

Approved May __, 2015

CEO and Chairman of the Executive Board,
Sberbank of Russia
(authorized management body of the issuing credit institution that approved the quarterly report)

QUARTERLY REPORT for the First Quarter of 2015

Sberbank of Russia Open Joint-Stock Company

Code of the issuing credit institution: 01481-B

Address of the issuing credit institution:

19 Vavilova St., Moscow 117997

(Address of the issuing credit institution, which indicated in the Unified State Register of Legal Entities and where is located a body or representative of the issuer)

Information contained in this quarterly report is subject to disclosure pursuant to the laws of the Russian Federation on securities

**CEO and Chairman of the Executive Board,
Sberbank of Russia**

May __, 2015

Signature

Herman O. Gref

**Chief Accountant of Sberbank of Russia– Director of the
Accounting and Reporting
Department**

May __, 2015

Signature

**Marina Yu.
Lukyanova**

**Seal of the issuing
credit institution**

Contact:

**Oleg Yu. Tsvetkov, Managing Director - Head of Corporate Secretary
Service**

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Internet page address where is disclosed the information contained in this quarterly report:
www.sberbank.ru, <http://www.e-disclosure.ru/portal/company.aspx?id=3043>

TABLE OF CONTENTS

Number of section, sub-section, annex	Name of section, sub-section, annex	Page number
	Introduction	
I	Brief Information about the Persons – Members of Management Bodies of the Issuing Credit Institution, Information about Bank Accounts, Auditor, Assessor, and about the Financial Advisor of the Issuing Credit Institution, as Well as Other Persons Who Signed the Quarterly Report	
1.1	Members of the Management Bodies of the Issuing Credit Institution	
1.2	Information on the Issuing Credit Institution's Bank Accounts	
1.3	Information on auditor (auditors) of the issuing credit institution	
1.4	Information on the Issuing Credit Institution's Assessor	
1.5	Information on the Issuing Credit Institution's Advisors	
1.6	Information on other persons who signed the quarterly report	
II	Principal Information about the Financial and Economic State of the Issuing Credit Institution	
2.1	Indicators of the Issuing Credit Institution's Financial and Economic Activities	
2.2	Market Capitalization of the Issuing Credit Institution	
2.3	Obligations of the Issuing Credit Institution	
2.3.1	Borrowed Funds and Accounts Payable	
2.3.2	Credit History of the Issuing Credit Institution	
2.3.3	Obligations of the Issuing Credit Institution from Collateral Provided to Third Parties	
2.3.4	Other Obligations of the Issuing Credit Institution	
2.4	Risks Related to Acquisition of Placed (Offered) Issue-grade Securities	
2.4.1	Credit Risk	
2.4.2	Country Risk	
2.4.3	Market Risk	
a)	Stock risk	
b)	Currency risk	
c)	Interest risk	
2.4.4	Liquidity Risk	
2.4.5	Operational Risk	
2.4.6	Legal Risk	
2.4.7	Risk of Business Reputation Loss (Reputation Risk).	
2.4.8	Strategic risk	
	Risks Related to Acquisition of Russian Depositary Receipts (RDR)	
III	Detailed Information about Issuing Credit Institution	
3.1	History of the Issuing Credit Institution's Creation and Development	
3.1.1	Information on the Issuing Credit Institution's Company Name	
3.1.2	Information on the Issuing Credit Institution's State Registration	
3.1.3	Information on the Issuing Credit Institution's Creation and Development	
3.1.4	Contact Info	
3.1.5	Taxpayer Identification Number	
3.1.6	Affiliates and representations of the issuing credit institution	
3.2	Principal Economic Activities of the Issuing Credit Institution	
3.2.1	Sector Profile of the Issuing Credit Institution	
3.2.2	Principal Economic Activities of the Issuing Credit Institution	
3.3	Plans of future activities of the issuing credit institution	
3.4	Participation of issuing credit institution in industrial, banking and financial groups, holding companies, concerns and associations	

3.5	Entities controlled by the issuing credit institution and material for that issuing credit institution (controlled entities)	
3.6	Composition, structure and cost of fixed assets of the issuing credit institution, information about plans related to acquisition, replacement or retirement of fixed assets, and also about all facts of encumbering fixed assets of the issuing credit institution	
3.6.1	Fixed Assets	
IV	Information on the Issuing Credit Institution's Financial and Economic Activities	
4.1	Results of the Issuing Credit Institution's Financial and Economic Activities	
4.2	Liquidity of the issuing credit institution, sufficiency of equity (capital)	
4.3	Investment of the issuing credit institution	
4.4	Intangible Assets of the Issuing Credit Institution	
4.5	Information on the policy and expenses of the issuing credit institution in the sphere of scientific and technical development, in relation to licenses and patents, new research and developments	
4.6	Analysis of tendencies of development in the sphere of principal activities of the issuing credit institution	
4.6.1	Analysis of Factors and Conditions affecting the Activities of the Issuing Credit Institution	
4.6.2	Competitors of the Issuing Credit Institution	
V	Detailed Information about Persons – Members of Management Bodies of the Issuing Credit Institution, Bodies of Control over Financial and Economic Activities of the Issuing Credit Institution, and Brief Information about Employees (Workers) of the Issuing Credit Institution	
5.1	Information on Structure and Competence of Management Bodies of the Issuing Credit Institution	
5.2	Information on Members of the Management Bodies of the Issuing Credit Institution	
5.3	Information on the amount of fee, benefits and/or compensation of expenses related to each management body of the issuing credit institution	
5.4	Information on structure and competence of bodies of control over financial and economic activities of the issuing credit institution.	
5.5	Information on Members of Bodies of Control over Financial and Economic Activities of the Issuing Credit Institution	
5.6	Information on the Amount of Remuneration, Benefits and/or Compensation of Expenses Related to the Body of Control over Financial and Economic Activities of the Issuing Credit Institution	
5.7	Information on the number and generalized information about establishment and composition of the employees (workers) of the issuing credit institution, and also about changes in the number of employees (workers) of the issuing credit institution	
5.8	Information on any obligations of the issuing credit institution to the employees (workers) related to the possibility of their participation in the registered capital of the issuing credit institution	
VI	Information on Members (Shareholders) of the Issuing Credit Institution and about Transactions, Performed by the Issuing Credit Institution, if There Was Interest in Their Performance	
6.1	Information on the total number of shareholders (members) of the issuing credit institution	
6.2	Information on members (shareholders) of the issuing credit institution that own at least 5 percent of its registered capital or at least 5 percent of its ordinary shares, and also information about members (shareholders) of such persons that own at least 20 percent of the registered capital or at least 20 percent of their ordinary shares.	
6.3	Information on share of participation of the state or municipal settlement	

	in the registered capital of the issuing credit institution	
6.4	Information on restrictions on participation in the registered capital of the issuing credit institution	
6.5	Information on changes in the composition and share of participation of shareholders (members) of the issuing credit institution that own at least 5 percent of its registered capital or at least 5 percent of its ordinary shares.	
6.6	Information on Non-arm's Length Transactions Performed by the Issuing Credit Institution	
6.7	Information on the Amount of Accounts Receivable	
VII	Accounting (Financial) Reporting of the Issuing Credit Institution and Other Financial Information	
7.1	Annual Accounting (Financial) Reporting of the Issuing Credit Institution	
7.2	Quarterly Accounting (Financial) Reporting of the Issuing Credit Institution	
7.3	Consolidated accounting (consolidated financial) reporting of the issuing credit institution	
7.4	Information on the Issuing Credit Institution's Accounting Policy	
7.5	Information on Total Value of Exports, as well as on Share of Exports in Total Sales	
7.6	Information on material changes in the property of the issuing credit institution after the end of the past completed financial year.	
7.7	Information on participation of the issuing credit institution in legal proceedings in case such participation can be materially reflected on the financial and economic activities of the issuing credit institution	
VIII	Additional Information about Issuing Credit Institution and on Issue-grade Securities placed by such Issuing Credit Institution	
8.1	Additional information about issuing credit institution	
8.1.1	Information on the amount and structure of the registered capital of the issuing credit institution	
8.1.2	Information on changes in the amount of the registered capital of the issuing credit institution	
8.1.3	Information on the Procedure of Convening and Holding the Meeting of the Issuing Credit Institution's Supreme Management Body	
8.1.4	Information on commercial organizations where the issuing credit institution owns at least 5 percent of the registered (share) capital (mutual investment fund) or at least 5 percent of its ordinary shares	
8.1.5	Information on Major Transactions Performed by the Issuing Credit Institution	
8.1.6	Information on credit ratings of the issuing credit institution	
8.2	Information on Each Category (Type) of Shares of the Issuing Credit Institution	
8.3	Information on previous offers of offered issue-grade securities of the issuing credit institution, except for the shares of the issuing credit institution	
8.3.1	Information about the issues where all securities have been redeemed	
8.3.2	Information about the issues where the securities have not been redeemed	
8.4	Information on the person(s) providing security for secured bonds of the issuing credit institution, and on the terms of security for performance of obligations under the bonds of the issuing credit institution	
8.5	Information on organizations that register rights to offered issue-grade securities of the issuing credit institution	
8.6	Information on legal acts that regulate the questions of capital import and export that can influence payment of dividend, interest and other payments to non-residents	
8.7	Description of the procedure of taxation of income on offered issue-grade securities of the issuing credit institution	
8.8	Information on declared (charged) and paid dividend on the shares of the	

	issuing credit institution, and also income on bonds of the issuing credit institution	
8.8.1	Information on Declared and Paid Dividends on the Issuing Credit Institution's Shares	
8.8.2	Information on Accrued and Paid Income on the Issuing Credit Institution's Bonds	
8.9	Other Information	
8.10	Information on the Underlying Securities and the Issuer of the Underlying Securities, the Ownership of Which is Certified by Russian Depositary Receipts	
8.10.1	Information on presented securities	
8.10.2	Information on the issuer of presented securities	
Annex No. 1	Interim Accounting (Financial) Statements of Sberbank of Russia for 9 months of 2014 (prepared in accordance with the requirements of the Bank of Russia Ordinance No. 3081-U)	
Annex No. 2	Condensed Interim Consolidated Statements as per IFRS for 9 months of 2014 (as of September 2014).	
Annex No. 3	New Version of the Accounting Policy of Sberbank of Russia (Version 2)	
Annex No. 4	Old Version of the Accounting Policy of Sberbank of Russia approved on December 14, 2009 (as amended)	
Annex No. 5	Consolidated Interim Condensed Financial Information for 3 and 9 Months ended September 30, 2014, of United Company RUSAL Plc	

Introduction

The obligation of Sberbank of Russia to disclose information in the form of a quarterly report arises in connection with the fact that a securities prospectus has been registered in respect of securities of the Bank, and in connection with the admission of the bonds of the Bank to the organized trading on the stock exchange along with the submission of exchange-traded bond prospectus to the stock exchange.

This quarterly report contains evaluations and predictions of authorized management bodies of the issuing credit institution regarding future events and/or actions, prospects for the development of economic sector where the issuing credit institution carries out its core activities, and the results of activities of the issuing credit institution, including its plans, probability of certain events and certain actions. Investors should not fully rely on evaluations and predictions of management bodies of the issuing credit institution as the actual results of activities of the issuing credit institution in the future may differ from predicted results for many reasons. Acquisition of securities of the issuing credit institution is related to risks described in the present quarterly report.

The management of the issuing credit institution could not predict all the tendencies, which could influence the development of the banking sector, and also the influence, if any, they could produce on the financial standing of the issuing credit institution and its affiliates (Group).

I. Information on the Bank Accounts, Auditor (Auditing Organization), Appraiser and Financial Adviser of the Issuing Credit Institution, as well as on the Signatories of the Quarterly Report

1.1. Information on the Issuing Credit Institution's Bank Accounts

a) Information on the correspondent account of the issuing credit institution with the Bank of Russia:

Correspondent account No.	30101810400000000225
Division of the Bank of Russia where the correspondent account is opened	Operational Directorate of the Main Directorate of the Central Bank of the Russian Federation in the Central Federal District, Moscow (OPERU Moscow)

b) Resident credit institutions where correspondent accounts of the issuing credit institution are opened:

Full Company Name	Short Name:	Location	INN (Taxpayer Identification Number)	BIC	No. of corr. account with the Bank of Russia, name of Bank of Russia division	No. of account in the records of the issuing credit institution	No. of account in the records of the agency bank	Account type
1	2	3	4	5	6	7	8	9
Bank of China (ELOS) Joint-Stock Commercial Bank (Closed Joint-Stock Company)	Bank of China (ELOS) JSCB	72 Prospect Mira, Moscow, 129110, Russian Federation	7706027060	044525213	3010181070000000213 in OPERU Moscow	3011015650000001105	3010915690000000015	NOSTRO corr. acc. in RMB

c) Non-resident credit institutions where correspondent accounts of the issuing credit institution are opened:

Full Company Name	Short Name:	Location	INN (Taxpayer Identification Number)	BIC	No. of account in the records of the issuing credit institution	No. of account in the records of the agency bank	Account type
1	2	3	4	5	6	7	8
HSBC Bank plc.	-	London, Great Britain	-	-	30114826600000001001	35582048	Nostro
J.P. Morgan AG ¹	-	Frankfurt, Germany	-	-	30114978900000001060	6231603371	Nostro
Deutsche Bank AG ²	-	Frankfurt, Germany	-	-	30114978800000001021	10094987261000	Nostro
Commerzbank AG, Frankfurt am Main ³	-	Frankfurt, Germany	-	-	30114978200000001100	400886657600EUR	Nostro

¹ Main correspondent bank for treasury operations in EUR. Account **not used** for customer operations

² Main correspondent bank for customer operations in EUR.

³ Main correspondent bank for customer operations in EUR.

Danske Bank A/S	-	Copenhagen, Denmark	-	-	30114208000000001025	3996019055	Nostro
Canadian Imperial Bank of Commerce	CIBC	Toronto, Canada	-	-	30114124100000001038	1885014	Nostro
DNB Bank ASA	-	Oslo, Norway	-	-	301145789000000001017	7001.02.05032	Nostro
Bank Polska Kasa Opieki SA	Bank Pekao SA	Warsaw, Poland	-	-	301149852000000001009	PL21 124000013139 20511112 0301	Nostro
Deutsche Bank Trust Company Americas, New York, NY ⁴	-	New York, USA	-	-	301148403000000001057	04403077	Nostro
The Bank of New York Mellon ⁵	-	New York, USA	-	-	301148407000000001026	8900057610	Nostro
Nordea Bank AB (publ)	-	Stockholm, Sweden	-	-	301147526000000001036	39527900018	Nostro
UBS AG	-	Zurich Switzerland	-	-	301147568000000001023	02300000069099050000X	Nostro
Mizuho Bank Ltd ⁶	-	Tokyo Japan	-	-	301143929000000001112	5287010	Nostro
United Overseas Bank Limited	United Overseas Bank; UOB	Singapore, Singapore	-	-	301147024000000001008	352-399-002-9	Nostro
SB of Sberbank JSC	-	Almaty, Kazakhstan	-	-	301143983000000001020	KZ83914398111BC00006	Nostro
BPS-Sberbank OJSC	-	Minsk, Belarus	-	-	301149749000000001103	1702581230119	Nostro
JSC SBERBANK OF RUSSIA	-	Kiev, Ukraine	-	-	301149805000000001005	160060120016	Nostro
Woori Bank, Seoul	-	Seoul, Korea	-	-	301144109000000001104	W1011001KR	Nostro
Bank of America N.A., Hong Kong Branch	-	Hong Kong, Hong Kong	-	-	301143447000000001030	96447 011	Nostro
Sberbank C.Z. a.s.	-	Prague, Czech Republic	-	-	301142038000000001107	CZ7068000000006203000550	Nostro
Sberbank d.d.	-	Zagreb, Croatia	-	-	301141915000000001108	HR6225030071100070080	Nostro
Sberbank Magyarorszag Zrt.	-	Budapest, Hungary	-	-	301143482000000001109	HU78141010180102004901000003	Nostro
Sberbank Srbija A.D.	-	Belgrade, Serbia	-	-	301149414000000001128	285100160998004983	Nostro
Denizbank A.S.	-	Istanbul, Turkey	-	-	301149491000000001116	9159-441833-352	Nostro
JPMorgan Chase Bank ⁷	-	New York, USA	-	-	301148403000000001060	001 1 909256	Nostro

1.2. Information on the Auditor (Auditing Organization) of the Issuing Credit Institution

Full Company Name	Ernst & Young Vneshaudit Closed Joint-Stock Company
Short Name:	Ernst & Young Vneshaudit CJSC
INN (Taxpayer Identification Number)	7717025097
OGRN (Primary State Registration Number)	1027739199333
Location	77 Sadovnicheskaya Emb., b. 1, Moscow 115035
Telephone and fax number	Telephone: 755-97-00 Fax 755-97-01

⁴ Main correspondent bank for customer operations in USD.

⁵ Main correspondent bank for customer operations in USD.

⁶ Main correspondent bank for customer operations in JPY.

⁷ Main correspondent bank for treasury operations in USD. Account **not used** for customer operations

E-mail address:	moscow@ru.ey.com
Full name of the self-regulating organization of auditors, of which the auditor (auditing organization) of the issuing credit institution is (was) a member	Non-commercial Partnership Russian Auditing Chamber
Location of the self-regulating organization of auditors, of which the auditor (auditing organization) of the issuing credit institution is (was) a member	3/9 3rd Syromyatnichesky Lane, unit 3, Moscow, 105120
Reporting year(s) in the last five reporting years and the current year for which the auditor (auditing organization) performed (will perform) the independent audit of statements of the issuing credit institution	Ernst & Young Vneshaudit was approved by the Annual General Shareholders' Meeting of Sberbank of Russia as the Bank's auditor for the following periods: For 2010 and first quarter of 2011 For 2011 and first quarter of 2012 For 2012 and first quarter of 2013 For 2013 and first quarter of 2014 For 2014 and first quarter of 2015

Type of reporting of the issuing credit institution, in respect of which the auditor (auditing organization) performed (will perform) an independent audit (accounting (financial) statements, consolidated financial statements):

For 2010 and first quarter of 2011	The annual report and the annual published consolidated financial statements for 2010 prepared in accordance with the laws of the Russian Federation; consolidated financial statements for 2010, prepared in accordance with IFRS.
For 2011 and first quarter of 2012	The annual report and the annual published consolidated financial statements for 2011 prepared in accordance with the laws of the Russian Federation; consolidated financial statements for 2011, prepared in accordance with IFRS.
For 2012 and first quarter of 2013	The annual report and the annual published consolidated financial statements for 2012, prepared in accordance with the laws of the Russian Federation; consolidated financial statements for 2012, prepared in accordance with IFRS.
For 2013 and first quarter of 2014	The annual report and the annual published consolidated financial statements for 2013, prepared in accordance with the laws of the Russian Federation; consolidated financial statements for 2013, prepared in accordance with IFRS.
For 2014 and first quarter of 2015	The annual report and the annual published consolidated financial statements for 2014, prepared in accordance with the laws of the Russian Federation; consolidated financial statements for 2014, prepared in accordance with IFRS.

Auditor (auditing organization) performed (will perform) an independent audit of interim accounting (financial) statements and/or interim consolidated financial statements of the issuing credit institution for the following periods among the last five completed reporting years and the current year:

For 2010 and first quarter of 2011	Reviews of condensed interim consolidated financial statements for 6 and 9 months of 2010 and first quarter of 2011, prepared in accordance with IFRS
For 2011 and first quarter of 2012	Reviews of condensed interim consolidated financial statements for 6 and 9 months of 2011 and first quarter of 2012, prepared in accordance with IFRS
For 2012 and first quarter of 2013	Reviews of condensed interim consolidated financial statements

	for 6 and 9 months of 2012 and first quarter of 2013, prepared in accordance with IFRS
For 2013 and first quarter of 2014	Reviews of condensed interim consolidated financial statements for 6 and 9 months of 2013 and first quarter of 2014 prepared in accordance with IFRS; audit of published financial statements for 6 months of 2013 prepared in accordance with the requirements of the laws of the Russian Federation.
For 2014 and first quarter of 2015	Reviews of condensed interim consolidated financial statements for 6 and 9 months of 2014 and first quarter of 2015 prepared in accordance with IFRS; audit of interim accounting (financial) statements for 6 months of 2014 prepared in accordance with the requirements of the laws of the Russian Federation.

Factors that may affect the independence of the auditor (auditing organization) from the issuing credit institution, including information on material interests linking the auditor (persons holding positions in the bodies of management and bodies of control over financial and economic activities of auditing organization) with the issuing credit institution (persons holding positions in the bodies of management and bodies of control over financial and economic activities of auditing organization):

Participation interest of the auditor (persons holding positions in the bodies of management and bodies of control over financial and economic activities of auditing organization) in the authorized capital of the issuing credit institution	No
Provision by the issuing credit institution of borrowed funds to the auditor (persons holding positions in the bodies of management and bodies of control over financial and economic activities of auditing organization)	No
Close business relationships (participation in promoting the products (services) of the issuing credit institution, joint business activities, etc.), as well as any kinship	No
Information on persons holding positions in the bodies of management and/or bodies of control over financial and economic activities of the issuing credit institution and who simultaneously hold positions in the bodies of management and/or bodies of control over financial and economic activities of auditing organization	No

Measures adopted by the issuing credit institution and the auditor (auditing organization) to reduce the impact of these factors:

No factors that may affect the auditor's independence from the Bank.

Procedure of selecting the auditor of the issuing credit institution:

Tender procedure related to the selection of auditor (auditing organization) and its main terms:

On an annual basis, Sberbank of Russia holds an open tender for selecting the auditing organization with the right to audit the Bank.

In 2014, the tender documentation for the open tender to select the auditor was approved by the Tender Committee of Sberbank of Russia OJSC for procurement of goods, performance of works and provision of services, and published on the official website of the Bank.

Procedure for nominating the candidature of auditor (auditing organization) for approval by the general shareholders' meeting, including the management body adopting the corresponding decision:

The auditing organization selected following the open tender is approved by the Executive Board, Audit Committee of the Supervisory Board, Supervisory Board and submitted for approval to the Annual General Shareholders Meeting.

Information about the works conducted by the auditor (auditing organization) within special auditing assignments:

When planning and conducting the auditing procedures, the auditor performs works within the applicable laws and requirements of international auditing standards. The auditor received no special assignments from the Bank in 2014.

Procedure for determining the remuneration of the auditor (auditing organization) (actual amount of the remuneration paid by the issuer to the auditor (auditing organization) following the last completed reporting year for which the auditor (auditing organization) conducted an independent audit of the annual accounting (financial) statements and/or annual consolidated financial statements of the issuing credit institution, information on deferred and overdue payments for the services provided by the auditor (auditing organization)):

The amount of the auditor's remuneration is determined on a competitive basis as part of open tenders and further reflected in the agreement on audit.

The actual amount of remuneration paid by the Bank to the auditor was as follows:

- For 2014 and first quarter of 2015, 49,560,000 Russian rubles (including VAT of 18 %).

There are no deferred or delayed payments for provision of auditing services to the Bank.

1.3. Information on the appraiser(s) of the issuing credit institution:

No

1.4. Information on advisors of the issuing credit institution:

No financial advisor was engaged on the securities market during the reporting quarter.

1.5. Information on signatories of the quarterly report:

Full Name	Marina Yu. Lukyanova
Year of birth	1961
Information on the main place of work	Sberbank of Russia
Position	Chief accountant – Director of the Accounting and Reporting Division

II. Main Information on Financial and Economic Condition of the Issuing Credit Institution

2.1. Indicators of financial and economic activities of the issuing credit institution

For the last completed reporting year and 3 months of the current year, as well as for similar periods of the previous year:

Indicator	2014	First Quarter of 2015	2013	First Quarter of 2015
Authorized capital, thousand rubles	67,760,844	67,760,844	67,760,844	67,760,844
Equity (capital) (BASEL III) ⁸ , thousand rubles (under Form 0409123)	2,311,530,428	2,518,918,253	x	2,185,860,261
Net profit, thousand rubles	311,212,961	26,319,633	377,649,350	99,348,658
Return on Average Assets (ROAA), %	1.7	0.5	2.6	2.4
Return on Assets Employed (ROAE), %	15.6	5.4	21.2	20.6
Raised funds (loans, deposits, customer accounts, etc.), thousand rubles	19,468,744,822	18,214,794,433	14,164,099,341	14,858,725,908

Methodology for calculating indicators:

The return of assets employed is calculated using the method accepted at the bank, as discounted to the annual basis ratio of the net profit received in the reporting period, to the average value of equity in the same period.

The return on average assets is calculated using the method accepted at the bank, as discounted to the annual basis ratio of the net profit received in the reporting period, to the average value of net assets in the same reporting period.

Analysis of the financial and economic performance of the issuing credit institution based on the economic analysis of the dynamics of the given indicators:

Main results of the Bank in 2014 compared to 2013 (including EARD):

- **Net assets** grew by 33.6 % or 5.5 trillion rubles and reached 21.7 trillion rubles, as compared to January 1, 2014.
- **Net profit** for 2014 amounted to 311.2 billion rubles, which is slightly lower than the result for 2013 (377.6 billion rubles). The lower profit was caused by the significant increase in the expenses of the Bank on the formation of the reserve for loans (279.6 billion rubles against 39.7 billion rubles).
- **Total capital** of the Bank calculated in accordance with the Bank of Russia Regulation "On the Methodology for Determining the Value of Equity (Capital) of Credit Institutions (Basel III)" No. 395-P of December 28, 2012, increased by 339 billion rubles compared to January 1, 2014, and reached 2312 billion rubles. The source for the capital growth has been provided by the earned profits and placement of subordinate bonds in the amount of 1 billion US dollars, as well as the revaluation of raised subordinated loans as a result of the higher US dollar exchange rate. The payment of declared dividends for 2013 and the amount of new investments in subsidiaries provided a constraining influence on the growth of capital in 2014. The capital dynamics was also influenced by the Bank's gradual transition to the Basel III requirements.
- **Return on assets** has decreased from 2.6 % to 1.7 %, which resulted from the lower net profits and faster growth of assets in 2014.
- **Return on equity** for 2014 decreased from 21.2 % to 15.6 % due to the decline in net profits amid the growth of capital.

⁸ From 2014, in order to calculate the obligatory ratios of its activities, the Bank uses the value of equity (capital) calculated in accordance with the Bank of Russia Regulation "On the Methodology for Determining the Value of Equity (Capital) of Credit Institutions (Basel III)" No. 395-P of December 28, 2012.

The operations of the Bank have been financed primarily by the funds from customers, which during the year increased by 26.0 %, or 2.9 trillion rubles, and as of January 1, 2015 stood at 14.0 trillion rubles. The growth was largely ensured by corporate funds (+2.5 trillion rubles).

Customer lending operations remain the primary area of investments of the Bank's attracted funds. Net loans receivable contributed to 71.5 % of the growth in assets. Over the year, the corporate loan portfolio (before excluding the provisions) has increased by 36.2 % from 8.5 trillion rubles to 11.6 trillion rubles. In the same period, the retail loan portfolio increased by 22.1 % or 0.7 trillion rubles and reached 4.1 trillion rubles. The mortgage lending has been growing at a faster pace. More than 72 % of the growth in retail loan portfolio was provided by this type of loans.

The buildup of the loan portfolio ensured the growth of interest income, which along with the increase in commission fee income enabled the Bank to reduce the negative impact made on financial results of the Bank by expenses on formation of reserves.

Main Results of the Bank in First Quarter of 2015:

- **Net assets** decreased from 21.7 billion rubles to 20.6 billion rubles, as compared to January 1, 2015. This was, mostly, the result of decrease in the item "Cash" over the quarter. The decrease in cash balances as compared to the beginning of the year is explained by the fact that, during the New Year's holidays, the Bank traditionally maintains an adequate reserve of these funds.

The customer funds remain the foundation for the resource base of the Bank. Since the beginning of the year, their balances have increased by 189.2 billion rubles or 1.3 % and, as of April 1, 2015, reached 14.2 trillion rubles. The growth has been provided both by funds from corporate and retail customers.

- In the first quarter of 2015, the **Net profit** stood at 26.3 billion rubles as compared to 99.3 billion rubles a year before. The main factor affecting the decrease in the profit is the rise of interest expenses on funds from the Bank of Russia and funds of the customers, especially, the corporate customers.
- **Total capital** of the Bank, following the first quarter of 2015, was 2519 billion rubles. The main sources for the growth of total capital were the extension of subordinated loans from the Bank of Russia, which allowed to account in the capital 200 billion rubles raised in June 2014, and the net profit earned by the Bank.
- **Return on assets** declined compared to the first quarter of 2014 from 2.4 % to 0.5 %. The dynamics is associated with the decline in the net profit.
- **Return on equity** for the first quarter of 2015 decreased, compared with the same period of last year, from 20.6 % to 5.4 %, which is also largely due to the negative dynamics of net profit.

2.2. Market capitalization of the issuing credit institution

Information on the market capitalization of the issuing credit institution as of the end date of the last completed reporting year and as of the end date of the reporting period consisting of the 3 months of the current year:

Date:	Trade organizer	Individual state registration number of securities	Number of Shares, units	Market price of the share, RUB	Market capitalization, RUB billion
1	2	3	4	5	6
January 1, 2015	MICEX Stock Exchange	10301481B	21586948000	53.91	1,163.7
January 1, 2015	MICEX Stock Exchange	20301481B	1000000000	37.69	37.7
Total capitalization:					1,201.4
April 1, 2015	MICEX Stock Exchange	10301481B	21586948000	62.53	1,349.8
April 1, 2015	MICEX Stock Exchange	20301481B	1000000000	45.47	45.5

Total capitalization:	1,395.3
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Method to determine the market price of a share:

Market capitalization is calculated as the number of shares in the relevant category (type) multiplied by the market price per share disclosed by the organizer of trading.

2.3. Obligations of the issuing credit institution

2.3.1. Borrowed funds and accounts payable

Structure of borrowings of the issuing credit institution as of the end date of the last completed reporting year and as of the end date of the reporting period consisting of the 3 months of the current year:

January 1, 2015			
Amounts by the term to maturity (demand), thousand rubles			
Main items of borrowings	Short-term**	Long-term***	Total
Due to CB			
Due to credit institutions*			
Due to customers*			
Issued debt obligations*			

April 1, 2015			
Amounts by the term to maturity (demand), thousand rubles			
Main items of borrowings	Short-term**	Long-term***	Total
Due to CB			
Due to credit institutions*			
Due to customers*			
Issued debt obligations*			

* The information conforms to the Information on the assets and liabilities by the term to demand and maturity (OKUD form code 0409125)

** Short-term borrowings refer to the funds raised for a period left to maturity of less than 1 year.

*** Long-term borrowings refer to funds raised for a period left to maturity of more than 1 year

Structure of accounts payable of the issuing credit institution as of the end date of the last completed reporting year and as of the end date of the reporting period (consisting of the 3 months of the current year):

No.	Indicator	Indicator value, thousand rubles	
		January 1, 2015	April 1, 2015
1	2	3	4
1	Settlements with customers on factoring and forfeiting operations	0	0
2	Settlements with currency and stock exchanges	29,765,977	0
3	Including overdue	0	0
4	Settlements with respect to taxes and duties	4,618,418	5,084,373
5	Payable to staff, including settlement with employees related to labor remuneration and imprest amounts	2,711,623	5,577,979
6	Settlements with suppliers, contractors and	6,911,928	3,177,396

	customers		
7	Settlements related to trust management	22	0
8	Other accounts payable	32,652,611	60,963,820
9	Including overdue	0	2,874,242
10	Total	76,660,579	74,803,568
11	Including overdue	0	2,874,242

Reasons for failure to perform and consequences that have arisen or may arise in the future for the issuing credit institution as a result of failure to perform its obligations, including the penalties imposed on the issuing credit institution and period (anticipated period) for repayment of overdue accounts payable or arrears on borrowed funds:

The accounts payable have become overdue on a deliverable foreign exchange transactions due to insufficient funds held on correspondent accounts of the Bank in the denomination of currency of transactions resulting from late performance by other counterparties of their obligations. No sanctions have been applied to the Bank. The settlements were carried out on April 1, 2015 and April 6, 2015.

Information on the creditors in the issuing credit institution's accounts payable accounting for at least 10 per cent of the total accounts payable or at least 10 per cent of the total borrowings (both long-term and short-term) for corresponding reporting period:

As of January 1, 2015

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No

As of April 1, 2015

No

Information on compliance with the reserve requirements (insufficient contributions to the obligatory reserves, failure to fulfill the obligation for averaging the obligatory reserves), and on penalties, whether imposed or not, for violation of the reserve requirements shall be disclosed for the last 12 months (reporting periods) to the end date of the reporting quarter.

Reporting period (month, year)	Amount of insufficient payment to obligatory reserves, rubles	Amount of unfulfilled obligation for averaging of obligatory reserves, rubles	Amount of penalty imposed for violation of reserve requirements, rubles
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>
April 2014	0	0	0
May 2014	0	0	0
June 2014	0	0	0
July 2014	0	0	0
August 2014	0	0	0
September 2014	0	0	0
October 2014	0	0	0
November 2014	0	0	0
December 2014	0	0	0
January 2015	0	0	0
February 2015	0	0	0
March 2015	0	0	0

2.3.2. Credit history of the issuing credit institution.

As of January 1, 2015, and April 1, 2015, there are no obligations with principal debt of 5 or more percent of the book value of assets.

2.3.3. Obligations of the issuing credit institution arising out of the security provided by such issuing credit institution

Information on total amount of security provided by the issuing credit institution (amount of outstanding obligations in respect of which the issuing credit institution provided the security if, in accordance with the terms of provided security, the performance of relevant obligations is secured in full), along with a separate indication of the amount of security provided by the issuer for the obligations of third parties (as of the date of the end of the last completed reporting year and as of the date of the end of the reporting period consisting of 3 months of the current year):

The amount of security provided by the issuing credit institution in the form of a pledge, along with a separate indication of the amount of security in the form of a pledge provided for obligations of third parties:

The amount of security provided by the issuing credit institution in the form of a surety, along with a separate indication of the amount of security in the form of a surety provided for obligations of third parties:

The amount of security provided by the issuing credit institution in the form of a bank guarantee, along with a separate indication of the amount of security in the form of a bank guarantee provided for obligations of third parties:

Information on each instance of the provision of security, the amount of which is 5 % of the book value of the assets of the issuer as of the date of the end of the reporting period:

No

2.3.4. Other obligations of the issuing credit institution

No

2.4. Risks related to acquisition of placed securities (securities to be placed) (bank risks)

2.4.1. Credit risk

Credit risk means the risk of losses occurring due to the failure to perform, delay in performance, or incomplete performance by a debtor of financial liabilities under the contract.

Credit risk group includes the following material types of risk:

- **Credit risk of migration** which is a risk of losses related to full or partial loss of the cost of financial assets (for example, credit, debt securities) due to default or decrease of the contractor's credit quality (migration); in the context of this kind of risks default is the extreme case of migration.
- **Risk of concentration** (as regards credit risk) is a risk related to:
 - provision of large loans to a single borrower or groups of related borrowers;
 - concentration of debts in separate areas of the economy, segments, portfolios or geographic regions, etc.;
 - concentration of investments in securities within separate areas of geographic regions;
 - other liabilities making them vulnerable to the same economic factors.
- **Counterparty risk** is a risk associated with the reluctance or inability of a counterparty to fully and timely perform its contractual obligations.

The counterparty risk is a type of mutual exposure under futures deals, which can vary over time in response to market trends or fluctuations in the price of underlying assets.

The counterparty risk has two components:

- Pre-settlement risk, which is the risk of incurring losses in connection with the possible failure of the counterparty to perform its contractual obligations during the period of transaction
 - Settlement risk, which is the risk of losses in connection with the possible failure of the counterparty to perform its obligation after the Bank has fulfilled its obligation under the contract or agreement (by providing funds, securities and other assets) as of the date of mutual settlements.
- **Residual risk** is a risk arising due to the fact that the methods of risk mitigation used by the Bank can fail to produce the desired effect due to implementation in relation to the security, for example legal risk and liquidity risk.

The credit risk management policy implemented by Sberbank of Russia is aimed at increasing Sberbank's competitive advantages by widening the range of counterparties and the list of provided credit products, implementing a systematic approach to credit risk management, including those that ensure the preservation or decrease in the level of realized credit risks, optimization of the industry, regional and product structure of credit portfolios.

The bank applies the following principal methods of credit risk management:

- Preventing credit risk by identification, analysis and evaluation of potential risks at the stage which precedes the operations exposed to credit risk;
- planning of the credit risk level by means of evaluation of the level of expected losses;
- Implementation of the unified processes of risk evaluation and identification;
- Structuring of transactions;
- Limiting the credit risk by establishing the limits and/or restriction for the risk;
- Managing the collateral for transactions;
- Covering (reducing) the credit risk by establishing adequate reserves;
- Using the system of decision-making authority.
- Monitoring and controlling the level of credit risk.

Credit risk is evaluated for the Bank in general and by different portfolios of assets exposed to credit risk, and also in terms of individual credit risks of specific counterparties and groups of counterparties, countries, geographical regions, branches of economy/types of economic activities.

From the start of 2011, the Bank is using a system of internal ratings based on economic and mathematical models of evaluating the probability of default by counterparties and transactions.

The credit ratings system ensures a differentiated evaluation of the probability of failure to fulfill/undue fulfillment of obligations by the counterparty based on the analysis of quantitative (financial) and qualitative factors of credit risk, the degree of their influence on the counterparty's ability to service and repay the obligations undertaken. The Bank's internal regulatory documents provide for an evaluation of the comprehensive range of factors, the list of which is standardized depending on the types of counterparties. At the same time, mandatory evaluation shall be provided of the risk factors related to the contractor's financial standing and tendencies of its change, structure of property, business reputation, credit history, cash flow and financial risks management system, information transparency, customer's position in the industry and region, support provided on the part of bodies of state power and holding companies (if the contractor is included in the holding company), as well as the so-called preventative factors. Taking into account the analysis of the said risk factors, the contractors'/transactions' default probability is evaluated, and they are further classified by ratings.

Evaluation of individual credit risks of the Bank's counterparties for transactions, that carry credit risks, is made depending on types of counterparties:

- Corporate customers, credit institutions, financial companies, small business entities, countries, constituent entities of the Russian Federation, municipal entities, insurance and leasing companies – on the basis of the credit ratings system, and also by building models of predicted cash flow or other important indicators;
- Individuals and customers engaged in "Micro" business based on assessing the solvency of counterparties with regard to their reliability and credit history in accordance with the internal regulatory documents of the Bank and express evaluation.

For retail credit risks:

Given the focus of the Bank and the Group on using the advanced techniques and tools for managing the credit risks, the Bank is in the process of building the unified retail lending processes, which are standardized to the maximum extent and take into account the customer segmentation by risk profile while minimizing the number of participants in the process by providing the centralization and deep automation of processes. In particular, in 2013, the risk management system for retail customers based on "Credit Factory" technology has been further developed both at the Bank and at the Group level. In 2014, at the Group level, the "Credit Factory" technology has been further implemented in such subsidiary banks as BPS-Sberbank (Belarus), Sberbank of Russia (Ukraine), SB of Sberbank (Kazakhstan), SBE-Czech Republic, and SBE -Slovakia.

As part of implementing Basel II, the Bank has developed a complete set of Basel-based behavioral models for all retail lending products, identified the indicators necessary for calculation of economic capital (in total, the Bank developed 36 PD models, 20 LGD models and 24 EAD models).

In 2013, we have developed a complete package of behavioral models for calculating the economic capital across all retail products and micro-segment for such subsidiary banks, as SBE and Denizbank (26 PD models, 7 EAD models and 20 LGD models).

For corporate credit risk:

A multilevel system of limits for each line of business based on limiting credit risks by loan operations and operations on financial markets is developed in the Group.

The bank pays considerable attention to the control of large credit risk concentration and compliance with the prudential requirements of the Bank of Russia, analyzing and forecasting the credit risks level, which is currently assessed as acceptable. The following methods are used:

- - Distributed mechanism of borrowers' legal and economic connection criteria identification and further centralized keeping of the unified hierarchic list of related borrowers' groups,
- - Controlling the provision of large loans to a single borrower or groups of related borrowers,
- - Identifying groups of borrowers in terms of their industry, country and geographical (regional) affiliation,
- - Analyzing the portfolio in terms of customer segments and credit products.

