Net income from operations with financial assets carried at fair value through profit or loss	-12,676,170	-64,381,373

<sup>13</sup> In view of the audit of interim accounting (financial) statements of the Bank for the first quarter of 2016, the information on the trends of indicators characterizing the results of the Financial and Economic Activities of the issuing credit institution for 3 months of 2016 and for the similar period of the previous year will be disclosed upon receiving the auditor's opinion on the interim accounting (financial) statements of the Bank prepared in accordance with Bank of Russia Ordinance No. 3081-U dated October 25, 2013, On Disclosures by Credit Institutions Related to their Operations by June 3, 2016.

7	Net income from operations with securities available for sale	-3,541,006	-12,662,037
8	Net income from operations with securities held to maturity	-695	-617
9	Net income from foreign currency operations	91,277,379	-1,472,913
10	Net income from revaluation of foreign currency	-6,152,110	172,702,496
11	Income from other equity participation	3,508,086	5,332,089
12	Commission income	297,700,676	241,114,334
13	Fee and commission expenses	31,759,583	23,939,331
14	Changes in the provisions for possible losses from securities available for sale	1,533,840	78,023
15	Changes in the provisions for possible losses from securities held to maturity	-5,155,700	238,449
16	Changes in the provisions for other losses	-31,893,241	-11,517,623
17	Other operating income	16,073,495	42,227,454
18	Net income (expenses)	926,706,095	1,027,872,529
19	Operating expenses	619,806,168	598,666,217
20	Profit (loss) before taxation	306,899,927	429,206,312
21	Tax compensation (expenses) <sup>14</sup>	88,512,620	117,993,351
22	Profit (loss) after taxation	218,387,307	311,212,961
23	Total disbursements from profit after tax, including:	0	0
23.1	Distribution among shareholders (members) in the form of dividends	0	0
23.2	Deductions for formation and replenishment of reserve fund	0	0
24	Unused profit (loss) for the reporting period	218,387,307	311,212,961

### ***Economic analysis of the issuing credit institution's profits or losses based on the dynamics of the given indicators***

#### ***Changes for 2015***

Compared to 2014, the amount of net interest income received by the Bank decreased by 9.7%, or RUB 93.1 billion. The shortfall in net interest income was due to a considerable increase in the amount of interest expenses paid (growth by RUB 430.2 billion or 61.3%), which significantly exceeds the growth of interest income (growth by RUB 337.1 billion, or 20.3%).

The considerable increase in interest expenses in 2015 is associated with the increase in the amount of funds raised from customers (individuals and legal entities) and an increase in the cost of raising funds due to the sharp increase in market interest rates at the beginning of 2015.

The Bank's net fee and commission income grew by RUB 48.8 billion, or 22.5%. Half of the growth was due to bank card transactions and acquiring operations. The amount of fee and commission income received on these operations less fee and commission expenses on payments due to payment systems in 2015 amounted to RUB 130.6 billion, which is 21.0%, or RUB 22.7 billion, more than in 2014.

Operating expenses grew by RUB 21.1 billion, or 21.1%, over the year. The low growth rate of operational expenses is due to the implementation of a cost optimization program. The Bank improved its procurement system, including regarding IT, and enhanced the efficiency of real estate use.

In 2015, the Bank's expenses on the formation of a provision for possible losses amounted to RUB 294.4 billion, which is close to the previous year's amount (RUB 290.8 billion). In the midst of a difficult general economic situation, the quality of Sberbank's assets remains stable. Some of the created provisions are associated with the portfolio growth; others, with the weakening of the ruble, which required the creation of additional foreign currency loan provisions without affecting their quality. The share of overdue loans in the Bank is still two times better than in the Russian banking sector.

Net profit for 2015 amounted to RUB 218.4 billion, which is less than the result for 2014 (RUB 311.2 billion).

## **4.2. Liquidity of the Issuing Credit Institution, Sufficiency of Equity (Capital)**

<sup>14</sup> prior to April 1, 2014, this item was entitled "Accrued (paid) taxes."

Symbol (number) of the ratio	Ratio	Allowed ratio	Actual ratio			
			As of January 1, 2016	As of April 1, 2016	As of January 1, 2015	As of April 1, 2015
R1.1	Core capital adequacy	Min 5%	7.88	7.88 <sup>15</sup>	8.24	8.97
R1.2	Fixed capital adequacy	Min 6%	7.88	7.88	8.24	8.97
R1.0	Equity (capital) adequacy	Min 10%	11.87	11.53 <sup>16</sup>	11.64	12.82
N2	Instant liquidity	Min 15%	116.35	104.47	74.31	128.39
N3	Current liquidity	Min 50%	154.37	153.11	66.44	155.42
N4	Long-term liquidity	Max 120%	65.49	66.74	111.17	71.58
R6	Maximum amount of risk per one borrower or group of related borrowers	Max 25%	19.99	20.00	19.22	15.76
R7	Maximum limit of large credit risks	Max 800%	197.51	190.44	207.49	166.60
R9.1	Maximum amount of loans, bank guarantees, and sureties provided to shareholders (members)	Max 50%	0	0	0	0
R10.1	Aggregate insider risk	Max 3%	0.76	0.70	1.01	0.83
R12	Use of equity to buy shares of other legal entities	Max 25%	10.59	11.41	9.46	8.22

***Economic analysis of the issuing credit institution's liquidity, solvency, and capital adequacy to fulfill its short-term obligations and to cover its current operating expenses based on the economic analysis of the dynamics of the given indicators describing the factors that, in the opinion of the issuer's management bodies, had the most material effect on the issuing credit institution's liquidity and solvency***

For 2015, the total amount of Sberbank's assets grew by RUB 960 billion and as of the year-end came to RUB 22,707 billion (compared to RUB 21,747 billion a year earlier). The main factors in asset growth were the concurrent effect of the following factors:

- Increase in the net loans receivable (grew by RUB 980 billion over the year to RUB 16,870 billion)
- Increase in net investments in securities and other financial assets available for sale (grew by RUB 571 billion over the year to RUB 2,316 billion)
- Decline in the cash balance and revaluation of assets at their fair value through profit or loss (in 2015, by RUB 508 billion and 420 billion, respectively). The decrease in the volume of cash and cash equivalents in January 2015 was mainly due to a fall in customers' demand for cash because of the reduced volatility of the ruble exchange rate.

The main cause for the increase in liabilities in 2015 by RUB 614 billion was a significant growth in funds of customers other than credit institutions (growth by RUB 3,696 billion over the year) against the background of considerable (by RUB 2,747 billion) decrease in the volume of loans, deposits, and other funds of Bank of Russia. The Bank managed to considerably decrease its dependence on state funds thanks to the implementation of a flexible interest rate policy and raising additional funds from its customers. The latter also allowed the Bank to repay some expensive borrowings from external markets ahead of time. In addition, within the framework of liquidity risk management, the Bank considerably increased the amount of free liquidity reserves mainly due to the increased opportunities for raising funds from Bank of Russia under the existing refinancing instruments of Bank of Russia. This became possible thanks to the active work on increasing the collateral value in accordance with Bank of Russia Regulation No. 312-P dated November 12, 2007, On the Procedure for Granting Loans Secured by Assets or Sureties to Credit Institutions by Bank of Russia.

<sup>15</sup> From January 1, 2016, the minimum permissible value of R1.1 is 4.5%.

<sup>16</sup> From January 1, 2016, the minimum permissible value of R1.0 is 8%.

In the first quarter of 2015, the assets of the Bank decreased by RUB 338 billion mainly due to a seasonal decline in cash funds and net loan debt. Furthermore, the funds of credit institutions and funds of customers other than credit institutions also decreased by RUB 518 billion in total.

The Bank more than complies with the maximum values of mandatory liquidity ratios established by the Bank.

The instant liquidity ratio (R2) of the Bank regulates the risk of liquidity loss by the bank during the trading day (min 15%). In 2015, the R2 ratio increased by 42.04 percentage points and stood at 116.35% by the end of the year.

The Bank's current liquidity ratio (R3) reflects the risk of the Bank's losing its solvency within 30 days (min 50%). In 2015, the R3 ratio increased by 87.93 percentage points and stood at 154.37% by the end of the year.

The Bank's long-term liquidity ratio (R4) reflects the risk of the Bank losing its liquidity as a result of deposits in long-term assets (max 120%). In 2015, the R4 ratio decreased by 45.68 percentage points and stood at 65.49% by the end of the year.

Major changes in the values of Bank's mandatory liquidity ratios R2–R4 are associated with the change in the ratios calculation method from January 1, 2015, according to Bank of Russia Ordinance No. 3490-U dated December 16, 2014, On Amending Bank of Russia Instruction No. 139-I Dated December 3, 2012, On Banks' Mandatory Ratios.

From January 1 to April 1, 2016, the Bank's liquidity ratios remained almost unchanged:

- R2 ratio decreased by 11.88 percentage points and stands at 104.47%.
- R3 ratio decreased by 1.26 percentage points and stands at 153.11%.
- R4 ratio increased by 1.25 percentage points and stands at 66.74%.

From January 1, 2016, a new mandatory ratio of the Bank has come into effect, that is liquidity coverage ratio (Basel III) R26. The R26 ratio is calculated for Sberbank Group. The minimum admissible value of the ratio in 2016 stands at 70%, with another 10% annual increase until reaching 100% from January 1, 2019. Sberbank's business plan provides for unconditional compliance with Bank of Russia's limit for liquidity coverage ratio throughout 2016<sup>17</sup>.

#### **4.3. Financial Investments of the Issuing Credit Institution**

As of January 1 and April 1, 2016, the Bank has no financial investments of 5 or more percent of all financial investments.

#### **4.4. Intangible Assets of the Issuing Credit Institution**

Intangible assets	Historical (replacement) cost, thousand rubles	Accumulated amortization, thousand rubles
<b>Reporting date: January 1, 2016</b>		
Intangible assets	25,300,818	4,981,518
<b>Reporting date: April 1, 2016</b>		
Intangible assets	41,546,500	7,073,926

***Accounting standards (rules), in accordance with which the issuing credit institution presents information on its intangible assets***

Accounting for intangible assets from January 1, 2016, shall be performed in accordance with Bank of Russia Regulation No. 448-P dated December 22, 2014, On the Accounting Procedure in Credit Institutions for Fixed Assets, Intangible Assets, Real Estate Temporarily not Used in Core Activities, Long-Term Assets Held for Sale, Inventories, Labor Tools and Labor Items Received under an Accord and Satisfaction Agreement or Pledge Agreement with Indefinite Purpose.

<sup>17</sup> Information on the value of the R26 ratio will be disclosed as of the end of the first quarter of 2016 in accordance with Bank of Russia Ordinance No. 3876-U dated December 3, 2015, On Forms, Procedure, and Terms of Disclosure by Parent Credit Institutions of the Banking Groups of the Information on Assumed Risks, Their Assessment Procedures, Risk and Capital Management within the time frames established by Bank of Russia Ordinance No. 2332-U dated November 12, 2009, On the List, Forms, and Procedure for Executing and Submitting Reporting Forms of Credit Institutions to the Central Bank of the Russian Federation.

#### 4.5. Information on the Policy and Expenses of the Issuing Credit Institution in the Sphere of Scientific and Technical Development, in Relation to Licenses and Patents, New Research, and Developments

In 2015, Sberbank continued to implement its Technology Development Strategy through 2018. The Bank is making an effort to simplify its IT landscape, reduce time frames for marketing banking products, ensure system reliability and performance, and streamline project implementation. New important tasks were added to this list, including quality assurance for implemented software, cutting IT support costs, and developing business growth platforms to facilitate the Group's strategic advantage in the bank services market.

In 2015, key systems were running under an increasingly large load; the transaction load on the Bank's systems increased almost twofold from the previous year, which is the result of developments of functional systems and a growing customer base. The goals related to system reliability were met on account of the 99.99 Program that creates reserves and focuses on the proactive treatment of operational risks. The Bank managed to create at least a half-year reserve for critical system performance by year's end, which allowed it to withstand the traditional transaction peak load without material failures in late 2015.

DDoS attacks on the Bank's resources are still high. They are becoming more intelligent and powerful. In 2015, all attacks failed thanks to 99.99 Program protection. In comparison, DDoS attacks completely disrupted customer service for almost a full hour in 2014. The Bank operates its own center to counteract Internet attacks.

To achieve a technological breakthrough to underlie the Bank's Development Strategy through 2018, the Technology unit was set up based on the IT and Operating Units at the end of 2015.

In terms of its strategic programs, Sberbank has achieved the following results:

- Completion of the *Program for IT system centralization*, Centralization 2.0, that is unprecedented in its scope and was carried out by 32,000 employees over the span of four years. The program consolidated 15 regional bank systems and centralized databases. One of world's largest centralized IT platforms has now been established. This unified information space reduced time lines for launching new bank products for customers.
- Under the strategic *Reliability Program 99.99*, the aggregate down time for over 60% of systems was less than 52 minutes per year. The program employs a backup mode to serve customers and maintains limited functionality in the case of failures or maintenance work, which prevented over 275 hours of downtime for the year.
- Sberbank launched a new strategic program called *Creating a Support Platform for Business Development (18+)* that involves global experts in architecture. Its purpose is to ensure a strategic advantage in the bank services market by creating a platform to meet prospective business needs in 2018–2023, reduce time lines for the launch of new products, cut IT infrastructure costs, and improve back office performance.
- The *Centralization 3.0* program took 118 noncore systems and one DPC out of operation and includes plans to deactivate 410 more noncore systems and replace IT hardware to cut budget costs. The purpose here is to complete landscape centralization by enhancing IT asset performance.
- The Bank successfully completed the transformation of the IT support unit's structure under the *Everest Program*, which involves creating continuous hierarchies for service management and support. The effect of these efforts totaled RUB 650 million. The successful implementation of the process and technology transformation of operating function freed up 3,708 units.
- As part of the Big Data program, the Big Data Lab Cluster was created, and a portfolio was formed of 55 initiatives for data monetization, with 4 of them carried out as business decision prototypes.

Information technology is present in all lines of the Bank's business. Below are the most meaningful IT-related events:

- Sberbank uses a unified SAP HR system to manage its personnel. This is world's largest project to implement SAP HR<sup>18</sup> covering all Bank employees working in 11 different time

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<sup>18</sup> According to SAP CIS

zones of 82 members of the Russian Federation. The Bank decommissioned 89 historical systems.

- Employees in all regions are now able to plan 100% of operating expenses within a unified centralized system and substantially accelerate processing speeds.
- The Bank established the relevant benchmark customer base in all retail business segments by connecting the regional banks to a unified online customer profile system.
- Customers receive text notifications about the issue and delivery status of their cards. Customers can receive cards in all regions where Sberbank is present regardless of the location of their account.
- The Bank has unified payments of government and municipal charges to the Ministry of Internal Affairs, Federal Bailiff Service, and Rosreestr in real time across the country.
- For the prompt identification of persons involved in terrorism and extremist activities and to counter illegal financial transactions in compliance with Federal Laws 115-FZ, 134-FZ, and 152-FZ, AS STOP-LIST interactions with the Bank's own AS have been put in real time operation mode. This will quickly identify any suspect customers in their transfers to deposit and card accounts as well as combat terrorism financing and criminal money laundering.
- The OptiCash/OptiNet system has been implemented across all regions: historical data related to cash balances and turnover in cash offices and ATMs is used to automatically generate reasonable recommendations for the addition or release of cash.
- An industry fraud-monitoring system has been developed to provide remote banking services to individual customers. This system mitigates the risk of customer cash theft and reputation losses for the Bank as a result of any fraudulent transactions.
- There is a solution in place to reduce the period for launching changes in deposit interest rates to accelerate the Bank's response to economic conditions.
- The Bank upgraded SWIFT interactions to enable the exchange of SWIFT documents with other banks when Sberbank becomes disconnected from SWIFT Alliance Access.
- Credit Factory, a new technology for issuing home loans, was launched to modify any selected product at any stage before a loan is issued. Customers apply for home loans to any ISU without the contributions of a mortgage manager, and there is no need to obtain another Bank's consent for any further change in the type of real estate or transaction. This will reduce the number of customers who decline transactions.
- The automated process for the assessment of credit history (Credit Conveyor and Credit Factory) has been introduced for the Microbusiness and Small Business segments.
- Wi-Fi for customers and employees has been introduced in 6,000 Sberbank business units countrywide. Over 10,000 employees from these units use corporate tablets to serve customers and connect them to the Bank's products and services.
- A new version of the Corporate Portal has brought together all regional banks that previously operated in 15 different portals within a single shared space.
- The Bank introduced a technology solution related to e-document exchange with government authorities that enabled employees to verify issued notarized powers of attorney using the corporate Business Portal.
- Sberbank's data center (Mega DC) has set up a data processing center for SberbankEurope. This is Russia's first project for the IT support of European banks, which has saved its subsidiary banks approximately €50 million in IT support costs.
- Colibri-Online was introduced in the subsidiary banks of Belarus, Ukraine, and Kazakhstan to reduce international transfer processing time by 40%.
- Sberbank Online launched the sale of Wealth Products. The Group's insurance products are available for sale through the Internet.
- Sberbank's corporate website won the Bank Standard of Excellence Web Award and the Best Adaptive and Mobile Website from Runet online project contest Golden Website 2015. Sberbank1.ru is also the prize winner for Retail Bank or Insurance Company Website.
- The main emphasis here is on the high quality of project implementation in terms of IT infrastructure. All project needs were met in terms of IT resources, with a decrease in initial resource requirements by RUB 11 billion.

Despite the difficult situation with sanctions against the Bank, these developments helped maintain a growth rate that complies with the Bank's strategic goals related to a technological breakthrough and win international recognition. According to Global Finance, Sberbank Online won awards in the 2015 Best Consumer Digital Banks in two categories: the Best Information Security Initiatives and the Best Bill Payment and Presentment in Central and Eastern Europe. Sberbank's IT system centralization program is also a winner of the IPMA International Project Excellence Award 2015 for the category of Mega-Sized Projects.

In 2015, the total costs of the Bank for the automation of banking works amounted to RUB 86.3 billion, and RUB 10.8 billion in the first quarter of 2016.

#### **4.6. Analysis of Development Trends in the Principal Activity of the Issuing Credit Institution**

*Major trends in the banking sector of the economy for the last completed reporting year and for the corresponding reporting period consisting of 3 months of the current year and the main factors affecting the state of the banking sector*

##### *Results for 2015*

In 2015, the number of operating credit institutions (credit institutions entitled to perform banking transactions) decreased from 834 (as of January 1, 2015) to 733 (as of January 1, 2016).

Against the background of the weakening ruble, bank assets grew by 6.9% in 2015. In 2014, bank assets grew by 35.2% over the same period.

In 2015, the loan portfolio of the banking system increased by 8.2% in relative terms, which is substantially worse than the gain a year earlier, which amounted to 25.4%. At the same time, diverse dynamics was observed for various types of loans. The volume of corporate loans increased by 13.4% (over the same period in 2014, it increased by 30.3%). At the same time, the amount of loans provided by banks to households declined by 5.7% compared to growth of 13.8% a year earlier.

Credit risks in the banking system continue to rise. As of January 1, 2016, the level of overdue loans was 6.5% (4.6% as of January 1, 2015). The level of arrears increased both for retail and corporate loan portfolios. The level of bad household debts increased from 5.9% to 8.1%, and for businesses this figure went up from 4.1% to 6.1%. The amount of overdue loans of customers (both corporate and retail) increased by 54.3%.

The increase in loan provisions in 2015 was less than the increase in overdue loans and amounted to 28.1%. Over the same period in 2014, banks' provisions increased at a faster pace (by 41.3%). The ratio of loan provisions to the credit portfolio grew from 7.84% (as of January 1, 2015) to 9.27% (as of January 1, 2016).

From January through December 2015, banks' investments in securities increased by 21.1% compared to an increase of 24.3% in 2014.

For the 12 months of 2015, corporate funds (including budgetary funds) raised by banks increased by 14.1%. In 2014, the growth pace of these resources was more twice as high and came to 32.2%. Budgetary funds decreased by 15.5% over 2015 compared to 121.0% growth in 2014. Funds raised from Bank of Russia decreased by 42.3% in 2015 compared to an increase of 109.2% a year before.

During the reporting period, household deposits increased by 25.2%. Over the same period of 2014, the amount of deposits grew by 9.4%.

In 2015, the balance sheet profit of the banking system amounted to RUB 192.0 billion, which is significantly less than this figure for the same period of 2014 (RUB 589 billion). Out of the 733 credit institutions operating as of January 1, 2016, 180 banks ended the year with losses (24.6%). As of January 1, 2015, 15.1% of credit institutions were unprofitable.

In 2015, banking market development was affected by factors such as the economic crisis in the Russian Federation, instability in the financial markets, and high volatility in the foreign exchange market.

##### *Results for 3 months of 2016*

For 3 months of 2016, the number of existing credit institutions (credit institutions entitled to perform bank transactions) decreased from 733 (as of January 1, 2016) to 707 (as of April 1, 2016).

Against the background of high volatility in the currency market, bank assets in the first quarter of 2016 decreased by 2.3%. In 2015, bank assets decreased by 4.1% over the same period.

For 3 months of 2016, the loan portfolio of the banking system decreased by 2.2% in relative terms, which is worse than the growth of 0.1% a year earlier. At the same time, the trend was



unidirectional for different kinds of loans. Thus, the amount of corporate loans in the first quarter of 2016 decreased by 2.5% (compared to growth of 1.4% for the similar period of 2015). The amount of retail loans issued by the banks decreased by 1.2%, which was better than the decrease of 3.4% a year before.

Credit risks in the banking system continue to rise. The level of overdue loans as of April 1, 2016, was 6.8% (vs. 6.5% as of January 1, 2016). The level of arrears increased both for retail and corporate loan portfolios. The level of bad retail debts grew from 8.1% to 8.4%; corporate loans, from 6.1% to 6.3%. The growth in the amount of overdue loans (corporate and retail) for 3 months of 2016 was 2.3%.

The increase in loan provisions for 3 months of 2016 was less than the increase of overdue debt and amounted to 3.0%. Banks' provisions grew almost 3 times slower than the "overdue loans" for the similar period of 2014: 6.4% vs. 17.1%. The loan provision to credit portfolio ratio grew from 9.34% (as of January 1, 2016) to 9.84% (as of April 1, 2016).

From January to March 2016, bank investments in securities remained almost unchanged, growth was 0.5% compared to a decrease of 1.9% for the same period last year.

The funds of legal entities (including budget funds) raised by the banks decreased by 1.0% for 3 months of 2016. For the same period in 2015, this amount increased by 0.2%. Budgetary funds increased by 50.5% over this period compared to 25.2% growth in the first quarter of 2015. The funds raised from Bank of Russia were down by 24.3% compared to a decrease of 18.5% a year earlier.

During the period under consideration, retail deposits decreased by 3.0%. Over the same period of the previous year, the amount of deposits increased by 2.9%.

For 3 months of 2016, the book profit of the banking system amounted to RUB 109.3 billion, which is significantly above this indicator for the same period of the previous year (RUB 6.0 billion). 232 banks out of 707 operating credit institutions (or 32.8% out of the total amount) ended the first quarter of 2016 with a loss. As of April 1, 2016, 24.8% of credit institutions were unprofitable.

In the first quarter of 2016, the development of banking markets was affected by such factors as the economic crisis in the Russian Federation and the high volatility of the global mineral commodity markets and the Russian currency market.

#### ***General assessment of the results of the issuing credit institution in the banking sector***

Sberbank confidently retains its positions as the leading credit institution of the Russian Federation.

As of April 1, 2016, the share of Sberbank was as follows:

- In the capital of the banking system, **30.0%**<sup>19</sup> (+0.2 percentage points compared to January 1, 2016)
- In the assets of the banking system, **29.0%** (+0.3 percentage points)
- In the retail lending market, **39.4%** (+0.7 percentage points)
- In the corporate lending market, **33.10%** (+0.9 percentage points)
- In the retail deposits market, **45.8%** (-0.2 percentage points)
- In the market for raising corporate funds (including individual entrepreneurs), **25.8%** (+0.8 percentage points)

#### **4.7. Analysis of Factors and Conditions Affecting the Activities of the Issuing Credit Institution**

***Factors and conditions affecting the activities of the issuing credit institution and having made their impact on the change in the amount of profit (loss) of the issuing credit institution from its principal activities***

***Escalation of geopolitical conflicts in the world.*** Against the background of the Ukrainian crisis, stance and participation of Russia in this process, the USA and EU imposed economic sanctions on major Russian companies and banks that mainly limit their access to international financial markets. This limits the opportunities of Russian banks to find financing abroad, especially amid weak growth on domestic markets. In addition, the involvement of the Russian Federation in military operations in Syria carries very high risks of increased confrontation with NATO countries.

***Volatility in the mineral commodity and currency markets and growth of inflation.*** Against the background of negative external factors in late 2014–early 2015, the pace of the ruble's devaluation accelerated, which resulted in accelerated inflation. Bank of Russia was compelled to

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<sup>19</sup> As of March 1, 2016.

implement a rather tight monetary policy to limit the growth of consumer prices by sharply raising its key interest rate. This resulted in a sharp reduction of banks' interest margin. As the situation was stabilizing in the foreign exchange market and the banking system, Bank of Russia began the process of easing the regulatory measures and reducing its key rate, but this had to be suspended following the decline in world oil prices and the resumption of the ruble fall at the end of the year.

***Stronger state influence in the economy and the banking system.*** Against a background of economic crisis in Russia, the state becomes an important provider of resources to support both banks and the economy as a whole through various capitalization tools.

***Stagnation in the economy and the decline in GDP*** The economy grew at a slower pace, which led to a drop in the corporate demand for investments and loans. Personal income growth is also declining, which negatively affects the dynamics of consumer demand and demand for bank loans.

***Increase of risk level in the banking system.*** The level of overdue debts and expenses on provisions, especially in retail loans, in the banking system is growing. The levels of the 2008–2009 crisis have been reached and even exceeded in some banking and product segments. Given the de-facto closing of external capital markets, stagnation in the economy, high economic risks, and uncertainties, this may adversely affect the profitability of the banking business and capital adequacy of the banks.

***Continued policy aimed at liquidating the banks with low stability levels.*** From the second half of 2013, Bank of Russia has pursued a policy of revoking the licenses of banks that have lower stability levels and have breached banking laws. The number of liquidated banks in 2015 was 93. Against the background of economic stagnation and unstable currency market, this may lead to growing problems in many banks and redistribution of the deposit market.

#### ***Forecast on the duration of factors and conditions***

Given the current global and domestic trends, the factors will remain in place at least in the medium term, while the high uncertainty of their changes complicates longer-term forecasting.

#### ***Measures taken or to be taken by the issuing credit institution in future to take advantage of the said factors and conditions***

The balanced policy of asset and liability management pursued by Sberbank ensures a relatively flexible approach to the interest policy amid the trend toward narrowing margins in the banking system and increased volatility in the financial markets.

#### ***Methods that the issuing credit institution applies or will apply to reduce the negative effect the factors and conditions have on its activities***

To reduce a negative effect of the trend toward the narrowing of interest margin, Sberbank is implementing a well-balanced interest policy to manage the rates for raising and placing the resources. The Bank is also implementing a set of marketing activities and modernizing its sales system to increase the assets generating the highest income.

Sberbank has access to various resources, such as international and in part domestic resources, which enables it to mitigate a negative impact of the relatively slow growth in traditional sources of customer funds.

#### ***Material events or factors that may have the most negative impact on the future opportunities of the issuing credit institution to obtain the same or better results as compared to the results obtained in the last reporting period and the likelihood of such events (factors)***

The increased geopolitical tensions related to the events in Ukraine, economic sanctions imposed on major Russian companies and banks, and the economic downturn may have an additional negative impact on the macroeconomic situation in the Russian Federation and its banking sector. In other markets where Sberbank is present, such as the CIS (Belarus, Kazakhstan) and Central and Eastern Europe (CEE), we expect moderate growth rates in the banking markets, while a still relatively stable situation in Turkey may be destabilized by the war in Syria.

In the main Russian market of Sberbank, the decrease of lower margins will be accompanied by a significant reduction of asset growth rates, which will result in increased competition and a growing impact of troubled assets accumulated earlier on the current indicators of the banking system.

Moreover, the stagnation in the economy with the preservation of relatively high inflationary expectations in short-term and medium-term periods may lead to deteriorated creditworthiness of leading Russian companies. The decline in economic activity may lead to ***unemployment growth***,

*lower incomes of the employed population, and reduction in consumption and amount of savings.* Amid the *de-facto inability to access the global financial markets*, the capabilities of the state, Russian companies, and banks to raise additional financial resources from the external markets will be limited, which imposes an additional burden on Bank of Russia to refinance the banking sector.

Amid low predictability of future trends for the main factors that affect the banking activities, Sberbank has raised the degree of control over its accepted risks, started to apply more conservative approaches in risk assessment, and increased provisions for possible losses to a level that is adequate for the current risk level.

***Material events or factors that may improve the performance results of the issuing credit institution, their probability, and duration***

***Improving the refinancing legal bases, systems, mechanisms of banks, legislation and institutions, which help form the long-term base for commercial banks***, will have a positive effect on developing the bank's resource base, create new opportunities for growing the loan portfolio volume, thus reducing risk levels and subsequently having a positive effect on the bank's financial results.

***Developing international operations*** and further expansion in external banking services markets will create a precondition for increasing foreign customer loyalty to the bank, will give new stimulus to developing corporate client servicing, and will create new sources for net profit for the bank.

