

Approved on May 14, 2014

by the CEO and Chairman of the Executive Board,
Sberbank of Russia

(indicate the issuing credit institution's body that approved
the Quarterly Report on Securities)

QUARTERLY REPORT for Q1 2014

Sberbank of Russia Open Joint-Stock Company

Code of the issuing credit institution: 01481-B

Location of the issuing credit
institution:

19 Vavilova St., Moscow, 117997, Russian Federation

(indicate the location (address of the permanent executive
body of the issuing credit institution))

Information contained in this quarterly report is subject to disclosure pursuant to the laws of the
Russian Federation on securities

**CEO and Chairman of the Executive Board,
Sberbank of Russia**

May 14, 2014

Signature **Herman O. Gref**

**Acting Chief Accountant of Sberbank of Russia
– Director of the Accounting and
Reporting Department**

May 14, 2014

Signature **Marina Yu.
Lukyanova**

**Seal of the issuing
credit institution**

Contact Person:

**Head of the Corporate Secretary Service
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Internet page address where the information contained in this quarterly report is disclosed:

www.sberbank.ru, <http://www.e-disclosure.ru/portal/company.aspx?id=3043>

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Introduction

Sberbank of Russia has an obligation to disclose information in the form of a quarterly report due to the bank's listing prospectus registration.

This quarterly report contains estimates and forecasts of authorized management bodies of the issuing credit institution regarding future events and/or actions, prospects for development of the economic sector where the issuing credit institution carries out its core activities, and the results of activities of the issuing credit institution, including its plans, probability of certain events, and certain actions. Investors should not rely fully on estimates and forecasts of management bodies of the issuing credit institution, as the actual results of activities of the issuing credit institution in the future may differ from forecast results for many reasons. Acquisition of securities of the issuing credit institution is related to risks described in the present quarterly report.

The management of the issuing credit institution is unable to predict all the trends that may affect the development of the banking sector or the impact, if any, that they could produce on the financial position of the issuing credit institution and its branches (Group).

I. Brief information on the persons who are members of management bodies of the issuing credit institution, information on bank accounts, the auditor, assessor, and on the financial advisor of the issuing credit institution, as well as other persons who have signed the quarterly report.

1.1. Members of management bodies of the issuing credit institution

Information on the composition of the Supervisory Board:

No.	Full Name	Year of Birth
Chairman of the Supervisory Board:		
1	Sergei M. Ignatiev	1948
Deputy Chairman of the Supervisory Board:		
2	Georgy I. Luntovskiy	1950
3	Aleksei V. Ulyukaev	1956
Members of the Supervisory Board:		
4	Herman O. Gref	1964
5	Sergei M. Guriev	1971
6	Bella I. Zlatkis	1948
7	Nadezhda Yu. Ivanova	1953
8	Alexei L. Kudrin	1960
9	Ilya V. Lomakin-Rumyantsev	1957
10	Vladimir A. Mau	1959
11	Alexey V. Moiseev	1973
12	Alessandro Profumo	1957
13	Sergei G. Sinelnikov-Murylev	1960
14	Dmitry V. Tulin	1956
15	Ronald Freeman	1939
16	Sergei A. Shvetsov	1970
17	Ahmet Mahfi Eğilmez	1950

Information on the composition of the Executive Board:

No.	Full Name	Year of Birth
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CEO, Chairman of the Executive Board, Sberbank of Russia:		
1	Herman O. Gref	1964
Members of the Executive Board, Sberbank of Russia		
2	Alexander V. Bazarov	1962
3	Denis A. Bugrov	1974
4	Sergey N. Gorkov	1968
5	Bella I. Zlatkis	1948
6	Olga N. Kanovich	1971
7	Stanislav K. Kuznetsov	1962
8	Vadim V. Kulik	1972
9	Alexander V. Morozov	1969
10	Maksim V. Poletaev	1971
11	Alexander Yu. Torbakhov	1971
12	Lev A. Khasis	1966
13	Nikolai V. Tsekhomskiy	1974

Information on the person holding the position of sole executive body:

Full Name	Year of Birth
Herman O. Gref	1964

1.2. Information on the Issuing Credit Institution's Bank Accounts

a) Information on the correspondent account of the issuing credit institution with the Central Bank of the Russian Federation:

Correspondent account No.	30101810400000000225
Division of the Bank of Russia where the correspondent account is opened	Operational Directorate of the Main Directorate of the Central Bank of the Russian Federation in the Central Federal District, Moscow (OPERU Moscow)

b) Resident credit institutions where correspondent accounts of the issuing credit institution are open:

Full company name	Short Name:	Address	INN (Taxpayer Identification Number):	BIC	No. of corr. account with the Bank of Russia, name of Bank of Russia	No. of account in the records of the issuing credit institution	No. of account in the records of the agency bank	Type of account
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					division			
1	2	3	4	5	6	7	8	9
Bank of China (ELOS) Joint-Stock Commercial Bank (Closed Joint-Stock Company)	Bank of China (ELOS) JSCB	72, Prospekt Mira, Moscow, 129110, Russian Federation	7706027060	044525213	3010181070000000213 in OPERU Moscow	3011015650000001105	3010915690000000015	NOSTRO corr. acc. in Chinese yuan

c) Non-resident credit institutions where correspondent accounts of the issuing credit institution are open:

Full company name	Short Name:	Address	INN (Tax payer Identification Number):	BIC	No. of corr. account with the Bank of Russia, name of the Bank of Russia division	No. of account in the records of the issuing credit institution	No. of account in the records of the agency bank	Type of account
1	2	3	4	5	6	7	8	9
HSBC Bank plc.	-	London, Great Britain	-	-	-	3011482660000001001	35582048	Nostro
J.P. Morgan AG	-	Frankfurt, Germany	-	-	-	3011497890000001060	6231603371	Nostro
Deutsche Bank AG	-	Frankfurt, Germany	-	-	-	3011497880000001021	10094987261000	Nostro
Danske Bank A/S	-	Copenhagen, Denmark	-	-	-	3011420800000001025	3996019055	Nostro
Commerzbank AG	-	Frankfurt, Germany	-	-	-	3011497820000001100	400886657600EUR	Nostro
Canadian Imperial Bank of Commerce	CIBC	Toronto, Canada	-	-	-	3011412410000001038	1885014	Nostro
DNB Bank ASA	-	Oslo, Norway	-	-	-	3011457890000001017	7001.02.05032	Nostro
Bank Polska Kasa Opieki SA	Bank Pekao SA	Warsaw, Poland	-	-	-	3011498520000001009	PL21 124000131392051 11120301	Nostro
Deutsche Bank Trust Company Americas, New York, NY	-	New York, USA	-	-	-	3011484030000001057	04403077	Nostro
The Bank of New York Mellon	-	New York, USA	-	-	-	3011484070000001026	8900057610	Nostro
Nordea Bank AB (publ)	-	Stockholm, Sweden	-	-	-	3011475260000001036	39527900018	Nostro
UBS AG	-	Zurich Switzerland	-	-	-	3011475680000001023	0230000006909905000X	Nostro
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	-	Tokyo Japan	-	-	-	3011439220000001016	653-0404799	Nostro
Mizuho Bank Ltd	-	Tokyo Japan	-	-	-	3011439290000001112	5287010	Nostro
Commonwealth Bank of Australia	-	Sydney, Australia	-	-	-	3011403610000001003	06796710002269	Nostro
United Overseas Bank Limited	United Overseas Bank; UOB	Singapore, Singapore	-	-	-	3011470240000001008	352-399-002-9	Nostro
SB of Sberbank JSC	-	Almaty, Kazakhstan	-	-	-	3011439830000001020	KZ83914398111BC00006	Nostro
OJSC BPS-Sberbank	-	Minsk, Belarus	-	-	-	3011497490000001103	1702581230119	Nostro

SBERBANK OF RUSSIA	-	Kiev, Ukraine	-	-	-	301149805000 00001005	160060120 016	Nost ro
Swedbank AS	-	Tallinn, Estonia	-	-	-	301144402000 00001081	EE9122002 270138017 94	Nost ro
Woori Bank, Seoul	-	Seoul, Korea	-	-	-	301144109000 00001104	W1011001 KR	Nost ro
Bank of America N.A., Hong Kong Branch	-	Hong Kong, Hong Kong	-	-	-	301143447000 00001030	96447 011	Nost ro
Sberbank CZ, a.s.	-	Prague, Czech Republic	-	-	-	301142038000 00001107	CZ7068000 000006203 000550	Nost ro
Sberbank d.d.	-	Zagreb, Croatia	-	-	-	301141915000 00001108	HR622503 007110007 0080	Nost ro
Sberbank Magyarorszag Zrt.	-	Budapest, Hungary	-	-	-	301143482000 00001109	HU781410 101801020 049010000 03	Nost ro
Denizbank A.S.	-	Istanbul, Turkey	-	-	-	301149491000 00001116	9159- 441833- 352	Nost ro
J.P. Morgan Chase Bank	-	New York, USA	-	-	-	301148403000 00001060	001 1 909256	Nost ro

1.3. Information on the Issuing Credit Institution's Auditor(s)

Full company name	Registrar Society Status Ernst & Young Vneshaudit
Short company name	Ernst & Young Vneshaudit
INN (Taxpayer Identification Number):	7717025097
OGRN (Primary State Registration Number):	1027739199333
Location	115035, Moscow, Sadovnicheskaya nab., 77, bldg. 1
Telephone and fax number	Telephone 755-97-00 Fax 755-97-01
E-mail address	moscow@ru.ey.com
Full name of the self-regulating organization of auditors of which the auditor of the issuing credit institution is (was) a member	Non-commercial Partnership Russian Auditing Chamber
Location of the self-regulating organization of auditors of which the auditor of the issuing credit institution is (was) a member	3/9 3rd Syromyatnichesky Lane, unit 3, Moscow 105120
Financial year(s) in the last five completed financial years and the current financial year for which the auditor performed (will perform) the independent audit of annual accounting (financial) statements of the issuing credit institution	Ernst & Young Vneshaudit was approved by the Annual General Shareholders' Meeting of Sberbank of Russia as the Bank's auditor for the following periods: For 2009 and Q1 2010 For 2010 and Q1 2011 For 2011 and Q1 2012 For 2012 and Q1 2013 For 2013 and Q1 2014

Type of accounting (financial) statements of the issuing credit institution that was and will be the subject of the independent audit by the auditor:

For 2009 and Q1 2010	The annual report and the annual published consolidated financial
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	statements for 2009 prepared in accordance with the laws of the Russian Federation; consolidated financial statements for 2009, prepared in accordance with IFRS.
For 2010 and Q1 2011	The annual report and the annual published consolidated financial statements for 2010 prepared in accordance with the laws of the Russian Federation; consolidated financial statements for 2010, prepared in accordance with IFRS.
For 2011 and Q1 2012	The annual report and the annual published consolidated financial statements for 2011 prepared in accordance with the laws of the Russian Federation; consolidated financial statements for 2011, prepared in accordance with IFRS.
For 2012 and Q1 2013	The annual report and the annual published consolidated financial statements for 2012, prepared in accordance with the laws of the Russian Federation; consolidated financial statements for 2012, prepared in accordance with IFRS.
For 2013 and Q1 2014	The annual report and the annual published consolidated financial statements for 2013, prepared in accordance with the laws of the Russian Federation; consolidated financial statements for 2013, prepared in accordance with IFRS.

The auditor conducted and will conduct the independent audit of interim (quarterly) financial statements of the issuing credit institution for:

For 2009 and Q1 2010	Reviews of condensed interim consolidated financial statements for 3, 6 and 9 months of 2009 and Q1 2010 prepared in accordance with IFRS
For 2010 and Q1 2011	Reviews of condensed interim consolidated financial statements for 6 and 9 months of 2010 and Q1 2011, prepared in accordance with IFRS
For 2011 and Q1 2012	Reviews of condensed interim consolidated financial statements for 6 and 9 months of 2011 and Q1 2012, prepared in accordance with IFRS
For 2012 and Q1 2013	Reviews of condensed interim consolidated financial statements for 6 and 9 months of 2012 and Q1 2013, prepared in accordance with IFRS
For 2013 and Q1 2014	Reviews of condensed interim consolidated financial statements for 6 and 9 months of 2013 and Q1 2014 prepared in accordance with IFRS; audit of published financial statements for 6 months of 2013 prepared in accordance with the requirements of the laws of the Russian Federation.

Factors which may influence the auditor of the issuing credit institution's independence, including information on material interests that relate the auditor (auditor's officials) to the issuing credit institution (officials of the issuing credit institution):

Auditor's interest (auditor's officials) in the share capital of the issuing credit institution	None
Provision of borrowed funds to the auditor (auditor's officials) by the issuing credit institution	None
Close business relationships (participation in promoting the services of the issuing credit institution, joint business activities, etc.), as well as any kinship	None
Details on officials of the issuing credit institution who are at the same time the auditor's officials	None

Measures adopted by the issuing credit institution and the auditor to reduce the impact of these

factors:

No factors that may affect the auditor's independence from the Bank.

Procedure for choosing the auditor of the issuing credit institution:

Tender procedure related to the choice of auditor and its main terms:

On an annual basis, Sberbank of Russia holds an open tender for selecting the auditing organization with the right to audit the Bank.

In 2013, the tender documentation for the open tender to select the auditor was approved by the Tender Committee of Sberbank of Russia for procurement of goods, performance of works, and provision of services, and was published on the official website of the Bank.

Procedure for nominating the auditor's candidature for approval by the shareholders (members) meeting, including the management body adopting the corresponding decision:

The auditing organization selected following the open tender is approved by the Executive Board, Audit Committee of the Supervisory Board, Supervisory Board and submitted for approval to the Annual General Shareholders' Meeting.

Information on the works conducted by the auditor within special auditing assignments:

When planning and conducting the auditing procedures, the auditor performs works within the applicable laws and requirements of international auditing standards. The auditor received no special assignments from the Bank in 2013.

Information on the remuneration of the auditor:

Reporting period of the audit	Procedure to determine remuneration of the auditor	Actual remuneration paid to the auditor by the issuing credit institution	Information on deferred or delayed payments for services provided by the auditor
1	2	3	4
2009 and Q1 2010	The amount of the auditor's remuneration is determined on a competitive basis as a part of open tenders and further reflected in the audit agreement	47,318,000 Russian rubles (including VAT of 18%)	There are no deferred or delayed payments for provision of auditing services to the bank
2010 and Q1 2011		42,480,000 Russian rubles (including VAT of 18%)	
2011 and Q1 2012		39,825,000 Russian rubles (including VAT of 18%)	
2012 and Q1 2013		38,555,320 Russian rubles (including VAT of 18%)	
2013 and Q1 2014		46,359 840 Russian rubles (including VAT of 18%)	

1.4. Information on the assessor of the issuing credit institution

None.

1.5. Information on advisors of the issuing credit institution

The financial advisor on the securities market was not engaged during the reporting quarter.

1.6. Information on other persons who signed the quarterly report

None.

II. Main information on the financial and economic condition of the issuing credit institution

2.1. Financial and economic activity indicators of the issuing credit institution

For the last completed financial year and 3 months of the current year, as well as for similar prior periods:

Name of the indicator	1/1/2014	4/1/2014	1/1/2013	4/1/2013
Share capital, RUB'000	67,760,844	67,760,844	67,760,844	67,760,844
Equity (capital), RUB'000	1,987,747 759	2,099,819 034	1,679,091,089	1,773,095,346
Net profit, RUB'000	377,649 350	99,348 658	346,174 519	97,429 462
Return on Average Assets (ROAA) %	2.6	2.4	2.9	3.0
Return on Assets Employed (ROAE) %	21.2	20.6	23.5	23.3
Raised funds (loans, deposits, customer accounts, etc.), RUB'000 thousand rubles	14,164,099,341	14,858,725 908	11,793,457 071	11,533,597,991

Method for calculating indicators:

The return of assets employed is calculated using the method accepted at the bank, as discounted to the annual basis ratio of the net profit received in the reporting period, to the average value of equity in the same period.

The return of average assets is calculated using the method accepted at the bank, as discounted to the annual basis ratio of the net profit received in the reporting period, to the average value of net assets in the same reporting period.

Analysis of the financial and economic performance of the issuing credit institution based on the economic analysis of the dynamics of the given indicators:

Main results of the Bank in 2013 compared to 2012 (including EARD):

- **Net assets** grew by 19.8% or 2.7 trillion rubles and reached 16.3 trillion rubles, as compared to January 1, 2013.
- In 2013, the **net profits** increased by 9.1% from 346.2 billion rubles to 377.6 billion rubles, as compared to 2012. This growth has resulted from significant amounts of both interest and commission fee income.
- The **capital** of the Bank, calculated in accordance with the Regulations of the Bank of Russia "On methods for determining the equity (capital) of credit institutions" No. 215-p of 2/10/2003, has increased by 18.4% or by 309 billion rubles, as compared to January 1, 2013, and reached 1988 billion rubles. The source of the capital growth has been provided by the earned profits, as well as by subordinate bonds issued by the Bank in June in the amount of 1 billion US dollars. In 2013, the growth of capital was constrained by the impact of additional investments in subsidiaries, such as Sberbank Capital LLC, Sberbank Europe AG and Cetelem Bank. In addition, during the year, the capital has been reduced by the amount of dividends for 2012 (58.7 billion rubles).
- The **return on assets** decreased from 2.9% to 2.6%, which resulted from the faster growth of assets in 2013.
- In 2013, the **return on equity** decreased from 23.5% to 21.2%.

The operations of the Bank have been financed primarily by the funds from customers, which during the year increased by 17.6%, or 1.7 trillion rubles, and as of 1/1/2014 stood at 11.1 trillion rubles. The growth was largely ensured by retail deposits from individuals (1.3 trillion rubles).

Customer lending operations remain the primary area for placing the attracted funds for the Bank. Over the year, the corporate loan portfolio (before excluding the provisions) increased by 15.1% or 1.1 trillion rubles and reached 8.5 trillion rubles. In the same period, the retail loan portfolio increased by

31.8% or 0.8 trillion rubles and reached 3.3 trillion rubles. Housing lending has been growing at a faster pace. Almost half of the growth in the retail loan portfolio was provided by this type of loan.

The Bank pays great attention to credit risks. The Bank policy on credit risk management is aimed to increase the competitive advantages by means of:

- expansion of the range of counterparties and the list of products provided;
- a systematic approach in credit risk management, allowing to keep/decrease the level of the realized credit risks;
- optimization of the industry, regional, and product structure of credit portfolios.

Sberbank continuously monitors the recovery of troubled debts at all stages of collection. The process of lending/recovery is optimized in the event of problematic stages identified in the process of debt recovery. In 2013, we changed the main procedures for collecting the debts from individuals. The past year saw the establishment of ActiveBusinessCollection LLC, a subsidiary company, whose task is to recover overdue debts under the agency scheme and on competitive terms along with other collection agencies engaged by the Bank. Also, in 2013 the Bank has been actively involved in the loan assignment market. That move made it possible to establish the financial results in terms of potential losses made in previous years and free up resources to improve effectiveness in recovering other overdue payments.

In 2013, along with the growth of the loan portfolio, the measures aimed at credit risk management and dealing with overdue debts have allowed not only maintenance but also improvement of its quality. As a result, the share of overdue debts in the loan portfolio fell over the year by 0.45 percentage points to 2.24%, both for legal entities (-0.55 percentage points) and individuals (-0.11 percentage points).

The buildup of the loan portfolio ensured the growth of interest income, which along with the increase in commission fee income enabled the Bank to improve its financial results in 2013 considerably.

Main Results of Sberbank in Q1 2014:

- **Net assets** grew by 4.8% or 773.9 billion rubles and reached 17.0 trillion rubles, as compared to January 1, 2014. The growth in assets has been provided by lending both to legal entities and individuals. At the same time, since the beginning of the year the growth in assets has been affected by positive revaluation following the weakening of the ruble against the major foreign currencies. Customer funds remain the foundation for the Bank's resource base. Since the beginning of the year, their balances have increased by 618.9 billion rubles, or 5.6%, and, as of April 1, 2014, exceeded 11.7 trillion rubles. This growth resulted from on-demand deposit accounts and fixed-term deposits by corporate customers, which have fully offset the outflow of funds from retail accounts in Q1 2014.
- In Q1 2014, **net profits** stood at 99.3 billion rubles, which is 1.9 billion rubles more than the year before.
- Following Q1 2014, the **fixed capital** of the Bank was 2186 billion rubles. The amounts of the core capital and fixed capital are the same (since there are no sources of additional paid-in capital) and stand at 1564 billion rubles. The changes in the calculation of capital adequacy have come into effect from January 1, 2014 (the Regulations No. 395-P¹, Directive No. 139-I²). The new approach provides for three levels of capital (core capital, fixed capital, total capital). The main sources for the growth in the total capital have been the net profits earned by the Bank (99 billion rubles for Q1) and subordinated loans in the amount of \$1 billion raised in February. Also, in accordance with Basel III, the Bank has changed the accounting procedure for investments in subsidiaries when calculating its capital: the deductions from capital include only the investments in financial companies that exceed 10% of core capital sources.
- The **return on assets** has declined from 3.0% to 2.4%, as compared to Q1 2013, due to the faster pace of growth in assets compared to the net profits.

In Q1 2014, the **return on equity** has decreased from 23.3% to 20.6%, as compared to the same period of last year.

2.2. Market capitalization of the issuing credit institution

Information on the market capitalization of the issuing credit institution as of the end date of the last completed financial year and as of the end date of the reporting quarter:

¹ Regulations "On methods for determining the equity (capital) of credit institutions (Basel III)" No. 395-P of 12/28/2012

² Directive of the Bank of Russia "On statutory ratios of the banks" No. 139-I of 12/3/2012.

Date	Trading organizer	Individual state registration number of securities	Number of shares, units	Market price of the share, rubles	Market capitalization, billion rubles
1	2	3	4	5	6
1/1/2014	MICEX Stock Exchange	10301481B	21586948000	101.04	2,181.1
1/1/2014	MICEX Stock Exchange	20301481B	10000000000	79.8	79.8
Total capitalization:					2,260.9
4/1/2014	MICEX Stock Exchange	10301481B	21586948000	82.35	1,777.7
4/1/2014	MICEX Stock Exchange	20301481B	10000000000	66.38	66.4
Total capitalization:					1,844.1

Method to determine the market price of a share:

Market capitalization is calculated as the multiplication of the number of shares of the corresponding category (type) by market price of one share, disclosed by the trading organizer on the securities market and determined in accordance with the procedure for determining the market price of securities, calculated price of securities, as well as the limit of securities market price fluctuation for the purposes of Chapter 23 of the Russian Federation Tax Code approved by the order of FFMS of Russia, dated November 9, 2010, No. 10-65/pz-n.

2.3. Obligations of the issuing credit institution

2.3.1. Borrowed Funds and Accounts Payable

The structure of the issuing credit institution's borrowings as of the end date of the last completed financial year and the last completed reporting period:

1/1/2014			
Amounts by the term to maturity (demand), RUB'000			
Main items of borrowings	Short-term**	Long-term***	Total
Due to CB	1,667,035 549	300,000 000	1,967,035 549
Due to credit institutions*	455,176,785	175,282,548	630,459,333
Due to customers*	8,253,844,288	2,874,190,917	11 128,035 205
Issued debentures*	334,419,126	70,100,070	404,519,196

4/1/2014			
Amounts by the term to maturity (demand), RUB'000			
Main items of borrowings	Short-term**	Long-term***	Total
Due to CB	1,685,004 195	299,999 999	1,985,004 194
Due to credit institutions*	464,987 343	199,843 557	664,830 900
Due to customers*	8,849,136 722	2,897,779 248	11746 915 970
Issued debentures*	329,749 706	61,978 450	391,728 156

* The information conforms to the information on the assets and liabilities by the term to demand and maturity (OKUD form code 0409125).

** Short-term borrowings refer to the funds raised for a period left to maturity of less than 1 year.

*** Long-term borrowings refer to funds raised for a period left to maturity of more than 1 year

The structure of the issuing credit institution's accounts payable as of the end date of the last completed financial year and the last completed reporting period:

No.	Name of the indicator	Indicator value, RUB'000	
		1/1/2014	4/1/2014
1	2	3	4
1	Settlements with customers related to factoring and forfeiting transactions	0	0
2	Settlements with currency and stock exchanges	5,770 223	9,206 782
3	Including overdue settlements	0	0
4	Settlements under taxes and duties	4,145 910	3,650 739
5	Indebtedness to staff, including settlement with employees related to labor remuneration and imprest amounts	36,723	4,634 114
6	Settlements with suppliers, contractors and customers	4,491 086	2,929 879
7	Settlements related to trust management	0	0
8	Other accounts payable	24,555 952	24,822 422
9	Including overdue indebtedness	0	0
10	Total	38,999 894	45,243 936
11	Including overdue indebtedness	0	0

Information on the creditors in the issuing credit institution's accounts payable accounting for at least 10 percent of the total accounts payable or at least 10 percent of the total borrowings (both long-term and short-term):

As of 1/1/2014

None.

As of 4/1/2014

None.

Information on compliance with the reserve requirements set by the Central Bank of Russia (insufficient contributions to the obligatory reserves, failure to fulfill the obligation for averaging the obligatory reserves), and on penalties, whether imposed or not, for violation of the reserve requirements shall be disclosed for the last 12 months (reporting periods) to the end date of the reporting quarter.

Reporting period (month, year)	Amount of insufficient payment to obligatory reserves, rubles	Amount of unfulfilled obligation for averaging of obligatory reserves, rubles	Amount of penalty imposed for violation of reserve requirements, rubles
1	2	3	4
April 2013	0	0	0
May 2013	0	0	0
June 2013	0	0	0
July 2013	0	0	0
August 2013	0	0	0
September 2013	0	0	0
October 2013	0	0	0
November 2013	0	0	0
December 2013	0	0	0
January 2014	0	0	0
February 2014	0	0	0
March 2014	0	0	0

2.3.2. Credit history of the issuing credit institution

As of 1/1/2014 and 4/1/2014, there are no obligations with principal debt of 5 or more percent of

the book value of assets.

2.3.3. Obligations of the issuing credit institution arising out of the security provided to third parties

Information on the total amount of obligations of the issuing credit institution arising out of the provided security and the total amount of third-party obligations secured by the issuing credit institution, including in the form of pledge and surety:

As of 4/1/2014, the total obligations of Sberbank of Russia arising out of the provided security (guarantees and surety) have been 1,501,891,751.27 thousand rubles, including sureties in the amount of 221,274,694.34 thousand rubles provided for documentary operations.

Information on each obligation of the issuing credit institution arising out of the security provided to third parties in the period from the start date of the current financial year and until the end date of the reporting period, including in the form of pledge or surety of at least 5 percent from the book value of the assets of the issuing credit institution as of the end date of the last completed reporting period (quarter, year), which precedes the provision of security:

None.

2.3.4. Other obligations of the issuing credit institution

None.

2.4. Risks related to acquisition of placed (offered) issue-grade securities

2.4.1. Credit Risk

Credit risk means the risk of losses occurring due to the failure to perform, delay in performance, or incomplete performance by a debtor of financial liabilities under contract.

Credit risk group includes the following material types of risk:

- **Credit risk of migration**, which is a risk of losses related to full or partial loss of the cost of financial assets (for example, credit, debt securities) due to default or decrease of the contractor's credit quality (migration); in the context of this kind of risks default is the extreme case of migration.
- **Risk of concentration** (as regards credit risk) is a risk related to:
 - provision of large loans to a single borrower or groups of related borrowers;
 - concentration of debts in separate areas of the economy, segments, portfolios or geographic regions, etc.;
 - concentration of investments in securities within separate areas of geographic regions;
 - other liabilities making them vulnerable to the same economic factors.
- **Counterparty risk** is a risk associated with the reluctance or inability of a counterparty to fully and timely perform its contractual obligations.

The counterparty risk is a type of mutual exposure under futures deals, which can vary over time in response to market trends or fluctuations in the price of underlying assets.

The counterparty risk has two components:

- Pre-settlement risk, which is the risk of incurring losses in connection with the possible failure of the counterparty to perform its contractual obligations during the period of transaction
- Settlement risk, which is the risk of losses in connection with the possible failure of the counterparty to perform its obligation after the Bank has fulfilled its obligation under the contract or agreement (by providing funds, securities and other assets) as of the date of mutual settlements.
- **Residual risk** is a risk arising due to the fact that the methods of risk mitigation used by the Bank can fail to produce the desired effect due to implementation in relation to the security, such as legal risk and liquidity risk.

The credit risk management policy implemented by Sberbank of Russia is aimed at increasing Sberbank's competitive advantages by widening the range of counterparties and the list of provided credit products, implementing a systematic approach to credit risk management, including those that ensure the

preservation or decrease in the level of realized credit risks, optimization of the industry, regional and product structure of credit portfolios.

The bank applies the following principal methods of credit risk management:

- Preventing credit risk by identification, analysis, and evaluation of potential risks at the stage which precedes the operations exposed to credit risk;
- Planning of the credit risk level by means of evaluation of the level of expected losses;
- Implementation of the unified processes of risk evaluation and identification;
- Structuring of transactions;
- Limiting the credit risk by establishing the limits and/or restriction for the risk;
- Managing the collateral for transactions;
- Covering (reducing) the credit risk by establishing adequate reserves;
- Using the system of decision-making authority;
- Monitoring and controlling the level of credit risk.

Credit risk is evaluated for the Bank in general and by different portfolios of assets exposed to credit risk, and also in terms of individual credit risks of specific counterparties and groups of counterparties, countries, geographical regions, and branches of economy/types of economic activities.

From the start of 2011, the Bank has been using a system of internal ratings based on economic and mathematical models for evaluating the probability of default by counterparties and transactions.

The credit ratings system ensures a differentiated evaluation of the probability of failure to fulfill/undue fulfillment of obligations by the contractors based on the analysis of quantitative (financial) and qualitative factors of credit risk, the degree of their influence on the contractor's ability to service and repay the obligations undertaken. The Bank's internal regulatory documents provide for an evaluation of the comprehensive range of factors, the list of which is standardized depending on the types of counterparties. At the same time, mandatory evaluation shall be provided for the risk factors related to the contractor's financial standing and tendencies of its change, structure of property, business reputation, credit history, cash flow and financial risks management system, information transparency, customer's position in the industry and region, support provided on the part of bodies of state power and holding companies (if the contractor is included in the holding company), as well as the so-called preventative factors. Taking into account the analysis of the said risk factors, the contractors'/transactions' default probability is evaluated, and they are further classified by ratings.

Evaluation of individual credit risks of the Bank's counterparties for transactions that carry the credit risks is made depending on types of counterparties:

- Corporate customers, credit institutions, financial companies, small business entities, countries, constituent entities of the Russian Federation, municipal entities, insurance and leasing companies – on the basis of the credit ratings system, and also by building models of predicted cash flow or other important indicators;
- Individuals and customers engaged in "Micro" business based on assessing the solvency of counterparties with regard to their reliability and credit history in accordance with the internal regulatory documents of the Bank and express evaluation.

For retail credit risks:

Given the focus of the Bank and the Group on using the advanced techniques and tools for managing the credit risks, the Bank is in the process of building the unified retail lending processes, which are standardized to the maximum extent and take into account the customer segmentation by risk profile while minimizing the number of participants in the process by providing the centralization and deep automation of processes. In particular, in 2013 the risk management system for retail customers based on "Credit Factory" technology has been further developed both at the Bank and at the Group level. In 2014, at the Group level the "Credit Factory" technology has been further implemented in such subsidiary banks as BPS-Sberbank (Belarus), Sberbank of Russia (Ukraine), SB of Sberbank (Kazakhstan), SBE-Czech Republic, and SBE-Slovakia.

As part of implementing Basel II, the Bank has developed a complete set of Basel-based behavioral models for all retail lending products, and identified the indicators necessary for calculation of economic capital (in total, the Bank developed 36 PD models, 20 LGD models and 24 EAD models).

In 2013 we developed a complete package of behavioral models for calculating the economic capital across all retail products and micro-segments for such subsidiary banks as SBE and Denizbank (26 PD models, 7 EAD models and 20 LGD models).

For corporate credit risk:

A multilevel system of limits for each line of business based on limiting credit risks by loan operations and operations on financial markets is developed in the Group.

The bank pays considerable attention to the control of large credit risk concentration and compliance with the prudential requirements of the Bank of Russia, analyzing and forecasting the credit risks level, which is currently assessed as acceptable. The following methods are used:

- Distributed mechanism of borrowers' legal and economic connection criteria identification and further centralized keeping of the unified hierarchic list of related borrowers' groups;
- Controlling the provision of large loans to a single borrower or groups of related borrowers;
- Identifying groups of borrowers in terms of their industry, country and geographical (regional) affiliation;
- Analyzing the portfolio in terms of customer segments and credit products.

At the same time, the Group has a multidimensional system of authorities allowing to determine the level of decision-making for every credit application. A risk profile determining authorities for decision-making depending on the risk category of the application is assigned to each territorial subdivision. In turn, the application risk category depends on the customer risk (determined by the customer's rating), the aggregate limit for the customer/group of related borrowers and the transaction risk (for non-standard transaction and LGD).

For retail counterparties, the decision-making level is determined by the lending technology and requested loan amount.

The system of authority for transactions in financial markets involves identification of the collective body responsible for adopting the resolution on loan limit depending on the risk profile of the application. The risk profile is calculated based on the internal rating of the counterparty and the total amount of credit risk assumed by such counterparty for transactions in the financial markets.

The system of control and monitoring of the Group credit risks level is implemented based on the principles ensuring preliminary, current, and follow-up control of operations, compliance with the established risk limits, and their timely update, which is enshrined in internal regulations.

The Bank conducts daily monitoring of major credit risks and forecasts compliance with the requirements imposed by the Bank of Russia for ³ N6 (maximum exposure per borrower or group of affiliated borrowers) and N7 (limit on major credit risks) ratios.

2.4.2. Country risk

Country risk is the risk of losses arising in the credit institution as a result of failure of its counterparties (legal entities) to fulfill their obligations due to economic, political, and social changes, and also when the currency of the monetary obligation may be unavailable to the counterparty due to particular aspects of national laws (regardless of the counterparty's financial position).

To minimize risks during operations with counterparties located in different countries, and also with the obligations of foreign governments, the Bank assesses the country risks and establishes country risk limits. Country risks are assessed based on the information provided by international rating agencies (S&P, Moody's, Fitch), and for countries that have no international rating – in accordance with the internal regulatory documents that require analysis of the risk factors related to the solvency of the countries, conditions of current development, efficiency of external debt management, offshore status and international reputation, state system and internal political situation. To limit its credit risks, the Bank performs operations with counterparties within the risk limits for the corresponding countries.

2.4.3. Market risk

The market risk is managed in accordance with the "Policy for managing market and credit risks for operations in financial markets by Sberbank of Russia," which provides for a system approach based on the principles of risk awareness, delineation of responsibilities related to risk assessment and acceptance, unified approaches to evaluation and establishment of limits and restrictions, and control of accepted risk. The procedure for identification, analysis, evaluation, optimization and control of market risk is determined by normative documents that regulate the operations subject to this kind of risk.

To limit the market risk, the Trading Risk Committee of Sberbank of Russia establishes the limits and restrictions for trading operations of the Bank in financial markets. The Assets and Liabilities Management Committee (ALMC) of Sberbank of Russia establishes limits and restrictions for non-trading operations by the headquarters and regional banks. Bank subdivisions at all levels of organizational structure ensure preliminary, current, and further control of established limits and restrictions and make up periodical reports about their use.

³ Directive of the Bank of Russia "On statutory ratios of the banks" (as revised on 10/25/2013) No. 139-I of 12/3/2012

a) Securities Risk

To limit the securities risk, the list of issuers, the shares of which are allowed for trading operations, is restricted with the limits on the amount of investments in the shares of an individual issuer, stop-loss limits, and Value-at-risk limits (VaR). For the stock options, there are additional stress test limits and limits on sensitivity ration (delta, gamma, vega, rho, theta).

b) Currency Risk

The bank is subject to currency risk due to unfavorable changes in foreign currency rates and prices of precious metals. As part of its limit and restriction system, the Bank has the limits on the total open currency position and limits on the open positions in individual foreign currencies and precious metals, limits on losses in operations with precious metals, as well as the limits of open positions, loss limits and Value-at-risk limits (VaR) for conversion operations and forward operations with currencies and interest rates.

c) Interest Risk

The bank is subject to interest risk, primarily due to investment of funds in customer loans and securities at a fixed interest rate in amounts and for terms that differ from the amounts and terms of deposits and other borrowed funds with a fixed interest rate. To restrict the interest rate risk, ALMC establishes the limit for interest rates in operations with legal entities both for the headquarters and for the regional banks, as well as restrictions on long-term active operations, that is, operations characterized by the highest interest risk.

The Bank is also exposed to interest rate risk as a result of changes in the value of debentures and derivative financial instruments for the currencies and interest rates in the event of changes in the interest rates.

To restrict the interest rate risk on debentures, the Bank establishes the limits on total investments in bonds, including by types of issuers, limits on the structure of securities portfolio by maturities, limits on sensitivity to changes in interest rates (DV01), stop-loss limits and Value-at-risk limits (VaR) for transactions with debentures.

To restrict the interest risk of derivative financial instruments, the Bank sets limits on the amount of open position, stop-loss limits, Value-at-risk limits (VaR), limits on sensitivity to changes in interest rates (DV01) and limits on the types and maximum terms of derivative financial instruments.

The trading operations with debentures and derivative financial instruments are performed exclusively by the Center of Operations in Global Markets of Sberbank of Russia.

2.4.4. Liquidity risk

Liquidity risk management helps to secure the bank's capability to perform its obligations to clients and contractors unconditionally and in due time, in compliance with the regulations of the Bank of Russia concerning the management of liquidity risk, either in normal business conditions, or in crisis situations. Sberbank's Regulation on Liquidity Risk Management is the main document regulating the assessment, control and management of liquidity risk. In the matter of liquidity risk management, the bank differentiates the risks of normative, physical, and structural liquidity.

Regulatory liquidity risk includes violation of limits in terms of mandatory liquidity ratios of the Bank of Russia (N2, N3 or N4). The bank provides a real-time forecast for the statutory liquidity ratios on a regular basis. In order to decrease the risk of non-compliance with regulatory requirements, the bank shall establish precautionary limits for liquidity ratios of the Bank of Russia, which ensure compliance with the ratios within a month, considering possible fluctuations for certain balance sheet items.

Physical liquidity risk means the bank's inability to discharge its obligations to contractors in any currency due to a lack of funds: inability to effect a payment, to grant a loan, etc. The instruments of physical liquidity risk management in the short-term include a cash flow prediction model and control over accessible bank liquidity reserves. In order to cover the liquidity shortage exceeding the available funds, the bank may use accessible liquidity reserves, including direct repo operations with banks secured by capital issues and finance of the Bank of Russia.

Structural liquidity risk (the risk of concentration) means the probability of significant deterioration of physical or normative liquidity due to an imbalance in the asset and liability structure, including a strong dependence of the Bank's liability base on one or more clients or funding sources in a certain currency or in a certain period.

Strategic management of liquidity risk is performed according to the funding plans, which contain a forecast for the asset and liability structure for different scenarios of bank balance development,

allowing for the need for funding of subsidiaries. Liquidity risk is assessed and response measures described for each possible scenario. To change the structure of liabilities and improve the liquidity profile, the Bank attracts both customer funds and the funds on international debt and capital markets. At the same time, the flexible interest-rate policy shall be of essence in the customer relationship.

To ensure the adequate liquidity buffer, the Bank conducts periodic stress testing of the liquidity profile by analyzing different scenarios, including cases of exceptional but possible events.

2.4.5. Operational risk

Operational risk implies the risk of the Bank incurring losses resulting from any faults or errors in its internal processes, actions of its employees or third parties, operation of information systems or external events.

The Bank considers the operational risk management as part of its general risk management system and implements it in accordance with the Policy in that area aimed at preventing and/or reducing operational risks. The Bank has developed and applies the relevant mechanisms and procedures, such as overall regulation of business processes and procedures; delimitation of authority; internal control over compliance with the procedure established for operations and transactions, discipline with regard to limits; a comprehensive set of measures aimed at information security and business continuity; improvement of auditing procedures and control over the quality of automated systems and the hardware complex; property and asset insurance; improvement of employees' qualification at all organizational levels, etc.