At the same time, the Group has a multidimensional system of authorities allowing to determine the level of decision-making for every credit application. A risk profile determining authorities for decision-making depending on the risk category of the application is assigned to each territorial subdivision. In turn, the application risk category depends on the borrower risk (determined by the borrower's rating), the aggregate limit for the borrower / group of related borrowers and the transaction risk (to be determined by availability of non-standard transaction conditions and LGD).

For retail counterparties, the decision-making level is determined by the lending technology and requested loan amount.

The system of authority for transactions in financial markets involves the identification of the collective body responsible for adopting the resolution on loan limit depending on the risk profile of the application. The risk profile is calculated based on the internal rating of the counterparty and the total amount of credit risk assumed by such counterparty for transactions in the financial markets.

The system of control and monitoring of the Group credit risks level is implemented based on the principles ensuring preliminary, current, and follow-up control of operations, compliance with the established risk limits and their timely update which is enshrined in internal regulations.

The Bank conducts daily monitoring of major credit risks and forecasts the compliance with the requirements imposed by the Bank of Russia for ⁹ N6 (maximum exposure per borrower or group of affiliated borrowers) and N7 (limit on major credit risks) ratios.

2.4.2. Country risk

Country risk is the risk of losses arising in the credit institution as a result of failure of its counterparties (legal entities) to fulfill their obligations due to economic, political, social changes, and also when the currency of the monetary obligation may be unavailable to the counterparty due to particular aspects of national laws (regardless of the counterparty's financial position).

To minimize risks during operations with counterparties located in different countries, and also with the obligations of foreign governments, the Bank assesses the country risks and establishes country risk limits. Country risks are assessed based on the information provided by international rating agencies (S&P, Moody's, Fitch), and for countries that have no international rating – in accordance with the internal regulatory documents that require analysis of the risk factors related to the solvency of the countries, conditions of current development, efficiency of external debt management, offshore status and international reputation, state system and internal political situation. To limit its credit risks the Bank performs operations with counterparties within the risk limits for corresponding countries.

2.4.3. Market risk

The market risk is managed in accordance with the "Policy for managing market and credit risks for operations in financial markets by Sberbank of Russia", which provides for a system approach based on the principles of risk awareness, delineation of responsibilities related to risk assessment and acceptance, unified approaches to evaluation and establishment of limits and

⁹ The Bank of Russia Instruction "On obligatory ratios of the banks" (as revised on 10/25/2013) No. 139-I of 12/3/2012

restrictions, control of accepted risk. The procedure for identification, analysis, evaluation, optimization and control of market risk is determined by normative documents that regulate the operations subject to this kind of risk.

To limit the market risk, the Trading Risk Committee of Sberbank of Russia establishes the limits and restrictions for trading operations of the Bank in financial markets. The Assets and Liabilities Management Committee (ALMC) of Sberbank of Russia establishes limits and restrictions for non-trading operations by the headquarters and regional banks. Bank units at all levels of organizational structure ensure preliminary, current and further control of established limits and restrictions and prepare the periodical reports about their use.

(Describe the risk of losses in the issuing credit institution arising as a result of unfavorable changes in the market value of financial instruments held in the trading portfolio and derivative financial instruments of the issuing credit institutions, as well as in the rates of foreign currencies and/or precious metals)

a) Securities Risk

To limit the securities risk, the list of issuers, the shares of which are allowed for trading operations, is restricted with the limits on the amount of investments in the shares of an individual issuer, stop-loss limits and Value-at-risk limits (VaR). For the stock options, there are additional stress test limits and limits on sensitivity ration (delta, gamma, vega, ro, theta).

b) Currency Risk

The bank is subject to currency risk due to unfavorable changes in foreign currency rates and prices of precious metals. As part of its limit and restriction system, the Bank has the limits on the total open currency position and limits on the open positions in individual foreign currencies and precious metals, limits on losses in operations with precious metals, as well as the limits of open positions, loss limits and Value-at-risk limits (VaR) for conversion operations and forward operations with currencies and interest rates.

c) Interest Risk

The bank is subject to interest risk, primarily due to investment of funds in customer loans and securities at a fixed interest rate in amounts and for terms that differ from the amounts and terms of deposits and other borrowed funds with a fixed interest rate. To restrict the interest rate risk, ALMC establishes the limit for interest rates in operations with legal entities both for the headquarters and for the regional banks, as well as restrictions on long-term active operations that is operations characterized by the highest interest risk.

The Bank is also exposed to interest rate risk as a result of changes in the value of debentures and derivative financial instruments for the currencies and interest rates in the event of changes in the interest rates.

To restrict the interest rate risk on debentures, the Bank establishes the limits on total investments in bonds, including by types of issuers, limits on the structure of securities portfolio by maturities, limits on sensitivity to changes in interest rates (DV01), stop-loss limits and Value-at-risk limits (VaR) for transactions with debentures.

To restrict the interest rate risk on derivative financial instruments, the Bank establishes the limits on the amount of open position, stop-loss limits, Value-at-risk limits (VaR), limits on sensitivity to changes in interest rates (DV01), and also the limits on types and maximum terms of derivative financial instruments.

The trading operations with debentures and derivative financial instruments are performed exclusively by the Center of Operations in Global Markets of Sberbank of Russia.

2.4.4. Liquidity risk

Liquidity risk management helps to secure the bank's capability to perform its obligations to clients and contractors unconditionally and in due time, in compliance with the regulations of the Bank of Russia concerning the management of liquidity risk, either in normal business conditions, or in crisis situations. Sberbank's Regulation on Liquidity Risk Management is the main document regulating the assessment, control and management of liquidity risk. In the matter of liquidity risk management, the bank differentiates the risks of normative, physical and structural liquidity.

Regulatory liquidity risk – non-compliance with the statutory requirements of the Bank of Russia (standards N2, N3 and N4). The bank provides a real-time forecast for the obligatory liquidity ratios on a regular basis. In order to decrease the risk of non-compliance with regulatory requirements, Sberbank establishes precautionary limits for liquidity ratios of the Bank of Russia,

which ensure compliance with the ratios within a month, considering possible fluctuations for certain balance sheet items.

Physical liquidity risk means the Bank's failure to discharge its obligations to a counterparty in any currency due to a lack of funds: inability to effect a payment, to grant a loan, etc. The instruments of physical liquidity risk management in the *short-term* include a cash flow prediction model and control over accessible bank liquidity reserves. In order to cover the liquidity shortage exceeding the available funds, the bank may use accessible liquidity reserves, including direct repo operations with banks secured by capital issues and finance of the Bank of Russia.

Structural liquidity risk (the risk of concentration) means the probability of significant deterioration of physical or normative liquidity due to an imbalance in the asset and liability structure, including a strong dependence of the Bank's liability base on one or more clients or funding sources in a certain currency or in a certain period.

Strategic management of liquidity risk is performed according to the funding plans, which contain a forecast for the asset and liability structure for different scenarios of development of the bank balance, allowing for the need for funding of subsidiaries. Liquidity risk is assessed and response measures described for each possible scenario. To change the structure of liabilities and improve the liquidity profile, the Bank attracts both the customer funds and the funds on international debt and capital markets. At the same time, the flexible interest-rate policy shall be of essence in the customer relationship.

2.4.5. Operational risk

The operational risk implies the risk of the Bank incurring losses as a result of any faults or errors in its internal processes, actions of its employees or third parties, operation of information systems or external events.

The Bank considers the operational risk management as part of its general risk management system and implements it in accordance with the Policy in that area aimed at preventing and/or reducing operational risks. The bank developed and applies relevant mechanisms and procedures, such as overall regulation of business processes and procedures; delegation of powers; internal control of adherence to the established procedure of operations and transactions, limit discipline; a complex of measures aimed at information safety, continuity of activities; improvement of auditing procedures and control over quality of automated systems and hardware complex functioning; property and assets insurance; improvement of employees' qualification at all organizational levels, etc.

The Bank manages its operational risks by taking into account the scale of conducted operations, multi-branch organizational structure, and the diversity of used information systems.

2.4.6. Legal risk

The legal risk, conditioned by the possibility of losses arising due to violation of regulatory legal acts and conditions of concluded agreements, legal errors during banking activities, imperfection of the legal system, shall be regarded by the Bank as a constituent part of operational risks.

While performing statutory activity, Sberbank of Russia strictly observes the requirements of the effective laws and by-laws. The following is performed for the purposes of legal risk management: Monitoring of lawmaking and changes in laws and by-laws in legal banking system regulation, taxation and financial laws; legal expert examination of compliance of internal regulatory administrative documents and agreements, concluded by the Bank, with laws and other regulatory legal acts; regular analysis of the results of consideration of disputed issues with participation of Sberbank of Russia in judicial authorities; study of arbitration practice.

Risks related to acquisition of Russian Depositary Receipts (RDR):

1. Risks related to underlying securities¹⁰ and Company activity¹¹

Due to the derivative nature of RDR, the market price for RDR may depend and be determined by the market price for underlying securities. The underlying securities are listed on the Hong Kong Stock Exchange. As a result, the cost of RDR, which certifies the right of ownership of underlying securities, will in many ways depend on changes in the cost of underlying securities on the Hong

¹⁰ - Underlying securities (ordinary registered certificated shares of United Company RUSAL Plc)

¹¹ - United Company RUSAL Plc

Kong Stock Exchange, including on changes related to open trade. The price of underlying securities may also depend on a number of other factors and be subjected to a number of risks. In particular, the Company's activities and its financial and economic state or the results of activities, as well as some other factors produce or may produce substantial influence on the market value of SO and, correspondingly, RDR.

2. Risks related to RDR as a financial instrument

RDR is a new kind of securities for Russian legislation and for the market as a whole, which may entail a number of risks not typical for securities. Some of such risks are described below in sub-clauses "Infrastructural risks", "Country risks", "Currency and tax risks".

3. Risks related to the RDR issuer¹²

Due to the derivative nature of RDR, financial and economic indicators of the Bank's activity must not have a decisive influence on the cost of RDR. However, to the extent adherence to the established norms of activity by the Bank is a condition for upkeep of banking licenses and depositary activity license, financial and economic indicators of the Bank activity influence the possibility of Bank activity performance related to issue and servicing of RDR and, correspondingly, market cost of RDR.

Risk of invalidation (suspension, cancellation) of the license above determines the Bank's possibility to carry out depositary activities, and realization of such risk will result in RDR program closure.

The Bank also participates in calculations during transfer of income from SO to RDR owners, due to which the Bank's credit risk is an important factor that influences RDR investment attractiveness. A description of some risks, as well as the procedure for their management is given in paragraphs 2.5.1 – 2.5.8 of this report.

Bank policy in risk management:

The risks management system is based on regulatory requirements and recommendations of the Bank of Russia, experience of the leading foreign and Russian financial institutes, is determined by Risks Management Policy, as well as policies related to several bank risks management: liquidity, credit, market and operational risk.

The risk management system used by the Bank is built on a continuous cyclic process of identification, analysis, evaluation, optimization, monitoring and control of risks, and subsequent assessment of applied risk management methods.

The bank determines the following main principles of risk management: risk awareness, delegation of powers, control over operations, control on the part of management and collegiate bodies, use of information technologies, constant improvement of risk management systems, combination of centralized and decentralized approaches to risk management.

The Bank units that perform operations exposed to risks, identify and perform a comprehensive analysis of risks both during the said operations and when developing new banking products, and they also perform current monitoring and control of accepted risks.

4. Infrastructure Risks

When providing the holders of RDRs with services related to the exercising of their rights, and also when performing operations related to the placement and redemption of RDRs, the Bank will use mechanisms, which may not be worked out in practice and may differ from similar mechanisms applicable to comparable securities on the market.

The quality of relevant services provision affects the value of RDRs and will also depend on the actions of third parties, including the Custodian (the organization that records the rights of the Bank as the Issuer of RDRs on underlying securities), nominal holders and the registrar, whose actions may not be controlled or sufficiently controlled by the Bank.

RDR is a new instrument on the Russian stock market and, although the applicable laws contain a detailed regulation of depositary operations with RDRs, there is no practice of their application.

On the whole, the general state and development of the Russian stock market infrastructure will influence the cost of RDR.

5. Country risks

As RDR is an internal security, the political and economic situation in the Russian Federation

¹² - RDR Issuer means Sberbank of Russia (Bank)

may influence the value of RDR.

6. Currency and tax risks

The nominal cost of underlying securities is set in US dollars, the income from underlying securities is paid in foreign currency, and the sale of underlying securities and other securities, derivatives from underlying securities, in foreign countries is also made in foreign currency. At the same time, all income payments and other payments, related to RDR, can only be made in Russian rubles. Because of that, a change in the currency exchange rate may lead to a change in the value of RDR and a change in the amount of income of the RDR holder. Also, the amount of RDR owners income directly depends on the Bank's expenses on conversion of the received funds into Russian rubles.

The description of tax risks in relation to RDR is provided in paragraph 8.8 of this report.

7. Legal risks

RDR is a new kind of securities for Russian legislation and for the market as a whole. Despite detailed regulation, which may suffice to resolve all the problems, related to RDR offer and circulation, there are no established practices of its application.

Also, possible changes in Russian regulation in the part of Russian depositary receipts and depositary activities (including changes in license requirements for depositary activities) may influence RDR market price.

III. Detailed Information on the Issuing Credit Institution

3.1. History of establishment and development of the issuing credit institution

3.1.1. Information on the Issuing Credit Institution's Company Name

Full Company Name	Sberbank of Russia Open Joint-Stock Company
introduced from 8/6/2010	

Short company name:	Sberbank of Russia
introduced from 8/6/2010	

Name of a legal entity similar to the company name of the issuing credit institution:

No

Company name of issuing credit institution:

The company name of the Bank is registered as a combined trademark:

Certificate No. 349752

Registration date: May 12, 2008

Former company names and forms incorporation of the issuing credit institution:

Date of change	Full company name prior to the change	Short company name prior to the change	Reason for change
1	2	3	4
June 20, 1991	Joint-Stock Commercial Savings Bank of RSFSR	Sberbank of RSFSR	Resolution of the General Shareholders' Meeting dated March 22, 1991 (Minutes No. 1)
May 20, 1992	Joint-Stock Commercial Savings Bank of the Russian Federation	Sberbank of Russia	Resolution of the General Shareholders' Meeting dated May 20, 1992 (Minutes No. 2)
September 23, 1996	Joint-Stock Commercial Savings Bank of the Russian Federation (Open Joint-Stock Company)	Unchanged	Resolution of the General Shareholders' Meeting dated May 23, 1996 (Minutes No. 8)
August 21, 2002	Unchanged	Sberbank of Russia	Resolution of the General Shareholders' Meeting dated June 21, 2002 (Minutes No. 14)

3.2.1. Information on state registration of the issuing credit institution

OGRN (Primary State Registration Number)	1027700132195
Date of the record in the Uniform State Register of Legal Entities on the establishment of the issuing credit institution	August 16, 2002
Registration authority that introduced a record on establishment of the issuing credit institution into the Uniform State Register of Legal Entities	Ministry of the Russian Federation for Taxes and Levies; Moscow Department of the Ministry of the Russian Federation for Taxes and Levies

Date of introducing a record into the Uniform State Register of Legal Entities on the first submission of information on the issuing credit institution, registered prior to enactment of the Federal Law On State Registration of Legal Entities and Sole Traders:	August 16, 2002
Name of the registration authority that introduced the record	Ministry of the Russian Federation for Taxes and Levies; Moscow Department of

	the Ministry of the Russian Federation for Taxes and Levies
Date of registration in the Bank of Russia	June 20, 1991
Registration number of the issuing credit institution in accordance with the State Register of Credit Institutions:	1481

Information on the licenses of the issuing credit institution (permits, clearances for certain types of work):

Type of license (activities, work)	General license for bank operations with funds in rubles and foreign currency
Number of the license (permit) or the document certifying the clearance for certain types of work	No. 1481
Date of issuing the license (permit, clearance)	August 8, 2012
Authority that issued the license (permit, clearance)	The Central Bank of the Russian Federation
Term of the license (permit, clearance)	Without limitation
Type of license (activities, work)	Banking operations license for attracting precious metals as deposits and their placement, and other operations with precious metals
Number of the license (permit) or the document certifying the clearance for certain types of work	No. 1481
Date of issuing the license (permit, clearance)	August 30, 2010
Authority that issued the license (permit, clearance)	The Central Bank of the Russian Federation
Term of the license (permit, clearance)	Without limitation
Type of license (activities, work)	License of a professional securities market participant for brokerage activities
Number of the license (permit) or the document certifying the clearance for certain types of work	No. 077-02894-100000
Date of issuing the license (permit, clearance)	November 27, 2000
Authority that issued the license (permit, clearance)	Federal Financial Markets Service
Term of the license (permit, clearance)	Without limitation
Type of license (activities, work)	License of a professional securities market participant for dealer activities
Number of the license (permit) or the document certifying the clearance for certain types of work	No. 077-03004-010000
Date of issuing the license (permit, clearance)	Monday, November 27, 2000
Authority that issued the license (permit, clearance)	Federal Financial Markets Service
Term of the license (permit, clearance)	Without limitation
Type of license (activities, work)	License of a professional securities market participant for securities management
Number of the license (permit) or the document certifying the clearance for certain types of work	No. 077-03099-001000
Date of issuing the license (permit, clearance)	Monday, November 27, 2000
Authority that issued the license (permit, clearance)	Federal Financial Markets Service
Term of the license (permit, clearance)	Without limitation
Type of license (activities, work)	License of a professional securities market participant for depositary activities
Number of the license (permit) or the document certifying the clearance for certain types of work	No. 077-02768-000100
Date of issuing the license (permit, clearance)	November 8, 2000

Authority that issued the license (permit, clearance)	Federal Financial Markets Service
Term of the license (permit, clearance)	Without limitation

3.1.3. Information on establishment and development of the issuing credit institution

The issuing credit institution was established for an indefinite period.

Brief Description of the History and Development of the Issuing Credit Institution

Historically, Sberbank of Russia is considered established from the date of the Decree issued by the Emperor Nicholas I about creation of savings banks, signed on October 30 (November 12), 1841. The Decree read: "As Savings Banks may be of economic and moral use, we declare: Establish Savings Banks, on the grounds exposed in the Decree, under Petersburg and Moscow Saving Treasuries."

The first savings bank was opened in Petersburg on March 1, 1842, in the building of the Board of Trustees at 7 Kazanskaya St. The Petersburg Savings Bank operated in this building, built in 1810 by the architect Giacomo Quarenghi, right up until 1917. On the day of its opening, the bank was visited by 76 depositors who opened accounts to a sum of 426.5 rubles. The first savings bank customer was Nikolay Antonovich Kristofari, Court Counsellor, Assistant to Expedition Director of the Saint Petersburg Loan Treasury, whose 10-ruble deposit started the Russian savings business. He received savings book No. 1.

The Moscow bank opened its doors for customers on April 5, 1842 in the building of the Board of Trustees of Solyanka Foundling Hospital. Up to 1862, it remained the only savings bank in the city, which had no branches, in the same way as the one in Petersburg.

In June 1860, the savings banks passed from the jurisdiction of Boards of Trustees and Ministries of Internal Affairs to the jurisdiction of the Ministry of Finances. On October 16, 1862, the Emperor Alexander II approved a new draft for the Savings Banks Charter, under which "The purpose of the savings banks is to encourage poor people and especially the working classes to save a part of their earnings to cover for illnesses, lack of work or generally for a rainy day, providing all means for sure and profitable safekeeping of such savings."

In the 1880s, a period of rampant development of the national savings banks started. Progress was related to the changes in government policy on savings banks under the impact of foreign experience. From the mid-1880s, the government also started a significant expansion of the outlet network banks outside the State Bank offices. In 1884, a decision was made to organize banks with all governorate and district treasuries (outlets of the Ministry of Finances), and also in any other town, suburb or a large trade and industrial center, "where a great number of working and factory population is concentrated." As a result, while there were 42 outlets functioning under treasuries at the end of 1884, their number reached 206 in the next year, and there were 3,875 of them in a decade. The amount of deposits increased from 9.1 to 367.9 million rubles. The growth rate of money deposits in savings institutions was so significant that in the mid-1890s the savings outlets surpassed all other credit institutions, both state and private. Savings institutions started to penetrate the remote regions of the country, involving different strata of the population in their activities, becoming a reliable accumulator not only for small savings of the poor but also for the income of the middle class. As a result, savings banks occupied a leading place in the country's credit and banking system in the mid-1890s.

In the last decade of the 19th century, a new era opens up in the history of Russian savings banks, connected with the name of Sergey Yu. Witte, an outstanding Russian public figure of the turn of the 19th-20th centuries, and the Minister of Finance of Russia. He regarded people's savings first through the prism of "state enterprises foundation." Sergey Witte brought to perfection the mechanism of using internal savings in state interests, and the type of the savings bank he created existed until 1917. The outlets were regarded by the Minister of Finances as "assistance to the government in financial and economic undertakings," first during conversion operations and the issue of railway loans.

The huge increase in savings institutions at the turn of 1880-1890s marked the necessity for a reform of the 1862 Charter, which did not correspond to the changed conditions. The new Charter was approved by Nikolai II on June 1, 1895. Article 1 read: "the state savings banks have the purpose of accepting deposits for interest accruals by giving ways of savings accumulation to the population." The government guaranteed the integrity of raised funds and the banks were obliged to maintain the confidentiality of deposits. The procedure of savings banks network development was simplified as

much as possible: The Minister of Finances could issue an order and open savings institutions under all financial organizations, as well as any state, public or private body.

The savings banks were obliged to charge free funds to a special account in the State Bank, and they received no less than 0.5 % annual interest (earlier, the State Bank used the resources of savings banks free of charge). The bank operations now included ordinary on-demand deposits and conditional special-purpose deposits (for children until they come of age, for burial, etc.). The credit function of Russian banks was not developed to any noticeable extent. During the whole course of their history up to 1917, they remained “pumps” for the transfer of internal savings to the treasury’s disposal. The 1895 Charter established the official status of state savings banks as financial assistance to the government.

During the First World War (1914-1917), the network of educational institutions was expanded as much as possible, and important changes took place in the composition of bank operations. The First World War was a time when the savings banks finally lost their role of charity organizations, as was intended initially, and turned into a kind of credit institutions. The first and one of the most important transformations was the law dated July 7, 1915, about cancellation of the maximum deposit sum and giving customers the right to deposit their savings with the banks without limiting them by any norms. In July 1915, an instruction was given to introduce operations of funds acceptance for keeping in the savings banks and their management on a paid-for basis. During the World War, one more important reform in the savings business was prepared: introduction of cheque operations.

The period after the October Revolution of 1917 was marked by a crisis of savings banks. Once again, private savings took the form of fully disorganized natural accumulations of products and deposits cautiously kept in thrift boxes in concealed locations. However, the system of state savings banks with their tradition of using free funds of the population by the state was an institution, which did not contradict the attitudes of the new power and could become useful in practice. Therefore, the State Bank (renamed People’s Bank) and the state savings banks were the only ones to survive from the former credit system. Based on the decree of the Council of People’s Commissars dated April 10, 1919, the savings institutions were merged with the RSFSR People’s Bank to create unified cash apparatus, and it inherited all assets and liabilities of the savings banks. The savings banks, organized at the end of 1922, were not the formal successors of the savings institutions in tsarist Russia. The savings business, just like many other things at this time, was actually created anew. Only certain organizational traits of the old apparatus and the external forms of operations were taken from the past. The essence of the savings bank policy in tsarist time involved the provision primarily of a reliable place to keep money for the depositors and ensuring relatively moderate interest. “Labor” savings banks attracted funds first of all for their direct economic use. The tsarist banks were as a rule created in places where savings were available; the “labor” banks had to “generate” them; they were formed from scratch and had to conduct promotional and organizational work. From the start, the network of the Soviet savings banks was based on an attempt to have as many credit organizations as possible, locating them in cities and villages to achieve maximum reach to the population and, at the same time, create a convenient service for the people.

Further on, the line for the country’s industrialization and agricultural collectivization brought about large-scale and deep structural transformations of the whole society. When the first five-year plan was approved in 1929, the development of the savings business in the country was also predetermined in many ways. A new Provision on state labor savings banks was approved. The Provision secured changes in the functioning of savings banks related to serving the widest circles of the population in maintaining simple banking, as well as stock and settlement operations. The following operations were introduced in savings banks: depositing, transfer, letter of credit, securities operations, acceptance of payments, taxes and duties, cashless settlement operations, payment of pensions, and issuance of savings certificates. In addition, the savings banks had to participate directly in the realization of state loans and conduct operations with their bonds: sales, payment for express coupons, payment of prizes, interest and repayment capital, as well as acceptance of bonds for safekeeping and granting loans with bonds as collateral. Thus, the savings banks could perform a wide range of operations, and in this respect, their activities were much more extensive in comparison not only with pre-revolutionary banks but also with the savings banks of foreign countries that existed at the time.

During the Second World War the savings banks had the task of preserving the main part of savings, accumulated before the war, in state circulation, and also ensuring the attraction of new deposits; the use of flexible organizational forms for prompt service of customers considering their

forced migration; development of new kinds of cash and credit operations, the need for which increased in conditions of war. During the war, the priority of the operational activities of savings banks was holding loan campaigns and serving bond holders, making deposit operations, and the acceptance of tax and other payments. The savings banks also had the obligation of accepting money in the patriotic funds ("Defense" and "Red Army"), pay state benefits to single mothers and mothers with many children, pay cash benefits to families of officers, payments under merit certificates, personal pensions, etc. During the war, savings banks played a huge role in depositing state loans, and also in organization of cash and prize lotteries.

In the post-war period, a new Charter of the State Labor Savings Banks of the USSR was approved in 1948, replacing the previous Charter of 1929. The approval of the 1948 Charter was the next stage in the transition from the system of state savings banks to the Savings Bank (Sberbank). Under the new Charter, the state labor savings banks became a unified state credit institution, legally represented as the Main Administration of Labor Savings Banks and State Credit. Its inferior bodies in union and autonomous republics, territories, regions and cities included relevant administrations of the state labor savings banks and state credit. Central savings banks, which were the basic type of savings banks, reported to local administrations. The main aim of savings institutions was to give the population the opportunity to store free funds reliably and make settlements, assist in accumulating funds and their use for development of the USSR national economy.

At the start of the 1960s, due to a considerable change in the role of savings institutions in budget financing and crediting of the national economy, the government set the task of establishing a tighter connection of savings business development with crediting of the national economy and support of stable circulation of funds and the purchasing power of the ruble. In accordance with the Decree of the USSR Council of Ministers dated October 04, 1962, No. 1061, the system of savings banks with all assets and liabilities as of January 1, 1963, passed from the jurisdiction of the USSR Ministry of Finances to that of the USSR State Bank. As a result, allocating the funds, attracted by savings banks in the form of deposits, for extending loans to the national economy, the State Bank concentrated up to 95 % of all operations related to crediting of the national economy. The transfer of state labor savings banks to the system of the State Bank helped to improve functioning of the cash service and cash collection service, introduce mechanical processing of reports, improve equipment of cash desks and ensure their connection to cash management services provided to enterprises and institutions. In 1963, the savings banks started accepting utilities payments from the population. This decision played a substantially positive role in development of the savings system as now practically the entire population of the country numbered among its customers, which also made it possible to expect an increase in the number of depositors and the amount of deposits. It was followed by opening current accounts for schools, hospitals, children's institutions and other organizations in savings banks with a small amount of settlement and cash services.

In 1977, USSR Council of Ministers approved a new Savings Banks Charter, under which savings banks were determined as a "unified union credit institution." The savings banks were given monopoly rights to the organization of the savings business in the country: only savings banks had the right to issue a document called a "Savings Book" to the depositor. The government's further decisions envisaged a number of measures to expand the functions of savings banks and improve the culture of customer service. The savings banks received over 7 thousand new premises, and 600 more were built using own resources and in the procedure of share participation, and equipment of savings banks improved. A number of organizational measures were taken aimed at improving the savings banks' working hours and creation of additional conveniences for the population: by 1985 over 70 % of the savings banks worked outside working hours and on general days off.

In 1987, the system of institutions of the USSR State Labor Savings Banks was reorganized to form the Bank of Labor Savings and Lending for the USSR Population (USSR Savings Bank) – a state specialized bank for serving the population and legal entities. Sberbank of the USSR included 15 Republican banks, 166 provincial, regional and city offices, 4.1 thousand branch offices with 50.7 thousand branches and 22.1 thousand agencies. In 1988, the Management Board of USSR Sberbank made a decision to transform the bank's activities related to transition of the whole of Sberbank's system to economic methods of management, strengthening of the material and technical base, creation of modern infrastructure for savings institutions, active implementation of cashless settlement, better satisfaction of the growing demand of citizens for banking services, maximal use of automation means, creating the system of trained personnel preparation, increasing labor remuneration. In 1988, all the branches of USSR Savings Bank shifted to full self-support and started to use team form of labor organization and remuneration.

From the middle of 1990, due to the political situation in the country, the Board of USSR Sberbank started working on gradual internal reformation. Under the Decree of the RSFSR Supreme Council dated July 13, 1990, the Russian Republican Bank of USSR Sberbank was declared the sovereign property of the Russian Federation. In autumn of 1991, the process of dismantling of structures of the USSR gained momentum and their functions were switched to Russian ones. On December 20, 1991, the USSR State Bank ceased to exist. On December 24, 1991, self-liquidation of USSR Sberbank was declared based on the decision of its Council. After the USSR dissolved, only Sberbank of Russia survived in the competitive struggle of all republican savings banks in the post-Soviet space. The savings banks in former Soviet republics either ceased to exist altogether or occupied a minor position in the financial system of their countries.

The Joint-Stock Commercial Savings Bank of the Russian Federation was created in the form of a joint-stock company in accordance with RSFSR law "On Banks and Banking Activity in RSFSR" dated December 2, 1990. Central Bank of the RSFSR was the founder. On March 22, 1991, the General Shareholders' Meeting of RSFSR Savings Bank made a decision to approve the Charter of RSFSR Joint-Stock Commercial Savings Bank, registered with RSFSR Central Bank on June 20, 1991.

Today Sberbank of Russia is a modern universal bank, which satisfies the needs of different groups of customers in a wide range of banking services and the largest bank in the Russian Federation and CIS. The share of the Bank in the assets of the banking system and banking capital stands at a level of 30 %.

Sberbank occupies the largest share on the market of deposits and is the main creditor of the Russian economy. The Bank tries to efficiently invest the customers' attracted funds to economy's real sector, it gives loans to citizens, contributes to stable functioning of the Russian banking system and keeping deposits of the population.

Crediting enterprises of the real economy sector is the main priority of the bank's functioning. Sberbank occupies a leading position in the country's banking system by amount of investment in the real sector of the economy: its share on the market of legal entities crediting amounts to over 30 %.

An important trend of Sberbank's credit work is financing of the customers' investment and construction projects. The loans, provided for these purposes, form a basis of portfolio of specialized loans to legal entities.

Cooperation with Russian companies in the part of funds attraction is one of the important trends in the bank's business. The Bank offers its corporate customers Cash Management Services, International Business Services, Package Services.

As part of optimizing the process of lending to natural persons, Sberbank implemented a new technology, Credit Factory, in 2009 – an integrated, automated and strictly formalized approach to lending decision making, which has helped to reduce decision-making terms for customer applications, reduce expenses on analyzing transactions and on document flow. In 2011, all regional banks were already connected to Credit Factory technology. In the past three years, the scoring technology of Credit Factory is also available to small businesses.

The Bank actively develops operations with bank cards, relying on the extensive geography of cards acceptance, a product line demanded by different categories of customers and competitive rates. Sberbank has been a confident leader in Europe since 2008 in terms of issued cards.

Sberbank is actively offering to its customers a wide range of insurance products sold jointly with the partner insurance companies (life and health insurance and insurance against accidents and diseases for retail customers and employees of various companies, insurance of property used as a collateral for loans, insurance against financial risks and civil liability of corporate customers, bank card protection, insurance when traveling abroad and in Russia, and others).

Sberbank continues to actively develop its remote sales channels, in particular, by expanding the network of Self-Service Terminals. The Bank is also successfully developing Sberbank Online, another remote service. The number of its active users already exceeds 9 million. Customers are offered new versions of Sberbank Online for iPhone, iPad and Android and an application for Windows Phone.

Sberbank has a unique network of affiliates, and at present, it is composed of 16 regional banks and over 17.5 branch offices all over the country. The subsidiary banks of Sberbank operate in the Kazakhstan, Belarus, Ukraine, Switzerland, Austria, the Czech Republic, Slovakia, Hungary, Croatia, Serbia, Slovenia, Bosnia and Herzegovina, Banja Luka within Bosnia and Herzegovina, Turkey, Germany and Bahrain. The bank has opened representative offices in Germany and China, and a subsidiary was established in India.

3.1.4. Contact Information

Address of the issuing credit institution specified in the Uniform State Register of Legal Entities:	19 Vavilova St., Moscow, 117997
Mailing address:	19 Vavilova St., Moscow, 117997
Telephone and fax:	(495) 500-55-50, (8 800) 555-55-50, 957-57-31
E-mail address:	sberbank@sberbank.ru
Internet page(s) with available information on the issuing credit institution and its placed (offered) securities	www.sberbank.ru , http://www.e-disclosure.ru/portal/company.aspx?id=3043

Information about the special unit of the issuing credit institution (third party) for working with shareholders and investors of the issuing credit institution:

Service of the Corporate Secretary of Sberbank of Russia

Address:	42 Bolshaya Yakimanka, b. 1_2, Moscow 11904
Telephone and fax:	Telephone (495) 505-88-85 Fax (495) 505-88-84
E-mail address:	scs@sberbank.ru
Internet address	www.sberbank.ru

3.1.5. Taxpayer Identification Number

INN (Taxpayer Identification Number)	7707083893
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3.1.6. Branches and representative offices of the issuing credit institution

As of April 1, 2015.

3.2 Principal economic activities of the issuing credit institution

3.2.1. Primary types of financial and economic activity of the issuing credit institution

OKVED (All-Russian Classifier of Economic Activities):	65.12
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3.2.2. Principal economic activities of the issuing credit institution

The primary, namely prevailing and priority activity (types of activity and bank operations) for the issuing credit institution:

Sberbank's core business is banking operations:

- Operations with corporate customers: maintaining settlement and current accounts, opening deposits, offering financing, granting guarantees, supporting export and import operations, cash collection service, conversion services, transfers to corporate customers etc.
- Operations with retail customers: accepting funds as deposits and investments into the Bank's securities, loans, bank card services, operations with precious metals, buying and selling foreign currencies, payments, transfers, custody of valuables etc.
- Operations on financial markets: with securities, derivative financial instruments, foreign currency; placing and raising funds in the interbank market and the capital markets, etc.

Share of the issuing credit institution's income from its primary activity (types of activity and

bank operations) in the total income of the issuing credit institution earned for the respective reporting period (for the last completed financial year and the reporting quarter):

The Bank refers the following kinds of income to income from primary activity:

- income received from lending operations (interest and commission)
- income from operations with securities (interest and net income from operations with securities) and with other financial assets
- commission (with lending operations excluded)
- net income from operations with foreign currency and foreign currency revaluation.

Share of the Bank's Income from its Primary Activity (Types of Activity) in the Bank's Total Income Received for the Respective Period

INDICATOR	2014	First Quarter of 2015	2013	First Quarter of 2014
Share of Bank's income from primary activity	97.9 %	98.9 %	98.8 %	98.2 %

Changes in the amount of income of the issuing credit institution from its primary activity (types of activity and bank operations) by 10 and more as compared to the similar periods of the previous year and reasons for such changes:

In 2014, the Bank's income from its primary activity grew by 450.7 billion rubles y-o-y, or by 29.0 %, and amounted to 2,002.5 billion rubles.

Such growth was based on the volume of interest income from customer lending operations. In 2014, such income increased by 295.9 billion rubles, or by 24.6 %, and reached 1,500.8 billion rubles. This was the result of growth in the portfolio of both corporate and retail loans provided by the Bank. In 2014, the credit operations with corporate customers brought more than half of the Bank's interest income.

Interest income from investments in securities increased by 13.8 billion rubles, primarily, through the portfolio available for sale (+7.9 billion rubles), as well as through the portfolio held to maturity (+5.1 billion rubles). In June 2014, the Eurobonds of the Russian Federation have been reclassified from the portfolio of securities available for sale to portfolio of securities held to maturity in the amount of:

- Eurobonds of the Russian Federation 2018 – 97,000 units,
- Eurobonds of the Russian Federation 2028 – 185,000 units,

with the total value of 15.9 million rubles. This reclassification was carried out in connection with the change of investment intentions, as the Executive Board of the Bank had resolved to hold these bonds in the portfolio to their maturity.

In 2014, the commission fee income of the Bank increased by 52.2 billion rubles, or 27.6 %, and amounted to 241.1 billion rubles. The growth has been provided by commission fee income derived from transactions with bank cards, including acquiring. Also, there has been a marked increase in the commission fee income from cash transactions.

In the first quarter of 2015, the share of income from primary activities was 98.9 %. Compared with the same period in 2014, this income grew by 117.3 billion rubles, or 27.0 %, which has resulted from the increase in interest income from lending to customers and positive revaluation of foreign currency.

The countries (regions, geographic areas) in which the issuing credit institution operates and which bring it 10 and more percent of income for each reporting period, and changes in the amount of the issuing credit institution's income from the said countries (regions, geographic areas) by 10 and more percent y-o-y and the reasons for such changes:

No

3.3. Plans of future activities of the issuing credit institution

The medium term plans of Sberbank have been defined by its Development Strategy for 2014-2018.

In accordance with this Strategy, over the next five years, Sberbank Group plans to double its net profits and assets, substantially improve the efficiency of expenditure management, improve tier 1 capital adequacy ratio and maintain the return on equity at a level higher than global peers.

Profitability, %		Efficiency, %		Growth	
Return on equity	Tier 1 capital adequacy	Ratio of operating expenses to operating income before provisions	Ratio of operating expenses to assets	ASSETS	Net profits
2018	2018	2018	2018	2018/2013	2018/2013
18–20	>10	40–43	<2.5	X2	X2

We are planning to achieve these results in the following key areas:

- **Strengthening the competitive position** by preserving or increasing the share of Sberbank in most markets. This will allow to ensure that the growth rates of the Bank's business exceed the market average. In this case, the products for cash management services, working with small and medium businesses will be of particular importance.
- **Maintaining a net interest margin at a better level than competition** by optimizing the business structure. It is expected that the retail business will grow faster than the corporate business, dynamics of credit card business will continue to outpace the development of mortgage lending, while the development small and micro business segment will outpace the growth in major and large business segment.
- **Ensuring the faster pace in the growth of non-credit income** as a result of developing the customer relationships and expanding the product offerings, increasing the number of products per customer on average by 50-70 %.
- **Ensuring high efficiency in expenditure management** as a result of large-scale transformations in the organization of sales and customer service, improving the efficiency of operations and processes in order to substantially increase the productivity.
- **Maintaining high quality of assets** by building the optimum ratio of risk and return in lending operations.

The achievement of financial goals established by the strategy is closely linked with the successful promotion of the Bank in five main development areas or strategic topics that have been also set forth in the Strategy:

1. **With Customer for Life:** We will build very deep relationships of trust with our customers, and will become a useful, sometimes unnoticeable yet an integral part of their lives. Our goal is to exceed the expectations of our customers;
2. **Team and Culture:** we strive to make Sberbank employees and Sberbank's corporate culture one of the main sources of competitive advantage.
3. **Technological Breakthrough:** we will complete technological modernization of the Bank, and will learn how to integrate all of the most advanced technologies and innovations into our business.
4. **Financial Performance:** We will improve the financial returns of our business through more efficient cost control and risk-return ratio;
5. **Mature Organization:** we will form organizational and management skills, and will create processes meeting the scale of Sberbank Group and our level of ambitions.

