

Sber IFRS results

For the first half
of 2025

Interactive
financials



@SberForInvestors
Telegram channel



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Our clients

+1.3mn

111.2 mn

Active retail
clients

+9.7mn

104.1 mn

Sber ID
users

+4.3mn

96.2 mn

SberSpasibo
users

+1.5mn

86.3 mn

SberBank Online and
SberKids MAU

-1.2mn

21.2 mn

SberPrime
subscribers



3.4 mn

Active corporate
clients

800+ ths

SberSpasibo
Business users



Sber Group's financial performance highlights for the first half of 2025

Net income,
RUB bn

+1.0% YoY

422.9

2Q 2025

+5.3% YoY

859.0

6M 2025

Return on equity
(ROE), %

23.0%

2Q 2025

23.7%

6M 2025

Earnings
per share (EPS)

+0.4% YoY

18.2 RUB

for 2Q2025

Equity

+15.6% YoY

7.4 RUB tn

as of 30.06.2025

N20.0 capital
adequacy ratio

14.6%

as of 30.06.2025

YTD changes

Retail loan
portfolio

+0.03%

18.1 RUB tn

Retail client
funds

+6.8%

29.7 RUB tn

Corporate loan
portfolio

+0.7%

27.9 RUB tn

Corporate client
funds

-2.3%

16.4 RUB tn

2Q 2025, Year-on-year changes

Net interest
income

+18.0%

842 RUB bn

Net fee and commission
income

-6.9%

195 RUB bn

Operating
expenses

+15.9%

293 RUB bn

Net interest
margin

6.1%

Cost of risk
(COR)

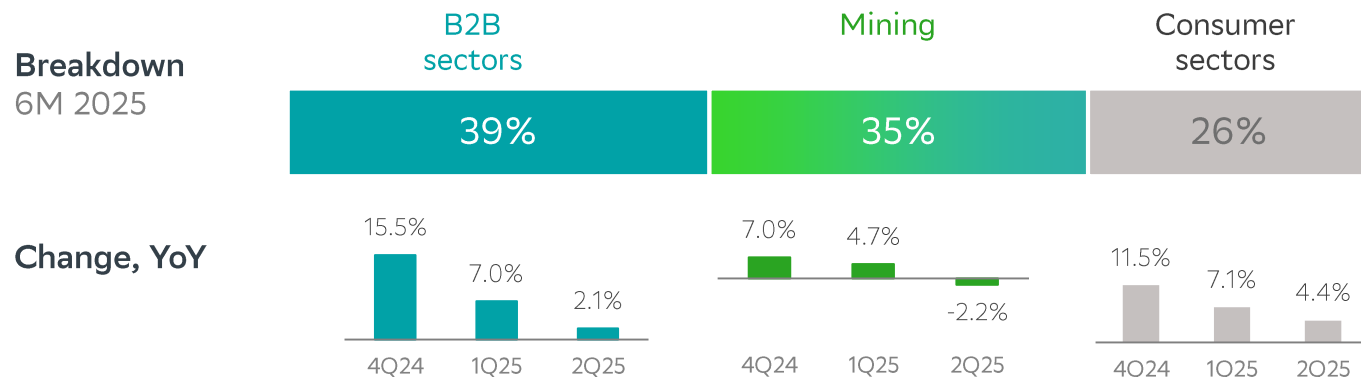
1.7%

Cost-to-income ratio
(CIR)