The Bank manages its operational risks by taking into account the scale of conducted operations, multi-branch organizational structure, and the diversity of used information systems.

2.4.6. Legal risk

The legal risk, conditioned by the possibility of losses arising due to violation of regulatory legal acts and conditions of concluded agreements, legal errors during banking activities, and imperfection of the legal system, shall be regarded by the Bank as a constituent part of operational risks.

While performing statutory activity, Sberbank of Russia strictly observes the requirements of the effective laws and by-laws. The following is performed for the purposes of legal risk management: monitoring of lawmaking and changes in laws and by-laws in legal banking system regulation, taxation and financial laws; legal expert examination of the compliance of internal regulatory administrative documents and agreements concluded by the Bank with laws and other regulatory legal acts; regular analysis of the results of consideration of disputed issues with participation of Sberbank of Russia in judicial authorities; and study of arbitration practice.

2.4.7. Risk of Business Reputation Loss (Reputation Risk)

Reputation risk means that the Bank may incur losses as a result of a reduction in the number of customers (counterparties) following the formation of negative public opinion on the Bank's financial stability, quality of its services or overall nature of its business.

Reputation risk management is a constituent part of the overall risks management system in Sberbank of Russia, and it is performed for the purposes of ensuring stable Bank development at the expense of resolving the tasks of Bank loss minimization during realization of events unfavorable for the Bank, and reduction in the deviation value of the Bank's actual financial result from the planned one. The aims and tasks determined by the Bank's Risks Management Policy shall be realized by identification, overall analysis and monitoring of the factors that condition occurrence of reputation risk, conducting events related to control and supporting its acceptable level.

2.4.8. Strategic risk

Strategic risk is the risk of losses in the credit institution as a result of errors (shortcomings) made while adopting decisions that define the strategy of activities and development of the credit institution (strategic management) and manifesting themselves as a failure to consider or insufficient consideration of potential dangers which may threaten the activities of the credit institution, wrong or insufficiently justified definition of perspective areas of activities where the credit institution may achieve advantages over its competitors, lack or insufficient provision of the necessary resources (financial, material and technical, human) and organizational measures (management solutions) that must ensure the achievement of strategic goals in the activities of the credit institution⁴.

⁴ Letter of the Central Bank of the Russian Federation "On Typical Bank Risks," No. 70-T of 6/23/2004

One of the forms of strategic risk related to the financial crisis is the additional burden which may be imposed on the banking sector and economy in general as a result of stricter rules and requirements introduced on a national and supranational level. Despite the fact that if this risk is realized, it is mostly small and medium banks that will be affected most, Sberbank also considers the risk of tightening regulatory norms in their activity.

The current Development Strategy of Sberbank (for 2014-2018) was approved in November 2013, following more than a year of detailed study of all its elements. While developing the Strategy, investigations focused on possible scenarios for the macroeconomic situation in the world and the Russian Federation, and the key trends that are expected to have a significant impact on the development of the banking sector in Russia and in the world have been identified and analyzed.

The work on the Strategy has involved all key executives of the Group, and more than 15,000 employees of Sberbank have been also involved through crowdsourcing.

The new Bank Strategy is aimed primarily at keeping high growth rates in the level of customer service, quality development of processes and technologies. In the emerging external environment, characterized by slow economic growth and maintaining high market volatility, the said measures are expected to allow the Bank to retain its leading position in the banking sector by strengthening the existing competitive advantages and by forming new ones.

The goals and objectives established for the new strategy have been implemented into operations by integrating them into the current business plan, and executive performance management system. These processes provide for the matrix synchronization of objectives between the different units and executives which ensures their common interest in reaching these objectives. A portfolio of projects for accomplishing the stated strategic initiatives that is balanced in terms of financial, material and technological resources has also been formed.

“Sberbank’s Development Strategy for 2014-2018” is posted on the Bank’s official website.

Risks Related to Acquisition of Russian Depositary Receipts (RDR):

1. Risks related to underlying securities⁵ and Company activity⁶

Due to the derivative nature of RDR, the market price for RDR may depend and be determined by the market price for underlying securities. The underlying securities are listed on the Hong Kong Stock Exchange. As a result, the cost of RDR, which certifies the right of ownership of underlying securities, will in many ways depend on changes in the cost of underlying securities on the Hong Kong Stock Exchange, including on changes related to open trade. The price of underlying securities may also depend on a number of other factors and be subjected to a number of risks. In particular, the Company’s activities and its financial and economic state or the results of activities, as well as some other factors, have or may have a substantial impact on the market value of underlying securities and, correspondingly, RDR.

2. Risks related to RDR as a financial instrument

RDR is a new kind of security for Russian legislation and for the market as a whole, which may entail a number of risks not typical of securities. Some of these risks are described below in the sub-clauses on “Infrastructural risks,” “Country risks,” and “Currency and tax risks.”

3. Risks related to the RDR issuer⁷

Due to the derivative nature of RDR, financial and economic indicators of the Bank’s activity must not have a decisive influence on the cost of RDR. However, to the extent adherence to the established norms of activity by the Bank is a condition for upkeep of banking licenses and depositary activity license, financial and economic indicators of the Bank activity influence the possibility of Bank activity performance related to issue and servicing of RDR, and, correspondingly, market cost of RDR.

Risk of termination (suspension, cancelation) of the aforementioned licenses determines the ability of the Bank to carry out depositary activities, and realization of such risk will result in closure of the RDR program.

The Bank also participates in calculations during transfer of income from SO to RDR owners, due to which the Bank’s credit risk is an important factor that influences RDR investment attractiveness. A description of some risks, as well as the procedure for their management is given in paragraphs 2.5.1 – 2.5.8 of this report.

⁵ - OS – offered securities (ordinary registered certificated shares of United Company RUSAL Plc)

⁶ - United Company RUSAL Plc

⁷ - RDR Issuer means Sberbank of Russia (Bank)

Bank policy in risk management:

The risks management system is based on regulatory requirements and recommendations of the Bank of Russia, as well as experience of the leading foreign and Russian financial institutes, and is determined by the Risks Management Policy, as well as policies related to management of several bank risks: liquidity, credit, market and operational risk.

The risk management system used by the Bank is built on a continuous cyclical process of identification, analysis, evaluation, optimization, monitoring and control of risks, and subsequent assessment of applied risk management methods.

The bank determines the following main principles of risk management: risk awareness, delegation of powers, control over operations, control on the part of management and collegiate bodies, use of information technologies, constant improvement of risk management systems, and combination of centralized and decentralized approaches to risk management.

The Bank units that perform operations exposed to risks identify and perform a comprehensive analysis of risks both during the said operations and when developing new banking products, and they also perform current monitoring and control of accepted risks.

4. Infrastructure Risks

When providing the holders of RDRs with services related to the exercising of their rights, and also when performing operations related to the placement and redemption of RDRs, the Bank will use mechanisms which may not be worked out in practice and may differ from similar mechanisms applicable to comparable securities on the market.

The quality of relevant services provision affects the value of RDRs and will also depend on the actions of third parties, including the Custodian (the organization that records the rights of the Bank as the Issuer of RDRs on represented securities), nominal holders and the registrar, whose actions may not be controlled or sufficiently controlled by the Bank.

RDR is a new instrument on the Russian stock market, and although the applicable laws contain a detailed regulation of depositary operations with RDRs, there is no practice of their application.

On the whole, the general state and development of the Russian stock market infrastructure will influence the cost of RDR.

5. Country risks

As RDR is an internal security, the political and economic situation in the Russian Federation may influence the value of RDR.

6. Currency and tax risks

The nominal cost of underlying securities is set in US dollars, the income from underlying securities is paid in foreign currency, and the sale of underlying securities and other securities, and derivatives from underlying securities in foreign countries is also made in foreign currency. At the same time, all income payments and other payments related to RDR can only be made in Russian rubles. Because of that, a change in the currency exchange rate may lead to a change in the value of RDR and a change in the amount of income of the RDR holder. Also, the amount of RDR owners' income directly depends on the Bank's expenses on conversion of the received funds into Russian rubles.

The description of tax risks in relation to RDR is provided in paragraph 8.8 of this report.

7. Legal risks

RDR is a new kind of security for Russian legislation and for the market as a whole. Despite detailed regulation, which may suffice to resolve all the problems related to RDR offer and circulation, there are no established practices of its application.

Also, possible changes in Russian regulation, as it pertains to Russian depositary receipts, and the regulation of depositary activities (including changes in license requirements for depositary activities) may affect the market price of RDR.

III. Detailed information on the issuing credit institution

3.1. History of creation and development of the issuing credit institution

3.1.1. Information on the company name of the issuing credit institution

Full company name	Sberbank of Russia Open Joint-Stock Company
introduced from 8/6/2010	

Short company name	Sberbank of Russia
introduced from 8/6/2010	

Name of a legal entity similar to the company name of the issuing credit institution:

None.

Company name of the issuing credit institution:

The company name of the Bank is registered as a combined trademark:

Certificate No. 349752

Registration date: 5/12/2008

Former company names and forms of incorporation of the issuing credit institution:

Date of change	Full company name prior to the change	Short company name prior to the change	Reason for change
1	2	3	4
6/20/1991	Joint-Stock Commercial Savings Bank of RSFSR	Sberbank of RSFSR	Decision of the General Shareholders Meeting dated March 22, 1991 (Minutes No. 1)
5/20/1992	Joint-Stock Commercial Savings Bank of the Russian Federation	Sberbank of Russia	Decision of the General Shareholders Meeting dated May 20, 1992 (Minutes No. 2)
9/23/1996	Joint-Stock Commercial Savings Bank of the Russian Federation (Open Joint-Stock Company)	Unchanged	Decision of the General Shareholders Meeting dated May 23, 1996 (Minutes No. 8)
8/21/2002	Unchanged	Sberbank of Russia	Decision of the General Shareholders Meeting dated June 21, 2002 (Minutes No. 14)

3.1.2. Information on state registration of the issuing credit institution.

Main State Registration Number	1027700132195
Date of entry of a record into the Uniform State Register of Legal Entities on establishment	8/16/2002
Registration authority that introduced a record on establishment of the issuing credit institution into the Uniform State Register of Legal Entities	Ministry of the Russian Federation for Taxes and Levies; Moscow Department of the Ministry of the Russian Federation for Taxes and Levies

Date of introducing a record into the Uniform State Register of Legal Entities on the first submission of information on the issuing credit institution, registered prior to enactment of the Federal Law On State Registration of Legal Entities and Sole Traders:	8/16/2002
Name of the registration authority that introduced the record	Ministry of the Russian Federation for Taxes and Levies;

	Moscow Department of the Ministry of the Russian Federation for Taxes and Levies
Date of registration in the Bank of Russia	6/20/1991
Registration number of the issuing credit institution in accordance with the State Register of Credit Institutions:	1481

Information on the licenses of the issuing credit institution (permits, clearances for certain types of work):

Type of license (activities, work)	General license for bank operations with funds in rubles and foreign currency
Number of the license (permit) or the document certifying the clearance for certain types of work	No. 1481
Date of issuing the license (permit, clearance)	Wednesday, August 8, 2012
Authority that issued the license (permit, clearance)	Central Bank of the Russian Federation
Term of the license (permit, clearance)	Without limitation
Type of license (activities, work)	Banking operations license for attracting precious metals as deposits and their placement, and other operations with precious metals
Number of the license (permit) or the document certifying the clearance for certain types of work	No. 1481
Date of issuing the license (permit, clearance)	Monday, August 30, 2010
Authority that issued the license (permit, clearance)	Central Bank of the Russian Federation
Term of the license (permit, clearance)	Without limitation
Type of license (activities, work)	License of a professional securities market participant for brokerage activities
Number of the license (permit) or the document certifying the clearance for certain types of work	No. 077-02894-100000
Date of issuing the license (permit, clearance)	Monday, November 27, 2000
Authority that issued the license (permit, clearance)	Federal Financial Markets Service
Term of the license (permit, clearance)	Without limitation
Type of license (activities, work)	License of a professional securities market participant for dealer activities
Number of the license (permit) or the document certifying the clearance for certain types of work	No. 077-03004-010000
Date of issuing the license (permit, clearance)	Monday, November 27, 2000
Authority that issued the license (permit, clearance)	Federal Financial Markets Service
Term of the license (permit, clearance)	Without limitation
Type of license (activities, work)	License of a professional securities market participant for securities management
Number of the license (permit) or the document certifying the clearance for certain types of work	No. 077-03099-001000
Date of issuing the license (permit, clearance)	Monday, November 27, 2000
Authority that issued the license (permit, clearance)	Federal Financial Markets Service
Term of the license (permit, clearance)	Without limitation
Type of license (activities, work)	License of a professional securities market participant for depositary activities
Number of the license (permit) or the document certifying the clearance for certain types of work	No. 077-02768-000100
Date of issuing the license (permit, clearance)	Wednesday, November 8, 2000

Authority that issued the license (permit, clearance)	Federal Financial Markets Service
Term of the license (permit, clearance)	Without limitation
Type of license (activities, work)	License for conclusion of agreements, which are derivative financial instruments whose basic asset is exchange commodity, by an exchange intermediary in exchange trading
Number of the license (permit) or the document certifying the clearance for certain types of work	No. 1496
Date of issuing the license (permit, clearance)	Thursday, December 24, 2009
Authority that issued the license (permit, clearance)	Federal Financial Markets Service
Term of the license (permit, clearance)	Without limitation

3.1.3. Information on establishment and development of the issuing credit institution

The issuing credit institution was established for an indefinite period.

Brief Description of the History and Development of the Issuing Credit Institution

Historically, Sberbank of Russia is considered established from the date of the Decree issued by the Emperor Nicholas I about creation of savings banks, signed on October 30 (November 12), 1841. The Decree read: "As Savings Banks may be of economic and moral use, we declare: Establish Savings Banks on the grounds established in the Decree, under Petersburg and Moscow Saving Treasuries."

The first savings bank was opened in Petersburg on March 1, 1842, in the building of the Board of Trustees at 7 Kazanskaya St. The Petersburg Savings Bank operated in this building, built in 1810 by the architect Giacomo Quarenghi, right up until 1917. On the day of its opening, the bank was visited by 76 depositors who opened accounts to a sum of 426.5 rubles. The first savings bank customer was Nikolay Antonovich Kristofari, Court Counsellor, Assistant to the Expedition Director of the Saint Petersburg Loan Treasury, whose 10-ruble deposit started the Russian savings business. He received savings book No. 1.

The Moscow bank opened its doors to customers on April 5, 1842, in the building of the Board of Trustees of Solyanka Foundling Hospital. Until 1862, it remained the only savings bank in the city which had no branches, in the same way as the one in Petersburg.

In June 1860, the savings banks passed from the jurisdiction of Boards of Trustees and Ministries of Internal Affairs to the jurisdiction of the Ministry of Finances. On October 16, 1862, the Emperor Alexander II approved a new draft for the Savings Banks Charter, under which "The purpose of the savings banks is to encourage poor people, and especially the working classes, to save a part of their earnings to cover illnesses, lack of work, or generally for a rainy day, providing all means for sure and profitable safekeeping of such savings."

In the 1880s, a period of rampant development of the national savings banks started. Progress was related to the changes in government policy on savings banks under the impact of foreign experience. From the mid-1880s, the government also started a significant expansion of the outlet network banks outside the State Bank offices. In 1884, a decision was made to organize banks with all governorate and district treasuries (outlets of the Ministry of Finances), and also in any other town, suburb or a large trade and industrial center, "where a great number of working and factory population is concentrated." As a result, while there were 42 outlets functioning under treasuries at the end of 1884, their number reached 206 in the next year, and there were 3,875 of them in a decade. The amount of deposits increased from 9.1 to 367.9 million rubles. The growth rate of money deposits in savings institutions was so significant that in the mid-1890s the savings outlets surpassed all other credit institutions, both state and private. Savings institutions started to penetrate the remote regions of the country, involving different strata of the population in their activities, becoming a reliable accumulator not only for small savings of the poor but also for the income of the middle class. As a result, savings banks occupied a leading place in the country's credit and banking system in the mid-1890s.

In the last decade of the 19th century a new era opens up in the history of Russian savings banks, connected with the name of Sergey Yu. Witte, an outstanding Russian public figure at the turn of the 19th-20th centuries, and the Minister of Finance of Russia. He regarded people's savings first of all through the prism of "state enterprises foundation." Sergey Witte perfected the mechanism of using internal savings in state interests, and the type of savings outlet that he created existed until 1917. The outlets were regarded by the Minister of Finances as "assistance to the government in financial and

economic undertakings,” first of all during conversion operations and the issue of railway loans.

The huge increase in savings institutions at the turn of 1880-1890s marked the necessity for a reform of the 1862 Charter, which did not correspond to the changed conditions. The new Charter was approved by Nikolai II on June 1, 1895. Article 1 read: “The state savings banks have the purpose of accepting deposits for interest accruals by giving ways of savings accumulation to the population.” The government guaranteed the integrity of raised funds and the banks were obliged to maintain the confidentiality of deposits. The procedure for savings banks’ network development was simplified as much as possible: The Minister of Finances could issue an order and open savings institutions under all financial organizations, as well as any state, public or private body.

The savings banks were obliged to charge free funds to a special account in the State Bank, and they received no less than 0.5% annual interest (earlier, the State Bank used the resources of savings banks free of charge). The bank operations now included ordinary on-demand deposits and conditional special-purpose deposits (for children until they come of age, for burial, etc.). The credit function of Russian banks was not developed to any noticeable extent. During the whole course of their history up to 1917, they remained “pumps” for the transfer of internal savings to the treasury’s disposal. The 1895 Charter established the official status of state savings banks as financial assistance to the government.

During the First World War (1914-1917), the network of educational institutions was expanded as much as possible, and important changes took place in the composition of bank operations. The First World War was a time when the savings banks finally lost their role as charity organizations, as was intended initially, and turned into a kind of credit institution. The first, and one of the most important transformations, was the law dated July 7, 1915, about cancelation of the maximum deposit sum and giving customers the right to deposit their savings with the banks without limiting them by any norms. In July 1915, an instruction was given to introduce operations of funds acceptance for keeping in the savings banks and their management on a paid-for basis. During the World War, one more important reform in the savings business was prepared: introduction of cheque operations.

The period after the October Revolution of 1917 was marked by a crisis of savings banks. Once again, private savings took the form of fully disorganized natural accumulations of products and deposits cautiously kept in thriftboxes in concealed locations. However, the system of state savings banks with their tradition of using free funds of the population by the state was an institution which did not contradict the attitudes of the new power and could become useful in practice; therefore, the State Bank (renamed People’s Bank) and the state savings banks were the only ones to survive from the former credit system. Based on the decree of the Council of People’s Commissars dated April 10, 1919, the savings institutions were merged with the RSFSR People’s Bank to create a unified cash apparatus, and it inherited all assets and liabilities of the savings banks. The savings banks organized at the end of 1922 were not the formal successors of the savings institutions in tsarist Russia. The savings business, just like many other things at this time, was actually created anew. Only certain organizational traits of the old apparatus and the external forms of operations were taken from the past. The essence of the savings bank policy in the tsarist era involved the provision primarily of a reliable place to keep money for the depositors and ensuring relatively moderate interest. “Labor” savings banks attracted funds first of all for their direct economic use. The tsarist banks were as a rule created in places where savings were available; the “labor” banks had to “generate” them, and they were formed from scratch and had to conduct promotional and organizational work. From the start, the network of Soviet savings banks was based on an attempt to have as many credit organizations as possible, locating them in cities and villages to achieve maximum reach to the population and, at the same time, create a convenient service for the people.

Further on, the line for the country’s industrialization and agricultural collectivization brought about large-scale and deep structural transformations of the entire society. When the first five-year plan was approved in 1929, the development of the savings business in the country was also predetermined in many ways. A new Provision on state labor savings banks was approved. The Provision secured changes in the functioning of savings banks related to serving the widest circles of the population in maintaining simple banking, as well as stock and settlement operations. The following operations were introduced in savings banks: depositing, transfer, letter of credit, securities operations, acceptance of payments, taxes and duties, cashless settlement operations, payment of pensions, and issuance of savings certificates. In addition, the savings banks had to participate directly in the realization of state loans and conduct operations with their bonds: sales, payment for express coupons, payment of prizes, interest and repayment capital, as well as acceptance of bonds for safekeeping and granting loans with bonds as collateral. Thus, the savings banks could perform a wide range of operations, and in this respect their activities were much more extensive in comparison not only with pre-revolutionary banks but also with the savings banks of foreign countries that existed at the time.

During the Second World War, the savings banks had the task of preserving the main part of savings accumulated before the war in state circulation, and also ensuring the attraction of new deposits, the use of flexible organizational forms for prompt service of customers considering their forced migration, and development of new kinds of cash and credit operations, the need for which increased in conditions of war. During the war, the priority of the operational activities of savings banks was holding loan campaigns and serving bond holders, making deposit operations, and the acceptance of tax and other payments. The savings banks also had the obligation of accepting money in the patriotic funds ("Defense" and "Red Army"), paying state benefits to single mothers and mothers with many children, paying cash benefits to families of officers, payments under merit certificates, personal pensions, etc. During the war, savings banks played a huge role in depositing state loans, and also in organization of cash and prize lotteries.

In the post-war period a new Charter of the State Labor Savings Banks of the USSR was approved in 1948, replacing the previous Charter of 1929. The approval of the 1948 Charter was the next stage in the transition from the system of state savings banks to the Savings Bank (Sberbank). Under the new Charter, the state labor savings banks became a unified state credit institution, legally represented as the Main Administration of Labor Savings Banks and State Credit. Its inferior bodies in union and autonomous republics, territories, regions and cities included relevant administrations of the state labor savings banks and state credit. Central savings banks, which were the basic type of savings banks, reported to local administrations. The main aim of savings institutions was to give the population the opportunity to store free funds reliably and make settlements, and assist in accumulating funds and their use for development of the USSR national economy.

At the start of the 1960s, due to a considerable change in the role of savings institutions in budget financing and crediting of the national economy, the government set the task of establishing a tighter connection of savings business development with crediting of the national economy and support of stable circulation of funds and the purchasing power of the ruble. In accordance with the Decree of the USSR Council of Ministers dated October 04, 1962, No. 1061, the system of savings banks with all assets and liabilities as of January 1, 1963, passed from the jurisdiction of the USSR Ministry of Finances to that of the USSR State Bank. As a result, in allocating the funds attracted by savings banks in the form of deposits for extending loans to the national economy, the State Bank concentrated up to 95% of all operations related to crediting of the national economy. The transfer of state labor savings banks to the system of the State Bank helped to improve functioning of the cash service and cash collection service, introduce mechanical processing of reports, improve equipment of cash desks, and ensure their connection to cash management services provided to enterprises and institutions. In 1963 the savings banks started accepting utilities payments from the population. This decision played a substantially positive role in development of the savings system, as now practically the entire population of the country was numbered among its customers, which also made it possible to expect an increase in the number of depositors and the amount of deposits. This was followed by opening current accounts for schools, hospitals, children's institutions and other organizations in savings banks with a small amount of settlement and cash services.

In 1977, the USSR Council of Ministers approved a new Savings Banks Charter, under which savings banks were determined as a "unified union credit institution." The savings banks were given monopoly rights to the organization of the savings business in the country: Only savings banks had the right to issue a document called a "Savings Book" to the depositor. The government's further decisions envisaged a number of measures to expand the functions of savings banks and improve the culture of customer service. The savings banks received over 7,000 new premises, and 600 more were built using own resources and under the procedure of share participation; thus, equipment of savings banks improved. A number of organizational measures were taken aimed at improving the savings banks' working hours and creation of additional conveniences for the population: By 1985 over 70% of the savings banks worked outside working hours and on general days off.

In 1987 the system of institutions of the USSR State Labor Savings Banks was reorganized to form the Bank of Labor Savings and Lending for the USSR Population (USSR Savings Bank) – a state specialized bank for serving the population and legal entities. The system of USSR Sberbank included 15 republican banks, 166 territorial, regional and urban administrations, 4.1 thousand offices with 50.7 thousand branches and 22.1 thousand agencies. In 1988, the Executive Board of USSR Sberbank made a decision to transform the bank's activities related to transition of the whole of Sberbank's system to economic methods of management, strengthening of the material and technical base, creation of a modern infrastructure for savings institutions, active implementation of cashless settlement, better satisfaction of the growing demand of citizens for banking services, maximal use of automation means, creation of a

system of training qualified personnel, and increasing salaries. In 1988 all branches of the USSR Savings Bank shifted to full self-support and started to use a team form of labor organization and remuneration.

From the middle of 1990, due to the political situation in the country, the Board of USSR Sberbank started working on gradual internal reformation. Under the Decree of the RSFSR Supreme Council dated July 13, 1990, the Russian Republican Bank of USSR Sberbank was declared the sovereign property of the Russian Federation. In autumn of 1991, the process of dismantling structures of the USSR gained momentum and their functions were switched to Russian ones. On December 20, 1991, the USSR State Bank ceased to exist. On December 24, 1991, self-liquidation of USSR Sberbank was declared on the basis of the decision of its Council. After the USSR dissolved, only Sberbank of Russia survived in the competitive struggle of all republican savings banks in the post-Soviet space. The savings banks in former Soviet republics either ceased to exist altogether or occupied a minor position in the financial system of their countries.

The Joint-Stock Commercial Savings Bank of the Russian Federation was created in the form of a joint-stock company in accordance with RSFSR law "On Banks and Banking Activity in RSFSR" dated December 2, 1990. The Central Bank of the RSFSR was the founder. On March 22, 1991, the General Shareholders' Meeting of RSFSR Savings Bank made a decision to approve the Charter of RSFSR Joint-Stock Commercial Savings Bank, registered with RSFSR Central Bank on June 20, 1991.

Today, Sberbank of Russia is a modern universal bank which satisfies the needs of different groups of customers in a wide range of banking services and the largest bank in the Russian Federation and CIS. The share of the Bank in the assets of the banking system and banking capital stands at a level of 30%.

Sberbank occupies the largest share in the market of deposits and is the main creditor of the Russian economy. The Bank tries to invest customers' attracted funds efficiently in the economy's real sector, it gives loans to citizens, contributes to stable functioning of the Russian banking system, and keeps deposits of the population.

Crediting enterprises of the real economy sector is the main priority of the bank's functioning. Sberbank occupies a leading position in the country's banking system by amount of investment in the real sector of the economy: Its share in the market of crediting legal entities amounts to over 30%.

An important trend in Sberbank's credit work is financing of customers' investment and construction projects. The loans provided for these purposes form the basis of a portfolio of specialized loans to legal entities.

Cooperation with Russian companies in the part of funds attraction is one of the important trends in the bank's business. Over 1.5 million corporate customers and sole proprietors use the bank's settlement and cash services.

As part of optimizing the process of lending to natural persons, Sberbank implemented a new technology, Credit Factory, in 2009 – an integrated, automated and strictly formalized approach to lending decision making, which has helped to reduce decision-making terms for customer applications, and reduce expenses on analyzing transactions and document flow. In 2011, all regional banks were already connected to "Credit Factory" technology.

The Bank actively develops operations with bank cards, relying on an extensive geography for card acceptance, a product line demanded by different categories of customers and competitive rates. In terms of the number of issued cards, Sberbank is the undisputed leader not only in Russia but throughout Europe. From the date of its 170th anniversary, Sberbank enacted a "Thank you from Sberbank" loyalty program, which allows users to accumulate "Thank you" bonuses when paying for purchases with cards of the bank, and later to exchange them for discounts at partner stores.

Sberbank actively offers its customers a wide range of insurance products sold jointly with partner insurance companies (life and health insurance, insurance of property used as collateral for loans, bank card protection, insurance when traveling abroad and in Russia, and others).

As a part of improving the quality of its customer service and reducing the time spent on operations, Sberbank is developing modern methods of payment acceptance, such as billing and barcode technologies, payments through self-service terminals, and Internet banking.

The Bank is stepping up operations on the securities market in customers' interests, providing services for organizing issuance and offer of securities, brokerage service, and depository services.

Sberbank has a unique network of affiliates, and at present it is composed of 17 regional banks and over 18 branch offices all over the country. Sberbank's subsidiaries operate in Kazakhstan, Ukraine and Belarus. The bank has opened representative offices in Germany and China, and a subsidiary was established in India. The Bank expanded its international presence by acquiring such banks as Volksbank International AG (renamed as Sberbank Europe AG), SLB Commercial Bank AG, as well as Turkish Denizbank.

3.1.4. Contact Information

Location of the issuing credit institution	19 Vavilova St., Moscow, 117997, Russian Federation
Mailing address	19 Vavilova St., Moscow, 117997, Russian Federation
Telephone and fax	(495) 500-55-50, (8 800) 555-55-50, 957-57-31
E-mail address	sberbank@sberbank.ru
Internet page(s) with available information on the issuing credit institution and its placed (offered) securities	www.sberbank.ru , http://www.e-disclosure.ru/portal/company.aspx?id=3043

Information on the special unit of the issuing credit institution (third party) for working with shareholders and investors of the issuing credit institution:

Service of the Corporate Secretary of Sberbank of Russia

Location	42, B. Yakimanka St., bldg. 2, Moscow, 119409, Russian Federation
Phone and fax number	Telephone (495) 505-88-85 Fax (495) 505-88-84
E-mail address	scs@sberbank.ru
Internet address	www.sberbank.ru

3.1.5. Taxpayer Identification Number

INN (Taxpayer Identification Number):	7707083893
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3.1.6. Branches and representative offices of the issuing credit institution

Name in accordance with the Charter (constituent documents)	1. Tsentralno-Chernozemny Bank of Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	28, 9 Yanvarya St., Voronezh, Voronezh region, 394006, Russian Federation
Telephone	(4732) 60-95-00
Director's full name:	Petr N. Koltypin
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	2. Tsentralno-Chernozemny Bank, Uvarovskoye branch office No. 8592, Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	52 Grazhdanskiy Prospekt, Belgorod, Belgorod Region, 308000, Russian Federation
Telephone	(4722) 30-16-02
Director's full name:	Natalia A. Ivleva
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	3. Tsentralno-Chernozemny Bank, Lipetskoye branch office No. 8593, Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	2 Pervomayskaya St., Lipetsk, Lipetsk region, 398910, Russian Federation
Telephone	(4742) 42-15-15
Director's full name:	Yevgeny O. Polivaev

Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	4. Tsentralno-Chernozemny Bank, Tambovskoye branch office No. 8594, Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	130 Karla Marksa St., Tambov, Tambov region, 392036, Russian Federation
Telephone	(4752) 79-05-00
Director's full name:	Vladimir M. Larin
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	5. Tsentralno-Chernozemny Bank, Orlovskoye branch office No. 8595, Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	8 Brestskaya St., Orel, Orel region, 302028, Russian Federation
Telephone	(4862) 43-41-85
Director's full name:	Acting Director Mikhail A. Zaitsev
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	6. Tsentralno-Chernozemny Bank, Kurskoye branch office No. 8596, Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	67 Lenina St., Kursk, Kursk region 305004, Russian Federation
Telephone	(4712) 557-703
Director's full name:	Vyacheslav V. Rodin
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	7. Uralsky Bank of Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	67 Kuibysheva St., Yekaterinburg, Sverdlovsk region, 620026, Russian Federation
Telephone	(343) 269-50-00
Director's full name:	Vladimir A. Cherkashin
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	8. Uralsky Bank, Sverdlovskoye branch office No. 7003, Sberbank of Russia
Date of opening	5/20/1997
Location in accordance with the Charter (constituent documents):	11 Moskovskaya St., Yekaterinburg, Sverdlovsk region, 620014, Russian Federation
Telephone	(343) 374-22-33
Director's full name:	Vyacheslav P. Reshetnikov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	9. Uralsky Bank, Chelyabinskoye branch office No. 8597, Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	9a Entuziasov St., Chelyabinsk, Chelyabinsk region, 454014, Russian Federation
Telephone	(351) 267-14-00
Director's full name:	Alexey O. Alexandrov
Term of the Director's power of attorney	3 years from the date of issue

Name in accordance with the Charter (constituent documents)	10. Uralsky Bank, Bashkirkoye branch office No. 8598, Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	5 Richarda Sorge St., Ufa, Republic of Bashkortostan, 450059, Russian Federation
Telephone	(347) 279-68-01
Director's full name:	Sergey I. Popov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	11. Uralsky Bank, Kurganskoye branch office No. 8599, Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	98 Gogolya St., Kurgan, Kurgan region, 640022, Russian Federation
Telephone	(3522) 48-98-50
Director's full name:	Alexey Yu. Pavin
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	12. Baikalsky Bank of Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	10 Nizhnyaya Embankment, Irkutsk, Irkutsk region, 664011, Russian Federation
Telephone	(3952) 282-111
Director's full name:	Vladimir V. Salmin
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	13. Baikalsky Bank, Irkutskoye branch office No. 8586 of Sberbank of Russia
Date of opening	8/26/1999
Location in accordance with the Charter (constituent documents):	122 Piskunova St., Irkutsk, Irkutsk region, 664011, Russian Federation
Telephone	(3952) 26-30-30
Director's full name:	Yevgeny V. Yeliseev
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	14. Baikalsky Bank, Chitinskoye branch office No. 8600 of Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	40 Poliny Osipenko St., Chita, Zabaikalsky Krai, 672010, Russian Federation
Telephone	(3022) 33-61-11
Director's full name:	Boris A. Abagiev
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	15. Baikalsky Bank, Buryatskoye branch office No. 8601 of Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	3b Tereshkovoy St., Ulan Ude, Republic of Buryatia, 670031, Russian Federation
Telephone	(3012) 28-51-11
Director's full name:	Tatyana P. Basova
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	16. Vostochno-Sibirsky Bank of Sberbank of Russia
Date of opening	6/20/1991

Location in accordance with the Charter (constituent documents):	46 Svobodniy Ave., Krasnoyarsk, Krasnoyarsk Krai, 660028, Russian Federation
Telephone	(3912) 59-80-03
Director's full name:	Alexey L. Loginov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	17. Vostochno-Sibirsky Bank, Kyzylskoye branch office No. 8591 of Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	34a Kochetova St., Kyzyl, Republic of Tyva, 667000, Russian Federation
Telephone	(39422) 3-59-33
Director's full name:	Acting Director Irina V. Grudinina
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	18. Vostochno-Sibirsky Bank, Abakanskoye branch office No. 8602, Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	165 Pushkina St., letter A, room 2N, room 3N, Abakan, Republic of Khakassia, 655017, Russian Federation
Telephone	(3902) 35-84-11
Director's full name:	Alexander Yu. Romanov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	19. Severo-Vostochny Bank of Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	11/11 Pushkina St., Magadan, Magadan region, 685000, Russian Federation
Telephone	(4132) 69-03-00
Director's full name:	Acting Director Elena V. Yanevich
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	20. Severo-Vostochny Bank, Kamchatskoye branch office No. 8556, Sberbank of Russia
Date of opening	8/8/1997
Location in accordance with the Charter (constituent documents):	30 Naberezhnaya St., Petropavlovsk-Kamchatsky, Kamchatka region, 683001, Russian Federation
Telephone	(4152) 21-95-01
Director's full name:	Alexey S. Chvanov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	21. Severo-Vostochny Bank, Yakutskoye branch office No. 8603, Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	17 Oktyabrskaya St., Yakutsk, Republic of Sakha (Yakutia), 677980, Russian Federation
Telephone	(4112) 42-06-20
Director's full name:	Vladimir S. Shevelev
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	22. Srednerussky Bank of Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter	8 Bolshaya Andronievskaya St., Moscow, 109544,

(constituent documents):	Russian Federation
Telephone	(495) 974-66-87
Director's full name:	Igor G. Artamonov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	23. Srednerussky Bank, Tulskeye branch office No. 8604, Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	1 Krestovozdvizhenskaya Square, Tula, Tula region, 300000, Russian Federation
Telephone	(4872) 32-87-00
Director's full name:	Andrey A. Shestakov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	24. Srednerussky Bank, Bryanskoye branch office No. 8605, Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	10b Lenina Ave., Bryansk, Bryansk region, 241050, Russian Federation
Telephone	(4832) 74-22-41
Director's full name:	Gennady A. Fokin
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	25. Srednerussky Bank, Ryazanskoye branch office No. 8606, Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	19 Pozhalostina St., Ryazan, Ryazan region 390000, Russian Federation
Telephone	(4912) 29-67-68
Director's full name:	Sergey A. Sukovarov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	26. Srednerussky Bank, Tverskoye branch office No. 8607, Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	8 Trekhsyatskaya St., Tver, Tver region, 170100, Russian Federation
Telephone	(4822) 77-86-00
Director's full name:	Sergey V. Yushchenko
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	27. Srednerussky Bank, Kaluzhskoye branch office No. 8608, Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	21a Kirova St., Kaluga, Kaluga region, 248001, Russian Federation
Telephone	(4842) 71-30-30
Director's full name:	Alexey P. Laptev
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	28. Srednerussky Bank, Smolenskoye branch office No. 8609, Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	23 Im. Polka Normandia Neman St., Smolensk, Smolensk region 214025, Russian Federation
Telephone	(4812) 491-717
Director's full name:	Viktor N. Arshinov

Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	29. Volgo-Vyatskiy Bank of Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	35 Oktyabrskaya St., Nizhny Novgorod, Nizhny Novgorod region, Russian Federation
Telephone	(831) 417-98-00
Director's full name:	Sergei A. Maltsev
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	30. Volgo-Vyatsky Bank, Mordovskoye branch office No. 8589, Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	86, 70 Let Oktyabrya Prospect, Saransk, Republic of Mordoviya, 430033, Russian Federation
Telephone	(8342) 291-200
Director's full name:	Georgy A. Krivolapov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	31. Volgo-Vyatsky Bank, Bank Tatarstan branch office No. 8610, Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	14 Butlerova St., Kazan, Republic of Tatarstan, Russian Federation
Telephone	(843) 264-64-10
Director's full name:	Rushan F. Sakhibiev
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	32. Volgo-Vyatsky Bank, Vladimirskoye branch office No. 8611, Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	36 Prospekt Lenina, Vladimir, Vladimir region, 600015, Russian Federation
Telephone	(4922) 40-77-01
Director's full name:	Timofey O. Pismerov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	33. Volgo-Vyatsky Bank, Kirovskoye branch office No. 8612, Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	25 Derendyaeva St., Kirov, Kirov region, 610997, Russian Federation
Telephone	(8332) 36-90-36
Director's full name:	Alexey A. Kotlyachkov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	34. Volgo-Vyatsky Bank, Chuvashskoye branch office No. 8613, Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	3 Moskovskiy Ave., Cheboksary, Chuvash Republic - Chuvashiya, 428032, Russian Federation
Telephone	(8352) 30-21-03
Director's full name:	Yuri B. Bychkovsky
Term of the Director's power of attorney	3 years from the date of issue

Name in accordance with the Charter (constituent documents)	35. Volgo-Vyatsky Bank, Mariy El branch office No. 8614, Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	109b Karla Marksa St., Yoshkar-Ola, Mari El Republic, 424000, Russian Federation
Telephone	(8362) 68-42-00
Director's full name:	Aleksey Y. Sitnov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	36. Sibersky Bank of Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	20 Serebrennikovskaya St., Central District, Novosibirsk, Novosibirsk region, 630007, Russian Federation
Telephone	(383) 212-20-01
Director's full name:	Kirill V. Brel
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	37. Sibirsky Bank, Novosibirskoye branch office No. 8047, Sberbank of Russia
Date of opening	5/20/1997
Location in accordance with the Charter (constituent documents):	66, Gorsky residential area, Novosibirsk, Novosibirsk region, 630032
Telephone	(383) 358-25-00
Director's full name:	Igor V. Bezmaternykh
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	38. Sibirsky Bank, Gorno-Altayskoye branch office No. 8558, Sberbank of Russia
Date of opening	8/8/1997
Location in accordance with the Charter (constituent documents):	2 Chaptynova St., Gorno-Altaysk, Republic of Altai, 649000, Russian Federation
Telephone	(38822) 9-33-60
Director's full name:	Acting Director Marina V. Mezentseva
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	39. Sibirsky Bank, Kemerovskoye branch office No. 8615, Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	53 Oktyabrsky Ave., Kemerovo, Kemerovo region, 650066, Russian Federation
Telephone	(3842) 35-24-72
Director's full name:	Anzhelika R. Rogozhkina
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	40. Sibirsky Bank, Tomskoye branch office No. 8616, Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	90/1 Frunze Ave., Tomsk, Tomsk Region, 634061, Russian Federation
Telephone	(3822) 44-68-32
Director's full name:	Mikhail L. Grebennikov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	41. Sibirsky Bank, Altayskoye branch office No. 8644, Sberbank of Russia

Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	106a Komsomolskiy Prospect, Barnaul, Altai Krai, 656038, Russian Federation
Telephone	(3852) 39-92-01
Director's full name:	Tatyana I. Chernikova
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	42. Zapadno–Uralsky Bank of Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	66/1 Kuybysheva St., Sverdlovsky District, Perm, Permsky Krai, 614990, Russian Federation
Telephone	(342) 210-26-00
Director's full name:	Kirill V. Altukhov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	43. Zapadno–Uralsky Bank, Permskoye branch office No. 6984, Sberbank of Russia
Date of opening	5/20/1997
Location in accordance with the Charter (constituent documents):	4 Monastyrskaya St., Perm, Permsky Krai, 614990, Russian Federation
Telephone	(342) 210-21-01
Director's full name:	Tatiana M. Galkina
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	44. Zapadno–Uralsky Bank, Komi branch office No. 8617, Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	18 Sovetskaya St., Syktyvkar GSP-1, Komi Republic, 167981, Russian Federation
Telephone	(8212) 20-52-03
Director's full name:	Sergei V. Susloparov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	45. Zapadno–Uralsky Bank, Udmurtskoye branch office No. 8618, Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	105 Krasnaya St., Izhevsk, Udmurt Republic, 426057, Russian Federation
Telephone	(3412) 48-99-58
Director's full name:	Anton A. Kamenev
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	46. Yugo-Zapadny Bank of Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	37 Evdokimova St., Voroshilov district, Rostov-on-Don, Rostov region, 344068, Russian Federation
Telephone	(863) 287-82-41
Director's full name:	Victor Alonso A. Ventimilla
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	47. Yugo-Zapadny Bank, Tsentralnoye branch office No. 1806, Sberbank of Russia
Date of opening	5/20/1997
Location in accordance with the Charter	2 Voykova St., Central District, Sochi, Krasnodarsky

(constituent documents):	Krai, 354000, Russian Federation
Telephone	(862) 269-42-48
Director's full name:	Gennady A. Musienko
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	48. Yugo-Zapadny Bank, Rostovskoye branch office No. 5221, Sberbank of Russia
Date of opening	8/8/1997
Location in accordance with the Charter (constituent documents):	41 Bratskiy Lane, Rostov-on-Don, Rostov region, 344082, Russian Federation
Telephone	(863) 267-18-22
Director's full name:	Dmitry E. Sukhoverkhov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	49. Yugo-Zapadny Bank, Krasnodarskoye branch office No. 8619, Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	34 Krasnoarmeyskaya St., Central District, Krasnodar, Krasnodar Krai, 350000, Russian Federation
Telephone	(861) 275-08-08
Director's full name:	Anatoly V. Pesennikov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	50. Yugo-Zapadny Bank, Adygeyskoye branch office No. 8620, Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	4 Dimitrova St., bldg. 2, Maikop, Republic of Adygeya, 385011, Russian Federation
Telephone	(8772) 53-00-50
Director's full name:	Nikolai V. Barinov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	51. Povolzhsky Bank of Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	305 Novo-Sadovaya St., Samara, Samara region, 443011, Russian Federation
Telephone	(846) 998-11-55
Director's full name:	Vladimir V. Sitnov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	52. Povolzhsky Bank, Samarskoye branch office No. 6991, Sberbank of Russia
Date of opening	5/20/1997
Location in accordance with the Charter (constituent documents):	2/144 Sovetskaya St., Samara, Samara region, 443077, Russian Federation
Telephone	(846) 992-49-80
Director's full name:	Konstantin A. Dolonin
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	53. Povolzhsky Bank, Ulyanovskoye branch office No. 8588, Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	40a Goncharova St., Ulyanovsk, Ulyanovsk region, 432017, Russian Federation
Telephone	(8422) 41-18-27

Director's full name:	Vyacheslav Y. Bezrukov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents):	54. Povolzhsky Bank, Volgogradskoye branch office No. 8621, Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	40 Kommunisticheskaya St., Volgograd, Volgograd region, 400005, Russian Federation
Telephone	(8442) 96-53-01
Director's full name:	Andrei A. Gavrilenko
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents):	55. Povolzhsky Bank, Saratovskoye branch office No. 8622, Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	1/7 Vavilova St., Saratov, Saratov region, 410012, Russian Federation
Telephone	(8452) 73-90-07
Director's full name:	Alexey I. Narykin
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents):	56. Povolzhsky Bank, Orenburgskoye branch office No. 8623, Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	16 Volodarskogo St., Orenburg, Orenburg region, 461300, Russian Federation
Telephone	(3532) 31-65-91
Director's full name:	Denis V. Likhachev
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents):	57. Povolzhsky Bank, Penzenskoye branch office No. 8624, Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	81 Suvorova St., Penza, Penza region, 440000, Russian Federation
Telephone	(8412) 42-98-00
Director's full name:	Mikhail V. Kisel
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents):	58. Povolzhsky Bank, Astrakhanskoye branch office No. 8625, Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	41 Kirova St., Astrakhan, Astrakhan Region 414000, Russian Federation
Telephone	(8512) 32-13-10
Director's full name:	Vitaly A. Bodrov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents):	59. Severo-Zapadny Bank of Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	2 Krasnogo Tekstilshchika St., Saint Petersburg, Russian Federation, 191124
Telephone	(812) 329-96-01
Director's full name:	Dmitry V. Kurdyukov
Term of the Director's power of attorney	3 years from the date of issue

Name in accordance with the Charter (constituent documents)	60. Severo-Zapadny Bank, Kaliningradskoye branch office No. 8626, Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	24 Moskovsky Ave., Kaliningrad, Kaliningrad region, 236006, Russian Federation
Telephone	(4012) 35-17-00
Director's full name:	Sergey B. Shamkov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	61. Severo-Zapadny Bank, Murmanskoye branch office No. 8627, Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	37 Lenina Prospect, Murmansk, Murmansk Region, 183038, Russian Federation
Telephone	(8152) 28-03-04
Director's full name:	Vyacheslav V. Shemyakin
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	62. Severo-Zapadny Bank, Karelskoye branch office No. 8628, Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	2 Antikainena St., Petrozavodsk, Republic of Karelia, 185035, Russian Federation
Telephone	(8142) 719-401
Director's full name:	Elena N. Palkina
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	63. Severo-Zapadny Bank, Novgorodskoye branch office No. 8629, Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	32 Mira Ave., bldg. 1, Velikiy Novgorod, Novgorod region, 173021, Russian Federation
Telephone	(8162) 98-60-32
Director's full name:	Acting Director Dmitry Y. Alalykin
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	64. Severo-Zapadny Bank, Pskovskoye branch office No. 8630, Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	23/25 Oktyabrsky Prospect, Pskov, Pskov Region, 180000, Russian Federation
Telephone	(8112) 69-88-88
Director's full name:	Acting Director Anna V. Tarasenko
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	65. Severo-Kavkazsky Bank of Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	361 Lenina St., Stavropol, Stavropolsky Krai, 357820, Russian Federation.
Telephone	(8652) 30-80-12
Director's full name:	Alexander Y. Zolotarev
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	66. Severo-Kavkazsky Bank, Stavropolskoye branch office No. 5230, Sberbank of Russia JSC

Date of opening	5/20/1997
Location in accordance with the Charter (constituent documents):	361 Lenina St., Stavropol, Stavropolsky Krai, 357820, Russian Federation
Telephone	(8652) 30-82-12
Director's full name:	Zoya D. Tikhomirova
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	67. Severo-Kavkazsky Bank, Kalmytskoye branch office No. 8579, Sberbank of Russia JSC
Date of opening	4/16/1999
Location in accordance with the Charter (constituent documents):	305 Lenina St., Elista, Republic of Kalmykia, 358000, Russian Federation
Telephone	(84722) 4-56-07
Director's full name:	Andrey E. Bukhaev
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	68. Severo-Kavkazsky Bank, Karachaevo-Cherkesskoye branch office No. 8585, Sberbank of Russia JSC
Date of opening	12/23/1999
Location in accordance with the Charter (constituent documents):	66 Krasnoarmeyskaya St., Cherkessk, Karachay-Cherkess Republic, 369000, Russian Federation
Telephone	(87822) 5-58-14
Director's full name:	Zaur M. Nesterenko
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	69. Severo-Kavkazsky Bank, Dagestanskoye branch office No. 8590, Sberbank of Russia JSC
Date of opening	7/2/2001
Location in accordance with the Charter (constituent documents):	11-a Korkmasova St., Makhachkala, Republic of Dagestan, 367000, Russian Federation
Telephone	(8722) 68-34-34
Director's full name:	Sultan O. Umakhanov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	70. Severo-Kavkazsky Bank, Kabardino-Balkarskoye branch office No. 8631, Sberbank of Russia JSC
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	33-a/72 Keshokova/Pushkina St., Kabardino-Balkarskaya Republic, Nalchik, 360051, Russian Federation
Telephone	(8662) 77-44-00
Director's full name:	Khamidbi Kh. Urusbiev
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	71. Severo-Kavkazsky Bank, Severo-Osetinskoye branch office No. 8632, Sberbank of Russia JSC
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	68 Kotsoeva St., Vladikavkaz, Republic of North Ossetia-Alania, 362003, Russian Federation.
Telephone	(8672) 53-24-01
Director's full name:	Roman V. Romanenko
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	72. Severo-Kavkazsky Bank, Ingushskoye branch office No. 8633, Sberbank of Russia JSC

Date of opening	5/18/1993
Location in accordance with the Charter (constituent documents):	27 Moskovskaya St., Nazran, Republic of Ingushetia, 366720, Russian Federation
Telephone	(8732) 229-240
Director's full name:	Alikhan A. Archakov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	73. Severo-Kavkazsky Bank, Chechenskoye branch office No. 8643, Sberbank of Russia JSC
Date of opening	4/2/2010
Location in accordance with the Charter (constituent documents):	A. Mitaeva St., Leninskiy District, Grozny, Chechen Republic, 364024, Russian Federation
Telephone	(8712) 62-96-00
Director's full name:	Edilsolt G. Dzhemoldinov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	74. Zapadno-Sibirsky Bank of Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	61 Rizhskaya St., Tyumen, Tyumen region, 625023, Russian Federation
Telephone	(3452) 41-21-53
Director's full name:	Alexander G. Anaschenko
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	75. Zapadno-Sibirsky Bank, Salekhardskoye branch office No. 1790, Sberbank of Russia
Date of opening	5/20/1997
Location in accordance with the Charter (constituent documents):	41 Respubliki St., Salekhard, Yamalo-Nenets Autonomous District, Tyumen Region, 629008, Russian Federation
Telephone	(34922) 71-102
Director's full name:	Alexander A. Konev
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	76. Zapadno-Sibirsky Bank, Khanty-Mansiyskoye branch office No. 1791, Sberbank of Russia
Date of opening	5/20/1997
Location in accordance with the Charter (constituent documents):	16 Dzerzhinskogo St., Khanty-Mansiysk, Khanty-Mansi Autonomous District - Yugra, Tyumen Region, 628012, Russian Federation
Telephone	(3467) 36-36-05
Director's full name:	Mikhail V. Vannovsky
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	77. Zapadno-Sibirsky Bank, Tyumenskoye branch office No. 29, Sberbank of Russia
Date of opening	5/20/1997
Location in accordance with the Charter (constituent documents):	76 Rizhskaya St., Tyumen, Tyumen region, 625023, Russian Federation
Telephone	(3452) 53-45-00
Director's full name:	Vladislav N. Shilenko
Term of the Director's power of attorney	3 years from the date of issue

Name in accordance with the Charter (constituent documents)	78. Zapadno–Sibirsky Bank, Nizhnevartovskoye branch office No. 5939, Sberbank of Russia
Date of opening	5/20/1997
Location in accordance with the Charter (constituent documents):	10 Internatsionalnaya St., Nizhnevartovsk, Khanty-Mansi Autonomous District - Yugra, 628615, Russian Federation
Telephone	(3466) 49-81-83
Director's full name:	Aleksander S. Solop
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	79. Zapadno–Sibirsky Bank, Surgutskoye branch office No. 5940, Sberbank of Russia
Date of opening	5/20/1997
Location in accordance with the Charter (constituent documents):	5 Dzerzhinskogo St., Surgut, Tyumen Region, Khanty-Mansi Autonomous District - Yugra, 628400, Russian Federation
Telephone	(3462) 23-06-57
Director's full name:	Ildes F. Saitkulov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	80. Zapadno–Sibirsky Bank, Novourengoyskoye branch office No. 8369, Sberbank of Russia
Date of opening	8/8/1997
Location in accordance with the Charter (constituent documents):	6 Mirny residential district, bldg. 4, 629300, Novy Urengoy, Yamalo-Nenets Autonomous District, Tyumen region, 629300, Russian Federation
Telephone	(3494) 24-48-00
Director's full name:	Sergey A. Kravchenko
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	81. Zapadno–Sibirsky Bank, Omskoye branch office No. 8634, Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	4/1 Marshala Zhukova St., Omsk, Omsk Region, 644024, Russian Federation
Telephone	(3812) 27-97-10
Director's full name:	Igor A. Merkulov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	82. Dalnevostochny Bank of Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	12 Gamarnika St., Khabarovsk, Khabarovsk Krai, 680020, Russian Federation
Telephone	(4212) 47-25-00
Director's full name:	Yevgeny V. Titov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	83. Dalnevostochny Bank, Birobidzhanskoye branch office No. 4157, Sberbank of Russia
Date of opening	5/20/1997
Location in accordance with the Charter (constituent documents):	16 Sholom-Aleykhem St., Birobidzhan, Jewish Autonomous Region, 679016, Russian Federation
Telephone	(42622) 9-59-01
Director's full name:	Aleksey Y. Zarubin
Term of the Director's power of attorney	3 years from the date of issue

Name in accordance with the Charter (constituent documents)	84. Dalnevostochny Bank, Yuzhno-Sakhalinskoye branch office No. 8567, Sberbank of Russia
Date of opening	5/27/1997
Location in accordance with the Charter (constituent documents):	61 Amurskaya St., Yuzhno-Sakhalinsk, Sakhalin Region, 693020, Russian Federation
Telephone	(4242) 46-82-82
Director's full name:	Alexander B. Surin
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	85. Dalnevostochny Bank, Primorskoye branch office No. 8635, Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	18 Fontannaya St., Vladivostok, Primorsky Krai, 690091, Russian Federation
Telephone	(423) 245-57-57
Director's full name:	Olga V. Dolgova
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	86. Dalnevostochny Bank, Blagoveshchenskoye branch office No. 8636, Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	240 Zeyskaya St., Blagoveshchensk, Amur region, 675000, Russian Federation
Telephone	(4162) 59-50-10
Director's full name:	Oleg V. Mikhailov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	87. Severny Bank of Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	34 Sovetskaya St., Yaroslavl, Yaroslavl region, 150028, Russian Federation
Telephone	(4852) 78-22-61
Director's full name:	Alexander P. Dymov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	88. Severny Bank, Nenetskoye branch office No. 1582, Sberbank of Russia
Date of opening	5/20/1997
Location in accordance with the Charter (constituent documents):	38 Lenina St., Naryan-Mar, Nenets Autonomous Region, 166000, Russian Federation
Telephone	(81853) 4-29-98
Director's full name:	Tatyana P. Logvinenko
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	89. Severny Bank, Yaroslavskoye branch office No. 17, Sberbank of Russia
Date of opening	8/8/1997
Location in accordance with the Charter (constituent documents):	34 S. Shchedrina St., Yaroslavl, Yaroslavl region, 150014, Russian Federation
Telephone	(4852) 72-00-15
Director's full name:	Alexander V. Zavaruev
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	90. Severny Bank, Arkhangelskoye branch office No. 8637, Sberbank of Russia

Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	137 Lomonosova Ave., Arkhangelsk, Arkhangelsk Region, 163000, Russian Federation
Telephone	(8182) 65-62-73
Director's full name:	Igor V. Zalukaev
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	91. Severny Bank, Vologodskoye branch office No. 8638, Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	33 Predtechenskaya St., Vologda, Vologda region, 160000, Russian Federation
Telephone	(8172) 78-04-84
Director's full name:	Oleg N. Tikhomirov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	92. Severny Bank, Ivanovskoye branch office No. 8639, Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	159 Lezhnevskaya St., Ivanovo, Ivanovo Region, 153009, Russian Federation
Telephone	(4932) 24-03-35
Director's full name:	Mikhail A. Gusev
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	93. Severny Bank, Kostromskoye branch office No. 8640, Sberbank of Russia
Date of opening	6/20/1991
Location in accordance with the Charter (constituent documents):	33 Nikitskaya St., Kostroma, Kostroma Region 156005, Russian Federation
Telephone	(4942) 39-03-01
Director's full name:	Alexander K. Averochkin
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	94. Moskovsky Bank of Sberbank of Russia
Date of opening	11/2/2009
Location in accordance with the Charter (constituent documents):	6 Bolshaya Andronyevskaya St., Moscow, 109544, Russian Federation
Telephone	(495) 781-12-01
Director's full name:	Oleg Ye. Smirnov
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	95. The branch of Sberbank of Russia in India
Date of opening	9/28/2010
Location in accordance with the Charter (constituent documents):	Top level of the ground floor, Gopal Das Bhawan, 28 Barakhamba Road, Connaught Place, 110001 New Delhi, India
Telephone	8 (10-91-11) 4004-8870
Director's full name:	Vladislav A. Voytsekhovich
Term of the Director's power of attorney	until January 23, 2015, inclusive

Information on Representative Offices

Name in accordance with the Charter (constituent documents)	1. Representative Office of Sberbank of Russia Open Joint-Stock Company in the Federal Republic of Germany
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Date of opening	6/19/2009
Location in accordance with the Charter (constituent documents):	Bockenheimer Anlage 35, Frankfurt am Main, 60322, Federal Republic of Germany
Telephone	8 (10-49) 69-7958-3730
Director's full name:	Vladimir P. Matveyev
Term of the Director's power of attorney	until February 10, 2016, inclusive

3.2. Principal economic activities of the issuing credit institution

3.1.2. Sector profile of the issuing credit institution

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3.2.2. Principal economic activities of the issuing credit institution

The primary prevailing and priority activity (types of activity and bank operations) for the issuing credit institution:

Sberbank's core business is banking operations:

- Operations with corporate customers: maintaining settlement and current accounts, opening deposits, offering financing, granting guarantees, supporting export and import operations, cash collection service, conversion services, money transfers to corporate customers, etc.
- Operations with retail customers: accepting funds as deposits and investments into the Bank's securities, loans, bank card services, operations with precious metals, buying and selling foreign currencies, payments, money transfers, custody of valuables, etc.
- Operations on financial markets: with securities, derivative financial instruments, foreign currency; investment and raising of funds on the interbank market and capital markets, etc.

Share of the issuing credit institution's income from its primary activity (types of activity and bank operations) in the total income of the issuing credit institution earned for the respective reporting period (for the last completed financial year and the reporting quarter):

The Bank refers the following kinds of income to income from primary activity:

- income received from lending operations (interest and commission)
- income from operations with securities (interest and net income from operations with securities) and with other financial assets
- commission (with lending operations excluded)
- net income from operations with foreign currency and foreign currency revaluation.

Share of the Bank's Income from its Primary Activity (Types of Activity) in the Bank's Total Income Received for the Respective Period

INDICATOR	2013	Q1 2014	2012	Q1 2013
Share of bank's income from its primary activity	98.8%	98.2%	99.0%	99.2%

Changes in the amount of income of the issuing credit institution from its primary activity (types of activity and bank operations) by 10 or more as compared to the relevant prior reporting period and reasons for such changes:

In 2013, the Bank's income from its primary activity grew by 276.9 billion rubles y-o-y, or 21.7%, and amounted to 1551.80 billion rubles.

This growth was based on the volume of interest income from customer lending operations. In 2013, this type of income increased by 222.5 billion rubles, or by 22.7%, and reached 1,204.9 billion rubles. This was the result of growth in the portfolio of both corporate and retail loans provided by the Bank. In 2013, the credit operations with corporate customers brought more than half of the Bank's interest income.

Interest income from investments in securities increased, primarily due to the portfolio available for sale. The main factor was acquisition of Russian Federation government bonds and corporate bonds with investment grade rating during the year. These investments are due, primarily, to the Bank's desire

not to reduce the share of securities comprising liquid assets in the total assets structure in terms of their continued growth.

The increase in interest income from interbank investment of funds is primarily due to the growth of interbank loans, including loans to subsidiary banks.

In 2013, the commission fee income of the Bank increased by 29.0 billion rubles, or 18.2%, and amounted to 188.9 billion rubles. The growth has been provided by commission fee income derived from transactions with bank cards, including acquisition. Also, there has been a marked increase in the commission fee income from cash transactions.

In Q1 2014, the share of income from primary activities was 98.2%. Compared with the same period in 2013, this income grew by 82.2 billion rubles, or 23.4%, which has resulted from the increase in interest income from lending to customers and commission fee income.

The geographic areas (countries) in which the issuing credit institution operates and which bring it 10 and more percent of income for each reporting period, as well as changes in the amount of the issuing credit institution's income from the said geographic regions by 10 and more percent y-o-y and the reasons for such changes:

None.

3.3. Plans for future activities of the issuing credit institution

The medium-term plans of Sberbank have been defined by the Development Strategy for 2014-2018, approved in November 2013.

In accordance with the new strategy, over the next five years, Sberbank Group plans to double its net profits and assets, substantially improve the efficiency of expenditure management, improve tier 1 capital adequacy ratio and maintain the return on equity at a level that is higher than global peers.

Profitability, %		Efficiency, %		Growth	
Return on equity	Tier 1 capital adequacy	Operating expense to operating income ratio before provisions	Operating expense to assets ratio	Assets	Net profits
2018	2018	2018	2018	2018/2013	2018/2013
18 - 20	> 10	40 - 43	< 2,5	X 2	X 2

We are planning to achieve these results in the following key areas:

- ***Strengthening the competitive position*** by preserving or increasing the share of Sberbank in most markets. This will allow us to ensure that the growth rates of the Bank's business exceed the market average. In this case, products for cash management services and working with small and medium businesses will be of particular importance.
- ***Maintaining a net interest margin at a better level than the competition*** by optimizing the business structure. It is expected that the retail business will grow faster than the corporate business, dynamics of credit card business will continue to outpace the development of mortgage lending, while development the small and micro business segment will outpace the growth in the major and large business segment.
- ***Ensuring a faster pace in the growth of non-credit income*** as a result of developing customer relationships and expanding the product offerings, increasing the number of products per customer on average by 50-70%.
- ***Ensuring high efficiency in expenditure management*** as a result of large-scale transformations in the organization of sales and customer service, improving the efficiency of operations and processes in order to substantially increase productivity.
- ***Maintaining the high quality of assets*** by building the optimum ratio of risk and return in lending operations.

The achievement of financial goals established by the strategy is closely linked with the successful promotion of the Bank in five main development areas or strategic topics that have also been set forth in the Strategy:

1. ***With the Customer for Life:*** We will build very deep relationships of trust with our customers, and will become a useful, sometimes unnoticeable, yet an integral part of their lives. Our goal is to exceed the expectations of our customers;
2. ***Team and culture:*** We strive for Sberbank's employees and corporate culture to become one of the main sources of our competitive advantage.
3. ***Technological Breakthrough:*** We will complete the technological modernization of the Bank and learn how to integrate all the latest technology and innovation in our business;
4. ***Financial Performance:*** We will improve the financial returns of our business through more efficient cost control and risk-return ratio;
5. ***Mature Organization:*** We will build organizational and management skills, and create processes that correspond to the scale of Sberbank Group and our level of ambition.

3.4. Participation of the issuing credit institution in industrial, banking and financial groups, holding companies, concerns and associations

Organization: Russian Banks Association

Role (place), functions and term of credit organization participation in this organization:

Member of association

Year of joining the organization - 1993

Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association: There is no dependence

Organization: International Bank Security Association

Role (place), functions and term of credit organization participation in this organization:

Member of association

Year of joining the organization - 1994

Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association: There is no dependence

Organization: International Capital Markets Association

Role (place), functions and term of credit organization participation in this organization:

Member of association

Year of joining the organization - 1998

Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association: There is no dependence

Organization: National Fund Association (self-regulated non-commercial organization)

Role (place), functions and term of credit organization participation in this organization:

Member of association

Year of joining the organization - 1996

Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association: There is no dependence

Organization: National Stock Market Participants Association, a self-regulated organization

Role (place), functions and term of credit organization participation in this organization:

Member of association

Year of joining the organization - 2009

Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association: There is no dependence

Organization: Promissory Notes Market Participants Association

Role (place), functions and term of credit organization participation in this organization:

Member of association

Year of joining the organization - 1996

Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association: There is no dependence

Organization: National Currency Association

Role (place), functions and term of credit organization participation in this organization:

Member of association

Year of joining the organization - 1999

Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association: There is no dependence

Organization: MasterCard Members Association

(non-profit organization)

Role (place), functions and term of credit organization participation in this organization:

Member of association

Year of joining the organization - 1995

Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association: There is no dependence

Organization: SWIFT Members Russian National Association

Role (place), functions and term of credit organization participation in this organization:

Member of association

Year of joining the organization - 1995

Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association: There is no dependence

Organization: Russian-American Business Cooperation Council, a non-commercial organization of legal entities

Role (place), functions and term of credit organization participation in this organization:

Member of association

Year of joining the organization - 2001

Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association: There is no dependence

3.5. Entities Controlled by the Issuing Credit Institution with Material Importance for that Issuing Credit Institution (Controlled Entities)

Full company name:	DENIZBANK ANONIM ŞİRKETİ
Short company name:	DenizBank A.Ş.
INN (if applicable):	Not applicable
OGRN (if applicable):	Not applicable
Location:	Buyukdere Cad., No: 106, 34394 Esentepe Istanbul, Turkey

Type of control exercised over the entity controlled by the issuing credit institution:

Direct control.

The sign of control exercised by the issuing credit institution over the entity controlled:

The right to over 50% of votes in the supreme management body of the entity controlled by the issuer.

Participatory interest of the issuing credit institution in the share capital of the controlled entity:	99.8526%
Percentage of ordinary shares of the controlled joint-stock entity held by the issuing credit institution:	99.8526%

Description of the principal activities of the controlled entity:

Banking.

Members of the management bodies of the controlled entity:

Members of the Board of Directors (Supervisory Board) of the controlled entity:

No.	Full Name	Interest in the charter capital of the issuing credit institution	Percentage of ordinary shares in the issuing credit institution:
1	2	3	4
Chairman of the Board of Directors			
1	Herman O. Gref	0.0031%	0.003%
Members of the Board of Directors			
2	Hakan Ateş	0	0
3	Deniz Ülke Arıboğan	0	0
4	Nihat Sevinç	0	0
5	Timur O. Kozintsev	0	0
6	Sergey N. Gorkov	0	0
7	Vadim V. Kulik	0	0
8	Denis A. Bugrov	0	0
9	Alexander A. Vedyakhin	0.000004%	0.000005%
10	Wouter Van Roste	0	0
11	Derya Kumru	0	0
12	Igor V. Kondrashov	0	0
13	Alexander V. Morozov	0.0014%	0.0009%
14	Artem S. Dovlatov	0	0

Members of the Collective Executive Body (Executive Board) of the controlled entity:

No.	Full Name	Interest in the charter capital of the issuing credit institution	Percentage of ordinary shares in the issuing credit institution:
1	2	3	4
1	Hakan Ateş	0	0
2	Wouter Van Roste	0	0
3	Alexander A. Vedyakhin	0.000004%	0.000005%
4	Cafer Bakirhan	0	0
5	Dilek Duman	0	0
6	Suavi Demircioğlu	0	0
7	Bora Bökügöz	0	0
8	Tancu Kaya	0	0
9	Gökhan Ertürk	0	0
10	Gökhan Sun	0	0
11	Derya Kumru	0	0
12	Murat Çelik	0	0
13	Sarukhan Özöl	0	0
14	Ayzenur Hichkiran	0	0

Person holding the position (performing the functions) of sole executive body of the controlled entity:

None.

3.6 Composition, Structure and Cost of Fixed Assets of the Issuing Credit Institution, Information on Plans Related to Acquisition, Replacement or Retirement of Fixed Assets, and also on any Encumbrance of Fixed Assets of the Issuing Credit Institution

3.1.6. Fixed assets

No.	Group of fixed asset items	Historical (replacement)	Amount of amortization
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		cost, thousand rubles	accrued, thousand rubles
Reporting date: 1/1/2014			
1	Fixed assets (including EARD)	561,564 852	178,966 446
1.1.	incl. real estate items	335,669 011	43,196 477
2	Land	4,563 209	-
3	Immovable property (except land), temporarily unused in core activities, recognized at current (fair) value (including EARD)	3,179 886	-
4	Land temporarily unused in core activities, recognized at current (fair) value	87,243	-
Reporting date: 4/1/2014			
1	Fixed Assets:	567,775 200	188,141 880
1.1.	incl. real estate items	338,110 670	44,371 436
2	Land	4,540 907	-
3	Immovable property (except land), temporarily unused in core activities, recognized at current (fair) value	3,518 116	-
4	Land temporarily unused in core activities, recognized at current (fair) value	66,172	-

Information on the methods of amortization charges by groups of fixed assets:

Under the Accounting Policy of Sberbank of Russia, depreciation on fixed asset objects accrues monthly:

- for items reflected in the accounting records before January 1, 2000, depreciation up to January 1, 2007 was charged to the maximum amount equal to the item's book value net of the remaining revaluation reserve for such item of fixed assets. Since January 01, 2007, the accrual of depreciation for the items accepted to accounting prior to January 1, 2000, is again performed up to the book value of the item in accordance with the rates effective as of the date of accepting the item for accounting;

- as regards the objects of fixed assets reflected in the accounting records after January 1, 2000 – in a linear way during the whole term of their useful life; the annual amount of amortization charges is determined based on the initial cost of a fixed asset item and the amortization rate calculated based on such item's useful life;

- as regards the fixed assets recognized in the accounting records starting from January 1, 2003, the amortization rates are calculated based on the useful life periods established by Decree of the Russian Government No. 1 "On Classification of Fixed Assets Included in Amortization Groups" dated January 1, 2002, subject to the provisions of "Accounting Policy for Taxation Purposes of Sberbank of Russia" as regards determining the useful life periods of depreciated property.

Results of the last revaluation of fixed assets and long-term leased fixed assets made during the last completed financial year:

During 2013 no revaluation of fixed assets was made.

Information on plans related to acquisition, replacement, withdrawal of fixed assets, the cost of which amounts to 10 and more percent of the cost of the fixed assets of the issuing credit institution, and other fixed assets upon the discretion of the issuing credit institution:

In the near future (Q1 2014), Sberbank of Russia is not planning any immovable property transactions with a cost of 10 and more percent of the cost of its fixed assets.

Information on all encumbrances of fixed assets of the issuing credit institution:

As of 4/1/2014, 1,335 non-residential and residential premises have been leased for a term up to 1 year and over 1 year, and 49 land plots have use limitations (easements).

IV. Information on the Issuing Credit Institution's Financial and Economic Activities

4.1. Results of the Issuing Credit Institution's Financial and Economic Activities

The dynamics of the financial and economic performance indicators of the issuing credit institution, including its profits and losses, for the last completed financial year and the last reporting quarter, and for similar prior periods:

(thousand rubles)

No.	Item	2013	Q1 2014	2012	Q1 2013
1	2	3	4	5	6
1	Total interest income, including:	1,339,004 869	376,974 567	1,094,015 347	305,528 807
1.1	From funds deposited in credit institutions	18,594 533	6,738 828	9,643 007	3,448 368
1.2	From loans granted to customers other than lending organizations	1,204,934 109	337,944 880	982,415 257	275,005 088
1.3	From provision of services related to leasing	0	0	0	0
1.4	From investments in securities	115,476 227	32,290 859	101,957 083	27,075 351
2	Total interest expenses, including:	526,327 031	148,476 807	399,092 075	123,304 972
2.1	On deposits from credit institutions	85,073 571	29,554 076	70,213 998	20,207 752
2.2	From attracted funds of customers other than credit organizations	415,698 283	112,249 877	319,035 780	97,395 157
2.3	Issued debt obligations	25,555 177	6,672 854	9,842 297	5,702 063
3	Net interest income (negative interest margin)	812,677 838	228,497 760	694,923 272	182,223 835
4	Changes in the provisions for possible total losses from loans, loans and similar accounts receivable, funds in correspondent accounts, as well as accrued interest income, including:	-39,730 874	-58,019 319	-2,935 873	-12,684 105
4.1	Change in the provision for possible losses on interest income accrued	-2,493 648	-1,066 776	-538,989	-175,260
5	Net interest income (negative interest margin) after provisions for possible losses	772,946 964	170,478 441	691,987 399	169,539 730
6	Net income from operations with securities evaluated at fair value through a profit or loss	3,293 721	5,390 363	8,405 211	-577,723
7	Net income from operations with securities available for sale	7,712 218	-3,259 667	3,032 642	670,009
8	Net income from operations with securities held to maturity	-568	114	-979	0
9	Net income from operations with foreign currency	216,484	10,850 684	8,758 745	-4,023
10	Net income from foreign currency revaluation	8,737 371	-6,171 016	-3,109 858	6,444 704
11	Income from participation in the capital of other legal entities	3,930 718	23,780	3,959 989	306,068
12	Commission income	188,907 201	50,032 429	159,874 974	39,306 260
13	Commission expenses	17,681 758	4,635 237	15,128 955	3,417 087
14	Change in the provision for possible losses on securities available for sale	- 1712	-1,288	61,800	0
15	Changes in the provisions for possible losses from securities held to maturity	-1,797 855	227,517	414,071	44,848
16	Change in the provision for other losses	-15,161 613	-833,745	632,408	-4,469 232
17	Other operating income	18,071 721	7,820 681	13,173 217	3,000 274
18	Net income (expenses)	969,172 892	229,923 056	872,060 664	210,843 828
19	Operating expenses	466,383 410	103,531 267	397,351 665	85,861 919
20	Profit (loss) before taxation	502,789 482	126,391 789	474,708 999	124,981 909
21	Accrued (paid) taxes ⁸	125,140 132	27,043 131	128,534 480	27,552 447
22	Income (loss) after taxation	377,649 350	99,348 658	346,174 519	97,429 462

⁸ From 05/01/2014, the name of the item has been changed to "Tax reimbursement (expense)."

23	Payments from income after taxation, total, including:	0	0	0	0
23.1	Distribution among shareholders (participants) in the form of dividends	0	0	0	0
23.2	Deductions for reserve fund formation and replenishment	0	0	0	0
24	Unused profit (loss) for the reporting period	377,649 350	99,348 658	346,174 519	97,429 462

Economic analysis of the issuing credit institution's profits or losses based on the dynamics of the given indicators:

Compared to 2012, the amount of net interest income received by the Bank has increased by 16.9% or 117.8 billion rubles. The growth in net interest income has been driven by a significant increase in interest income (by 245.0 billion rubles, or 22.4%), which allowed compensation for the increase in interest expense (by 127.2 billion rubles, or 31.9%).

The main driver of interest income growth has been the increased lending.

The trend of interest costs reflects the fact that in 2013, to maintain high asset growth, Sberbank used REPO transactions with the Bank of Russia and deposits from the Federal Treasury. In addition, the Bank diversified its liabilities base by issuing Eurobonds and subordinated bonds, as well as by raising funds under the European Commercial Paper (ECP) program.

Interest costs on the funds of natural persons increased due to the growth of deposits.

Debt securities issued include promissory notes and deposit certificates of legal entities, and promissory notes and savings certificates of natural persons. Interest costs on issued debt obligations increased due to the funds raised in the savings certificates by Sberbank.

The net commission fee income has increased by 26.5 billion rubles, or 18.3%. The growth has been provided primarily by transactions with bank cards and acquiring operations through the increase in the number of issued cards and the number of customers for acquiring services.

The income from operations in financial markets (transactions in financial assets, securities and foreign currencies, including revaluation and participation in the capital of other legal entities) has slightly changed from 21.0 billion rubles to 23.9 billion rubles.

The Bank continued to create reserves for newly issued loans. The Bank also created additional reserves or recovered reserves in relation to a change in the quality of the loan portfolio and recovery of reserves upon repayment of loans and writing off bad loans. In 2013, the Bank's loan loss costs (change in provisions for possible losses on loans, loan and similar indebtedness, funds on correspondent accounts, and also charged interest income) amounted to 39.7 billion rubles against 2.9 billion rubles a year earlier.

Operating expenses grew by 69.0 billion rubles or 17.4% y-o-y. In this case, the Operating Expenses include the expenses from the sale of proprietary claims in the amount of 28.2 billion rubles in 2012 and 48.3 billion rubles in 2013. Exclusive of these costs, the operating expenses of the Bank grew by 13.2% from 369.2 billion rubles to 418.1 billion rubles, or 13.2% y-o-y, which is below the rate of growth in net interest income (16.9%). The Bank slowed the growth of operating expenses compared to 2012 due to the implementation of the Bank's program of costs optimization.

In 2013, the Bank's net profit was higher than in 2012 by 31.5 billion rubles (or 9.1%) and amounted to 377.6 billion rubles.

In Q1 2014, the net profits of the Bank stood at 99.3 billion rubles. The net profits increased by 1.9 billion rubles, or 2.0% y-o-y.

In Q1 2014, the net interest income increased by 46.3 billion rubles (25.4%) compared to Q1 2013. The dynamics of net interest income have been affected by the following:

- Increase in interest income by 71.4 billion rubles, mainly due to the growth of the loan portfolio;
- Increase in interest expense by 25.2 billion rubles due to the growth in the amount of funds raised from the customers.

The net commission fee income increased by 9.5 billion rubles (26.5%). The main increase has occurred in transactions with bank cards and acquiring operations.

The income from operations in financial markets (transactions with financial assets, securities and foreign currency, including the revaluation and participation in the capital of other legal entities) remained at the level of Q1 2013, and amounted to 6.8 billion rubles.

The operating expenses (excluding the expenses on sale of proprietary claims) have increased compared to Q1 2013 by 13.5 billion rubles (17.4%), which is lower than the growth in net interest income.

In Q1 2014, the expenses on loan loss provisions amounted to 58.0 billion rubles, which substantially exceeds the corresponding expenses in the same period of last year (12.7 billion rubles). The

higher expenses on corresponding provisions can be explained by the growth of the loan portfolio and the weakening of the ruble exchange rate against the major foreign currencies in Q1 2014, which led to an increase in provisions for foreign currency loans. As a result, all expenses on provisions (including provisions for other transactions) have increased more than 3-fold from 17.1 billion rubles to 58.6 billion rubles.

The Bank continues to maintain a conservative approach to the creation of provisions for possible losses based on the requirements of the Bank of Russia. The Bank maintains an adequate level of coverage for overdue debts with provisions exceeding such debts by 2.1 times.

