

Comments to balance sheet items aggregation

Please note that the numbers are calculated in accordance with Sberbank`s current **internal methodology**. The numbers for the previous period were also restated.

Balance sheet items

Corporate loans	<ul style="list-style-type: none">• Not past due loans to legal entities• Past due loans to legal entities• Claims to legal entities resulting from assignments with deferred payment
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Retail loans	<ul style="list-style-type: none">• Not past due loans to legal entities• Past due loans to legal entities• Claims to legal entities resulting from assignments with deferred payment
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Securities portfolio	<ul style="list-style-type: none">• Securities at fair value through profit and loss• Securities available for sale• Held-to-maturity securities• Provision for impairment of securities available for sale and held to maturity
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not included:

- Investments in subsidiaries and affiliated companies

Provision for loan impairment	<ul style="list-style-type: none">• Provision for impairment of loans to legal entities• Provision for impairment of retail loans
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Corporate accounts	<ul style="list-style-type: none">• Current/settlement accounts• Term deposits• Letters of credit• Deposit certificates• Promissory notes• Interest accrued on corporate accounts
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not included:

- Federal budget deposits, Wholesale funding and ECP

Retail deposits	<ul style="list-style-type: none">• current accounts, term deposits, precious metals deposits• Savings certificates• Promissory notes• Interest accrued on retail deposits
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Equity	<ul style="list-style-type: none">• Share capital• Share premium• Treasury shares• Retained earnings• Reserves• Revaluation reserve for premises• Revaluation of securities available for sale
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Income statement items

Net interest income	<ul style="list-style-type: none">• Interest income:<ul style="list-style-type: none">– on loans to customers– on operations with securities– on loans to banks and on nostro accounts– Income from early terminations of loans to customers– Net commission income, related to interest income• Interest expense*:<ul style="list-style-type: none">– on funds raised from customers including deposit insurance expenses– on funds raised from banks and on loro accounts– on Bank of Russia and Federal Budget funds– on debt instruments issued by the Bank– Accrued in previous years but not paid interest to clients on early terminated term deposits (reduce interest expenses)– Income from early terminations and buy back of borrowed funding (reduce interest expenses)
Net fee and commission income	<ul style="list-style-type: none">• Fee and commission income• Fee and commission expense* <p><u>not included:</u></p> <ul style="list-style-type: none">• Income from early terminations of loans• Net fee and commission income, related to interest income
Net gain (loss) from FX revaluation and trading operations	<ul style="list-style-type: none">• Net gain (loss) from operations with securities• Net gain (loss) from FX revaluation and FX trading operations• Net gain (loss) from operations with precious metals
Provision for impairment	<ul style="list-style-type: none">• Provision charge and/or write-back for:<ul style="list-style-type: none">– Impairment of loans to customers– Impairment of loans to banks– Impairment of other assets
Operating expenses	<ul style="list-style-type: none">• Staff costs*:• Wages and bonuses• Accrual expenses for annual and quarterly bonuses• Taxes and duties on wages• Social expenditures*• Administrative and operating expenses*• Depreciation of premises and equipment*• Taxes other than on income*
Total comprehensive income	<ul style="list-style-type: none">• Net interest income• Other comprehensive income:<ul style="list-style-type: none">– Revaluation of tangible assets– Remeasurement of defined benefit pension plans– Revaluation of financial assets available-for-sale– Income tax on items included in other comprehensive income*

* Expenses are added in calculation with a negative sign

Key financial ratios

Return on assets (ROA)	Net profit to average assets for the period. Annualized basis.
Return on equity (ROE)	Net profit to average equity for the period. Annualized basis.
Cost-to-income ratio (CIR)	Operating expenses to operating income before total provisions; Operating income (before total provisions) is comprised of: <ul style="list-style-type: none">• net interest income• net fee and commission income• net gain / (loss) from FX revaluation and FX trading operations• other operating income