28.4%

The Russian economy is slowing down

Nominal business turnover



FORECAST FOR 2025

GDP growth

Real terms,
by the end of 2025

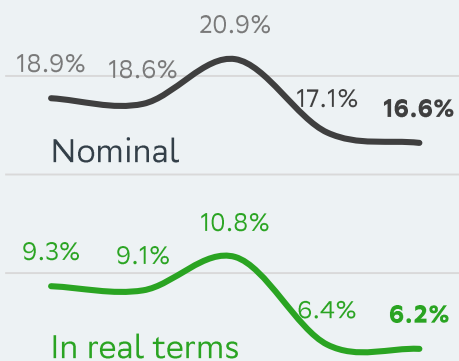
+1.5-2.0%

Inflation

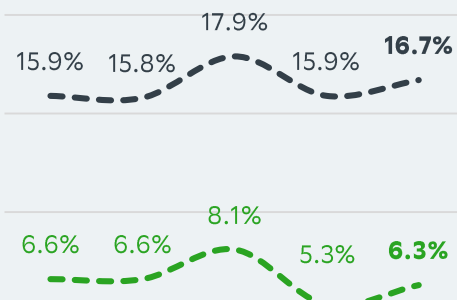
By the end
of 2025

6.5-7.5%

Growth rate, YoY Payroll

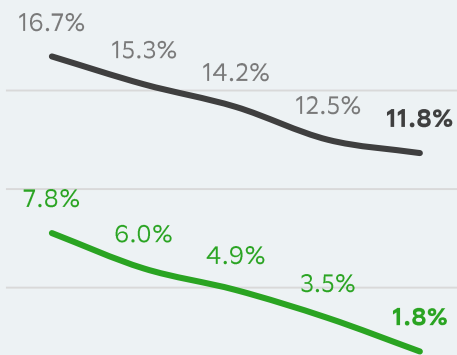


Income

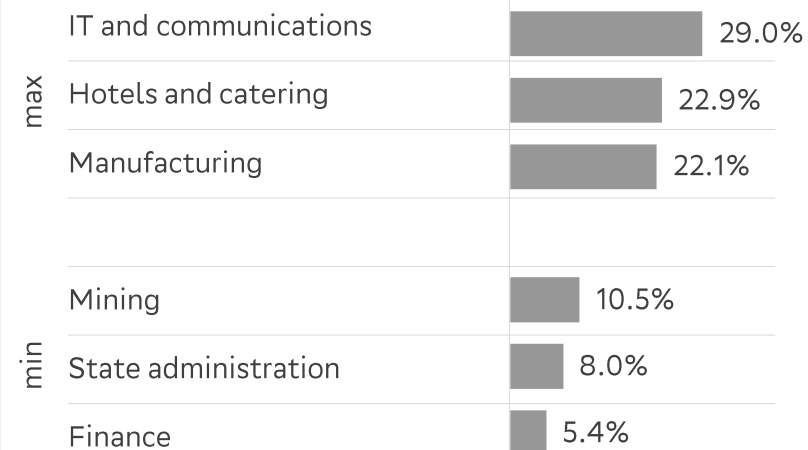


Consumer spending

The slowdown is mainly occurring
in non-food items



Nominal payroll growth, 2Q2025, YoY

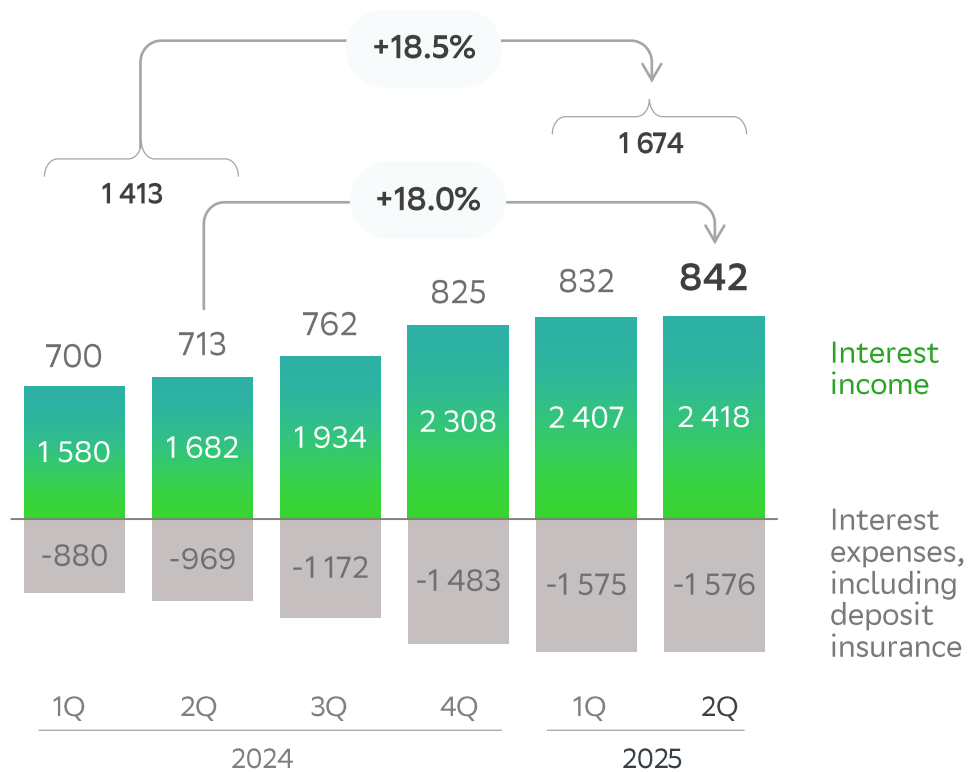


Net interest income

increased by 18.5% YoY for the first half of 2025

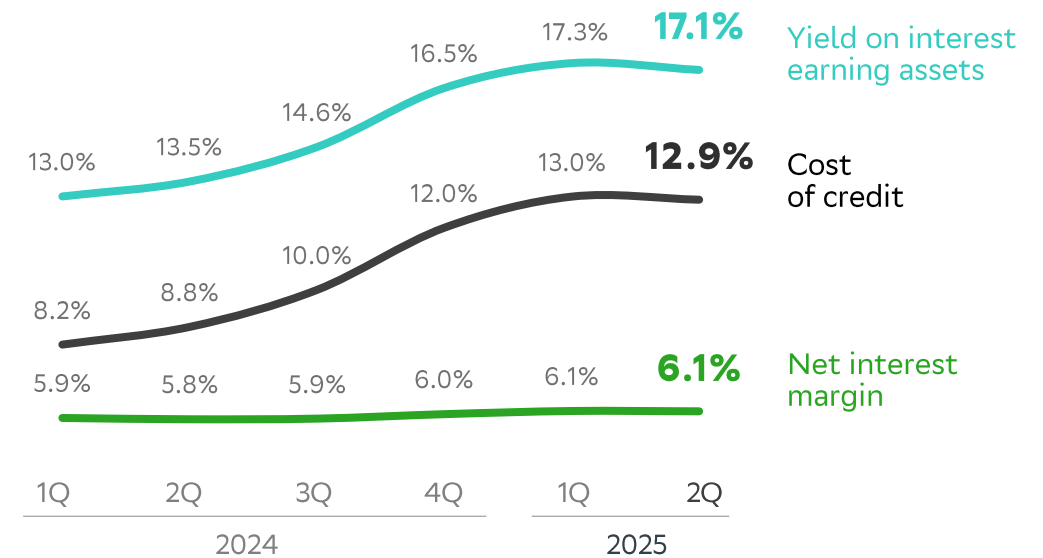
Net interest income

RUB bn



Net interest margin

%

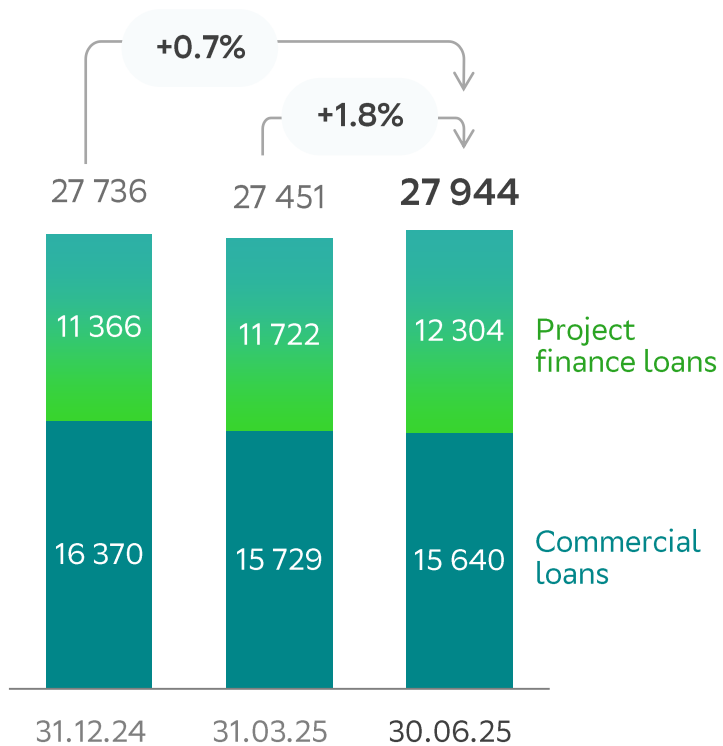


Average net interest margin forecast for 2025

>5.8%

B2B: Corporate loan portfolio increased by 2.2% in real terms for the 2 quarter to RUB 27.9 tn

