

Issue No. 4 on the agenda of the AGM: **Election of the members of the Supervisory Board**

Decision wording: **the following persons shall be elected members of the Supervisory Board of Sberbank:**
...¹

Explanatory note on the item

As per Federal Law No. 208-FZ "On Joint Stock Companies" dated 26 December 1995 (hereinafter, the Law) the agenda of an Annual General Meeting of Shareholders of Sberbank (hereinafter, the AGM and the Bank respectively) must include an item on the election of Supervisory Board members of the Bank.

According to the Law and the Bank's Charter, the AGM is to elect 14 Supervisory Board members by cumulative voting for a term of office running until the next AGM.

As per Clause 9.10 of the Bank's Charter, shareholder(s) owning in aggregate at least two percent of all voting shares may nominate candidates to the Supervisory Board within 75 days after the end of the reporting year (by 16 March 2022 inclusive).

The Bank received a proposal to nominate four candidates to the Supervisory Board by the specified deadline. The Supervisory Board of the Bank passed a resolution to include them on the list of candidates to be elected to the Supervisory Board by voting at the AGM.

Federal Law No. 46-FZ "On Amending Certain Legislative Acts of the Russian Federation" dated 08 March 2022 defined a special regime for implementing the laws on business entities in 2022. Pursuant to this law, the Supervisory Board of the Bank, at its meeting on 18 March 2022, decided to set 20 May 2022 as the deadline for accepting proposals from shareholders on adding items to the agenda of the AGM as well as proposals regarding nominations to the Supervisory Board. Shareholders owning in aggregate at least two percent of the Bank's voting shares are entitled to submit such proposals. No proposals had been received from shareholders by the specified deadline.

As the number of nominees to the Supervisory Board was insufficient, according to Clause 7, Article 53, of the Law, the Supervisory Board added ten more nominees to the list of candidates to be elected to the Supervisory Board by voting.

The AGM is invited to decide on the election of 14 candidates to the Supervisory Board of the Bank subject to the cumulative voting rules.

All the candidates have impeccable business and personal reputation as well as the professional expertise and experience needed for taking decisions that fall within the remit of the Supervisory Board.

¹Sberbank does not disclose or provide information about the candidates to the Supervisory Board in accordance with Clause 1 of Regulation of the Government of the Russian Federation No. 351 dated 12 March 2022 "On Peculiarities of Disclosure and Provision in 2022 of Information to be Disclosed and Provided under the Federal Law 'On Joint Stock Companies' and the Federal Law 'On Countering the Misuse of Insider Information and Market Manipulation and on Amending Certain Legislative Acts of the Russian Federation'".