***Strengthening the position on the investment banking service market.*** The expansion of the product line of investment bank products through integration with Sberbank CIB should result in a synergistic growth of the customer base and dynamics of the Bank's income.

#### **4.8. Competitors of the Issuing Credit Institution**

***The main existing and potential competitors of the issuing credit institution in its principal activities, including foreign competitors***

Currently, the main competitors of the savings bank in various segments of the Russian financial market are the largest state-owned and private banks and their banking groups—that is, the banks in the Top 10 of major banking markets (corporate lending and retail deposits).

***The list of competitiveness factors of the issuing credit institution describing the degree of their impact on the competitiveness of the products (work and services) provided***

In recent years, Sberbank has done much to ensure the final formation of major groups of its competitive advantages, namely:

- ***Solid Customer Base.*** Sberbank is successfully working with customers in all segments (from retail customers and sole traders to large holding companies and multinational companies) in all Russian regions.
- ***Large Scale of Operations.*** Sberbank has undisputed advantages both in terms of business scale (size of transactions, access to resources, international ratings) and in terms of size and quality of physical infrastructure (in particular, the unique distribution network for retail and corporate customers, including physical offices, ATMs and payment terminals, and digital service channels).
- ***Wide Range of Financial Products and Services.*** Given the availability of the full range of operations in the products of the Groups for all types of customers in all countries where Sberbank is present, it can provide a comprehensive service to every customer, both in Russia and abroad. The Bank also has the unique ability to provide quality service both to retail and corporate customers.
- ***Industrial Technology.*** Over 5 years, Sberbank has managed to create a solid foundation for further innovation: an industrial risk management system has been created, operational function has been consolidated, and IT processes and systems have been regulated.
- ***Powerful Brand.*** The competitive advantage of Sberbank is based on trust from all categories of customers, which is supported by the quality of service and a positive customer experience. Over the past 5 years, the brand of Sberbank, along with our traditional attributes of reliability and stability, is increasingly associated with modern technology and innovation as it becomes

a symbol for the success of the Group.

- *International Presence.* In recent years, Sberbank has significantly expanded its international presence and has become a truly international group. Our presence in 22 countries enables us to replicate the best technologies and practices within the Group, diversify the risks, strengthen the brand in international markets, and develop an international team of employees.
- *Team and Management Techniques.* In 5 years, the team of the Group has been substantially renewed while strengthening its skills and acquiring unique experience of large-scale transformation. Sberbank has also devoted considerable attention to the development and large-scale replication of modern management techniques, such as building the HR function, implementing the tools of the Sberbank Production System, and improving the efficiency of current activities management.

Since 2014, Sberbank has started to implement the Development Strategy for 2014–2018 approved by the Supervisory Board in November 2013.

In developing the new strategy, we have paid considerable attention to analyzing the competitiveness drivers, emergence of new drivers for competitive dynamics, such as new market players, including nonbanking institutions, technology development, etc.

Given the changing competitive landscape of the financial market, Sberbank plans to actively build new drivers for its competitiveness that will ensure its successful development in line with the objectives of the new Strategy.

Based on the large customer base, we will build a comprehensive information system on customers and their behavior, the so-called ***Big Data system***. This will enable the Bank to better understand its customers and, accordingly, to serve them better.

We will build a ***fully seamless and high-quality interaction between the customers and the Bank*** through any channel. Regardless of channel used by the customer, they must be able to use any of them to obtain the same information and a large part of the products and services. The interaction with the customer will be multichannel, and we will continue to develop the remote and digital channels.

Around the needs of our customers, the Bank will actively build the ***ecosystems***, where the customers will be provided with comprehensive support in solving both their financial and nonfinancial issues that will create added value for them.

With a more detailed planning and control of expenses, their optimization in all areas, the Bank plans to become one of the banking sector leaders in ***cost-effectiveness***.

A more detailed analysis of approaches to Sberbank competitiveness improvement in the midterm is given in Sberbank Development Strategy for 2014–2018 published at the Bank's website.

## **V. Detailed Information on Persons Who Are Members of Management Bodies of the Issuing Credit Institution, Bodies of Control Over Financial and Economic Activities of the Issuing Credit Institution and Brief Information about Employees (Workers) of the Issuing Credit Institution**

### **5.1. Information on the Structure and Terms of Reference of the Management Bodies of the Issuing Credit Institution**

*Describe the structure of the management bodies of the issuing credit institution and their terms of reference in accordance with the Articles of Association of the issuing credit institution*

#### **1. General Shareholders' Meeting**

##### Terms of reference

The General Shareholders' Meeting is the supreme management body of Sberbank of Russia. The terms of reference of the General Shareholders' Meeting cover the following issues:

- 1) Amendment of the Bank's Articles of Association or approval of its new version
- 2) Reorganization of the Bank
- 3) Liquidation of the Bank, appointment of a liquidation committee, and approval of intermediary and final liquidation balance sheets
- 4) Election of the Bank's Supervisory Board members and early termination of their powers
- 5) Election of the Bank's CEO, Chairman of the Executive Board and early termination of their powers
- 6) Election of the members to the Internal Audit Committee of the Bank and early termination of their powers
- 7) Determining the quantity, nominal value, category (class) of the declared shares, and the rights provided by these shares
- 8) Increase in the authorized capital by increasing the nominal value of shares
- 9) Increase in the authorized capital by offering additional shares through private placement
- 10) Increase in the authorized capital by public offering of additional shares if the number of shares in the additional public offering is over 25 percent of ordinary shares previously placed by the Bank
- 11) Increase in the authorized capital by public offering of additional shares if the number of shares in the additional public offering amounts to not more than 25 percent of ordinary shares previously placed by the Bank, and the Bank's Supervisory Board has failed to reach unanimity on this matter
- 12) Private offering of bonds convertible into ordinary shares and other issue-grade securities convertible into ordinary shares
- 13) Public offering of bonds convertible into ordinary shares and other issue-grade securities convertible into ordinary shares which amount to over 25 percent of ordinary shares previously placed by the Bank
- 14) Reduction of the Bank's authorized capital by decreasing the par value of shares or through the Bank's acquiring a part of shares to reduce their total number or by redeeming the shares acquired or repurchased by the Bank
- 15) Appointment of the auditing organization of the Bank
- 16) Payment (declaration) of dividends on the basis of the results of the first quarter, six months, and nine months of the financial year
- 17) Approval of the annual reports, including the annual accounting (financial) statements of the Bank, and distribution of profit (including the payment (declaration) of dividends other than the profit distributed as dividends for the first quarter, six months, and nine months of the financial year) and losses of the Bank for the financial year
- 18) Determination of the procedure for the General Shareholders' Meeting
- 19) Splitting and consolidating shares, placement of issue-grade securities by conversion
- 20) Resolutions on approval of non-arm's-length transactions in instances envisaged by federal law
- 21) Resolutions on approval of major transactions in instances envisaged by federal law
- 22) Resolutions on participation in associations and other alliances of commercial entities
- 23) Approval of the bank's internal documents: Regulations on the General Shareholders'

Meeting, Regulations on the Supervisory Board of the Bank, Regulations on the Executive Board, Regulations on the Internal Audit Committee, Regulations on Remuneration and Compensation paid to the members of the Supervisory Board of the Bank

24) Resolution of other matters stipulated by federal law and the Articles of Association

The issues falling under the terms of reference of the General Shareholders' Meeting may not be passed for resolution to the Bank's executive bodies. The issues falling under the terms of reference of the General Shareholders' Meeting may not be passed for resolution to the Bank's Supervisory Board, except as provided by federal law.

The issues falling under the terms of reference of the General Shareholders' Meeting may not be passed for resolution to the Bank's executive bodies.

The issues falling under the terms of reference of the General Shareholders' Meeting may not be passed for resolution to the Bank's Supervisory Board, except as provided by federal law.

## **2. Bank's Supervisory Board**

### Terms of reference

The Bank's Supervisory Board performs overall management of the Bank's activity, except for resolution of issues referred to the terms of reference of the General Shareholders' Meeting under the Articles of Association.

The terms of reference of the Bank's Supervisory Board cover the following issues:

The terms of reference of the Supervisory Board include the following issues:

1) Determining priority areas for activities of the Bank and approving the Development Strategy of the Bank

2) Convening the annual and extraordinary General Shareholders' Meetings, save where the right to convene and hold the General Shareholders' Meeting is given to bodies and persons in accordance with the federal law

3) Approving of the agenda of the General Shareholders' Meeting

4) Determining the date of record for preparing the list of persons entitled to participate in the General Shareholders' Meeting and other issues referred to the terms of reference of the Bank's Supervisory Board in accordance with federal law and associated with preparation and holding of the General Shareholders' Meeting

5) Increasing the Bank's authorized capital by placing additional shares at the expense of the Bank's property within the number of declared shares established by the Articles of Association

6) Increasing the Bank's authorized capital by public offering of additional shares within the number of declared shares if the number of additionally offered shares is not more than 25 percent of ordinary shares previously placed by the Bank

7) Placement of additional shares into which the preferred shares of a certain type previously placed by the Bank and convertible into ordinary shares or preferred shares of other types are converted, unless such an offering is connected with an increase in the Bank's authorized capital

8) Placement of bonds and other issue-grade securities in instances envisaged under federal law, except for shares

9) Public offering of bonds convertible into ordinary shares and other issue-grade securities convertible into ordinary shares and amounting to not more than 25 percent of ordinary shares previously placed by the Bank

10) Acquisition of shares, bonds, and other securities placed by the Bank in instances envisaged by federal law

11) Establishment of the Bank's Executive Board, appointment of the Executive Board members, Deputy Chairmen of the Executive Board, including first deputies, from among the candidates proposed by the CEO, Chairman of the Board, and early termination of their powers

12) Recommendations for the amount of the dividend on shares and for the date of record used to determine the persons entitled to dividends

13) Approval of the bank's internal documents, including: Regulations on the Internal Controls System, Regulations on the Internal Audit Office, Regulations on the Corporate Secretary, Corporate Governance Code, Code of Conduct, Regulations on Dividend Policy, Regulations on the Reserve Fund, Funds for Payment of Dividends and Retained Earnings, and other internal documents of the Bank, the approval of which is referred to the terms of reference of the Supervisory Board by the laws, the Bank's Articles of Association, or the Regulations on the Supervisory Board of the Bank

14) Opening and closing of branches and representative offices of the Bank; amendments to the Articles of Association relating to such an opening and closing of the Bank's branches and representative offices

- 15) Approval of major transactions in instances envisaged by federal law
- 16) Approval of non-arm's-length transactions in instances envisaged by federal law
- 17) Determining the procedure for transactions with related parties
- 18) Approval of the Bank's registrar and the terms of the agreement with it, termination of the agreement with the registrar
- 19) Resolutions on the responsibilities assigned to the members of the Supervisory Board, including the establishment of committees of the Supervisory Board for specific issues of the Bank's activities; approval of regulations on the committees of the Supervisory Board; hearing of reports from the Chairmen of the committees of the Supervisory Board on the activities of their committees; assessment of own work and presentation of results thereof to the General Shareholders' Meeting
- 20) Appointing the Head of the Bank's Internal Audit Office and their dismissal; approval of the Annual Inspection Plan for the Bank's Internal Audit Office; reviewing reports provided by the Internal Audit Office on implementation of the Inspection Plan and findings of the Bank's inspections; evaluating—based on reports provided by the Internal Audit Office—the compliance by the Bank's executive bodies with strategies and procedures approved by the Supervisory Board of the Bank
- 21) Approval of the Bank's risk and capital management strategy, including in terms of ensuring the capital adequacy and liquidity to cover risks, approval of the risk management procedure, and monitoring implementation of this procedure
- 22) Approval of the procedure for applying banking risk management methods and quantitative risk assessment models
- 23) Approval of the procedure for preventing conflicts of interest, Financial Stability Recovery Plan in case of considerable worsening of the Bank's financial standing, plan of actions intended to ensure continuous activity and/or recovery of the Bank's activities in case of abnormal or emergency situations
- 24) Periodically holding the hearings of reports provided by the CEO, Chairman of the Board on the activities of the Bank (The procedure of providing reports by the CEO, Chairman of the Board about the Bank's activities is determined by the Supervisory Board.)
- 25) Approval of terms and conditions of agreements signed by the Bank and CEO, Chairman of the Board, members of the Bank's Executive Board, including determining amounts of their remuneration and compensation, and approval of the Bank's HR Policy and Bank's Labor Remuneration Policy
- 26) Resolution on suspension of powers of the CEO, Chairman of the Board, formation of the Bank's temporary sole executive body (A resolution to that effect is made in the manner stipulated under federal law.)
- 27) Appointing the Bank's corporate secretary and their dismissal and monitoring of the Bank's corporate governance practice
- 28) Recommendations on the amount of fees and compensation payable to the members of the Bank's Internal Audit Committee
- 29) Submitting an application for the listing of the Bank's shares and/or issue grade securities convertible into the Bank's shares
- 30) Other matters stipulated under federal law and the Articles of Association

### **3. Collective Executive Body – Executive Board of the Bank**

#### **Terms of reference**

The terms of reference of the Bank's Executive Board includes issues of management of the Bank's daily activities, save for the matters falling within the terms of reference of the General Shareholders' Meeting and the Supervisory Board of the Bank.

In accordance with its responsibilities, the Executive Board of the Bank:

- 1) discusses in advance the issues to be considered by the General Shareholders' Meeting and the Supervisory Board of the Bank, in particular, annual reports, including the Bank's annual accounting (financial) statements, prepares draft resolution thereupon, and ensures the fulfillment of resolutions passed by the General Shareholders' Meeting and the Supervisory Board of the Bank;
- 2) discusses reports submitted by the heads of business units in the Bank's Head Office and heads of regional banks on their activities for relevant periods and work in the specific areas of banking activities;
- 3) determines the risk management policy of the Bank, ensures the conditions for its effective implementation, organizes the risk management process in the Bank, and determines the units responsible for management of specific types of risks;

- 4) organizes the implementation of the most advanced banking technologies in the practices of the bank's business units, implements projects on comprehensive automation of banking work, and ensures the creation of modern banking infrastructure;
- 5) organizes and conducts, in accordance with the established procedure, work on improvement of the branch network of other standalone business units of the Bank, adopts resolutions on the change of the status and name of the branch;
- 6) considers and resolves issues regarding the participation and termination of participation of the Bank in other entities, except for resolutions on participation in associations and other alliances of commercial entities;
- 7) approves interest rates on deposits of natural persons;
- 8) reviews the state of accounting, reporting, and internal controls in the Bank, hears the reports submitted by the heads of branches and other standalone business units of the Bank on the audits and inspections of their activities, and adopts resolutions on these matters;
- 9) controls compliance of the Bank's business units with federal laws and other regulatory legal acts;
- 10) establishes the system of labor remuneration at the Bank;
- 11) approves candidates for chairmen of regional banks, considers their dismissal; considers proposals on decorating the most distinguished employees of the Bank with state awards of the Russian Federation;
- 12) approves internal documents regulating the Bank's daily activity, including those that determine the Bank's policy in different lines of business, banking risk management, the work of the Bank's collective working bodies, except for the internal documents, the approval of which is referred to the terms of reference of the General Shareholders' Meeting and the Supervisory Board of the Bank;
- 13) forms collective working bodies, including panels and Bank committees, approves regulations on such bodies, and establishes their terms of reference, including for approval of the Bank's internal documents defining the rules, procedures, order of banking operations and other transactions, and the procedure of interaction between structural business units of the Bank's Head Office and its branches;
- 14) approves the regulations on the Bank's branches and representative offices;
- 15) adopts a resolution on appointment of temporary administration or the authorized representative of the Bank to manage the branch (regional bank and branch office);
- 16) considers and resolves other matters relating to the Bank's activity.

#### **4. Sole executive body – CEO, Chairman of the Board of the Bank**

##### Terms of reference

The terms of reference of the CEO, Chairman of the Board of the Bank include all matters related to the Bank's daily activities, including:

- 1) Ensuring the implementation of resolutions adopted by the General Shareholders' Meetings and the Supervisory Board of the Bank
- 2) Presenting proposals to the Supervisory Board of the Bank on the members of the Executive Board of the Bank, including on the candidates to first deputy chairmen of the Executive Board, deputy chairmen of the Executive Board
- 3) Organizing the work of the Bank's Executive Board
- 4) Presiding at meetings of the Bank's Executive Board, signature of minutes from the meetings and resolutions adopted by the Bank's Executive Board
- 5) Distribution of responsibilities between the first deputy chairmen and deputy chairmen of the Executive Board and members of the Bank's Executive Board
- 6) The Bank's representation without a power of attorney in all institutions, enterprises, and organizations within the Russian Federation and abroad
- 7) Effecting transactions and other legal acts on the Bank's behalf without a power of attorney
- 8) Approval of the Bank's internal documents that are not referred to the terms of reference of the General Shareholders' Meeting, Supervisory Board, and Executive Board of the Bank
- 9) Exercising employer's rights and obligations envisaged by labor laws in respect of the Bank's employees
- 10) Conclusion, change, and termination of employment agreements with the workers of the Head Office, heads of branches, representative offices of the Bank under the established nomenclature
- 11) Incentives paid to the Bank's employees for diligent and efficient work and bringing employees to material and disciplinary account



12) Approval of the organizational structure, staff schedule and arrangement of official salaries, provisions on structural business units of the Bank's head office, and the staff schedule of the Bank's representative offices

13) Approval of the quarterly report on securities

14) Approval of the report on results of issue (additional issue) of issue-grade securities

15) Decisions on the starting date of bond placement, acquisition of bonds upon demand of owners and/or upon agreement with their owners, on determining income on bonds, and on other matters related to circulation of bonds not referred to the terms of reference of other bank management bodies by the law

16) Determining the procedure for working with information qualified as the bank's commercial secret and liability for violation of the procedure of working with it

17) Resolution of other questions of the bank's current activity that are not referred to the terms of reference of the General Shareholders' Meeting, Supervisory Board, or Executive Board of the Bank

The CEO, Chairman of the Board of the Bank has the right to delegate other separate official powers and entrust temporary execution of his obligations to his subordinates.

The person acting as CEO, Chairman of the Board shall act on the basis of the Articles of Association and a relevant order of the CEO, Chairman of the Board.

#### ***Information on availability of a corporate governance code of the issuing credit institution***

On April 20, 2015, the Supervisory Board approved the Corporate Governance Code of Sberbank elaborated by considering the recommendations of the Corporate Governance Code of Bank of Russia<sup>20</sup>.

This document is posted on the website of the Bank ([www.sberbank.com](http://www.sberbank.com)) and on the Internet page of the Bank provided by one of the distributors of information in the securities market (<http://www.e-disclosure.ru/portal/company.aspx?id=3043>).

#### ***Information on availability of internal documents of the issuing credit institution governing the activities of its management bodies***

The Articles of Association of Sberbank, internal documents regulating the activities of the Bank's bodies: The Regulation on the General Shareholders' Meeting, Regulation on the Supervisory Board, Regulation on the Executive Board, Regulation on the Internal Audit Committee, and others are published on the web page provided by one of information providers in the securities market (<http://www.e-disclosure.ru/portal/company.aspx?id=3043>) and on the Bank's website ([www.sberbank.com](http://www.sberbank.com)).

#### ***Information on changes made to the Articles of Association and internal documents of the issuing credit institution in the last reporting period***

In the reporting period, the Supervisory Board approved the Regulation on Major Transactions and Interested Party Transactions (on January 20, 2016).

The document has been published on the Bank's web page provided by one of the information providers in the securities market (<http://www.e-disclosure.ru/portal/company.aspx?id=3043>), and on the Bank's website ([www.sberbank.com](http://www.sberbank.com)).

### **5.2. Information on Members of the Management Bodies of the Issuing Credit Institution**

#### **Members of the Supervisory Board:**

Full name	<b>1. MARTIN GRANT GILMAN</b>
Year of birth	1948
Information on education	Higher 1970 University of Pennsylvania (USA), Bachelor of Science (BS) in Economics (Wharton School), Bachelor of Arts (BA) in Political Science

<sup>20</sup> Recommended for use by joint-stock companies in Bank of Russia Letter No. 06-52/2463 as of April 10, 2014.

	(College of Liberal Arts) 1971 Certificate of International Studies at the School of International Studies at Johns Hopkins University in Bologna 1972 London School of Economics, MSc (Econ) 1981 London School of Economics, PhD in Economics
Information on participation in the work of the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	Member of the Strategic Planning Committee Member of the Risk Management Committee
Information on members of the Supervisory Board considered as independent by the issuing credit institution	Independent Director

#### Positions currently held

From	Name of position	Full company name of the organization
1	2	3
May 1, 2015	Advisor to the Rector	Higher School of Economics – National Research University (Moscow, Russia)
September 1, 2005	Professor, Economics Department	Higher School of Economics – National Research University (Moscow, Russia)

#### Positions held in the past five years (in chronological order)

From	To	Name of position	Full company name of the organization
1	2	3	4
September 2005	April 30, 2015	Director	Institute of Fundamental Interdisciplinary Research at Higher School of Economics (Moscow, Russia)

#### Participation in management bodies of other legal entities

From	Management body / status in the management body	Name of the legal entity
1	2	3
February 20, 2006	Member of the Board of Directors	PJSC ROSBANK
June 6, 2014	Member of the Supervisory Board	Sberbank of Russia

#### Other information

Participatory interest in the authorized capital of the issuing credit institution	0.00018%
Percentage of ordinary shares held in the issuing credit institution	0.00019%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0

Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full name	<b>2. HERMAN O. GREF</b>
Year of birth	1964
Information on education	Higher 1990 Dostoyevsky Omsk State University Law, Lawyer 1993 Postgraduate studies, Faculty of Law, Saint Petersburg State University 2011 Candidate of Sciences (PhD) in Economics
Information on participation in the work of the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	Member of the Strategic Planning Committee
Information on members of the Supervisory Board considered as independent by the issuing credit institution	—

#### Positions currently held

From	Name of position	Full company name of the organization
1	2	3
November 28, 2007	CEO, Chairman of the Board	Sberbank of Russia

Positions held in the past five years (in chronological order) no other positions held besides those occupied for the past 5 years.

Participation in management bodies of other legal entities

From	Management body / status in the management body	Name of the legal entity
1	2	3
June 24, 2005	Member of the Supervisory Board	Sberbank of Russia
November 28, 2007	Member of the Executive Board	Sberbank of Russia
March 6, 2008	Chairman of the Supervisory Board	SBERBANK PJSC (Ukraine)
December 28, 2012	Chairman of the Board of Directors	DENIZBANK ANONIM ŞİRKETİ
March 1, 2012	Chairman of the Executive Board	Sberbank Corporate University, an independent nonprofit organization of continuing vocational education
May 21, 2014	Member of the Board of Directors	Yandex N.V.
June 27, 2014	Member of the Supervisory Board	Autonomous nonprofit organization Center for Expert Reviews on Issues of World Trade Organization
May 28, 2011	Member of the Supervisory Board	Higher School of Economics – National Research University
April 2, 2008	Member of the Board	Russian banks association
August 11, 2011	Member of the Supervisory Board	Agency of Strategic Initiatives to Promote New Projects, an autonomous nonprofit organization

Other information

Participatory interest in the authorized capital of the issuing credit institution	0.0031%
Percentage of ordinary shares held in the issuing credit institution	0.003%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No

Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No
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Full name	<b>3. NADEZHDA YU. IVANOVA</b>
Year of birth	1953
Information on education	Higher 1975 Moscow Financial Institute Finance and Credit, Economist
Information on participation in the work of the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	Member of the Audit Committee Member of the Risk Management Committee
Information on members of the Supervisory Board considered as independent by the issuing credit institution	—

#### Positions currently held

From	Name of position	Full company name of the organization
1	2	3
June 26, 2013	Deputy Chairperson, Director of the General Economic Department	Central Bank of the Russian Federation

#### Positions held in the past five years (in chronological order)

From	To	Name of position	Full company name of the organization
1	2	3	4
April 22, 1995	June 25, 2013	Director of the General Economic Department	Central Bank of the Russian Federation

#### Participation in management bodies of other legal entities

From	Management body / status in the management body	Name of the legal entity
1	2	3
June 21, 2002	Member of the Supervisory Board	Sberbank of Russia
April 24, 2002	Member of the Board of Directors	The Central Bank of the Russian Federation
May 20, 2004— June 26, 2014	Member of the Supervisory Board	Moscow Exchange PJSC

#### Other information

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0

Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full name	<b>4. SERGEY M. IGNATIEV</b>
Year of birth	1948
Information on education	Higher 1975 Lomonosov Moscow State University Economics Faculty, Political Economy Economist, Political Economy Lecturer 1981 Postgraduate Education (Economics Faculty) Lomonosov Moscow State University Candidate of Economic Sciences, Assistant Professor
Information on participation in the work of the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	—
Information on members of the Supervisory Board considered as independent by the issuing credit institution	—
Other information	Chairman of the Supervisory Board

Positions currently held

From	Name of position	Full company name of the organization
1	2	3
June 24, 2013	Adviser to the Chairman	Central Bank of the Russian Federation

Positions held in the past five years (in chronological order)

From	To	Name of position	Full company name of the organization
1	2	3	4
March 20, 2002	June 23, 2013	Chairman	Central Bank of the Russian Federation

Participation in management bodies of other legal entities

From	Management body / status in the management body	Name of the legal entity
1	2	3
June 30, 2000 June 21, 2002	Member of the Supervisory Board Chairman of the Supervisory Board	Sberbank of Russia
October 18, 2013	Member of the Board of Directors	The Central Bank of the Russian Federation
January 6, 2004	Member of the Board of Directors	State Corporation Deposit Insurance Agency

Other information

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No

Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No
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Full name	<b>5. ALEXEI L. KUDRIN</b>
Year of birth	1960
Information on education	Higher 1983 Zhdanov Leningrad State University Political Economy, Economist, Political Economy Lecturer 1988 Institute of Economics of the USSR Academy of Sciences Candidate of Sciences (PhD) in Economics
Information on participation in the work of the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	Chairman of the Strategic Planning Committee
Information on members of the Supervisory Board considered as independent by the issuing credit institution	—
Other information	Deputy Chairman of the Supervisory Board

#### Positions currently held

From	Name of position	Full company name of the organization
1	2	3
May 13, 2011	Dean of the Liberal Arts and Sciences Department	Saint Petersburg State University
December 1, 2011	Chief Researcher	Foundation of the Yegor Gaidar Economic Policy Institute
December 29, 2011	Chief Researcher	ICSER Leontief Center
March 30, 2012	Chairman of the Executive Board	Kudrin Foundation for Support of Civil Initiatives
May 28, 2011	Chairman of the Board of Trustees	Federal State Autonomous Educational Institution of Higher Professional Education Lomonosov Northern (Arctic) Federal University
April 10, 2012	Chairman of the Expert Council	Noncommercial Foundation for Enterprise Restructuring and Financial Institutions Development
March 15, 2008	Chairman of the Board of Trustees	Endowment of the European University in Saint Petersburg (EUSP Endowment)
May 24, 2003	Member of the Board of Trustees	Private Educational Institution of Higher Professional Education European University in Saint Petersburg (EUSP)
May 13, 2005	Member of the Board of Trustees	PEI International Banking Institute



May 26, 2010	Member of the Board of Trustees	Yegor Gaidar Heritage Foundation (Yegor Gaidar Foundation)
December 15, 2011	Chairman of the Board of Trustees	Foundation of the Yegor Gaidar Economic Policy Institute
May 3, 2011	Member of the Board of Trustees	State Hermitage Federal State Budgetary Cultural Institution
November 23, 2012	Member of the Board of Trustees	Calvert22 Foundation
October 31, 2013	Member of the Presidium of the Economic Council	Economic Council under the President of the Russian Federation
June 18, 2013	Member of the Economic Council	Economic Council under the Governor of Saint Petersburg
November 5, 2013	Member of the Public Council	Public Council under the Ministry of Interior of Russia
December 12, 2013	Member of the Board of Trustees	Russian Science Foundation (RSF)
March 30, 2012	Chairman of the Executive Board	Kudrin Foundation for Support of Civil Initiatives
May 3, 2011	Member of the Board of Trustees	Nonprofit organization Specialized Endowment Management Foundation for the Development of the State Hermitage
November 7, 2013	Member of the Board of Trustees	Regional Charitable Public Foundation Friends of the Saint Petersburg Academic Maly Theater under the direction of Lev Dodin
October 1, 2013	Member of the Board of Trustees	Foundation for the Support of Liberal Education
November 26, 2014	Chairman of the Board of the Foundation	Foundation for Media Research and Development of Journalism Standards

Positions held in the past five years (in chronological order)

From	To	Name of position	Full company name of the organization
1	2	3	4
September 24, 2007	September 26, 2011	Deputy Prime Minister of the Russian Federation – Minister of Finance	Government Executive Office of the Russian Federation
December 1, 2006	June 21, 2011	Professor, Department of Finance	State University of the Ministry of Finance of the Russian Federation

Participation in management bodies of other legal entities

From	Management body / status in the management body	Name of the legal entity
1	2	3
May 31, 2013	Member of the Supervisory Board	Sberbank of Russia
June 26, 2014	Chairman of the Supervisory Board	Moscow Exchange Public Joint-Stock Company
December 1, 2014	Chairman of the Board of Directors	Medicina OJSC
May 25, 2015	Chairman of the Board of Directors	Future Private Pension Fund JSC

Other information

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0

Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full name	<b>6. GEORGY I. LUNTOVSKIY</b>
Year of birth	1950
Information on education	Higher 1978 All-Union Correspondence Financial and Economics Institute Finance and Credit, Economist 1997 Russian Governmental Academy of National Economy Management in Market Conditions, Manager 1998 PhD in Economics, Moscow State University of Economics, Statistics, and Informatics
Information on participation in the work of the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	Chairman of the HR and Remunerations Committee
Information on members of the Supervisory Board considered as independent by the issuing credit institution	—
Other information	Deputy Chairman of the Supervisory Board

Positions currently held

From	Name of position	Full company name of the organization
1	2	3
March 16, 2005	First Deputy Chairman	Central Bank of the Russian Federation

Positions held in the past five years (in chronological order) no other positions held besides those occupied for the past 5 years.