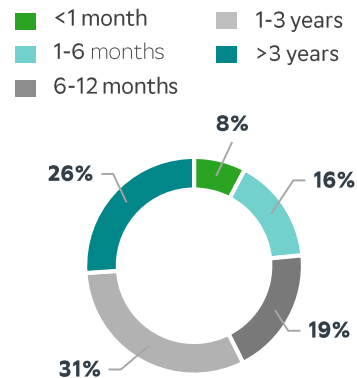
Corporate loan portfolio RUB bn



Market share as of 30.06.2025

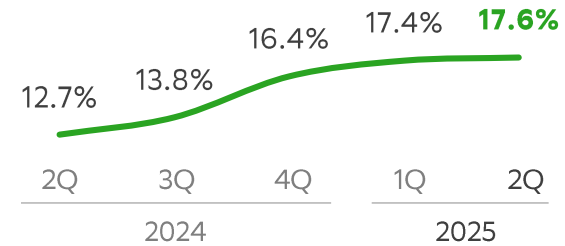
32.4%

Portfolio breakdown by maturity



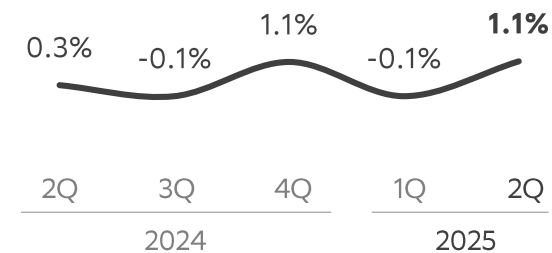
Average yield %

+0.2 pp
for quarter



Cost of risk %

Loans at amortized cost
and at fair value



Corporate loan portfolio growth forecast for 2025

7-9%

In line with the sector

B2B: Portfolio breakdown by industry

	31.12.24	30.06.25
Residential real estate	20.96%	24.49% ▲
Metallurgy	13.05%	11.95% ▼
Oil and gas industry	11.34%	11.71% ▲
Transport and logistics	8.18%	7.69% ▼
Food industry and agriculture	7.78%	7.52% ▼
Commercial real estate	6.70%	6.52% ▼
Trade	5.76%	4.73% ▼
Mechanical engineering	4.56%	4.39% ▼
Telecommunications	4.30%	4.23% ▼
Chemical industry	4.43%	3.92% ▼
Energy	3.13%	2.95% ▼
Construction	2.21%	2.37% ▲
Financial activity and leasing	1.66%	1.51% ▼
Services	1.39%	1.42% ▲
Healthcare and pharmaceuticals	1.30%	1.27% ▼
Woodworking industry	0.94%	1.13% ▲
State and municipal institutions	0.55%	0.51% ▼
Other	1.76%	1.71% ▼



RUB **27.9** tn
Corporate loan portfolio

74.5%

Share of loans issued
at floating rates

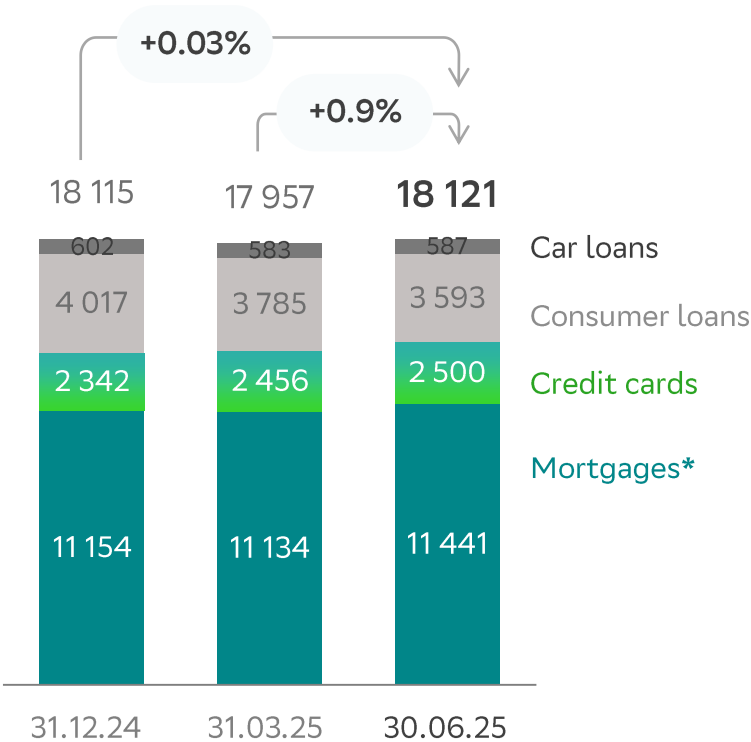
In 2025, the Group refined the categories of economic sectors as part of its risk concentration representation. Comparative data as of December 31, 2024 has been recalculated accordingly.

B2C: Retail loan portfolio

increased by 0.9% for the 2 quarter to RUB 18.1 tn

Retail loan portfolio

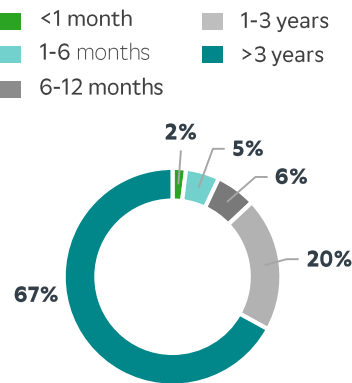
RUB bn



Market share as of 30.06.2025

48.0%

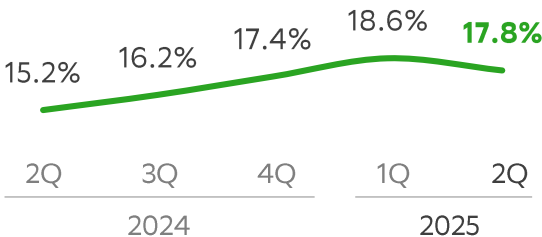
Portfolio breakdown by maturity



Average yield

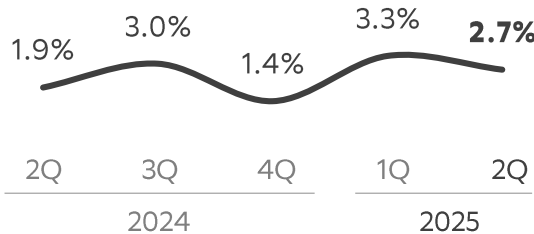
%

-0.8 pp
for quarter



Cost of risk %

Loans at amortized cost
and at fair value



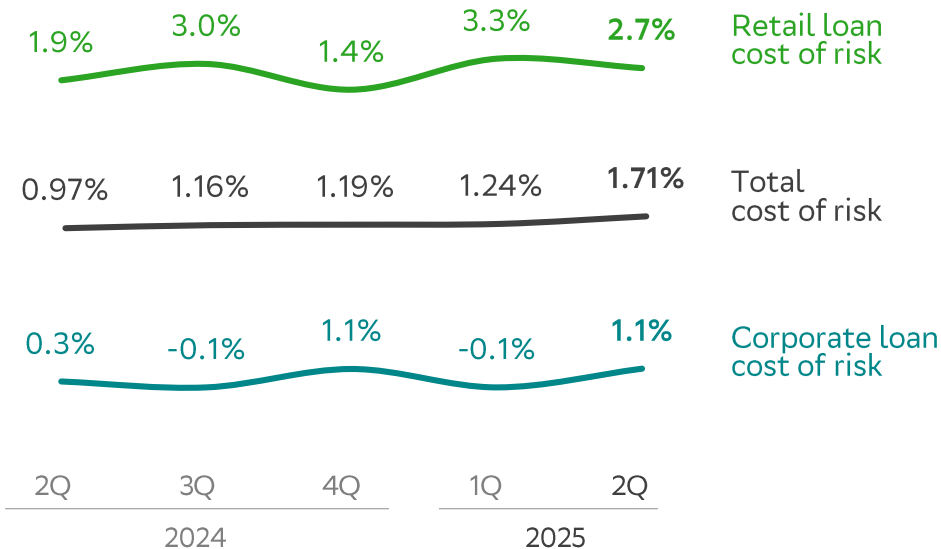
Retail loan portfolio growth forecast for 2025