3.4. Participation of issuing credit institution in industrial, banking and financial groups, holding companies, concerns and associations

Organization: Russian Banks Association

Role (place), functions and term of credit organization participation in this organization:

Member of association

Year of joining the organization - 1993

Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association: there is no dependence

Organization: International Bank Security Association

Role (place), functions and term of credit organization participation in this organization:

Member of association

Year of joining the organization - 1994

Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association: there is no dependence

Organization: International Capital Markets Association

Role (place), functions and term of credit organization participation in this organization:

Member of association

Year of joining the organization - 1998

Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association: there is no dependence

Organization: National Fund Association (self-regulated non-commercial organization)

Role (place), functions and term of credit organization participation in this organization:

Member of association

Year of joining the organization - 1996

Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association: there is no dependence

Organization: National Stock Market Participants Association, a self-regulated organization

Role (place), functions and term of credit organization participation in this organization:

Member of association

Year of joining the organization - 2009

Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association: there is no dependence

Organization: Promissory Notes Market Participants Association

Role (place), functions and term of credit organization participation in this organization:

Member of association

Year of joining the organization - 1996

Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association: there is no dependence

Organization: National Currency Association

Role (place), functions and term of credit organization participation in this organization:

Member of association

Year of joining the organization - 1999

Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association: there is no dependence

Organization: MasterCard Members Association

(non-profit organization)

Role (place), functions and term of credit organization participation in this organization:

Member of association

Year of joining the organization - 1995

Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association: there is no dependence

Organization: SWIFT Members Russian National Association

Role (place), functions and term of credit organization participation in this organization:

Member of association

Year of joining the organization - 1995

Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association: there is no dependence

Organization: Russian-American Business Cooperation Council, a non-commercial organization of legal entities

Role (place), functions and term of credit organization participation in this organization:

Member of association

Year of joining the organization - 2001

Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association: there is no dependence

3.5. Entities controlled by the issuing credit institution and material for that issuing credit institution (controlled entities)

Full company name:	DENIZBANK ANONİM ŞİRKETİ
Short company name:	DenizBank A.Ş.
INN (if applicable):	Not applicable
OGRN (if applicable):	Not applicable
Location:	Buyukdere Caddesi, No: 141, 34394 Esentepe Şişli/ Istanbul, Turkey

Type of control exercised over the entity controlled by the issuing credit institution:

Direct control.

Indication of control by the issuing credit institution over the entity where it is the controlling entity:

Right to cast more than 50 % of votes in the supreme management body of the entity controlled by the issuer

Interest of the issuing credit institution in the authorized capital of controlled entity:	99.8526 %
Percentage of ordinary shares in the controlled entity, which is a joint-stock company, owned by the issuing credit institution:	99.8526 %

Description of the principal activities of the controlled entity:

Banking activities

Composition of management bodies of the controlled entity:

Personal composition of the Board of Directors (Supervisory Board) of the controlled entity:

No.	Full Name	Interest in the charter capital of the issuing credit institution	Percentage of ordinary shares held in the issuing credit institution:
1	2	3	4
	Chairman of the Board of Directors		
1	Herman O. Gref	0.0031 %	0.003 %
	Members of the Board of Directors		
2	Hakan Ateş	0	0
3	Deniz Ülke Arıboğan	0	0
4	Nihat Sevinç	0	0
5	Timur O. Kozintsev	0	0
6	Sergey N. Gorkov	0	0
7	Vadim V. Kulik	0	0
8	Denis A. Bugrov	0	0
9	Alexander A. Vedyakhin	0.000004 %	0.000005 %
10	Wouter Van Roste	0	0

11	Derya Kumru	0	0
12	Igor V. Kondrashov	0	0
13	Alexander V. Morozov	0.0014 %	0.0009 %
14	Artem S. Dovlatov	0	0

Members of the Collective Executive Body (Executive Board) of the controlled entity:

No.	Full Name	Interest in the charter capital of the issuing credit institution	Percentage of ordinary shares in the issuing credit institution:
1	2	3	4
1	Hakan Ateş	0	0
2	Wouter Van Roste	0	0
3	Alexander A. Vedyakhin	0.000004 %	0.000005 %
4	Cafer Bakirhan	0	0
5	Dilek Duman	0	0
6	Suavi Demircioğlu	0	0
7	Bora Böcügöz	0	0
8	Tancu Kaya	0	0
9	Ali Murat Dizdar	0	0
10	Gökhan Sun	0	0
11	Derya Kumru	0	0
12	Murat Çelik	0	0
13	Sarukhan Özəl	0	0
14	Ayzenur Hichkiran	0	0

Person holding a position (performing the functions) of the one-person executive body of the controlled entity:

No

3.6 Composition, structure and cost of fixed assets of the issuing credit institution, information about plans related to acquisition, replacement or retirement of fixed assets, and also about all facts of encumbering fixed assets of the issuing credit institution

Information on the historical (replacement) value of fixed assets and accrued depreciation amount:

No.	Group of fixed asset items	Historical (replacement) value, thousand rubles	Amount of accrued amortization, thousand rubles
Reporting date: January 1, 2015			
1	Fixed Assets (including EARD)	600,374 249	209,774 420
1.1.	incl. real estate items	351,704 072	48,515 604
2	Land	4,751 176	-
3	Immovable property (except land), temporarily unused in core activities, recognized at current (fair) value	2,959 087	-
4	Land temporarily unused in core activities, recognized at current (fair) value	34,159	-
Reporting date: April 1, 2015			
1	Fixed Assets:	602,572 834	218,355 619
1.1.	incl. real estate items	352,324 288	50,056 829
2	Land	4,753 192	-
3	Immovable property (except land),	3,104 551	-

	temporarily unused in core activities, recognized at current (fair) value		
4	Land temporarily unused in core activities, recognized at current (fair) value	40,395	-

Information on the methods of depreciation charges by groups of fixed assets:

Under the Accounting Policy of Sberbank of Russia, depreciation on fixed asset items accrues monthly:

- for items reflected in the accounting records before January 1, 2000, depreciation up to January 1, 2007 was charged to the maximum amount equal to the item's book value net of the remaining revaluation reserve for such item of fixed assets. Since January 1, 2007, the accrual of depreciation for the items accepted to accounting prior to January 1, 2000, is again performed up to the book value of the item in accordance with the rates effective as of the date of accepting the item for accounting;

- as regards the objects of fixed assets reflected in the accounting records after January 1, 2000 – in a linear way during the whole term of their useful life; the annual amount of amortization charges is determined based on the initial cost of a fixed asset item and the amortization rate calculated based on such item's useful life;

- as regards the fixed assets recognized in the accounting records starting from January 1, 2003, the amortization rates are calculated based on the useful life periods established by Decree of the Russian Government No. 1 "On Classification of Fixed Assets Included in Amortization Groups" dated January 1, 2002, subject to the provisions of "Accounting Policy for Taxation Purposes of Sberbank of Russia" as regards determining the useful life periods of depreciated property.

Results of the last revaluation of fixed assets and long-term leased fixed assets made during the last completed financial year:

During 2014, no revaluation of fixed assets was made.

Information about plans related to acquisition, replacement, withdrawal of fixed assets with the cost amounting to 10 and more percent of the cost of the fixed assets of the issuing credit institution, and other fixed assets upon discretion of the issuing credit institution:

In the nearest future (second quarter of 2015), Sberbank of Russia is not planning any immovable property transactions with the cost of 10 and more percent of the cost of its fixed assets.

Information on all encumbrances of fixed assets of the issuing credit institution:

As of January 1, 2015, 1,321 non-residential and residential premises have been leased for a term up to 1 year and over 1 year, and 49 land plots have use limitations (easements).

As of April 1, 2015, 1,321 non-residential and residential premises have been leased for a term up to 1 year and over 1 year, and 49 land plots have use limitations (easements).

IV. Information on the Issuing Credit Institution's Financial and Economic Activities

4.1. Results of financial and economic activity of the issuing credit institution

The dynamics of the financial and economic performance indicators of the issuing credit institution, including its profits or losses for the last completed reporting year and the reporting period consisting of the 3 months of the current year, as well as for similar periods of the previous year:

(thousand rubles)					
No.	Item	2014	First Quarter 2015	2013	First Quarter 2014
1	2	3	4	5	6
1	Total interest income, including:	1,661,885,356	485,113,849	1,339,004,869	376,974,567
1.1	From funds deposited with credit institutions	31,835,665	12,507,777	18,594,533	6,738,828
1.2	From loans granted to customers other than credit institutions	1,500,795,759	439,162,133	1,204,934,109	337,944,880
1.3	From provision of services related to financial leasing (leasing)	0	0	0	0
1.4	From investment in securities	129,253,932	33,443,939	115,476,227	32,290,859
2	Total interest expenses, including:	702,161,479	321,034,279	526,327,031	148,476,807
2.1	On deposits from credit institutions	189,112,244	98,645,205	85,073,571	29,554,076
2.2	On deposits from customers other than credit institutions	487,049,747	210,172,875	415,698,283	112,249,877
2.3	On issued debt obligations	25,999,488	12,216,199	25,555,177	6,672,854
3	Net interest income (negative interest margin)	959,723,877	164,079,570	812,677,838	228,497,760
4	Changes in the provisions for possible total losses from loans, loans and similar accounts receivable, funds in correspondent accounts, as well as accrued interest income, including:	-279,570,299	-56,895,821	-39,730,874	-58,019,319
4.1	Change in the provision for possible losses on interest income accrued	-2,403,074	-2,395,250	-2,493,648	-1,066,776
5	Net interest income (negative interest margin) after provision for possible losses	680,153,578	107,183,749	772,946,964	170,478,441
6	Net income from operations with securities assessed at their fair value through profit or loss	-64,381,373	-84,910,635	3,293,721	5,390,363
7	Net income from operations with securities available for sale	-12,662,037	-3,477,636	7,712,218	-3,259,667
8	Net income from operations with securities held to maturity	-617	0	-568	114
9	Net income from foreign currency operations	-1,472,913	36,743,320	216,484	10,850,684
10	Net income from revaluation of foreign currency	172,702,496	54,983,830	8,737,371	-6,171,016
11	Income from an interest in other legal entities	5,332,089	35,053	3,930,718	23,780
12	Commission income	241,114,334	62,679,470	188,907,201	50,032,429
13	Commission expenses	23,939,331	6,803,794	17,681,758	4,635,237
14	Changes in the provisions for possible losses from securities available for sale	78,023	-3,198	- 1,712	-1,288
15	Changes in the provisions for possible losses from securities held to maturity	238,449	-84,676	-1,797,855	227,517
16	Changes in the provisions for other losses	-11,517,623	-11,483,646	-15,161,613	-833,745
17	Other operating Income	42,227,454	6,087,659	18,071,721	7,820,681
18	Net income (expenses)	1,027,872,529	160,949,496	969,172,892	229,923,056
19	Operating expenses	598,666,217	110,806,813	466,383,410	103,531,267
20	Profit (loss) before tax	429,206,312	50,142,683	502,789,482	126,391,789
21	Tax compensation (expenses) ¹³	117,993,351	23,823,050	125,140,132	27,043,131
22	Profit (loss) after tax	311,212,961	26,319,633	377,649,350	99,348,658

¹³ prior to 4/1/2014, this item was entitled "Accrued (paid) taxes"

23	Total disbursements from profit after tax, including:	0	0	0	0
23.1	Distribution among shareholders (members) in the form of dividends	0	0	0	0
23.2	Deductions for formation and replenishment of reserve fund	0	0	0	0
24	Retained profit (loss) for the reporting period	311,212,961	26,319,633	377,649,350	99,348,658

Economic analysis of the issuing credit institution's profits or losses based on the dynamics of the given indicators:

The information on this item is not provided in the report for the 4th quarter. The details as of January 1, 2014 will be disclosed in the report of the bank for the first quarter of 2014. (Disclose information on the reasons which, in the opinion of management bodies of the issuing credit institution, have led to a loss or profit of the issuing credit institution, as reflected in the accounting (financial) statements for the five completed financial years preceding the approval date of the securities prospectus, or for each completed financial year, if the issuer has been operating less than 5 years)

Compared to 2013, the amount of net interest income received by the Bank has increased by 18.1 % or 147.1 billion rubles. The growth in net interest income has been driven by a significant increase in interest income (by 322.9 billion rubles, or 24.1 %), which allowed to compensate for the increase in interest expense (by 175.8 billion rubles, or 33.4 %).

The main driver of interest income growth has been the increase in the portfolio of customer loans.

In 2014, the growth of interest expenses was related to the increase in the amount of deposits (retail and corporate) and the increase in the amount and cost of raising funds from the Bank of Russia, the cost of funds raised from the Federal Treasury and the Bank of Russia has especially increased in December after the rise of the key rate to 17 %.

The net commission income grew by 45.9 billion rubles, or 26.8 %. Most of the growth was provided by commission fees on operations with bank cards and acquiring operations; over the year, their growth amounted to 33.0 %, or 31.4 billion rubles.

In 2014, the net income from foreign exchange revaluation and trade operations in the financial markets was 99.5 billion rubles, which by more than 4 times exceeds the amount of the previous year. This was primarily affected by the creation of reserves on foreign currency loans in connection with the positive revaluation of such loans as a result of devaluation of the ruble in late 2014, without deteriorating the quality of loans (only for the fourth quarter of 2014, about 48 billion rubles). In this case, according to the rules for regulating the open foreign currency positions of the banks, the provisions for impairment of foreign currency loans were included in foreign exchange claims and obligations for the management of foreign currency position. The revaluation of these claims and obligations, as well as all foreign currency assets and liabilities denominated in foreign currency has been reflected in this item of income. Therefore, the creation of provisions on foreign currency loans has technically affected growth of income in this item.

Operating expenses grew by 132.3 billion rubles or 28.4 % y-o-y. In this case, the Operating Expenses include the expenses from the sale of proprietary claims in the amount of 48.3 billion rubles in 2013 and 107.4 billion rubles in 2014. Exclusive of these costs, the operating expenses of the Bank grew by 17.5 % from 418.1 billion rubles to 491.3 billion rubles, or 17.5 % y-o-y, which is below the growth rate of net interest income (18.1 %). Sberbank continues to implement its cost optimization program.

In 2014, the Bank's expenses for creation of loan provisions amounted to 279.6 billion rubles, which is seven times more than the figure for 2013 (39.7 billion rubles). The growth of expenses on loan provisions is caused by the following factors:

- increase in the loan portfolio required the creation of provisions for new issues within existing approaches to provisioning;
- ruble depreciation required the creation of additional provisions for foreign currency loans without deteriorating related quality;
- general market deterioration of quality of the loan portfolio of both corporate and retail customers against the background of the current macro-economic situation;
- the one-time provisioning for several relatively large borrowers;
- the provisioning for Ukrainian borrowers, because of the complex situation in Ukraine.

Large spending on provisions became the main reason for reduction of the Bank's profit. Profit before tax increased by 14.6 % compared to 2013 and amounted to 429.2 billion rubles. Profit after tax increased by 17.6 % to reach 311.2 billion rubles.

Changes in the first quarter of 2015 compared to the first quarter of 2014:

In the first quarter of 2015, the net profit stood at 26.3 billion rubles as compared to 99.3 billion rubles a year before.

In the first quarter of 2015, the net interest income increased by 64.4 billion rubles (28.2 %) compared to the first quarter of 2014. The dynamics of net interest income has been affected by the following:

- Increase in interest income by 108.1 billion rubles, mainly due to the growth of the customer loan portfolio;
- Increase in interest expense by 172.6 billion rubles (due to the growth in the amount of funds raised from the customers and rise of rates on the market). The most noticeable increase was in the expenses on funds raised from the Bank of Russia and corporate funds, which more quickly respond to changes in rates. In March, the growth of interest expense continued to slow down following the consistent lowering of the key rate by the Bank of Russia since the beginning of the year. However, raising funds from the Bank of Russia remain an expensive source of funding and, to reduce the cost of resources, the Bank is working on replacing this resource by the customer funds.

The net commission fee income increased by 10.5 billion rubles (23.1 %). The main increase has occurred in transactions with bank cards and acquiring operations.

In the first quarter of 2015, the net income from foreign currency revaluation and trading operations on financial markets (operations with financial assets, securities and foreign currency including revaluation and participation in the capital of other legal entities) amounted to 3.4 billion rubles vs. 6.8 billion rubles a year before.

The operating expenses (excluding the expenses on sale of proprietary claims) have increased compared to the first quarter of 2014 by 9.5 billion rubles (10.5 %) as a result of labor costs. From February 2015, the Bank began to apply to its labor costs the principle of accrual in order to ensure a more even distribution of costs over the year. As a result, a direct comparison of this year's labor costs with the figures for the previous year is not quite correct. The cost optimization program of the Bank makes a positive impact on cost savings. First of all, this concerns the administrative expenses, as the Bank optimizes its procurement system, uses more efficiently its real estate, and systematically works on other types of expenses.

In the first quarter of 2015, the expenses on loan loss provisions amounted to 56.9 billion rubles, which virtually corresponds to expenses in the similar period of last year (58.0 billion rubles). Overall, the Bank continues to form reserves for potential losses in accordance with the requirements of the Bank of Russia, and to follow the conservative approach to coverage of the existing credit risks. The created provisions exceed the overdue debt by 2.3 times.

4.2. Liquidity of the issuing credit institution, equity adequacy (capital)

Symbol (number) of the ratio	Ratio	Allowed ratio	Actual ratio			
			As of January 1, 2015	As of April 1, 2015	As of January 1, 2014	As of April 1, 2014
R1.1	Core capital adequacy*	Min 5 %	8.2	8.97	x	9.27
R1.2	Fixed capital adequacy*	Min 6 %	8.2	8.97	x	9.27
R1.0	Equity (capital) adequacy	Min 10 %	11.6	12.82	12.87	12.90
R2	Instant liquidity	Min 15 %	74.3	128.39	53.55	56.71
R3	Current liquidity	Min 50 %	66.4	155.42	58.51	57.80
R4	Long-term liquidity	Max 120 %	111.2	71.58	102.5	104.87
R6	Maximum amount of risk per one borrower or group of related borrowers	Max 25 %	19.2	15.76	17.27	15.51
R7	Maximum limit of large credit risks	Max 800 %	207.5	166.6	128.81	135.88
R9.1	Maximum amount of loans, bank guarantees and sureties, provided to shareholders (members)	Max 50 %	0	0	0	0
R10.1	Aggregate insider risk	Max 3 %	1.0	0.83	1.07	0.98
R12	Use of equity to buy shares of other legal entities	Max 25 %	9.5	8.22	0.93	5.11

* **Amendments** in the calculation of capital adequacy came into effect as from January 1, 2014 ("Regulations on methods for determining the amount of equity (capital) of credit organizations (Basel III)" dated 12/28/2012 No. 395-P, the Bank of Russia Instruction No. 139-I "On obligatory ratios of the banks" of December 3, 2012). The new approach provides for three capital levels (core, fixed, total) and relevant capital adequacy ratios (R1.1, R1.2, R1.0).

Economic analysis of the issuing credit institution's liquidity, solvency and capital adequacy to fulfill its short-term obligations and to cover its current operating expenses based on the economic analysis of the dynamics of the given indicators, describing the factors that, in the opinion of the issuer's management bodies, had the most material effect on the issuing credit institution's liquidity and solvency:

In 2014, the total assets of Sberbank increased by 5472 billion rubles and amounted to 21,746 billion rubles (compared to 16,275 billion rubles a year earlier). Net loan debt was the main factor for asset growth; it increased by 3,911 billion rubles and reached 15,889 billion rubles over the year.

The funds of customers other than credit institutions (+2,899 billion rubles) have been the main factor in the increase of liability base in 2014. Despite the sanctions, political tensions and devaluation of the ruble, Sberbank managed, with its flexible interest rate policy, to increase the total amount of funds raised from the customers. In addition, Sberbank issued has actively used all opportunities to raise funds in the capital markets by issuing subordinated bonds in February and Eurobonds in June 2014. To maintain the high rate in the growth of its assets, Sberbank has increased the amount of funds raised from the Bank of Russia to 3,516 billion rubles (+1,549 billion rubles).

In the first quarter of 2015, the assets of the Bank decreased by 1,105 billion rubles, mainly due to a seasonal decline in funds and net loan debt. This allowed Sberbank to reduce the amount of borrowings from the Bank of Russia by 1,131 billion rubles in the first quarter of 2015. The amount of funds raised from the customer other than credit institutions and retail deposits virtually did not change.

The instant liquidity ratio (R2) of the Bank regulates the risk of liquidity loss by the bank during the trading day (min 15 %). In 2014, the R2 ratio increased by 20.8 percentage points and stood at 74.3 % at the end of the year.

The Bank's current liquidity ratio (R3) reflects the risk of the Bank's losing its solvency within 30 days (min. 50 %). In 2014, the R3 ratio decreased by 7.9 percentage points and stood at 66.4 % at the end of the year.

The Bank's long-term liquidity ratio (R4) reflects the risk of the Bank losing its liquidity as a result of deposits in long-term assets (max. 120 %). In 2014, the R4 ratio increased by 8.7 percentage points and stood at 111.2 % at the end of the year.

In accordance with the Bank of Russia Ordinance No. 3490-U of December 16, 2014, from January 1, 2015, we changed the methodology for calculating the obligatory liquidity ratios. As a result, for the first quarter of 2015:

- R2 ratio increased by 54.1 percentage points and stands at 128.39 %;
- R3 ratio increased by 89.0 percentage points and stands at 155.42 %;
- R4 ratio increased by 39.6 percentage points and stands at 71.58 %.

As a result of changes in methodology, the reserve, with which Sberbank complies with obligatory liquidity ratios of the Bank of Russia, increased significantly.

In 2014, the main source of the **capital** calculated in accordance with the Bank of Russia Regulation "On the Methodology for Determining the Value of Equity (Capital) of Credit Institutions (Basel III)" No. 395-P of December 28, 2012, was the net profit earned by the Bank (in 2014, it amounted to 311 billion rubles). Moreover, in February 2014, the Bank issued subordinated bonds in the amount of 1 billion US dollars, which are included in the calculation of capital.

During the year, the capital was reduced by the amount of dividends paid in accordance with the resolution of the General Shareholders' Meeting for 2013 and the amount of investments in subsidiaries, in particular, Sberbank Europe, Sberbank Switzerland, Cetelem and Denizbank. Also, according to Basel III approach, we changed the accounting procedure for investments in subsidiaries when calculating the capital: the deductions from capital include only the investments in financial companies that exceed 10 % of core capital sources. This change had a positive impact on capital. Also, the revaluation of subordinated loans as a result of growth of the dollar exchange rate made a positive impact on capital. The overall result for 2014 is an increase of core capital by 17.2 % to 2,312 billion rubles. The amounts of core and fixed capital at the end of 2014 were the same (given that there were no sources of additional capital) and stood at 1,623 billion rubles.

Risk-adjusted assets increased during 2014 by 28.5 % to 19,856 billion rubles. A substantial contribution was made by the growth in the loan portfolio, recalculation of operational risk and

increased risk on derivative financial instruments. As a result of ruble devaluation, the risk-adjusted asset growth was softened by permission from the Bank of Russia to use the foreign currency rates established as of October 1, 2014, in calculating the prudential requirements (this measure will be no longer effective from July 1, 2015).

Capital Adequacy as of January 1, 2015, was 11.6 % after decreasing by 1.3 percentage points over the year. Major factors affecting the change of R1.0 ratio since the beginning of the year:

- Capital growth (impact: + 1.9 percentage points)
- Risk-adjusted asset growth (impact: -3.1 percentage points)

In the first quarter of 2015, the total capital was 2,519 billion rubles. The amounts of the core capital and fixed capital are the same (since there are no sources of additional paid-in capital) and stand at 1,753 billion rubles.

The main sources for the growth of total capital were the extension of subordinated loans from the Bank of Russia, which allowed to account in the capital 200 billion rubles raised in June 2014, and the net profit earned by the Bank (26 billion rubles for the first quarter of 2015).

As of April 1, 2015, the ratios are as follows:

- R1.1 – 8.97 %
- R1.2 – 8.97 %
- R1.0 – 12.82 %

In the first quarter of 2015, the total capital adequacy ratio (R1.0) increased by 1.2 percentage points. Major factors affecting the change of R1.0 ratio since the beginning of the year:

- Total capital growth (impact: +1.0 percentage points)
- Risk-adjusted asset decline (impact: +0.1 percentage points)

4.3. Financial investments of the issuing credit institution

As of January 1 and April 1, 2015, the bank has no investments of 5 and more percent of all financial investments.

4.4. Intangible assets of the issuing credit institution

Intangible assets	Historical (replacement) cost, thousand rubles	Amortization accrued, thousand rubles
Reporting date: January 1, 2015		
Intangible assets	17,838,741	2,701,324
Reporting date: April 1, 2015		
Intangible assets	18,013,589	3,246,356

Accounting standards (rules) in accordance with which the issuing credit institution presents information on its intangible assets:

In 2014 and the first quarter of 2015, intangible assets were accounted in accordance with Bank of Russia Regulation No. 385-P of July 16, 2012 "On the rules of accounting by credit institutions located within the Russian Federation" (Annex 9 "Procedure for Accounting of Assets, Intangible Assets, Inventories, and Immovable Property Temporarily Unused in Core Activities").

4.5. Information on the policy and expenses of the issuing credit institution in the area of scientific and technical development, in relation to licenses and patents, new research and developments

In 2014, the Bank began to implement its new Technological Development Strategy until 2018.

Main focus areas of transformations in 2014:

- Simplifying the IT landscape of the Bank;
- Reducing the terms of launching banking products at the market, finishing work on the implementation of centralized systems in 16 regional banks;
- Developing remote banking services;

- Ensuring reliability of automated systems and their performance reserve required for the business growth;
- Optimizing designed activity, enhancing performance of projects with an IT component, drastic improvement of project management quality.

As part of the strategic Establishment of Unified Centralized IT Platform of the Bank in Moscow, Tsentralno-Chernozemny and Severny Banks program, Sberbank put an automated system into commercial operation for services to legal entities. This is an important milestone towards the formation of an effective centralized banking platform, which will allow the Bank to optimize the cost of ownership of its IT landscape and increase the implementation rate of new products and services.

Moscovsky, Srednerussky, Severo-Kavkazsky and Tsentralno-Chernozemny Banks have been transferred to the automated system of retail lending.

Seven regional banks were transferred to the Unified Center of Deposit Processing. As part of the Green Street service, customers can perform operations with their deposits, regardless of the outlet used for opening the deposit within any regional bank, as well as within combined territories of Moscow and Srednerussky Banks.

92 thousand service providers were connected to receive billing payments in the Unified Payment Service. Payments to all service providers became available through an online bank in 16 banks, BU network in 9 banks, and self-service terminals in 1 bank.

As part of the centralization program, the Bank reduced its IT costs through savings on equipment (servers and storage systems) and on data center premises in the regional banks, economy benefits from the implementation of automated systems and system-wide application software, development of systems by employees of Sberbank Technology CJSC, development and support for target systems, with total savings in an amount of more than 2.5 billion rubles.

Sberbank launched a new strategic program called Creating Support Platform for Business Development (18 +), where the innovative technologies will improve productivity, reduce the total cost of ownership for IT infrastructure of the Group, and reduce the time frame for new product launches.

In 2014, both Sberbank and the Group were actively working in these areas, despite the impact of changing external environment and a number of other challenges.

- In 2014, Sberbank completed a significant volume of work to improve the reliability of automated systems. Compared to 2013, the downtime of critical systems following incidents was reduced by 20 %, interruptions of critical systems resulting from technological maintenance works were reduced by 2 times, and system capacity reached the level necessary for ensuring business growth.
- The key systems were operating under a constantly increasing workload. Thus, in 2014 the amount of transactions via Sberbank Online increased in 2.5 times, which is connected both with the development of system functionality, and with the growing customer database. Faced with increased workload, the Bank managed to meet its goal of improving system reliability with its Reliability 99.99 program, by implementing special backup and optimization technology and focusing on proactive IT services and operational risks.
- In mid-December, there was a sharp increase in workload on all the systems of the Bank as a result of the unstable financial situation and an information attack launched against Sberbank. In this situation, all systems have been working steadily.
- Frequency and power of DDoS attacks¹⁴ on web services of the Bank have increased considerably (in 2014, 42 attacks of that kind have been registered). As a result of measures implemented as part of the Reliability 99.99 program these attacks had no significant impact on customer services. The margin of safety in the systems of Sberbank exceeds the current intensity of DDoS attacks seen in the Russian Internet by many times.

In 2014, a huge step was made in improving the services of Sberbank Online and Mobile Bank for various platforms while expanding the capabilities of self-service terminals.

The Bank released an app for the social networks Odnoklassniki and Facebook, in which customers are able to transfer money from their card to another Sberbank card using a phone number, and pay for mobile communication services without leaving their personal account in the network.

In the reporting year, the Bank has successfully organized and supported the payment infrastructure for the Olympic Games in Sochi.

¹⁴ A hacker attack against the computer system, launched simultaneously from a large number of computers

We created a CRM platform¹⁵, which is the largest in Europe in terms of the number of products and users.

An automated personnel management system in 11 regional banks has been successfully launched for industrial operation. It has finished the most extended implementation of a SAP-based centralized system in Russia.

These and other achievements allowed Sberbank to gain international recognition:

- Sberbank Online was recognized the best retail online bank both in Russia and Central and Eastern Europe in 2014 according to Global Finance magazine.
- Sberbank received an award of Special Achievement in GIS for the geoinformation technologies used
- The career portal of Sberbank was ranked among the best sites of the world's largest corporations compiled by Bowen Craggs & Co together with the Financial Times, ahead of such companies as Citigroup, Toyota, Apple, Samsung Electronics, Bank of America, AT&T, ExxonMobil, and many others.

In 2014, the total costs of the Bank for these purposes amounted to 65.5 billion rubles, and in the first quarter of 2015, to 15.7 billion rubles.

4.6. Analysis of trends of development in the area of principal activity of the issuing credit institution

Major trends in the banking sector of the economy for the last completed reporting year and for corresponding reporting period consisting of 3 months of the current year, and the main factors affecting the state of the banking sector:

In 2014, the number of existing credit institutions (credit institutions entitled to perform bank transactions) decreased from 923 (as of January 1, 2014) to 835 (as of January 1, 2015).

The asset growth in 2014 was 35.2 %, which is by 19.3 percentage points higher than the asset growth in the banking system in the same period of last year. However, a significant part of this growth can be explained by revaluation.

In 2014, the growth rate of the loan portfolio of the banking system was lower than the growth rate of assets and, in relative terms, increased by 25.4 %, which is by 8.0 percentage points higher than the results for 2013. Unlike last year, the trends in the loan portfolio have been increasingly determined by lending to corporate customers. Over the year, the amount of corporate loans increased by 30.3 % (in 2013, it grew by 13.2 %). The growth of retail loans provided by the banks decreased twofold to 13.8 % vs. 28.7 % in the previous year.

Credit risks in the banking system have significantly increased. As of January 1, 2015, the level of overdue loans was 4.6 % (4.1 % as of January 1, 2014). The level of arrears increased both for retail and for corporate loan portfolios. The most significant growth has been observed in the arrears on retail loan portfolio: The share of bad retail debts has increased from 4.4 % to 5.9 % while the share of bad corporate debts grew from 4.0 % to 4.1 %. For 2014, the absolute increase for arrears on loans to customers (corporate and retail) has exceeded by 4 times the similar figure for 2013: 547 billion rubles vs. 134 billion rubles, which, in relative terms, is equivalent to the growth of 39.5 %.

In 2014, the increase in loan provisions did not outpace the rise in overdue loans and amounted to 41.3 %. Over the same period of 2013, the banks' provisions grew by 15.3 %. The loan provision to credit portfolio ratio grew from 6.95 % (as of January 1, 2014) to 7.83 % (as of January 1, 2015).

In 2014, the growth of investments in securities was two times higher than in 2013 (24.3 % and 11.2 %, respectively). The main increase in investments happened in the second half of the year.

The funds of legal entities (including budgetary funds), attracted by the banks, increased by 32.2 % over the accounting period. In the same period of 2013, such resources increased by 10.9 %. Over this period, the budgetary funds increased by almost 121 % (-38 % in 2013). Funds raised from Bank of Russia increased by 109.2 %, and by 65.0 % in the previous year. Thus, in 2014, the banking system has raised the state funding in the amount of 5.5 trillion rubles as compared to 1.4 trillion rubles in 2013.

In 2014, the balance sheet profits of the banking system amounted to 589 billion rubles, which by 41 % less than the similar figure for the same period of previous year (994 billion rubles). As of January 1, 2015, among 835 existing credit institutions, 127 banks (or 15.2 %) have ended their quarter with losses. As of January 1, 2014, 9.5 % of credit institutions were unprofitable.

¹⁵ Customer Relations Management

In 2014, the market trends have been significantly affected by the remaining geopolitical tensions, capital outflow and unstable ruble rate.

General assessment of the results of the issuing credit institution in the banking sector:

Sberbank confidently retains its positions as the leading credit institution of the Russian Federation.

As of January 1, 2015, the share of Sberbank:

- in the capital of the banking system amounted to **28.8 %** ¹⁶(+0.5 percentage points compared to January 1, 2014);
- in the assets of the banking system – **29.1 %** (-0.5 percentage points);
- in the retail lending market – **35.9 %** (+2.4 percentage points);
- in the corporate lending market – **35.0 %** (+1.8 percentage points);
- in the retail deposits market – **45.0 %** (-1.7 percentage points);
- in the market for raising corporate funds (including sole traders) – **21.9 %** (+4.8 percentage points);
- in the profits of the banking system (for 2014) – **67.9 %** (+19.5 percentage points compared to the share for 2013).

As of January 1, 2015, the share of Sberbank:

4.7. Analysis of factors and conditions affecting the activities of the issuing credit institution

Factors and conditions affecting the activities of the issuing credit institution and having made their impact on the change in the amount of profit (loss) of the issuing credit institution from its principal activities:

Escalation of worldwide geopolitical conflicts. Against the background of the Ukrainian crisis, and stance and participation of Russia in this process, the USA and EU imposed economic sanctions on the major Russian companies and banks, which mainly limit their access to international financial markets. This limits opportunities of Russian banks related to funding abroad, especially with a poor growth of domestic markets.

Accelerating ruble devaluation and inflation Against a background of negative external factors, the rate of ruble devaluation has accelerated, which has also led to accelerating the inflation. The Bank of Russia was forced to implement a rather tight monetary policy to limit the growth of consumer prices by sharply raising its key interest rate. This resulted in a sharp reduction of the banks' interest margin.

Stronger state influence in the economy and the banking system Against a background of economic crisis in Russia, the state becomes an important provider of resources to support both banks and economy as a whole through various capitalization tools.

Stagnation in the economy and the decline in GDP The economy grew at a slower pace, which led to a drop in the corporate demand for investments and loans. Personal income growth is also declining, which negatively affects the dynamics of consumer demand and demand for bank loans.

Increase of risk level in the banking system. The level of overdue debts and expenses on provisions, especially in retail loans, in the banking system is growing. The levels of the 2008 - 2009 crisis have been reached and even exceeded in some banking and product segments. Given the de-facto closing of external capital markets, stagnation in the economy, high economic risks and uncertainties, this may adversely affect the profitability of the banking business and capital adequacy of the banks.

Continued policy aimed at liquidating the banks with low stability levels From the 2nd half of 2013, the Bank of Russia has pursued a policy of revoking the licenses of banks that have lower stability levels and have breached the banking laws. The number of banks liquidated in 2014 amounted to 87. Against a background of economic stagnation and unstable currency market, this

¹⁶ As of 12/1/2014

may lead to growing problems in many banks and redistribution of the deposit market.

Forecast on the duration of factors and conditions:

Given the current global and domestic trends, the factors will remain in place at least in the medium term, while the high uncertainty of their changes complicates longer-term forecasting.

Measures taken or to be taken by the issuing credit institution in future to take advantage of the said factors and conditions:

The balanced policy of assets and liabilities management pursued by Sberbank ensures a relatively flexible approach to the interest policy amid the trend to narrowing margins in the banking system and increased volatility in the financial markets.

Methods that the issuing credit institution applies or will apply to reduce the negative effect the factors and condition have on its activities:

To reduce the negative effect of the trend towards the narrowing of interest margin, Sberbank is implementing a well-balanced interest policy to manage the rates for raising and placing the resources. The Bank is also implementing a set of marketing activities and modernizing its sales system in order to increase the assets generating the highest income.

Sberbank has access to various resources, such as international and in part domestic resources, which enables it to mitigate the negative impact of the relatively slow growth in traditional sources of customer funds.

Material events or factors that may have the most negative impact on the future opportunities of the issuing credit institution to obtain the same or better results as compared to the results obtained in the last reporting period, and also the likelihood of such events (factors):

The increased geopolitical tensions related to the events in Ukraine and economic sanctions imposed on major Russian companies and banks, as well as the economic downturn, may have an additional negative impact on macroeconomic situation in the Russian Federation and on its banking sector. The other markets where Sberbank is present, such as Russia, Turkey, CIS states (Belarus, Kazakhstan), and in Central and Eastern Europe, are projected to provide moderate growth in banking markets.

In the Russian Federation, the main market of Sberbank, the lower margins decrease will be accompanied by a significant reduction of asset growth rates, which will result in increased competition and growing impact troubled assets accumulated earlier on the current indicators of the banking system.

Moreover, the stagnation in the economy with remaining relatively high inflationary expectations in short-term and medium-term periods may lead to deteriorated lending capacity of leading Russian companies. The decline in economic activity may lead to ***unemployment growth, lower incomes of employed population, reduction in consumption and amount of savings***. Amid ***de-facto inability to access the global financial markets***, the capabilities of the state, Russian companies and banks to raise additional financial resources from the external markets will be limited, which imposes on the Bank of Russia an additional burden to refinance the banking sector.

Amid low predictability of future trends for the main factors that affect the banking activities, Sberbank of Russia has raised the degree of control over its accepted risks, has started to apply more conservative approaches in risk assessment and has increased provisions for possible losses to a level that is adequate for the current risk level.

Material events or factors that may improve the performance results of the issuing credit institution, their probability and duration:

Improving the refinancing legal bases, systems and mechanisms of banks as well as ***legislation and institutions, which help to form the long-term base for commercial banks***, will have a positive effect on developing the bank's resource base, create new opportunities for growing the loan portfolio volume, reducing the risk levels and, as a result, having a positive effect on the bank's financial results.

Development of international operations, further expansion on external bank services markets create prerequisites to increase the loyalty of Bank customers working abroad, give a new boost to the development of corporate customer service, and create new sources for the Bank's net profit.

Strengthening positions on the market of investment bank services. The expansion of the

product line of investment bank products through integration with Sberbank CIB should result in a synergistic growth of the customer base and dynamics of the Bank's income.

4.8. Competitors of the issuing credit institution

The main existing and potential competitors of the issuing credit institution in its principal activities, including foreign competitors:

Currently, the main competitors of the savings bank in various segments of the Russian financial market are the largest state-owned and private banks and their banking groups, namely the banks in the Top 10 of major banking markets (corporate lending and retail deposits).

The list of competitiveness factors of the issuing credit institution, describing the degree of their impact on the competitiveness of the products (work and services) provided:

In recent years, Sberbank have done much to ensure the final formation of major groups of its competitive advantages, namely:

- *Solid Customer Base* Sberbank is successfully working with customers in all segments (from retail customers and sole traders to large holding companies and multinational companies) in all Russian regions.
- *Large Scale of Operations.* Sberbank has undisputed advantages both in terms of business scale (size of transactions, access to resources, international ratings) and in terms of size and quality of physical infrastructure (in particular, the unique distribution network for retail and corporate customers, including physical offices, ATMs and payment terminals, digital service channels).
- *Wide Range of Financial Products and Services.* Given the availability of the full range of operations in the products of the Groups for all types of customers in all countries where Sberbank is present, it can provide a comprehensive service to every customer, both in Russia and abroad. The Bank also has the unique ability to provide quality service both to retail and to corporate customers.
- *Industrial Technology.* Over 5 years, Sberbank managed to create a solid foundation for further innovation: industrial risk management system has been created, operational function has been consolidated, and IT processes and systems have been regulated.
- *Powerful Brand.* The competitive advantage of Sberbank is based on trust by all categories of customers, which is supported by the quality of service and a positive customer experience. Over the past 5 years, the brand of Sberbank, along with our traditional attributes of reliability and stability, is increasingly associated with modern technology and innovation as it becomes a symbol for the success of the Group.
- *International Presence.* In recent years, Sberbank has significantly expanded its international presence and has become a truly international group. The presence in 22 countries enables us to replicate the best technologies and practices within the Group, diversify the risks, strengthen the brand in international markets, and develop an international team of employees.
- *Team and Management Techniques.* In 5 years, the team of the Group has been substantially renewed while strengthening its skills and acquiring a unique experience of large-scale transformation. Sberbank has also devoted a considerable attention to the development and large-scale replication of modern management techniques, such as, building the HR function, implementing the tools of Sberbank Production System, improving the efficiency of current activities management.

