

**Summary Consolidated Financial Statements**

**Sberbank of Russia and its subsidiaries**

*For the year ended 31 December 2023*

with Independent Auditor's Report

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Independent Auditor's Report

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## **Independent auditor’s report**

To the Shareholders and Supervisory Board of  
Sberbank of Russia

### ***Opinion***

The accompanying summary consolidated financial statements, which comprise the summary consolidated statement of financial position as at 31 December 2023, the summary consolidated statement of profit or loss and the summary consolidated statement of comprehensive income for the year then ended 31 December 2023, and related notes, are derived from the audited consolidated financial statements of Sberbank of Russia and its subsidiaries (the “Group”) for 2023, prepared in accordance with International Financial Reporting Standards (the “audited consolidated financial statements”).

In our opinion, the accompanying summary consolidated financial statements are consistent, in all material respects, with the audited consolidated financial statements in accordance with the principles specified in Note 7 “Basis of preparation of Summary Consolidated Financial Statements” to the summary consolidated financial statements.

### ***Summary consolidated financial statements***

The summary consolidated financial statements do not contain all the disclosures required by International Financial Reporting Standards (IFRS). Reading the summary consolidated financial statements and the auditor’s report, therefore, is not a substitute for reading the audited consolidated financial statements and the auditor’s report thereon.

### ***Audited consolidated financial statements and our auditor’s report thereon***

We have expressed an unmodified audit opinion on the audited consolidated financial statements in our report dated 27 February 2024. That report also includes the communication of key audit matters. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period.

### ***Management’s responsibility for the summary consolidated financial statements***

Management is responsible for the preparation of the summary consolidated financial statements in accordance with the principles specified in Note 7 “Basis of preparation of Summary Consolidated Financial Statements”.



**NEW CHALLENGES  
NEW SOLUTIONS**

### ***Auditor's responsibly***

Our responsibility is to express an opinion on whether the summary consolidated financial statements are consistent, in all material respects, with the audited consolidated financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), *Engagements to Report on Summary Financial Statements*.

Zaichikova Eugenia Vladimirovna,  
acting on behalf of TSATR – Audit Services Limited Liability Company  
on the basis of the power of attorney dated 18 April 2022,  
partner in charge of the audit resulting in this independent auditor's report  
(main registration number 21906101351)

27 February 2024

### ***Details of the auditor***

Name: TSATR – Audit Services Limited Liability Company  
Record made in the State Register of Legal Entities on 5 December 2002, State Registration Number 1027739707203.  
Address: Russia 115035, Moscow, Sadovnicheskaya naberezhnaya, 77, building 1.  
TSATR – Audit Services Limited Liability Company is a member of Self-regulatory organization of auditors Association "Sodruzhestvo". TSATR – Audit Services Limited Liability Company is included in the control copy of the register of auditors and audit organizations, main registration number 12006020327.

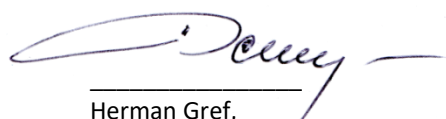
### ***Details of the audited entity***

Name: Sberbank of Russia  
Record made in the State Register of Legal Entities on 16 August 2002, State Registration Number 1027700132195.  
Address: Russia 117312, Moscow, ulitsa Vavilova, 19.

## Summary Consolidated Statement of Financial Position

<i>in billions of Russian Roubles</i>	Note	31 December 2023	31 December 2022	1 January 2022
<b>ASSETS</b>				
Cash and cash equivalents		2,386.6	1,392.5	2,409.3
Mandatory cash balances with central banks		77.1	46.9	273.8
Due from banks		1,153.2	1,267.5	1,532.5
Loans and advances to customers	1	37,558.3	29,373.4	27,095.5
Securities and derivative financial assets		8,222.1	7,466.1	6,997.6
Deferred tax asset		133.0	156.8	48.2
Premises, equipment and right-of-use assets		1,002.9	819.7	827.8
Other assets		1,774.0	1,339.5	1,980.8
<b>TOTAL ASSETS</b>		<b>52,307.2</b>	<b>41,862.4</b>	<b>41,165.5</b>
<b>LIABILITIES</b>				
Due to banks		4,958.8	2,612.6	2,434.3
Derivative financial liabilities and obligations to deliver securities		269.4	192.7	530.6
Due to individuals	2	22,904.4	18,499.3	17,854.8
Due to corporate customers	2	13,789.2	11,376.6	10,522.6
Debt securities in issue		652.0	741.1	895.6
Deferred tax liability		21.5	19.0	27.7
Other liabilities		2,714.3	2,176.7	2,763.6
Subordinated debt		413.2	467.6	552.5
<b>TOTAL LIABILITIES</b>		<b>45,722.8</b>	<b>36,085.6</b>	<b>35,581.7</b>
<b>EQUITY</b>				
Share capital and share premium		320.3	320.3	320.3
Perpetual subordinated loan		150.0	150.0	150.0
Treasury shares and other reserves		(234.9)	(103.6)	(32.1)
Retained earnings		6,348.6	5,410.2	5,139.7
<b>Total equity attributable to shareholders of the Bank</b>		<b>6,584.0</b>	<b>5,776.9</b>	<b>5,577.9</b>
Non-controlling interest		0.4	(0.1)	5.9
<b>TOTAL EQUITY</b>		<b>6,584.4</b>	<b>5,776.8</b>	<b>5,583.8</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>52,307.2</b>	<b>41,862.4</b>	<b>41,165.5</b>

Approved for issue and signed on behalf of the Executive Board on 27 February 2024.