0%

Sberbank to
outperform the sector

*Excluding securitization of housing loans in 2025

Cost of risk stood at 1.7% for the 2 quarter of 2025



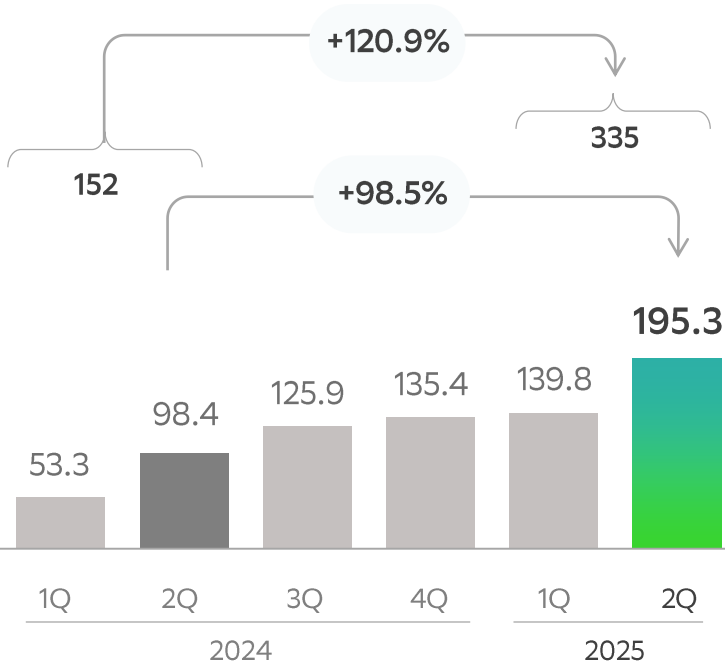
Cost of risk
forecast
for 2025

~1.5%

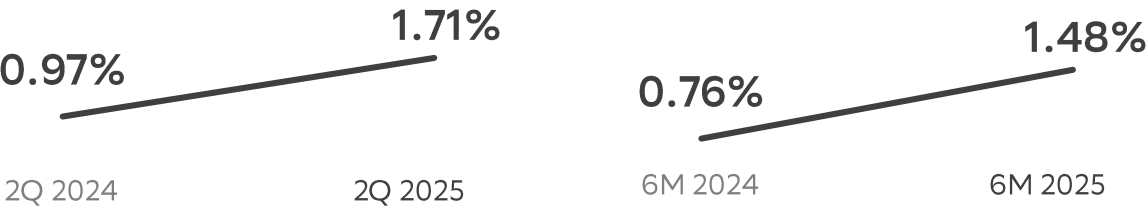


Net provision charge against credit quality deterioration

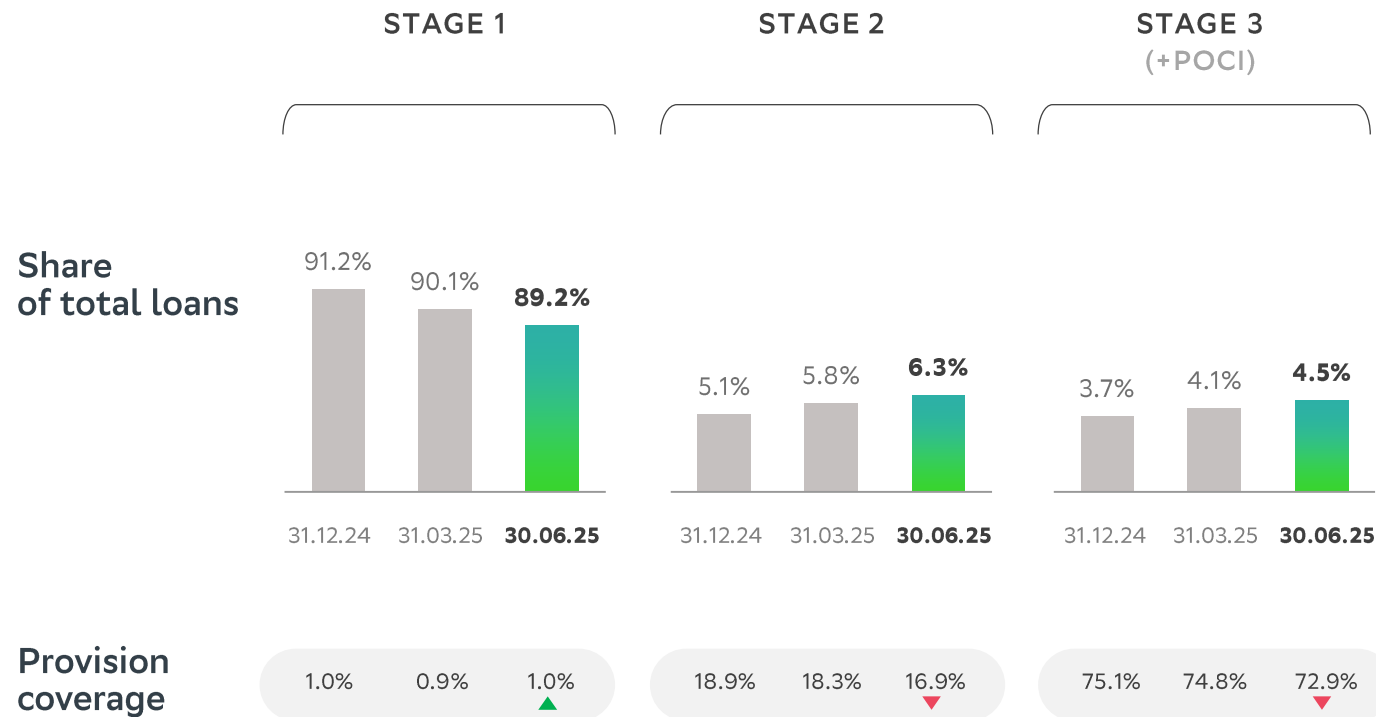
RUB bn



Total cost of risk (COR)



Credit portfolio quality



The share of Stage 3 loans, including those initially impaired, has increased driven by high interest rates prevailing in the economy

