

Approved on February \_\_, 2014,

by CEO, Chairman of the Board,  
Sberbank of Russia OJSC

(indicate the body of the issuing credit institution that approved  
the quarterly reports on securities)

## **QUARTERLY REPORT for Q4 2013**

### **Sberbank of Russia Open Joint-Stock Company**

**Code of the issuing credit institution: 01481-B**

Location of the issuing credit  
institution:

**19 Vavilova St., Moscow, 117997**

(indicate the location (address of the permanent executive  
body of the issuing credit institution))

The information, contained in this quarterly report,  
is subject to disclosure in accordance with the laws  
of the Russian Federation on securities

**CEO, Chairman of the Board,  
Sberbank of Russia OJSC**

**February \_\_, 2014**

\_\_\_\_\_  
Signature

**Herman O. Gref**

**Acting Chief Accountant of Sberbank of Russia –  
Director of the Accounting and  
Reporting Department**

**February \_\_, 2014**

\_\_\_\_\_  
Signature

**M. Yu. Lukyanova**

**Seal of the issuing  
credit institution**

Contact Person:

**Head of Corporate Secretary Service**

**Oleg Yu. Tsvetkov**

(indicate position and full name of contact person in the issuing credit institution)

Phone:

**(495) 505-88-85**

Fax:

**(495) 505-88-84**

(indicate the number(s) of the telephone (fax) of the contact person)

E-mail address:

[scs@sberbank.ru](mailto:scs@sberbank.ru)

(indicate the e-mail address of the contact person (if any))

Internet page address where is disclosed the information contained in this quarterly report:

[www.sberbank.ru](http://www.sberbank.ru), <http://www.e-disclosure.ru/portal/company.aspx?id=3043>

## TABLE OF CONTENTS

Number of section, sub-section, annex	Name of section, sub-section, annex	Page number
	Introduction	
<b>I</b>	<b>Brief Information on the Persons – Members of Management Bodies of the Issuing Credit Institution, Information on Bank Accounts, Auditor, Assessor, and on the Financial Advisor of the Issuing Credit Institution, as well as Other Persons Who Have Signed the Quarterly Report</b>	
1.1	Members of the Management Bodies of the Issuing Credit Institution	
1.2	Information on the Issuing Credit Institution's Bank Accounts	
1.3	Information on the Issuing Credit Institution's Auditor(s)	
1.4	Information on the Issuing Credit Institution's Assessor	
1.5	Information on the Issuing Credit Institution's Advisors	
1.6	Information on Other Persons Who Have Signed the Quarterly Report	
<b>II</b>	<b>Principal Information on the Issuing Credit Institution's Financial and Economic State</b>	
2.1	Indicators of the Issuing Credit Institution's Financial and Economic Activities	
2.2	Market Capitalization of the Issuing Credit Institution	
2.3	Obligations of the Issuing Credit Institution	
2.3.1	Borrowed Funds and Accounts Payable	
2.3.2	Credit History of the Issuing Credit Institution	
2.3.3	Obligations of the Issuing Credit Institution from Collateral Provided to Third Parties	
2.3.4	Other Obligations of the Issuing Credit Institution	
2.4	Risks Related to Acquisition of Placed (Offered) Issue-grade Securities	
2.4.1	Credit Risk	
2.4.2	Country Risk	
3.4.2	Market Risk	
a)	Stock market risk	
b)	Currency risk	
c)	Interest risk	
2.4.4	Liquidity Risk	
2.4.5	Operational Risk	
2.4.6	Legal Risk	
2.4.7	Risk of Business Reputation Loss (Reputation Risk)	
2.4.8	Strategic Risk	
	Risks related to acquisition of Russian Depositary Receipts (RDR)	
<b>III</b>	<b>Detailed Information on the Issuing Credit Institution</b>	
3.1	History of the Issuing Credit Institution's Creation and Development	
1.1.3	Information on the Issuing Credit Institution's Company Name	
3.1.2	Information on the Issuing Credit Institution's State Registration	
3.1.3	Information on the Issuing Credit Institution's Creation and Development	
4.1.3	Contact Information	
3.1.5	Taxpayer Identification Number	
6.1.3	Subsidiaries and Representative Offices of the Issuing Credit Institution	
3.2	Principal Economic Activities of the Issuing Credit Institution	
3.2.1	Sector Profile of the Issuing Credit Institution	
3.2.2	Principal Economic Activities of the Issuing Credit Institution	
3.3	Plans of Future Activities of the Issuing Credit Institution	
3.4	Participation of the Issuing Credit Institution in Industrial, Banking and Financial Groups, Holding Companies, Concerns and Associations	
3.5	Entities Controlled by the Issuing Credit Institution and Having Material Importance for that Issuing Credit Institution (Controlled Entities)	
3.6	Composition, Structure and Cost of Fixed Assets of the Issuing Credit Institution, Information on Plans Related to Acquisition, Replacement or Retirement of Fixed Assets, and also on any Encumbrance of Fixed Assets of	

	the Issuing Credit Institution	
3.6.1	Fixed Assets	
<b>IV</b>	<b>Information on the Issuing Credit Institution's Financial and Economic Activities</b>	
4.1	Results of the Issuing Credit Institution's Financial and Economic Activities	
4.2	Liquidity of the Issuing Credit Institution, Equity (Capital) Adequacy	
4.3	Financial Investments of the Issuing Credit Institution	
4.4	Intangible Assets of the Issuing Credit Institution	
4.5	Information on the Policy and Expenses of the Issuing Credit Institution in Scientific and Technical Development, In Relation to Licenses and Patents, New Research and Development	
4.6	Analysis of Development Trends in the Principal Activities of the Issuing Credit Institution	
4.1.6	Analysis of Factors and Conditions affecting the Activities of the Issuing Credit Institution	
4.2.6	Competitors of the Issuing Credit Institution	
<b>V</b>	<b>Detailed Information on Persons – Members of Management Bodies of the Issuing Credit Institution, Bodies of Control over Financial and Economic Activities of the Issuing Credit Institution, and Brief Information on Employees (Workers) of the Issuing Credit Institution</b>	
5.1	Information on Structure and Competence of Management Bodies of the Issuing Credit Institution	
5.2	Information on Members of the Management Bodies of the Issuing Credit Institution	
5.3	Information on the Amount of Remuneration, Benefits and/or Compensation of Expenses Related to Each Management Body of the Issuing Credit Institution	
5.4	Information on Structure and Competence of Bodies of Control over Financial and Economic Activities of the Issuing Credit Institution	
5.5	Information on Members of Bodies of Control over Financial and Economic Activities of the Issuing Credit Institution	
5.6	Information on the Amount of Remuneration, Benefits and/or Compensation of Expenses Related to the Body of Control over Financial and Economic Activities of the Issuing Credit Institution	
5.7	Information on the Number and Generalized Information on Education and Composition of the Employees (Workers) of the Issuing Credit Institution, and Also About Changes in the Number of Employees (Workers) of the Issuing Credit Institution	
5.8	Information on any Obligations of the Issuing Credit Institution to the Employees (Workers) Related to Their Possible Participation in the Share Capital of the Issuing Credit Institution	
<b>VI</b>	<b>Information on Members (Shareholders) of the Issuing Credit Institution and on Non-arm's Length Transactions Performed by the Issuing Credit Institution</b>	
6.1	Information on the Total Number of Shareholders (Members) of the Issuing Credit Institution	
6.2	Information on Members (Shareholders) of the Issuing Credit Institution that own at least 5 percent of its share capital or at least 5 percent of its ordinary shares, as well as information on the persons/entities controlling them, and in case of no such persons/entities — information on their members (shareholders) who own at least 20 percent of the registered (share) capital (mutual investment fund) or at least 20 percent of their ordinary shares	
6.3	Information on Share of Participation of the State or Municipal Entity in the Share Capital of the Issuing Credit Institution	
6.4	Information on Restrictions on Participation in the Share Capital of the Issuing Credit Institution	
6.5	Information on Changes in the Composition and Share of Participation of Shareholders (Members) of the Issuing Credit Institution that Own at least 5 Percent of its Share Capital or at least 5 Percent of its Ordinary Shares	

6.6	Information on Non-arm's Length Transactions Performed by the Issuing Credit Institution	
6.7	Information on the Amount of Accounts Receivable	
<b>VII</b>	<b>Accounting (Financial) Reporting of the Issuing Credit Institution and Other Financial Information</b>	
7.1	Annual Accounting (Financial) Reporting of the Issuing Credit Institution	
7.2	Quarterly Accounting (Financial) Reporting of the Issuing Credit Institution	
7.3	Consolidated Accounting (Consolidated Financial) Reporting of the Issuing Credit Institution	
7.4	Information on the Issuing Credit Institution's Accounting Policy	
7.5	Information on Total Value of Exports, as well as on Share of Exports in Total Sales	
7.6	Information on Material Changes in the Property of the Issuing Credit Institution After the End of the Last Completed Financial Year	
7.7	Information on the Issuing Credit Institution's Participation in Legal Proceedings in case Such Participation Can Materially Affect the Issuing Credit Institution's Financial and Economic Activities	
<b>VIII</b>	<b>Additional information on the issuing credit institution and issue-grade securities placed by that issuing credit institution</b>	
8.1	Additional Information About Issuing Credit Institution	
8.1.1	Information on the Amount and Structure of the Issuing Credit Institution's Share Capital	
8.1.2	Information on Changes in the Amount of the Issuing Credit Institution's Share Capital	
8.1.3	Information on the Procedure of Convening and Holding the Meeting of the Issuing Credit Institution's Supreme Management Body	
4.1.8	Information on Commercial Organizations Where the Issuing Credit Institution Owns At Least 5 Percent of the Registered (Share) Capital (Mutual Investment Fund) or At Least 5 Percent of Its Ordinary Shares	
8.1.5	Information on Major Transactions Performed by the Issuing Credit Institution	
8.1.6	Information on the Issuing Credit Institution's Credit Ratings	
8.2	Information on Each Category (Type) of Shares of the Issuing Credit Institution	
8.3	Information on Previous Issues of the Issuing Credit Institution's Issue-grade Securities, Except for the Issuing Credit Institution's Shares	
8.1.3	Information on the Issues Where all Securities Have Been Redeemed	
8.3.2	Information on the Issues Where the Securities Have Not Been Redeemed	
8.4	Information on the Person(s) Providing Security for the Issuing Credit Institution's Bonds, and on the Terms of Security for Performance of Obligations for the Issuing Credit Institution's Bonds	
8.5	Information on Organizations That Register Rights to the Issuing Credit Institution's Issue-grade Securities	
8.6	Information on Legal Acts Governing the Matters of Capital Import and Export That Can Affect the Payments of Dividend, Interest and Other Payments to Non-Residents	
8.7	Description of the Procedure for Taxation of Income on Placed and Offered Issue-grade Securities of the Issuing Credit Institution	
8.8	Information on Declared (Accrued) and Paid Dividend on the Issuing Credit Institution's Shares, as well as Information on Income on the Issuing Credit Institution's Bonds	
8.1.8	Information on Declared and Paid Dividends on the Issuing Credit Institution's Shares	
8.8.2	Information on Accrued and Paid Income on the Issuing Credit Institution's Bonds	
8.9	Other Information	
8.10	Information on the Underlying Securities and the Issuer of the Underlying Securities, the Ownership of Which is Certified by Russian Depository	

	Receipts	
8.1.10	Information on the Underlying Securities	
8.10.2	Information on the Issuer of the Underlying Securities	
Annex No. 1	Interim condensed consolidated IFRS financial statements for the nine months ending the September 30, 2013	
Annex No. 2	Accounting Policy of Sberbank of Russia	
Annex No. 3	Consolidated Interim Condensed Financial Information for 3 and 9 Months ended September 30, 2013, of United Company RUSAL Plc	

## **Introduction**

Sberbank of Russia has the obligation to disclose the information in the form of a quarterly report due to the bank's listing prospectus registration.

This quarterly report contains estimates and forecasts of authorized management bodies of the issuing credit institution regarding the future events and/or actions, prospects for the development of economic sector where the issuing credit institution carries out its core activities, and the results of activities of the issuing credit institution, including its plans, probability of certain events and certain actions. The investors should not rely fully on estimates and forecasts of management bodies of the issuing credit institution as the actual results of activities of the issuing credit institution in the future may differ from forecast results for many reasons. Acquisition of securities of the issuing credit institution is related to risks described in the present quarterly report.

The management of the issuing credit institution is unable to predict all the trends that may affect the development of the banking sector or the impact, if any, that they could produce on the financial position of the issuing credit institution and its branches (Group).

# **I. Brief Information on the Members of the Management Bodies of the Issuing Credit Institution, Information on the Bank Accounts, the Auditor, the Appraiser, and the Financial Consultant of the Issuing Credit Institution, as well as the Other Signatories of the Quarterly Report**

## **1.1. Members of the management bodies of the issuing credit institution.**

### **Information on the composition of the Supervisory Board:**

<b>No.</b>	<b>Full Name</b>	<b>Year of birth</b>
<b>Chairman of the Supervisory Board:</b>		
1	Sergey M. Ignatiev	1948
<b>Deputy Chairmen of the Supervisory Board:</b>		
2	Georgy I. Luntovskiy	1950
3	Aleksey V. Ulyukhaev	1956
<b>Members of the Supervisory Board:</b>		
4	Herman O. Gref	1964
5	Sergei M. Guriev	1971
6	Bella I. Zlatkis	1948
7	Nadezhda Yu. Ivanova	1953
8	Alexey L. Kudrin	1960
9	Ilya V. Lomakin-Rumyantsev	1957
10	Vladimir A. Mau	1959
11	Aleksey V. Moiseev	1973
12	Alessandro Profumo	1957
13	Sergei G. Sinelnikov-Murylev	1960
14	Dmitry V. Tulin	1956
15	Ronald Freeman	1939
16	Sergei [A.] Shvetsov	1970
17	Akhmet M. Egilmez	1950

### **Information on the composition of the Executive Board:**

<b>No.</b>	<b>Full Name</b>	<b>Year of birth</b>
------------	------------------	----------------------

<b>CEO, Chairman of the Board, Sberbank of Russia:</b>		
1	Herman O. Gref	1964
<b>Members of the Board, Sberbank of Russia OJSC</b>		
2	Alexander V. Bazarov	1962
3	Denis A. Bugrov	1974
4	Sergey N. Gorkov	1968
5	Andrey M. Donskih	1967
6	Bella I. Zlatkis	1948
7	Olga N. Kanovich	1971
8	Stanislav K. Kuznetsov	1962
9	Vadim V. Kulik	1972
10	Alexander V. Morozov	1969
11	Maksim V. Poletaev	1971
12	Aleksander Yu. Torbakhov	1971
13	Lev A. Khasis	1966
14	Nikolai V. Tsekhomskiy	1974

**Information on the person holding the position of the one-person executive body:**

<b>Full Name</b>	<b>Year of birth</b>
Herman O. Gref	1964

**1.2. Information on the Issuing Credit Institution's Bank Accounts.**

***a) Information on the correspondent account of the issuing credit institution with the Central Bank of the Russian Federation:***

Correspondent account No.	30101810400000000225
Division of the Bank of Russia where the correspondent account is opened	Operations Department of Moscow Main Territorial Administration of Bank of Russia (OPERU of the Moscow GTU of the Bank of Russia)

***b) Resident credit institutions where correspondent accounts of the issuing credit institution are opened:***

Full company name	Short name	Address	INN (Taxpayer Identification Number)	BIC	No. of corr. account with the Bank of Russia, name of Bank of	No. of account in the records of the issuing credit institution	No. of account in the records of the agency bank	Kind of account
-------------------	------------	---------	-----------------------------------------	-----	---------------------------------------------------------------	-----------------------------------------------------------------	--------------------------------------------------	-----------------



					Russia division			
1	2	3	4	5	6	7	8	9
VTB Bank (Open Joint- Stock Company)	VTB Bank OJSC	29 Bolshaya Morskaya St., Saint Petersburg, 190000	7702070139	044525187	3010181 0700000 000187 with OPERU of Moscow GTU BR	30110810900 000001012	30109810 20000000 0402	NOSTRO corr. acc. in Russian currency
State corporation Bank of Development and External Economic Activities (Vneshekonomb ank)	Vneshekonomb ank	9 Akademika Sakharova St., Moscow, 103810	7750004150	044525060	3010181 0500000 000060 with OPERU of the Moscow GTU of the Bank of Russia	30110810400 000001033	30109810 80663601 2116	Corr. acc. NOSTRO in Russian currency
Bank of China (ELOS) Joint- Stock Commercial Bank (Closed Joint-Stock Company)	Bank of China (ELOS) JSCB	72 Mira Ave., Moscow, 129110	7706027060	044525213	3010181 0700000 000213 with OPERU of the Moscow GTU of the Bank of Russia	30110156500 000001105	30109156 90000000 0015	NOSTRO corr. acc. in Chinese yuan

***c) Non-resident credit institutions where correspondent accounts of the issuing credit institution are opened:***

Full company name	Short Name:	Address .	INN (Taxpayer Identificati on Number)	BIC	No. of corr. account with the Bank of Russia, name of the Bank of Russia division	No. of account in the records of the issuing credit institution	No. of account in the records of the agency bank	Kin d of acc ount
1	2	3	4	5	6	7	8	9
HSBC Bank plc.	-	London, Great Britain	-	-	-	301148266000 00001001	35582048	Nostro
J.P. Morgan AG	-	Frankfurt, Germany	-	-	-	301149789000 00001060	6231603 371	Nostro
Deutsche Bank AG	-	Frankfurt, Germany	-	-	-	301149788000 00001021	100949872 61000	Nostro
Danske Bank A/S	-	Copenhagen, Denmark	-	-	-	301142080000 00001025	3996019 055	Nostro
Commerzbank AG	-	Frankfurt, Germany	-	-	-	301149782000 00001100	400886657 600EUR	Nostro
Canadian Imperial Bank of Commerce	CIBC	Toronto, Canada	-	-	-	301141241000 00001038	1885014	Nostro
DNB Bank ASA	-	Oslo, Norway	-	-	-	301145789000 00001017	7001.02.05 032	Nostro
Bank Polska Kasa Opieki SA	Bank Pekao SA	Warsaw, Poland	-	-	-	301149852000 00001009	PL21 1240 00013139 2051 1112 0301	Nostro
Deutsche Bank Trust Company Americas, New York, NY	-	New York, USA	-	-	-	301148403000 00001057	04403077	Nostro
The Bank of New York Mellon	-	New York, USA	-	-	-	301148407000 00001026	8900057 610	Nostro
Nordea Bank AB (publ)	-	Stockholm, Sweden	-	-	-	301147526000 00001036	395279000 18	Nostro
UBS AG		Zurich, Switzerland	-	-	-	301147568000 00001023	023000000 690990500 00X	Nostro
The Bank of Tokyo- Mitsubishi UFJ, Ltd.	-	Tokyo, Japan	-	-	-	301143922000 00001016	653- 0404799	Nostro
Mizuho Corporate Bank Ltd	-	Tokyo, Japan	-	-	-	301143929000 00001112	5287010	Nostro

Commonwealth Bank of Australia	-	Sydney, Australia	-	-	-	301140361000 00001003	067967100 02269	Nostro
United Overseas Bank Limited	United Overseas Bank; UOB	Singapore, Singapore	-	-	-	301147024000 00001008	352-399- 002-9	Nostro
SB of JSC Sberbank	-	Almaty, Kazakhstan	-	-	-	301143983000 00001020	KZ839143 98111BC0 0006	Nostro
OJSC BPS-Sberbank	-	Minsk, Belarus	-	-	-	301149749000 00001103	170258123 0119	Nostro
JSC SBERBANK OF RUSSIA	-	Kiev, Ukraine	-	-	-	301149805000 00001005	160060120 016	Nostro
Swedbank AS	-	Tallin, Estonia	-	-	-	301144402000 00001081	EE9122002 270138017 94	Nostro
Woori Bank, Seoul	-	Seoul, Korea	-	-	-	301144109000 00001104	W1011001 KR	Nostro
Bank of America N.A., Hong Kong Branch	-	Hong Kong, Hong Kong	-	-	-	301143447000 00001030	96447 011	Nostro
Sberbank CZ, a.s.	-	Prague, Czech Republic	-	-	-	301142038000 00001107	CZ7068000 000006203 000550	Nostro
Sberbank d.d.	-	Zagreb, Croatia	-	-	-	301141915000 00001108	HR622503 007110007 0080	Nostro
Sberbank Magyarorszag Zrt.	-	Budapest, Hungary	-	-	-	301143482000 00001109	HU781410 101801020 049010000 03	Nostro
Denizbank A.S.	-	Istanbul, Turkey	-	-	-	301149491000 00001116	9159- 441833- 352	Nostro

### 1.3. Information about auditor (auditors) of the credit organization – issuer.

Full company name	<b>Ernst &amp; Young Vneshaudit Closed Joint-Stock Company</b>
Short company name	Ernst & Young Vneshaudit CJSC
INN (Taxpayer Identification Number)	7717025097
OGRN (Primary State Registration Number)	1027739199333
Location	77 Sadovnicheskaya Embankment, building 1, Moscow, 115035
Telephone and fax number	Telephone 755-97-00 Fax 755-97-01
E-mail address:	moscow@ru.ey.com
Full name of the self-regulating organization of auditors, of which the auditor of the issuing credit institution is (was) a member	Non-commercial Partnership Russian Auditing Chamber
Location of the self-regulating organization of auditors, of which the auditor of the issuing credit institution is (was) a member	3/9 3rd Syromyatnicheskyy Lane, unit 3, Moscow, 105120
Financial year(s) in the last five completed financial years and the current financial year for which the auditor performed (will perform) the independent audit of annual accounting (financial) statements of the issuing credit institution	Ernst & Young Vneshaudit CJSC was approved by the Annual General Shareholders' Meeting of Sberbank of Russia OJSC as the auditor of the Bank for the following periods:  For 2009 and Q1 2010 For 2010 and Q1 2011 For 2011 and Q1 2012

	For 2012 and Q1 2013
	For 2013 and Q1 2014

***Type of accounting (financial) statements of the issuing credit institution that was and will be the subject of the independent audit by the auditor:***

For 2009 and Q1 2010	The annual report and the annual published consolidated financial statements for 2009 prepared in accordance with the laws of the Russian Federation; consolidated financial statements for 2009, prepared in accordance with IFRS.
For 2010 and Q1 2011	The annual report and the annual published consolidated financial statements for 2010 prepared in accordance with the laws of the Russian Federation; consolidated financial statements for 2010, prepared in accordance with IFRS.
For 2011 and Q1 2012	The annual report and the annual published consolidated financial statements for 2011 prepared in accordance with the laws of the Russian Federation; consolidated financial statements for 2011, prepared in accordance with IFRS.
For 2012 and Q1 2013	The annual report and the annual published consolidated financial statements for 2012, prepared in accordance with the laws of the Russian Federation; consolidated financial statements for 2012, prepared in accordance with IFRS.
2013 and Q1 2014	The annual report and the annual published consolidated financial statements for 2013, prepared in accordance with the laws of the Russian Federation; consolidated financial statements for 2013, prepared in accordance with IFRS.

***The auditor conducted and will conduct the independent audit of interim (quarterly) financial statements of the issuing credit institution for:***

2009 and Q1 2010	Reviews of condensed interim consolidated financial statements for 3, 6 and 9 months of 2009 and Q1 2010 prepared in accordance with IFRS
2010 and Q1 2011	Reviews of condensed interim consolidated financial statements for 6 and 9 months of 2010 and Q1 2011, prepared in accordance with IFRS
For 2011 and Q1 2012	Reviews of condensed interim consolidated financial statements for 6 and 9 months of 2011 and Q1 2012, prepared in accordance with IFRS
For 2012 and Q1 2013	Reviews of condensed interim consolidated financial statements for 6 and 9 months of 2012 and Q1 2013, prepared in accordance with IFRS
For 2013 and Q1 2014	Reviews of condensed interim consolidated financial statements for 6 and 9 months of 2013 and Q1 2014 prepared in accordance with IFRS; audit of published financial statements for 6 months of 2013 prepared in accordance with the requirements of the laws of the Russian Federation.

***Factors which may influence the independence of the auditor of the issuing credit institution, including information on material interests that relate the auditor (auditor's officials) to the issuing credit institution (officials of the issuing credit institution):***

Interest of auditor (auditor's officials) in the share capital of the issuing credit institution	None
Provision of borrowed funds to the auditor (auditor's officials) by the issuing credit institution	None
Close business relationships (participation in promoting the services of the issuing credit institution)	

institution, joint business activities, etc.), as well as any kinship	None
Details on officials of the issuing credit institution who are at the same time the auditor's officials	None

***Measures adopted by the issuing credit institution and the auditor to reduce the impact of these factors:***

No factors that may affect the auditor's independence from the Bank.

***Procedure of choosing the auditor of the issuing credit institution:***

***Tender procedure related to the choice of auditor and its main terms:***

On an annual basis, Sberbank of Russia holds an open tender for selecting the auditing organization with the right to audit the Bank.

In 2013, the tender documentation for the open tender to select the auditor was approved by the Tender Committee of Sberbank of Russia OJSC for procurement of goods, performance of works and provision of services, and published on the official website of the Bank.

***Procedure for nominating the auditor's candidature for approval by the shareholders (members) meeting, including the management body adopting the corresponding decision:***

The auditing organization selected following the open tender is approved by the Management Board, Audit Committee of the Supervisory Board, Supervisory Board and submitted for approval to the Annual General Shareholders' Meeting.

***Information on the works conducted by the auditor within special auditing assignments:***

When planning and conducting the auditing procedures, the auditor performs works within the applicable laws and requirements of international auditing standards. The auditor received no special assignments from the Bank in 2013.

***Information on the remuneration of the auditor:***

Reporting period of the audit	Procedure to determine the remuneration of the auditor	Actual remuneration paid to the auditor by the issuing credit institution	Information on deferred or delayed payments for services provided by the auditor
1	2	3	4
2009 and Q1 2010	The amount of the auditor's remuneration is determined on a competitive basis as part of open tenders and further reflected in the agreement on audit	47,318,000 Russian rubles (including VAT of 18 %)	There are no deferred or delayed payments for provision of auditing services to the bank
2010 and Q1 2011		42,480,000 Russian rubles (including VAT of 18 %)	
2011 and Q1 2012		39,825,000 Russian rubles (including VAT of 18 %)	
2012 and Q1 2013		38,555,320 Russian rubles (including VAT of 18 %)	
2013 and Q1 2014		46,359,840 Russian rubles (including VAT of 18 %)	

**1.4. Information on the assessor of the issuing credit institution.**

None

**1.5. Information about advisors of the issuing credit institution.**

The financial advisor on the securities market was not engaged during the reporting quarter.

**1.6. Information on other persons who signed the quarterly report**

None

## II. Main Information on Financial and Economic Condition of the Issuing Credit Institution.

### 2.1. Indicators of financial and economic activities of the issuing credit institution.

Information on this item is not provided in the Q4 report. The details as of January 1, 2014 will be disclosed in the report of the bank for the 1st quarter of 2014.

### 2.2. Market capitalization of the issuing credit institution.

*Information on the market capitalization of the issuing credit institution as of the end date of the last completed financial year and as of the end date of the reporting quarter:*

Date	Organizer of trading	Individual state registration number of securities	Number of shares units	Market price of the share, rubles	Market capitalization, billion rubles
1	2	3	4	5	6
January 1, 2013	MICEX Stock Exchange	10301481B	21586948000	92.85	2,004.3
January 1, 2013	MICEX Stock Exchange	20301481B	10000000000	67.56	67.6
<b>Total capitalization:</b>					<b>2,071.9</b>
January 1, 2014	MICEX Stock Exchange	10301481B	21586948000	101.04	2,181.1
January 1, 2014	MICEX Stock Exchange	20301481B	10000000000	79.8	79.8
<b>Total capitalization:</b>					<b>2,260.9</b>

#### *Method to determine the market price of a share:*

Market capitalization is calculated as the multiplication of the number of shares of the corresponding category (type) by market price of one share, disclosed by organizer of trading on the securities market and determined in accordance with Procedure for determining the market price of securities, calculated price of securities, as well as the limit of securities market price fluctuation for the purposes of Chapter 23 of the Russian Federation Tax Code approved by the order of FFMS of Russia, dated November 9, 2010, No. 10-65/pz-n.

### 2.3. Obligations of the issuing credit institution.

#### 2.3.1. Borrowed funds and accounts payable.

Information on this item is not provided in the Q4 report. The details as of January 1, 2014 will be disclosed in the report of the bank for the 1st quarter of 2014.

#### 2.3.2. Credit history of the issuing credit institution.

As of January 1, 2013 and January 1, 2014, there are no obligations with the amount of principal debt of 5 or more percent of the book value of assets.

#### 2.3.3. Obligations of the issuing credit institution arising out of the security provided to third parties.

*Information on the total amount of obligations of the issuing credit institution arising out of the provided security and the total amount of third-party obligations secured by the issuing credit institution, including in the form of pledge and surety:*

As of January 1, 2014, the total obligations of Sberbank of Russia OJSC arising out of the provided security (guarantees and surety) have been 1,244,041,997.28 thousand rubles, including the sureties in the amount of 194,697,168.79 thousand rubles provided for documentary operations.

*Information on each obligation of the issuing credit institution arising out of the security provided to third parties in the period from the start date of the current financial year and until the end date of the reporting period, including in the form of pledge or surety of at least 5 percent from the book value of the assets of the issuing credit institution as of the end date of the last completed reporting period (quarter, year), which precedes the provision of security:*

None

#### **2.3.4. Other obligations of the issuing credit institution.**

None

### **2.4. Risks related to acquisition of placed (offered) issue-grade securities.**

#### **2.4.1. Credit risk.**

Credit risk- means the risk of losses occurring due to the failure to perform, delay in performance, or incomplete performance by a debtor of financial liabilities under the contract.

The credit risk management policy implemented by Sberbank of Russia is aimed at increasing Sberbank's competitive advantages by widening the range of counterparties and the list of provided credit products, implementing a systematic approach to credit risk management, including those that ensure the preservation or decrease in the level of realized credit risks, optimization of the industry, regional and product structure of credit portfolios.

The bank applies the following principal methods of credit risk management:

- covering (lowering the level of) the credit risk by forming adequate reserves and by relevant structuring of transactions;
- preventing credit risk by identification, analysis and evaluation of potential risks at the stage which precedes the operations exposed to credit risk;
- limiting the credit risk by establishing the limits and/or restriction for the risk;
- monitoring and controlling the level of credit risk.

Credit risk is evaluated for the Bank in general and by different portfolios of assets exposed to credit risk, and also in terms of individual credit risks of specific counterparties and groups of counterparties, countries, geographical regions, branches of economy/types of economic activities.

From the start of 2011, the Bank is using a system of internal ratings based on economic and mathematical models of evaluating the probability of default by counterparties and transactions.

The credit ratings system ensures a differentiated evaluation of the probability of failure to fulfill/undue fulfillment of obligations by the contractors based on the analysis of quantitative (financial) and qualitative factors of credit risk, the degree of their influence on the contractor's ability to service and repay the obligations undertaken. The Bank's internal regulatory documents provide for an evaluation of the comprehensive range of factors, the list of which is standardized depending on the types of counterparties. At the same time, mandatory evaluation shall be provided of the risk factors related to the contractor's financial standing and tendencies of its change, structure of property, business reputation, credit history, cash flow and financial risks management system, information transparency, customer's position in the industry and region, support provided on the part of bodies of state power and holding companies (if the contractor is included in the holding company), as well as the so-called preventative factors. Taking into account the analysis of the said risk factors, the contractors'/transactions' default probability is evaluated, and they are further classified by ratings.

Evaluation of individual credit risks of the Bank's counterparties for transactions that carry the credit risks is made depending on types of counterparties:

- corporate customers, credit institutions, financial companies, sole traders, countries, constituent entities of the Russian Federation, municipal entities, insurance and leasing companies – on the basis of the credit ratings system, and also by building models of predicted cash flow or other important indicators;
- natural persons – based on evaluation of contractors' solvency, incl. with the use of scoring models of credit risk evaluation, provided by credit ratings agencies, and also a considerable number of other internal and external sources of data. In addition, price formation for retail credit products was introduced in 2011 based on Risk-based pricing, which allows to establish interest rates on retail credits based on the degree of risk of a particular customer.

The bank pays considerable attention to the control of large credit risk concentration and compliance with the prudential requirements of the Bank of Russia, analyzing and forecasting the credit risks level, which is currently assessed as acceptable. The credit risk concentration is analyzed, controlled and managed in the following areas:

- distributed mechanism of borrowers' legal and economic connection criteria identification and further centralized keeping of the unified hierarchic list of related borrowers' groups,
- controlling the provision of large loans to a single borrower or groups of related borrowers,
- identifying groups of borrowers in terms of their industry, country and geographical (regional) affiliation,
- analyzing the portfolio in terms of customer segments and credit products.

#### **2.4.2. Country risk.**

Country risk is the risk of losses arising in the credit institution as a result of failure of its counterparties (legal entities) to fulfill their obligations due to economic, political, social changes, and also when the currency of the monetary obligation may be unavailable to the counterparty due to particular aspects of national laws (regardless of the counterparty's financial position).

To minimize risks during operations with counterparties located in different countries, and also with the obligations of foreign governments, the Bank assesses the country risks and establishes country risk limits. Country risks are assessed based on the information provided by international rating agencies (S&P, Moody's, Fitch), and for countries that have no international rating – in accordance with the internal regulatory documents that require analysis of the risk factors related to the solvency of the countries, conditions of current development, efficiency of external debt management, offshore status and international reputation, state system and internal political situation. To limit its credit risks the Bank performs operations with counterparties within the risk limits for corresponding countries.

#### **2.4.3. Market risk.**

Market risk is managed in accordance with the "Policy for managing market and credit risks of operations in financial markets by Sberbank of Russia OJSC", which provides for a system approach based on the principles of risk awareness, delineation of responsibilities related to risk evaluation and acceptance, unified approaches to evaluation and establishment of limits and restrictions, control of accepted risk. The procedure for identification, analysis, evaluation, optimization and control of market risk is determined by normative documents that regulate the operations subject to this kind of risk.

To limit the market risk, the Trading Risk Committee of Sberbank of Russia OJSC establishes the limits and restrictions for trading operations of the Bank in financial markets. The Assets and Liabilities Management Committee (ALMC) of Sberbank of Russia establishes limits and restrictions for non-trading operations by the headquarters and regional banks. Bank subdivisions at all levels of organizational structure ensure preliminary, current and further control of established limits and restrictions and make up periodical reports about their use.

##### **a) Securities Risk**

To limit the securities risk, the list of issuers, the shares of which are allowed for trading operations, is restricted with the limits on the amount of investments in the shares of an individual issuer, stop-loss limits and Value-at-risk limits (VaR). For the stock options, there are additional stress test limits and limits on sensitivity ration (delta, gamma, vega, rho, theta).

##### **b) Currency Risk**

The bank is subject to currency risk due to unfavorable changes in foreign currency rates and prices of precious metals. As part of its limit and restriction system, the Bank has the limits on the total open currency position and limits on the open positions in individual foreign currencies and precious metals, limits on losses in operations with precious metals, as well as the limits of open positions, loss limits and Value-at-risk limits (VaR) for conversion operations and forward operations with currencies and interest rates.

##### **c) Interest Risk**

The bank is subject to interest risk, primarily due to investment of funds in customer loans and securities at a fixed interest rate in amounts and for terms that differ from the amounts and terms of deposits and other borrowed funds with a fixed interest rate. To restrict the interest rate risk, ALMC establishes the limit for interest rates in operations with legal entities both for the headquarters and for the regional banks, as well as restrictions on long-term active operations, that is operations characterized by



the highest interest risk.

