

Comments to the methodology of items aggregation

Please note that the numbers are calculated in accordance with SberBank`s current internal methodology. The numbers for the previous period were also restated.

Balance sheet items

Corporate loans	<ul style="list-style-type: none"> • not past due loans to legal entities • past due loans to legal entities • claims to legal entities resulting from assignments with deferred payment
Retail loans	<ul style="list-style-type: none"> • not past due loans to retail clients • past due loans to retail clients • claims to retail clients resulting from assignments with deferred payment
Securities portfolio	<ul style="list-style-type: none"> • securities carried at fair value through profit and loss • securities carried at fair value through other comprehensive income • securities carried at amortized cost • provisions for securities <p><u>not included:</u></p> <ul style="list-style-type: none"> • investments in subsidiaries and affiliated companies
Provision for loan impairment	<ul style="list-style-type: none"> • provision for impairment of loans to legal entities • provision for impairment of loans to retail clients
Corporate accounts	<ul style="list-style-type: none"> • current/settlement accounts • term deposits • letters of credit • deposit certificates • promissory notes • interest accrued on corporate accounts <p><u>not included:</u></p> <ul style="list-style-type: none"> • federal budget deposits, wholesale funding and ECP
Retail deposits	<ul style="list-style-type: none"> • current accounts, term deposits, precious metals deposits • savings certificates • promissory notes • interest accrued on retail deposits
Equity	<ul style="list-style-type: none"> • share capital • share premium • treasury shares • retained earnings • reserves • revaluation reserve for premises • revaluation of securities carried at fair value through other comprehensive income

Income statement items

Net interest income	<ul style="list-style-type: none"> • interest income: <ul style="list-style-type: none"> – on loans to customers – on operations with securities – on loans to banks and on nostro accounts – income from early terminations of loans to customers – net commission income, related to interest income • interest expense: <ul style="list-style-type: none"> – on funds raised from customers including deposit insurance expenses – on funds raised from banks and on loro accounts – on Bank of Russia and Federal Budget funds – on debt instruments issued by the Bank – accrued in previous years but not paid interest to clients on early terminated term deposits (reduce interest expenses) – income from early terminations and buy back of borrowed funding (reduce interest expenses)
Net fee and commission income	<ul style="list-style-type: none"> • fee and commission income • fee and commission expenses* <p><u>not included:</u></p> <ul style="list-style-type: none"> • income from early loan repayment • income, included into calculation of an effective tax rate on loans
Net gain (loss) from FX revaluation and trading operations	<ul style="list-style-type: none"> • net gain (loss) from operations with securities • net gain (loss) from FX revaluation and FX trading and derivatives transactions • net gain (loss) from operations with precious metals <p><u>not included:</u></p> <ul style="list-style-type: none"> • revaluation of loans carried at fair value
Provision for impairment	<ul style="list-style-type: none"> • provision charge* and/or write-back for: <ul style="list-style-type: none"> – impairment of loans to customers – impairment of loans to banks – impairment of other assets • revaluation of loans carried at fair value • impairment of financial instruments on initial recognition*
Operating expenses	<ul style="list-style-type: none"> • staff costs*: <ul style="list-style-type: none"> – wages and bonuses – accrual expenses for annual and quarterly bonuses – taxes and duties on wages • social expenditures* • administrative and operating expenses* • depreciation of premises and equipment* • taxes other than on income*
Total comprehensive income	<ul style="list-style-type: none"> • net interest income • other comprehensive income: <ul style="list-style-type: none"> – revaluation of tangible assets – remeasurement of defined benefit pension plans – revaluation of financial assets measured at fair value through other comprehensive income – income tax on items related to the items above*

*expenses are calculated with a minus sign

Key financial ratios

Return on assets (ROA)	net profit to average assets for the period; annualized basis.
Return on equity (ROE)	net profit to average equity for the period; annualized basis.
Cost-to-income ratio (CIR)	operating expenses to operating income before total provisions. operating income (before total provisions) is comprised of: <ul style="list-style-type: none">– net interest income– net fee and commission income– net gain / (loss) from FX revaluation and FX trading operations– other operating income Operating income (before total provisions) does <u>not include</u> : <ul style="list-style-type: none">– revaluation of loans carried at fair value– impairment of financial instruments on initial recognition
Cost-to-assets ratio	operating expenses to average assets for the period; annualized basis.