Participation in management bodies of other legal entities

From	Management body / status in the management body	Name of the legal entity
1	2	3
June 30, 2000	Member of the Supervisory Board	Sberbank of Russia
June 25, 1999	Member of the Board of Directors	The Central Bank of the Russian Federation
October 3, 2003	Chairman of the Supervisory Board	Russian Association of Cash Collection Services (ROSINKAS) of the Central Bank of the Russian Federation
August 29, 2014	Chairman of the Supervisory Board	Joint-Stock Company National Payment Card System
September 17, 2013	Member of the Board of Directors	Interstate Bank

Other information

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No

Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No
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Full name	<b>7. VLADIMIR A. MAU</b>
Year of birth	1959
Information on education	Higher 1981 Plekhanov Moscow National Economy Institute General Economics Faculty, Economist, National Economy Planning 1987 Institute of Economics of the USSR Academy of Sciences Candidate of Sciences (PhD) in Economics 1994, 1996 Doctor of Economics, Professor 1999 Universite Pierre-Mendes-France (Grenoble, France) PhD (Economics)
Information on participation in the work of the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	Chairman of the Audit Committee Member of the HR and Remuneration Committee
Information on members of the Supervisory Board considered as independent by the issuing credit institution	Independent Director

#### Positions currently held

From	Name of position	Full company name of the organization
1	2	3
May 20, 2002	Rector	Russian Presidential Academy of National Economy and Public Administration

Positions held in the past five years (in chronological order) no other positions over the last 5 years.

#### Participation in management bodies of other legal entities

From	Management body / status in the management body	Name of the legal entity
1	2	3
June 27, 2008	Member of the Supervisory Board	Sberbank of Russia
June 24, 2013	Member of the Board of Directors	Transkapitalbank Public Joint-Stock Company
June 30, 2011	Member of the Board of Directors	Gazprom PJSC
May 25, 2015	Member of the Board of Directors	Severstal PJSC

#### Other information

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0

Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full name	<b>8. GENNADY G. MELIKYAN</b>
Year of birth	1947
Information on education	Higher 1974 Lomonosov Moscow State University Economics Faculty (Political Economy), Economist, Political Economy Lecturer 1978 Lomonosov Moscow State University Postgraduate Education (Department of Political Economy) Candidate of Sciences (PhD) in Economics
Information on participation in the work of the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	Chairman of the Risk Management Committee Member of the Strategic Planning Committee
Information on members of the Supervisory Board considered as independent by the issuing credit institution	Senior Independent Director

Positions currently held: none.

Positions held in the past five years (in chronological order)

From	To	Name of position	Full company name of the organization
1	2	3	4
February 1, 2007	September 9, 2011	First Deputy Chairman	Central Bank of the Russian Federation

Participation in management bodies of other legal entities

From	Management body / status in the management body	Name of the legal entity
1	2	3
June 6, 2014	Member of the Supervisory Board	Sberbank of Russia
June 18, 2014	Member of the Board of Directors	CB Energotransbank (OJSC) (AVTOTOR Group)
January 28, 2015	Member of the Board of Directors	JSC Interstate Oil Company SoyuzNefteGaz
June 08, 2012— June 19, 2014	Member of the Supervisory Board	VTB Bank (PJSC)

Other information

Participatory interest in the authorized capital of the issuing credit institution	0.0001%
Percentage of ordinary shares held in the issuing credit institution	0.0001%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full name	<b>9. ALESSANDRO PROFUMO</b>
Year of birth	1957
Information on education	Higher 1987 Bocconi University (Italy), Business Economics, Master
Information on participation in the work of the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	Member of the Strategic Planning Committee Member of the Risk Management Committee
Information on members of the Supervisory Board considered as independent by the issuing credit institution	Independent Director

Positions currently held: none.

Positions held in the past five years (in chronological order)

From	To	Name of position	Full company name of the organization
1	2	3	4
April 29, 1997	September 21, 2010	President	UniCredit Bank
April 27, 2012	August 6, 2015	Chairman	Monte dei Paschi di Siena (Italy)

Participation in management bodies of other legal entities

From	Management body / status in the management body	Name of the legal entity
1	2	3
June 3, 2011	Member of the Supervisory Board	Sberbank of Russia
June 15, 2011	Chairman of the Board of Directors	Appeal Strategy & Finance S.r.l.
November 2011	Member of the Board of Directors	TOG
May 2014	Member of the Board of Directors	Mossi Aziende agricole vitivinicole S.r.l.
September 15, 2015	Chairman of the Board of Directors	Equita SIM Spa
September 15, 2015	Chairman of the Board of Directors	Turati 9
September 15, 2015	Chairman of the Board of Directors	Nicla S.P.A.

Other information

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0

Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full name	<b>10. ANTON G. SILUANOV</b>
Year of birth	1963
Information on education	Higher 1985 Moscow Finance Institute, Finance and Credit, Economist 1995 Candidate of Sciences (PhD) in Economics 2012 Doctor of Economics
Information on participation in the work of the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	—
Information on members of the Supervisory Board considered as independent by the issuing credit institution	—

#### Positions currently held

From	Name of position	Full company name of the organization
1	2	3
December 16, 2011	Minister of Finance	The Government of the Russian Federation, Ministry of Finance of the Russian Federation



June 24, 2013	Dean of the Finance and Economics Faculty	Financial University under the Government of the Russian Federation
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Positions held in the past five years (in chronological order)

From	To	Name of position	Full company name of the organization
1	2	3	4
September 27, 2011	December 15, 2011	Acting Minister of Finance	Ministry of Finance of the Russian Federation
December 12, 2005	September 26, 2011	Deputy Minister of Finance	Ministry of Finance of the Russian Federation

Participation in management bodies of other legal entities

From	Management body / status in the management body	Name of the legal entity
1	2	3
May 29, 2015	Member of the Supervisory Board	Sberbank of Russia
June 25, 2015 July 14, 2015	Member of the Supervisory Board Chairman of the Supervisory Board	ALROSA JSC (PJSC)
September 25, 2014	Member of the Supervisory Board	State Corporation Rostec
October 5, 2012	Member of the Supervisory Board	Russian Direct Investment Fund
November 21, 2011	Member of the Supervisory Board	State Corporation Bank for Development and Foreign Economic Affairs (Vneshekonombank)
November 21, 2011	Chairman of the Board of Directors	State Corporation Deposit Insurance Agency
November 21, 2011	Chairman of the National Financial Board	The Central Bank of the Russian Federation
January 9, 2012	Governor from the Russian Federation	IMF, IBRD, and MIGA (International Monetary Fund, the International Bank for Reconstruction and Development, the Multilateral Investment Guarantee Agency)
September 24, 2012	Plenipotentiary Representative of the Russian Federation	Eurasian Development Bank
July 6, 2015	Governor from the Russian Federation	New Development Bank BRICS
July 20, 2012	Member of the Supervisory Board	Autonomous Nonprofit Organization, Organizing Committee Russia-2018

Other information

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0

Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full name	<b>11. SERGEI G. SINELNIKOV-MURYLEV</b>
Year of birth	1960
Information on education	Higher 1982 Lomonosov Moscow State University Economics Faculty (Economic Cybernetics), Economist 1985, 1996 PhD in Economics Doctor of Economics 1997 Universite Pierre-Mendes-France (Grenoble, France) PhD (Economics) 2005 Received a diploma that entitles him to lead scientific research in economics (Le diplome de l'habilitation a diriger des Recherches en "SCIENCES ECONOMIQUES") 2007 Assigned the title of Professor
Information on participation in the work of the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	Member of the Audit Committee Member of the HR and Remuneration Committee Member of the Risk Management Committee
Information on members of the Supervisory Board considered as independent by the issuing credit institution	Independent Director

#### Positions currently held

From	Name of position	Full company name of the organization
1	2	3

December 17, 2007	Rector	Russian Foreign Trade Academy of the Ministry of Economic Development of the Russian Federation
December 18, 2008	Academic advisor	Gaidar Institute Economic Policy Institute
May 20, 2002	Vice Rector	Russian Presidential Academy of National Economy and Public Administration
September 1, 2000	Professor, Department of Economic Systems Analysis	Moscow Institute of Physics and Technology (State University)

Positions held in the past five years (in chronological order)

From	To	Name of position	Full company name of the organization
1	2	3	4
September 18, 2008	April 1, 2015	Deputy Head, Department of Transitional Economy Theory, Professor	Higher School of Economics – National Research University

Participation in management bodies of other legal entities

From	Management body / status in the management body	Name of the legal entity
1	2	3
June 3, 2011	Member of the Supervisory Board	Sberbank of Russia
November 9, 1993	Member of the Board of Directors	Foundation of the Yegor Gaidar Economic Policy Institute
July 1, 2014— June 29, 2015	Member of the Board of Directors	Rosagroleasing OJSC
December 24, 2007	Chairman of the Academic Council	Russian Foreign Trade Academy

Other information

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No

Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full name	<b>12. DMITRY V. TULIN</b>
Year of birth	1956
Information on education	Higher 1978 Moscow Financial Institute International Economic Relations, Economist 1985 Candidate of Sciences (PhD) in Economics 2012 Associate Professor
Information on participation in the work of the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	Member of the Audit Committee Member of the HR and Remuneration Committee
Information on members of the Supervisory Board considered as independent by the issuing credit institution	—

#### Positions currently held

From	Name of position	Full company name of the organization
1	2	3
January 21, 2015	First Deputy Chairman	Central Bank of the Russian Federation
September 3, 2012	Associate Professor, Finance, Credit, and Insurance Department	Autonomous Nonprofit Scientific and Educational Organization Russian Academy of Entrepreneurship

#### Positions held in the past five years

From	To	Name of position	Full company name of the organization
1	2	3	4
February 2, 2006	May 31, 2012	Partner	Deloitte & Touche CIS (CJSC)

#### Participation in management bodies of other legal entities

From	Management body / status in the management body	Name of the legal entity
1	2	3

June 1, 2012	Member of the Supervisory Board	Sberbank of Russia
June 16, 2015	Member of the Board of Directors	Central Bank of the Russian Federation
May 18, 2012— January 19, 2015	Member of the Board of Directors	Kazkommerzbank (Republic of Kazakhstan)
June 28, 2013— May 22, 2015	Member of the Supervisory Board	JSCB National Clearing Center
June 11, 2014— June 30, 2015	Chairman of the Board of Directors	Agency of Loan Guarantees, a nonbanking deposit and credit institution (institution for the development of state support to SME)
June 29, 2012— June 26, 2014	Member of the Board of Directors	MDM Bank PJSC

Other information

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full name	<b>13. NADIA WELLS</b>
Year of birth	1970
Information on education	Higher 1993 University of Oxford (UK), MA in Modern History, Modern Languages

	(with honors) 2000 INSEAD Business School (France), MBA
Information on participation in the work of the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	Member of the Audit Committee Member of the Strategic Planning Committee Member of the Risk Management Committee
Information on members of the Supervisory Board considered as independent by the issuing credit institution	Independent Director

Positions currently held: a professional investment and corporate governance consultant since 2015.

Positions held in the past five years (in chronological order)

From	Name of position	Full company name of the organization
1	2	3
2001–2014	Vice President, Portfolio Manager and Investment Analyst for Global Emerging Markets,	Capital International SA

Participation in management bodies of other legal entities

From	Management body / status in the management body	Name of the legal entity
1	2	3
June 6, 2014	Member of the Supervisory Board	Sberbank of Russia
September 2015	Member of the Board of Directors	Barings Emerging Europe Plc

Other information

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0

Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full name	<b>14. SERGEI A. SHVETSOV</b>
Year of birth	1970
Information on education	Higher 1993 Lomonosov Moscow State University Economic Cybernetics, Mathematician-Economist
Information on participation in the work of the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	Member of the Strategic Planning Committee
Information on members of the Supervisory Board considered as independent by the issuing credit institution	—

#### Positions currently held

From	Name of position	Full company name of the organization
1	2	3
March 3, 2014	First Deputy Chairman	Central Bank of the Russian Federation

#### Positions held in the past five years (in chronological order)

From	To	Name of position	Full company name of the organization
1	2	3	4
December 1, 2003	February 15, 2011	Director, Department of Financial Market Operations	Central Bank of the Russian Federation
February 16, 2011	August 31, 2013	Deputy Chairman	Central Bank of the Russian Federation
September 1, 2013	March 2, 2014	First Deputy Chairman – Head of the Financial Markets Service, Bank of Russia	Central Bank of the Russian Federation

#### Participation in management bodies of other legal entities

From	Management body / status in the management body	Name of the legal entity
1	2	3
June 4, 2010	Member of the Supervisory Board	Sberbank of Russia
February 11, 2009	Member of the Board of Directors	The Central Bank of the Russian Federation
April 19, 2001– June 26, 2014	Member of the Supervisory Board	Moscow Exchange PJSC
May 29, 2009– June 5, 2014	Member of the Exchange Board	Saint Petersburg Currency Exchange CJSC

#### Other information

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

#### Members of the Executive Board

Full name	<b>1. ALEXANDER V. BAZAROV</b>
Year of birth	1962
Information on education	Higher 1984 Shevchenko Kiev State University Political Economy, Economist, Political Economy Lecturer



1987  
Postgraduate Education at  
Shevchenko Kiev State University, Candidate of Economic Sciences  
1995  
University of Pennsylvania (USA), MBA program

Positions currently held

From	Name of position	Full company name of the organization
1	2	3
January 1, 2013	Senior Vice President	Sberbank of Russia

Positions held in the past five years (in chronological order)

From	To	Name of position	Full company name of the organization
1	2	3	4
May 12, 2009	December 31, 2012	Vice President – Director of Major Customer Relations Department	Sberbank of Russia

Participation in management bodies of other legal entities

From	Management body / Current status in the management body	Name of the legal entity
1	2	3
June 3, 2008	Member of the Executive Board	Sberbank of Russia
February 18, 2010	Member of the Supervisory Board	SBERBANK PJSC (Ukraine)
December 23, 2011	Member of the Board of Directors	Sberbank (Switzerland) AG
April 14, 2014	Member of the Academic Council	Sberbank Corporate University, an independent nonprofit organization of continuing vocational education

Other information

Participatory interest in the authorized capital of the issuing credit institution	0.0022%
Percentage of ordinary shares held in the issuing credit institution	0.0023%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No

Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full name	<b>2. OLEG V. GANEEV</b>
Year of birth	1972
Information on education	Higher 1995 Ufa State Aviation Technical University, Automated Design Systems, Engineer and Systems Analyst 1997 Bashkir State University, Economic and Social Planning, Economist 2010 National Economy Academy under the Government of the Russian Federation MBA Program – Strategic Management and Marketing 2014 London Business School, Management and Finance for Bankers

#### Positions currently held

From	Name of position	Full company name of the organization
1	2	3
November 29, 2014	Deputy Chairman of the Executive Board	Sberbank of Russia

#### Positions held in the past five years (in chronological order)

From	To	Name of position	Full company name of the organization
1	2	3	4
October 7, 2008	January 11, 2011	Head of office, Deputy Chairman of the Executive Board	Rus Bank OJSC
January 13, 2011	February 24, 2011	Advisor to the President	Sberbank of Russia
February 25, 2011	September 20, 2012	Head of Sberbank Bashkir Branch No. 8598	Sberbank of Russia
September 21, 2012	August 29, 2013	Vice President	Sberbank of Russia
August 30, 2013	November 28, 2014	Senior Vice President	Sberbank of Russia

#### Participation in management bodies of other legal entities

From	Management body / Current status in the management body	Name of the legal entity
1	2	3
November 29, 2014	Member of the Executive Board	Sberbank of Russia

January 27, 2014	Member of the Executive Board	Sberbank Corporate University, an independent nonprofit organization of continuing vocational education
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Other information

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full name	<b>3. HERMAN O. GREF</b>
Year of birth	1964
Information on education	Higher 1990 Dostoyevsky Omsk State University Law, Lawyer 1993 Saint Petersburg State University Postgraduate studies, Faculty of Law 2011 Candidate of Sciences (PhD) in Economics

Positions currently held

From	Name of position	Full company name of the
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		organization
1	2	3
November 28, 2007	CEO, Chairman of the Board	Sberbank of Russia

Positions held in the past five years (in chronological order) no other positions held besides those occupied for the past 5 years.

Participation in management bodies of other legal entities

From	Management body / Current status in the management body	Name of the legal entity
1	2	3
June 24, 2005	Member of the Supervisory Board	Sberbank of Russia
November 28, 2007	Member of the Executive Board	Sberbank of Russia
March 6, 2008	Chairman of the Supervisory Board	SBERBANK PJSC (Ukraine)
December 28, 2012	Chairman of the Board of Directors	DENIZBANK ANONIM ŞİRKETİ
March 1, 2012	Chairman of the Executive Board	Sberbank Corporate University, an independent nonprofit organization of continuing vocational education
May 21, 2014	Member of the Board of Directors	Yandex N.V.
June 27, 2014	Member of the Supervisory Board	Autonomous nonprofit organization Center for Expert Reviews on Issues of World Trade Organization
May 28, 2011	Member of the Supervisory Board	Higher School of Economics – National Research University
April 2, 2008	Member of the Board	Russian banks association
August 11, 2011	Member of the Supervisory Board	Agency of Strategic Initiatives to Promote New Projects, an autonomous nonprofit organization

Other information

Participatory interest in the authorized capital of the issuing credit institution	0.0031%
Percentage of ordinary shares held in the issuing credit institution	0.003%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No

Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full name	<b>4. BELLA I. ZLATKIS</b>
Year of birth	1948
Information on education	Higher 1970 Moscow Financial Institute Finance and Credit, Economist 1978 Postgraduate Education at the All-Union Correspondence Financial and Economic Institute, PhD in Economics

#### Positions currently held

From	Name of position	Full company name of the organization
1	2	3
May 28, 2004	Deputy Chairman of the Executive Board	Sberbank of Russia

Positions held in the past five years (in chronological order) No other positions, except the above, were held in the past five years.

#### Participation in management bodies of other legal entities:

From	Management body / Current status in the management body	Name of the legal entity
1	2	3
July 8, 2015	Member of the Executive Board	Sberbank of Russia
June 30, 2000– May 28, 2015	Member of the Supervisory Board	Sberbank of Russia
June 24, 2014	Chairman of the Supervisory Board	Nonbanking Credit Institution Closed Joint-Stock Company National Settlement Depository
June 26, 2014	Member of the Supervisory Board	Sberbank Moscow Exchange MICEX-RTS

#### Other information

Participatory interest in the authorized capital of the issuing credit institution	0.0004%
Percentage of ordinary shares held in the issuing credit institution	0.0005%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0

Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full name	<b>5. STANISLAV K. KUZNETSOV</b>
Year of birth	1962
Information on education	<p>Higher 1984 Military Institute, Military and Political Specialty, Foreign Languages Officer with a Higher Military and Political Education, German Language Translator-Assistant, Czech Language Translator 2002 Law Institute of the Ministry of Internal Affairs of the Russian Federation, Jurisprudence, Lawyer 2004 Moscow Academy of Finance and Law, Legal Framework for the Development of State Economy 2005 Candidate of Legal Sciences 2007 State University – Higher School of Economics, Global Trends and New Management Solutions</p>

**Positions currently held**

From	Name of position	Full company name of the organization
1	2	3
October 8, 2010	Deputy Chairman of the Executive Board	Sberbank of Russia

Positions held in the past five years (in chronological order) no other positions held besides those occupied for the past 5 years.

**Participation in management bodies of other legal entities**

From	Management body / Current status in the management body	Name of the legal entity
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1	2	3
January 29, 2008	Member of the Executive Board	Sberbank of Russia
June 30, 2014	Member of the Board of Directors	Sberbank – Automated Trading System Closed Joint-Stock Company
June 27, 2014–January 16, 2016	Chairman of the Board of Directors	Nonpublic Joint-Stock Company Krasnaya Polyana
June 25, 2014	Chairman of the Board of Directors	Joint-Stock Company Rublyovo – Arkhangelskoe
April 28, 2014	Chairman of the Board of Directors	Savings Capital Limited Liability Company
March 15, 2016	Chairman of the Board of Directors	SAFE INFORMATION ZONE Limited Liability Company
September 30, 2015	Member of the Board of Directors	Charity Foundation "Contribution to the Future"

Other information

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full name	<b>6. VADIM V. KULIK</b>
Year of birth	1972
Information on education	Higher

1995  
Mendeleyev Chemical  
Engineering University, Chemical Technology of Modern Power  
Engineering Materials, Chemical-Process Engineer

Positions currently held

From	Name of position	Full company name of the organization
1	2	3
May 24, 2013	Deputy Chairman of the Executive Board	Sberbank of Russia

Positions held in the past five years (in chronological order)

From	To	Name of position	Full company name of the organization
1	2	3	4
February 1, 2010	June 2, 2011	Director of Risks Department	Sberbank of Russia
June 3, 2011	January 14, 2013	Vice President – Director of Risks Department	Sberbank of Russia
January 15, 2013	May 23, 2013	Senior Vice President	Sberbank of Russia

Participation in management bodies of other legal entities

From	Management body / Current status in the management body	Name of the legal entity
1	2	3
January 15, 2013	Member of the Executive Board	Sberbank of Russia
December 28, 2012	Member of the Board of Directors	DENIZBANK ANONIM ŞİRKETİ
June 25, 2014	Chairman of the Board of Directors	Joint-Stock Company Sberbank Technologies
June 27, 2014	Member of the Board of Directors	Joint-Stock Company Sberbank Leasing

Other information

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0



Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full name	<b>7. ALEXANDER V. MOROZOV</b>
Year of birth	1969
Information on education	Higher 1995 Lomonosov Moscow State Economic Theory, Economist 2004 Harvard Business School, MBA Program

Positions currently held

From	Name of position	Full company name of the organization
1	2	3
January 1, 2013	Deputy Chairman of the Executive Board	Sberbank of Russia

Positions held in the past five years (in chronological order)

From	To	Name of position	Full company name of the organization
1	2	3	4
May 12, 2009	December 31, 2012	Vice President – Director of Finance Department	Sberbank of Russia

Participation in management bodies of other legal entities

From	Management body / Current status in the management body	Name of the legal entity
1	2	3
May 19, 2008	Member of the Executive Board	Sberbank of Russia
July 17, 2009	Member of the Supervisory Board	SBERBANK PJSC (Ukraine)
September 1, 2012	Member of the Board of Directors	Cetelem Bank Limited Liability Company
December 28, 2012	Member of the Board of Directors	DENIZBANK ANONIM ŞİRKETİ
October 12, 2012	Member of the Board of Directors	Sberbank (Switzerland) AG
July 18, 2013	Member of the Supervisory Board	Sberbank Europe AG
March 10, 2016	Member of the Board of Directors	Sberbank PPF (Private Pension Fund)

Other information

Participatory interest in the authorized capital of the issuing credit institution	0.0014%
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Percentage of ordinary shares held in the issuing credit institution	0.0009%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full name	<b>8. MAXIM V. POLETAEV</b>
Year of birth	1971
Information on education	Higher 1993 Yaroslavl State University Accounting, Control, and Analysis of Economic Activities, Economist

Positions currently held

From	Name of position	Full company name of the organization
1	2	3
June 10, 2013	First Deputy Chairman of the Executive Board	Sberbank of Russia

Positions held in the past five years (in chronological order)

From	To	Name of position	Full company name of the organization
1	2	3	4
October 15, 2009	June 9, 2013	Vice President, Chairman of Moscow Bank	Sberbank of Russia

Participation in management bodies of other legal entities

From	Management body / Current status in the management body	Name of the legal entity
1	2	3
March 1, 2013	Member of the Executive Board	Sberbank of Russia
October 14, 2013	Member of the Executive Board	Sberbank Corporate University, an independent nonprofit organization of continuing vocational education
April 30, 2014	Chairman of the Board of Directors	Limited liability company Sberbank Capital
April 29, 2014–January 26, 2016	Member of the Board of Directors	Grand Baikal Limited Liability Company
June 17, 2015	Chairman of the Supervisory Board	Joint-Stock Company Sberbank Asset Management
July 6, 2015	Chairman of the Board of Directors	Sberbank Real Estate Center LLC
April 24, 2015	Chairman of the Board of Directors	Russian Auction House OJSC

Other information

Participatory interest in the authorized capital of the issuing credit institution	0.0001%
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full name	<b>9. SVETLANA A. SAGAYDAK</b>
Year of birth	1968
Information on education	Higher

1992 – Lomonosov Moscow State University, Political Economy, Economist  
2000 – Lomonosov Moscow State University, Science of Law, Lawyer  
2007 PhD in Economics  
2011 Kingston University (Great Britain), MBA Program

Positions currently held

From	Name of position	Full company name of the organization
1	2	3
April 11, 2016	Deputy Chairman of the Executive Board	Sberbank of Russia

Positions held in the past five years (in chronological order)

From	To	Name of position	Full company name of the organization
1	2	3	4
June 15, 2009	June 2, 2011	Director of Troubled Asset Management Department	Sberbank of Russia
June 3, 2011	August 29, 2013	Vice President – Director of Troubled Asset Management Department	Sberbank of Russia
August 30, 2013	February 28, 2016	Senior Vice President, Corporate Business Block Management	Sberbank of Russia
February 29, 2016	April 10, 2016	Senior Vice President Bank Management	Sberbank of Russia

Participation in management bodies of other legal entities

From	Management body / Current status in the management body	Name of the legal entity
1	2	3
April 11, 2016	Member of the Executive Board	Sberbank of Russia
June 29, 2015–April 26, 2016	Chairman of the Board of Directors	Joint-Stock Company Sberbank Leasing
March 14, 2016–April 18, 2016	Chairman of the Board of Directors	Korus Consulting CIS LLC
March 28, 2016	Member of the Supervisory Board	BPS-Sberbank OJSC
September 30, 2015	Member of the Board of Directors	Charity Foundation "Contribution to the Future"
October 12, 2015	Member of the Board of Directors	Federal Corporation for Small and Medium Business Development JSC (SMB Corporation JSC)
April 15, 2016	Member of the Supervisory Board	Sberbank Europe AG
April 1, 2016	Member of the Board of Directors	DENIZBANK ANONIM ŞİRKETİ
April 21, 2016	Member of the Board of Directors	Subsidiary Bank Sberbank JSC (Kazakhstan)

Other information

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0

Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full name	<b>10. ALEXANDER YU. TORBAKHOV</b>
Year of birth	1971
Information on education	Higher 1994 Ordzhonikidze Moscow Aviation Institute Gyroscopic Devices and Systems for Orientation, Navigation, and Stabilization, Electrical Engineer 1997 Moscow State Institute of International Relations (University), International Economic Relations, Economist with Foreign Language Proficiency 2005 The University of Chicago (USA), MBA Program

Positions currently held

From	Name of position	Full company name of the organization
1	2	3
October 8, 2010	Deputy Chairman of the Executive Board	Sberbank of Russia

Positions held in the past five years (in chronological order) no other positions held besides those occupied for the past 5 years.

Participation in management bodies of other legal entities

From	Management body / Current status in the management body	Name of the legal entity
1	2	3
October 8, 2010	Member of the Executive Board	Sberbank of Russia
March 14, 2013	Chairman of the Board of Directors	Cetelem Bank Limited Liability Company
June 5, 2014	Chairman of the Board of Directors	Joint-Stock Company Universal Electronic Card
April 30, 2014	Chairman of the Board of Directors	Limited liability company PS Yandex.Money
March 1, 2012 April 14, 2014	Member of the Executive Board Member of the Academic Council	Sberbank Corporate University, an independent nonprofit organization of continuing vocational education
June 30, 2014	Deputy Chairman of the Board of Directors	Joint-Stock Company Loyalty Programs Center
July 6, 2015	Deputy Chairman of the Board of Directors	Sberbank Real Estate Center LLC

Other information

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full name	<b>11. LEV A. KHASIS</b>
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Year of birth	1966
Information on education	<p>Higher 1989 Korolev Kuybyshev Aviation Institute, Aircraft Engineering, Mechanical Engineer</p> <p>1995 Institute of Retraining and Advanced Training of the Finance Academy under the Government of the Russian Federation, Faculty of Banking, Economist in Banking</p> <p>1998 Korolev Samara State Aerospace University, Candidate of Engineering Sciences</p> <p>2001 Saint Petersburg University of the Ministry of Internal Affairs of Russia, Law, Lawyer</p> <p>2001 Saint Petersburg University of the Ministry of Internal Affairs of Russia, Candidate of Legal Sciences</p> <p>2007 Systems Analysis Institute of the Russian Academy of Sciences Doctor of Economics</p>

#### Positions currently held

From	Name of position	Full company name of the organization
1	2	3
September 2, 2013	First Deputy Chairman of the Executive Board,	Sberbank of Russia

#### Positions held in the past five years (in chronological order)

From	To	Name of position	Full company name of the organization
1	2	3	4
May 19, 2010	June 1, 2011	Chief Executive Officer	Trade House PEREKRESTOK Closed Joint-Stock Company
October 1, 2011	August 31, 2013	Senior Vice President	Wal-Mart Stores Inc.