Herman Gref,  
Chairman of the Executive Board and CEO



Taras Skvortsov,  
Senior Vice-President, CFO

## Summary Consolidated Statement of Profit or Loss

<i>in billions of Russian Roubles</i>	Note	Year ended 31 December	
		2023	2022
Interest income calculated using the effective interest method	3	4,217.5	3,304.5
Other interest income	3	287.7	243.8
Interest expense calculated using the effective interest method	3	(1,771.6)	(1,514.5)
Other interest expense	3	(63.9)	(70.3)
Deposit insurance expenses	3	(105.1)	(88.5)
<b>Net interest income</b>	<b>3</b>	<b>2,564.6</b>	<b>1,875.0</b>
Net credit loss allowance charge for debt financial assets	1	(235.4)	(450.5)
<b>Net interest income after credit loss allowance charge for debt financial assets</b>		<b>2,329.2</b>	<b>1,424.5</b>
Fee and commission income	4	1,074.7	940.6
Fee and commission expense	4	(310.8)	(242.1)
Net gains / (losses) from financial instruments at fair value through profit or loss and from trading in foreign currencies, foreign exchange and precious metals accounts translation		94.2	(525.5)
Net gains from financial instruments at fair value through other comprehensive income		5.4	0.4
Impairment of assets and net charge for other provisions and allowances		(46.8)	(221.5)
Other net operating losses		(236.8)	(64.0)
<b>Operating income</b>		<b>2,909.1</b>	<b>1,312.4</b>
Staff and administrative expenses		(924.4)	(726.5)
<b>Profit before tax</b>		<b>1,984.7</b>	<b>585.9</b>
Income tax expense		(476.1)	(154.8)
<b>Profit from continuing operations</b>		<b>1,508.6</b>	<b>431.1</b>
Loss from discontinued operations (attributable to shareholders of the Bank)		—	(143.3)
<b>Profit for the period</b>		<b>1,508.6</b>	<b>287.8</b>
Attributable to:			
- shareholders of the Bank		1,511.8	292.4
- non-controlling interest		(3.2)	(4.6)
<b>Earnings per ordinary share based on profit for the period attributable to the shareholders of the Bank, basic and diluted</b> (expressed in RR per share)	<b>5</b>	<b>69.10</b>	<b>13.20</b>
<b>Earnings per ordinary share based on profit for the period from continuing operations attributable to the shareholders of the Bank, basic and diluted</b> (expressed in RR per share)	<b>5</b>	<b>69.10</b>	<b>19.89</b>

## Summary Consolidated Statement of Comprehensive Income

<i>in billions of Russian Roubles</i>	Year ended 31 December	
	2023	2022
<b>Profit for the period</b>	<b>1,508.6</b>	<b>287.8</b>
<b>Other comprehensive loss:</b>		
Other comprehensive loss to be reclassified to profit or loss in subsequent periods, net of tax	(144.7)	(64.1)
Other comprehensive income that will not be reclassified to profit or loss in subsequent periods	13.3	1.0
<b>Total other comprehensive loss from continuing operations</b>	<b>(131.4)</b>	<b>(63.1)</b>
<b>Total other comprehensive loss of discontinued operations to be reclassified to profit or loss upon disposal, net of tax</b>	<b>—</b>	<b>(6.5)</b>
<b>Accumulated gains of discontinued operations transferred to profit or loss upon disposal of discontinued operations, net of tax</b>	<b>—</b>	<b>(7.9)</b>
<b>Total other comprehensive loss</b>	<b>(131.4)</b>	<b>(77.5)</b>
<b>Total comprehensive income for the period</b>	<b>1,377.2</b>	<b>210.3</b>
Attributable to:		
- shareholders of the Bank	1,380.4	214.9
- non-controlling interest	(3.2)	(4.6)
<b>Total comprehensive income / (loss) for the year, attributable to shareholders of the Bank from:</b>		
- continuing operations	<b>1,380.4</b>	<b>372.6</b>
- discontinued operations	<b>—</b>	<b>(157.7)</b>

## Selected Notes to the Summary Consolidated Financial Statements – 31 December 2023

### 1 Loans and Advances to Customers

<i>in billions of Russian Roubles</i>	31 December 2023	31 December 2022
Loans and advances to customers at amortized cost	35,915.6	28,304.5
Loans and advances to customers at fair value through profit or loss	1,642.7	1,068.9
<b>Total loans and advances to customers</b>	<b>37,558.3</b>	<b>29,373.4</b>

#### Loans and advances to customers at amortized cost

<i>in billions of Russian Roubles</i>	31 December 2023		
	Gross carrying amount	Credit loss allowance	Amortized cost
Commercial loans to legal entities	14,083.8	(692.9)	13,390.9
Project finance loans to legal entities	7,579.9	(413.8)	7,166.1
Mortgage loans to individuals	10,175.3	(75.4)	10,099.9
Consumer and other loans to individuals	3,937.1	(450.1)	3,487.0
Credit cards and overdrafts to individuals	1,633.7	(177.6)	1,456.1
Car loans to individuals	328.8	(13.2)	315.6
<b>Total loans and advances to customers at amortized cost</b>	<b>37,738.6</b>	<b>(1,823.0)</b>	<b>35,915.6</b>

<i>in billions of Russian Roubles</i>	31 December 2022		
	Gross carrying amount	Credit loss allowance	Amortized cost
Commercial loans to legal entities	11,596.6	(604.2)	10,992.4
Project finance loans to legal entities	5,957.7	(393.5)	5,564.2
Mortgage loans to individuals	7,545.0	(62.3)	7,482.7
Consumer and other loans to individuals	3,533.8	(432.5)	3,101.3
Credit cards and overdrafts to individuals	1,145.1	(159.0)	986.1
Car loans to individuals	190.4	(12.6)	177.8
<b>Total loans and advances to customers at amortized cost</b>	<b>29,968.6</b>	<b>(1,664.1)</b>	<b>28,304.5</b>



## Selected Notes to the Summary Consolidated Financial Statements – 31 December 2023

### 1 Loans and Advances to Customers (continued)

The tables below show the credit quality analysis of the Group's loans and advances to customers at amortized cost as at 31 December 2023 and 31 December 2022.

