

Item 1. Approval of the Annual Report for 2020

Draft Resolution of the Meeting:

Approve the Annual Report of Sberbank for 2020.

Explanatory information on the item:

In accordance with Federal Law 208-FZ: “On Joint Stock Companies” dated December 26, 1995 and under the Bank’s Charter the Bank is required to include the matter of approving the annual report in the agenda of the Annual General Meeting of Shareholders.

Annual report (hereinafter the Report) is prepared in accordance with the requirements:

1. of the Federal Law No. 208-FZ dated December 26, 1995, “On Joint-Stock Companies”;
2. of the Bank of Russia Regulation No. 454-P dated December 30, 2014, “On Information Disclosure by Issuers of Equity Securities”;

3. of the Bank of Russia letter No. IN-06-52/8 dated February 17, 2016, “On Disclosure in the Annual Report of a Public Joint-Stock Company of a Report on Compliance with the Principles and Recommendations of the Code of Corporate Governance”;
4. of the international capital market legal standards and requirements, including the UK Financial Services Authority’s information disclosure requirements and the London Stock Exchange Listing Rules.

The Report:

- is based on consolidated financial statements made under IFRS, Corporate Governance Code recommended for use by the Bank of Russia and complies with the Global Reporting Initiative standards.
- The report includes the aggregated consolidated financial statements under IFRS, report on related party transactions made by Sberbank in 2020, and the report on compliance of Sberbank with the principles and recommendations

of the Corporate Governance Code of the Bank of Russia.

- consists of two parts:
 - **Part 1.** Management report, which includes strategic report, review of key business areas and financial metrics, corporate governance.
 - **Part 2.** Report on sustainable development describing Sberbank activities in the area of ecological, social and corporate governance (ESG report).

At its meeting on March 19, 2021 the Supervisory Board of the Bank considered the matter “On preliminary approval of the Annual Report for

2020, which includes Report on Sberbank’s related-party transactions made in 2020” and resolved as follows:

- 1.** Preliminary approve the Annual Report of Sberbank for 2020 and include it in the information (materials) provided for review to persons entitled to participate in the Annual General Shareholders' Meeting of Sberbank on 2020 performance.
- 2.** Approve the Report on related-party transactions of Sberbank made in 2020 as part of the Annual Report of Sberbank for 2020.
- 3.** To propose that the Annual General Shareholders' Meeting approve the Annual Report of Sberbank for 2020.