The Bank is also exposed to interest rate risk as a result of changes in the value of debentures and derivative financial instruments for the currencies and interest rates in the event of changes in the interest rates.

To restrict the interest rate risk on debentures, the Bank establishes the limits on total investments in bonds, including by types of issuers, limits on the structure of securities portfolio by maturities, limits on sensitivity to changes in interest rates (DV01), stop-loss limits and Value-at-risk limits (VaR) for transactions with debentures.

To restrict the interest risk of derivative financial instruments the Bank sets limits on the amount of open position, stop-loss limits, value-at-risk limits (VaR), limits on sensitivity to changes in interest rates (DV01) and limits on the types and maximum terms of derivative financial instruments.

The trading operations with debentures and derivative financial instruments are performed exclusively by the Center of Operations in Global Markets of Sberbank of Russia.

#### **2.4.4. Liquidity risk.**

Liquidity risk management helps to secure the bank's capability to perform its obligations to clients and contractors unconditionally and in due time, in compliance with the regulations of the Bank of Russia concerning the management of liquidity risk, either in normal business conditions, or in crisis situations. Sberbank's Regulation on Liquidity Risk Management is the main document regulating the assessment, control and management of liquidity risk. In the matter of liquidity risk management, the bank differentiates the risks of normative, physical and structural liquidity.

*Regulatory liquidity risk* includes violation of limits in terms of mandatory liquidity ratios of the Bank of Russia (H2, H3 or H4). The bank provides a real-time forecast for the statutory liquidity ratios on a regular basis. In order to decrease the risk of non-compliance with regulatory requirements, the bank shall establish precautionary limits for liquidity ratios of the Bank of Russia, which ensure compliance with the ratios within a month, considering possible fluctuations for certain balance sheet items.

*Physical liquidity risk* means the bank's inability to discharge its obligations to contractors in any currency due to a lack of funds: inability to effect a payment, to grant a loan, etc. The instruments of physical liquidity risk management in the short-term include a cash flow prediction model and control over accessible bank liquidity reserves. In order to cover the liquidity shortage exceeding the available funds, the bank may use accessible liquidity reserves, including direct repo operations with banks secured by capital issues and finance of the Bank of Russia.

*Structural liquidity risk (the risk of concentration)* means the probability of significant deterioration of physical or normative liquidity due to an imbalance in the asset and liability structure, including a strong dependence of the bank's liability base on one or more clients or funding sources in a certain currency or in a certain period.

Strategic management of liquidity risk is performed according to the funding plans, which contain a forecast for the asset and liability structure for different scenarios of development of the bank balance, allowing for the need for funding of subsidiaries. Liquidity risk is assessed and response measures described for each possible scenario. To change the liability structure and improve the liquidity profile, the bank can either raise the clients' funds, or perform trade finance operations, issue bonds, arrange syndicated loans, and perform other operations on the financial markets. At the same time, the flexible interest-rate policy shall be of essence in the customer relationship.

When performing liquidity management, the Bank analyzes and controls liquidity ratios both for normal business conditions and crisis situations. The Bank regularly carries out stress testing of its liquidity profile to ensure availability of a sufficient liquidity buffer in the case of extraordinary, but potentially possible events, by way of analysis of different scenarios.

#### **2.4.5. Operational risk.**

The operational risk implies the risk of the Bank incurring losses resulting from any faults or errors in its internal processes, actions of its employees or third parties, operation of information systems or external events.

The Bank considers the operational risk management as part of its general risk management system and implements it in accordance with the Policy in that area aimed at preventing and/or reducing operational risks. The Bank has developed and applies relevant mechanisms and procedures, such as overall regulation of business processes and procedures; delimitation of authority; internal control over compliance with the procedure established for operations and transactions, discipline with regard to limits; a comprehensive set of measures aimed at information security, business continuity; improvement

of auditing procedures and control over the quality of automated systems and the hardware complex; property and asset insurance; improvement of employees' qualification at all organizational levels, etc.

The Bank manages its operational risks by taking into account the scale of conducted operations, multi-branch organizational structure, and the diversity of used information systems.

#### **2.4.6. Legal risk.**

The legal risk caused by the possibility of losses as a result of violation of regulatory legal acts and terms of concluded agreements, legal errors during banking activities and deficiencies of the legal system is regarded by the Bank as part of operational risks.

While performing statutory activity, Sberbank of Russia strictly observes the requirements of the effective laws and by-laws. The following is performed for the purposes of legal risk management: Monitoring of lawmaking and changes in laws and by-laws in legal banking system regulation, taxation and financial laws; legal expert examination of compliance of internal regulatory administrative documents and agreements, concluded by the Bank, with laws and other regulatory legal acts; regular analysis of the results of consideration of disputed issues with participation of Sberbank of Russia in judicial authorities; study of arbitration practice.

#### **2.4.7. Risk of Business Reputation Loss (Reputation Risk).**

Reputation risk means that the Bank may incur losses as a result of a reduction in the number of customers (counterparties) following the formation of negative public opinion on the Bank's financial stability, quality of its services or overall nature of its business.

Reputational risk management is a constituent part of the overall risks management system in Sberbank of Russia, and it is performed for the purposes of ensuring stable Bank development at the expense of resolving the tasks of Bank losses minimization during realization of the events, unfavorable for the Bank, and reduction in the deviation value of the Bank's actual financial result from the planned one. The aims and tasks, determined by the Bank's Risks Management Policy, shall be realized by identification, overall analysis and monitoring of the factors that condition occurrence of reputational risk, conducting events related to control and supporting its acceptable level.

#### **2.4.8. Strategic risk.**

Strategic risk is the risk of losses in the credit institution as a result of errors (shortcomings) made while adopting decisions that define the strategy of activities and development of the credit institution (strategic management) and manifesting themselves as a failure to consider or insufficient consideration of the potential dangers which may threaten the activities of the credit institution, wrong or insufficiently justified definition of promising lines of business where the credit institution may achieve advantages over its competitors, a lack or insufficient provision of the necessary resources (financial, material and technical, human) and organizational measures (management solutions) that must ensure the achievement of strategic goals in the operations of the credit institution<sup>1</sup>.

One of the forms of strategic risk, related to the financial crisis, is the additional burden which may be imposed on the banking sector and economy in general due to introduction of stricter rules and requirements on the national and supranational level. Despite the fact that if this risk is realized, it is mostly small and medium banks that will be affected most, Sberbank also considers the risk of tightening regulatory norms in their activity.

The Development Strategy of Sberbank for the period until 2014 has been designed and approved by the Supervisory Board of Sberbank shortly before the 2009 crisis in a rapidly changing situation in the financial markets and economy in general. Its important objective was to achieve a balance between the decisions dictated by short-term market conditions and long-term objectives set by the Bank.

The main elements of Sberbank's Development Strategy for the period until 2014 are published on the Bank's website ([www.sberbank.ru](http://www.sberbank.ru)).

At this time, without waiting for the end of the current Development Strategy, Sberbank started to develop a new Strategy. As part of this work, we are conducting a deep analysis of major socio-economic and technological trends in Russia and the world, analyzing the attractiveness of individual business development areas, comparing the level, achieved by the bank in the development of main systems and processes, with the best global practices.

This work allows consideration of the trends and factors, which, in line with the expectations of the bank, should produce an effect in the medium to long term and coordinate the short-term plans of Sberbank Group with the vision of its future development already within the framework of current business planning.

#### **Risks Related to Acquisition of Russian Depositary Receipts (RDR):**

##### *1. Risks related to underlying securities<sup>2</sup> and Company activity<sup>3</sup>*

Due to the derivative nature of RDR, the market price for RDR may depend and be determined by the market price for underlying securities. The underlying securities are listed on the Hong Kong Stock Exchange. As a result, the cost of RDR, which certifies the right of ownership of underlying securities, will in many ways depend on changes in the cost of underlying securities on the Hong Kong Stock Exchange, including on changes related to open trade. The price of underlying securities may also depend on a number of other factors and be subjected to a number of risks. In particular, the Company's activities and its financial and economic state or the results of activities, as well as some other factors have or may have a substantial impact on the market value of underlying securities and, correspondingly, RDR.

##### *2. Risks related to RDR as a financial instrument*

---

<sup>1</sup> The letter of the Central Bank of Russia On Typical Bank Risks No. 70-T d/d June 23, 2004

<sup>2</sup> - Represented securities (ordinary registered certificated shares of United Company RUSAL Plc)

<sup>3</sup> - Company means United Company RUSAL Plc

RDR is a new kind of securities for Russian legislation and for the market as a whole, which may entail a number of risks not typical for securities. Some of such risks are described below in subparagraphs “Infrastructural risks”, “Country risks”, “Currency and tax risks”.

### *3. Risks related to the RDR issuer<sup>4</sup>*

Due to the derivative nature of RDR, financial and economic indicators of the Bank’s activity must not have a decisive influence on the cost of RDR. However, to the extent adherence to the established norms of activity by the Bank is a condition for upkeep of banking licenses and depositary activity license, financial and economic indicators of the Bank activity influence the possibility of Bank activity performance related to issue and servicing of RDR and, correspondingly, market cost of RDR.

Risk of termination (suspension, cancellation) of the aforementioned licenses determines the ability of the Bank to carry out depositary activities, and realization of such risk will result in closure of the RDR program.

The Bank also participates in calculations during transfer of income from SO to RDR owners, due to which the Bank’s credit risk is an important factor that influences RDR investment attractiveness. A description of some risks, as well as the procedure for their management is given in paragraphs 2.5.1 – 2.5.8 of this report.

Bank policy in risk management:

The risks management system is based on regulatory requirements and recommendations of the Bank of Russia, experience of the leading foreign and Russian financial institutes, is determined by Risks Management Policy, as well as policies related to several bank risks management: liquidity, credit, market and operational risk.

The risk management system used by the Bank is built on a continuous cyclic process of identification, analysis, evaluation, optimization, monitoring and control of risks, and subsequent assessment of applied risk management methods.

The bank determines the following main principles of risk management: risk awareness, delegation of powers, control over operations, control on the part of management and collegiate bodies, use of information technologies, constant improvement of risk management systems, combination of centralized and decentralized approaches to risk management.

The Bank units that perform operations exposed to risks, identify and perform a comprehensive analysis of risks both during the said operations and when developing new banking products, and they also perform current monitoring and control of accepted risks.

### *4. Infrastructure Risks*

When providing the holders of RDRs with services related to the exercising of their rights, and also when performing operations related to the placement and redemption of RDRs, the Bank will use mechanisms which may not be worked out in practice and may differ from similar mechanisms applicable to comparable securities on the market.

The quality of relevant services provision affects the value of RDRs and will also depend on the actions of third parties, including the Custodian (the organization that records the rights of the Bank as the Issuer of RDRs on represented securities), nominal holders and the registrar, whose actions may not be controlled or sufficiently controlled by the Bank.

RDR is a new instrument on the Russian stock market and, although the applicable laws contain a detailed regulation of depositary operations with RDRs, there is no practice of their application.

On the whole, the general state and development of the Russian stock market infrastructure will influence the cost of RDR.

### *5. Country risks*

As RDR is an internal security, the political and economic situation in the Russian Federation may influence the value of RDR.

### *6. Currency and tax risks*

The nominal cost of underlying securities is set in US dollars, the income from underlying securities is paid in foreign currency, and the sale of underlying securities and other securities, derivatives from underlying securities, in foreign countries is also made in foreign currency. At the same time, all income payments and other payments, related to RDR, can only be made in Russian rubles. Because of that, a change in the currency exchange rate may lead to a change in the value of RDR and a change in the

---

<sup>4</sup> - RDR Issuer means Sberbank of Russia (Bank)

amount of income of the RDR holder. Also, the amount of RDR owners income directly depends on the Bank's expenses on conversion of the received funds into Russian rubles.

The description of tax risks in relation to RDR is provided in paragraph 8.8 of this report.

#### *7. Legal risks*

RDR is a new kind of securities for Russian legislation and for the market as a whole. Despite detailed regulation, which may suffice to resolve all the problems, related to RDR offer and circulation, there are no established practices of its application.

Also, possible changes in Russian regulation, as it pertains to Russian depositary receipts, and the regulation of depositary activities (including changes in license requirements for depositary activities) may affect the market price of RDR.

### III. Detailed information on the issuing credit institution

#### 3.1. History of creation and development of the issuing credit institution.

##### 3.1.1. Information on company name of the issuing credit institution.

Full company name	Sberbank of Russia Open Joint-Stock Company
effective since August 6, 2010	

Short company name	Sberbank of Russia OJSC
introduced from August 6, 2010	

*Name of a legal entity similar to the company name of the issuing credit institution:*

None

*Company name of issuing credit institution:*

The company name of the Bank is registered as a combined trademark:

Certificate No. 349752

Registration date: May 12, 2008

*Former company names and forms incorporation of the issuing credit institution:*

Date of change	Full company name prior to the change	Short company name prior to the change	Reason for change
1	2	3	4
June 20, 1991	Joint-Stock Commercial Savings Bank of RSFSR	Sberbank of RSFSR	Decision of the General Shareholders' Meeting dated March 22, 1991 (Minutes No. 1)
May 20, 1992	Joint-Stock Commercial Savings Bank of the Russian Federation	Sberbank of Russia	Decision of the General Shareholders' Meeting dated May 20, 1992 (Minutes No. 2)
September 23, 1996	Joint-Stock Commercial Savings Bank of the Russian Federation (Open Joint-Stock Company)	Unchanged	Decision of the General Shareholders' Meeting dated May 23, 1996 (Minutes No. 8)
August 21, 2002	Unchanged	Sberbank of Russia OJSC	Decision of the General Shareholders' Meeting dated June 21, 2002 (Minutes No. 14)

##### 3.1.2. Information on state registration of the issuing credit institution.

Main State Registration Number	1027700132195
Date of entry of a record into the Uniform State Register of Legal Entities on establishment	August 16, 2002
Registration authority that introduced a record on establishment of the issuing credit institution into the Uniform State Register of Legal Entities	Ministry of the Russian Federation for Taxes and Levies; Moscow Department of the Ministry of the Russian Federation for Taxes and Levies

Date of introducing a record into the Uniform State Register of Legal Entities on the first submission of information on the issuing credit institution, registered prior to enactment of the Federal Law On State Registration of Legal Entities and Sole Traders:	August 16, 2002
Name of the registration authority that introduced the record	Ministry of the Russian Federation for Taxes and Levies;

	Moscow Department of the Ministry of the Russian Federation for Taxes and Levies
Date of registration in the Bank of Russia	June 20, 1991
Registration number of the issuing credit institution in accordance with the State Register of Credit Institutions:	1481

***Information on the licenses of the issuing credit institution (permits, clearances for certain types of work):***

Type of license (activities, work)	General license for bank operations with funds in rubles and foreign currency
Number of the license (permit) or the document certifying the clearance for certain types of work	No. 1481
Date of issuing the license (permit, clearance)	Wednesday, August 8, 2012
Authority that issued the license (permit, clearance)	Central Bank of the Russian Federation
Term of the license (permit, clearance)	Without limitation
Type of license (activities, work)	Banking operations license for attracting precious metals as deposits and their placement, and other operations with precious metals
Number of the license (permit) or the document certifying the clearance for certain types of work	No. 1481
Date of issuing the license (permit, clearance)	Monday, August 30, 2010
Authority that issued the license (permit, clearance)	Central Bank of the Russian Federation
Term of the license (permit, clearance)	Without limitation
Type of license (activities, work)	License of a professional securities market participant for brokerage activities
Number of the license (permit) or the document certifying the clearance for certain types of work	No. 077-02894-100000
Date of issuing the license (permit, clearance)	November 27, 2000
Authority that issued the license (permit, clearance)	Federal Financial Markets Service
Term of the license (permit, clearance)	Without limitation
Type of license (activities, work)	License of a professional securities market participant for dealer activities
Number of the license (permit) or the document certifying the clearance for certain types of work	No. 077-03004-010000
Date of issuing the license (permit, clearance)	November 27, 2000
Authority that issued the license (permit, clearance)	Federal Financial Markets Service
Term of the license (permit, clearance)	Without limitation
Type of license (activities, work)	License of a professional securities market participant for securities management
Number of the license (permit) or the document certifying the clearance for certain types of work	No. 077-03099-001000
Date of issuing the license (permit, clearance)	November 27, 2000
Authority that issued the license (permit, clearance)	Federal Financial Markets Service
Term of the license (permit, clearance)	Without limitation
Type of license (activities, work)	License of a professional securities market participant for depositary activities
Number of the license (permit) or the document certifying the clearance for certain types of work	No. 077-02768-000100
Date of issuing the license (permit, clearance)	November 8, 2000

Authority that issued the license (permit, clearance)	Federal Financial Markets Service
Term of the license (permit, clearance)	Without limitation
Type of license (activities, work)	License for conclusion of agreements, which are derivative financial instruments, whose basic asset is exchange commodity, by an exchange intermediary in exchange trading
Number of the license (permit) or the document certifying the clearance for certain types of work	No. 1496
Date of issuing the license (permit, clearance)	Thursday, December 24, 2009
Authority that issued the license (permit, clearance)	Federal Financial Markets Service
Term of the license (permit, clearance)	Without limitation

### 3.1.3. Information about creation and development of the credit organization – issuer.

The issuing credit institution was created for an indefinite period.

#### ***Brief Description of the History and Development of the Issuing Credit Institution***

Historically, Sberbank of Russia OJSC is considered established from the date of the Decree issued by the Emperor Nicholas I about creation of savings banks, signed on October 30 (November 12), 1841. The Decree read: “As Savings Banks may be of economic and moral use, we declare: Establish Savings Banks, on the grounds exposed in the Decree, under Petersburg and Moscow Saving Treasuries”.

The first savings bank was opened in Petersburg on March 1, 1842 in the building of the Board of Trustees at 7 Kazanskaya St. In this building, built in 1810 by the architect Giacomo Quarenghi, the St. Petersburg savings bank worked right until 1917. On the day of its opening the bank was visited by 76 depositors who opened accounts to a sum of 426.5 rubles. The first savings bank customer was Nikolay Antonovich Kristofari, Court Counsellor, Assistant to Expedition Director of the Saint Petersburg Loan Treasury, whose 10-ruble deposit started the Russian savings business. He received savings book No. 1.

The Moscow bank opened its doors for customers on April 5, 1842 in the building of the Board of Trustees of Solyanka Foundling Hospital. Up to 1862 it remained the only savings bank in the city which had no branches, in the same way as the one in Petersburg.

In June 1860, the savings banks passed from the jurisdiction of Boards of Trustees and Ministries of Internal Affairs to the jurisdiction of the Ministry of Finances. On October 16, 1862, the Emperor Alexander II approved a new draft for the Savings Banks Charter, under which “The purpose of the savings banks is to encourage poor people and especially the working classes to save a part of their earnings to cover for illnesses, lack of work or generally for a rainy day, providing all means for sure and profitable safekeeping of such savings.”

In the 1880s, a period of rampant development of the national savings banks started. Progress was related to the changes in government policy on savings banks under the impact of foreign experience. From the mid 1880s, the government also started a significant expansion of the outlet network banks outside the State Bank offices. In 1884, a decision was made to organize banks with all governorate and district treasuries (outlets of the Ministry of Finances), and also in any other town, suburb or a large trade and industrial center, “where a great number of working and factory population is concentrated”. As a result of that, while there were 42 outlets functioning under treasuries at the end of 1884, their number reached 206 in the next year, and there were 3,875 of them in a decade. The amount of deposits increased from 9.1 to 367.9 million rubles. The rate of money deposits growth in savings institutions was so significant that in the mid 1890s the savings outlets surpassed all other credit institutions, both state and private. Savings institutions started to penetrate the remote regions of the country, involving different strata of the population in their activities, becoming a reliable accumulator not only for small savings of the poor but also for the income of the middle class. As a result, savings banks occupied a leading place in the country’s credit and banking system in the mid 1890s.

In the last decade of the 19th century a new era opens up in the history of Russian savings banks, connected with the name of Sergey Yu. Witte, an outstanding Russian public figure of the turn of the 19th-20th centuries, and the Minister of Finance of Russia. He regarded people’s savings first of all through the prism of “state enterprises foundation.” Sergey Witte perfected the mechanism of using internal savings in state interests, and the type of the savings outlet that he created existed until 1917. The outlets were regarded by the Minister of Finances as “assistance to the government in financial and economic undertakings,” first of all during conversion operations and the issue of railway loans.

The huge increase in savings institutions at the turn of 1880-1890s marked the necessity for a



reform of the 1862 Charter which did not correspond the changed conditions. The new Charter was approved by Nikolai II on June 1, 1895. Article 1 read: "the state savings banks have the purpose of accepting deposits for interest accruals by giving ways of savings accumulation to the population." The government guaranteed the integrity of raised funds and the banks were obliged to maintain the confidentiality of deposits. The procedure of savings banks network development was simplified as much as possible: The Minister of Finances could issue an order and open savings institutions under all financial organizations, as well as any state, public or private body.

The savings banks were obliged to charge free funds to a special account in the State Bank, and they received no less than 0.5 % annual interest (earlier, the State Bank used the resources of savings banks free of charge). The bank operations now included ordinary on-demand deposits and conditional special-purpose deposits (for children until they come of age, for burial, etc.). The credit function of Russian banks was not developed to any noticeable extent. During the whole course of their history up to 1917, they remained "pumps" for the transfer of internal savings to the treasury's disposal. The 1895 Charter established the official status of state savings banks as financial assistance to the government.

During the First World War (1914-1917), the network of educational institutions was expanded as much as possible, and important changes took place in the composition of bank operations. The First World War was a time when the savings banks finally lost their role of charity organizations, as was intended initially, and turned into a kind of credit institutions. The first and one of the most important transformations was the law dated July 7, 1915, about cancellation of the maximum deposit sum and giving customers the right to deposit their savings with the banks without limiting them by any norms. In July 1915, an instruction was given to introduce operations of funds acceptance for keeping in the savings banks and their management on a paid-for basis. During the World War, one more important reform in the savings business was prepared: introduction of cheque operations.

The period after the October Revolution of 1917 was marked by a crisis of savings banks. Once again, private savings took the form of fully disorganized natural accumulations of products and deposits cautiously kept in thriftboxes in concealed locations. However, the system of state savings banks with their tradition of using free funds of the population by the state was an institution which did not contradict the attitudes of the new power and could become useful in practice. Therefore the State Bank (renamed People's Bank) and the state savings banks were the only ones to survive from the former credit system. Based on the decree of the Council of People's Commissars dated April 10, 1919, the savings institutions were merged with the RSFSR People's Bank to create unified cash apparatus, and it inherited all assets and liabilities of the savings banks. The savings banks, organized at the end of 1922, were not the formal successors of the savings institutions in tsarist Russia. The savings business, just like many other things at this time, was actually created anew. Only certain organizational traits of the old apparatus and the external forms of operations were taken from the past. The essence of the savings bank policy in tsarist time involved the provision primarily of a reliable place to keep money for the depositors and ensuring relatively moderate interest. "Labor" savings banks attracted funds first of all for their direct economic use. The tsarist banks were as a rule created in places where savings were available; the "labor" banks had to "generate" them; they were formed from scratch and had to conduct promotional and organizational work. From the start, the network of the Soviet savings banks was based on an attempt to have as many credit organizations as possible, locating them in cities and villages to achieve maximum reach to the population and, at the same time, create a convenient service for the people.

Further on, the line for the country's industrialization and agricultural collectivization brought about large-scale and deep structural transformations of the whole society. When the first five-year plan was approved in 1929, the development of the savings business in the country was also predetermined in many ways. A new Provision on state labor savings banks was approved. The Provision secured changes in the functioning of savings banks related to serving the widest circles of the population in maintaining simple banking, as well as stock and settlement operations. The following operations were introduced in savings banks: depositing, transfer, letter of credit, securities operations, acceptance of payments, taxes and duties, cashless settlement operations, payment of pensions, and issuance of savings certificates. In addition, the savings banks had to participate directly in the realization of state loans and conduct operations with their bonds: sales, payment for express coupons, payment of prizes, interest and repayment capital, as well as acceptance of bonds for safekeeping and granting loans with bonds as collateral. Thus, the savings banks could perform a wide range of operations, and in this respect their activities were much more extensive in comparison not only with pre-revolutionary banks but also with the savings banks of foreign countries that existed at the time.

During the Second World War the savings banks had the task of preserving the main part of savings, accumulated before the war, in state circulation, and also ensuring the attraction of new deposits; the use of flexible organizational forms for prompt service of customers considering their forced

migration; development of new kinds of cash and credit operations, the need for which increased in conditions of war. During the war, the priority of the operational activities of savings banks was holding loan campaigns and serving bond holders, making deposit operations, and the acceptance of tax and other payments. The savings banks also had the obligation of accepting money in the patriotic funds (“Defense” and “Red Army”), pay state benefits to single mothers and mothers with many children, pay cash benefits to families of officers, payments under merit certificates, personal pensions, etc. During the war, savings banks played a huge role in depositing state loans, and also in organization of cash and prize lotteries.

In the post-war period a new Charter of the State Labor Savings Banks of the USSR was approved in 1948, replacing the previous Charter of 1929. The approval of the 1948 Charter was the next stage in the transition from the system of state savings banks to the Savings Bank (Sberbank). Under the new Charter, the state labor savings banks became a unified state credit institution, legally represented as the Main Administration of Labor Savings Banks and State Credit. Its inferior bodies in union and autonomous republics, territories, regions and cities included relevant administrations of the state labor savings banks and state credit. Central savings banks, which were the basic type of savings banks, reported to local administrations. The main aim of savings institutions was to give the population the opportunity to store free funds reliably and make settlements, assist in accumulating funds and their use for development of the USSR national economy.

At the start of the 1960s, due to a considerable change in the role of savings institutions in budget financing and crediting of the national economy, the government set the task of establishing a tighter connection of savings business development with crediting of the national economy and support of stable circulation of funds and the purchasing power of the ruble. In accordance with the Decree of the USSR Council of Ministers dated October 4, 1962, No. 1061, the system of savings banks with all assets and liabilities as of January 1, 1963, passed from the jurisdiction of the USSR Ministry of Finances to that of the USSR State Bank. As a result, allocating the funds, attracted by savings banks in the form of deposits, for extending loans to the national economy, the State Bank concentrated up to 95 % of all operations related to crediting of the national economy. The transfer of state labor savings banks to the system of the State Bank helped to improve functioning of the cash service and cash collection service, introduce mechanical processing of reports, improve equipment of cash desks and ensure their connection to cash management services provided to enterprises and institutions. In 1963 the savings banks started accepting utilities payments from the population. This decision played a substantially positive role in development of the savings system as now practically the entire population of the country numbered among its customers, which also made it possible to expect an increase in the number of depositors and the amount of deposits. It was followed by opening current accounts for schools, hospitals, children’s institutions and other organizations in savings banks with a small amount of settlement and cash services.

In 1977, USSR Council of Ministers approved a new Savings Banks Charter, under which savings banks were determined as a “unified union credit institution”. The savings banks were given monopoly rights to the organization of the savings business in the country: only savings banks had the right to issue a document called a “Savings Book” to the depositor. The government’s further decisions envisaged a number of measures to expand the functions of savings banks and improve the culture of customer service. The savings banks received over 7 thousand new premises, and 600 more were built using own resources and in the procedure of share participation, and equipment of savings banks improved. A number of organizational measures were taken aimed at improving the savings banks’ working hours and creation of additional conveniences for the population: by 1985 over 70 % of the savings banks worked outside working hours and on general days off.

In 1987 the system of institutions of the USSR State Labor Savings Banks was reorganized to form the Bank of Labor Savings and Lending for the USSR Population (USSR Savings Bank) – a state specialized bank for serving the population and legal entities. The system of USSR Sberbank included 15 republican banks, 166 territorial, regional and urban administrations, 4.1 thousand offices with 50.7 thousand branches and 22.1 thousand agencies. In 1988, the Executive Board of USSR Sberbank made a decision to transform the bank’s activities related to transition of the whole of Sberbank’s system to economic methods of management, strengthening of the material and technical base, creation of a modern infrastructure for savings institutions, active implementation of cashless settlement, better satisfaction of the growing demand of citizens for banking services, maximal use of automation means, creation of a system of training qualified personnel, and increasing salaries. In 1988 all the branches of USSR Savings Bank shifted to full self-support and started to use team form of labor organization and remuneration.

From the middle of 1990, due to the political situation in the country, the Board of USSR Sberbank started working on gradual internal reformation. Under the Decree of the RSFSR Supreme Council dated July 13, 1990, the Russian Republican Bank of USSR Sberbank was declared the sovereign property of the Russian Federation. In autumn of 1991, the process of dismantling of structures of the

USSR gained momentum and their functions were switched to Russian ones. On December 20, 1991, the USSR State Bank ceased to exist. On December 24, 1991, self-liquidation of USSR Sberbank was declared on the basis of the decision of its Council. After the USSR dissolved, only Sberbank of Russia survived in the competitive struggle of all republican savings banks in the post-Soviet space. The savings banks in former Soviet republics either ceased to exist altogether or occupied a minor position in the financial system of their countries.

The Joint-Stock Commercial Savings Bank of the Russian Federation was created in the form of a joint-stock company in accordance with RSFSR law "On Banks and Banking Activity in RSFSR" dated December 2, 1990. Central Bank of the RSFSR was the founder. On March 22, 1991, the General Shareholders' Meeting of RSFSR Savings Bank made a decision to approve the Charter of RSFSR Joint-Stock Commercial Savings Bank, registered with RSFSR Central Bank on June 20, 1991.

Today Sberbank of Russia OJSC is a modern universal bank which satisfies the needs of different groups of customers in a wide range of banking services and the largest bank in the Russian Federation and CIS. The share of the Bank in the assets of the banking system and banking capital stands at a level of 30 %.

Sberbank occupies the largest share on the market of deposits and is the main creditor of the Russian economy. The Bank tries to efficiently invest the customers' attracted funds to economy's real sector, it gives loans to citizens, contributes to stable functioning of the Russian banking system and keeping deposits of the population.

Crediting enterprises of the real economy sector is the main priority of the bank's functioning. Sberbank occupies a leading position in the country's banking system by amount of investment in the real sector of the economy: its share on the market of legal entities crediting amounts to over 30 %.

An important trend of Sberbank's credit work is financing of the customers' investment and construction projects. The loans, provided for these purposes, form a basis of portfolio of specialized loans to legal entities.

Cooperation with Russian companies in the part of funds attraction is one of the important trends in the bank's business. Over 1.5 mln. Of corporate customers and sole proprietors use the bank's settlement and cash services.

As part of optimizing the process of lending to natural persons, Sberbank implemented a new technology, Credit Factory, in 2009 – an integrated, automated and strictly formalized approach to lending decision making, which has helped to reduce decision-making terms for customer applications, reduce expenses on analyzing transactions and on document flow. In 2011, all regional banks were already connected to "Credit Factory" technology.

The Bank actively develops operations with bank cards, relying on the extensive geography of cards acceptance, a product line demanded by different categories of customers and competitive rates. In terms of the number of issued cards, Sberbank is the undisputed leader not only in Russia, but throughout Europe. In 2011, Sberbank became the leader of the Russian market in terms of credit card debt. From the date of its 170th anniversary, Sberbank enacted "Thank you from Sberbank" loyalty program, which allows to accumulate "Thank you" bonuses, when paying the purchases with the cards of the bank, and later to exchange them for discounts at partner stores.

Sberbank is actively offering to its customers a wide range of insurance products sold jointly with the partner insurance companies (life and health insurance, insurance of property used as a collateral for loans, bank card protection, insurance when traveling abroad and in Russia, and others).

As part of improving the quality of its customer service and reducing the time spent on operations, Sberbank is developing modern methods of payment acceptance, such as billing and barcode technologies, payments through self-service terminals, and Internet banking.

The Bank steps up operations on the securities market in customers' interests: Provides the services of organizing issuance and offer of securities, brokerage service, depositary services.

Sberbank has a unique network of affiliates, and at present it is composed of 17 regional banks and over 18.5 branch offices all over the country. Sberbank's subsidiaries operate in Kazakhstan, Ukraine and Belarus. The bank has opened representative offices in Germany and China, and a subsidiary was established in India. The Bank expanded its international presence by acquiring such banks as Volksbank International AG (renamed as Sberbank Europe AG), SLB Commercial Bank AG, as well as Turkish Denizbank.

In October 2008, Sberbank adopted a new strategy of development for the period until 2014, within the framework of which the bank is aimed at further development of its competitive advantages and creation of new areas of growth. Improvement of the risk management system, optimization of expenses and realization of initiatives aimed at increasing operating efficiency, will help Sberbank to prove its stability in the current conditions of instability on the global financial markets, preserve leadership in the

Russian financial system, and become one of the world's best credit organizations.

New horizons of bank development and new quality-related objectives set special requirements for the collective of employees, with their recognition and sharing of the philosophy and values, understanding the sense and the most important fundamental principles of the bank's business, as expressed in its mission.

The Bank sees its mission as follows:

- We give people confidence and reliability, we make their life better by helping realize their hopes and dreams.
- We are building one of the world's best financial companies, the success of which is based on professionalism and a feeling of harmony and happiness of its employees.