<i>in billions of Russian Roubles</i>	31 December 2023				
	12-month ECL	Lifetime ECL not credit- impaired	Lifetime ECL credit- impaired	Purchased/ originated credit- impaired	Total
<b>Commercial loans to legal entities</b>					
Gross carrying amount	12,518.2	1,057.7	483.3	24.6	14,083.8
Credit loss allowance	(73.6)	(265.5)	(346.6)	(7.2)	(692.9)
<b>Total commercial loans to legal entities</b>	<b>12,444.6</b>	<b>792.2</b>	<b>136.7</b>	<b>17.4</b>	<b>13,390.9</b>
<b>Project finance loans to legal entities</b>					
Gross carrying amount	6,720.2	625.2	229.8	4.7	7,579.9
Credit loss allowance	(123.8)	(141.5)	(144.1)	(4.4)	(413.8)
<b>Total project finance loans to legal entities</b>	<b>6,596.4</b>	<b>483.7</b>	<b>85.7</b>	<b>0.3</b>	<b>7,166.1</b>
<b>Mortgage loans to individuals</b>					
Gross carrying amount	9,699.6	417.7	58.0	—	10,175.3
Credit loss allowance	(13.6)	(26.8)	(35.0)	—	(75.4)
<b>Total mortgage loans to individuals</b>	<b>9,686.0</b>	<b>390.9</b>	<b>23.0</b>	<b>—</b>	<b>10,099.9</b>
<b>Consumer and other loans to individuals</b>					
Gross carrying amount	3,413.0	195.4	327.3	1.4	3,937.1
Credit loss allowance	(105.2)	(43.5)	(301.3)	(0.1)	(450.1)
<b>Total consumer and other loans to individuals</b>	<b>3,307.8</b>	<b>151.9</b>	<b>26.0</b>	<b>1.3</b>	<b>3,487.0</b>
<b>Credit cards and overdrafts to individuals</b>					
Gross carrying amount	1,433.8	62.3	137.6	—	1,633.7
Credit loss allowance	(33.5)	(24.8)	(119.3)	—	(177.6)
<b>Total credit cards and overdrafts to individuals</b>	<b>1,400.3</b>	<b>37.5</b>	<b>18.3</b>	<b>—</b>	<b>1,456.1</b>
<b>Car loans to individuals</b>					
Gross carrying amount	312.6	1.1	15.1	—	328.8
Credit loss allowance	(2.0)	(0.4)	(10.8)	—	(13.2)
<b>Total car loans to individuals</b>	<b>310.6</b>	<b>0.7</b>	<b>4.3</b>	<b>—</b>	<b>315.6</b>

## Selected Notes to the Summary Consolidated Financial Statements – 31 December 2023

### 1 Loans and Advances to Customers (continued)

	31 December 2022				
<i>in billions of Russian Roubles</i>	12-month ECL	Lifetime ECL not credit- impaired	Lifetime ECL credit- impaired	Purchased/ originated credit- impaired	Total
<b>Commercial loans to legal entities</b>					
Gross carrying amount	10,089.6	1,067.4	415.5	24.1	11,596.6
Credit loss allowance	(73.1)	(211.2)	(312.6)	(7.3)	(604.2)
<b>Total commercial loans to legal entities</b>	<b>10,016.5</b>	<b>856.2</b>	<b>102.9</b>	<b>16.8</b>	<b>10,992.4</b>
<b>Project finance loans to legal entities</b>					
Gross carrying amount	5,097.0	659.2	196.7	4.8	5,957.7
Credit loss allowance	(87.2)	(158.2)	(143.6)	(4.5)	(393.5)
<b>Total project finance loans to legal entities</b>	<b>5,009.8</b>	<b>501.0</b>	<b>53.1</b>	<b>0.3</b>	<b>5,564.2</b>
<b>Mortgage loans to individuals</b>					
Gross carrying amount	7,144.3	348.0	52.7	—	7,545.0
Credit loss allowance	(8.7)	(18.9)	(34.7)	—	(62.3)
<b>Total mortgage loans to individuals</b>	<b>7,135.6</b>	<b>329.1</b>	<b>18.0</b>	<b>—</b>	<b>7,482.7</b>
<b>Consumer and other loans to individuals</b>					
Gross carrying amount	3,028.3	175.7	329.0	0.8	3,533.8
Credit loss allowance	(87.6)	(38.0)	(306.9)	—	(432.5)
<b>Total consumer and other loans to individuals</b>	<b>2,940.7</b>	<b>137.7</b>	<b>22.1</b>	<b>0.8</b>	<b>3,101.3</b>
<b>Credit cards and overdrafts to individuals</b>					
Gross carrying amount	967.5	47.5	130.1	—	1,145.1
Credit loss allowance	(21.7)	(19.8)	(117.5)	—	(159.0)
<b>Total credit cards and overdrafts to individuals</b>	<b>945.8</b>	<b>27.7</b>	<b>12.6</b>	<b>—</b>	<b>986.1</b>
<b>Car loans to individuals</b>					
Gross carrying amount	175.4	1.2	13.8	—	190.4
Credit loss allowance	(1.7)	(0.4)	(10.5)	—	(12.6)
<b>Total car loans to individuals</b>	<b>173.7</b>	<b>0.8</b>	<b>3.3</b>	<b>—</b>	<b>177.8</b>

## Selected Notes to the Summary Consolidated Financial Statements – 31 December 2023

### 1 Loans and Advances to Customers (continued)

The following tables explain the changes in the credit loss allowance of loans and advances to customers at amortized cost between the beginning and the end of the reporting periods.