Since 2014, Sberbank has started to implement the Development Strategy for 2014-2018 approved by the Supervisory Board in November 2013.

In developing the new strategy, we paid a considerable attention to analyzing the competitiveness drivers, emergence of new drivers for competitive dynamics, such as new market players, including non-banking institutions, technology development, etc.

Given the changing competitive landscape of financial market, Sberbank plans to actively build the new drivers for its competitiveness that will ensure its successful development in line with

the objectives of the new Strategy:

Based on the large customer base, we will build a comprehensive information system on customers and their behavior, the so-called **Big Data** system. This will enable the Bank to better understand its customers and, accordingly, to serve them better.

We will build a **fully seamless and high-quality interaction between the customers and the Bank** through any channel. Regardless of channel used by the customer, he/she must be able to use any of them to obtain the same information and a large part of the products and services. The interaction with the customer will be multi-channel, and we will continue to develop the remote and digital channels.

Around the needs of our customers, the Bank will actively build the **ecosystems**, where the customers will be provided with comprehensive support in solving both their financial and non-financial issues, which will create for them an added value.

With a more detailed planning and control of expenses, their optimization in all areas, the Bank plans to become one of the banking sector leaders in **cost-effectiveness**.

A more detailed analysis of approaches to Sberbank competitiveness improvement in the mid-term is given in Sberbank Development Strategy for 2014-2018 published at the Bank's website.

V. Detailed Information about Persons – Members of Management Bodies of the Issuing Credit Institution, Bodies of Control over Financial and Economic Activity of the Issuing Credit Institution, and

Brief Information about Employees (Workers) of the Issuing Credit Institution

5.1. Information about structure and competence of management bodies of the issuing credit institution

Describe the structure of the management bodies of the issuing credit institution and their competence in accordance with the charter of the issuing credit institution:

1. General Shareholders' Meeting

Competence:

The General Shareholders' Meeting is the supreme management body of Sberbank of Russia. The competence of the General Shareholders' Meeting cover the following issues:

- 1) amendment of the Bank's Charter or approval of its new version;
- 2) reorganization of the Bank;
- 3) liquidation of the Bank, appointment of a liquidation committee and approval of intermediary and final liquidation balance sheets;
- 4) election of the Bank's Supervisory Board members and early termination of their powers;
- 5) election of the Bank's CEO, Chairman of the Executive Board, and early termination of his powers;
- 6) election of the members to the Audit Commission of the Bank and early termination of their powers;
- 7) determining the quantity, nominal value, category (class) of the declared shares and the rights provided by these shares;
- 8) increase in the authorized capital by increasing nominal value of shares;
- 9) increase in the authorized capital by offering additional shares through private placement;
- 10) increase in the authorized capital by public offering of additional shares if the number of shares in the additional public offering is over 25 percent of ordinary shares previously placed by the Bank;
- 11) increase in the authorized capital by public offering of additional shares if the number of shares in the additional public offering amounts to no more than 25 percent of ordinary shares previously placed by the Bank, and the Bank's Supervisory Board has failed to reach unanimity on this matter;
- 12) private offering of bonds convertible into ordinary shares, and other issue-grade securities convertible into ordinary shares;
- 13) public offering of bonds convertible into ordinary shares, and other issue-grade securities convertible into ordinary shares which amount to over 25 percent of ordinary shares previously placed by the Bank;
- 14) reduction of the Bank's authorized capital by decreasing the par value of shares or through the Bank's acquiring a part of shares to reduce their total number or by redeeming the shares acquired or repurchased by the Bank;
- 15) approval of the Bank's auditor;
- 16) approval of annual reports, including the Bank's annual financial statements, and distribution of profits, including payment (declaration) of dividends, as of the end of a financial year;
- 17) determination of the procedure for conducting the General Shareholders' Meeting;
- 18) splitting and consolidating shares, placement of issue-grade securities by conversion;
- 19) resolutions on approval of non arm's-length transactions in instances envisaged by the federal law;
- 20) resolutions on approval of major transactions in instances envisaged by the federal law;
- 21) resolutions on participation in associations and other alliances of commercial entities;
- 22) approval of the bank's internal documents, such as the Procedure for Holding the General Shareholders' Meeting, Regulations on the Supervisory Board of the Bank, Regulations on the Executive Board, Regulations on the Audit Committee;
- 23) resolution of other matters stipulated by federal law and this Charter.

The issues falling under the competence of the General Shareholders' Meeting may not be passed for resolution to the Bank's executive bodies. The issues falling under the competence of the General Shareholders' Meeting may not be passed for resolution to the Bank's Supervisory Board,

except as provided by federal law.

The issues falling under the competence of the General Shareholders' Meeting may not be passed for resolution to the Bank's executive bodies.

The issues falling under the competence of the General Shareholders' Meeting may not be passed for resolution to the Bank's Supervisory Board, except as provided by federal law.

2. Bank's Supervisory Board

Competence:

The Bank's Supervisory Board performs overall management of the Bank's activity, except for resolution of issues referred to the terms of reference of the General Shareholders' Meeting under the Charter.

The terms of reference of the Bank's Supervisory Board cover the following issues:

The competence of the Supervisory Board includes the following issues:

- 1) determining priority areas for activities of the Bank, and approving the Development Strategy of the Bank;
- 2) convocation of annual and extraordinary General Shareholders' Meetings, save where the right to convene and hold the General Shareholders' Meeting is given to bodies and persons in accordance with the federal law;
- 3) approving of the agenda of the General Shareholders' Meeting;
- 4) determining the date of record for preparing the list of persons entitled to participate in the General Shareholders' Meeting, and other issues referred to the competence of the Bank's Supervisory Board in accordance with federal law and associated with preparation and holding of the General Shareholders' Meeting;
- 5) increasing the Bank's authorized capital by placing additional shares at the expense of the Bank's property within the number of declared shares established by this Charter;
- 6) increasing the Bank's authorized capital by public offering of additional shares within the number of declared shares, if the number of additionally offered shares is no more than 25 percent of ordinary shares previously placed by the Bank;
- 7) placement of additional shares in which are converted the preferred shares of a certain type, previously placed by the Bank and convertible into ordinary shares or preferred shares of other types, unless such offering is connected with an increase in the Bank's authorized capital;
- 8) placement of bonds and other issue-grade securities in instances envisaged under federal law, except for shares;
- 9) public offering of bonds convertible into ordinary shares, and other issue-grade securities convertible into ordinary shares and amounting to no more than 25 percent of ordinary shares previously placed by the Bank;
- 10) acquisition of shares, bonds and other securities placed by the Bank in instances envisaged by the federal law;
- 11) establishment of the Bank's Executive Board, appointment of the Executive Board members, Deputy Chairmen of the Executive Board, including first deputies, from among the candidates proposed by the CEO, Chairman of the Executive Board, and early termination of their powers;
- 12) recommendations for the amount of the dividend on shares and for the date of record used to determine the persons entitled to dividends;
- 13) approval of the Bank's internal documents, including the Regulations on the Internal Controls System, Regulations on the Internal Audit Office, Regulations on the Corporate Secretary, Corporate Governance Code, Regulations on the Reserve Fund, funds for payment of dividends and retained earnings, and other internal documents of the Bank, the approval of which is referred to the competence of the Supervisory Board by the laws, the Bank's Charter or the Regulations on the Supervisory Board of the Bank;
- 14) opening and closing of branches and representative offices of the Bank; amendments to this Charter relating to such opening and closing of the Bank's branches and representative offices;
- 15) approval of major transactions in instances envisaged by federal law;
- 16) approval of non arm's-length transactions in instances envisaged by the federal law;
- 17) determining the procedure for transactions with related parties;
- 18) approval of the Bank's registrar and the terms of the agreement with it, and termination of the agreement with the registrar;

19) resolutions on the responsibilities assigned to the members of the Supervisory Board, including the establishment of committees of the Supervisory Board for specific issues of the Bank's activities; approval of regulations on the committees of the Supervisory Board; hearing of reports from the Chairmen of the committees of the Supervisory Board on the activities of their committees; assessment of own work and presentation of its results to the General Shareholders' Meeting;

20) appointing the Head of the Bank's Internal Audit Office and his dismissal; approval of the Annual Inspection Plan for the Bank's Internal Audit Office; reviewing reports provided by the Internal Audit Office on implementation of the Inspection Plan and findings of the Bank's inspections; evaluating, based on reports provided by the Internal Audit Office, the compliance by the Bank's executive bodies with strategies and procedures approved by the Supervisory Board of the Bank;

21) approval of the Bank's risk and capital management strategy including in terms of ensuring the capital adequacy and liquidity to cover the risks, and approval of the risk management procedure, and monitoring implementation of this procedure;

22) approval of the procedure for applying bank's risk management methods and quantitative risk assessment models;

23) approval of the procedure for preventing conflicts of interest, Financial Stability Recovery Plan in case of considerable worsening of the Bank's financial standing, plan of actions intended to ensure continuous activity and/or recovery of the Bank's activities in case of abnormal or emergency situations;

24) periodically holding the hearings of reports provided by the CEO, Chairman of the Executive Board of the Bank on the activities of the Bank. Procedure of providing the reports by the CEO, Chairman of the Board of the Bank about the bank's activities is determined by the Supervisory Board;

25) approval of terms and conditions of agreements signed by the Bank and CEO, Chairman of the Board, members of the Bank's Executive Board, and determining amounts of their remunerations and compensations, and approval of the Bank's Personnel Policy and Bank's Personnel Labor Remuneration Policy;

26) resolution on suspension of powers of the CEO, Chairman of the Executive Board, and formation of the Bank's temporary sole executive body. A resolution to that effect is made in the manner provided for by the federal law;

27) appointing the Bank's corporate secretary and his/her dismissal, and monitoring of the Bank's corporate governance practice;

28) recommendations on the amount of fees and compensations payable to the members of the Bank's Audit Commission;

29) submitting an application for the listing of the Bank's shares and/or issue grade securities convertible into the Bank's shares;

30) other matters envisaged by the federal law and this Charter.

3. Collective Executive Body – Executive Board of the Bank

Competence:

The terms of reference of the Bank's Executive Board includes issues of management of the Bank's daily activities, save for the matters falling within the terms of reference of the General Shareholders' Meeting and the Supervisory Board of the Bank.

In accordance with its responsibilities, the Executive Board of the Bank:

1) holds preliminary discussions on the issues to be considered by the General Shareholders' Meeting and the Supervisory Board of the Bank, in particular the Annual Reports, including the Bank's –Annual Financial Statements, prepares draft resolutions thereupon and ensures the implementation of resolutions passed by the General Shareholders' Meeting and the Supervisory Board of the Bank;

2) discusses reports submitted by the heads of units in the Bank's Head Office and heads of regional banks on their activities for relevant periods and work in the specific areas of banking activities;

3) determines the risk management policy of the Bank, ensures the conditions for its effective implementation, organizes the risk management process in the Bank, and determines the units responsible for management of specific types of risks;

- 4) organizes the implementation of the most advanced banking technologies in the practices of the bank's units, implements projects on comprehensive automation of banking works, and ensures the creation of modern banking infrastructure;
- 5) organizes and conducts in accordance with the established procedure the work on improvement of the branch network of other stand-alone units of the Bank, and adopts the resolutions on the change of the status and name of the branch;
- 6) considers and resolves the issues regarding the participation and termination of participation of the Bank in other entities, except for resolutions on participation in associations and other alliances of commercial entities;
- 7) approves interest rates on deposits of natural persons;
- 8) reviews the state of accounting, reporting and internal controls in the Bank, hears the reports submitted by the heads of branches and other stand-alone units of the Bank on the audits and inspections of their activities, adopts resolutions on these matters;
- 9) controls compliance of the Bank's units with the federal laws and other regulatory legal acts;
- 10) establishes the system of labor remuneration at the Bank;
- 11) approves the candidates for the chairmen of regional banks, considers the dismissal of the chairmen of regional banks; considers proposals on decorating the most distinguished employees of the Bank with the state awards of the Russian Federation;
- 12) approves internal documents regulating the Bank's daily activity, including those that determine the Bank's policy in different lines of business, banking risk management, the work of the Bank's collective working bodies, except for the internal documents the approval of which is referred to the competence of the General Shareholders' Meeting and the Supervisory Board of the Bank;
- 13) forms collective working bodies, including panels and Bank committees, approves regulations on such bodies and establishes their competence, including for approval of the Bank's internal documents defining the rules, procedures, order of banking operations and other transactions, and the procedure of interaction between structural units of the Bank's Head Office and its branches;
- 14) approves the regulations on the Bank's branches and representative offices;
- 15) adopts resolution on appointment of temporary administration or the authorized representative of the Bank to manage the branch (regional bank and branch office);
- 16) considers and resolves other matters relating to the Bank's activity.

4. Sole executive body – CEO, Chairman of the Executive Board of the Bank

Competence:

The competence of the CEO, Chairman of the Executive Board of the Bank includes all matters related to the Bank's daily activities, including:

- 1) ensuring the implementation of resolutions adopted by the General Shareholders' Meetings and the Supervisory Board of the Bank;
- 2) proposals to the Supervisory Board of the Bank on the members of the Executive Board of the Bank, including on the candidates to the first deputies of the Chairman of the Executive Board, and deputies of the Chairman of the Bank's Executive Board;
- 3) organizing the work of the Bank's Executive Board;
- 4) presiding at meetings of the Bank's Executive Board, signature of minutes from the meetings and resolutions adopted by the Bank's Executive Board;
- 5) distribution of responsibilities between the first deputies of the Chairman of the Executive Board, deputies of the Chairman of the Bank's Executive Board and members of the Bank's Executive Board;
- 6) the Bank's representation without a power of attorney in all institutions, enterprises and organizations within the Russian Federation and abroad;
- 7) performance of all kinds of transactions and other legal actions on the Bank's behalf without a power of attorney;
- 8) approval of the Bank's internal documents which are not referred to the competence of the General Shareholders' Meeting, Supervisory Board and Executive Board of the Bank;
- 9) exercising employer's rights and obligations, envisaged by labor laws, in respect of the Bank's employees;
- 10) conclusion, change and termination of employment agreements with the workers of the Head Office, heads of branches, representative offices of the Bank under the established nomenclature;
- 11) incentives paid to the Bank's employees for diligent and efficient work, and bringing the employees to material and disciplinary liability;

12) approval of organizational structure, staff schedule and arrangement of official salaries, provisions on structural units of the Bank's Head Office, and the staff schedule of the Bank's representative offices;

13) approval of the quarterly report on securities;

14) approval of the report on results of issue (additional issue) of issue-grade securities;

15) decisions on the starting date of bond placement, acquisition of bonds upon demand of owners and (or) upon agreement with their owners, about determining income on bonds, as well as about other matters related to circulation of bonds not referred to the competence of other bank management bodies by the law;

16) determining the procedure for working with information qualified as the bank's commercial secret, and liability for violation of the procedure of working with it;

17) resolution of other questions of the bank's current activity which are not referred to the terms of reference of the General Meeting of Shareholders, Supervisory Board or Executive Board of the Bank.

The CEO, Chairman of the Board of the Bank has the right to delegate other separate official powers, and also entrust temporary execution of his obligations to his subordinates.

The person, acting as CEO and Chairman of the Executive Board, shall act on the basis of the Charter and a relevant order of the CEO and Chairman of the Executive Board.

Information on availability of a corporate governance code of the issuing credit institution:

Considering recommendations of the Federal Securities Market Commission, set out in the provisions of the 2002 Code of Corporate Conduct, the Bank has elaborated a Code of Corporate Conduct approved by the General Shareholders' Meeting on June 21, 2002.

On April 20, 2015, the Supervisory Board approved the new Corporate Governance Code of the Bank elaborated by considering the recommendations of the Corporate Governance Code of the Bank of Russia¹⁷. This document is posted on the website of the Bank (www.sberbank.ru), and on the Internet page of the Bank provided by one of the distributors of information in the securities market (<http://www.e-disclosure.ru/portal/company.aspx?id=3043>).

Information on availability of internal documents of the issuing credit institution governing the activities of its management bodies:

The text of the Charter of Sberbank of Russia OJSC, the internal documents governing the activities of the Bank: Procedure of the General Shareholders' Meeting, Regulations on the Supervisory Board of the Bank, Regulations on the Board of the Bank, Regulations on the Audit Commission, and others are posted on the Bank's website (www.sberbank.ru), and on the Internet page provided by one of the distributors of information in the securities market (<http://www.e-disclosure.ru/portal/company.aspx?id=3043>).

Information on changes made to the charter and internal documents of the issuing credit institution in the last reporting period:

In the reporting period, the Supervisory Board approved the new version of Regulations on the Dividend Policy (March 20, 2015). This document is posted on the website of the Bank (www.sberbank.ru), and on the Internet page of the Bank provided by one of the distributors of information in the securities market (<http://www.e-disclosure.ru/portal/company.aspx?id=3043>).

5.2. Information about members of the management bodies of the issuing credit institution

Members of the Supervisory Board:

Full Name:	1. MARTIN G. GILMAN
Year of Birth	1948
Information on education:	Higher 1970 University of Pennsylvania (USA), Bachelor of Science (BS) in Economics (Wharton School) and a Bachelor of Arts (BA) in Political

¹⁷ - recommended for use by joint-stock companies in the Bank of Russia Letter No. 06-52/2463 of April 10, 2014

	Science (College of Liberal Arts) 1971 Certificate of International Studies at the School of International Studies at Johns Hopkins University in Bologna 1972 London School of Economics, M.Sc (Econ) 1981 London School of Economics, Ph.D. in Economics
Information on the participation in the work of the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	Member of the Strategic Planning Committee
Information on members of the Supervisory Board considered as independent by issuing credit institution	Independent Director

Positions currently held:

From	Position:	Full company name of the organization
1	2	3
May 2015	Advisor to the Rector	Higher School of Economics – National Research University (Moscow, Russia)
September 2005	Professor, Economics Department	Higher School of Economics – National Research University (Moscow, Russia)

Positions held in the past five years (in chronological order):

From	to	Position:	Full company name of the organization
1	2	3	4
September 2005	May 2015	Director	Institute of Fundamental Interdisciplinary Research at Higher School of Economics (Moscow, Russia)

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / status in the management body
ROSBANK PJSC	Member of the Board of Directors

Other information:

Participatory interest in the authorized capital of the issuing credit institution	0.00018 %
Percentage of ordinary shares held in the issuing credit institution	0.00019 %
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0

Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative responsibility for law violations in the sphere of finances, taxes and duties, securities market or criminal responsibility (conviction) for crimes in the sphere of economy and/or for crimes against state power	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full Name:	2. VALERY P. GOREGLYAD
Year of Birth	1958
Information on education:	Higher 1981 S. Ordzhonikidze Moscow Management Institute, Aircraft Manufacturing, Mechanical Engineer Doctor of Economic Sciences, Professor
Information on the participation in the work of the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	Member of the Audit Committee
Information on members of the Supervisory Board considered as independent by issuing credit institution	-

Positions currently held:

From	Position:	Full company name of the organization
1	2	3
September 30, 2013	Chief Auditor,	Central Bank of the Russian Federation

Positions held in the past five years (in chronological order):

From	to	Position:	Full company name of the
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			organization
1	2	3	4
June 17, 2010	September 24, 2013	Deputy Chairman	Accounting Chamber Russian Federation

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / status in the management body
Moscow Exchange OJSC	Member of the Supervisory Board
Russian Association of Cash Collection Services (ROSINKAS) of the Central Bank of the Russian Federation	Member of the Supervisory Board

Other information:

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative responsibility for law violations in the sphere of finances, taxes and duties, securities market or criminal responsibility (conviction) for crimes in the sphere of economy and/or for crimes against state power	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full Name:	3. HERMAN O. GREF
Year of Birth	1964
Information on education:	Higher 1990 F.M. Dostoevsky Omsk State University

	Law, lawyer PhD in Economics
Information on the participation in the work of the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	Member of the Strategic Planning Committee
Information on members of the Supervisory Board considered as independent by issuing credit institution	-

Positions currently held:

From	Position:	Full company name of the organization
1	2	3
November 29, 2007	CEO and Chairman of the Executive Board	Sberbank of Russia Open Joint-Stock Company

Positions held in the past five years (in chronological order): no other positions held, besides those occupied for the past 5 years.

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / status in the management body
SUBSIDIARY BANK OF SBERBANK OF RUSSIA PUBLIC JOINT-STOCK COMPANY	Chairman of the Supervisory Board
DENIZBANK ANONIM ŞİRKETİ	Chairman of the Board of Directors
Autonomous non-profit organization Sberbank Corporate University	Chairman of the Board
Yandex N.V.	Member of the Board of Directors
Autonomous non-profit organization "Center for Expert Reviews on Issues of World Trade Organization"	Member of the Supervisory Board
Skolkovo Moscow School of Management	Member of the International Board of Trustees
Autonomous Non-Profit Educational Institution of Higher Professional Education - Skolkovo Institute of Science and Technology	Member of the Board of Trustees
Higher School of Economics – National Research University	Member of the Supervisory Board Member of the Board of Trustees
Yegor Gaidar Heritage Foundation	Member of the Board of Trustees
Yegor Gaidar Moscow Foundation for Economic Policy	Member of the Board of Trustees
Russian Banks Association	Member of the Board Member of the Presidium of the Board
Ministry of Economic Development of the Russian Federation	Member of the Board Member of the Public Council
Federal Tax Service	Member of the Public Council
Non-Profit Partnership Russian Council on International Affairs	Member of the Board of Trustees

Other information:

Participatory interest in the authorized capital of the issuing credit institution	0.0031 %
Percentage of ordinary shares held in the issuing credit institution	0.003 %

Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative responsibility for law violations in the sphere of finances, taxes and duties, securities market or criminal responsibility (conviction) for crimes in the sphere of economy and/or for crimes against state power	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full Name:	4. EVSEY T. GURVICH
Year of Birth	1947
Information on education:	Higher 1971 Moscow Physics and Technical Institute Theoretical Cybernetics PhD in Physical and Mathematical Sciences, Senior Researcher
Information on the participation in the work of the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	Member of the Audit Committee
Information on members of the Supervisory Board considered as independent by issuing credit institution	Independent Director

Positions currently held:

From	Position:	Full company name of the organization
1	2	3
June 7, 2004	Director	Economic Expert Group CJSC

Positions held in the past five years (in chronological order): no other positions held, besides those occupied for the past 5 years.

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / status in the management body
Ministry of Finance of the Russian Federation	Member of the Public Council
The Central Bank of the Russian Federation	Member of the Advisory Board to the Governor of the Bank of Russia
Russian Union of Industrialists and Entrepreneurs	Member of the Expert Council

Other information:

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative responsibility for law violations in the sphere of finances, taxes and duties, securities market or criminal responsibility (conviction) for crimes in the sphere of economy and/or for crimes against state power	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full Name:	5. BELLA I. ZLATKIS
Year of Birth	1948
Information on education:	Higher 1970 Moscow Financial Institute

	Finance and Credit, economist 1978 Postgraduate Education at the All-Union Correspondence Financial and Economic Institute, PhD in Economics
Information on the participation in the work of the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	-
Information on members of the Supervisory Board considered as independent by issuing credit institution	-

Positions currently held:

From	Position:	Full company name of the organization
1	2	3
May 28, 2004	Deputy Chairman of the Executive Board	Sberbank of Russia Open Joint-Stock Company

Positions held in the past five years (in chronological order): No other positions, except the above, were held in the past five years.

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / status in the management body
Non-banking credit institution National Settlement Depository Closed Joint-Stock Company	Chairman of the Supervisory Board
Moscow Stock Exchange MICEX-RTS Open Joint-Stock Company	Member of the Supervisory Board
Ministry of Finance of the Russian Federation	Member of the Public Council

Other information:

Participatory interest in the authorized capital of the issuing credit institution	0.0004 %
Percentage of ordinary shares held in the issuing credit institution	0.0005 %
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0

Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative responsibility for law violations in the sphere of finances, taxes and duties, securities market or criminal responsibility (conviction) for crimes in the sphere of economy and/or for crimes against state power	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full Name:	6. NADEZHDA YU. IVANOVA
Year of Birth	1953
Information on education:	Higher 1975 Moscow Financial Institute Finance and Credit, economist
Information on the participation in the work of the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	Member of the Audit Committee
Information on members of the Supervisory Board considered as independent by issuing credit institution	-

Positions currently held:

From	Position:	Full company name of the organization
1	2	3
June 26, 2013	Deputy Chairperson, Director of the General Economic Department	Central Bank of the Russian Federation

Positions held in the past five years (in chronological order):

From	to	Position:	Full company name of the organization
1	2	3	4
April 22, 1995	June 25, 2013	Director of the General Economic Department	Central Bank of the Russian Federation

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / status in the management body
The Central Bank of the Russian Federation	Member of the Board of Directors

Other information:

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative responsibility for law violations in the sphere of finances, taxes and duties, securities market or criminal responsibility (conviction) for crimes in the sphere of economy and/or for crimes against state power	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full Name:	7. SERGEY M. IGNATIEV
Year of Birth	1948
Information on education:	Higher 1975 Lomonosov MSU, Economics Faculty, Political Economy Economist, Political Economy lecturer 1978 Postgraduate Education (Economic Faculty) Lomonosov MSU, PhD in Economics
Information on the participation in the work of the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	-
Information on members of	

the Supervisory Board considered as independent by issuing credit institution	-
Other Information	Chairman of the Supervisory Board

Positions currently held:

From	Position:	Full company name of the organization
1	2	3
June 24, 2013	Chairman's Adviser	Central Bank of the Russian Federation

Positions held in the past five years (in chronological order):

From	to	Position:	Full company name of the organization
1	2	3	4
March 20, 2002	June 23, 2013	Chairman	Central Bank of the Russian Federation

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / status in the management body
The Central Bank of the Russian Federation	Member of the Board of Directors
State Corporation Deposit Insurance Agency	Member of the Board of Directors

Other information:

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative responsibility for law violations in the sphere of finances, taxes and duties, securities market or criminal responsibility (conviction) for crimes in the sphere of economy and/or for crimes against state power	No

Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No
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Full Name:	8. PETER KRALJIC
Year of Birth	1939
Information on education:	Higher 1963 University of Ljubljana (Slovenia), M.EC 1967 Technical University of Hanover (Germany), Ph.D (metal sciences) 1971 INSEAD Business School (France), MBA (Finance)
Information on the participation in the work of the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	Member of the Strategic Planning Committee
Information on members of the Supervisory Board considered as independent by issuing credit institution	Independent Director

Positions currently held, positions held in the past five years (in chronological order):

Director Emeritus at McKinsey, where he worked for 32 years and held a number of senior positions until his retirement in 2002.

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / status in the management body
IEDC Business School – Bled School of Management (Slovenia)	Member of the Board of Directors

Other information:

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0

Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative responsibility for law violations in the sphere of finances, taxes and duties, securities market or criminal responsibility (conviction) for crimes in the sphere of economy and/or for crimes against state power	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full Name:	9. ALEXEI L. KUDRIN
Year of Birth	1960
Information on education:	Higher 1983 A.A. Zhdanov Leningrad State University Political Economy, Economist, Political Economy lecturer 1987 Institute of Economics of the USSR Academy of Sciences PhD in Economics
Information on the participation in the work of the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	Chairman of the Strategic Planning Committee
Information on members of the Supervisory Board considered as independent by issuing credit institution	-
Other Information	Deputy Chairman of the Supervisory Board

Positions currently held:

From	Position:	Full company name of the organization
1	2	3
From June 28, 2011	Dean of the Liberal Arts and Sciences Department	Saint-Petersburg State University
From December 1, 2011	Chief Researcher	Yegor Gaidar Foundation for Economic Policy
From December 29, 2011	Chief Researcher	ICSER Leontief Center

Positions held in the past five years (in chronological order):

From	to	Position:	Full company name of the organization
1	2	3	4
September 24, 2007	September 26, 2011	Deputy Prime Minister of the Russian	Government Executive Office of the Russian Federation

		Federation – Minister of Finance	
December 1, 2006	June 21, 2011	Professor, Department of Finance	State University of the Ministry of Finance of the Russian Federation

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / status in the management body
Moscow Stock Exchange MICEX-RTS Open Joint-Stock Company	Chairman of the Supervisory Board
Federal State Autonomous Educational Institution of Higher Professional Education Lomonosov Northern (Arctic) Federal University	Chairman of the Board of Trustees
Non-Commercial Foundation for Enterprise Restructuring and Financial Institutions Development	Chairman of the Expert Council
Endowment of the European University in St. Petersburg (EUSP Endowment)	Chairman of the Board of Trustees
Private Educational Institution of Higher Professional Education "European University in St. Petersburg" (EUSP)	Member of the Board of Trustees
PEI International Banking Institute	Member of the Board of Trustees
Yegor Gaidar Heritage Foundation (Yegor Gaidar Foundation)	Member of the Board of Trustees
Yegor Gaidar Foundation for Economic Policy	Chairman of the Board of Trustees
State Academic Mariinsky Theater Federal State Budgetary Cultural Institution	Member of the Board of Trustees
State Hermitage Federal State Budgetary Cultural Institution	Member of the Board of Trustees
Calvert22 Foundation	Member of the Board of Trustees
Economic Council under the President of the Russian Federation	Member of the Presidium of Economic Council
Economic Council under the Governor of St. Petersburg	Member of the Economic Council
Public Council under the Ministry of Interior of Russia	Member of the Public Council
Russian Science Foundation (RSF)	Member of the Board of Trustees
Kudrin Foundation for Support of Civil Initiatives	Chairman of the Board
Non-profit organization "Specialized Endowment Management Foundation for the Development of the State Hermitage"	Member of the Board of Trustees
Regional Charitable Public Foundation "Friends of the St. Petersburg Academic Maly Theater under the direction of Lev Dodin"	Member of the Board of Trustees
Foundation for the Support of Liberal Education	Member of the Board of Trustees

Other information:

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0

Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative responsibility for law violations in the sphere of finances, taxes and duties, securities market or criminal responsibility (conviction) for crimes in the sphere of economy and/or for crimes against state power	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full Name:	10. GEORGY I. LUNTOVSKIY
Year of Birth	1950
Information on education:	Higher 1978 All-Union Correspondence Financial and Economic Institute Finance and Credit, economist 1997 Russian Presidential Academy of National Economy and Public Administration Management in market conditions, Manager 1998 PhD in economics, Moscow State University of Economics, Statistics and Informatics
Information on the participation in the work of the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	Chairman of the HR and Remuneration Committee
Information on members of the Supervisory Board considered as independent by issuing credit institution	-
Other Information	Deputy Chairman of the Supervisory Board

Positions currently held:

From	Position:	Full company name of the
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		organization
1	2	3
March 16, 2005	First Deputy Chairman	Central Bank of the Russian Federation

Positions held in the past five years (in chronological order): no other positions held, besides those occupied for the past 5 years.

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / status in the management body
The Central Bank of the Russian Federation	Member of the Board of Directors
Russian Association of Cash Collection Services (ROSINKAS) of the Central Bank of the Russian Federation	Chairman of the Supervisory Board
National Payment Card System Joint-Stock Company	Chairman of the Supervisory Board

Other information:

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative responsibility for law violations in the sphere of finances, taxes and duties, securities market or criminal responsibility (conviction) for crimes in the sphere of economy and/or for crimes against state power	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full Name:	11. VLADIMIR A. MAU
Year of Birth	1959
Information on education:	Higher 1981 G.V. Plekhanov Moscow Russian Economy Academy, General Economic Faculty, Economist 1987 Institute of Economics of the USSR Academy of Sciences PhD in Economics 1994, 1996 Doctor of Economics, Professor 1999 Universite Pierre-Mendes-France (Grenoble, France) Ph.D (Economics)
Information on the participation in the work of the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	Chairman of the Audit Committee Member of the HR and Remuneration Committee
Information on members of the Supervisory Board considered as independent by issuing credit institution	Independent Director

Positions currently held:

From	Position:	Full company name of the organization
1	2	3
May 20, 2002	Rector	Russian Academy of National Economy and State Service under President of the Russian Federation

Positions held in the past five years (in chronological order): no other positions over the last 5 years.

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / status in the management body
Transkapitalbank Open Joint-Stock Company	Member of the Board of Directors
OA O Gazprom	Member of the Board of Directors
Yegor Gaidar Heritage Foundation	Member of the Board of Trustees
Bureau of Economic Analysis Foundation	Member of the Board of Trustees
Ministry of Finance of the Russian Federation	Member of the Public Council
Ministry of Economic Development of the Russian Federation	Chairman of the Public Council
Federal Tax Service	Chairman of the Public Council
Economic Council under the President of the Russian Federation	Member of the Presidium of the Council
Russian Presidential Committee for State Service and Senior Executive Pool	Member of the Committee

Other information:

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0

Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative responsibility for law violations in the sphere of finances, taxes and duties, securities market or criminal responsibility (conviction) for crimes in the sphere of economy and/or for crimes against state power	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full Name:	12. GENNADY G. MELIKYAN
Year of Birth	1947
Information on education:	Higher 1974 Lomonosov MSU, Economics Faculty, Economist 1977 Lomonosov MSU, Postgraduate Education (Department of Political Economy) PhD in Economics
Information on the participation in the work of the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	Member of the Strategic Planning Committee
Information on members of the Supervisory Board considered as independent by issuing credit institution	Independent Director

Positions currently held:

From	Position:	Full company name of the organization
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1	2	3
February 9, 2012	Member of the Board	Advisory Board under the Chairman of the Central Bank of the Russian Federation

Positions held in the past five years (in chronological order):

From	to	Position:	Full company name of the organization
1	2	3	4
February 1, 2007	September 9, 2011	First Deputy Chairman	Central Bank of the Russian Federation

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / status in the management body
CB Energotransbank (OJSC) (AVTOTOR Group)	Member of the Board of Directors
JSC Interstate Oil Company SoyuzNefteGaz	Member of the Board of Directors

Other information:

Participatory interest in the authorized capital of the issuing credit institution	0.0001 %
Percentage of ordinary shares held in the issuing credit institution	0.0001 %
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative responsibility for law violations in the sphere of finances, taxes and duties, securities market or criminal responsibility (conviction) for crimes in the sphere of economy and/or for crimes against state power	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full Name:	13. ALESSANDRO PROFUMO
Year of Birth	1957
Information on education:	Higher 1987 Bocconi University (Italy), M.Sc (Business Administration)
Information on the participation in the work of the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	Member of the Strategic Planning Committee
Information on members of the Supervisory Board considered as independent by issuing credit institution	-

Positions currently held:

From	Position:	Full company name of the organization
1	2	3
April 27, 2012	Chairman	Monte dei Paschi di Siena (Italy)

Positions held in the past five years (in chronological order):

From	to	Position:	Full company name of the organization
1	2	3	4
April 29, 1997	October 21, 2010	President	Unicredit Banking Group

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / status in the management body
TOG	Member of the Board of Directors
Mossi Aziende agricole vitivinicole Srl	Member of the Board of Directors
Appeal Strategy & Finance S.r.l.	Chairman of the Board of Directors

Other information:

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0

Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative responsibility for law violations in the sphere of finances, taxes and duties, securities market or criminal responsibility (conviction) for crimes in the sphere of economy and/or for crimes against state power	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full Name:	14. SERGEI G. SINELNIKOV-MURYLEV
Year of Birth	1960
Information on education:	Higher 1982 Lomonosov MSU, Economics Faculty (economic cybernetics), Economist 1985, 1996 PhD in Economics Doctor of Economics 1997 Universite Pierre-Mendes-France (Grenoble, France) Ph.D (Economics) 2005 Received a diploma that entitles him to supervise scientific research in economics (Le diplome de l'habilitation a diriger des Recherches en "SCIENCES ECONOMIQUES") 2007 Assigned with the rank of Professor
Information on the participation in the work of the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	Member of the HR and Remuneration Committee Member of the Strategic Planning Committee
Information on members of the Supervisory Board considered as independent by issuing credit institution	Independent Director

Positions currently held:

From	Position:	Full company name of the organization
1	2	3

December 17, 2007	Rector	Russian Foreign Trade Academy of the Ministry of Economic Development of the Russian Federation
December 18, 2008	Academic advisor	Yegor Gaidar Moscow Foundation Economic Policy
September 18, 2008	Deputy Head, Department of Transitional Economy Theory, Professor	Higher School of Economics – National Research University
May 20, 2002	Vice-Rector	Russian Academy of National Economy and State Service under President of the Russian Federation
September 2001	Professor, Department of Economic Systems Analysis	Moscow Institute of Physics and Technology (State University)

Positions held in the past five years (in chronological order): no other positions over the last 5 years.