#### **3.1.4. Contact Information.**

Location of the issuing credit institution.	19 Vavilova St., Moscow, 117997
Mailing address:	19 Vavilova St., Moscow, 117997
Telephone and fax:	(495) 500-55-50, (8 800) 555-55-50, 957-57-31
E-mail address:	sberbank@sberbank.ru
Internet page(s) with available information on the issuing credit institution and its placed (offered) securities	<a href="http://www.sberbank.ru">www.sberbank.ru</a> , <a href="http://www.e-disclosure.ru/portal/company.aspx?id=3043">http://www.e-disclosure.ru/portal/company.aspx?id=3043</a>

*Information on the special unit of the issuing credit institution (third party) for working with shareholders and investors of the issuing credit institution:*

*Service of the Corporate Secretary of Sberbank of Russia OJSC*

Location	42 B. Yakimanka St., b. 2, Moscow, 119409
Phone and fax number	Telephone (495) 505-88-85 Fax (495) 505-88-84
E-mail address:	scs@sberbank.ru
Internet address	<a href="http://www.sberbank.ru">www.sberbank.ru</a>

#### **3.1.5. Taxpayer Identification Number.**

INN (Taxpayer Identification Number)	7707083893
--------------------------------------	------------

#### **3.1.6. Branches and representative offices of the issuing credit institution.**

**Changes Q4 2013:**

*Information on (closing) transformation of branches into internal structural units (ISU):*

Name in accordance with the Charter (constituent documents)	<b>Severo-Vostochny Bank, Aldanskoye branch No. 1049, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents)	9 Lenina St., Aldan, Sakha (Yakutia) Republic, 678900
Telephone number	(41145) 35-787
Director's full name	Evgeny N. Radchenko
Term of the Director's power of attorney	power of attorney is revoked due to the division's switch to an ISU status
Name in accordance with the Charter (constituent documents)	<b>Severo-Vostochny bank, Suntarskoye branch No. 5039, Sberbank of Russia OJSC</b>

Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents)	60 Oktyabrskaya, Suntar, Sakha (Yakutia) Republic, 678290
Telephone number	(41135) 2-24-45
Director's full name	Egor N. Timofeev
Term of the Director's power of attorney	power of attorney is revoked due to the division's switch to an ISU status
Name in accordance with the Charter (constituent documents)	<b>Severo-Vostochny bank, Lenskoye branch No. 5045, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents)	66 Lenina St., Lensk, Sakha (Yakutia) Republic, 678140
Telephone number	(41137) 4-19-12
Director's full name	Alexander G. Skornyakov
Term of the Director's power of attorney	power of attorney is revoked due to the division's switch to an ISU status
Name in accordance with the Charter (constituent documents)	<b>Severo-Vostochny bank, Ust-Mayskoye branch No. 5049, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents)	50 Gorkogo St., Ust-Maya urban-type settlement, Republic of Sakha (Yakutia), 678620
Telephone number	(41141) 4-20-30
Director's full name	Leonid I. Rybko
Term of the Director's power of attorney	power of attorney is revoked due to the division's switch to an ISU status
Name in accordance with the Charter (constituent documents)	<b>Severo-Vostochny bank, Megino-Kangalasskoye branch No. 5051, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents)	6 Syrovatskogo St., Maya village, Megino-Kangalassky ulus, Sakha (Yakutia) Republic, 678070
Telephone number	(41143) 4-17-87
Director's full name	Svetlana I. Okoneshnikova
Term of the Director's power of attorney	power of attorney is revoked due to the division's switch to an ISU status
Name in accordance with the Charter (constituent documents)	<b>Severo-Vostochny bank, Mirninskoye branch No. 7800, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	13 Komsomolskaya St., Mirny, Sakha (Yakutia) Republic, 678174
Telephone number	(41136) 35-918
Director's full name:	Abram A. Khantaev
Term of the Director's power of attorney	power of attorney is revoked due to the division's switch to an ISU status
Name in accordance with the Charter (constituent documents)	<b>Severo-Vostochny bank, Neryungrinskoye branch No. 8155, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	27 Lenina Ave., Neryungri, Sakha (Yakutia) Republic, 678965
Telephone number	(41147) 61-330
Director's full name:	Elena V. Ivanova
Term of the Director's power of attorney	power of attorney is revoked due to the division's switch to an ISU status

Name in accordance with the Charter (constituent documents)	<b>Zapadno–Sibirsky Bank, Urayskoye branch No. 7961, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	90 Lenina St., Uray, Khanty-Mansi Autonomous Okrug - Yugra, 628285
Telephone number	(34676) 2-63-55
Director's full name:	Acting Artak G. Pogosyan
Term of the Director's power of attorney	power of attorney is revoked due to the division's switch to an ISU status
Name in accordance with the Charter (constituent documents)	<b>Zapadno–Sibirsky Bank, Nefteyuganskoye branch No. 7962, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	25, Microdistrict 1, building No. 68, Nefteyugansk, Khanty-Mansi Autonomous Okrug - Yugra, Tyumen Oblast, 628300
Telephone number	(3463) 22-98-95
Director's full name:	Svetlana I. Shvetsova
Term of the Director's power of attorney	power of attorney is revoked due to the division's switch to an ISU status
Name in accordance with the Charter (constituent documents)	<b>Zapadno–Sibirsky Bank, Nadymskoye branch No. 8028, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	11 Leningradsky Ave., Nadym, Yamalo-Nenets Autonomous Okrug, Tyumen Oblast, 629730
Telephone number	(3499) 53-75-90
Director's full name:	Evgeny V. Kuklin
Term of the Director's power of attorney	power of attorney is revoked due to the division's switch to an ISU status
Name in accordance with the Charter (constituent documents)	<b>Zapadno–Sibirsky Bank, Noyabrskoye branch No. 8402, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	76 Mira Ave., Noyabrsk, Yamalo-Nenets Autonomous Okrug, 629810
Telephone number	(3496) 35-26-48
Director's full name:	Alexander E. Bardaleev
Term of the Director's power of attorney	power of attorney is revoked due to the division's switch to an ISU status
Name in accordance with the Charter (constituent documents)	<b>Zapadno–Sibirsky Bank, Nyaganskoye branch No. 8448, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	26 Zagorodnykh St., Nyagan, Khanty-Mansi Autonomous Okrug - Yugra, Tyumen Oblast, 628181
Telephone number	(34672) 69-512
Director's full name:	Evgeny A. Smelyanets
Term of the Director's power of attorney	power of attorney is revoked due to the division's switch to an ISU status
Name in accordance with the Charter (constituent documents)	<b>Zapadno–Sibirsky Bank, Gubkinskoye branch No. 8495, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	9th residential district, 11, Gubkinsky 629830, Yamalo-Nenets Autonomous Okrug

Telephone number	(34936) 3-37-33
Director's full name:	Denis S. Nazarov
Term of the Director's power of attorney	power of attorney is revoked due to the division's switch to an ISU status

***Changes in location details (zip code, phone, street name):***

Name:	<b>Baikalsky Bank, Irkutskoye branch office No. 8586, Sberbank of Russia OJSC</b>
Date of opening:	August 26, 1999
<b>Location in accordance with the Charter</b> (constituent documents):	122 Piskunova St., Irkutsk, Irkutsk Oblast, 664011
Telephone number:	(3952) 25-77-25
Director's full name	Yevgeny V. Yeliseev
Term of the Director's power of attorney	3 years from the date of issue
Name:	<b>Volgo-Vyatsky Bank, Kirovskoye branch No. 8612, Sberbank of Russia OJSC</b>
Date of opening:	June 20, 1991
<b>Location in accordance with the Charter</b> (constituent documents):	25 Derendyaeva St., Kirov, Kirov Oblast, 610997
Telephone number:	(8332) 65-33-66
Director's full name	Alexey A. Kotlyachkov
Term of the Director's power of attorney	3 years from the date of issue

***Changes in composition of branch directors:***

Name in accordance with the Charter (constituent documents)	<b>Sibirsky Bank, Novosibirskoye Division No. 8047, Sberbank of Russia</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	66, Gorsky residential district, Novosibirsk, Novosibirsk Oblast, 630032
Telephone number	(383) 358-25-00
Director's full name:	Elena N. Promskaya
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>Sibirsky Bank, Gorno-Altayskoye branch No. 8558, Sberbank of Russia OJSC</b>
Date of opening	August 8, 1997
Location in accordance with the Charter (constituent documents):	2 V.I. Chaptynova St., Gorno-Altaysk, Altay Republic, 649000
Telephone number	(38822) 2-45-55
Director's full name:	Marina V. Mezentseva
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>Dalnevostochny Bank, Birobidzhanskoye branch No. 4157, Sberbank of Russia OJSC</b>
Date of opening	May 20, 1997
Location in accordance with the Charter (constituent documents):	6 Sholom-Aleykhem St., Birobidzhan, Jewish Autonomous Oblast, 679016
Telephone number	(42622) 2-02-00
Director's full name:	Aleksey Y. Zarubin
Term of the Director's power of attorney	3 years from the date of issue
Name in accordance with the Charter (constituent documents)	<b>Severnny Bank, Yaroslavskoye branch No. 17, Sberbank of Russia OJSC</b>
Date of opening	August 8, 1997

Location in accordance with the Charter (constituent documents):	57/17 Saltykova-Shchedrina St., Yaroslavl, Yaroslavl Oblast 150014
Telephone	(4852) 72-00-15
Director's full name:	Acting Vadim E. Lushin
Term of the Director's power of attorney	3 years from the date of issue

### **3.2 Principal economic activities of the issuing credit institution.**

#### **3.1.2. Sector profile of the issuing credit institution.**

OKVED	65.12
-------	-------

#### **3.2.2. Principal economic activities of the issuing credit institution.**

Information on this item is not provided in the Q4 report. The details as of January 1, 2014 will be disclosed in the report of the bank for the 1st quarter of 2014.

#### **3.3. Plans of future activities of the issuing credit institution.**

The current development vector of Sberbank is defined by the Development strategy for the period until 2014, which was approved in 2008. Following 2012, we can note that the main goals set by Sberbank for this period were achieved ahead of schedule. In particular:

- the net profit was planned to be increased 2.5-3-fold as compared with 2007 – as of the end of 2012 the net profit amounted to 344 billion rubles (excluding EARD), which is 2.9 times higher than in 2007;
- it was planned to ensure a 20 % return on equity – as of the end of 2012 (EARD exclusive) this indicator totaled 23.4 %;
- the share of assets of the Russian banking system was expected to remain at a level of 25-30 % – as of the end of 2012 the share amounted to 28.9 %.
- an objective was set to develop international business – Sberbank became truly international: after acquiring Troika Dialog (renamed Sberbank CIB), VBI, Cetelem and Denizbank, Sberbank expanded its presence to over twenty countries, and its foreign network comprises over 1,300 points.

Currently, we are working on preparing the integrated Development Strategy of Sberbank Group, which will define the principal directions of its development up to the end of 2018.

In the medium term, Sberbank plans to maintain high rates of business growth while ensuring strong financial performance through sustainable business development, improved cost management and effective risk management. The Group aims to strengthen its position in the ranking of the largest financial institutions in the world, and improve the flexibility, technological effectiveness and reliability of its work.

In the medium term, Sberbank Group is expected to preserve leading positions on the Russian market of financial services by developing a customer-centered business model and expanding operations in the fast-growing segments of the financial market. The growing scale of the Group's activities will be based on the development of relations with customers, building up cross sales, and diversification of the resource base.

The growth of the business will be related not only to the expanding scale of traditional banking services. Sberbank Group will to a large extent rely on the opportunities resulting from integration with the Group's new members. In particular, developing an investment and bank area under Sberbank CIB (formerly Troika Dialog) will, in view of higher customer demands, enable Sberbank to offer not only lending services, but also complex sets of financial solutions. The business expansion by strengthening positions on the market of investment banking services must lead to widening of the Bank's customer base and more diversified income structure.

The development of a joint project with BNP Paribas in the area of consumer finance (Cetelem), the development of insurance business based on Sberbank Insurance established in 2012, the financial and technological support to small and medium enterprises, will form additional competitive advantages of the Group while providing a high level of service quality, including through better understanding and forecasting of customer needs.

Sberbank plans to actively participate in the development and improvement of financial market infrastructure, developing and bringing to market the most advanced banking products and services, in particular in the area of e-money, with Yandex.Money, a new member of the Group. By combining the



banking infrastructure and Internet technology, Sberbank and Yandex will develop and promote new solutions for retail payments in the Internet.

Increasing the volume of operations provided to natural persons and legal entities on a commission-fee basis will remain an important development area for Sberbank in the medium term. The growth in commission fee income will increase the stability of the bank in the event of possible fluctuations in interest income and lower interest margins.

Increased labor productivity, constant work on the search for new and more effective solutions in organizing the business and back-office processes will allow the bank to retain the achieved momentum of its internal modernization and ensure additional opportunities for optimizing costs. Uninterrupted, reliable and quality servicing of customers will contribute to higher customer satisfaction. The Bank will continue to deal with waiting lines and seek to ensure the smooth functioning of critical banking systems, including uninterrupted 24/7 service through remote channels.

The growth of the foreign component in the business of the Group will be an important development area. Sberbank (together with its subsidiaries) operates in over 20 countries, and a material share of the Group's assets and profits is already formed by its foreign assets. The main medium-term objectives in the international field include development of the Group's international strategy and a model of foreign bank management, integration of the latest major acquisitions (the Turkish Denizbank and European Sberbank Europe) into the Group's business processes, and progressive business development in CIS countries, including identification and replication of best practices in all Sberbank subsidiaries.

#### **3.4. Participation of issuing credit institution in industrial, banking and financial groups, holding companies, concerns and associations.**

**Organization:** Russian Banks Association

*Role (place), functions and term of credit organization participation in this organization:*

Member of association

Year of joining the organization – 1993

*Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association:* there is no dependence

**Organization:** International Bank Security Association

*Role (place), functions and term of credit organization participation in this organization:*

Member of association

Year of joining the organization – 1994

*Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association:* there is no dependence

**Organization:** International Capital Markets Association

*Role (place), functions and term of credit organization participation in this organization:*

Member of association

Year of joining the organization – 1998

*Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association:* there is no dependence

**Organization:** National Fund Association (self-regulated non-commercial organization)

*Role (place), functions and term of credit organization participation in this organization:*

Member of association

Year of joining the organization – 1996

*Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association:* there is no dependence

**Organization:** National Stock Market Participants Association, a self-regulated organization

*Role (place), functions and term of credit organization participation in this organization:*

Member of association

Year of joining the organization – 2009

*Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association:* there is no dependence

**Organization:** Promissory Notes Market Participants Association

*Role (place), functions and term of credit organization participation in this organization:*

Member of association

Year of joining the organization – 1996

*Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association:* there is no dependence

**Organization:** National Currency Association

*Role (place), functions and term of credit organization participation in this organization:*

Member of association

Year of joining the organization – 1999

*Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association:* there is no dependence

**Organization:** MasterCard Members Association

(non-profit organization)

*Role (place), functions and term of credit organization participation in this organization:*

Member of association

Year of joining the organization – 1995

*Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association:* there is no dependence

**Organization:** SWIFT Members Russian National Association

*Role (place), functions and term of credit organization participation in this organization:*

Member of association

Year of joining the organization – 1995

*Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association:* there is no dependence

**Organization:** Russian-American Business Cooperation Council, a non-commercial organization of legal entities

*Role (place), functions and term of credit organization participation in this organization:*

Member of association

Year of joining the organization - 2001

*Nature of dependence of the results of financial and economic activity of the issuing credit institution on other members of the association:* there is no dependence

### **3.5. Entities Controlled by the Issuing Credit Institution and Having Material Importance for that Issuing Credit Institution (Controlled Entities).**

Full company name:	DENIZBANK ANONİM ŞİRKETİ
Short company name:	DenizBank A.Ş.
INN (if applicable):	Not applicable
OGRN (if applicable):	Not applicable
Location:	Buyukdere Cad., No: 106, 34394 Esentepe Istanbul, Turkey

***Type of control exercised over the entity controlled by the issuing credit institution:***

Direct control.

***The sign of control exercised by the issuing credit institution over the entity controlled:***

The right to over 50 % of votes in the supreme management body of the entity controlled by the issuer.

Participatory interest of the issuing credit institution in the share capital of the controlled entity:	99.8526 %
Percentage of ordinary shares of the controlled joint-stock entity held by the issuing credit institution:	99.8526 %

***Description of the principal activities of the controlled entity:***

Banking.

***Members of the management bodies of the controlled entity:***

***Members of the Board of Directors (Supervisory Board) of the controlled entity:***

No.	Full Name	Interest in the charter capital of the issuing credit institution	Percentage of ordinary shares of the issuing credit institution
1	2	3	4
<b>Chairman of the Board of Directors</b>			
1	Herman O. Gref	0.0031 %	0.003 %
<b>Members of the Board of Directors</b>			
2	Hakan Ateş	0	0
3	Deniz Ülke Arıboğan	0	0
4	Nihat Sevinç	0	0
5	Timur O. Kozintsev	0	0
6	Sergey N. Gorkov	0	0
7	Vadim V. Kulik	0	0
8	Denis A. Bugrov	0	0
9	Alexander A. Vedyakhin	0	0
10	Wouter Van Roste	0	0
11	Derya Kumru	0	0
12	Igor V. Kondrashov	0	0
13	Alexander V. Morozov	0.0014 %	0.0009 %
14	Andrey M. Donskih	0.0012 %	0.0013 %

***Members of the Collective Executive Body (Executive Board) of the controlled entity:***

No	Full Name	Interest in the charter capital of the issuing credit institution	Percentage of ordinary shares in the issuing credit institution:
1	2	3	4
1	Hakan Ateş	0	0
2	Wouter Van Roste	0	0
3	Alexander A. Vedyakhin	0	0
4	Cafer Bakirhan	0	0
5	Dilek Duman	0	0
6	Suavi Demircioğlu	0	0
7	Bora Böcügöz	0	0
8	Tancu Kaya	0	0
9	Gökhan Ertürk	0	0
10	Gökhan Sun	0	0
11	Derya Kumru	0	0
12	Murat Çelik	0	0
13	Sarukhan Özəl	0	0
14	Ayzenur Hichkiran	0	0

*Person holding a position (performing the functions) of the one-person executive body of the controlled entity:*

None

**3.6. Composition, Structure and Cost of Fixed Assets of the Issuing Credit Institution, Information on Plans Related to Acquisition, Replacement or Retirement of Fixed Assets, and also on any Encumbrance of Fixed Assets of the Issuing Credit Institution.**

**3.1.6. Fixed assets.**

*Results of the last revaluation of fixed assets and long-term leased fixed assets made during the last completed financial year:*

During 2013 no revaluation of fixed assets was made.

*Information about plans related to acquisition, replacement, withdrawal of fixed assets, the cost of which amounts to 10 and more percent of the cost of the fixed assets of the issuing credit institution, and other fixed assets upon the discretion of the issuing credit institution:*

In the nearest future (Q1 2014), Sberbank of Russia OJSC is not planning any immovable property transactions with the cost of 10 and more percent of the cost of its fixed assets.

*Information about all encumbrances of fixed assets of the issuing credit institution:*

As of January 1, 2014, 1,335 non-residential and residential premises have been leased for a term up to 1 year and over 1 year, and 55 land plots have use limitations (easements).

## **IV. Information on the Issuing Credit Institution's Financial and Economic Activities**

### **4.1. Results of the Issuing Credit Institution's Financial and Economic Activities.**

Information on this item is not provided in the Q4 report. The details as of January 1, 2014 will be disclosed in the report of the bank for the 1st quarter of 2014.

### **4.2. Liquidity of the issuing credit institution, equity adequacy (capital).**

Information on this item is not provided in the Q4 report. The details as of January 1, 2014 will be disclosed in the report of the bank for the 1st quarter of 2014.

### **4.3. Financial investments of the issuing credit institution.**

Information on this item is not provided in the Q4 report. The details as of January 1, 2014 will be disclosed in the report of the bank for the 1st quarter of 2014.

### **4.4. Intangible assets of the issuing credit institution.**

Information on this item is not provided in the Q4 report. The details as of January 1, 2014 will be disclosed in the report of the bank for the 1st quarter of 2014.

### **4.5. Information on the policy and expenses of the issuing credit institution in the area of scientific and technical development, in relation to licenses and patents, new research and developments.**

Dynamic business development requires a large-scale transformation of Sberbank's technology platform. IT transformation is one of the key elements of the Bank's Strategy implementation. An important process objective of IT infrastructure transformation is centralization and unification of IT platforms in all regions. Under its Centralization Program, the Bank integrates and unifies the basic banking functions, making it possible to enhance the efficiency and reliability of bank operations.

Successful implementation of a number of business initiatives of the Bank in 2012 is a result of previous and continuing investments in information technologies.

New versions of mobile banking applications have been implemented for the owners of Apple iPhones, iPads and Android-based smartphones. New functional features of the applications include transfer of funds between customer accounts, template payments, money transfers to Sberbank customers by card numbers, telephone numbers, etc.

The Bank included a new service in its Internet banking system, namely personal financial planning, making it possible to increase customer loyalty and to increase the sales of bank products.

Sberbank integrated its distant service channels with the Aeroflot system, enabling the Bank to provide convenient air-ticket booking services to its customers.

To increase Sberbank's share on the market of commission-based services, a new service has been implemented – money transfer through Sberbank payment terminals to repay loans taken out in other banks.

One way to enhance the security of remote channels was the implementation of a new self-learning fraud monitoring system, controlling financial operations and authorizations in real time.

In 2012, the Bank launched E-invoicing – a service of paperless legally valid electronic document management, including submission of reports to state authorities. This service is integrated in the Internet banking platform for corporate clients.

SMS acquiring, a new product for the Russian market, has been developed and implemented. It is a payment system enabling sellers to receive payments for their services by SMS messages without the need for a customer to present its bank card. This service is especially useful for small businesses, as it does not require any terminals.

The centralized procurement of IT infrastructure components has significantly reduced the Bank's expenses: a 36 % reduction of costs for international and domestic long-distance communication service providers in regional banks, and a 50 % decrease in costs for purchasing personal computers in the regions.

Sberbank's data center (Mega DC) was certified by The Uptime Institute and assigned the Tier III reliability level, implying high fail-safety indices of the engineering infrastructure (the fail-safety coefficient is 99.98 %). The certification in accordance with Tier standard guarantees that all the works have been performed with appropriate quality and ensures that DC provides the required reliability.

Information on the Bank's total expenses for these purposes in 2013 will be disclosed in its report for Q1 2014.

#### **4.6. Analysis of trends of development in the area of principal activity of the issuing credit institution.**

##### ***Basic trends in the banking sector development over the past 5 completed financial years and main factors that influence the situation in the banking sector:***

###### *Over the last five completed financial years:*

Over the past five years (2008-2012), the role of the banking system in the country's economy has grown: banking assets ratio to GDP increased from 60.5 % as of January 1, 2008 to 79.1 % as of January 1, 2013.

In 2008, amid economic growth, the banking sector assets grew by about 40 %. In 2009, they increased by only 5 % due to the global financial crisis. The stabilization of the economic situation in 2010–2011 ensured growth of Russian banks' assets by 41.4 % a year. In 2012, the banking system assets grew by 18.9 %.

The pre-crisis period was characterized by the increased demand of business entities for credit resources. The banks were primarily investing their funds in corporate loans, and their growth rate in 2008 amounted to about 35 % while their share in the banking system assets was about 46 %.

This period was also marked by the dynamic development of retail lending. High bank activity in this market and the transition of the population from the saving to consumer behavioral model, which meant a reduction of savings in favor of increased consumption, in the conditions of higher income, contributed to rapid growth. With the saturation of the retail lending market its growth rates were slowing, but remained on a high level: 57.8 % in 2007, and 35.2 % in 2008.

In 2009, the credit market was developing under the influence of negative financial crisis factors. During the year, the volume of loans granted to enterprises barely altered, while loans granted to natural persons fell by 11 %. The quality of the bank loan portfolio deteriorated. The share of overdue loans increased from the traditional level of 1-1.5 % to 6.2 % as of January 1, 2010. The increased credit risks required that the banks establish additional reserves for possible loan losses. They doubled in 2009. The ratio of reserves to loans increased from 4-5 % to 9.2 % as of January 1, 2010.

In 2010-2011, the stabilization of the economic situation had a positive impact on the banks' loan portfolio. For 2010 and 2011, the volume of corporate loans provided by banks grew by 12.8 % and 26.6 % respectively. From March 2010, after more than a year of falling, the lending market established a growth in the balance of debt. As a result, it grew by 14.3 % for 2010, and in 2011 the growth practically reached the pre-crisis level and amounted to 35.9 %.

In 2012, the growth rate of corporate loans slowed down (13.7 %). One of the reasons for reduced growth of corporate loans is a technical one, namely the high base effect. The fast growth of corporate loans in the second half year of 2011, especially in August (+3.3 %), September (+5.1 %) and November (+3.5 %) restricted the growth in similar periods of 2012. However, there are also fundamental reasons for reduced growth. First, it is the increased deficiency of liquidity in the second half year of 2012, resulting, in particular, in higher rates on the interbank credit market. Second, decreased demand of corporations for loans due to lower production growth. Third, capital deficiency. By the end of the year, four banks, two of which were from the TOP 30 in terms of their assets, were within the capital adequacy risk zone (10–11 %).

From March 2010, after more than a year of falling, the lending market established a growth in the balance of debt. As a result, it grew by 14.3 % for 2010, and in 2011 and 2012 the growth practically reached the pre-crisis level and amounted to 35.9 % and 39.4 % respectively.

The stabilization of the economy and higher growth of loan portfolios allowed the banks to improve the quality of their loan portfolios. The share of outstanding debt on loans to businesses began to decline and fell from its peak of 6.4 % in May 2010 to 4.5 % as of January 1, 2013. The share of overdue retail loans also began to decline: from 7.5 % as of January 1, 2010 to 4.1 % as of January 1, 2013.

The slowdown of the overdue amount growth affected the dynamics of credit reserve funds, whose growth stopped. In 2010-2012, their average annual growth amounted to 6 %, and the ratio of reserves to loans decreased to 7.1 % as of January 1, 2013.

The bank investments in securities were growing slower than bank credit portfolios in the period of economic stability. In 2008 banks' investments in securities increased by only 5 %. The reason for that was the global financial crisis which increased the risks of investments in debt instruments. One of the

factors for the drop in attractiveness of securities was the decline of the government securities market and the reduction in their profitability due to consolidation of public finances. However, in 2009-2010 investments in securities increased by 2.5 times, mainly due to investments in government and corporate debt instruments. In 2011 and 2012, portfolio increased by 6.6 % and 13.3 %, while the share of securities in banks' assets was 14.2 % as of January 1, 2013.

Before the crisis, the annual rate of growth of the customer funds, attracted by banks, was lower than the growth indicators of their credit portfolios and amounted to about 35 %. The financial crisis, which started at the end of 2008, led to a significant reduction in customers' inflow of funds in 2008, when household deposits grew by 14 %, and the funds of enterprises and organizations - by 19 %.

In 2009-2010, despite the crisis, the retail deposits in the banks grew by about 30 % per year. Their share of the liabilities increased from 21 % as of January 1, 2009 to 29 % as of January 01, 2013. On the one hand, such accelerated growth was due to high interest rates on deposits established by banks, for which retail deposits became one of the sources of long-term resources. On the other hand, the current system of deposits insurance showed its capacity to work during a crisis, which became a major motivating factor in making a decision on whether to make a deposit. In 2011 and 2012, the growth of deposits slowed to 20 % per annum.

The growth in the influx of corporate funds has also slowed: from 25 % in 2011 to 11 % in 2012, and the share in the liabilities reduced from 35 % as of January 1, 2008 to 31 % as of January 1, 2013.

In the pre-crisis period, in the conditions of a favorable situation on the world financial markets, lack of resources was compensated by banks by borrowing abroad. The share of international borrowings in the liabilities of the banks increased from 10.6 % as of January 1, 2007 to 14.9 % as of January 1, 2008. During the crisis, these resources have become unavailable for banks. In 2010, the banks took advantage of the improved situation on the global financial markets and began to attract resources from abroad again. As a result, their volume in the banks began to increase, their share in the liabilities stabilized and amounted to 8.7 % as of January 2013.

An important role in supporting banking system liquidity during the financial crisis was played by the funds provided by the state through the Ministry of Finance and the Bank of Russia. The share of the Bank of Russia's funds in the liabilities of the banking system increased from an insignificant quantity at the beginning of the period to 12.0 % as of January 1, 2009. The inflow of customer funds amid the lower pace of the asset growth in 2009-2011 allowed the banks to return the funds received from the Bank of Russia. In 2012, however, the banking system again started to use state funds in view of resource deficiency. In general for 2012 the remaining balance of the Bank of Russia with banks grew by 122 %, and that of the state funds reduced by 17 %. The total state funds raised in 2012 grew by 61 %. The lion's share of these resources (44 %) is accumulated by Sberbank and 28 % by state banks. Their share of the liabilities increased from 5.2 % as of January 1, 2012 to 7.1 % as of January 01, 2013.

The negative impact of the financial crisis on the banking system was reflected in the low amount of the profits earned. In 2009, the banks earned 205 billion rubles, which is comparable with the figures of 2004 or 2005. Among 1058 credit institutions, 120 institutions (11 %) ended the year with losses, their aggregate loss amounted to 80 billion rubles. But already in 2010, the banks earned 573 billion rubles in profits. The number of unprofitable credit institutions dropped to 81 (8 %) out of 1,012 operating ones, and their total loss amounted to 22 billion rubles. In 2011 and 2012, the profits of the banking system reached a record level of 878.2 billion rubles and 1,011.9 billion rubles respectively. Among 978 existing credit institutions, 50 institutions (5.1 %) have ended the year of 2011 with losses, while in 2012 the share of loss-making credit institutions amounted to 5.8 % (55 of 956).

As of the end of 2012, the bank system's assets grew by 18.9 %. In 2011, the banks' assets grew by 23.1 %.

#### *Results for 9 months of 2013:*

As of the end of 9 months of 2013, the banking system's assets grew by 9.8 %. Last year, the bank assets increased by 10.2 % for the comparable period.

In January - September 2013, the loan portfolio of the banking system grew faster than the assets and in relative terms, it increased by 13.7 %, which is somewhat lower than a year earlier (15.0 %). The portfolio grew mainly at the expense of retail loans. Thus, in 9 months of 2013, the volume of retail loans increased by 21.5 % (in 9 months of 2012, the increase amounted to 29.3 %) and the volume of loans granted by the banks to legal entities grew by 10.8 % and 10.7 %, respectively.

As of October 1, 2013, the overdue debts on loans amounted to 4.3 % against 4.7 % y-o-y. There was also an increase in the retail loan portfolio (from 4.05 % as of January 1, 2013 to 4.49 % as of October 1, 2013), while the corporate loan portfolio slightly reduced (4.49 % and 4.18 %, respectively). For 9 months of the current year, the volume of overdue loans (both corporate and retail) grew by 7.3 %.

in absolute terms, while for the comparable period of the preceding year the overdue loans grew by 6.5 %.

For 9 months of 2013, the growth of loan provisions outstripped the growth of overdue debts and amounted to 14.6 %. For the comparable period of 2012, the banks' provisions grew by 6.8 %. The loan provision to credit portfolio ratio grew from 7.08 % (as of January 1, 2013) to 7.14 % (as of October 1, 2013).

In January through September, the banks' investments in securities grew by 5.9 %, while in the same period of last year they increased by 8.7 %.

The funds of legal entities (including budget funds), attracted by the banks, increased by 9.4 % in the first 9 months of this year. For the comparable period of 2012, such resources increased by 3.8 %. For 9 months of 2013, budget funds grew by 99.0 % as compared to the relatively low 19.4 % gain from the beginning of 2012. The funds raised from the Bank of Russia demonstrated different dynamics: they increased by 16.7 % only as compared to the 93.9 % growth in the previous year.

In the period under review, the retail deposits increased by 11.9 %. The growth of deposits for the comparable period of the previous year amounted to 10.0 %.

Following 9 months of 2013, the balance sheet profit of the banking system amounted to 751 billion rubles, which is higher (+0.2 %) than the figure for the same period of the last year (750 billion rubles). As of October 1, 2013, among 939 existing credit institutions, 120 banks or 12.8 % ended the period with a loss. As of January 1, 2013, 5.8 % of credit institutions have been unprofitable.

#### ***General assessment of the results of the issuing credit institution in the banking sector:***

Sberbank of Russia confidently retains its positions as the leading credit institution of the Russian Federation.

As of October 1, 2013, the share of Sberbank of Russia amounted to:

- in the capital of the banking system - **28.0 %** (+0.6 percentage points as compared to January 1, 2013);
- in the assets of the banking system - **28.5 %** (-0.4 percentage points as compared to January 1, 2012);
- in the retail lending market – **32,5 %** (-0.2 percentage points);
- in the corporate lending market – **31,9 %** (-1.6 percentage points);
- in the retail deposits market – **44,3 %** (-1.4 percentage points);
- in the market for raising corporate funds (including sole traders) – **17.8 %** (+0.6 percentage points);
- in the profits of the banking system (for 9 months of 2013) – **46,7 %** (+3,2 percentage points).

#### **4.6.1. Analysis of factors and conditions affecting the activities of the issuing credit institution.**

***Factors and conditions affecting the activities of the issuing credit institution and leading to changes in the issuing credit institution's operating profits (losses):***

***Decrease in the banking system's capital adequacy.*** The capitalization of the banking system continues its trend towards decline, which leads to a growing number of banks with a capital adequacy ratio (N1 ratio) approaching the minimum levels. Any attempts to change this trend meet a strong resistance from the low profitability before creation of reserves and the growing amount of potentially bad loans.

***Decreased profitability of the banking business.*** Despite the stabilization and a certain growth of the interest margin and the overall net operating income, the banking sector profitability is displaying a downward trend. This is attributed to an increase in the allocations to reserves against the backdrop of a deteriorating quality of the credit portfolio — primarily related to retail.

***A trend towards the consolidation in the banking sector.*** During the crisis, a number of banks could not independently solve the issues of supporting the required level of liquidity, fulfilling their obligations to lenders, supporting the required level of capital adequacy. Some of these banks were bought by other credit organizations, and a number of banks was subjected to financial rehabilitation procedures under the guidance of the Deposit Insurance Agency (DIA). In this case, DIA was actively engaging to this procedure the largest banks, which as a result received the assets of the banks undergoing rehabilitation.



***Limitation of the retail lending market growth rate by the Bank of Russia*** Regulatory restrictions of the Bank of Russia meant for the cooling of the retail lending market may result in a reduction of market rates and the interest margin for the retail business. Apart from that, difficulties might be encountered by certain lending institutions, and there may be a certain redistribution of the market.

***Predicted duration of the factors and conditions:***

Given the trend towards an increase of minimum capital requirements by the Bank of Russia, the consolidation of the banking system will be a long-term trend. Other factors remain relevant in the medium term.

***Measures taken or to be taken by the issuing credit institution in future to take advantage of the said factors and conditions:***

Sberbank's assets and liabilities management policy ensures a relatively flexible approach to the interest policy in view of the margin reduction tendency in the banking system.

***Methods that the issuing credit institution applies or will apply to reduce the negative effect the factors and condition have on its activities:***

To reduce the negative effect of the trend towards the narrowing of interest margin, Sberbank is implementing a well-balanced interest policy to manage the rates for raising and placing the resources. The Bank is also implementing a set of marketing activities and modernizing its sales system in order to increase the sales of assets generating the highest income.

Sberbank has access to various resources, including international capital markets, enabling it to mitigate the negative effect of the relatively slow growth of traditional customer deposit sources.

***Material events or factors that may have the most negative impact on the future opportunities of the issuing credit institution to obtain the same or better results as compared to the results obtained in the last reporting period, and also the likelihood of such events (factors):***

High degree of Sberbank of Russia's integration in economic processes in the country determines tight connection of the bank's development with dynamics of Russia's economic growth. In its turn, development of Russian economy depends in a number of factors related to the world economy in general.

One of the main negative macroeconomic factors, which can have a negative influence on the Bank's activity, is reduction in world prices of the products of export-oriented production branches of the Russian economy. Given the substantial specific weight of energy carriers in the structure of export and economy of the Russian Federation, one can suppose that a deterioration of the situation with world prices in the medium- and short-term may lead to a reduction in productivity growth and worse lending capacity of the leading Russian companies. The decline in economic activity may lead to ***unemployment growth, lower incomes of employed population, reduction in consumption and amount of savings***. In the medium term, this may result in a reduction of state budget expenditure, a budget deficit, and increasing inflation expectations. With ***unstable global financial markets*** the ability of the Russian government and Russian companies to attract additional funds from internal and external markets will be limited.

Such impact of the world financial crisis may lead to ***lower stability of the Russian banks*** due to deteriorating credit worthiness of banking customers, more expensive credit resources, need to further increase the amount of reserves for possible losses.

In the conditions of low predictability of the future dynamics of the main factors that influence banking activity, Sberbank of Russia has raised the degree of control over risks undertaken, has started to apply more conservative approaches in risk evaluation and has increased provisions for possible losses to a level that is adequate for the current risk level.

***Material events or factors that may improve the performance results of the issuing credit institution, their probability and duration:***

***Improving the refinancing legal bases, systems and mechanisms*** of banks as well as ***legislation and institutions which help form the long-term base for commercial banks***, will have a positive effect on developing the bank's resource base, create new opportunities for growing the loan portfolio volume, reducing risk levels and, as a result, having a positive effect on the bank's financial results.

***Development of international operations***, further expansion on external bank services markets create prerequisites to increase the loyalty of Bank customers working abroad, give a new boost to the development of corporate customer service, and create new sources for the Bank's net profit.

***Strengthening the position on the investment banking service market.*** The expansion of the

product line of investment bank products through integration with Sberbank CIB (earlier known as Troika Dialog) is to result in a synergistic growth of the customer base and dynamics of the Bank's income.

