

## Issue No. 3 on the agenda of the AGM: **Appointment of an audit organization**

Decision wording: **TSATR – AUDIT SERVICES LLC (former name: Ernst & Young LLC) shall be appointed the auditor of Sberbank in 2022 and Q1 2023**

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### *Explanatory note on the item*

As per Federal Law No. 208-FZ "On Joint Stock Companies" dated 26 December 1995 and the Bank's Charter, the agenda of an Annual General Meeting of Shareholder (hereinafter, the AGM) must include an item on auditor appointment.

Sberbank (hereinafter, the Bank) regularly holds open tendering processes to select an audit organization to audit and review the Bank's reports under Russian Accounting Standards (RAS) and International Financial Reporting Standards (IFRS), subject to subsequent approval of the selected auditor by the Executive Board, the Supervisory Board Audit Committee, and the Supervisory Board of the Bank.

The Bank has conducted its latest tender to select an auditor in accordance with Federal Law No. 44-FZ "On the Contract System in the Procurement of Goods, Work, and Services for State and Municipal Needs" dated 05 April 2013.

Based on the procurement results, TSATR – AUDIT SERVICES LLC (former name: Ernst & Young LLC) was declared the winning bidder.

The Executive Board, the Supervisory Board Audit Committee, and the Supervisory Board of the Bank approved the selected auditor and the Bank's decision to submit the issue of appointing TSATR – AUDIT SERVICES LLC (former name: Ernst & Young LLC) as auditor for 2022 and Q1 2023 to the AGM for approval.

### **Information about the selected auditor**

*TSATR – AUDIT SERVICES LLC (former name: Ernst & Young LLC) has been a member of Self-regulatory Organization of Auditors Association Sodruzhestvo (SRO AAS) since 31 January 2020 (registered No. 12006020327).*

*TSATR – AUDIT SERVICES LLC (former name: Ernst & Young LLC) is one of the largest audit organizations in Russia. Its head office is located in Moscow. The company has branches in St. Petersburg, Novosibirsk, Ekaterinburg, Kazan, Krasnodar, Vladivostok, and Rostov-on-Don. It employs almost 2,000 people, including more than 250 specialists in the audit of financial institutions.*

Guided by the information received during the approval process for TSATR – AUDIT SERVICES LLC (former name: Ernst & Young LLC) as the Bank's auditor as well as other data submitted by the audit organization, the Supervisory Board Audit Committee recognized the audit organization TSATR – AUDIT SERVICES LLC as independent and free of any conflicts of interest with the Bank under Federal Law No. 307-FZ "On Auditing" dated 30 December 2008.