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / status in the management body
Rosagroleasing OJSC	Member of the Board of Directors
Yegor Gaidar Moscow Foundation for Economic Policy	Member of the Academic Council
Russian Foreign Trade Academy	Chairman of the Academic Council
Yegor Gaidar Heritage Foundation	Member of the Board of Trustees
Ministry of Finance of the Russian Federation	Member of the Public Council
Ministry of Economic Development of the Russian Federation	Member of the Board Member of the Public Council
Federal Tax Service	Member of the Board of the Federal Tax Service
"Open Government" under the Government of the Russian Federation	Member of the Expert Council

Other information:

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0

Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative responsibility for law violations in the sphere of finances, taxes and duties, securities market or criminal responsibility (conviction) for crimes in the sphere of economy and/or for crimes against state power	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full Name:	15. DMITRY V. TULIN
Year of Birth	1956
Information on education:	Higher 1978 Moscow Financial Institute International Economic Relations, Economist 1985 PhD in Economics
Information on the participation in the work of the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	Member of the Audit Committee Member of the HR and Remuneration Committee
Information on members of the Supervisory Board considered as independent by issuing credit institution	-

Positions currently held:

From	Position:	Full company name of the organization
1	2	3
January 21, 2015	First Deputy Governor,	Central Bank of the Russian Federation

Positions held in the past five years:

From	to	Position:	Full company name of the organization
1	2	3	4
September 3, 2012	present	Professor,	Autonomous Non-Profit Scientific and Educational Organization Russian Academy of Entrepreneurship
February 2, 2006	May 31, 2012	Partner	Deloitte & Touche CIS (CJSC)

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / status in the management body
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Kazkommerzbank (Republic of Kazakhstan)	Member of the Board of Directors
ZAO AKB National Clearing Center	Member of the Supervisory Board
Agency of Loan Guarantees Non-Banking Deposit and Credit Institution (Institution for the Development of State Support to SMEs)	Chairman of the Board of Directors

Other information:

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative responsibility for law violations in the sphere of finances, taxes and duties, securities market or criminal responsibility (conviction) for crimes in the sphere of economy and/or for crimes against state power	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full Name:	16. NADIA WELLS
Year of Birth	1970
Information on education:	Higher 1993 University of Oxford (UK), MA in Modern History, Modern Language (with honors) 2000 INSEAD Business School (France), MBA
Information on the participation in the work of	

the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	Member of the Strategic Planning Committee
Information on members of the Supervisory Board considered as independent by issuing credit institution	Independent Director

Positions currently held, positions held in the past five years (in chronological order):

From	Position:	Full company name of the organization
1	2	3
From 2001 to 2014	VP	Capital International SA

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / status in the management body
-	-

Other information:

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative responsibility for law violations in the sphere of finances, taxes and duties, securities market or criminal responsibility (conviction) for crimes in the sphere of economy and/or for crimes against state power	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy	No

procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	
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Full Name:	17. SERGEI A. SHVETSOV
Year of Birth	1970
Information on education:	Higher 1993 Lomonosov MSU, Economic Cybernetics, Mathematician Economist
Information on the participation in the work of the committees of the Supervisory Board along with the name of the committee (member of the committee, chairman of the committee)	Member of the Strategic Planning Committee
Information on members of the Supervisory Board considered as independent by issuing credit institution	-

Positions currently held:

From	Position:	Full company name of the organization
1	2	3
March 3, 2014	First Deputy Chairman	Central Bank of the Russian Federation

Positions held in the past five years (in chronological order):

From	to	Position:	Full company name of the organization
1	2	3	4
December 1, 2003	February 15, 2011	Director, Department of Financial Market Operations	Central Bank of the Russian Federation
February 16, 2011	August 31, 2013	Deputy Chairman	Central Bank of the Russian Federation
September 1, 2013	March 2, 2014	First Deputy Chairman - Head of the Financial Markets Service, Bank of Russia	Central Bank of the Russian Federation

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / status in the management body
The Central Bank of the Russian Federation	Member of the Board of Directors
Sberbank of Russia Open Joint-Stock Company	Member of the Exchange Board
Non-banking credit institution closed joint-stock company "National Settlement Depository"	Member of Appointments and Remuneration Committee

Other information:

Participatory interest in the authorized capital of the issuing credit institution	0
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Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative responsibility for law violations in the sphere of finances, taxes and duties, securities market or criminal responsibility (conviction) for crimes in the sphere of economy and/or for crimes against state power	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Members of the Executive Board:

Full Name:	1. ALEXANDER V. BAZAROV
Year of Birth	1962
Information on education:	Higher 1984 T.G. Shevchenko Kiev State University Political Economy, Economist, Political Economy lecturer 1987 Postgraduate Education at Moscow Kiev State University, Candidate of Economic Sciences 1994 Wharton School of Business, MBA (Accounting & Finance)

Positions currently held:

From	Position:	Full company name of the organization
1	2	3
January 1, 2013	Senior Vice-President	Sberbank of Russia Open Joint-Stock Company

Positions held in the past five years (in chronological order):

From	to	Position:	Full company name of the organization
1	2	3	4
May 12, 2009	December 31, 2012	Vice President – Director of Major Customer Relations Department	Sberbank of Russia Open Joint-Stock Company

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / status in the management body
SUBSIDIARY BANK OF SBERBANK OF RUSSIA PUBLIC JOINT-STOCK COMPANY	Member of the Supervisory Board
Sberbank (Switzerland) AG	Member of the Board of Directors
Autonomous non-profit organization of additional professional education "Sberbank Corporate University"	Member of the Academic Council
Troika Dialog Group Limited	Member of the Board of Directors

Other information:

Participatory interest in the authorized capital of the issuing credit institution	0.0022 %
Percentage of ordinary shares held in the issuing credit institution	0.0023 %
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative responsibility for law violations in the sphere of finances, taxes and duties, securities market or criminal responsibility (conviction) for crimes in the sphere of economy and/or for crimes against state power	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full Name:	2. OLEG V. GANEEV
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Year of Birth	1972
Information on education:	Higher 1995 Ufa State Aviation Technical University (Automated Design Systems) 1997 Bashkir State University (Economic and Social Planning) 2010 Russian Presidential Academy of National Economy and Public Administration MBA Program – Strategic Management and Marketing

Positions currently held:

From	Position:	Full company name of the organization
1	2	3
November 29, 2014	Deputy Chairman of the Executive Board	Sberbank of Russia Open Joint-Stock Company

Positions held in the past five years (in chronological order):

From	to	Position:	Full company name of the organization
1	2	3	4
August 30, 2013	November 28, 2014	Senior Vice-President	Sberbank of Russia Open Joint-Stock Company
September 21, 2012	August 29, 2013	VP	Sberbank of Russia Open Joint-Stock Company
February 25, 2011	September 20, 2012	Head of Bashkir Branch Office 8598,	Sberbank of Russia Open Joint-Stock Company
January 13, 2011	February 24, 2011	Advisor to the CEO	Sberbank of Russia Open Joint-Stock Company
October 7, 2008	November 1, 2011	Head of office, Deputy Chairman of the Executive Board,	Rus Bank, OJSC

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / status in the management body
Autonomous non-profit organization of additional professional education Sberbank Corporate University	Member of the Board

Other information:

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0

Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative responsibility for law violations in the sphere of finances, taxes and duties, securities market or criminal responsibility (conviction) for crimes in the sphere of economy and/or for crimes against state power	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full Name:	3. SERGEY N. GORKOV
Year of Birth	1968
Information on education:	Higher 1994 Academy of the Federal Security Service of the Russian Federation Law, lawyer with knowledge of foreign language 2002 G. V. Plekhanov Russian Economy Academy, Finance and Credit, economist

Positions currently held:

From	Position:	Full company name of the organization
1	2	3
October 8, 2010	Deputy Chairman of the Executive Board	Sberbank of Russia Open Joint-Stock Company

Positions held in the past five years (in chronological order):

From	to	Position:	Full company name of the organization
1	2	3	4
November 26, 2008	October 8, 2010	Director of HR Policy Department	Sberbank of Russia Open Joint-Stock Company

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / status in the management body
SUBSIDIARY BANK OF SBERBANK OF RUSSIA PUBLIC JOINT-STOCK COMPANY	Deputy Chairman of the Supervisory Board
BPS-Sberbank Open Joint-Stock Company	Chairman of the Supervisory Board

Sberbank Europe AG	Deputy Chairman of the Supervisory Board
Subsidiary Bank of Sberbank of Russia Joint-Stock Company	Chairman of the Board of Directors
DENIZBANK ANONIM ŞİRKETİ	Member of the Board of Directors
Autonomous non-profit organization of additional professional education Sberbank Corporate University	Member of the Board
Denizbank AG (in Vienna)	Chairman of the Supervisory Board

Other information:

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative responsibility for law violations in the sphere of finances, taxes and duties, securities market or criminal responsibility (conviction) for crimes in the sphere of economy and/or for crimes against state power	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full Name:	4. HERMAN O. GREF
Year of Birth	1964
Information on education:	Higher 1990 F.M. Dostoevsky Omsk State University Law, lawyer PhD in Economics

Positions currently held:

From	Position:	Full company name of the organization
1	2	3
November 29, 2007	CEO and Chairman of the Executive Board	Sberbank of Russia Open Joint-Stock Company

Positions held in the past five years (in chronological order): no other positions held, besides those occupied for the past 5 years.

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / status in the management body
SUBSIDIARY BANK OF SBERBANK OF RUSSIA PUBLIC JOINT-STOCK COMPANY	Chairman of the Supervisory Board
DENIZBANK ANONIM ŞİRKETİ	Chairman of the Board of Directors
Autonomous non-profit organization of additional professional education "Sberbank Corporate University"	Chairman of the Board
Yandex N.V.	Member of the Board of Directors
Autonomous non-profit organization "Center for Expert Reviews on Issues of World Trade Organization"	Member of the Supervisory Board
Skolkovo Moscow School of Management	Member of the International Board of Trustees
Autonomous Non-Profit Educational Institution of Higher Professional Education - Skolkovo Institute of Science and Technology	Member of the Board of Trustees
Federal State Autonomous Educational Institution of Higher Professional Education "National Research University Higher School of Economics"	Member of the Supervisory Board Member of the Board of Trustees
Yegor Gaidar Heritage Foundation	Member of the Board of Trustees
Yegor Gaidar Moscow Foundation for Economic Policy	Member of the Board of Trustees
Russian Banks Association	Member of the Board Member of the Presidium of the Board
Ministry of Economic Development of the Russian Federation	Member of the Board Member of the Public Council
Federal Tax Service	Member of the Public Council
Non-Profit Partnership Russian Council on International Affairs	Member of the Board of Trustees

Other information:

Participatory interest in the authorized capital of the issuing credit institution	0.0031 %
Percentage of ordinary shares held in the issuing credit institution	0.003 %
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0

Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative responsibility for law violations in the sphere of finances, taxes and duties, securities market or criminal responsibility (conviction) for crimes in the sphere of economy and/or for crimes against state power	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full Name:	5. BELLA I. ZLATKIS
Year of Birth	1948
Information on education:	Higher 1970 Moscow Financial Institute Finance and Credit, economist 1978 Postgraduate Education at the All-Union Correspondence Financial and Economic Institute, PhD in Economics

Positions currently held:

From	Position:	Full company name of the organization
1	2	3
May 28, 2004	Deputy Chairman of the Executive Board	Sberbank of Russia Open Joint-Stock Company

Positions held in the past five years (in chronological order): No other positions, except the above, were held in the past five years.

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / status in the management body
Non-banking Credit Organization Closed Joint-stock Company National Settlement Depository	Chairman of the Supervisory Board
Moscow Stock Exchange MICEX-RTS Open Joint-Stock Company	Member of the Supervisory Board
Ministry of Finance of the Russian Federation	Member of the Public Council

Other information:

Participatory interest in the authorized capital of the issuing credit institution	0.0004 %
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Percentage of ordinary shares held in the issuing credit institution	0.0005 %
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative responsibility for law violations in the sphere of finances, taxes and duties, securities market or criminal responsibility (conviction) for crimes in the sphere of economy and/or for crimes against state power	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full Name:	6. STANISLAV K. KUZNETSOV
Year of Birth	1962
Information on education:	Higher 1984 Military Red Banner Institute Military and political specialty, foreign languages Officer with a higher military and political education, German language translator-assistant, Czech language translator 2002 Law Institute of the Ministry of Internal Affairs of the Russian Federation Law, lawyer 2005 PhD in law

Positions currently held:

From	Position:	Full company name of the organization
1	2	3
October 8, 2010	Deputy Chairman of the Executive Board	Sberbank of Russia Open Joint-Stock Company

Positions held in the past five years (in chronological order):

From	to	Position:	Full company name of the organization
1	2	3	4
January 30, 2008	October 7, 2010	Senior Vice-President	Sberbank of Russia Open Joint-Stock Company

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / status in the management body
Sberbank – Automated Trading System Closed Joint-Stock Company	Chairman of the Board of Directors
Krasnaya Polyana Open Joint-Stock Company	Chairman of the Board of Directors
Rublyovo - Arkhangelskoe Closed Joint-Stock Company	Chairman of the Board of Directors
Savings Capital Limited Liability Company	Member of the Board of Directors

Other information:

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative responsibility for law violations in the sphere of finances, taxes and duties, securities market or criminal responsibility (conviction) for crimes in the sphere of economy and/or for crimes against state power	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian	No

Federation legislation about insolvency (bankruptcy)	
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Full Name:	7. VADIM V. KULIK
Year of Birth	1972
Information on education:	Higher 1995 D. Mendeleev Moscow Chemical Technology of Russia Chemical Technology of Modern Power Engineering Materials Process Engineer

Positions currently held:

From	Position:	Full company name of the organization
1	2	3
May 24, 2013	Deputy Chairman of the Executive Board	Sberbank of Russia Open Joint-Stock Company

Positions held in the past five years (in chronological order):

From	to	Position:	Full company name of the organization
1	2	3	4
May 12, 2009	January 31, 2010	Director, Retail Risk Department	Sberbank of Russia Open Joint-Stock Company
February 1, 2010	June 2, 2011	Director of Risks Department	Sberbank of Russia Open Joint-Stock Company
June 3, 2011	January 14, 2013	Vice-President – Director of Risks Department	Sberbank of Russia Open Joint-Stock Company
January 15, 2013	May 23, 2013	Senior Vice-President	Sberbank of Russia Open Joint-Stock Company

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / status in the management body
Sberbank Europe AG	Member of the Supervisory Board
DENIZBANK ANONİM ŞİRKETİ	Member of the Board of Directors
Sberbank Technologies Closed Joint-Stock Company	Chairman of the Board of Directors
Sberbank Leasing Closed Joint-Stock Company	Member of the Board of Directors

Other information:

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0

Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative responsibility for law violations in the sphere of finances, taxes and duties, securities market or criminal responsibility (conviction) for crimes in the sphere of economy and/or for crimes against state power	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full Name:	8. ALEXANDER V. MOROZOV
Year of Birth	1969
Information on education:	Higher 1995 Lomonosov MSU, Economic Theory, Economist 2004 Harvard Business School

Positions currently held:

From	Position:	Full company name of the organization
1	2	3
January 1, 2013	Deputy Chairman of the Executive Board	Sberbank of Russia Open Joint-Stock Company

Positions held in the past five years (in chronological order):

From	to	Position:	Full company name of the organization
1	2	3	4
May 12, 2009	December 31, 2012	Vice-President – Director of Finance Department	Sberbank of Russia Open Joint-Stock Company

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / status in the management body
SUBSIDIARY BANK OF SBERBANK OF RUSSIA PUBLIC JOINT-STOCK COMPANY	Member of the Supervisory Board

BPS-Sberbank Open Joint-Stock Company	Member of the Supervisory Board
Cetelem Bank Limited Liability Company	Member of the Board of Directors
DENIZBANK ANONIM ŞİRKETİ	Member of the Board of Directors
Sberbank (Switzerland) AG	Member of the Board of Directors
Sberbank Europe AG	Member of the Supervisory Board

Other information:

Participatory interest in the authorized capital of the issuing credit institution	0.0014 %
Percentage of ordinary shares held in the issuing credit institution	0.0009 %
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative responsibility for law violations in the sphere of finances, taxes and duties, securities market or criminal responsibility (conviction) for crimes in the sphere of economy and/or for crimes against state power	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full Name:	9. MAKSIM V. POLETAEV
Year of Birth	1971
Information on education:	Higher 1993 Yaroslavl State University Accounting, control and analysis of economic activities, economist

Positions currently held:

From	Position:	Full company name of the organization
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1	2	3
October 6, 2013	First Deputy Chairman of the Executive Board	Sberbank of Russia Open Joint-Stock Company

Positions held in the past five years (in chronological order):

From	to	Position:	Full company name of the organization
1	2	3	4
October 15, 2009	June 9, 2013	Vice President, Chairman of Moscow Bank	Sberbank of Russia Open Joint-Stock Company

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / status in the management body
Sberbank Europe AG	Member of the Supervisory Board
Autonomous non-profit organization of additional professional education Sberbank Corporate University	Member of the Board
Sberbank Capital Limited Liability Company	Chairman of the Board of Directors
Sberbank Leasing Closed Joint-Stock Company	Chairman of the Board of Directors
Troika Dialog Group Limited	Chairman of the Board of Directors
Sberbank CIB Closed Joint-Stock Company	Chairman of the Board of Directors
Grand Baikal Limited Liability Company	Member of the Board of Directors

Other information:

Participatory interest in the authorized capital of the issuing credit institution	0.0001 %
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No

Information on bringing to administrative responsibility for law violations in the sphere of finances, taxes and duties, securities market or criminal responsibility (conviction) for crimes in the sphere of economy and/or for crimes against state power	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full Name:	10. ALEKSANDER Yu. TORBAKHOV
Year of Birth	1971
Information on education:	Higher 1994 S. Ordzhonikidze Moscow Management Institute, Gyroscopic devices and systems for orientation, navigation and stabilization, Electrical Engineer 1997 Moscow State Institute of International Relations International economic relations, Economist with foreign language proficiency 2003-2005 Training under Executive MBA program in of the University of Chicago Graduate School of Business (USA)

Positions currently held:

From	Position:	Full company name of the organization
1	2	3
October 8, 2010	Deputy Chairman of the Executive Board	Sberbank of Russia Open Joint-Stock Company

Positions held in the past five years (in chronological order):

From	to	Position:	Full company name of the organization
1	2	3	4
April 2, 2009	October 6, 2010	Chief Executive Officer	Vympel-Communications OJSC
September 6, 2010	October 8, 2010	Advisor to the CEO	Sberbank of Russia Open Joint-Stock Company

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / status in the management body
Cetelem Bank Limited Liability Company	Chairman of the Board of Directors
Universal Electronic Card Open Joint-Stock Company	Chairman of the Board of Directors
PS Yandex.Money Limited Liability Company	Chairman of the Board of Directors
Autonomous non-profit organization of additional professional education Sberbank Corporate University	Member of the Board Member of the Academic Council
STATUS Registrar Company Closed Joint-Stock Company	Member of the Board of Directors

Other information:

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative responsibility for law violations in the sphere of finances, taxes and duties, securities market or criminal responsibility (conviction) for crimes in the sphere of economy and/or for crimes against state power	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full Name:	11. LEV A. KHASIS
Year of Birth	1966
Information on education:	<p>Higher 1989 S.P. Korolev Kuibyshev Aviation Institute, Aircraft Engineering, Mechanical Engineer</p> <p>1995 Institute of Retraining and Advanced Training of the Finance Academy under the Government of the Russian Federation, Faculty of Banking, Economist in Banking</p> <p>2001 St. Petersburg University of the Ministry of Internal Affairs of Russia, Law, lawyer</p> <p>2001 St. Petersburg University of the Ministry of Internal Affairs of Russia, PhD in Law</p> <p>2007</p>

Positions currently held:

From	Position:	Full company name of the organization
1	2	3
September 2, 2013	First Deputy Chairman of the Executive Board,	Sberbank of Russia Open Joint-Stock Company

Positions held in the past five years (in chronological order):

From	to	Position:	Full company name of the organization
1	2	3	4
March 7, 2006	May 18, 2010	Chief Executive Officer	X5 Retail Group Limited Liability Company
May 19, 2010	June 1, 2011	Chief Executive Officer	Trade House PEREKRESTOK Closed Joint-Stock Company
October 1, 2011	September 1, 2013	President and CEO, New Formats	Wal-Mart Stores, Inc.

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / status in the management body
Autonomous non-profit organization of additional professional education Sberbank Corporate University	Member of the Board
Sberbank Leasing Closed Joint-Stock Company	Deputy Chairman of the Board of Directors
Loyalty Programs Center Closed Joint-Stock Company	Member of the Board of Directors

Other information:

Participatory interest in the authorized capital of the issuing credit institution	0.0018 %
Percentage of ordinary shares held in the issuing credit institution	0.0019 %
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0

Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative responsibility for law violations in the sphere of finances, taxes and duties, securities market or criminal responsibility (conviction) for crimes in the sphere of economy and/or for crimes against state power	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Full Name:	12. NIKOLAY V. TSEKHOMSKIY
Year of Birth	1974
Information on education:	Higher Saint Petersburg State Academy of Engineering and Economics: 1995 – BA in Management 1996 – Economics and Management in Engineering, Economist-Manager 1999 – Postgraduate Education, PhD in Economics

Positions currently held:

From	Position:	Full company name of the organization
1	2	3
July 15, 2014	Senior Vice-President – Director of Finance Department	Sberbank of Russia Open Joint-Stock Company

Positions held in the past five years (in chronological order):

From	to	Position:	Full company name of the organization
1	2	3	4
November 2, 2009	December 7, 2011	Chairman of the Board	Barclays Bank Limited Liability Company
November 12, 2012	December 31, 2012	Advisor to the CEO	Sberbank of Russia Open Joint-Stock Company
January 1, 2013	July 14, 2014	Vice-President – Director of Finance Department	Sberbank of Russia Open Joint-Stock Company

Participation in management bodies of other legal entities:

Name of the legal entity	Management body / status in the management body
Sberbank – Automated Trading System Closed Joint-Stock Company	Member of the Board of Directors
Loyalty Programs Center Closed Joint-Stock Company	Member of the Board of Directors
Sberbank Investments Limited Liability Company	Member of the Board of Directors
Sberbank Life Insurance IC Limited Liability Company	Member of the Board of Directors
Sberbank Insurance	Member of the Board of Directors

IC Limited Liability Company	
Sberbank Insurance Broker Limited Liability Company	Member of the Board of Directors
Sberbank Leasing Closed Joint-Stock Company	Member of the Board of Directors

Other information:

Participatory interest in the authorized capital of the issuing credit institution	0.00007 %
Percentage of ordinary shares held in the issuing credit institution	0.00007 %
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to persons who are members of management bodies of the issuing credit institution and/or bodies of control over financial and economic activities of the issuing credit institution	No
Information on bringing to administrative responsibility for law violations in the sphere of finances, taxes and duties, securities market or criminal responsibility (conviction) for crimes in the sphere of economy and/or for crimes against state power	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

HERMAN O. GREF, CEO, Chairman of the Executive Board, Sberbank of Russia (see the information above)

5.3. Information on the Amount of Remuneration or Compensation of Expenses Related to Each Management Body of the Issuing Credit Institution

Supervisory Board:

Payment of remuneration to members of the Supervisory Board and compensation of expenses connected with their participation in work of the Supervisory Board is made in the amount and according to the procedure established by the Regulation on Remunerations and Compensations to the Members of the Supervisory Board of Sberbank of Russia, approved by annual General Shareholders' Meeting on May 31, 2013..

The remuneration includes a base remuneration (4.2 million rubles), as well as additional

remuneration for work in the Committees (+10 % of base remuneration), for the chairmanship of the Committees (+20 % of base remuneration) and for the chairmanship of the Supervisory Board (+30 % of base remuneration).

A settlement period for paying remuneration is a period from the day of election to the Supervisory Board to the termination date of authorities of a member of the Supervisory Board.

In 2014, the members of the Supervisory Board (11) have been paid 46.2 million rubles as the base remuneration (in 2013 (14 members), 58.8 million rubles). The amount of payments for performance of duties of two chairmen of the Committees amounted to 1.7 million rubles (840.0 thousand rubles to each chairman), for performance of duties of the members of the committees, 4.2 million rubles (10 members, 420.0 thousand rubles to each member). Operating expenses connected with the performance of functions of board members were compensated to three members of the Supervisory Board in the amount of 879,000 rubles.

Information about paying remuneration and compensating expenses in 2014 is provided for the members of the Supervisory Board who expressed their consent in writing in 2014 for receiving compensation, and who submitted the Bank their written requests for compensation of expenses.

The total amount of remuneration paid to the members of the Supervisory Board in 2014 for their participation in this management body was 53 million rubles (in 2013, 61.3 million rubles).

Executive Board:

The remuneration of the CEO of the Bank and members of the Executive Board (in total, 13 persons) for 2014 amounted to 2716.4 million rubles (for 2013, 3513.7 million rubles to a total of 14 persons), including a fixed remuneration (official salary, paid leaves, payment of average earnings during the business trips) in the amount of 652.5 million rubles (for 2013, 691.0 million rubles), variable remuneration (monthly and quarterly bonuses, remuneration at the end of the year) in the amount of 2063.9 million rubles (for 2013, 2822.7 million rubles), including the payment for the performance of the functions of members of the Supervisory Board in 2014 of 8.8 million rubles (for 2013, 8.8 million rubles).

The amount of all payments accrued to the members of the Executive Board includes salaries, bonuses, payment of annual leave, sick leave, payment of average earnings during the business trips, social payments, remuneration at the end of the year, remuneration for participation in the activities of the Supervisory Board, other payments established by the laws and regulations of the Bank. The annual remuneration is reflected for the period of performance evaluation in the amount of the annual remuneration for 2014. A part of the amount, which is to be paid in 2015, is provided based on the estimated data. The calculation have been made according to standards established by the employment contract pursuant to the resolution of the Supervisory Board.

5.4. Information on structure and competence of bodies of control over financial and economic activities of the issuing credit institution, and the organization of risk management and internal control system

Describe the structure of bodies of control over financial and economic activities of the issuing credit institution and their competence in accordance with the Charter (constituent documents) and internal documents of the issuing credit institution:

Control over financial and economic activity of the Bank is carried out by the Audit Commission; External Auditor; the management bodies of the Bank (General Shareholders' Meeting, Supervisory Board, Executive Board, CEO, Chairman of the Board) in accordance with their powers defined by the Charter of the Bank and specified in the internal documents of the Bank; internal structural units and special officers of the Bank in charge of internal control in accordance with the powers defined by the internal documents of the Bank.

The Audit Commission shall conduct the audit (inspection) of financial and economic activities of the Bank for the year, as well as for any other period at the initiative of the bodies and persons specified in the Federal Law "On Joint-Stock Companies" No. 208-FZ of 12/26/1995, the Charter of the Bank and the Regulations on the Audit Commission of the Bank; assesses the accuracy of information included in the annual report and annual financial (accounting) statements of the Bank; has the right to request the convocation of an Extraordinary General Shareholders' Meeting and the meetings of the Supervisory Board in cases when the irregularities in the financial and economic activities revealed by the audit or a real threat to the interests of the Bank (its depositors) require resolutions on matters within the competence of these bodies of the Bank.

In order to check and verify reliability of financial (accounting) statements, compiled in accordance with the legislation of the Russian Federation, and financial statements drawn up in accordance with the International Accounting Standards, the Bank commissions audit organizations performing audit activities pursuant to the legislation of the Russian Federation and subject to the International Auditing Standards.

The competence of the General Shareholders' Meeting in terms of the internal controls over the activities of the Bank includes the following issues: Electing the members of the Supervisory Board of the Bank, CEO and Chairman of the Board, members of the Audit Commission of the Bank; approving the external auditor of the Bank; approving annual reports, including the annual financial statements of the Bank; adopting resolutions on approval of major transactions and interested party transactions in cases provided by the federal law.

In terms of the internal controls over the activities of the Bank, the Supervisory Board has the following authority: Participating in the establishment of internal control system by adopting the internal regulatory documents of the Bank, including the regulation on the internal control system, the regulation on the Internal Controls Office; appointing and dismissing the Head of the Bank's Internal Audit Office; approving the Annual Inspection Plan of the Bank's Internal Audit Office; reviewing reports provided by the Internal Audit Office on implementation of the Inspection Plan and Bank inspection findings; evaluating, based on reports provided by the Internal Audit Office, compliance by the Bank's executive bodies with strategies and procedures approved by the Bank's Supervisory Board; approving the risk management procedure, and monitoring implementation of the procedure specified.

In terms of the internal controls, the Executive Board of the Bank is: Bearing responsibility for implementing the decisions of the Supervisory Board of the Bank, implementing the Development Strategy of the Bank and policy in the area of internal controls in the Bank; discussing the reports by the heads of units in head office and heads of the regional banks on the results of activities in the corresponding periods and results of activities in specific areas; defining the policy of the Bank in the area of risk management; ensuring the conditions for its effective implementation, organizing the risk management process in the Bank, determining the units responsible for managing the individual types of risk; reviewing the state of accounting, reporting and internal controls in the Bank; holding the hearings of reports by the heads of branches and other separate units of the Bank on the results of the audits and inspections of their activities, adopting resolutions on these issues and other.

CEO and Chairman of the Bank's Executive Board heads the Bank's Executive Board and organizes its work, in particular with regard to organizing the Bank's internal controls; distributes the responsibilities among Deputy Chairmen of the Bank's Executive Board and members of the Bank's Executive Board; approves the Bank's organizational structure and regulations on the structural units of the Bank's headquarters.

The Internal Controls Office is the aggregate of structural units of the Bank, which have responsibility for ensuring the compliance of the Bank with the laws, regulations and best practices, as well as for establishing and using effective methods and mechanisms to manage the risks of losses incurred by the Bank as a result of failing to comply with the laws of the Russian Federation, internal documents of the Bank, standards of self-regulatory entities and/or sanctions and/or other enforcement actions on the part of supervisory authorities. The Internal Controls Office includes the following: structural unit responsible for implementing the internal controls to counteract the legalization (laundering) of proceeds from criminal activities and financing of terrorism; the controller of a professional participant of securities market, which checks the compliance of activities, conducted by the Bank as a professional participant in the securities market.

The Internal Audit Office of the Bank is the aggregate of structural units of the Bank that have been assigned with the functions of inspecting and assessing the effectiveness of internal controls, risk management systems, information security systems, reliability of accounting and reporting, and some other controlling functions, including the functions of controlling the compliance with the procedures established for the internal controls over financial and business activities.

Information on the organization of the system of risk management and internal controls over the financial and business operations of the issuing credit institution:

The risk management system used by the Bank is based on the standards and tools recommended by the Basel Committee on Banking Supervision, meets the requirements of the Bank of Russia and takes into account the world's best practices. Primary objectives of organization of the risk management system as an integral part of the management process of the Bank are as follows:

- Ensuring sustainable development of the Bank and controlled companies as part of implementation of the development strategy approved by the Supervisory Board;
- Ensuring and protecting the interests of shareholders, creditors, and others, given that these persons are interested in the continuation of sustainable activities of the Bank, in order to prevent the risks accepted by the Bank and its controlled companies from posing a threat to the existence of the Bank;
- Strengthening the competitive advantages of the Bank.

To ensure the effective planning and control of accepted risks, the risk management functions are distributed between the Supervisory Board, the Chairman of the Executive Board, CEO of the Bank, the Executive Board, the supervisor of Risks Unit (Head of the Risk Management Office of the Bank), specialized committees of the Executive Board, divisions of the Risks Unit and other divisions of the Bank and members of the Group. The distribution of authority in the risk management system meets the requirements and recommendations of the Bank of Russia and the practice of international financial institutions.

The Bank provides internal controls in accordance with the laws of the Russian Federation, regulations of the Bank of Russia, and rules and procedures established by the Bank, in order to ensure:

- effective and efficient financial and economic activities when performing banking operations and other transactions, and efficient management of both assets and liabilities including asset integrity and bank risk management;
- reliable, complete, objective and timely compilation and submission of financial, accounting, statistical and other statements, as well as information security;
- compliance with regulatory legal acts, standards of self-regulating organizations, the Charter and internal documents of the Bank;
- prevention of involvement of the Bank or its employees in unlawful activities including legitimization (laundering) of proceeds from criminal activities and financing of terrorism, and timely submission of appropriate details to governmental authorities and the Bank of Russia in accordance with the laws of the Russian Federation.

In accordance with the powers defined by the Charter and internal documents of the Bank, the internal controls are ensured at the Bank by the following:

- 1) Management bodies of the Bank as provided by the Charter;
- 2) Audit Commission;
- 3) Chief Accountant (and his/her deputies) of the Bank;
- 4) Heads (and their deputies) and Chief Accountants (and their deputies) of the Bank's branches;
- 5) Internal Audit Office of the Bank;
- 6) Internal Controls Office of the Bank;
- 7) Risks Unit (performing the functions of the Risk Management Office of the Bank);
- 8) Other units and employees of the Bank exercising internal controls within the scope of their powers defined by the Bank's internal documents.

The internal control and risk management systems of the Bank are built by using Three Lines of Defense, a model, where:

First Line are the units responsible for the daily effective implementation of internal controls and taking ongoing measures to manage the risks associated with their activities. These measures are part of the everyday activities of the units and, therefore, they ensure the continuous process of identifying, assessing and monitoring the risks.

Second Line are the responsible units of the Bank, which are in charge of elaborating and implementing the rules and procedures of internal controls, determine the risk management standards, guidelines, limits and restrictions, monitor the risk levels, prepare the reports, verify the compliance of risk level with risk appetite, advise, simulate and aggregate the total risk profile.

Third Line is the internal audit, which is tasked with an independent evaluation of the effectiveness of internal control and risk management systems.

Information on the availability of the Audit Committee of the Board of Directors (Supervisory Board) of the issuer, its functions, personal composition and number of members:

The Supervisory Board has established an Audit Committee consisting of 5 members.

Composition of the Audit Committee

Chairman of the Committee: V.A. Mau

Members of the Committee: V.P. Goregryad, N.Yu. Ivanova, E.T. Gurvich, D.V. Tulin

The competence of the Audit Committee includes the following issues:

In the area of accounting (financial) statements:

- control over ensuring the completeness, accuracy, and reliability of the Bank's accounting (financial) statements, including preliminary review of the Bank's annual accounting (financial) statements submitted for approval at the Bank's General Shareholders' Meeting;
- analysis of substantive issues of the accounting policy used by the Bank for preparation of accounting (financial) statements;
- participation in consideration of substantive issues regarding the accounting (financial) statements;

In the area of risk management, internal controls and corporate governance:

- control over the reliability and effectiveness of functioning of the risk management and internal control system, including:
- a) evaluation of completeness of control over the procedure for preparation and submission of accounting (financial) statements, compliance with the requirements of the current legislation of the Russian Federation, regulatory acts, the Bank's internal documents, effectiveness of the operations performed and other transactions, protection of assets;
- b) evaluation of effectiveness of the Bank's internal control and risk management procedures, their compliance with the nature and scope of the operations performed, level and combination of the risks assumed, and preparation of proposals related to their improvement;
- control over reliability and effectiveness of the corporate management system, including evaluation of the corporate management practices and preparation of proposals related to their improvement;
- evaluation of execution of the Bank's policy in risk management and internal control;
- control of procedures ensuring the Bank's compliance with the requirements of the legislation, as well as the Bank's ethical standards, rules, procedures, and requirements of stock exchanges;
- evaluation of execution of the policy for managing a conflict of interests;

In the area of internal and external audit:

- ensuring the independence and objectivity of implementation of the external and internal audit;
- preliminary review and approval of changes introduced into the Regulations on the Internal Controls System, Regulations on the Internal Audit Office, Annual Inspection Plans of the Internal Audit Office and reports of their implementation and results of the audits of the Bank;
- review of issues regarding appointment (termination of appointment) of the head of the Internal Audit Office and the amount of his/her remuneration, evaluation of the effectiveness of the Internal Audit Office head's performance of their functions;
- review of existing limitations of authorities or budget for implementation of the internal audit function that could have a negative impact on effective exercise of the internal audit function;
- monitoring the effectiveness of the activities of the Internal Audit Office;
- evaluation of independence, objectivity and no conflict of interests of the Bank's auditor, including evaluation of candidates for auditors, preparation of recommendations to the Supervisory Board as to the selection of auditors for approval by the Bank's Shareholders' Meeting based on the terms of the agreement concluded with the auditor, and re-election of the Bank's auditor;
- control over performing the external audit, evaluation of the quality of performing the audit and auditor's opinions, including preliminary review of auditor's opinions and provision of results of their review (evaluation) as the information (materials) to be provided for review to the persons entitled to participate in the Bank's Annual General Shareholders' Meeting;
- ensuring effective interaction between the Internal Audit Office and the Bank's auditor;
- preparation of recommendations for taking actions on prompt elimination of defects in the internal control system and violations of the requirements of the current legislation of the

Russian Federation, the Bank's internal documents, and other defects detected by the regulator, other competent authorities, the external auditor, and the Internal Audit Office;

- performing evaluation of compliance by the Bank's executive bodies with the strategies and procedures approved by the Bank's Supervisory Board, based on the Internal Audit Office reports;
- control over compliance by the auditor with the principles of the provision and combination of the services of an audit and non-audit nature;

In the area of combating unscrupulous practices on the part of the Bank's employees and third parties:

- control over the effectiveness of the system of notification about potential cases of unscrupulous practices of the Bank's employees (including improper use of insider or confidential information) and third parties, as well as about other violations of requirements at the Bank;
- control over implementation of measures taken by the Bank's executive bodies in response to notification about potential cases of unscrupulous actions of employees and other violations;
- control over carrying out special investigations of potential cases of fraud, improper use of insider or confidential information.

Moreover, the Audit Committee:

- considers the Bank's Audit Commission's opinion on the results of the Bank's financial and economic activities, as well as other information and documents provided by the Audit Commission not related to the results of the annual audit of the financial and economic activities of the Bank;
- reviews the information in cases where the management of the Bank has assumed increased risks;
- elaborates recommendations on changes and amendments to the Bank's internal documents regulating the activities of the Audit Commission;
- interacts with the Audit Commission, firms that provide auditing services to the Bank, Internal Controls Office of the Bank for elaboration of joint recommendations on substantive issues of financial and economic activities of the Bank.

The Supervisory Board may resolve to submit other issues for the review by the Audit Committee.

Information on the availability of a separate structural unit(s) of the issuing credit institution for risk management and internal controls (other than the audit commission (internal auditor), body (structural unit) exercising the internal controls over financial and economic activities of the issuer), its tasks and functions:

In order to manage risks, the Bank established the Risk Management Office, which is a combination of structural units and committees of the Bank whose main function is to manage the risks.

The risk management process includes five main stages:

- Identification of risks and assessment of their significance: the goal of this stage is to identify all significant risks affecting the activities of the Bank/Group.
- Building the systems for managing the significant risks: the goal of this stage is to distribute the risk management functions among officials, units and collective bodies of the Bank, or to update such distribution; and building (or updating) the methodological framework regulating the risk management.
- Planning risk exposure level: the goal of this stage is to define the target level of risk for the Bank/Group by taking into account the risk metrics in the business plans.
- Establishing risk appetite: the goal of this stage is to approve the maximum level of risk that may accept the Bank/Group, and to build a system of limits and restrictions that allow to comply with the risk appetite.
- Managing the aggregate level of risk: the goal of this stage is to ensure that the risks of the Bank/Group correspond to target values.

To avoid any conflict of interest, the Bank ensured the independence of units responsible for risk management from units engaged in operations/transactions exposed to risks.

To implement internal controls, assist the management bodies of the Bank in ensuring the compliance of the Bank's activities to the laws, regulation and best practices, as well as to create and apply the effective methods and mechanisms for managing the risk of losses incurred by the Bank as a result of non-compliance with the laws of the Russian Federation, internal documents of the Bank, standards of self-regulatory organizations and/or sanctions and/or other enforcement measures on the part of the supervisory authorities, the Bank established its Internal Controls Office that includes the aggregate of structural units and employees of the Bank, acting in accordance with the Regulations on Internal Controls Office.

The Internal Controls Office acts in accordance with the principles of independence, continuity, objectivity, impartiality and professional competence.

In implementing the internal controls and performing its functions, the Internal Controls Office interacts with all units, collective and executive bodies of the Bank on issues within its competence.

Information on the availability at the issuing credit institution of a separate structural unit (office) of internal audit, its tasks and functions:

The Internal Audit Office is an aggregate of the Bank's units (Internal Audit Administration of the Bank's head office and relevant units of the Internal Audit Office in the branches), which carry out their activities in accordance with the Regulations on the Bank's Internal Audit Office.

The Internal Audit Office carries out auditing and assessing of the internal control system of the Bank, identifying and analyzing the problems related to its functioning, assessing the effectiveness of the used processes and procedures of internal controls; inspecting how fully is implemented and how efficient is the methodology for assessing the banking risks and procedures for managing the banking risks adopted in the Bank; verifying how reliably is functioning the system of internal controls over the use of automated information systems; inspecting how reliable, complete, objective and timely are the accounting and reporting; auditing the applied ways (methods) of ensuring the safekeeping of the property of the Bank; verifying the conformity of internal documents of the Bank to the laws of the Russian Federation, regulatory legal acts and compliance with such internal documents, and other functions provided by internal regulatory documents of the Bank.

In the course of its activities, the Internal Audit Office is free from interference by third parties and units and reports only to the Supervisory Board.

The Supervisory Board appoints and dismisses the Head of Internal Audit Office of the Bank, approves the Regulations on Internal Audit Office, approves the annual audit plan of the Internal Audit Office, reviews the reports of the Internal Audit Office on the implementation of the audit plan and the results of the Bank's audits.

Information on the policy of the issuing credit institution in the area of risk management and internal controls:

Basic principles of the Bank's risk management policy:

The risk-management process involves each employee of the Bank. Decisions on performing any transaction are made only after comprehensive analysis of risks, arising in the course of such transaction. The Bank has in place the regulatory documents governing the procedure of performing any and all transactions exposed to risks.

The Bank has no conflict of interests. At the organizational structure level, subdivisions and employees entrusted with duties for performing transactions exposed to risks, accounting for such transactions, risk management and control are separated.

Management of the Bank and its collective bodies regularly receive information on the level of risks accepted by the Group and on events of violation of established risk management procedures, limits and restrictions.

The internal control system of the Bank allows to effectively monitor the functioning of the risk management system.

A collective responsibility is established for the actions involving the acceptance of risks ("Three Lines of Defense").

The risk management process of the Bank is based on the use of modern information technology that allows to identify, analyze, assess, manage and control risks.

The Bank assesses the adequacy of available capital, i. e. internal capital to cover the accepted and potential risks. Internal capital-adequacy assessment procedures also include capital planning procedures, based on the established development strategy, business growth benchmarks and results of comprehensive current assessment of the aforementioned risks, stress-testing of the Bank's and Group's stability to internal and external risk factors. The Bank highlights priority directions of capital

development and distribution, using the analysis of risk-adjusted efficiency indices for individual units and business areas.

The Bank/Group has in place a multi-level system of limits and restrictions that allows to ensure an acceptable level of risk.

The Group ensures unified approaches to identification, assessment and management of risks.

The Bank is constantly upgrading all risk-management elements, including information systems, procedures and methods, with regard to strategic objectives, environment changes, and innovations in global risk-management practices.

Information on availability of the internal document of the issuing credit institution that establishes the rules for preventing the misuse of confidential and insider information:

"Procedure for accessing the insider information of Sberbank of Russia, rules for protecting its confidentiality and controlling the implementation of the Federal Law No. 224-FZ", No. 2106-02 of October 18, 2013.