#### 4.6.2. Competitors of the issuing credit institution.

*The main existing and potential competitors of the issuing credit institution in terms of the basic activities, including foreign competitors:*

Currently, the Bank's main competitors in various segments of the Russian financial markets are the largest Russian banks and their bank groups, and credit institutions with 100 % foreign capital.

Sberbank of Russia's competitors also include foreign banks that perform cross-border lending operations and attract the most reliable Russian companies to their accounts.

*The list of competitiveness factors of the issuing credit institution, describing the degree of their impact on the competitiveness of the products (work and services) provided:*

The Bank has formed the following competition factors:

- By using its significant advantage in terms of **capital**, which is at a record level for the Russian market, Sberbank actively provides large and long-term loans and investments to Russian companies, which enables it to compete successfully not only with Russian but also foreign lenders. The availability of substantial capital allows the Bank to make large investments in the development of its infrastructure and implementation of modern information technologies.
- **A large client base** in all segments (corporate and retail, large and small clients) and all regions of the country;
- Sberbank has wide experience in working with **large numbers of clients**, which makes it the undoubted leader on the retail banking services market and allows it to create market standards. Availability of proven bank product provision technologies allows the Bank to perform a great number of operations and service considerable financial flows. The uniqueness of technological solutions in the customer service results from the fact that Sberbank has the largest **sales network** (branches and ATMs) across Russia. As Sberbank efficiently uses the possibility of distributing bank technologies, it saves on costs by consolidating expenses on elaboration and implementation of bank products.
- **The bank's brand and reputation** is mostly related to the very high level of trust in the bank from all categories of clients;
- **The investment-level credit rating**, assigned to Sberbank by leading international rating agencies makes it possible to attract additional long-term resources on the international capital market at more favorable terms. Trust in Sberbank on the international financial markets is conditioned by its transparency, stable financial condition and transparency of the capital structure, which allows it to cooperate successfully with the largest foreign financial institutes.
- **The bank's team and large accumulated experience**. A large number of experienced qualified specialists in all Russian regions, considerable managerial experience as part of one of the world's largest organizations, processes and systems which altogether manage tasks of unique scale and complexity.
- An important component of business success is Sberbank's **corporate culture**, which allows it to mobilize all the units in order to solve the problems faced by the Bank.

Currently, the Bank is implementing a program of transformations in accordance with "Sberbank of Russia Development Strategy for the period until 2014", aimed at increasing the number and strengthening the factors of its competitiveness.

The main elements of the Bank's Strategy until 2014 are published on the Bank's website.

## **V. Detailed Information about Persons – Members of Management Bodies of the Issuing Credit Institution, Bodies of Control over Financial and Economic Activity of the Issuing Credit Institution, and Brief Information about Employees (Workers) of the Issuing Credit Institution.**

### **5.1. Information on Structure and Competence of Management Bodies of the Issuing Credit Institution.**

*Description of the structure of the issuing credit institution's management bodies and their terms of reference in accordance with the Charter of the issuing credit institution:*

#### **1. General Shareholders' Meeting**

##### Terms of reference:

The General Shareholders' Meeting is the supreme bank management body. The terms of reference of the General Shareholders' Meeting cover the following issues:

- 1) amendment of the Bank's Charter or approval of its new version;
- 2) reorganization of the Bank;
- 3) liquidation of the Bank, appointment of a liquidation committee and approval of intermediary and final liquidation balance sheets;
- 4) election of the Bank's Supervisory Board members and early termination of their powers;
- 5) election of the Bank's CEO, Chairman of the Board, and early termination of his powers;
- 6) election of the Bank's Audit Committee members and early termination of their powers;
- 7) determination of quantity, nominal value, category (type) of declared shares and the rights provided by these shares;
- 8) increase in the share capital by increasing nominal value of shares;
- 9) increase in the share capital by offering additional shares on the basis of private placement;
- 10) increase in the share capital by offering additional shares on the basis of public placement if the number of shares, additionally offered by public subscription, is over 25 percent of ordinary shares previously placed by the Bank;
- 11) increase in the share capital by offering additional shares under public placement, if the number of shares, additionally placed by public subscription, amounts to no more than 25 percent of ordinary shares previously placed by the Bank, and the Bank's Supervisory Board has failed to reach unanimity on this matter;
- 12) private offering of bonds convertible into ordinary shares, and other issue-grade securities convertible into ordinary shares;
- 13) public offering of bonds convertible into ordinary shares, and other issue-grade securities convertible into ordinary shares of over 25 percent of ordinary shares previously placed by the Bank;
- 14) reduction of the Bank's share capital by decreasing the par value of shares or through the Bank's acquiring a part of shares to reduce their total number or by redeeming the shares acquired or repurchased by the Bank;
- 15) approval of the Bank's auditor;
- 16) approval of annual reports, including the Bank's annual financial statements, and distribution of profits, including payment (declaration) of dividends, as of the end of a financial year;
- 17) determination of the procedure for conducting the General Shareholders' Meeting;
- 18) dilution and consolidation of shares, placement of issue-grade securities by conversion;

- 19) making decisions about approval of non arm's-length transactions in instances envisaged by federal law;
- 20) making decisions about approval of major transactions in instances envisaged by federal law;
- 21) making decisions about participation in associations and other alliances of commercial organizations;
- 22) approval of the bank's internal documents: Procedure of Conducting the General Shareholders' Meeting, Provision on the Bank's Supervisory Council, Provision on the Board, Provision on the Revision Board;
- 23) resolution of other matters envisaged by federal law and the Charter.

The issues falling under the terms of reference of the General Shareholders' Meeting may not be passed for resolution to the Bank's executive bodies.

The issues falling under the terms of reference of the General Shareholders' Meeting may not be passed for resolution to the Bank's Supervisory Board, except as provided by federal law.

## **2. Bank's Supervisory Board**

### Terms of reference:

The Bank's Supervisory Board performs overall management of the Bank's activity, except for resolution of issues referred to the terms of reference of the General Shareholders' Meeting under the Charter.

The terms of reference of the Bank's Supervisory Board cover the following issues:

- 1) determining the priority areas of the Bank's activity;
- 2) convocation of annual and extraordinary General Shareholders' Meetings, save where the right to convene and conduct the General Shareholders' Meeting is given to bodies and persons in accordance with federal law;
- 3) approval of the agenda of the General Meeting of Shareholders;
- 4) determining the date of the list of persons entitled to participate in the General Shareholders' Meeting, and other issues that refer to the terms of reference of the Bank's Supervisory Board in accordance with federal law and connected with preparation and holding of the General Shareholders' Meeting;
- 5) increasing the Bank's share capital by placing additional shares at the expense of the Bank's property within the quantity of the declared shares established by the Charter;
- 6) increasing the Bank's share capital by way of public offering of additional shares within the quantity of declared shares, if the number of additionally offered shares is more than 25 percent of ordinary shares previously placed by the Bank;
- 7) placement of additional shares in which the preferred shares, previously placed by the Bank, of a certain type convertible into ordinary shares or preferred shares of other types are converted, unless such offering is connected with an increase in the Bank's capital;
- 8) placement of bonds and other issue-grade securities in instances envisaged under federal law, except for shares;
- 9) public offering of bonds convertible into ordinary shares, and other issue-grade securities convertible into ordinary shares of up to 25 percent of ordinary shares previously placed by the Bank;
- 10) acquisition of shares, bonds and other securities placed by the Bank in instances envisaged by federal law;
- 11) establishment of the Bank's Executive Board, appointment of the Executive Board members, Deputy Chairpersons of the Executive Board, including first deputies, from among the nominees proposed by the CEO, Chairman of the Board, and early termination of their powers;
- 12) recommendations on the amount of dividend payable on shares;
- 13) approval of the Bank's internal documents, including the regulation on the internal control system, the regulation on the Internal Control Service, the regulation on the reserve fund, funds for payment of dividend and undistributed profits, other internal documents of the Bank, the approval of which falls under the terms of reference of the Supervisory Board under the Bank's Charter or the Regulation on the Bank's Supervisory Board;
- 14) opening and closing of affiliates and representative offices of the Bank; making amendments to the Charter relating to such opening and closing of the Bank's branches and representative offices;

- 15) approval of major transactions in instances envisaged by federal law;
- 16) approval of non arm's-length transactions in instances envisaged by federal law;
- 17) determining the procedure of transactions with affiliated persons;
- 18) approval of the Bank's registrar and the terms of the agreement with it, and termination of the agreement with the registrar;
- 19) creation, if necessary, of the Bank's Supervisory Board committees dealing with individual issues of the Bank's activity; approval of the regulations on the Supervisory Board Committees;
- 20) approval, as proposed by the head of the Bank's Internal Control Service, of the annual schedule of inspections by the Bank's Internal Control Service, consideration of the reports submitted by the Bank's Internal Control Service on the compliance with the schedule of the Bank inspections and their results;
- 21) periodically holding the hearings of reports provided by the CEO, Chairman of the Board of the Bank on the activities of the Bank. Procedure of providing the reports by the CEO, Chairman of the Board of the Bank about the bank's activity shall be determined by the Supervisory Board;
- 22) approval of the terms of agreements between the Bank and CEO, Chairman of the Board, Executive Board members, including determination of the amount of fees and compensations payable to them;
- 23) making a decision about suspension of powers of the CEO, Chairman of the Board, and formation of the bank's temporary sole executive body. A resolution to that effect is made in the manner provided for by federal law;
- 24) recommendations on the amount of fees and compensations payable to the members of the Bank's Audit Committee;
- 25) submitting an application for the listing of the Bank's shares and/or issue grade securities convertible into the Bank's shares;
- 26) other matters envisaged by federal law and the Charter.

The following bodies were created within the bank's Supervisory Board:

- Audit Committee,
- Fees and Personnel Committee,
- Strategic Planning Committee.

The Committees are the bodies of the bank's Supervisory Board established to prepare recommendations to the Supervisory Board to make decisions about the questions referred to the terms of reference of the Supervisory Board by the Bank Charter and Provision on the Supervisory Board.

The Committees report directly to the Supervisory Board.

The Committees ensure performance of legally established obligations by all Supervisory Board members, as well as working cooperation with the bank's management bodies.

The terms of reference of the **Audit Committee** cover the following issues:

- evaluation of prospective bank auditors based on analysis of the activities of different auditors, their proposals for the Bank's audit, content and conditions of their services, preparation of recommendations as to the selection of auditors for the Supervisory Board's consideration for their further approval by the General Meeting of Shareholders. Elaboration of recommendations on the draft agreement concluded with the auditor;
- preliminary review of audit opinions and provision of the results of their review (evaluation) as the information (materials) to be provided for review to the persons entitled to participate in the Annual Shareholders' General Meeting;
- preliminary review of the annual financial statements of the Bank;
- consideration of the Audit Committee's opinion on the results of the Bank's financial and economic activity, as well as other information and documents not related to the results of the annual audit of the financial and economic activities of the Bank;
- preparation of recommendations to the Supervisory Board for taking measures ensuring the efficient fulfillment by the executive bodies of the Bank of recommendations and observations of the supervisory bodies, auditor of the Bank, and Internal Control Service;
- preliminary review and approval of changes introduced into the Regulation on the Internal Control System, Regulation on the Internal Control Service, annual inspection plans of the Internal Control Service and reports of their implementation and results of the inspections of the Bank;
- evaluation of efficiency of the bank's internal control procedures, their compliance with the nature, scope and conditions of the Bank's activities, and preparation of offers related to their improvement.

**Members of the Audit Committee:**

Chairman of the Committee – V. A. Mau

Committee members – N. Yu. Ivanova, A. V. Moiseev, I. V. Lomakin-Rumyantsev, and D. V. Tulin.

The terms of reference of the **HR and Remuneration Committee** cover the following issues:

- elaboration of principles and criteria for determining the remuneration of the members of the Supervisory Board and executive bodies of the Bank;
- elaboration of offers on determination of material conditions of the agreements entered into with the members of the Supervisory Board and executive bodies of the Bank;
- determining the criteria for selecting candidates for the Supervisory Board and executive bodies of the Bank, as well as preliminary appraisal of the said candidates;
- regular assessment of the members of the executive bodies of the Bank and preparation of proposals for the Supervisory Board for the possibility of their re-appointment.

**Members of the Fees and Personnel Committee:**

Chairman of the Committee – G.I. Luntovskiy

Committee members – I.V. Lomakin Rumyantsev, V.A. Mau, and S.G. Sinelnikov-Murylev

The terms of reference of the **Strategic Planning Committee** cover the following issues:

- consideration and evaluation of long-term trends of banking operations market development;
- preliminary consideration of documents related to long-term development of the bank's activities;
- analyzing draft strategies (concepts, programs and plans) for the Bank's strategic development, including - to assess strategic risks and to prepare proposals for their approval and/or further improvement;
- interaction with other Committees for evaluation of the influence of their recommendations on the Bank's development strategy implementation;
- development of proposals for the formation of the Bank's policy in the field of risk management, determination of the principles of and approaches to, the risk management system arrangement for submission of the same to the Bank's Supervisory Board;
- analysis and evaluation of the adequacy and effectiveness of the Bank's risk management systems for promoting the creation of conditions for proper risk management;
- organization of management of crisis situations and risks arising in the course of the Bank's financial and economic activities.

**Members of the Strategic Planning Committee:**

Chairman of the Committee – A. L. Kudrin

Committee members – H. O. Gref, A. Profumo, S. G. Sinelnikov-Murylev, R. Freeman, A. M. Egilmez, and S. A. Shvetsov.

### **3. Collective Executive Body – Executive Board of the Bank.**

Terms of reference:

The terms of reference of Bank's Executive Board includes the issues of management of the Bank's daily activities, save for the matters falling within the terms of reference of the General Shareholders' Meeting and the Supervisory Board of the Bank.

In accordance with the tasks vested in it, the Bank's Executive Board:

- 1) discusses in advance the issues to be considered by the General Shareholders' Meeting and the Supervisory Board of the Bank, in particular annual reports, including the Bank's annual financial statements, prepares draft resolution thereupon and ensures the fulfillment of resolutions passed by the General Shareholders' Meeting and the Supervisory Board of the Bank;
- 2) discusses the reports presented by the heads of units of the Bank's central head office and the heads of regional head offices on the performance for the relevant periods and the performance in particular areas of the bank activities;
- 3) determines the bank's policy in risk management, ensures conditions for its efficient implementation, organizes the risk management process in the bank, and determines the units responsible for management of separate kinds of risks;
- 4) organizes practical implementation of the most advanced banking technologies in the bank's units, implements projects on complex banking works automation, and ensures creation of present-day banking infrastructure;
- 5) organizes and duly conducts work related to improvement of a network of affiliates and other separate bank units, and makes decisions about a change of the branch's status and name;
- 6) considers and resolves the issues of participation and termination of the Bank's participation in other organizations, except for making a decision on participation in associations and other alliances of commercial organizations;
- 7) approves interest rates on deposits of natural persons;

- 8) considers the state of accounting, reporting and internal control at the Bank, hears reports of heads of affiliates and other separate bank units after inspections and checks of their activity, and makes decisions on these matters;
- 9) controls adherence to federal laws and other regulatory legal acts by the Bank's units;
- 10) establishes the system of labor remuneration at the Bank;
- 11) approves candidates for the chairpersons of regional head offices, considers the dismissal of the chairpersons of regional head offices; considers proposals on granting state awards of the Russian Federation to the Bank's most distinguished employees;
- 12) approves internal documents regulating the Bank's daily activity, including those that determine the Bank's policy in different lines of business, management of bank risks, the work of the Bank's collective working bodies, except for the internal documents the approval of which lies within the terms of reference of the General Shareholders' Meeting and the Supervisory Board of the Bank;
- 13) forms collective working bodies, including panels and bank committees, approves provisions on them and establishes their terms of reference, including that related to approval of the bank's internal documents which determine the rules, procedures, order of conducting banking and other transactions, and the procedure of interaction between structural units of the bank's head office and its affiliates;
- 14) approves regulations on the Bank's affiliates and representative offices;
- 15) makes a decision about appointment of temporary management or the bank's authorized representative to manage an affiliate (regional head office and division);
- 16) considers and resolves other matters relating to the Bank's activity.

#### **4. One-person executive body – CEO, Chairman of the Board of the Bank.**

##### Terms of reference:

The terms of reference of the CEO, Chairman of the Board of the Bank include resolution of all matters related to the Bank's day-to-day activities, including:

- 1) ensuring execution of decisions of the General Meetings of Shareholders and the Bank's Supervisory Board;
- 2) tabling of proposals to the Bank Supervisory Board on the members of the Bank's Executive Board, including on the candidates to the first deputies of the Chairman of the Executive Board, and deputies of the Chairman of the Bank's Executive Board;
- 3) organization of work of the Bank's Executive Board;
- 4) presiding at meetings of the Bank's Executive Board, signature of minutes from the meetings and decisions made by the Bank's Executive Board;
- 5) distribution of obligations between the First Deputy Chairman of the Executive Board, Deputies of the Chairman of the Bank's Executive Board and members of the Bank's Executive Board;
- 6) the Bank's representation without a power of attorney in all institutions, enterprises and organizations within the Russian Federation and abroad;
- 7) performance of all kinds of transactions and other legal actions on the Bank's behalf without a power of attorney;
- 8) approval of the Bank's internal documents which are not referred to the terms of reference of the General Meeting of Shareholders, Supervisory Board and Executive Board of the Bank;
- 9) exercising employer's rights and obligations, envisaged by labor laws, in respect of the Bank's employees;
- 10) conclusion, change and termination of employment agreements with the workers of the head office, heads of affiliates, bank's representative offices under the established nomenclature;
- 11) incentives paid to the Bank's employees for diligent and efficient work, and bringing the employees to material and disciplinary liability;
- 12) approval of organizational structure, staff schedule and arrangement of official salaries, provisions on structural units of the bank's head office, and the staff schedule of the bank's representative offices;
- 13) approval of quarterly reports on securities;
- 14) approval of a report about results of issue (additional issue) of issue-grade securities;
- 15) making decisions about the starting date of bond placement, acquisition of bonds upon demand of owners and (or) upon agreement with their owners, about determining income on bonds, as well as about other matters related to circulation of bonds not falling under the terms of reference of other bank management bodies by the bank;
- 16) determining the procedure for working with information qualified as the bank's commercial secret, and liability for violation of the procedure of working with it;
- 17) resolution of other questions of the bank's current activity which are not referred to the terms of reference of the General Meeting of Shareholders, Supervisory Board or Executive Board of the Bank.

The CEO, Chairman of the Board of the Bank has the right to delegate other separate official powers, and also entrust temporary execution of his obligations to his subordinates.

The person acting as CEO, Chairman of the Board, shall act on the basis of the Charter and a relevant order of the CEO, Chairman of the Board.

***Information on the corporate code of conduct (management) of the issuing credit institution or another similar document:***

The Bank has elaborated a Corporate Management Code considering recommendations of the Federal Securities Market Commission, set out in the provisions of the Code of Corporate Conduct. This document was approved by the Annual General Meeting of Shareholders on June 21, 2002.

In its activity, the Bank is guided by the provisions of this Code. The priority of the bank's corporate conduct is respect of the rights and lawful interests of its shareholders and customers, openness of information, ensuring efficient activity, support of financial stability and profitability.

***Information on the internal documents of the issuing credit institution regulating the activities of its management bodies:***

The text of the Charter of Sberbank of Russia OJSC, the internal documents governing the activities of the Bank: Procedure of the General Shareholders' Meeting, Regulations on the Supervisory Board of the Bank, Regulations on the Board of the Bank, Regulations on the Audit Commission, and others are posted on the Bank's website ( [www.sberbank.ru](http://www.sberbank.ru)) and on the Internet page provided by one of the distributors of information in the securities market (<http://www.e-disclosure.ru/portal/company.aspx?id=3043>).

***Information on amendments introduced into the Charter and internal documents of the issuing credit institution for the last reporting period:***

In the reporting period, no amendments were made to the Charter or internal documents of the Bank.

**5.2. Information on members of the management bodies of the issuing credit institution.**

<b>Members:</b>	<b>Supervisory Board</b>
-----------------	--------------------------

Full Name:	<b>1. HERMAN O. GREF</b>
Year of birth:	1964
Education:	Higher 1990 F.M. Dostoevsky Omsk State University Jurisprudence, lawyer PhD in Economics

Positions currently held, including part-time positions:

From	Position	Full company name
1	2	3
November 29, 2007	CEO and Chairman of the Board	Sberbank of Russia Open Joint-Stock Company

Positions held over the last five years, including part-time positions (in chronological order): no other positions held, besides those occupied for the last 5 years.

Participatory interest in the authorized share capital of the issuing credit institution	0.0031 %
Percentage of ordinary shares held in the issuing credit institution	0.003 %
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0



Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	None
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	None

Full Name:

**2. SERGEI M. GURIEV**

Year of birth:

1971

Education:

Higher

1993

Moscow Physics and Technical Institute

Applied Mathematics and Physics

Engineer-mathematician

1994

RAS, PhD in Physical and Mathematical Sciences

2002

RAS, Doctor of Economics

Positions currently held: No positions.

Positions held over the last five years, including part-time positions (in chronological order):

From	to	Position	Full company name
1	2	3	4
October 18, 2004	May 30, 2013	Rector	Private Educational Institution - New Economic School
Participatory interest in the authorized share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0

Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	None
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	None

Full Name: **3. BELLA I. ZLATKIS**  
 Year of birth: 1948  
 Education: Higher  
 1970  
 Moscow Financial Institute  
 Finance and Credit  
 Economist  
 1978  
 Postgraduate Education in the All-Union Correspondence Financial and Economic Institute  
 PhD in Economics

Positions currently held in the issuing credit institution:

From	Position	Full company name
1	2	3
May 28, 2004	Deputy Chairman of the Executive Board	Sberbank of Russia Open Joint-Stock Company

Positions held over the last five years, including part-time positions (in chronological order): she did not occupy any other positions, besides those occupied in the past 5 years.

Participatory interest in the authorized share capital of the issuing credit institution	0.0004 %
Percentage of ordinary shares held in the issuing credit institution	0.0005 %

Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	None
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	None

Full Name: **4. NADEZHDA YU. IVANOVA**  
 Year of birth: 1953  
 Education: Higher  
 1975  
 Moscow Financial Institute  
 Finance and Credit  
 Economist

Positions currently held, including part-time positions:

From	Position	Full company name
1	2	3
June 27, 2013	Deputy Chairperson, Director of the General Economic Department	Central Bank of the Russian Federation

Positions held over the last five years, including part-time positions (in chronological order):

From	to	Position	Full company name
1	2	3	4
April 22, 1995	June 26, 2013	Director of the General Economic Department	Central Bank of the Russian Federation
Participatory interest in the authorized share capital of the issuing credit institution			0

Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	None
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	None

Full Name: **5. SERGEY M. IGNATIEV**  
 Year of birth: 1948  
 Education: Higher  
 1975  
 Lomonosov MSU  
 Economics Faculty, Political Economy  
 Economist, Political Economy lecturer  
 PhD in Economics, Assistant Professor

Positions currently held, including part-time positions:

From	Position	Full company name
1	2	3
June 24, 2013	Chairman's Adviser	Central Bank of the Russian Federation

Positions held over the last five years, including part-time positions (in chronological order):

From	to	Position	Full company name
1	2	3	4
March 20, 2002	June 23, 2013	Chairman	Central Bank of the Russian Federation

Participatory interest in the authorized share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	None
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	None

Full Name: **6. ALEXEI L. KUDRIN**  
 Year of birth: 1960  
 Education: Higher  
 1983  
 A. A. Zhdanov Leningrad State University  
 Political Economy, Economist, Political Economy  
 lecturer  
 1989  
 Institute of Economics of the USSR Academy of Sciences  
 PhD in Economics

Positions currently held, including part-time positions:

From	Position	Full company name
1	2	3
June 28, 2011	Dean of the Liberal Arts and Sciences Department	St. Petersburg State University

Positions held over the last five years, including part-time positions (in chronological order):

From	to	Position	Full company name
------	----	----------	-------------------

1	2	3	4
September 25, 2007	September 26, 2011	Deputy Prime Minister of the Russian Federation – Minister of Finance	Central Office of the Government of the Russian Federation
Participatory interest in the authorized share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution		None	
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state		None	
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).		None	

Full Name: **7. ILYA V. LOMAKIN-RUMYANTSEV**  
 Year of birth: 1957  
 Education: Higher  
 1979  
 Lomonosov MSU  
 National Economy Planning  
 PhD in Economics

Positions currently held, including part-time positions:

From	Position	Full company name
1	2	3
January 9, 2013	Deputy Dean of the Economic Department	Lomonosov MSU

Positions held over the last five years, including part-time positions (in chronological order):

From	to	Position	Full company name
1	2	3	4
March 24, 2004	March 23, 2009	Head	Federal Insurance Supervision Service
March 24, 2009	March 24, 2011	Head	Expert Department of the President of the Russian Federation
April 1, 2011	April 15, 2013	Director of the Expert Council	Rosgosstrakh OJSC
October 1, 2011	October 19, 2012	Director	Research Center of the Development Institutes of the Russian Presidential Academy of National Economy and Public Administration
Participatory interest in the authorized share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution.			0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution		None	
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state		None	
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).		None	

Full Name:  
Year of birth:  
Education:

**8. GEORGY I. LUNTOVSKIY**

1950

Higher

1978

All-Union Correspondence Financial and Economic Institute  
Finance and Credit, Economist

1997

Russian Presidential Academy of National Economy and Public Administration

Management in market conditions, Manager  
1998  
Moscow State University of Economics, Statistics and Informatics  
PhD in Economics

Positions currently held, including part-time positions:

From	Position	Full company name
1	2	3
March 16, 2005	First Deputy Chairman	Central Bank of the Russian Federation

Positions held over the last five years, including part-time positions (in chronological order): no other positions held, besides those occupied for the last 5 years.

Participatory interest in the authorized share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution.	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	None
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	None

Full Name:  
Year of birth:  
Education:

**9. VLADIMIR A. MAU**  
1959  
Higher  
1981  
G.V. Plekhanov Moscow National Economy Institute  
General Economic Faculty, Economist  
1987



PhD in Economics  
1994, 1996  
Doctor of Economic Sciences, Professor  
1999  
Universite Pierre-Mendes-France (Grenoble, France)  
Applied Economics, PhD

Positions currently held:

From	Position	Full company name
1	2	3
May 14, 2002	Rector	Russian Presidential Academy of National Economy and Public Administration

Positions held in the past five years (in chronological order): no other positions over the last 5 years.

Participatory interest in the authorized share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	None
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	None

Full Name: **10. ALEKSEY V. MOISEEV**  
Year of birth: 1973  
Education: Higher  
1995

Sergo Ordzhonikidze State University of Management  
International Economics, Economist  
1998  
University of Rochester (New-York, USA)  
Master of Business Administration

Positions currently held:

From	Position	Full company name
1	2	3
July 18, 2012	Deputy Minister	Ministry of Finance of the Russian Federation

Positions held over the last five years, including part-time positions (in chronological order):

From	to	Position	Full company name
1	2	3	4
October 15, 2004	September 15, 2010	Deputy Head of the Analytics Department	Renaissance Capital – Financial Consultant LLC
September 16, 2010	July 17, 2012	Deputy Head of the Analytics Department, Head of the Macroeconomic Analysis Department	VTB Capital CSJC
Participatory interest in the authorized share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution		None	
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state		None	
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy		None	

procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	
--------------------------------------------------------------------------------------------------------	--

Full Name: **11. ALESSANDRO PROFUMO**  
 Year of birth: 1957  
 Education: Higher  
 1987  
 Bocconi University (Milan, Italy)  
 Business Administration

Positions currently held:

From	Position	Full company name
1	2	3
April 2012	Chairman of the Bank	Monte dei Paschi di Siena, Italy

Positions held over the last five years, including part-time positions (in chronological order):

From	to	Position	Full company name
1	2	3	4
April 29, 1997	September 21, 2010	CEO	UniCredit Group
Participatory interest in the authorized share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution		None	
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state		None	
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).		None	

Full Name: **12. SERGEI G. SINELNIKOV-MURYLEV**  
 Year of birth: 1960  
 Education: Higher  
 1982  
 Lomonosov MSU  
 Economic Faculty (economic cybernetics), Economist  
 Doctor of Economic Sciences, Professor

Positions currently held (positions held over the last five years):

From	Position	Full company name
1	2	3
December 17, 2007	Rector	State Educational Institution of Higher Professional Education All-Russian Academy of External Trade of the Ministry of Economic Development of the Russian Federation

Positions held in the past five years (in chronological order): no other positions over the last 5 years.

Participatory interest in the authorized share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	None
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	None

Full Name: **13. DMITRY V. TULIN**  
 Year of birth: 1956  
 Education: Higher  
 1978  
 Moscow Financial Institute  
 International Economic Relations  
 Economist  
 PhD in Economics

Positions currently held, including part-time positions: Professor at the Russian Academy of Entrepreneurship.

Positions held in the past five years, including part-time work: Not held.

Participatory interest in the authorized share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	None
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	None

Full Name: **14. ALEKSEY V. ULYUKAEV**  
 Year of birth: 1956  
 Education: Higher  
 1979  
 Lomonosov MSU  
 Political economy, Economist  
 Doctor of Economic Sciences, Professor

Positions currently held, including part-time positions:

From	Position	Full company name
1	2	3
June 24, 2013	Minister	Ministry of Economic Development of the Russian Federation

Positions held over the last five years, including part-time positions (in chronological order):

From	to	Position	Full company name
1	2	3	4
April 8, 2004	June 23, 2013	First Deputy Chairman	Central Bank of the Russian Federation
Participatory interest in the authorized share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution		None	
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state		None	
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).		None	

Full Name:

**15. RONALD FREEMAN**

Year of birth:

1939

Education:

Higher

1964

Columbia University Law School  
Law, Bachelor Degree

Positions currently held, including part-time positions: Working on the Boards of Directors:

From	Name of the body	Name of the organization
1	2	3
For the last five years	Audit Committee	Severstal OJSC
	Audit Committee and Fee and Remuneration Committee,	Volga Gas
	Executive Committee, Co-treasurer, Board of Directors	Atlantic Council (Washington)
	Chairman of the Executive Committee	The Pilgrims Society (London, UK)
	International Council, Vice-Chairman	Columbia University Law School (New-York)
	Board of Directors	PILnet, Public Interest Law Network (New York)
	William Pitt's Committee	Royal Institute of International Affairs (Chatham House), London
	Independent Consultant	Sberbank of Russia OJSC

Positions held over the last five years, including part-time positions (in chronological order): no other positions held, besides those occupied for the last 5 years.

Participatory interest in the authorized share capital of the issuing credit institution	0.00021 %
Percentage of ordinary shares held in the issuing credit institution	0.00022 %
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	None
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	None

Full Name: **16. SERGEI A. SHVETSOV**  
Year of birth: 1970  
Education: Higher  
1993  
Lomonosov MSU  
Economic Cybernetics, Mathematician Economist

Positions currently held, including part-time positions:

From	Position	Full company name
1	2	3
September 1, 2013	First Deputy Chairman - Head of the Financial Markets Service, Bank of Russia	Central Bank of the Russian Federation

Positions held over the last five years, including part-time positions (in chronological order):

From	to	Position	Full company name
1	2	3	4
December 1, 2003	February 15, 2011	Director of Department for Operations on Financial Markets	Central Bank of the Russian Federation
February 16, 2011	August 31, 2013	Deputy Chairman	Central Bank of the Russian Federation
Participatory interest in the authorized share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution		None	
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state		None	
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy		None	



procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	
--------------------------------------------------------------------------------------------------------	--

Full Name: **17. AHMET MAHFI EĞİLMEZ**  
 Year of birth: 1950  
 Education: Higher  
 Ankara University (Turkey)  
 Political Sciences Department (Economy and Finance)  
 Gazi University  
 Doctorate in State Finance

Positions currently held, including part-time positions. Positions held over the last five years, including part-time positions (in chronological order):

From 1972, Mr. Egilmez occupied various positions with the Ministry of Finance and the Treasury of Turkey. Was a member of the Boards of Directors of financial institutions.

Participatory interest in the authorized share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	None
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	None

<b>Members:</b>	<b>Bank's Executive Board</b>
-----------------	-------------------------------

Full Name: **1. ALEXANDER V. BAZAROV**  
 Year of birth: 1962

Education: Higher  
1984  
Kiev State University  
Political Economy  
Economist, Political Economy lecturer  
PhD in economics

Positions currently held in the issuing credit institution:

From	Position	Full company name
1	2	3
January 1, 2013	Senior Vice-President	Sberbank of Russia Open Joint-Stock Company

Positions held over the last five years, including part-time positions (in chronological order):

From	to	Position	Full company name
1	2	3	4
July 1, 2008	May 12, 2009	Director, Corporate Clients Division	Sberbank of Russia Open Joint-Stock Company
May 12, 2009	December 31, 2012	Vice President – Director of the Key Account Management Department	Sberbank of Russia Open Joint-Stock Company
Participatory interest in the authorized share capital of the issuing credit institution			0.0022 %
Percentage of ordinary shares held in the issuing credit institution			0.0023 %
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution		None	
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state		None	
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian		None	

Federation legislation about insolvency (bankruptcy).	
-------------------------------------------------------	--

Full Name: **2. DENIS A. BUGROV**  
 Year of birth: 1974  
 Education: Higher  
 1995  
 London Economy and Political Science School, Bachelor  
 1997  
 Moscow State International Relations Institute  
 (University) of the RF Ministry of Foreign Affairs  
 International Economic Relations  
 International economist with foreign language proficiency  
 2000  
 European Business Administration Department  
 Master of Business Administration

Positions currently held in the issuing credit institution:

From	Position	Full company name
1	2	3
February 5, 2008	Senior Vice-President	Sberbank of Russia Open Joint-Stock Company

Positions held over the last five years, including part-time positions (in chronological order): no other positions held, besides those occupied for the last 5 years.

Participatory interest in the authorized share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	None
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the	None

said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	
--------------------------------------------------------------------------------------------------------------------------------------------------------	--

Full Name: **3. SERGEY N. GORKOV**  
 Year of birth: 1968  
 Education: Higher  
 1994  
 Academy of the Federal Security Service of the Russian Federation  
 Jurisprudence, lawyer with foreign language proficiency  
 2002  
 G.V. Plekhanov Russian Economy Academy  
 Finance and Credit, Economist

Positions currently held in the issuing credit institution:

From	Position	Full company name
1	2	3
October 8, 2010	Deputy Chairman of the Board	Sberbank of Russia Open Joint-Stock Company

Positions held over the last five years, including part-time positions (in chronological order):

From	to	Position	Full company name
1	2	3	4
November 26, 2008	October 8, 2010	Director of HR Policy Department	Sberbank of Russia Open Joint-Stock Company
Participatory interest in the authorized share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution		None	
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state		None	

Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	None
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	------

Full Name: **4. HERMAN O. GREF**  
 Year of birth: 1964  
 Education: Higher  
 1990  
 F.M. Dostoevsky Omsk State University  
 Jurisprudence, lawyer  
 PhD in Economics

Positions currently held, including part-time positions:

From	Position	Full company name
1	2	3
November 29, 2007	CEO and Chairman of the Board	Sberbank of Russia Open Joint-Stock Company

Positions held over the last five years, including part-time positions (in chronological order): no other positions held, besides those occupied for the last 5 years.