#### Participation in management bodies of other legal entities

From	Management body / Current status in the management body	Name of the legal entity
1	2	3
September 2, 2013	Member of the Executive Board	Sberbank of Russia
October 14, 2013	Member of the Executive Board	Sberbank Corporate University, an independent nonprofit organization of continuing vocational education
June 30, 2014	Chairman of the Board of Directors	Joint-Stock Company Loyalty Programs Center
July 14, 2015	Chairman of the Board of Directors	Closed joint-stock company Sberbank – Automated Trading System
July 1, 2015–April 20, 2016	Member of the Board of Directors	Limited liability company PS Yandex.Money
November 24, 2015	Member of the Board of Directors	Jet.com.Inc
September 30,	Member of the Board of Directors	Charity Foundation

2015		"Contribution to the Future"
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#### Other information

Participatory interest in the authorized capital of the issuing credit institution	0.0012%
Percentage of ordinary shares held in the issuing credit institution	0.0013%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

**HERMAN O. GREF, CEO, Chairman of the Board, Sberbank of Russia** (see the information above)

### **5.3. Information on the Amount of Remuneration or Compensation of Expenses for Each Management Body of the Issuing Credit Institution**

#### **Supervisory Board**

Payment of remuneration to members of the Supervisory Board of the Bank and compensation of expenses connected with their participation in work of the Supervisory Board shall be made in the amount and according to the procedure established by the Bank's internal document—that is, Regulation on Remuneration and Compensation to the Members of the Supervisory Board approved by annual General Shareholders' Meeting of Sberbank on May 31, 2013.

Remuneration consists of a base part (RUB 4.2 million) that is paid to a member of the Supervisory Board, provided that they have participated in at least a half of the Supervisory Board meetings held in the billing period, and additional remuneration for work in the Committees (+10 percent of the base remuneration), for chairing the Committees and fulfillment of duties of a senior independent director (+20 percent of the base remuneration), and for chairing the Supervisory Board (+30 percent of the base remuneration).

The total amount of remuneration paid to the members of the Supervisory Board **in 2015** for their participation in this Bank management body was RUB 59.9 million, including:



- RUB 52.76 million as the base remuneration
- RUB 1.7 million for performing the duties of Committee chairpersons (RUB 840,000 to each chairman)
- RUB 5.5 million for performing the duties of the Committee members (RUB 420,000 to each person)

Operating expenses connected with the performance of functions of board members were compensated to one member of the Supervisory Board in the amount of 35.3 thousand rubles.

Information about paying remuneration and compensating expenses in 2015 is provided for members of the Supervisory Board who expressed their consent in writing during the specified period for receiving compensation, and who submitted their written requests for the compensation of expenses to the Bank.

In the first quarter of 2016, no payments were made to the Supervisory Board members for their participation in this management body of the Bank.

### **Executive Board**

The remuneration to the CEO, Chairman of the Executive Board of the Bank and Executive Board members (12 persons in total) **for 2015** totaled RUB 2.45 billion<sup>21</sup>, including:

- Fixed remuneration (official salary, paid leave, payment of average earnings during business trips) to the amount of RUB 643.3 million
- Variable remuneration (bonuses, remuneration for the annual work results, other one-time compensations) to the amount of RUB 1.795 billion<sup>22</sup>
- RUB 8.8 million paid to the Executive Board members for performing the functions of the Supervisory Board members.

The amount of all payments accrued to the Members of the Executive Board includes: salaries, bonuses, payment of annual leave, sick leave, payment of average earnings during business trips, payments of a social nature, payments for years of service (in 2014), remuneration at the end of the year, remuneration for participation in the activities of the Supervisory Board, other payments established by the laws and regulations of the Bank. The annual remuneration is reflected for the period used in the performance evaluation.

**In the first quarter of 2016**, RUB 338.6 million was paid to the Executive Board members, including:

- Fixed remuneration (official salary, paid leave, payment of average earnings during business trips) to the amount of RUB 170.8 million
- Variable remuneration (bonuses, remuneration for the annual work results, other one-time compensations) to the amount of RUB 167.8 million

Sberbank's Policy for the remuneration of Executive Board members provides for the dependence of remuneration on the results of the bank's performance and each Board member's personal contribution to the achievement of such a result through the use of tools for regular performance evaluations through a system of balanced performance indicators. The wage structure includes fixed and variable components. Variable remuneration is directly associated with the results of the achievement and overachievement of a set of key performance indicators: individual and group, financial, and nonfinancial. The basic elements of the variable component of remuneration are quarterly bonuses and remuneration depending on performance results for the year.

In 2015, the Bank also adopted a long-term incentive program for key executive staff, which was based on the value of Bank shares and which provided for cash payments. The program was created on the basis of the risk-oriented remuneration concept, and it fully meets the requirements of Bank of Russia for remuneration payment systems in Russian credit institutions. The program is

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<sup>21</sup> The report for 2015 recorded the amount of remuneration to the CEO and Executive Board members totaling RUB 2.33 billion. The discrepancy comprises the difference between the actually paid and forecast amount of the 2nd part of annual remuneration, which amounts to RUB 0.12 billion. This amount was paid in the first quarter of 2016.

<sup>22</sup> The report for 2015 recorded the amount of variable remuneration to the CEO and Executive Board members totaling RUB 1.675 billion. The discrepancy comprises the difference between the actually paid and forecast amount of the 2nd part of annual remuneration for 2014, which amounts to RUB -0.12 billion. This amount was paid in the first quarter of 2016.

based on the following parameters:

- 40% of a variable part of the annual remuneration is deferred and will be paid in future in three annual payments.
- Payments to the program participants depend on the positive results of the Bank's activities (i.e., if the Bank's activities were unprofitable during any of three years following the year when the program participants became entitled to such payments, they will lose the right for such remuneration in the year when the loss was recorded).
- The program participant may be deprived of the right to receive remuneration in part or in full, for example, upon failure to comply with their official duties (including breach of job descriptions), upon dismissal of the employee for this reason, or as a result of negative personal contribution to the Bank's results.

For the year ending December 31, 2015, the amount of long-term remuneration based on the shares totaled RUB 0.6 billion (for the year ending December 31, 2014, it was zero).

The long-term remuneration based on shares shall be paid in cash and shall be subject to revaluation at its fair value as of each reporting date based on the average price of the Bank's ordinary shares for the last 6 months. Respective liabilities shall be included in other financial liabilities in the consolidated statement of financial position before payment is made.

The development of principles and criteria for determining the amount of remuneration to be paid to the CEO, Chairman of the Board and to the members of the Executive Board of the Bank falls within the terms of reference of the Human Resources and Remuneration Committee of the Supervisory Board. The remuneration and compensation are paid under contracts concluded with CEO, Chairman of the Board and members of the Board.

#### **5.4. Information on the Structure and Terms of Reference of Bodies of Control over Financial and Economic Activities of the Issuing Credit Institution and the Organization of the risk Management and Internal Control System**

*Describe the structure of bodies of control over financial and economic activities of the issuing credit institution and their terms of reference in accordance with the Articles of Association (constituent documents) and internal documents of the issuing credit institution*

Control over Financial and Economic Activities of the Bank is carried out by the Internal Audit Committee; External Auditor; the management bodies of the Bank (General Shareholders' Meeting, Supervisory Board, Executive Board, CEO, Chairman of the Board) in accordance with their powers defined by the Bank's Articles of Association and specified in the internal documents of the Bank; as well as the internal structural units and special officers of the Bank in charge of internal control in accordance with the powers defined by the internal documents of the Bank.

The Internal Audit Committee shall conduct the audit (inspection) of financial and economic activities of the Bank for the year and for any other period at the initiative of the bodies and persons specified in Federal Law No. 208-FZ as of December 26, 1995, On Joint-Stock Companies, the Articles of Association of the Bank, and the Regulations on the Internal Audit Committee of the Bank; assess the accuracy of information included in the annual report and annual financial (accounting) statements of the Bank; and have the right to request the convening of an Extraordinary General Shareholders' Meeting and the meetings of the Supervisory Board in cases when the irregularities in the financial and economic activities revealed by the audit, or a real threat to the interests of the Bank (its depositors) requires resolutions on matters within the terms of reference of these bodies of the Bank.

To check and verify reliability of financial (accounting) statements compiled in accordance with the legislation of the Russian Federation and financial statements drawn up in accordance with the International Accounting Standards, the Bank commissions audit organizations performing audit activities pursuant to the legislation of the Russian Federation and subject to International Auditing Standards.

The terms of reference of the General Shareholders' Meeting in terms of the internal controls over the activities of the Bank include the following issues: election of the Bank's Supervisory Board members, CEO, Chairman of the Board and members of the Bank's Internal Audit Committee; approval of the Bank's external auditor appointment; approval of annual reports, including the Bank's annual financial statements; passing of resolutions on the approval of major transactions and non-arm's-length transactions to the extent stipulated by federal law.

In terms of the internal controls over the activities of the Bank, the Supervisory Board has the following authority: participating in the establishment of internal control system by adopting the internal regulatory documents of the Bank, including the regulation on the internal control system, the regulation on the Internal Controls Office; appointing and dismissing the Head of the Bank's Internal Audit Office; approving the Annual Inspection Plan of the Bank's Internal Audit Office; reviewing reports provided by the Internal Audit Office on implementation of the Inspection Plan and Bank inspection findings; evaluating based on reports provided by the Internal Audit Office compliance by the Bank's executive bodies with strategies and procedures approved by the Bank's Supervisory Board; approving the risk management procedure and monitoring implementation of this procedure; approving the procedure for preventing conflicts of interest, Financial Stability Recovery Plan in case of considerable worsening of the Bank's financial standing, plan of actions intended to ensure continuous activity and/or recovery of the Bank's activities in case of abnormal or emergency situations.

In terms of internal controls, the Executive Board of the Bank: bears responsibility for implementing the decisions of the Supervisory Board of the Bank, implementing the Development Strategy of the Bank and policy in terms of internal controls in the Bank; discusses reports by heads of the Bank's business units and heads of the regional banks based on the results of activities in the corresponding periods and results of activities in specific areas; defines the policy of the Bank in the area of risk management; ensures the conditions for its effective implementation, organizes the risk management process in the Bank, and determines the units responsible for managing individual types of risk; reviews the state of accounting, reporting, and internal controls in the Bank; holds the hearings of reports by the heads of branches and other standalone business units of the Bank on the results of the audits and inspections of their activities and adopts resolutions on these issues and other issues within its terms of reference.

CEO, Chairman of the Board heads the Bank's Executive Board and organizes its work, in particular, with regard to organizing the Bank's internal controls; distributes the responsibilities among Deputy Chairmen of the Bank's Executive Board and members of the Bank's Executive Board; approves the Bank's organizational structure and regulations on the structural units of the Bank's headquarters and other issues within its terms of reference.

Internal structural units of the Bank in charge of internal control

The Internal Controls Office is the aggregate of structural units and employees of the Bank that exercise the functions of the Internal Control Office in accordance with the requirements of laws and internal documents of the Bank.

The Internal Audit Service of the Bank is a group of structural units of the Bank that have been assigned the functions of inspecting and assessing the effectiveness of internal controls, risk management systems, information security systems, reliability of accounting and reporting, and some other controlling functions, including the functions of controlling compliance with the procedures established for the internal controls over financial and business activities of the Bank.

***Information on the organization of the system of risk management and internal controls over the financial and business operations of the issuing credit institution***

The risk management system used by the Bank is based on the standards and tools recommended by the Basel Committee on Banking Supervision, meets the requirements of Bank of Russia, and takes into account the world's best practices. Primary objectives of organization of the risk management system as an integral part of the management process of the Bank are as follows:

- Ensuring sustainable development of the Bank and controlled companies as part of implementation of the development strategy approved by the Supervisory Board
- Ensuring and protecting the interests of shareholders, creditors, and others, given that these persons are interested in the continuation of sustainable activities of the Bank, to prevent the risks accepted by the Bank and its controlled companies from posing a threat to the existence of the Bank
- Strengthening the competitive advantages of the Bank

To ensure the effective planning and control of accepted risks, the risk management functions are distributed among the Supervisory Board, the Chairman of the Executive Board, CEO, Chairman of the Board, the supervisor of the Risks Block (Head of the Risk Management Office of the Bank), specialized committees of the Executive Board, Risks Block, and other business units of the Bank and members of the Group. The distribution of authority in the risk management system meets the requirements and recommendations of Bank of Russia and the practice of international financial institutions.

The Bank provides internal controls in accordance with the laws of the Russian Federation, regulations of Bank of Russia, and rules and procedures established by the Bank to ensure:

- Effective and efficient financial and economic activities when performing banking operations and other transactions, efficient management of both assets and liabilities, including asset integrity and bank risk management

- The accuracy, completeness, objectivity, and timeliness in preparing and submitting the financial, accounting, statistical, and other reports (for internal and external users) as well as the information security (protection of the interests (goals) of the Bank in the information area, which is an aggregate of information, information infrastructure, entities that collect, prepare, distribute, and use information, and the systems for regulating the relations arising in this process)

- Compliance with regulatory legal acts, standards of self-regulating organizations, the Articles of Association, and internal documents of the Bank

- Prevention of involvement of the Bank or its employees in unlawful activities, including legitimization (laundering) of proceeds from criminal activities and financing of terrorism, and timely submission of appropriate details to governmental authorities and Bank of Russia in accordance with the laws of the Russian Federation

In accordance with the powers defined by the Articles of Association and/or internal documents of the Bank, the internal controls are ensured at the Bank by the following:

- 1) Management bodies of the Bank as provided by the Articles of Association
- 2) Internal Audit Committee
- 3) Chief Accountant of the Bank (and their deputies)
- 4) Heads (and their deputies) and Chief Accountants (and their deputies) of the Bank's branches
- 5) Internal Audit Department of the Bank
- 6) Internal Controls Office of the Bank
- 7) Structural business unit (responsible employee) for combating money laundering
- 8) Inspector of the professional participant of the securities market
- 9) Other divisions and employees engaged in internal control

The internal control and risk management systems of the Bank are built by using Three Lines of Defense, a model where:

First Line is the business units responsible for the daily effective implementation of internal controls and taking ongoing measures to manage risks associated with their activities. These measures are part of the everyday activities of the business units, therefore, they ensure the continuous process of identifying, assessing, and monitoring the risks.

Second Line is the responsible business units of the Bank that are in charge of elaborating and implementing the rules and procedures of internal controls, determine the risk management standards, guidelines, limits, and restrictions, monitor the risk levels, prepare reports, verify the compliance of risk level with risk appetite, advise, simulate, and aggregate the total risk profile.

Third Line is the internal audit that is tasked with an independent evaluation of the effectiveness of internal control and risk management systems.

***Information on the availability of the Audit Committee of the Board of Directors (Supervisory Board) of the issuer, its functions, personal composition, and number of members***

The Supervisory Board has established an Audit Committee consisting of 5 members.

Composition of the Audit Committee

Chairman of the Committee: V. A. Mau

Members of the Committee: N. Wells, N. Yu. Ivanova, S. G. Sinelnikov-Murylev, D. V. Tulin

The terms of reference of the Audit Committee include the following issues:

*In the area of accounting (financial) statements:*

- Control over ensuring the completeness, accuracy, and reliability of the Bank's accounting (financial) statements, including preliminary review of the Bank's annual accounting (financial) statements submitted for approval at the Bank's General Shareholders' Meeting
- Analysis of substantive issues of the accounting policy used by the Bank for preparation of accounting (financial) statements
- Participation in consideration of substantive issues regarding the accounting (financial) statements

*In the area of risk management, internal controls, and corporate governance:*

- Control over the reliability and effectiveness of functioning of the risk management and internal control system, including:
- a) Evaluation of completeness of control over the procedure for preparation and submission of accounting (financial) statements, compliance with the requirements of the current legislation of the Russian Federation, regulatory acts, the Bank's internal documents, effectiveness of the operations performed and other transactions, and the protection of assets
- b) Evaluation of effectiveness of the Bank's internal control and risk management procedures, their compliance with the nature and scope of the operations performed, level and combination of the risks assumed, and preparation of proposals related to their improvement
- Control over reliability and effectiveness of the corporate management system, including evaluation of the corporate management practices, and preparation of proposals related to their improvement
- Evaluation of execution of the Bank's policy in risk management and internal control
- Control of procedures ensuring the Bank's compliance with the requirements of legislation and the Bank's ethical standards, rules, procedures, and requirements of stock exchanges
- Evaluation of execution of the policy for managing a conflict of interests

*In the area of internal and external audit:*

- Ensuring the independence and objectivity of implementation of the external and internal audits
- Preliminary review and approval of changes introduced into the Regulations on the Internal Control System, Regulations on the Internal Audit Service, Annual Inspection Plans of the Internal Audit Service and reports of their implementation, and results of the audits of the Bank
- Consideration of issues regarding appointment (termination of appointment) of the head of the Internal Audit Office and the amount of their remuneration, evaluation of the effectiveness of the Internal Audit Office head's performance of their functions
- Review of existing limitations of authorities or budget for implementation of the internal audit function that could have a negative impact on effective exercise of the internal audit function
- Monitoring the effectiveness of the activities of the Internal Audit Office
- Evaluation of independence, objectivity, and no conflict of interests of the Bank's auditor, including evaluation of candidates for auditors, preparation of recommendations to the Supervisory Board as to the selection of auditors for approval by the Bank's Shareholders' Meeting based on the terms of the agreement concluded with the auditor and to reelection of the Bank's auditor
- Control over performing the external audit, evaluation of the quality of performing the audit and auditor's opinions, including preliminary review of auditor's opinions, and provision of results of their review (evaluation) as the information (materials) to be provided for review to the persons entitled to participate in the Bank's Annual General Shareholders' Meeting
- Ensuring effective interaction between the Internal Audit Office and the Bank's auditor
- Preparation of recommendations for taking actions on prompt elimination of defects in the internal control system and violations of the requirements of the current legislation of the Russian Federation, the Bank's internal documents, and other defects detected by the regulator, other competent authorities, the external auditor, and the Internal Audit Office
- Performing evaluation of compliance by the Bank's executive bodies with the strategies and procedures approved by the Bank's Supervisory Board based on the Internal Audit Office reports
- Control over compliance by the auditor with the principles of the provision and combination of the services of an audit and nonaudit nature

*In the area of combating unscrupulous practices on the part of the Bank's employees and third parties:*

- Control over the effectiveness of the system of notification about potential cases of unscrupulous practices of the Bank's employees (including improper use of insider or confidential information) and third parties and about other violations of requirements at the Bank

- Control over implementation of measures taken by the Bank's executive bodies in response to notification about potential cases of unscrupulous actions of employees and other violations
- Control over carrying out special investigations of potential cases of fraud, improper use of insider or confidential information

*Moreover, the Audit Committee:*

- considers the Bank's Internal Audit Committee's opinion on the results of the Bank's financial and economic activities and other information and documents provided by the Internal Audit Committee not related to the results of the annual audit of the financial and economic activities of the Bank;
- reviews the information in cases where the management of the Bank has assumed increased risks;
- elaborates recommendations on changes and amendments to the Bank's internal documents regulating the activities of the Internal Audit Committee;
- interacts with the Internal Audit Committee, companies that provide auditing services to the Bank, Internal Controls Office of the Bank for elaboration of joint recommendations on material issues of financial and economic activities of the Bank.

The Supervisory Board may resolve to submit other issues for review by the Audit Committee.

***Information on the availability of a separate structural business unit(s) of the issuing credit institution for risk management and internal controls (other than the Internal Audit Committee (internal auditor), body (structural business unit) exercising the internal controls over financial and economic activities of the issuer), its tasks, and functions***

To manage risks, the Bank established the Risk Management Office, which is a combination of structural business units and committees of the Bank, whose main function is to manage risks.

The risk management process includes five main stages:

- Identification of risks and assessment of their significance: the goal of this stage is to identify all significant risks affecting the activities of the Bank/Group.
- Building the systems for managing significant risks: the goal of this stage is to distribute the risk management functions among officials, units, and collective bodies of the Bank, or to update such a distribution, and build (or update) the methodological framework to regulate the risk management.
- Planning risk exposure level: the goal of this stage is to define the target level of risk for the Bank/Group by taking into account the risk metrics in the business plans.
- Establishing risk appetite: the goal of this stage is to approve the maximum level of risk that the Bank/Group may accept and to build a system of limits and restrictions that allow compliance with the risk appetite.
- Managing the aggregate level of risk: the goal of this stage is to ensure that the risks of the Bank/Group correspond to target values.

To avoid any conflict of interest, the Bank ensured the independence of business units responsible for risk management from business units engaged in operations/transactions exposed to risks.

To implement internal controls, assist the management bodies of the Bank in ensuring the compliance of the Bank's activities to the laws, regulation, and best practices, and to create and apply effective methods and mechanisms for managing the risk of losses incurred by the Bank as a result of noncompliance with the laws of the Russian Federation, internal documents of the Bank, standards of self-regulatory organizations, sanctions, and/or other enforcement measures on the part of the supervisory authorities, the Bank established its Internal Controls Office that includes the aggregate of structural business units and employees of the Bank acting in accordance with the Regulations on the Internal Controls Office.

The Internal Controls Office acts in accordance with the principles of independence, continuity, objectivity, impartiality, and professional competence.

In implementing the internal controls and performing its functions, the Internal Controls Office interacts with all business units, collective and executive bodies of the Bank on issues within its terms of reference.

***Information on the availability at the issuing credit institution of a separate structural business unit (office) of internal audit, its tasks, and functions***

The Internal Audit Office is the totality of the Bank's structural business units (Internal Audit Administration of the Bank's head office and relevant business units of the Internal Audit Office in the branches) that carry out their activities in accordance with the Regulations on the Bank's Internal Audit Office.

The Internal Audit Service is auditing and assessing the internal control system of the Bank, identifying and analyzing the problems related to its functioning, assessing the effectiveness of the used processes and procedures of internal controls; inspecting the degree of implementation and the efficiency of the methodology for assessing the banking risks and the procedures for managing the banking risks adopted in the Bank; verifying how reliably the system of internal controls functions over the use of automated information systems; inspecting how reliable, complete, objective, and timely the accounting and reporting are; auditing applied means (methods) of ensuring the safekeeping of the property of the Bank; verifying the conformity of internal documents of the Bank to the laws of the Russian Federation, regulatory legal acts and compliance with such internal documents; and other functions provided by internal regulatory documents of the Bank.

In the course of its activities, the Internal Audit Office is free from interference by third parties and business units and reports only to the Supervisory Board.

The Supervisory Board appoints and dismisses the Head of Internal Audit Office of the Bank, approves the Regulations on Internal Audit Office, approves the annual audit plan of the Internal Audit Office, reviews the reports of the Internal Audit Office on the implementation of the audit plan and the results of the Bank's audits.

### ***Information on the policy of the issuing credit institution in risk management and internal controls***

#### ***Basic principles of the Bank's risk management policy:***

The risk-management process involves each employee of the Bank. Decisions on performing any transaction are made only after comprehensive analysis of risks arising in the course of such a transaction. The Bank has regulatory documents in place to govern the procedure of performing any and all transactions exposed to risks.

The Bank has no conflict of interests. At the organizational structure level, subdivisions and employees entrusted with duties for performing transactions exposed to risks, accounting for such transactions, risk management, and control are separated.

Management of the Bank and its collective bodies regularly receive information on the level of risks accepted by the Group and on violations of established risk management procedures, limits, and restrictions.

The internal control system of the Bank allows the effective monitoring of functioning of the risk management system.

A collective responsibility is established for the actions involving the acceptance of risks ("Three Lines of Defense").

The risk management process of the Bank is based on the use of modern information technology that allows identification, analysis, assessment, management, and control of risks.

The Bank assesses the adequacy of available capital (i.e., internal capital to cover the accepted and potential risks). Internal capital-adequacy assessment procedures also include capital planning procedures based on the established development strategy, business growth benchmarks, and results of comprehensive current assessment of the aforementioned risks, stress-testing of the Bank's and Group's stability to internal and external risk factors. The Bank highlights priority directions of capital development and distribution using the analysis of risk-adjusted efficiency indices for standalone business units and lines of business.

The Bank/Group has in place a multilevel system of limits and restrictions to ensure an acceptable level of risk.

The Group ensures unified approaches to identification, assessment, and management of risks.

The Bank is constantly upgrading all risk-management elements, including information systems, procedures, and methods, with regard to strategic objectives, environment changes, and innovations in global risk-management practices.

The policy of the Bank in risk management and internal control is defined by the internal regulatory documents of the Bank, including Policy for Integrated Risk Management No. 2430 as of February 29, 2012.

***Information on availability of the internal document of the issuing credit institution that establishes the rules for preventing the misuse of confidential and insider information***

"Procedure for Accessing the Insider Information of Sberbank, Rules for Protecting Its Confidentiality and Controlling the Implementation of Federal Law No. 224-FZ" No. 2106-3 as of August 25, 2014.