4.2. Liquidity of the issuing credit institution, equity adequacy (capital)

Symbol (number) of the ratio	Ratio	Allowed ratio	Actual ratio			
			As of 1/1/2014	As of 4/1/2014	As of 1/1/2013	As of 4/1/2013
R1	Capital adequacy	Min 10%	12.87	12.90	12.64	13.09
R2	Quick liquidity	Min 15%	53.55	56.71	61.43	65.43
R3	Current liquidity	Min 50%	58.51	57.80	74.26	78.98
R4	Long-term liquidity	Max 120%	102.5	104.87	99.82	96.87
R6	Maximum amount of risk per one borrower or group of related borrowers	Max 25%	17.27	15.51	16.71	16.37
R7	Maximum amount of major credit risks	Max 800%	128.81	135.88	141.13	111.46
R9.1	Maximum amount of loans, bank guarantees and sureties provided to shareholders (participants)	Max 50%	0	0	0	0
R10.1	Total insider risk	Max 3%	1.07	0.98	1.04	0.98
R12	Use of equity to buy shares of other legal entities	Max 25%	0.93	5.11	0.79	0.78

Economic analysis of the issuing credit institution's liquidity, solvency and capital adequacy to fulfill its short-term obligations and to cover its current operating expenses based on economic analysis of the dynamics of the given indicators and describing the factors that, in the opinion of the issuer's management bodies, had the most material effect on the issuing credit institution's liquidity and solvency:

In 2013, loan debts were the major factor in the growth of assets. Over the year, these debts increased by more than 2205 billion rubles and reached 11,978 billion rubles. Also, the portfolio of securities available for sale increased by 203 billion rubles, and at the end of 2013 amounted to 1,744 billion rubles.

In 2013, the aggregate assets amounted to 16,275 billion rubles against 13,582 billion rubles a year earlier.

The funds of customers other than credit institutions (1666 billion) and retail deposits (1298 billion rubles) have been the major driver in the increase of liability base in 2013. To maintain the high rate in the growth of its assets, Sberbank has increased the amount of funds raised from the Bank of Russia to 1967 billion rubles (+599 billion rubles).

In Q1 2014, the Bank's assets grew by 774 billion rubles mainly as a result of lending to customers. The net loan debts of the Bank increased by 878 billion rubles to 12,856 billion rubles.

The funds from customers (619 billion rubles) and seasonal decline of funds in the amount of 62 billion rubles have been the main source of funding for the loan portfolio in Q1 2014. In Q1 2014, the amount of funds raised from the Bank of Russia remained virtually unchanged.

The instant liquidity ratio (R2) regulates the risk of liquidity loss by the bank during the trading day (min 15%). In 2013, the R2 ratio decreased by 7.8 percentage points and stood at 53.6% as of the end of the year. In Q1 2014, the R2 ratio increased by 3.1 percentage points to 56.7%.

The Bank's current liquidity ratio (R3) reflects the risk of the Bank losing its solvency within 30 days (min. 50 %). In 2013, the R2 ratio decreased by 15.8 percentage points and stood at 58.5% as of the end of the year. In Q1 2014, the R3 ratio increased by 0.7 percentage points to 57.8%.

The Bank's long-term liquidity ratio (R4) reflects the risk of the Bank losing its liquidity as a result of deposits in long-term assets (max. 120%). In 2013, the R4 ratio decreased by 2.7 percentage points and stood at 102.5% as of the end of the year. In Q1 2014, the R4 ratio increased by 2.4 percentage points to 104.9%.

Sberbank meets the mandatory liquidity ratios of the Bank of Russia with a margin. The effective management of liquidity made it possible for the Bank to reduce surplus regulatory liquidity, increasing the loan portfolio and reducing the cost of borrowings. The Bank provides daily monitoring and short- and long-term projections of liquidity requirements, not allowing a surplus of regulatory liquidity, while remaining within both the statutory requirements of the Bank of Russia and in-house caps.

The main source of *capital* calculated in accordance with the Regulations of the Bank of Russia Regulation No. 215-P⁹ has been the net profit earned by the Bank (net profit for 2013 amounted to 377.6 billion rubles). In addition, in June the Bank has issued subordinated bonds included in the calculation of capital.

During the year, the capital was reduced by the amount of dividends paid in accordance with the resolution of the General Shareholders Meeting for 2012 and the amount of investments in subsidiaries, in particular, the acquired Sberbank Europe, Cetelem and Sberbank Capital. At the same time, the negative revaluation of DenizBank AS (Turkey) had a positive effect on capital. The overall result for 2013 was an increase of capital by 18.4% to 1987.7 billion rubles.

Capital Adequacy as of January 1, 2014, was 12.9% after increasing by 0.2 percentage points over the year. Major factors for the change in R1 ratio since the beginning of the year:

- Capital growth (impact: +2.1 percentage points)
- Asset growth including risks (impact: -1.9 percentage points)

The changes in the capital adequacy calculation have become effective from January 1, 2014 (Regulations No. 395-P¹⁰, Directive No. 139-I¹¹). The new approach provides for three levels of capital (core capital, fixed capital, total capital) and corresponding capital adequacy ratios (R1.1, R1.2, R1.0).

In Q1 2014, the total capital was 2186 billion rubles. The amounts of the core capital and fixed capital are the same (since there are no sources of additional paid-in capital) and stand at 1,564 billion rubles.

The main sources for the growth in the total capital have been the net profits earned by the Bank and subordinated loans in the amount of \$1 billion raised in February. Also, in accordance with Basel III, the Bank has changed the accounting procedure for investments in subsidiaries when calculating its capital: the deductions from capital include only the investments in financial companies that exceed 10% of core capital sources.

As of April 1, 2014, the ratios are as follows:

- R1.1 – 9.3%
- R1.2 – 9.3%
- R1.0 – 12.9%

In Q1, the total capital adequacy has not changed. Major factors for the change in R1 ratio since the beginning of the year:

- Total capital growth (impact: +1.3 percentage points)
- Asset growth including risks (impact: - 1.3 percentage points)

4.3. Financial investments of the issuing credit institution

As of April 1, 2014, the bank has no investments of 5 or more percent of all financial investments.

4.4. Intangible assets of the issuing credit institution

Intangible assets	Historical (replacement) cost, RUB '000	Amortization accrued, RUB '000
Reporting date: 1/1/2014		
ITA	10,088 849	1,440 770

⁹ Regulations of the Bank of Russia No. 215-P of February 10, 2003, "On methods for determining the equity (capital) of credit institutions"

¹⁰ Regulations "On methods for determining the equity (capital) of credit institutions (Basel III)" No. 395-P of 12/28/2012

¹¹ Directive of the Bank of Russia "On statutory ratios of the banks" No. 139-I of 12/3/2012

Reporting date: 4/1/2014		
ITA	10,144 233	1,730 946

Accounting standards (rules) in accordance with which the issuing credit institution presents information on its intangible assets:

In Q3 2014, intangible assets were accounted for in accordance with Bank of Russia Regulation No. 385-P of July 16, 2012, "On the Rules of Accounting by Credit Organizations Located Within the Russian Federation" (Appendix 9 "Procedure for Accounting of Assets, Intangible Assets, Inventories, and Immovable Property Temporarily Unused in Core Activities").

4.5. Information on the policy and expenses of the issuing credit institution in the area of scientific and technical development, in relation to licenses and patents, new research and developments

In 2013 we continued to work on strategic objectives of the Bank in the area of information technology: modernization of the automated client-oriented systems, business process industrialization, remote service development, and extension of the range of services.

Sberbank began accepting Visa payWave proximity cards, allowing clients to pay for their purchases in a split second: All they have to do is bring the card to the terminal device with mobile proximity payments technology installed.

In cooperation with VSK Insurance House, SCCP and Visa, a pilot project was launched for mobile POS acquisition; as a part of this project, insurance agents of VSK SOAO in Moscow and Moscow Region were able to accept payments from clients on payment cards using their smartphones or tablet PCs.

From 2013, the Sberbank Online mobile application for smartphones became available for three leading platforms: iOS, Android and Windows Phone.

In 2013, the list of online stores accepting payments via the Sberbank Online Internet-bank was expanded.

In order to provide reliable operation of the automated systems in the context of dynamic business development and increase in the volume of business, a program aimed at guaranteed provision of the required level of reliability for all key automated systems was launched. Re-engineering of IT-system architecture has been performed as a part of this program, which enables a dramatic increase in system scalability.

As part of the program for standardization and integration of bank subsidiary IT infrastructure, a targeted automated banking system was chosen and uniform standards of the target IT infrastructure for Sberbank Europe were established.

In order to increase the efficiency of investments into IT, arrangements with key IT solution providers with regard to reducing the cost of equipment and transfer to a new interaction model with the Bank - direct supplies of equipment - were reached. In Q4 2013, the overall effect of measures amounted to savings of more than 5 billion rubles.

The most important result of 2013 is approval of the Sberbank Technological Development Strategy until 2018. The mission of IT departments, according to the new strategy, is to support Sberbank as an efficient and reliable supplier of traditional banking services and a leader in the implementation of innovative products. Key principles of the new IT Strategy:

- Industrial approach to the production of IT services: Creation of IT-service development and operation factories that will provide maximally effective and transparent use of investment into the development and support of technologies;
- Maximum simplification of IT architecture;
- Maximum concentration of financial assets and human resources for solving top-priority tasks at the Bank;
- Attraction, retention and development of key IT experts - the main source of the Bank's technological competitive advantages.

In 2013, total costs of the Bank for these purposes amounted to 50.6 billion rubles, and in Q1 2014 to 7.7 billion rubles.

4.6. Analysis of trends for development in the issuing credit institution's principal area of activity

Basic trends in the banking sector development over the past 5 completed financial years and main factors that influence the situation in the banking sector:

Over the last five completed financial years:

Over the past five years (2009-2013), the role of the banking system in the country's economy has grown: banking assets ratio to GDP increased from 67.9% as of 1/1/2009 to 86.0% as of 1/1/2014.

In 2009, the assets of the banking sector increased by only 5% due to the global financial crisis. The stabilization of the economic situation in 2010–2011 ensured the growth of Russian banks' assets by 41.4% over two years. In 2012, the banking system assets grew by 18.9%. In 2013, the growth of banking system assets slowed down to 16.0%.

In 2009, the credit market was developing under the influence of negative financial crisis factors. During the year, the volume of loans granted to enterprises barely changed, while loans granted to natural persons fell by 11%. The quality of the bank loan portfolio deteriorated. The share of overdue debts increased from its traditional level of 1-1.5% to 6.2% as of 1/1/2010. The increased credit risk required the banks to create additional provisions for possible loan losses. They doubled in 2009. The ratio of reserves to loans increased from 4-5% to 9.2% as of 1/1/2010.

In 2010-2011, the stabilization of the economic situation had a positive impact on the banks' loan portfolio. For 2010 and 2011, the volume of corporate loans provided by banks grew by 12.8% and 26.6%, respectively. From March 2010, after more than a year of falling, the lending market established a growth in the balance of debt. As a result, it grew by 14.3% for 2010, and in 2011 the growth practically reached the pre-crisis level and amounted to 35.9%.

In 2012, the growth rate of corporate loans slowed down to 13.7%. One of the reasons for the slower growth of corporate loans has been the high base effect. The fast growth of corporate loans in the second half year of 2011, especially in August (+3.3%), September (+5.1%) and November (+3.5%) restricted the growth in similar periods of 2012. However, there are also fundamental reasons for reduced growth. First is the increased deficiency of liquidity in the second half year of 2012, resulting, in particular, in higher rates on the interbank credit market, and secondly, decreased demand by corporations for loans due to lower production growth. Third is capital deficiency. By the end of the year, four banks, two of which were from the TOP 30 in terms of their assets, were within the capital adequacy risk zone (10–11%). In 2012 the growth in retail lending amounted to 39.4%.

In 2013, the small and medium-sized banks that held the leading positions in the corporate lending market and corresponding market segments showed a markedly decreased growth rate amid the stagnant economy, uncertain prospects of growth, and mass withdrawal of licenses from credit institutions by the Bank of Russia. In December 2013, the corporate loan portfolio decreased by 1.1%. Following 2013, the corporate loans increased by 13.2%, which is even lower than in 2012. The growth in retail lending has been rather high compared to the corporate lending market (28.7%), but it also slowed down compared to 2012. In H2 2013, the slowdown in retail lending became stronger after the Bank of Russia had "cooled down" the high-risk consumer lending market and the market leaders began to reassess their risks.

Economy stabilization and faster growth of loan portfolios enabled the banks to improve the quality of their loan portfolios. The share of overdue corporate loans has been declining from a peak of 6.4% in May 2010 to 4.0% on 01/01/2014. The share of overdue retail loans has been also decreasing: from 7.5% on 01/01/2010 to 4.1% on 01/01/2013. However, in 2013, the quality of the retail loan portfolio decreased amid the deteriorating financial condition of borrowers. As of 01/01/2014, the level of overdue retail loans was 4.4% (+0.3 percentage points compared to 01/01/2013).

The change in the growth of overdue debts affected the dynamics of loan provisions, whose growth has stopped. In 2010-2012, they grew by an average of 6% per year, and the provisions-to-loans ratio decreased to 7.1% on 01/01/2013. In 2013, the creation of provisions in banking has been proportional to the growth in the loan portfolio and as of 01/01/2014 the provisions-to-loans ratio has remained virtually unchanged and stood at 7.0%.

After the global financial crisis, which increased the risks of investments in debt instruments and the shrinking market of government securities with a corresponding reduction in their yields due to the consolidation of public finances, there has been a recovery. In 2009-2010, the investments in securities increased by 2.5 times, mainly due to investments in government and corporate debt instruments. In 2011, the securities portfolio increased by 6.6%, and in 2012-13, the growth rate was 13.3% and 11.2%, respectively. As of 01/01/2014, the share of securities in bank assets has been at a 5-year low and stood at 13.6%.

In 2009-2010, despite the crisis, the retail deposits in the banks grew by about 30% per year. On the one hand, such accelerated growth was due to high interest rates on deposits established by banks, for

which retail deposits became one of the sources of long-term resources. On the other hand, the current system of deposits insurance showed its capacity to work during a crisis, which became a major motivating factor in making a decision on whether to make a deposit. In 2011 and 2012, the growth of deposits slowed to 20% per annum. In 2013, the deposit market has almost not reduced its growth rate compared to 2012. As of 01/01/2014 (compared to 01/01/2009), the share of deposits in liabilities increased from 21% to 30%.

The growth in the influx of corporate funds has also slowed: from 26% in 2011 to 11% in 2012, and the share in the liabilities decreased from 35% as of January 1, 2008 to 30% as of 1/1/2014.

In 2010, after the crisis, the banks took advantage of the improved situation in the global financial markets and began to attract resources from abroad again. As a result, their volume in the banks began to increase, and their share in the liabilities stabilized and amounted to 8.9% as of January 2013.

An important role in supporting banking system liquidity during the financial crisis was played by the funds provided by the state through the Ministry of Finance and the Bank of Russia. The inflow of customer funds amid the lower pace of asset growth in 2009-2011 allowed the banks to return the funds received from the Bank of Russia. In 2012, however, the banking system again started to use state funds in view of resource deficiency. In general, for 2012 the remaining balance of the Bank of Russia with banks grew by 122%, and that of the state funds decreased by 17%. The total funds raised from the state in 2012 grew by 61%. A similar trend has been observed in 2013: The balance of funds provided by the Bank of Russia increased by 65% and the budget funds decreased by 38%; the total funds raised from the state increased by 41%. The largest share of these resources (40%) is accumulated by Sberbank and another 33% by state banks. In the liabilities, the share of funds raised from the state increased from 5.2% on 01/01/2012 to 8.6% on 01/01/2014.

The negative impact of the financial crisis on the banking system was reflected in the low amount of profits earned. In 2009, the banks earned 205 billion rubles, which is comparable with the figures of 2004 or 2005. Among 1058 credit institutions, 120 (11%) ended the year with losses, and their cumulative loss amounted to 80 billion rubles. However, already in 2010, the banks earned 573 billion rubles in profits. The number of unprofitable credit institutions decreased to 81 (8%) among 1012 existing credit institutions, and their cumulative loss amounted to 22 billion rubles. In 2011 and 2012, the profits in the banking system reached a record level of 878.2 billion rubles and 1,011.9 billion rubles, respectively. Among 978 existing credit institutions, 50 institutions (5.1%) ended 2011 with losses, while in 2012 the share of loss-making credit institutions amounted to 5.8% (55 of 956). In H2 2013, the number of existing credit institutions declined from 956 to 922, while 88 credit institutions (or 9.5% of the total number of credit institutions) ended the year with losses. In 2013, the total profits of credit institutions decreased by 1.8% y-o-y and amounted to 994 billion rubles.

Results of Q1 2014:

In Q1 2014, the number of credit institutions (credit institutions eligible for banking operations) continued to decline from 922 (by the end of 2013) to 896 (on 01/04/2014).

In Q1, amid increasing devaluation of the ruble, assets grew by 3.4%. Last year the bank assets increased by 0.7% for the comparable period.

In Q1 2014, the growth in the loan portfolio of the banking system has outpaced both the growth in assets and in customer funds while increasing, in relative terms, by 4.6%, which is higher than the increase in the previous year (2.0%). The portfolio grew mainly through corporate loans. In Q1 2014, the amount of corporate loans increased by 5.4% (in the same period of 2013, it grew by 1.0%). In contrast, the growth in retail loans by the banks has slowed down to 2.7% against 4.7% a year earlier.

The credit risks in the banking system are gradually increasing. As of 04/01/2014, the overdue loans amounted to 4.3% (4.1% at the beginning of the year). At the same time, there was an increase of overdue loans both for retail and corporate loan portfolios. The share of bad retail debts increased from 4.4% to 4.9% while the share of bad corporate debts grew from 4.0% to 4.1%. In Q1 2014 alone, the increase in overdue loans (corporate and retail) was 9.1%, almost equaling the entire gain in 2013 (10.7%).

The increase in provisions for loans in Q1 2014 has been lower than the increase in overdue debts, and amounted to 7.8%. For the comparable period of 2013, the banks' provisions grew by 4.1%. The loan provision to credit portfolio ratio grew from 6.95% (as of 1/1/2014) to 7.16% (as of 4/1/2014).

In January through September, the banks' investments in securities grew by 1.6%, while in the same period of last year they increased by 2.4%.

The funds of legal entities (including budget funds) attracted by the banks increased by 5.9% in the first 3 months of this year. For the comparable period of 2013, such resources increased by 1.0%. Over the same period, the budget funds increased more than 2-fold compared to a decline of 12.1% in Q1 2013.

The funds raised from the Bank of Russia increased by 5.9%, while in the previous year they were down by 17.2%.

During the reporting period retail deposits fell by 2.3% amid growing geopolitical tensions. The growth of deposits over the same period of last year amounted to 3.4%.

In Q1 2014, the balance sheet profits of the banking system amounted to 233 billion rubles, which is less than the figure for the same period of last year (239 billion rubles). As of 04/01/2014, among 906 existing credit institutions, 173 banks (or 19.3%) have ended the quarter with losses. As of 04/1/2013, 12.7% of credit institutions have suffered losses.

In Q1 2014, market dynamics have been significantly affected by geopolitical tensions and devaluation of the ruble.

General assessment of results of the issuing credit institution in the banking sector:

Sberbank of Russia confidently retains its positions as the leading credit institution of the Russian Federation.

As of April 1, 2013, the share of Sberbank of Russia amounted to:

- in the banking system capital – **29.9%** (+1.6 percentage points compared to 1/1/2014);
- in the banking system assets – **29.9%** (+0.3 percentage points);
- in the retail lending market – **33.7%** (+0.3 percentage points);
- in the corporate lending market – **34.1%** (+0.8 percentage points);
- in the retail deposits market – **46.1%** (-0.5 percentage points);
- in the market for raising corporate funds (including sole traders) – **19.4%** (+2.2 percentage points);
- in the profits of the banking system (for Q1 2014) – **52.0%** (+1.4 percentage points to the share for Q1 2013).

4.1.6. Analysis of factors and conditions affecting activities of the issuing credit institution

Factors and conditions affecting activities of the issuing credit institution and leading to changes in the issuing credit institution's operating profits (losses):

Slowing economy and GDP growth. The economy grew at a slower pace, which led to a drop in the corporate demand for investments and loans. The growth in household incomes is also slowing down, which negatively affects the dynamics of consumer demand and the demand for bank loans.

Decreased capital adequacy of the banking system and increased regulatory pressure on R1. The capitalization of the banking system continues its trend towards decline, which leads to a growing number of banks with a capital adequacy ratio (R1 ratio) approaching the minimum levels. This trend is strengthened by tightening of regulatory requirements of the Bank of Russia in order to limit the growth of the retail lending market.

Decreased profitability of the banking business. Despite the stabilization and a certain growth of the interest margin and the overall net operating income, banking sector profitability is displaying a downward trend. This is attributed to an increase in the allocations to reserves against the backdrop of the deteriorating quality of the credit portfolio – primarily related to retail.

Growth in the number of licenses withdrawn from the banks. In H2 2013, the Bank of Russia has withdrawn the licenses from a number of relatively large banks, while the total number of liquidated credit institutions has markedly increased. This has led to higher tensions on the interbank lending market and the emergence of trends for the flow of retail deposits to larger credit institutions. Amid the stagnation in the economy and volatility in the currency market, this may lead to increased problems in a growing number of banks and redistribution of the deposit market.

Limitation of the retail lending market growth rate by the Bank of Russia. The regulatory restrictions imposed by the Bank of Russia and aimed at "cooling down" the retail lending market have led to a slowdown in market growth and lower interest margins for the banks specializing in retail lending. Apart from that, difficulties might be encountered by certain lending institutions, and there may be a certain redistribution of the market.

Predicted duration of the factors and conditions:

Given the trend towards an increase in the minimum level of capital by the Bank of Russia and stricter requirements for asset quality, the capitalization problem in the sector represents a long-term trend. Other factors remain relevant in the medium term.

Measures taken or to be taken by the issuing credit institution in the future to take advantage of the said factors and conditions:

Sberbank's assets and liabilities management policy ensures a relatively flexible approach to the interest policy in view of the margin reduction tendency in the banking system.

Methods that the issuing credit institution applies or will apply to reduce the negative effect the factors and condition have on its activities:

To reduce the negative effect of the trend towards the narrowing of interest margin, Sberbank is implementing a well-balanced interest policy to manage the rates for raising and placing the resources. The Bank is also implementing a set of marketing activities and modernizing its sales system in order to increase the sales of assets generating the highest income.

Sberbank has access to various resources, including international capital markets, enabling it to mitigate the negative effect of the relatively slow growth of traditional customer deposit sources.

Material events or factors that may have the most negative impact on future opportunities of the issuing credit institution to obtain the same or better results compared to the results obtained in the last reporting period, as well as the likelihood of such events (factors):

The markets where Sberbank is present, such as Russia, Turkey, CIS (Belarus, Kazakhstan), as well as Central and Eastern Europe (CEE), are projected to have a decline in returns on the banking market. In all markets except for CIS, the margin will drop by more than one percentage point. This trend largely negates the positive effect from rather high asset growth, which in turn will require a corresponding increase in costs. The increased geopolitical tensions in connection with the events in Ukraine can cause, under certain conditions, adverse changes in the macroeconomic situation, which could have an impact on the banking sector.

In Russia, which is the main market for Sberbank, the lower margins will also be accompanied by a significant reduction in the asset growth, which will lead to increased competition and stronger impact on troubled assets previously accumulated by the banking system.

In addition, the economic slowdown amid relatively high inflation expectations may lead in the short and medium term to deterioration in the creditworthiness of the leading Russian companies. The decline in economic activity may lead to ***unemployment growth, lower incomes of the employed population, and reduction in consumption and the amount of savings***. With ***unstable global financial markets*** the ability of the Russian government and Russian companies to attract additional funds from internal and external markets will be limited.

In the conditions of low predictability for future dynamics of the main factors that influence banking activity, Sberbank of Russia has raised the degree of control over risks undertaken, has started to apply more conservative approaches in risk evaluation and has increased provisions for possible losses to a level that is adequate for the current risk level.

Material events or factors that may improve the performance results of the issuing credit institution, their probability and duration:

Improving the refinancing legal bases, systems and mechanisms of banks, as well as ***legislation and institutions which help to form the long-term base for commercial banks***, will have a positive effect on developing the bank's resource base, create new opportunities for growing the loan portfolio volume, reducing the risk levels and, as a result, having a positive effect on the bank's financial results.

Development of international operations, further expansion on external bank services markets create prerequisites to increase the loyalty of Bank customers working abroad, give a new boost to the development of corporate customer service, and create new sources for the Bank's net profit.

Strengthening the position in the investment banking service market. The expansion of the product line of investment bank products through integration with Sberbank CIB (earlier known as Troika Dialog) is to result in the synergistic growth of the customer base and dynamics of the Bank's income.

4.6.2 Competitors of the issuing credit institution

The main existing and potential competitors of the issuing credit institution in terms of basic activities, including foreign competitors:

Currently, the Bank's main competitors in various segments of the Russian financial markets are the largest Russian banks and their bank groups, and credit institutions with 100% foreign capital.

Sberbank of Russia's competitors also include foreign banks that perform cross-border lending

operations and attract the most reliable Russian companies to their accounts.

The list of competitiveness factors of the issuing credit institution, describing the degree of their impact on the competitiveness of the products (work and services) provided:

In recent years, Sberbank has done much to ensure the final formation of major groups of its competitive advantages, namely:

- *Solid Customer Base* Sberbank is successfully working with customers in all segments (from retail customers and sole traders, to large holding companies and multinational companies) in all Russian regions.
- *Large Scale of Operations* Sberbank has undisputed advantages both in terms of business scale (size of transactions, access to resources, international ratings) and in terms of size and quality of physical infrastructure (in particular, the unique distribution network for retail and corporate customers, including physical offices, ATMs and payment terminals, digital service channels).
- *Wide Range of Financial Products and Services* Given the availability of the full range of operations in the products of the Groups for all types of customers in all countries where Sberbank is present, it can provide a comprehensive service to every customer, both in Russia and abroad. The Bank also has the unique ability to provide quality service both to retail and corporate customers.
- *Industrial Technology* Over 5 years, Sberbank managed to create a solid foundation for further innovation: It has built the industrial risk management system, consolidated the operating function, and significantly streamlined the IT processes and systems.
- *Powerful Brand* The competitive advantage of Sberbank is based on trust by all categories of customers, which is supported by the quality of service and a positive customer experience. Over the past 5 years, the Sberbank brand, along with our traditional attributes of reliability and stability, is increasingly associated with modern technology and innovation as it becomes a symbol for the success of the Group.
- *International Presence* In recent years, Sberbank has significantly expanded its international presence and has become a truly international group. A presence in 22 countries enables us to replicate the best technologies and practices within the Group, diversify the risks, strengthen the brand in international markets, and develop an international team of employees.
- *Team and Management Techniques* Over 5 years, the Group team has been substantially renewed while strengthening its skills and acquiring a unique experience of large-scale transformation. Sberbank has also devoted considerable attention to the development and large-scale replication of modern management techniques, such as building the HR function, implementing the tools of Sberbank Production System, and improving the efficiency of current activities management.

Since 2014, Sberbank has started to implement the Development Strategy for 2014-2018 approved by the Supervisory Board in November 2013.

In developing the new strategy, we paid considerable attention to analyzing competitiveness drivers, the emergence of new drivers for competitive dynamics, such as new market players, including non-banking institutions, technology development, etc.

Given the changing competitive landscape of the financial market, Sberbank plans to build the new drivers for its competitiveness actively that will ensure its successful development in line with the objectives of the new Strategy:

Based on the large customer base, we will build a comprehensive information system on customers and their behavior, the so-called ***Big Data*** system. This will enable the Bank to understand its customers better and, accordingly, to serve them better.

We will build a ***fully seamless and high-quality interaction between the customers and the Bank*** through any channel. Regardless of the channel used by the customer, he/she must be able to use any of them to obtain the same information and a large part of the products and services. The interaction with the customer will be multi-channel, and we will continue to develop the remote and digital channels.

The Bank will actively build the ***ecosystems*** around the needs of our customers, where the customers will be provided with comprehensive support in solving both their financial and non-financial issues which will create for them an added value.

With more detailed planning and control of expenses, and their optimization in all areas, the

Bank plans to become one of the banking sector leaders in *cost-effectiveness*.

A more detailed analysis of approaches to improving Sberbank's competitiveness in the medium term is provided in the Development Strategy of Sberbank for 2014-2018, which Sberbank has posted at the Bank website.

V. Detailed information about persons who are members of management bodies of the issuing credit institution, bodies of control over financial and economic activity of the issuing credit institution, and brief information about employees (workers) of the issuing credit institution

5.1. Information on the Structure and Competence of Management Bodies of the Issuing Credit Institution

Description of the structure of the issuing credit institution's management bodies and their terms of reference in accordance with the Charter of the issuing credit institution:

1. General Shareholders Meeting

Terms of reference:

The General Shareholders Meeting is the supreme bank management body. The terms of reference of the General Shareholders Meeting cover the following issues:

- 1) amendment of the Bank's Charter or approval of its new version;
- 2) reorganization of the Bank;

- 3) liquidation of the Bank, appointment of a liquidation committee, and approval of intermediary and final liquidation balance sheets;
- 4) election of the Bank's Supervisory Board members and early termination of their powers;
- 5) election of the Bank's CEO, Chairman of the Executive Board, and early termination of his powers;
- 6) election of the Bank's Audit Committee members and early termination of their powers;
- 7) determination of quantity, nominal value, category (type) of declared shares and the rights provided by these shares;
- 8) increase in the authorized capital by increasing nominal value of shares;
- 9) increase in the authorized capital by offering additional shares on the basis of private placement;
- 10) increase in the authorized capital by offering additional shares on the basis of public placement if the number of shares additionally offered by public subscription is over 25 percent of ordinary shares previously placed by the Bank;
- 11) increase in the authorized capital by offering additional shares under public placement, if the number of shares additionally placed by public subscription amounts to no more than 25 percent of ordinary shares previously placed by the Bank, and the Bank's Supervisory Board has failed to reach unanimity on this matter;
- 12) private offering of bonds convertible into ordinary shares, and other issue-grade securities convertible into ordinary shares;
- 13) public offering of bonds convertible into ordinary shares, and other issue-grade securities convertible into ordinary shares of over 25 percent of ordinary shares previously placed by the Bank;
- 14) reduction of the Bank's authorized capital by decreasing the par value of shares, through the Bank's acquiring a part of shares to reduce their total number, or by redeeming the shares acquired or repurchased by the Bank;
- 15) approval of the Bank's auditor;
- 16) approval of annual reports, including the Bank's annual financial statements, and distribution of profits, including payment (declaration) of dividends, as of the end of a financial year;
- 17) determination of the procedure for conducting the General Shareholders Meeting;
- 18) dilution and consolidation of shares, placement of issue-grade securities by conversion;
- 19) making decisions about approval of non arm's-length transactions in instances envisaged by federal law;
- 20) making decisions about approval of major transactions in instances envisaged by the federal law;
- 21) making decisions about participation in associations and other alliances of commercial organizations;
- 22) approval of the bank's internal documents: Procedure for Conducting the General Shareholders Meeting, Provision on the Bank's Supervisory Council, Provision on the Board, Provision on the Revision Board;
- 23) resolution of other matters envisaged by federal law and the Charter.

The issues falling under the terms of reference of the General Shareholders Meeting may not be passed for resolution to the Bank's executive bodies.

The issues falling under the terms of reference of the General Shareholders Meeting may not be passed for resolution to the Bank's Supervisory Board, except as provided by federal law.

2. Bank's Supervisory Board

Terms of reference:

The Bank's Supervisory Board performs overall management of the Bank's activity, except for resolution of issues referred to the terms of reference of the General Shareholders Meeting under the Charter.

The terms of reference of the Bank's Supervisory Board cover the following issues:

- 1) determining the priority areas of the Bank's activity;
- 2) convocation of annual and extraordinary General Shareholders Meetings, save where the right to convene and conduct the General Shareholders Meeting is given to bodies and persons in accordance with the federal law;
- 3) approval of the agenda for the General Shareholders Meeting;
- 4) determining the date for the list of persons entitled to participate in the General Shareholders Meeting and other issues that refer to the terms of reference of the Bank's Supervisory Board in accordance with federal law and connected with preparation and holding of the General Shareholders' Meeting;

- 5) increasing the Bank's share capital by placing additional shares at the expense of the Bank's property within the quantity of the declared shares established by the Charter;
- 6) increasing the Bank's authorized capital by way of public offering of additional shares within the quantity of declared shares, if the number of additionally offered shares is more than 25 percent of ordinary shares previously placed by the Bank;
- 7) placement of additional shares in which the preferred shares previously placed by the Bank, of a certain type convertible into ordinary shares or preferred shares of other types are converted, unless such offering is connected with an increase in the Bank's capital;
- 8) placement of bonds and other issue-grade securities in instances envisaged under federal law, except for shares;
- 9) public offering of bonds convertible into ordinary shares, and other issue-grade securities convertible into ordinary shares of up to 25 percent of ordinary shares previously placed by the Bank;
- 10) acquisition of shares, bonds and other securities placed by the Bank in instances envisaged by the federal law;
- 11) establishment of the Bank's Executive Board, appointment of the Executive Board members, Deputy Chairpersons of the Executive Board, including first deputies, from among the nominees proposed by the CEO, Chairman of the Executive Board, and early termination of their powers;
- 12) recommendations on the amount of dividends payable on shares;
- 13) approval of the Bank's internal documents, including the regulation on the internal control system, the regulation on the Internal Control Service, the regulation on the reserve fund, funds for payment of dividend and undistributed profits, and other internal documents of the Bank, the approval of which falls under the terms of reference of the Supervisory Board under the Bank's Charter or the Regulation on the Bank's Supervisory Board;
- 14) opening and closing of affiliates and representative offices of the Bank; making amendments to the Charter relating to such opening and closing of the Bank's branches and representative offices;
- 15) approval of major transactions in instances envisaged by federal law;
- 16) approval of non arm's-length transactions in instances envisaged by federal law;
- 17) determining the procedure for transactions with affiliated persons;
- 18) approval of the Bank's registrar and the terms of the agreement with it, and termination of the agreement with the registrar;
- 19) creation, if necessary, of the Bank's Supervisory Board committees dealing with individual issues of the Bank's activity; approval of the regulations on the Supervisory Board Committees;
- 20) approval, as proposed by the head of the Bank's Internal Control Service, of the annual schedule of inspections by the Bank's Internal Control Service, and consideration of the reports submitted by the Bank's Internal Control Service on the compliance with the schedule of the Bank inspections and their results;
- 21) periodically holding the hearings of reports provided by the CEO and Chairman of the Executive Board of the Bank on the activities of the Bank. Procedure for providing the reports by the CEO and Chairman of the Executive Board of the Bank about the Bank's activity shall be determined by the Supervisory Board;
- 22) approval of the terms of agreements between the Bank and CEO, Chairman of the Executive Board, and Executive Board members, including determination of the amount of fees and compensations payable to them;
- 23) making a decision about suspension of powers of the CEO, Chairman of the Executive Board, and formation of the bank's temporary sole executive body. A resolution to that effect is made in the manner provided for by federal law;
- 24) recommendations on the amount of fees and compensations payable to the members of the Bank's Audit Commission;
- 25) submitting an application for the listing of the Bank's shares and/or issue grade securities convertible into the Bank's shares;
- 26) other matters envisaged by federal law and the Charter.

The following bodies were created within the bank's Supervisory Board:

- Audit Committee,
- Fees and Personnel Committee,
- Strategic Planning Committee.

The Committees are the bodies of the Bank's Supervisory Board established to prepare recommendations to the Supervisory Board to make decisions about the questions referred to the terms of reference of the Supervisory Board by the Bank Charter and Provision on the Supervisory Board.

The Committees report directly to the Supervisory Board.

The Committees ensure performance of legally established obligations by all Supervisory Board members, as well as working cooperation with the bank's management bodies.

The terms of reference of the **Audit Committee** cover the following issues:

- evaluation of prospective bank auditors based on analysis of the activities of different auditors, their proposals for the Bank's audit, content and conditions of their services, and preparation of recommendations as to the selection of auditors for the Supervisory Board's consideration for their further approval by the General Meeting of Shareholders. Elaboration of recommendations on the draft agreement concluded with the auditor;

- preliminary review of audit opinions and provision of the results of their review (evaluation) as the information (materials) to be provided for review to the persons entitled to participate in the Annual Shareholders General Meeting;

- preliminary review of the annual financial statements of the Bank;

- consideration of the Audit Committee's opinion on the results of the Bank's financial and economic activity, as well as other information and documents not related to the results of the annual audit of the financial and economic activities of the Bank;

- preparation of recommendations to the Supervisory Board for taking measures ensuring the executive bodies of the Bank's efficient fulfillment of recommendations and observations of the supervisory bodies, auditor of the Bank, and Internal Control Service;

- preliminary review and approval of changes introduced into the Regulation on the Internal Control System, Regulation on the Internal Control Service, annual inspection plans of the Internal Control Service and reports of their implementation, and results of inspections of the Bank;

- evaluation of efficiency of the Bank's internal control procedures, their compliance with the nature, scope and conditions of the Bank's activities, and preparation of offers related to their improvement.

Members of the Audit Committee:

Chairman of the Committee – V.A. Mau

Committee members – N.Yu. Ivanova, A.V. Moiseev, I.V. Lomakin-Rumyantsev, and D.V. Tulin.

The terms of reference of the **HR and Remuneration Committee** cover the following issues:

- elaboration of principles and criteria for determining the remuneration of the members of the Supervisory Board and executive bodies of the Bank;

- elaboration of offers on determination of material conditions of the agreements entered into with the members of the Supervisory Board and executive bodies of the Bank;

- determining the criteria for selecting candidates for the Supervisory Board and executive bodies of the Bank, as well as preliminary appraisal of the said candidates;

- regular assessment of the members of the executive bodies of the Bank and preparation of proposals for the Supervisory Board for the possibility of their re-appointment.

Members of the Fees and Personnel Committee:

Chairman of the Committee – G.I. Luntovskiy

Committee members – I.V. Lomakin Rumyantsev, V.A. Mau, and S.G. Sinelnikov-Murylev

The terms of reference of the **Strategic Planning Committee** cover the following issues:

- consideration and evaluation of long-term trends of banking operations market development;

- preliminary consideration of documents related to long-term development of the bank's activities;

- analyzing the draft strategies (concepts, programs and plans) for strategic development of the Bank, including to assess the strategic risk, and prepare proposals for their approval and/or further elaboration;

- interaction with other Committees for evaluation of the influence of their recommendations on the Bank's development strategy implementation;

- development of proposals for the formation of the Bank's policy in the field of risk management, determination of the principles of and approaches to the risk management system arrangement for submission of the same to the Bank's Supervisory Board;

- analysis and evaluation of the adequacy and effectiveness of the Bank's risk management systems for promoting the creation of conditions for proper risk management;

- organization of management for crisis situations and risks arising in the course of the Bank's financial and economic activities.

Members of the Strategic Planning Committee:

Chairman of the Committee – A.L. Kudrin

Committee members – H.O. Gref, A. Profumo, S.G. Sinelnikov-Murylev, R. Freeman, A.M. Egilmez, and S.A. Shvetsov.

3. Collective Executive Body – Executive Board of the Bank.

Terms of reference:

The terms of reference of the Bank's Executive Board include issues of management of the Bank's daily activities, save for the matters falling within the terms of reference of the General Shareholders Meeting and the Supervisory Board of the Bank.

In accordance with the tasks vested to it, the Bank's Executive Board:

1) discusses in advance the issues to be considered by the General Shareholders Meeting and the Supervisory Board of the Bank, particularly annual reports, including the Bank's annual financial statements, prepares draft resolutions thereupon, and ensures the fulfillment of resolutions passed by the General Shareholders Meeting and the Supervisory Board of the Bank;

2) discusses the reports presented by the heads of units of the Bank's central head office and the heads of regional head offices on the performance for the relevant periods and the performance in particular areas of banking activities;

3) determines the bank's policy in risk management, ensures conditions for its efficient implementation, organizes the risk management process in the bank, and determines the units responsible for management of separate kinds of risks;

4) organizes practical implementation of the most advanced banking technologies in the bank's units, implements projects on complex banking works automation, and ensures creation of present-day banking infrastructure;

5) organizes and duly conducts work related to improvement of a network of affiliates and other separate bank units, and makes decisions about a change of the branch's status and name;

6) considers and resolves the issues of participation and termination of the Bank's participation in other organizations, except for making a decision on participation in associations and other alliances of commercial organizations;

7) approves interest rates on deposits of natural persons;

8) considers the state of accounting, reporting and internal control at the Bank, hears reports of heads of affiliates and other separate bank units after inspections and checks of their activity, and makes decisions on these matters;

9) monitors adherence to federal laws and other regulatory legal acts by the Bank's units;

10) establishes the system of labor remuneration at the Bank;

11) approves candidates for the chairpersons of regional head offices, considers dismissal of the chairpersons of regional head offices; considers proposals on granting state awards of the Russian Federation to the Bank's most distinguished employees;

12) approves internal documents regulating the Bank's daily activity, including those that determine the Bank's policy in different lines of business, management of bank risks, the work of the Bank's collective working bodies, except for the internal documents the approval of which lies within the terms of reference of the General Shareholders Meeting and the Supervisory Board of the Bank;

13) forms collective working bodies, including panels and bank committees, approves provisions on them and establishes their terms of reference, including those related to approval of the Bank's internal documents which determine the rules, procedures, order of conducting banking and other transactions, and the procedure of interaction between structural units of the Bank's head office and its affiliates;

14) approves regulations on the Bank's affiliates and representative offices;

15) makes a decision about appointment of temporary management or the Bank's authorized representative to manage an affiliate (regional head office and division);

16) considers and resolves other matters relating to the Bank's activity.