Participatory interest in the authorized share capital of the issuing credit institution	0.0031 %
Percentage of ordinary shares held in the issuing credit institution	0.003 %
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	None
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian	None

Federation legislation about insolvency (bankruptcy).	
-------------------------------------------------------	--

Full Name: **5. ANDREY M. DONSKIH**  
 Year of birth: 1967  
 Education: Higher  
 1988  
 G.V. Plekhanov Moscow National Economy Institute  
 Trade economy, Economist

Positions currently held in the issuing credit institution:

From	Position	Full company name
1	2	3
March 11, 2010	Deputy Chairman of the Board	Sberbank of Russia Open Joint-Stock Company

Positions held over the last five years, including part-time positions (in chronological order):

From	to	Position	Full company name
1	2	3	4
September 2004	December 2009	Chief Executive Director, Deputy Chairman of the Executive Board, Chairman of the Executive Board	Uralsib Bank
December 2009	February 2010	CEO	Financial Corporation Uralsib
Participatory interest in the authorized share capital of the issuing credit institution			0.0012 %
Percentage of ordinary shares held in the issuing credit institution			0.0013 %
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution.			0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution		None	
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state		None	
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the		None	

said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	
--------------------------------------------------------------------------------------------------------------------------------------------------------	--

Full Name: **6. BELLA I. ZLATKIS**  
 Year of birth: 1948  
 Education: Higher  
 1970  
 Moscow Financial Institute  
 Finance and Credit, economist  
 1978  
 Postgraduate Education in the All-Union Correspondence Financial and Economic Institute, PhD in Economic Sciences

Positions currently held in the issuing credit institution:

From	Position	Full company name
1	2	3
May 28, 2004	Deputy Chairman of the Board	Sberbank of Russia Open Joint-Stock Company

Positions held over the last five years, including part-time positions (in chronological order): she did not occupy any other positions, besides those occupied in the past 5 years.

Participatory interest in the authorized share capital of the issuing credit institution	0.0004 %
Percentage of ordinary shares held in the issuing credit institution	0.0005 %
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution.	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	None
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	None

Full Name: **7. OLGA N. KANOVICH**  
 Year of birth: 1971  
 Education: Higher  
 1993  
 G.V. Plekhanov Russian Economy Academy  
 Finance and Credit, Economist

Positions currently held in the issuing credit institution:

From	Position	Full company name
1	2	3
February 11, 2008	Senior Vice-President	Sberbank of Russia Open Joint-Stock Company

Positions held over the last five years, including part-time positions (in chronological order): she did not occupy any other positions, besides those occupied in the past 5 years.

Participatory interest in the authorized share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	None
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	None

Full Name: **8. STANISLAV K. KUZNETSOV**  
 Year of birth: 1962  
 Education: Higher  
 1984  
 Military Red Banner Institute  
 Military and Political Specialization, Foreign Languages  
 officer with a higher military and political education, German language



translator-assistant, Czech language translator  
2002  
Law Institute of the Ministry of Internal Affairs of the Russian Federation  
Law, lawyer  
PhD in law

Positions currently held in the issuing credit institution:

From	Position	Full company name
1	2	3
October 8, 2010	Deputy Chairman of the Board	Sberbank of Russia Open Joint-Stock Company

Positions held over the last five years, including part-time positions (in chronological order):

From	to	Position	Full company name
1	2	3	4
January 30, 2008	October 8, 2010	Senior Vice-President	Sberbank of Russia Open Joint-Stock Company
Participatory interest in the authorized share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution		None	
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state		None	
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).		None	

Full Name: **9. VADIM V. KULIK**  
Year of birth: 1972

Education: Higher  
1995  
D. Mendeleev University  
of Chemical Technology of Russia  
Chemical Technology of Modern Power Engineering Materials  
Institute for Privatization and Management  
Development, evaluation and substantiation of investment projects

Positions currently held in the issuing credit institution:

From	Position	Full company name
1	2	3
May 24, 2013	Deputy Chairman of the Board	Sberbank of Russia Open Joint-Stock Company

Positions held over the last five years, including part-time positions (in chronological order):

From	To	Position	Full company name
1	2	3	4
May 22, 2008	May 11, 2009	Director for Centralized Back-Office	Sberbank of Russia Open Joint-Stock Company
May 12, 2009	January 31, 2010	Director, Retail Risk Department	Sberbank of Russia Open Joint-Stock Company
February 1, 2010	June 2, 2011	Director of Risks Department	Sberbank of Russia Open Joint-Stock Company
June 3, 2011	January 14, 2013	Vice-President – Director of Risks Department	Sberbank of Russia Open Joint-Stock Company
January 15, 2013	May 23, 2013	Senior Vice-President	Sberbank of Russia Open Joint-Stock Company
Participatory interest in the authorized share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution		None	
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state		None	

Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	None
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	------

Full Name: **10. ALEXANDER V. MOROZOV**  
 Year of birth: 1969  
 Education: Higher  
 1995  
 Lomonosov MSU  
 Economic Theory, Economist

Positions currently held in the issuing credit institution:

From	Position	Full company name
1	2	3
January 1, 2013	Deputy Chairman of the Board	Sberbank of Russia Open Joint-Stock Company

Positions held over the last five years, including part-time positions (in chronological order):

From	to	Position	Full company name
1	2	3	4
May 12, 2008	May 12, 2009	Director of Finance Division	Sberbank of Russia Open Joint-Stock Company
May 12, 2009	December 31, 2012	Vice-President – Director of Finance Department	Sberbank of Russia Open Joint-Stock Company
Participatory interest in the authorized share capital of the issuing credit institution			0.0014 %
Percentage of ordinary shares held in the issuing credit institution			0.0009 %
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution		None	
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state		None	

Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	None
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	------

Full Name: **11. MAKSIM V. POLETAEV**  
 Year of birth: 1971  
 Education: Higher  
 1993  
 Yaroslavl State University  
 Accounting, control and analysis of economic activities, economist

Positions currently held in the issuing credit institution:

From	Position	Full company name
1	2	3
June 10, 2013	First Deputy Chairman of the Board	Sberbank of Russia Open Joint-Stock Company

Positions held over the last five years, including part-time positions (in chronological order):

From	to	Position	Full company name
1	2	3	4
September 2002	February 2009	Chairman of Baikal Bank	Sberbank of Russia Open Joint-Stock Company
February 2009	May 2009	Vice President, Director of Corporate Development Division	Sberbank of Russia Open Joint-Stock Company
May 2009	October 2009	Vice President - Director of Corporate Development Department	Sberbank of Russia Open Joint-Stock Company
October 2009	June 2013	Vice President, Chairman of Moscow Bank	Sberbank of Russia Open Joint-Stock Company
Participatory interest in the authorized share capital of the issuing credit institution			0.0001 %
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0

Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	None
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	None

Full Name: **12. ALEKSANDER YU. TORBAKHOV**  
 Year of birth: 1971  
 Education: Higher  
 1994  
 S. Ordzhonikidze Moscow Aviation Institute  
 Gyroscopic devices and systems for orientation, navigation and stabilization, Electrical Engineer  
 1997  
 Moscow State Institute of International Relations (University)  
 International economic relations, Economist with knowledge of a foreign language  
 2003-2005  
 Executive MBA program  
 of the University of Chicago Graduate School of Business

Positions currently held in the issuing credit institution:

From	Position	Full company name
1	2	3
October 8, 2010	Deputy Chairman of the Board	Sberbank of Russia Open Joint-Stock Company

Positions held over the last five years, including part-time positions (in chronological order):

From	to	Position	Full company name
1	2	3	4
February 15, 2008	March 26, 2009	Chief Executive Officer	Rosgosstrakh Life Insurance Company LLC
April 2, 2009	June 10, 2010	Chief Executive Officer	Vypel-Communications OJSC
September 6, 2010	October 8, 2010	Advisor to the CEO	Sberbank of Russia Open Joint-Stock Company
Participatory interest in the authorized share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0

Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution	None
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	None

Full Name: **13. LEV A. KHASIS**  
 Year of birth: 1966  
 Education: Higher  
 1989  
 Academician S.P. Korolev Kuibyshev Aviation Institute, Aircraft Engineering,  
 Mechanical Engineer  
 1995  
 Institute of Retraining and Advanced Training of the Finance Academy under the Government of the Russian Federation, Faculty of Banking, Expert in Banking and Economics  
 1998  
 S.P. Korolev Samara State Aerospace University, Candidate of Engineering Sciences  
 2001  
 Saint Petersburg University of Ministry of Internal Affairs of the Russian Federation, Legal Studies, Lawyer  
 2001  
 Saint Petersburg University of Ministry of Internal Affairs of the Russian Federation, Candidate of Legal Sciences  
 2007  
 Institute for Systems Analysis of Russian Academy of Sciences, Candidate of Economic Sciences

Positions currently held in the issuing credit institution:

From	Position	Full company name
1	2	3
September 2, 2013	First Deputy	Sberbank of Russia Open Joint-Stock

	Chairman of the Executive Board,	Company
--	----------------------------------	---------

Positions held over the last five years, including part-time positions (in chronological order):

From	to	Position	Full company name
1	2	3	4
July 3, 2006	May 18, 2010	Chief Executive Officer	Limited Liability Company X5 Retail Group
May 19, 2010	June 1, 2011	Chief Executive Officer	Trade House PEREKRESTOK Closed Joint-Stock Company
October 1, 2011	September 1, 2013	President and CEO, New Formats	Wal-Mart Stores, Inc.
Participatory interest in the authorized share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution		None	
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state		None	
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).		None	

Full Name:

Year of birth:

Education:

**14. NIKOLAI V. TSEKHOMSKIY**

1974

Higher

Saint Petersburg State Academy for Engineering and Economics

1995 – BA in Management

1996 – Graduate Diploma in Economics and Management for Machine Building

1999 – Postgraduate Course, Candidate of Economic Sciences

Positions currently held in the issuing credit institution:

From	Position	Full company name
1	2	3
January 1, 2013	Vice-President – Director of Finance Department	Sberbank of Russia Open Joint-Stock Company

Positions held over the last five years, including part-time positions (in chronological order):

From	to	Position	Full company name
1	2	3	4
June 21, 2007	October 30, 2009	Member of the Board	VTB Bank (Open Joint-Stock Company)
November 2, 2009	December 7, 2011	Chairman of the Board	Barclays Bank Limited Liability Company
November 12, 2012	December 31, 2012	Advisor to the CEO	Sberbank of Russia Open Joint-Stock Company
Participatory interest in the authorized share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship to other persons who are members of management bodies of the issuing credit institution and/or supervisory bodies exercising control over financial and business operations of the issuing credit institution		None	
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state		None	
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).		None	

**HERMAN O. GREF, CEO, Chairman of the Board, Sberbank of Russia**



### **5.3. Information on the Amount of Remuneration, Benefits and/or Compensation of Expenses Related to Each Management Body of the Issuing Credit Institution.**

The development of principles and criteria for determining the amount of remuneration to be paid to members of the Supervisory Board falls within the competence of HR and Remuneration Committee of the Supervisory Board. Decisions about remuneration payment to members of the Supervisory Board of Sberbank of Russia, related to their participation in this bank management body, shall be made at the Annual General Shareholders' Meeting of Sberbank of Russia.

Pursuant to the resolution of the annual General Shareholders' Meeting held on May 31, 2013, the members of the Supervisory Board in 2013 have been paid the remuneration for their participation in this management body of the Bank in 2012 in the amount of 61.3 million rubles (for 2011 – 55.8 million rubles).

The amount of payments made to the members of the Board for 2013, excluding payments for the time on business trips, has been 2.38 billion rubles (for 2012 – 1.97 billion rubles).

The elaboration of principles and criteria for determining the amount of remuneration to be paid to the CEO and Chairman of the Board, and to the members of the Board of Sberbank of Russia OJSC falls within the terms of reference of the Human Resources and Remuneration Committee of the Supervisory Board. The remuneration and compensation are paid under the contracts concluded with CEO and Chairman of the Board, and members of the Board.

### **5.4. Information on structure and competence of bodies of control over financial and economic activities of the issuing credit institution.**

*Describe the structure of bodies of control over financial and economic activities of the issuing credit institution and their competence in accordance with the Charter (constituent documents) and internal documents of the issuing credit institution:*

The Bank's system of internal control is a complex of internal supervision bodies and internal control areas.

According to the Bank's Charter, the Bank's internal control is exerted by:

- the Bank's corporate governance, stipulated by its Charter (General Shareholders' Meeting, Supervisory Board, collective executive body – Executive Board of the Bank, single executive body – CEO and Chairman of the Bank's Executive Board);
- Audit Commission, the Bank's Chief Accountant (and his deputies);
- heads (and their deputies) and chief accountants (and their deputies) of the Bank's branches;
- the Bank's Internal Control Service (ICS);
- Inspector for counteraction of legitimization (laundering) of the proceeds of crime and financing of terrorism;
- other divisions and employees of the Bank exercising internal control within the scope of powers defined by the Bank's internal documents.

As part of internal controls over the activities of the Bank, the competence of the General Shareholders' Meeting includes the following issues: Electing the members of the Supervisory Board of the Bank, CEO and Chairman of the Board, members of the Audit Commission of the Bank; approving the external auditor of the Bank; approving annual reports, including the annual financial statements of the Bank; adopting resolutions on approval of major transactions and interested party transactions in cases provided by the federal law.

As part of internal controls over the activities of the Bank, the Supervisory Board has the following authority: Participating in the establishment of internal control system by adopting the internal regulatory documents that define the main principles of internal controls at the Bank; holding periodic hearings of Committees of the Supervisory Board of the Bank on specific issues of the activities of the Bank and approving the regulations on the Committees of the Supervisory Board of the Bank; approving the plans for annual and quarterly audits by the Internal Controls Office of the Bank; regularly reviewing the effectiveness of internal controls at its meetings and discussing with the executive bodies of the Bank the issues of internal controls and measures to improve their efficiency; holding periodic hearings of reports by the CEO, the Chairman of the Board of the Bank about the activities of the Bank, including, among other things, the effectiveness of internal control and risk management system, etc.

The Audit Committee is a body of the Supervisory Board established for review and comprehensive study of the issues related to the organization and functioning of the internal control system, risk management, reliability of financial statements, activities of internal and external audits. The Audit Committee pre-examines materials and makes recommendations to the Supervisory Board for decision-

making in the following areas: Assessing the candidates for the auditors of the Bank; preliminary review of the annual financial statements and the report of external auditor, as well as the report of the Audit Commission on the results of auditing the financial and economic activities of the Bank, annual financial statements of the Bank and the reliability of the information contained in the annual report of the Bank and its annual financial statements; review of quarterly reports by ICO and Controller of the professional securities market participant to the Supervisory Board; assessing the effectiveness of internal controls and risk management, and their conformity to the nature, scale and conditions of the Bank's activities and measures to improve their efficiency, etc.

As part of the internal controls, the Board of the Bank ensures the following: Bearing responsibility for implementing the decisions of the Supervisory Board of the Bank, implementing the Development Strategy of the Bank and policy in the area of internal controls in the Bank; discussing the reports by the heads of units in headquarters and heads of the regional banks on the results of activities in the corresponding periods and results of activities in specific areas; defining the policy of the Bank in the area of risk management; ensuring the conditions for its effective implementation, organizing the risk management process in the Bank, determining the units responsible for managing the individual types of risk; reviewing the state of accounting, reporting and internal controls in the Bank; holding the hearings of reports by the heads of branches and other separate units of the Bank on the results of the audits and inspections of their activities, adopting resolutions on these issues and other.

CEO and Chairman of the Bank's Executive Board heads the Bank's Executive Board and organizes its work, in particular with regard to organizing the Bank's internal control; distributes the responsibilities among Deputy Chairpersons of the Bank's Executive Board and members of the Bank's Executive Board; approves the Bank's organizational structure and regulations on the structural units of the Bank's central head office.

The Audit Commission is a body elected by the Annual General Shareholders' Meeting for a period until the next annual general shareholders' meeting and composed of 7 members in order to control the financial and business activities of the Bank, in the process of which it does the following: Conducting inspections (audits) of financial and business activities of the Bank based on the results of its activities in the financial year, and at any time on its own initiative, upon the resolution of the General Shareholders' Meeting, Supervisory Board or at the request of the shareholder(s) holding in aggregate no less than 10 percent of the voting shares of the Bank; preparing a report based on financial and business activities of the Bank, which contains the main findings of the inspection, lists the violations identified during the inspection and proposals to eliminate such violations; submitting the materials of inspections to the Supervisory Board, CEO and Chairman of the Board for review and for taking the appropriate measures.

The Bank's Chief Accountant is responsible for the development of the Bank's Accounting Policy, record keeping, and timely provision of full and accurate accounting statements.

The Internal Controls Office of the Bank (ICO) is the aggregate of structural units of the Bank (Department for internal controls, inspections and audit of the headquarters of the Bank and corresponding internal control units in the branches of the Bank), that have been assigned with the functions of inspecting and assessing the effectiveness of internal controls, risk management systems, information security systems, reliability of accounting and reporting, and some other controlling functions, including the functions of controlling the compliance with the procedures established for the internal controls over financial and business activities. The principal objective of ICO of the Bank is to assist the management bodies of the Bank in ensuring the high effectiveness of the internal control system of the Bank, its ability to timely detect the errors, irregularities and omissions and provide an adequate response to such errors, irregularities and omissions.

The Controller of the Bank (branch) is a special official responsible for internal controls in order to counteract the legalization (laundering) of proceeds from criminal activities and financing of terrorism. The Controller of the Bank is appointed by the order of the CEO and Chairman of the Board, the controllers of branches are appointed by the orders of the heads of the branches by agreement with the Controller of the Bank.

The Controller of the professional securities market participant is a responsible employee who verifies the compliance of the activities of the Bank as a professional securities market participant. The duties of the Controller of the Bank are assigned by order of the CEO and Chairman of the Board to a staff employee of ICO.

***Information on the organization of the system of internal control over the financial and business operations of the issuing credit institution (internal audit):***

***information on any internal audit service (other than the Audit Commission (auditor), a body exerting internal control over the financial and business operations of the issuing credit institution), its membership and term of work:***

From the establishment of the bank, it operates the Internal Controls Office of Sberbank of Russia. As of the reporting date, the Internal Controls Office in the headquarters of the Bank is headed by O. V. Chistyakov, Director of Internal Controls, Inspection and Audit Department. The Office has about three thousand employees.

***Main functions of the internal audit service (a body other than the audit commission (inspector)), its accountability and interaction with executive management bodies of the issuing credit institution and the board of directors (supervisory board) of the issuing credit institution:***

The Internal Controls Office performs the following functions to monitor the compliance with the procedures of internal controls over financial and business activities: Auditing and assessing the internal control system of the Bank, identifying and analyzing the problems related to its functioning, assessing the effectiveness of the used processes and procedures of internal controls; inspecting how fully is implemented and how efficient is the methodology for assessing the banking risks and procedures for managing the banking risks adopted in the Bank; verifying how reliably is functioning the system of internal controls over the use of automated information systems; inspecting how reliable, complete, objective and timely are the accounting and reporting, and also how reliable and timely are the collection and presentation of information and reporting; auditing the applied ways (methods) of ensuring the safekeeping of the property of the Bank; verifying the conformity of internal documents of the Bank to the laws of the Russian Federation, regulatory legal acts and compliance with such internal documents, and other functions provided by internal regulatory documents of the Bank.

In the course of its activities, the Internal Controls Office is free from interference by third parties and units and reports only to the Supervisory Board, Board and CEO and Chairman of the Board of the Bank.

Based on the proposals of the head of the Bank's Internal Control Service, the Supervisory Board approves annual audit plans of the Bank's Internal Control Service and reports of the Bank's Internal Control Service on Bank audit plans implementation, and reviews the reports of the Bank's Internal Control Service on audit results.

***Interaction of the internal audit service (other than the Audit Commission (auditor)) with the external auditor of the issuing credit institution:***

The Internal Controls Office takes into account the recommendations of external auditors of the Bank on the internal control system.

***Information on availability of the internal document of the issuing credit institution that establishes the rules for preventing the misuse of confidential and insider information:***

"Procedure for accessing the insider information of Sberbank of Russia OJSC, rules for protecting its confidentiality and controlling the implementation of the Federal Law No. 224-FZ", No. 2106-02 of October 18, 2013.

## **5.5. Information on members of bodies of control over financial and economic activities of the issuing credit institution.**

### **Audit Commission**

Full Name	<b>1. VLADIMIR M. VOLKOV</b>	
Year of birth	1957	
Education	Higher 1989	Moscow Finance Institute Finance and Credit, Economist 2002 Moscow Consumer Cooperation University Jurisprudence, Lawyer

Positions currently held, including part-time positions:

From	Organization	Position
------	--------------	----------

1	2	3
February 16, 2006	Central Bank of the Russian Federation	Deputy Director of the Accounting and Reporting Department, Head of the Department for Methodology and Implementation of Accounting Principles, Development and Support of the Procedural Basis for Financial Reporting according to International Standards

Positions held over the last five years, including part-time positions (in chronological order): no other positions held, besides those occupied for the last 5 years.

Participatory interest in the authorized share capital of the issuing credit institution	0
Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the single executive body of the issuing credit institution.	None
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	None
Full Name	<b>2. NATALIA P. BORODINA</b>
Year of birth	1962

Education	Higher 1984 G. V. Plekhanov Moscow National Economy Institute National Economy Planning, Economist
-----------	-------------------------------------------------------------------------------------------------------------

Positions currently held, including part-time positions:

From	Organization	Position
1	2	3
December 3, 2012	Central Bank of the Russian Federation	Head of Moscow Oblast Units Audit Department of the Internal Audit Department

Positions held over the last five years, including part-time positions (in chronological order):

From	to	Organization	Position
1	2	3	4
January 1, 2007	March 30, 2011	Central Bank of the Russian Federation	Head of Division, Internal Audit and Inspection Department
April 1, 2011	December 2, 2012	Central Bank of the Russian Federation	Head of Audit Division for Credit Organizations, Internal Audit Department
Participatory interest in the authorized share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution.			0
Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the single executive body of the issuing credit institution.			None
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state			None

Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).		None
Full Name	<b>3. OLGA V. POLYAKOVA</b>	
Year of birth	1970	
Education	1995 Ordzhonikidze State Management University Accounting and audit, economist	

Positions currently held, including part-time positions:

From	Organization	Position
1	2	3
March 1, 2011	Central Bank the Russian Federation	Director of Internal Audit Department

Positions held over the last five years, including part-time positions (in chronological order):

From	to	Organization	Position
1	2	3	4
July 25, 2005	April 1, 2009	Central Bank of the Russian Federation	Economic Adviser to the office of Deputy Chairpersons of the Bank of Russia, Adviser of the Chief Auditor of the Bank of Russia
April 1, 2009	March 1, 2011	Central Bank of the Russian Federation	Deputy Director of Internal Audit and Inspection Department
Participatory interest in the authorized share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the single executive body of the issuing credit institution.		None	

Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	None
Full Name	<b>4. MAXIM L. DOLZHIKOV</b>
Year of birth	1968
Education	Higher 1991 State Financial Academy under Russian Government, Finance and Credit, economist

Positions held over the last five years, including part-time positions (in chronological order):

From	to	Organization	Position
1	2	3	4
December 25, 2003	October 14, 2013	Sberbank of Russia Open Joint-Stock Company	Deputy Director of Internal Control, Inspection and Audit Department
Participatory interest in the authorized share capital of the issuing credit institution			0.002 %
Percentage of ordinary shares held in the issuing credit institution			0.002 %
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0

Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the single executive body of the issuing credit institution.	None
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	None
Full Name	<b>5. NATALYA V. REVINA</b>
Year of birth	1969
Education	Higher 1993 Moscow Institute of Physics and Technology Applied Mathematics and Physics 1999 G.V. Plekhanov Russian Economic Academy Finance and Credit, Economist

Positions currently held, including part- time positions (positions held over the last five years):

From	Organization	Position
1	2	3
June 24, 2013	Sberbank of Russia Open Joint-Stock Company	Director of Methodology and Risk Control Department

Positions held over the last five years, including part-time positions (in chronological order):

From	to	Organization	Position
1	2	3	4
June 9, 2008	April 22, 2009	Sberbank of Russia Open Joint-Stock Company	Director for Centralized Credit Back-Office of Retail Customers
April 22, 2009	April 1, 2010	Sberbank of Russia Open Joint-Stock Company	Deputy Director of Retail Risk Department
April 2, 2010	June 23, 2013	Sberbank of Russia Open Joint-Stock Company	Head of Retail Risks of the Risk Department
Participatory interest in the authorized share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0



Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the single executive body of the issuing credit institution.	None
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	None
Full Name	<b>6. ALEXEY E. MINENKO</b>
Year of birth	1968
Education	Higher 1993 Lomonosov MSU Physicist 1996 G.V. Plekhanov Russian Economic Academy Finance and Credit, Economist

Positions currently held, including part-time positions:

From	Organization	Position
1	2	3
May 27, 2010	Sberbank of Russia Open Joint-Stock Company	Deputy Chief Accountant, Deputy Director of Accounting and Reporting Department

Positions held over the last five years, including part-time positions (in chronological order):

From	to	Organization	Position
1	2	3	4
January 1, 2006	May 27, 2010	Sberbank of Russia Open Joint-Stock Company	Head of Contracts and Accounts Department of Accounting and Reporting Division
Participatory interest in the authorized share capital of the issuing credit institution			0.00001 %
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution.			0
Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the single executive body of the issuing credit institution.		None	
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state			None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).			None
Full Name	<b>7. YULIA YU. ISAKHANOVA</b>		
Year of birth	1968		

Education	Higher 1990 Moscow Financial Institute Finance and Credit, Economist 2007 Higher School of Economics - National Research University, MBA (second degree)
-----------	----------------------------------------------------------------------------------------------------------------------------------------------------------------------

Positions currently held, including part-time positions:

From	Organization	Position
1	2	3
June 16, 2009	Sberbank of Russia Open Joint-Stock Company	Head of Financial Control Division of Finance Department

Positions held over the last five years, including part-time positions (in chronological order):

From	to	Organization	Position
1	2	3	4
November 8, 2000	June 16, 2009	Sberbank of Russia Open Joint-Stock Company	Deputy Director of Division for Work with Branches
Participatory interest in the authorized share capital of the issuing credit institution			0.001 %
Percentage of ordinary shares held in the issuing credit institution			0.0005 %
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution.			0
Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the single executive body of the issuing credit institution.		None	
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state			None

Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	None
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	------

#### Internal Control Service of the Bank

Full Name	<b>1. OLEG V. CHISTYAKOV</b>
Year of birth	1964
Education	Higher 1986 S. Ordzhonikidze Moscow Institute of Management Planning Engineer

Positions currently held, including part-time positions:

From	Organization	Position
1	2	3
October 14, 2009	Sberbank of Russia Open Joint-Stock Company	Director of Internal Controls, Inspection and Audit Department

Positions held over the last five years, including part-time positions (in chronological order):

From	to	Organization	Position
1	2	3	4
July 28, 2004	October 13, 2009	Sberbank of Russia Open Joint-Stock Company	Deputy Director of Internal Control, Inspection and Audit Department
March 18, 2008	October 13, 2009	Sberbank of Russia Open Joint-Stock Company	Acting Director of Internal Control, Inspection and Audit Department
Participatory interest in the authorized share capital of the issuing credit institution			0.00005 %
Percentage of ordinary shares held in the issuing credit institution			0.00005 %
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0

Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the single executive body of the issuing credit institution.	None
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	None
Full Name	<b>2. KIRILL L. SHISHKIN</b>
Year of birth	1972
Education	Higher 1994 State Academy of Management, Management

Positions currently held, including part-time positions:

From	Organization	Position
1	2	3
October 18, 2013	Sberbank of Russia Open Joint-Stock Company	Deputy Director of Internal Control, Inspection and Audit Department

Positions held over the last five years, including part-time positions (in chronological order):

From	to	Organization	Position
1	2	3	4
August 3, 2004	September 30, 2007	Sberbank of Russia Open Joint-Stock Company	Head of Central Head Office Control Unit of Internal Control, Inspection and Audit Department
October 1, 2007	June 29, 2011	Sberbank of Russia Open Joint-Stock Company	Head of Regional Branches Control Unit of Internal Control, Inspection and Audit Department
June 30, 2011	October 17, 2013	Sberbank of Russia Open Joint-Stock Company	Head of Regional Banks Audit Unit, Internal Controls, Inspection and Audit Division
Participatory interest in the authorized share capital of the issuing credit institution			0.00004 %
Percentage of ordinary shares held in the issuing credit institution			0.00002 %

Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution.	0
Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the single executive body of the issuing credit institution.	None
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	None
Full Name	<b>3. LYUDMILA S. ILYINA</b>
Year of birth	1970
Education	1991 G.V. Plekhanov Russian Economic Academy Finance and Credit, Economist

Positions currently held, including part-time positions:

From	Organization	Position
1	2	3
October 1, 2007	Sberbank of Russia Open Joint-Stock Company	Deputy Director of Internal Control, Inspection and Audit Department

Positions held over the last five years, including part-time positions (in chronological order): she did not occupy any other positions, besides those occupied in the past 5 years.

Participatory interest in the authorized share capital of the issuing credit institution	0.00002 %
Percentage of ordinary shares held in the issuing credit institution	0.00002 %

Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the single executive body of the issuing credit institution.	None
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	None
Full Name	<b>4. ELENA V. KONDRASHINA</b>
Year of birth	1956
Education	Higher 1979 Moscow Finance Institute, Finance and Credit, Economist

Positions currently held, including part-time positions:

From	Organization	Position
1	2	3
December 31, 2003	Sberbank of Russia Open Joint-Stock Company	Deputy Director of Internal Control, Inspection and Audit Department

Positions held over the last five years, including part-time positions (in chronological order): she did not occupy any other positions, besides those occupied in the past 5 years.

Participatory interest in the authorized share capital of the issuing credit institution	0.00004 %
------------------------------------------------------------------------------------------	-----------

Percentage of ordinary shares held in the issuing credit institution		0.00005 %
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution		0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution		0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution		0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution		0
Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the single executive body of the issuing credit institution.	None	
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None	
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	None	
Full Name	<b>5. OLEG N. SHCHEKOTOV</b>	
Year of birth	1975	
Education	Higher 1997 Finance Academy under the Government of the Russian Federation, Finance and Credit, Economist	

Positions currently held, including part-time positions:

From	Organization	Position
1	2	3
August 29, 2011	Sberbank of Russia Open Joint-Stock Company	Deputy Director of Internal Control, Inspection and Audit Department

Positions held over the last five years, including part-time positions (in chronological order):



From	to	Organization	Position
1	2	3	4
October 1, 2007	June 29, 2011	Sberbank of Russia Open Joint-Stock Company	Head of Credit Transactions Control Unit of Internal Control, Inspection and Audit Department
June 30, 2011	August 28, 2011	Sberbank of Russia Open Joint-Stock Company	Head of the Corporate Credit Transactions Audit Unit of Internal Control, Inspection and Audit Department
Participatory interest in the authorized share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution.			0
Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the single executive body of the issuing credit institution.		None	
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state			None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).			None
Full Name	<b>6. ALEXEY V. ABRAMOV</b>		
Year of birth	1982		

Education	Higher 2005 Moscow State Engineering Physics Institute (Technical University) System Engineer 2007 Moscow State Engineering Physics Institute (Technical University), Finance and Credit Economist
-----------	----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Positions currently held, including part-time positions:

From	Organization	Position
1	2	3
July 24, 2013	Sberbank of Russia Open Joint-Stock Company	Head of the Retail Business Audit Unit under the Internal Control, Inspection and Audit Department

Positions held over the last five years, including part-time positions (in chronological order):

From	to	Organization	Position
1	2	3	4
June 16, 2008	September 1, 2009	Sberbank of Russia Open Joint-Stock Company	Deputy Head of Moscow Branch Control Unit under the Internal Control, Inspection and Audit Department
September 2, 2009	July 23, 2013	Sberbank of Russia Open Joint-Stock Company	Head of Retail Credit Operations Audit Unit of Internal Control, Inspection and Audit Department
Participatory interest in the authorized share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the single executive body of the issuing credit institution.		Brother: Ilya V. Abramov – Lead Inspector, Internal Controls, Inspection and Audit Department, Sberbank of Russia	

Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	None
Full Name	<b>7. ALEXANDER V. VORONTSOV</b>
Year of birth	1976
Education	Higher 1998 G.V. Plekhanov Russian Economic Academy Economist

Positions currently held, including part-time positions:

From	Organization	Position
1	2	3
July 24, 2013	Sberbank of Russia Open Joint-Stock Company	Head of the Corporate Business Audit Unit under the Internal Control, Inspection and Audit Department

Positions held over the last five years, including part-time positions (in chronological order):

From	to	Organization	Position
1	2	3	4
October 1, 2007	June 29, 2011	Sberbank of Russia Open Joint-Stock Company	Senior Leading Auditor of Moscow Branch Control Unit of Internal Control, Inspection and Audit Department
June 30, 2011	November 2, 2011	Sberbank of Russia Open Joint-Stock Company	Deputy Head of Department, Head of Audit Sector of Corporate Credit Operations Audit Unit of Internal Control, Inspection and Audit Department
November 3, 2011	July 23, 2013	Sberbank of Russia Open Joint-Stock Company	Head of the Corporate Credit Transactions Audit Unit of Internal Control, Inspection and Audit Department
Participatory interest in the authorized share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution			0

Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the single executive body of the issuing credit institution.	None
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	None
Full Name	<b>8. TATYANA A. DOMANSKAYA</b>
Year of birth	1974
Education	Higher 1995 G.V. Plekhanov Russian Economic Academy Finance and Credit, Economist

Positions currently held, including part-time positions:

From	Organization	Position
1	2	3
May 1, 2013	Sberbank of Russia Open Joint-Stock Company	Head of Unit for Interaction with External Control Authorities under the Internal Control, Inspection and Audit Department

Positions held over the last five years, including part-time positions (in chronological order):

From	to	Organization	Position
1	2	3	4
October 2, 2006	April 30, 2013	Sberbank of Russia Open Joint-Stock Company	Senior Economist, Senior Chief Auditor of Internal Control, Inspection and Audit Department
Participatory interest in the authorized share capital of the issuing credit institution			0

Percentage of ordinary shares held in the issuing credit institution	0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the single executive body of the issuing credit institution.	None
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	None
Full Name	<b>9. ILYA V. TROFIMOV</b>
Year of birth	1982
Education	Higher 2003 Novosibirsk State University, Mathematician

Positions currently held, including part-time positions:

From	Organization	Position
1	2	3
September 24, 2012	Sberbank of Russia Open Joint-Stock Company	Head of IT Audit Unit under the Internal Control, Inspection and Audit Department

Positions held over the last five years, including part-time positions (in chronological order):

From	to	Organization	Position
1	2	3	4
October 8, 2007	September 14, 2012	EvrazHolding LLC	Head of Internal IT Audit Department, Internal Audit Division, Presidential Unit
Participatory interest in the authorized share capital of the issuing credit institution			0
Percentage of ordinary shares held in the issuing credit institution			0
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the single executive body of the issuing credit institution.		None	
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state			None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).			None
Full Name	<b>10. ALEXANDER S. PETROV</b>		
Year of birth	1964		
Education	Higher 1987 Moscow Engineering Physics Institute, Technical Physics		

Positions currently held, including part-time positions:

From	Organization	Position
1	2	3
August 27, 2008	Sberbank of Russia Open Joint-Stock Company	Head of Planning and Development Unit of Internal Control, Inspection and Audit Department

Positions held over the last five years, including part-time positions (in chronological order):

From	to	Organization	Position
1	2	3	4
September 21, 2004	August 26, 2008	Sberbank of Russia Open Joint-Stock Company	Deputy Head of Control and Computer Audit Automated Methods Unit of Internal Control, Inspection and Audit Department
Participatory interest in the authorized share capital of the issuing credit institution			0.00002 %
Percentage of ordinary shares held in the issuing credit institution			0.00002 %
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0
Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the single executive body of the issuing credit institution.		None	
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state			None

Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).		None
Full Name	<b>11. OLGA I. ROMANTSOVA</b>	
Year of birth	1970	
Education	Higher 1992 Moscow State University of Economics, Statistics and Informatics Applied Mathematics 2001 State University of Management, Law	

Positions currently held, including part-time positions:

From	Organization	Position
1	2	3
June 29, 2009	Sberbank of Russia Open Joint-Stock Company	Head of Financial Markets Transactions Audit Unit under the Internal Control, Inspection and Audit Department

Positions held over the last five years, including part-time positions (in chronological order):

From	to	Organization	Position
1	2	3	4
January 18, 2008	June 28, 2009	Sberbank of Russia Open Joint-Stock Company	Chief Accountant of Maryina Roshcha Branch of Sberbank of Russia
Participatory interest in the authorized share capital of the issuing credit institution			0.00001 %
Percentage of ordinary shares held in the issuing credit institution			0.00001 %
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution			0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution			0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution			0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution			0



Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the single executive body of the issuing credit institution.	None
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	None
Full Name	<b>12. ANDREI V. STUKALOV</b>
Year of birth	1972
Education	Higher 1994 State Academy of Management, Manager 2005 Moscow State Law Academy, Lawyer

Positions currently held, including part-time positions:

From	Organization	Position
1	2	3
July 12, 2013	Sberbank of Russia Open Joint-Stock Company	Head of the Transactions Support Processes Unit under the Internal Control, Inspection and Audit Department

Positions held over the last five years, including part-time positions (in chronological order):

From	to	Organization	Position
1	2	3	4
December 18, 2007	February 2, 2010	Sberbank of Russia Open Joint-Stock Company	Deputy Manager of Lyublino Branch of Sberbank of Russia
February 3, 2010	June 29, 2011	Sberbank of Russia Open Joint-Stock Company	Deputy Head of Moscow Branch Control Unit of Internal Control, Inspection and Audit Department
June 30, 2011	July 11, 2013	Sberbank of Russia Open Joint-Stock Company	Head of the Corporate Noncredit Transactions Audit Unit under the Internal Control, Inspection and Audit Department
Participatory interest in the authorized share capital of the issuing credit institution			0.00004 %

Percentage of ordinary shares held in the issuing credit institution	0.00005 %
Number of shares of each category (type) of the issuing credit institution that may be acquired as a result of exercising the rights under the options held in the issuing credit institution	0
Participatory interest in the authorized (share) capital (mutual investment fund) of subsidiaries and affiliates of the issuing credit institution	0
Percentage of ordinary shares held in a subsidiary or affiliate of the issuing credit institution	0
Number of shares of each category (type) of a subsidiary or affiliate of the issuing credit institution that may be acquired as a result of exercising the rights under the options owned in the subsidiary or affiliate of the issuing credit institution	0
Nature of any kinship to other members of bodies of the issuing credit institution exerting control over its financial and business operations, members of the Board of Directors (Supervisory Board) of the issuing credit institution, members of the collective executive body of the issuing credit institution or the person holding the position of the single executive body of the issuing credit institution.	None
Information about bringing to administrative account for breaches of the law in finance, taxes and duties, and the securities market or criminal liability (a criminal record) for economic crimes or for crimes against the state	None
Information on positions held in the management bodies of commercial organizations in the period when bankruptcy proceedings were instituted in relation to the said organizations and/or one of the bankruptcy procedures was applied, as stipulated by Russian Federation legislation about insolvency (bankruptcy).	None

**5.6. Information on the amount of remuneration, benefits and/or compensation of expenses related to the body of control over financial and economic activities of the issuing credit institution.**

Resolutions on payment of remuneration to members of the Audit Commission of Sberbank of Russia with respect to their participation in this control body of the Bank are made at the Annual General Shareholders' Meeting of Sberbank of Russia.