**5.5. Information on Members of Bodies of Control over Financial and Economic Activities of the Issuing Credit Institution**

**Internal Audit Committee**

Full name	<b>1. VLADIMIR M. VOLKOV</b>
Year of birth	1957
Education	Higher 1989 Moscow Financial Institute Finance and Credit, Economist 2002 Moscow Consumer Cooperation University Law, Lawyer

**Positions currently held**

From	Organization	Position
1	2	3
December 2, 2013	The Central Bank of the Russian Federation	Deputy Chief Accountant, Central Bank of the Russian Federation – Deputy Director of Accounting and Reporting Department

**Positions held in the past five years (in chronological order)**

From	To	Organization	Position
1	2	3	4
February 16, 2006	December 1, 2013	The Central Bank of the Russian Federation	Deputy Director of the Accounting and Reporting Department, Head of the Department for Methodology and Implementation of Accounting Principles, Development and Support of the Procedural Basis for International Financial Reporting Standards
Participatory interest in the authorized capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0



Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution		0	
Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and economic activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position (exercises the functions) of the sole executive body of the issuing credit institution		No	
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state		No	
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by Russian Federation legislation about insolvency (bankruptcy)		No	
Full name	2. NATALIA P. BORODINA		
Year of birth	1962		
Education	Higher 1984 Plekhanov Moscow National Economy Institute National Economy Planning, Economist		
Positions currently held			
From	Organization	Position	
1	2	3	
April 9, 2015	Central Bank of the Russian Federation	Deputy Director of Internal Audit Department	
Positions held in the past five years (in chronological order)			
From	To	Organization	Position
1	2	3	4
April 1, 2011	December 2, 2012	The Central Bank of the Russian Federation	Head of Audit Division for Credit Institutions of Internal Audit Department
December 3, 2012	October 31, 2013	The Central Bank of the Russian Federation	Head of Moscow Region Business Unit Audit Department of the Internal Audit Department
November 1, 2013	April 8, 2015	The Central Bank of the Russian Federation	Head of Division for Audit Operations on Financial Markets and Work with Credit Institutions, Internal Audit Department
Participatory interest in the authorized capital of the issuing credit institution		0	

Percentage of ordinary shares held in the issuing credit institution	0
Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and economic activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position (exercises the functions) of the sole executive body of the issuing credit institution	No
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No
Full name	<b>3. GALINA A. GOLUBENKOVA</b>
Year of birth	1959
Education	Higher 1983 All-Union Correspondence Financial and Economic Institute, Finance and Credit, Economist

Positions currently held

From	Organization	Position
1	2	3
April 8, 2015	Central Bank of the Russian Federation	First Deputy Director of Internal Audit Department

Positions held in the past five years (in chronological order)

From	To	Organization	Position
1	2	3	4

March 11, 2011	April 7, 2015	Central Bank of the Russian Federation	Deputy Director of Internal Audit Department
Participatory interest in the authorized capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and economic activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position (exercises the functions) of the sole executive body of the issuing credit institution			No
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state			No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by Russian Federation legislation about insolvency (bankruptcy)			No
Full name	<b>4. TATIANA A. DOMANSKAYA</b>		
Year of birth	1974		
Education	Higher 1995 Plekhanov Russian Academy of Economics, Finance, and Credit, Economist		

Positions currently held

From	Organization	Position
1	2	3
January 1, 2015	Sberbank of Russia	Head of Division for Interaction with External Controlling Authorities of Internal Audit Department

Positions held in the past five years (in chronological order)

From	To	Organization	Position
1	2	3	4
October 2, 2006	April 30, 2013	Sberbank of Russia	Senior Economist, Senior Chief Auditor of Internal Controls, Inspection and Audit Department
May 1, 2013	December 31, 2014	Sberbank of Russia	Head of Division for Interaction with External Controlling Authorities, Internal Controls, Inspection and Audit Department
Participatory interest in the authorized capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and economic activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position (exercises the functions) of the sole executive body of the issuing credit institution			
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state			No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by Russian Federation legislation about insolvency (bankruptcy)			No
Full name		<b>5. NATALIA V. REVINA</b>	
Year of birth		1969	

Education	Higher 1993 Moscow Institute of Physics and Technology Applied Mathematics and Physics 1999 Plekhanov Russian Economy Institute Finance and Credit, Economist
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Positions currently held

From	Organization	Position
1	2	3
July 13, 2015	Sberbank of Russia	Senior Managing Director – Director of the Integrated Risk Management Department

Positions held in the past five years (in chronological order)

From	To	Organization	Position
1	2	3	4
April 2, 2010	June 23, 2013	Sberbank of Russia	Head of Retail Risk Management of the Risk Department
June 24, 2013	July 12, 2015	Sberbank of Russia	Director of the Methodology and Risk Control Department
Participatory interest in the authorized capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and economic activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position (exercises the functions) of the sole executive body of the issuing credit institution			No
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state			No

Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by Russian Federation legislation about insolvency (bankruptcy)		No
Full name	<b>6. ALEXEY YE. MINENKO</b>	
Year of birth	1968	
Education	Higher 1993 Lomonosov Moscow State Physics, Physicist 1996 Plekhanov Russian University of Academy of Economics, Finance, and Credit, Economist 2004 State University – Higher School of Economics, MBA Program	

Positions currently held

From	Organization	Position
1	2	3
September 9, 2015	Sberbank of Russia	Managing Director – Deputy Chief Accountant, Deputy Director of the Accounting and Reporting Department

Positions held in the past five years (in chronological order)

From	To	Organization	Position
1	2	3	4
May 27, 2010	September 8, 2015	Sberbank of Russia	Deputy Chief Accountant, Deputy Director of the Accounting and Reporting Department
Participatory interest in the authorized capital of the issuing credit institution			0.00001%
Percentage of ordinary shares held in the issuing credit institution			0
Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0

Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and economic activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position (exercises the functions) of the sole executive body of the issuing credit institution	
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No
Full name	<b>7. YULIA YU. ISAKHANOVA</b>
Year of birth	1968
Education	Higher 1990 Moscow Financial Institute Finance and Credit, Economist 2007 Higher School of Economics – National Research University, MBA (second degree)

Positions currently held

From	Organization	Position
1	2	3
July 24, 2015	Sberbank of Russia	Senior Managing Director – Head of the Financial Control Directorate

Positions held in the past five years (in chronological order)

From	To	Organization	Position
1	2	3	4
June 16, 2009	July 23, 2015	Sberbank of Russia	Head of the Financial Control Division of the Finance Department
Participatory interest in the authorized capital of the issuing credit institution			0.001%
Percentage of ordinary shares held in the issuing credit institution			0.0005%
Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0

Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and economic activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position (exercises the functions) of the sole executive body of the issuing credit institution	
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

#### Internal Audit Department of the Bank

Full name	<b>OLEG V. CHISTYAKOV</b>
Year of birth	1964
Education	Higher 1986 Ordzhonikidze Moscow Management Institute Planning Engineer

#### Positions currently held

From	Organization	Position
1	2	3
January 1, 2015	Sberbank Sberbank of Russia	Senior Managing Director – Director of the Internal Audit Department

#### Positions held in the past five years (in chronological order)

From	To	Organization	Position
1	2	3	4
October 14, 2009	December 31, 2014	Sberbank Sberbank of Russia	Director of Internal Controls, Inspection and Audit Department
Participatory interest in the authorized capital of the issuing credit institution			0.00005%



Percentage of ordinary shares held in the issuing credit institution	0.00005%
Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and economic activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position (exercises the functions) of the sole executive body of the issuing credit institution	No
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

#### Internal Controls Office of the Bank

Full name	<b>LARISA A. ZALOMIKHINA</b>
Year of birth	1973
Education	Higher 1996 Moscow Institute of Physics and Technology Applied Mathematics and Physics, Engineer-Mathematician

#### Positions currently held

From	Organization	Position
1	2	3
December 1, 2014	Sberbank Sberbank of Russia	Senior Managing Director – Director of the Compliance Department

Positions held in the past five years (in chronological order) Deputy Director of the Compliance Department

From	To	Organization	Position
1	2	3	4
February 16, 2004	December 18, 2012	Troika Dialog Financial Broker Closed Joint-Stock Company (from September 4, 2012, SIB Financial Broker Closed Joint-Stock Company)	President
September 14, 2012	December 18, 2012	Sberbank Sberbank of Russia	Deputy Director of the Compliance Department
December 19, 2012	November 30, 2014	Sberbank Sberbank of Russia	Director of the Compliance Department
Participatory interest in the authorized capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and economic activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position (exercises the functions) of the sole executive body of the issuing credit institution			No
Information on bringing to administrative account for law violations pertaining to finances, taxes and duties, the securities market, or criminal liability (conviction) for economic crimes and/or for crimes against the state			No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by Russian Federation legislation about insolvency (bankruptcy)			No

**Risk Management Service**  
**(the totality of structural business units of the Bank)**

Full name	<b>ALEXANDER A. VEDYAKHIN</b>
Year of birth	1977
Education	Higher 1999 Volgograd State Technical University, World Economics, Economist 2001 PhD in Economics 2010 Russian Presidential Academy of National Economy and Public Administration, MBA's "Banks" Program Training, Master of Business Administration

Positions currently held (positions held over the last five years)

From	Organization	Position
1	2	3
July 17, 2015	Sberbank of Russia	Senior Vice President

Positions held in the past five years (in chronological order)

From	To	Organization	Position
1	2	3	4
April 29, 2008	November 19, 2012	Subsidiary Bank of Sberbank of Russia (Ukraine) Public Joint-Stock Company	First Deputy Chairman of the Executive Board
December 17, 2012	October 20, 2013	Sberbank of Russia	Executive Director of the Risks Department
October 26, 2013	July 16, 2015	Sberbank of Russia	Managing Director of the Risk Block Management
Participatory interest in the authorized capital of the issuing credit institution			0.00002%
Percentage of ordinary shares held in the issuing credit institution			0.00002%
Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, or the person holding the position of the sole executive body of the issuing credit institution			No

Information on bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations, and/or one of the bankruptcy procedures was applied as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

#### **5.6. Information on the Amount of Remuneration, Benefits, and/or Compensation of Expenses Related to the Body of Control over Financial and Economic Activities of the Issuing Credit Institution**

Payment of remuneration to members of the Internal Audit Committee of the Bank and compensation of expenses connected with their participation in work of this control body is made in the amount and under the procedure established by the Regulations on the Internal Audit Committee, an internal document of Sberbank approved by annual General Shareholders' Meeting of the Bank on June 6, 2014. For the performance of their duties, the Chairman of the Internal Audit Committee is paid remuneration to the amount of RUB 1 million; the members of the Internal Audit Committee, RUB 750 thousand each.

The members of the Internal Audit Committee were paid remuneration for 2015 related to their participation in this control body of the Bank to the amount of RUB 2.5 million. In the first quarter of 2016, there have been no payments to Internal Audit Committee members for their participation in this control body.

The amount of all payments accrued for the Internal Audit Committee members, who were the Bank employees, was as follows:

- For 2015, RUB 88.2 million
- For the first quarter of 2016, RUB 6.4 million

The amount of all payments accrued for the heads of risk management units, internal control unit, and internal audit unit was as follows:

- For 2015, RUB 144.5 million
- For the first quarter of 2016, RUB 17.6 million

#### **5.7. Information on the Number and Generalized Information on Composition of the Personnel (Employees) of the Issuing Credit Institution, and on Changes in the Number of Personnel (Employees) of the Issuing Credit Institution**

Item	2015	First quarter of 2016
Average number of employees, persons	265,878	261,561
Total payroll for the reporting period, thousand rubles	197,588,356	35,416,791
Social benefits paid to employees for the reporting period, thousand rubles	3,687,132	752,659

#### ***Information on the employees exercising significant influence on financial and business operations of the issuing credit institution (key employees)***

The information on key employees is provided in paragraph 5.2.

The employees have established a trade union body.

#### **5.8. Information on Any Obligations of the Issuing Credit Institution to the Employees (Workers) Related to the Possibility of Their Participation in the Authorized Capital of the Issuing Credit Institution**

No

## VI. Information on Members (Shareholders) of the Issuing Credit Institution and on Non-Arm's-Length Transactions Performed by the Issuing Credit Institution

### 6.1. Information on the Total Number of Shareholders (Members) of the Issuing Credit Institution

As of April 1, 2016

Total number of persons with other than zero balances recorded in the register of shareholders of the issuing credit institution as of the end date of the reporting quarter	117,155
Total number of nominal holders of shares of the issuing credit institution (without a central depository)	9

*Total number of persons included in the list of persons made by the nominal holder who are entitled to participate in the General Shareholders' Meeting of the issuing credit institution (another list of persons made for the purpose of exercising the rights attached to the issuing credit institution's shares, for which list nominal holders of the issuing credit institution's shares disclosed data on beneficiary owners of the shares of the issuing credit institution held by them) specifying the categories (types) of the issuing credit institution's shares, the holders of which had to be included in such a list*

*List of persons entitled to participate in the General Shareholders' Meeting of Sberbank (owners of ordinary shares)*

Total number of persons included in the list: 106,205

Date of the list: as of the end of the banking day on April 20, 2015

*List of persons entitled to receive dividends*

*(owners of ordinary and preferred shares)*

Total number of persons included in the list: 119,718

Date of the list: June 15, 2015.

Information on the number of treasury shares recorded on the balance sheet of the issuing credit institution at the end of the reporting quarter, separately for each category (type) of shares	—
Information on the number of shares of the issuing credit institution belonging to the controlled entities, separately for each category (type) of shares	—

### 6.2. Information on Members (Shareholders) of the Issuing Credit Institution Holding at Least 5 Percent of Its Authorized Capital or at Least 5 Percent of Its Ordinary Shares, Information on the Persons Controlling Them and, if None, on Members (Shareholders) of Such Persons Holding at Least 20 Percent of Its Authorized Capital or at Least 20 Percent of Their Ordinary Shares

*Information on persons who hold at least 5 percent of the authorized capital or at least 5 percent of ordinary shares of the issuing credit institution*

As of April 1, 2016

Full company name	The Central Bank of the Russian Federation	
Short company name	Bank of Russia	
Location	12, Neglinnaya St., Moscow 107016, Russian Federation	
INN (if applicable)	7702235133	
OGRN (if applicable):	1037700013020	
Share of the member (shareholder) of the issuing credit institution in the authorized capital of the issuing credit institution	50% +	1 share
Percentage of ordinary shares held in the issuing credit institution	52.32%	

**Information on persons controlling the member (shareholder) of the issuing credit institution that holds at least 5 percent of its authorized capital or at least 5 percent of its ordinary shares, information on persons who control them and, if there are no such persons, then on its members (shareholders) that own at least 20 percent of the authorized (share) capital (mutual investment fund) or at least 20 percent of their ordinary shares**

In accordance with Art. 2 of Federal Law No. 86-FZ as of July 10, 2015, On Central Bank of the Russian Federation (Bank of Russia), the authorized capital and other property of Bank of Russia is federal property.

**Information on nominal shareholders in the name of which the shares of the issuing credit institution, which amount to at least 5 percent of its authorized capital or at least 5 percent of its ordinary shares, are registered in the register of shareholders**

Full company name	Nonbanking Credit Institution Closed Joint-Stock Company National Settlement Depository	
Short name	National Settlement Depository CJSC	
Location	12, Spartakovskaya St., Moscow 105066	
INN	7702165310	
OGRN	1027739132563	
Contact telephone	(495) 956-09-31	
Fax:	(495) 956-09-31	
E-mail address	reginfo@nsd.ru	
Information on license		
Number	No. 177-12042-000100	
Date of issue	as of February 19, 2009	
Term of license of the professional securities market participant	without limitation	
Name of the body that issued the license	FFMS of Russia	
Number of ordinary shares of the issuing credit institution registered in the register of shareholders of the issuing credit institution in the name of the central depository	10,042,747,768 units	
Number of preferred shares of the issuing credit institution registered in the register of shareholders of the issuing credit institution in the name of the central depository	870,258,613 units	
Percentage of shares held in the issuing credit institution's authorized capital registered in the register of shareholders of the issuing credit institution in the name of the central depository	48.3%	
Percentage of ordinary shares of the issuing credit institution registered in the register of shareholders of the issuing credit institution in the name of the central depository	46.5%	

### **6.3. Information on Share of Participation of the State or Municipal Entity in the Authorized Capital of the Issuing Credit Institution**

**As of April 1, 2016**

**Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property 0.03%**

Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property	0.005%
Full company name (for commercial entity) or name (for nonprofit entity)	<b>Ministry of Land and Property Relations of Ryazan Region</b>
Location	49, Svobody St., Ryazan 390006, Russian Federation

Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property	0.0009%	
Full company name (for commercial entity) or name (for nonprofit entity)	<b>Administration of the city of Yelets</b>	
Location	127, Oktyabrskaya St., Yelets, Lipetsk Region 399770	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property	0.00004%	
Full company name (for commercial entity) or name (for nonprofit entity)	<b>Administration of Sereda Village Council</b>	
Location	Tsentralnaya St., Sereda Village, Shakovsky District Moscow Region 143721	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property	0.0004%	
Full company name (for commercial entity) or name (for nonprofit entity)	<b>Administration of Solnechnogorsk municipal district of Moscow Region</b>	
Location	2, Bankovskaya St., Solnechnogorsk, Solnechnogorsk District, Moscow Region 141500	

Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property		0.01%
Full company name (for commercial entity) or name (for nonprofit entity)	<b>Murom Municipal District Property Management Committee</b>	
Location	4, Moskovskaya St., Murom, Vladimir Region	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property		0.0002%
Full company name (for commercial entity) or name (for nonprofit entity)	<b>Administration of Moskovsky District of Nizhny Novgorod</b>	
Location	100, Beryozovskaya St., Nizhny Novgorod 603950	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property		0.0005%
Full company name (for commercial entity) or name (for nonprofit entity)	<b>Finance Department for Tyazhinsky District</b>	
Location	1A, Sovetskaya St., Tyazhinsky Settlement, Kemerovo Region 652240	



Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property		0.00001%
Full company name (for commercial entity) or name (for nonprofit entity)	<b>Yashkino District Administration</b>	
Location	14, Suvorova St., Yashkino, Kemerovo Region 652030	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property		0.00001%
Full company name (for commercial entity) or name (for nonprofit entity)	<b>Administration of Mozhginsky District municipal entity</b>	
Location	4, Vishurskaya St., Mozhga Village, Mozhga District, Republic of Udmurtia 427790	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property		0.000004%
Full company name (for commercial entity) or name (for nonprofit entity)	<b>Municipal Administration of Khadyzhensk, Apsheronsk District</b>	
Location	33, Shkolnaya St., Khadyzhensk, Absheronsk District, Krasnodar Krai 352680	

Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property		0.0007%
Full company name (for commercial entity) or name (for nonprofit entity)	<b>Municipal Property Department of Guryevsk Municipal District Administration</b>	
Location	15, Lenina St., Guryevsk, Kaliningrad Region 238300	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property		0.00005%
Full company name (for commercial entity) or name (for nonprofit entity)	<b>Administration of Porkhov District, Pskov Region</b>	
Location	14, Lenina Prospekt, Porkhov, Pskov Region 182620	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property		0.000004%
Full company name (for commercial entity) or name (for nonprofit entity)	<b>Property Management Committee of the Ministry of Land and Property Relations of the Republic of Bashkortostan for Zianchurinsky District</b>	
Location	68, Oktyabrskoy Revolyutsii St., Isyangulovo Village, Zianchurinsky District, Republic of Bashkortostan 453380	

Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property		0.000004%
Full company name (for commercial entity) or name (for nonprofit entity)	<b>Bolsherechensky District Agriculture and Food Administration Department</b>	
Location	1, Krasnoarmeyskaya St., Bolsherechye Settlement 646420	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property		0.0007%
Full company name (for commercial entity) or name (for nonprofit entity)	<b>Municipal Property Management Committee of Oktyabrsky District Administration</b>	
Location	42, Lenina St., Oktyabrskoye Settlement, Tyumen Region 628100	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property		0.0009%
Full company name (for commercial entity) or name (for nonprofit entity)	<b>Municipality Entity Purovsky District represented by Purovsky District Administration Property and Land Relations Department</b>	
Location	25, Respubliki St., Tarko-Sale, Yamalo-Nenets Autonomous District, Tyumen Region 629850	

Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property	0.0007%	
Full company name (for commercial entity) or name (for nonprofit entity)	<b>Zavodoukovsk City District Property Relations Committee</b>	
Location	27, Beregovaya St., Zavodoukovsk, Tyumen Region 627140	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property	0.004%	
Full company name (for commercial entity) or name (for nonprofit entity)	<b>Nefteyugansk Municipal Administration Property and Land Relations Department</b>	
Location	6, Residential District 5, Office 73, Nefteyugansk, Khanty-Mansi AO – Yugra, Tyumen Region 628301	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property	0.0003%	
Full company name (for commercial entity) or name (for nonprofit entity)	<b>Zvenigorod Urban District, a municipal entity represented by the Administration of the Zvenigorod Urban District</b>	
Location	28, Lenina St., Zvenigorod, Moscow Region 143180, Russia	

Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property	0.00002%	
Full company name (for commercial entity) or name (for nonprofit entity)	<b>Economics and Property Relations Committee of Nerchinsk Municipal District Administration, Zabaykalsky Krai</b>	
Location	3, Shilova St., Nerchinsk, Zabaykalsky Krai, Nerchinsk 673400, Russia	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property	0.00009%	
Full company name (for commercial entity) or name (for nonprofit entity)	<b>Vvedenskoye Village Administration</b>	
Location	Vvedenskoye Village, Odintsovo District, Moscow Region 149099, Russian Federation	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property	0.00009%	
Full company name (for commercial entity) or name (for nonprofit entity)	<b>Yershovo Village Administration</b>	
Location	Yershovo Settlement, Odintsovo District, Moscow Region 143095	

Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property		0.00002%
Full company name (for commercial entity) or name (for nonprofit entity)	<b>Karinskoye Village Administration</b>	
Location	Karinskoye Post Office, Odintsovo District, Moscow Region 143097	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property		0.0007%
Full company name (for commercial entity) or name (for nonprofit entity)	<b>Naro-Fominsk Municipal District Administration Property Management Committee</b>	
Location	5, Marshala Zhukova St., Naro-Fominsk, Moscow Region 143300	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property		0.00004%
Full company name (for commercial entity) or name (for nonprofit entity)	<b>Novofedorovo Village Council</b>	
Location	No information	

Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property	0.0002%	
Full company name (for commercial entity) or name (for nonprofit entity)	<b>Resort city of Sochi Municipal District represented by Sochi Administration Property Relations Department</b>	
Location	26a, Sovetskaya St., Sochi 354061	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property	0.0001%	
Full company name (for commercial entity) or name (for nonprofit entity)	<b>Mari El Republic State Property Ministry</b>	
Location	39, Panfilova St., Yoshkar-Ola, Mari El Republic 424003	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property	0.00002%	
Full company name (for commercial entity) or name (for nonprofit entity)	<b>Municipal Entity Yugorsk City District represented by the Department of Municipal Property and Urban Development of the Administration of the city of Yugorsk</b>	
Location	11, Sorok Let Pobedy St., Yugorsk, Khanty-Mansi Autonomous District – Yugra, Tyumen Region 628260	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian	No information	

Federation, the constituent entity of the Russian Federation, or municipal authority	
Interest in the authorized capital of the issuing credit institution held as a state (federal, property of constituent entities of the Russian Federation), municipal property	0.00004%
Full company name (for commercial entity) or name (for nonprofit entity)	<b>Property Relations Department of Gelendzhik Resort City Municipal District</b>
Location	1, Revolyutsionnaya St., Gelendzhik, Krasnodar Krai 353461
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority	No information

#### **6.4. Information on Restrictions on Participation in the Authorized Capital of the Issuing Credit Institution**

*In accordance with the Articles of Association of the issuing credit institution, a single shareholder may own:* no restrictions.

In accordance with Federal Law No. 86-FZ as of July 10, 2015, On the Central Bank of the Russian Federation (Bank of Russia), at least 50 percent plus one voting share of Sberbank (controlling stake) is owned by Bank of Russia.

Bank of Russia's interest in the authorized capital of Sberbank may be reduced or disposed of to less than 50 percent plus one voting share under Federal Law.

*Total par value of shares that may be held by one shareholder under the Articles of Association of the issuing credit institution:* no restrictions.

*Maximum number of votes granted to one shareholder in accordance with the Articles of Association of the issuing credit institution:* no restrictions.

*Restrictions on the interest of foreign persons in the authorized capital of the issuing credit institution established by the laws of the Russian Federation and other regulatory legal acts of the Russian Federation:* no restrictions.

*Other restrictions related to the interest in the authorized capital of the issuing credit institution*

No raised funds, funds from federal budget, free cash, and other property items under the jurisdiction of federal government authorities may be used to form the authorized capital of the issuing credit institution, except in cases provided for by the laws of the Russian Federation; and the funds from budgets of constituent entities of the Russian Federation, local budgets, free cash, and other property items under the jurisdiction of government authorities of constituent entities of the Russian Federation and local self-government authorities may be used to form the authorized capital of the issuing credit institution based on the legislative act of a constituent entity of the Russian Federation or the decision of a local self-government authority, respectively.

Additionally, the acquisition (except in case of acquiring shares when establishing a credit institution) and/or receipt for trust management of more than 1 percent of shares of the issuing credit institution as a result of one or several transactions by a legal entity or individual requires notification of Bank of Russia, and of more than 10 percent, preliminary approval of Bank of Russia.

Also, the preliminary approval of Bank of Russia is required in the case of acquiring:

1) More than 10 percent of shares of the credit institution but not more than 25 percent of shares



- 2) More than 25 percent of shares of the credit institution but not more than 50 percent of shares
- 3) More than 50 percent of shares of the credit institution but not more than 75 percent of shares
- 4) More than 75 percent of shares of the credit institution

The preliminary approval of Bank of Russia is also required when, as a result of one or several transactions, a legal entity or individual, directly or indirectly (through third parties), establishes control in respect of the shareholders (members) of the credit institution holding more than 10 percent of shares of the credit institution.

The above requirements also apply to instances of acquiring more than 1 percent of shares of the credit institution, more than 10 percent of shares of the credit institution, and/or the establishing of control in respect of shareholders (members) of the credit institution by a group of persons recognized as such in accordance with Federal Law No. 135-FZ as of July 26, 2006, On Protection of Competition.

Unitary state enterprises are forbidden to act as founders (members) of credit institutions.

The Articles of Association of the Bank do not provide for other restrictions on participation in the authorized capital of Sberbank.

#### **6.5. Information on Changes in the Composition and Share of Interest of Shareholders (Members) of the Issuing Credit Institution That Own at Least 5 Percent of Its Authorized Capital or at Least 5 Percent of Its Ordinary Shares**

*Composition of shareholders in the issuing credit institution holding at least 5 percent of its share capital or at least 5 percent of its ordinary shares at the record date of the list of persons entitled to participate in each General Shareholders' Meeting of the issuing credit institution held in the last completed financial year preceding the end date of the reporting quarter and for the period from the start date of the current year until the end date of the reporting quarter according to the list of persons entitled to participate in each of such meetings*

No.	Full company name (name) of the shareholder or full name	Short company name of the shareholder	Location	OGRN (if applicable)	INN (if applicable)	Participatory interest in the authorized capital of the issuing credit institution %	Percentage of ordinary shares held in the issuing credit institution %
1	2	3	4	5	6	7	8
<b>Date of the list of persons entitled to attend the General Shareholders' Meeting of Sberbank: April 20, 2015</b>							
1	Central Bank of the Russian Federation	Bank of Russia	12, Neglinnaya St., Moscow 107016	10377 00013 020	770223 5133	50% + 1 share	52.32%

#### **6.6. Information on Non-Arm's-Length Transactions Performed by the Issuing Credit Institution**

Item	Reporting period: first quarter of 2016	
	Total number, units	Total amount in monetary equivalent, thousand rubles
1	2	3
Non-arm's-length transactions completed by the issuing credit institution in the reporting period requiring approval by the authorized management body of the issuing credit institution	118	2,312,367,408.59

Non-arm's-length transactions completed by the issuing credit institution in the reporting period approved by the General Meeting of Members (Shareholders) of the issuing credit institution	0	0
Non-arm's-length transactions completed by the issuing credit institution in the reporting period approved by the Board of Directors (supervisory board) of the issuing credit institution	117	2,312,279,211.59
Non-arm's-length transactions completed by the issuing credit institution in the reporting period requiring approval that were not approved by the authorized management body of the issuing credit institution	1	88,197.00

Information on each non-arm's-length transaction (group of non-arm's-length transactions) and for which the decision on approval by the Board of Directors (Supervisory Board) or the General Shareholders' Meeting of the issuing credit institution was not adopted in cases, when such an approval is required in accordance with laws of the Russian Federation:

Date of transaction	Subject matter and other material terms of transaction	Party interested in the transaction, grounds for recognizing the interest*	Amount of transaction, period for performing the obligations under transaction, information on performance of such obligations**	Circumstances explaining the absence of decision on approval of the transaction by the management body	Other information on the transaction
1	2	3	4	5	6
February 2, 2016	Opening a nonrevolving facility by Sberbank for Sberbank Leasing JSC	Vadim V. Kulik (Executive Board member in Sberbank; member of the Board of Directors in Sberbank Leasing JSC)	RUB 88,197,000, expiry date: January 28, 2019, 0.0004% of the book value of assets Sberbank	The transaction is in the process of approval by the Supervisory Board Sberbank	—

\* Full name of the individual recognized, in accordance with the laws of Russian Federation, as a party interested in the transaction.

\*\* Amount of the transaction is specified in monetary terms as a percentage of the book value of assets of the Bank at the date of the end of the last completed reporting period (January 1, 2016) preceding the date of transaction.

## 6.7. Information on the Amount of Accounts Receivable

*Structure of accounts receivable of the issuing credit institution as of the end date of the last completed reporting year and as of the end date of the reporting period consisting of the three months*

No.	Item	Indicator value, thousand rubles	
		January 1, 2016	April 1, 2016
1	Deposits with Bank of Russia	0	0
2	including overdue	0	0
3	Loans and deposits with credit institutions	420,820,182	500,029,691
4	including overdue	0	0
5	Loans and deposits with nonresident banks	1,033,135,706	854,738,703
6	including overdue	63,840	232,807
7	Settlements with customers on factoring and forfeiting operations	0	0
8	Settlements with currency and stock exchanges	79,840,728	62,655,743
9	including overdue	0	0
10	Investments in debt obligations	2,256,920,184	2,343,943,863

11	including overdue	0	0
12	Settlements with respect to taxes and duties	20,104,736	12,863,593
13	Payable to staff, including settlements with employees related to labor remuneration and imprest amounts	907,833	1,389,860
14	Settlements with suppliers, contractors, and customers	18,396,174	27,941,915
15	Settlements related to trust management	0	0
16	Other accounts receivable	168,492,184	270,232,299
17	including overdue	25,748,244	29,009,646
18	Total	3,998,617,727	4,073,795,667
19	including overdue	28,740,342	34,481,115

**Information on debtors accounting for at least 10 percent of the total accounts receivable of the issuing credit institution included in the issuing credit institution's accounts receivable**

***As of January 1, 2016***

Name	Ministry of Finance of the Russian Federation	
Location	9, Ilyinka St., Moscow 109097	
INN (if applicable)	—	
OGRN (if applicable):	—	
Debt	1,172,099,498	thousand rubles
Overdue debt amount and terms (interest rate, penalties, fines)	—	

This debtor **is not** an affiliate of the issuing credit institution.

***As of April 1, 2016***

Name	Ministry of Finance of the Russian Federation	
Location	9, Ilyinka St., Moscow 109097	
INN (if applicable)	—	
OGRN (if applicable):	—	
Debt	1,260,930,103	thousand rubles
Overdue debt amount and terms (interest rate, penalties, fines)	—	

This debtor **is not** an affiliate of the issuing credit institution.

## VII. Accounting (Financial) Statements of the Issuing Credit Institution and Other Financial Information

### 7.1. Annual Accounting (Financial) Reporting of the Issuing Credit Institution

a) Annual accounting (financial) statements for the last completed reporting year prepared in accordance with laws of the Russian Federation

No.	Name of reporting form	Number of annex to quarterly report
1	2	3
1	Annual Accounting (Financial) Statements of Sberbank for 2015 (prepared in accordance with Bank of Russia Ordinances No. 3054-U and No. 3081-U) and the audit report.	Annex no. 1

b) Annual financial statements prepared according to internationally accepted principles

No.	Name of reporting form	Number of annex to quarterly report
1	2	3
—	No	—

### 7.2. Interim Accounting (Financial) Statements of the Issuing Credit Institution

a) Interim accounting (financial) statements prepared in accordance with the laws of the Russian Federation

No.	Name of reporting form	Number of annex to quarterly report
1	2	3
1	Interim accounting (financial) statements for the first quarter of 2016.	In connection with the audit of the interim accounting (financial) statements of the Bank for the first quarter of 2016, the statements will be disclosed after receiving an audit report on the interim accounting (financial) statements of the Bank (to June 3, 2016)
2	Balance Sheet Under Form 0409101 "Turnover Balance Sheet of a Credit Institution's Accounts" for March 2016.	Annex no. 2
3	Statement of Financial Performance Under Form 0409102 as of April 1, 2016.	Annex no. 3

b) Interim financial statements prepared according to internationally accepted principles

No.	Name of reporting form	Number of annex to quarterly report
1	2	3
—	No	—

### 7.3. Consolidated Financial Statements of the Issuing Credit Institution

a) Annual consolidated financial statements of the issuing credit institution for the last completed reporting year

No.	Name of reporting form	Number of annex to quarterly report
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1	2	3
1	Annual consolidated financial statements of Sberbank for 2015 and the audit report	Annex no. 4

***Standards (rules) in accordance with which the annual consolidated financial statements were prepared***

International Financial Reporting Standards (IFRS)

b) Interim consolidated financial statements (for 6, 3, or 9 months of the current year)

No.	Name of reporting form	Number of annex to quarterly report
1	2	3
1	No	—

#### **7.4. Information on the Accounting Policy of the Issuing Credit Institution**

***Main provisions of the accounting policy of the issuing credit institution defined independently by the issuing credit institution in accordance with Russian laws on accounting and approved by an order or directive of the person responsible for the organization and the state of the accounting in the issuing credit institution***

From January 1, 2016, a new revision of the Accounting Policy of Sberbank came into effect (as provided in Annex No. 5 to the Quarterly Report).