5.5. Information on members of bodies of control over financial and economic activities of the issuing credit institution

Audit Commission

Full Name	1. VLADIMIR M. VOLKOV
Year of birth	1957
Education	Higher 1989 Moscow Financial Institute Finance and Credit, economist 2002 Moscow Consumer Cooperation University Law, lawyer

Positions currently held:

From	Organization	Position
1	2	3
December 2, 2013	The Central Bank of the Russian Federation	Deputy Chief Accountant, Central Bank of Russian Federation – Deputy Director of Accounting and Reporting Department

Positions held in the past five years (in chronological order):

From	to	Organization	Position
1	2	3	4
February 16, 2006	December 1, 2013	The Central Bank of the Russian Federation	Deputy Director of the Accounting and Reporting Department, Head of the Department for Methodology and Implementation of Accounting Principles, Development and Support of the Procedural Basis for Financial Reporting according to International Standards
Participatory interest in the authorized capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution:			0
Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0

Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and economic activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position (exercises the functions) of the sole executive body of the issuing credit institution.	No
Information on bringing to administrative responsibility for law violations in the sphere of finances, taxes and duties, securities market or criminal responsibility (conviction) for crimes in the sphere of economy and/or for crimes against state power	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No
Full Name	2. NATALIA P. BORODINA
Year of birth	1962
Education	Higher 1984 G.V. Plekhanov Moscow Russian Economy Academy, National economy planning, economist

Positions currently held:

From	Organization	Position
1	2	3
	Central Bank of the Russian Federation	Deputy Director of Internal Audit Department

Positions held in the past five years (in chronological order):

From	to	Organization	Position
1	2	3	4
January 1, 2007	March 30, 2011	The Central Bank of the Russian Federation	Head of Internal Audit and Inspection Department
April 1, 2011	December 2, 2012	The Central Bank of the Russian Federation	Head of Audit Division for Credit Institutions of Internal Audit Department
March 12, 2012	October 31, 2013	The Central Bank of the Russian Federation	Head of Moscow Region Units Audit Department of the Internal

			Audit Department
November 1, 2013		The Central Bank of the Russian Federation	Head of Division for Audit Operations on Financial Markets and Work with Credit Institutions, Internal Audit Department
Participatory interest in the authorized capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution:			0
Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and economic activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position (exercises the functions) of the sole executive body of the issuing credit institution.			No
Information on bringing to administrative responsibility for law violations in the sphere of finances, taxes and duties, securities market or criminal responsibility (conviction) for crimes in the sphere of economy and/or for crimes against state power			No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)			No
Full Name		3. OLGA V. POLYAKOVA	
Year of birth		1970	
Education		1995 S. Ordzhonikidze Moscow Management Institute, Accounting and audit, economist	

Positions currently held:

From	Organization	Position
1	2	3

	The Central Bank of the Russian Federation	Head of the Main Directorate of the Central Bank of the Russian Federation in the Central Federal District
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Positions held in the past five years (in chronological order):

From	to	Organization	Position
1	2	3	4
April 1, 2009	March 1, 2011	The Central Bank of the Russian Federation	Deputy Director of Internal Audit and Inspection Department
March 1, 2011		The Central Bank of the Russian Federation	Director of Internal Audit Department
Participatory interest in the authorized capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution:			0
Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and economic activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position (exercises the functions) of the sole executive body of the issuing credit institution.			No
Information on bringing to administrative responsibility for law violations in the sphere of finances, taxes and duties, securities market or criminal responsibility (conviction) for crimes in the sphere of economy and/or for crimes against state power			No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)			No
Full Name	4. TATYANA A. DOMANSKAYA		
Year of birth	1974		

Education	Higher 1995G. V. Plekhanov Russian Academy, Finance and Credit, Economist
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Positions currently held:

From	Organization	Position
1	2	3
January 1, 2015	Sberbank of Russia Open Joint-Stock Company	Head of Division for Interaction with External Controlling Authorities of Internal Audit Department

Positions held in the past five years (in chronological order):

From	to	Organization	Position
1	2	3	4
October 2, 2006	April 30, 2013	Sberbank of Russia Open Joint-Stock Company	Senior Economist, Senior Chief Auditor of Internal Controls, Inspection and Audit Department
May 1, 2013	December 31, 2014	Sberbank of Russia Open Joint-Stock Company	Head of Division for Interaction with External Controlling Authorities, Internal Controls, Inspection and Audit Department
Participatory interest in the authorized capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution:			0
Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and economic activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position (exercises the functions) of the sole executive body of the issuing credit institution.			

Information on bringing to administrative responsibility for law violations in the sphere of finances, taxes and duties, securities market or criminal responsibility (conviction) for crimes in the sphere of economy and/or for crimes against state power	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No
Full Name	5. NATALYA V. REVINA
Year of birth	1969
Education	Higher 1993 Moscow Institute of Physics and Technology Applied Mathematics and Physics 1999 G. V. Plekhanov Russian Economy Academy, Finance and Credit, economist

Positions currently held:

From	Organization	Position
1	2	3
June 24, 2013	Sberbank of Russia Open Joint-Stock Company	Director of Methodology and Risk Control Department

Positions held in the past five years (in chronological order):

From	to	Organization	Position
1	2	3	4
April 22, 2009	April 1, 2010	Sberbank of Russia Open Joint-Stock Company	Deputy Director, Retail Risk Department
April 2, 2010	June 23, 2013	Sberbank of Russia Open Joint-Stock Company	Head of Retail Risks of the Risk Department
Participatory interest in the authorized capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution:			0
Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0

Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and economic activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position (exercises the functions) of the sole executive body of the issuing credit institution.	No
Information on bringing to administrative responsibility for law violations in the sphere of finances, taxes and duties, securities market or criminal responsibility (conviction) for crimes in the sphere of economy and/or for crimes against state power	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No
Full Name	6. ALEXEY Y. MINENKO
Year of birth	1968
Education	Higher 1993 Lomonosov MSU, Physicist 1996 G.V. Plekhanov Russian Economy Academy, Finance and Credit, economist

Positions currently held:

From	Organization	Position
1	2	3
May 27, 2010	Sberbank of Russia Open Joint-Stock Company	Deputy Chief Accountant, Deputy Director of Accounting and Reporting Department

Positions held in the past five years (in chronological order):

From	to	Organization	Position
1	2	3	4
January 1, 2006	May 27, 2010	Sberbank of Russia Open Joint-Stock Company	Head of Contracts and Accounts Department of Accounting and Reporting Division
Participatory interest in the authorized capital of the issuing credit institution			0.00001 %
Percentage of ordinary shares held in the issuing credit institution:			0

Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and economic activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position (exercises the functions) of the sole executive body of the issuing credit institution.	
Information on bringing to administrative responsibility for law violations in the sphere of finances, taxes and duties, securities market or criminal responsibility (conviction) for crimes in the sphere of economy and/or for crimes against state power	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No
Full Name	7. YULIA YU. ISAKHANOVA
Year of birth	1968
Education	Higher 1990 Moscow Financial Institute Finance and Credit, economist 2007 Higher School of Economics - National Research University, MBA (second degree)

Positions currently held:

From	Organization	Position
1	2	3
June 16, 2009	Sberbank of Russia Open Joint-Stock Company	Head of Financial Control Division of Finance Department

Positions held in the past five years (in chronological order): No other positions, except the above, were held in the past five years.

Participatory interest in the authorized capital of the issuing credit institution	0.001 %
Percentage of ordinary shares held in the issuing credit institution:	0.0005 %
Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and economic activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position (exercises the functions) of the sole executive body of the issuing credit institution.	
Information on bringing to administrative responsibility for law violations in the sphere of finances, taxes and duties, securities market or criminal responsibility (conviction) for crimes in the sphere of economy and/or for crimes against state power	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No

Internal Audit Office of the Bank

Full Name	OLEG V. CHISTYAKOV
Year of birth	1964
Education	Higher 1986 S. Ordzhonikidze Moscow Management Institute, Planning Engineer

Positions currently held:

From	Organization	Position
1	2	3
January 1, 2015	Sberbank of Russia Open Joint-Stock Company	Senior Managing Director – Director of the Internal Audit Department

Positions held in the past five years (in chronological order):

From	to	Organization	Position
1	2	3	4
March 18, 2008	October 13, 2009	Sberbank of Russia Open Joint-Stock Company	Acting Director of Internal Controls, Inspection and Audit Department
October 14, 2009	December 31, 2014	Sberbank of Russia Open Joint-Stock Company	Director of Internal Controls, Inspection and Audit Department
Participatory interest in the authorized capital of the issuing credit institution			0.00005 %
Percentage of ordinary shares held in the issuing credit institution:			0.00005 %
Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and economic activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position (exercises the functions) of the sole executive body of the issuing credit institution.		No	
Information on bringing to administrative responsibility for law violations in the sphere of finances, taxes and duties, securities market or criminal responsibility (conviction) for crimes in the sphere of economy and/or for crimes against state power			No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).			No

Internal Controls Office of the Bank

Full Name	LARISA A. ZALOMIKHINA
Year of birth	1973

Education	Higher 1996 Moscow Institute of Physics and Technology Applied Mathematics and Physics, Engineer Mathematician
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Positions currently held:

From	Organization	Position
1	2	3
December 1, 2014	Sberbank of Russia Open Joint-Stock Company	Senior Managing Director – Director of the Compliance Department

Positions held in the past five years (in chronological order):

From	to	Organization	Position
1	2	3	4
February 16, 2004	December 18, 2012	Troika Dialog Financial Broker Closed Joint-Stock Company (from September 4, 2012, SIB Financial Broker Closed Joint-Stock Company)	President
September 14, 2012	December 18, 2012	Sberbank of Russia Open Joint-Stock Company	Deputy Director of the Compliance Department (part-time position)
December 19, 2012	November 30, 2014	Sberbank of Russia Open Joint-Stock Company	Director of the Compliance Department
Participatory interest in the authorized capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution:			0
Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Interest in the authorized capital of subsidiaries and dependent companies of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship with other members of bodies of the issuing credit institution related to control over its financial and economic activities, members of the board of directors (supervisory board) of the issuing credit institution, members of the collective executive body of the issuing credit institution, the person who occupies the position (exercises the functions) of the sole executive body of the issuing credit institution.		No	

Information on bringing to administrative responsibility for law violations in the sphere of finances, taxes and duties, securities market or criminal responsibility (conviction) for crimes in the sphere of economy and/or for crimes against state power	No
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	No

Risk Management Office

Full Name	IRINA V. KREMLEVA
Year of birth	1968
Education	Higher 1990 Lomonosov MSU, Applied Mathematics Candidate of Physical and Mathematical Sciences

Positions currently held (positions held over the last five years):

From	Organization	Position
1	2	3
	Sberbank of Russia Open Joint-Stock Company	VP

Positions held in the past five years (in chronological order):

From	to	Organization	Position
1	2	3	4
April 22, 2009	April 6, 2010	Sberbank of Russia Open Joint-Stock Company	Deputy Director, Retail Risk Department
April 7, 2010		Sberbank of Russia Open Joint-Stock Company	Deputy Director of Risks Department

Participatory interest in the authorized capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution:	0
Shares of each category (type) held in the issuing credit institution that might be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0

Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution		0
Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the single executive body of the issuing credit institution.	No	
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	No	
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	No	

5.6. Information on the amount of remuneration, benefits and/or compensation of expenses related to the body of control over financial and economic activities of the issuing credit institution

The resolutions on remuneration payments to the members of the Audit Commission of Sberbank of Russia, related to their participation in this body of control in the Bank, are adopted at the Annual General Shareholders' Meeting of Sberbank of Russia.

Based on the resolution of the annual General Shareholders' Meeting held on June 6, 2014, the members of the Audit Commission, in 12 months of 2014, have been paid the remuneration for their participation in this management body of the Bank in 2013 in the amount of 3.3 million rubles (for 2012, 3.3 million rubles).

The amount of all payments accrued in 12 months of 2014 to the members of the Audit Commission, who the employees of the Bank, including the payments for time on the business trips, was 75.7 million rubles¹⁸ (in 2013, 87.4 million rubles).

The amount of payments accrued to the members of the Internal Controls Office in 12 months of 2014, including the payments for the time on the business trips, has been 128.3 million rubles¹⁹ (for 2013, 158.5 million rubles).

5.7. Information on the number and generalized information on composition of the personnel (employees) of the issuing credit institution, and also about changes in the number of personnel (employees) of the issuing credit institution

Indicator	2014	First Quarter of 2015
Average number of employees, persons	257,488	268,130
Total payroll for the reporting period, thousand rubles	194,329,520	35,947,082

¹⁸ The annual remuneration is reflected for the period used in the performance evaluation.

¹⁹ The annual remuneration is reflected for the period used in the performance evaluation.

Social benefits paid to employees for the reporting period, thousand rubles	3,841,367	535,476
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Information on the employees exercising significant influence on financial and business operations of the issuing credit institution (key employees):

The information on key employees is provided in paragraph 5.2.

The employees have established a trade union body.

5.8. Information on any obligations of the issuing credit institution to the employees (workers) related to the possibility of their participation in the authorized capital of the issuing credit institution

The Bank has no obligations to employees regarding the possibility of their participation in the bank's authorized capital.

VI. Information on Members (Shareholders) of the Issuing Credit Institution and on Interested Party Transactions Performed by the Issuing Credit Institution

6.1. Information on the total number of shareholders (members) of the issuing credit institution

As of April 1, 2015

Total number of persons with other than zero balances recorded in the register of shareholders of the issuing credit institution as of the end date of the reporting quarter:	119,850
Total number of nominal holders of shares of the issuing credit institution (without a central depository):	9

Total number of persons included in the list of persons made by the nominal holder who are entitled to participate in the General Shareholders' Meeting of the issuing credit institution (another list of persons made for the purpose of exercising the rights attached to the issuing credit institution's shares, for which list nominal holders of the issuing credit institution's shares disclosed data on beneficiary owners of the shares of the issuing credit institution held by them), specifying the categories (types) of the issuing credit institution's shares the holders of which had to be included in such list:

List of persons entitled to participate in the general shareholders' meeting of Sberbank: (owners of ordinary shares)

Total number of persons included in the list: 110,008

Date of the list: At the close of the trading day on April 17, 2014.

List of persons entitled to receive dividends (owners of ordinary and preferred shares)

Total number of persons included in the list: 224,485

Date of the list: At the close of the trading day on June 17, 2014.

Information on the number of treasury shares recorded on the balance sheet of the issuing credit institution at the end of the reporting quarter, separately for each category (type) of shares:	-
Information on the number of shares of the issuing credit institution belonging to the controlled entities, separately for each category (type) of shares:	-

6.2. Information on members (shareholders) of the issuing credit institution holding no less than five percent of its authorized capital or no less than five percent of its ordinary shares, and also the information on persons who control them, and if there are no such persons, then on their members (shareholders) that own no less than 20 percent of the authorized capital or no less than 20 percent of their ordinary shares

Information on persons who hold no less than 5 percent of the authorized capital or no less than 5 percent of ordinary shares of the issuing credit institution:

As of April 1, 2015

Full company name:	The Central Bank of the Russian Federation
Short company name:	Bank of Russia
Location:	12 Neglinnaya St., Moscow 107016
INN (if applicable):	7702235133
OGRN (if applicable):	1037700013020
Share of the member (shareholder) of the issuing credit institution in authorized capital of the issuing credit institution:	50 % + 1 share

Percentage of ordinary shares held in the issuing credit institution:	52.32 %
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Information on persons controlling the member (shareholder) of the issuing credit institution that holds no less than 5 percent of its authorized capital or no less than 5 percent of its ordinary shares, and also the information on persons who control them, and if there are no such persons, then on its members (shareholders) that own no less than 20 percent of the authorized (share) capital (mutual investment fund) or no less than 20 percent of their ordinary shares:

In accordance with article 2 of the Federal Law "On the Central Bank of the Russian Federation (Bank of Russia)" No. 86-FZ dated July 10, 2002, the share capital and other property of the Bank of Russia are federal property.

Information on nominal shareholders in the name of which the shares of the issuing credit institution, that amount to no less than 5 percent of its authorized capital or no less than 5 percent of its ordinary shares, are registered in the register of shareholders:

Full company name:	Non-banking credit institution National Settlement Depository Closed Joint-Stock Company	
Short name:	National Settlement Depository	
Location:	12 Spartakovskaya St., Moscow 105066	
INN (Taxpayer Identification Number):	7702165310	
OGRN (Primary State Registration Number):	1027739132563	
Contact telephone:	(495) 956-09-31	
Fax:	(495) 956-09-31	
E-mail address:	reginfo@nsd.ru	
Information on license:		
Number:	No. 177-12042-000100	
Date of issue:	As of February 19, 2009	
Term of license of the professional securities market participant:	without limitation	
Name of the body that issued the license:	FFMS of Russia	
Number of ordinary shares of the issuing credit institution registered in the register of shareholders of the issuing credit institution in the name of the central depository:	10,019,779,257 units	
Number of preferred shares of the issuing credit institution registered in the register of shareholders of the issuing credit institution in the name of the central depository:	863,253,574 units	
Percentage of shares held in the issuing credit institution's authorized capital registered in the register of shareholders of the issuing credit institution in the name of the central depository	48.18 %	
Percentage of ordinary shares of the issuing credit institution registered in the register of shareholders of the issuing credit institution in the name of the central depository:	46.42 %	

6.3. Information on share of participation of the state or municipal entity in the authorized capital of the issuing credit institution

As of April 1, 2015

Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property: 0.03 %

Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.001 %
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Full company name (for commercial entity) or Name (for non-profit entity)	Russian Federation represented by Federal Agency for State Property Management	
Location	9 Nikolsky Pereulok, Moscow 103685	
Name and surname (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	
Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.005 %	
Full company name (for commercial entity) or Name (for non-profit entity)	Ministry of Land and Property Relations of Ryazan Region	
Location	49 Svobody St., Ryazan 390006	
Name and surname (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	
Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.0009 %	
Full company name (for commercial entity) or Name (for non-profit entity)	Administration of the city of Yelets	
Location	127 Oktyabrskaya St., Yelets 399770	
Name and surname (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	
Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.00004 %	
Full company name (for commercial entity) or Name (for non-profit entity)	Administration of Sereda Village Council	

Location	Tsentralnaya St., Sereda, Shakhovsky district, Moscow region, 143721	
Name and surname (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	
Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:		0.0003 %
Full company name (for commercial entity) or Name (for non-profit entity)	Administration of Solnechnogorsk Municipal District of Moscow Region	
Location	2 Bankovskaya St., Solnechnogorsk, Solnechnogorsk District, Moscow Region 141500	
Name and surname (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	
Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:		0.01 %
Full company name (for commercial entity) or Name (for non-profit entity)	Murom Municipal District Property Management Committee	
Location	4 Moskovskaya St., Murom, Vladimir Region	
Name and surname (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	
Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:		0.0002 %
Full company name (for commercial entity) or Name (for non-profit entity)	Administration of Moskovsky District city of Nizhny Novgorod	
Location	100 Beryozovskaya St., Nizhny Novgorod 603950	

Name and surname (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	
Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.0005 %	
Full company name (for commercial entity) or Name (for non-profit entity)	Finance Department for Tyazhinsky district	
Location	1-A Sovetskaya St., Tyazhinsky urban settlement 652240	
Name and surname (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	
Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.00001 %	
Full company name (for commercial entity) or Name (for non-profit entity)	Yashkino District Administration	
Location	14 Suvorova St., Yashkino, Kemerovo Region, 652030	
Name and surname (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	
Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.00001 %	
Full company name (for commercial entity) or Name (for non-profit entity)	Administration of Mozhginsky District Municipal Entity	
Location	4 Vishurskaya St., Mozhga Village, Mozhga District 427790	

Name and surname (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	
Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.000004 %	
Full company name (for commercial entity) or Name (for non-profit entity)	Municipal Administration of Khadyzhensk, Apsheronsk District	
Location	33 Shkolnaya St., Khadyzhensk, Absheron district, Krasnodar Krai 352681	
Name and surname (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	
Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.0007 %	
Full company name (for commercial entity) or Name (for non-profit entity)	Municipal Property Department of Guryevsk Municipal District Administration	
Location	15 Lenina St., Guryevsk, Kaliningrad region 238300	
Name and surname (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	
Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.00005 %	
Full company name (for commercial entity) or Name (for non-profit entity)	Administration of Porkhov District, Pskov Region	
Location	14 Lenina St., Porkhov, Pskov Region 182620	

Name and surname (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	
Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.000004 %	
Full company name (for commercial entity) or Name (for non-profit entity)	Property Management Committee of the Ministry of Land and Property Relations of the Republic of Bashkortostan for Zianchurinsky District	
Location	68 Oktyabrskoy Revolyutsii St., Isyangulovo, Zianchurinskiy District, Republic of Bashkortostan, 453880	
Name and surname (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	
Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.000004 %	
Full company name (for commercial entity) or Name (for non-profit entity)	Bolsherechensky District Agriculture and Food Administration Department	
Location	1 Krasnoarmeiskaya St., Bolsherechye urban settlement 646420	
Name and surname (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	
Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.0007 %	
Full company name (for commercial entity) or Name (for non-profit entity)	Municipal Property Management Committee of Oktyabrsky District Administration	
Location	42 Lenina St., Oktyabrskoye Urban Settlement, Tyumen Region 628100	

Name and surname (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	
Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.0009 %	
Full company name (for commercial entity) or Name (for non-profit entity)	Municipality Entity Purovsky District, represented by Purovsky District Administration Property and Land Relations Department	
Location	25 Respubliki St., Tarko-Sale, Tyumen region 629850, Russian Federation	
Name and surname (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	
Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.0007 %	
Full company name (for commercial entity) or Name (for non-profit entity)	Zavodoukovsk District Administration Property Relations Committee	
Location	27 Beregovaya St., Zavodoukovsk, Tyumen Region 627140	
Name and surname (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	
Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.004 %	
Full company name (for commercial entity) or Name (for non-profit entity)	Nefteyugansk Municipal Administration Property and Land Relations Department	
Location	6 residential district 5, office 73, Nefteyugansk, Khanty-Mansi Autonomous District, Tyumen Region 628301	

Name and surname (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	
Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.0003 %	
Full company name (for commercial entity) or Name (for non-profit entity)	Zvenigorod Urban District, a Municipal Entity Represented by the Administration of the Zvenigorod Urban District	
Location	28 Lenina St., Zvenigorod, Moscow region 143500, Russia	
Name and surname (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	
Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.00002 %	
Full company name (for commercial entity) or Name (for non-profit entity)	Economics and Property Relations Committee of Nerchinsk Municipal District Administration, Zabaykalsky Krai	
Location	3 Shilova St., Nerchinsk, Zabaykalsky Krai 673400, Russian Federation	
Name and surname (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	
Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.00009 %	
Full company name (for commercial entity) or Name (for non-profit entity)	Vvedenskoe Village Administration	
Location	Vvedenskoe, Odintsovo District, Moscow Region, 149099	

Name and surname (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	
Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.00009 %	
Full company name (for commercial entity) or Name (for non-profit entity)	Ershovo Village Administration	
Location	Ershovo Village, Odintsovo District, Moscow Region 143095	
Name and surname (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	
Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.00002 %	
Full company name (for commercial entity) or Name (for non-profit entity)	Karinskoe Village Administration	
Location	Karinskoe settlement, Odintsovo district, Moscow Region 143097	
Name and surname (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	
Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.0007 %	
Full company name (for commercial entity) or Name (for non-profit entity)	Naro-Fominsk Municipal District Administration Property Management Committee	
Location	5 Marshala Zhukova St., Naro-Fominsk, Moscow Region 143300	

Name and surname (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	
Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:		0.00004 %
Full company name (for commercial entity) or Name (for non-profit entity)	Novofedorovo Village Council	
Location	No information	
Name and surname (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	
Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:		0.0002 %
Full company name (for commercial entity) or Name (for non-profit entity)	Resort city of Sochi Municipal District Represented by Sochi Administration Property Relations Department	
Location	26a Sovetskaya St., Sochi 354061	
Name and surname (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information	
Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:		0.0001 %
Full company name (for commercial entity) or Name (for non-profit entity)	Mari El Republic State Property Ministry	
Location	39 Panfilova St., Yoshkar-Ola, Mari El Republic 424003	
Name and surname (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of	No information	

the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	
Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.00002 %
Full company name (for commercial entity) or Name (for non-profit entity)	Municipal Entity Yugorsk City District Represented by the Department of Municipal Property and Urban Development of the Administration of the City of Yugorsk
Location	40 Let Pobedy St., 11, Yugorsk, Tyumen Region, KhMAD-Yugra 628260
Name and surname (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information
Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property:	0.00004 %
Full company name (for commercial entity) or Name (for non-profit entity)	Property Relations Department of Gelendzhik Resort City Municipal District
Location	1 Revolyutsionnaya St., Gelendzhik, Krasnodarsky Krai 353461
Name and surname (for individuals) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	No information

6.4. Information on restrictions on participation in the authorized capital of the issuing credit institution.

In accordance with the Charter of the issuing credit institution, a single shareholder may own: no restrictions.

Pursuant to the Federal Law No. 86-FZ “On the Central Bank of the Russian Federation (Bank of Russia)” dated July 10, 2002, at least 50 % plus one voting share of Sberbank (controlling interest) is held by the Bank of Russia.

The Bank of Russia's interest in the authorized capital of Sberbank may be reduced or disposed of to less than 50 % plus one voting share under the Federal Law.

Total par value of shares that may be held by one shareholder under the Charter of the issuing credit institution: no restrictions.

Maximum number of votes granted to one shareholder in accordance with the charter of the issuing credit institution: no restrictions.

(Indicate the restriction on the number of shares held by a single shareholder or the wording "no restrictions")

Restrictions on the interest of foreign persons in the authorized capital of the issuing credit institution, established by the laws of the Russian Federation and other regulatory legal acts of the Russian Federation: no restrictions.

Other restrictions related to the interest in the authorized capital of the issuing credit institution:

No raised funds, funds from federal budget, free cash and other property items under the jurisdiction of federal government authorities may be used to form the share capital of the issuing credit institution, except in cases provided for by the laws of the Russian Federation; and the funds from budgets of constituent entities of the Russian Federation, local budgets, free cash and other property items under the jurisdiction of government authorities of constituent entities of the Russian Federation and local self-government authorities may be used to form the share capital of the issuing credit institution based on the legislative act of a constituent entity of the Russian Federation or the decision of a local self-government authority, respectively.

Additionally, the acquisition (except in case of acquiring the shares when establishing a credit institution) and/or receipt for trust management of more than 1 % of shares of the issuing credit institution as a result of one or several transactions by a legal entity or individual requires notification of the Bank of Russia, and of more than 10 % - preliminary approval of the Bank of Russia.

Also, the preliminary approval of the Bank of Russia is required in the case of acquiring:

- 1) more than 10 % of shares of the credit institution, but no more than 25 % of shares;
- 2) more than 25 % of shares of the credit institution, but no more than 50 % of shares;
- 3) more than 50 % of shares of the credit institution, but no more than 75 % of shares;
- 4) more than 75 % of shares of the credit institution.

The preliminary approval of the Bank of Russia is also required when, as a result of one or several transactions, a legal entity or individual directly or indirectly (through third parties) establishes control in respect of the shareholders (members) of the credit institution, holding more than 10 % of shares of the credit institution.

The above requirements also apply to instances of acquiring more than 1 % of shares of the credit institution, more than 10 % of shares of the credit institution and/or the establishing of control in respect of shareholders (members) of the credit institution by a group of persons, recognized as such in accordance with Federal Law No. 135-FZ "On Protection of Competition" of July 26, 2006.

Unitary state enterprises are forbidden to act as founders (members) of credit institutions.

The Charter of the Bank does not provide for other restrictions on participation in the authorized capital of Sberbank of Russia.

6.5. Information on changes in the composition and share of interest of shareholders (members) of the issuing credit institution that own no less than five percent of its authorized capital or no less than five percent of its ordinary shares

Composition of shareholders in the issuing credit institution holding no less than 5 percent of its share capital or no less than 5 percent of its ordinary shares at the record date of the list of persons entitled to participate in each general shareholders' meeting of the issuing credit institution held in the last completed financial year preceding the end date of the reporting quarter, and for the period from the start date of the current year and until the end date of the reporting quarter, according to the list of persons entitled to participate in each of such meetings:

No	Full company name (name) of the shareholder or Full Name	Short company name of the shareholder	Location	OGRN (if applicable)	INN (if applicable)	Participatory interest in the share capital of the issuing credit institution %	Percentage of ordinary shares held in the issuing credit institution %
1	2	3	4	5	6	7	8
Date of record for the list of persons entitled to participate in the general shareholders' meeting of Sberbank of Russia: April 17, 2014							
1	Central Bank of the Russian Federation	Bank of Russia	12 Neglinnaya	1037 7000	770223 5133		

			St., Moscow 107016	1302 0		50 % + 1 share	52.32 %
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In the period from the beginning of 2015 and until the end of the first quarter of 2015, the list of persons entitled to attend the general shareholders' meeting has not been prepared.

6.6 Information on non arm's-length transactions, performed by the issuing credit institution

Indicator	Reporting period – First Quarter of 2015	
	Total number, units	Total amount in monetary equivalent, thousand rubles
1	2	3
Non arm's-length transactions completed by the issuing credit institution in the reporting period requiring approval by the authorized management body of the issuing credit institution		
Non arm's-length transactions completed by the issuing credit institution in the reporting period approved by the general meeting of members (shareholders) of the issuing credit institution	0	0
Non arm's-length transactions completed by the issuing credit institution in the reporting period approved by the board of directors (supervisory board) of the issuing credit institution		
Non arm's-length transactions completed by the issuing credit institution in the reporting period requiring approval that were not approved by the authorized management body of the issuing credit institution		

Information on each non arm's-length transaction (group of non arm's-length transactions) and for which the decision on approval by the board of directors (supervisory board) or the general shareholders' meeting of the issuing credit institution was not adopted in cases, when such approval is required in accordance with laws of the Russian Federation:

Date of transaction	Subject matter and other material terms of transaction	Party interested in the transaction, grounds for recognizing the interest*	Amount of transaction, period for performing the obligations under transaction, information on performance of such obligations**	Circumstances explaining the absence of decision on approval of the transaction by the management body	Other information on the transaction
1	2	3	4	5	6

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* Full name of the individual recognized, in accordance with the laws of Russian Federation, as a party interested in the transaction

** Amount of the transaction is specified in monetary terms as a percentage of the book value of assets of the Bank at the date of the end of the last completed reporting period (October 1, 2014) preceding the date of transaction

6.7. Information on the amount of accounts receivable

Structure of accounts receivable of the issuing credit institution as of the end date of the last completed reporting year and as of the end date of the reporting period consisting of the three months:

No.	Indicator	Indicator value, thousand rubles	
		January 1, 2015	April 1, 2015
1	2	3	4
1	Deposits with the Bank of Russia	0	0
2	Including overdue	0	0
3	Loans and deposits with credit institutions	206,922,090	161,093,767
4	Including overdue	5,536	0
5	Loans and deposits with non-resident banks	689,253,745	569,405,227
6	Including overdue	4,776,335	6,038,887
7	Settlements with customers on factoring and forfeiting operations	0	0
8	Settlements with currency and stock exchanges	124,399,192	82,272,332
9	Including overdue	0	0
10	Investments in debt obligations	1,830,965,747	1,806,700,352
11	Including overdue	28,138	28,138
12	Settlements with respect to taxes and duties	441,000	67,710,496
13	Payable to staff, including settlements with employees related to labor remuneration and imprest amounts	838,738	890,836
14	Settlements with suppliers, contractors and customers	13,746,976	18,945,029
15	Settlements related to trust management	0	0
16	Other accounts receivable	139,622,913	158,466,396
17	Including overdue	16,649,323	23,281,012
18	Total	3,006,190,401	2,865,484,435
19	Including overdue	25,234,619	34,616,326

Information on debtors accounting for at least 10 percent of the total accounts receivable of the issuing credit institution, included in the issuing credit institution's accounts receivable:

As of January 1, 2015

Name:	Ministry of Finance of the Russian Federation	
Location:	9 Ilyinka St., Moscow, 109097, Russian Federation	
INN (if applicable):	-	
OGRN (if applicable):	-	
Debt	1,013,294,432	thousand rubles
Overdue debt amount and terms (interest rate, penalties, fines)	-	

This debtor **is not** an affiliate of the issuing credit institution.

As of April 1, 2015

Name:	Ministry of Finance of the Russian Federation	
Location:	9 Ilyinka St., Moscow 109097	
INN (if applicable):	-	
OGRN (if applicable):	-	
Debt	1,072,210,996	thousand rubles
Overdue debt amount and terms (interest rate, penalties, fines)	-	

This debtor **is not** an affiliate of the issuing credit institution.

VII. Accounting (Financial) Statements of the Issuing Credit Institution and Other Financial Information

7.1. Annual accounting (financial) statements of the issuing credit institution

a) Annual accounting (financial) statements for the last completed reporting year prepared in accordance with laws of the Russian Federation:

No.	Name of reporting form	Number of annex to quarterly report
1	2	3
1	Annual Accounting (Financial) Statements of Sberbank of Russia for 2014 (prepared in accordance with the Bank of Russia Ordinances No. 3054-U and No. 3081-U) and the audit report.	Annex No. 1

b) Annual financial statements prepared according to internationally accepted principles:

No.	Name of reporting form	Number of annex to quarterly report
1	2	3
-	No	-

7.2. Interim accounting (financial) statements of the issuing credit institution

a) Interim accounting (financial) statements prepared in accordance with the laws of the Russian Federation:

The preparation of the interim financial (accounting) statements of Sberbank of Russia" as of April 1, 2015 has not been completed as of the date of this report and will be disclosed within the period established by the Bank of Russia Ordinance No. 3081-U "On Credit Institutions' Disclosure of Information on Their Operations" of October 25, 2013.

No.	Name of reporting form	Number of annex to quarterly report
1	2	3
1	Balance Sheet Under Form 0409101 "Turnover Balance Sheet of a Credit Institution's Accounts" for March 2015	Annex No. 2
2	Statement of Financial Performance Under Form 0409102 as of April 1, 2015	Annex No. 3

b) Interim financial statements prepared according to internationally accepted principles:

No.	Name of reporting form	Number of annex to quarterly report
1	2	3
-	No	-

7.3. Consolidated financial statements of the issuing credit institution

a) Annual consolidated financial statements of the issuing credit institution for the last completed reporting year:

No.	Name of reporting form	Number of annex to quarterly report
1	2	3
1	Consolidated Financial Statements of Sberbank of Russia for 2014 with an Independent Auditor's Report	Annex No. 4

Standards (rules), in accordance with which the annual consolidated financial statements were prepared.

International Financial Reporting Standards (IFRS)

b) Interim consolidated financial statements (for 6 or 3 and 9 months of the current year):

No.	Name of reporting form	Number of annex to quarterly report
1	2	3
-	No	-

7.4. Information on accounting policy of the issuing credit institution

Main provisions of the accounting policy of the issuing credit institution, defined independently by the issuing credit institution in accordance with the Russian laws on accounting and approved by a the order or directive of the person responsible for the organization and the state of the accounting in the issuing credit institution:

From January 1, 2015, a new version of the Accounting Policy of Sberbank of Russia has entered into force (provided in Annex No. 5 to the Quarterly Report).

The accounting policy of Sberbank of Russia defines the general accounting methodology in accordance with Federal Law No. 402-FZ "On Accounting", dated December 6, 2011, with a view to accumulate accurate information on results of the Bank's activities.

In accordance with Article 57 of the Federal Law No. 86-FZ "On the Central Bank of the Russian Federation (Bank of Russia)" of July 10, 2002, the Bank of Russia shall set mandatory rules for credit institutions and bank groups to regulate bank operations, accounting and reporting, internal control, compiling and submitting the accounting and statistical reports and other information as provided by federal laws.

In its activities, Sberbank of Russia is guided by the Federal Law No. 395-1 "On Banks and Banking Activities" of December 2, 1990 with all further amendments and additions (hereinafter, the Federal Law "On Banks and Banking Activities", the Federal Law No. 402-FZ "On Accounting" of December 6, 2011, other laws and regulatory acts effective within the Russian Federation, the directives of the Bank of Russia, the Charter of the Bank, and the resolutions adopted by the Executive Board of the Bank.

The accounting policy of the Bank shall be based on the Regulations of the Bank of Russia No. 385-P "On the rules of accounting by credit institutions located within the Russian Federation" of July 16, 2012 (hereinafter, the "Regulations of the Bank of Russia No. 385-P"), other documents of the Bank of Russia regulating the accounting and reporting, accounting provisions (standards) ensuring the uniform recording of banking operations in the balance sheet accounts.

The Accounting Policy is mandatory for all units of Sberbank of Russia.

The Accounting policy of the Bank is applied consistently year after year.

Any changes in the accounting policy are made under the following conditions:

- Changes in the requirements established by Russian laws on accounting, federal and/or industry standards;
- Development or selection of a new method of accounting, the application of which results in better quality of information about the object of accounting;
- Material change in the business environment of economic entity.

To ensure the comparability of the accounting (financial) statements for a number of years, the change in accounting policy is made from the beginning of the reporting year, unless otherwise determined by the cause of such change.

Accounting shall be based on the following requirements:

- Complete recording of executed cash, payment, credit and other banking transactions in the reporting period;
- Rational and correct accounting, given the local conditions and volume of works executed, and based on comprehensive automated accounting system for banking and other transactions;
- Analytical accounting data must correspond to turnovers and balances on the accounts of synthetic accounting;
- Timely recording of income earned and expenses made, summarizing the results of operations in accordance with the applicable laws and requirements of the Bank of Russia;
- making settlements in accordance with the instructions of the customers, business and other transactions of the Bank in accordance with the requirements of the Bank of Russia;
- Controlling over execution of regulations and instructions on procedure of keeping and transfer of cash, securities and bank valuables;
- All economic operations and inventory results are subject to timely registration in the accounts

without any omissions or deletions;

- Prudence (or conservatism), i.e. ensuring greater willingness to recognize the expenses and liabilities in the accounting than possible income and assets by not allowing to establish hidden provisions (deliberate understatement of assets or income and deliberate overstatement of liabilities or expenses);

- Prevalence of essence over form (reflection of transactions in accordance with their economic essence rather than legal form);

- Understandability (for a qualified user, the reporting must contain all the necessary clarifications and interpretation);

- Materiality (the reporting shall ensure reliable recording of information essential for decision-making);

- Comparability (comparability of data for various periods);

- Reliability (the accounting should not contain any essential omissions and not mislead users).

To be reliable, the reporting must:

- accurately reflect all transactions, assets, liabilities and financial results;
- Prepared with prevalence of substance over form;
- Neutral (free from subjective, concerned approach);
- Be conservative;
- Be complete (omission of certain facts can make reporting unreliable);

7.5. Information on total value of exports and share of exports in total sales

No

7.6. Information on material changes in the property of the issuing credit institution after the end of the last completed reporting year

During the 12 months before the end of first quarter of 2015, there were no material changes in the immovable property structure.

7.7 Information about participation of the issuing credit institution in legal proceedings in case such participation can be materially reflected on the financial and economic activity of the issuing credit institution

No

VIII. Additional Information on the Issuing Credit Institution and Its Outstanding Issue-Grade Securities

8.1. Additional information on issuing credit institution

8.1.1. Information on the amount and structure of the authorized capital of the issuing credit institution

As of April 1, 2015

Amount of the authorized capital of the issuing credit institution as of the end date of the reporting quarter:	67,760 844	thousand rubles
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Shares that make the authorized capital of the issuing credit institution	Total nominal value, thousand rubles	Percentage of shares in authorized capital, %
1	2	3
Ordinary shares	64,760,844	95.6
Preferred shares	3,000,000	4.4

The circulation of shares of Sberbank of Russia outside the Russian Federation is arranged through circulation of depositary securities (securities of a foreign issuer certifying the rights in respect of such shares of the Russian issuer).