4. Sole executive body – CEO, Chairman of the Executive Board of the Bank

Terms of reference:

The terms of reference of the CEO and Chairman of the Executive Board of the Bank include resolution of all matters related to the Bank's day-to-day activities, including:

- 1) ensuring execution of decisions of the General Shareholders Meetings and the Bank's Supervisory Board;
- 2) tabling of proposals to the Bank Supervisory Board on the members of the Bank's Executive Board, including on the candidates to the first deputies of the Chairman of the Executive Board, and deputies of the Chairman of the Bank's Executive Board;
- 3) organization of work of the Bank's Executive Board;
- 4) presiding at meetings of the Bank's Executive Board, signature of minutes from the meetings and decisions made by the Bank's Executive Board;
- 5) distribution of obligations between the First Deputy Chairman of the Executive Board, Deputies of the Chairman of the Bank's Executive Board, and members of the Bank's Executive Board;
- 6) the Bank's representation without a power of attorney in all institutions, enterprises and organizations within the Russian Federation and abroad;
- 7) performance of all kinds of transactions and other legal actions on the Bank's behalf without a power of attorney;
- 8) approval of the Bank's internal documents which are not referred to the terms of reference of the General Shareholders Meeting, Supervisory Board and Executive Board of the Bank;
- 9) exercising employer's rights and obligations envisaged by labor laws with respect to the Bank's employees;
- 10) conclusion, change and termination of employment agreements with the workers of the head office, heads of affiliates, bank's representative offices under the established nomenclature;
- 11) incentives paid to the Bank's employees for diligent and efficient work, and bringing the employees to material and disciplinary liability;
- 12) approval of organizational structure, staff schedule and arrangement of official salaries, provisions on structural units of the bank's head office, and the staff schedule of the bank's representative offices;
- 13) approval of the quarterly report on securities;
- 14) approval of a report about results of the issue (additional issue) of issue-grade securities;
- 15) making decisions about the starting date of bond placement, acquisition of bonds upon demand of owners and (or) upon agreement with their owners, about determining income on bonds, as well as about other matters related to circulation of bonds not falling under the terms of reference of other bank management bodies by the bank;
- 16) determining the procedure for working with information qualified as the bank's commercial secret, and liability for violation of the procedure of working with it;
- 17) resolution of other questions of the bank's current activity which are not referred to the terms of reference of the General Meeting of Shareholders, Supervisory Board or Executive Board of the Bank.

The CEO and Chairman of the Executive Board of the Bank has the right to delegate other separate official powers, and also entrust temporary execution of his obligations to his subordinates.

The person acting as CEO and Chairman of the Executive Board shall act on the basis of the Charter and a relevant order of the CEO and Chairman of the Executive Board.

Information on the corporate code of conduct (management) of the issuing credit institution or another similar document:

The Bank has elaborated a Corporate Management Code considering recommendations of the Federal Securities Market Commission and set out in the provisions of the Code of Corporate Conduct of 2002. This document was approved by the Annual General Shareholders Meeting on June 21, 2002.

In its activity, the Bank is guided by the provisions of this Code. The priority of the Bank's corporate conduct is respect of the rights and lawful interests of its shareholders and customers, openness of information, ensuring efficient activity, and support of financial stability and profitability.

Information on the internal documents of the issuing credit institution regulating the activities of its management bodies:

The text of the Charter of Sberbank of Russia, the internal documents governing the activities of the Bank: Procedure of the General Shareholders Meeting, Regulations on the Supervisory Board of the Bank, Regulations on the Board of the Bank, Regulations on the Audit Commission, and others are posted on the Bank's website (www.sberbank.ru), and on the Internet page provided by one of the distributors of information in the securities market (<http://www.e-disclosure.ru/portal/company.aspx?id=3043>).

Information on amendments introduced into the Charter and internal documents of the issuing credit institution for the last reporting period:

In the reporting period, no amendments were made to the Charter or internal documents of the Bank.

5.2. Information on members of the management bodies of the issuing credit institution

Members:	Supervisory Board
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Full Name: **1. HERMAN O. GREF**

Year of birth: 1964

Education: Higher
1990
F.M. Dostoevsky Omsk State University
Jurisprudence, lawyer
PhD in Economics

Positions currently held:

From	Position	Full company name
1	2	3
11/29/2007	CEO, Chairman of the Executive Board	Sberbank of Russia Open Joint-Stock Company

Positions held in the past five years (in chronological order): no other positions held besides those occupied for the last 5 years.

Participatory interest in the authorized share capital of the issuing credit institution	0.0031%
Percentage of ordinary shares held in the issuing credit institution	0.003%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	None
Information about being brought to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None

Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	None
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Full Name: **2. SERGEI M. GURIEV**

Year of birth: 1971

Education: Higher

1993

Moscow Physics and Technical Institute

Applied Mathematics and Physics

Engineer-mathematician

1994

RAS, PhD in Physical and Mathematical Sciences

2002

RAS, Doctor of Economics

Positions currently held: No positions.

Positions held in the past five years (in chronological order):

From	to	Position	Full company name
1	2	3	4
10/18/2004	5/30/2013	Rector	Private Educational Institution - New Economic School
Participatory interest in the authorized share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution		None	
Information about being brought to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state		None	

Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	None
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Full Name: **3. BELLA I. ZLATKIS**
 Year of birth: 1948
 Education: Higher
 1970
 Moscow Financial Institute
 Finance and Credit
 Economist
 1978
 Postgraduate Education in the All-Union Correspondence Financial and Economic Institute
 PhD in Economics

Positions currently held:

From	Position	Full company name
1	2	3
5/28/2004	Deputy Chairperson of the Executive Board,	Sberbank of Russia Open Joint-Stock Company

Positions held in the past five years (in chronological order): She did not occupy any other positions besides those occupied in the past 5 years.

Participatory interest in the authorized share capital of the issuing credit institution	0.0004%
Percentage of ordinary shares held in the issuing credit institution	0.0005%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	None
Information about being brought to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None

Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	None
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Full Name: **4. NADEZHDA YU. IVANOVA**
 Year of birth: 1953
 Education: Higher
 1975
 Moscow Financial Institute
 Finance and Credit
 Economist

Positions currently held:

From	Position	Full company name
1	2	3
6/27/2013	Deputy Chairperson, Director of the General Economic Department	Central Bank of the Russian Federation

Positions held in the past five years (in chronological order):

From	to	Position	Full company name
1	2	3	4
4/22/1995	6/26/2013	Director of the General Economic Department	Central Bank of the Russian Federation
Participatory interest in the authorized share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution		None	

Information about being brought to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	None

Full Name: **5. SERGEY M. IGNATIEV**
 Year of birth: 1948
 Education: Higher
 1975
 Lomonosov MSU
 Economics Faculty, Political Economy
 Economist, Political Economy lecturer
 PhD in Economics, Assistant Professor

Positions currently held:

From	Position	Full company name
1	2	3
6/24/2013	Chairman's Adviser	Central Bank of the Russian Federation

Positions held in the past five years (in chronological order):

From	to	Position	Full company name
1	2	3	4
3/20/2002	6/23/2013	Chairman	Central Bank of the Russian Federation
Participatory interest in the authorized share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0

Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	None
Information about being brought to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	None

Full Name: **6. ALEXEI L. KUDRIN**
 Year of birth: 1960
 Education: Higher
 1983
 A.A. Zhdanov Leningrad State University
 Political Economy, Economist, Political Economy
 lecturer
 1989
 Institute of Economics of the USSR Academy of Sciences
 PhD in Economics

Positions currently held:

From	Position	Full company name
1	2	3
6/28/2011	Dean of the Liberal Arts and Sciences Department	St. Petersburg State University

Positions held in the past five years (in chronological order):

From	to	Position	Full company name
1	2	3	4
9/25/2007	9/26/2011	Deputy Prime Minister of the Russian Federation – Minister of Finance	Central Office of the Government of the Russian Federation
Participatory interest in the authorized share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0

Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	None
Information about being brought to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	None

Full Name: **7. ILIA V. LOMAKIN-RUMYANTSEV**
 Year of birth: 1957
 Education: Higher
 1979
 Lomonosov MSU
 National Economy Planning
 PhD in Economics

Positions currently held:

From	Position	Full company name
1	2	3
1/9/2013	Deputy Dean of the Economic Department	Lomonosov MSU

Positions held in the past five years (in chronological order):

From	to	Position	Full company name
1	2	3	4
3/24/2004	3/23/2009	Director	Federal Insurance Supervision Service
3/24/2009	3/24/2011	Head	Expert Department of the President of the Russian Federation
4/1/2011	4/15/2013	Director of the Expert Council	Rosgosstrakh OJSC
10/1/2011	10/19/2012	Director	Research Center of the Development Institutes of the Russian Presidential Academy of National Economy and Public Administration
Participatory interest in the authorized share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0

Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution.	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	None
Information about being brought to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	None

Full Name: **8. GEORGY I. LUNTOVSKY**
 Year of birth: 1950
 Education: Higher
 1978
 All-Union Correspondence Financial and Economic Institute
 Finance and Credit, Economist
 1997
 Russian Presidential Academy of National Economy and Public Administration
 Management in market conditions, Manager
 1998
 Moscow State University of Economics, Statistics and Informatics
 PhD in Economics

Positions currently held:

From	Position	Full company name
1	2	3
3/16/2005	First Deputy Chairman	Central Bank of the Russian Federation

Positions held in the past five years (in chronological order): no other positions held besides those occupied for the last 5 years.

Participatory interest in the authorized share capital of the issuing credit institution	0
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Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution.	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	None
Information about being brought to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	None

Full Name: **9. VLADIMIR A. MAU**
 Year of birth: 1959
 Education: Higher
 1981
 G.V. Plekhanov Moscow National Economy Institute
 General Economic Faculty, Economist
 1987
 PhD in Economics
 1994, 1996
 Doctor of Economic Sciences, Professor
 1999
 Universite Pierre-Mendes-France (Grenoble, France)
 Applied Economics, PhD

Positions currently held:

From	Position	Full company name
1	2	3
5/14/2002	Rector	Russian Presidential Academy of National Economy and Public Administration

Positions held in the past five years (in chronological order): no other positions over the last 5 years.

Participatory interest in the authorized share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	None
Information about being brought to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	None

Full Name: **10. ALEXEY V. MOISEEV**
 Year of birth: 1973
 Education: Higher
 1995
 State Academy of Management named after Sergo Ordzhonikidze
 International Economics, Economist
 1998
 University of Rochester (New-York, USA)
 Master of Business Administration

Positions currently held:

From	Position	Full company name
1	2	3
7/18/2012	Deputy Minister	Ministry of Finance of the Russian Federation

Positions held in the past five years (in chronological order):

From	to	Position	Full company name
1	2	3	4
10/15/2004	9/15/2010	Deputy Head of the Analytics Department	Renaissance Capital – Financial Consultant LLC
9/16/2010	7/17/2012	Deputy Head of the Analytics Department, Head of the Macroeconomic Analysis Department	VTB Capital CSJC
Participatory interest in the authorized share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution		None	
Information about being brought to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state		None	
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).		None	

Full Name: **11. ALESSANDRO PROFUMO**
 Year of birth: 1957
 Education: Higher
 1987
 Bocconi University (Milan, Italy)
 Business Administration

Positions currently held:

From	Position	Full company name
1	2	3
April 2012	Chairman of the Bank	Monte dei Paschi di Siena, Italy

Positions held in the past five years (in chronological order):

From	to	Position	Full company name
1	2	3	4
4/29/1997	9/21/2010	CEO	UniCredit Group
Participatory interest in the authorized share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution		None	
Information about being brought to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state		None	
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).		None	

Full Name: **12. SERGEI G. SINELNIKOV-MURYLEV**
Year of birth: 1960
Education: Higher
1982
Lomonosov MSU
Economic Faculty (economic cybernetics), Economist
Doctor of Economic Sciences, Professor

Positions currently held:

From	Position	Full company name
1	2	3
12/17/2007	Rector	State Educational Institution of Higher Professional Education All-Russian Academy of External Trade of the Ministry of Economic Development of the Russian Federation

Positions held in the past five years (in chronological order): no other positions over the last 5 years.

Participatory interest in the authorized share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	None
Information about being brought to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	None

Full Name: **13. DMITRY V. TULIN**
Year of birth: 1956
Education: Higher
1978
Moscow Financial Institute
International Economic Relations
Economist
PhD in Economics

Positions currently held: Professor at the Russian Academy of Entrepreneurship.

Positions held in the past five years: none held.

Participatory interest in the authorized share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	None
Information about being brought to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	None

Full Name: **14. ALEKSEY V. ULYUKAEV**
Year of birth: 1956
Education: Higher
1979
Lomonosov MSU
Political economy, Economist
Doctor of Economic Sciences, Professor

Positions currently held:

From	Position	Full company name
1	2	3
6/24/2013	Minister	Ministry of Economic Development of the Russian Federation

Positions held in the past five years (in chronological order):

From	to	Position	Full company name
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1	2	3	4
4/8/2004	6/23/2013	First Deputy Chairman	Central Bank of the Russian Federation
Participatory interest in the authorized share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution		None	
Information about being brought to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state		None	
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).		None	

Full Name: **15. RONALD FREEMAN**
 Year of birth: 1939
 Education: Higher
 1964
 Columbia University Law School
 Law, Bachelor Degree

Positions currently held: no positions.

In the past five years participated in the management bodies of the following organizations:

From	Name of the body	Name of the organization
1	2	3
For the last five years	Audit Committee	Severstal OJSC
	Audit Committee and Fee and Remuneration Committee,	Volga Gas
	Executive Committee, Co-treasurer, Board of Directors	Atlantic Council (Washington)

	Chairman of the Executive Committee	The Pilgrims Society (London, UK)
	International Council, Vice-Chairman	Columbia University Law School (New York)
	Board of Directors	PILnet, Public Interest Law Network (New York)
	William Pitt Committee	Royal Institute of International Affairs (Chatham House), London
	Independent Consultant	Sberbank of Russia

Positions held in the past five years (in chronological order): no other positions held besides those occupied for the last 5 years.

Participatory interest in the authorized share capital of the issuing credit institution	0.00021%
Percentage of ordinary shares held in the issuing credit institution	0.00022%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	None
Information about being brought to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	None

Full Name: **16. SERGEI A. SHVETSOV**
Year of birth: 1970
Education: Higher
1993
Lomonosov MSU
Economic Cybernetics, Mathematician Economist

Positions currently held:

From	Position	Full company name
1	2	3
3/3/2014	First Deputy Chairman	Central Bank the Russian Federation

Positions held in the past five years (in chronological order):

From	to	Position	Full company name
1	2	3	4
12/1/2003	2/15/2011	Director of Department for Operations on Financial Markets	Central Bank the Russian Federation
2/16/2011	8/31/2013	Deputy Chairman	Central Bank the Russian Federation
9/1/2013	3/2/2014	First Deputy Chairman - Head of the Financial Markets Service, Bank of Russia	Central Bank the Russian Federation
Participatory interest in the authorized share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution		None	
Information about being brought to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state		None	
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).		None	

Full Name:
Year of birth:
Education:

17. AHMET MAHFI EĞİLMEZ
1950
Higher
Ankara University (Turkey)
Political Sciences Department (Economy and Finance)

Positions currently held: Positions held in the past five years (in chronological order):

From 1972, occupied various positions with the Ministry of Finance and the Treasury of Turkey. Was a member of the Boards of Directors of financial institutions.

Participatory interest in the authorized share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	None
Information about being brought to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	None

Members:	Bank's Executive Board
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Full Name:	1. ALEXANDER V. BAZAROV
Year of birth:	1962
Education:	Higher 1984 Kiev State University Political Economy Economist, Political Economy lecturer PhD in Economics

Positions currently held:

From	Position	Full company name
1	2	3
1/1/2013	Senior Vice-President	Sberbank of Russia Open Joint-Stock Company

Positions held in the past five years (in chronological order):

From	to	Position	Full company name
1	2	3	4
7/1/2008	5/12/2009	Director, Corporate Clients Division	Sberbank of Russia Open Joint-Stock Company
5/12/2009	12/31/2012	Vice President – Director of Major Customer Relations Department	Sberbank of Russia Open Joint-Stock Company
Participatory interest in the authorized share capital of the issuing credit institution			0.0022%
Percentage of ordinary shares held in the issuing credit institution			0.0023%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution		None	
Information about being brought to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state		None	
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).		None	

Full Name:

2. DENIS A. BUGROV

Year of birth:

1974

Education:

Higher

1995

London Economy and Political Science School, Bachelor

1997

Moscow State International Relations Institute

(University) of the RF Ministry of Foreign Affairs
 International Economic Relations
 International economist with foreign language proficiency
 2000
 European Business Administration Department
 Master of Business Administration

Positions currently held:

From	Position	Full company name
1	2	3
2/5/2008	Senior Vice-President	Sberbank of Russia Open Joint-Stock Company

Positions held in the past five years (in chronological order): no other positions held besides those occupied for the last 5 years.

Participatory interest in the authorized share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	None
Information about being brought to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	None

Full Name:
 Year of birth:
 Education:

3. SERGEY N. GORKOV

1968

Higher

1994

Academy of the Federal Security Service of the Russian Federation
 Jurisprudence, lawyer with foreign language proficiency

Positions currently held:

From	Position	Full company name
1	2	3
10/8/2010	Deputy Chairman of the Executive Board	Sberbank of Russia Open Joint-Stock Company

Positions held in the past five years (in chronological order):

From	to	Position	Full company name
1	2	3	4
11/26/2008	10/8/2010	Director of HR Policy Department	Sberbank of Russia Open Joint-Stock Company
Participatory interest in the authorized share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution		None	
Information about being brought to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state		None	
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).		None	

Full Name:
Year of birth:
Education:

4. HERMAN O. GREF
1964
Higher
1990
F.M. Dostoevsky Omsk State University

Jurisprudence, lawyer
PhD in Economics

Positions currently held:

From	Position	Full company name
1	2	3
11/29/2007	CEO, Chairman of the Executive Board	Sberbank of Russia Open Joint-Stock Company

Positions held in the past five years (in chronological order): no other positions held besides those occupied for the last 5 years.

Participatory interest in the authorized share capital of the issuing credit institution	0.0031%
Percentage of ordinary shares held in the issuing credit institution	0.003%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	None
Information about being brought to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	None

Full Name:

5. BELLA I. ZLATKIS

Year of birth:

1948

Education:

Higher

1970

Moscow Financial Institute

Finance and Credit, Economist

1978

Postgraduate Education in the All-Union Correspondence Financial and Economic Institute, PhD in Economic Sciences

Positions currently held:

From	Position	Full company name
1	2	3
5/28/2004	Deputy Chairman of the Executive Board	Sberbank of Russia Open Joint-Stock Company

Positions held in the past five years (in chronological order): he did not occupy any other positions besides those occupied in the past 5 years.

Participatory interest in the authorized share capital of the issuing credit institution	0.0004%
Percentage of ordinary shares held in the issuing credit institution	0.0005%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution.	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	None
Information about being brought to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	None

Full Name:

6. OLGA N. KANOVICH

Year of birth:

1971

Education:

Higher

1993

G.V. Plekhanov Russian Economy Academy

Finance and Credit, Economist

Positions currently held:

From	Position	Full company name
1	2	3
2/11/2008	Senior Vice-President	Sberbank of Russia Open Joint-Stock Company

Positions held in the past five years (in chronological order): she did not occupy any other positions besides those occupied in the past 5 years.

Participatory interest in the authorized share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	None
Information about being brought to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	None

Full Name:

7. STANISLAV K. KUZNETSOV

Year of birth:

1962

Education:

Higher

1984

Military Red Banner Institute

Military and Political Specialization, Foreign Languages

officer with a higher military and political education, German language translator-assistant, Czech language translator

2002

Law Institute of the Ministry of Internal Affairs of the Russian Federation

Jurisprudence, Lawyer

PhD in law

Positions currently held:

From	Position	Full company name
1	2	3
10/8/2010	Deputy Chairman of the Executive Board,	Sberbank of Russia Open Joint-Stock Company

Positions held in the past five years (in chronological order):

From	to	Position	Full company name
1	2	3	4
1/30/2008	10/8/2010	Senior Vice-President	Sberbank of Russia Open Joint-Stock Company
Participatory interest in the authorized share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution		None	
Information about being brought to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state		None	
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).		None	

Full Name:

8. VADIM V. KULIK

Year of birth:

1972

Education:

Higher

1995

D. Mendeleev

Chemistry and Technology University

Chemical Technology of Modern Power Engineering Materials

Institute for Privatization and Management

Development, evaluation and substantiation of investment projects

Positions currently held:

From	Position	Full company name
1	2	3

5/24/2013	Deputy Chairman of the Executive Board,	Sberbank of Russia Open Joint-Stock Company
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Positions held in the past five years (in chronological order):

From	to	Position	Full company name
1	2	3	4
5/22/2008	5/11/2009	Director for the Centralized Back-Office	Sberbank of Russia Open Joint-Stock Company
5/12/2009	1/31/2010	Director, Retail Risk Department	Sberbank of Russia Open Joint-Stock Company
2/1/2010	6/2/2011	Director of the Risks Department	Sberbank of Russia Open Joint-Stock Company
6/3/2011	1/14/2013	Vice-President – Director of the Risks Department	Sberbank of Russia Open Joint-Stock Company
1/15/2013	5/23/2013	Senior Vice-President	Sberbank of Russia Open Joint-Stock Company
Participatory interest in the authorized share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution		None	
Information about being brought to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state		None	
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).		None	

Full Name:
Year of birth:

9. ALEXANDER V. MOROZOV
1969

Education: Higher
1995
Lomonosov MSU
Economic Theory, Economist

Positions currently held:

From	Position	Full company name
1	2	3
1/1/2013	Deputy Chairman of the Executive Board,	Sberbank of Russia Open Joint-Stock Company

Positions held in the past five years (in chronological order):

From	to	Position	Full company name
1	2	3	4
5/12/2008	5/12/2009	Director of Finance Division	Sberbank of Russia Open Joint-Stock Company
5/12/2009	12/31/2012	Vice-President, Director of Finance Department	Sberbank of Russia Open Joint-Stock Company
Participatory interest in the authorized share capital of the issuing credit institution			0.0014%
Percentage of ordinary shares held in the issuing credit institution			0.0009%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution		None	
Information about being brought to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state		None	
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).		None	

Full Name: **10. MAXIM V. POLETAEV**

Year of birth: 1971
Education: Higher
1993
Yaroslavl State University
Accounting, control and analysis of economic
activities, economist

Positions currently held:

From	Position	Full company name
1	2	3
6/10/2013	First Deputy Chairman of the Executive Board	Sberbank of Russia Open Joint-Stock Company

Positions held in the past five years (in chronological order):

From	to	Position	Full company name
1	2	3	4
September 2002	February 2009	Chairman of Baikal Bank	Sberbank of Russia Open Joint-Stock Company
February 2009	May 2009	Vice President, Director of the Corporate Development Division	Sberbank of Russia Open Joint-Stock Company
May 2009	October 2009	Vice President, Director of the Corporate Development Department	Sberbank of Russia Open Joint-Stock Company
October 2009	June 2013	Vice President, Chairman of Moscow Bank	Sberbank of Russia Open Joint-Stock Company
Participatory interest in the authorized share capital of the issuing credit institution			0.0001%
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution		None	
Information about being brought to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state		None	

Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	None
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Full Name: **11. ALEXANDER YU. TORBAKHOV**
 Year of birth: 1971
 Education: Higher
 1994
 S. Ordzhonikidze Moscow Aviation Institute
 Gyroscopic devices and systems for orientation, navigation and stabilization, Electrical Engineer
 1997
 Moscow State Institute of International Relations (University)
 International economic relations, Economist with knowledge of a foreign language
 2003-2005
 Executive MBA program
 of the University of Chicago Graduate School of Business

Positions currently held:

From	Position	Full company name
1	2	3
10/8/2010	Deputy Chairman of the Executive Board	Sberbank of Russia Open Joint-Stock Company

Positions held in the past five years (in chronological order):

From	to	Position	Full company name
1	2	3	4
2/15/2008	3/26/2009	Chief Executive Officer	Rosgosstrakh Life Insurance Company LLC
4/2/2009	6/10/2010	Chief Executive Officer	Vypel-Communications OJSC
9/6/2010	10/8/2010	Advisor to the CEO	Sberbank of Russia Open Joint-Stock Company
Participatory interest in the authorized share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0

Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	None
Information about being brought to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	None

Full Name: **12. LEV A. KHASIS**
 Year of birth: 1966
 Education: Higher
 1989
 Academician S.P. Korolev Kuibyshev Aviation Institute, Aircraft Engineering,
 Mechanical Engineer
 1995
 Institute of Retraining and Advanced Training of the Finance Academy under the Government of the Russian Federation, Faculty of Banking, Expert in Banking and Economics
 1998
 S. Korolev Samara State Aerospace University, Candidate of Technical Sciences
 2001
 Saint Petersburg University of Ministry of Internal Affairs of the Russian Federation, Legal Studies, Lawyer
 2001
 Saint Petersburg University of Ministry of Internal Affairs of the Russian Federation, Candidate of Legal Sciences
 2007
 Institute for Systems Analysis of Russian Academy of Sciences, Candidate of Economic Sciences

Positions currently held:

From	Position	Full company name
1	2	3
9/2/2013	First Deputy Chairman of the Executive Board,	Sberbank of Russia Open Joint-Stock Company

Positions held in the past five years (in chronological order):

From	to	Position	Full company name
1	2	3	4
7/3/2006	5/18/2010	Chief Executive Officer	Limited Liability Company X5 Retail Group
5/19/2010	6/1/2011	Chief Executive Officer	Trade House PEREKRESTOK

			Closed Joint-Stock Company
10/1/2011	9/1/2013	President and CEO, New Formats	Wal-Mart Stores, Inc.
Participatory interest in the authorized share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution		None	
Information about being brought to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state		None	
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).		None	

Full Name: **13. NIKOLAY V. TSEKHOMSKIY**
 Year of birth: 1974
 Education: Higher
 Saint Petersburg State Academy for Engineering and Economics
 1995 – BA in Management
 1996 – Graduate Diploma in Economics and Management for Machine Building
 1999 – Postgraduate Course, Candidate of Economic Sciences

Positions currently held:

From	Position	Full company name
1	2	3
1/1/2013	Vice-President, Director of the Finance Department	Sberbank of Russia Open Joint-Stock Company

Positions held in the past five years (in chronological order):

From	to	Position	Full company name
1	2	3	4
6/21/2007	10/30/2009	Member of the Board	VTB Bank (Open Joint-Stock Company)
11/2/2009	12/7/2011	Chairman of the Executive Board	Limited Liability Company Limited Liability Company
11/12/2012	12/31/2012	Advisor to the CEO	Sberbank of Russia Open Joint-Stock Company
Participatory interest in the authorized share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution		None	
Information about being brought to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state		None	
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).		None	

HERMAN O. GREF, CEO, Chairman of the Executive Board of Sberbank of Russia

5.3. Information on the Amount of Remuneration, Benefits and/or Compensation of Expenses Related to Each Management Body of the Issuing Credit Institution

The development of principles and criteria for determining the amount of remuneration to be paid to members of the Supervisory Board falls within the competence of the HR and Remuneration Committee of the Supervisory Board. Decisions regarding remuneration payment to members of the Supervisory Board of Sberbank of Russia and related to their participation in this bank management body shall be made at the Annual General Shareholders Meeting of Sberbank of Russia.

Pursuant to the resolution of the annual General Shareholders Meeting held on May 31, 2013, the

members of the Supervisory Board in 2013 have been paid the remuneration for their participation in this management body of the Bank in 2012 in the amount of 61.3 million rubles (for 2011 – 55.8 million rubles).

Additionally, the Annual General Shareholders Meeting held on May 31, 2013, has approved the Regulations on remuneration and compensation paid to the members of the Supervisory Board of Sberbank of Russia (hereinafter, the "Regulations"), as well as the amount of the base remuneration for a member of the Supervisory Board. The text of the Regulations is available at the Bank's website (www.sberbank.ru).

Payments accrued to the members of the Executive Board in Q1 2014, exclusive of payments related to business trips, amounted to 78.4 million rubles (39.4 million rubles in Q1 2013).

The elaboration of principles and criteria for determining the amount of remuneration to be paid to the CEO and Chairman of the Executive Board, and to the members of the Executive Board of Sberbank of Russia falls within the terms of reference of the Human Resources and Remuneration Committee of the Supervisory Board. The remuneration and compensation are paid under the contracts concluded with CEO, Chairman of the Executive Board, and members of the Executive Board.

5.4. Information on the structure and competence of bodies of control over financial and economic activities of the issuing credit institution

Describe the structure of bodies of control over financial and economic activities of the issuing credit institution and their competence in accordance with the Charter (constituent documents) and internal documents of the issuing credit institution:

The Bank's system of internal control is a set of internal supervision bodies and internal control areas.

According to the Bank's Charter, the Bank's internal control is exerted by:

- the Bank's corporate governance, stipulated by its Charter (General Shareholders Meeting, Supervisory Board, the collective executive body – Executive Board of the Bank, sole executive body – CEO and Chairman of the Bank's Executive Board);
- Audit Commission, the Bank's Chief Accountant (and his deputies);
- heads (and their deputies) and chief accountants (and their deputies) of the Bank's branches;
- the Bank's Internal Control Service (ICS);
- Inspector for counteraction of legitimization (laundering) of the proceeds of crime and financing of terrorism;
- other divisions and employees of the Bank exercising internal control within the scope of powers defined by the Bank's internal documents.

As part of internal controls over the activities of the Bank, the competence of the General Shareholders Meeting includes the following issues: Electing the members of the Supervisory Board of the Bank, CEO and Chairman of the Executive Board, members of the Audit Commission of the Bank; approving the external auditor of the Bank; approving annual reports, including the annual financial statements of the Bank; adopting resolutions on approval of major transactions and interested party transactions in cases provided by federal law.

As part of internal controls over the activities of the Bank, the Supervisory Board has the following authority: participating in the establishment of the internal control system by adopting the internal regulatory documents that define the main principles for internal controls at the Bank; holding periodic hearings of Committees of the Supervisory Board of the Bank on specific issues of Bank activities and approving the regulations on the Committees of the Supervisory Board of the Bank; approving the plans for annual and quarterly audits by the Internal Controls Office of the Bank; regularly reviewing the effectiveness of internal controls at its meetings and discussing with the executive bodies of the Bank the issues of internal controls and measures to improve their efficiency; holding periodic hearings of reports by the CEO, the Chairman of the Executive Board of the Bank about the activities of the Bank, including, among other things, the effectiveness of internal control and risk management system, etc.

The Audit Committee is a body of the Supervisory Board established for review and comprehensive study of the issues related to the organization and functioning of the internal control system, risk management, reliability of financial statements, and activities of internal and external audits. The Audit Committee pre-examines materials and makes recommendations to the Supervisory Board for decision-making in the following areas: assessing the candidates for the auditors of the Bank; preliminary review of the annual financial statements and the report of the external auditor, as well as the report of the Audit

Commission on the results of auditing the financial and economic activities of the Bank, annual financial statements of the Bank and the reliability of the information contained in the annual report of the Bank and its annual financial statements; review of quarterly reports by the ICO and Controller of the professional securities market participant to the Supervisory Board; assessing the effectiveness of internal controls and risk management, and their conformity to the nature, scale and conditions of the Bank's activities and measures to improve their efficiency, etc.

As part of the internal controls, the Board of the Bank ensures the following: bearing responsibility for implementing the decisions of the Supervisory Board of the Bank, implementing the Development Strategy of the Bank and policy in the area of internal controls in the Bank; discussing the reports by the heads of units in headquarters and heads of the regional banks on the results of activities in the corresponding periods and results of activities in specific areas; defining the policy of the Bank in the area of risk management; ensuring the conditions for its effective implementation, organizing the risk management process in the Bank, determining the units responsible for managing the individual types of risk; reviewing the state of accounting, reporting, and internal controls in the Bank; holding the hearings of reports by the heads of branches and other separate units of the Bank on the results of the audits and inspections of their activities, adopting resolutions on these issues and others.

The CEO and Chairman of the Bank's Executive Board heads the Bank's Executive Board and organizes its work, in particular with regard to organizing the Bank's internal control, distributes the responsibilities among Deputy Chairpersons of the Bank's Executive Board and members of the Bank's Executive Board, and approves the Bank's organizational structure and regulations on the structural units of the Bank's central head office.

The Audit Commission is a body elected by the Annual General Shareholders Meeting for a period until the next Annual General Shareholders Meeting and composed of 7 members in order to control the financial and business activities of the Bank, in the process of which it does the following: conducting inspections (audits) of financial and business activities of the Bank based on the results of its activities in the financial year, and at any time on its own initiative, upon the resolution of the General Shareholders Meeting, Supervisory Board or at the request of the shareholder(s) holding in aggregate no less than 10 percent of the voting shares of the Bank; preparing a report based on financial and business activities of the Bank, which contains the main findings of the inspection, lists the violations identified during the inspection and proposals to eliminate such violations; submitting the materials of inspections to the Supervisory Board, CEO and Chairman of the Executive Board for review and for taking the appropriate measures.

The Bank's Chief Accountant is responsible for development of the Bank's Accounting Policy, record keeping, and timely provision of full and accurate accounting statements.

The Internal Controls Office of the Bank (ICO) is the aggregate of structural units of the Bank (Department for Internal Controls, Inspections and Audit of the headquarters of the Bank and corresponding internal control units in the branches of the Bank), that have been assigned with the functions of inspecting and assessing the effectiveness of internal control, risk management systems, information security systems, reliability of accounting and reporting, and some other controlling functions, including the functions of controlling compliance with the procedures established for internal control over financial and economic activities. The principal objective of the Bank's ICO is to assist the management bodies of the Bank in ensuring high effectiveness of the internal control system of the Bank, its ability to detect errors, irregularities, and omissions in a timely manner and provide an adequate response to such errors, irregularities, and omissions.

The Controller of the Bank (branch) is a special official responsible for internal controls in order to counteract the legalization (laundering) of proceeds from criminal activities and financing of terrorism. The Controller of the Bank is appointed by the order of the CEO and Chairman of the Executive Board, and the branch controllers are appointed by the orders of the heads of the branches by agreement with the Controller of the Bank.

The Controller of the professional securities market participant is a responsible employee who verifies the compliance of Bank activities as a professional securities market participant. The duties of the Controller of the Bank are assigned by order of the CEO and Chairman of the Executive Board to a staff employee of the ICO.

Information on the organization of the system for internal control over the financial and business operations of the issuing credit institution (internal audit):

Information on any internal audit service (other than the Audit Commission (auditor), a body exerting internal control over the financial and business operations of the issuing credit institution), its membership and term of work:

From the establishment of the Bank, it has operated the Internal Controls Office of Sberbank of Russia. As of the reporting date, the Internal Control Service of the Bank's central head office is headed by the Director of the Internal Control, Inspection and Audit Department, Oleg V. Chistyakov. The ICS has about 3,000 employees.

The main functions of the internal audit service (a body other than the audit commission (inspector)), its accountability, and interaction with executive management bodies of the issuing credit institution and the board of directors (supervisory board) of the issuing credit institution:

The Internal Controls Office performs the following functions to monitor compliance with the procedures of internal controls over financial and business activities: auditing and assessing the internal control system of the Bank, identifying and analyzing the problems related to its functioning, and assessing the effectiveness of the used processes and procedures of internal controls; inspecting how fully implemented and how efficient the methodology for assessing the banking risks and procedures for managing the banking risks adopted in the Bank are; verifying how reliably the system of internal controls over the use of automated information systems is functioning; inspecting how reliable, complete, objective and timely the accounting and reporting are, as well as how reliable and timely the collection and presentation of information and reporting are; auditing the applied ways (methods) of ensuring the safekeeping of the property of the Bank; verifying the conformity of internal documents of the Bank to the laws of the Russian Federation, regulatory legal acts and compliance with such internal documents, and other functions provided by internal regulatory documents of the Bank.

In the course of its activities, the Internal Controls Office is free from interference by third parties and units, and reports only to the Supervisory Board, Board and CEO and Chairman of the Executive Board of the Bank.

Based on the proposals of the head of the Bank's Internal Control Service, the Supervisory Board approves annual audit plans for the Bank's Internal Control Service and reports of the Bank's Internal Control Service on Bank audit plan implementation, and reviews the reports of the Bank's Internal Control Service on audit results.

Interaction of the internal audit service (other than the Audit Commission (auditor)) with the external auditor of the issuing credit institution:

The Internal Controls Office takes into account the recommendations of external auditors of the Bank on the internal control system.

Information on the availability of the internal document for the issuing credit institution that establishes the rules for preventing misuse of confidential and insider information:

"The procedure for accessing the insider information of Sberbank of Russia, rules for protecting its confidentiality, and controlling the implementation of Federal Law No. 224-FZ," No. 2106-02 of 10/18/2013.