The Accounting Policy of Sberbank of Russia defines the general accounting methodology in accordance with Federal Law No. 402-FZ as of June 12, 2011, On Accounting with a view to ensuring the preparation of accurate information on the Bank's performance.

In accordance with Article 57 of the Federal Law No. 86-FZ dated July 10, 2002, On the Central Bank of the Russian Federation (Bank of Russia), Bank of Russia establishes the rules of banking operations, accounting and reporting, execution and submission of accounting (financial) and statistical reports, and other information required by federal laws, which are mandatory for credit institutions.

In its activities, Sberbank is guided by Federal Law No. 395-1 dated December 2, 1990, On Banks and Banking Activities with all further amendments and additions (hereinafter referred to as the "Federal Law On Banks and Banking Activities"), Federal Law No. 402-FZ dated December 6, 2011, On Accounting, other laws and regulatory acts effective within the Russian Federation, the directives of Bank of Russia, the Articles of Association of the Bank, and the resolutions adopted by the Executive Board of the Bank.

The accounting policy of the Bank shall be based on Regulations of Bank of Russia No. 385-P dated July 16, 2012, On the Rules of Accounting by Credit Institutions Located within the Russian Federation (hereinafter referred to as the "Regulations of Bank of Russia No. 385-P"), other documents of Bank of Russia regulating the accounting and reporting, accounting provisions (standards) ensuring the uniform recording of banking operations in the balance sheet accounts.

The Accounting Policy is binding on all Sberbank business units.

The Accounting Policy of Sberbank is applied consistently from year to year.

Any changes in the accounting policy are made under the following conditions:

- Changes in the requirements established by Russian laws on accounting, federal and/or industry standards

- Development or selection of a new method of accounting, the application of which results in better quality of information about the object of accounting

- Material change in the business environment of the economic entity

To ensure the comparability of the accounting (financial) statements for a number of years, the change in accounting policy is made from the beginning of the reporting year, unless otherwise determined by the cause of such a change.

Accounting shall be based on the following requirements:

- Complete recording of executed cash, payment, credit, and other banking transactions in the reporting period

- Rational and correct accounting, given the local conditions and volume of works executed, based on comprehensive automated accounting system for banking and other transactions

- Analytical accounting data shall correspond to turnovers and balances on the accounts of

synthetic accounting

- Timely recording of income earned and expenses made summarizing the results of operations in accordance with the applicable laws and requirements of Bank of Russia
- Making settlements in accordance with the instructions of the customers, business, and other transactions of the Bank in accordance with the requirements of Bank of Russia
- Control over execution of regulations and instructions on procedure of keeping and transfer of cash, securities, and bank valuables
- All economic operations and inventory results are subject to timely registration in the accounts without any omissions or deletions
- Prudence, or conservatism (i.e., ensuring greater willingness to recognize the expenses and liabilities in the accounting than possible income and assets by not allowing establishing hidden provisions (deliberate understatement of assets or income and deliberate overstatement of liabilities or expenses))
- Prevalence of essence over form (reflection of transactions in accordance with their economic essence rather than legal form)
- Understandability (for a qualified user, the reporting shall contain all the necessary clarifications and interpretation)
- Materiality (the reporting shall ensure reliable recording of information essential for decision making)
- Comparability (comparability of data for various periods)
- Reliability (the accounting shall not contain any essential omissions and not mislead users) To be reliable, the reporting shall:

- accurately reflect all transactions, assets, liabilities, and financial results;
- be prepared with prevalence of substance over form;
- be neutral (free from subjective, concerned approach);
- be conservative;
- be complete (omission of certain facts can make reporting unreliable).

#### **7.5. Information on Total Value of Exports and on Share of Exports in Total Sales**

No

#### **7.6. Information on Material Changes in the Property of the Issuing Credit Institution after the End of the Last Completed Reporting Year**

During 12 months before the end of the first quarter of 2016, there were no material changes in the immovable property structure.

#### **7.7. Information on Participation of the Issuing Credit Institution in Legal Proceedings in Case Such a Participation Can Be Materially Reflected on the Financial and Economic Activities of the Issuing Credit Institution**

No

## VIII. Additional Information on the Issuing Credit Institution and Its Outstanding Issue-Grade Securities

### 8.1. Additional Information on Issuing Credit Institution

#### 8.1.1. Information on the Amount and Structure of the Authorized Capital of the Issuing Credit Institution

As of April 1, 2016

Amount of the authorized capital of the issuing credit institution as of the end date of the reporting quarter	67,760,844	thousand rubles
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Shares that make the authorized capital of the issuing credit institution	Total nominal value, thousand rubles	Percentage of shares in authorized capital, %
1	2	3
Ordinary shares	64,760,844	95.6
Preferred shares	3,000,000	4.4

The circulation of shares of Sberbank outside the Russian Federation is arranged through circulation of depositary securities (securities of a foreign issuer certifying the rights in respect of such shares of the Russian issuer).

#### *Category (type) of shares, the circulation of which is arranged outside the Russian Federation*

Ordinary registered uncertificated shares of Sberbank

<i>Percentage of shares, the circulation of which is arranged outside the Russian Federation, from the total number of shares of the corresponding category (type)</i>	up to 25 percent
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#### *Brief description of the program (type of program) of the issue of depositary securities foreign issuer certifying the rights to shares of the corresponding category (type)*

Tier I American Depositary Shares Program (Tier I ADS)

Rule 144A Global Depositary Receipts Program (Rule 144A GDR)

#### *Information on the foreign issuer, the depositary securities of which certify the rights with regard to the shares of the issuing credit institution of the corresponding category (type)*

Name	The Bank of New York Mellon
Location of the foreign issuer	One Wall Street, New York, New York 10286, United States of America

#### *Information on the authorization granted by Bank of Russia and/or authorized body of state power (authorized government body) to place and/or arrange the circulation of shares of the issuing credit institution of the corresponding category (type) outside the Russian Federation*

Authorization of the Russian Federal Financial Markets Service to arrange outside the Russian Federation the circulation of ordinary registered uncertificated shares of Sberbank in the amount of not more than 25 percent of the total number of outstanding ordinary shares of the bank was obtained on June 15, 2011.

#### *Name of the foreign organizer(s) of trading, through which the shares of the issuing credit institution are circulating (depositary securities certifying the rights in respect of the shares of the issuing credit institution) (if such circulation exists)*

London Stock Exchange, address: 10 Paternoster Square, London EC4M 7LS, England

Frankfurt Stock Exchange, location: Mergenthalerallee 61, 65760 Eschborn, Germany

#### *Other information on arranging the circulation of shares of the issuing credit institution outside the Russian Federation indicated by the issuing credit institution at its own discretion*

ADSs are traded on London Stock Exchange under the stock ticker "SBER," in the Entry Standard segment of Frankfurt Stock Exchange, and on the U.S OTC market.

### **8.1.2. Information on Changes in the Amount of the Authorized Capital of the Issuing Credit Institution**

*Information on changes in the amount of authorized capital of the issuing credit institution in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter*

In 2015 and in the first quarter of 2016, there were no changes in the amount of authorized capital.

### **8.1.3. Information on the Procedure of Convening a Meeting of the Supreme Management Body of the Issuing Credit Institution**

*Name of the supreme management body of the issuing credit institution*

Sberbank General Shareholders' Meeting

*Procedure of notifying the shareholders (members) about the meeting of the supreme management body of the issuing credit institution*

A notice of the General Shareholders' Meeting is published in the *Rossiyskaya Gazeta* newspaper and posted on the Bank's official corporate website [www.sberbank.com](http://www.sberbank.com) in Russian and in English not later than 30 days prior to the date of the meeting.

*Persons (bodies) entitled to convene (demand) an extraordinary meeting of the supreme management body of the issuing credit institution and the procedure for submitting (making) such demands*

The Extraordinary General Shareholders' Meeting is held by resolution of the Supervisory Board of the Bank at its own initiative, a request of the Internal Audit Committee of the Bank or the auditor, as well as by shareholders (shareholder) owning at least 10 percent of the bank's voting shares as of the date of submitting such a demand.

The proposal to include items in the agenda of the Extraordinary General Shareholders' Meeting and proposal to nominate the candidates are made in writing by indicating the name of the submitting shareholders (shareholder), number, and categories of their shares and shall be signed by the shareholders.

The proposal to include items in the agenda of the Extraordinary General Shareholders' Meeting shall contain the wording of each proposed issue, and the proposal to nominate the candidates shall contain the information on the candidate required by federal law. The proposal to include items in the agenda of the Extraordinary General Shareholders' Meeting may contain the wording of the resolution on each issue.

*Procedure to determine the date of the meeting of the supreme management body of the issuing credit institution*

Sberbank's Annual General Shareholders' Meeting is held not earlier than 2 months and not later than 6 months after the end of the Bank's financial year.

*Persons entitled to submit proposals to the agenda of the meeting of the supreme management body of the issuing credit institution and the procedure for submitting such proposals*

The shareholders (shareholder), who in aggregate own at least 2 percent of voting shares, are entitled to include issues in the agenda of the Annual General Shareholders' Meeting and nominate candidates to the Supervisory Board of the Bank, Internal Audit Committee in a number not exceeding the number of members of the corresponding body, and also to nominate a candidate to the position of CEO, Chairman of the Board. Such proposals are submitted to the Bank within 75 days after the end of the Bank's financial year.

The proposal on submitting items to the agenda of the General Shareholders' Meeting and nomination of candidates are made in writing specifying the name of shareholders (shareholder) submitting them, amount, and category of shares held by such shareholders and shall be signed by the shareholders.

The proposal to include items in the agenda of the General Shareholders' Meeting shall contain the wording of each proposed issue, and the proposal to nominate the candidates shall contain the information on the candidate required by federal law. The proposal to include items in the agenda of the General Shareholders' Meeting may contain the wording of the resolution on each issue.



***Persons entitled to review the information (materials) provided for the preparation and conduct of the meeting of the supreme management body of the issuing credit institution and the procedure for reviewing such information (materials)***

The bank's shareholder is entitled to review the materials on preparation for the General Shareholders' Meeting at the addresses specified in the notice on the General Shareholders' Meeting of the bank. At the indicated addresses and prior to the date of the General Shareholders' Meeting of the Bank, the shareholder is entitled to receive copies of all the materials related to issues in the agenda.

Not later than 30 days prior to the date of the General Shareholders' Meeting, the materials for the General Shareholders' Meeting shall be made available to the persons entitled to attend the General Shareholders' Meeting for review in the places at the addresses specified in the Notice of the General Shareholders' Meeting and posted on the Bank's official corporate website at [www.sberbank.com](http://www.sberbank.com) both in Russian and in English.

***The procedure for publishing (making available to shareholders (members) of the issuing credit institution) the resolutions made by the supreme management body of the issuing credit institution and voting results***

The resolutions passed by the General Shareholders' Meeting and the results of voting are announced at the General Shareholders' Meeting where such voting took place or are communicated to the persons included in the list of persons entitled to attend the General Shareholders' Meeting by publishing them in the *Rossiyskaya Gazeta* newspaper and posting on the Bank's official corporate website [www.sberbank.com](http://www.sberbank.com) (in Russian and in English) not later than four business days after the closing date of the General Shareholders' Meeting or the deadline for accepting completed voting ballots (when holding a meeting in the form of absentee voting).

Resolutions adopted by the General Shareholders' Meeting are also disclosed by the Bank by posting the Minutes of the General Shareholders' Meeting on the Bank's website [www.sberbank.com](http://www.sberbank.com) both in Russian and in English.

**8.1.4. Information on Commercial Entities Where the Issuing Credit Institution Owns Not Less than 5 Percent of the Authorized Capital or Not Less than 5 Percent of Ordinary Shares**

Full company name	<b>1. Subsidiary Bank, Sberbank of Russia Joint-Stock Company</b>	
Short company name	SB of Sberbank JSC	
INN (not applicable)	—	
OGRN (not applicable)	—	
Location	13/1, Al-Farabi Avenue, Bostandyk District, Almaty 050059, Republic of Kazakhstan	
Interest of the issuing credit institution in the authorized capital of the commercial organization		99.997757%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution		99.997757%
Interest of the commercial organization in the authorized capital of the issuing credit institution		0
Percentage of ordinary shares of the issuing credit institution held by the business entity		0

Full company name	<b>2. Sberbank of Russia</b>	
Short company name	Sberbank	
INN (not applicable)	—	
OGRN (not applicable)	—	
Location	46, Vladimirska St., Kiev 01601, Ukraine	
Interest of the issuing credit institution in the authorized capital of the commercial organization		100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution		100%
Interest of the commercial organization in the authorized		0

capital of the issuing credit institution	
Percentage of ordinary shares of the issuing credit institution held by the business entity	0

Full company name	<b>3. BPS-Sberbank Open Joint-Stock Company</b>
Short company name	BPS-Sberbank OJSC
INN (not applicable)	—
OGRN (not applicable)	—
Location	6, Mulyavina Boulevard, Minsk 220005, Republic of Belarus
Interest of the issuing credit institution in the authorized capital of the commercial organization	98.43%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	98.43%
Interest of the commercial organization in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the business entity	0

Full company name	<b>4. Auktsion Limited Liability Company</b>
Short company name	Auktsion LLC
INN (if applicable)	7710203590
OGRN (if applicable)	1027700256297
Location	14, Shosse Entuziastov, Moscow 111024
Interest of the issuing credit institution in the authorized capital of the commercial organization	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	0
Interest of the commercial organization in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the business entity	0

Full company name	<b>5. IKS Joint-Stock Company</b>
Short company name	IKS JSC
INN (if applicable)	5263023906
OGRN (if applicable)	1025203020424
Location	33, Oktyabrskaya St., Nizhny Novgorod 603005
Interest of the issuing credit institution in the authorized capital of the commercial organization	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	100%
Interest of the commercial organization in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the business entity	0

Full company name	<b>6. Joint-Stock Company Sberbank Leasing</b>
Short company name	Sberbank Leasing JSC
INN (if applicable)	7707009586
OGRN (if applicable)	1027739000728
Location	21, Molodezhnaya St., Odintsovo, Moscow Region 143002
Interest of the issuing credit institution in the authorized capital of the commercial organization	100%

Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	100%
Interest of the commercial organization in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the business entity	0

Full company name	<b>7. Sovremennyye Tekhnologii Limited Liability Company</b>	
Short company name	Sovremennyye Tekhnologii LLC	
INN (if applicable)	7708229993	
OGRN (if applicable)	1037708040468	
Location	12a, Vtoroy Yuzhnoportovy Proyezd, b. 1/6, Moscow 115432	
Interest of the issuing credit institution in the authorized capital of the commercial organization	100%	
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	0	
Interest of the commercial organization in the authorized capital of the issuing credit institution	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity	0	

Full company name	<b>8. Limited Liability Company Sberbank Capital</b>	
Short company name	Sberbank Capital LLC	
INN (if applicable)	7736581290	
OGRN (if applicable)	1087746887678	
Location	19, Vavilova St., Moscow 117997	
Interest of the issuing credit institution in the authorized capital of the commercial organization	100%	
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	0	
Interest of the commercial organization in the authorized capital of the issuing credit institution	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity	0	

Full company name	<b>9. Sberbank – Automated System for Trading Closed Joint-Stock Company</b>	
Short company name	Sberbank ATS CJSC	
INN (if applicable)	7707308480	
OGRN (if applicable)	1027707000441	
Location	24/2, Novoslobodskaya St., Moscow 127055	
Interest of the issuing credit institution in the authorized capital of the commercial organization	100%	
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	100%	
Interest of the commercial organization in the authorized capital of the issuing credit institution	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity	0	

Full company name	<b>10. Limited Liability Company Promising Investments</b>	
Short company name	Promising Investments LLC	
INN (if applicable)	5032218680	

OGRN (if applicable)	1105032001458
Location	46, Molodezhnaya St., Odintsovo, Moscow Region 143000
Interest of the issuing credit institution in the authorized capital of the commercial organization	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	0
Interest of the commercial organization in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the business entity	0

Full company name	<b>11. Limited Liability Company Sberbank Financial Company</b>	
Short company name	Sberbank Finance LLC	
INN (if applicable)	7736617998	
OGRN (if applicable)	1107746399903	
Location	29/16, Sivstev Vrazhek Pereulok, Moscow 119002	
Interest of the issuing credit institution in the authorized capital of the commercial organization	100%	
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	0	
Interest of the commercial organization in the authorized capital of the issuing credit institution	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity	0	

Full company name	<b>12. Limited Liability Company Sberbank Specialized Depository</b>	
Short company name	Sberbank Specialized Depository LLC	
INN (if applicable)	7736618039	
OGRN (if applicable)	1107746400827	
Location	3, Vavilova Street, Moscow	
Interest of the issuing credit institution in the authorized capital of the commercial organization	100%	
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	0	
Interest of the commercial organization in the authorized capital of the issuing credit institution	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity	0	

Full company name	<b>13. Limited Liability Company Sberbank Investments</b>	
Short company name	Sberbank Investments LLC	
INN (if applicable)	5032229441	
OGRN (if applicable)	1105032007761	
Location	46, Molodezhnaya St., Odintsovo, Moscow Region 143000	
Interest of the issuing credit institution in the authorized capital of the commercial organization	100%	
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	0	
Interest of the commercial organization in the authorized capital of the issuing credit institution	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity	0	

held by the business entity	
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Full company name	<b>14. SberbankTekhnologii Joint-Stock Company</b>
Short company name	SberTech JSC
INN (if applicable)	7736632467
OGRN (if applicable)	1117746533926
Location	10, Novodanilovskaya Naberezhnaya, Moscow 117105
Interest of the issuing credit institution in the authorized capital of the commercial organization	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	100%
Interest of the commercial organization in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the business entity	0

Full company name	<b>15. Joint-Stock Company Loyalty Programs Center</b>
Short company name	LPC JSC
INN (if applicable)	7702770003
OGRN (if applicable)	1117746689840
Location	5, Pervy Derbenevsky Pereulok, Room No. 505/506, Moscow 115114
Interest of the issuing credit institution in the authorized capital of the commercial organization	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	100%
Interest of the commercial organization in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the business entity	0

Full company name	<b>16. SB International S.a.r.l.</b>
Short company name	No
INN (not applicable)	—
OGRN (not applicable)	—
Location	46A, Avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg
Interest of the issuing credit institution in the authorized capital of the commercial organization	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	100%
Interest of the commercial organization in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the business entity	0

Full company name	<b>17. SB Luxembourg S.a.r.l.</b>
Short company name	No
INN (not applicable)	—
OGRN (not applicable)	—
Location	22, rue Jean-Pierre Brasseur L-1258 Luxembourg
Interest of the issuing credit institution in the authorized capital of the commercial organization	100%
Percentage of ordinary shares in the commercial organization	100%

owned by the issuing credit institution	
Interest of the commercial organization in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the business entity	0

Full company name	<b>18. Sberbank Europe AG</b>	
Short company name	No	
INN (not applicable)	—	
OGRN (not applicable)	—	
Location	Schwarzenbergplatz 3, 1010 Wien, Austria	
Interest of the issuing credit institution in the authorized capital of the commercial organization		100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution		100%
Interest of the commercial organization in the authorized capital of the issuing credit institution		0
Percentage of ordinary shares of the issuing credit institution held by the business entity		0

Full company name	<b>19. Sberbank Life Insurance Limited Liability Company</b>	
Short company name	Sberbank Life Insurance IC LLC	
INN (if applicable)	7744002123	
OGRN (if applicable)	1037700051146	
Location	31G, Shabolovka St., Moscow 115162	
Interest of the issuing credit institution in the authorized capital of the commercial organization		100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution		0
Interest of the commercial organization in the authorized capital of the issuing credit institution		0
Percentage of ordinary shares of the issuing credit institution held by the business entity		0

Full company name	<b>20. Delovaya Sreda Joint-Stock Company</b>	
Short company name	Delovaya Sreda JSC	
INN (if applicable)	7736641983	
OGRN (if applicable)	1127746271355	
Location	19, Vavilova St., Moscow 117997	
Interest of the issuing credit institution in the authorized capital of the commercial organization		100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution		100%
Interest of the commercial organization in the authorized capital of the issuing credit institution		0
Percentage of ordinary shares of the issuing credit institution held by the business entity		0

Full company name	<b>21. SB Securities S.A.</b>	
Short company name	No	
INN (if applicable)	—	
OGRN (if applicable)	—	
Location	2, boulevard Konrad Adenauer L-1115 Luxembourg	
Interest of the issuing credit institution in the authorized capital of the commercial organization		100%

Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	100%
Interest of the commercial organization in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the business entity	0

Full company name	<b>22. Limited Liability Company ActiveBusinessCollection</b>	
Short company name	ActiveBusinessCollection LLC	
INN (if applicable)	7736659589	
OGRN (if applicable)	1137746390572	
Location	19, Vavilova St., Moscow 117997	
Interest of the issuing credit institution in the authorized capital of the commercial organization	100%	
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	0	
Interest of the commercial organization in the authorized capital of the issuing credit institution	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity	0	

Full company name	<b>23. Limited Liability Company Sberbank Service</b>	
Short company name	Sberbank Service LLC	
INN (if applicable)	7736663049	
OGRN (if applicable)	1137746703709	
Location	19, Vavilova St., Moscow 117997	
Interest of the issuing credit institution in the authorized capital of the commercial organization	100%	
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	0	
Interest of the commercial organization in the authorized capital of the issuing credit institution	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity	0	

Full company name	<b>24. Sberbank Private Pension Fund Joint-Stock Company</b>	
Short company name	Sberbank PPF CJSC	
INN (if applicable)	7725352740	
OGRN (if applicable)	1147799009160	
Location	31G, Shabolovka St., Moscow 115162	
Interest of the issuing credit institution in the authorized capital of the commercial organization	100%	
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	100%	
Interest of the commercial organization in the authorized capital of the issuing credit institution	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity	0	

Full company name	<b>25. Sberbank Insurance Broker Limited Liability Company</b>	
Short company name	Sberbank Insurance Broker LLC	
INN (if applicable)	7706810730	
OGRN (if applicable)	1147746683468	

Location	15A, Leninsky Prospekt, Moscow 199071
Interest of the issuing credit institution in the authorized capital of the commercial organization	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	0
Interest of the commercial organization in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the business entity	0

Full company name	<b>26. Sberbank Insurance Limited Liability Company</b>
Short company name	Sberbank Insurance IC LLC
INN (if applicable)	7706810747
OGRN (if applicable)	1147746683479
Location	7, Pavlovskaya St., Moscow 115093
Interest of the issuing credit institution in the authorized capital of the commercial organization	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	0
Interest of the commercial organization in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the business entity	0

Full company name	<b>27. KORUS Consulting CIS Limited Liability Company</b>
Short company name	Korus Consulting CIS LLC
INN (if applicable)	7801392271
OGRN (if applicable)	1057812752502
Location	68N/1N, Bolshoy Sampsoniyevsky Prospekt, Saint Petersburg 194100
Interest of the issuing credit institution in the authorized capital of the commercial organization	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	0
Interest of the commercial organization in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the business entity	0

Full company name	<b>28. Limited Liability Company Bylinnyye Bogatyri</b>
Short company name	Bylinnyye Bogatyri LLC
INN (if applicable)	7709297379
OGRN (if applicable)	1027700057428
Location	10, Presnenskaya Naberezhnaya, Moscow 123317
Interest of the issuing credit institution in the authorized capital of the commercial organization	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	0
Interest of the commercial organization in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the business entity	0



Full company name	<b>29. Limited Liability Company Sberbank Factoring</b>
Short company name	Sberbank Factoring LLC
INN (if applicable)	7802754982
OGRN (if applicable)	1117847260794
Location	31a/1, Leningradsky Prospekt, Room 1, Moscow 125284
Interest of the issuing credit institution in the authorized capital of the commercial organization	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	0
Interest of the commercial organization in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the business entity	0

Full company name	<b>30. Limited Liability Company RuTarget</b>
Short company name	RuTarget LLC
INN (if applicable)	7801579142
OGRN (if applicable)	1127847377118
Location	29, 18th Line of Vasilyevsky Island, Letter A, Office 1-N, Saint Petersburg 199178
Interest of the issuing credit institution in the authorized capital of the commercial organization	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	0
Interest of the commercial organization in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the business entity	0

Full company name	<b>31. Limited Liability Company Sberbank Real Estate Center</b>
Short company name	SREC LLC
INN (if applicable)	7736249247
OGRN (if applicable)	1157746652150
Location	19, Vavilova St., Moscow 117997, Russian Federation
Interest of the issuing credit institution in the authorized capital of the commercial organization	100%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	0
Interest of the commercial organization in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the business entity	0

Full company name	<b>32. Limited Liability Company Digital Technologies</b>
Short company name	Digital Technologies LLC
INN (if applicable)	7736252313
OGRN (if applicable)	1157746819966
Location	19, Vavilova St., Moscow 117997, Russian Federation
Interest of the issuing credit institution in the authorized capital of the commercial organization	100%

Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	0
Interest of the commercial organization in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the business entity	0

Full company name	<b>33. 3D Closed Joint-Stock Company</b>	
Short company name	3D CJSC	
INN (if applicable)	7723173826	
OGRN (if applicable)	1027739258843	
Location	4/2, Romanov Pereulok, Moscow 125009	
Interest of the issuing credit institution in the authorized capital of the commercial organization	100%	
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	100%	
Interest of the commercial organization in the authorized capital of the issuing credit institution	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity	0	

Full company name	<b>34. Limited Liability Company PS Yandex.Money</b>	
Short company name	PS Yandex.Money LLC	
INN (if applicable)	7736554890	
OGRN (if applicable)	1077746365113	
Location	16, Lva Tolstogo St., Moscow 119021, Russia	
Interest of the issuing credit institution in the authorized capital of the commercial organization	75% minus 1 ruble	
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	0	
Interest of the commercial organization in the authorized capital of the issuing credit institution	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity	0	

Full company name	<b>35. Strategy Partners Group Closed Joint-Stock Company</b>	
Short company name	SPG CJSC	
INN (if applicable)	7736612855	
OGRN (if applicable)	1107746025980	
Location	52/2, Kosmodamianskaya Naberezhnaya, Moscow 115054	
Interest of the issuing credit institution in the authorized capital of the commercial organization	74.75%	
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	74.75%	
Interest of the commercial organization in the authorized capital of the issuing credit institution	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity	0	

Full company name	<b>36. Cetelem Bank Limited liability company</b>	
Short company name	Cetelem Bank LLC	

INN (if applicable)	6452010742
OGRN (if applicable)	1027739664260
Location	26, Pravdy St., Moscow 125040
Interest of the issuing credit institution in the authorized capital of the commercial organization	79.2%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	0
Interest of the commercial organization in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the business entity	0

Full company name	<b>37. Universal Electronic Card Joint-Stock Company</b>	
Short company name	USC JSC	
INN (if applicable)	7727718421	
OGRN (if applicable)	1107746390949	
Location	11/15, Timura Frunze St., Moscow 119021	
Interest of the issuing credit institution in the authorized capital of the commercial organization	96.07249%	
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	96.07249%	
Interest of the commercial organization in the authorized capital of the issuing credit institution	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity	0	

Full company name	<b>38. Regional Cash Management Center Joint-Stock Company</b>	
Short company name	RCMC JSC	
INN (if applicable)	3123100113	
OGRN (if applicable)	1033107032859	
Location	160, Bogdana Khmel'nitskogo Prospekt, Belgorod 308010	
Interest of the issuing credit institution in the authorized capital of the commercial organization	50.0004%	
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	50.0004%	
Interest of the commercial organization in the authorized capital of the issuing credit institution	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity	0	

Full company name	<b>39. Platius Limited Liability Company</b>	
Short company name	Platius LLC	
INN (if applicable)	7723920588	
OGRN (if applicable)	5147746115094	
Location	4/13, Proyecktiruyemy Proyezd 4586, Floor 4, Room 14, Moscow 109380	
Interest of the issuing credit institution in the authorized capital of the commercial organization	50.005%	
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	0	
Interest of the commercial organization in the authorized capital of the issuing credit institution	0	
Percentage of ordinary shares of the issuing credit institution	0	

held by the business entity	
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Full company name	<b>40. United Credit Bureau Closed Joint-Stock Company</b>	
Short company name	UCB CJSC	
INN (if applicable)	7710561081	
OGRN (if applicable)	1047796788819	
Location	2/1, Pervaya Tverskaya-Yamskaya St., Moscow 127006, Russian Federation	
Interest of the issuing credit institution in the authorized capital of the commercial organization		50%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution		50%
Interest of the commercial organization in the authorized capital of the issuing credit institution		0
Percentage of ordinary shares of the issuing credit institution held by the business entity		0