Category (type) of shares, the circulation of which is arranged outside the Russian Federation:

Ordinary registered uncertified shares of Sberbank of Russia

<i>Percentage of shares, the circulation of which is arranged outside the Russian Federation, from the total number of shares of the corresponding category (type)</i>	up to 25 %
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Brief description of the program (type of program) of the issue of depositary securities foreign issuer certifying the rights to shares of the corresponding category (type):

Tier I American Depositary Shares Program (Tier I ADS)

Rule 144A Global Depositary Receipts Program (Rule 144A GDR)

Information on the foreign issuer, the depositary securities of which certify the rights with regard to the shares of the issuing credit institution of the corresponding category (type):

Name:	The Bank of New York Mellon
Location of the foreign issuer:	One Wall Street, New York, New York 10286, (United States of America)

Information on the authorization granted by the Bank of Russia and/or authorized body of state power (authorized government body) to place and/or arrange the circulation of shares of the issuing credit institution of the corresponding category (type) outside the Russian Federation:

Authorization of the Russian Federal Financial Markets Service to arrange outside the Russian Federation the circulation of ordinary registered uncertified shares of Sberbank of Russia in the amount of no more than 25 % of the total number of outstanding ordinary shares of the bank was obtained on June 15, 2011.

Name of the foreign organizer(s) of trading, through which are circulating the shares of the issuing credit institution (depositary securities certifying the rights in respect of the shares of the issuing credit institution) (if such circulation exists):

London Stock Exchange, address: 10 Paternoster Square, London EC4M 7LS, England;

Frankfurt Stock Exchange, location: Mergenthalerallee 61, 65760 Eschborn, Germany.

Other information on arranging the circulation of shares of the issuing credit institution outside the Russian Federation indicated by the issuing credit institution at its own discretion:

ADSs are traded on London Stock Exchange under the stock ticker "SBER", in the Entry

Standard segment of Frankfurt Stock Exchange and on the U.S OTC market.

8.1.2. Information on changes in the amount of the authorized capital of the issuing credit institution

Information on changes in the amount of authorized capital of the issuing credit institution in the last completed reporting year, and also for the period from the start date of the current year and until the end date of the reporting quarter:

In 2014 and in the first quarter of 2015, there were no changes to the amount of authorized capital.

8.1.3. Information on the procedure of convening and holding the meeting of the supreme management body of the issuing credit institution

Name of the supreme management body of the issuing credit institution:

General Shareholders' Meeting of Sberbank of Russia OJSC

Procedure of notifying the shareholders (members) about the meeting of the supreme management body of the issuing credit institution:

The notice of the General Shareholders' Meeting is published in the Rossiyskaya Gazeta newspaper and posted on the Bank's official corporate website in Russian and in English not later than 30 days prior to the date of the meeting.

Persons (bodies) entitled to convene (demand) an extraordinary meeting of the supreme management body of the issuing credit institution and the procedure for submitting (making) such demands:

The Extraordinary General Shareholders' Meeting is held by the resolution of the Supervisory Board of the Bank at its own initiative, demand by the Audit Commission of the Bank or the auditor, as well as by the shareholders (shareholder) owning no less than 10 percent of the bank's voting shares as of the date of submitting such demand.

The proposal to include items in the agenda of the Extraordinary General Shareholders' Meeting and proposal to nominate the candidates are made in writing by indicating the name of the submitting shareholders (shareholder), number and categories of their shares and must be signed by the shareholders.

The proposal to include items in the agenda of the Extraordinary General Shareholders' Meeting must contain the wording of each proposed issue, and the proposal to nominate the candidates must contain the information on the candidate required by the federal law. The proposal to include items in the agenda of the Extraordinary General Shareholders' Meeting may contain the wording of the resolution on each issue.

Procedure to determine the date of the meeting of the supreme management body of the issuing credit institution:

The Annual General Meeting of the Bank's Shareholders is held not earlier than in 2 months and no later than in 6 months after the end of the bank's financial year.

Persons entitled to submit proposals to the agenda of the meeting of the supreme management body of the issuing credit institution, and the procedure for submitting such proposals:

The shareholders (shareholder), who in aggregate own no less than 2 percent of voting shares, are entitled to include issues in the agenda of the Annual General Shareholders' Meeting and nominate the candidates to the Supervisory Board of the Bank, Audit Commission in the number not exceeding the number of members of the corresponding body, and also to nominate the candidate to the position of CEO and Chairman of the Management Board. Such proposals are submitted to the Bank within 75 days after the end of the Bank's financial year.

The proposal on submitting items to the agenda of the General Shareholders' Meeting and nomination of candidates are made in writing specifying the name of shareholders (shareholder) submitting them, amount and category of shares held by such shareholders, and must be signed by the shareholders.

The proposal to include items in the agenda of the General Shareholders' Meeting must contain the wording of each proposed issue, and the proposal to nominate the candidates must contain the information on the candidate required by the federal law. The proposal to include items

in the agenda of the General Shareholders' Meeting may contain the wording of the resolution on each issue.

Persons entitled to review the information (materials) provided for the preparation and conduct of the meeting of the supreme management body of the issuing credit institution, and the procedure for reviewing such information (materials):

The bank's shareholder is entitled to review the materials on preparation to the General Shareholders' Meeting at the addresses specified in the notice on the General Shareholders' Meeting of the bank. At the indicated addresses and prior to the date of the General Shareholders' Meeting, the bank's shareholder is entitled to receive the copies of all the materials related to issues in the agenda.

No later than 30 days prior to the date of the General Shareholders' Meeting, the materials for the General Shareholders' Meeting shall be made available to the persons entitled to attend the General Shareholders' Meeting for review in the places at the addresses specified in the Notice of the General Shareholders' Meeting, and posted on the Bank's official corporate website at www.sberbank.ru in Russian and in English.

The procedure for publishing (making available to shareholders (members) of the issuing credit institution) the resolutions made by the supreme management body of the issuing credit institution and voting results:

The resolutions adopted by the General Shareholders' Meeting, as well as the results of voting, are announced at the General Shareholders' Meeting, where the voting was held, or communicated no later than 10 days after preparing the minutes on the voting results in the form of the report on the results of voting to the persons entitled to participate in the General Shareholders' Meeting by way of publication in "Rossiyskaya Gazeta" newspaper and posting on the official corporate website of the bank.

8.1.4. Information on commercial entities where the issuing credit institution owns no less than five percent of the authorized capital or no less than five percent of ordinary shares

Full company name:	1. Subsidiary Bank Sberbank of Russia Open Joint-Stock Company	
Short company name:	SB of Sberbank JSC	
INN (Taxpayer Identification Number): (not applicable)	-	
OGRN (not applicable):	-	
Location:	13/1 Al-Farabi Avenue, Bostandyk district, Almaty 050059, Republic of Kazakhstan	
Interest of the issuing credit institution in the authorized capital of the commercial organization:		99.997757 %
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:		99.997757 %
Interest of the commercial organization in the authorized capital of the issuing credit institution:		0
Percentage of ordinary shares of the issuing credit institution held by the business entity:		0

Full company name:	2. SUBSIDIARY BANK OF SBERBANK OF RUSSIA PUBLIC JOINT-STOCK COMPANY	
Short company name:	JSC SBERBANK OF RUSSIA	
INN (Taxpayer Identification Number): (not applicable)	-	
OGRN (not applicable):	-	
Location:	46 Vladimirskaya St., Kiev 01034, Ukraine	
Interest of the issuing credit institution in the authorized capital of the commercial organization:		100 %
Percentage of ordinary shares in the commercial organization		100 %

owned by the issuing credit institution:	
Interest of the commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	3. BPS-Sberbank Open Joint-Stock Company	
Short company name:	BPS-Sberbank OJSC	
INN (Taxpayer Identification Number): (not applicable)	-	
OGRN (not applicable):	-	
Location:	6 Mulyavina Boulevard, Minsk 220005, Republic of Belarus	
Interest of the issuing credit institution in the authorized capital of the commercial organization:	98.43 %	
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	98.43 %	
Interest of the commercial organization in the authorized capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	4. Auktsion Limited Liability Company	
Short company name:	Auktsion LLC	
INN (Taxpayer Identification Number): (if applicable):	7710203590	
OGRN (if applicable):	1027700256297	
Location:	14 Shosse Entusiastov, Moscow 111024	
Interest of the issuing credit institution in the authorized capital of the commercial organization:	100 %	
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	-	
Interest of the commercial organization in the authorized capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	5. IKS Closed Joint-Stock Company	
Short company name:	IKS CJSC	
INN (Taxpayer Identification Number): (if applicable):	5263023906	
OGRN (if applicable):	1025203020424	
Location:	33 Oktyabrskaya St., Nizhny Novgorod, 603005, Russian Federation	
Interest of the issuing credit institution in the authorized capital of the commercial organization:	100 %	
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	100 %	
Interest of the commercial organization in the authorized capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	6. Sberbank Leasing Closed Joint-Stock Company	
Short company name:	Sberbank Leasing CJSC	

INN (Taxpayer Identification Number): (if applicable):	7707009586
OGRN (if applicable):	1027739000728
Location:	21 Molodezhnaya St., Odintsovo, Moscow 143002
Interest of the issuing credit institution in the authorized capital of the commercial organization:	100 %
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	100 %
Interest of the commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	7. Modern Technologies Limited Liability Company
Short company name:	Modern Technologies LLC
INN (Taxpayer Identification Number): (if applicable):	7708229993
OGRN (if applicable):	1037708040468
Location:	12A/1, bldg. 6, 2nd Yuzhnoportovy Proyezd, Moscow 115432
Interest of the issuing credit institution in the authorized capital of the commercial organization:	100 %
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	-
Interest of the commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	8. Sberbank Capital Limited Liability Company
Short company name:	Sberbank Capital LLC
INN (Taxpayer Identification Number): (if applicable):	7736581290
OGRN (if applicable):	1087746887678
Location:	19 Vavilova St., Moscow 117997
Interest of the issuing credit institution in the authorized capital of the commercial organization:	100 %
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	-
Interest of the commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	9. Sberbank – Automated Trading System Closed Joint-Stock Company
Short company name:	Sberbank ATS CJSC
INN (Taxpayer Identification Number): (if applicable):	7707308480
OGRN (if applicable):	1027707000441
Location:	24/2 Novoslobodskaya St., Moscow 127055
Interest of the issuing credit institution in the authorized capital of the commercial organization:	100 %
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	100 %

Interest of the commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	10. Promising Investments Limited Liability Company
Short company name:	Promising Investments LLC
INN (Taxpayer Identification Number): (if applicable):	5032218680
OGRN (if applicable):	1105032001458
Location:	46 Molodyezhnaya St., Odintsovo, Moscow Region 143000
Interest of the issuing credit institution in the authorized capital of the commercial organization:	100 %
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	-
Interest of the commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	11. Sberbank Finance Limited Liability Company
Short company name:	Sberbank Finance LLC
INN (Taxpayer Identification Number): (if applicable):	7736617998
OGRN (if applicable):	1107746399903
Location:	29/16 Sivstev Vrazhek per., Moscow 119002
Interest of the issuing credit institution in the authorized capital of the commercial organization:	100 %
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	-
Interest of the commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	12. Sberbank Specialized Depository Limited Liability Company
Short company name:	Sberbank Specialized Depository LLC
INN (Taxpayer Identification Number): (if applicable):	7736618039
OGRN (if applicable):	1107746400827
Location:	3 Vavilova St., Moscow, Russian Federation
Interest of the issuing credit institution in the authorized capital of the commercial organization:	100 %
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	-
Interest of the commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	13. Sberbank Investments Limited Liability Company
Short company name:	Sberbank Investments LLC

INN (Taxpayer Identification Number): (if applicable):	5032229441
OGRN (if applicable):	1105032007761
Location:	46 Molodyezhnaya St., Odintsovo, Moscow Region 143000
Interest of the issuing credit institution in the authorized capital of the commercial organization:	100 %
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	-
Interest of the commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	14. Sberbank Technologies Closed Joint-Stock Company
Short company name:	SberTech CJSC
INN (Taxpayer Identification Number): (if applicable):	7736632467
OGRN (if applicable):	1117746533926
Location:	10 Novodanilovskaya Embankment, Moscow, 117105
Interest of the issuing credit institution in the authorized capital of the commercial organization:	100 %
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	100 %
Interest of the commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	15. Loyalty Programs Center Closed Joint-Stock Company
Short company name:	LP Center CJSC
INN (Taxpayer Identification Number): (if applicable):	7702770003
OGRN (if applicable):	1117746689840
Location:	10 Olympiysky Ave., b. 1-2, Moscow 129090
Interest of the issuing credit institution in the authorized capital of the commercial organization:	100 %
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	100 %
Interest of the commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	16. Hermes Closed Joint-Stock Company
Short company name:	Hermes CJSC
INN (Taxpayer Identification Number): (if applicable):	7715851228
OGRN (if applicable):	1117746090219
Location:	14 Botanicheskaya St., Office 21, Moscow 127276
Interest of the issuing credit institution in the authorized capital of the commercial organization:	100 %
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	100 %

Interest of the commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	17. SB International S.a.r.l.	
Short company name:	No	
INN (Taxpayer Identification Number): (not applicable)	-	
OGRN (not applicable):	-	
Location:	46A, Avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg	
Interest of the issuing credit institution in the authorized capital of the commercial organization:	100 %	
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	100 %	
Interest of the commercial organization in the authorized capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	18. SB Luxembourg S.a.r.l.	
Short company name:	No	
INN (Taxpayer Identification Number): (not applicable)	-	
OGRN (not applicable):	-	
Location:	22, rue Jean-Pierre Brasseur L-1258 Luxembourg	
Interest of the issuing credit institution in the authorized capital of the commercial organization:	100 %	
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	100 %	
Interest of the commercial organization in the authorized capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	19. Sberbank Europe AG	
Short company name:	No	
INN (Taxpayer Identification Number): (not applicable)	-	
OGRN (not applicable):	-	
Location:	Schwarzenbergplatz 3, Vienna, Austria 1010	
Interest of the issuing credit institution in the authorized capital of the commercial organization:	100 %	
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	100 %	
Interest of the commercial organization in the authorized capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	20. Sberbank Life Insurance Company Ltd.	
Short company name:	Sberbank Life Insurance IC LLC	
INN (Taxpayer Identification Number): (if applicable):	7744002123	
OGRN (if applicable):	1037700051146	
Location:	31G Shabolovka St., Moscow 115162	

Interest of the issuing credit institution in the authorized capital of the commercial organization:	100 %
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	-
Interest of the commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	21. Delovaya Sreda Joint-Stock Company	
Short company name:	Delovaya Sreda JSC	
INN (Taxpayer Identification Number): (if applicable):	7736641983	
OGRN (if applicable):	1127746271355	
Location:	19 Vavilova St., Moscow 117997	
Interest of the issuing credit institution in the authorized capital of the commercial organization:	100 %	
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	100 %	
Interest of the commercial organization in the authorized capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	22. SB Securities S.A.	
Short company name:	No	
INN (Taxpayer Identification Number): (if applicable):	-	
OGRN (if applicable):	-	
Location:	2, boulevard Konrad Adenauer L-1115 Luxembourg	
Interest of the issuing credit institution in the authorized capital of the commercial organization:	100 %	
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	100 %	
Interest of the commercial organization in the authorized capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	23. ActiveBusinessCollection Limited Liability Company	
Short company name:	ActiveBusinessCollection LLC	
INN (Taxpayer Identification Number): (if applicable):	7736659589	
OGRN (if applicable):	1137746390572	
Location:	19 Vavilova St., Moscow 117997	
Interest of the issuing credit institution in the authorized capital of the commercial organization:	100 %	
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	-	
Interest of the commercial organization in the authorized capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	24. Sberbank Service
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	Limited Liability Company
Short company name:	Sberbank Service LLC
INN (Taxpayer Identification Number): (if applicable):	7736663049
OGRN (if applicable):	1137746703709
Location:	19 Vavilova St., Moscow 117997
Interest of the issuing credit institution in the authorized capital of the commercial organization:	100 %
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	-
Interest of the commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	25. Sberbank PPF Closed Joint-Stock Company
Short company name:	Sberbank PPF CJSC
INN (Taxpayer Identification Number): (if applicable):	7725352740
OGRN (if applicable):	1147799009160
Location:	31G Shabolovka St., 115162 Moscow
Interest of the issuing credit institution in the authorized capital of the commercial organization:	75 % + 1 share ²⁰
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	100 %
Interest of the commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	26. Sberbank Insurance Broker Limited Liability Company
Short company name:	Sberbank Insurance Broker LLC
INN (Taxpayer Identification Number): (if applicable):	7706810730
OGRN (if applicable):	1147746683468
Location:	42 Bolshaya Yakimanka, b. 1_2, office 205, Moscow 119049
Interest of the issuing credit institution in the authorized capital of the commercial organization:	100 %
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	-
Interest of the commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	27. "Sberbank Insurance" Insurance Company Limited Liability Company
Short company name:	Sberbank Insurance IC LLC
INN (Taxpayer Identification Number): (if applicable):	7706810747

²⁰ Sberbank of Russia is the sole founder and owner of 100% share. 75% + 1 share have been placed during the reorganization of Sberbank Private Pension Fund into the joint-stock pension fund (the reorganization was completed on June 10, 2014). The remaining unallocated shares should be placed not earlier than 12 months and no later than 14 months from the date of state registration of Sberbank Private Pension Fund (Art. 12 of the Federal Law "On Amendments to the Federal Law" On Private Pension Funds" and other legislative acts of the Russian Federation" No. 410-FZ of December 28, 2013)

OGRN (if applicable):	1147746683479
Location:	42 Bolshaya Yakimanka, b. 1_2, office 209, Moscow 119049
Interest of the issuing credit institution in the authorized capital of the commercial organization:	100 %
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	-
Interest of the commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	28. KORUS Consulting CIS Limited Liability Company
Short company name:	KORUS Consulting CIS LLC
INN (Taxpayer Identification Number): (if applicable):	7801392271
OGRN (if applicable):	1057812752502
Location:	68/N Bolshoy Sampsonievsky Prospekt, Office 1N, Saint Petersburg 194100
Interest of the issuing credit institution in the authorized capital of the commercial organization:	100 %
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	-
Interest of the commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	29. Bylinnye Bogatyri Limited Liability Company
Short company name:	Bylinnye Bogatyri LLC
INN (Taxpayer Identification Number): (if applicable):	7709297379
OGRN (if applicable):	1027700057428
Location:	10 Presnenskaya Emb., Moscow 123317
Interest of the issuing credit institution in the authorized capital of the commercial organization:	100 %
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	-
Interest of the commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	30. Sberbank Factoring Limited Liability Company
Short company name:	Sberbank Factoring LLC
INN (Taxpayer Identification Number): (if applicable):	7802754982
OGRN (if applicable):	1117847260794
Location:	31a Leningradsky Avenue, b. 1, premise 1, Moscow 125284
Interest of the issuing credit institution in the authorized capital of the commercial organization:	100 %
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	-
Interest of the commercial organization in the authorized capital of the issuing credit institution:	0

capital of the issuing credit institution:	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	31. RuTarget Limited Liability Company
Short company name:	RuTarget LLC
INN (Taxpayer Identification Number): (if applicable):	7801579142
OGRN (if applicable):	1127847377118
Location:	29, 18th Line of Vasilyevsky Island, Letter A, office 1-N, St. Petersburg 199178
Interest of the issuing credit institution in the authorized capital of the commercial organization:	100 %
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	-
Interest of the commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	32. PS Yandex.Money Limited Liability Company
Short company name:	PS Yandex.Money LLC
INN (Taxpayer Identification Number): (if applicable):	7736554890
OGRN (if applicable):	1077746365113
Location:	16 Lva Tolstogo St., Moscow 119021, Russia
Interest of the issuing credit institution in the authorized capital of the commercial organization:	75 % minus 1 ruble
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	-
Interest of the commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	33. Strategy Partners Group Closed Joint-Stock Company
Short company name:	SPG CJSC
INN (Taxpayer Identification Number): (if applicable):	7736612855
OGRN (if applicable):	1107746025980
Location:	52 Kosmodamianskaya Emb., b. 2, Moscow 115054
Interest of the issuing credit institution in the authorized capital of the commercial organization:	74.75 %
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	74.75 %
Interest of the commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	34. Cetelem Bank Limited Liability Company
Short company name:	Cetelem Bank LLC

INN (Taxpayer Identification Number): (if applicable):	6452010742
OGRN (if applicable):	1027739664260
Location:	26 Pravdy St., Moscow 125040
Interest of the issuing credit institution in the authorized capital of the commercial organization:	74 %
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	-
Interest of the commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	35. Universal Electronic Card Open Joint-Stock Company	
Short company name:	UEC OJSC	
INN (Taxpayer Identification Number): (if applicable):	7727718421	
OGRN (if applicable):	1107746390949	
Location:	11 Timura Frunze St., b. 15 Moscow 119021	
Interest of the issuing credit institution in the authorized capital of the commercial organization:	86.853 %	
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	86.853 %	
Interest of the commercial organization in the authorized capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	36. Regional Cash Management Center Open Joint-Stock Company	
Short company name:	RCMC OJSC	
INN (Taxpayer Identification Number): (if applicable):	3123100113	
OGRN (if applicable):	1033107032859	
Location:	160 Bogdana Khmel'nitskogo Ave., Belgorod 308010	
Interest of the issuing credit institution in the authorized capital of the commercial organization:	50.0004 %	
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	50.0004 %	
Interest of the commercial organization in the authorized capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	37. Platius Limited Liability Company	
Short company name:	Platius LLC	
INN (Taxpayer Identification Number): (if applicable):	7723920588	
OGRN (if applicable):	5147746115094	
Location:	Moscow, Russian Federation	
Interest of the issuing credit institution in the authorized capital of the commercial organization:	50.001 %	
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	-	

Interest of the commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	38. Grand Baikal Limited Liability Company	
Short company name:	Grand Baikal LLC	
INN (Taxpayer Identification Number): (if applicable):	3808079832	
OGRN (if applicable):	1023801016821	
Location:	279 Baikalskaya St., Irkutsk 664050	
Interest of the issuing credit institution in the authorized capital of the commercial organization:	50 %	
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	-	
Interest of the commercial organization in the authorized capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	39. United Credit Bureau Closed Joint-Stock Company	
Short company name:	UCB CJSC	
INN (Taxpayer Identification Number): (if applicable):	7710561081	
OGRN (if applicable):	1047796788819	
Location:	2, 1st Tverskaya-Yamskaya St., b. 1, Moscow 127006, Russian Federation	
Interest of the issuing credit institution in the authorized capital of the commercial organization:	50 %	
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	50 %	
Interest of the commercial organization in the authorized capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	40. Sotsialnye Garantii Open Joint-Stock Company	
Short company name:	Sotsialnye Garantii OJSC	
INN (Taxpayer Identification Number): (if applicable):	3017064696	
OGRN (if applicable):	1103017002120	
Location:	37 John Reed St., Astrakhan 414000, Russia	
Interest of the issuing credit institution in the authorized capital of the commercial organization:	49.87 %	
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	49.87 %	
Interest of the commercial organization in the authorized capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	41. STATUS Registrar Company Joint-Stock Company	
Short company name:	STATUS JSC	
INN (Taxpayer Identification Number): (if applicable):	7707179242	

applicable):	
OGRN (if applicable):	1027700003924
Location:	32 Novorogozhskaya St., Moscow 109544, Russian Federation
Interest of the issuing credit institution in the authorized capital of the commercial organization:	20 %
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	20 %
Interest of the commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	42. Transport AMD-2 Limited
Short company name:	No
INN (Taxpayer Identification Number): (if applicable):	-
OGRN (if applicable):	-
Location:	Lampousas 1, P.C. 1095, Nicosia, Cyprus
Interest of the issuing credit institution in the authorized capital of the commercial organization:	19.9999 %
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	0
Interest of the commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	43. Krangormash Design and Engineering Institute Open Joint-Stock Company
Short company name:	Krangormash DEI OJSC
INN (Taxpayer Identification Number): (if applicable):	7116011396
OGRN (if applicable):	1027101414163
Location:	83a Metallurgov St., office 314, Tula 300031
Interest of the issuing credit institution in the authorized capital of the commercial organization:	19.9 %
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	19.9 %
Interest of the commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	44. BGS Beteiligungs GmbH
Short company name:	No
INN (Taxpayer Identification Number): (not applicable)	-
OGRN (not applicable):	-
Location:	Gorsthofenstrasse 131, A-1180, Vienna, Austria
Interest of the issuing credit institution in the authorized capital of the commercial organization:	19.9 %
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	19.9 %
Interest of the commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

held by the business entity:	
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Full company name:	45. Russian Auction House Open Joint-Stock Company	
Short company name:	RAH OJSC	
INN (Taxpayer Identification Number): (if applicable):	7838430413	
OGRN (if applicable):	1097847233351	
Location:	5 Grivtsova Lane, Saint Petersburg 190000	
Interest of the issuing credit institution in the authorized capital of the commercial organization:		19 %
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:		19 %
Interest of the commercial organization in the authorized capital of the issuing credit institution:		0
Percentage of ordinary shares of the issuing credit institution held by the business entity:		0

Full company name:	46. Saint Petersburg Currency Exchange Closed Joint-Stock Company	
Short company name:	SPCE CJSC	
INN (Taxpayer Identification Number): (if applicable):	7825331045	
OGRN (if applicable):	1037843013812	
Location:	12/23 Sadovaya Street, Saint Petersburg 191023, Russian Federation	
Interest of the issuing credit institution in the authorized capital of the commercial organization:		10.97 %
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:		10.97 %
Interest of the commercial organization in the authorized capital of the issuing credit institution:		0
Percentage of ordinary shares of the issuing credit institution held by the business entity:		0

Full company name:	47. Moscow Exchange MICEX-RTS Open Joint-Stock Company	
Short company name:	Moscow Exchange OJSC	
INN (Taxpayer Identification Number): (if applicable):	7702077840	
OGRN (if applicable):	1027739387411	
Location:	13 B. Kislovskiy Lane, Moscow 125009	
Interest of the issuing credit institution in the authorized capital of the commercial organization:		9.992 %
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:		9.992 %
Interest of the commercial organization in the authorized capital of the issuing credit institution:		0
Percentage of ordinary shares of the issuing credit institution held by the business entity:		0

Full company name:	48. Petersburg Settlement Center Non-Banking Credit Organization Closed Joint-Stock Company	
Short company name:	PSC CJSC	
INN (Taxpayer Identification Number): (if applicable):	7831001704	

OGRN (if applicable):	1027800000931
Location:	12/23 Sadovaya Street, Saint Petersburg 191023, Russian Federation
Interest of the issuing credit institution in the authorized capital of the commercial organization:	9 %
Percentage of ordinary shares in the commercial organization owned by the issuing credit institution:	9 %
Interest of the commercial organization in the authorized capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

8.1.5. Information on material transactions made by the issuing credit institution

No

8.1.6. Information on credit ratings assigned to the issuing credit institution

Credit Rating Values as of April 1, 2015

International Scale Ratings

Rating Agency		Moody's Investors Service
Credit rating assigned to		Sberbank of Russia
Long-Term Foreign Currency Deposit Rating	Credit rating value as of the end date of the reporting quarter	Ba2 (rating outlook is negative)
	History of changes in the values of credit rating in the last completed reporting year, and also for the period from the start date of the current year and until the end date of the reporting quarter	<ul style="list-style-type: none"> • April 2014 - Baa1 (rating placed on review for downgrade); • July 2014 - Baa1 (rating outlook is negative); • October 2014 - rating downgraded from Baa1 to Baa2 (rating outlook is negative); • December 2014 - rating downgraded from Baa2 to Ba1 (rating placed on review for downgrade); • February 2015 - rating downgraded from Ba1 to Ba2 (rating outlook is negative);
Long-Term Local Currency Deposit Rating	Credit rating value as of the end date of the reporting quarter	Ba1 (rating outlook is negative)
	History of changes in the values of credit rating in the last completed reporting year, and also for the period from the start date of the current year and until the end date of the reporting quarter	<ul style="list-style-type: none"> • April 2014 – Baa1 (rating placed on review for downgrade); • July 2014 – Baa1 (rating outlook is negative); • October 2014 – rating downgraded from Baa1 to Baa2 (rating placed on review for downgrade); • December 2014 – Baa2 (rating placed on review for downgrade); • January 2015 – rating downgraded from Baa2 to Baa3 (rating placed on review for downgrade); • February 2015 – rating downgraded from Baa3 to Ba1 (rating outlook is negative).
Short-Term Foreign Currency Deposit Rating	Credit rating value as of the end date of the reporting quarter	Not Prime
	History of changes in the values of credit	<ul style="list-style-type: none"> • December 2014 – rating downgraded from Prime-2 to Not Prime

	rating in the last completed reporting year, and also for the period from the start date of the current year and until the end date of the reporting quarter	
Short-Term Local Currency Deposit Rating	Credit rating value as of the end date of the reporting quarter	Not Prime
	History of changes in the values of credit rating in the last completed reporting year, and also for the period from the start date of the current year and until the end date of the reporting quarter	<ul style="list-style-type: none"> December 2014 – Prime-2 (rating placed on review for downgrade); January 2015 – rating downgraded from Prime-2 to Prime-3 (rating placed on review for downgrade); February 2015 – rating downgraded from Prime-3 to Not Prime
Financial Strength Rating	Credit rating value as of the end date of the reporting quarter	- (rating withdrawn)
	History of changes in the values of credit rating in the last completed reporting year, and also for the period from the start date of the current year and until the end date of the reporting quarter	<ul style="list-style-type: none"> October 2014 – D+ (rating placed on review for downgrade); February 2015 – rating downgraded from D+ to D (rating outlook is negative); March 2015 – rating withdrawn as it was replaced with the rating of Baseline Credit Assessment. At the time of the withdrawal, the value of Financial Strength Rating was 'D'.
Baseline Credit Assessment	Credit rating value as of the end date of the reporting quarter	ba2
	History of changes in the values of credit rating in the last completed reporting year, and also for the period from the start date of the current year and until the end date of the reporting quarter	<ul style="list-style-type: none"> October 2014 – rating downgraded from baa3 to ba1 February 2015 – rating downgraded from ba1 to ba2.
Long-term rating assigned to medium-term loan participation notes (MTN) program solely for financing loans provided to Sberbank of Russia	Credit rating value as of the end date of the reporting quarter	(P)Ba1
	History of changes in the values of credit rating in the last completed reporting year, and also for the period from the start date of the current year and until the end date of the reporting quarter	<ul style="list-style-type: none"> April 2014 – (P)Baa1 (rating placed on review for downgrade); October 2014 – rating downgraded from (P)Baa1 to (P)Baa2; December 2014 – (P)Baa2 (rating placed on review for downgrade); January 2015 – rating downgraded from (P)Baa2 to (P)Baa3 (rating placed on review for downgrade); February 2015 – rating downgraded from (P)Baa3 to (P)Ba1.

Short-term rating assigned to medium-term loan participation notes (MTN) programs solely for financing loans provided to Sberbank of Russia:	Credit rating value as of the end date of the reporting quarter	(P)Not Prime
	History of changes in the values of credit rating in the last completed reporting year, and also for the period from the start date of the current year and until the end date of the reporting quarter	<ul style="list-style-type: none"> December 2014 – P)Prime-2 (rating placed on review for downgrade); January 2015 – rating downgraded from (P)Prime-2 to (P)Prime-3 (rating placed on review for downgrade); February 2015 – rating downgraded from (P)Prime-3 to (P)Not Prime.
Long-term ratings of issues of international medium-term loan participation notes solely for financing loans provided to Sberbank of Russia (under MTN program):	Credit rating value as of the end date of the reporting quarter	Ba1 <i>(rating outlook is negative)</i>
	History of changes in the values of credit rating in the last completed reporting year, and also for the period from the start date of the current year and until the end date of the reporting quarter	<ul style="list-style-type: none"> April 2014 – Baa1 (rating placed on review for downgrade); July 2014 – Baa1 (rating outlook is negative); October 2014 – rating downgraded from Baa1 to Baa2 (rating placed on review for downgrade); January 2015 – rating downgraded from Baa2 to Baa3 (rating placed on review for downgrade); February 2015 – rating downgraded from Baa3 to Ba1 (rating outlook is negative).
Long-term ratings assigned to subordinated international medium-term loan participation notes solely for financing subordinated loan provided to Sberbank of Russia (Series 12 under MTN program):	Credit rating value as of the end date of the reporting quarter	Ba2 <i>(rating outlook is negative)</i>
	History of changes in the values of credit rating in the last completed reporting year, and also for the period from the start date of the current year and until the end date of the reporting quarter	<ul style="list-style-type: none"> April 2014 – Baa3 (rating placed on review for downgrade); July 2014 – Baa3 (rating outlook is negative); October 2014 – rating downgraded from Baa3 to Baa1 (rating placed on review for downgrade); December 2014 – Ba1 (rating placed on review for downgrade); February 2015 - rating downgraded from Ba1 to Ba2 (rating outlook is negative).

Rating Agency		Fitch Ratings
Credit rating assigned to		Sberbank of Russia
Long-term Foreign Currency Issuer Default Rating	Credit rating value as of the end date of the reporting quarter	BBB- <i>(rating outlook is negative)</i>
	History of changes in the values of credit rating in the last completed reporting year, and also for the period from the start date of the current year and until the end date of the reporting quarter	<ul style="list-style-type: none"> March 2015 – BBB (rating outlook is negative); January 2015 – rating downgraded from BBB to BBB- (rating outlook is negative).
Long-term Local Currency Issuer Default Rating	Credit rating value as of the end date of the reporting quarter	BBB- <i>(rating outlook is negative)</i>

	History of changes in the values of credit rating in the last completed reporting year, and also for the period from the start date of the current year and until the end date of the reporting quarter	<ul style="list-style-type: none"> March 2015 – BBB (rating outlook is negative); February 2015 – rating downgraded from BBB to BBB- (rating outlook is negative).
Short-term Foreign Currency Issuer Default Rating	Credit rating value as of the end date of the reporting quarter	F3
	History of changes in the values of credit rating in the last completed reporting year, and also for the period from the start date of the current year and until the end date of the reporting quarter	
Short-Term Local Currency Issuer Default Rating	Credit rating value as of the end date of the reporting quarter	F3
	History of changes in the values of credit rating in the last completed reporting year, and also for the period from the start date of the current year and until the end date of the reporting quarter	
Viability Rating	Credit rating value as of the end date of the reporting quarter	bbb-
	History of changes in the values of credit rating in the last completed reporting year, and also for the period from the start date of the current year and until the end date of the reporting quarter	<ul style="list-style-type: none"> February 2015 – rating downgraded from bbb to bbb-
Support level for long-term rating	Credit rating value as of the end date of the reporting quarter	BBB-
	History of changes in the values of credit rating in the last completed reporting year, and also for the period from the start date of the current year and until the end date of the reporting quarter	<ul style="list-style-type: none"> January 2015 – rating downgraded from BBB to BBB-

Support Rating	Credit rating value as of the end date of the reporting quarter	2
	History of changes in the values of credit rating in the last completed reporting year, and also for the period from the start date of the current year and until the end date of the reporting quarter	
Long-term rating assigned to medium-term loan participation notes program solely for financing loans provided to Sberbank of Russia	Credit rating value as of the end date of the reporting quarter	- <i>(rating withdrawn)</i>
	History of changes in the values of credit rating in the last completed reporting year, and also for the period from the start date of the current year and until the end date of the reporting quarter	<ul style="list-style-type: none"> February 2015 – rating downgraded from BBB to BBB- and withdrawn. The rating under MTN program was withdrawn in connection with the decision of the rating agency to abandon the assignment of ratings to medium-term loan participation notes programs and begin the assignment of ratings to the notes issued under these programs.
Short-term rating assigned to medium-term loan participation notes (MTN) programs solely for financing loans provided to Sberbank of Russia:	Credit rating value as of the end date of the reporting quarter	- <i>(rating withdrawn)</i>
	History of changes in the values of credit rating in the last completed reporting year, and also for the period from the start date of the current year and until the end date of the reporting quarter	<ul style="list-style-type: none"> February 2015 - rating confirmed at F3 and withdrawn. The rating under MTN program was withdrawn in connection with the decision of the rating agency to abandon the assignment of ratings to medium-term loan participation notes programs and begin the assignment of ratings to the notes issued under these programs.
Long-term ratings of issues of international medium-term loan participation notes solely for financing loans provided to Sberbank of Russia (under MTN program):	Credit rating value as of the end date of the reporting quarter	BBB-
	History of changes in the values of credit rating in the last completed reporting year, and also for the period from the start date of the current year and until the end date of the reporting quarter	<ul style="list-style-type: none"> January 2015 – rating downgraded from BBB to BBB-
Long-term ratings assigned to subordinated international medium-term loan participation notes program solely for financing	Credit rating value as of the end date of the reporting quarter	BB+
	History of changes in the values of credit rating in the last completed	<ul style="list-style-type: none"> January 2015 – rating downgraded from BBB- to BB+

subordinated loan provided to Sberbank of Russia (Series 16 and 17 under MTN program)	reporting year, and also for the period from the start date of the current year and until the end date of the reporting quarter	
Short-term rating assigned to Euro-Commercial Paper program (ECP program)	Credit rating value as of the end date of the reporting quarter	- (rating withdrawn)
	History of changes in the values of credit rating in the last completed reporting year, and also for the period from the start date of the current year and until the end date of the reporting quarter	<ul style="list-style-type: none"> February 2015 - rating confirmed at F3 and withdrawn. The rating under MTN program was withdrawn in connection with the decision of the rating agency to abandon the assignment of ratings to medium-term loan participation notes programs and begin the assignment of ratings to the notes issued under these programs.
Short-term rating assigned to the issues of Euro-Commercial Papers under ECP program	Credit rating value as of the end date of the reporting quarter	F3
	History of changes in the values of credit rating in the last completed reporting year, and also for the period from the start date of the current year and until the end date of the reporting quarter	<ul style="list-style-type: none"> February 2015 – assignment of F3 rating to the issues of Euro-Commercial Papers under ECP program. The rating was assigned in connection with the decision of the rating agency to abandon the assignment of ratings to medium-term loan participation notes programs and begin the assignment of ratings to the notes issued under these programs.

National Scale Ratings

Rating Agency	Fitch Ratings	Moody's Interfax Rating Agency
Credit rating assigned to	Sberbank of Russia	Sberbank of Russia
Credit rating value as of the end date of the reporting quarter	AAA(rus)	Aa1.ru
History of changes in the values of credit rating in the last completed reporting year, and also for the period from the start date of the current year and until the end date of the reporting quarter		<ul style="list-style-type: none"> December 2014 – Aaa.ru (rating placed on review for downgrade); February 2015 – rating downgraded from Aaa.ru to Aa1.ru.

Information on organizations that assigned the credit ratings:

Full company name:	Fitch Ratings CIS Ltd.
Short company name:	Fitch Ratings
Location:	30 North Colonnade, London E14 5GN, Great Britain
Full company name:	Moody's Investors Service Ltd.

Short company name:	Moody's
Location:	One Canada Square, London E14 5FA, Great Britain

Full company name:	Moody's Interfax Rating Agency CJSC
Short company name:	MIRA
Location:	3 Vavilova St., Moscow, Moscow, Russia

Describe the methodology of assigning the credit rating or address of the Internet page with publicly available information about the methodology of assigning the credit rating:

Descriptions of methodologies for assigning and definitions of ratings by internationally recognized ratings agencies is publicly available on their websites at www.fitchratings.com and www.moodys.com. Description of methodology for assigning the ratings on the national scale by the rating agency Moody's Interfax Rating Agency is available on its website at www.rating.interfax.ru.

