

Issue No. 1 on the agenda of the AGM: **Approval of the Annual Report for 2021**

Decision wording: **approve Sberbank's Annual Report for 2021**

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*Explanatory note on the item*

As per Federal Law No. 208-FZ "On Joint Stock Companies" dated 26 December 1995 and the Charter of Sberbank (hereinafter, the Bank), the agenda of an Annual General Meeting of Shareholder (hereinafter, the AGM) must include an issue on annual report approval.

The Supervisory Board of the Bank has reviewed the item "On preliminary approval of Sberbank's Annual Report for 2021, including a report on related-party transactions made by Sberbank in 2021" and passed the following resolutions:

- 1) Preliminarily approve Sberbank's Annual Report for 2021
- 2) Approve the report on related-party transactions made by Sberbank in 2021, which is included in Sberbank's Annual Report for 2021
- 3) Invite the Annual General Meeting of Shareholders to approve Sberbank's Annual Report for 2021

According to Regulation of the Government of the Russian Federation No. 351 dated 12 March 2022 "On Peculiarities of Disclosure and Provision in 2022 of Information to be Disclosed and Provided under the Federal Law 'On Joint Stock Companies' and the Federal Law 'On Countering the Misuse of Insider Information and Market Manipulation and on Amending Certain Legislative Acts of the Russian Federation'", issuers of securities have until 31 December 2022 to either disclose (provide) information to be disclosed (provided) under Federal Law No. 208-FZ "On Joint Stock Companies" dated 26 December 1995 and Federal Law No. 39-FZ "On the Securities Market" (regardless of the purposes and form of information disclosure or provision) to a limited extent and (or) in a limited scope, or to refuse from disclosure (provision) of such information if it will (may) result in the introduction of restrictive measures, including new ones, against the issuer and (or) the person, whose information is being disclosed and (or) provided by the issuer.

Therefore, the Bank is not disclosing its 2021 Annual Report as part of the materials provided to persons entitled to participate in the AGM.

*That said, the shareholders are given access to information about the Bank's key results in 2021, which can be used to form an opinion about this AGM agenda item.*