Full company name	<b>41. Sotsialnye Garantii Open Joint-Stock Company</b>	
Short company name	Sotsialnye Garantii OJSC	
INN (if applicable)	3017064696	
OGRN (if applicable)	1103017002120	
Location	37, J. Reed St., Astrakhan 414000, Russian Federation	
Interest of the issuing credit institution in the authorized capital of the commercial organization		49.87%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution		49.87%
Interest of the commercial organization in the authorized capital of the issuing credit institution		0
Percentage of ordinary shares of the issuing credit institution held by the business entity		0

Full company name	<b>42. STATUS Registrar Company Joint-Stock Company</b>	
Short company name	STATUS JSC	
INN (if applicable)	7707179242	
OGRN (if applicable)	1027700003924	
Location	32/1, Novorogozhskaya St., Moscow 109544	
Interest of the issuing credit institution in the authorized capital of the commercial organization		20%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution		20%
Interest of the commercial organization in the authorized capital of the issuing credit institution		0
Percentage of ordinary shares of the issuing credit institution held by the business entity		0

Full company name	<b>43. Transport AMD-2 Limited</b>	
Short company name	No	
INN (if applicable)	—	
OGRN (if applicable)	—	
Location	Lampousas 1, P.C. 1095, Nicosia, Cyprus	
Interest of the issuing credit institution in the authorized capital of the commercial organization		19.9999%
Percentage of ordinary shares in the commercial organization		0

owned by the issuing credit institution	
Interest of the commercial organization in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the business entity	0

Full company name	<b>44. Krangormash Design and Engineering Institute Open Joint-Stock Company</b>	
Short company name	Krangormash DEI OJSC	
INN (if applicable)	7116011396	
OGRN (if applicable)	1027101414163	
Location	83a, Metallurgov St., Office 314, Tula 300031	
Interest of the issuing credit institution in the authorized capital of the commercial organization		19.9%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution		19.9%
Interest of the commercial organization in the authorized capital of the issuing credit institution		0
Percentage of ordinary shares of the issuing credit institution held by the business entity		0

Full company name	<b>45. Russian Auction House Joint-Stock Company</b>	
Short company name	RAH JSC	
INN (if applicable)	7838430413	
OGRN (if applicable)	1097847233351	
Location	5, Grivtsova Pereulok, Saint Petersburg 190000	
Interest of the issuing credit institution in the authorized capital of the commercial organization		19%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution		19%
Interest of the commercial organization in the authorized capital of the issuing credit institution		0
Percentage of ordinary shares of the issuing credit institution held by the business entity		0

Full company name	<b>46. Saint Petersburg Currency Exchange Closed Joint-Stock Company</b>	
Short company name	SPCE CJSC	
INN (if applicable)	7825331045	
OGRN (if applicable)	1037843013812	
Location	12/23, Sadovaya St., Saint Petersburg 191023, Russian Federation	
Interest of the issuing credit institution in the authorized capital of the commercial organization		10.97%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution		10.97%
Interest of the commercial organization in the authorized capital of the issuing credit institution		0
Percentage of ordinary shares of the issuing credit institution held by the business entity		0

Full company name	<b>47. Public Joint-Stock Company Moscow Exchange MICEX-RTS</b>	
Short company name	Moscow Exchange PJSC	
INN (if applicable)	7702077840	
OGRN (if applicable)	1027739387411	

Location	13, Bolshoy Kislovsky Pereulok, Moscow 125009
Interest of the issuing credit institution in the authorized capital of the commercial organization	9.992%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution	9.992%
Interest of the commercial organization in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares of the issuing credit institution held by the business entity	0

Full company name	<b>48. NCI Petersburg Settlement Center Closed Joint-Stock Company</b>	
Short company name	PSC CJSC	
INN (if applicable)	7831001704	
OGRN (if applicable)	1027800000931	
Location	12/23, Sadovaya St., Saint Petersburg 191023, Russian Federation	
Interest of the issuing credit institution in the authorized capital of the commercial organization		9%
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution		9%
Interest of the commercial organization in the authorized capital of the issuing credit institution		0
Percentage of ordinary shares of the issuing credit institution held by the business entity		0

#### 8.1.5. Information on Material Transactions Made by the Issuing Credit Institution

No

#### 8.1.6. Information on Credit Ratings of the Issuing Credit Institution

*Credit rating values as of April 1, 2016*

##### International Scale Ratings

Rating Agency		<b>Moody's</b>
Credit rating assigned to		Sberbank
<b>Long-Term Foreign Currency Deposit Rating</b>	Credit rating value as of the end date of the reporting quarter	<b>Ba2</b> <i>(rating placed on review for downgrade)</i>
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> <li>• April 2014: Baa1 (rating placed on review for downgrade)</li> <li>• July 2014: Baa1 (rating outlook is negative)</li> <li>• October 2014: rating downgraded from Baa1 to Baa2 (rating outlook is negative)</li> <li>• December 2014: rating downgraded from Baa2 to Ba1 (rating placed on review for downgrade)</li> <li>• February 2015: rating downgraded from Ba1 to Ba2 (negative outlook)</li> <li>• December 2015: Ba2 (stable outlook)</li> <li>• March 2016: Ba2 (rating placed on review for downgrade)</li> </ul>
<b>Long-Term Local Currency Deposit Rating</b>	Credit rating value as of the end date of the reporting quarter	<b>Ba1</b> <i>(rating placed on review for downgrade)</i>

	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> <li>• April 2014: Baa1 (rating placed on review for downgrade)</li> <li>• July 2014: Baa1 (rating outlook is negative)</li> <li>• October 2014: rating downgraded from Baa1 to Baa2 (rating outlook is negative)</li> <li>• December 2014: Baa2 (rating placed on review for downgrade)</li> <li>• January 2015: rating downgraded from Baa2 to Baa3 (rating placed on review for downgrade)</li> <li>• February 2015: rating downgraded from Baa3 to Ba1 (negative outlook)</li> <li>• December 2015: Ba1 (stable outlook)</li> <li>• March 2016: Ba1 (rating placed on review for downgrade)</li> </ul>
<b>Short-Term Foreign Currency Deposit Rating</b>	Credit rating value as of the end date of the reporting quarter	<b>Not Prime</b>
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> <li>• December 2014: rating downgraded from Prime-2 to Not Prime</li> </ul>
<b>Short-Term Local Currency Deposit Rating</b>	Credit rating value as of the end date of the reporting quarter	<b>Not Prime</b>
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> <li>• December 2014: Prime-2 (rating placed on review for downgrade)</li> <li>• January 2015: rating downgraded from Prime-2 to Prime-3 (rating placed on review for downgrade)</li> <li>• February 2015: rating downgraded from Prime-3 to Not Prime</li> </ul>
<b>Financial Strength Rating</b>	Credit rating value as of the end date of the reporting quarter	— (no rating)
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> <li>• October 2014: D+ (rating placed on review for downgrade)</li> <li>• February 2015: rating downgraded from D+ to D (rating outlook is negative)</li> <li>• March 2015: rating withdrawn as it was replaced with the rating of Baseline Credit Assessment At the time of the withdrawal, the value of Financial Strength Rating was "D"</li> </ul>
<b>Baseline Credit Assessment</b>	Credit rating value as of the end date of the reporting quarter	<b>Ba2</b> (rating placed on review for downgrade)
	History of changes in the values of credit rating in the last	<ul style="list-style-type: none"> <li>• October 2014: rating downgraded from baa3 to ba1</li> <li>• February 2015: rating downgraded from ba1 to</li> </ul>

	completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	ba2 <ul style="list-style-type: none"> <li>March 2016: ba2 (rating placed on review for downgrade)</li> </ul>
<b>Counterparty risk assessment</b>	Assessment value as of the end date of the reporting quarter	<b>Long-term: Ba1 (cr)</b> (rating placed on review for downgrade) <b>Short-term: NP (cr)</b>
	History of changes in the values of assessment in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> <li>June 2015: assessment assigned</li> <li>March 2016: long-term rating Ba1 (rating placed on review for downgrade)</li> </ul>
<b>Long-term rating assigned to medium-term loan participation notes solely for financing loans provided to Sberbank of Russia</b>	Credit rating value as of the end date of the reporting quarter	<b>(P)Ba1</b> (rating placed on review for downgrade)
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> <li>April 2014: (P)Baa1 (rating placed on review for downgrade)</li> <li>October 2014: rating downgraded from (P)Baa1 to (P)Baa2</li> <li>December 2014: (P)Baa2 (rating placed on review for downgrade)</li> <li>January 2015: rating downgraded from (P)Baa2 to (P)Baa3 (rating placed on review for downgrade)</li> <li>February 2015: rating downgraded from (P)Baa3 to (P)Ba1</li> <li>March 2016: (P)Ba1 (rating placed on review for downgrade)</li> </ul>
<b>Short-term rating assigned to medium-term loan participation notes (MTN) program solely for financing loans provided to Sberbank of Russia</b>	Credit rating value as of the end date of the reporting quarter	<b>(P)Not Prime</b>
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> <li>December 2014: (P)Prime-2 (rating placed on review for downgrade)</li> <li>January 2015: rating downgraded from (P)Prime-2 to (P)Prime-3 (rating placed on review for downgrade)</li> <li>February 2015: rating downgraded from (P)Prime-3 to (P)Not Prime</li> </ul>
<b>Long-term ratings of issues of international medium-term loan participation notes solely for financing loans provided to Sberbank of Russia (under MTN program)</b>	Credit rating value as of the end date of the reporting quarter	<b>Ba1</b> (rating outlook is Stable)
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> <li>April 2014: Baa1 (rating placed on review for downgrade)</li> <li>July 2014: Baa1 (rating outlook is negative)</li> <li>October 2014: rating downgraded from Baa1 to Baa2 (rating outlook is negative)</li> <li>December 2014: Baa2 (rating placed on review for downgrade)</li> <li>January 2015: rating downgraded from Baa2 to Baa3 (rating placed on review for downgrade)</li> </ul>



		<ul style="list-style-type: none"> <li>February 2015: rating downgraded from Baa3 to Ba1 (negative outlook)</li> <li>December 2015: Ba1 (stable outlook)</li> <li>March 2016: Ba1 (rating placed on review for downgrade)</li> </ul>
<b>Long-term ratings assigned to subordinated international medium-term loan participation notes solely for financing subordinated loan provided to Sberbank of Russia (Series 12 under MTN program)</b>	Credit rating value as of the end date of the reporting quarter	<b>Ba2</b> <i>(rating placed on review for downgrade)</i>
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> <li>April 2014: Baa3 (rating placed on review for downgrade)</li> <li>July 2014: Baa3 (rating outlook is negative)</li> <li>October 2014: rating downgraded from Baa3 to Baa1 (rating outlook is negative)</li> <li>December 2014: Ba1 (rating placed on review for downgrade)</li> <li>February 2015: rating downgraded from Ba1 to Ba2 (negative outlook)</li> <li>December 2015: Ba2 (stable outlook)</li> <li>March 2016: Ba2 (rating placed on review for downgrade)</li> </ul>

Rating Agency		<b>Fitch Ratings</b>
Credit rating assigned to		Sberbank
<b>Long-term Foreign Currency Issuer Default Rating</b>	Credit rating value as of the end date of the reporting quarter	<b>BBB-</b> <i>(rating outlook is negative)</i>
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> <li>March 2014: BBB (rating outlook is negative)</li> <li>January 2015: rating downgraded from BBB to BBB- (rating outlook is negative)</li> </ul>
<b>Long-term Local Currency Issuer Default Rating</b>	Credit rating value as of the end date of the reporting quarter	<b>BBB-</b> <i>(rating outlook is negative)</i>
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> <li>March 2014: BBB (rating outlook is negative)</li> <li>February 2015: rating downgraded from BBB to BBB- (rating outlook is negative)</li> </ul>
<b>Short-term Foreign Currency Issuer Default Rating</b>	Credit rating value as of the end date of the reporting quarter	<b>F3</b>
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	

<b>Short-Term Local Currency Issuer Default Rating</b>	Credit rating value as of the end date of the reporting quarter	<b>F3</b>
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	
<b>Viability Rating</b>	Credit rating value as of the end date of the reporting quarter	<b>bbb-</b>
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> <li>February 2015: rating downgraded from bbb to bbb-</li> </ul>
<b>Support level for long-term rating</b>	Credit rating value as of the end date of the reporting quarter	<b>bbb-</b>
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> <li>January 2015: rating downgraded from BBB to BBB-</li> </ul>
<b>Support Rating</b>	Credit rating value as of the end date of the reporting quarter	<b>2</b>
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	
<b>Long-term rating assigned to medium-term loan participation notes solely for financing loans provided to Sberbank of Russia</b>	Credit rating value as of the end date of the reporting quarter	— (no rating)
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> <li>February 2015: rating confirmed at BBB- and withdrawn</li> </ul>
<b>Short-term rating</b>	Credit rating value as of	—

assigned to medium-term loan participation notes (MTN) program solely for financing loans provided to Sberbank of Russia	the end date of the reporting quarter	(no rating)
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> <li>February 2015: rating confirmed at F3 and withdrawn</li> </ul>
Long-term ratings of issues of international medium-term loan participation notes solely for financing loans provided to Sberbank of Russia (under MTN program)	Credit rating value as of the end date of the reporting quarter	<b>bbb-</b>
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> <li>January 2015: rating downgraded from BBB to BBB-</li> </ul>
Long-term ratings assigned to subordinated international medium-term loan participation notes program solely for financing subordinated loan provided to Sberbank of Russia (Series 16 and 17 under MTN program)	Credit rating value as of the end date of the reporting quarter	<b>BB+</b>
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> <li>January 2015: rating downgraded from BBB- to BB+</li> </ul>
Short-term rating assigned to Euro-Commercial Paper program (ECP program)	Credit rating value as of the end date of the reporting quarter	— (no rating)
	History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter	<ul style="list-style-type: none"> <li>February 2015: rating confirmed at F3 and withdrawn</li> </ul>
Short-term rating assigned to the issues of Euro-Commercial Papers under ECP program	Credit rating value as of the end date of the reporting quarter	<b>F3</b>
	History of changes in the values of credit rating in the last completed reporting year and for the	<ul style="list-style-type: none"> <li>March 2015: assignment of F3 rating to the issues of Euro-Commercial Papers under ECP program</li> </ul>

	period from the start date of the current year until the end date of the reporting quarter	
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### **National Scale Ratings**

Rating Agency	Fitch Ratings	MIRA
Credit rating assigned to	Sberbank	Sberbank
Credit rating value as of the end date of the reporting quarter	<b>AAA(rus)</b> (rating outlook is Stable)	<b>WD</b> (rating withdrawn)
History of changes in the values of credit rating in the last completed reporting year and for the period from the start date of the current year until the end date of the reporting quarter		<ul style="list-style-type: none"> <li>December 2014: Aaa.ru (rating placed on review for downgrade)</li> <li>February 2015: rating downgraded from Aaa.ru to Aa1.ru</li> <li>March 2016: rating is withdrawn because of changes in Russian laws and closure of MIRA business.</li> </ul>

### ***Information on organizations that assigned the credit ratings***

Full company name	<b>Fitch Ratings CIS Ltd.</b>
Short company name	Fitch Ratings
Location	30 North Colonnade, London E14 5GN, Great Britain

Full company name	<b>Moody's Investors Service Ltd.</b>
Short company name	Moody's
Location	One Canada Square, London E14 5FA, Great Britain

Full company name	<b>Moody's Interfax Rating Agency CJSC</b>
Short company name	MIRA
Location	21, Pervaya Tverskaya-Yamskaya St., Moscow, Russian Federation

### ***Describe the methodology of assigning the credit rating or address of the Internet page with publicly available information on the methodology of assigning the credit rating***

Descriptions of methodologies and definitions for assigning the ratings by internationally recognized ratings agencies are publicly available on their websites at [www.fitchratings.com](http://www.fitchratings.com) and [www.moodys.com](http://www.moodys.com). Description of methodology for assigning the ratings on the national scale by the rating agency Moody's Interfax Rating Agency is available on its website at [www.rating.interfax.ru](http://www.rating.interfax.ru).

### **8.2. Information on Each Category (Type) of Shares of the Issuing Credit Institution**

State registration number of share issue	Date of state registration	Category	Type (for preferred shares)	Nominal value, rub
1	2	3	4	5
10301481B	July 11, 2007	Ordinary shares	—	3
20301481B	July 11, 2007	Preferred shares	—	3

***Number of shares in circulation (number of placed and not redeemed shares)***

State registration number of share issue	Number of outstanding shares, units
1	2
10301481B	21,586,948,000
20301481B	1,000,000,000

***Number of additional shares that may be placed or are in the process of placement (number of shares of the additional issue, for which the state registration was performed, but in respect of which no report on the results of additional issue was registered, or no notice on the results of additional issue was submitted in case if, in accordance with the Federal Law On the Securities Market, the state registration of the report on the results of additional shares issue is not required)***

State registration number of share issue	Number of shares in the offering, units
1	2
10301481B	0
20301481B	0

***Number of declared shares***

State registration number of share issue	Number of declared shares, units
1	2
10301481B	15,000,000,000

***Number of shares on the books of the issuing credit institution***

State registration number of share issue	Number of shares at the disposal of the issuing credit institution (in the balance sheet), units
1	2
10301481B	0
20301481B	0

***Number of additional shares that may be offered as a result of conversion of placed shares into stock or following performance of obligations with regard to the options of the issuing credit institution***

State registration number of share issue	Number of shares which may be offered as a result of conversion, units
1	2
10301481B	0
20301481B	0

***Rights conferred by shares to their holders***

State registration number of share issue	Rights conferred by shares
1	2
10301481B	Each ordinary share of the bank confers on its holder the same rights. Shareholders who own ordinary shares have the right to participate in the General Shareholders' Meeting with the right of vote on all issues within its terms of reference and also have the right to receive dividends and, in case of the bank's liquidation, the right to receive a part of its property. The bank's shareholders have other

	rights stipulated by the laws of the Russian Federation, other regulatory legal acts, and the Bank's Articles of Association.
20301481B	Preferred shares confer on their holders the same rights. The shareholders who own preferred shares have the right to receive dividend in the amount of at least 15 percent from the nominal cost of a preferred share. The shareholders who own preferred shares have no right of vote at the General Shareholders' Meeting, unless otherwise established by federal law. The bank's shareholders have other rights stipulated by the laws of the Russian Federation, other regulatory legal acts, and the Bank's Articles of Association.

### 8.3. Information on Previous Issues of Offered Issue-Grade Securities of the Issuing Credit Institution, except for Shares of the Issuing Credit Institution

#### 8.3.1. Information on the Issues Where All Securities Have Been Redeemed

*Information on each issue where all the securities have been redeemed during the last 5 completed reporting years and the period from start date of the current year to the end date of the reporting quarter*

No

#### 8.3.2. Information on the Issues Where the Securities Have Not Been Redeemed

No.	Class of securities	Total number of outstanding securities, units	Total nominal value, rubles
1	2	3	4
1.	Russian Depositary Receipts (RDR)	2,000,000,000	Russian laws provide for no nominal value of this type of securities, and the volume of the securities issue is not determined by the total nominal value.
2.	Exchange-traded bonds of BO-01–BO-51 Series (51 issue)*	Total number of securities of all issues: 975,000,000 including: RUB-denominated: 380,000,000 USD-denominated: 420,000,000 EUR-denominated: 135,000,000 CHF-denominated: 40,000,000	Amount according to the nominal value:  RUB 380,000,000,000 USD 4,200,000,000 EUR 1,000,000,000 CHF 400,000,000
3.	SBO-01–SBO-34 Series structural exchange-traded bonds (34 issues)**	Total number of securities of all issues: 50,000,000	Amount according to the nominal value: 50,000,000,000
4.	Exchange-Traded Bond Program***	The Program does not define the minimum and maximum number of exchange-traded bonds. The number of bonds in each issue placed under the Program will be established by the terms of the specific issue.	Amount according to the nominal value: RUB 200,000,000,000 or its equivalent in foreign currency
5.	Certificated interest-bearing nonconvertible bearer bonds	18,500,000	1,000

	with mandatory centralized custody (Series 01)		
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\* April 1, 2016, the order book for Exchange-Traded Bonds Series BO-17 opened. Offering of Exchange-Traded Bonded Series BO-01–BO-16 and BO-18–BO-51 was not started.

\*\* As of April 1, 2016, no offering has started for any of the issues of structural exchange-traded bonds.

\*\*\* As of April 1, 2016, no offering has started for any exchange-traded bonds under the Program.

***Information on each issue of securities for which there was a state registration, and the securities of which are not redeemed (may be placed, in the process of offering, placed, and/or outstanding)***

Class, series (type), form, and other identifying characteristics of securities	<b>Registered uncertificated Russian Depository Receipts (RDRs) certifying title to ordinary registered certificated shares of United Company RUSAL Plc</b>
State Registration Number of the securities issue and date of its state registration	State Registration Number of the issue: 5-01-01481-B Date of state registration: December 7, 2010
Registration authority that made the state registration of the securities issue	Federal Financial Markets Service
Number of securities in issue, units	2,000,000,000
Total nominal value of the securities issue or a reference to the fact that under the laws of the Russian Federation this type of securities has no nominal value	In accordance with the laws of the Russian Federation, this class of securities does not provide for a nominal value.
Status of the securities in the issue (not offered yet; offered; placed; outstanding)	Outstanding
Date of state registration of the report on the results of the securities issue	Placement report is not to be filed.
Address of Internet page with the published text of the resolution on the issue of securities and securities prospectus (if available)	www.sberbank.com

Class, category (type), and form of underlying securities	Ordinary registered certificated shares of United Company RUSAL Plc
Full and short company names, location of the issuer of underlying securities, and other details allowing identifying the issuer of the securities as a legal entity in accordance with the personal law of the issuer of the securities	Full company name: United Company RUSAL Plc Short company name: N/A Location Ogier House, The Esplanade, St. Helier, Jersey JE4 9WG
International securities identification number (ISIN) assigned to the underlying securities in accordance with the foreign law	ISIN: JE00B5BCW814
Number of underlying securities with title certified by one Russian Depository Receipt of the issue	1 RDR of the issue certifies title over 10 underlying securities
Maximum number of simultaneously outstanding Russian Depository Receipts, units	2 000 000 000
Information on the obligations assumed by the issuer of the underlying securities to the holders of Russian Depository Receipts	The issuer of the underlying securities assumes obligations to RDR holders
Address of the Internet page with disclosed information on the issuer of underlying securities (if any)	www.rusal.com

Class, series (type), form, and other identifying characteristics of securities	<b>Series 01 certificated interest-bearing nonconvertible bearer bonds with mandatory centralized custody</b>
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State Registration Number of securities issue and date of its state registration: 40701481B dated October 26, 2015.	
Registration authority that made the state registration of the securities issue	Bank of Russia
Number of securities in the issue: 18,500,000 units	
Total nominal value of the securities issue: RUB 18,500,000,000	
Status of the securities in the issue (not offered yet; offered; placed; outstanding)	Outstanding
Date of state registration of the report on the results of the securities issue	March 3, 2015
<p>Number of interest (coupon) periods for which income (coupons, interest) is paid on securities of the issue (for bonds):</p> <p>The bonds have twenty-one (21) coupon periods.  The duration of the 1st through 20th coupon periods is six (6) months each.  The duration of the 21st coupon period is two (2) months.</p>	
<p>Period (date) of maturity of securities in the issue:</p> <p>The Bonds shall be redeemed on the date of expiration of 10 years and 2 months from the start date of their placement. The Bonds may be redeemed early at the discretion of the issuing credit institution.</p>	
Address of the website where the resolution to issue securities and the Securities Prospectus are posted	www.sberbank.com, <a href="http://www.e-disclosure.ru/portal/company.aspx?id=3043">http://www.e-disclosure.ru/portal/company.aspx?id=3043</a>

***Information on each issue of securities that has passed state registration (has been assigned with an identification number if the securities issue has not been subject to state registration in accordance with the Federal Law On Securities Market), and whose securities have not been redeemed (may be placed, are being placed, and/or are in circulation)***

Class, series (type), form, and other identifying characteristics of securities	<b>Certificated interest-bearing nonconvertible exchange-traded bonds of BO-01–BO-51 Series payable to bearer, with obligatory centralized keeping and an option of early redemption at the request of their holders or at the issuer's discretion</b>
<p>Identification number of the issue and the date of its assignment (if state registration of the issue of securities is not required)</p> <p>BO-01 Series exchange-traded bonds: identification number 4B020101481B as of January 10, 2013  BO-02 Series exchange-traded bonds: identification number 4B020201481B as of January 10, 2013  BO-03 Series exchange-traded bonds: identification number 4B020301481B as of January 10, 2013  BO-04 Series exchange-traded bonds: identification number 4B020401481B as of January 10, 2013  BO-05 Series exchange-traded bonds: identification number 4B020501481B as of January 10, 2013  BO-06 Series exchange-traded bonds: identification number 4B020601481B as of January 10, 2013  BO-07 Series exchange-traded bonds: identification number 4B020701481B as of January 10, 2013  BO-08 Series exchange-traded bonds: identification number 4B020801481B as of January 10, 2013  BO-09 Series exchange-traded bonds: identification number 4B020901481B as of January 10, 2013  BO-10 Series exchange-traded bonds: identification number 4B021001481B as of January 10, 2013  BO-11 Series exchange-traded bonds: identification number 4B021101481B dated January 10, 2013  BO-12 Series exchange-traded bonds: identification number 4B021201481B dated January 10, 2013  BO-13 Series exchange-traded bonds: identification number 4B021301481B dated January 10, 2013  BO-14 Series exchange-traded bonds: identification number 4B021401481B dated January 10, 2013  BO-15 Series exchange-traded bonds: identification number 4B021501481B dated January 10, 2013  BO-16 Series exchange-traded bonds: identification number 4B021601481B dated January 10, 2013  BO-17 Series exchange-traded bonds: identification number 4B021701481B dated January 10, 2013</p>	



BO-18 Series exchange-traded bonds: identification number 4B021801481B dated January 10, 2013	
BO-19 Series exchange-traded bonds: identification number 4B021901481B dated January 10, 2013	
BO-20 Series exchange-traded bonds: identification number 4B022001481B dated January 10, 2013	
BO-21 Series exchange-traded bonds: identification number 4B022101481B dated January 10, 2013	
BO-22 Series exchange-traded bonds: identification number 4B022201481B dated January 10, 2013	
BO-23 Series exchange-traded bonds: identification number 4B022301481B dated January 10, 2013	
BO-24 Series exchange-traded bonds: identification number 4B022401481B dated January 10, 2013	
BO-25 Series exchange-traded bonds: identification number 4B022501481B dated January 10, 2013	
BO-26 Series exchange-traded bonds: identification number 4B022601481B dated January 10, 2013	
BO-27 Series exchange-traded bonds: identification number 4B022701481B dated January 10, 2013	
BO-28 Series exchange-traded bonds: identification number 4B022801481B dated January 10, 2013	
BO-29 Series exchange-traded bonds: identification number 4B022901481B dated January 10, 2013	
BO-30 Series exchange-traded bonds: identification number 4B023001481B dated January 10, 2013	
BO-31 Series exchange-traded bonds: identification number 4B023101481B dated January 10, 2013	
BO-32 Series exchange-traded bonds: identification number 4B023201481B dated January 10, 2013	
BO-33 Series exchange-traded bonds: identification number 4B023301481B dated January 10, 2013	
BO-34 Series exchange-traded bonds: identification number 4B023401481B dated January 10, 2013	
BO-35 Series exchange-traded bonds: identification number 4B023501481B dated January 10, 2013	
BO-36 Series exchange-traded bonds: identification number 4B023601481B dated January 10, 2013	
BO-37 Series exchange-traded bonds: identification number 4B023701481B dated January 10, 2013	
BO-38 Series exchange-traded bonds: identification number 4B023801481B dated January 10, 2013	
BO-39 Series exchange-traded bonds: identification number 4B023901481B dated January 10, 2013	
BO-40 Series exchange-traded bonds: identification number 4B024001481B dated January 10, 2013	
BO-41 Series exchange-traded bonds: identification number 4B024101481B dated January 10, 2013	
BO-42 Series exchange-traded bonds: identification number 4B024201481B dated January 10, 2013	
BO-43 Series exchange-traded bonds: identification number 4B024301481B dated January 10, 2013	
BO-44 Series exchange-traded bonds: identification number 4B024401481B dated January 10, 2013	
BO-45 Series exchange-traded bonds: identification number 4B024501481B dated January 10, 2013	
BO-46 Series exchange-traded bonds: identification number 4B024601481B dated January 10, 2013	
BO-47 Series exchange-traded bonds: identification number 4B024701481B dated January 10, 2013	
BO-48 Series exchange-traded bonds: identification number 4B024801481B dated January 10, 2013	
BO-49 Series exchange-traded bonds: identification number 4B024901481B dated January 10, 2013	
BO-50 Series exchange-traded bonds: identification number 4B025001481B dated January 10, 2013	
BO-51 Series exchange-traded bonds: identification number 4B025101481B dated January 10, 2013	
Organization that assigned the identification number to the issue of securities (if state registration of the issue of securities was not required)	MICEX Stock Exchange
Number of securities in the issue:	
BO-01 Series exchange-traded bonds: five million (5,000,000) units	
BO-02 Series exchange-traded bonds: five million (5,000,000) units	
BO-03 Series exchange-traded bonds: five million (5,000,000) units	
BO-04 Series exchange-traded bonds: five million (5,000,000) units	
BO-05 Series exchange-traded bonds: five million (5,000,000) units	
BO-06 Series exchange-traded bonds: five million (5,000,000) units	
BO-07 Series exchange-traded bonds: ten million (10,000,000) units	
BO-08 Series exchange-traded bonds: five million (5,000,000) units	
BO-09 Series exchange-traded bonds: five million (5,000,000) units	
BO-10 Series exchange-traded bonds: five million (5,000,000) units	
BO-11 Series exchange-traded bonds: five million (5,000,000) units	
BO-12 Series exchange-traded bonds: twenty-five million (25,000,000) units	
BO-13 Series exchange-traded bonds: twenty-five million (25,000,000) units	
BO-14 Series exchange-traded bonds: five million (5,000,000) units	
BO-15 Series exchange-traded bonds: ten million (10,000,000) units	
BO-16 Series exchange-traded bonds: ten million (10,000,000) units	
BO-17 Series exchange-traded bonds: ten million (10,000,000) units	
BO-18 Series exchange-traded bonds: ten million (10,000,000) units	
BO-19 Series exchange-traded bonds: fifteen million (15,000,000) units	