Pursuant to the resolution of the annual General Shareholders' Meeting held on May 31, 2013, the members of the Audit Commission in 2013 have been paid the remuneration for their participation in this management body of the Bank in 2012 in the amount of 3.3 million rubles (for 2011 – 3.3 million rubles).

The amount of all payments accrued in 2013 to the members of the Audit Commission, excluding the payments for time on the business trips, amounted to 90.9 million rubles (for 2012 – 39.9 million rubles).

The amount of payments accrued to the members of the Internal Controls Office for 2013, excluding the payments for the time on the business trips, has been 164.3 million rubles (for 2012 – 138.2 million rubles).

**5.7. Information on the number and generalized information on education and composition of the personnel (workers) of the issuing credit institution, and also about changes in the number of personnel (workers) of the issuing credit institution.**

Name of the indicator	2013
Average number of employees, persons	246,024
Share of employees of the issuing credit institution with a higher professional education, %	72.4
Total payroll for the reporting period, RUB'000	*
Social benefits paid to employees for the reporting period, RUB'000	*

\* - The details for 2013 will be disclosed in the report of the bank for the 1st quarter of 2014.

***Information on the employees exercising significant influence on financial and business operations of the issuing credit institution (key employees):***

Information on key employees is provided in Para. 5.2.

Employees established a trade union body.

**5.8. Information on any obligations of the issuing credit institution to the employees (workers) related to the possibility of their participation in the authorized capital of the issuing credit institution.**

The Bank has no obligations to employees regarding their participation in the Bank's share capital.

## VI. Information on Members (Shareholders) of the Issuing Credit Institution and on Interested Party Transactions Performed by the Issuing Credit Institution

### 6.1. Information on the total number of shareholders (members) of the issuing credit institution.

As of January 1, 2014

Total number of persons with non-zero balance on personal accounts registered in the register of shareholders of the issuing credit institution as of the end date of the reporting quarter:	122,487
Total number of nominal holders of shares of the issuing credit institution (without a central depository):	10

*Total number of persons included in the list of persons made by the nominal holder who are entitled to participate in the General Shareholders' Meeting of the issuing credit institution (another list of persons made for the purpose of exercising the rights attached to the issuing credit institution's shares, for which list nominal holders of the issuing credit institution's shares disclosed data on beneficiary owners of the shares of the issuing credit institution held by them), specifying the categories (types) of the issuing credit institution's shares the holders of which had to be included in such list:*

*List of persons entitled to participate in the Annual General Shareholder's Meeting of Sberbank (holders of ordinary shares)*

Total number of persons included in the list: 108,527

Date of the list: At the close of the trading day on Thursday, April 11, 2013.

*List of persons entitled to dividends*

*(holders of ordinary and preference shares)*

Total number of persons included in the list: 226,764

Date of the list: At the close of the trading day on Thursday, April 11, 2013.

**6.2. Information on members (shareholders) of the issuing credit institution holding no less than 5 percent of its authorized capital or no less than 5 percent of its ordinary shares, and also the information on persons who control them, and if there are no such persons, then on their members (shareholders) that own no less than 20 percent of the authorized (share) capital (mutual investment fund) or no less than 20 percent of their ordinary shares.**

*Information on persons holding at least 5 percent of share capital or at least 5 percent of ordinary shares of the issuing credit institution:*

As of January 1, 2014

Full company name:	Central Bank of the Russian Federation	
Short company name:	Bank of Russia	
Location:	12 Neglinnaya St., Moscow, 107016	
INN (if applicable):	7702235133	
OGRN (if applicable):	1037700013020	
Share of the member (shareholder) of the issuing credit institution in authorized share capital of the issuing credit institution:	50 % +	1 share
Percentage of ordinary shares held in the issuing credit institution:	52.32 %	

*Information on persons controlling the member (shareholder) of the issuing credit institution that own at least 5 percent of its share capital or at least 5 percent of its ordinary shares, and if none, information on its members (shareholders) holding at least 20 percent of its authorized (share) capital (mutual investment fund) or at least 20 percent of its ordinary shares:*

In accordance with Art. 2 of the Federal Law "On Central Bank of the Russian Federation (Bank of Russia)" No. 86-FZ of July 10, 2002, the authorized capital and other property of Bank of Russia is the federal property.

**Information on nominal holders in whose name at least 5 percent of share capital or at least 5 percent of ordinary shares of the issuing credit institution are registered in the register of shareholders:**

Full company name:	Non-bank credit organization National Settlement Depository Closed Joint-Stock Company	
Short company name:	NCO NSD CJSC	
Location	1/13 Sredny Kislovsky Lane, b. 8, Moscow, 125009	
INN (Taxpayer Identification Number):	7702165310	
OGRN:	1027739132563	
Contact telephone:	(495) 232-05-20	
Fax:	(495) 956-09-38	
E-mail address:	reginfo@nsd.ru	
Information on license:		
Number:	No. 177-12042-000100	
Issue date:	As of February 19, 2009	
Validity period of the license of a professional participant of securities market:	without limitation	
Name of the license issuing body:	FFMS of Russia	
Number of ordinary shares of the issuing credit institution registered in the register of shareholders of the issuing credit institution in the name of the central depository:	10,007,452,784 units	
Number of preference shares of the issuing credit institution registered in the register of shareholders of the issuing credit institution in the name of the central depository:	857,278,549 units	
Percentage of shares held in the issuing credit institution's share capital registered in the register of shareholders of the issuing credit institution in the name of the central depository	48.1 %	
Percentage of ordinary shares of the issuing credit institution registered in the register of shareholders of the issuing credit institution in the name of the central depository:	46.36 %	

**6.3. Information on share of participation of the state or municipal entity in the authorized capital of the issuing credit institution.**

**As of January 1, 2014**

**Interest in the authorized capital of the issuing credit institution, held as a state (federal, property of constituent entities of the Russian Federation), municipal property: 0.029 %**

Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities	0.001 %
Full company name (for a legal entity - commercial organization) or Name (for a legal entity - non-commercial organization))	<b>Russian Federation represented by Federal Agency for State Property Management</b>
Location	9 Nikolskiy Lane, Moscow, 103685

Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities	0.005 %	
Full company name (for a legal entity - commercial organization) or Name (for a legal entity - non-commercial organization))	<b>Ministry of Land and Property Regulations of Ryazan Oblast</b>	
Location	49 Svobody St, Ryazan, 390006	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities	0.0002 %	
Full company name (for a legal entity - commercial organization) or Name (for a legal entity - non-commercial organization))	<b>Bryansk Oblast represented by the state budget institution - Bryansk Oblast Property Fund</b>	
Location	Trudovaya St., Bryansk, 241050	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities	0.0009 %	
Full company name (for a legal entity - commercial organization) or Name (for a legal entity - non-commercial organization))	<b>Municipal administration of Yelets, Lipetsk Oblast</b>	
Location	127 Oktyabrskaya St., Yelets, Lipetsk Oblast, 399770	

Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities		0.00004 %
Full company name (for a legal entity - commercial organization) or Name (for a legal entity - non-commercial organization))	<b>Administration of Sereda Village Council</b>	
Location	Tsentralnaya St., Sereda village, Shakhovsky district, Moscow Oblast, 143721	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities		0.0003 %
Full company name (for a legal entity - commercial organization) or Name (for a legal entity - non-commercial organization))	<b>Administration of Solnechnogorsk municipal district of Moscow Oblast</b>	
Location	124 Krasnaya St., Solnechnogorsk, Moscow Oblast, 141500	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities		0.01 %
Full company name (for a legal entity - commercial organization) or Name (for a legal entity - non-commercial organization))	<b>Murom Municipal District Property Management Committee</b>	
Location	4 Moskovskaya St., Murom, Vladimir Oblast	

Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities		0.0002 %
Full company name (for a legal entity - commercial organization) or Name (for a legal entity - non-commercial organization))	<b>Administration of Moskovskiy District of Nizhniy Novgorod</b>	
Location	100 Beryozovskaya St., Nizhny Novgorod, 603950	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities		0.0005 %
Full company name (for a legal entity - commercial organization) or Name (for a legal entity - non-commercial organization))	<b>Financial Administration for Tyazhinskiy District</b>	
Location	1-A Sovetskaya St., Tyazhinsky urban settlement, Kemerovo Oblast, 652240	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities		0.00001 %
Full company name (for a legal entity - commercial organization) or Name (for a legal entity - non-commercial organization))	<b>Yashkino District Administration</b>	
Location	14 Suvorova St., Yashkino settlement, Kemerovo Oblast, 652030	



Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities	0.00001 %	
Full company name (for a legal entity - commercial organization) or Name (for a legal entity - non-commercial organization))	<b>Administration of Mozhginsky District municipal entity</b>	
Location	4 Vishurskaya St., Mozhga Village, Mozhga District, Republic of Udmurtia, 427790	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities	0.0001 %	
Full company name (for a legal entity - commercial organization) or Name (for a legal entity - non-commercial organization))	<b>Architecture Department of Khlevensky District Administration</b>	
Location	Leninskaya St., Khlevnoe village, Lipetsk Oblast, 399230	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities	0.002 %	
Full company name (for a legal entity - commercial organization) or Name (for a legal entity - non-commercial organization))	<b>Department of Economic Development, Administration of the city of Lipetsk</b>	
Location	1 Teatralnaya Sq., Lipetsk, 398019	

Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities		0.000004 %
Full company name (for a legal entity - commercial organization) or Name (for a legal entity - non-commercial organization))	<b>Municipal Administration of Khadyzhensk, Apsheronk District</b>	
Location	33 Shkolnaya St., Khadyzhensk, Apsheronk District, Krasnodar Krai	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities		0.0007 %
Full company name (for a legal entity - commercial organization) or Name (for a legal entity - non-commercial organization))	<b>Municipal Property Department of Guryevsk Municipal District Administration</b>	
Location	15 Lenina St., Guryevsk, Kaliningrad Oblast	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities		0.00005 %
Full company name (for a legal entity - commercial organization) or Name (for a legal entity - non-commercial organization))	<b>Administration of Porkhovsky District of Pskov Oblast</b>	
Location	14 Lenina Ave., Porkhov, Pskov Oblast	

Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities		0.000004 %
Full company name (for a legal entity - commercial organization) or Name (for a legal entity - non-commercial organization))	<b>Property Management Committee of the Ministry of Land and Property Relations of the Republic of Bashkortostan for Zianchurinsky District</b>	
Location	Oktyabrskoy Revolyutsii St., Isyangulovo village, Zianchurinsky district, Republic of Bashkortostan, 453880	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities		0.000004 %
Full company name (for a legal entity - commercial organization) or Name (for a legal entity - non-commercial organization))	<b>Bolsherechensky District Agriculture and Food Administration Department</b>	
Location	1 Krasnoarmeiskaya St., Bolsherechye urban-type settlement, 646420	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities		0.0007 %
Full company name (for a legal entity - commercial organization) or Name (for a legal entity - non-commercial organization))	<b>Municipal Property Management Committee of Oktyabrsky District Administration</b>	
Location	42 Lenina St., Oktyabrskoye urban-type settlement, Tyumen Oblast, 628100	

Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities		0.0009 %
Full company name (for a legal entity - commercial organization) or Name (for a legal entity - non-commercial organization))	<b>Purovsk Municipal District represented by the Department of Property and Land Relations of the Purovsk District Administration</b>	
Location	25 Respubliki St., Tarko-Sale, Purovsky District, Yamalo-Nenets Autonomous Okrug, Tyumen Oblast, 629850	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities		0.0007 %
Full company name (for a legal entity - commercial organization) or Name (for a legal entity - non-commercial organization))	<b>Zavodoukovsky District Administration Property Relations Committee</b>	
Location	27 Beregovaya St., apt. 355, Zavodoukovsk, Tyumen Oblast, 627140	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities		0.004 %
Full company name (for a legal entity - commercial organization) or Name (for a legal entity - non-commercial organization))	<b>Nefteyugansk Municipal Administration Property and Land Relations Department</b>	
Location	6 residential district 5, office 73, Nefteyugansk, Khanty-Mansi Autonomous Okrug, Tyumen Oblast	

Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities		0.0003 %
Full company name (for a legal entity - commercial organization) or Name (for a legal entity - non-commercial organization))	<b>Zvenigorod Municipal Administration</b>	
Location	Moskovskaya St., Zvenigorod, Moscow Oblast, 143090	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities		0.00002 %
Full company name (for a legal entity - commercial organization) or Name (for a legal entity - non-commercial organization))	<b>Economics and Property Relations Committee of Nerchinsk Municipal District Administration, Zabaykalye Territory</b>	
Location	3 Shilova St., Nerchinsk, Zabaykalsky Krai	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities		0.00009 %
Full company name (for a legal entity - commercial organization) or Name (for a legal entity - non-commercial organization))	<b>Vvedenskoe Village Administration</b>	
Location	Vvedenskoe village, Odintsovo District, Moscow Oblast, 149099	

Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities		0.00009 %
Full company name (for a legal entity - commercial organization) or Name (for a legal entity - non-commercial organization))	<b>Ershovo Village Administration</b>	
Location	Ershovo Village, Odintsovo District, Moscow Oblast, 143095	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities		0.00002 %
Full company name (for a legal entity - commercial organization) or Name (for a legal entity - non-commercial organization))	<b>Karinskoe Village Administration</b>	
Location	Karinskoe settlement, Odintsovo District, Moscow Oblast, 143097	
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities		0.0007 %
Full company name (for a legal entity - commercial organization) or Name (for a legal entity - non-commercial organization))	<b>Naro-Fominsk Municipal District Administration Property Management Committee</b>	
Location	5 Marshala Zhukova St., Naro-Fominsk, Moscow Oblast, 143300	

Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities	0.00004 %
Full company name (for a legal entity - commercial organization) or Name (for a legal entity - non-commercial organization))	<b>Novofedorovo Village Council</b>
Location	N/A
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities	0.0002 %
Full company name (for a legal entity - commercial organization) or Name (for a legal entity - non-commercial organization))	<b>Resort city of Sochi Municipal District represented by Sochi Administration Property Relations Department</b>
Location	26a Sovetskaya St., Sochi, 354061
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities	0.0001 %
Full company name (for a legal entity - commercial organization) or Name (for a legal entity - non-commercial organization))	<b>Mari El Republic State Property Ministry</b>
Location	39 Panfilova St., Yoshkar-Ola, Mari El Republic, 424003
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of	N/A

the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities	0.00004 %
Full company name (for a legal entity - commercial organization) or Name (for a legal entity - non-commercial organization))	<b>Tyumen Oblast represented by Tyumen Oblast Property Relations Department</b>
Location	48 Volodarskogo St., Tyumen, 625004
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities	0.00002 %
Full company name (for a legal entity - commercial organization) or Name (for a legal entity - non-commercial organization))	<b>Yugorsk Municipal District represented by the Municipal Property and Urban Planning Department of Yugorsk City Administration</b>
Location	11, 40 let Pobedy St., Yugorsk, Khanty-Mansi Autonomous Okrug - Yugra, Tyumen Oblast, 628260
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A
Participatory interest in the authorized capital of the issuing credit institution of state (federal, RF constituent) entities or municipal entities	0.00004 %
Full company name (for a legal entity - commercial organization) or Name (for a legal entity - non-commercial organization))	<b>Property Relations Department of Gelendzhik Resort City Municipal District</b>
Location	1 Revolyutsionnaya St., Gelendzhik, Krasnodarsky Krai, 353460
Name and surname (for natural persons) of the manager of the state, municipal shareholding and also the person performing functions of the participant (shareholder) of the issuing credit institution on behalf of the Russian Federation, the constituent entity of the Russian Federation or municipal authority.	N/A

**6.4. Information on restrictions on participation in the authorized capital of the issuing credit institution.**



***In accordance with the Charter of the issuing credit institution, a single shareholder may own:***  
No restrictions.

In accordance with the Federal Law "On the Central Bank of the Russian Federation (Bank of Russia)", No. 86-FZ, dated July 10, 2002, no less than 50 % plus one voting share of Sberbank (controlling stake) is owned by the Bank of Russia.

The Bank of Russia's interest in the share capital of Sberbank may be reduced or disposed of to less than 50 % plus one voting share under the Federal Law.

***Total par value of shares that may be held by one shareholder under the Charter of the issuing credit institution:*** No restrictions.

***Maximum number of votes provided to one shareholder under the Charter of the issuing credit institution:*** No restrictions.

***Restrictions on the interest of foreign persons in the authorized capital of the issuing credit institution, established by the laws of the Russian Federation and other regulatory legal acts of the Russian Federation:*** No restrictions.

***Other restrictions related to the interest in the authorized capital of the issuing credit institution:***

No raised funds, funds from federal budget, free cash and other property items under the jurisdiction of federal government authorities may be used to form the share capital of the issuing credit institution, except in cases provided for by the laws of the Russian Federation; and the funds from budgets of constituent entities of the Russian Federation, local budgets, free cash and other property items under the jurisdiction of government authorities of constituent entities of the Russian Federation and local self-government authorities may be used to form the share capital of the issuing credit institution based on the legislative act of a constituent entity of the Russian Federation or the decision of a local self-government authority, respectively.

Additionally, the acquisition (except in case of acquiring the shares (interests) when establishing a credit institution) and/or receipt for trust management of more than 1 % of shares (interests) of the issuing credit institution as a result of one or several transactions by a legal entity or individual requires notification of the Bank of Russia, and of more than 10 % - preliminary approval of the Bank of Russia.

Also, the preliminary approval of the Bank of Russia is required in the case of acquiring:

- 1) more than 10 % of shares of the credit institution, but no more than 25 % of shares;
- 2) more than 10 % of interests in the credit institution, but no more than 1/3 of interests;
- 3) more than 25 % of shares of the credit institution, but no more than 50 % of shares;
- 4) more than 1/3 of interests in the credit institution, but no more than 50 % of interests;
- 5) more than 50 % of shares of the credit institution, but no more than 75 % of shares;
- 6) more than 50 % of interests in the credit institution, but no more than 2/3 of interests;
- 7) more than 75 % of shares of the credit institution;
- 8) more than 2/3 of interests in the credit institution.

The preliminary approval of the Bank of Russia is also required when, as a result of one or several transactions, a legal entity or individual directly or indirectly (through third parties) establishes control in respect of the shareholders (members) of the credit institution, holding more than 10 % of shares (interests) of the credit institution.

The above requirements also apply to instances of acquiring more than 1 % of shares (interests) of the credit institution, more than 10 % of shares (interests) of the credit institution and/or the establishing of control in respect of shareholders (members) of the credit institution by a group of persons, recognized as such in accordance with Federal Law No. 135-FZ "On Protection of Competition" of July 26, 2006.

Unitary state enterprises are forbidden to act as founders (members) of credit institutions.

The Charter of the Bank does not impose any other restrictions on participation in share capital of Sberbank of Russia.

**6.5. Information on changes in the composition and share of interest of shareholders (members) of the issuing credit institution that own no less than 5 percent of its authorized capital or no less than 5 percent of its ordinary shares.**

***Composition of shareholders in the issuing credit institution holding no less than 5 percent of its authorized capital or no less than 5 percent of its ordinary shares at the record date of the list of***

*persons entitled to participate in each general shareholders' meeting of the issuing credit institution held in the last completed financial year preceding the end date of the reporting quarter, and for the period from the start date of the current year and until the end date of the reporting quarter, according to the list of persons entitled to participate in each of such meetings:*

No.	Full company name (full name) of the shareholder	Short company name of the shareholder	Location	OGRN (if applicable)	INN (if applicable)	Participatory interest in the authorized share capital of the issuing credit institution %	Percentage of ordinary shares held in the issuing credit institution %
1	2	3	4	5	6	7	8
<b>Date of record for the list of persons entitled to participate in the general shareholders' meeting of Sberbank of Russia OJSC: April 12, 2012</b>							
1	Central Bank the Russian Federation	Bank of Russia	12 Neglinnaya St., Moscow, 107016	10377 00013 020	770223 5133	57.6 %	60.3 %
<b>Date of record for the list of persons entitled to participate in the general shareholders' meeting of Sberbank of Russia OJSC: April 11, 2013</b>							
2	Central Bank the Russian Federation	Bank of Russia	12 Neglinnaya St., Moscow, 107016	10377 00013 020	770223 5133	50 % + 1 share	52.32 %

#### **6.6. Information on interested party transactions, performed by the issuing credit institution.**

Name of the indicator	Reporting period: Q4 2013	
	Total number, units	Total amount in monetary form, thou. rub.
1	2	3
Non arm's-length transactions completed by the issuing credit institution in the reporting period requiring approval by the authorized management body of the issuing credit institution	35	960,729,444.22
Non arm's-length transactions completed by the issuing credit institution in the reporting period approved by the general meeting of members (shareholders) of the issuing credit institution	0	0
Non arm's-length transactions completed by the issuing credit institution in the reporting period approved by the board of directors (supervisory board) of the issuing credit institution	35	960,729,444.22
Non arm's-length transactions completed by the issuing credit institution in the reporting period requiring approval that were not approved by the authorized management body of the issuing credit institution	0	0

#### **6.7. Information on the amount of accounts receivable.**

Information on this item is not provided in the Q4 report. The details as of January 1, 2014 will be disclosed in the report of the bank for the 1st quarter of 2014.

## VII. Accounting (Financial) Reporting of the Issuing Credit Institution and Other Financial Information.

### 7.1. Annual accounting (financial) reporting of the issuing credit institution.

The annual accounting statements are included in the quarterly report for Q1.

### 7.2. Quarterly accounting statements of the issuing credit institution.

The quarterly accounting statements are not included in the quarterly report for Q4.

### 7.3. Consolidated accounting (consolidated financial) statements of the issuing credit institution.

The annual consolidated financial statements are included in the quarterly report for the 1st quarter (if they are prepared before the end date of the 1st quarter), in other cases - in the quarterly report for the 2nd quarter.

Condensed interim consolidated financial statements prepared in accordance with internationally accepted rules:

No.	Type of reporting	No. of Annex to Quarterly Report
1	2	3
1	Condensed Interim Consolidated Financial Statements in accordance with IFRS for the nine months ended September 30, 2013.	Annex No. 1

*Standards (internationally accepted rules), in accordance with which were prepared the accounting (financial) statements:*

International Financial Reporting Standards (IFRS)

### 7.4. Information on the accounting policy of the issuing credit institution.

*Basic provisions of the issuing credit institution's accounting policy independently developed by the issuing credit institution in accordance with Russian accounting laws and approved by an order or an instruction of the person responsible for the organization and status of the issuing credit institution's accounting operations:*

Accounting Policy of Sberbank of Russia OJSC was approved on December 14, 2009 (as amended on September 3, 2010, December 29, 2010, July 29, 2010, September 29, 2011, December 30, 2011, December 28, 2012). No amendments were made to the Bank's Accounting Policy in the reporting quarter.

The Accounting Policy of Sberbank of Russia is provided in the Annex No. 2 to the quarterly report.

The accounting policy of Sberbank of Russia defines the general accounting methodology in accordance with Federal Law No. 402-FZ "On Accounting" dated December 6, 2011, with a view to accumulate accurate information on results of the Bank's activities.

In accordance with Article 57 of the Federal Law No. 86-FZ "On the Central Bank of the Russian Federation (Bank of Russia)" dated July 10, 2002, the Bank of Russia establishes the rules of banking operations, accounting and reporting, internal controls, preparation and submission of financial and statistical reports, as well as other information required by federal laws, which are mandatory for credit institutions and banking groups.

The Bank functions in compliance with Federal Law No. 395-1 "On Banks and Bank Activity" dated December 02, 1990 with all further amendments and additions, Federal Law No. 402-FZ "On Accounting" dated December 6, 2011, other laws and regulatory acts enforced on the territory of the Russian Federation, the directives of the Bank of Russia, the Charter of the Bank, and the decisions taken by the Executive Board.

The accounting policy of the Bank shall be based on the Regulations of the Bank of Russia No. 385-P "On the rules of accounting by credit institutions located within the Russian Federation" of July 16, 2012 (hereinafter, the "Regulations of the Bank of Russia No. 385-P"), other documents of the Central Bank of the Russian Federation regulating the accounting and reporting, accounting provisions (standards) ensuring the uniform recording of banking operations in the balance sheet accounts.

The Accounting policy of the Bank is binding for the headquarters, branches, and internal structural units of the Bank.

The Accounting policy of the Bank is applied consistently year after year.

Any changes in the accounting policy are made under the following conditions:

- changes in the requirements established by the Russian laws on accounting, federal and/or industry standards;
- developing or selecting a new method of accounting, the application of which results in better quality of information about the object of accounting;
- substantial change in the business environment of economic entity.

To ensure the comparability of the accounting (financial) statements for a number of years, the change in accounting policy shall be made from the beginning of the reporting year, unless otherwise determined by the cause of such change.

Accounting shall be kept on the basis of the following requirements:

- completeness in recording of executed cash, payment, credit and other banking transactions in the reporting period;
- rational and correct accounting, given the local conditions and volume of works executed, and based on comprehensive automated accounting system for banking and other transactions;
- analytical accounting data must correspond to turnovers and balances on the accounts of synthetic accounting;
- timely recording of income earned and expenses incurred, summarizing the results of business activities in accordance with the applicable laws and requirements of the Bank of Russia;
- making settlements on behalf of the customers, business and other transactions of the Bank in accordance with the requirements of the Bank of Russia;
- controlling compliance with the regulations and instructions on procedure for keeping and transferring cash, securities and bank valuables;
- all economic operations and inventory results are subject to timely registration in the accounts without any omissions or deletions;
- caution (or conservatism), i.e. ensuring more readiness to recognize expenses and liabilities in the accounting rather than potential income and assets, preventing creation of hidden reserves (deliberate understatement of assets or income and deliberate overstatement of liabilities or expenses);
- prevalence of essence over form (recording transactions in accordance with their economic essence rather than legal form);
- understandability (for a qualified user, the reporting must contain all the necessary clarifications and interpretation);
- materiality (the reporting shall ensure reliable reflection of information essential for decision-making);
- comparability (comparability of data for various periods);
- reliability (the reporting shall not contain significant distortions or mislead users). To be reliable, the reporting must:

- accurately reflecting all transactions, assets, liabilities and financial results;
- prepared with prevalence of substance over form;
- neutral (free from subjective, concerned approach);
- be conservative;
- it shall be full (omission of certain facts can make reporting unreliable);

#### **7.5 Information on total value of exports and share of exports in total sales.**

None.

#### **7.6. Information on material changes in the property of the issuing credit institution after the end of the last completed financial year.**

During the 12 months before the end of Q4 2013, there were no material changes in the immovable property structure.

#### **7.7. Information about participation of the issuing credit institution in legal proceedings in case such participation can be materially reflected on the financial and economic activity of the issuing credit institution.**

None

## VIII. Additional Information on the Issuing Credit Institution and its Outstanding Issue-Grade Securities.

### 8.1. Additional information on issuing credit institution.

#### 8.1.1. Information on the amount and structure of the authorized capital of the issuing credit institution.

As of January 1, 2014

Amount of authorized share capital of the issuing credit institution as of the end date of the reporting quarter:	67,760,844	thousand RUB
-------------------------------------------------------------------------------------------------------------------	------------	--------------

Shares comprising the authorized share capital of the issuing credit institution	Total par value, RUB'000	Percentage of shares in authorized share capital, %
1	2	3
Ordinary shares	64,760,844	95.6
Preference shares	3,000,000	4.4

Shares of the issuing credit institution are traded outside of the Russian Federation by trading depositary securities (a foreign issuer's securities certifying the rights to the said shares of the Russian issuer).

#### *Category (type) of shares traded outside of the Russian Federation:*

Ordinary registered uncertified shares of Sberbank of Russia

<i>Percentage of shares traded outside of the Russian Federation in the total number of shares of the respective category (type):</i>	up to 25 %
---------------------------------------------------------------------------------------------------------------------------------------	------------

#### *Brief description of the program (type of program) of depositary securities issued by the foreign issuer certifying the rights with regard to shares of the corresponding category (type):*

Tier I American Depositary Shares Program (Tier I ADS)

Rule 144A Global Depositary Receipts Program (Rule 144A GDR)

#### *Information on the foreign issuer whose depositary securities certify the rights to the shares of the issuing credit institution of the respective category (type):*

Name:	The Bank of New York Mellon
Address of the foreign issuer:	One Wall Street, New York, New York 10286, United States of America

#### *Information on the authorization granted by the federal executive body for securities market to place and/or organize the circulation of shares of the issuing credit institution of the corresponding category (type) outside the Russian Federation:*

Permit of the Federal Financial Markets Service of Russia dated June 15, 2011 to trade ordinary registered uncertified shares of Sberbank of Russia OJSC outside of the Russian Federation in the amount not exceeding 25 % of the total amount of the Bank's outstanding ordinary shares.

#### *Name of the foreign organizer(s) of trading, through which are circulating the shares of the issuing credit institution (depositary securities certifying the rights in respect of the shares of the issuing credit institution) (if such circulation exists):*

London Stock Exchange, address: 10 Paternoster Square, London EC4M 7LS, England;

Frankfurt Stock Exchange, location: Mergenthalerallee 61, 65760 Eschborn, Germany.

#### *Other information on circulation of shares of the issuing credit institution outside the Russian Federation indicated by the issuing credit institution at its own discretion:*

ADSs are traded on London Stock Exchange under the stock ticker "SBER", in the Entry Standard segment of Frankfurt Stock Exchange and on the U.S OTC market.

**8.1.2. Information on changes in the amount of the authorized capital of the issuing credit institution.**

*Information on changes to the authorized share capital of the issuing credit institution for the last completed financial year preceding the end date of the reporting quarter and for the period from the beginning date of the current year to the end date of the reporting quarter:*

In 2012 and in 2013, there have been no changes in the amount of the authorized capital.

**8.1.3. Information on the procedure of convening and holding the meeting of the supreme management body of the issuing credit institution.**

*Name of the supreme management body of the issuing credit institution:*

Annual General Shareholders' Meeting of Sberbank of Russia

*Procedure for notifying the shareholders (members) on the meeting of the supreme management body of the issuing credit institution:*

The notice of the General Shareholders' Meeting is published in the Rossiyskaya Gazeta newspaper and posted on the Bank's official corporate website not later than 30 days prior to the date of the meeting.

*Persons (bodies) entitled to convene (demand) an extraordinary meeting of the supreme management body of the issuing credit institution and the procedure for submitting (making) such demands:*

An extraordinary General Shareholders' Meeting is held based on a resolution of the Bank's Supervisory Board made at its own initiative, at the request of the Bank's Audit Commission or auditor, and at the demand of shareholder(s) holding at least 10 percent of the Bank's voting shares at the date of such demand.

The proposal on submitting items to the agenda of the General Shareholders' Meeting and nomination of candidates are made in writing specifying the name of shareholders (shareholder) submitting them, amount and category of shares held by such shareholders, and must be signed by the shareholders.

The proposal for submitting items to the agenda of the General Shareholders' Meeting must contain the wording of each proposed item, and the proposal on nominating candidates must contain the information on the candidate as stipulated by federal law. A proposal for submitting items to the agenda of the General Shareholders' Meeting may contain the wording of resolutions on each item.

*The procedure for determining the date of the meeting of the supreme management body of the issuing credit institution:*

The Bank's Annual General Shareholders' Meeting is held not earlier than 2 months and not later than 6 months after the end of the Bank's financial year.

*Persons entitled to submit items to the agenda of the meeting of the supreme management body of the issuing credit institution, and the procedure for such submission:*

Shareholder(s) holding in the aggregate at least 2 % of voting shares may submit items to the agenda of the annual General Shareholders' Meeting and nominate candidates to the Bank's Supervisory Board and Audit Commission, whose number may not exceed the number of members of the respective body, and the candidate for the position of CEO and Chairman of the Board. Such proposals are submitted to the Bank within 75 days after the end of the Bank's financial year.