<i>in billions of Russian Roubles</i>	Credit loss allowance				Total
	12-month ECL	Lifetime ECL not credit-impaired	Lifetime ECL credit-impaired	Purchased/ originated credit-impaired	
<b>Total loans and advances to customers at amortized cost</b>					
<b>At 1 January 2023</b>	<b>280.0</b>	<b>446.5</b>	<b>925.8</b>	<b>11.8</b>	<b>1,664.1</b>
<i>Movements with impact on credit loss allowance charge for the year:</i>					
Transfers and corresponding remeasurement of credit loss allowances	(31.6)	(0.9)	282.0	—	249.5
Net other remeasurement of credit loss allowance including changes to ECL measurement model assumptions and estimates	99.0	(2.9)	(93.2)	(3.8)	(0.9)
<b>Total movements with impact on credit loss allowance charge for the year</b>	<b>67.4</b>	<b>(3.8)</b>	<b>188.8</b>	<b>(3.8)</b>	<b>248.6</b>
<i>Movements without impact on credit loss allowance charge for the year:</i>					
Write-offs	—	—	(215.2)	—	(215.2)
Other movements	4.3	59.8	57.7	3.7	125.5
<b>Total movements without impact on credit loss allowance charge for the year</b>	<b>4.3</b>	<b>59.8</b>	<b>(157.5)</b>	<b>3.7</b>	<b>(89.7)</b>
<b>At 31 December 2023</b>	<b>351.7</b>	<b>502.5</b>	<b>957.1</b>	<b>11.7</b>	<b>1,823.0</b>

Net other remeasurement of credit loss allowance includes movements due to net remeasurement of credit loss allowance within the same stage, new originated or purchased loans and impact of other increases in gross carrying amount, loans derecognized during the period and impact of other decreases in gross carrying amount, and other movements.

<i>in billions of Russian Roubles</i>	Credit loss allowance				Total
	12-month ECL	Lifetime ECL not credit-impaired	Lifetime ECL credit-impaired	Purchased/ originated credit-impaired	
<b>Total loans and advances to customers at amortized cost</b>					
<b>At 1 January 2022</b>	<b>192.3</b>	<b>265.1</b>	<b>954.6</b>	<b>10.0</b>	<b>1,422.0</b>
<i>Movements with impact on credit loss allowance charge from continuing operations for the period:</i>					
Transfers and corresponding remeasurement of credit loss allowances	(33.0)	123.9	161.7	—	252.6
Net other remeasurement of credit loss allowance including changes to ECL measurement model assumptions and estimates	127.4	75.6	(27.8)	1.9	177.1
<b>Total movements with impact on credit loss allowance charge from continuing operations for the period</b>	<b>94.4</b>	<b>199.5</b>	<b>133.9</b>	<b>1.9</b>	<b>429.7</b>
<b>Net remeasurement of credit loss allowance of discontinued operations for the period</b>	<b>(2.6)</b>	<b>0.6</b>	<b>5.9</b>	<b>(0.1)</b>	<b>3.8</b>
<i>Movements without impact on credit loss allowance charge for the period:</i>					
Write-offs	—	—	(174.3)	—	(174.3)
Other movements	(4.1)	(18.7)	5.7	—	(17.1)
<b>Total movements without impact on credit loss allowance charge for the period</b>	<b>(4.1)</b>	<b>(18.7)</b>	<b>(168.6)</b>	<b>—</b>	<b>(191.4)</b>
<b>At 31 December 2022</b>	<b>280.0</b>	<b>446.5</b>	<b>925.8</b>	<b>11.8</b>	<b>1,664.1</b>

## Selected Notes to the Summary Consolidated Financial Statements – 31 December 2023

### 1 Loans and Advances to Customers (continued)

#### Loans and advances to customers at fair value through profit or loss

<i>in billions of Russian Roubles</i>	<b>31 December 2023</b>	<b>31 December 2022</b>
Project finance loans to legal entities	1,520.7	955.5
Commercial loans to legal entities	121.5	98.1
Consumer and other loans to individuals	0.5	15.3
<b>Total loans and advances to customers at fair value through profit or loss</b>	<b>1,642.7</b>	<b>1,068.9</b>

For the year ended 31 December 2023 net gains / (losses) from derivatives, trading in foreign currencies, foreign exchange and precious metals accounts translation include RR 16.4 billion of negative revaluation (for the year ended 31 December 2022: RR 125.7 billion of negative revaluation) of loans and advances to customers at fair value through profit or loss which is driven by a change in credit quality of respective assets.

**Current and past-due loans analysis.** For the purposes of these summary consolidated financial statements a loan is considered past due when the borrower fails to make any payment due under the loan agreement at the reporting date. In this case the aggregate amount of all amounts due from borrower under the respective loan agreement including accrued interest and commissions is recognized as past due. For the purposes of these summary consolidated financial statements restructured loans are classified as not past due if there are no past due payments on these loans.

## Selected Notes to the Summary Consolidated Financial Statements – 31 December 2023

### 1 Loans and Advances to Customers (continued)

The table below shows the analysis of loans and advances to customers at amortized cost and credit loss allowance as at 31 December 2023:

<i>in billions of Russian Roubles</i>	Gross carrying amount of loans	Credit loss allowance	Total amortized cost of loans	Credit loss allowance to gross carrying amount of loans
<b>Commercial loans to legal entities</b>				
Loans not past due	13,735.5	(426.3)	13,309.2	3.1%
Loans 1 to 90 days overdue	76.0	(27.9)	48.1	36.7%
Loans over 90 days overdue	272.3	(238.7)	33.6	87.7%
<b>Total commercial loans to legal entities</b>	<b>14,083.8</b>	<b>(692.9)</b>	<b>13,390.9</b>	<b>4.9%</b>
<b>Project finance loans to legal entities</b>				
Loans not past due	7,444.5	(314.3)	7,130.2	4.2%
Loans 1 to 90 days overdue	31.4	(5.0)	26.4	15.9%
Loans over 90 days overdue	104.0	(94.5)	9.5	90.9%
<b>Total project finance loans to legal entities</b>	<b>7,579.9</b>	<b>(413.8)</b>	<b>7,166.1</b>	<b>5.5%</b>
<b>Total loans to legal entities</b>	<b>21,663.7</b>	<b>(1,106.7)</b>	<b>20,557.0</b>	<b>5.1%</b>
<b>Mortgage loans to individuals</b>				
Loans not past due	10,088.6	(39.5)	10,049.1	0.4%
Loans 1 to 90 days overdue	56.5	(11.3)	45.2	20.0%
Loans over 90 days overdue	30.2	(24.6)	5.6	81.5%
<b>Total mortgage loans to individuals</b>	<b>10,175.3</b>	<b>(75.4)</b>	<b>10,099.9</b>	<b>0.7%</b>
<b>Consumer and other loans to individuals</b>				
Loans not past due	3,573.0	(131.9)	3,441.1	3.7%
Loans 1 to 90 days overdue	66.8	(32.9)	33.9	49.3%
Loans over 90 days overdue	297.3	(285.3)	12.0	96.0%
<b>Total consumer and other loans to individuals</b>	<b>3,937.1</b>	<b>(450.1)</b>	<b>3,487.0</b>	<b>11.4%</b>
<b>Credit cards and overdrafts to individuals</b>				
Loans not past due	1,467.1	(46.6)	1,420.5	3.2%
Loans 1 to 90 days overdue	35.7	(15.3)	20.4	42.9%
Loans over 90 days overdue	130.9	(115.7)	15.2	88.4%
<b>Total credit cards and overdrafts to individuals</b>	<b>1,633.7</b>	<b>(177.6)</b>	<b>1,456.1</b>	<b>10.9%</b>
<b>Car loans to individuals</b>				
Loans not past due	311.7	(2.0)	309.7	0.6%
Loans 1 to 90 days overdue	2.8	(0.9)	1.9	32.1%
Loans over 90 days overdue	14.3	(10.3)	4.0	72.0%
<b>Total car loans to individuals</b>	<b>328.8</b>	<b>(13.2)</b>	<b>315.6</b>	<b>4.0%</b>
<b>Total loans to individuals</b>	<b>16,074.9</b>	<b>(716.3)</b>	<b>15,358.6</b>	<b>4.5%</b>
<b>Total loans and advances to customers at amortized cost at 31 December 2023</b>	<b>37,738.6</b>	<b>(1,823.0)</b>	<b>35,915.6</b>	<b>4.8%</b>

## Selected Notes to the Summary Consolidated Financial Statements – 31 December 2023

### 1 Loans and Advances to Customers (continued)

The table below shows the analysis of loans and advances to customers at amortized cost and credit loss allowance as at 31 December 2022:

<i>in billions of Russian Roubles</i>	Gross carrying amount of loans	Credit loss allowance	Total amortized cost of loans	Credit loss allowance to gross carrying amount of loans
<b>Commercial loans to legal entities</b>				
Loans not past due	11,280.5	(361.5)	10,919.0	3.2%
Loans 1 to 90 days overdue	79.5	(34.3)	45.2	43.1%
Loans over 90 days overdue	236.6	(208.4)	28.2	88.1%
<b>Total commercial loans to legal entities</b>	<b>11,596.6</b>	<b>(604.2)</b>	<b>10,992.4</b>	<b>5.2%</b>
<b>Project finance loans to legal entities</b>				
Loans not past due	5,829.6	(284.2)	5,545.4	4.9%
Loans 1 to 90 days overdue	15.6	(4.5)	11.1	28.8%
Loans over 90 days overdue	112.5	(104.8)	7.7	93.2%
<b>Total project finance loans to legal entities</b>	<b>5,957.7</b>	<b>(393.5)</b>	<b>5,564.2</b>	<b>6.6%</b>
<b>Total loans to legal entities</b>	<b>17,554.3</b>	<b>(997.7)</b>	<b>16,556.6</b>	<b>5.7%</b>
<b>Mortgage loans to individuals</b>				
Loans not past due	7,463.4	(27.7)	7,435.7	0.4%
Loans 1 to 90 days overdue	51.6	(9.4)	42.2	18.2%
Loans over 90 days overdue	30.0	(25.2)	4.8	84.0%
<b>Total mortgage loans to individuals</b>	<b>7,545.0</b>	<b>(62.3)</b>	<b>7,482.7</b>	<b>0.8%</b>
<b>Consumer and other loans to individuals</b>				
Loans not past due	3,163.6	(110.6)	3,053.0	3.5%
Loans 1 to 90 days overdue	68.0	(30.3)	37.7	44.6%
Loans over 90 days overdue	302.2	(291.6)	10.6	96.5%
<b>Total consumer and other loans to individuals</b>	<b>3,533.8</b>	<b>(432.5)</b>	<b>3,101.3</b>	<b>12.2%</b>
<b>Credit cards and overdrafts to individuals</b>				
Loans not past due	973.4	(26.9)	946.5	2.8%
Loans 1 to 90 days overdue	46.4	(17.1)	29.3	36.9%
Loans over 90 days overdue	125.3	(115.0)	10.3	91.8%
<b>Total credit cards and overdrafts to individuals</b>	<b>1,145.1</b>	<b>(159.0)</b>	<b>986.1</b>	<b>13.9%</b>
<b>Car loans to individuals</b>				
Loans not past due	174.9	(1.8)	173.1	1.0%
Loans 1 to 90 days overdue	2.5	(0.7)	1.8	28.0%
Loans over 90 days overdue	13.0	(10.1)	2.9	77.7%
<b>Total car loans to individuals</b>	<b>190.4</b>	<b>(12.6)</b>	<b>177.8</b>	<b>6.6%</b>
<b>Total loans to individuals</b>	<b>12,414.3</b>	<b>(666.4)</b>	<b>11,747.9</b>	<b>5.4%</b>
<b>Total loans and advances to customers at amortized cost at 31 December 2022</b>	<b>29,968.6</b>	<b>(1,664.1)</b>	<b>28,304.5</b>	<b>5.6%</b>