BO-20 Series exchange-traded bonds: twenty-five million (25,000,000) units  
BO-21 Series exchange-traded bonds: twenty-five million (25,000,000) units  
BO-22 Series exchange-traded bonds: ten million (10,000,000) units  
BO-23 Series exchange-traded bonds: twenty-five million (25,000,000) units  
BO-24 Series exchange-traded bonds: twenty-five million (25,000,000) units  
BO-25 Series exchange-traded bonds: fifteen million (15,000,000) units  
BO-26 Series exchange-traded bonds: fifteen million (15,000,000) units  
BO-27 Series exchange-traded bonds: five million (5,000,000) units  
BO-28 Series exchange-traded bonds: five million (5,000,000) units  
BO-29 Series exchange-traded bonds: fifty million (50,000,000) units  
BO-30 Series exchange-traded bonds: fifty million (50,000,000) units  
BO-31 Series exchange-traded bonds: thirty million (30,000,000) units  
BO-32 Series exchange-traded bonds: thirty million (30,000,000) units  
BO-33 Series exchange-traded bonds: ten million (10,000,000) units  
BO-34 Series exchange-traded bonds: ten million (10,000,000) units  
BO-35 Series exchange-traded bonds: twenty-five million (25,000,000) units  
BO-36 Series exchange-traded bonds: ten million (10,000,000) units  
BO-37 Series exchange-traded bonds: fifteen million (15,000,000) units  
BO-38 Series exchange-traded bonds: fifty million (50,000,000) units  
BO-39 Series exchange-traded bonds: fifty million (50,000,000) units  
BO-40 Series exchange-traded bonds: thirty million (30,000,000) units  
BO-41 Series exchange-traded bonds: thirty million (30,000,000) units  
BO-42 Series exchange-traded bonds: fifteen million (15,000,000) units  
BO-43 Series exchange-traded bonds: twenty-five million (25,000,000) units  
BO-44 Series exchange-traded bonds: twenty-five million (25,000,000) units  
BO-45 Series exchange-traded bonds: twenty-five million (25,000,000) units  
BO-46 Series exchange-traded bonds: twenty-five million (25,000,000) units  
BO-47 Series exchange-traded bonds: thirty million (30,000,000) units  
BO-48 Series exchange-traded bonds: thirty million (30,000,000) units  
BO-49 Series exchange-traded bonds: fifty million (50,000,000) units  
BO-50 Series exchange-traded bonds: twenty million (20,000,000) units  
BO-51 Series exchange-traded bonds: twenty million (20,000,000) units

Total nominal value of the securities issue:

BO-01 Series exchange-traded bonds: five billion (5,000,000,000) rubles  
BO-02 Series exchange-traded bonds: five billion (5,000,000,000) rubles  
BO-03 Series exchange-traded bonds: fifty million (50,000,000) US dollars  
BO-04 Series exchange-traded bonds: fifty million (50,000,000) US dollars  
BO-05 Series exchange-traded bonds: fifty million (50,000,000) US dollars  
BO-06 Series exchange-traded bonds: fifty million (50,000,000) US dollars  
BO-07 Series exchange-traded bonds: one hundred million (100,000,000) US dollars  
BO-08 Series exchange-traded bonds: fifty million (50,000,000) US dollars  
BO-09 Series exchange-traded bonds: five billion (5,000,000,000) rubles  
BO-10 Series exchange-traded bonds: five billion (5,000,000,000) rubles  
BO-11 Series exchange-traded bonds: fifty million (50,000,000) US dollars  
BO-12 Series exchange-traded bonds: twenty-five billion (25,000,000,000) rubles  
BO-13 Series exchange-traded bonds: twenty-five billion (25,000,000,000) rubles  
BO-14 Series exchange-traded bonds: five billion (5,000,000,000) rubles  
BO-15 Series exchange-traded bonds: ten billion (10,000,000,000) rubles  
BO-16 Series exchange-traded bonds: ten billion (10,000,000,000) rubles  
BO-17 Series exchange-traded bonds: ten billion (10,000,000,000) rubles  
BO-18 Series exchange-traded bonds: ten billion (10,000,000,000) rubles  
BO-19 Series exchange-traded bonds: fifteen billion (15,000,000,000) rubles  
BO-20 Series exchange-traded bonds: twenty-five billion (25,000,000,000) rubles  
BO-21 Series exchange-traded bonds: twenty-five billion (25,000,000,000) rubles  
BO-22 Series exchange-traded bonds: ten billion (10,000,000,000) rubles  
BO-23 Series exchange-traded bonds: twenty-five billion (25,000,000,000) rubles  
BO-24 Series exchange-traded bonds: twenty-five billion (25,000,000,000) rubles  
BO-25 Series exchange-traded bonds: fifteen billion (15,000,000,000) rubles

BO-26 Series exchange-traded bonds: fifteen billion (15,000,000,000) rubles	
BO-27 Series exchange-traded bonds: five billion (5,000,000,000) rubles	
BO-28 Series exchange-traded bonds: five billion (5,000,000,000) rubles	
BO-29 Series exchange-traded bonds: five hundred million (500,000,000) US dollars	
BO-30 Series exchange-traded bonds: five hundred million (500,000,000) US dollars	
BO-31 Series exchange-traded bonds: three hundred million (300,000,000) US dollars	
BO-32 Series exchange-traded bonds: three hundred million (300,000,000) US dollars	
BO-33 Series exchange-traded bonds: ten billion (10,000,000,000) rubles	
BO-34 Series exchange-traded bonds: ten billion (10,000,000,000) rubles	
BO-35 Series exchange-traded bonds: two hundred fifty million (250,000,000) US dollars	
BO-36 Series exchange-traded bonds: one hundred million (100,000,000) US dollars	
BO-37 Series exchange-traded bonds: fifteen billion (15,000,000,000) rubles	
BO-38 Series exchange-traded bonds: five hundred million (500,000,000) US dollars	
BO-39 Series exchange-traded bonds: five hundred million (500,000,000) US dollars	
BO-40 Series exchange-traded bonds: three hundred million (300,000,000) US dollars	
BO-41 Series exchange-traded bonds: three hundred million (300,000,000) US dollars	
BO-42 Series exchange-traded bonds: fifteen billion (15,000,000,000) rubles	
BO-43 Series exchange-traded bonds: two hundred fifty million (250,000,000) US dollars	
BO-44 Series exchange-traded bonds: twenty-five billion (25,000,000,000) rubles	
BO-45 Series exchange-traded bonds: twenty-five billion (25,000,000,000) rubles	
BO-46 Series exchange-traded bonds: two hundred fifty million (250,000,000) euro	
BO-47 Series exchange-traded bonds: three hundred million (300,000,000) euro	
BO-48 Series exchange-traded bonds: three hundred million (300,000,000) euro	
BO-49 Series exchange-traded bonds: five hundred million (500,000,000) euro	
BO-50 Series exchange-traded bonds: two hundred million (200,000,000) Swiss francs	
BO-51 Series exchange-traded bonds: two hundred million (200,000,000) Swiss francs	
Status of the securities in the issue (not offered yet; offered; placed; outstanding)	Not offered yet on any issue.
The filing date of the notice of the results of securities placement	Not filed for exchange-traded bonds
Number of interest (coupon) periods for which income (coupons, interest) is paid on securities of the issue (for bonds):	
BO-01 Series exchange-traded bonds: have one (1) coupon. A coupon period is one (1) year.	
BO-02 Series exchange-traded bonds: have one (1) coupon. A coupon period is one (1) year.	
BO-03 Series exchange-traded bonds: have one (1) coupon. A coupon period is one (1) year.	
BO-04 Series exchange-traded bonds: have one (1) coupon. A coupon period is one (1) year.	
BO-05 Series exchange-traded bonds: have one (1) coupon. A coupon period is one (1) year.	
BO-06 Series exchange-traded bonds: have one (1) coupon. A coupon period is one (1) year.	
BO-07 Series exchange-traded bonds: have twenty (20) coupons. A coupon period is six (6) months.	
BO-08 Series exchange-traded bonds: have twenty (20) coupons. A coupon period is six (6) months.	
BO-09 Series exchange-traded bonds: have ten (10) coupons. A coupon period is six (6) months.	
BO-10 Series exchange-traded bonds: have ten (10) coupons. A coupon period is six (6) months.	
BO-11 Series exchange-traded bonds: have ten (10) coupons. A coupon period is six (6) months.	
BO-12 Series exchange-traded bonds: have ten (10) coupons. A coupon period is six (6) months.	
BO-13 Series exchange-traded bonds: have ten (10) coupons. A coupon period is six (6) months.	
BO-14 Series exchange-traded bonds: have twenty (20) coupons. A coupon period is six (6) months.	
BO-15 Series exchange-traded bonds: have one (1) coupon. A coupon period is one (1) year.	
BO-16 Series exchange-traded bonds: have one (1) coupon. A coupon period is one (1) year.	
BO-17 Series exchange-traded bonds: have ten (10) coupons. A coupon period is six (6) months.	
BO-18 Series exchange-traded bonds: have ten (10) coupons. A coupon period is six (6) months.	
BO-19 Series exchange-traded bonds: have twenty (20) coupons. A coupon period is six (6) months.	
BO-20 Series exchange-traded bonds: have twenty (20) coupons. A coupon period is six (6) months.	
BO-21 Series exchange-traded bonds: have twenty (20) coupons. A coupon period is six (6) months.	
BO-22 Series exchange-traded bonds: have thirty (30) coupons. A coupon period is six (6) months.	
BO-23 Series exchange-traded bonds: have thirty (30) coupons. A coupon period is six (6) months.	
BO-24 Series exchange-traded bonds: have thirty (30) coupons. A coupon period is six (6) months.	
BO-25 Series exchange-traded bonds: have one (1) coupon. A coupon period is one (1) year.	
BO-26 Series exchange-traded bonds: have one (1) coupon. A coupon period is one (1) year.	







request of holders and at the discretion of the issuer. BO-51 Series exchange-traded bonds: redeemed at a date that falls due after five (5) years from the date of starting the placement of bonds of this series. There is an option of early redemption at the request of holders and at the discretion of the issuer.	
Address of the website where the resolution to issue securities and the Securities Prospectus are posted	<a href="http://www.sberbank.com">www.sberbank.com</a> , <a href="http://www.e-disclosure.ru/portal/company.aspx?id=3043">http://www.e-disclosure.ru/portal/company.aspx?id=3043</a>

Class, series (type), form, and other identifying characteristics of securities	<b>SBO-01–SBO-34 Series certificated interest-bearing nonconvertible structured exchange-traded bearer bonds with mandatory centralized custody and the option of early redemption at the discretion of the issuer and at the request of their holders</b>
<p>Identification number of the issue and the date of its assignment (if state registration of the issue of securities is not required)</p> <p>SBO-01 Series exchange-traded bonds: identification number 4B025201481B dated March 19, 2015  SBO-02 Series exchange-traded bonds: identification number 4B025301481B dated March 19, 2015  SBO-03 Series exchange-traded bonds: identification number 4B025401481B dated March 19, 2015  SBO-04 Series exchange-traded bonds: identification number 4B025501481B dated March 19, 2015  SBO-05 Series exchange-traded bonds: identification number 4B025601481B dated March 19, 2015  SBO-06 Series exchange-traded bonds: identification number 4B025701481B dated March 19, 2015  SBO-07 Series exchange-traded bonds: identification number 4B025801481B dated March 19, 2015  SBO-08 Series exchange-traded bonds: identification number 4B025901481B dated March 19, 2015  SBO-09 Series exchange-traded bonds: identification number 4B026001481B dated March 19, 2015  SBO-10 Series exchange-traded bonds: identification number 4B026101481B dated March 19, 2015  SBO-11 Series exchange-traded bonds: identification number 4B026201481B dated March 19, 2015  SBO-12 Series exchange-traded bonds: identification number 4B026301481B dated March 19, 2015  SBO-13 Series exchange-traded bonds: identification number 4B026401481B dated March 19, 2015  SBO-14 Series exchange-traded bonds: identification number 4B026501481B dated March 19, 2015  SBO-15 Series exchange-traded bonds: identification number 4B026601481B dated March 19, 2015  SBO-16 Series exchange-traded bonds: identification number 4B026701481B dated March 19, 2015  SBO-17 Series exchange-traded bonds: identification number 4B026801481B dated March 19, 2015  SBO-18 Series exchange-traded bonds: identification number 4B026901481B dated March 19, 2015  SBO-19 Series exchange-traded bonds: identification number 4B027001481B dated March 19, 2015  SBO-20 Series exchange-traded bonds: identification number 4B027101481B dated March 19, 2015  SBO-21 Series exchange-traded bonds: identification number 4B027201481B dated March 19, 2015  SBO-22 Series exchange-traded bonds: identification number 4B027301481B dated March 19, 2015  SBO-23 Series exchange-traded bonds: identification number 4B027401481B dated March 19, 2015  SBO-24 Series exchange-traded bonds: identification number 4B027501481B dated March 19, 2015  SBO-25 Series exchange-traded bonds: identification number 4B027601481B dated March 19, 2015  SBO-26 Series exchange-traded bonds: identification number 4B027701481B dated March 19, 2015  SBO-27 Series exchange-traded bonds: identification number 4B027801481B dated March 19, 2015  SBO-28 Series exchange-traded bonds: identification number 4B027901481B dated March 19, 2015  SBO-29 Series exchange-traded bonds: identification number 4B028001481B dated March 19, 2015  SBO-30 Series exchange-traded bonds: identification number 4B028101481B dated March 19, 2015  SBO-31 Series exchange-traded bonds: identification number 4B028201481B dated March 19, 2015  SBO-32 Series exchange-traded bonds: identification number 4B028301481B dated March 19, 2015  SBO-33 Series exchange-traded bonds: identification number 4B028401481B dated March 19, 2015  SBO-34 Series exchange-traded bonds: identification number 4B028501481B dated March 19, 2015</p>	
Organization that assigned the identification number to the issue of securities (if state registration of the issue of securities was not required)	MICEX Stock Exchange
<p>Number of securities in the issue:</p> <p>SBO-01 Series exchange-traded bonds: five hundred thousand (500,000) units</p>	





SBO-24 Series exchange-traded bonds: one billion (1,000,000,000) rubles SBO-25 Series exchange-traded bonds: one billion (1,000,000,000) rubles SBO-26 Series exchange-traded bonds: two billion (2,000,000,000) rubles SBO-27 Series exchange-traded bonds: two billion (2,000,000,000) rubles SBO-28 Series exchange-traded bonds: two billion (2,000,000,000) rubles SBO-29 Series exchange-traded bonds: two billion (2,000,000,000) rubles SBO-30 Series exchange-traded bonds: two billion (2,000,000,000) rubles SBO-31 Series exchange-traded bonds: five billion (5,000,000,000) rubles SBO-32 Series exchange-traded bonds: five billion (5,000,000,000) rubles SBO-33 Series exchange-traded bonds: five billion (5,000,000,000) rubles SBO-34 Series exchange-traded bonds: five billion (5,000,000,000) rubles	
Status of the securities in the issue (not offered yet; offered; placed; outstanding)	Not offered yet on any issue.
The filing date of the notice of the results of securities placement	Not filed for exchange-traded bonds
Number of interest (coupon) periods for which income (coupons, interest) is paid on securities of the issue (for bonds):  SBO-01 – SBO-34 Series exchange-traded bonds have twenty (20) coupon periods. A coupon period is one hundred eighty-two (182) days.	
Period (date) of maturity of securities in the issue:  SBO-01 – SBO-34 Series exchange-traded bonds mature on the three thousand six hundred fortieth (3,640th) day from the date of starting the placement of bonds. There is an option of early redemption at the request of holders and at the discretion of the issuer.	
Address of the website where the resolution to issue securities and the Securities Prospectus are posted	www.sberbank.com, <a href="http://www.e-disclosure.ru/portal/company.aspx?id=3043">http://www.e-disclosure.ru/portal/company.aspx?id=3043</a>
Class, series (type), form, and other identifying characteristics of securities	<b>Certificated interest-bearing and/or discount nonconvertible exchange-traded bearer bonds with mandatory centralized custody (Exchange-Traded Bond Program)</b>
Identification number of the issue and the date of its assignment (if state registration of the issue of securities is not required) no placement of exchange-traded bonds has started under the Program, and no identification number has been assigned to the issues. The Exchange-Traded Bond Program has been assigned the identification number: 401481B001P02E dated October 21, 2015	
Organization that assigned the identification number to the issue of securities (if state registration of the issue of securities was not required)	No placement of exchange-traded bonds has started under the Program, and no identification number has been assigned to the issues. MICEX Stock Exchange has assigned an identification number to the Exchange-Traded Bond Program.
Number of securities in the issue:  The minimum or maximum number of exchange-traded bonds in the issue (additional issue) is not defined in the Exchange-Traded Bond Program. The number of exchange-traded bonds in the issue placed under the Exchange-Traded Bond Program will be established by the corresponding Terms of Issue.	
Total nominal value of the securities issue:  No minimum or maximum nominal value of each exchange-traded bond is defined in the terms of the Exchange-Traded Bond Program. The nominal value of each exchange-traded bond will be established by the corresponding Terms of Issue. The maximum amount of the nominal values (maximum amount by nominal value) of exchange-traded bonds that can be placed under the Exchange-Traded Bond Program is RUB	

200,000,000,000 inclusive, or the equivalent of this amount in foreign currency calculated at the exchange rate of Bank of Russia on the date of the decision by the authorized management body of the Bank to approve the Terms of the corresponding issue.	
Status of the securities in the issue (not offered yet; offered; placed; outstanding)	Not offered yet on any issue.
The filing date of the notice of the results of securities placement	Not filed for exchange-traded bonds
<p>Number of interest (coupon) periods for which income (coupons, interest) is paid on securities of the issue (for bonds):</p> <p>The number of coupon periods and the duration of each coupon period shall be established by the Terms of Issue.</p> <p>The start date and the end date of each coupon period shall be determined by a formula specified in the Terms of the corresponding issue.</p>	
<p>Period (date) of maturity of securities in the issue:</p> <p>The maximum period of maturity of bonds that can be placed under the Exchange-Traded Bond Program: the three thousand six hundred fortieth (3,640th) day from the start date of the placement of exchange-traded bonds.</p>	
Address of the website where the resolution to issue securities and the Securities Prospectus are posted	<a href="http://www.sberbank.com">www.sberbank.com</a> , <a href="http://www.e-disclosure.ru/portal/company.aspx?id=3043">http://www.e-disclosure.ru/portal/company.aspx?id=3043</a>

#### **8.4. Information on the Person(S) Providing Security for Secured Bonds of the Issuing Credit Institution and on the Security Provided for Secured Bonds of the Issuing Credit Institution**

No

#### **8.5. Information on Organizations That Register Rights to Issue-Grade Securities of the Issuing Credit Institution**

The register of holders of registered securities of Sberbank is kept by the registrar.

#### ***Information on registrar maintaining the register of registered securities of the issuing credit institution***

Full company name	<b>Joint-Stock Company STATUS Registrar Company</b>
Short company name	STATUS JSC
Location	32/1, Novorogozhskaya St., Moscow 109544
INN	7707179242
OGRN	1027700003924

#### ***Information on registrar's license to carry out the activities related to maintaining the register of securities owners***

Number	No. 10-000-1-00304
Date of issue	March 12, 2004
Validity period	without limitation
Authority that issued the license	FFMS of Russia
Date from which the registrar maintains the register of registered securities of the issuing credit institution	March 12, 1998

#### **8.6. Information on Legal Acts That Regulate the Questions of Capital Import and Export That Can Influence Payment of Dividend, Interest, and Other Payments to Nonresidents**

The regulations applicable to the import and export of capital that may affect the payment of dividends and interest and other payments to nonresidents include Federal Law No. 173-FZ dated December 10, 2003, On Currency Regulation and Currency Control (as amended).

## 8.7. Information on Declared (Accrued) and/or Paid Dividends on the Shares of the Issuing Credit Institution and on Income on Bonds of the Issuing Credit Institution

### 8.7.1. Information on Declared and Paid Dividends on Shares of the Issuing Credit Institution

*Information on declared and/or paid dividends on shares of the issuing credit institution for the last 5 completed financial years and for the period from the start date of the current year to the end date of the reporting quarter for each category (type) of shares of the issuing credit institution*

Item	Ordinary shares
Issuer's management body that adopted the resolution on declaring the dividends	General Shareholders' Meeting Sberbank
Date of such a resolution	
2011	June 3, 2011
2012	June 1, 2012
2013	May 31, 2013
2014	June 6, 2014
2015	May 29, 2015
Date of preparation and number of the Minutes of the meeting of the issuer's management body that adopted such a resolution	
2011	June 7, 2011 No. 24
2012	June 6, 2012 No. 25
2013	June 3, 2013 No. 26
2014	June 10, 2014 No. 27
2015	June 3, 2015 No. 28
Amount of declared dividends per one share, rubles	
2011	RUB 0.92
2012	RUB 2.08
2013	RUB 2.57
2014	RUB 3.20
2015	RUB 0.45
Total declared dividends for all shares of this category (type), thousand rubles	
2011	RUB 19,859,992.2 thousand
2012	RUB 44,900,851.8 thousand
2013	RUB 55,478,456.4 thousand
2014	RUB 69,078,233.6 thousand
2015	RUB 9,714,126.6 thousand
Record date used to determine the persons entitled to receive dividends	
2011	April 15, 2011
2012	April 12, 2012
2013	April 11, 2013
2014	June 17, 2014
2015	June 15, 2015
Reporting period (year, quarter) for which (following the results of which) the dividends are (were) paid	
2011	For 2010
2012	For 2011
2013	For 2012

	2014 2015	For 2013 For 2014
Period (date) for paying the declared dividends		<i>Dividends are paid within 30 days from the date of resolution on payment thereof.</i> <i>Expiry dates:</i> 2011 July 4, 2011 2012 July 2, 2012 2013 July 1, 2013 <i>The dividends to nominal holders and trustees that are professional participants in the securities market and registered in the register of shareholders are paid within 10 working days, to other persons registered in the register of shareholders, within 25 working days from the record date used to determine the persons entitled to receive the dividends.</i> 2014 (July 1, 2014) July 22, 2014 2015 (June 6, 2015) July 20, 2015
Form of payment of declared dividends (monetary funds, other assets)		Money
Source of declared dividend payments (net profits for the reporting year, retained net profits of previous years, special fund)		Net profits for the reporting year
Share of declared dividends in net profits for the reporting year (under Russian Accounting Standards), %		
	In 2011 (for 2010)	11.4%
	In 2012 (for 2011)	14.5%
	In 2013 (for 2012)	16.0%
	In 2014 (for 2013)	18.3%
	In 2015 (for 2014)	3.12%
Total amount of paid dividends paid on shares of this category (type), thousand rubles <b>As of April 1, 2016</b>		
	For 2010	RUB 19,859,992.2 thousand
	For 2011	RUB 44,900,851.8 thousand
	For 2012	RUB 55,321,562.2 thousand
	For 2013	RUB 68,888,616.8 thousand
	For 2014	RUB 9,687,188.9 thousand
Share of paid dividends in the total amount of dividends declared on shares of this category (type), %		
	2011	100%
	2012	100%
	2013	99.7%
	2014	99.7%
	2015	99.7%
If declared dividends were not paid or were not paid in full by the issuer, specify the reasons of the failure to pay declared dividends		The reason for failing to pay the dividends in full was the incorrect indication of banking details by shareholders.
Other information on declared and/or paid dividends indicated by the issuer at its discretion		None

Item	Preferred shares
Issuer's management body that adopted the resolution on declaring the dividends	General Shareholders' Meeting Sberbank

Date of such a resolution	2011 2012 2013 2014 2015	June 3, 2011 June 1, 2012 May 31, 2013 June 6, 2014 May 29, 2015
Date of preparation and number of the Minutes of the meeting of the issuer's management body that adopted such a resolution	2011 2012 2013 2014 2015	June 7, 2011 No. 24 June 6, 2012 No. 25 June 3, 2013 No. 26 June 10, 2014 No. 27 June 3, 2015 No. 28
Amount of declared dividends per one share, rubles	2011 2012 2013 2014 2015	RUB 1.15 RUB 2.59 RUB 3.20 RUB 3.20 RUB 0.45
Total declared dividends for all shares of this category (type), thousand rubles	2011 2012 2013 2014 2015	RUB 1,150,000.0 thousand RUB 2,590,000.0 thousand RUB 3,200,000.0 thousand RUB 3,200,000.0 thousand RUB 450,000.0 thousand
Record date used to determine the persons entitled to receive dividends	2011 2012 2013 2014 2015	April 15, 2011 April 12, 2012 April 11, 2013 June 17, 2014 June 15, 2015
Reporting period (year, quarter) for which (following the results of which) the dividends are (were) paid	2011 2012 2013 2014 2015	For 2010 For 2011 For 2012 For 2013 For 2014
Period (date) for paying the declared dividends	2011 2012 2013	<i>Dividends are paid within 30 days from the date of resolution on payment thereof.</i> <i>Expiry dates:</i> July 4, 2011 July 2, 2012 July 1, 2013  <i>The dividends to nominal holders and trustees that are professional participants in the securities market and registered in the register of shareholders are paid within 10 working days, to other persons registered in the register of shareholders, within 25 working days from the record date used to determine the persons</i>

	2014 2015	<i>entitled to receive the dividends.</i> (July 1, 2014) July 22, 2014 (June 6, 2015) July 20, 2015
Form of payment of declared dividends (monetary funds, other assets)		Money
Source of declared dividend payments (net profits for the reporting year, retained net profits of previous years, special fund)		Net profits for the reporting year
Share of declared dividends in net profits for the reporting year (under Russian Accounting Standards), %		
	In 2011 (for 2010)	0.7%
	In 2012 (for 2011)	0.8%
	In 2013 (for 2012)	0.9%
	In 2014 (for 2013)	0.85%
	In 2015 (for 2014)	0.14%
Total amount of paid dividends paid on shares of this category (type), thousand rubles <b>As of April 1, 2016</b>		
	For 2010	RUB 1,150,000.0 thousand
	For 2011	RUB 2 590 000,0 thousand
	For 2012	RUB 3,153,009.8 thousand
	For 2013	RUB 3,148,768.4 thousand
	For 2014	RUB 442,390.4 thousand
Share of paid dividends in the total amount of dividends declared on shares of this category (type), %		
	2011	100%
	2012	100%
	2013	98.5%
	2014	98.4%
	2015	98.3%
If declared dividends were not paid or were not paid in full by the issuer, specify the reasons of the failure to pay declared dividends		The reason for failing to pay the dividends in full was the incorrect indication of banking details by shareholders.
Other information on declared and/or paid dividends indicated by the issuer at its discretion		None

#### **8.7.2. Information on Accrued and Paid Income on the Issuing Credit Institution's Bonds**

No

#### **8.8. Other Information**

##### ***Regarding clause 8.3.2***

On April 8, 2016, the Bank finished offering certificated interest-bearing nonconvertible exchange-traded bearer bonds with mandatory centralized custody, series BO-17, identification number 4B021701481B dated January 10, 2013, ISIN RU000A0JWCD9.

The number of actually offered securities is 10,000,000 (ten million).

The face value of each security instrument is RUB 1,000 (one thousand).

More information on the securities offered will be disclosed in the Bank's quarterly report for the second quarter of 2016.

#### **8.9. Information on the Underlying Securities and the Issuer of the Underlying Securities, the Ownership of Which Is Certified by Russian Depositary Receipts**

##### **8.9.1. Information on Underlying Securities**

##### **8.9.2. Information on the Issuer of Underlying Securities**

In accordance with clause 82.3 of the Regulations on Information Disclosure by Issue-Grade Securities Issuers No. 454-P dated December 30, 2014, approved by Bank of Russia, in the quarterly report of Sberbank, which is the issuer of Russian Depositary Receipts issued on ordinary shares of United Company RUSAL Plc, the information on underlying securities and the issuer of underlying

securities is included in the consolidated financial reporting for 2015 of United Company RUSAL Plc prepared in accordance with International Financial Reporting Standards (the Russian translation of the document is provided in Annex No. 6 to the quarterly report).