5.5. Information on members of bodies of control over financial and economic activities of the issuing credit institution

Audit Commission

Full Name	1. VLADIMIR M. VOLKOV
Year of birth	1957
Education	Higher 1989 Moscow Finance Institute Finance and Credit, Economist 2002 Moscow Consumer Cooperation University Jurisprudence, Lawyer

Positions currently held:

From	Organization	Position
1	2	3
12/2/2013	Central Bank of the Russian Federation	Deputy Chief Accountant, Central Bank of the Russian Federation – Deputy Director of Accounting and Reporting Department

Positions held in the past five years (in chronological order):

From	To	Organization	Position
1	2	3	4
2/16/2006	12/1/2013	Central Bank of the Russian Federation	Deputy Director of the Accounting and Reporting Department, Head of the Department for Methodology and Implementation of Accounting Principles, Development and Support of the Procedural Basis for Financial Reporting according to International Standards
Participatory interest in the authorized share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the sole executive body of the issuing credit institution		None	
Information about being brought to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state			None

Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	None
Full Name	2. NATALIA P. BORODINA
Year of birth	1962
Education	Higher 1984 G.V. Plekhanov Moscow National Economy Institute National Economy Planning, Economist

Positions currently held:

From	Organization	Position
1	2	3
11/1/2013	Central Bank of the Russian Federation	Head of the Division for Audit Operations on Financial Markets and Work with Credit Institutions, Internal Audit Department

Positions held in the past five years (in chronological order):

From	To	Organization	Position
1	2	3	4
1/1/2007	3/30/2011	Central Bank of the Russian Federation	Head of Division, Internal Audit and Inspection Department
4/1/2011	12/2/2012	Central Bank of the Russian Federation	Head of the Audit Division for Credit Organizations, Internal Audit Department
12/3/2012	10/31/2013	Central Bank of the Russian Federation	Head of Moscow Region Units Audit Department of the Internal Audit Department
Participatory interest in the authorized share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0

Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the sole executive body of the issuing credit institution	None
Information about being brought to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	None
Full Name	3. OLGA V. POLYAKOVA
Year of birth	1970
Education	1995 S. Ordzhonikidze Moscow Institute of Management Accounting and auditing, economist

Positions currently held:

From	Organization	Position
1	2	3
3/1/2011	Central Bank of the Russian Federation	Director of Internal Audit Department

Positions held in the past five years (in chronological order):

From	To	Organization	Position
1	2	3	4
7/25/2005	4/1/2009	Central Bank of the Russian Federation	Economic Adviser to the office of Deputy Chairpersons of the Bank of Russia, Adviser of the Chief Auditor of the Bank of Russia
4/1/2009	3/1/2011	Central Bank of the Russian Federation	Deputy Director of the Internal Audit and Inspection Department
Participatory interest in the authorized share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0

Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the sole executive body of the issuing credit institution	None
Information about being brought to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	None
Full Name	4. MAXIM L. DOLZHIKOV
Year of birth	1968
Education	Higher 1991 State Financial Academy under the Russian Government, Finance and Credit, economist

Positions held in the past five years (in chronological order):

From	To	Organization	Position
1	2	3	4
12/25/2003	10/14/2013	Sberbank of Russia Open Joint-Stock Company	Deputy Director of the Internal Control, Inspection and Audit Department
Participatory interest in the authorized share capital of the issuing credit institution			0.002%
Percentage of ordinary shares held in the issuing credit institution			0.002%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0

Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution		0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution		0
Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the sole executive body of the issuing credit institution		None
Information about being brought to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state		None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)		None
Full Name	5. NATALYA V. REVINA	
Year of birth	1969	
Education	Higher 1993 Moscow Institute of Physics and Technology Applied Mathematics and Physics 1999 G.V. Plekhanov Russian Economic Academy Finance and Credit, Economist	

Positions currently held:

From	Organization	Position
1	2	3
6/24/2013	Sberbank of Russia Open Joint-Stock Company	Director of the Methodology and Risk Control Department

Positions held in the past five years (in chronological order):

From	To	Organization	Position
1	2	3	4
6/9/2008	4/22/2009	Sberbank of Russia Open Joint-Stock Company	Director for Centralized Credit Back-Office of Retail Customers
4/22/2009	4/1/2010	Sberbank of Russia Open Joint-Stock Company	Deputy Director of the Retail Risk Department
4/2/2010	6/23/2013	Sberbank of Russia Open Joint-Stock Company	Head of Retail Risks of the Risk Department

Participatory interest in the authorized share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the sole executive body of the issuing credit institution	None
Information about being brought to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	None
Full Name	6. ALEXEY Y. MINENKO
Year of birth	1968
Education	Higher 1993 Lomonosov MSU Physicist 1996 G.V. Plekhanov Russian Economic Academy Finance and Credit, Economist

Positions currently held:

From	Organization	Position
1	2	3

5/27/2010	Sberbank of Russia Open Joint-Stock Company	Deputy Chief Accountant, Deputy Director of Accounting and Reporting Department
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Positions held in the past five years (in chronological order):

From	To	Organization	Position
1	2	3	4
1/1/2006	5/27/2010	Sberbank of Russia Open Joint-Stock Company	Head of Contracts and Accounts Department of Accounting and Reporting Division
Participatory interest in the authorized share capital of the issuing credit institution			0.00001%
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the sole executive body of the issuing credit institution.		None	
Information about being brought to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state			None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).			None

Full Name	7. YULIA YU. ISAKHANOVA
Year of birth	1968
Education	Higher 1990 Moscow Financial Institute Finance and Credit, Economist 2007 Higher School of Economics - National Research University, MBA (second degree)

Positions currently held:

From	Organization	Position
1	2	3
6/16/2009	Sberbank of Russia Open Joint-Stock Company	Head of the Financial Control Division of the Finance Department

Positions held in the past five years (in chronological order):

From	To	Organization	Position
1	2	3	4
11/8/2000	6/16/2009	Sberbank of Russia Open Joint-Stock Company	Deputy Director of the Division for Work with Branches
Participatory interest in the authorized share capital of the issuing credit institution			0.001%
Percentage of ordinary shares held in the issuing credit institution			0.0005%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the sole executive body of the issuing credit institution		None	

Information about being brought to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	None

Internal Control Service of the Bank

Full Name	1. OLEG V. CHISTYAKOV
Year of birth	1964
Education	Higher 1986 S. Ordzhonikidze Moscow Institute of Management Planning Engineer

Positions currently held:

From	Organization	Position
1	2	3
10/14/2009	Sberbank of Russia Open Joint-Stock Company	Director of the Internal Controls, Inspection and Audit Department

Positions held in the past five years (in chronological order):

From	To	Organization	Position
1	2	3	4
7/28/2004	10/13/2009	Sberbank of Russia Open Joint-Stock Company	Deputy Director of the Internal Control, Inspection and Audit Department
3/18/2008	10/13/2009	Sberbank of Russia Open Joint-Stock Company	Acting Director of the Internal Control, Inspection and Audit Department

Participatory interest in the authorized share capital of the issuing credit institution	0.00005%
Percentage of ordinary shares held in the issuing credit institution	0.00005%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0

Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the sole executive body of the issuing credit institution	None
Information about being brought to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	None
Full Name	2. KIRILL L. SHISHKIN
Year of birth	1972
Education	Higher 1994 State Academy of Management, Management

Positions currently held:

From	Organization	Position
1	2	3
10/18/2013	Sberbank of Russia Open Joint-Stock Company	Deputy Director of the Internal Control, Inspection and Audit Department

Positions held in the past five years (in chronological order):

From	To	Organization	Position
1	2	3	4
10/1/2007	6/29/2011	Sberbank of Russia Open Joint-Stock Company	Head of the Regional Branches Control Unit of the Internal Control, Inspection and Audit Department
6/30/2011	10/17/2013	Sberbank of Russia Open Joint-Stock Company	Head of the Regional Banks Audit Unit, Internal Controls, Inspection and Audit Division

Participatory interest in the authorized share capital of the issuing credit institution	0.00004%
Percentage of ordinary shares held in the issuing credit institution	0.00002%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0

Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the sole executive body of the issuing credit institution	None
Information about being brought to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	None
Full Name	3. LYUDMILA S. ILYINA
Year of birth	1970
Education	1991 G.V. Plekhanov Russian Economic Academy Finance and Credit, Economist

Positions currently held:

From	Organization	Position
1	2	3
10/1/2007	Sberbank of Russia Open Joint-Stock Company	Deputy Director of Internal Control, Inspection and Audit Department

Positions held in the past five years (in chronological order): she did not occupy any other positions besides those occupied in the past 5 years.

Participatory interest in the authorized share capital of the issuing credit institution	0.00002%
Percentage of ordinary shares held in the issuing credit institution	0.00002%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0

Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the sole executive body of the issuing credit institution	None
Information about being brought to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	None
Full Name	4. ELENA V. KONDRASHINA
Year of birth	1956
Education	Higher 1979 Moscow Finance Institute, Finance and Credit, Economist

Positions currently held:

From	Organization	Position
1	2	3
12/31/2003	Sberbank of Russia Open Joint-Stock Company	Deputy Director of the Internal Control, Inspection and Audit Department

Positions held in the past five years (in chronological order): she did not occupy any other positions besides those occupied in the past 5 years.

Participatory interest in the authorized share capital of the issuing credit institution	0.00004%
Percentage of ordinary shares held in the issuing credit institution	0.00005%

Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the sole executive body of the issuing credit institution	None
Information about being brought to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	None
Full Name	5. OLEG N. SHCHEKOTOV
Year of birth	1975
Education	Higher 1997 Finance Academy under the Government of the Russian Federation, Finance and Credit, Economist

Positions currently held:

From	Organization	Position
1	2	3
8/29/2011	Sberbank of Russia Open Joint-Stock Company	Deputy Director of the Internal Control, Inspection and Audit Department

Positions held in the past five years (in chronological order):

From	to	Organization	Position
1	2	3	4

10/1/2007	6/29/2011	Sberbank of Russia Open Joint-Stock Company	Head of the Credit Transactions Control Unit of the Internal Control, Inspection and Audit Department
6/30/2011	8/28/2011	Sberbank of Russia Open Joint-Stock Company	Head of the Corporate Credit Transactions Audit Unit of the Internal Control, Inspection and Audit Department
Participatory interest in the authorized share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the sole executive body of the issuing credit institution		None	
Information about being brought to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state			None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)			None
Full Name	6. ALEXEY V. ABRAMOV		
Year of birth	1982		
Education	Higher 2005 Moscow State Engineering Physics		

	Institute (Technical University) System Engineer 2007 Moscow State Engineering Physics Institute (Technical University), Finance and Credit Economist
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Positions currently held:

From	Organization	Position
1	2	3
7/24/2013	Sberbank of Russia Open Joint-Stock Company	Head of the Retail Business Audit Unit under the Internal Control, Inspection and Audit Department

Positions held in the past five years (in chronological order):

From	To	Organization	Position
1	2	3	4
6/16/2008	9/1/2009	Sberbank of Russia Open Joint-Stock Company	Deputy Head of the Moscow Branch Control Unit under the Internal Control, Inspection and Audit Department
9/2/2009	7/23/2013	Sberbank of Russia Open Joint-Stock Company	Head of the Retail Credit Operations Audit Unit of the Internal Control, Inspection and Audit Department
Participatory interest in the authorized share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the sole executive body of the issuing credit institution		Brother: Ilya V. Abramov – Lead Inspector, Internal Controls, Inspection and Audit Department, Sberbank of Russia	

Information about being brought to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state		None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)		None
Full Name	7. ALEXANDER V. VORONTSOV	
Year of birth	1976	
Education	Higher 1998 G.V. Plekhanov Russian Economic Academy Economist	

Positions currently held:

From	Organization	Position
1	2	3
7/24/2013	Sberbank of Russia Open Joint-Stock Company	Head of the Corporate Business Audit Unit under the Internal Control, Inspection and Audit Department

Positions held in the past five years (in chronological order):

From	To	Organization	Position
1	2	3	4
10/1/2007	6/29/2011	Sberbank of Russia Open Joint-Stock Company	Senior Leading Auditor of the Moscow Branch Control Unit of the Internal Control, Inspection and Audit Department
6/30/2011	11/2/2011	Sberbank of Russia Open Joint-Stock Company	Deputy Head of Department, Head of the Audit Sector of the Corporate Credit Operations Audit Unit of the Internal Control, Inspection and Audit Department
11/3/2011	7/23/2013	Sberbank of Russia Open Joint-Stock Company	Head of the Corporate Credit Transactions Audit Unit of the Internal Control, Inspection and Audit Department
Participatory interest in the authorized share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution			0

Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the sole executive body of the issuing credit institution	None
Information about being brought to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	None
Full Name	8. TATYANA A. DOMANSKAYA
Year of birth	1974
Education	Higher 1995 G.V. Plekhanov Russian Economic Academy Finance and Credit, Economist

Positions currently held:

From	Organization	Position
1	2	3
5/1/2013	Sberbank of Russia Open Joint-Stock Company	Head of the Unit for Interaction with External Control Authorities under the Internal Control, Inspection and Audit Department

Positions held in the past five years (in chronological order):

From	to	Organization	Position
1	2	3	4
10/2/2006	4/30/2013	Sberbank of Russia Open Joint-Stock Company	Senior Economist, Senior Chief Auditor of the Internal Control, Inspection and Audit Department
Participatory interest in the authorized share capital of the issuing credit institution	0		

Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the sole executive body of the issuing credit institution	None
Information about being brought to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	None
Full Name	9. ILYA V. TROFIMOV
Year of birth	1982
Education	Higher 2003 Novosibirsk State University, Mathematician

Positions currently held:

From	Organization	Position
1	2	3
9/24/2012	Sberbank of Russia Open Joint-Stock Company	Head of the IT Audit Unit under the Internal Control, Inspection and Audit Department

Positions held in the past five years (in chronological order):

From	To	Organization	Position
1	2	3	4
10/8/2007	9/14/2012	EvrazHolding LLC	Head of the Internal IT Audit Department, Internal Audit Division, Presidential Unit
Participatory interest in the authorized share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the sole executive body of the issuing credit institution		None	
Information about being brought to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state			None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)			None
Full Name	10. ALEXANDER S. PETROV		
Year of birth	1964		
Education	Higher 1987 Moscow Engineering Physics Institute, Technical Physics		

Positions currently held:

From	Organization	Position
1	2	3
8/27/2008	Sberbank of Russia Open Joint-Stock Company	Head of the Planning and Development Unit of the Internal Control, Inspection and Audit Department

Positions held in the past five years (in chronological order): no other positions held besides those occupied for the last 5 years.

Participatory interest in the authorized share capital of the issuing credit institution	0.00002%
Percentage of ordinary shares held in the issuing credit institution	0.00002%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the sole executive body of the issuing credit institution	None
Information about being brought to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	None
Full Name	11. OLGA I. ROMANTSOVA
Year of birth	1970

Education	Higher 1992 Moscow State University of Economics, Statistics and Informatics Applied Mathematics 2001 State University of Management, Law
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Positions currently held:

From	Organization	Position
1	2	3
6/29/2009	Sberbank of Russia Open Joint-Stock Company	Head of the Financial Markets Transactions Audit Unit under the Internal Control, Inspection and Audit Department

Positions held in the past five years (in chronological order):

From	To	Organization	Position
1	2	3	4
1/18/2008	6/28/2009	Sberbank of Russia Open Joint-Stock Company	Chief Accountant of Maryina Roshcha Branch of Sberbank of Russia
Participatory interest in the authorized share capital of the issuing credit institution			0.00001%
Percentage of ordinary shares held in the issuing credit institution			0.00001%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the sole executive body of the issuing credit institution		None	
Information about being brought to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state			None

Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)		None
Full Name	12. ANDREI V. STUKALOV	
Year of birth	1972	
Education	Higher 1994 State Academy of Management, Manager 2005 Moscow State Law Academy, Lawyer	

Positions currently held:

From	Organization	Position
1	2	3
7/12/2013	Sberbank of Russia Open Joint-Stock Company	Head of the Transactions Support Processes Unit under the Internal Control, Inspection and Audit Department

Positions held in the past five years (in chronological order):

From	To	Organization	Position
1	2	3	4
12/18/2007	2/2/2010	Sberbank of Russia Open Joint-Stock Company	Deputy Manager of the Lyublino Branch of Sberbank of Russia
2/3/2010	6/29/2011	Sberbank of Russia Open Joint-Stock Company	Deputy Head of the Moscow Branch Control Unit of the Internal Control, Inspection and Audit Department
6/30/2011	7/11/2013	Sberbank of Russia Open Joint-Stock Company	Head of the Corporate Noncredit Transactions Audit Unit under the Internal Control, Inspection and Audit Department

Participatory interest in the authorized share capital of the issuing credit institution	0.00004%
Percentage of ordinary shares held in the issuing credit institution	0.00005%
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0

Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the sole executive body of the issuing credit institution	None
Information about being brought to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy)	None

5.6. Information on the amount of remuneration, benefits and/or compensation of expenses related to the body of control over financial and economic activities of the issuing credit institution

Resolutions on payment of remuneration to members of the Audit Commission of Sberbank of Russia with respect to their participation in this control body of the Bank are made at the Annual General Shareholders Meeting of Sberbank of Russia.

Pursuant to the resolution of the annual General Shareholders Meeting held on May 31, 2013, the members of the Audit Commission in 2013 have been paid remuneration for their participation in this management body of the Bank in 2012 in the amount of 3.3 million rubles (for 2011 – 3.3 million rubles). In Q1 2014, no payments have been made to members of the Audit Commission in connection with the performance of their obligations to control the financial and economic activities of the Bank for 2013.

The issue of remuneration for 2013 to the members of the Audit Commission in connection with their participation in this control body of the Bank is included in the agenda of the Annual General Shareholders Meeting of Sberbank of Russia, which will be held on June 6, 2014.

The amount of all payments accrued in 2013 to the members of the Audit Commission, excluding the payments for time on business trips, amounted to 90.9 million rubles (for 2012 – 39.9 million rubles). The amount of all payments accrued in 2014 to members of the Audit Commission who are employees of the Bank, excluding the payments for time on business trips, amounted to 8.0 million rubles (for Q1 2013, 7.8 million rubles).

The amount of payments accrued to members of the Internal Controls Office for 2013, excluding the payments for time on business trips, was 164.3 million rubles (for 2012 – 138.2 million rubles). The amount of payments accrued to executives of the Internal Control Service for Q1 2014, excluding the payments for time on business trips, was 14.4 million rubles (for Q1 2013 – 14.7 million rubles).

5.7. Information on the number and generalized information on the education and composition of the personnel (workers) of the issuing credit institution, as well as about changes in the number of personnel (workers) of the issuing credit institution

Name of the indicator	2013	Q1 2014
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Average number of employees, persons	246,024	250,751
Share of employees of the issuing credit institution with a higher professional education, %	72.4	72.4
Total payroll for the reporting period, RUB'000	169,114,680	30,090 983
Social benefits paid to employees for the reporting period, RUB'000	4,363,052	654,165

Information on the employees exercising significant influence on financial and business operations of the issuing credit institution (key employees):

Information on key employees is provided in Para. 5.2.

The employees have established a trade union body.

5.8. Information on any obligations of the issuing credit institution to employees (workers) related to the possibility of their participation in the authorized capital of the issuing credit institution

The Bank has no obligations to employees regarding their participation in the Bank's share capital.

VI. Information on members (shareholders) of the issuing credit institution and on interested party transactions performed by the issuing credit institution

6.1. Information on the total number of shareholders (members) of the issuing credit institution

As of 4/1/2014

Total number of persons with a non-zero balance on personal accounts registered in the register of shareholders of the issuing credit institution as of the end date of the reporting quarter:	121,779
Total number of nominal holders of shares of the issuing credit institution (without a central depository):	9

Total number of persons included in the list of persons made by the nominal holder who are entitled to participate in the General Shareholders Meeting of the issuing credit institution (another list of persons made for the purpose of exercising the rights attached to the issuing credit institution's shares, for which list nominal holders of the issuing credit institution's shares disclosed data on beneficiary owners of the shares of the issuing credit institution held by them), specifying the categories (types) of the issuing credit institution's shares for which holders had to be included in such list:

List of persons entitled to participate in the Annual General Shareholders Meeting of Sberbank (holders of ordinary shares)

Total number of persons included in the list: 108,527

Date of the list: at the close of the trading day on Thursday, April 11, 2013.

List of persons entitled to dividends

(holders of ordinary and preference shares)

Total number of persons included in the list: 226,764

Date of the list: at the close of the trading day on Thursday, April 11, 2013.

6.2. Information on members (shareholders) of the issuing credit institution holding no less than 5 percent of its authorized capital or no less than 5 percent of its ordinary shares, and also the information on persons who control them. If there are no such persons, then information on their members (shareholders) that own no less than 20 percent of the authorized (share) capital (mutual investment fund) or no less than 20 percent of their ordinary shares

Information on persons holding at least 5 percent of the share capital or at least 5 percent of ordinary shares of the issuing credit institution:

As of 4/1/2014

Full company name:	Central Bank of the Russian Federation	
Short company name:	Bank of Russia	
Location:	12 Neglinnaya St., Moscow, 107016, Russian Federation	
INN (if applicable):	7702235133	
OGRN (if applicable):	1037700013020	
Share of the member (shareholder) of the issuing credit institution in the authorized share capital of the issuing credit institution:	50% +	1 share
Percentage of ordinary shares held in the issuing credit institution:	52.32%	

Information on persons controlling the member (shareholder) of the issuing credit institution that own at least 5 percent of its share capital or at least 5 percent of its ordinary shares, and, if none, then information on its members (shareholders) holding at least 20 percent of its authorized (share) capital (mutual investment fund) or at least 20 percent of its ordinary shares:

In accordance with Article 2 of the Federal Law "On the Central Bank of the Russian Federation (Bank of Russia)" No. 86-FZ dated July 10, 2002, the share capital and other property of the Bank of Russia are federal property.

Information on nominal holders in whose name at least 5 percent of share capital or at least 5 percent of ordinary shares of the issuing credit institution are registered in the register of shareholders:

Full company name:	Non-bank Credit Organization National Settlement Depository Closed Joint-Stock Company	
Short company name:	NCO NSD CJSC	
Location:	1/13 Sredny Kislovsky Lane, bldg. 8, Moscow, 125009, Russian Federation	
INN (Taxpayer Identification Number):	7702165310	
OGRN (Primary State Registration Number):	1027739132563	
Contact telephone:	(495) 232-05-20	
Fax:	(495) 956-09-38	
E-mail address:	reginfo@nsd.ru	
Information on license:		
Number:	No. 177-12042-000100	
Issue date:	As of 2/19/2009	
Validity period for the license of a professional participant of the securities market:	without limitation	
Name of the license issuing body:	FFMS of Russia	
Number of ordinary shares of the issuing credit institution registered in the register of shareholders of the issuing credit institution in the name of the central depository:	10,010,755,250 units	
Number of preference shares of the issuing credit institution registered in the register of shareholders of the issuing credit institution in the name of the central depository:	858,227,565 units	
Percentage of shares held in the issuing credit institution's share capital registered in the register of shareholders of the issuing credit institution in the name of the central depository:	48.12%	
Percentage of ordinary shares of the issuing credit institution registered in the register of shareholders of the issuing credit institution in the name of the central depository:	46.37%	

6.3. Information on the state or municipal entity's share of participation in the authorized capital of the issuing credit institution

As of 4/1/2014

Interest in the authorized capital of the issuing credit institution held as state (federal, property of constituent entities of the Russian Federation) or municipal property: 0.029%

Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities	0.001%
Full company name (for a legal entity - commercial organization) or name (for a legal entity - non-commercial organization)	Russian Federation, represented by the Federal Agency for State Property Management
Location	9 Nikolskiy Lane, Moscow, 103685, Russian Federation

Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation, or municipal authority.	N/A	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities		0.005%
Full company name (for a legal entity - commercial organization) or name (for a legal entity - non-commercial organization)	Ministry of Land and Property Regulations of Ryazan Region	
Location	49 Svobody St., Ryazan, 390006, Russian Federation	
Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities		0.0002%
Full company name (for a legal entity - commercial organization) or name (for a legal entity - non-commercial organization)	Bryansk Region represented by the state budget institution - Bryansk Region Property Fund	
Location	33 Trudovaya St., Bryansk, Russian Federation	
Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities		0.0009%
Full company name (for a legal entity - commercial organization) or name (for a legal entity - non-commercial organization)	Municipal administration of Yelets, Lipetsk Region	
Location	127 Oktyabrskaya St., Yelets, 19 Russian Federation	

Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities		0.00004%
Full company name (for a legal entity - commercial organization) or name (for a legal entity - non-commercial organization)	Administration of Sereda Village Council	
Location	Tsentralnaya St., Sereda village, Shakhovsky District, Moscow Region, 143721, Russian Federation	
Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities		0.0003%
Full company name (for a legal entity - commercial organization) or name (for a legal entity - non-commercial organization)	Administration of Solnechnogorsk Municipal District of Moscow Region	
Location	124 Krasnaya St., Solnechnogorsk, Moscow Region, 141500, Russian Federation	
Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities		0.01%
Full company name (for a legal entity - commercial organization) or name (for a legal entity - non-commercial organization)	Murom Municipal District Property Management Committee	
Location	4 Moskovskaya St., Murom, Vladimir region, Russian Federation	

Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities		0.0002%
Full company name (for a legal entity - commercial organization) or name (for a legal entity - non-commercial organization)	Administration of the Moskovskiy District of Nizhniy Novgorod	
Location	100 Beryozovskaya St., Nizhny Novgorod, 603950, Russian Federation	
Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities		0.0005%
Full company name (for a legal entity - commercial organization) or name (for a legal entity - non-commercial organization)	Financial Administration for Tyazhinskiy District	
Location	1-a Sovetskaya St., Tyazhinskiy urban-type settlement, Kemerovo region 652240, Russian Federation	
Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities		0.00001%
Full company name (for a legal entity - commercial organization) or name (for a legal entity - non-commercial organization)	Yashkino District Administration	
Location	14 Suvorova St., Yashkino, Kemerovo region, 652030, Russian Federation	

Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities	0.00001%	
Full company name (for a legal entity - commercial organization) or name (for a legal entity - non-commercial organization)	Administration of the Mozhginsky District Municipal Entity	
Location	4 Vishurskaya St., Mozhga Village, Mozhga District, 19 Russian Federation	
Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities	0.002%	
Full company name (for a legal entity - commercial organization) or name (for a legal entity - non-commercial organization)	Department of Economic Development, Administration of the City of Lipetsk	
Location	1 Teatralnaya Square, Lipetsk, 398019, Russian Federation	
Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities	0.000004%	
Full company name (for a legal entity - commercial organization) or name (for a legal entity - non-commercial organization)	Municipal Administration of Khadyzhensk, Apsheronsk District	
Location	33 Shkolnaya St., Khadyzhensk, Apsheronsk District, Krasnodar Krai	

Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities		0.0007%
Full company name (for a legal entity - commercial organization) or name (for a legal entity - non-commercial organization)	Municipal Property Department of Guryevsk Municipal District Administration	
Location	15 Lenina St., Guryevsk, Kaliningrad region, Russian Federation	
Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities		0.00005%
Full company name (for a legal entity - commercial organization) or name (for a legal entity - non-commercial organization)	Administration of Porkhov District of the Pskov Region	
Location	14 Lenina St., Porkhov, Pskov region, Russian Federation	
Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities		0.000004%
Full company name (for a legal entity - commercial organization) or name (for a legal entity - non-commercial organization)	Property Management Committee of the Ministry of Land and Property Relations of the Republic of Bashkortostan for Zianchurinskiy District	
Location	Oktyabrskoy Revolyutsii St., Isyangulovo, Zianchurinskiy District, Republic of Bashkortostan, 453880, Russian Federation	

Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities		0.000004%
Full company name (for a legal entity - commercial organization) or name (for a legal entity - non-commercial organization)	Bolsherechenskiy District Agriculture and Food Administration Department	
Location	1 ul. Krasnoarmeiskaya, Bolsherechye urban settlement, 646420, Russian Federation	
Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities		0.0007%
Full company name (for a legal entity - commercial organization) or name (for a legal entity - non-commercial organization)	Municipal Property Management Committee of The Oktyabrsky District Administration	
Location	42 Lenina St., Oktyabrskoye urban settlement, Tyumen Region, 19 Russian Federation	
Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities		0.0009%
Full company name (for a legal entity - commercial organization) or name (for a legal entity - non-commercial organization)	Purovsk Municipal District represented by the Department of Property and Land Relations of the Purovsk District Administration	
Location	25 Respubliki St., Tarko-Sale, Purovsk District, 19 Tyumen Region, 629850, Russian Federation	

Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities		0.0007%
Full company name (for a legal entity - commercial organization) or name (for a legal entity - non-commercial organization)	Zavodoukovsk District Administration Property Relations Committee	
Location	27 ul. Beregovaya, flat 355, Zavodoukovsk, Tyumen Region, 627140, Russian Federation	
Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities		0.004%
Full company name (for a legal entity - commercial organization) or name (for a legal entity - non-commercial organization)	Nefteyugansk Municipal Administration Property and Land Relations Department	
Location	6 residential district 5, office 73, Nefteyugansk, Khanty-Mansi Autonomous District, Tyumen Region, 73	
Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities		0.0003%
Full company name (for a legal entity - commercial organization) or name (for a legal entity - non-commercial organization)	Zvenigorod Municipal Administration	
Location	Moskovskaya St., Zvenigorod, Moscow region, 143090, Russian Federation	

Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities		0.00002%
Full company name (for a legal entity - commercial organization) or name (for a legal entity - non-commercial organization)	Economics and Property Relations Committee of Nerchinsk Municipal District Administration, Zabaykalye Territory	
Location	3 Shilova St., Nerchinsk, Zabaykalsky Krai, Russian Federation	
Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities		0.00009%
Full company name (for a legal entity - commercial organization) or name (for a legal entity - non-commercial organization)	Vvedenskoe Village Administration	
Location	Vvedenskoe village, Odintsovo District, Moscow Region, 149099, Russian Federation	
Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities		0.00009%
Full company name (for a legal entity - commercial organization) or name (for a legal entity - non-commercial organization)	Ershovo Village Administration	
Location	Ershovo Village, Odintsovo District, Moscow Region, 143095, Russian Federation	

Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities		0.00002%
Full company name (for a legal entity - commercial organization) or name (for a legal entity - non-commercial organization)	Karinskoe Village Administration	
Location	Karinskoe settlement, Odintsovo District, Moscow Region, 143097, Russian Federation	
Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities		0.0007%
Full company name (for a legal entity - commercial organization) or name (for a legal entity - non-commercial organization)	Naro-Fominsk Municipal District Administration Property Management Committee	
Location	5 Marshala Zhukova St., Naro-Fominsk, 19 Russian Federation	
Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities		0.00004%
Full company name (for a legal entity - commercial organization) or name (for a legal entity - non-commercial organization)	Novofedorovo Village Council	
Location	N/A	

Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities		0.0002%
Full company name (for a legal entity - commercial organization) or name (for a legal entity - non-commercial organization)	Resort City of Sochi Municipal District represented by the Sochi Administration Property Relations Department	
Location	26a ul. Sovetskaya, Sochi, 351061, Russian Federation	
Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities		0.0001%
Full company name (for a legal entity - commercial organization) or name (for a legal entity - non-commercial organization)	Mari El Republic State Property Ministry	
Location	39 ul. Panfilova, Yoshkar-Ola, Mari El Republic, 424003, Russian Federation	
Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities		0.00004%
Full company name (for a legal entity - commercial organization) or name (for a legal entity - non-commercial organization)	Tyumen Region represented by the Tyumen Region Property Relations Department	
Location	48 ul. Volodarskogo, Tyumen, 625004, Russian Federation	
Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation,	N/A	

the constituent entity of the Russian Federation or municipal authority.	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities	0.00002%
Full company name (for a legal entity - commercial organization) or name (for a legal entity - non-commercial organization)	Yugorsk Municipal District represented by the Municipal Property and Urban Planning Department of the Yugorsk City Administration
Location	40 Let Pobedy St., 11, Yugorsk, Tyumen Region, KhMAD-Yugra, 628260, Russian Federation
Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities	0.00004%
Full company name (for a legal entity - commercial organization) or name (for a legal entity - non-commercial organization)	Property Relations Department of Gelendzhik Resort City Municipal District
Location	1 Revolyutsionnaya St., Gelendzhik, Krasnoyarsk Krai, 353461, Russian Federation
Name and surname (for natural persons) of the manager of the state or municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A

6.4. Information about restrictions on participation in the authorized capital of the issuing credit institution

In accordance with the Charter of the issuing credit institution, a single shareholder may own:
No restrictions.

In accordance with the Federal Law "On the Central Bank of the Russian Federation (Bank of Russia)," No. 86-FZ, dated 7/10/2002, no less than 50% plus one voting share of Sberbank (controlling stake) is owned by the Bank of Russia.

The Bank of Russia's interest in the share capital of Sberbank may be reduced or disposed of to less than 50% plus one voting share under the Federal Law.

Total par value of shares that may be held by one shareholder under the Charter of the issuing credit institution: No restrictions.

Maximum number of votes provided to one shareholder under the Charter of the issuing credit institution: No restrictions.

Restrictions on the interest of foreign persons in the authorized capital of the issuing credit institution established by the laws of the Russian Federation and other regulatory legal acts of the Russian Federation: No restrictions.

Other restrictions related to interest in the authorized capital of the issuing credit institution:

No raised funds, funds from federal budget, free cash and other property items under the jurisdiction of federal government authorities may be used to form the share capital of the issuing credit institution, except in cases provided for by the laws of the Russian Federation; and the funds from budgets of constituent entities of the Russian Federation, local budgets, free cash and other property items under the jurisdiction of government authorities of constituent entities of the Russian Federation and local self-government authorities may be used to form the share capital of the issuing credit institution based on the legislative act of a constituent entity of the Russian Federation or the decision of a local self-government authority, respectively.

Additionally, the acquisition (except in case of acquiring the shares (interests) when establishing a credit institution) and/or receipt for trust management of more than 1% of shares (interests) of the issuing credit institution as a result of one or several transactions by a legal entity or individual requires notification of the Bank of Russia, and of more than 10% – preliminary approval of the Bank of Russia.

Also, preliminary approval of the Bank of Russia is required in case of acquiring:

- 1) more than 10% of shares of the credit institution, but no more than 25% of shares;
- 2) more than 25% of shares of the credit institution, but no more than 50% of shares;
- 3) more than 50% of shares of the credit institution, but no more than 75% of shares;
- 4) more than 75% of shares of the credit institution.

The preliminary approval of the Bank of Russia is also required when, as a result of one or several transactions, a legal entity or individual directly or indirectly (through third parties) establishes control with respect to the shareholders (members) of the credit institution holding more than 10% of shares of the credit institution.

The above requirements also apply to instances acquiring more than 1% of shares (interests) of the credit institution, more than 10% of shares (interests) of the credit institution and/or the establishment of control with respect to shareholders (members) of the credit institution by a group of persons, recognized as such in accordance with Federal Law No. 135-FZ "On Protection of Competition" of July 26, 2006.

Unitary state enterprises are forbidden to act as founders (members) of credit institutions.

The Charter of the Bank does not impose any other restrictions on participation in the share capital of Sberbank of Russia.

6.5. Information on changes in the composition and share of interest of shareholders (members) of the issuing credit institution that own no less than 5 percent of its authorized capital or no less than 5 percent of its ordinary shares

The composition of shareholders in the issuing credit institution - holding no less than 5 percent of its authorized capital or no less than 5 percent of its ordinary shares on the record date for the list of persons entitled to participate in each general shareholders meeting of the issuing credit institution - held in the last completed financial year preceding the end date of the reporting quarter, and for the period from the start date of the current year until the end date of the reporting quarter, according to the list of persons entitled to participate in each of these meetings:

No	Full company name (full name) of the shareholder	Short company name of the shareholder	Location	OGRN (if applicable)	INN (if applicable)	Participatory interest in the authorized share capital of the issuing credit institution %	Percentage of ordinary shares held in the issuing credit institution %
1	2	3	4	5	6	7	8
Date of record for the list of persons entitled to participate in the General Shareholders Meeting of Sberbank of Russia: April 11, 2013							
1	Central Bank of the Russian Federation	Bank of Russia	12 Neglinnay	10377 00013	770223 5133		

			a St., Moscow, 107016, Russian Federation .	020		50% + 1 share	52.32%
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For the period from the beginning of 2014 and until the end of Q1 2014, the list of persons entitled to attend the General Shareholders Meeting has not been prepared.

6.6. Information on interested party transactions performed by the issuing credit institution

Name of the indicator	Reporting period – Q1 2014	
	Total number, units	Total amount in monetary form, thou. rub.
1	2	3
Non arm's-length transactions completed by the issuing credit institution in the reporting period requiring approval by the authorized management body of the issuing credit institution	33	891,683,478.16
Non arm's-length transactions completed by the issuing credit institution in the reporting period approved by the general meeting of members (shareholders) of the issuing credit institution	0	0
Non arm's-length transactions completed by the issuing credit institution in the reporting period approved by the board of directors (supervisory board) of the issuing credit institution	33	891,683,478.16
Non arm's-length transactions completed by the issuing credit institution in the reporting period requiring approval that were not approved by the authorized management body of the issuing credit institution	0	0

6.7. Information on the amount of accounts receivable

Structure of accounts receivable of the issuing credit institution as of the end date of the last completed financial year and the last completed reporting period:

No.	Name of the indicator	Indicator value, RUB'000	
		1/1/2014	4/1/2014
1	2	3	4
1	Deposits with the Bank of Russia	50,000 000	0
2	Including overdue settlements	0	0
3	Loans and deposits with credit institutions	277,491 797	211,161 182
4	Including overdue settlements	0	694,648
5	Loans and deposits with non-resident banks	287,952 684	548,388 198
6	Including overdue settlements	0	1,014 921
7	Settlements with customers related to factoring and forfeiting transactions	546	246
8	Settlements with currency and stock exchanges	14,975 398	18,902 240
9	Including overdue settlements	0	0
10	Investments in debt instruments	1,915,394 744	1,848,670 216
11	Including overdue settlements	107,460	107,460
12	Settlements under taxes and duties	268,280	809,479

13	Indebtedness to staff, including settlement with employees related to labor remuneration and imprest amounts	894,039	1,032 521
14	Settlements with suppliers, contractors and customers	27,574 280	28,324 791
15	Settlements related to trust management	0	0
16	Other accounts receivable	123,369 897	112,591 638
17	Including overdue indebtedness	17,262 985	20,348 181
18	Total	2,697,921 665	2,769,880 511
19	Including overdue indebtedness	29,668 232	31,081 971

Information on debtors accounting for at least 10 percent of the total accounts receivable of the issuing credit institution and included in the issuing credit institution's accounts receivable:

As of 1/1/2014

Name:	Ministry of Finance of the Russian Federation	
Location:	9 Ilyinka St., Moscow, 109097, Russian Federation	
INN (if applicable):	-	
OGRN (if applicable):	-	
Total debt	1,109,971 460	thousand rubles
Overdue debt amount and terms (interest rate, penalties, fines)	-	

This debtor **is not** an affiliate of the issuing credit institution.

As of 4/1/2014

Name:	Ministry of Finance of the Russian Federation	
Location:	9 Ilyinka St., Moscow, 109097, Russian Federation	
INN (if applicable):	-	
OGRN (if applicable):	-	
Total debt	1,069,903 351	thousand rubles
Overdue debt amount and terms (interest rate, penalties, fines)	-	

This debtor **is not** an affiliate of the issuing credit institution.

VII. Accounting (financial) reporting of the issuing credit institution and other financial information

7.1. Annual accounting (financial) reporting of the issuing credit institution

a) Statements prepared in accordance with the Russian law:

No.	Type of reporting	No. of Annex to the Quarterly Report
1	2	3
1	Annual Accounting (Financial) Statements of Sberbank of Russia for 2013 prepared in accordance with the Directives of the Bank of Russia No. 3054-U and No. 3081-U	Annex No. 1

b) Statements prepared in accordance with internationally accepted principles:

No.	Type of reporting	No. of Annex to the Quarterly Report
1	2	3
-	None	-

7.2. Quarterly accounting statements of the issuing credit institution

a) Statements prepared in accordance with Russian law:

No.	Type of reporting	No. of Annex to the Quarterly Report
1	2	3
1	Balance Sheet Under Form 0409101 "Turnover Balance Sheet of a Credit Institution's Accounts" for March 2014	Annex No. 2
2	Income Statement Under Form 0409102 as of 4/1/2014	Annex No. 3

The interim accounting (financial) statements of Sberbank of Russia as of 04/01/2014 will be disclosed within the period established by the Directive of the Bank of Russia "On disclosure by credit institutions of information on their activities" from No. 3081-U of 10/25/2013 and included in the quarterly report for Q2 2014.

b) Quarterly accounting (financial) statements prepared in the Russian language in accordance with internationally accepted principles:

No.	Type of reporting	No. of Annex to the Quarterly Report
1	2	3
-	None	-

7.3. Consolidated accounting (consolidated financial) statements of the issuing credit institution

Annual consolidated accounting (financial) statements of the issuing credit institution for the last completed financial year prepared in accordance with Russian law:

No.	Type of reporting	No. of Annex to the Quarterly Report
1	2	3
-	None	-

Annual consolidated financial statements prepared in compliance with internationally accepted principles:

No.	Type of reporting	No. of Annex to the Quarterly Report
1	2	3
1	Annual Consolidated Financial Statements of Sberbank of	Annex No. 4

	Russia for 2013 with an Independent Auditor's Report	
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Condensed interim consolidated financial statements prepared in accordance with internationally accepted rules:

No.	Type of reporting	No. of Annex to the Quarterly Report
1	2	3
	None	

Standards (internationally accepted rules) in accordance with which the accounting (financial) statements were prepared:

International Financial Reporting Standards (IFRS)

7.4. Information on the accounting policy of the issuing credit institution

Basic provisions of the issuing credit institution's accounting policy independently developed by the issuing credit institution in accordance with Russian accounting laws and approved by an order or instruction of the person responsible for the organization and status of the issuing credit institution's accounting operations:

The Accounting Policy of Sberbank of Russia was approved on 12/14/2009 (as amended on 9/3/2010, 12/29/2010, 12/29/2010, 9/29/2011, 12/30/2011, 12/28/2012). The Accounting Policy of Sberbank of Russia is provided in Annex No. 5 to the Quarterly Report.