4.5%

Share of Stage 3 loans, including POCI loans

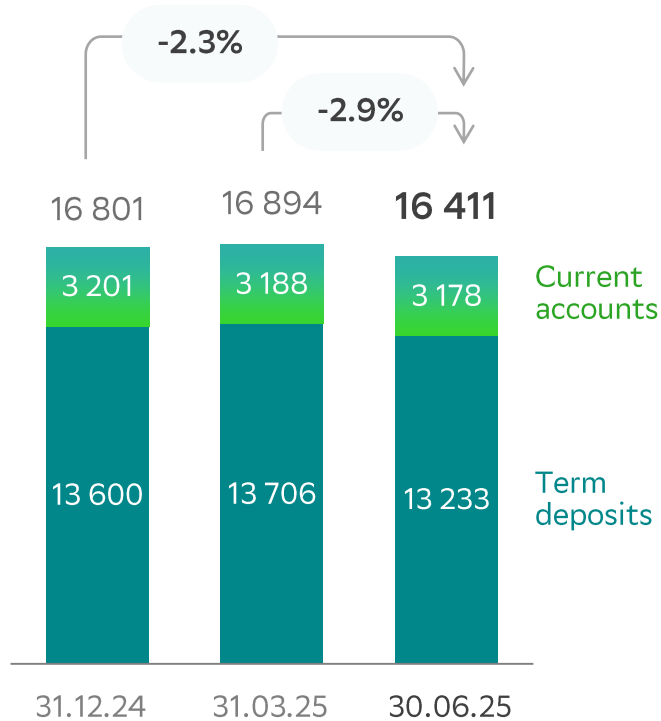
115.7%

Provision coverage to impaired loans ratio

B2B: Corporate funds decreased by 1.4% in real terms for the 2 quarter to RUB 16.4 tn

Corporate funds

RUB bn

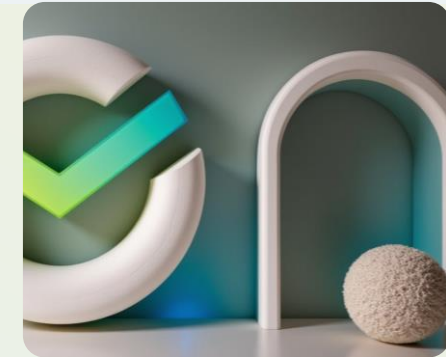


Market share
as of 30.06.2025

18.5%

Average cost
%

-0.9 pp
for quarter



Corporate funds
forecast
for 2025

2-4%

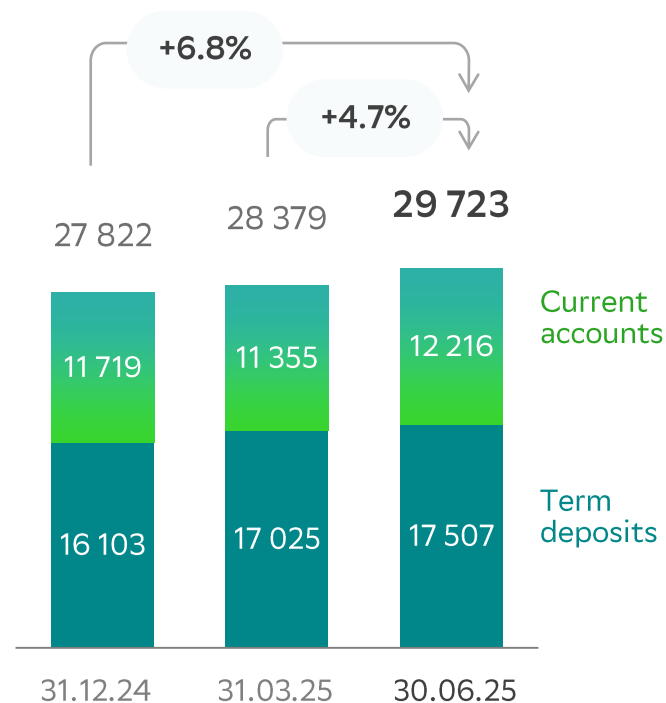
In line with the sector



B2C: Retail client funds increased by 5% in real terms for the 2 quarter to RUB 29.7 tn