## Selected Notes to the Summary Consolidated Financial Statements – 31 December 2023

### 1 Loans and Advances to Customers (continued)

The table below shows the analysis of loans and advances to customers measured at fair value through profit or loss as at 31 December 2023 and 31 December 2022:

<i>in billions of Russian Roubles</i>	Loans and advances at fair value through profit and loss	
	31 December 2023	31 December 2022
<b>Project finance loans to legal entities</b>		
Loans not past due	1,517.2	955.1
Loans 1 to 90 days overdue	3.1	—
Loans over 90 days overdue	0.4	0.4
<b>Total project finance loans to legal entities</b>	<b>1,520.7</b>	<b>955.5</b>
<b>Commercial loans to legal entities</b>		
Loans not past due	117.1	97.6
Loans over 90 days overdue	4.4	0.5
<b>Total commercial loans to legal entities</b>	<b>121.5</b>	<b>98.1</b>
<b>Total loans to legal entities</b>	<b>1,642.2</b>	<b>1,053.6</b>
<b>Consumer and other loans to individuals</b>		
Loans not past due	0.5	15.3
<b>Total consumer and other loans to individuals</b>	<b>0.5</b>	<b>15.3</b>
<b>Total loans to individuals</b>	<b>0.5</b>	<b>15.3</b>
<b>Total loans and advances to customers at fair value</b>	<b>1,642.7</b>	<b>1,068.9</b>

## Selected Notes to the Summary Consolidated Financial Statements – 31 December 2023

### 2 Due to Individuals and Corporate Customers

<i>in billions of Russian Roubles</i>	31 December 2023	31 December 2022
<b>Individuals:</b>		
- Current/demand accounts	10,955.8	8,963.4
- Term deposits	11,898.5	9,532.7
- Direct repo agreements	50.1	3.2
<b>Total due to individuals</b>	<b>22,904.4</b>	<b>18,499.3</b>
<b>State and public organizations:</b>		
- Current/settlement accounts	252.0	241.8
- Term deposits	1,797.1	2,524.8
- Direct repo agreements	2,020.4	887.5
<b>Total due to state and public organizations</b>	<b>4,069.5</b>	<b>3,654.1</b>
<b>Other corporate customers:</b>		
- Current/settlement accounts	3,111.6	3,379.4
- Term deposits	6,567.0	4,324.2
- Direct repo agreements	41.1	18.9
<b>Total due to other corporate customers</b>	<b>9,719.7</b>	<b>7,722.5</b>
<b>Total due to corporate customers</b>	<b>13,789.2</b>	<b>11,376.6</b>
<b>Total due to individuals and corporate customers</b>	<b>36,693.6</b>	<b>29,875.9</b>

As at 31 December 2023 included in amounts due to individuals are current accounts with individuals in unallocated precious metals as well as term deposits and direct repo agreements with individuals designated at FVPL in the amount of RR 296.6 billion (31 December 2022: RR 184.7 billion).

As at 31 December 2023 included in amounts due to corporate customers are current accounts in unallocated precious metals, term deposits and direct repo agreements with corporate customers designated at FVPL in the amount of RR 118.4 billion (31 December 2022: RR 75.3 billion).

As at 31 December 2023 included in due to corporate customers are deposits of RR 469.2 billion (31 December 2022: RR 649.6 billion) held as collateral for irrevocable commitments under import letters of credit.



## Selected Notes to the Summary Consolidated Financial Statements – 31 December 2023

### 3 Interest Income and Expense

<i>in billions of Russian Roubles</i>	Year ended 31 December	
	2023	2022
<b>Interest income calculated using the effective interest method</b>		
<b>Interest income on debt financial assets / liabilities measured at amortized cost:</b>		
- Loans and advances to customers	3,578.2	2,804.4
- Debt securities	98.9	89.1
- Operations with banks and cash equivalents	49.8	47.3
- Other	4.4	3.4
	<b>3,731.3</b>	<b>2,944.2</b>
<b>Interest income on debt financial assets measured at fair value through other comprehensive income:</b>		
- Debt securities measured at fair value through other comprehensive income	486.2	360.3
	<b>486.2</b>	<b>360.3</b>
<b>Total interest income calculated using the effective interest method</b>	<b>4,217.5</b>	<b>3,304.5</b>
<b>Other interest income:</b>		
- Loans and advances to customers at fair value through profit or loss	152.2	116.0
- Other financial assets at fair value through profit or loss	135.5	127.8
<b>Total other interest income</b>	<b>287.7</b>	<b>243.8</b>
<b>Interest expense calculated using the effective interest method</b>		
<b>Interest expense on financial liabilities measured at amortized cost:</b>		
- Due to corporate customers - term deposits	(593.9)	(481.7)
- Due to individuals - term deposits	(503.7)	(585.8)
- Operations with banks	(334.0)	(204.0)
- Due to individuals - current / demand accounts	(153.0)	(77.5)
- Due to corporate customers - current / settlement accounts	(104.7)	(84.0)
- Debt securities in issue and subordinated debt	(69.3)	(73.4)
- Other	(13.0)	(8.1)
<b>Total interest expense calculated using the effective interest method</b>	<b>(1,771.6)</b>	<b>(1,514.5)</b>
<b>Other interest expense:</b>		
- Financial liabilities measured at fair value through profit or loss	(63.9)	(70.3)
<b>Total other interest expense</b>	<b>(63.9)</b>	<b>(70.3)</b>
<b>Deposit insurance expenses</b>	<b>(105.1)</b>	<b>(88.5)</b>
<b>Net interest income</b>	<b>2,564.6</b>	<b>1,875.0</b>