The proposal on submitting items to the agenda of the General Shareholders' Meeting and nomination of candidates are made in writing specifying the name of shareholders (shareholder) submitting them, amount and category of shares held by such shareholders, and must be signed by the shareholders.

The proposal for submitting items to the agenda of the General Shareholders' Meeting must contain the wording of each proposed item, and the proposal on nominating candidates must contain the information on the candidate as stipulated by federal law. A proposal for submitting items to the agenda of the General Shareholders' Meeting may contain the wording of resolutions on each item.

*Persons entitled to review the information (materials) submitted for preparing and holding meetings of the supreme management body of the issuing credit institution and the procedure for reviewing such information (materials):*

Shareholders of the Bank are entitled to review the materials related to preparing the General

Shareholders' Meeting at the addresses specified in the notice of the General Shareholders' Meeting. Shareholders of the Bank may obtain copies of all materials related to the items in the agenda at the specified addresses in the period preceding the date of the General Shareholders' Meeting.

Not later than 20 days prior to the date of the General Shareholders' Meeting, materials related to such General Shareholders' Meeting are posted on the Bank's official corporate website at [www.sberbank.ru](http://www.sberbank.ru).

***The procedure for publishing (making available to shareholders (members) of the issuing credit institution) the resolutions made by the supreme management body of the issuing credit institution and voting results:***

The resolutions adopted by the General Shareholders' Meeting, as well as the results of voting, are announced at the General Shareholders' Meeting, where the voting was held, or communicated no later than 10 days after preparing the minutes on the voting results in the form of the report on the results of voting to the persons entitled to participate in the General Shareholders' Meeting by way of publication in "Rossiyskaya Gazeta" newspaper and posting on the official corporate website of the bank.

**8.1.4. Information on Commercial Organizations Where the Issuing Credit Institution Owns At Least 5 Percent of the Registered (Share) Capital (Mutual Investment Fund) or At Least 5 Percent of Its Ordinary Shares.**

Full company name:	<b>1. Subsidiary Bank Sberbank of Russia Open Joint-Stock Company</b>	
Short company name:	SB of Sberbank JSC	
INN (Taxpayer Identification Number): (not applicable)	-	
OGRN (not applicable):	-	
Location:	13/1 Al-Farabi Avenue, Bostandyksky district, Almaty, Republic of Kazakhstan, 050059	
Participatory interest of the issuing credit institution in the share capital of the business entity:		99.997725 %
Percentage of ordinary shares of the business entity held by the issuing credit institution:		99.997725 %
Participatory interest of the business entity in the share capital of the issuing credit institution:		0
Percentage of ordinary shares of the issuing credit institution held by the business entity:		0

Full company name:	<b>2. PUBLIC JOINT-STOCK COMPANY SUBSIDIARY BANK OF SBERBANK OF RUSSIA</b>	
Short company name:	SBERBANK OF RUSSIA JSC	
INN (Taxpayer Identification Number): (not applicable)	-	
OGRN (not applicable):	-	
Location:	46 Vladimirskaia St., Kiev, 01034, Ukraine	
Participatory interest of the issuing credit institution in the share capital of the business entity:		100 %
Percentage of ordinary shares of the business entity held by the issuing credit institution:		100 %
Participatory interest of the business entity in the share capital of the issuing credit institution:		0
Percentage of ordinary shares of the issuing credit institution held by the business entity:		0

Full company name:	<b>3. BPS-Sberbank Open Joint-Stock Company</b>	
Short company name:	BPS-Sberbank OJSC	
INN (Taxpayer Identification Number): (not applicable)	-	



applicable)	
OGRN (not applicable):	-
Location:	6 Mulyavina Boulevard, Minsk, 220005, Republic of Belarus
Participatory interest of the issuing credit institution in the share capital of the business entity:	98.43 %
Percentage of ordinary shares of the business entity held by the issuing credit institution:	98.43 %
Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	<b>4. Auktsion Limited Liability Company</b>
Short company name:	Auktsion LLC
INN (Taxpayer Identification Number): (if applicable):	7710203590
OGRN (if applicable):	1027700256297
Location:	14, Shosse Entuziastov, Moscow, 111024
Participatory interest of the issuing credit institution in the share capital of the business entity:	100 %
Percentage of ordinary shares of the business entity held by the issuing credit institution:	-
Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	<b>5. IKS Closed Joint-Stock Company</b>
Short company name:	IKS CJSC
INN (Taxpayer Identification Number): (if applicable):	5263023906
OGRN (if applicable):	1025203020424
Location:	33 Oktyabrskaya St., Nizhny Novgorod, 603005
Participatory interest of the issuing credit institution in the share capital of the business entity:	100 %
Percentage of ordinary shares of the business entity held by the issuing credit institution:	100 %
Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	<b>6. Sberbank Leasing Closed Joint-Stock Company</b>
Short company name:	Sberbank Leasing CJSC
INN (Taxpayer Identification Number): (if applicable):	7707009586
OGRN (if applicable):	1027739000728
Location:	21 Molodezhnaya St., Moscow Oblast, 143002
Participatory interest of the issuing credit institution in the share capital of the business entity:	100 %
Percentage of ordinary shares of the business entity held by the issuing credit institution:	100 %
Participatory interest of the business entity in the share capital of the issuing credit institution:	0

Percentage of ordinary shares of the issuing credit institution held by the business entity:	0
----------------------------------------------------------------------------------------------	---

Full company name:	<b>7. Modern Technologies Limited Liability Company</b>	
Short company name:	Modern Technologies LLC	
INN (Taxpayer Identification Number): (if applicable):	7708229993	
OGRN (if applicable):	1037708040468	
Location:	12a, b. 1/6, 2nd Yuzhnoportovy pr., Moscow, 115423	
Participatory interest of the issuing credit institution in the share capital of the business entity:	100 %	
Percentage of ordinary shares of the business entity held by the issuing credit institution:	-	
Participatory interest of the business entity in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	
Full company name:	<b>8. Sberbank Capital Limited Liability Company</b>	
Short company name:	Sberbank Capital LLC	
INN (Taxpayer Identification Number): (if applicable):	7736581290	
OGRN (if applicable):	1087746887678	
Location:	19 Vavilova St., Moscow, 117997	
Participatory interest of the issuing credit institution in the share capital of the business entity:	100 %	
Percentage of ordinary shares of the business entity held by the issuing credit institution:	-	
Participatory interest of the business entity in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	<b>9. Sberbank – Automated Trading System Closed Joint-Stock Company</b>	
Short company name:	Sberbank AST CJSC	
INN (Taxpayer Identification Number): (if applicable):	7707308480	
OGRN (if applicable):	1027707000441	
Location:	24 Novoslobodskaya St., b. 2, Moscow, 127055	
Participatory interest of the issuing credit institution in the share capital of the business entity:	100 %	
Percentage of ordinary shares of the business entity held by the issuing credit institution:	100 %	
Participatory interest of the business entity in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	<b>10. Perspektivnye Investitsii Limited Liability Company</b>	
Short company name:	Perspektivnye Investitsii LLC	
INN (Taxpayer Identification Number): (if applicable):	5032218680	
OGRN (if applicable):	1105032001458	

Location:	46 Molodezhnaya St., Odintsovo, Moscow Oblast, 143002
Participatory interest of the issuing credit institution in the share capital of the business entity:	100 %
Percentage of ordinary shares of the business entity held by the issuing credit institution:	-
Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	<b>11. Sberbank Finance Company Limited Liability Company</b>
Short company name:	Sberbank Finance Company LLC
INN (Taxpayer Identification Number): (if applicable):	7736617998
OGRN (if applicable):	1107746399903
Location:	29/16, Sivtsev Vrazhek per., Moscow, 119002
Participatory interest of the issuing credit institution in the share capital of the business entity:	100 %
Percentage of ordinary shares of the business entity held by the issuing credit institution:	-
Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	<b>12. Sberbank Special Depository Limited Liability Company</b>
Short company name:	Sberbank Special Depository LLC
INN (Taxpayer Identification Number): (if applicable):	7736618039
OGRN (if applicable):	1107746400827
Location:	3 Vavilova St., Moscow, Russia
Participatory interest of the issuing credit institution in the share capital of the business entity:	100 %
Percentage of ordinary shares of the business entity held by the issuing credit institution:	-
Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	<b>13. Sberbank Investments Limited Liability Company</b>
Short company name:	Sberbank Investments LLC
INN (Taxpayer Identification Number): (if applicable):	5032229441
OGRN (if applicable):	1105032007761
Location:	46 Molodyezhnaya St., Odintsovo, Moscow Oblast, 143000
Participatory interest of the issuing credit institution in the share capital of the business entity:	100 %
Percentage of ordinary shares of the business entity held by the issuing credit institution:	-
Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

held by the business entity:	
------------------------------	--

Full company name:	<b>14. Sberbank Technologies Closed Joint-Stock Company</b>
Short company name:	SberTech CJSC
INN (Taxpayer Identification Number): (if applicable):	7736632467
OGRN (if applicable):	1117746533926
Location:	10 Novodanilovskaya Embankment, Moscow, 117105
Participatory interest of the issuing credit institution in the share capital of the business entity:	100 %
Percentage of ordinary shares of the business entity held by the issuing credit institution:	100 %
Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	<b>15. Loyalty Programs Center Closed Joint-Stock Company</b>
Short company name:	LP Center CJSC
INN (Taxpayer Identification Number): (if applicable):	7702770003
OGRN (if applicable):	1117746689840
Location:	10 Olympiysky Ave., b. 1-2, Moscow, 129090
Participatory interest of the issuing credit institution in the share capital of the business entity:	100 %
Percentage of ordinary shares of the business entity held by the issuing credit institution:	100 %
Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	<b>16. Hermes Closed Joint-Stock Company</b>
Short company name:	Hermes CJSC
INN (Taxpayer Identification Number): (if applicable):	7715851228
OGRN (if applicable):	1117746090219
Location:	14 Botanicheskaya St., office 21, Moscow
Participatory interest of the issuing credit institution in the share capital of the business entity:	100 %
Percentage of ordinary shares of the business entity held by the issuing credit institution:	100 %
Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	<b>17. SB International S.a.r.l.</b>
Short company name:	None
INN (Taxpayer Identification Number): (not applicable)	-
OGRN (not applicable):	-
Location:	46A, Avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg

Participatory interest of the issuing credit institution in the share capital of the business entity:	100 %
Percentage of ordinary shares of the business entity held by the issuing credit institution:	100 %
Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	<b>18. SB Luxembourg S.a.r.l.</b>	
Short company name:	None	
INN (Taxpayer Identification Number): (not applicable)	-	
OGRN (not applicable):	-	
Location:	22, rue Jean-Pierre Brasseur L-1258 Luxembourg	
Participatory interest of the issuing credit institution in the share capital of the business entity:	100 %	
Percentage of ordinary shares of the business entity held by the issuing credit institution:	100 %	
Participatory interest of the business entity in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	<b>19. Sberbank Europe AG</b>	
Short company name:	None	
INN (Taxpayer Identification Number): (not applicable)	-	
OGRN (not applicable):	-	
Location:	Schwarzenbergplatz 3, 1010 Wien, Austria	
Participatory interest of the issuing credit institution in the share capital of the business entity:	100 %	
Percentage of ordinary shares of the business entity held by the issuing credit institution:	100 %	
Participatory interest of the business entity in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	<b>20. Sberbank Insurance Company LLC.</b>	
Short company name:	Sberbank Insurance Company LLC	
INN (Taxpayer Identification Number): (if applicable):	7744002123	
OGRN (if applicable):	1037700051146	
Location:	31G Shabolovka St., Moscow, 115162	
Participatory interest of the issuing credit institution in the share capital of the business entity:	100 %	
Percentage of ordinary shares of the business entity held by the issuing credit institution:	-	
Participatory interest of the business entity in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	<b>21. Delovaya Sreda Closed Joint-Stock Company</b>	
Short company name:	Delovaya Sreda CJSC	

INN (Taxpayer Identification Number): (if applicable):	7736641983
OGRN (if applicable):	1127746271355
Location:	19 Vavilova St., Moscow, 117997
Participatory interest of the issuing credit institution in the share capital of the business entity:	100 %
Percentage of ordinary shares of the business entity held by the issuing credit institution:	100 %
Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	<b>22. SB Securities S.A.</b>
Short company name:	None
INN (Taxpayer Identification Number): (if applicable):	-
OGRN (if applicable):	-
Location:	2, boulevard Konrad Adenauer, L -1115 Luxembourg
Participatory interest of the issuing credit institution in the share capital of the business entity:	100 %
Percentage of ordinary shares of the business entity held by the issuing credit institution:	100 %
Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	<b>23. ActiveBusinessCollection Limited Liability Company</b>
Short company name:	ActiveBusinessCollection LLC
INN (Taxpayer Identification Number): (if applicable):	7736659589
OGRN (if applicable):	1137746390572
Location:	19 Vavilova St., Moscow, 117997
Participatory interest of the issuing credit institution in the share capital of the business entity:	100 %
Percentage of ordinary shares of the business entity held by the issuing credit institution:	-
Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	<b>24. Sberbank Service Limited Liability Company</b>
Short company name:	Sberbank Service LLC
INN (Taxpayer Identification Number): (if applicable):	7736663049
OGRN (if applicable):	1137746703709
Location:	19 Vavilova St., Moscow, 117997
Participatory interest of the issuing credit institution in the share capital of the business entity:	100 %
Percentage of ordinary shares of the business entity held by the issuing credit institution:	-

Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	<b>25. KORUS Consulting CIS Limited Liability Company</b>
Short company name:	KORUS Consulting CIS LLC
INN (Taxpayer Identification Number): (if applicable):	7801392271
OGRN (if applicable):	1057812752502
Location:	68 Letter N Bolshoy Sampsonievsky Ave., office 1N, St. Petersburg, 194100
Participatory interest of the issuing credit institution in the share capital of the business entity:	90 %
Percentage of ordinary shares of the business entity held by the issuing credit institution:	-
Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	<b>26. PS Yandex.Money Limited Liability Company</b>
Short company name:	PS Yandex.Money LLC
INN (Taxpayer Identification Number): (if applicable):	7736554890
OGRN (if applicable):	1077746365113
Location:	16 Lva Tolstogo St., Moscow, 119021, Russia
Participatory interest of the issuing credit institution in the share capital of the business entity:	75 % minus 1 ruble
Percentage of ordinary shares of the business entity held by the issuing credit institution:	-
Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	<b>27. Strategy Partners Group Closed Joint-Stock Company</b>
Short company name:	SPG CJSC
INN (Taxpayer Identification Number): (if applicable):	7736612855
OGRN (if applicable):	1107746025980
Location:	1 Kravchenko, b. 2, Moscow, 119331
Participatory interest of the issuing credit institution in the share capital of the business entity:	74.75 %
Percentage of ordinary shares of the business entity held by the issuing credit institution:	74.75 %
Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	<b>28. Setelem Bank Limited Liability Company</b>
--------------------	---------------------------------------------------

Short company name:	Setelem Bank LLC
INN (Taxpayer Identification Number): (if applicable):	6452010742
OGRN (if applicable):	1027739664260
Location:	26 Pravdy St., Moscow, 125040
Participatory interest of the issuing credit institution in the share capital of the business entity:	74 %
Percentage of ordinary shares of the business entity held by the issuing credit institution:	-
Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	<b>29. Regional Cash Management Center Open Joint-Stock Company</b>	
Short company name:	RCMC OJSC	
INN (Taxpayer Identification Number): (if applicable):	3123100113	
OGRN (if applicable):	1033107032859	
Location:	160 Bogdana Khelnitskogo Ave., Belgorod, 308010	
Participatory interest of the issuing credit institution in the share capital of the business entity:	50.0004 %	
Percentage of ordinary shares of the business entity held by the issuing credit institution:	50.0004 %	
Participatory interest of the business entity in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	<b>30. Grand Baikal Limited Liability Company</b>	
Short company name:	Grand Baikal LLC	
INN (Taxpayer Identification Number): (if applicable):	3808079832	
OGRN (if applicable):	1023801016821	
Location:	279 Baikalskaya St., Irkutsk, 664050	
Participatory interest of the issuing credit institution in the share capital of the business entity:	50 %	
Percentage of ordinary shares of the business entity held by the issuing credit institution:	-	
Participatory interest of the business entity in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	<b>31. United Credit Bureau Closed Joint-Stock Company</b>	
Short company name:	UCB CJSC	
INN (Taxpayer Identification Number): (if applicable):	7710561081	
OGRN (if applicable):	1047796788819	
Location:	2, 1st Tverskaya-Yamskaya St., b. 1, Moscow, 127006, Russian Federation	
Participatory interest of the issuing credit institution in the share capital of the business entity:	50 %	
Percentage of ordinary shares of the business entity held by the	50 %	



issuing credit institution:	
Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	<b>32. Sotsialniye Garantii Open Joint-Stock Company</b>	
Short company name:	Sotsialnye Garantii OJSC	
INN (Taxpayer Identification Number): (if applicable):	3017064696	
OGRN (if applicable):	1103017002120	
Location:	37 J. Reed St., Astrakhan, 414000, Russia	
Participatory interest of the issuing credit institution in the share capital of the business entity:	49.87 %	
Percentage of ordinary shares of the business entity held by the issuing credit institution:	49.87 %	
Participatory interest of the business entity in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	<b>33. Universal Electronic Card Open Joint-Stock Company</b>	
Short company name:	UEC OJSC	
INN (Taxpayer Identification Number): (if applicable):	7727718421	
OGRN (if applicable):	1107746390949	
Location:	11 Timura Frunze St., b. 15, Moscow, 119021	
Participatory interest of the issuing credit institution in the share capital of the business entity:	45.05 %	
Percentage of ordinary shares of the business entity held by the issuing credit institution:	45.05 %	
Participatory interest of the business entity in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	<b>34. Nitol Solar Limited</b>	
Short company name:	None	
INN (Taxpayer Identification Number): (not applicable)	-	
OGRN (not applicable):	-	
Location:	P.O. Box 437, 13 Castle Street, St. Helier, Jersey, JE4 OZE	
Participatory interest of the issuing credit institution in the share capital of the business entity:	25 %	
Percentage of ordinary shares of the business entity held by the issuing credit institution:	25 %	
Participatory interest of the business entity in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	<b>35. STATUS Registration Society Closed Joint-Stock Company</b>	
--------------------	-----------------------------------------------------------------------	--

Short company name:	STATUS CJSC
INN (Taxpayer Identification Number): (if applicable):	7707179242
OGRN (if applicable):	1027700003924
Location:	32 Novorogozhskaya St., b. 1, Moscow, 109544
Participatory interest of the issuing credit institution in the share capital of the business entity:	20 %
Percentage of ordinary shares of the business entity held by the issuing credit institution:	20 %
Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	<b>36. Transport AMD-2 Limited</b>
Short company name:	None
INN (Taxpayer Identification Number): (if applicable):	-
OGRN (if applicable):	-
Location:	Lampousas 1, PC 1095, Nicosia, Cyprus
Participatory interest of the issuing credit institution in the share capital of the business entity:	19.9999 %
Percentage of ordinary shares of the business entity held by the issuing credit institution:	0
Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	<b>37. Krangormash Design and Engineering Institute Open Joint-Stock Company</b>
Short company name:	Krangormash DEI OJSC
INN (Taxpayer Identification Number): (if applicable):	7116011396
OGRN (if applicable):	1027101414163
Location:	83a Metallurgov St., office 314, Tula, 300031
Participatory interest of the issuing credit institution in the share capital of the business entity:	19.9 %
Percentage of ordinary shares of the business entity held by the issuing credit institution:	19.9 %
Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

Full company name:	<b>38. BGS Beteiligungs GmbH</b>
Short company name:	None
INN (Taxpayer Identification Number): (not applicable)	-
OGRN (not applicable):	-
Location:	Gorsthofenstrasse 131, A-1180, Vienna, Austria
Participatory interest of the issuing credit institution in the share capital of the business entity:	19.9 %
Percentage of ordinary shares of the business entity held by the issuing credit institution:	19.9 %
Participatory interest of the business entity in the share capital of the issuing credit institution:	0

Percentage of ordinary shares of the issuing credit institution held by the business entity:	0
----------------------------------------------------------------------------------------------	---

Full company name:	<b>39. Russian Auction House Open Joint-Stock Company</b>	
Short company name:	RAH OJSC	
INN (Taxpayer Identification Number): (if applicable):	7838430413	
OGRN (if applicable):	1097847233351	
Location:	5, Grivtsova per., Saint Petersburg, 190000	
Participatory interest of the issuing credit institution in the share capital of the business entity:	19 %	
Percentage of ordinary shares of the business entity held by the issuing credit institution:	19 %	
Participatory interest of the business entity in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	<b>40. St. Petersburg Currency Exchange Closed Joint-Stock Company</b>	
Short company name:	SPCE CJSC	
INN (Taxpayer Identification Number): (if applicable):	7825331045	
OGRN (if applicable):	1037843013812	
Location:	12/23 Sadovaya Street, Saint Petersburg, 191023	
Participatory interest of the issuing credit institution in the share capital of the business entity:	10.97 %	
Percentage of ordinary shares of the business entity held by the issuing credit institution:	10.97 %	
Participatory interest of the business entity in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	<b>41. Moscow Stock Exchange MICEX-RTS Open Joint-Stock Company</b>	
Short company name:	Moscow Stock Exchange OJSC	
INN (Taxpayer Identification Number): (if applicable):	7702077840	
OGRN (if applicable):	1027739387411	
Location:	13 B. Kislovskiy Lane, Moscow, 125009	
Participatory interest of the issuing credit institution in the share capital of the business entity:	9.573 %	
Percentage of ordinary shares of the business entity held by the issuing credit institution:	9.573 %	
Participatory interest of the business entity in the share capital of the issuing credit institution:	0	
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0	

Full company name:	<b>42. Petersburg Settlement Center Non-banking credit organization Closed Joint-Stock Company</b>	
Short company name:	PSC CJSC	
INN (Taxpayer Identification Number): (if applicable):	7831001704	

OGRN (if applicable):	1027800000931
Location:	12/23 Sadovaya St., Saint Petersburg, 191011
Participatory interest of the issuing credit institution in the share capital of the business entity:	9 %
Percentage of ordinary shares of the business entity held by the issuing credit institution:	9 %
Participatory interest of the business entity in the share capital of the issuing credit institution:	0
Percentage of ordinary shares of the issuing credit institution held by the business entity:	0

#### 8.1.5. Information on material transactions made by the issuing credit institution.

None.

#### 8.1.6. Information on the Issuing Credit Institution's Credit Ratings.

Credit rating object:	Sberbank of Russia OJSC
-----------------------	-------------------------

#### Credit rating values as of January 1, 2014

##### Long-Term Foreign Currency Deposit Rating:

Moody's	Fitch Ratings	Rating criteria
Baa1 (upgraded in July 2008)	-	The investment-level rating indicates the good level of the bank's creditworthiness. This rating indicates that expectations of investment risk in respect of the bank's commitments are currently low. The capacity for payment of financial commitments is considered adequate, but adverse economic conditions or changing circumstances are more likely to lead to increased investment risk. The modifier "1" appended to the rating indicates positive changes in this respect and the bank's ranking in the higher end of this rating category.

##### Long-Term Local Currency Deposit Rating:

Moody's	Fitch Ratings	Rating criteria
Baa1 (downgraded in July 2013)	-	The investment-level rating indicates the good level of the bank's creditworthiness. This rating indicates that expectations of investment risk in respect of the bank's commitments are currently low. The capacity for payment of financial commitments is considered adequate, but adverse economic conditions or changing circumstances are more likely to lead to increased investment risk. The modifier "1" appended to the rating indicates positive changes in this respect and the bank's ranking in the higher end of this rating category.

##### Long-Term Foreign Currency Issuer Default Rating (renamed in February 2006, previously known as Long-term foreign currency rating):

Moody's	Fitch Ratings	Rating criteria
-	BBB (downgraded in February 2009)	The investment-level rating indicates the good level of the bank's creditworthiness. This rating estimates the "probability of default" (without estimating possible losses in the event of default). This rating indicates that expectations of investment risk in respect of the bank's commitments are currently low. The capacity for payment of financial commitments is considered adequate, but adverse economic conditions or changing circumstances are more likely to lead to increased investment risk.

##### Long-term Local Currency Issuer Default Rating:

Moody's	Fitch Ratings	Rating criteria
-	BBB (assigned in	The investment-level rating indicates the good level of the bank's

	January 2013)	creditworthiness. This rating estimates the "probability of default" (without estimating possible losses in the event of default). This rating indicates that expectations of investment risk in respect of the bank's commitments are currently low. The capacity for payment of financial commitments is considered adequate, but adverse economic conditions or changing circumstances are more likely to lead to increased investment risk.
--	---------------	-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

#### Short-Term Foreign Currency Deposit Rating:

Moody's	Fitch Ratings	Rating criteria
Prime-2 (upgraded in October 2005)	-	Banks assigned this rating offer strong credit quality and a strong capacity for timely repayment of their short-term deposit obligations.

#### Short-Term Local Currency Deposit Rating:

Moody's	Fitch Ratings	Rating criteria
Prime-2 (lowered in February 2009)	-	Banks assigned this rating offer strong credit quality and a strong capacity for timely repayment of their short-term deposit obligations.

#### Short-term Foreign Currency Issuer Default Rating (renamed in June 2007, previously known as Short-term foreign currency rating):

Moody's	Fitch Ratings	Rating criteria
-	F3 (downgraded in February 2009)	The rating indicates an average level of the bank's creditworthiness. The rating envisages a sufficient possibility for timely fulfillment of liabilities; however, deterioration of the economic situation in the short-term period may lead to unfavorable consequences and drop in rating to the speculative level.

#### Short-Term Local Currency Issuer Default Rating:

Moody's	Fitch Ratings	Rating criteria
-	F3 (assigned in January 2013)	The rating indicates an average level of the bank's creditworthiness. The rating envisages a sufficient possibility for timely fulfillment of liabilities; however, deterioration of the economic situation in the short-term period may lead to unfavorable consequences and drop in rating to the speculative level.

#### Stability Rating:

Fitch Ratings	Rating criteria
BBB (assigned in July 2011)	The rating characterizes the bank's stability without taking into account the external support, and the bank's individual credit worthiness. The bbb rating indicates that the bank's fundamentals are adequate, such that there is a low risk that it would have to rely on extraordinary support to avoid default. However, adverse business or economic conditions are more likely to increase the probability of default. Viability rating replaced individual rating discontinued by the agency on January 25, 2012.

#### Support Rating Floor:

Fitch Ratings	Rating criteria
BBB (downgraded in February 2009)	Support Rating Floor is directly derived from the Support Rating and indicates the level below which the agency would not expect to lower its Issuer Default Rating in the absence of any changes to the assumptions underpinning the bank's Support Rating.

#### Support Rating:

Fitch Ratings	Rating criteria
2 (upgraded in November 2004)	A bank for which, in the agency's opinion, state support may take place even if there is no legal guarantee. This may occur, for example, due to the bank's importance for the country's economy or due to traditionally close ties of the state with the bank.

**Financial Strength Rating:**

Moody's	Rating criteria
D+ ( <i>upgraded in May 2007</i> )	The rating points to availability of insufficient financial power; sometimes the bank needs external support. Such financial institutions may be limited by an unpredictable and unstable operating environment and financial fundamentals that are deficient in one or more respects. A "+" modifier appended to the rating indicates a number of positive changes in this respect.

**National Scale Rating:**

Moody's Interfax Rating Agency	Fitch Ratings	Rating criteria
Aaa.ru ( <i>assigned in December 2005</i> )	AAA (rus) ( <i>assigned in January 2013</i> )	The Aaa.ru and AAA (rus) rating is the top national scale rating for Russian companies, evidencing the bank's first-rate credit worthiness

**Long-term rating assigned to medium-term loan participation notes program solely for financing loans provided to Sberbank of Russia (as part of MTN program):**

Moody's	Fitch Ratings	Rating criteria
Baa1 ( <i>downgraded in July 2013</i> )	BBB ( <i>downgraded in February 2009</i> )	The investment-level rating indicates the good level of the bank's creditworthiness. This rating indicates that expectations of investment risk in respect of the bank's commitments are currently low. The capacity for payment of financial commitments is considered adequate, but adverse economic conditions or changing circumstances are more likely to lead to increased investment risk. The modifier "1" appended to Moody's rating indicates positive changes in this respect and the bank's ranking in the higher end of this rating category.

**Short-term rating assigned to medium-term loan participation notes program solely for financing loans provided to Sberbank of Russia (as part of MTN program):**

Moody's	Fitch Ratings	Rating criteria
Prime-2 ( <i>downgraded in February 2009</i> )	F3 ( <i>downgraded in February 2009</i> )	Banks assigned this rating have medium to high credit quality and adequate capacity for timely payment of short-term commitments, but deterioration of economic conditions in the near term may result in adverse consequences and possible downgrade to speculative grade.

**Long-term ratings assigned to international medium-term loan participation notes programs solely for financing loans provided to Sberbank of Russia (as part of MTN program):**

Moody's	Fitch Ratings	Rating criteria
Baa1 ( <i>downgraded in July 2013</i> )	BBB	The investment-level rating indicates the good level of the bank's creditworthiness. This rating indicates that expectations of investment risk in respect of the bank's commitments are currently low. The capacity for payment of financial commitments is considered adequate, but adverse economic conditions or changing circumstances are more likely to lead to increased investment risk. The modifier "1" appended to Moody's rating indicates positive changes in this respect and the bank's ranking in the higher end of this rating category.

**Long-term ratings assigned to subordinated international medium-term loan participation notes program solely for financing subordinated loan provided to Sberbank of Russia (Series 12 of MTN program):**

Moody's	Fitch Ratings	Rating criteria
Baa3 ( <i>downgrade</i> )	BBB- ( <i>assigned in</i> )	The investment-level rating indicates the good level of the bank's creditworthiness. This rating indicates that expectations of investment risk

<i>d</i> <i>in July</i> <i>2013)</i>	<i>October 2012)</i>	in respect of the bank's commitments are currently low. The capacity for payment of financial commitments is considered adequate, but adverse economic conditions or changing circumstances are more likely to lead to increased investment risk. The modifier "1" in Moody's rating indicates that this rating approaches a lower grade Ba rating category. The modifier "-" appended to Fitch rating indicates negative changes in this characteristic.
--------------------------------------------	----------------------	-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

**Long-term rating assigned to subordinated international medium-term loan participation notes program solely for financing subordinated loan provided to Sberbank of Russia (Series 16 of MTN program):**

<b>Moody's</b>	<b>Fitch Ratings</b>	<b>Rating criteria</b>
-	BBB- (assigned in May 2013)	The investment-level rating indicates the good level of the bank's creditworthiness. This rating indicates that expectations of investment risk in respect of the bank's commitments are currently low. The capacity for payment of financial commitments is considered adequate, but adverse economic conditions or changing circumstances are more likely to lead to increased investment risk. The modifier "-" appended to Fitch rating indicates negative changes in this characteristic.

**Short-term rating assigned to Eurocommercial Papers Program (ECP program):**

<b>Fitch Ratings</b>	<b>Rating criteria</b>
F3 (assigned in November 2012)	The rating indicates an average level of the bank's creditworthiness. The capacity for timely payment of short-term financial commitments is considered adequate. However, the deterioration of the economic situation in the short-term period may lead to unfavorable implications and lower the rating to speculative level.

**Information on agencies assigning credit ratings:**

Full company name:	<b>Fitch Ratings CIS Ltd.</b>
Short company name:	Fitch Ratings
Location:	30 North Colonnade, London E14 5GN, Great Britain

Full company name:	<b>Moody's Investors Service Ltd.</b>
Short company name:	Moody's
Location:	One Canada Square, London E14 5FA, Great Britain

Full company name:	<b>Moody's Interfax Rating Agency CJSC</b>
Short company name:	MIRA
Location:	21, 1st Tverskaya-Yamskaya St., Moscow, Russia

**Describe the methodology of assigning the credit rating or address of the Internet page with publicly available information about the methodology of assigning the credit rating:**

Descriptions of methodologies for assigning ratings by internationally recognized ratings agencies is publicly available on their websites at [www.fitchratings.com](http://www.fitchratings.com) and [www.moodys.com](http://www.moodys.com). A description of the national rating method by the ratings agency Moody's Interfax Rating Agency is available on the website [www.rating.interfax.ru](http://www.rating.interfax.ru).

**8.2. Information on each category (type) of shares of the issuing credit institution.**

Individual State Registration Number of securities issue	Date of state registration	Category	Type (for preference shares)	Nominal value, rubles
<i>1</i>	<i>Russian Federation</i>	<i>3</i>	<i>4</i>	<i>5</i>

10301481B	July 11, 2007	ordinary	-	3
20301481B	July 11, 2007	preference shares	with fixed dividend (not less than 15 % of the nominal share value)	3

***Number of outstanding shares (number of shares that are not redeemed or canceled):***

Individual State Registration Number of securities issue	Number of outstanding shares, pcs
1	Russian Federation
10301481B	21,586,948,000
20301481B	1,000,000,000

***Number of additionally offered shares (number of additionally issued shares the placement report in respect of which is not publicly registered or the notice thereof is not filed if, in accordance with the Federal Law On the Securities Market, public registration of additional placement report is not required):***

Individual State Registration Number of securities issue	Number of offered shares, pcs
1	2
10301481B	0
20301481B	0

***Number of authorized shares:***

Individual State Registration Number of securities issue	Number of authorized shares, pcs.
1	2
10301481B	15,000,000,000

***Number of shares on the books of the issuing credit institution:***

Individual State Registration Number of securities issue	Number of shares transferred to the ownership (entered in the books) of the issuing credit institution, pcs:
1	2
10301481B	0
20301481B	0

***Number of additional shares that may be offered as a result of conversion of placed shares into stock or following performance of obligations with regard to the options of the issuing credit institution:***

Individual State Registration Number of securities issue	Number of shares that may be offered as a result of conversion, pcs
1	2
10301481B	0
20301481B	0

***Rights conferred by shares:***

Individual State Registration Number of securities issue	Rights conferred by shares:
1	2
10301481B	Each ordinary share of the bank confers on its holder the same rights. Shareholders holding ordinary shares are entitled to attend the General Shareholders' Meeting with the right



	to vote on all matters within its competence, to receive dividends and, in case of the bank's liquidation, the right to receive a share of its property. The bank's shareholders have other rights stipulated by the laws of the Russian Federation, other regulatory legal acts, and the bank Charter.
20301481B	Preference shares confer on their holders the same rights. The holders of preference shares are entitled to dividends in the amount of at least 15 percent of the par value of a preference share. The holders of preferred shares have no right to vote at the General Shareholders' Meeting, unless otherwise established by the federal law. The bank's shareholders have other rights stipulated by the laws of the Russian Federation, other regulatory legal acts, and the bank Charter.