8.2. Information on each category (type) of shares of the issuing credit institution.

State Registration Number of shares issue	Date of State Registration	Category	Type (for preferred shares)	Nominal value, RUB
1	2	3	4	5
10301481B	July 11, 2007	ordinary	-	3
20301481B	July 11, 2007	Preferred shares	-	3

Number of shares in circulation (number of placed and not redeemed shares)

State Registration Number of shares issue	Number of outstanding shares, units
1	2
10301481B	21,586,948,000
20301481B	1,000,000,000

Number of additional shares that may be placed or are in the process of placement (number of shares of the additional issue, for which the state registration was performed but in respect of which no report on the results of additional issue was registered or no notice on the results of additional issue was submitted in case if, in accordance with the Federal Law "On the Securities Market", the state registration of the report on the results of additional shares issue is not required):

State Registration Number of shares issue	Number of shares in the process of offering, units
1	2
10301481B	0
20301481B	0

Number of authorized shares:

State Registration Number of shares issue	Number of declared shares, units
1	2
10301481B	15,000,000 000

Number of shares on the books of the issuing credit institution:

State Registration Number of shares issue	Number of shares at the disposal of the issuing credit institution (in the balance sheet), units.
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1	2
10301481B	0
20301481B	0

Number of additional shares that may be offered as a result of conversion of placed shares into stock or following performance of obligations with regard to the options of the issuing credit institution:

State Registration Number of shares issue	Number of shares which may be offered as a result of conversion, units
1	2
10301481B	0
20301481B	0

Rights conferred by shares to their holders

State Registration Number of shares issue	Rights conferred by shares:
1	2
10301481B	Each ordinary share of the bank confers on its holder the same rights. Shareholders that own ordinary shares have the right to participate in the General Shareholders' Meeting with the right of vote on all issues within its competence, and also have the right to receive dividends, and in case of the bank's liquidation – the right to receive a part of its property. The bank's shareholders have other rights stipulated by the laws of the Russian Federation, other regulatory legal acts, and the bank Charter.
20301481B	Preferred shares confer on their holders the same rights. The shareholders – owners of preferred shares have the right to receive dividend in the amount at least 15 percent from the nominal cost of a preferred share. The shareholders – owners of preferred shares have no right of vote at the General Shareholders' Meeting, unless otherwise established by the federal law. The bank's shareholders have other rights stipulated by the laws of the Russian Federation, other regulatory legal acts, and the bank Charter.

8.3. Information on previous issues of issue-grade securities of the issuing credit institution, except for the shares of the issuing credit institution

8.3.1. Information on the issues where all securities have been redeemed

Information on each issue, where all the securities have been redeemed during the last 5 completed reporting years and the period from start date of the current year to the end date of the reporting quarter:

No

8.3.2. Information on the issues where the securities have not been redeemed.

No.	Class of Securities	Total number of outstanding securities, units	Total nominal value, rubles
1	2	3	4

1.	Russian Depositary Receipts (RDR)	2,000,000 000	Russian laws provide for no nominal value of this type of securities, and the volume of the securities issue is not determined by the total nominal value
2.	BO-01–BO-51 Series exchange-traded bonds (51 issues)*	Total number of securities of all issues: 975,000,000 including: ruble-denominated – 380,000,000 US dollar-denominated – 420,000,000 Euro-denominated – 135,000,000 Swiss franc-denominated – 40,000,000	Amount at the nominal value: 380,000,000,000 rubles 4,200,000,000 US dollars 1,000,000,000 Euro 400,000,000 Swiss francs
3.	SBO-01–SBO-34 Series structural exchange-traded bonds (34 issues)*	Total number of securities of all issues: 50,000,000	Amount at the nominal value: 50,000,000 000

* - as of April 1, 2015, no placement has started for any of the issues of exchange-traded bonds

* - as of April 1, 2015, no placement has started for any of the issues of structural exchange-traded bonds

Information on each issue of securities for which there was a state registration, and the securities of which are not redeemed (may be placed, in the process of placement, placed and/or in circulation):

Class, series (type), form and other identifying characteristics of securities	Registered uncertified Russian Depositary Receipts (RDRs) certifying the right of ownership to ordinary registered certified shares of United Company RUSAL Plc
State Registration Number of the securities issue and date of its state registration	State Registration Number of the issue: 5-01-01481-B Date of state registration: December 7, 2010
Registration authority that made the state registration of the securities issue:	Federal Financial Markets Service
Number of securities in issue, units	2,000,000,000
Total nominal value of the securities issue or a reference to the fact that under the laws of the Russian Federation this type of securities has no nominal value	In accordance with the laws of the Russian Federation, this class of securities does not provide for a nominal value
Status of the issue securities (not offered yet; offered; placed; outstanding)	Outstanding
Date of state registration of the report on the results of securities issue	Placement report is not to be filed
Address of Internet page with the published text of the resolution on the issue of securities and securities prospectus (if available)	www.sberbank.ru

Class, category (type) and form of underlying securities	Ordinary registered certified shares of United Company RUSAL Plc
Full and short company names and location of the issuer of underlying securities, and other details allowing to identify the issuer of the securities as	Full company name: United Company RUSAL Plc Short company name: None

a legal entity in accordance with the personal law of the issuer of the securities	Location: Ogier House, The Esplanade, St. Helier, Jersey JE4 9WG
International securities identification number (ISIN) assigned to the underlying securities in accordance with the foreign laws	ISIN: JE00B5BCW814
Number of underlying securities with the right of ownership certified by one Russian Depositary Receipt of the issue	1 RDR of the issue certifies the right of ownership to 10 underlying securities
Maximum number of simultaneously outstanding Russian Depositary Receipts, units.	2,000,000,000
Information on the obligations assumed by the issuer of the underlying securities to the holders of Russian Depositary Receipts	The issuer of the underlying securities assumes obligations to RDR holders
Address of the Internet page with disclosed information on the issuer of underlying securities (if any)	www.rusal.com

Information on each issue of securities, which has passed the state registration (has been assigned with an identification number, if in accordance with the Federal Law "On Securities Market", the securities issue has not been subject to state registration), and whose securities have not been redeemed (may be placed, are being placed and/or are in circulation):

Class, series (type), form and other identifying characteristics of securities	BO-01–BO-51 Series certified interest-bearing non-convertible exchange-traded bearer bonds with mandatory centralized custody and the option of early redemption at the request of their holders and at the discretion of the issuer.
<p>Identification number of the issue and the date of its assignment (if state registration of the issue of securities is not required):</p> <p>BO-01 Series exchange-traded bonds: identification number 4B020101481B of January 10, 2013; BO-02 Series exchange-traded bonds: identification number 4B020201481B of January 10, 2013; BO-03 Series exchange-traded bonds: identification number 4B020301481B of January 10, 2013; BO-04 Series exchange-traded bonds: identification number 4B020401481B of January 10, 2013; BO-05 Series exchange-traded bonds: identification number 4B020501481B of January 10, 2013; BO-06 Series exchange-traded bonds: identification number 4B020601481B of January 10, 2013; BO-07 Series exchange-traded bonds: identification number 4B020701481B of January 10, 2013; BO-08 Series exchange-traded bonds: identification number 4B020801481B of January 10, 2013; BO-09 Series exchange-traded bonds: identification number 4B020901481B of January 10, 2013; BO-10 Series exchange-traded bonds: identification number 4B021001481B of January 10, 2013; BO-11 Series exchange-traded bonds: identification number 4B021101481B of January 10, 2013; BO-12 Series exchange-traded bonds: identification number 4B021201481B of January 10, 2013; BO-13 Series exchange-traded bonds: identification number 4B021301481B of January 10, 2013; BO-14 Series exchange-traded bonds: identification number 4B021401481B of January 10, 2013; BO-15 Series exchange-traded bonds: identification number 4B021501481B of January 10, 2013; BO-16 Series exchange-traded bonds: identification number 4B021601481B of January 10, 2013; BO-17 Series exchange-traded bonds: identification number 4B021701481B of January 10, 2013; BO-18 Series exchange-traded bonds: identification number 4B021801481B of January 10, 2013; BO-19 Series exchange-traded bonds: identification number 4B021901481B of January 10, 2013; BO-20 Series exchange-traded bonds: identification number 4B022001481B of January 10, 2013; BO-21 Series exchange-traded bonds: identification number 4B022101481B of January 10, 2013; BO-22 Series exchange-traded bonds: identification number 4B022201481B of January 10, 2013; BO-23 Series exchange-traded bonds: identification number 4B022301481B of January 10, 2013; BO-24 Series exchange-traded bonds: identification number 4B022401481B of January 10, 2013; BO-25 Series exchange-traded bonds: identification number 4B022501481B of January 10, 2013; BO-26 Series exchange-traded bonds: identification number 4B022601481B of January 10, 2013; BO-27 Series exchange-traded bonds: identification number 4B022701481B of January 10, 2013; BO-28 Series exchange-traded bonds: identification number 4B022801481B of January 10, 2013;</p>	

BO-29 Series exchange-traded bonds: identification number 4B022901481B of January 10, 2013; BO-30 Series exchange-traded bonds: identification number 4B023001481B of January 10, 2013; BO-31 Series exchange-traded bonds: identification number 4B023101481B of January 10, 2013; BO-32 Series exchange-traded bonds: identification number 4B023201481B of January 10, 2013; BO-33 Series exchange-traded bonds: identification number 4B023301481B of January 10, 2013; BO-34 Series exchange-traded bonds: identification number 4B023401481B of January 10, 2013; BO-35 Series exchange-traded bonds: identification number 4B023501481B of January 10, 2013; BO-36 Series exchange-traded bonds: identification number 4B023601481B of January 10, 2013; BO-37 Series exchange-traded bonds: identification number 4B023701481B of January 10, 2013; BO-38 Series exchange-traded bonds: identification number 4B023801481B of January 10, 2013; BO-39 Series exchange-traded bonds: identification number 4B023901481B of January 10, 2013; BO-40 Series exchange-traded bonds: identification number 4B024001481B of January 10, 2013; BO-41 Series exchange-traded bonds: identification number 4B024101481B of January 10, 2013; BO-42 Series exchange-traded bonds: identification number 4B024201481B of January 10, 2013; BO-43 Series exchange-traded bonds: identification number 4B024301481B of January 10, 2013; BO-44 Series exchange-traded bonds: identification number 4B024401481B of January 10, 2013; BO-45 Series exchange-traded bonds: identification number 4B024501481B of January 10, 2013; BO-46 Series exchange-traded bonds: identification number 4B024601481B of January 10, 2013; BO-47 Series exchange-traded bonds: identification number 4B024701481B of January 10, 2013; BO-48 Series exchange-traded bonds: identification number 4B024801481B of January 10, 2013; BO-49 Series exchange-traded bonds: identification number 4B024901481B of January 10, 2013; BO-50 Series exchange-traded bonds: identification number 4B025001481B of January 10, 2013; BO-51 Series exchange-traded bonds: identification number 4B025101481B of January 10, 2013;	
Organization that assigned the identification number to the issue of securities (if state registration of the issue of securities was not required)	MICEX Stock Exchange
<p>Number of the issue securities:</p> <p>BO-01 Series exchange-traded bonds: five million (5,000,000) units BO-02 Series exchange-traded bonds: five million (5,000,000) units BO-03 Series exchange-traded bonds: five million (5,000,000) units BO-04 Series exchange-traded bonds: five million (5,000,000) units BO-05 Series exchange-traded bonds: five million (5,000,000) units BO-06 Series exchange-traded bonds: five million (5,000,000) units BO-07 Series exchange-traded bonds: ten million (10,000,000) units BO-08 Series exchange-traded bonds: five million (5,000,000) units BO-09 Series exchange-traded bonds: five million (5,000,000) units BO-10 Series exchange-traded bonds: five million (5,000,000) units BO-11 Series exchange-traded bonds: five million (5,000,000) units BO-12 Series exchange-traded bonds: twenty five million (25,000,000) units BO-13 Series exchange-traded bonds: twenty five million (25,000,000) units BO-14 Series exchange-traded bonds: five million (5,000,000) units BO-15 Series exchange-traded bonds: ten million (10,000,000) units BO-16 Series exchange-traded bonds: ten million (10,000,000) units BO-17 Series exchange-traded bonds: ten million (10,000,000) units BO-18 Series exchange-traded bonds: ten million (10,000,000) units BO-19 Series exchange-traded bonds: fifteen million (15,000,000) units BO-20 Series exchange-traded bonds: twenty five million (25,000,000) units BO-21 Series exchange-traded bonds: twenty five million (25,000,000) units BO-22 Series exchange-traded bonds: ten million (10,000,000) units BO-23 Series exchange-traded bonds: twenty five million (25,000,000) units BO-24 Series exchange-traded bonds: twenty five million (25,000,000) units BO-25 Series exchange-traded bonds: fifteen million (15,000,000) units BO-26 Series exchange-traded bonds: fifteen million (15,000,000) units BO-27 Series exchange-traded bonds: five million (5,000,000) units BO-28 Series exchange-traded bonds: five million (5,000,000) units BO-29 Series exchange-traded bonds: fifty million (50,000,000) units BO-30 Series exchange-traded bonds: fifty million (50,000,000) units</p>	

BO-31 Series exchange-traded bonds: thirty million (30,000,000) units
BO-32 Series exchange-traded bonds: thirty million (30,000,000) units
BO-33 Series exchange-traded bonds: ten million (10,000,000) units
BO-34 Series exchange-traded bonds: ten million (10,000,000) units
BO-35 Series exchange-traded bonds: twenty five million (25,000,000) units
BO-36 Series exchange-traded bonds: ten million (10,000,000) units
BO-37 Series exchange-traded bonds: fifteen million (15,000,000) units
BO-38 Series exchange-traded bonds: fifty million (50,000,000) units
BO-39 Series exchange-traded bonds: fifty million (50,000,000) units
BO-40 Series exchange-traded bonds: thirty million (30,000,000) units
BO-41 Series exchange-traded bonds: thirty million (30,000,000) units
BO-42 Series exchange-traded bonds: fifteen million (15,000,000) units
BO-43 Series exchange-traded bonds: twenty five million (25,000,000) units
BO-44 Series exchange-traded bonds: twenty five million (25,000,000) units
BO-45 Series exchange-traded bonds: twenty five million (25,000,000) units
BO-46 Series exchange-traded bonds: twenty five million (25,000,000) units
BO-47 Series exchange-traded bonds: thirty million (30,000,000) units
BO-48 Series exchange-traded bonds: thirty million (30,000,000) units
BO-49 Series exchange-traded bonds: fifty million (50,000,000) units
BO-50 Series exchange-traded bonds: twenty million (20,000,000) units
BO-51 Series exchange-traded bonds: twenty million (20,000,000) units

Total nominal value of securities issue:

BO-01 Series exchange-traded bonds: five billion (5,000,000,000) rubles
BO-02 Series exchange-traded bonds: five billion (5,000,000,000) rubles
BO-03 Series exchange-traded bonds: fifty million (50,000,000) US dollars
BO-04 Series exchange-traded bonds: fifty million (50,000,000) US dollars
BO-05 Series exchange-traded bonds: fifty million (50,000,000) US dollars
BO-06 Series exchange-traded bonds: fifty million (50,000,000) US dollars
BO-07 Series exchange-traded bonds: one hundred million (100,000,000) US dollars
BO-08 Series exchange-traded bonds: fifty million (50,000,000) US dollars
BO-09 Series exchange-traded bonds: five billion (5,000,000,000) rubles
BO-10 Series exchange-traded bonds: five billion (5,000,000,000) rubles
BO-11 Series exchange-traded bonds: fifty million (50,000,000) US dollars
BO-12 Series exchange-traded bonds: twenty five billion (25,000,000,000) rubles
BO-13 Series exchange-traded bonds: twenty five billion (25,000,000,000) rubles
BO-14 Series exchange-traded bonds: five billion (5,000,000,000) rubles
BO-15 Series exchange-traded bonds: ten billion (10,000,000,000) rubles
BO-16 Series exchange-traded bonds: ten billion (10,000,000,000) rubles
BO-17 Series exchange-traded bonds: ten billion (10,000,000,000) rubles
BO-18 Series exchange-traded bonds: ten billion (10,000,000,000) rubles
BO-19 Series exchange-traded bonds: fifteen billion (15,000,000,000) rubles
BO-20 Series exchange-traded bonds: twenty five billion (25,000,000,000) rubles
BO-21 Series exchange-traded bonds: twenty five billion (25,000,000,000) rubles
BO-22 Series exchange-traded bonds: ten billion (10,000,000,000) rubles
BO-23 Series exchange-traded bonds: twenty five billion (25,000,000,000) rubles
BO-24 Series exchange-traded bonds: twenty five billion (25,000,000,000) rubles
BO-25 Series exchange-traded bonds: fifteen billion (15,000,000,000) rubles
BO-26 Series exchange-traded bonds: fifteen billion (15,000,000,000) rubles
BO-27 Series exchange-traded bonds: five billion (5,000,000,000) rubles
BO-28 Series exchange-traded bonds: five billion (5,000,000,000) rubles
BO-29 Series exchange-traded bonds: five hundred million (500,000,000) US dollars
BO-30 Series exchange-traded bonds: five hundred million (500,000,000) US dollars
BO-31 Series exchange-traded bonds: three hundred million (300,000,000) US dollars
BO-32 Series exchange-traded bonds: three hundred million (300,000,000) US dollars
BO-33 Series exchange-traded bonds: ten billion (10,000,000,000) rubles
BO-34 Series exchange-traded bonds: ten billion (10,000,000,000) rubles
BO-35 Series exchange-traded bonds: two hundred fifty million (250,000,000) US dollars
BO-36 Series exchange-traded bonds: one hundred million (100,000,000) US dollars

BO-37 Series exchange-traded bonds: fifteen billion (15,000,000,000) rubles	
BO-38 Series exchange-traded bonds: five hundred million (500,000,000) US dollars	
BO-39 Series exchange-traded bonds: five hundred million (500,000,000) US dollars	
BO-40 Series exchange-traded bonds: three hundred million (300,000,000) US dollars	
BO-41 Series exchange-traded bonds: three hundred million (300,000,000) US dollars	
BO-42 Series exchange-traded bonds: fifteen billion (15,000,000,000) rubles	
BO-43 Series exchange-traded bonds: two hundred fifty million (250,000,000) US dollars	
BO-44 Series exchange-traded bonds: twenty five billion (25,000,000,000) rubles	
BO-45 Series exchange-traded bonds: twenty five billion (25,000,000,000) rubles	
BO-46 Series exchange-traded bonds: two hundred fifty million (250,000,000) Euro	
BO-47 Series exchange-traded bonds: three hundred million (300,000,000) Euro	
BO-48 Series exchange-traded bonds: three hundred million (300,000,000) Euro	
BO-49 Series exchange-traded bonds: five hundred million (500,000,000) Euro	
BO-50 Series exchange-traded bonds: two hundred million (200,000,000) Swiss francs	
BO-51 Series exchange-traded bonds: two hundred million (200,000,000) Swiss francs	
Status of the issue securities (not offered yet; offered; placed; outstanding)	No placement has started on either issue.
The date of the filing the notice of the placement report	Not provided for exchange-traded bonds
<p>Number of interest (coupon) periods for which income (coupons, interest) are paid on securities of the issue (for bonds):</p> <p>BO-01 Series exchange-traded bonds: have one (1) coupon. A coupon period is one (1) year.</p> <p>BO-02 Series exchange-traded bonds: have one (1) coupon. A coupon period is one (1) year.</p> <p>BO-03 Series exchange-traded bonds: have one (1) coupon. A coupon period is one (1) year.</p> <p>BO-04 Series exchange-traded bonds: have one (1) coupon. A coupon period is one (1) year.</p> <p>BO-05 Series exchange-traded bonds: have one (1) coupon. A coupon period is one (1) year.</p> <p>BO-06 Series exchange-traded bonds: have one (1) coupon. A coupon period is one (1) year.</p> <p>BO-07 Series exchange-traded bonds: have twenty (20) coupons. A coupon period is six (6) months.</p> <p>BO-08 Series exchange-traded bonds: have twenty (20) coupons. A coupon period is six (6) months.</p> <p>BO-09 Series exchange-traded bonds: have ten (10) coupons. A coupon period is six (6) months.</p> <p>BO-10 Series exchange-traded bonds: have ten (10) coupons. A coupon period is six (6) months.</p> <p>BO-11 Series exchange-traded bonds: have ten (10) coupons. A coupon period is six (6) months.</p> <p>BO-12 Series exchange-traded bonds: have ten (10) coupons. A coupon period is six (6) months.</p> <p>BO-13 Series exchange-traded bonds: have ten (10) coupons. A coupon period is six (6) months.</p> <p>BO-14 Series exchange-traded bonds: have twenty (20) coupons. A coupon period is six (6) months.</p> <p>BO-15 Series exchange-traded bonds: have one (1) coupon. A coupon period is one (1) year.</p> <p>BO-16 Series exchange-traded bonds: have one (1) coupon. A coupon period is one (1) year.</p> <p>BO-17 Series exchange-traded bonds: have ten (10) coupons. A coupon period is six (6) months.</p> <p>BO-18 Series exchange-traded bonds: have ten (10) coupons. A coupon period is six (6) months.</p> <p>BO-19 Series exchange-traded bonds: have twenty (20) coupons. A coupon period is six (6) months.</p> <p>BO-20 Series exchange-traded bonds: have twenty (20) coupons. A coupon period is six (6) months.</p> <p>BO-21 Series exchange-traded bonds: have twenty (20) coupons. A coupon period is six (6) months.</p> <p>BO-22 Series exchange-traded bonds: have thirty (30) coupons. A coupon period is six (6) months.</p> <p>BO-23 Series exchange-traded bonds: have thirty (30) coupons. A coupon period is six (6) months.</p> <p>BO-24 Series exchange-traded bonds: have thirty (30) coupons. A coupon period is six (6) months.</p> <p>BO-25 Series exchange-traded bonds: have one (1) coupon. A coupon period is one (1) year.</p> <p>BO-26 Series exchange-traded bonds: have one (1) coupon. A coupon period is one (1) year.</p> <p>BO-27 Series exchange-traded bonds: have six (6) coupons. A coupon period is six (6) months.</p> <p>BO-28 Series exchange-traded bonds: have six (6) coupons. A coupon period is six (6) months.</p> <p>BO-29 Series exchange-traded bonds: have ten (10) coupons. A coupon period is six (6) months.</p> <p>BO-30 Series exchange-traded bonds: have ten (10) coupons. A coupon period is six (6) months.</p> <p>BO-31 Series exchange-traded bonds: have ten (10) coupons. A coupon period is six (6) months.</p> <p>BO-32 Series exchange-traded bonds: have ten (10) coupons. A coupon period is six (6) months.</p> <p>BO-33 Series exchange-traded bonds: have six (6) coupons. A coupon period is six (6) months.</p> <p>BO-34 Series exchange-traded bonds: have six (6) coupons. A coupon period is six (6) months.</p> <p>BO-35 Series exchange-traded bonds: have ten (10) coupons. A coupon period is six (6) months.</p> <p>BO-36 Series exchange-traded bonds: have ten (10) coupons. A coupon period is six (6) months.</p> <p>BO-37 Series exchange-traded bonds: have ten (10) coupons. A coupon period is six (6) months.</p>	

<p>at the holders' request and at the discretion of the issuer.</p> <p>BO-35 Series exchange-traded bonds: redeemed at a date that falls due after five (5) years from the date of starting the placement of bonds of this series. Provides for the possibility of early redemption at the holders' request and at the discretion of the issuer.</p> <p>BO-36 Series exchange-traded bonds: redeemed at a date that falls due after five (5) years from the date of starting the placement of bonds of this series. Provides for the possibility of early redemption at the holders' request and at the discretion of the issuer.</p> <p>BO-37 Series exchange-traded bonds: redeemed at a date that falls due after five (5) years from the date of starting the placement of bonds of this series. Provides for the possibility of early redemption at the holders' request and at the discretion of the issuer.</p> <p>BO-38 Series exchange-traded bonds: redeemed at a date that falls due after ten (10) years from the date of starting the placement of bonds of this series. Provides for the possibility of early redemption at the holders' request and at the discretion of the issuer.</p> <p>BO-39 Series exchange-traded bonds: redeemed at a date that falls due after ten (10) years from the date of starting the placement of bonds of this series. Provides for the possibility of early redemption at the holders' request and at the discretion of the issuer.</p> <p>BO-40 Series exchange-traded bonds: redeemed at a date that falls due after ten (10) years from the date of starting the placement of bonds of this series. Provides for the possibility of early redemption at the holders' request and at the discretion of the issuer.</p> <p>BO-41 Series exchange-traded bonds: redeemed at a date that falls due after ten (10) years from the date of starting the placement of bonds of this series. Provides for the possibility of early redemption at the holders' request and at the discretion of the issuer.</p> <p>BO-42 Series exchange-traded bonds: redeemed at a date that falls due after three (3) years from the date of starting the placement of bonds of this series. Provides for the possibility of early redemption at the holders' request and at the discretion of the issuer.</p> <p>BO-43 Series exchange-traded bonds: redeemed at a date that falls due after ten (10) years from the date of starting the placement of bonds of this series. Provides for the possibility of early redemption at the holders' request and at the discretion of the issuer.</p> <p>BO-44 Series exchange-traded bonds: redeemed at a date that falls due after three (3) years from the date of starting the placement of bonds of this series. Provides for the possibility of early redemption at the holders' request and at the discretion of the issuer.</p> <p>BO-45 Series exchange-traded bonds: redeemed at a date that falls due after three (3) years from the date of starting the placement of bonds of this series. Provides for the possibility of early redemption at the holders' request and at the discretion of the issuer.</p> <p>BO-46 Series exchange-traded bonds: redeemed at a date that falls due after five (5) years from the date of starting the placement of bonds of this series. Provides for the possibility of early redemption at the holders' request and at the discretion of the issuer.</p> <p>BO-47 Series exchange-traded bonds: redeemed at a date that falls due after seven (7) years from the date of starting the placement of bonds of this series. Provides for the possibility of early redemption at the holders' request and at the discretion of the issuer.</p> <p>BO-48 Series exchange-traded bonds: redeemed at a date that falls due after seven (7) years from the date of starting the placement of bonds of this series. Provides for the possibility of early redemption at the holders' request and at the discretion of the issuer.</p> <p>BO-49 Series exchange-traded bonds: redeemed at a date that falls due after ten (10) years from the date of starting the placement of bonds of this series. Provides for the possibility of early redemption at the holders' request and at the discretion of the issuer.</p> <p>BO-50 Series exchange-traded bonds: redeemed at a date that falls due after five (5) years from the date of starting the placement of bonds of this series. Provides for the possibility of early redemption at the holders' request and at the discretion of the issuer.</p> <p>BO-51 Series exchange-traded bonds: redeemed at a date that falls due after five (5) years from the date of starting the placement of bonds of this series. Provides for the possibility of early redemption at the holders' request and at the discretion of the issuer.</p>	
Address of the website where the resolution to issue securities and the securities Prospectus are posted	www.sberbank.ru , http://www.e-disclosure.ru/portal/company.aspx?id=3043

Class, series (type), form and other identifying characteristics of securities	SBO-01–SBO-34 Series certified interest-bearing non-convertible exchange-traded bearer bonds
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	with mandatory centralized custody and the option of early redemption at the discretion of the issuer and at the request of their holders.
<p>Identification number of the issue and the date of its assignment (if state registration of the issue of securities is not required):</p> <p>SBO-01 Series exchange-traded bonds: identification number 4B025201481B of March 19, 2015; SBO-02 Series exchange-traded bonds: identification number 4B025301481B of March 19, 2015; SBO-03 Series exchange-traded bonds: identification number 4B025401481B of March 19, 2015; SBO-04 Series exchange-traded bonds: identification number 4B025501481B of March 19, 2015; SBO-05 Series exchange-traded bonds: identification number 4B025601481B of March 19, 2015; SBO-06 Series exchange-traded bonds: identification number 4B025701481B of March 19, 2015; SBO-07 Series exchange-traded bonds: identification number 4B025801481B of March 19, 2015; SBO-08 Series exchange-traded bonds: identification number 4B025901481B of March 19, 2015; SBO-09 Series exchange-traded bonds: identification number 4B026001481B of March 19, 2015; SBO-10 Series exchange-traded bonds: identification number 4B026101481B of March 19, 2015; SBO-11 Series exchange-traded bonds: identification number 4B026201481B of March 19, 2015; SBO-12 Series exchange-traded bonds: identification number 4B026301481B of March 19, 2015; SBO-13 Series exchange-traded bonds: identification number 4B026401481B of March 19, 2015; SBO-14 Series exchange-traded bonds: identification number 4B026501481B of March 19, 2015; SBO-15 Series exchange-traded bonds: identification number 4B026601481B of March 19, 2015; SBO-16 Series exchange-traded bonds: identification number 4B026701481B of March 19, 2015; SBO-17 Series exchange-traded bonds: identification number 4B026801481B of March 19, 2015; SBO-18 Series exchange-traded bonds: identification number 4B026901481B of March 19, 2015; SBO-19 Series exchange-traded bonds: identification number 4B027001481B of March 19, 2015; SBO-20 Series exchange-traded bonds: identification number 4B027101481B of March 19, 2015; SBO-21 Series exchange-traded bonds: identification number 4B027201481B of March 19, 2015; SBO-22 Series exchange-traded bonds: identification number 4B027301481B of March 19, 2015; SBO-23 Series exchange-traded bonds: identification number 4B027401481B of March 19, 2015; SBO-24 Series exchange-traded bonds: identification number 4B027501481B of March 19, 2015; SBO-25 Series exchange-traded bonds: identification number 4B027601481B of March 19, 2015; SBO-26 Series exchange-traded bonds: identification number 4B027701481B of March 19, 2015; SBO-27 Series exchange-traded bonds: identification number 4B027801481B of March 19, 2015; SBO-28 Series exchange-traded bonds: identification number 4B027901481B of March 19, 2015; SBO-29 Series exchange-traded bonds: identification number 4B028001481B of March 19, 2015; SBO-30 Series exchange-traded bonds: identification number 4B028101481 of March 19, 2015; SBO-31 Series exchange-traded bonds: identification number 4B028201481B of March 19, 2015; SBO-32 Series exchange-traded bonds: identification number 4B028301481B of March 19, 2015; SBO-33 Series exchange-traded bonds: identification number 4B028401481B of March 19, 2015; SBO-34 Series exchange-traded bonds: identification number 4B028501481B of March 19, 2015.</p>	
Organization that assigned the identification number to the issue of securities (if state registration of the issue of securities was not required)	MICEX Stock Exchange
<p>Number of the issue securities:</p> <p>SBO-01 Series exchange-traded bonds: five hundred thousand (500,000) units SBO-02 Series exchange-traded bonds: five hundred thousand (500,000) units SBO-03 Series exchange-traded bonds: five hundred thousand (500,000) units SBO-04 Series exchange-traded bonds: five hundred thousand (500,000) units SBO-05 Series exchange-traded bonds: five hundred thousand (500,000) units SBO-06 Series exchange-traded bonds: five hundred thousand (500,000) units SBO-07 Series exchange-traded bonds: five hundred thousand (500,000) units SBO-08 Series exchange-traded bonds: five hundred thousand (500,000) units SBO-09 Series exchange-traded bonds: five hundred thousand (500,000) units SBO-10 Series exchange-traded bonds: five hundred thousand (500,000) units SBO-11 Series exchange-traded bonds: one million (1,000,000) units SBO-12 Series exchange-traded bonds: one million (1,000,000) units</p>	

Status of the issue securities (not offered yet; offered; placed; outstanding)	No placement has started on either issue.
The date of the filing the notice of the placement report	Not provided for exchange-traded bonds
Number of interest (coupon) periods for which income (coupons, interest) are paid on securities of the issue (for bonds): SBO-01 – SBO-34 Series exchange-traded bonds have twenty (20) coupon periods. A coupon period is one hundred eighty two (182) days.	
Period (date) of maturity of securities in the issue: SBO-01 – SBO-34 Series exchange-traded bonds mature on three thousand six hundred fortieth (3,640th) day from the date of starting the placement of bonds. There is an option of early redemption at the request of holders and at the discretion of the issuer.	
Address of the website where the resolution to issue securities and the Securities Prospectus are posted	www.sberbank.ru , http://www.e-disclosure.ru/portal/company.aspx?id=3043

8.4. Information on the person(s) providing security for secured bonds of the issuing credit institution and on the security provided for secured bonds of the issuing credit institution

No

8.5. Information on organizations that register the rights to issue-grade securities of the issuing credit institution

The register of holders of registered securities of Sberbank of Russia is kept by the registrar.

Information on registrar maintaining the register of registered securities of the issuing credit institution:

Full company name:	STATUS Registrar Company Joint-Stock Company
Short company name:	STATUS JSC
Location:	32/1 Novorogozhskaya St., Moscow 109544
INN (Taxpayer Identification Number):	7707179242
OGRN (Primary State Registration Number):	1027700003924

Information on registrar's license to carry out the activities related to maintaining the register of securities owners:

Number:	No. 10-000-1-00304
Date of issue:	March 12, 2004
Validity period:	without limitation
Authority that issued the license:	FFMS of Russia
Date from which the registrar maintains the register of registered securities of the issuing credit institution:	March 12, 1998

8.6. Information on legal acts governing the issues of capital import and export that may affect the payment of dividends, interest and other payments to non-residents

The regulations applicable to the import and export of capital that may affect the payment of dividends and interest and other payments to non-residents include Federal Law No. 173-FZ On Currency Regulation and Currency Control (as amended) dated December 10, 2003.

8.7. Information on declared (accrued) and/or paid dividends on the shares of the issuing credit institution, and also income on bonds of the issuing credit institution

8.7.1. Information on declared and paid dividends on shares of the issuing credit institution

Information on declared and/or paid dividends on shares of the issuing credit institution for the last 5 completed financial years, and for the period from start date of the current year to the end date of the reporting quarter for each category (type) of shares of the issuing credit institution:

Indicator	Ordinary shares
Issuer's management body that adopted the resolution on declaring the dividends	General Shareholders' Meeting Sberbank of Russia
Date of such resolution	
2010	June 4, 2010
2011	June 3, 2011
2012	June 1, 2012
2013	May 31, 2013
2014	June 6, 2014
Date of preparation and number of the Minutes of the meeting of the issuer's management body that adopted such resolution:	
2010	June 7, 2010 No. 23
2011	June 7, 2011 No. 24
2012	June 6, 2012 No. 25
2013	June 3, 2013 No. 26
2014	October 6, 2014 No. 27
Amount of declared dividends per one share, rubles	
2010	0.08 rubles
2011	0.92 rubles
2012	2.08 rubles
2013	2.57 rubles
2014	3.20 rubles
Total declared dividends for all shares of this category (type), thousand rubles	
2010	1,726,955.8 thousand rubles
2011	19,859,992.2 thousand rubles
2012	44,900,851.8 thousand rubles
2013	55,478,456.4 thousand rubles
2014	69,078,233.6 thousand rubles
Record date used to determine the persons entitled to receive dividends	
2010	April 16, 2010
2011	April 15, 2011
2012	April 12, 2012
2013	April 11, 2013
2014	June 17, 2014
Reporting period (year, quarter) for which (following the results of which) are (were) paid the dividends	
2010	For 2009
2011	For 2010
2012	For 2011
2013	For 2012
2014	For 2013
Period (date) for paying the declared dividends	<i>Dividends are paid within 30 days from the date</i>

	<i>of resolution on payment thereof.</i> <i>Expiry dates:</i> 2010 July 5, 2010 2011 July 4, 2011 2012 July 2, 2012 2013 July 1, 2013 <i>The dividends to nominal holders and trustees that are professional participants in the securities market, registered in the register of shareholders, are paid within 10 working days, to other persons registered in the register of shareholders – within 25 working days from the record date used to determine the persons entitled to receive the dividends.</i> (July 1, 2014) July 22, 2014
2014	
Form of payment of declared dividends (monetary funds, other assets)	Cash and cash equivalents
Source of declared dividend payments (net profits for the reporting year, retained net profits of previous years, special fund)	Net profits for the reporting year
Share of declared dividends in net profits for the reporting year (under Russian Accounting Standards), %	
In 2010 (for 2009)	8.0 %
In 2011 (for 2010)	11.4 %
In 2012 (for 2011)	14.5 %
In 2013 (for 2012)	16.0 %
In 2014 (for 2013)	18.3 %
Total amount of paid dividends paid on shares of this category (type), thou. rubles As of April 1, 2015	
For 2009	1,726,955.8 thousand rubles
For 2010	19,859,992.2 thousand rubles
For 2011	44,764,631.2 thousand rubles
For 2012	55,311,645.1 thousand rubles
For 2013	68,877,023.0 thousand rubles
Share of paid dividends in the total amount of dividends declared on shares of this category (type), %	
2010	100 %
2011	100 %
2012	99.7 %
2013	99.7 %
2014	99.7 %
If declared dividends were not paid or were not paid in full by the issuer, specify the reasons of the failure to pay declared dividends	The reason for failing to pay the dividends in full was incorrect indication of banking details by shareholders.
Other information on declared and/or paid dividends indicated by the issuer at its discretion	-

Indicator	Preferred shares (with fixed dividend)
Issuer's management body that adopted the resolution on declaring the dividends	General Shareholders' Meeting Sberbank of Russia
Date of such resolution	

Date of preparation and number of the Minutes of the meeting of the issuer's management body that adopted such resolution:	2010	June 4, 2010
	2011	June 3, 2011
	2012	June 1, 2012
	2013	May 31, 2013
	2014	June 6, 2014
	2010	June 7, 2010 No. 23
	2011	June 7, 2011 No. 24
	2012	June 6, 2012 No. 25
	2013	June 3, 2013 No. 26
	2014	October 6, 2014 No. 27
Amount of declared dividends per one share, rubles	2010	0.45 rubles
	2011	1.15 rubles
	2012	2.59 rubles
	2013	3.20 rubles
	2014	3.20 rubles
Total declared dividends for all shares of this category (type), thousand rubles	2010	
	2011	450,000.0 thousand rubles
	2012	1,150,000.0 thousand rubles
	2013	2,590,000.0 thousand rubles
	2014	3,200,000.0 thousand rubles
		3,200,000.0 thousand rubles
Record date used to determine the persons entitled to receive dividends	2010	April 16, 2010
	2011	April 15, 2011
	2012	April 12, 2012
	2013	April 11, 2013
	2014	June 17, 2014
Reporting period (year, quarter) for which (following the results of which) are (were) paid the dividends	2010	For 2009
	2011	For 2010
	2012	For 2011
	2013	For 2012
	2014	For 2013
Period (date) for paying the declared dividends	2010	<i>Dividends are paid within 30 days from the date of resolution on payment thereof.</i>
	2011	<i>Expiry dates:</i>
	2012	July 5, 2010
	2013	July 4, 2011
		July 2, 2012
		July 1, 2013
		<i>The dividends to nominal holders and trustees that are professional participants in the securities market, registered in the register of shareholders, are paid within 10 working days, to other persons registered in the register of shareholders – within 25 working days from the record date used to determine the persons entitled to receive the</i>

2014	<i>dividends.</i> (July 1, 2014) July 22, 2014
Form of payment of declared dividends (monetary funds, other assets)	Cash and cash equivalents
Source of declared dividend payments (net profits for the reporting year, retained net profits of previous years, special fund)	Net profits for the reporting year
Share of declared dividends in net profits for the reporting year (under Russian Accounting Standards), %	
In 2010 (for 2009)	2.1 %
In 2011 (for 2010)	0.7 %
In 2012 (for 2011)	0.8 %
In 2013 (for 2012)	0.9 %
In 2014 (for 2013)	0.85 %
Total amount of paid dividends paid on shares of this category (type), thou. rubles As of April 1, 2015	
For 2009	450,000.0 thousand rubles
For 2010	1,150,000.0 thousand rubles
For 2011	2,550,272.3 thousand rubles
For 2012	3,150,382.1 thousand rubles
For 2013	3,145,887.5 thousand rubles
Share of paid dividends in the total amount of dividends declared on shares of this category (type), %	
2010	100 %
2011	100 %
2012	98.5 %
2013	98.4 %
2014	98.3 %
If declared dividends were not paid or were not paid in full by the issuer, specify the reasons of the failure to pay declared dividends	The reason for failing to pay the dividends in full was incorrect indication of banking details by shareholders.
Other information on declared and/or paid dividends indicated by the issuer at its discretion	-

8.7.2. Information on accrued and paid income on bonds of the issuing credit institution

No

8.8. Other information

No

8.9. Information on the underlying securities and the issuer of the underlying securities, the ownership of which is certified by Russian Depositary Receipts

8.9.1. Information on underlying securities

8.9.2. Information on the issuer of underlying securities

In accordance with clause 11.4.3 of the "Regulations on information disclosure by issue-grade securities issuers", approved by the order of Russian FSFM No. 11-46/pz-n of October 4, 2011, the Quarterly Report of Sberbank of Russia, which is the issuer of Russian Depositary Receipts, issued on ordinary shares of United Company RUSAL Plc, the information on underlying securities and the issuer of underlying securities is included in the consolidated interim condensed financial information for 3 and 9 months ended on September 30, 2014, of United Company RUSAL Plc and prepared in accordance with the International Financial Reporting Standards (the Russian translation of the document is provided in the Annex No. 5 to the Quarterly Report).

