



May 9, 2016

To: London Stock Exchange

Sberbank of Russia - Cash Dividend

Please be advised of the following DR Cash Dividend information - **Approximate Rate:**

DR Name:	Sberbank of Russia
Country of Incorporation:	RUSSIA
CUSIP:	80585Y308
Ratio (Underlying Shares:DRs):	4:1
Approximate Exchange Rate:	66.4562

Underlying Shares DRs

Record Date:	Jun 14, 2016	Jun 14, 2016
Payable Date:	TBD	TBD
Gross Dividend Rate Total:	RUB1.97	USD0.118574 taxable Yearly Payment
Withholding Tax:		USD0.017786@15.00%
Dividend Fee:		USD0.014228
Net Dividend Rate:		<u>USD0.08656</u>

Tax Rates / Tax Amt/ Divd Fee/ Tax Relief Fee/ Net Rate
@0.00% / 0.0/ 0.014228/ 0.005/ 0.099346
@5.00% / 0.005929/ 0.014228/ 0.0047/ 0.093717
@10.00% / 0.011858/ 0.014228/ 0.0023/ 0.090188
@12.00% / 0.014229/ 0.014228/ 0.0014/ 0.088717

BNY Mellon is required to include an Approximate Rate in this Notice. It is included solely for the purpose of setting a record date and enabling the exchange to establish an ex-date, and should not be considered more than a placeholder. It is sourced from a third party provider on the day of this Notice. The Approximate Rate is not an indication of, and may be materially different from, the Final Rate. The Final Rate will be included in the Final Notice.

BNY Mellon collects fees from DR holders pursuant to the terms and conditions of the DRs and the deposit agreement under which they are issued. From time to time, BNY Mellon may make payments to the issuer to reimburse and / or share revenue from the fees collected from DR holders, or waive fees and expenses to the issuer for services provided, generally relating to costs and expenses arising out of establishment and maintenance of the DR program. BNY Mellon as depository may use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions. The corporate action details are provided for informational purposes only. BNY Mellon does not warrant or guarantee the accuracy or completeness, and does not undertake any obligation to update or amend, this information or data. We provide no advice, recommendation or endorsement with respect to any company or security. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities.

@13.00% / 0.015415/ 0.014228/ 0.0009/ 0.088031

@15.00% / 0.017786/ 0.014228/ 0.0/ 0.08656

Addendum: - see below

****Subject to Shareholders' approval**The Underlying ISIN trades on XLON**Tax election at DTC via CA WEB.**

If you have any questions or comments, feel free to contact the undersigned.

Sincerely,

Bing Li

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bing.li@bnymellon.com

cc: Bloomberg LLC

Clearstream Banking

Euroclear

Financial Industry Regulatory Authority (FINRA)

Globe Tax Services Inc.

Interactive Data Pricing and Reference Data

Mergent

NASDAQ

Singapore Exchange

Standard & Poor's

The Depository Trust Clearing Company

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