## Selected Notes to the Summary Consolidated Financial Statements – 31 December 2023

### 4 Fee and Commission Income and Expense

<i>in billions of Russian Roubles</i>	Year ended 31 December	
	2023	2022
<b>Fee and commission income</b>		
Operations with banking cards:		
- Acquiring, commissions of payment systems and other similar commissions	484.2	411.7
- Service fees	61.1	62.1
- Other	33.2	17.8
Cash and settlements transactions	327.7	283.8
Client operations with foreign currencies and precious metals	50.8	80.4
Documentary and other credit related commitments commissions	50.4	36.0
Agent commissions	10.2	8.6
Securities and commodities brokerage, custodian and investment banking commissions	8.6	7.2
Other	48.5	33.0
<b>Total fee and commission income</b>	<b>1,074.7</b>	<b>940.6</b>
<b>Fee and commission expense</b>		
Operations with banking cards:		
- Commissions to payment systems and other similar commissions	(160.5)	(149.5)
- Loyalty programs	(111.5)	(59.3)
- Other	(17.3)	(14.0)
Settlement transactions	(5.5)	(6.2)
Other	(16.0)	(13.1)
<b>Total fee and commission expense</b>	<b>(310.8)</b>	<b>(242.1)</b>
<b>Net fee and commission income</b>	<b>763.9</b>	<b>698.5</b>

## Selected Notes to the Summary Consolidated Financial Statements – 31 December 2023

### 5 Earnings per Share

Basic earnings per share are calculated by dividing the profit attributable to the holders of ordinary shares of Sberbank of Russia (the “Bank”) by the weighted average number of ordinary shares in issue during the period, excluding treasury shares. The Bank has no dilutive potential ordinary shares, except for share-based long term incentive programmes settled in shares. The effect of those programmes as at 31 December 2023 and 31 December 2022 is negligible, therefore the diluted earnings per share for the purpose of these consolidated financial statements presented equal to the basic earnings per share.

Earnings per ordinary share based on profit for the period attributable to the shareholders of the Bank, basic and diluted, are calculated in the table below.

<i>in billions of Russian Roubles</i>	Year ended 31 December	
	2023	2022
Profit for the year attributable to the shareholders of the Bank	1,511.8	292.4
Less preference dividends declared	(24.2)	—
Less interest payments on perpetual subordinated loan	(9.7)	(9.7)
<b>Profit attributable to the ordinary shareholders of the Bank</b>	<b>1,477.9</b>	<b>282.7</b>
Weighted average number of ordinary shares in issue (billions)	21.4	21.4
<b>Earnings per ordinary share based on profit for the year attributable to the shareholders of the Bank, basic and diluted (expressed in RR per share)</b>	<b>69.10</b>	<b>13.20</b>

Earnings per ordinary share based on profit from continuing operations attributable to the shareholders of the Bank, basic and diluted, are calculated in the table below.

<i>in billions of Russian Roubles</i>	Year ended 31 December	
	2023	2022
Profit from continuing operations for the year attributable to the shareholders of the Bank	1,511.8	435.7
Less preference dividends declared	(24.2)	—
Less interest expense on perpetual subordinated loan	(9.7)	(9.7)
<b>Profit from continuing operations attributable to the ordinary shareholders of the Bank</b>	<b>1,477.9</b>	<b>426.0</b>
Weighted average number of ordinary shares in issue (billions)	21.4	21.4
<b>Earnings per ordinary share based on profit for the year from continuing operations attributable to the shareholders of the Bank, basic and diluted (expressed in RR per share)</b>	<b>69.10</b>	<b>19.89</b>

## Selected Notes to the Summary Consolidated Financial Statements – 31 December 2023

### 6 Capital Adequacy Ratio

The Group's objectives when managing capital are (i) to comply with the regulatory capital requirements set by the Bank of Russia and (ii) to safeguard the Group's ability to continue as a going concern.

According to requirements set by the Bank of Russia regulatory capital ratio N1.0 has to be maintained by the Bank above the minimum level of 8.0% (31 December 2022: 8.0%). For the purposes of regulatory capital adequacy ratios calculation the Bank applies the requirements of the Bank of Russia which were issued by the regulator to adopt in the Russian Federation the requirements of the Basel Committee for Banking Supervision known as "Basel 3.5".

The total regulatory capital of the Bank and regulatory capital adequacy ratios of the Bank as at 31 December 2023 (before adjustments for subsequent events) and 31 December 2022 are disclosed below.

<i>in billions of Russian Roubles</i>	31 December 2023	31 December 2022
<b>Total capital</b>	6,265.2	5,387.4
Common equity adequacy ratio N1.1, %	11.1	12.9
Tier 1 capital adequacy ratio N1.2, %	11.4	13.3
<b>Total capital adequacy ratio N1.0, %</b>	13.2	14.7

The Bank calculates capital adequacy ratios using internal ratings-based ("IRB") approach for part of certain classes of financial instruments:

- Loans to corporate customers;
- Loans to individuals;
- Debt securities;
- Derivatives;
- Credit related commitments.

The Group also monitors capital adequacy ratio on consolidated level based on requirements of Basel Committee for Banking Supervision. According to Basel Committee for Banking Supervision requirements minimum level of capital adequacy ratio is 6.0% for Tier 1 capital and 8.0% for total capital. For assessment of credit risk in calculation of capital adequacy ratio on consolidated level the Group applies IRB approach for certain part of financial instruments for which IRB approach is applied in regulatory reports.

The Group applies Basel 3.5 requirements for all assets in calculation of capital adequacy ratios on consolidated level.

Principles and methodology of IRB approach implementation for the purposes of calculation of regulatory capital adequacy ratios and capital adequacy ratios on consolidated level are aligned and reflect Russian regulatory interpretation of Basel 3.5 requirements.