Retail client funds

RUB bn

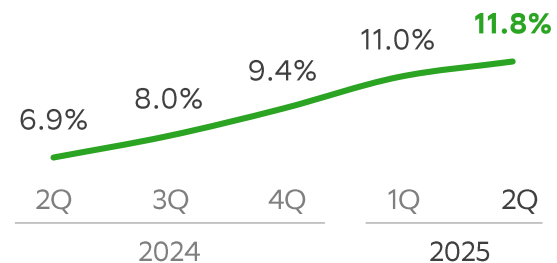


Market share
as of 30.06.2025

43.1%

Average cost
%

+0.8 pp
for quarter



Retail client funds
growth forecast
for 2025

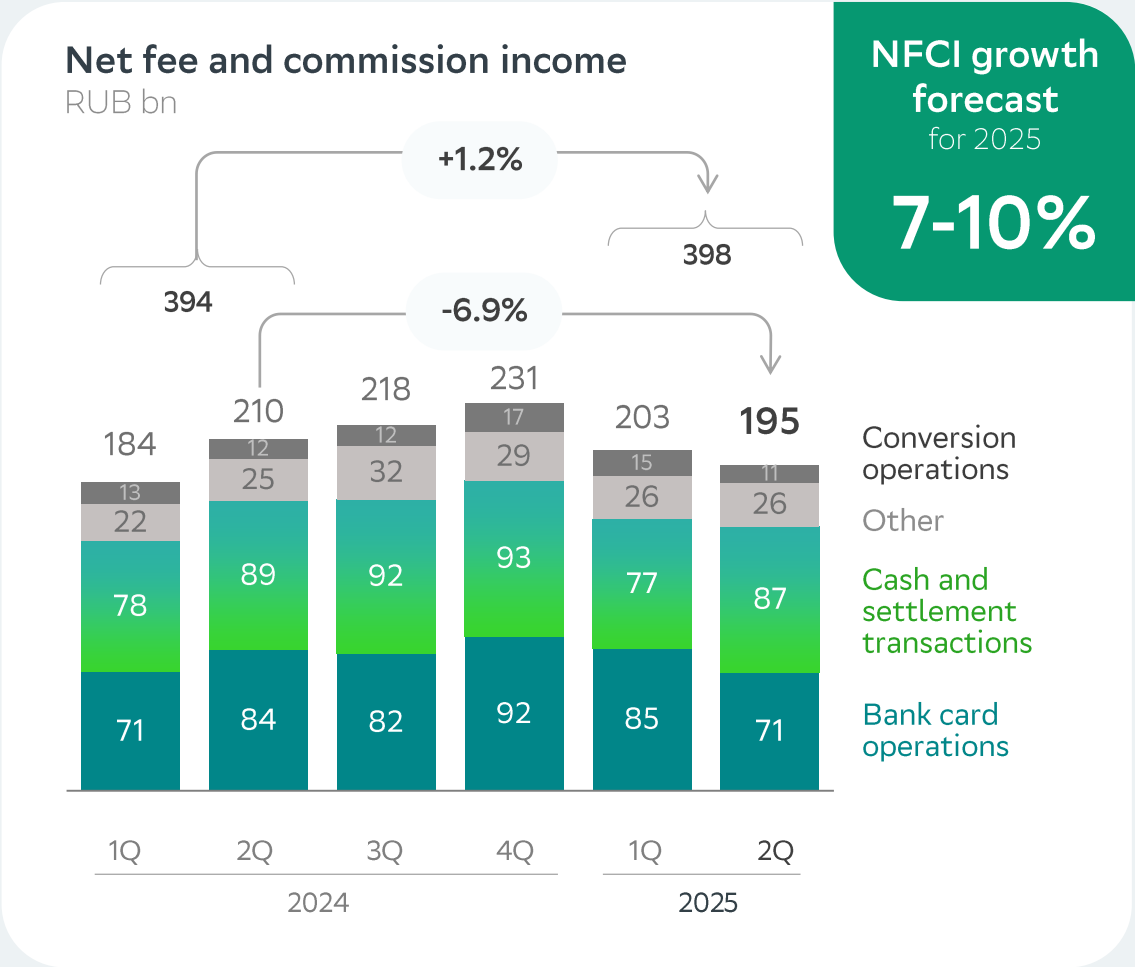
16-18%

In line with the sector



Net fee and commission income

increased by 1.2% YoY for the 6 months of 2025



Daily Banking: Contactless payment methods are growing in popularity

14 mn
SberPay NFC
users

56.6 mn
biometric
payments

22.4 mn
SberPay QR
MAU

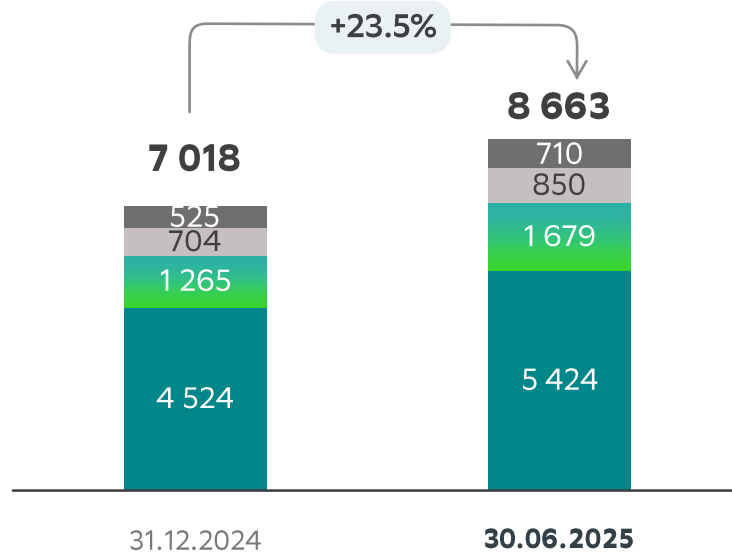
Payment methods

- Biometrics
- Payment stickers
- Contactless via NFC
- QR code
- Bank cards

Our securities portfolio has increased by 23.5% YTD, mainly due to investments in OFZ bonds

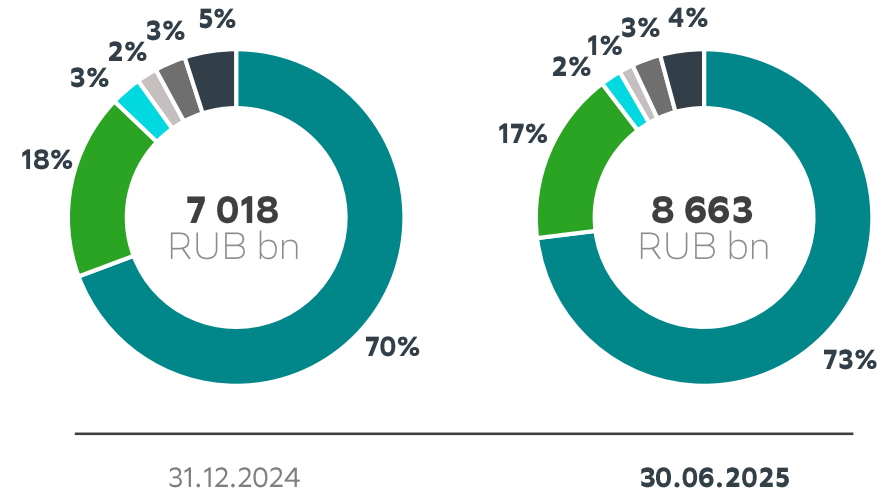
Securities by portfolio

RUB bn



- Securities reported at fair value through other aggregate income
- Securities reported at amortized cost
- Securities reported at fair value through profit or loss
- Securities designated as revalued at fair value through profit or loss