**8.3. Information on previous issues of issue-grade securities of the issuing credit institution, except for the shares of the issuing credit institution.**

**8.3.1. Information about the issues where all securities have been redeemed.**

Information on each issue where all the securities have been redeemed during the last 5 completed financial years and the period from the start date of the current year to the end date of the reporting quarter:

**Series 01-06 Bonds**

Class, series (type), form and other identifying characteristics of securities	Series No. 01 and 02 bearer certificated non-convertible interest-bearing unsecured bonds subject to mandatory centralized storage without early redemption, to be redeemed on the One thousand eight hundred twentieth (1,820th) day from the offering date Series No. 03 and 04 bearer certificated non-convertible interest-bearing unsecured bonds subject to mandatory centralized storage without early redemption, to be redeemed on the Two thousand five hundred forty eighth (2,548th) day from the offering date Series No. 05 and 06 bearer certificated non-convertible interest-bearing unsecured bonds subject to mandatory centralized storage without early redemption, to be redeemed on the Three thousand six hundred fortieth (3,640th) day from the offering date
State Registration Number of securities issue and date of state registration	State Registration Numbers of issues: 40101481B, 40201481B, 40301481B, 40401481B, 40501481B, 40601481B  Date of state registration of issues: September 10, 2008
Registering authority of state registration of securities issue	Department for Licensing and Financial Recovery of Credit Institutions of Bank of Russia
Number of securities in issue, pcs	Each issue of 10,000,000 shares
Volume of par value securities issue, RUB	Each issue of RUB 10,000,000,000
Redemption date of the issue securities	Date of issue redemption: October 16, 2009
Basis for redemption of the issue securities	Recognition of securities issues as null and void

(fulfillment of commitments under securities, conversion as a result of placement of securities of another issue, recognition of the securities issue as null and void or invalid, etc.)	(bonds were not placed due to adverse market conditions)
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	----------------------------------------------------------

### 2.3.8. Information on the Issues Where the Securities Have Not Been Redeemed.

No.	Type of securities	Total number of outstanding securities, pcs	Total par value, RUB
1	2	3	4
1.	Russian Depositary Receipts (RDR)	2,000,000,000	Russian laws provide for no par value of this type of securities, and the volume of the securities issue is not determined by the total par value
2.	Exchange bonds of BO-01–BO-51 Series (51st issue)*	Total number of securities in all issues: 500,000,000	Total par value of all issues: 500,000,000,000

\* - as of January 1, 2014, there were no offerings under any issues of exchange bonds

***Information on each issue of securities for which there was a state registration, and the securities of which are not redeemed (may be placed, in the process of offering, placed and/or outstanding):***

Class, series (type), form and other identifying characteristics of securities	Registered uncertified Russian Depositary Receipts (RDRs) certifying the right of ownership to ordinary registered certified shares of United Company RUSAL Plc
State Registration Number of securities issue and date of state registration	State Registration Number of the issue: 5-01-01481-B Date of state registration: December 7, 2010
Registering authority of state registration of securities issue	Federal Financial Markets Service
Number of securities in issue, pcs	2,000,000,000
Total nominal value of the securities issue or a reference to the fact that under the laws of the Russian Federation this type of securities has no par value	Russian laws provide for no par value of this type of securities
Status of the issue securities (not offered yet; offered; placed; outstanding)	Outstanding
Date of state registration of placement report	Placement report is not to be filed
Address of the website where the resolution to issue securities and the securities Prospectus (if any) are posted	www.sberbank.ru

Class, category (type) and form of proposed securities	Ordinary registered certified shares of United Company RUSAL Plc
Full and short company name and address of the issuer of underlying securities and other details identifying the issuer of underlying securities as a legal entity in accordance with the personal law of the issuer of underlying securities	Full company name: United Company RUSAL Plc Short company name: none Location: Ogier House, The Esplanade, St. Helier, Jersey JE4 9WG
International Securities Identification Number (ISIN) of the underlying securities under foreign law	ISIN: JE00B5BCW814
Number of the underlying securities the ownership	1 RDR of the issue certifies the ownership of 10

of which is certified by one Russian Depositary Receipt of the issue	underlying securities
The maximum number of Russian Depositary Receipts of the issue that may be outstanding at the same time, pcs	2,000,000,000
Information on the obligations assumed by the issuer of the underlying securities to the holders of Russian Depositary Receipts	The issuer of represented securities assumes the obligations to the owners of RDRs
Address of the website providing information on the issuer of proposed securities (if any)	www.rusal.com

***Information on each issue of securities, which has passed the state registration (has been assigned with an identification number, if in accordance with the Federal Law "On securities market", the securities issue has not been subject to state registration), and whose securities have not been redeemed (may be placed, are being placed and/or are in circulation):***

Class, series (type), form and other identifying characteristics of securities	Certified interest-bearing non-convertible Exchange bonds of BO-01–BO-51 Series payable to bearer, with obligatory centralized keeping and an option of early redemption at the request of their holders or at the issuer's discretion.
<p>Identification number of the issue and the date of its assignment (if state registration of the issue of securities is not required):</p> <p>Series BO-01 exchange-traded bonds: identification number 4B020101481B of January 10, 2013;  Series BO-02 exchange-traded bonds: identification number 4B020201481B of January 10, 2013;  Series BO-03 exchange-traded bonds: identification number 4B020301481B of January 10, 2013;  Series BO-04 exchange-traded bonds: identification number 4B020401481B of January 10, 2013;  Series BO-05 exchange-traded bonds: identification number 4B020501481B of January 10, 2013;  Series BO-06 exchange-traded bonds: identification number 4B020601481B of January 10, 2013;  Series BO-07 exchange-traded bonds: identification number 4B020701481B of January 10, 2013;  Series BO-08 exchange-traded bonds: identification number 4B020801481B of January 10, 2013;  Series BO-09 exchange-traded bonds: identification number 4B020901481B of January 10, 2013;  Series BO-10 exchange-traded bonds: identification number 4B021001481B of January 10, 2013;  Series BO-11 exchange-traded bonds: identification number 4B021101481B of January 10, 2013;  Series BO-12 exchange-traded bonds: identification number 4B021201481B of January 10, 2013;  Series BO-13 exchange-traded bonds: identification number 4B021301481B of January 10, 2013;  Series BO-14 exchange-traded bonds: identification number 4B021401481B of January 10, 2013;  Series BO-15 exchange-traded bonds: identification number 4B021501481B of January 10, 2013;  Series BO-16 exchange-traded bonds: identification number 4B021601481B of January 10, 2013;  Series BO-17 exchange-traded bonds: identification number 4B021701481B of January 10, 2013;  Series BO-18 exchange-traded bonds: identification number 4B021801481B of January 10, 2013;  Series BO-19 exchange-traded bonds: identification number 4B021901481B of January 10, 2013;  Series BO-20 exchange-traded bonds: identification number 4B022001481B of January 10, 2013;  Series BO-21 exchange-traded bonds: identification number 4B022101481B of January 10, 2013;  Series BO-22 exchange-traded bonds: identification number 4B022201481B of January 10, 2013;  Series BO-23 exchange-traded bonds: identification number 4B022301481B of January 10, 2013;  Series BO-24 exchange-traded bonds: identification number 4B022401481B of January 10, 2013;  Series BO-25 exchange-traded bonds: identification number 4B022501481B of January 10, 2013;  Series BO-26 exchange-traded bonds: identification number 4B022601481B of January 10, 2013;  Series BO-27 exchange-traded bonds: identification number 4B022701481B of January 10, 2013;  Series BO-28 exchange-traded bonds: identification number 4B022801481B of January 10, 2013;  Series BO-29 exchange-traded bonds: identification number 4B022901481B of January 10, 2013;  Series BO-30 exchange-traded bonds: identification number 4B023001481B of January 10, 2013;  Series BO-31 exchange-traded bonds: identification number 4B023101481B of January 10, 2013;  Series BO-32 exchange-traded bonds: identification number 4B023201481B of January 10, 2013;  Series BO-33 exchange-traded bonds: identification number 4B023301481B of January 10, 2013;  Series BO-34 exchange-traded bonds: identification number 4B023401481B of January 10, 2013;  Series BO-35 exchange-traded bonds: identification number 4B023501481B of January 10, 2013;</p>	

Series BO-36 exchange-traded bonds: identification number 4B023601481B of January 10, 2013; Series BO-37 exchange-traded bonds: identification number 4B023701481B of January 10, 2013; Series BO-38 exchange-traded bonds: identification number 4B023801481B of January 10, 2013; Series BO-39 exchange-traded bonds: identification number 4B023901481B of January 10, 2013; Series BO-40 exchange-traded bonds: identification number 4B024001481B of January 10, 2013; Series BO-41 exchange-traded bonds: identification number 4B024101481B of January 10, 2013; Series BO-42 exchange-traded bonds: identification number 4B024201481B of January 10, 2013; Series BO-43 exchange-traded bonds: identification number 4B024301481B of January 10, 2013; Series BO-44 exchange-traded bonds: identification number 4B024401481B of January 10, 2013; Series BO-45 exchange-traded bonds: identification number 4B024501481B of January 10, 2013; Series BO-46 exchange-traded bonds: identification number 4B024601481B of January 10, 2013; Series BO-47 exchange-traded bonds: identification number 4B024701481B of January 10, 2013; Series BO-48 exchange-traded bonds: identification number 4B024801481B of January 10, 2013; Series BO-49 exchange-traded bonds: identification number 4B024901481B of January 10, 2013; Series BO-50 exchange-traded bonds: identification number 4B025001481B of January 10, 2013; Series BO-51 exchange-traded bonds: identification number 4B025101481B of January 10, 2013;	
Organization that assigned the identification number to the issue of securities (if state registration of the issue of securities was not required)	MICEX Stock Exchange CJSC
Number of the issue securities:  Series BO-01 – BO-14 exchange-traded bonds: each issue of five million (5,000,000) pcs; Series BO-15 – BO-24 exchange-traded bonds: each issue of ten million (10,000,000) pcs; Series BO-25 – BO-26 exchange-traded bonds: each issue of fifteen million (15,000,000) pcs; Series BO-27 – BO-31 exchange-traded bonds: each issue of five million (5,000,000) pcs; Series BO-32 – BO-41 exchange-traded bonds: each issue of ten million (10,000,000) pcs; Series BO-42 – BO-46 exchange-traded bonds: each issue of fifteen million (15,000,000) pcs; Series BO-47 – BO-51 exchange-traded bonds: each issue of twenty million (20,000,000) pcs;	
Volume of securities issue at par value:  Series BO-01 – BO-14 exchange-traded bonds: each issue by five billion (5,000,000,000) rubles; Series BO-15 – BO-24 exchange-traded bonds: each issue by ten billion (10,000,000,000) rubles; Series BO-25 – BO-26 exchange-traded bonds: each issue by fifteen billion (15,000,000,000) rubles; Series BO-27 – BO-31 exchange-traded bonds: each issue by five billion (5,000,000,000) rubles; Series BO-32 – BO-41 exchange-traded bonds: each issue by ten billion (10,000,000,000) rubles; Series BO-42 – BO-46 exchange-traded bonds: each issue by fifteen billion (15,000,000,000) rubles; Series BO-47 – BO-51 exchange-traded bonds: each issue by twenty billion (20,000,000,000) rubles;	
Status of the issue securities (not offered yet; offered; placed; outstanding)	No placement has started on either issue.
The date of the filing the notice of the placement report	Not later than the next date after the last date of exchange-traded bonds placement
Number of interest (coupon) periods for which income (coupons, interest) are paid on securities of the issue (for bonds):  Exchange bonds of BO-01 – BO-26 Series have one (1) coupon. Coupon period is one (1) year. BO-27 – BO-51 series exchange-traded bonds have six (6) coupons. Each coupon period is six (6) months.	
Redemption date of the issue securities:  BO-01 – BO-26 series exchange-traded bonds will mature at a date that comes after the expiration of one (1) year from the date of starting the placement of BO-01 – BO-26 series exchange-traded bonds. There is an option for early redemption of BO-01 – BO-26 series exchange-traded bonds at the discretion of the issuer and at the request of their holders. BO-27 – BO-51 series exchange-traded bonds will mature at a date that comes after the expiration of three (3) years from the date of starting the placement of BO-27 – BO-51 series exchange-traded bonds. There is an option for early redemption of BO-27 – BO-51 series exchange-traded bonds at the discretion of the issuer and at the request of their holders.	
Address of the website where the resolution to issue	<a href="http://www.sberbank.ru">www.sberbank.ru</a> , <a href="http://www.e-">http://www.e-</a>

securities and the securities Prospectus (if any) are posted	disclosure.ru/portal/company.aspx?id=3043
--------------------------------------------------------------	-------------------------------------------

**8.4. Information on the person(s) providing security for secured bonds of the issuing credit institution, and on the terms of security for performance of obligations under the bonds of the issuing credit institution.**

None.

**8.5. Information on organizations that register the rights to issue-grade securities of the issuing credit institution.**

*Entity in charge of maintaining the share register:*

Registrar.

*Information on the registrar in charge of maintaining the share register of the issuing credit institution:*

Full company name:	<b>Registrar Society STATUS Closed Joint-Stock Company</b>
Short company name:	STATUS CJSC
Location:	32 Novorogozhskaya Street, Building 1, Moscow, 109544
INN (Taxpayer Identification Number):	7707179242
OGRN (Primary State Registration Number):	1027700003924

*Information on the registrar's license to perform the activities related to maintaining the share register:*

Number:	No. 10-000-1-00304
Issue date:	March 12, 2004
Validity period:	without limitation
issuing authority:	Federal Financial Markets Service of Russia
date from which the registrar maintains the share register of the issuing credit institution:	March 12, 1998

**8.6. Information about legal acts that regulate the questions of capital import and export that can influence payment of dividend, interest and other payments to non-residents.**

The legal acts that govern the issues of capital import and export and which may affect the payment of dividends, interest and other payments to non-residents include the Federal Law "On currency regulation and currency control", No. 173-FZ, dated December 10, 2003 (as amended).

**8.7. Description of procedure for taxation of income on placed and offered issue-grade securities of the issuing credit institution.**

**A. Procedure for taxation of income derived from issue-grade securities issued by the bank:**

**Taxation of dividends paid by Sberbank of Russia OJSC:**

Pursuant to the provisions of the tax law, when dividends are paid on the shares of a Russian issuer to natural and legal persons (tax residents and tax non-residents of the Russian Federation) and to foreign companies operating in the Russian Federation through a permanent representative office, such issuer qualifies as a withholding agent responsible for withholding and remitting tax to the budget of the Russian Federation. The calculation of tax obligations is made in accordance with the procedure stipulated under Article 275 of the Tax Code of the Russian Federation (hereinafter, the "Tax Code").

In accordance with the general rules of Russian tax laws, the dividend recipients are taxed at the following rates:

- natural persons (tax residents of the Russian Federation) – 9 % of the dividend amount;

- natural persons (tax non-residents of the Russian Federation<sup>5</sup>) – 15 % of the dividend amount;
- legal persons (tax residents of the Russian Federation, and hereinafter also foreign companies operating in the Russian Federation through a permanent representative office) – 9 % of the dividend amount;
- legal persons (tax non-residents) – 15 % of the dividend amount.

***Taxation features of dividend payment to foreign legal persons not operating in the Russian Federation through a permanent representative office:***

If investor is a foreign company, reduced tax rates may be applied in compliance with relevant provisions of international double taxation agreements made between Russia and the country of residence of the actual recipient of dividends. For investors who are legal persons permanently residing in the countries with which Russia has international agreements providing for reduced withholding tax rate (or total tax exemption), the above tax benefits may apply after they confirm their tax residency in the said countries to the withholding agent. According to the Russian tax law, the tax residence certificate issued by a competent authority in the country of the investor's residence and translated into the Russian language serves as such confirmation for foreign legal persons. If the foreign investor is a bank, its permanent residence in a country with which Russia has a double taxation agreement may be confirmed by the information obtained from publicly available reference books without providing the certificate of tax residence of such foreign bank.

***Taxation features of dividend payment to natural persons who are not tax residents of the Russian Federation:***

When a Russian issuer distributes dividends to natural persons who are not tax residents of the Russian Federation, the issuer as a withholding agent does not apply in practice the reduced tax rates stipulated by the provisions of international agreements. In this case, the double taxation of such natural persons is avoided (by the issuer as a withholding agent in the Russian Federation, and at the place of tax residence of the foreign natural person) by reducing such natural persons tax liabilities in the country of their actual residence. Double taxation is avoided according to the features provided for by the national tax law of the country of residence of the investor who is a foreign natural person. We recommend consulting external tax advisers on the features of tax law and the issues of tax administration with respect to the reduction of tax liabilities of investors who are non-resident natural persons of the Russian Federation, should they claim tax benefits in the country of their actual residence.

**Taxation when selling the shares of Sberbank of Russia OJSC:**

The provisions of national laws provide for taxation of income obtained by investors when selling the shares of Russian issuers. The procedure of taxation depends on the investor category (individual/legal entity), as well as the taxation status (tax resident/non-resident of the Russian Federation).

***Corporate tax residents of the Russian Federation:***

When the shares are sold by taxpayers which are tax residents of the Russian Federation, the tax base for such transactions is determined as the difference between the income obtained when selling the securities and expenses incurred when acquiring the securities. Income and expenses of this taxpayer category are defined subject to the provisions of Art. 280 of the Tax Code. Thus, the income taxpayers generated from the sale of securities is defined based on the selling price, and the expenses related to the sale of securities are defined based on the purchase price and the costs of their sale.

In this instance, pursuant to the provisions of Art. 280 of the Tax Code, taxpayers define the income generated and expenses incurred from the sale (other disposal) of securities based on their market (estimated) value determined as of the date closest to the date the securities were purchased and the date they were sold, respectively. The method of determining the market value of shares as of the date of purchase and sale thereof depends on whether the securities being the subject matter of the transaction are

---

<sup>5</sup> In accordance with the provisions of Russian tax law, natural persons are not recognized to be tax residents of the Russian Federation if they reside in the Russian Federation for less than 183 calendar days within 12 consecutive months.

recognized as meeting the trading criteria set forth by the Tax Code of the Russian Federation. If under the RF TC the securities are recognized as traded on the organized securities market, the actual price of the transaction is recognized as the market value if such price falls within the range between the minimum and maximum prices of transactions with such securities registered by the trade organizer on the securities market as of the date of the transaction. If a security is recognized as not traded on the organized securities market, the value of such security as of the date of its purchase and sale for taxation purposes is determined as the actual price of the transaction if it falls within the range between the minimum and maximum prices defined based on the estimated value of the security and the maximum price deviation of 20 % upward or downward. The procedure for defining the estimated price in respect of securities not traded on the organized securities market is defined by the federal executive authority for the securities market. This means that the actual taxable income is the positive difference between the income generated and expenses incurred by the taxpayers.

Taxpayers who are corporate tax residents of the Russian Federation and foreign companies operating in the Russian Federation through a permanent representative office are taxed at the rate of 20 %.

This category of taxpayers is solely responsible for timely and correct payment of income tax on operations related to sale of Sberbank of Russia shares. If a taxpayer is not classified as a professional securities market participant, the tax base of the taxpayer's transactions with securities is determined by the taxpayer separately from the general tax base. In this case, such taxpayers determine the tax base for transactions with securities traded on the organized securities market separately from the tax base for transactions with securities not traded on the organized securities market.

#### ***Corporate tax non-residents of the Russian Federation:***

If shares of Sberbank of Russia are sold by foreign legal entities, foreign corporation income tax is not withheld in the Russian Federation.

The exception to the above provision is the case when foreign legal persons sell to Russian companies shares of Russian issuers which have more than 50 % of their assets as real estate located in the Russian Federation. If the above criterion is met, income generated by foreign companies from the sale of shares of such Russian issuers is subject to withholding tax in the Russian Federation at the rate of 20 % (which rate may be reduced by applying the provisions of intergovernmental double taxation agreements).

#### ***Natural persons:***

In accordance with the provisions of the Tax Code, the tax base of natural persons is determined as the difference between the amounts obtained from selling the shares and actual expenses related to the acquisition of securities (in accordance with the provisions of the article 214.1 of the Tax Code)

For natural persons, who are tax residents of the Russian Federation, the income tax rate is 13 %.

For natural persons, who are not tax residents of the Russian Federation, the income tax rate is 30 %.

The natural persons are on their own responsible for paying the taxes on natural persons in the Russian Federation (in accordance with the article 228 of the Tax Code of the Russian Federation).

If natural persons selling securities are represented by a broker, a trust manager or another person operating under an agency agreement, a commission agreement or another agreement for the benefit of the taxpayer, such person acts as a tax agent determining the tax base of the taxpayer in respect of any income from transactions carried out by the tax agent for the benefit of the taxpayer under the agreement, net of relevant expenses, and withholds tax (as per Art. 214.1 of the Tax Code).

#### ***Taxation of foreign organizations doing business through a permanent representative office within the Russian Federation:***

The tax laws of the Russian Federation (art. 306-309 of the Tax Code) provides for the features of foreign corporation income tax for foreign companies operating in the Russian Federation through a permanent representative office established for taxation purposes. In this way, if a foreign company operates through a permanent representative office in the Russian Federation, any income related to such permanent representative office (net of expenses) is subject to taxation in the Russian Federation. In this case, foreign companies operating in the Russian Federation through a permanent representative office

are solely responsible for paying taxes on income generated from the activity related to the company's permanent representative office in the Russian Federation.

In this way, when a foreign company's permanent representative office in the Russian Federation carries out transactions related the sale (or other disposal) of Sberbank shares, such representative office is solely responsible for paying income tax to the budget of the Russian Federation in accordance with the features provided in Art. 280 of the Tax Code.

At the same time, please note that the fact of ownership by the foreign organization of securities, interests in the capital of Russian companies without the attributes of a permanent representative office, as stipulated under Art. 306 of the Tax Code cannot by itself be regarded as leading to the formation of a permanent representative office of such foreign organization within the Russian Federation.

## **B. Procedure for taxation in the Russian Federation of income derived from transactions with Russian Depositary Receipts (representing shares of an issuer that is not registered as a taxpayer by Russian tax authorities)**

### **Taxation of income in the form of dividends on RDRs:**

When a foreign issuer of shares pays the dividends and subsequently transfers them to Sberbank of Russia to the benefit of natural persons holding RDRs on the said shares of a foreign issuer, the issuer of the represented securities should be considered as the source of income in the form of dividends on the Russian depositary receipts. In this regard, Sberbank of Russia OJSC has no obligation to act as a withholding agent in respect of such dividends. However, the issuer of shares for which Sberbank of Russia OJSC issued RDR may withhold tax on the amount of dividends due to the investor.

#### **(1) Natural persons who are tax residents of the Russian Federation**

Dividend income paid to individual holders of Russian Depositary Receipts who are tax residents of the Russian Federation is taxable in the Russian Federation at the rate of 9 %. In accordance with Article 214 of the RF TC, the amount of tax on dividends received from sources outside of the Russian Federation is determined by individual taxpayers independently in accordance with the procedure set forth by Article 228 of the RF TC.

#### **(2) Natural persons who are tax non-residents of the Russian Federation**

Individual investors, who are not tax residents of the Russian Federation, do not bear tax consequences in the Russian Federation in respect of dividend income on Russian Depositary Receipts.

### ***Taxation of corporate investors' income***

Similarly to the foregoing in respect of individuals, conclusions with regard to taxation of corporate income received in the form of dividends are drawn subject to the assumption that the issuer of underlying securities is considered as the source of dividend income.

### ***Legal persons that are tax residents of the Russian Federation***

Dividend income gained by an RDR holder, which is a Russian legal entity or a foreign company holding Russian Depositary Receipts through a permanent representative office in the Russian Federation is subject to taxation in the Russian Federation at the rate of 9 %.

The owners of Russian Depositary Receipts - Russian organizations and foreign organizations, which conduct their activities within the Russian Federation through a permanent representative office, will independently calculate and transfer the amount of tax in respect of dividends to the budget, because in accordance with Art. 275 of the Tax Code, if the source of income is a foreign organization, the amount of tax on dividends received by the taxpayer is determined by the taxpayer on its own, based on the amount of dividends received and the corresponding tax rate provided for by the Tax Code.

### ***Legal persons that are not tax residents of the Russian Federation***

Foreign corporate investors not operating in the Russian Federation through a permanent representative office do not bear tax consequences in the Russian Federation in respect of income in the form of dividends on Russian Depositary Receipts.

### **Taxation of income from the sale of RDR:**



### ***Natural persons who are tax residents of the Russian Federation***

Income from the sale of Russian Depositary Receipts generated by an individual investor who is a tax resident of the Russian Federation is taxable in the Russian Federation at the rate of 13 % (taxpayers may reduce the amount of income generated from the sale of RDRs by the amount of documented and actual expenses incurred for the purchase of such receipt)<sup>6</sup>. The responsibility for assessing, withholding and remitting to the budget personal income tax in respect of income generated from the sale of Russian Depositary Receipts lies with the broker or other person acting as a withholding agent in accordance with the Tax Code of the Russian Federation. Such tax agent is responsible for assessing, withholding and remitting the tax withheld from the taxpayer no later than one month from the end of the tax period or the date of funds payment. If the withholding agent fails to withhold tax, the natural person pays the tax independently under the procedure set forth by the Tax Code (as per Art. 228 of the Tax Code).

### ***Natural persons who are tax non-residents of the Russian Federation***

Income from the sale of Russian Depositary Receipts gained by a natural person who is not a tax resident of the Russian Federation may be subject to taxation in the Russian Federation at the rate of 30 % if this income was received by such natural person from sources in the Russian Federation (such taxpayers may reduce the amount of income gained by the amount of expenses incurred for the purchase of such Russian Depositary Receipts)<sup>7</sup>. The obligation to calculate, deduct and transfer the deducted tax on individual income to the budget in respect of income from the sale of the Russian Depositary Receipt, received by an individual who is not a tax resident of the Russian Federation, from sources in the Russian Federation, shall be laid on a Russian or foreign organization which conducts its activities in the Russian Federation through a permanent representative office and pays relevant income, a broker or other person considered a tax agent under the Tax Code of the Russian Federation.

### ***Legal persons that are tax residents of the Russian Federation***

Income from the sale of Russian Depositary Receipts gained by investors which are Russian companies and foreign companies operating the Russian Federation through a permanent representative office are taxable in the Russian Federation at a rate of 20 %. Moreover, the income, that is subject to income tax deduction, may be reduced by the amount of economically viable and documented expenses related to acquisition of this Russian Depositary Receipt<sup>8</sup>.

### ***Legal persons that are not tax residents of the Russian Federation***

In accordance with clause 1 article 309 of the Tax Code of the Russian Federation, the tax, deducted from the source of income payment, shall be imposed on income from realization of shares of the Russian organizations, over 50 percent of whose assets consists of real estate, located on the territory of the Russian Federation, as well as financial instruments derivative from such shares. In this case, in accordance with clause 2 article 309 of the Tax Code of the Russian Federation, income from realization

---

<sup>6</sup> In accordance with clarifications of the Russian Ministry of Finance No. 03-03-05/255 dated November 19, 2010, if Russian Depositary Receipts were obtained by converting underlying securities into Russian Depositary Receipts, it is possible to reduce the amount of taxable income from the sale of Russian Depositary Receipts by the amount of documented and actually incurred expenses of the taxpayer related to the purchase of underlying securities, to receipt and sell of Russian Depositary Receipts, and other expenses stipulated by article 214.1 of the Russian Tax Code.

<sup>7</sup> In accordance with clarifications of the Russian Ministry of Finance No. 03-03-05/255 dated November 19, 2010, if Russian Depositary Receipts were obtained by converting underlying securities into Russian Depositary Receipts, it is possible to reduce the amount of taxable income from the sale of Russian Depositary Receipts by the amount of documented and actually incurred expenses of the taxpayer related to the purchase of underlying securities, to receipt and sell of Russian Depositary Receipts, and other expenses stipulated by article 214.1 of the Russian Tax Code.

<sup>8</sup> In accordance with the clarifications of the Russian Ministry of Finance No. 03-03-05/255 of November 19, 2010, if the Russian Depositary Receipt was acquired by conversion of represented securities into the Russian Depositary Receipt, it is possible to reduce the amount of taxable income from the sale of Russian Depositary Receipt by the amount of documented actual expenses associated with the acquisition of represented securities based on the rules in the article 280 of the Russian Tax Code and expenses related to the payment of brokerage and depository services and other expenses provided by the article 280 of the Russian Tax Code.

of other securities and shares in the capital of Russian and foreign organizations, received by foreign organizations, which do not perform their activity on the territory of the Russian Federation, through constant representation, is not subject to taxation in the Russian Federation. In this way, income from the sale of RDR gained by a foreign investor not operating in the Russian Federation through a permanent representative office is not taxable in the Russian Federation.

**8.8. Information on declared (accrued) and paid dividends on the shares of the issuing credit institution, and also income on bonds of the issuing credit institution.**

**8.8.1. Information on declared and paid dividends on shares of the issuing credit institution.**

*Information on dividends stated and/or paid on the shares of the issuing credit institution for the last 5 completed financial years and for the period from the start date of the current year to the end date of the reporting quarter for each category (type) of shares of the issuing credit institution:*

Name of the indicator	Ordinary shares
<p>Management body of the issuer that adopted the resolution to state dividends,</p> <p>date of such resolution,</p> <p>2009</p> <p>2010</p> <p>2011</p> <p>2012</p> <p>2013</p> <p>the date and number of the minutes of the meeting of the issuer's management body that adopted such resolution</p> <p>2009</p> <p>2010</p> <p>2011</p> <p>2012</p> <p>2013</p>	<p>General Shareholders' Meeting of Sberbank of Russia OJSC</p> <p>June 26, 2009</p> <p>June 4, 2010</p> <p>June 3, 2011</p> <p>June 1, 2012</p> <p>May 31, 2013</p> <p>July 1, 2009 No. 22</p> <p>June 7, 2010 No. 23</p> <p>June 7, 2011 No. 24</p> <p>June 6, 2012 No. 25</p> <p>June 3, 2013 No. 26</p>
<p>Declared dividends per one share, RUB</p> <p>2009</p> <p>2010</p> <p>2011</p> <p>2012</p> <p>2013</p>	<p>0.48 rub.</p> <p>0.08 rub.</p> <p>0.92 rub.</p> <p>2.08 rub.</p> <p>2.57 rub.</p>
<p>Total declared dividends for all shares of this category (type), RUB'000</p> <p>2009</p> <p>2010</p> <p>2011</p> <p>2012</p> <p>2013</p>	<p>10,361,636.6 thou. rub.</p> <p>1,726,955.8 thou. rub.</p> <p>19,859,992.2 thou. rub.</p> <p>44,900,851.8 thou. rub.</p> <p>55,478,456.4 thou. rub.</p>
<p>Date of the list of persons entitled to dividends</p> <p>2009</p> <p>2010</p> <p>2011</p> <p>2012</p> <p>2013</p>	<p>May 8, 2009</p> <p>April 16, 2010</p> <p>April 15, 2011</p> <p>April 12, 2012</p> <p>April 11, 2013</p>
<p>Reporting period (year, quarter) for (at the close of) which stated dividends are (were) paid</p>	

2009	For 2008
2010	For 2009
2011	For 2010
2012	For 2011
2013	For 2012
Established period (date) of stated dividend payment	Dividends are paid within 30 days from the date of resolution on payment thereof. Expiry dates: 2009 July 27, 2009 2010 July 5, 2010 2011 July 4, 2011 2012 July 2, 2012 2013 July 1, 2013
Form of payment of stated dividends (monetary funds, other assets)	Monetary funds
Source of payment of stated dividends (net profits of the reporting year, retained net profits of previous years, special fund)	Net profits of the reporting year
Share of stated dividends in the net profits of the reporting year, %  In 2009 (for 2008) In 2010 (for 2009) In 2011 (for 2010) In 2012 (for 2011) In 2013 (for 2012)	9.4 % 8.0 % 11.4 % 14.5 % 16.0 %
Total dividends paid on shares of this category (type), RUB'000 <b>As of January 1, 2014</b>  For 2008 For 2009 For 2010 For 2011 For 2012	10,361,636.6 thou. rub. 1,726,955.8 thou. rub. 19,797,176.6 thou. rub. 44,756,302.6 thou. rub. 55,300,331.1 thou. rub.
Share of paid dividends in total stated dividends on shares of this category (type), %  2009 2010 2011 2012 2013	100 % 100 % 99.7 % 99.7 % 99.7 %
If stated dividends were not paid or were not paid in full by the issuer, specify the reasons of the failure to pay stated dividends	The reason for failing to pay the dividends in full was incorrect indication of banking details by shareholders.
Other information on stated and/or paid dividends disclosed by the issuer at its discretion	-

Name of the indicator	Preference shares (with fixed dividend)
Management body of the issuer that adopted the resolution to state dividends,  date of such resolution,  2009 2010 2011 2012	General Shareholders' Meeting of Sberbank of Russia OJSC  June 26, 2009 June 4, 2010 June 3, 2011 June 1, 2012

the date and number of the minutes of the meeting of the issuer's management body that adopted such resolution	2013	May 31, 2013
	2009	July 1, 2009 No. 22
	2010	June 7, 2010 No. 23
	2011	June 7, 2011 No. 24
	2012	June 6, 2012 No. 25
	2013	June 3, 2013 No. 26
Declared dividends per one share, RUB		
	2009	0.63 rub.
	2010	0.45 rub.
	2011	1.15 rub.
	2012	2.59 rub.
	2013	3.20 rub.
Total declared dividends for all shares of this category (type), RUB'000		
	2009	630,000.0 thou. rub.
	2010	450,000.0 thou. rub.
	2011	1,150,000.0 thou. rub.
	2012	2,590,000.0 thou. rub.
	2013	3,200,000.0 thou. rub.
Date of the list of persons entitled to dividends		
	2009	May 8, 2009
	2010	April 16, 2010
	2011	April 15, 2011
	2012	April 12, 2012
	2013	April 11, 2013
Reporting period (year, quarter) for (at the close of) which stated dividends are (were) paid		
	2009	For 2008
	2010	For 2009
	2011	For 2010
	2012	For 2011
	2013	For 2012
Established period (date) of stated dividend payment		Dividends are paid within 30 days from the date of resolution on payment thereof. Expiry dates:
	2009	July 27, 2009
	2010	July 5, 2010
	2011	July 4, 2011
	2012	July 2, 2012
	2013	July 1, 2013
Form of payment of stated dividends (monetary funds, other assets)		Monetary funds
Source of payment of stated dividends (net profits of the reporting year, retained net profits of previous years, special fund)		Net profits of the reporting year
Share of stated dividends in the net profits of the reporting year, %		
	In 2009 (for 2008)	0.6 %
	In 2010 (for 2009)	2.1 %
	In 2011 (for 2010)	0.7 %
	In 2012 (for 2011)	0.8 %

In 2013 (for 2012)	0.9 %
Total dividends paid on shares of this category (type), RUB'000 <b>As of January 1, 2014</b>	
For 2008	630,000.0 thou. rub.
For 2009	450,000.0 thou. rub.
For 2010	1,132,519.8 thou. rub.
For 2011	2,546,004.8 thou. rub.
For 2012	3,144,828.3 thou. rub.
Share of paid dividends in total stated dividends on shares of this category (type), %	
2009	100 %
2010	100 %
2011	98.5 %
2012	98.3 %
2013	98.3 %
If stated dividends were not paid or were not paid in full by the issuer, specify the reasons of the failure to pay stated dividends	The reason for failing to pay the dividends in full was incorrect indication of banking details by shareholders.
Other information on stated and/or paid dividends disclosed by the issuer at its discretion	-

#### **8.8.2. Information on accrued and paid income on bonds of the issuing credit institution**

None.

#### **8.9. Other information.**

None.

#### **8.10. Information on provided securities and issuer of the provided securities, the right of ownership to which is registered by Russian depositary receipts.**

##### **8.10.1. Information on represented securities.**

##### **8.10.2. Information on the issuer of represented securities.**

In accordance with clause 11.4.3 of the "Regulations on information disclosure by issue-grade securities issuers", approved by the order of Russian FSFM No. 11-46/pz-n of October 4, 2011, the quarterly report of Sberbank of Russia, which is the issuer of Russian Depositary Receipts, issued on ordinary shares of United Company RUSAL Plc, the information on represented securities and the issuer of represented securities is included in the consolidated interim condensed financial information for 3 and 9 months ended on September 30, 2013, of United Company RUSAL Plc and prepared in accordance with the International Financial Reporting Standards (the Russian translation of the document is provided in the Annex No. 3 to the quarterly report).