## Selected Notes to the Summary Consolidated Financial Statements – 31 December 2023

### 6 Capital Adequacy Ratio (continued)

Principles and methodology of standardized approach implementation for the purposes of calculation of regulatory capital adequacy ratios and capital adequacy ratios on consolidated level are aligned in cases where Basel 3.5 requirements allow to apply such national regulatory requirements. In particular, such approach was used for the following main types of assets:

- government and municipal debt financial instruments of the Russian Federation and its subjects nominated and funded in Russian Roubles;
- specific types of loans to which higher risk weights are applied in accordance with the Bank of Russia requirements;
- correspondent accounts and mandatory cash balances with the Bank of Russia.

Additionally, such aligned approach to the calculation of risk weighted assets on credit risk for the purpose of calculation of regulatory capital adequacy ratio and capital adequacy ratio on consolidated level includes:

- application of the macroprudential adjustments to the risk coefficients for both standardized and IRB approaches;
- application by the Group members—non-residents of the macroprudential adjustments to the risk coefficients in case they are set up by their national regulators;
- application of other regulatory requirements of the Bank of Russia to risk coefficients applied;
- the element of potential credit risk on derivative financial instruments is calculated in accordance with the requirements of Basel 2.

For counterparties - banks the Group applies Standardized Credit Risk Assessment Approach (SCRA), based on ABC grades.

The capital adequacy ratio of the Group as at 31 December 2023 and 31 December 2022 calculated in accordance with the Basel Committee for Banking Supervision requirements is disclosed below.

<i>in billions of Russian Roubles</i>	31 December 2023	31 December 2022
Common equity Tier 1 capital adequacy ratio (Common equity Tier 1 capital / Total RWA), %	13.2	14.7
Tier 1 capital adequacy ratio (Tier 1 capital / Total RWA), %	13.5	15.1
Total capital adequacy ratio (Total capital / Total RWA), %	14.0	15.6

The Group was in compliance with external capital requirements during the year ended 31 December 2023 and the year ended 31 December 2022.

## Selected Notes to the Summary Consolidated Financial Statements – 31 December 2023

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### 7 Basis of Preparation of Summary Consolidated Financial Statements

These summary consolidated financial statements have been prepared based on audited consolidated financial statements of Sberbank of Russia and its subsidiaries for 2023 prepared in accordance with International Financial Reporting Standards, and consist of summary consolidated statement of financial position as at 31 December 2023, summary consolidated statement of profit or loss and summary consolidated statement of comprehensive income for the year ended at the mentioned date, and selected summary notes. The summary consolidated financial statements do not contain all the information necessary for disclosure under International Financial Reporting Standards. Therefore the analysis of summary consolidated financial statements and independent auditors' report on these summary consolidated financial statements do not substitute the analysis of the audited consolidated financial statements and independent auditors' report on these consolidated financial statements.

Audited consolidated financial statements of the Group for 2023 may be presented by submitting an inquiry on official mail address [ir@sberbank.ru](mailto:ir@sberbank.ru).

***The main principles of preparation of these summary consolidated financial statements and presentation of information contained in it are presented below:***

These summary consolidated financial statements are prepared to summarize and present through aggregation the information on consolidated statement of financial position, consolidated statement of profit or loss and consolidated statement of comprehensive income, and do not contain information on changes in equity and cash flows.

At the same time the information disclosed in the notes is aimed at presenting to its users in structured view the most material economic resources and liabilities of the Group as at 31 December 2023, changes in structure of these resources and liabilities, and specification of the most significant for the banking business of the Group items within interest and commission income and expenses for 2023.

"Other assets" line in the summary consolidated statement of financial position includes investments in associates and joint ventures, assets of the disposal groups and non-current assets held for sale, assets related to reinsurance contracts, other financial and non-financial assets of the Group.

## Selected Notes to the Summary Consolidated Financial Statements – 31 December 2023

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### 7 Basis of Preparation of Summary Consolidated Financial Statements (continued)

“Other liabilities” line in the summary consolidated statement of financial position includes liabilities of the disposal groups, liabilities related to insurance contracts, other financial and non-financial liabilities of the Group.

“Treasury shares and other reserves” line in the summary consolidated statement of financial position includes:

- Treasury shares,
- Revaluation reserve for office premises,
- Fair value reserve for debt instruments measured at fair value through other comprehensive income,
- Liabilities reserve for buyout of non-controlling interest,
- Foreign currency translation reserve,
- Reserve for other comprehensive income of associates and joint ventures,
- Remeasurement of defined benefit pension plans,
- Reserve for incentive programs for employees,
- Reserve for insurance finance income / (expenses).

“Other net operating income” line in the summary consolidated statement of profit or loss includes:

- Net losses arising on initial recognition and modification of financial instruments measured at amortized cost,
- The result from revaluation of office premises,
- Net result of non-core business activities,
- Net insurance result,
- Net share of profit of associates and joint ventures,
- Net profit from disposal of subsidiaries,
- Other net operating income.

“Other comprehensive loss to be reclassified to profit or loss in subsequent periods, net of tax” line in the summary consolidated statement of comprehensive income includes:

- Debt financial instruments measured at fair value through other comprehensive income: net change in fair value, net of tax,
- Debt financial instruments measured at fair value through other comprehensive income: accumulated gains transferred to profit or loss upon disposal, net of tax,
- Exchange differences on translating foreign operations,
- Insurance finance income,
- Share of other comprehensive income of associates and joint ventures.

“Other comprehensive income that will not be reclassified to profit or loss in subsequent periods” line in the summary consolidated statement of comprehensive income includes revaluation of office premises and change in valuation of office premises transferred to other classes of assets, net of tax, and actuarial remeasurements of defined benefit pension plans.

In selected summary notes the calculation of earnings per share ratios, capital adequacy ratio and certain elements of capital adequacy ratio, and information on exposure to credit risk, important for users’ understanding of financial position and performance results of the Group, are also disclosed.