Securities by category

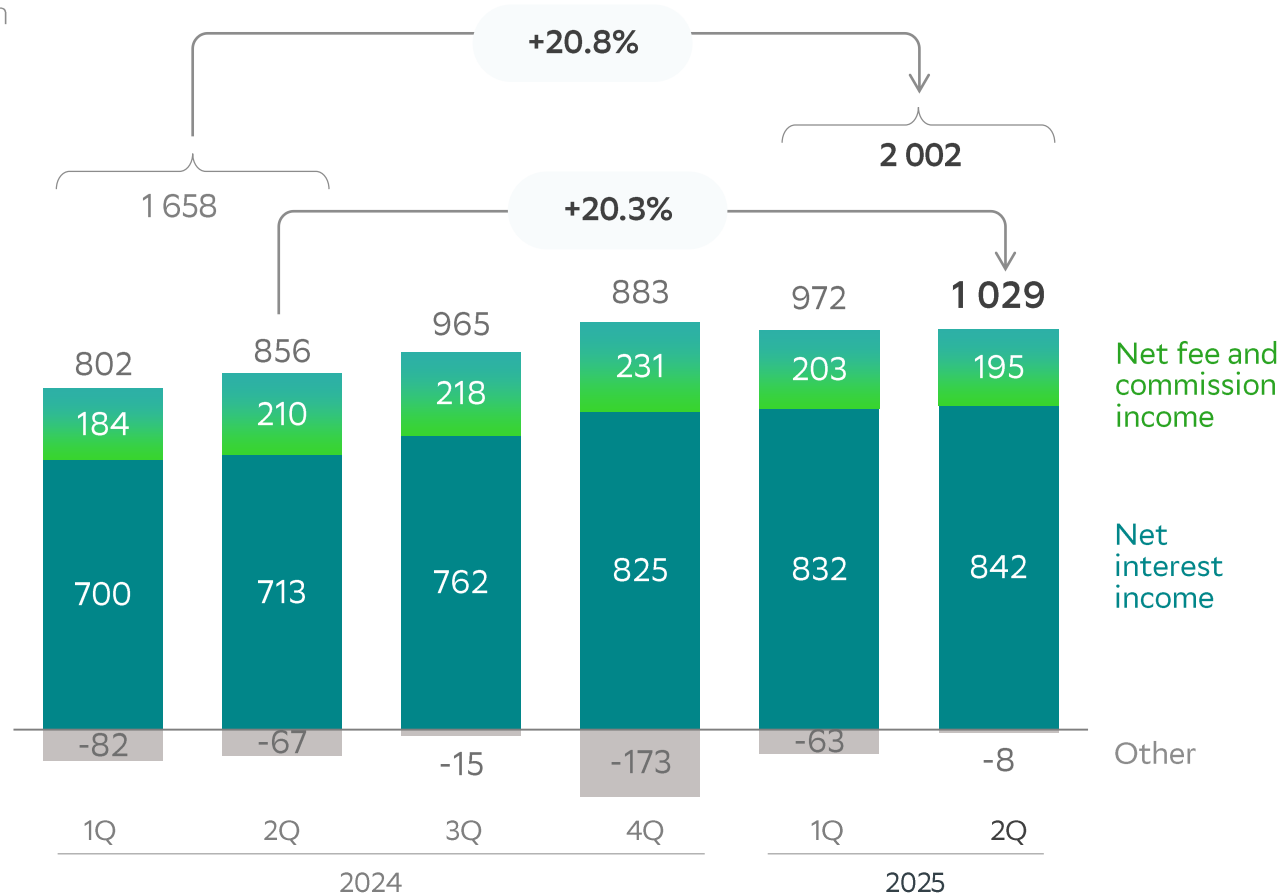


- Federal bonds (OFZ)
- Corporate bonds
- Russian Federation Eurobonds
- Russian municipal and sub-national bonds
- Mortgage-backed securities
- Other

Operating income before provisions grew by 20.8% YoY for the first half of 2025

Operating income

RUB bn



Operating expenses

increased by 15.6% YoY for the first half of 2025

Cost-to-income ratio
(CIR)