In the reporting quarter (03/31/2014), the Accounting Policy of the Bank has been amended with changes that come into effect on 04/01/2014. These changes will be disclosed in the quarterly report of the Bank for Q2 2014

The accounting policy of Sberbank of Russia defines the general accounting methodology in accordance with Federal Law No. 402-FZ "On Accounting", dated 12/6/2011, with a view to accumulate accurate information on results of the Bank's activities.

In accordance with Article 57 of the Federal Law No. 86-FZ "On the Central Bank of the Russian Federation (Bank of Russia)" of July 10, 2002, the Bank of Russia shall set mandatory rules for credit institutions and bank groups to regulate bank operations, accounting and reporting, internal control, compiling and submitting the accounting and statistical reports, and other information as provided by federal laws.

The Bank functions in compliance with Federal Law No. 395-1 "On Banks and Bank Activity" dated 12/02/1990, with all further amendments and additions, Federal Law No. 402-FZ "On Accounting" dated 12/6/2011, other laws and regulatory acts enforced in the territory of the Russian Federation, the directives of the Bank of Russia, the Charter of the Bank, and the decisions taken by the Executive Board.

The Accounting Policy of the Bank shall be based on the Regulations of the Bank of Russia No. 385-P "On the rules of accounting by credit institutions located within the Russian Federation" of 7/16/2012 (hereinafter, the "Regulations of the Bank of Russia No. 385-P"), other documents of the Central Bank of the Russian Federation regulating accounting and reporting, and accounting provisions (standards) ensuring the uniform recording of banking operations in the balance sheet accounts.

The Accounting Policy of the Bank is binding for the headquarters, branches, and internal structural units of the Bank.

The Accounting Policy of the Bank is applied consistently year after year.

Any changes in the Accounting Policy are made under the following conditions:

- changes in the requirements established by the Russian laws on accounting, federal and/or industry standards;
- developing or selecting a new method of accounting, the application of which results in better quality of information about the object of accounting;
- substantial change in the business environment of the economic entity.

To ensure the comparability of the accounting (financial) statements for a number of years, the change in Accounting Policy shall be made from the beginning of the reporting year, unless otherwise determined by the cause of such change.

Accounting shall be kept on the basis of the following requirements:

- completeness in recording of executed cash, payment, credit, and other banking transactions in the reporting period;
- rational and correct accounting, given the local conditions and volume of works executed, and based on the comprehensive automated accounting system for banking and other transactions;

- analytical accounting data must correspond to turnovers and balances on the accounts of synthetic accounting;
- timely recording of income earned and expenses incurred, summarizing the results of business activities in accordance with the applicable laws and requirements of the Bank of Russia;
- making settlements on behalf of the customers, business, and other transactions of the Bank in accordance with the requirements of the Bank of Russia;
- controlling compliance with the regulations and instructions on the procedure for keeping and transferring cash, securities and bank valuables;
- all economic operations and inventory results are subject to timely registration in the accounts without any omissions or deletions;
- caution (or conservatism), i.e., ensuring more readiness to recognize expenses and liabilities in the accounting rather than potential income and assets, preventing creation of hidden reserves (deliberate understatement of assets or income and deliberate overstatement of liabilities or expenses);
- prevalence of essence over form (recording transactions in accordance with their economic essence rather than legal form);
- understandability (for a qualified user, the reporting must contain all the necessary clarifications and interpretation);
- materiality (the reporting shall ensure reliable reflection of information essential for decision-making);
- comparability (comparability of data for various periods);
- reliability (the reporting shall not contain significant distortions or mislead users). To be reliable, the reporting must:

- accurately reflect all transactions, assets, liabilities and financial results;
- be prepared with the prevalence of substance over form;
- be neutral (free from a subjective, concerned approach);
- be conservative;
- be complete (omission of certain facts can make reporting unreliable);

7.5. Information on the total value of exports and share of exports in total sales

None.

7.6. Information on material changes in the property of the issuing credit institution after the end of the last completed financial year

During the 12 months before the end of Q4 2014 there were no material changes in the immovable property structure.

7.7. Information on participation of the issuing credit institution in legal proceedings in case such participation might materially affect the financial and economic activities of the issuing credit institution

None.

VIII. Additional information on the issuing credit institution and its outstanding issue-grade securities

8.1. Additional information on the issuing credit institution

8.1.1. Information on the amount and structure of the authorized capital of the issuing credit institution

As of 4/1/2014

Amount of authorized share capital of the issuing credit institution as of the end date of the reporting quarter:	67,760 844	thousand rubles
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Shares comprising the authorized share capital of the issuing credit institution	Total par value, RUB'000	Percentage of shares in the authorized share capital, %
1	2	3
Ordinary shares	64,760 844	95.6
Preference shares	3,000 000	4.4

Shares of the issuing credit institution are traded outside of the Russian Federation by trading depositary securities (a foreign issuer's securities certifying the rights to the said shares of the Russian issuer).

Category (type) of shares traded outside of the Russian Federation:

Ordinary registered uncertified shares of Sberbank of Russia

<i>Percentage of shares traded outside of the Russian Federation in the total number of shares of the respective category (type):</i>	up to 25%
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Brief description of the program (type of program) of depositary securities issued by the foreign issuer certifying the rights with regard to shares of the corresponding category (type):

Tier I American Depositary Shares Program (Tier I ADS)

Rule 144A Global Depositary Receipts Program (Rule 144A GDR)

Information on the foreign issuer whose depositary securities certify the rights to the shares of the issuing credit institution of the respective category (type):

Name:	The Bank of New York Mellon
Address of the foreign issuer:	One Wall Street, New York, New York 10286, (United States of America)

Information on the authorization granted by the federal executive body for the securities market to place and/or organize the circulation of shares for the issuing credit institution of the corresponding category (type) outside the Russian Federation:

Permit of the Federal Financial Markets Service of Russia dated June 15, 2011, to arrange the circulation of ordinary registered uncertified shares of Sberbank of Russia outside the Russian Federation in the amount not exceeding 25% of the total amount of the Bank's outstanding ordinary shares.

Name of the foreign organizer(s) of trading through which the shares of the issuing credit institution are circulating (depositary securities certifying the rights with respect to the shares of the issuing credit institution) (if such circulation exists):

London Stock Exchange, address: 10 Paternoster Square, London EC4M 7LS, England;

Frankfurt Stock Exchange, location: Mergenthalerallee 61, 65760 Eschborn, Germany.

Other information on the circulation of shares of the issuing credit institution outside the Russian Federation indicated by the issuing credit institution at its own discretion:

ADSs are traded on the London Stock Exchange under the stock ticker "SBER," in the Entry Standard segment of the Frankfurt Stock Exchange, and on the US OTC market.

8.1.2. Information on changes in the amount of the authorized capital of the issuing credit institution

Information on changes to the authorized share capital of the issuing credit institution for the last completed financial year preceding the end date of the reporting quarter and for the period from the beginning date of the current year to the end date of the reporting quarter:

In 2013 and in Q1 2014 there were no changes to the amount of authorized capital.

8.1.3. Information on the procedure for convening and holding the meeting of the supreme management body of the issuing credit institution

Name of the supreme management body of the issuing credit institution:

Annual General Shareholders Meeting of Sberbank of Russia

Procedure for notifying the shareholders (members) on the meeting of the supreme management body of the issuing credit institution:

The notice of the General Shareholders Meeting is published in the Rossiyskaya Gazeta newspaper and posted on the Bank's official corporate website no later than 30 days prior to the date of the meeting.

Persons (bodies) entitled to convene (demand) an extraordinary meeting of the supreme management body of the issuing credit institution and the procedure for submitting (making) such demands:

An extraordinary General Shareholders Meeting is held based on a resolution of the Bank's Supervisory Board made at its own initiative, at the request of the Bank's Audit Commission or auditor, and at the demand of shareholder(s) holding at least 10 percent of the Bank's voting shares at the date of such demand.

The proposal on submitting items to the agenda of the General Shareholders' Meeting and nomination of candidates are made in writing specifying the name of shareholders (shareholder) submitting them, amount and category of shares held by such shareholders, and must be signed by the shareholders.

The proposal for submitting items to the agenda of the General Shareholders Meeting must contain the wording of each proposed item, and the proposal on nominating candidates must contain the information on the candidate as stipulated by federal law. A proposal for submitting items to the agenda of the General Shareholders Meeting may contain the wording of resolutions on each item.

The procedure for determining the date for the meeting of the supreme management body of the issuing credit institution:

The Bank's Annual General Shareholders Meeting is held no earlier than 2 months after and no later than 6 months after the end of the Bank's financial year.

Persons entitled to submit items to the meeting agenda of the supreme management body of the issuing credit institution, and the procedure for such submission:

Shareholder(s) holding in the aggregate at least 2% of voting shares may submit items to the agenda of the Annual General Shareholders Meeting and nominate candidates to the Bank's Supervisory Board and Audit Commission, whose number may not exceed the number of members of the respective body, and the candidate for the position of CEO and Chairman of the Executive Board. Such proposals are submitted to the Bank within 75 days after the end of the Bank's financial year.

The proposal on submitting items to the agenda of the General Shareholders Meeting and nomination of candidates are made in writing specifying the name of shareholders (shareholder) submitting them, amount and category of shares held by such shareholders, and must be signed by the shareholders.

The proposal for submitting items to the agenda of the General Shareholders' Meeting must contain the wording of each proposed item, and the proposal on nominating candidates must contain the information on the candidate as stipulated by federal law. A proposal for submitting items to the agenda of the General Shareholders Meeting may contain the wording of resolutions on each item.

Persons entitled to review the information (materials) submitted for preparing and holding meetings of the supreme management body of the issuing credit institution and the procedure for reviewing such information (materials):

Shareholders of the Bank are entitled to review the materials related to preparing the General Shareholders Meeting at the addresses specified in the notice of the General Shareholders Meeting. Shareholders of the Bank may obtain copies of all materials related to the items in the agenda at the specified addresses in the period preceding the date of the General Shareholders Meeting.

Materials related to the General Shareholders Meeting are posted on the Bank's official corporate website at www.sberbank.ru no later than 20 days prior to the date of the General Shareholders Meeting.

The procedure for publishing (making available to shareholders (members) of the issuing credit institution) the resolutions made by the supreme management body of the issuing credit institution and voting results:

The resolutions adopted by the General Shareholders Meeting, as well as the results of voting, are announced at the General Shareholders Meeting where the voting was held, or communicated no later than 10 days after preparing the minutes on the voting results in the form of a report on the results of voting to the persons entitled to participate in the General Shareholders Meeting by way of publication in "Rossiyskaya Gazeta" newspaper and posting on the official corporate website of the bank.

8.1.4. Information on Commercial Organizations Where the Issuing Credit Institution Owns at Least 5 Percent of the Registered (Share) Capital (Mutual Investment Fund) or at Least 5 Percent of Its Ordinary Shares

Full company name:	1. Subsidiary Bank Sberbank of Russia Joint-Stock Company	
Short company name:	SB of Sberbank JSC	
INN (Taxpayer Identification Number): (not applicable)	-	
OGRN (not applicable):	-	
Location:	13/1 Al-Farabi Avenue, Bostandyk district, Almaty, Republic of Kazakhstan, 050059	
Participatory interest of the issuing credit institution in the share capital of the business entity:		99.997757%
Percentage of ordinary shares of the business entity held by the issuing credit institution:		99.997757%
Participatory interest of the business entity in the share capital of the issuing credit institution:		0
Percentage of ordinary shares of the issuing credit institution held by the business entity:		0

Full company name:	2. PUBLIC JOINT-STOCK COMPANY SUBSIDIARY BANK OF SBERBANK OF RUSSIA	
Short company name:	SBERBANK OF RUSSIA	
INN (Taxpayer Identification Number): (not applicable)	-	
OGRN (not applicable):	-	
Location:	46 Vladimirskaia St., Kiev 01034, Ukraine	
Participatory interest of the issuing credit institution in the share capital of the business entity:		100%
Percentage of ordinary shares of the business entity held by the issuing credit institution:		100%
Participatory interest of the business entity in the share capital of the issuing credit institution:		0
Percentage of ordinary shares of the issuing credit institution held by the business entity:		0

Full company name:	3. Sberbank of Russia Open joint-stock company	
Short company name:	OJSC BPS-Sberbank	
INN (Taxpayer Identification Number): (not applicable)	-	

applicable)	
OGRN (not applicable):	-
Location:	6 Mulyavina Boulevard, Minsk, 220005, Republic of Belarus
Participatory interest of the issuing credit institution in the share capital of the business entity:	98.43%
Percentage of ordinary shares of the business entity held by the issuing credit institution:	98.43%
Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	4. Auktsion Limited Liability Company
Short company name:	Auktsion LLC
INN (Taxpayer Identification Number): (if applicable):	7710203590
OGRN (if applicable):	1027700256297
Location:	14 Shosse Entusiastov, Moscow, 111024, Russian Federation
Participatory interest of the issuing credit institution in the share capital of the business entity:	100%
Percentage of ordinary shares of the business entity held by the issuing credit institution:	-
Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	5. IKS Closed Joint-Stock Company
Short company name:	IKS CJSC
INN (Taxpayer Identification Number): (if applicable):	5263023906
OGRN (if applicable):	1025203020424
Location:	33 Oktyabrskaya St., Nizhny Novgorod, 603005, Russian Federation
Participatory interest of the issuing credit institution in the share capital of the business entity:	100%
Percentage of ordinary shares of the business entity held by the issuing credit institution:	100%
Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	6. Sberbank Leasing Closed Joint-Stock Company
Short company name:	Sberbank Leasing CJSC
INN (Taxpayer Identification Number): (if applicable):	7707009586
OGRN (if applicable):	1027739000728
Location:	21 Molodezhnaya St., 19 Russian Federation
Participatory interest of the issuing credit institution in the share capital of the business entity:	100%
Percentage of ordinary shares of the business entity held by the issuing credit institution:	100%

Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	7. Modern Technologies Limited Liability Company	
Short company name:	Modern Technologies LLC	
INN (Taxpayer Identification Number): (if applicable):	7708229993	
OGRN (if applicable):	1037708040468	
Location:	12A/1, bldg. 6, 2nd Yuzhnoportoviy Proyezd, Moscow, 115432, Russian Federation	
Participatory interest of the issuing credit institution in the share capital of the business entity:	100%	
Percentage of ordinary shares of the business entity held by the issuing credit institution:	-	
Participatory interest of the business entity in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	
Full company name:	8. Sberbank Capital Limited Liability Company	
Short company name:	Sberbank Capital LLC	
INN (Taxpayer Identification Number): (if applicable):	7736581290	
OGRN (if applicable):	1087746887678	
Location:	19 Vavilova St., 117997, Russian Federation	
Participatory interest of the issuing credit institution in the share capital of the business entity:	100%	
Percentage of ordinary shares of the business entity held by the issuing credit institution:	-	
Participatory interest of the business entity in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	9. Sberbank – Automated Trading System Closed Joint-Stock Company	
Short company name:	Sberbank AST CJSC	
INN (Taxpayer Identification Number): (if applicable):	7707308480	
OGRN (if applicable):	1027707000441	
Location:	24 Novoslobodskaya St., bldg. 2, Moscow, 127055, Russian Federation	
Participatory interest of the issuing credit institution in the share capital of the business entity:	100%	
Percentage of ordinary shares of the business entity held by the issuing credit institution:	100%	
Participatory interest of the business entity in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	10. PERSPEKTIVNYE INVESTITSII Limited Liability Company	
Short company name:	Perspektivnye Investitsii LLC	
INN (Taxpayer Identification Number): (if applicable):	5032218680	

applicable):	
OGRN (if applicable):	1105032001458
Location:	46 Molodyezhnaya St., Odintsovo, Moscow Region, 143000, Russian Federation
Participatory interest of the issuing credit institution in the share capital of the business entity:	100%
Percentage of ordinary shares of the business entity held by the issuing credit institution:	-
Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	11. SBERBANK FINANCE Limited Liability Company
Short company name:	Sberbank Finance LLC
INN (Taxpayer Identification Number): (if applicable):	7736617998
OGRN (if applicable):	1107746399903
Location:	29/16 Sivstev Vrazhek per., 119002 Moscow, Russian Federation
Participatory interest of the issuing credit institution in the share capital of the business entity:	100%
Percentage of ordinary shares of the business entity held by the issuing credit institution:	-
Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	12. SBERBANK SPECIAL DEPOSITORY Limited Liability Company
Short company name:	Sberbank Special Depository LLC
INN (Taxpayer Identification Number): (if applicable):	7736618039
OGRN (if applicable):	1107746400827
Location:	3 Vavilova St., Moscow, Russia
Participatory interest of the issuing credit institution in the share capital of the business entity:	100%
Percentage of ordinary shares of the business entity held by the issuing credit institution:	-
Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	13. SBERBANK INVESTMENTS Limited Liability Company
Short company name:	Sberbank Investments LLC
INN (Taxpayer Identification Number): (if applicable):	5032229441
OGRN (if applicable):	1105032007761
Location:	46 Molodyezhnaya St., Odintsovo, Moscow Region, 143000, Russian Federation
Participatory interest of the issuing credit institution in the share capital of the business entity:	100%
Percentage of ordinary shares of the business entity held by the issuing credit institution:	-

Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	14. Sberbank Technologies Closed Joint-Stock Company	
Short company name:	SberTech CJSC	
INN (Taxpayer Identification Number): (if applicable):	7736632467	
OGRN (if applicable):	1117746533926	
Location:	10 Novodanilovskaya Embankment, Moscow, 117105, Russian Federation	
Participatory interest of the issuing credit institution in the share capital of the business entity:	100%	
Percentage of ordinary shares of the business entity held by the issuing credit institution:	100%	
Participatory interest of the business entity in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	15. Loyalty Programs Center Closed Joint-Stock Company	
Short company name:	LP Center CJSC	
INN (Taxpayer Identification Number): (if applicable):	7702770003	
OGRN (if applicable):	1117746689840	
Location:	10, bldg. 1-2, Olympiyskiy Prospekt, Moscow, 129090, Russian Federation	
Participatory interest of the issuing credit institution in the share capital of the business entity:	100%	
Percentage of ordinary shares of the business entity held by the issuing credit institution:	100%	
Participatory interest of the business entity in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	16. Hermes Closed Joint-Stock Company	
Short company name:	Hermes CJSC	
INN (Taxpayer Identification Number): (if applicable):	7715851228	
OGRN (if applicable):	1117746090219	
Location:	14 Botanicheskaya St., office 21, Moscow, Moscow, 127276, Russian Federation	
Participatory interest of the issuing credit institution in the share capital of the business entity:	100%	
Percentage of ordinary shares of the business entity held by the issuing credit institution:	100%	
Participatory interest of the business entity in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	17. SB International S.a.r.l.	
Short company name:	None	

INN (Taxpayer Identification Number): (not applicable)	-
OGRN (not applicable):	-
Location:	46A, Avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg
Participatory interest of the issuing credit institution in the share capital of the business entity:	100%
Percentage of ordinary shares of the business entity held by the issuing credit institution:	100%
Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	18. SB Luxembourg S.a.r.l.
Short company name:	None
INN (Taxpayer Identification Number): (not applicable)	-
OGRN (not applicable):	-
Location:	22, rue Jean-Pierre Brasseur L-1258 Luxembourg
Participatory interest of the issuing credit institution in the share capital of the business entity:	100%
Percentage of ordinary shares of the business entity held by the issuing credit institution:	100%
Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	19. Sberbank Europe AG
Short company name:	None
INN (Taxpayer Identification Number): (not applicable)	-
OGRN (not applicable):	-
Location:	Schwarzenbergplatz 3, Vienna, Austria 1010
Participatory interest of the issuing credit institution in the share capital of the business entity:	100%
Percentage of ordinary shares of the business entity held by the issuing credit institution:	100%
Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	20. "Sberbank Insurance" Insurance Company Limited Liability Company
Short company name:	Sberbank Insurance LLC
INN (Taxpayer Identification Number): (if applicable):	7744002123
OGRN (if applicable):	1037700051146
Location:	31G Shabolovka St., Moscow, 115162, Russian Federation.
Participatory interest of the issuing credit institution in the share capital of the business entity:	100%
Percentage of ordinary shares of the business entity held by the issuing credit institution:	-
Participatory interest of the business entity in the share capital of	0

the issuing credit institution:	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	21. Delovaya Sreda Closed Joint-Stock Company
Short company name:	Delovaya Sreda CJSC
INN (Taxpayer Identification Number): (if applicable):	7736641983
OGRN (if applicable):	1127746271355
Location:	19 Vavilova St., Moscow, 117997, Russian Federation
Participatory interest of the issuing credit institution in the share capital of the business entity:	100%
Percentage of ordinary shares of the business entity held by the issuing credit institution:	100%
Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	22. SB Securities S.A.
Short company name:	None
INN (Taxpayer Identification Number): (if applicable):	-
OGRN (if applicable):	-
Location:	2, Boulevard Konrad Adenauer, L -1115 Luxembourg
Participatory interest of the issuing credit institution in the share capital of the business entity:	100%
Percentage of ordinary shares of the business entity held by the issuing credit institution:	100%
Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	23. ActiveBusinessCollection Limited Liability Company
Short company name:	ActiveBusinessCollection LLC
INN (Taxpayer Identification Number): (if applicable):	7736659589
OGRN (if applicable):	1137746390572
Location:	19 Vavilova St., Moscow, 117997, Russian Federation
Participatory interest of the issuing credit institution in the share capital of the business entity:	100%
Percentage of ordinary shares of the business entity held by the issuing credit institution:	-
Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	24. SBERBANK SERVICE Limited Liability Company
Short company name:	Sberbank Service LLC

INN (Taxpayer Identification Number): (if applicable):	7736663049
OGRN (if applicable):	1137746703709
Location:	19 Vavilova St., Moscow, 117997, Russian Federation
Participatory interest of the issuing credit institution in the share capital of the business entity:	100%
Percentage of ordinary shares of the business entity held by the issuing credit institution:	-
Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	25. KORUS CONSULTING CIS Limited Liability Company
Short company name:	KORUS Consulting CIS LLC
INN (Taxpayer Identification Number): (if applicable):	7801392271
OGRN (if applicable):	1057812752502
Location:	68/N Bolshoy Sampsonievskiy Prospekt, Office 1N, Saint Petersburg, 194100, Russian Federation
Participatory interest of the issuing credit institution in the share capital of the business entity:	90%
Percentage of ordinary shares of the business entity held by the issuing credit institution:	-
Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	26. PS YANDEX.MONEY Limited Liability Company
Short company name:	PS Yandex.Money LLC
INN (Taxpayer Identification Number): (if applicable):	7736554890
OGRN (if applicable):	1077746365113
Location:	16 Leo Tolstoy St., Moscow, 119021, Russia
Participatory interest of the issuing credit institution in the share capital of the business entity:	75% minus 1 ruble
Percentage of ordinary shares of the business entity held by the issuing credit institution:	-
Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	27. Strategy Partners Group Closed Joint-Stock Company
Short company name:	SPG CJSC
INN (Taxpayer Identification Number): (if applicable):	7736612855
OGRN (if applicable):	1107746025980
Location:	16 Kravchenko, bldg. 2, Moscow, 119331, Russian Federation
Participatory interest of the issuing credit institution in the share capital of the business entity:	74.75%

Percentage of ordinary shares of the business entity held by the issuing credit institution:	74.75%
Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	28. Cetelem Bank Limited Liability Company	
Short company name:	Cetelem Bank LLC	
INN (Taxpayer Identification Number): (if applicable):	6452010742	
OGRN (if applicable):	1027739664260	
Location:	26 Pravdy St., Moscow, Russian Federation 125040	
Participatory interest of the issuing credit institution in the share capital of the business entity:	74%	
Percentage of ordinary shares of the business entity held by the issuing credit institution:	-	
Participatory interest of the business entity in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	29. Regional Cash Management Center Open Joint-Stock Company	
Short company name:	RCMC OJSC	
INN (Taxpayer Identification Number): (if applicable):	3123100113	
OGRN (if applicable):	1033107032859	
Location:	160 Bogdana Khmel'nitskogo Ave., Belgorod, 308010, Russian Federation	
Participatory interest of the issuing credit institution in the share capital of the business entity:	50.0004%	
Percentage of ordinary shares of the business entity held by the issuing credit institution:	50.0004%	
Participatory interest of the business entity in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	30. Grand Baikal Limited Liability Company	
Short company name:	Grand Baikal LLC	
INN (Taxpayer Identification Number): (if applicable):	3808079832	
OGRN (if applicable):	1023801016821	
Location:	79 Baikalskaya St., Irkutsk, 664050, Russian Federation	
Participatory interest of the issuing credit institution in the share capital of the business entity:	50%	
Percentage of ordinary shares of the business entity held by the issuing credit institution:	-	
Participatory interest of the business entity in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	31. United Credit Bureau Closed Joint-Stock
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	Company
Short company name:	UCB CJSC
INN (Taxpayer Identification Number): (if applicable):	7710561081
OGRN (if applicable):	1047796788819
Location:	2, 1st Tverskaya-Yamskaya St., bldg. 1, Moscow, 127006, Russian Federation
Participatory interest of the issuing credit institution in the share capital of the business entity:	50%
Percentage of ordinary shares of the business entity held by the issuing credit institution:	50%
Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	32. Sotsialniye Garantii Open Joint-Stock Company
Short company name:	Sotsialniye Garantii OJSC
INN (Taxpayer Identification Number): (if applicable):	3017064696
OGRN (if applicable):	1103017002120
Location:	37 John Reed St., Astrakhan, 414000, Russian Federation
Participatory interest of the issuing credit institution in the share capital of the business entity:	49.87%
Percentage of ordinary shares of the business entity held by the issuing credit institution:	49.87%
Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	33. Universal Electronic Card Open Joint-Stock Company
Short company name:	UEC OJSC
INN (Taxpayer Identification Number): (if applicable):	7727718421
OGRN (if applicable):	1107746390949
Location:	11 Timura Frunze St., bldg. 15, Moscow, 119021 Russian Federation
Participatory interest of the issuing credit institution in the share capital of the business entity:	45.05%
Percentage of ordinary shares of the business entity held by the issuing credit institution:	45.05%
Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	34. Nitol Solar Limited
Short company name:	None
INN (Taxpayer Identification Number): (not applicable)	-
OGRN (not applicable):	-
Location:	P.O. Box 437, 13 Castle Street, St. Helier, Jersey, JE4 OZE

Participatory interest of the issuing credit institution in the share capital of the business entity:	25%
Percentage of ordinary shares of the business entity held by the issuing credit institution:	25%
Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	35. STATUS Registration Society Closed Joint-Stock Company	
Short company name:	STATUS CJSC	
INN (Taxpayer Identification Number): (if applicable):	7707179242	
OGRN (if applicable):	1027700003924	
Location:	32 Novorogozhskaya St., bldg. 1, Moscow, 109544, Russian Federation	
Participatory interest of the issuing credit institution in the share capital of the business entity:	20%	
Percentage of ordinary shares of the business entity held by the issuing credit institution:	20%	
Participatory interest of the business entity in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	36. Transport AMD-2 Limited	
Short company name:	None	
INN (Taxpayer Identification Number): (if applicable):	-	
OGRN (if applicable):	-	
Location:	Lampousas 1, P.C. 1095, Nicosia, Cyprus	
Participatory interest of the issuing credit institution in the share capital of the business entity:	19.9999%	
Percentage of ordinary shares of the business entity held by the issuing credit institution:	0	
Participatory interest of the business entity in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	37. Krangormash Design and Engineering Institute Open Joint-Stock Company	
Short company name:	Krangormash DEI OJSC	
INN (Taxpayer Identification Number): (if applicable):	7116011396	
OGRN (if applicable):	1027101414163	
Location:	83a Metallurgov St., office 314, Tula, 300031, Russian Federation	
Participatory interest of the issuing credit institution in the share capital of the business entity:	19.9%	
Percentage of ordinary shares of the business entity held by the issuing credit institution:	19.9%	
Participatory interest of the business entity in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	38. BGS Beteiligungs GmbH	
Short company name:	None	
INN (Taxpayer Identification Number): (not applicable)	-	
OGRN (not applicable):	-	
Location:	Gorsthofenstrasse 131, A-1180, Vienna, Austria	
Participatory interest of the issuing credit institution in the share capital of the business entity:	19.9%	
Percentage of ordinary shares of the business entity held by the issuing credit institution:	19.9%	
Participatory interest of the business entity in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	39. Russian Auction House Open Joint-Stock Company	
Short company name:	RAH OJSC	
INN (Taxpayer Identification Number): (if applicable):	7838430413	
OGRN (if applicable):	1097847233351	
Location:	5, Grivtsova Lane, Saint Petersburg, 190000, Russian Federation	
Participatory interest of the issuing credit institution in the share capital of the business entity:	19%	
Percentage of ordinary shares of the business entity held by the issuing credit institution:	19%	
Participatory interest of the business entity in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	40. Saint Petersburg Currency Exchange Closed Joint-Stock Company	
Short company name:	SPCE CJSC	
INN (Taxpayer Identification Number): (if applicable):	7825331045	
OGRN (if applicable):	1037843013812	
Location:	12/23 Sadovaya Street, Saint Petersburg, Russian Federation, 191023	
Participatory interest of the issuing credit institution in the share capital of the business entity:	10.97%	
Percentage of ordinary shares of the business entity held by the issuing credit institution:	10.97%	
Participatory interest of the business entity in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	41. Sberbank of Russia Open Joint-Stock Company	
Short company name:	Moscow Stock Exchange OJSC	
INN (Taxpayer Identification Number): (if applicable):	7702077840	
OGRN (if applicable):	1027739387411	
Location:	13 B. Kislovskiy Lane, Moscow, 125009, Russian Federation	

Participatory interest of the issuing credit institution in the share capital of the business entity:	9.992%
Percentage of ordinary shares of the business entity held by the issuing credit institution:	9.992%
Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	42. Non-banking Credit Organization Closed Joint-stock Company "Petersburg Settlement Center"	
Short company name:	PSC CJSC	
INN (Taxpayer Identification Number): (if applicable):	7831001704	
OGRN (if applicable):	1027800000931	
Location:	12/23 Sadovaya Street, Saint Petersburg, Russian Federation, 191023	
Participatory interest of the issuing credit institution in the share capital of the business entity:	9%	
Percentage of ordinary shares of the business entity held by the issuing credit institution:	9%	
Participatory interest of the business entity in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

8.1.5. Information on material transactions made by the issuing credit institution

None.

8.1.6. Information on credit ratings of the issuing credit institution

Credit rating object:	Sberbank of Russia
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Credit rating values as of 4/1/2014

Long-Term Foreign Currency Deposit Rating:

Moody's	Fitch Ratings	Rating criteria
Baa1 (upgraded in July 2008)	-	The investment-level rating indicates the good level of the Bank's creditworthiness. This rating indicates that expectations of investment risk with respect to the Bank's commitments are currently low. The capacity for payment of financial commitments is considered adequate, but adverse economic conditions or changing circumstances are more likely to lead to increased investment risk. The modifier "1" appended to the rating indicates positive changes in this respect and the Bank's ranking in the higher end of this rating category.

Long-Term Local Currency Deposit Rating:

Moody's	Fitch Ratings	Rating criteria
Baa1 (downgraded in July 2013)	-	The investment-level rating indicates the good level of the Bank's creditworthiness. This rating indicates that expectations of investment risk with respect to the Bank's commitments are currently low. The capacity for payment of financial commitments is considered adequate, but adverse economic conditions or changing circumstances are more likely to lead to increased investment risk. The modifier "1" appended to the rating indicates positive changes in this respect and the Bank's ranking in the

		higher end of this rating category.
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Long-Term Foreign Currency Issuer Default Rating (renamed in February 2006, previously “Long-Term Foreign Currency Rating”):

Moody's	Fitch Ratings	Rating criteria
-	BBB (downgraded in February 2009)	The investment-level rating indicates the good level of the Bank's creditworthiness. This rating estimates the "probability of default" (without estimating possible losses in the event of default). This rating indicates that expectations of investment risk with respect to the Bank's commitments are currently low. The capacity for payment of financial commitments is considered adequate, but adverse economic conditions or changing circumstances are more likely to lead to increased investment risk.

Long-term Local Currency Issuer Default Rating:

Moody's	Fitch Ratings	Rating criteria
-	BBB (assigned in January 2013)	The investment-level rating indicates the good level of the Bank's creditworthiness. This rating estimates the "probability of default" (without estimating possible losses in the event of default). This rating indicates that expectations of investment risk with respect to the Bank's commitments are currently low. The capacity for payment of financial commitments is considered adequate, but adverse economic conditions or changing circumstances are more likely to lead to increased investment risk.

Short-Term Foreign Currency Deposit Rating:

Moody's	Fitch Ratings	Rating criteria
Prime-2 (upgraded in October 2005)	-	Banks assigned this rating offer strong credit quality and a strong capacity for timely repayment of their short-term deposit obligations.

Short-Term Local Currency Deposit Rating:

Moody's	Fitch Ratings	Rating criteria
Prime-2 (downgraded in February 2009)	-	Banks assigned this rating offer strong credit quality and a strong capacity for timely repayment of their short-term deposit obligations.

Short-Term Foreign Currency Issuer Default Rating (renamed in June 2007, previously "Short-Term Foreign Currency Rating"):

Moody's	Fitch Ratings	Rating criteria
-	F3 (downgraded in February 2009)	The rating indicates the average level of the Bank's creditworthiness. The rating envisages a sufficient possibility for timely fulfillment of liabilities; however, deterioration of the economic situation in the short-term period may lead to unfavorable consequences and a drop in rating to the speculative level.

Short-Term Local Currency Issuer Default Rating:

Moody's	Fitch Ratings	Rating criteria
-	F3 (assigned in January 2013)	The rating indicates the average level of the Bank's creditworthiness. The rating envisages a sufficient possibility for timely fulfillment of liabilities; however, deterioration of the economic situation in the short-term period may lead to unfavorable consequences and a drop in rating to the speculative level.

Stability Rating:

Fitch Ratings	Rating criteria
BBB (assigned in July 2011)	The rating characterizes the Bank's stability without taking into account the external support, and the Bank's individual creditworthiness. The BBB rating indicates that the Bank's fundamentals are adequate, such that there is a low risk that it would have to rely on extraordinary support to avoid default. However, adverse business or economic conditions are more likely to increase the probability of default. Viability rating replaced the individual rating discontinued by the agency on January 25, 2012.

Support Rating Floor:

Fitch Ratings	Rating criteria
BBB (downgraded in February 2009)	The Support Rating Floor is directly derived from the Support Rating and indicates the level below which the agency would not expect to lower its Issuer Default Rating in the absence of any changes to the assumptions underpinning the Bank's Support Rating.

Support Rating:

Fitch Ratings	Rating criteria
2 (upgraded in November 2004)	A Bank for which, in the agency's opinion, state support may take place even if there is no legal guarantee. This may occur, for example, due to the Bank's importance for the country's economy or due to traditionally close ties of the state with the bank.

Financial Strength Rating:

Moody's	Rating criteria
D+ (upgraded in May 2007)	The rating points to availability of insufficient financial power; sometimes the Bank needs external support. Such financial institutions may be limited by an unpredictable and unstable operating environment and financial fundamentals that are deficient in one or more respects. A "+" modifier appended to the rating indicates a number of positive changes in this respect.

National Scale Rating:

Moody's Interfax Rating Agency	Fitch Ratings	Rating criteria
Aaa.ru (assigned in December 2005)	AAA (rus) (assigned in January 2013)	The Aaa.ru and AAA (rus) rating is the top national scale rating for Russian companies, evidencing the Bank's first-rate creditworthiness.

Long-term rating assigned to the medium-term loan participation notes program solely for financing loans provided to Sberbank of Russia (as part of the MTN program):

Moody's	Fitch Ratings	Rating criteria
Baa1 (downgraded in July 2013)	BBB (downgraded in February 2009)	The investment-level rating indicates the good level of the Bank's creditworthiness. This rating indicates that expectations of investment risk with respect to the Bank's commitments are currently low. The capacity for payment of financial commitments is considered adequate, but adverse economic conditions or changing circumstances are more likely to lead to increased investment risk. The modifier "1" appended to Moody's rating indicates positive changes in this respect and the Bank's ranking in the higher end of this rating category.

Short-term rating assigned to the medium-term loan participation notes program solely for financing loans provided to Sberbank of Russia (as part of the MTN program):

Moody's	Fitch Ratings	Rating criteria
Prime-2 (downgraded in February 2009)	F3 (downgraded in February 2009)	Banks assigned this rating have medium to high credit quality and adequate capacity for timely payment of short-term commitments;

February 2009)		however, the deterioration of the economic situation in the short-term period may lead to unfavorable implications and lower the rating to the speculative level.
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Long-term ratings assigned to international medium-term loan participation notes programs solely for financing loans provided to Sberbank of Russia (as part of MTN program):

Moody's	Fitch Ratings	Rating criteria
Baa1 (downgraded in July 2013)	BBB	The investment-level rating indicates the good level of the Bank's creditworthiness. This rating indicates that expectations of investment risk with respect to the Bank's commitments are currently low. The capacity for payment of financial commitments is considered adequate, but adverse economic conditions or changing circumstances are more likely to lead to increased investment risk. The modifier "1" appended to Moody's rating indicates positive changes in this respect and the Bank's ranking in the higher end of this rating category.

Long-term ratings assigned to the subordinated international medium-term loan participation notes program solely for financing subordinated loan provided to Sberbank of Russia (Series 12 of MTN program):

Moody's	Fitch Ratings	Rating criteria
Baa3 (downgraded in July 2013)	BBB- (assigned in October 2012)	The investment-level rating indicates the good level of the Bank's creditworthiness. This rating indicates that expectations of investment risk with respect to the Bank's commitments are currently low. The capacity for payment of financial commitments is considered adequate, but adverse economic conditions or changing circumstances are more likely to lead to increased investment risk. The modifier "3" in the Moody's rating indicates that this rating approaches a lower grade Ba rating category. The modifier "-" appended to the Fitch rating indicates negative changes in this characteristic.

Long-term rating assigned to the subordinated international medium-term loan participation notes program solely for financing the subordinated loan provided to Sberbank of Russia (Series 16 and 17 of MTN program):

Moody's	Fitch Ratings	Rating criteria
-	BBB- (assigned in May 2013)	The investment-level rating indicates the good level of the Bank's creditworthiness. This rating indicates that expectations of investment risk with respect to the Bank's commitments are currently low. The capacity for payment of financial commitments is considered adequate, but adverse economic conditions or changing circumstances are more likely to lead to increased investment risk. The modifier "-" appended to the Fitch rating indicates negative changes in this characteristic.

Short-term rating assigned to Eurocommercial Papers Program (ECP program):

Fitch Ratings	Rating criteria
F3 (assigned in November 2012)	The rating indicates the average level of the bank's creditworthiness. The capacity for timely payment of short-term financial commitments is considered adequate; however, the deterioration of the economic situation in the short-term period may lead to unfavorable implications and lower the rating to the speculative level.

Information on agencies assigning credit ratings:

Full company name:	Fitch Ratings CIS Ltd.
Short company name:	Fitch Ratings
Location:	30 North Colonnade, London E14 5GN, Great Britain

Full company name:	Moody's Investors Service Ltd.
Short company name:	Moody's
Location:	One Canada Square, London E14 5FA, Great Britain

Full company name:	Moody's Interfax Rating Agency CJSC
Short company name:	MIRA
Location:	21 Tverskaya-Yamskaya St., Moscow, Russian Federation

Describe the methodology for assigning the credit rating or address of the Internet page with publicly available information about the methodology for assigning the credit rating:

Descriptions of internationally recognized ratings agencies' methodologies for assigning ratings are publicly available on their websites at www.fitchratings.com and www.moodys.com. A description of the national rating method by the Moody's Interfax Rating Agency is available on the website at www.rating.interfax.ru.