2Q 2025

28.4%

-1.1 pp YoY

6M 2025

27.7%

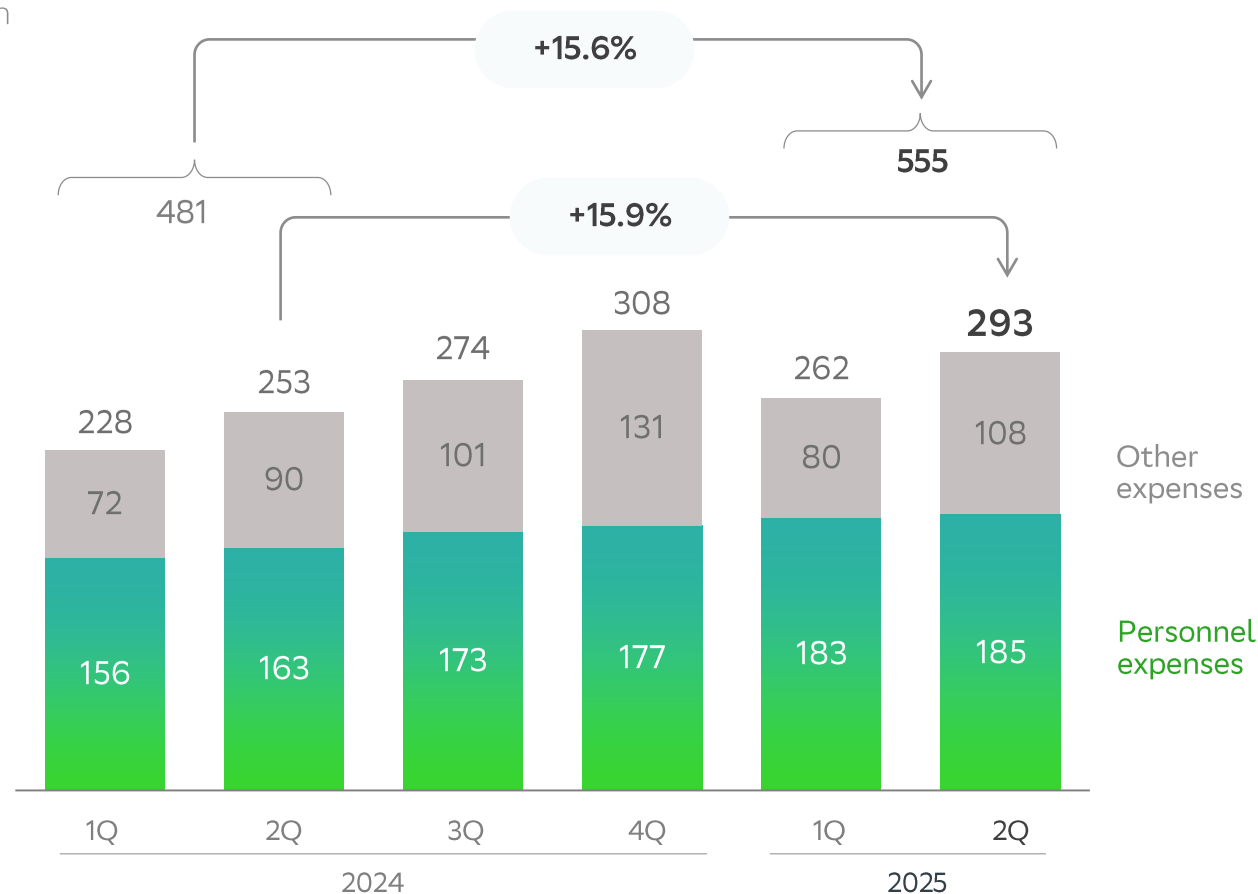
-1.3 pp YoY

CIR forecast
for 2025

30-32%

Operating expenses

RUB bn



Equity increased by 3.4% YTD to RUB 7.4 tn

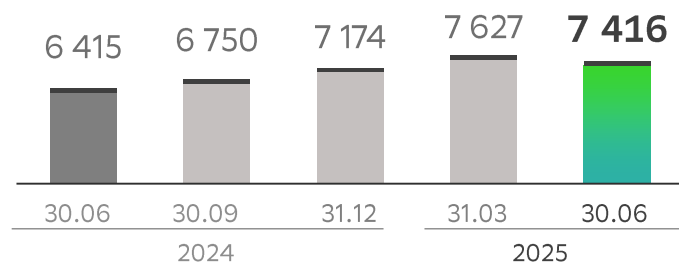
Equity

RUB bn

3.4%

YTD

■ +150 bn: perpetual subordinated loan

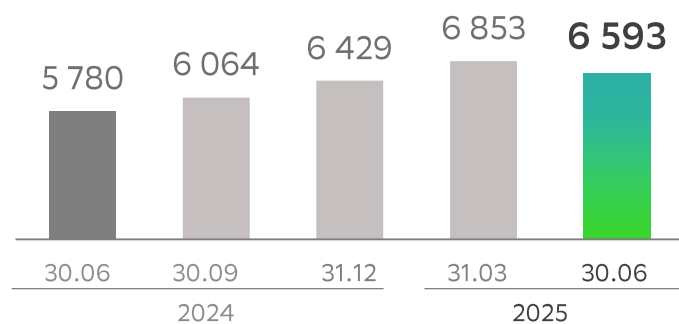


Common equity CET 1 capital

RUB bn

2.6%

YTD

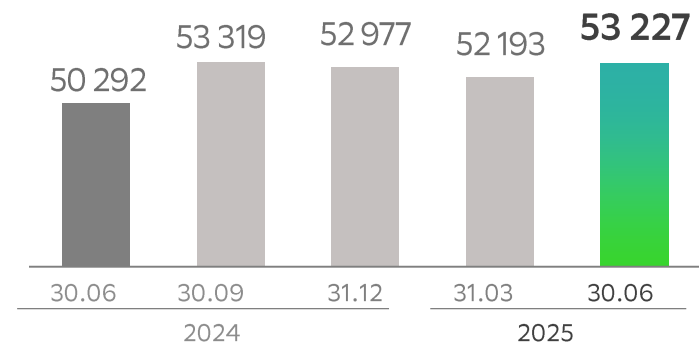


Total risk weighted assets (RWA)

RUB bn

+0.5%

YTD

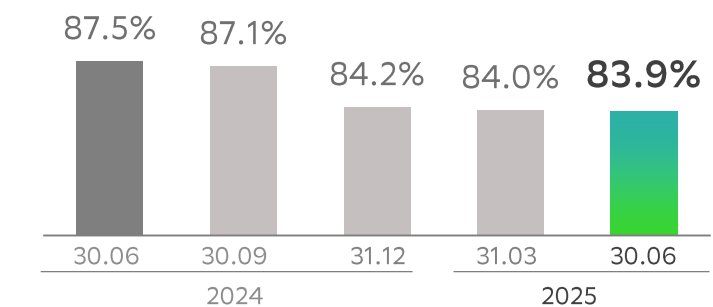


Asset density

RWA/Total leverage
ratio exposure, %

-0.3 pp

YTD



Group capital adequacy ratio N20.0

increased by 1.3 pp YTD to 14.6%

Group capital adequacy ratio
(N20.0)

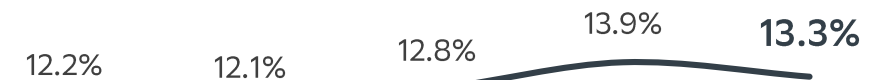
as of 30.06.25

14.6%

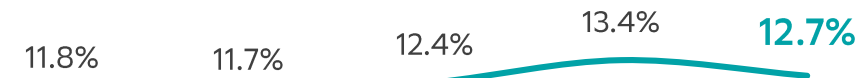
+1.3 pp YTD

Group capital adequacy ratio under IFRS

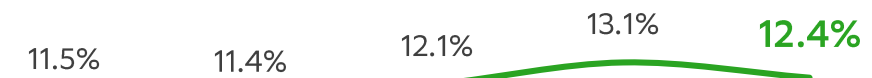
Total capital
adequacy ratio
+0.5 pp YTD



Tier 1 capital
adequacy ratio
+0.3 pp YTD



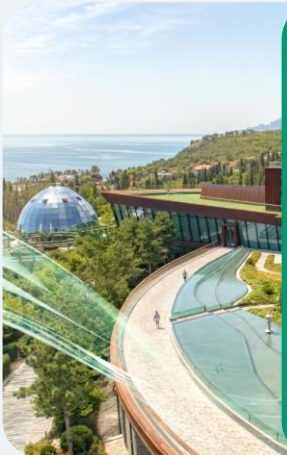
Common equity (CET 1)
capital adequacy ratio
+0.3 pp YTD



30.06	30.09	31.12	31.03	30.06
2024			2025	

Common capital
adequacy ratio
N20.0 forecast
for 2025

>13.3%



Technological leadership as a driver of efficiency

Updated GigaChat 2.0 model

We added logical reasoning to enable the system to explain its conclusions

21 ^{+77% YTD} mn

Private users of GigaChat

>15 thou.

External users of GigaChat API

RUB **30** bn for H1 2025

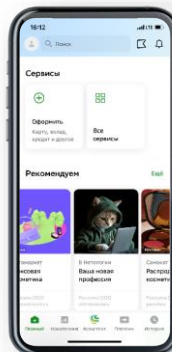
Effect from the use of GigaChat-based tools in internal processes

Co-pilot AI assistants based on GigaChat

Content personalization in Sberbank Business Online

Investment lead generator

Tender scanner



Kandinsky 4.1 Video

HD video generation

Integration with GigaChat to create images and videos based on text

x3 generation speed

>20 ^{+33% YTD} mn users



An AI assistant that writes, tests and checks code

35 programming languages

GigaStudio

Infrastructure to train and launch your AI

Turnkey project launch, from data preparation and model training to publishing solutions

SmartContactPlatform

is able to completely replace foreign tools for query processing

>20 thou. operators **>1** mn queries per day

GigaConf Technology Conference



Threat assessment model for AI systems

Assessment of robustness and security of AI solutions for public and private sector clients

Voice assistant in Lada Azimut

to control car systems, navigation and multimedia



Outlook for 2025

as of July 29, 2025 vs April 28, 2025

Macro forecast

GDP growth

1.5-2.0%

In real terms,
by the end of 2025

Inflation

6.5-7.5%

7.5-8.5%

By the end
of 2025

Banking sector forecast

Projected 2025 growth

Corporate clients

Loans

Sberbank in line with the sector

7-9% 9-11%

Deposits

Sberbank in line with the sector

2-4% 3-5%

Individuals

Loans

Sberbank to outperform the sector

0% <5%

Deposits

Sberbank in line with the sector

16-18% 17-19%

Sber's financial performance outlook

as of July 29, 2025 vs April 28, 2025

Income

Net interest
margin (average)

>5.8% >5.6%

Net fee and commission
income growth

7-10%

Expenses

Cost-to-income
ratio **CIR**

~30-32%

Cost of risk
COR

~1.5%

Capital

Group capital adequacy
ratio **N20.0**

>13.3%

Profitability

Return on equity
ROE

>22%