8.2. Information on each category (type) of shares of the issuing credit institution

Individual State Registration Number of securities issue	Date of state registration	Category	Type (for preference shares)	Nominal value, rubles
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>	<i>5</i>
10301481B	7/11/2007	ordinary	-	3
20301481B	7/11/2007	preference shares	with fixed dividend (no less than 15% of the nominal share value)	3

Number of outstanding shares (number of shares that are not redeemed or canceled):

Individual State Registration Number of securities issue	Number of outstanding shares, units
<i>1</i>	<i>2</i>
10301481B	21,586,948,000
20301481B	1,000,000,000

Number of additionally offered shares (number of additionally issued shares for which the placement report is not publicly registered or the notice thereof is not filed if, in accordance with the Federal Law On the Securities Market, public registration of an additional placement report is not required):

Individual State Registration Number of securities issue	Number of offered shares, units
<i>1</i>	<i>2</i>
10301481B	0
20301481B	0

Number of authorized shares:

Individual State Registration Number of securities issue	Number of authorized shares, units.
<i>1</i>	<i>2</i>
10301481B	15,000,000 000

Number of shares on the books of the issuing credit institution:

Individual State Registration Number of securities issue	Number of shares transferred to the ownership (entered in the books) of the issuing credit institution, units:
1	2
10301481B	5,000
20301481B	311

Number of additional shares that may be offered as a result of conversion of placed shares into stock or following the performance of obligations with regard to the options of the issuing credit institution:

Individual State Registration Number of securities issue	Number of shares that may be offered as a result of conversion, units
1	2
10301481B	0
20301481B	0

Rights conferred by shares:

Individual State Registration Number of securities issue	Rights conferred by shares:
1	2
10301481B	Each ordinary share of the Bank confers on its holder the same rights. Shareholders holding ordinary shares are entitled to attend the General Shareholders Meeting with the right to vote on all matters within its competence, to receive dividends and, in case of the bank's liquidation, the right to receive a share of its property. The Bank's shareholders have other rights stipulated by the laws of the Russian Federation, other regulatory legal acts, and the bank Charter.
20301481B	Preference shares confer on their holders the same rights. The holders of preference shares are entitled to dividends in the amount of at least 15 percent of the par value of a preference share. The holders of preferred shares have no right to vote at the General Shareholders Meeting, unless otherwise established by federal law. The Bank's shareholders have other rights stipulated by the laws of the Russian Federation, other regulatory legal acts, and the Bank Charter.

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8.3. Information on previous issues of issue-grade securities of the issuing credit institution, except for the shares of the issuing credit institution

8.1.3. Information about the issues where all securities have been redeemed

Information on each issue where all the securities have been redeemed during the last 5 completed financial years and the period from the start date of the current year to the end date of the reporting quarter:

Series 01-06 Bonds

Class, series (type), form and other identifying characteristics of securities	Series No. 01 and 02 bearer certificated non-convertible interest-bearing unsecured bonds subject to mandatory centralized storage without early redemption, to be redeemed on the one
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	thousand, eight hundred and twentieth (1,820th) day from the offering date Series No. 03 and 04 bearer certificated non-convertible interest-bearing unsecured bonds subject to mandatory centralized storage without early redemption, to be redeemed on the two thousand, five hundred and forty-eighth (2,548th) day from the offering date Series No. 05 and 06 bearer certificated non-convertible interest-bearing unsecured bonds subject to mandatory centralized storage without early redemption, to be redeemed on the three thousand, six hundred and fortieth (3,640th) day from the offering date
State Registration Number of securities issue and date of state registration	State Registration Numbers of issues: 40101481B, 40201481B, 40301481B, 40401481B, 40501481B, 40601481B Date of state registration of issues: September 10, 2008
Registering authority for state registration of securities issue	Department for Licensing and Financial Recovery of Credit Institutions of the Bank of Russia
Number of securities in issue, units	Each issue of 10,000,000 shares
Volume of par value securities issue, RUB	Each issue of RUB 10,000,000,000
Redemption date of the issue securities	Date of issue redemption: October 16, 2009
Basis for redemption of the issue securities (fulfillment of commitments under securities, conversion as a result of placement of securities of another issue, recognition of the securities issue as null and void or invalid, etc.)	Recognition of securities issues as null and void (bonds were not placed due to adverse market conditions)

8.3.2. Information on the Issues Where the Securities Have Not Been Redeemed

No.	Type of securities	Total number of outstanding securities, units	Total par value, RUB
1	2	3	4
1.	Russian Depositary Receipts (RDR)	2,000,000 000	Russian laws provide no par value for this type of security, and the volume of the securities issue is not determined by the total par value
2.	Exchange-traded bonds of BO-01–BO-51 Series (51st issue)*	Total number of securities in all issues: 500,000 000	Total par value of all issues: 500,000,000 000

* - As of 4/1/2014, there were no offerings under any issues of exchange bonds

Details of each securities issue that has undergone state registration and the securities of which are not redeemed (can be, are being, have been placed and/or are outstanding):

Class, series (type), form and other identifying characteristics of securities	Registered uncertified Russian Depositary Receipts (RDRs) certifying the right of ownership to ordinary registered certified shares of United Company RUSAL Plc
State Registration Number of securities issue and date of state registration	State Registration Number of the issue: 5-01-01481-B Date of state registration: 12/7/2010
Registering authority of state registration of	

securities issue	Federal Financial Markets Service
Number of securities in issue, units	2,000,000 000
Total nominal value of the securities issue or a reference to the fact that under the laws of the Russian Federation this type of securities has no par value	Russian laws provide no par value for this type of securities
Status of the issue securities (not offered yet; offered; placed; outstanding)	Outstanding
Date of state registration of placement report	Placement report is not to be filed
Address of the website where the resolution to issue securities and the securities Prospectus (if any) are posted	www.sberbank.ru

Class, category (type) and form of proposed securities	Ordinary registered certified shares of United Company RUSAL Plc
Full and short company name and address of the issuer of underlying securities and other details identifying the issuer of underlying securities as a legal entity in accordance with the personal law of the issuer of underlying securities	Full company name: United Company RUSAL Plc Short company name: none Location: Ogier House, The Esplanade, St. Helier, Jersey JE4 9WG
International Securities Identification Number (ISIN) of the underlying securities under foreign law	ISIN: JE00B5BCW814
Number of the underlying securities the ownership of which is certified by one Russian Depositary Receipt of the issue	1 RDR of the issue certifies the ownership of 10 underlying securities
The maximum number of Russian Depositary Receipts of the issue that may be outstanding at the same time, units	2,000,000 000
Information on the obligations assumed by the issuer of the underlying securities to the holders of Russian Depositary Receipts	The issuer of the underlying securities assumes obligations to RDR holders
Address of the website providing information on the issuer of proposed securities (if any)	www.rusal.com

Information on each issue of securities that underwent state registration (or was assigned an identification number if the Federal Law on the Securities Market requires no state registration of the securities issue) and the securities of each are not redeemed (may be, are being or were offered and/or are outstanding):

Class, series (type), form and other identifying characteristics of securities	Certified interest-bearing non-convertible exchange-traded bonds of BO-01–BO-51 Series payable to the bearer, with obligatory centralized keeping and an option for early redemption at the request of their holders or at the issuer's discretion
<p>Identification number of the issue and the date of its assignment (if state registration of the issue of securities is not required):</p> <p>Series BO-01 exchange-traded bonds: identification number 4B020101481B of 1/10/2013; Series BO-02 exchange-traded bonds: identification number 4B020201481B of 1/10/2013; Series BO-03 exchange-traded bonds: identification number 4B020301481B of 1/10/2013; Series BO-04 exchange-traded bonds: identification number 4B020401481B of 1/10/2013; Series BO-05 exchange-traded bonds: identification number 4B020501481B of 1/10/2013; Series BO-06 exchange-traded bonds: identification number 4B020601481B of 1/10/2013; Series BO-07 exchange-traded bonds: identification number 4B020701481B of 1/10/2013; Series BO-08 exchange-traded bonds: identification number 4B020801481B of 1/10/2013; Series BO-09 exchange-traded bonds: identification number 4B020901481B of 1/10/2013; Series BO-10 exchange-traded bonds: identification number 4B021001481B of 1/10/2013;</p>	

Series BO-11 exchange-traded bonds: identification number 4B021101481B of 1/10/2013; Series BO-12 exchange-traded bonds: identification number 4B021201481B of 1/10/2013; Series BO-13 exchange-traded bonds: identification number 4B021301481B of 1/10/2013; Series BO-14 exchange-traded bonds: identification number 4B021401481B of 1/10/2013; Series BO-15 exchange-traded bonds: identification number 4B021501481B of 1/10/2013; Series BO-16 exchange-traded bonds: identification number 4B021601481B of 1/10/2013; Series BO-17 exchange-traded bonds: identification number 4B021701481B of 1/10/2013; Series BO-18 exchange-traded bonds: identification number 4B021801481B of 1/10/2013; Series BO-19 exchange-traded bonds: identification number 4B021901481B of 1/10/2013; Series BO-20 exchange-traded bonds: identification number 4B022001481B of 1/10/2013; Series BO-21 exchange-traded bonds: identification number 4B022101481B of 1/10/2013; Series BO-22 exchange-traded bonds: identification number 4B022201481B of 1/10/2013; Series BO-23 exchange-traded bonds: identification number 4B022301481B of 1/10/2013; Series BO-24 exchange-traded bonds: identification number 4B022401481B of 1/10/2013; Series BO-25 exchange-traded bonds: identification number 4B022501481B of 1/10/2013; Series BO-26 exchange-traded bonds: identification number 4B022601481B of 1/10/2013; Series BO-27 exchange-traded bonds: identification number 4B022701481B of 1/10/2013; Series BO-28 exchange-traded bonds: identification number 4B022801481B of 1/10/2013; Series BO-29 exchange-traded bonds: identification number 4B022901481B of 1/10/2013; Series BO-30 exchange-traded bonds: identification number 4B023001481B of 1/10/2013; Series BO-31 exchange-traded bonds: identification number 4B023101481B of 1/10/2013; Series BO-32 exchange-traded bonds: identification number 4B023201481B of 1/10/2013; Series BO-33 exchange-traded bonds: identification number 4B023301481B of 1/10/2013; Series BO-34 exchange-traded bonds: identification number 4B023401481B of 1/10/2013; Series BO-35 exchange-traded bonds: identification number 4B023501481B of 1/10/2013; Series BO-36 exchange-traded bonds: identification number 4B023601481B of 1/10/2013; Series BO-37 exchange-traded bonds: identification number 4B023701481B of 1/10/2013; Series BO-38 exchange-traded bonds: identification number 4B023801481B of 1/10/2013; Series BO-39 exchange-traded bonds: identification number 4B023901481B of 1/10/2013; Series BO-40 exchange-traded bonds: identification number 4B024001481B of 1/10/2013; Series BO-41 exchange-traded bonds: identification number 4B024101481B of 1/10/2013; Series BO-42 exchange-traded bonds: identification number 4B024201481B of 1/10/2013; Series BO-43 exchange-traded bonds: identification number 4B024301481B of 1/10/2013; Series BO-44 exchange-traded bonds: identification number 4B024401481B of 1/10/2013; Series BO-45 exchange-traded bonds: identification number 4B024501481B of 1/10/2013; Series BO-46 exchange-traded bonds: identification number 4B024601481B of 1/10/2013; Series BO-47 exchange-traded bonds: identification number 4B024701481B of 1/10/2013; Series BO-48 exchange-traded bonds: identification number 4B024801481B of 1/10/2013; Series BO-49 exchange-traded bonds: identification number 4B024901481B of 1/10/2013; Series BO-50 exchange-traded bonds: identification number 4B025001481B of 1/10/2013; Series BO-51 exchange-traded bonds: identification number 4B025101481B of 1/10/2013;	
Organization that assigned the identification number to the issue of securities (if state registration of the issue of securities was not required)	MICEX Stock Exchange
Number of the issue securities:	
Series BO-01 – BO-14 exchange-traded bonds: each issue of 5,000,000 (five million) units; Series BO-15 – BO-24 exchange-traded bonds: each issue of 10,000,000 (ten million) shares; Series BO-25 – BO-26 exchange-traded bonds: each issue of 15,000,000 (fifteen million) units; Series BO-27 – BO-31 exchange-traded bonds: each issue of 5,000,000 (five million) units; Series BO-32 – BO-41 exchange-traded bonds: each issue of 10,000,000 (ten million) shares; Series BO-42 – BO-46 exchange-traded bonds: each issue of 15,000,000 (fifteen million) units; Series BO-47 – BO-51 exchange-traded bonds: each issue of 20,000,000 (twenty million) shares;	
Volume of securities issue at par value:	
Series BO-01 – BO-14 exchange-traded bonds: each issue of five billion (5,000,000,000) rubles; Series BO-15 – BO-24 exchange-traded bonds: each issue of ten billion (10,000,000,000) rubles; Series BO-25 – BO-26 exchange-traded bonds: each issue of fifteen billion (15,000,000,000) rubles;	

Series BO-27 – BO-31 exchange-traded bonds: each issue of five billion (5,000,000,000) rubles; Series BO-32 – BO-41 exchange-traded bonds: each issue of ten billion (10,000,000,000) rubles; Series BO-42 – BO-46 exchange-traded bonds: each issue of fifteen billion (15,000,000,000) rubles; Series BO-47 – BO-51 exchange-traded bonds: each issue of twenty billion (20,000,000,000) rubles;	
Status of the issue securities (not offered yet; offered; placed; outstanding)	No placement has started on either issue.
The date of filing notice of the placement report	No later than the next date after the last date of exchange-traded bonds placement
Number of interest (coupon) periods for which income (coupons, interest) are paid on securities of the issue (for bonds): Exchange-traded bonds of BO-01 – BO-26 Series have one (1) coupon. The coupon period is one (1) year. Exchange-traded bonds of BO-27 – BO-51 Series have six (6) coupons. Each coupon period is six (6) months.	
Redemption date of the issue securities: Exchange-traded bonds of BO-01 – BO-26 Series will be redeemed at a date that comes one (1) year after the start of placement of BO-01 – BO-26 Series exchange-traded bonds. The exchange-traded bonds of BO-01 – BO-26 Series can be redeemed early at the issuer's discretion and at their respective owners' request. The exchange-traded bonds of BO-27 – BO-51 Series will be redeemed at a date that comes three (3) years after the start of placement of BO-27 – BO-51 Series exchange-traded bonds. The exchange-traded bonds of BO-27 – BO-51 Series can be redeemed early at the issuer's discretion and at their respective owners' request.	
Address of the website where the resolution to issue securities and the securities Prospectus (if any) are posted	www.sberbank.ru , http://www.e-disclosure.ru/portal/company.aspx?id=3043

8.4. Information on the person(s) providing security for secured bonds of the issuing credit institution, and on the terms of security for performance of obligations for the bonds of the issuing credit institution

None.

8.5. Information on organizations that register the rights to issue-grade securities of the issuing credit institution

Entity in charge of maintaining the share register:

Registrar.

Information on the registrar in charge of maintaining the share register of the issuing credit institution:

Full company name:	Registrar Society Status Closed Joint-Stock Company
Short company name:	STATUS CJSC
Location:	32 Novorogozhskaya St., bldg. 1, Moscow, 109544, Russian Federation
INN (Taxpayer Identification Number):	7707179242
OGRN (Primary State Registration Number):	1027700003924

Information on the registrar's license to perform the activities related to maintaining the share register:

Number:	No. 10-000-1-00304
Issue date:	3/12/2004
Validity period:	without limitation

Issuing authority:	Federal Financial Markets Service of Russia
Date from which the registrar maintains the share register of the issuing credit institution:	3/12/1998

8.6. Information on legal acts governing the issues of capital import and export that may affect the payment of dividends, interest and other payments to non-residents

The legal acts that govern the issues of capital import and export and which may affect the payment of dividends, interest and other payments to non-residents include the Federal Law "On currency regulation and currency control" No. 173-FZ, dated 12/10/2003 (as amended).

8.7. Description of the procedure for taxation of income on placed and offered issue-grade securities of the issuing credit institution

A. Procedure for taxation of income derived from issue-grade securities issued by the bank:

Taxation of dividends paid by Sberbank of Russia:

Pursuant to the provisions of the tax law, when dividends are paid on the shares of a Russian issuer to natural and legal persons (tax residents and tax non-residents of the Russian Federation) and to foreign companies operating in the Russian Federation through a permanent representative office, such issuer qualifies as a withholding agent responsible for withholding and remitting tax to the budget of the Russian Federation. The tax obligations are calculated in accordance with the procedure provided by Article 275 of the Tax Code of the Russian Federation (hereinafter, the "Russian Tax Code"). At the same time, according to the changes which came into effect on January 1, 2014, in connection with the adoption of Federal Law No. 306-FZ, if ownership of securities from Russian issuers is exercised through the account of a foreign nominee the foreign authorized holder opened in Russian depositories and/or securities account of depository programs (the so-called "cascading payments"), then the Russian depository where the relevant accounts have been opened will be recognized as a tax agent for the payable dividends.

In accordance with the general rules of Russian tax laws, the dividend recipients are taxed at the following rates:

- natural persons (tax residents of the Russian Federation) – 9% of the dividend amount;
- natural persons (tax non-residents of the Russian Federation¹²) – 15% of the dividend amount;
- legal persons (tax residents of the Russian Federation, and hereinafter also foreign companies operating in the Russian Federation through a permanent representative office) – 9% of the dividend amount;
- legal persons (tax non-residents) – 15% of the dividend amount.

In case shares of Russian issuers are owned through foreign nominee accounts, a foreign authorized holder, and/or the securities account of depository programs, the recipients of dividends will be taxed at the following rates:

- natural persons (tax residents of the Russian Federation) – 9% of the dividend amount in the case of disclosure of final recipients of income;
- natural persons (tax non-residents of the Russian Federation) – 15% of the dividend amount in the case of disclosure of final recipients of income;
- legal entities (tax residents of the Russian Federation) – 9% of the dividend amount in the case of disclosure of final recipients of income;
- legal entities (tax non-residents) – 15% of the dividend amount in the case of disclosure of final recipients of income;
- natural persons and legal entities without information disclosure – 30% of the dividend amount.

The information on the format for information disclosure on final recipients of dividend income, as well as the procedure for the administration of taxation matters with regard to the payments in the case of ownership of shares of Sberbank of Russia through foreign nominee accounts, a foreign authorized holder

¹² In accordance with the provisions of Russian tax law, natural persons are not recognized to be tax residents of the Russian Federation if they reside in the Russian Federation for less than 183 calendar days within 12 consecutive months.

and/or the securities account of depository programs can be further clarified in the depository where the relevant depository accounts of the investor have been opened.

Taxation features of dividend payments to foreign legal persons not operating in the Russian Federation through a permanent representative office:

If an investor is a foreign company, reduced tax rates may be applied in compliance with relevant provisions of international double taxation agreements made between Russia and the country of residence of the actual recipient of dividends. For investors who are legal persons permanently residing in countries with which Russia has international agreements providing for reduced withholding tax rate (or total tax exemption), the above tax benefits may apply after they confirm their tax residency in the said countries to the withholding agent. According to Russian tax law, the tax residence certificate issued by a competent authority in the country of the investor's residence and translated into the Russian language serves as such confirmation for foreign legal persons. If the foreign investor is a bank, its permanent residence in a country with which Russia has a double taxation agreement may be confirmed by the information obtained from publicly available reference books without providing the certificate of tax residence of such foreign bank.

From January 1, 2014, a special procedure has been introduced for applying the reduced tax rates stipulated by international agreements for avoidance of double taxation with regard to the dividend income, the recipients of which exercise the rights on securities of Russian issuers through the securities accounts of a foreign nominee, foreign authorized holder, and/or the securities account of depository programs. In particular, such investors are not provided with the opportunity to use the reduced tax rates by tax agents under international agreements, the use of which depends on complying with the additional terms set by such international agreements (including, but not limited to, the period of ownership of shares of the issuer, the size of the share in the capital of the issuer, amounts of investments in the capital of the issuer). The return of funds unduly withheld by the tax agent is performed by the investor on its own. The additional information on the procedure for administration of taxation matters with regard to the payments in case of ownership of shares of Sberbank of Russia through the securities accounts of a foreign nominee, foreign authorized holder and/or the securities account of depository programs must be further clarified in the depository that provides the services for the corresponding investor.

Taxation features of dividend payments to natural persons who are not tax residents of the Russian Federation:

When a Russian issuer distributes dividends to natural persons who are not tax residents of the Russian Federation, the issuer, as a withholding agent, does not apply in practice the reduced tax rates stipulated by the provisions of international agreements. In this case, the double taxation of such natural persons is avoided (by the issuer as a withholding agent in the Russian Federation, and at the place of tax residence of the foreign natural person) by reducing such natural persons' tax liabilities in the country of their actual residence. Double taxation is avoided according to the features provided for by the national tax law of the country of residence of the investor who is a foreign natural person. We recommend consulting external tax advisers on the features of tax law and the issues of tax administration with respect to the reduction of tax liabilities of investors who are non-resident natural persons of the Russian Federation, should they claim tax benefits in the country of their actual residence.

From January 1, 2014, a special procedure has been introduced for applying the reduced tax rates stipulated by international agreements for the avoidance of double taxation with regard to the dividend income for recipients who hold the securities of Russian issuers through the accounts of a foreign nominee, foreign authorized holder and/or the securities account of depository programs. The additional information on the procedure for the administration of taxation matters with regard to payments in case of ownership of shares of Sberbank of Russia through the accounts of a foreign nominee, foreign authorized holder and/or the securities account of depository programs must be further clarified in the depository that provides the services for the corresponding investor.

Taxation when selling shares of Sberbank of Russia:

The provisions of national laws provide for taxation of income obtained by investors when selling the shares of Russian issuers. The procedure for taxation depends on the investor category

(individual/legal entity), as well as the taxation status (tax resident/non-resident of the Russian Federation).

Corporate tax residents of the Russian Federation:

When the shares are sold by taxpayers which are tax residents of the Russian Federation, the tax base for such transactions is determined as the difference between the income obtained when selling the securities and expenses incurred when acquiring the securities. The income and expenses of this taxpayer category are defined based on the provisions of Art. 280 of the Russian Tax Code. Thus, the income taxpayers generated from the sale of securities is defined based on the selling price, and the expenses related to the sale of securities are defined based on the purchase price and the costs of their sale.

Moreover, in accordance with the provisions of Art. 280 of the Russian Tax Code, the taxpayers define the income generated and expenses incurred from the sale (other disposal) of securities based on their market (estimated) value determined as of the date closest to the date the securities were purchased and the date they were sold, respectively. The method for determining the market value of shares as of the date of purchase and sale thereof depends on whether the securities being the subject matter of the transaction are recognized as meeting the trading criteria set forth by the Russian Tax Code. If under the RF TC the securities are recognized as traded on the organized securities market, the actual price of the transaction is recognized as the market value if such price falls within the range between the minimum and maximum prices of transactions with such securities registered by the trade organizer on the securities market as of the date of the transaction. If a security is recognized as not traded on the organized securities market, the value of such security as of the date of its purchase and sale for taxation purposes is determined as the actual price of the transaction if it falls within the range between the minimum and maximum prices defined based on the estimated value of the security and the maximum price deviation of 20% upward or downward. The procedure for defining the estimated price with respect to securities not traded on the organized securities market is defined by the federal executive authority for the securities market. This means that the actual taxable income is the positive difference between the income generated and expenses incurred by the taxpayers.

Taxpayers who are corporate tax residents of the Russian Federation and foreign companies operating in the Russian Federation through a permanent representative office are taxed at the rate of 20%.

This category of taxpayers is solely responsible for timely and correct payment of income tax on operations related to the sale of Sberbank of Russia shares. If a taxpayer is not classified as a professional securities market participant, the tax base of the taxpayer's transactions with securities is determined by the taxpayer separately from the general tax base. In this case, such taxpayers determine the tax base for transactions with securities traded on the organized securities market separately from the tax base for transactions with securities not traded on the organized securities market.

Corporate tax non-residents of the Russian Federation:

If shares of Sberbank of Russia are sold by foreign legal entities, foreign corporation income tax is not withheld in the Russian Federation.

The exception to the above provision is the case when foreign legal persons sell shares of Russian issuers to Russian companies which have more than 50% of their assets as real estate located in the Russian Federation. If the above criterion is met, income generated by foreign companies from the sale of shares of such Russian issuers is subject to withholding tax in the Russian Federation at the rate of 20% (which rate may be reduced by applying the provisions of intergovernmental double taxation agreements).

Natural persons:

According to the Russian Tax Code, natural persons determine their tax base as the difference between the amounts generated from the sale of shares and the actual expenses incurred for the acquisition of securities (in accordance with the provisions of Art. 214 of the Russian Tax Code).

For natural persons who are tax residents of the Russian Federation, the income tax rate is 13%.

For natural persons who are not tax residents of the Russian Federation, the income tax rate is 30%.

Natural persons are solely responsible for paying personal income tax in the Russian Federation (in accordance with Art. 228 of the Russian Tax Code)

If natural persons selling securities are represented by a broker, a trust manager, another person operating under an agency agreement, a commission agreement or another agreement for the benefit of the taxpayer, such person acts as a tax agent determining the tax base of the taxpayer with respect to any income from transactions carried out by the tax agent for the benefit of the taxpayer under the agreement, net of relevant expenses, and withholds tax (in accordance with Art. 214.1 of the Russian Tax Code).

Taxation of foreign organizations doing business through a permanent representative office within the Russian Federation:

The tax laws of the Russian Federation (Articles 306–309 of the Russian Tax Code) provide for the features of foreign corporation income tax for foreign companies operating in the Russian Federation through a permanent representative office established for taxation purposes. In this way, if a foreign company operates through a permanent representative office in the Russian Federation, any income related to the permanent representative office (net of expenses) is subject to taxation in the Russian Federation. In this case, foreign companies operating in the Russian Federation through a permanent representative office are solely responsible for paying taxes on income generated from activity related to the company's permanent representative office in the Russian Federation.

In this way, when a foreign company's permanent representative office in the Russian Federation carries out transactions related to the sale (or other disposal) of Sberbank shares, such representative office is solely responsible for paying income tax to the budget of the Russian Federation in accordance with the features provided in Art. 280 of the Russian Tax Code.

At the same time, the actual ownership by a foreign entity of securities or shares in the capital of Russian companies in the absence of signs of a permanent establishment under Art. 306 of the Russian Tax Code cannot in itself be regarded as giving rise to a permanent establishment of such foreign entity in Russia.

B. Procedure for taxation in the Russian Federation of income derived from transactions with Russian Depositary Receipts (representing shares of an issuer that is not registered as a taxpayer by Russian tax authorities)

Taxation of income in the form of dividends on RDRs:

When a foreign issuer pays dividends and Sberbank of Russia further transfers them to natural persons holding RDRs representing such shares of the foreign issuer, the issuer of the underlying securities is considered to be the source of income in the form of dividends on Russian Depositary Receipts. In this regard, Sberbank of Russia has no obligation to act as a withholding agent with respect to such dividends. However, the issuer of shares for which Sberbank of Russia issued RDRs may withhold tax on the amount of dividends due to the investor.

(1) Natural persons who are tax residents of the Russian Federation

Dividend income paid to individual holders of Russian Depositary Receipts who are tax residents of the Russian Federation is taxable in the Russian Federation at the rate of 9%. In accordance with Article 214 of the RF TC, the amount of tax on dividends received from sources outside of the Russian Federation is determined by individual taxpayers independently, in accordance with the procedure set forth by Article 228 of the RF TC.

(2) Natural persons who are tax non-residents of the Russian Federation

Individual investors who are not tax residents of the Russian Federation do not bear tax consequences in the Russian Federation with respect to dividend income on Russian Depositary Receipts.

Taxation of corporate investors' income

Similarly to the foregoing regarding individuals, conclusions with regard to taxation of corporate income received in the form of dividends are drawn subject to the assumption that the issuer of the underlying securities is considered as the source of dividend income.

Legal entities that are tax residents of the Russian Federation

Dividend income gained by an RDR holder which is a Russian legal entity or a foreign company holding Russian Depositary Receipts through a permanent representative office in the Russian Federation is subject to taxation in the Russian Federation at the rate of 9%.

The owners of Russian depositary receipts – Russian and foreign entities operating in the Russian Federation through a permanent establishment – calculate and remit to the budget the amount of tax for dividends on their own, because in accordance with Art. 275 of the Russian Tax Code, if the source of income is a foreign entity, the amount of tax for received dividends is determined by the taxpayer independently, based on the amount of received dividends and corresponding tax rate stipulated by the Russian Tax Code.

Legal entities that are not tax residents of the Russian Federation

Foreign corporate investors not operating in the Russian Federation through a permanent representative office do not bear tax consequences in the Russian Federation with respect to income in the form of dividends on Russian Depositary Receipts.

Taxation of income from the sale of RDRs:

Natural persons who are tax residents of the Russian Federation

Income from the sale of Russian Depositary Receipts generated by an individual investor who is a tax resident of the Russian Federation is taxable in the Russian Federation at the rate of 13% (taxpayers may reduce the amount of income generated from the sale of RDRs by the amount of documented and actual expenses incurred for the purchase of such receipts)¹³. The responsibility for assessing, withholding and remitting to the budget personal income tax with respect to income generated from the sale of Russian Depositary Receipts lies with the broker or other person acting as a withholding agent in accordance with the Russian Tax Code. The tax agent shall calculate, deduct, and transfer the tax deducted from the taxpayer no later than one month from the end of the tax period or the date of fund payment. If the tax agent fails to withhold tax, the natural person pays the tax independently under the procedure set forth by the Russian Tax Code (in accordance with Art. 228 of the Russian Tax Code).

Natural persons who are tax non-residents of the Russian Federation

Income from the sale of Russian Depositary Receipts gained by a natural person who is not a tax resident of the Russian Federation may be subject to taxation in the Russian Federation at the rate of 30% if this income was received by such natural person from sources in the Russian Federation (such taxpayers may reduce the amount of income gained by the amount of expenses incurred for the purchase of such Russian Depositary Receipts)¹⁴. The obligation to calculate, deduct, and transfer the deducted tax on individual income to the budget, with respect to income from the sale of the Russian Depositary Receipt received by an individual who is not a tax resident of the Russian Federation from sources in the Russian Federation, shall be placed on a Russian or foreign organization which conducts its activities in the Russian Federation through a permanent representative office and pays the relevant income, a broker, or other person considered a tax agent under the Russian Tax Code.

Legal entities that are tax residents of the Russian Federation

Income from the sale of Russian Depositary Receipts gained by investors which are Russian companies and foreign companies operating the Russian Federation through a permanent representative

¹³ In accordance with clarifications of the Russian Ministry of Finance No. 03-03-05/255 dated November 19, 2010, if Russian Depositary Receipts were obtained by converting underlying securities into Russian Depositary Receipts, it is possible to reduce the amount of taxable income from the sale of Russian Depositary Receipts by the amount of documented and actually incurred expenses of the taxpayer related to the purchase of underlying securities, to receipt and sale of Russian Depositary Receipts, and other expenses stipulated by Article 214.1 of the Russian Tax Code.

¹⁴ In accordance with clarifications of the Russian Ministry of Finance No. 03-03-05/255 dated November 19, 2010, if Russian Depositary Receipts were obtained by converting underlying securities into Russian Depositary Receipts, it is possible to reduce the amount of taxable income from the sale of Russian Depositary Receipts by the amount of documented and actually incurred expenses of the taxpayer related to the purchase of underlying securities, to receipt and sale of Russian Depositary Receipts, and other expenses stipulated by Article 214.1 of the Russian Tax Code.

office are taxable in the Russian Federation at the rate of 20%. Moreover, the income that is subject to income tax deduction may be reduced by the amount of economically viable and documented expenses related to acquisition of this Russian Depositary Receipt¹⁵.

Legal entities that are not tax residents of the Russian Federation

In accordance with clause 1 of Art. 309 of the Russian Tax Code, the income from the sale of shares (interests) of Russian companies which have more than 50 percent of their assets as real estate located in the Russian Federation and as financial instruments derived from such shares (interests) shall be subject to tax withheld at the source of the income. In addition, in accordance with clause 2 of Art. 309 of the Russian Tax Code, the income from the sale of other securities and equity stakes of Russian and foreign companies generated by foreign companies not operating in the Russian Federation through a permanent representative office is not subject to taxation in the Russian Federation. In this way, income from the sale of RDRs gained by a foreign investor not operating in the Russian Federation through a permanent representative office is not taxable in the Russian Federation.

8.8. Information on declared (accrued) and paid dividends on the shares of the issuing credit institution, as well as income on bonds of the issuing credit institution

8.1.8. Information on declared and paid dividends on shares of the issuing credit institution

Information on dividends stated and/or paid on the shares of the issuing credit institution for the last 5 completed financial years and for the period from the start date of the current year to the end date of the reporting quarter for each category (type) of shares of the issuing credit institution:

Name of the indicator	Ordinary shares
<p>Management body of the issuer that adopted the resolution to state dividends,</p> <p>date of such resolution,</p> <p>2009</p> <p>2010</p> <p>2011</p> <p>2012</p> <p>2013</p> <p>the date and number of the minutes for the meeting of the issuer's management body that adopted such resolution</p> <p>2009</p> <p>2010</p> <p>2011</p> <p>2012</p> <p>2013</p>	<p>General Shareholders Meeting</p> <p>Sberbank of Russia</p> <p>6/26/2009</p> <p>6/4/2010</p> <p>6/3/2011</p> <p>6/1/2012</p> <p>5/31/2013</p> <p>7/1/2009 No. 22</p> <p>6/7/2010 No. 23</p> <p>6/7/2011 No. 24</p> <p>6/6/2012 No. 25</p> <p>6/3/2013 No. 26</p>
<p>Declared dividends per one share, RUB</p> <p>2009</p> <p>2010</p> <p>2011</p> <p>2012</p> <p>2013</p>	<p>0.48 rub.</p> <p>0.08 rub.</p> <p>0.92 rub.</p> <p>2.08 rub.</p> <p>2.57 rub.</p>
<p>Total declared dividends for all shares of this</p>	

¹⁵ In accordance with the clarifications of the Russian Ministry of Finance No. 03-03-05/255 of November 19, 2010, if the Russian Depositary Receipt was acquired by conversion of represented securities into the Russian Depositary Receipt, it is possible to reduce the amount of taxable income from the sale of Russian Depositary Receipt by the amount of documented actual expenses associated with the acquisition of represented securities based on the rules in Article 280 of the Russian Tax Code and expenses related to the payment of brokerage and depository services and other expenses provided by Article 280 of the Russian Tax Code.

category (type), RUB'000	
2009	
2010	10,361,636.6 thousand rubles
2011	1,726,955.8 thousand rubles
2012	19,859,992.2 thousand rubles
2013	44,900,851.8 thousand rubles
	55,478,456.4 thou. rub.
Date of the list of persons entitled to dividends	
2009	
2010	5/8/2009
2011	4/16/2010
2012	4/15/2011
2013	4/12/2012
	4/11/2013
Reporting period (year, quarter) for (at the close of) which stated dividends are (were) paid	
2009	
2010	For 2008
2011	For 2009
2012	For 2010
2013	For 2011
	For 2012
Established period (date) of stated dividend payment	Dividends are paid within 30 days from the date of resolution on payment thereof.
	Expiry dates:
2009	7/27/2009
2010	7/5/2010
2011	7/4/2011
2012	7/2/2012
2013	7/1/2013
Form of payment of stated dividends (monetary funds, other assets)	Monetary funds
Source of payment of stated dividends (net profits of the reporting year, retained net profits of previous years, special fund)	Net profits of the reporting year
Share of declared dividends in net profits for the reporting year (under Russian Accounting Standards), %	
In 2009 (for 2008)	9.4%
In 2010 (for 2009)	8.0%
In 2011 (for 2010)	11.4%
In 2012 (for 2011)	14.5%
In 2013 (for 2012)	16.0%
Total dividends paid on shares of this category (type), RUB'000	
As of 4/1/2014	
For 2008	10,361,636.6 thousand rubles
For 2009	1,726,955.8 thousand rubles
For 2010	19,798,100.5 thousand rubles
For 2011	44,758,920.3 thousand rubles
For 2012	55,303,695.0 thousand rubles
Share of paid dividends in total stated dividends on shares of this category (type), %	
2009	
2010	100%
2011	100%
2012	99.7%
2013	99.7%

	99.7%
If the stated dividends were not paid or were not paid in full by the issuer, specify the reasons for the failure to pay stated dividends	The reason for failing to pay the dividends in full was incorrect indication of banking details by shareholders.
Other information on stated and/or paid dividends disclosed by the issuer at its discretion	-

Name of the indicator	Preference shares (with fixed dividends)
Management body of the issuer that adopted the resolution to state dividends, date of such resolution, 2009 2010 2011 2012 2013 the date and number of the minutes for the meeting of the issuer's management body that adopted such resolution 2009 2010 2011 2012 2013	General Shareholders Meeting Sberbank of Russia 6/26/2009 6/4/2010 6/3/2011 6/1/2012 5/31/2013 7/1/2009 No. 22 6/7/2010 No. 23 6/7/2011 No. 24 6/6/2012 No. 25 6/3/2013 No. 26
Declared dividends per one share, RUB 2009 2010 2011 2012 2013	 0.63 rub. 0.45 rub. 1.15 rub. 2.59 rub. 3.20 rub.
Total declared dividends for all shares of this category (type), RUB'000 2009 2010 2011 2012 2013	 630,000.0 thousand rubles 450,000.0 thousand rubles 1,150,000.0 thousand rubles 2,590,000.0 thousand rubles 3,200,000.0 thousand rubles
Date of the list of persons entitled to dividends 2009 2010 2011 2012 2013	 5/8/2009 4/16/2010 4/15/2011 4/12/2012 4/11/2013
Reporting period (year, quarter) for (at the close of) which stated dividends are (were) paid 2009 2010 2011 2012 2013	 For 2008 For 2009 For 2010 For 2011 For 2012
Established period (date) of stated dividend	Dividends are paid within 30 days from the date of

payment	resolution on payment thereof. Expiry dates: 2009 7/27/2009 2010 7/5/2010 2011 7/4/2011 2012 7/2/2012 2013 7/1/2013
Form of payment of stated dividends (monetary funds, other assets)	Monetary funds
Source of payment of stated dividends (net profits of the reporting year, retained net profits of previous years, special fund)	Net profits of the reporting year
Share of declared dividends in net profits for the reporting year (under Russian Accounting Standards), % In 2009 (for 2008) In 2010 (for 2009) In 2011 (for 2010) In 2012 (for 2011) In 2013 (for 2012)	 0.6% 2.1% 0.7% 0.8% 0.9%
Total dividends paid on shares of this category (type), RUB'000 As of 4/1/2014 For 2008 For 2009 For 2010 For 2011 For 2012	 630,000.0 thousand rubles 450,000.0 thousand rubles 1,132,708.8 thousand rubles 2,546,536.9 thousand rubles 3,145,606.7 thousand rubles
Share of paid dividends in total stated dividends on shares of this category (type), % 2009 2010 2011 2012 2013	 100% 100% 98.5% 98.3% 98.3%
If stated dividends were not paid or were not paid in full by the issuer, specify the reasons for the failure to pay stated dividends	The reason for failing to pay the dividends in full was incorrect indication of banking details by shareholders.
Other information on stated and/or paid dividends disclosed by the issuer at its discretion	-

8.8.2. Information on accrued and paid income on bonds of the issuing credit institution
None.

8.9. Other information
None.

8.10. Information on the underlying securities and the issuer of the underlying securities, the ownership of which is certified by Russian Depositary Receipts

8.1.10. Information on represented securities

8.10.2. Information on the issuer of represented securities

In accordance with clause 11.4.3 of the "Regulations on information disclosure by issue-grade securities issuers," approved by the order of Russian FSFM No. 11-46/pz-n of 10/4/2011, the quarterly report of Sberbank of Russia, which is the issuer of Russian Depositary Receipts issued on ordinary shares of United Company RUSAL Plc, the information on represented securities and the issuer of

represented securities is included in the consolidated financial information for 2013 of United Company RUSAL Plc and prepared in accordance with the International Financial Reporting Standards (the Russian translation of the document is provided in Annex No. 6 to the quarterly report).